EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
DAVID & JANIS LARSON FOUNDATION
C/O FIRST LAWYERS TRUST COMPANY LLC

A Employer identification number
41-1957525

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
909 ST. JOSEPH ST., TURNAC TOWER #200

B Telephone number
605-791-5135

City or town, state or province, country, and ZIP or foreign postal code
RAPID CITY, SD 57701

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 78,156,346.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	51,403,027.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	348.	348.		STATEMENT 2
4	Dividends and interest from securities	1,300,257.	1,300,257.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,078,615.			STATEMENT 1
b	Gross sales price for all assets on line 6a 30,498,232.				
7	Capital gain net income (from Part IV, line 2)		1,124,425.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-872.	-3,147.		STATEMENT 4
12	**Total** Add lines 1 through 11	53,781,375.	2,421,883.		
13	Compensation of officers, directors, trustees, etc	65,307.	26,123.		39,184.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 5	78,296.	39,148.		39,148.
b	Accounting fees STMT 6	32,921.	16,460.		16,461.
c	Other professional fees STMT 7	230,159.	230,159.		0.
17	Interest				
18	Taxes STMT 8	84,831.	21,525.		0.
19	Depreciation and depletion	196.	0.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 9	3,267.	1,886.		1,240.
24	**Total operating and administrative expenses.** Add lines 13 through 23	494,977.	335,301.		96,033.
25	Contributions, gifts, grants paid	565,000.			565,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	1,059,977.	335,301.		661,033.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	52,721,398.			
b	**Net investment income** (if negative, enter -0-)		2,086,582.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue

Operating and Administrative Expenses

RECEIVED
NOV 1 8 2016
OGDEN, UT

NOV 22 2016

523501
11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

651

10

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	227,746.	782,749.	782,749.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	24,962,780.	76,845,102.	77,373,597.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 2,045.			
	Less accumulated depreciation STMT 12 ▶ 2,045.	196.	0.	0.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,190,722.	77,627,851.	78,156,346.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	25,190,722.	77,627,851.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	25,190,722.	77,627,851.	
	31 **Total liabilities and net assets/fund balances**	25,190,722.	77,627,851.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,190,722.
2	Enter amount from Part I, line 27a	2	52,721,398.
3	Other increases not included in line 2 (itemize) ▶ OTHER INCREASES	3	8,404.
4	Add lines 1, 2, and 3	4	77,920,524.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT - DONATED STOCK	5	292,673.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	77,627,851.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	30,498,232.		29,373,807.	1,124,425.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,124,425.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,124,425.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2014	33,473.	22,914,038.	.001461
2013	1,119,627.	20,227,837.	.055351
2012	1,244,109.	18,366,592.	.067738
2011	991,180.	21,025,088.	.047143
2010	551,318.	10,289,412.	.053581

2	**Total** of line 1, column (d)	2	.225274
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045055
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	66,449,205.
5	Multiply line 4 by line 3	5	2,993,869.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,866.
7	Add lines 5 and 6	7	3,014,735.
8	Enter qualifying distributions from Part XII, line 4	8	661,033.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	41,732.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	41,732.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	41,732.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	67,800.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	12,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	79,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	38,068.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 38,068. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

523531
11-24-15

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOEL BLACK, TRUSTEE Telephone no. ▶ 605-791-5135
Located at ▶ 909 SAINT JOSEPH STREET, TURNAC TOWER #200, RAPID ZIP+4 ▶ 57701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANIS L. LARSON 581 NORTH STREAM ROAD WAYZATA, MN 55391	PRESIDENT, SECRETARY, TREA 2.00	0.	0.	0.
D. LANCE LARSON 8416 ENSLEY LANE LEAWOOD, KS 66206	TRUSTEE 2.00	0.	0.	0.
REID M. LARSON 11800 28TH AVENUE NORTH PLYMOUTH, MN 55441	TRUSTEE 2.00	0.	0.	0.
FIRST LAWYERS TRUST CO. 909 SAINT JOSEPH STREET, TURNAC TOWER RAPID CITY, SD 57701	TRUSTEE 10.00	65,307.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MOSS & BARNETT - 150 SOUTH FIFTH STREET, SUITE 1200, MINNEAPOLIS, MN 55402	LEGAL SERVICES	78,296.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	66,786,636.
b	Average of monthly cash balances	1b	674,486.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	67,461,122.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	67,461,122.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,011,917.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,449,205.
6	**Minimum investment return.** Enter 5% of line 5	6	3,322,460.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,322,460.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	41,732.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	41,732.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,280,728.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3,280,728.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,280,728.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	661,033.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	661,033.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	661,033.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,280,728.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			562,441.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 661,033.				
a Applied to 2014, but not more than line 2a			562,441.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				98,592.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				3,182,136.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

