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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
HRK FOUNDATION

% HRK GROUP INC

Number and street (or P O box number if mail is not delivered to street address)
345 ST PETER STREET SUITE 1200

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
ST PAUL, MN 55102

A Employer identification number
41-6020911

B Telephone number (see instructions)
(651) 293-9001

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 28,697,280

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,916,193			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	847,851	805,661		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,504,945			
	b	Gross sales price for all assets on line 6a 1,504,945				
	7	Capital gain net income (from Part IV, line 2)		1,542,117		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-147,642	41,541		
	12	**Total.** Add lines 1 through 11	4,121,347	2,389,319		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,000			10,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	456	0	0	456
	b	Accounting fees (attach schedule)	15,460	7,730	0	7,730
	c	Other professional fees (attach schedule)	627,791	266,096		359,358
	17	Interest	186,979	172,415		
	18	Taxes (attach schedule) (see instructions)	75,200	13,157		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	17,763			17,763
	22	Printing and publications				
	23	Other expenses (attach schedule)	338			338
	24	**Total operating and administrative expenses.** Add lines 13 through 23	933,987	459,398	0	395,645
	25	Contributions, gifts, grants paid	2,734,514			2,734,514
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,668,501	459,398	0	3,130,159
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	452,846			
	b	**Net investment income** (if negative, enter -0-)		1,929,921		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	2,965,209	2,831,370	2,831,370
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable	374,532	371,612	371,612
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	26,686,886	25,482,338	25,482,338
14	Land, buildings, and equipment basis ▶ 11,960 Less accumulated depreciation (attach schedule) ▶	11,960	11,960	11,960
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	30,038,587	28,697,280	28,697,280
17	Accounts payable and accrued expenses	126,197	75,214	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	126,197	75,214	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	29,912,390	28,622,066	
30	**Total net assets or fund balances**(see instructions)	29,912,390	28,622,066	
31	**Total liabilities and net assets/fund balances**(see instructions)	30,038,587	28,697,280	

(Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–31: Net Assets or Fund Balances)

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,912,390
2	Enter amount from Part I, line 27a	2	452,846
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,365,236
5	Decreases not included in line 2 (itemize) ▶	5	1,743,170
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,622,066

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,542,117
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,274,880	28,726,553	0 079191
2013	2,127,364	26,482,076	0 080332
2012	2,071,199	23,500,952	0 088133
2011	2,052,425	23,071,191	0 088961
2010	2,653,554	22,702,254	0 116885

2	**Total** of line 1, column (d).	2	0 453502
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 0907
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	27,757,342
5	Multiply line 4 by line 3.	5	2,517,591
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	19,299
7	Add lines 5 and 6.	7	2,536,890
8	Enter qualifying distributions from Part XII, line 4.	8	3,130,159

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	19,299
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	19,299
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	19,299
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 50,937		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	50,937
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	31,638
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 31,638 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities ***(continued)***

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www hrkfoundation org

14 The books are in care of ▶HRK GROUP INC Telephone no ▶(651) 293-9001

Located at ▶345 ST PETER ST STE 1200 St Paul MN ZIP+4 ▶55102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HRK Group Inc 345 ST PETER STREET ST PAUL MN 5510 ST PAUL, MN 55102	ACCT, CONSULT, TAX	371,893

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,168,083
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	11,960
d	**Total** (add lines 1a, b, and c).	1d	28,180,043
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	28,180,043
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	422,701
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,757,342
6	**Minimum investment return.** Enter 5% of line 5.	6	1,387,867

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	1,387,867
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	19,299		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	19,299
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	1,368,568
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	1,368,568
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	1,368,568

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,130,159
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,130,159
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	19,299
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	3,110,860

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,368,568
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 2013 , 2012 , 2011			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	1,581,683				
b From 2011.	933,410				
c From 2012.	920,714				
d From 2013.	846,314				
e From 2014.	863,117				
f **Total** of lines 3a through e.		5,145,238			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 3,130,159					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					1,368,568
e Remaining amount distributed out of corpus		1,761,591			
5 Excess distributions carryover applied to 2015					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,906,829			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		1,916,193			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		4,990,636			
10 Analysis of line 9					
a Excess from 2011. . . .	598,900				
b Excess from 2012. . . .	920,714				
c Excess from 2013. . . .	846,314				
d Excess from 2014. . . .	863,117				
e Excess from 2015. . . .	1,761,591				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MS KATHLEEN FLUEGEL
345 ST PETER STREET SUITE 1200
ST PAUL, MN 55102
(651) 293-9001

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION, COVER SHEET, COVER LETTER, BUDGET AND COPY OF 990 OR AUDITED FINANCIALS

c Any submission deadlines

MARCH 15 AND SEPTEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE,MN 55102	SEE ATTACHED SCHEDULE	501(C)(3)	SEE ATTACHED SCHEDULE	2,734,514
Total . . . . ▶ **3a**				2,734,514
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .	523000	42,190	14	805,661	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	523000	-37,172	18	1,542,117	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a INTEREST INCOME FROM PRI					10,516
b ORDINARY INCOME FROM PSHIP	900099	-126,518		-32,776	
c SECTION 1231 G/L FROM PSHIP	900099	-62,665		63,801	
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-184,165		2,378,803	10,516

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,205,154

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	INTEREST INCOME ON PROGRAM RELATED INVESTMENT LOAN TO AEON LOAN PROCEEDS ARE BEING USED TO PROVIDE HOUSING FOR PERSONS WITH LOW INCOME OR SPECIAL NEEDS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-11-08 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Vicki J Froslee		2016-11-08		P00633599

