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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Walter E & David H Nutter FoundationInc		<b>A Employer identification number</b>  41-2142894	
Number and street (or P O box number if mail is not delivered to street address) PO Box 138		Room/suite	<b>B</b> Telephone number (see instructions)  (304) 745-3403
City or town, state or province, country, and ZIP or foreign postal code Lost Creek, WV 26385			<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,187,575		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule) . . . . .			
	2	Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .			
	3	Interest on savings and temporary cash investments			
	4	Dividends and interest from securities . . . . .	129,134	129,134	129,134
	5a	Gross rents . . . . .	8,609	8,609	8,609
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10			
	b	Gross sales price for all assets on line 6a _____			
	7	Capital gain net income (from Part IV, line 2) . . . .		21,023	
	8	Net short-term capital gain . . . . .			
	9	Income modifications . . . . .			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold . . . . .			
	c	Gross profit or (loss) (attach schedule) . . . . .			
	11	Other income (attach schedule) . . . . .	☛ 1,626	1,626	1,626
	12	<b>Total.</b> Add lines 1 through 11 . . . . .	139,369	160,392	139,369
	13	Compensation of officers, directors, trustees, etc	4,800	1,200	2,400
	14	Other employee salaries and wages . . . . .	1,500		1,500
	15	Pension plans, employee benefits . . . . .			
	16a	Legal fees (attach schedule). . . . .	☛ 803	402	401
	b	Accounting fees (attach schedule). . . . .	☛ 2,750		
	c	Other professional fees (attach schedule) . . . . .			
	17	Interest . . . . .			
	18	Taxes (attach schedule) (see instructions) . . . .	☛ 3,669		
	19	Depreciation (attach schedule) and depletion . . .	☛ 0		
	20	Occupancy . . . . .			
	21	Travel, conferences, and meetings. . . . .			
	22	Printing and publications . . . . .			
	23	Other expenses (attach schedule). . . . .	☛ 1,557		
	24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	15,079	1,602	2,801
	25	Contributions, gifts, grants paid . . . . .	108,000		108,000
	26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	123,079	1,602	2,801
	27	Subtract line 26 from line 12			
	a	<b>Excess of revenue over expenses and disbursements</b>	16,290		
	b	<b>Net investment income</b> (if negative, enter -0-)		158,790	
	c	<b>Adjusted net income</b> (if negative, enter -0-) . . . .			136,568

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		93,258	130,361	130,361
	2	Savings and temporary cash investments . . . . .		24,643	20,499	20,499
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____		2,731	2,731	
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .		2,378,125	<input checked="" type="checkbox"/> 2,384,763	3,124,196
	c	Investments—corporate bonds (attach schedule) . . . . .		81,284	<input checked="" type="checkbox"/> 79,000	72,269
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____		1,262,994	1,262,994	840,000	
12	Investments—mortgage loans. . . . .					
13	Investments—other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis ▶ _____ 1,383					
	Less accumulated depreciation (attach schedule) ▶ 1,383			<input checked="" type="checkbox"/> 0	250	
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		3,843,035	3,880,348	4,187,575	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule). . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22) . . . . .			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		3,843,035	3,880,348	
	30	Total net assets or fund balances(see instructions) . . . . .		3,843,035	3,880,348	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .		3,843,035	3,880,348	

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	3,843,035		
2	Enter amount from Part I, line 27a . . . . .	2	16,290		
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	21,023		
4	Add lines 1, 2, and 3 . . . . .	4	3,880,348		
5	Decreases not included in line 2 (itemize) ▶ _____	5			
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	3,880,348		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,023
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	140,457	3,165,335	0 044374
2013	132,016	2,960,701	0 044589
2012	132,244	2,793,403	0 047342
2011	114,770	2,741,591	0 041863
2010	129,345	2,693,264	0 048025

2	Total of line 1, column (d). . . . .	2	0 226193
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045239
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	3,278,879
5	Multiply line 4 by line 3. . . . .	5	148,333
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,588
7	Add lines 5 and 6. . . . .	7	149,921
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	111,503

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter 2005-06-08  
(attach copy of letter if necessary—see instructions)

1

3,176

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

3,176

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

3,176

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,800

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

2,800

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

12

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .

9

388

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .

10

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 0 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)  
WV

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

Yes

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶ISAAC MAXWELL Telephone no ▶(304) 745-3403 Located at ▶PO Box 218 Lost Creek WV ZIP+4 ▶26385			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . .	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

**5a** During the year did the foundation pay or incur any amount to

- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

<b>5b</b>		
-----------	--	--

6b		No
----	--	----

7b		
----	--	--

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL T MARSH	Vice President	1,600	0	0
7651 Mt Clare Road Mt Clare, WV 26405	5 00			
RANDY WILLIAMS	Secretary	1,600	0	0
Route 1 Box 185B-1 Flemington, WV 26347	5 00			
ISAAC MAXWELL	President	1,600	0	0
PO Box 218 Lost Creek, WV 26385	5 00			

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

[illegible]

<b>Total</b> number of other employees paid over \$50,000. . . . .	0
--	---

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. <div></div>		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Scholarships (59) Individuals	86,000
2 Grants (5) Charitable Organizations	22,000
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,201,562
b	Average of monthly cash balances. . . . .	1b	127,249
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	3,328,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	3,328,811
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	49,932
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,278,879
6	Minimum investment return.Enter 5% of line 5. . . . .	6	163,944

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	111,503
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	111,503
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	111,503

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	130,576			
b From 2011.	115,950			
c From 2012.	133,565			
d From 2013.	132,016			
e From 2014.	140,457			
f Total of lines 3a through e.	652,564			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 111,503			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus	111,503			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	764,067			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	130,576			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	633,491			
10 Analysis of line 9				
a Excess from 2011.	115,950			
b Excess from 2012.	133,565			
c Excess from 2013.	132,016			
d Excess from 2014.	140,457			
e Excess from 2015.	111,503			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .

2005-06-08

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

85% of line 2a . . . . .

c

Qualifying distributions from Part XII, line 4 for each year listed . . . . .

d

Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e

Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c . . . . .

Tax year	Prior 3 years				(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012		
136,568	137,848	132,437	135,559	542,412	
116,083	117,171	112,571	115,225	461,050	
111,503	140,457	132,016	133,565	517,541	
111,503	140,457	132,016	133,565	517,541	
3,880,348	3,843,035	3,882,218	3,916,330	15,521,931	
4,187,575	4,168,075	4,026,483	3,740,184	16,122,317	
109,296	105,511	98,690	93,113	406,610	
				0	
				0	
				0	
160,392	141,044	135,377	135,397	572,210	

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

c

"Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ISAAC MAXWELL  
PO Box 218  
Lost Creek, WV 26385  
(304) 745-3403

b

The form in which applications should be submitted and information and materials they should include

WRITE FOR APPLICATIONS & INSTRUCTIONS

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div><div>a</div><div><div><div>Paid during the year</div><div>See Additional Data TableSee Additional Data Table</div></div></div></div>				
Total . . . . .			3a	108,000
<div><div>b</div><div><div>Approved for future payment</div></div></div>				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .						
<b>4</b> Dividends and interest from securities. . . . .			14	129,134		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .			16	8,609		
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .						
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> <u>Oil &amp; Gas royalties</u>			15	1,626		
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				139,369		
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		139,369	

(See worksheet in line 13 instructions to verify calculations )

[illegible]



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
1000 SH PSARPPCL	P	2013-11-14	2015-10-08
325 SH SLRA	P	2012-11-08	2015-11-23
1675 SH SLRA	P	2012-11-08	2015-11-24
2000 SH PREPRE	P	2011-06-08	2015-03-11
500 SH F	D	2005-06-08	2015-09-24
200 SH HPC	D	2005-06-08	2015-09-24
56 SH PSX	D	2005-06-08	2015-09-24
ESC LEHMAN BROS NOTE	P	2015-10-01	2015-10-01
Sale of Timber	D	2005-06-08	2015-12-31


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,000	0	25,195	-195
7,892	0	8,125	-233
40,663	0	41,875	-1,212
52,917	0	50,000	2,917
6,605	0	5,398	1,207
4,891	0	4,334	557
4,234	0	701	3,533
2,284	0	2,284	0
14,449	0	0	14,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
0	0	0	-195
0	0	0	-233
0	0	0	-1,212
0	0	0	2,917
0	0	0	1,207
0	0	0	557
0	0	0	3,533
0	0	0	0
0	0	0	14,449