FIRST LAWYERS TRUST CO.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CENTRAL SQUARE CULTURAL AND CIVIC CENTER 105 2ND AVE NE #111 GLENWOOD, MN 56334	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
COLLEGE POSSIBLE, INC. 540 FAIRVIEW AVE N STE 201 ST. PAUL, MN 55104	N/A	PUBLIC CHARITY	GENERAL SUPPORT	50,000.
EPILEPSY FOUNDATION OF MINNESOTA, INC. 1600 UNIVERSITY AVE W ST. PAUL, MN 55104	N/A	PUBLIC CHARITY	COACH KILL'S "CHASING DREAMS" FUND	150,000.
FOOD FOR HUNGRY MINDS 3108 CHICAGO AVE MINNEAPOLIS, MN 55407	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHTH ST. MINNEAPOLIS, MN 55404	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	565,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	348.	
4 Dividends and interest from securities			14	1,300,257.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	-3,147.	01	2,275.	
8 Gain or (loss) from sales of assets other than inventory			18	1,078,615.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-3,147.		2,381,495.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,378,348.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 11/15/2016 | Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ELLYN W. MARELL, CPA	ELLYN W. MARELL,	11/10/16		P00649275

Firm's name ▶ WIPFLI LLP | Firm's EIN ▶ 39-0758449

Firm's address ▶ 7601 FRANCE AVENUE SOUTH, SUITE 400 MINNEAPOLIS, MN 55435 | Phone no. 952.548.3400