Firm's name ▶ HRK Trust Company | Firm's EIN ▶

Firm's address ▶ 201 South Phillips Ave Ste 214 Sioux Falls, SD 57104 | Phone no (605) 271-5035

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY H RICE 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	DIRECTOR 2 0	0		
MARTHA H KAEMMER 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	DIRECTOR 2 0	0		
ARTHUR W KAEMMER 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	VICE CHAIRMAN, 2 0	0		
FRED C KAEMMER 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	DIRECTOR 2 0	0		
MARY E RICE 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	DIRECTOR 2 0	0		
KATHERINE DR HAYES 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	DIRECTOR 2 0	0		
Katherine R Tilney 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	Director 2 0	0		
Julia L Kaemmer 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	CHAIRMAN 10 0	10,000		

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

MARTHA H KAEMMER
MARY H RICE
ARTHUR W KAEMMER
FREDERICK C KAEMMER
KATHERINE R TILNEY
KATHERINE DR HAYES
JULIA L KAEMMER

TY 2015 Accounting Fees Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND FINANCIAL FEES	15,460	7,730		7,730

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

TY 2015 Investments - Other Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HRK ENDOWMENTS, LLP	FMV	25,482,338	25,482,338

TY 2015 Legal Fees Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	456			456

TY 2015 Other Decreases Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Description	Amount
UNREALIZED LOSS ON INVESTMENT	1,743,170

TY 2015 Other Expenses Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	138			138
WEB PAGE FEES	200			200

TY 2015 Other Income Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Interest Income from PRI	10,516	10,516	
Ordinary Income from HRK Endowments	-157,441	-30,923	
Net Rental Income from HRK Endowments	-1,853	-1,853	
Net Section 1231 G/L from HRK Endowments	1,136	63,801	

TY 2015 Other Professional Fees Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTS CONSULTING FEES	356,433			356,433
INVESTMENT EXPENSES	268,262	265,925		
OTHER EXPENSES	2,925			2,925
INVESTMENT ADVISOR FEES	171	171		

TY 2015 Taxes Schedule

Name: HRK FOUNDATION

EIN: 41-6020911

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION NII TAXES	62,000			
FOREIGN TAXES ON HRK ENDOWMENT	13,200	13,157		

TY 2015 TransfersFrmControlledEntities

Name: HRK FOUNDATION

EIN: 41-6020911

Name	US / Foreign Address	EIN	Description	Amount
HRK Endowments LLP	201 S Phillips Avenue Suite 214 Sioux Falls, SD 57104	41-1836528	Distributions from partnership	1,347,692
Total				1,347,692

TY 2015 TransfersToControlledEntities

Name: HRK FOUNDATION

EIN: 41-6020911

Name	US / Foreign Address	EIN	Description	Amount
HRK Endowments LLP	201 S Phillips Avenue Suite 214 Sioux Falls, SD 57104	41-1836528	Contribution of securities received from contributors to partnership	1,916,193
Total				1,916,193

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491313007376

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
HRK FOUNDATION	41-6020911

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
HRK FOUNDATION

Employer identification number
41-6020911

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTHA H and ARTHUR W KAEMMER 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	$ 1,461,350	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	KATHERINE DR HAYES 345 ST PETER ST SUITE 1200 ST PAUL, MN 55102	$ 50,404	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	FREDERICK C KAEMMER AND KATE TILNEY 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	$ 50,443	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
4	Julia L Kaemmer 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	$ 50,443	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
5	MARY H RICE 345 ST PETER STREET SUITE 1200 ST PAUL, MN 55102	$ 303,553	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
HRK FOUNDATION	41-6020911

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	30,241 shares of stock from various companies traded on established market exchanges	$ 1,461 350	2015-12-31
2	112 shares of McDonald's Corp 294 shares of Raytheon Co	$ 50 404	2015-12-31
3	398 shares of Raytheon Co	$ 50 443	2015-12-31
4	398 shares of Raytheon Co	$ 50 443	2015-12-31
5	672 shares of Lowe's Co 1921 shares of Marathon Petroleum Corp 1309 shares of McDonald's Corp	$ 303 553	2015-12-31
		$	

