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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation C CHARLES JACKSON FOUNDATION			A Employer identification number 41-1996905	
Number and street (or P O box number if mail is not delivered to street address) Morgan Stanley Private Bank, N A - 1 New York Plaza, 7th Floor		Room/suite	B Telephone number (see instructions) 212-276-7988	
City or town New York	State NY	ZIP code 10004		
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,095,491		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	139,184	134,431		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-36,344			
	b Gross sales price for all assets on line 6a 4,430,457				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	522	522			
12 Total. Add lines 1 through 11	103,362	134,953	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	99,731	18,919		80,812
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,276			4,276
	b Accounting fees (attach schedule)	1,500			1,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	24,165	761		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	97,613	73,283		24,330
	24 Total operating and administrative expenses. Add lines 13 through 23	227,285	92,963	0	110,918
25 Contributions, gifts, grants paid	250,500			250,500	
26 Total expenses and disbursements. Add lines 24 and 25	477,785	92,963	0	361,418	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-374,423				
b Net investment income (if negative, enter -0-)		41,990			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	-159	11,228	11,228	
	2	Savings and temporary cash investments	61,015	27,653	27,653	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	6,791,107	6,439,749	7,056,610		
14	Land, buildings, and equipment, basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,851,963	6,478,630	7,095,491		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	6,851,963	6,478,630		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	6,851,963	6,478,630		
31	Total liabilities and net assets/fund balances (see instructions)	6,851,963	6,478,630			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,851,963
2	Enter amount from Part I, line 27a	2	-374,423
3	Other increases not included in line 2 (itemize) <input checked="" type="checkbox"/> See Attached Statement	3	2,249
4	Add lines 1 2 and 3	4	6,479,789
5	Decreases not included in line 2 (itemize) <input checked="" type="checkbox"/> See Attached Statement	5	1,159
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,478,630

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-36,344
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	380,670	6,560,652	0.058023
2013	315,572	6,891,801	0.045789
2012	333,225	6,810,798	0.048926
2011	350,185	6,790,488	0.051570
2010	341,981	6,677,668	0.051213
2 Total of line 1, column (d)			2 0.255521
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051104
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,046,094
5 Multiply line 4 by line 3			5 360,084
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 420
7 Add lines 5 and 6			7 360,504
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 361,418

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	420	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	420	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	420	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,426	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	9,426	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,006	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 420 Refunded	11	8,586	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ Morgan Stanley Private Bank, N A Telephone no ▶ 212-276-7988 Located at ▶ 1 New York Plaza, 7th Floor New York NY ZIP+4 ▶ 10004			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5a	Yes	No
5b	N/A	
6a	Yes	No
6b	Yes	No
7a	Yes	No
7b	Yes	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Morgan Stanley Private Bank, N.A. 1 New York Plaza, 7th Floor New York, NY 10004	TRUSTEE 4 00	24,731		
Bruce H Jackson 6193 West Ridge Road Highland, UT 84003	CO-TRUSTEE 1 00	75,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,893,685
b	Average of monthly cash balances	1b	259,710
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,153,395
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,153,395
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	107,301
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,046,094
6	Minimum investment return. Enter 5% of line 5	6	352,305

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	352,305
2a	Tax on investment income for 2015 from Part VI, line 5	2a	420
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	420
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	351,885
4	Recoveries of amounts treated as qualifying distributions	4	245
5	Add lines 3 and 4	5	352,130
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	352,130

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	361,418
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	361,418
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	420
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	360,998

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				352,130
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			199,231	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 361,418				
a Applied to 2014, but not more than line 2a			199,231	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				162,187
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				189,943
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

C CHARLES JACKSON FOUNDATION

41-1996905

Page **11****Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	250,500
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	139,184	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-36,344	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a				522	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		103,362	0
13	Total. Add line 12, columns (b), (d), and (e)				13	103,362

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1b |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | 1b |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Richard D Lee
Signature of officer or trustee

5/6/2016
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

PricewaterhouseCoopers, LLP

Preparer's signature

[Handwritten signature]

Date	
------	--

5/6/2016

Check ☒ if self-employed

PTIN

P00364310

Firm's name ► PricewaterhouseCoopers

Firm's EIN ► 13-4008324

Firm's address ► 600 Grant Street, Pittsburgh, PA 15219

Phone no	412-355-6000
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C CHARLES JACKSON FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BANYAN COMMUNITY

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

BOLDER OPTIONS

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

7,000

Name

EARLHAM COLLEGE

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

PLAYWORKS MINNESOTA

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

AUGSBURG COLLEGE

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

TREEHOUSE, INC

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

4,000

C CHARLES JACKSON FOUNDATION

41-1996905 Page 2 of 7

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TRINITY INTERNATIONAL UNIVERSITY

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

NADCP/JUSTICE FOR VETS

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

YOUTH DETERMINED TO SUCCEED

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

GUSTAVUS ADOLPHUS COLLEGE

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

LIGHTHOUSE MINISTRIES INTERNATIONAL

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

25,000

Name

MINNESOTA CAMPUS CONTACT

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

C CHARLES JACKSON FOUNDATION

41-1996905 Page 3 of 7

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CLAPHAM SERVANTS INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 10,000