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ABIGAIL LIGHTNER 1402 Romines Mills Rd Lost Creek, WV 26385	None	N/A	Scholarship	2,000
ANDREW ANDERSON 4051 Hawk Highway Lost Creek, WV 26385	None	N/A	Scholarship	2,000
ASA RICKETTS 1199 Stonepot Road Lost Creek, WV 26385	None	N/A	Scholarship	1,000
AUDRIANA WHITEHAIR 72 Whitehair Mountain Rd Clarksburg, WV 26301	None	N/A	Scholarship	2,000
CHANCELLOR REED 6423 Old Mill Road Jane Lew, WV 26378	None	N/A	Scholarship	1,000
CHRISTOPHER GANOE 252 Blue Lick Road Lost Creek, WV 26385	None	N/A	Scholarship	1,000
AUSTIN DAVIS 59 College Avenue Box 643 Buckhannon, WV 26201	None	N/A	Scholarship	1,000
COLE WILLIAMS 208 Cole Mountain Road Lost Creek, WV 26385	None	N/A	Scholarship	1,000
DARRYAN WARD 23 Lincoln Drive Lost Creek, WV 26385	None	N/A	Scholarship	3,000
DAVID STICKEL PO Box 474 Lost Creek, WV 26385	None	N/A	Scholarship	1,000
ELYSE MCGOWAN route 1Box 544A MtClare, WV 26408	None	N/A	Scholarship	1,000
GAGE GREGORY PO Box 268 MtClare, WV 26408	None	N/A	Scholarship	1,000
KAYLA MCGAHAN 1020 Walnut Street West Milford, WV 26451	None	N/A	Scholarship	1,000
GARRETT WILKINS 12115 Good Hope Pike Jane Lew, WV 26378	None	N/A	Scholarship	1,000
LISA ALLEN 78 Kerry Way Lost Creek, WV 26385	None	N/A	Scholarship	1,000
<b>Total . . . . .</b>  <b>3a</b>				108,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ISAAC GAINES 1912 Isaacs Creek Road Lost Creek, WV 26385	None	N/A	Scholarship	1,000
GRETCHEN LANTZ 127 Riverside Drive Lost Creek, WV 26385	None	N/A	Scholarship	1,000
KELSEY PALMER 513 Woodstock Drive LOst Creek, WV 26385	None	N/A	Scholarship	2,000
TAYLOR LIPSCOMB Route 1Box 50 Lost Creek, WV 26385	None	N/A	Scholarship	1,000
JOHN WILKINS JR 12115 Good Hope Pike Lost Creek, WV 26385	None	N/A	Scholarship	2,000
COURTLYN WEST 16 Deerborne Street West Milford, WV 26451	None	N/A	Scholarship	2,000
BROOKE TURNER 125 Midway Road Jane Lew, WV 26378	None	N/A	Scholarship	1,000
CALEB ABRAHAM 1695 Hawk Highway Lost Creek, WV 26385	None	N/A	Scholarship	2,000
HALEY HEFNER 243 Chardonnay Drive Mount Clare, WV 26408	None	N/A	Scholarship	1,000
CORY MESSENGER 99 Twin Cedar Lane Salem, WV 26426	None	N/A	Scholarship	2,000
JONATHAN PRICE 10203 Good Hope Pike Jane Lew, WV 26378	None	N/A	Scholarship	1,000
FRANK STENGER 454 Stonepot Road Lost Creek, WV 26385	None	N/A	Scholarship	2,000
KAITLYN MAXWELL PO Box 231 Lost Creek, WV 26385	None	N/A	Scholarship	1,000
KATHERINE MORRIS 3018 Duck Creek Road Lost Creek, WV 26385	None	N/A	Scholarship	1,000
LOGAN ELLIOT 163 Meadow Drive Lost Creek, WV 26385	None	N/A	Scholarship	1,000
<b>Total . . . . .</b>				108,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DESARAE FREEMAN 6674 Mt Clare Rd Mt Clare, WV 26408	None	N/A	Scholarship	2,000
DYLAN SMITH PO Box 131 Lost Creek, WV 26385	None	N/A	Scholarship	1,000
EMILY LOUK 134 Fenton Place Clarksburg, WV 26301	None	N/A	Scholarship	1,000
LISA LAW 1128 Bluelick Road Lost Creek, WV 26385	None	N/A	Scholarship	2,000
Salvation Army 1010 S Chestnut Street Clarksburg, WV 26301		N/A	Donation	5,000
MCKENZIE DEAN 103 Homewood Drive Clarksburg, WV 26301	None	N/A	Scholarship	1,000
United Way Of Harrison County 301 West Main Street Clarksburg, WV 26301		N/A	Donation	5,000
FAITH STOUT 302 Riverdale Road Clarksburg, WV 26301	None	N/A	Scholarship	2,000
GRACE MCGOWAN 168 Oakridge Estates Road Mount Clare, WV 26408	None	N/A	Scholarship	1,000
KAITLYN JONES 133 Richman Lane Lost Creek, WV 26385	None	N/A	Scholarship	2,000
MEGAN TALBOTT 113 Talbott Farm Road Lost Creek, WV 26385	None	N/A	Scholarship	1,000
MOLLY SUMMERS 1029 Mount Clare Road Mount Clare, WV 26408	None	N/A	Scholarship	1,000
MICHAEL BYRD 178 Riverdale Road Clarksburg, WV 26301	None	N/A	Scholarship	1,000
RACHEL WEEKLEY 128 Perine Street Lost Creek, WV 26385	None	N/A	Scholarship	2,000
SAMANTHA SCOTT 235 Green Acres Road Clarksburg, WV 26301	None	N/A	Scholarship	1,000
Total . . . . . 3a				108,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SARAH PETTITO PO Box 33 West Milford, WV 26451	None	N/A	Scholarship	2,000
Southern Area Public Library Po Box 282 Lost Creek, WV 26385		N/A	Donation	5,000
ABIGAIL BENNETT PO BOX 148 Lost Creek, WV 26385	None	N/A	Donation	2,000
ERIKA LANGFORD P O Box 294 Lost Creek, WV 26385	None	N/A	Scholarship	2,000
ERIN FOSTER 3102 Hawk Highway Lost Creek, WV 26385	None	N/A	Scholarship	1,000
HEATHER BUSH PO Box 122 Lost Creek, WV 26385	None	N/A	Scholarship	1,000
QUINTON NICHOLSON 10837 Good Hope Pike Jane Lew, WV 26378	None	N/A	Scholarship	2,000
JOSHUA SIMONS 62 Hummingbird Way Lost Creek, WV 26385	None	N/A	Scholarship	2,000
Billy Elko 846 Buffalo Creek Road Lost Creek, WV 26385		N/A	Scholarship	2,000
Lost Creek United Methodist Church Church Circle Lost Creek, WV 26385		N/A	Donation	5,000
BRIANNA OWENS 120 O Wagner Lane Clarksburg, WV 26301	None	N/A	Scholarship	1,000
CHRISTOPHER KIRBY 508 Vantage Road Morgantown, WV 26508	None	N/A	Scholarship	2,000
CATERA HEFNER 243 Chardonnay Drive Mount Clare, WV 26408	None	N/A	Scholarship	1,000
JUSTIN TALBOTT 113 Talbott Farm Road Lost Creek, WV 26385	None	N/A	Scholarship	2,000
SHAWN COOPER 10 Wood Duck Drive Mount Clare, WV 26408	None	N/A	Scholarship	1,000
<b>Total . . . . .</b>			<b>3a</b>	108,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LUCAS BOLYARD 56 Cipid Drive Clarksburg, WV 26301	None	N/A	Scholarship	2,000
MARY KATE RIFFLE 12 Columbine Drive Lost Creek, WV 26385	None	N/A	Scholarship	2,000
MICHAEL EVANS PO Box 211 Mt Clare, WV 26408	None	N/A	Scholarship	2,000
DENNIS CHAMBERLAIN PO Boc 165 Lost Creek, WV 26385	None	N/A	Scholarship	2,000
<b>Total . . . . .</b>			<b>3a</b>	108,000