Name of organization
HRK FOUNDATION

Employer identification number
41-6020911

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
01/05/2015	St. Paul Academy and Summit School (SPA)	501(c)(3) Organization	Capital	$25,084.22
01/05/2015	Carleton College	501(c)(3) Organization	Endowment	$249,555.78
01/05/2015	St Paul Academy and Summit School (SPA)	501(c)(3) Organization	Capital	$25,084.22
01/05/2015	Wallin Education Partners	501(c)(3) Organization	Scholarship	$5,500.00
01/05/2015	St Paul Academy and Summit School (SPA)	501(c)(3) Organization	Capital	$30,086.77
01/05/2015	St. Paul Academy and Summit School (SPA)	501(c)(3) Organization	Capital	$10,005 10
01/05/2015	Arts Partnership	501(c)(3) Organization	Capital	$5,002 55
01/05/2015	Arts Partnership	501(c)(3) Organization	Capital	$17,008.67
01/05/2015	St. Paul Academy and Summit School (SPA)	501(c)(3) Organization	Capital	$10,005.10
01/05/2015	Arts Partnership	501(c)(3) Organization	Capital	$5,002.55
01/05/2015	St. Paul Academy and Summit School (SPA)	501(c)(3) Organization	Capital	$10,005.10
01/06/2015	Maine Medical Center	501(c)(3) Organization	Endowment	$75,752 90
01/06/2015	Olivet Congregational Church	501(c)(3) Organization	GOS	$45,165 88
01/09/2015	River Falls Area Hospital Foundation	501(c)(3) Organization	Employee Matching Gift	$500 00
01/12/2015	Arts Partnership	501(c)(3) Organization	Capital	$110,270.50
01/23/2015	Artspace Projects Inc.	501(c)(3) Organization	Employee Matching Gift	$250.00
01/23/2015	In the Heart of the Beast Puppet and Mask Theatre	501(c)(3) Organization	Employee Matching Gift	$250.00
02/13/2015	American Craft Council	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Atlantic Salmon Federation	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Bach Society of Minnesota	501(c)(3) Organization	GOS	$1,000 00
02/13/2015	BIG ARTS	501(c)(3) Organization	GOS	$1,000 00
02/13/2015	Clinic for the Rehabilitation of Wildlife, Inc. (CROW)	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	College Possible	501(c)(3) Organization	GOS	$2,500.00
02/13/2015	COMPAS	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Family Tree Clinic	501(c)(3) Organization	GOS	$3,000.00
02/13/2015	Friends of the Mississippi River (FMR)	501(c)(3) Organization	GOS	$2,500.00
02/13/2015	Friends of Willow River and Kinnickinnic State Parks, Inc.	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Gladiolus Learning and Development Center, INC.	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Guthrie Theater	501(c)(3) Organization	GOS	$2,000 00
02/13/2015	Historic Saint Paul	501(c)(3) Organization	GOS	$1,000 00
02/13/2015	Interfaith Action of Greater St. Paul (fka SPACC)	501(c)(3) Organization	GOS	$3,000 00
02/13/2015	James Sewell Ballet	501(c)(3) Organization	GOS	$3,000 00
02/13/2015	Jean Lyle Children's Center	501(c)(3) Organization	GOS	$2,500.00
02/13/2015	Kinnickinnic River Land Trust (KRLT)	501(c)(3) Organization	GOS	$1,000 00
02/13/2015	Midwest Art Conservation Center	501(c)(3) Organization	GOS	$1,000.00

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
02/13/2015	Minneapolis College of Art and Design (MCAD)	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Minnesota Chorale	501(c)(3) Organization	GOS	$3,000.00
02/13/2015	Minnesota Orchestral Association	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Minnesota Religious Coalition for Reproductive Choice	501(c)(3) Organization	GOS	$3,000.00
02/13/2015	NARAL Pro-Choice Minnesota Foundation	501(c)(3) Organization	GOS	$3,000.00
02/13/2015	Penumbra Theatre Company, Inc.	501(c)(3) Organization	GOS	$1,000 00
02/13/2015	Preservation Alliance of Minnesota	501(c)(3) Organization	GOS	$1,000 00
02/13/2015	Public Art Saint Paul	501(c)(3) Organization	GOS	$2,500 00
02/13/2015	SCCF (Sanibel-Captiva Conservation Foundation)	501(c)(3) Organization	Program	$1,000.00
02/13/2015	Second Harvest Heartland	501(c)(3) Organization	GOS	$2,500.00
02/13/2015	The Friends of the Saint Paul Public Library	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	WGCU Public Media	501(c)(3) Organization	GOS	$2,500.00
02/13/2015	Wilderness Inquiry	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Wisconsin Historical Foundation	501(c)(3) Organization	GOS	$1,000.00
02/13/2015	Rain for the Sahel and Sahara	501(c)(3) Organization	GOS	$0 00
03/05/2015	Bayfield Presbyterian Church	501(c)(3) Organization	Program	$20,000.00
03/05/2015	Minnesota Council on Foundations (MCF)	501(c)(3) Organization	Program	$1,000.00
03/05/2015	SAFSF (New Venture Fund)	501(c)(3) Organization	Program	$2,500.00
03/26/2015	Minnesota SAGE Awards for Dance	501(c)(3) Organization	GOS	$10,000.00
04/03/2015	Preservation, Environment, Recreation & Community (PERC)	501(c)(3) Organization	Program	$5,000.00
04/03/2015	Rain for the Sahel and Sahara	501(c)(3) Organization	GOS	$2,000 00
04/28/2015	Medical College of Wisconsin	501(c)(3) Organization	GOS	$50,147 11
04/30/2015	Doctors Without Borders USA	501(c)(3) Organization	Program	$2,500.00
04/30/2015	Northland College	501(c)(3) Organization	Program	$5,000.00
04/30/2015	Northland College	501(c)(3) Organization	Program	$1,000.00
04/30/2015	Wisconsin Historical Foundation	501(c)(3) Organization	Program	$1,200.00
04/30/2015	Woods Hall Craft Shop/St. John's UCC	501(c)(3) Organization	Capital	$5,000.00
05/18/2015	The Aliveness Project	501(c)(3) Organization	GOS	$5,000.00
05/18/2015	African American AIDS Task Force	501(c)(3) Organization	GOS	$10,000 00
05/18/2015	Wisconsin Humanities Council (WHC)	501(c)(3) Organization	Program	$5,000.00
05/18/2015	Clare Housing	501(c)(3) Organization	GOS	$10,000.00
05/18/2015	Second Harvest Heartland	501(c)(3) Organization	GOS	$5,000.00
05/18/2015	Valley Outreach	501(c)(3) Organization	GOS	$5,000.00
05/18/2015	Asian Women United of Minnesota (AWUM)	501(c)(3) Organization	GOS	$10,000.00
05/18/2015	Allina Health dba AbbottNorthwestern Hospital, Park House	501(c)(3) Organization	GOS	$5,000.00