Name

THE GEORGE WASHINGTON UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 8,000

Name

UNIVERSITY OF MARYLAND

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

WILKES UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 7,000

Name

ST CATHERINE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 3,000

Name

ILLUSION THEATER & SCHOOL, INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

C CHARLES JACKSON FOUNDATION

41-1996905 Page 4 of 7

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

DUNWOODY COLLEGE OF TECHNOLOGY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 15,000

Name

CARLETON COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 6,000

Name

NORTHERN MICHIGAN UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 7,000

Name

REGENTS OF THE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 4,000

Name

UNIVERSITY OF MINNESOTA

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 4,000

Name

WAYZATA HIGH SCHOOL

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

C CHARLES JACKSON FOUNDATION

41-1996905 Page 5 of 7

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OMICRON DELTA KAPPA FOUNDATION

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

UNIVERSITY OF NORTHWESTERN-ST PAUL

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

RESEARCH FOUNDATION OF STATE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

WAYZATA COMMUNITY CHURCH

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

SYNERGY & LEADERSHIP EXCHANGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 4,000

Name

TOTAL LEARNING RESEARCH INSTITUTE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL OPERATING			Amount 10,000

C CHARLES JACKSON FOUNDATION

41-1996905 Page 6 of 7

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

INNERCITY TENNIS FOUNDATION

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 10,000
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Name

OASIS CENTER, INC

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 2,500
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Name

THE COLLEGE OF ST SCHOLASTIC

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 6,000
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Name

HENNEPIN TECHNICAL COLLEGE

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 5,000
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Name

EASTERN UNIVERSITY

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 4,000
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Name

MONTCLAIR STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 5,000
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C CHARLES JACKSON FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

COLLEGE OF SAINT BENEDICT

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 6,000
--	-----------------

Name

WESTMINSTER COLLEGE

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL OPERATING	Amount 5,000
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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5/6/2016 4:12:45 PM - 456064013 - P10 - MGD - JACKSON, C CHARLES FOUNDATION