TY 2015 Accounting Fees Schedule

**Name:** Walter E & David H Nutter FoundationInc

**EIN:** 41-2142894

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SD& A PLLC Accounting	2,750			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Walter E & David H Nutter FoundationInc

EIN: 41-2142894

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer	2006-07-01	1,383	1,383	SL	5 00				

TY 2015 Investments Corporate Bonds Schedule

**Name:** Walter E & David H Nutter FoundationInc

**EIN:** 41-2142894

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Oppenheimer	79,000	72,269

## TY 2015 Investments Corporate Stock Schedule

**Name:** Walter E & David H Nutter FoundationInc

**EIN:** 41-2142894

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Harrison County Bank	975,000	1,125,475
Oppenheimer	1,409,763	1,998,721



TY 2015 Land, Etc.  
Schedule

**Name:** Walter E & David H Nutter FoundationInc  
**EIN:** 41-2142894

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Laptop	1,383	1,383		

## TY 2015 Legal Fees Schedule

**Name:** Walter E & David H Nutter FoundationInc

**EIN:** 41-2142894

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Watters Warner & Harris Legal	803	402	401	803

TY 2015 Other Expenses Schedule

**Name:** Walter E & David H Nutter FoundationInc

**EIN:** 41-2142894

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	1,425			
Office	132			

TY 2015 Other Income Schedule

**Name:** Walter E & David H Nutter FoundationInc

**EIN:** 41-2142894

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Oil & Gas Royalties	1,626	1,626	1,626

TY 2015 Other Increases Schedule

**Name:** Walter E & David H Nutter FoundationInc

**EIN:** 41-2142894

Description	Amount
Capital Gain	21,023

**TY 2015 Taxes Schedule****Name:** Walter E & David H Nutter FoundationInc**EIN:** 41-2142894

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate	855			
License/Fees	25			
Excise Tax (Inv Income)	2,789			