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
05/18/2015	Face to Face Health and Counseling Service, Inc.	501(c)(3) Organization	GOS	$5,000.00
05/18/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$10,000 00
05/18/2015	Apostle Islands Historic Preservation Conservancy (AIHPC)	501(c)(3) Organization	Program	$10,000.00
05/18/2015	Park Square Theatre	501(c)(3) Organization	Capital	$5,000 00
05/18/2015	Woods Hall Craft Shop/St. John's UCC	501(c)(3) Organization	Capital	$5,000.00
05/21/2015	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$10,000.00
05/26/2015	Hamline University	501(c)(3) Organization	Program	$1,000.00
05/26/2015	Minnesota Public Radio (MPR)	501(c)(3) Organization	Program	$5,000.00
05/26/2015	Outcomes, Inc	501(c)(3) Organization	GOS	$1,000.00
05/26/2015	Saint Paul Conservatory of Music	501(c)(3) Organization	GOS	$2,000.00
05/26/2015	The American Museum of Fly Fishing	501(c)(3) Organization	GOS	$5,000 00
05/26/2015	The Schubert Club	501(c)(3) Organization	GOS	$5,000 00
05/26/2015	The Science Museum of Minnesota	501(c)(3) Organization	GOS	$5,000 00
05/26/2015	Twin Cities Public Television (TPT)	501(c)(3) Organization	GOS	$5,000.00
05/26/2015	Weisman Art Museum (WAM)	501(c)(3) Organization	GOS	$5,000.00
06/01/2015	Minnesota Land Trust	501(c)(3) Organization	GOS	$10,176.60
06/01/2015	Twin Cities Public Television (TPT)	501(c)(3) Organization	GOS	$15,144.99
06/01/2015	Madeline Island Music Camp	501(c)(3) Organization	GOS	$15,354.26
06/01/2015	CommonBond Communities	501(c)(3) Organization	Project $25,000 GOS $5,000	$30,403.69
06/01/2015	Saint Paul Chamber Orchestra (SPCO)	501(c)(3) Organization	GOS	$20,494 02
06/01/2015	Planned Parenthood Minnesota, North Dakota, South Dakota	501(c)(3) Organization	GOS	$20,230.42
06/01/2015	The Science Museum of Minnesota	501(c)(3) Organization	GOS	$20,304.09
06/01/2015	Minnesota Historical Society (MHS)	501(c)(3) Organization	GOS	$20,445.62
06/01/2015	Minnesota AIDS Project (MAP)	501(c)(3) Organization	GOS	$10,227.60
06/01/2015	United Theological Seminary of the Twin Cities (UTS)	501(c)(3) Organization	Scholarship	$10,208.88
06/01/2015	International Institute of Minnesota (IIMN)	501(c)(3) Organization	GOS	$25,143.27
06/01/2015	Open Arms of MN	501(c)(3) Organization	GOS	$10,227.60
06/01/2015	Carleton College	501(c)(3) Organization	Endowment	$124,728.56
06/01/2015	Maine Medical Center	501(c)(3) Organization	Program	$10,080.92
06/01/2015	Minnesota Historical Society (MHS)	501(c)(3) Organization	GOS	$15,077 04
06/01/2015	Minnesota Opera	501(c)(3) Organization	GOS	$25,265 87
06/01/2015	National Medical Fellowships, Inc	501(c)(3) Organization	GOS	$15,154.54
06/01/2015	Planned Parenthood Minnesota, North Dakota, South Dakota	501(c)(3) Organization	GOS	$10,209.64
06/01/2015	Saint Paul Chamber Orchestra (SPCO)	501(c)(3) Organization	GOS	$25,076.40

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
06/01/2015	St. Paul Academy and Summit School (SPA)	501(c)(3) Organization	GOS	$10,162.27
06/01/2015	University of Minnesota Foundation/EBV Vaccine	501(c)(3) Organization	Program	$25,110 09
06/11/2015	Wisconsin Humanities Council (WHC)	501(c)(3) Organization	Program	$10,000.00
06/17/2015	Artspace Projects Inc.	501(c)(3) Organization	Program	$10,072.89
06/17/2015	Artspace Projects Inc.	501(c)(3) Organization	Program	$5,085 34
07/14/2015	Northland College	501(c)(3) Organization	Capital	$49,956 54
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000.00
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000.00
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000 00
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000.00
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000.00
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000.00
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000.00
07/16/2015	Hulings Scholarship	501(c)(3) Organization	Scholarship	$2,000.00
07/30/2015	American Composers Forum (ACF)	501(c)(3) Organization	GOS	$2,500.00
07/30/2015	Artspace Projects Inc.	501(c)(3) Organization	GOS	$1,500 00
07/30/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$2,500 00
07/30/2015	Highpoint Center for Printmaking	501(c)(3) Organization	GOS	$2,000.00
07/30/2015	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$3,000.00
07/30/2015	MacPhail Center for Music	501(c)(3) Organization	GOS	$2,500 00
07/30/2015	Mill City Summer Opera	501(c)(3) Organization	GOS	$1,000.00
07/30/2015	Minnesota Landscape Arboretum	501(c)(3) Organization	GOS	$1,000.00
07/30/2015	Phillips Eye Institute Foundation	501(c)(3) Organization	Program	$2,500 00
07/30/2015	Pro-Choice Resources (PCR)	501(c)(3) Organization	GOS	$3,000.00
07/30/2015	Ramsey County Historical Society	501(c)(3) Organization	GOS	$2,500.00
07/30/2015	Saint Paul Riverfront Corporation	501(c)(3) Organization	GOS	$1,000 00
07/30/2015	The Lyra Baroque Orchestra	501(c)(3) Organization	GOS	$2,000 00
07/30/2015	The Rose Ensemble	501(c)(3) Organization	GOS	$1,000.00
07/30/2015	Women's Health Center of Duluth, P.A.	501(c)(3) Organization	GOS	$2,000.00
07/30/2015	Bayfield High School Scholarship Recipients	501(c)(3) Organization	Scholarship	$3,500 00
07/30/2015	Bayfield High School Scholarship Recipients	501(c)(3) Organization	Scholarship	$3,500.00
07/30/2015	Bayfield High School Scholarship Recipients	501(c)(3) Organization	Scholarship	$3,500.00
08/05/2015	Bayfield High School Scholarship Recipients	501(c)(3) Organization	Scholarship	$3,500.00
08/11/2015	Friends of the Mississippi River (FMR)	501(c)(3) Organization	GOS	$1,000.00
08/11/2015	Conservation Minnesota	501(c)(3) Organization	GOS	$1,000.00