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		
Short Term CG Distributions										1,823		
										0		
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
1	KKR & CO LP	4824RM102	X				3/28/2014	6/9/2015	27,279	26,686		593
2	MACY'S INC	55616P104	X				11/5/2014	2/5/2015	70,490	62,787		7,703
3	MAGNA INT'L A CON	55922A401	X				5/7/2015	8/5/2015	38,017	37,709		308
4	MAGNA INT'L A CON	55922A401	X				5/7/2015	10/6/2015	33,902	37,709		-3,807
5	MARSH & MCLENNAN COS IN	571748102	X				3/28/2014	10/6/2015	24,319	22,292		2,027
6	MONSANTO CO NEW	51166W101	X				9/21/2012	10/6/2015	2,637	2,637		-93
7	MONSANTO CO NEW	51166W101	X				6/20/2014	10/6/2015	7,543	10,489		-2,946
8	NIKE INC B	65410E103	X				11/5/2014	10/6/2015	6,108	14,773		1,473
9	PANERA BREAD CO CL A	6940DW108	X				11/5/2014	1/29/2015	13,431	12,972		459
10	PEIZER INC	717081103	X				10/11/2013	10/6/2015	14,925	12,772		2,153
11	PEIZER INC 5.350% 3/15/15	717081DA8	X				11/17/2014	3/15/2015	250,000	250,000		0
12	PHILLIPS 66	718546104	X				1/29/2015	10/6/2015	38,433	32,186		6,247
13	PRUDENTIAL FINANCIAL INC	744320102	X				11/5/2014	1/22/2015	23,180	25,305		-2,125
14	PRUDENTIAL FINANCIAL INC	744320102	X				11/5/2014	10/6/2015	21,911	25,216		-3,305
15	PRUDENTIAL FINL 3.875% 01	74432QB18	X				11/17/2014	1/14/2015	290,000	290,000		0
16	STANDARD & POOR'S DEPT	78462F103	X				6/20/2013	2/6/2015	20,854	16,149		4,705
17	STANDARD & POOR'S DEPT	78462F103	X				6/20/2013	3/4/2015	5,252	3,984		1,268
18	STANDARD & POOR'S DEPT	78462F103	X				6/20/2013	3/4/2015	15,955	12,152		3,813
19	SPX CORP	784635104	X				11/5/2014	8/5/2015	8,863	12,930		-4,067
20	SPDR DJ WILSHIRE TOTAL M	78464A805	X				11/5/2014	2/9/2015	30,040	49,502		-9,709
21	SPDR DJ WILSHIRE TOTAL M	78464A805	X				11/5/2014	10/6/2015	296,955	303,874		-6,709
22	SPDR RUSSELL 1000 ETF	78464A805	X				11/5/2014	8/31/2015	337,580	404,064		-6,484
23	SALESFORCE COM INC	79468L302	X				11/5/2014	10/6/2015	4,892	4,097		795
24	TRW AUTOMOTIVE HOLDINGS	87264S106	X				7/7/2014	5/15/2015	13,517	11,682		1,835
25	TWENTY-FIRST CENTURY FC	90130A101	X				3/18/2014	10/6/2015	4,128	4,795		-667
26	UNITED RENTALS INC	911363109	X				3/22/2015	10/6/2015	9,108	13,137		-4,029
27	UNITED TECHNOLOGIES CO	919017109	X				10/11/2013	7/28/2015	23,098	24,969		-1,931
28	VALERO REFINING MARKET	91913Y100	X				6/20/2014	10/6/2015	5,865	5,216		649
29	VANGUARD EMERGING MKT F	92204Z858	X				4/9/2015	7/28/2015	26,429	30,713		-4,284
30	VANGUARD EUROPEAN VIF	92204Z874	X				10/11/2013	2/18/2015	33,550	33,501		49
31	VANGUARD EUROPEAN VIF	92204Z874	X				11/5/2014	2/18/2015	4,785	4,679		106
32	VANGUARD EUROPEAN VIF	92204Z874	X				11/5/2014	10/6/2015	63,059	66,158		-3,099
33	VANGUARD CONSUMER STA	92204A207	X				7/31/2015	9/22/2015	29,627	31,879		-2,252
34	VANITV INC CL A	92210H105	X				11/5/2014	10/6/2015	10,897	7,289		3,608
35	VANGUARD TOTAL STOCK M	922908769	X				11/5/2014	2/18/2015	95,255	91,600		3,655
36	VANGUARD TOTAL STOCK M	922908769	X				11/5/2014	10/6/2015	307,051	312,627		-5,576
37	WAL MART STORES INC	931142103	X				2/18/2015	2/18/2015	14,321	12,987		1,334
38	WHITEWAVE FOODS CORP C	966244105	X				3/28/2014	10/6/2015	3,019	1,953		1,066
39	WHOLE FOODS MARKET INC	966837106	X				2/18/2015	7/31/2015	31,836	48,132		-17,296
40	WISDOMTREE TRUST INDIA	97717W422	X				1/20/2015	10/6/2015	10,642	12,323		-1,681
41	WORKDAY INC CL A	98138H101	X				11/5/2014	3/16/2015	15,929	17,651		-1,723
42	WORKDAY INC CL A	98138H101	X				10/11/2013	3/18/2015	17,437	17,060		377
43	XEROX CORP	984121103	X				11/5/2014	10/6/2015	9,910	12,997		-3,087
44	ZIMMER HOLDINGS INC	98956P102	X				3/22/2015	6/9/2015	12,283	13,186		-903
45	ZIMMER HOLDINGS INC	98956P102	X				8/5/2015	10/6/2015	4,010	4,370		-360
46	AL KERMES PLC	G01767105	X				9/2/2015	10/6/2015	29,216	28,665		551
47	ALLERGAN PLC	G01771108	X				12/11/2014	10/6/2015	28,725	27,010		1,715
48	DELPHI AUTOMOTIVE PLC	G27823106	X				11/5/2014	5/7/2015	53,394	44,387		9,007
49	MICHAEL KORS HOLDINGS	G60754101	X				11/5/2014	2/18/2015	49,150	50,532		-1,382
50	XL GROUP PLC	G98290102	X				11/5/2014	10/6/2015	53,051	50,501		2,550
51	LYONDELLBASEL INDUSTRI	N53745100	X				1/27/2014	10/6/2015	1,212	980		232
52	ALLERGAN PLC	G01771108	X				6/9/2015	10/6/2015	29,353	29,353		-1,473
53	DELPHI AUTOMOTIVE PLC	G27823106	X				7/7/2014	5/7/2015	22,045	18,278		3,767
54	AMTRUST FINANCIAL SERV	032359509	X				6/9/2015	11/11/2015	28,670	27,194		1,476
55	AMTRUST FINANCIAL SERV	032359509	X				6/9/2015	11/11/2015	27,180	25,837		1,343
56	ANADARKO PETE CORP	032511107	X				11/5/2014	1/29/2015	16,510	19,161		-2,651
57	ANADARKO PETE CORP	032511107	X				7/7/2014	1/29/2015	15,724	17,347		-5,623
58	BLACKSTONE GROUP LP	09253U108	X				1/22/2015	6/9/2015	26,704	22,717		3,987
59	BOEING CO	097023105	X				7/7/2014	10/6/2015	941	904		37
60	BRISTOL MYERS SQUIBB CO	110122108	X				8/22/2011	10/6/2015	3,654	1,682		1,972
61	ABBVIE INC	00287Y109	X				2/6/2015	10/6/2015	20,561	20,828		-267
62	CALL GS 12/11/2015 192 500	008M72ROP	X				12/11/2015	12/11/2015	3,200	3,200		0
63	AMTRUST FINANCIAL SERV	032359509	X				6/9/2015	10/6/2015	968	885		81
64	COBALT INTL ENERGY INC	19075F106	X				9/6/2015	10/6/2015	7,649	7,562		-87
65	COLUMBIA PPTY TR INC COV	198287203	X				2/9/2015	10/6/2015	46,006	48,283		-1,877
66	DANA HOLDING CORP	235625205	X				1/29/2015	10/6/2015	10,894	13,429		-2,535
67	DANAHER CORP SBI	235651102	X				7/28/2015	10/6/2015	22,862	23,022		-160
68	DELTA AIR LINES INC	247361702	X				11/5/2014	10/6/2015	1,407	1,256		151
69	DUKE ENERGY CORP	26441C204	X				10/11/2013	10/6/2015	11,373	10,771		602
70	EASTMAN CHEMICAL CO	27143Z100	X				1/27/2014	12/5/2015	12,533	11,910		623
71	EDISON INTL	281020107	X				3/28/2014	5/18/2015	11,358	11,538		-179
72	ENERGY TRANSFER EQUITY	29273V100	X				11/5/2014	6/9/2015	29,603	24,790		4,813