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
08/11/2015	Kohala Center	501(c)(3) Organization	Program	$1,000.00
08/11/2015	Hamline University	501(c)(3) Organization	Program	$1,000.00
08/13/2015	Northland College	501(c)(3) Organization	Program	$2,000.00
08/13/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$1,000.00
08/13/2015	Macalester College	501(c)(3) Organization	Scholarship	$500 00
08/13/2015	Minnesota State Fair Foundation	501(c)(3) Organization	GOS	$1,000.00
08/13/2015	The Apostle Islands Area Community Fund	501(c)(3) Organization	GOS	$500.00
08/13/2015	Valley Outreach	501(c)(3) Organization	GOS	$2,000.00
08/13/2015	Women's Health Center of Duluth, P A	501(c)(3) Organization	GOS	$1,000.00
09/15/2015	Artspace Projects Inc.	501(c)(3) Organization	GOS	$1,000.00
09/15/2015	Highpoint Center for Printmaking	501(c)(3) Organization	GOS	$2,500.00
09/15/2015	In the Heart of the Beast Puppet and Mask Theatre	501(c)(3) Organization	GOS	$3,000 00
09/15/2015	Lakeview Health Foundation	501(c)(3) Organization	GOS	$2,500 00
09/15/2015	Land Stewardship Project	501(c)(3) Organization	GOS	$2,000 00
09/15/2015	Minnesota Food Association	501(c)(3) Organization	GOS	$2,000.00
09/15/2015	Minnesota Fringe Festival	501(c)(3) Organization	GOS	$1,000.00
09/15/2015	Penumbra Theatre Company, Inc.	501(c)(3) Organization	GOS	$1,000.00
09/15/2015	Planned Parenthood Minnesota, North Dakota, South Dakota	501(c)(3) Organization	GOS	$2,000.00
09/15/2015	Youth Advantage	501(c)(3) Organization	GOS	$1,000.00
09/15/2015	Youth Farm	501(c)(3) Organization	GOS	$1,000.00
10/02/2015	Dream of Wild Health	501(c)(3) Organization	Program	$5,000.00
10/02/2015	Honor the Earth (White Earth Land Recovery Project)	501(c)(3) Organization	GOS	$5,000 00
10/15/2015	Fondazione Archeologia Arborea onlus	501(c)(3) Organization	Program	$15,000 00
10/16/2015	Our Shared Planet	501(c)(3) Organization	Program	$10,000 00
10/20/2015	Bahamas Red Cross	501(c)(3) Organization	Program	$5,000.00
11/04/2015	Artspace Projects Inc.	501(c)(3) Organization	GOS	$3,500.00
11/04/2015	Bates College	501(c)(3) Organization	GOS	$5,000.00
11/04/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$2,500.00
11/04/2015	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$2,000.00
11/04/2015	Jerome Foundation	501(c)(3) Organization	Program	$15,000.00
11/04/2015	Mia (Minneapolis Institute of Arts)	501(c)(3) Organization	GOS	$5,000.00
11/04/2015	Minnesota AIDS Project (MAP)	501(c)(3) Organization	GOS	$5,000.00
11/04/2015	Minnesota Museum of American Art (MMAA)	501(c)(3) Organization	GOS	$5,000.00
11/04/2015	Ordway Center for the Performing Arts	501(c)(3) Organization	Program	$1,000 00
11/04/2015	Ordway Center for the Performing Arts	501(c)(3) Organization	GOS	$5,000 00