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Capital Gains/Losses										Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		1,823	Other sales										0		4,430,457		4,486,801		-36,344	
		0																		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
73 GENERAL ELECTRIC CO	39604103	X				3/28/2014	10/8/2015	13,798	13,115					683						
74 HCA HOLDINGS INC	40412C101	X				11/5/2014	10/6/2015	14,944	12,987					1,979						
75 HARLEY DAVIDSON INC	412822108	X				11/5/2014	10/6/2015	10,844	12,987					-2,143						
76 BRISTOL MYERS SQUIBB CO	110122108	X				11/7/2014	10/6/2015	49,631	40,633					8,998						
77 CANADIAN PACIFIC RAILWAY	136451100	X				11/5/2014	10/6/2015	37,182	50,405					-13,223						
78 CARDINAL HEALTH INC	14149Y108	X				10/11/2013	10/6/2015	50,850	35,069					15,781						
79 THE CARLYLE GROUP L P	14309L102	X				3/4/2015	10/6/2015	14,859	21,394					-6,535						
80 CEMEX S A DE C V ADR	151290089	X				4/2/2015	8/5/2015	29,556	33,032					-3,476						
81 CHEVRON CORPORATION	165764100	X				11/5/2014	11/19/2015	1,100	1,399					-299						
82 CHEVRON CORPORATION	165764100	X				12/11/2014	11/19/2015	14,115	16,377					-2,262						
83 CHEVRON CORPORATION	165764100	X				10/6/2015	11/18/2015	33,271	31,334					1,937						
84 CHEVRON CORPORATION	165764100	X				7/7/2014	11/19/2015	38,587	54,902					-16,315						
85 HEWLETT PACKARD	428236103	X				3/28/2014	4/2/2015	32,826	33,701					-875						
86 ISHARES MSCI PAC EX JPN I	464286655	X				11/5/2014	10/6/2015	10,445	12,957					-2,512						
87 ISHARES MSCI EMERG MKT	464287234	X				11/5/2014	12/20/2015	12,341	12,993					-652						
88 ISHARES MSCI EMERG MKT	464287234	X				9/8/2015	10/6/2015	10,800	13,950					-3,150						
89 ISHARES MSCI EMERG MKT	464287234	X				4/9/2015	9/8/2015	12,821	16,538					-3,717						
90 ISHARES RUSSELL 1000 INDEX	464287622	X				11/5/2014	3/2/2015	26,403	25,142					1,261						
91 AMEX RUSSELL 1000 INDEX	464287622	X				11/5/2014	4/9/2015	47,249	45,549					1,700						
92 AMEX RUSSELL 1000 INDEX	464287622	X				8/31/2015	10/6/2015	357,678	358,026					-348						
93 AMEX RUSSELL 1000 INDEX	464287622	X				11/5/2014	10/6/2015	328,057	333,396					-5,329						
94 ISHARES DOW JONES UNITE	464287768	X				8/31/2015	10/6/2015	39,392	39,725					-333						
95 ISHARES S&P SMALLCAP 600	464287804	X				7/7/2014	9/8/2015	7,650	7,738					-88						
96 ISHARES MSCI EAFE SMALL	464288273	X				7/7/2014	4/9/2015	13,925	14,508					-583						
97 JP MORGAN CHASE 3 4000	466254HHR4	X				11/17/2014	6/24/2015	286,000	286,000					0						
98 CAP GAIN INCOME FROM FA		X				1/1/2015	12/31/2015	2,322						2,322						
99														0						

Part I, Line 11 (990-PF) - Other Income

		522	522	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FROM PARTNERSHIP K-1	-927	-927	
2	OTHER TAXABLE INCOME	1,449	1,449	

Part I, Line 16a (990-PF) - Legal Fees

		4,276	0	0	4,276
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	4,276			4,276

Part I, Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500

Part I, Line 18 (990-PF) - Taxes

		24,165	761	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	761	761		
2	PY EXCISE TAX DUE	13,978			
3	ESTIMATED EXCISE PAYMENTS	9,426			

Part I, Line 23 (990-PF) - Other Expenses

		97,613	73,283	0	24,330
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	25	25		
2	AMEX FOUNDATION EXPENSES	20,514	15,386		5,128
3	MISC OTHER EXPENSES	5,163	3,872		1,291
4	PARTNERSHIP EXPENSES	277	277		
5	CUSTODIAN AND MANAGEMENT FEES	71,634	53,723		17,911

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			6,791,107	6,439,749	7,056,610
2	AETNA U S HEALTHCARE INC		0	40,104	0
3	ALPHABET INC CLASS A		0	506,002	0
4	AMAZON COM INC		0	52,814	0
5	AMERICAN EXPRESS CO		0	13,064	0
6	APPLE COMPUTER INC		0	191,084	0
7	ATHENAHEALTH INC		0	26,926	0
8	BANK AMERICA CORP		0	55,263	0
9	DELPHI AUTOMOTIVE PLC		0	40,865	0
10	LYONDELLBASELL INDUSTRIES N		0	10,624	0
11	INVESCO FLOATING RATE Y		0	553,993	0
12	BIOGEN IDEC INC		0	30,101	0
13	BOEING CO		0	12,653	0
14	BOSTON SCIENTIFIC CORP		0	27,774	0
15	CBS CORP NEW CLASS B		0	13,139	0
16	CIT GROUP INC NEW		0	26,904	0
17	CISCO SYS INC		0	41,522	0
18	CROWN CASTLE INTL CORP NEW COM		0	38,081	0
19	DAVITA HEALTHCARE 5 125% 07/15/24		0	36,036	0
20	DELTA AIR LINES INC		0	11,723	0
21	EXXON MOBIL CORP		0	87,036	0
22	FACEBOOK INC CL-A		0	50,242	0
23	FIFTH THIRD BANCORP		0	39,295	0
24	GOLDMAN SACHS GROUP INC		0	153,030	0
25	HONEYWELL INTL INC		0	24,230	0
26	HUNTINGTON BANCSHARES INC		0	26,962	0
27	CENTER COAST MLP FOCUS I		0	32,038	0
28	ISHARES INC		0	112,665	0
29	AMEX ISHARES S&P 500 INDEX FUND		0	441,265	0
30	ISHARES S&P 500/BARRA GROWTH INDE		0	447,723	0
31	ISHARES S&P 500/FARRA VALUE		0	387,401	0
32	ISHARES MSCI EAFE INDEX FUND		0	223,533	0
33	ISHARES TRUST - S&P MIDCAP 400		0	166,671	0
34	ISHARES S&P SMALLCAP 600 INDEX		0	43,147	0
35	J P MORGAN CHASE & CO		0	49,986	0
36	L BRANDS INC COM		0	21,168	0
37	ELI LILLY & CO		0	36,072	0
38	LINKEDIN CORP		0	27,462	0
39	MAINSTAY CUSHING MLP PREMIER I		0	31,531	0
40	MASTERCARD INC CLASS A		0	30,123	0
41	MCKESSON HBOC INC		0	45,501	0
42	NEXTERA ENERGY INC		0	40,763	0
43	NIKE INC B		0	20,527	0
44	PALO ALTO NETWORKS INC		0	13,729	0
45	PFIZER INC		0	11,308	0
46	ROSS STORES INC		0	40,212	0

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	STANDARD & POOR'S DEPT RECPT		0	552,966	0
48	SPDR RUSSELL 1000 ETF		0	46,852	0
49	SPDR DJ INDUSTRIAL AVERAGE ETF		0	278,815	0
50	SVB FINANCIAL GROUP		0	27,749	0
51	SALESFORCE COM INC		0	46,516	0
52	SCHLUMBERGER LTD		0	30,153	0
53	STARBUCKS CORP		0	21,024	0
54	T-MOBILE US INC		0	25,220	0
55	TWENTY-FIRST CENTURY FOX CL A		0	30,631	0
56	UNION PACIFIC CORP		0	11,439	0
57	UNITED TECHNOLOGIES CORP		0	40,115	0
58	VALERO REFINING MARKETING CO		0	21,631	0
59	VANGUARD CONSUMER STAPLES ETF		0	26,997	0
60	VANGUARD EUROPEAN VIPERS		0	160,786	0
61	VANTIV INC CL-A		0	18,012	0
62	VANGUARD INDEX FDS S&P 500 ETF		0	444,273	0
63	VANGUARD MID-CAP VIPERS		0	166,184	0
64	VANGUARD SMALL CAP ETF		0	111,180	0
65	VERIZON COMMUNICATIONS		0	29,473	0
66	WHITEWAVE FOODS CORP CL A		0	17,441	0

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PARTNERSHIP COST BASIS ADJ	1	541
2	PARTNERSHIP INCOME ADJ	2	1,463
3	RETURN OF PRIOR YEAR GRANT PAID	3	245
4	Total	4	2,249

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	580
2	CY LOSS DISALLOWED	2	579
3	Total	3	1,159