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
11/04/2015	Planned Parenthood Minnesota, North Dakota, South Dakota	501(c)(3) Organization	GOS	$5,000.00
11/04/2015	The Friends of the Saint Paul Public Library	501(c)(3) Organization	Capital	$5,000.00
11/04/2015	Ujamaa Place	501(c)(3) Organization	GOS	$5,000.00
11/04/2015	United Theological Seminary of the Twin Cities (UTS)	501(c)(3) Organization	GOS	$5,000.00
11/04/2015	Women's Foundation of Minnesota	501(c)(3) Organization	Program	$5,000.00
11/10/2015	AFS-USA, Inc.	501(c)(3) Organization	Capital	$10,000.00
11/10/2015	AFS-USA, Inc	501(c)(3) Organization	GOS	$5,198.11
11/10/2015	Greater Twin Cities United Way	501(c)(3) Organization	GOS	$20,178.28
11/10/2015	The Schubert Club	501(c)(3) Organization	Program	$20,178.28
11/10/2015	VocalEssence	501(c)(3) Organization	GOS	$15,161.95
11/13/2015	Walker Art Center	501(c)(3) Organization	GOS	$10,108.35
11/17/2015	Phipps Center for the Arts	501(c)(3) Organization	Program	$2,000.00
11/17/2015	Apostle Islands Historic Preservation Conservancy (AIHPC)	501(c)(3) Organization	Program	$15,500.00
11/17/2015	Grants Managers Network (GMN)	501(c)(3) Organization	GOS	$2,000 00
11/17/2015	SAFSF (New Venture Fund)	501(c)(3) Organization	GOS	$2,500.00
11/17/2015	Exponent Philanthropy	501(c)(3) Organization	GOS	$750 00
11/17/2015	Grantmakers in the Arts	501(c)(3) Organization	GOS	$1,000.00
11/17/2015	Minnesota Council on Foundations (MCF)	501(c)(3) Organization	GOS	$4,450.00
11/17/2015	Minnesota Council of Nonprofits (MCN)	501(c)(3) Organization	GOS	$550 00
11/17/2015	Mission Investors Exchange/Philanthropy Northwest	501(c)(3) Organization	GOS	$1,000.00
11/17/2015	National Center for Family Philanthropy	501(c)(3) Organization	GOS	$1,000 00
11/17/2015	American Composers Forum (ACF)	501(c)(3) Organization	GOS	$5,000.00
11/17/2015	Interfaith Action of Greater St Paul (fka SPACC)	501(c)(3) Organization	GOS	$15,000.00
11/17/2015	Phipps Center for the Arts	501(c)(3) Organization	GOS	$7,500 00
11/17/2015	Penumbra Theatre Company, Inc.	501(c)(3) Organization	GOS	$7,500.00
11/17/2015	Housing Justice Center (FKA Housing Preservation Project)	501(c)(3) Organization	GOS	$10,000 00
11/17/2015	New Day Shelter / Northwoods Women, Inc.	501(c)(3) Organization	GOS	$10,000 00
11/17/2015	Mississippi Park Connection (FKA Mississippi River Fund)	501(c)(3) Organization	GOS	$5,000 00
11/17/2015	Pangea World Theater	501(c)(3) Organization	GOS	$7,500 00
11/17/2015	Four Bands Community Fund, Inc.	501(c)(3) Organization	GOS	$7,500.00
11/17/2015	The Lakota Fund, Incorporated	501(c)(3) Organization	GOS	$7,500.00
11/17/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$20,000.00
11/17/2015	Artspace Projects Inc	501(c)(3) Organization	GOS	$5,000 00
11/24/2015	West Side Community Health Services	501(c)(3) Organization	Program	$10,000.00
11/24/2015	Belwin Conservancy	501(c)(3) Organization	Employee Matching Gift	$1,000 00

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
11/24/2015	Frank Theatre	501(c)(3) Organization	Employee Matching Gift	$200 00
11/24/2015	Amherst H Wilder Foundation	501(c)(3) Organization	GOS	$1,000 00
11/24/2015	Ramsey County Historical Society	501(c)(3) Organization	GOS	$2,500 00
11/24/2015	Artspace Projects Inc.	501(c)(3) Organization	GOS	$7,500.00
11/24/2015	Carleton College	501(c)(3) Organization	GOS	$500 00
11/24/2015	Conflict Resolution Center	501(c)(3) Organization	GOS	$1,000 00
11/24/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$2,500 00
11/24/2015	Franconia Sculpture Park	501(c)(3) Organization	GOS	$1,000.00
11/24/2015	Global Water Dances	501(c)(3) Organization	GOS	$6,000.00
11/24/2015	Highpoint Center for Printmaking	501(c)(3) Organization	GOS	$1,000 00
11/24/2015	Jeremiah Program	501(c)(3) Organization	GOS	$5,000 00
11/24/2015	Macalester College	501(c)(3) Organization	Scholarship	$500 00
11/24/2015	Pro-Choice Resources (PCR)	501(c)(3) Organization	GOS	$2,000 00
11/24/2015	St Paul Academy and Summit School (SPA)	501(c)(3) Organization	GOS	$5,000 00
11/24/2015	The Cowles Center for Dance & the Performing Arts	501(c)(3) Organization	GOS	$7,500.00
11/24/2015	Tubman	501(c)(3) Organization	GOS	$5,000.00
11/25/2015	Minnesota Opera	501(c)(3) Organization	GOS	$20,000.58
11/25/2015	Urban Roots	501(c)(3) Organization	GOS	$10,041.11
11/25/2015	The Schubert Club	501(c)(3) Organization	GOS	$20,000.58
11/25/2015	Kinnickinnic River Land Trust (KRLT)	501(c)(3) Organization	GOS	$10,214.02
11/25/2015	The Friends of the Saint Paul Public Library	501(c)(3) Organization	Capital	$10,214.02
11/25/2015	Lake Superior Big Top Chautauqua	501(c)(3) Organization	GOS	$20,319.67
11/25/2015	Rondo Community Land Trust	501(c)(3) Organization	GOS	$20,179.25
11/25/2015	Little Brothers - Friends of the Elderly	501(c)(3) Organization	GOS	$10,041.11
11/25/2015	Minnesota Public Radio (MPR)	501(c)(3) Organization	GOS	$20,000.58
11/25/2015	VocalEssence	501(c)(3) Organization	GOS	$20,000.58
11/25/2015	Nonprofits Assistance Fund	501(c)(3) Organization	GOS	$15,020.84
11/25/2015	Friends of the Mississippi River (FMR)	501(c)(3) Organization	GOS	$10,214.02
11/25/2015	Minnesota Museum of American Art (MMAA)	501(c)(3) Organization	Capital	$24,939.78
11/25/2015	Minnesota Museum of American Art (MMAA)	501(c)(3) Organization	GOS	$10,000.00
12/02/2015	Planned Parenthood Minnesota, North Dakota, South Dakota	501(c)(3) Organization	GOS	$10,138.37
12/04/2015	Mount Olivet Lutheran Church	501(c)(3) Organization	Employee Matching Gift	$360.00
12/04/2015	Twin Cities Public Television (TPT)	501(c)(3) Organization	Employee Matching Gift	$200 00
12/04/2015	Reach Out and Read, Inc	501(c)(3) Organization	Program	$5,000 00
12/04/2015	Olivet Congregational Church	501(c)(3) Organization	GOS	$2,500 00

Form 990PF, Part XV - Grants and Contributions Paid During the Year

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
12/04/2015	University of Minnesota Foundation/Stem Cell Institute	501(c)(3) Organization	Program	$30,000.00
12/08/2015	Cookie Cart	501(c)(3) Organization	Employee Matching Gift	$1,000.00
12/08/2015	River Falls Area Hospital Foundation	501(c)(3) Organization	Employee Matching Gift	$500.00
12/08/2015	River Falls Community Food Pantry	501(c)(3) Organization	Employee Matching Gift	$500.00
12/08/2015	Apostle Islands Historic Preservation Conservancy (AIHPC)	501(c)(3) Organization	GOS	$1,000.00
12/08/2015	Bayfield Regional Conservancy	501(c)(3) Organization	GOS	$1,000.00
12/08/2015	Chequamegon Humane Association, Inc. (CHA)	501(c)(3) Organization	GOS	$5,000.00
12/08/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$10,000 00
12/08/2015	Lake Superior Big Top Chautauqua	501(c)(3) Organization	GOS	$5,000.00
12/08/2015	New Day Shelter / Northwoods Women, Inc.	501(c)(3) Organization	GOS	$2,500 00
12/08/2015	Rain for the Sahel and Sahara	501(c)(3) Organization	GOS	$2,000 00
12/08/2015	The Apostle Islands Area Community Fund	501(c)(3) Organization	GOS	$2,500 00
12/08/2015	Women's Health Center of Duluth, P.A.	501(c)(3) Organization	GOS	$5,000 00
12/14/2015	Carleton College	501(c)(3) Organization	GOS	$25,146.19
12/14/2015	Northland College	501(c)(3) Organization	GOS	$20,166.66
12/14/2015	University of Iowa Foundation	501(c)(3) Organization	Program	$15,128.58
12/16/2015	Friends of the Mississippi River (FMR)	501(c)(3) Organization	Employee Matching Gift	$100.00
12/16/2015	Minnesota Public Radio (MPR)	501(c)(3) Organization	Employee Matching Gift	$200.00
12/16/2015	Open Arms of MN	501(c)(3) Organization	Employee Matching Gift	$100.00
12/16/2015	Olivet Congregational Church	501(c)(3) Organization	GOS	$1,000.00
12/16/2015	St. Croix River Association	501(c)(3) Organization	GOS	$1,000.00
12/16/2015	YWCA St. Paul	501(c)(3) Organization	GOS	$2,000.00
12/16/2015	Minnesota Public Radio (MPR)	501(c)(3) Organization	GOS	$2,000.00
12/16/2015	Highpoint Center for Printmaking	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	Phipps Center for the Arts	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	Minnesota Fringe Festival	501(c)(3) Organization	GOS	$2,000.00
12/16/2015	Illusion Theater and School, Inc	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	Open Eye Figure Theatre	501(c)(3) Organization	GOS	$2,000 00
12/16/2015	Animal Humane Society	501(c)(3) Organization	GOS	$2,000 00
12/16/2015	Minnesota Museum of American Art (MMAA)	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	Walker Art Center	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	The Science Museum of Minnesota	501(c)(3) Organization	Program	$1,000 00
12/16/2015	The Foundation for Bayport Public Library	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	Minneapolis College of Art and Design (MCAD)	501(c)(3) Organization	GOS	$2,000 00
12/16/2015	ArtReach St. Croix	501(c)(3) Organization	GOS	$2,000 00