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions																			Amount	
Short Term CG Distributions																			1,823	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	579	4,487,380	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses					
1	KKR & CO LP	48248M102		3/28/2014	6/9/2015	27,279		0		26,686	593	0	0	0	-38,167					
2	MACYS INC	55616P104		11/5/2014	2/5/2015	70,490		0		7,703	7,703	0	0	0	7,703					
3	MAGNA INTL A CON	559222401		5/7/2015	8/5/2015	38,017		0		37,709	308	0	0	0	308					
4	MAGNA INTL A CON	559222401		5/7/2015	10/6/2015	33,902		0		37,709	-3,807	0	0	0	-3,807					
5	MARSH & MCLENNAN COS IN	571748102		3/28/2014	10/6/2015	24,319		0		22,292	2,027	0	0	0	2,027					
6	MONSANTO CO NEW	61766W101		9/21/2012	10/6/2015	2,544		0		2,637	-93	0	0	0	-93					
7	MONSANTO CO NEW	61766W101		6/20/2014	10/6/2015	7,543		0		10,489	-2,946	0	0	0	-2,946					
8	NIKE INC B	654106103		11/5/2014	10/6/2015	6,108		0		4,635	1,473	0	0	0	1,473					
9	PANERA BREAD CO CL A	69840W108		11/5/2014	12/9/2015	13,431		0		12,972	459	0	0	0	459					
10	PFIZER INC	717081103		10/11/2013	10/6/2015	14,925		0		12,772	2,153	0	0	0	2,153					
11	PFIZER INC 5 350% 3/15/15	717081DA8		11/17/2014	3/15/2015	250,000		0		250,000	0	0	0	0	0					
12	PHILLIPS 66	718546104		1/29/2015	10/6/2015	38,433		0		32,186	6,247	0	0	0	6,247					
13	PRUDENTIAL FINANCIAL INC	744320102		11/5/2014	12/2/2015	23,180		0		25,305	-2,125	0	0	0	-2,125					
14	PRUDENTIAL FINANCIAL INC	744320102		11/5/2014	10/6/2015	21,911		0		25,216	-3,305	0	0	0	-3,305					
15	PRUDENTIAL FINL 3 875% 01	744320BL8		11/17/2014	1/14/2015	250,000		0		250,000	0	0	0	0	0					
16	STANDARD & POOR'S DEPT	78462F103		6/20/2013	2/6/2015	20,854		0		16,149	4,705	0	0	0	4,705					
17	STANDARD & POOR'S DEPT	78462F103		6/20/2013	3/4/2015	5,252		0		3,994	1,258	0	0	0	1,258					
18	STANDARD & POOR'S DEPT	78462F103		6/20/2013	3/4/2015	15,965		0		12,152	3,813	0	0	0	3,813					
19	SPX CORP	784635104		11/5/2014	8/5/2015	8,883		0		12,930	-4,047	0	0	0	-4,047					
20	SPDR DJ WILSHIRE TOTAL M	78464A805		11/5/2014	2/9/2015	50,040		0		49,502	538	0	0	0	538					
21	SPDR DJ WILSHIRE TOTAL M	78464A805		11/5/2014	10/6/2015	296,965		0		303,674	-6,709	0	0	0	-6,709					
22	SPDR RUSSELL 1000 ETF	78464A854		11/5/2014	8/31/2015	397,580		0		404,064	-6,484	0	0	0	-6,484					
23	SALESFORCE COM INC	794661302		11/5/2014	10/6/2015	4,892		0		4,097	795	0	0	0	795					
24	TRW AUTOMOTIVE HOLDING	872645106		7/7/2014	5/15/2015	13,517		0		11,882	1,635	0	0	0	1,635					
25	TWENTY-FIRST CENTURY FC	90130A101		3/18/2014	10/6/2015	4,128		0		4,795	-667	0	0	0	-667					
26	UNITED RENTALS INC	91363108		3/2/2015	10/6/2015	9,108		0		13,137	-4,029	0	0	0	-4,029					
27	UNITED TECHNOLOGIES CO	913017109		10/11/2013	7/28/2015	23,058		0		24,989	-1,931	0	0	0	-1,931					
28	VALERO REFINING MARKET	919137100		6/20/2014	10/6/2015	5,865		0		5,216	649	0	0	0	649					
29	VANGUARD EMERGING MKT	922042858		4/9/2015	7/28/2015	26,429		0		30,713	-4,284	0	0	0	-4,284					
30	VANGUARD EUROPEAN VPE	922042874		10/11/2013	2/18/2015	33,550		0		33,501	49	0	0	0	49					
31	VANGUARD EUROPEAN VPE	922042874		11/5/2014	2/18/2015	4,785		0		4,679	106	0	0	0	106					
32	VANGUARD EUROPEAN VPE	922042874		11/5/2014	10/6/2015	63,059		579		66,158	-2,520	0	0	0	-2,520					
33	VANGUARD CONSUMER STA	92204A207		7/31/2015	9/2/2015	29,627		0		31,879	-2,252	0	0	0	-2,252					
34	VANTIV INC CL A	92210H105		11/5/2014	10/6/2015	10,897		0		7,259	3,638	0	0	0	3,638					
35	VANGUARD TOTAL STOCK M	922908769		11/5/2014	2/18/2015	95,255		0		91,600	3,655	0	0	0	3,655					
36	VANGUARD TOTAL STOCK M	922908789		11/5/2014	10/6/2015	307,051		0		312,627	-5,576	0	0	0	-5,576					
37	WAL MART STORES INC	931142103		11/5/2014	2/18/2015	14,321		0		12,987	1,334	0	0	0	1,334					
38	WHITEWAVE FOODS CORP C	966244105		3/28/2014	10/6/2015	3,019		0		1,953	1,066	0	0	0	1,066					
39	WHOLE FOODS MARKET INC	966837106		2/18/2015	7/31/2015	31,836		0		49,132	-17,296	0	0	0	-17,296					
40	WISDOMTREE TRUST INDIA	9717VW422		1/20/2015	10/6/2015	10,642		0		12,923	-1,681	0	0	0	-1,681					
41	WORKDAY INC CL A	98138H101		11/5/2014	3/16/2015	15,528		0		17,651	-2,123	0	0	0	-2,123					
42	WORKDAY INC CL A	98138H101		10/11/2013	3/16/2015	17,437		0		17,060	377	0	0	0	377					
43	XEROX CORP	984121103		11/5/2014	10/6/2015	9,910		0		12,997	-3,087	0	0	0	-3,087					
44	ZIMMER HOLDINGS INC	98595P102		3/2/2015	6/9/2015	12,283		0		13,186	-903	0	0	0	-903					
45	ZIMMER HOLDINGS INC	98595P102		8/5/2015	10/6/2015	4,010		0		4,370	-360	0	0	0	-360					
46	ALKERMES PLC	G01767105		9/2/2015	10/6/2015	29,216		0		29,665	-449	0	0	0	-449					
47	ALLERGAN PLC	G01771108		12/11/2014	10/6/2015	28,725		0		27,010	1,715	0	0	0	1,715					
48	DELPHI AUTOMOTIVE PLC	G27823106		11/5/2014	5/7/2015	53,394		0		44,387	9,007	0	0	0	9,007					
49	MICHAEL KORS HOLDINGS L	G80754101		11/5/2014	2/18/2015	49,150		0		50,532	-1,382	0	0	0	-1,382					
50	XL GROUP PLC	G98290102		11/5/2014	10/6/2015	53,051		0		50,501	2,550	0	0	0	2,550					
51	LYONDELLBASELL INDUSTRI	N53745100		12/7/2014	10/6/2015	1,212		0		980	232	0	0	0	232					
52	ALLERGAN PLC	G01771108		6/9/2015	10/6/2015	27,880		0		29,353	-1,473	0	0	0	-1,473					
53	DELPHI AUTOMOTIVE PLC	G27823106		7/7/2014	5/7/2015	22,045		0		18,276	3,767	0	0	0	3,767					
54	AMTRUST FINANCIAL SERV	032359309		6/9/2015	11/11/2015	28,670		0		27,194	1,476	0	0	0	1,476					
55	AMTRUST FINANCIAL SERV	032359309		6/9/2015	11/11/2015	27,180		0		25,837	1,343	0	0	0	1,343					
56	ANADARKO PETE CORP	032511107		11/5/2014	1/29/2015	16,510		0		19,161	-2,651	0	0	0	-2,651					
57	ANADARKO PETE CORP	032511107		7/7/2014	1/29/2015	15,724		0		21,347	-5,623	0	0	0	-5,623					
58	BLACKSTONE GROUP LP	09253U108		1/22/2015	6/9/2015	26,704		0		22,717	3,987	0	0	0	3,987					
59	BOEING CO	097023105		7/7/2014	10/6/2015	941		0		904	37	0	0	0	37					
60	BRISTOL MYERS SQUIBB CO	110122108		8/22/2011	10/6/2015	3,654		0		1,682	1,972	0	0	0	1,972					
61	ABBVIE INC	00287Y109		2/6/2015	10/6/2015	20,561		0		20,828	-267	0	0	0	-267					
62	CALL GS 12/11/2015 192 500	00BM72R0P		12/11/2015	12/11/2015	3,200		0		0	3,200	0	0	0	3,200					
63	AMTRUST FINANCIAL SERV	032359309		6/9/2015	10/6/2015	966		0		885	81	0	0	0	81					
64	COBALT INTL ENERGY INC	19075F105		9/8/2015	10/6/2015	7,562		0		7,649	-87	0	0	0	-87					
65	COLUMBIA PPTY TR INC COI	198287203		2/9/2015	10/6/2015	46,606		0		48,283	-1,677	0	0	0	-1,677					
66	DANA HOLDING CORP	235825205		1/29/2015	10/6/2015	10,994		0		13,429	-2,535	0	0	0	-2,535					
67	DANAHER CORP SBI	235851102		7/28/2015	10/6/2015	22,862		0		23,022	-160	0	0	0	-160					
68	DELTA AIR LINES INC	247367102		11/5/2014	10/6/2015	1,407		0		1,256	151	0	0	0	151					
69	DELTA ENERGY CORP	26441C204		10/11/2013	10/6/2015	11,373		0		10,771	602	0	0	0	602					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses	Gains Minus Excess FMV Over Adj Basis or Losses
Short Term CG Distributions	1,823	0	0													