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
12/16/2015	Institute for Agriculture and Trade Policy (IATP)	501(c)(3) Organization	GOS	$2,000.00
12/16/2015	Springboard for the Arts	501(c)(3) Organization	GOS	$1,000.00
12/16/2015	YWCA of Minneapolis	501(c)(3) Organization	Program	$1,000.00
12/16/2015	Franconia Sculpture Park	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	St. Paul Academy and Summit School (SPA)	501(c)(3) Organization	GOS	$2,000 00
12/16/2015	Valley Outreach	501(c)(3) Organization	GOS	$2,000.00
12/16/2015	Cycles for Change	501(c)(3) Organization	GOS	$1,000.00
12/16/2015	Red Eye Theater	501(c)(3) Organization	GOS	$2,000.00
12/16/2015	Friends of the Mississippi River (FMR)	501(c)(3) Organization	GOS	$5,000.00
12/16/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$1,000.00
12/16/2015	Washington County Historical Society	501(c)(3) Organization	GOS	$1,000.00
12/16/2015	Carleton College	501(c)(3) Organization	GOS	$2,000.00
12/16/2015	Artspace Projects Inc.	501(c)(3) Organization	GOS	$1,000 00
12/16/2015	Chequamegon Bay Arts Council (CBAC)	501(c)(3) Organization	Program	$2,500.00
12/17/2015	Grace Lutheran Church	501(c)(3) Organization	Employee Matching Gift	$800.00
12/17/2015	Institute for Agriculture and Trade Policy (IATP)	501(c)(3) Organization	Employee Matching Gift	$250.00
12/17/2015	Minnesota Museum of American Art (MMAA)	501(c)(3) Organization	Capital	$40,176.68
12/17/2015	City of Bayfield	501(c)(3) Organization	Program	$25,122.69
12/17/2015	Zenon Dance Company and School, Inc.	501(c)(3) Organization	GOS	$5,000 00
12/21/2015	Immigrant Law Center of Minnesota	501(c)(3) Organization	Employee Matching Gift	$250 00
12/23/2015	Rondo Community Land Trust	501(c)(3) Organization	GOS	$450 00
12/23/2015	First Peoples Fund (FPF)	501(c)(3) Organization	Employee Matching Gift	$250.00
12/28/2015	Minnesota Historical Society (MHS)	501(c)(3) Organization	Capital	$250,596.24
12/29/2015	Artspace Projects Inc.	501(c)(3) Organization	GOS	$500.00
12/29/2015	Bates College	501(c)(3) Organization	GOS	$5,000.00
12/29/2015	College Possible	501(c)(3) Organization	GOS	$500.00
12/29/2015	Equal Justice Initiative	501(c)(3) Organization	GOS	$1,000.00
12/29/2015	First Peoples Fund (FPF)	501(c)(3) Organization	GOS	$500 00
12/29/2015	Friends of the Mississippi River (FMR)	501(c)(3) Organization	GOS	$500.00
12/29/2015	Headwaters Foundation for Justice	501(c)(3) Organization	GOS	$2,000.00
12/29/2015	Home Ownership Center	501(c)(3) Organization	GOS	$500.00
12/29/2015	Hope Community, Inc.	501(c)(3) Organization	GOS	$2,500.00
12/29/2015	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$2,500.00
12/29/2015	Institute for Agriculture and Trade Policy (IATP)	501(c)(3) Organization	GOS	$2,500.00
12/29/2015	International Institute of Minnesota (IIMN)	501(c)(3) Organization	GOS	$4,000 00

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Payment Amount
12/29/2015	Minnesota Center for Environmental Advocacy	501(c)(3) Organization	GOS	$1,000.00
12/29/2015	Minnesota Museum of American Art (MMAA)	501(c)(3) Organization	GOS	$500.00
12/29/2015	Minnesota Public Radio (MPR)	501(c)(3) Organization	GOS	$1,200.00
12/29/2015	NARAL Pro-Choice Minnesota Foundation	501(c)(3) Organization	GOS	$1,000 00
12/29/2015	Partners in Health	501(c)(3) Organization	GOS	$1,000 00
12/29/2015	Penumbra Theatre Company, Inc	501(c)(3) Organization	GOS	$500 00
12/29/2015	Planned Parenthood Minnesota, North Dakota, South Dakota	501(c)(3) Organization	GOS	$2,500.00
12/29/2015	Public Art Saint Paul	501(c)(3) Organization	GOS	$500 00
12/29/2015	Rondo Community Land Trust	501(c)(3) Organization	GOS	$2,500 00
12/29/2015	Save the Manatee Club, Inc.	501(c)(3) Organization	GOS	$500.00
12/29/2015	St. Paul Academy and Summit School (SPA)	501(c)(3) Organization	GOS	$7,500.00
12/29/2015	The Cowles Center for Dance & the Performing Arts	501(c)(3) Organization	GOS	$500.00
12/29/2015	The Food Group (fka Emergency Food Shelf Network)	501(c)(3) Organization	GOS	$2,000.00
12/29/2015	The Science Museum of Minnesota	501(c)(3) Organization	GOS	$250.00
12/29/2015	Twin Cities Public Television (TPT)	501(c)(3) Organization	GOS	$1,200.00
12/29/2015	Women's Advocates	501(c)(3) Organization	GOS	$500.00
12/29/2015	Women's Foundation of Minnesota	501(c)(3) Organization	Program	$1,000.00
12/29/2015	Youth Farm	501(c)(3) Organization	GOS	$500.00
12/30/2015	Artspace Projects Inc.	501(c)(3) Organization	Employee Matching Gift	$750.00
12/30/2015	Animal Humane Society	501(c)(3) Organization	GOS	$5,000.00
				$2,734,514.11

ELECTION TO TREAT UNUSED PRIOR YEAR CORPUS DISTRIBUTIONS AS CURRENT YEAR CORPUS DISTRIBUTIONS

HRK Foundation
41-6020911
Tax year Ended December 31, 2015

Pursuant to Reg. 53.4942(a)- 3(c)(2)(iv), the above referenced foundation hereby elects to treat, as a current distribution out of corpus, the following unused prior tax year's (years') distributions that were treated as corpus distributions under Reg. 53.4942(a)-3(d)(1)(iii) in such prior tax year(s):

Tax Year	Amount
2010	$ 1,581,683
2011	$ 334,510

Signed: Kathleen Fluegel   11·8·2016
Date

KATHLEEN FLUEGEL, EXECUTIVE DIRECTOR
Name and Title