70	DESCRIPTION OF PROPERTY SOLD	CUSIP #														
70	EASTMAN CHEMICAL CO	277432100			1/27/2014	6/9/2015	12,533		0	11,910	623					-38,167
71	EDISON INTL	281020107			3/28/2014	5/18/2015	12,537		0	11,358	1,179					623
72	ENERGY TRANSFER EQUITY	29273V100			1/15/2014	6/9/2015	29,603		0	24,790	4,813					1,179
73	GENERAL ELECTRIC CO	369604103			3/28/2014	10/6/2015	13,798		0	13,115	683					4,813
74	HCA HOLDINGS INC	40412C101			1/15/2014	10/6/2015	14,944		0	12,965	1,979					683
75	HARLEY DAVIDSON INC	412822108			1/15/2014	6/9/2015	10,844		0	12,967	-2,143					1,979
76	BRISTOL MYERS SQUIBB CO	110122108			1/27/2014	10/6/2015	49,631		0	40,633	8,998					-2,143
77	CANADIAN PACIFIC RAILWAY	136451100			1/15/2014	10/6/2015	37,182		0	50,405	-13,223					8,998
78	CARDINAL HEALTH INC	14149T108			10/11/2013	10/6/2015	50,850		0	35,069	15,781					-13,223
79	THE CARLYLE GROUP L P	14309L102			3/4/2015	10/6/2015	14,859		0	21,394	-6,535					15,781
80	CEMEX SA DE CV ADR	151290889			4/2/2015	8/5/2015	29,556		0	33,032	-3,476					-6,535
81	CHEVRON CORPORATION	166764100			1/15/2014	11/19/2015	1,100		0	1,399	-299					-3,476
82	CHEVRON CORPORATION	166764100			12/11/2014	11/19/2015	14,115		0	16,377	-2,262					-299
83	CHEVRON CORPORATION	166764100			10/6/2015	11/19/2015	33,271		0	31,334	1,937					-2,262
84	CHEVRON CORPORATION	166764100			7/7/2014	11/19/2015	38,587		0	54,902	-16,315					1,937
85	HEWLETT PACKARD	428236103			3/28/2014	4/2/2015	32,826		0	33,701	-875					-16,315
86	ISHARES MSCI PAC EX JPN	464286655			1/15/2014	10/6/2015	10,445		0	12,957	-2,512					-875
87	ISHARES MSCI EMERG MKT	464287234			1/15/2014	12/20/2015	12,341		0	12,993	-652					-2,512
88	ISHARES MSCI EMERG MKT	464287234			4/9/2015	9/8/2015	10,800		0	13,930	-3,130					-652
89	ISHARES MSCI EMERG MKT	464287234			4/9/2015	9/8/2015	12,821		0	16,538	-3,717					-3,130
90	AMEX RUSSELL 1000 INDEX	464287622			1/15/2014	3/2/2015	26,403		0	25,142	1,261					-3,717
91	AMEX RUSSELL 1000 INDEX	464287622			1/15/2014	4/9/2015	47,249		0	45,549	1,700					1,261
92	AMEX RUSSELL 1000 INDEX	464287622			8/31/2015	10/6/2015	337,678		0	338,028	-348					1,700
93	AMEX RUSSELL 1000 INDEX	464287622			11/5/2014	10/6/2015	328,057		0	333,386	-5,329					-348
94	ISHARES DOW JONES UNITE	464287788			8/31/2015	10/6/2015	39,392		0	39,725	-333					-5,329
95	ISHARES S&P SMALLCAP 600	464287604			7/7/2014	9/8/2015	7,650		0	7,733	-83					-333
96	ISHARES MSCI EAFE SMALL	464286273			7/7/2014	4/9/2015	13,925		0	14,508	-583					-83
97	JP MORGAN CHASE 3 400% C	46825HHR4			11/17/2014	6/24/2015	286,000		0	286,000	0					-583
98	CAP GAIN INCOME FROM PA				1/1/2015	12/31/2015	2,322		0	0	2,322					0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
			1 New York Plaza, 7th Floor	New York	NY	10004		TRUSTEE	4 00	24,731		
1	Morgan Stanley Private Bank, N.A.											
2	Bruce H Jackson		6193 West Ridge Road	Highland	UT	84003		CO-TRUSTEE	1 00	75,000		

Part IX-B, Line 3 (990-PF) - Other Program-Related Investments

					0
		Description 1	Description 2	Description 3	Amount
1	NONE				

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/14/2015	2	3,142
3 Second quarter estimated tax payment	6/12/2015	3	3,142
4 Third quarter estimated tax payment	9/11/2015	4	3,142
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	9,426

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	199,231
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	199,231