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

**DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014**

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
D AT & T INC CUSIP 00206R102	9833 00000	09/17/2014	02/10/2015	342,960.58	344,941.64		0 00	-1,981 06	
	2044 00000	12/17/2014	02/10/2015	71,291 71	66,777 48		0 00	4,514 23	
	27828 00000	01/28/2015	02/10/2015	970,599.73	909,419 04		0 00	61,180 69	
Subtotals	**39705.00000**			**$1,384,852.02**	**$1,321,138.16**		**$0.00**	**$63,713.86**	
ALPHABET INC VOTING CAP STK CL A CUSIP 02079K305	824 00000	06/30/2015	10/22/2015	555,711.59	447,287.69		0.00	108,423.90	
APPLE INC CUSIP 037833100	28 00000	04/15/2014	02/10/2015	3,404 24	2,073 40		0 00	1,330 84	
	2296 00000	09/17/2014	02/10/2015	279,148.42	233,400.34		0.00	45,748.08	
Subtotals	**2324.00000**			**$282,552.66**	**$235,473.74**		**$0.00**	**$47,078.92**	
D BANK MONTREAL QUEBEC CUSIP 063671101	11468 00000	01/28/2015	10/22/2015	673,213.11	707,346.24		0.00	-34,133 13	
	4372 00000	02/10/2015	10/22/2015	256,652.22	270,337.69		0.00	-13,685.47	
	7779 00000	06/30/2015	10/22/2015	456,655.47	463,290.79		0 00	-6,635 32	
Subtotals	**23619.00000**			**$1,386,520.80**	**$1,440,974.72**		**$0.00**	**($54,453.92)**	
BUFFALO WILD WINGS INC CUSIP 119848109	706 00000	04/15/2014	01/08/2015	130,668.86	100,257.93		0 00	30,410 93	
	2444 00000	09/17/2014	01/08/2015	452,343 76	345,246.04		0 00	107,097.72	
	440 00000	12/17/2014	01/08/2015	81,436.69	75,922 00		0.00	5,514.69	
Subtotals	**3590.00000**			**$664,449.31**	**$521,425.97**		**$0.00**	**$143,023.34**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
D CVS HEALTH CORPORATION CUSIP 126650100	5029 00000	09/17/2014	02/10/2015	506,754 19	414,068.25		0 00	92,685 94	
	87 00000	12/17/2014	02/10/2015	8,766 68	8,192.79		0.00	573.89	
	1103 00000	12/17/2014	10/22/2015	114,770 36	103,869 51		0 00	10,900 85	
	1216.00000	01/28/2015	10/22/2015	126,528.34	121,113.60		0.00	5,414 74	
Subtotals	**7435.00000**			**$756,819.57**	**$647,244.15**		**$0.00**	**$109,575.42**	
CHEVRON CORPORATION CUSIP 166764100	1308 00000	09/17/2014	02/10/2015	143,157 47	163,399.16		0.00	-20,241 69	
D COCA-COLA COMPANY CUSIP 191216100	23193 00000	01/28/2015	02/10/2015	983,932 00	972,250.56		0.00	11,681 44	
DARDEN RESTAURANTS CUSIP 237194105	768 00000	02/10/2015	10/22/2015	49,075 84	46,783 26		0 00	2,292 58	
DISNEY WALT COMPANY CUSIP 254687106	2996 00000	09/17/2014	02/10/2015	305,353.67	270,944.76		0.00	34,408.91	
E M C CORP MASS CUSIP· 268648102	370 00000	04/15/2014	02/10/2015	10,134 12	9,975.61		0.00	158 51	
D ECOLAB INC CUSIP. 278865100	6382 00000	01/28/2015	06/02/2015	738,125.00	661,047.56		0 00	77,077 44	
	1447 00000	02/10/2015	06/02/2015	167,356 14	155,564.94		0 00	11,791 20	
Subtotals	**7829.00000**			**$905,481.14**	**$816,612.50**		**$0.00**	**$88,868.64**	
FEDEX CORPORATION CUSIP 31428X106	1516 00000	09/17/2014	02/10/2015	260,594 65	242,302 89		0.00	18,291 76	
FOUR CORNERS PROPERT TR INC CUSIP 35086T109	0 54282	02/10/2015	11/10/2015	11 34	10 52		0 00	0 82	Cash in Lieu
	0.12418	06/30/2015	11/10/2015	2 59	2 82		0.00	-0.23	Cash in Lieu
Subtotals	**0.66700**			**$13.93**	**$13.34**		**$0.00**	**$0.59**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
GAMESTOP CORP CLASS A CUSIP. 36467W109	7606 00000	09/17/2014	02/10/2015	287,072 32	335,515 11		0.00	-48,442 79	
	6000 00000	12/17/2014	02/10/2015	226,457.27	196,091.00		0.00	30,366 27	
	1789 00000	12/17/2014	02/10/2015	67,522 01	58,482 41		0 00	9,039 60	
Subtotals	**15395.00000**			**$581,051.60**	**$590,088.52**		**$0.00**	**($9,036.92)**	
GENERAL ELECTRIC COMPANY CUSIP 369604103	17177 00000	09/17/2014	09/01/2015	409,287.74	451,926.87		0.00	-42,639 13	
	2722 00000	12/17/2014	09/01/2015	64,858 89	67,124.52		0 00	-2,265 63	
	21704 00000	02/10/2015	09/01/2015	517,155 58	535,170.72		0.00	-18,015.14	
	14505 00000	06/30/2015	09/01/2015	345,620 24	388,008.75		0.00	-42,388 51	
Subtotals	**56108.00000**			**$1,336,922.45**	**$1,442,230.86**		**$0.00**	**($105,308.41)**	
HARTFORD FINL SVCS GROUP INC CUSIP 416515104	2978 00000	04/15/2014	02/10/2015	120,166 20	101,031.33		0.00	19,134.87	
	8879 00000	09/17/2014	02/10/2015	358,279.28	333,748 29		0.00	24,530 99	
	1996 00000	12/17/2014	02/10/2015	80,541.22	81,756 16		0.00	-1,214.94	
Subtotals	**13853.00000**			**$558,986.70**	**$516,535.78**		**$0.00**	**$42,450.92**	
HOME DEPOT INC CUSIP 437076102	3706 00000	02/10/2015	10/22/2015	460,088.47	408,051 38		0.00	52,037.09	
D INTERNATIONAL BUSINESS MACHINE CORP CUSIP 459200101	4444 00000	01/28/2015	02/10/2015	694,852.48	673,488 20		0.00	21,364 28	
ISHARES MSCI ETF EMERGING MARKETS CUSIP 464287234	21587 00000	09/17/2014	09/01/2015	701,046.52	949,612 13		0 00	-248,565.61	
	5827 00000	12/17/2014	09/01/2015	189,234 17	221,717 35		0 00	-32,483 18	
	6533 00000	02/10/2015	09/01/2015	212,161.80	258,602 27		0.00	-46,440 47	
	18220 00000	06/30/2015	09/01/2015	591,701.85	722,058.60		0.00	-130,356.75	
Subtotals	**52167.00000**			**$1,694,144.34**	**$2,151,990.35**		**$0.00**	**($457,846.01)**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
KROGER COMPANY COMMON CUSIP 501044101	8572 00000	06/03/2015	10/22/2015	328,601 27	311,188 66		0.00	17,412 61	
D L-3 COMMUNICATIONS HLDGS INC CUSIP 502424104	6011 00000	01/28/2015	02/10/2015	770,232 24	748,910.49		0.00	21,321 75	
D LINCOLN NATL CORP IND CUSIP 534187109	5256.00000	09/17/2014	02/10/2015	299,290.01	287,125 82		0.00	12,164 19	
	1397 00000	12/17/2014	10/22/2015	71,723.31	77,659 23		0.00	-5,935 92	
	25028 00000	01/28/2015	10/22/2015	1,284,961.44	1,267,417 92		0.00	17,543 52	
	6674 00000	06/30/2015	10/22/2015	342,649.54	396,479 65		0.00	-53,830.11	
Subtotals	**38355.00000**			**$1,998,624.30**	**$2,028,682.62**		**$0.00**	**($30,058.32)**	
MACY'S INC CUSIP 55616P104	7379 00000	09/17/2014	02/10/2015	475,158.46	448,584 91		0.00	26,573 55	
	1236 00000	12/17/2014	02/10/2015	79,590 17	77,571 36		0 00	2,018 81	
Subtotals	**8615.00000**			**$554,748.63**	**$526,156.27**		**$0.00**	**$28,592.36**	
D MCDONALDS CORP CUSIP 580135101	7605 00000	01/28/2015	02/10/2015	710,852 54	675,171.90		0 00	35,680.64	
MCKESSON CORPORATION CUSIP 58155Q103	2085 00000	09/17/2014	02/10/2015	460,989 97	408,272 61		0.00	52,717 36	
	299 00000	12/17/2014	02/10/2015	66,108 40	61,378 72		0 00	4,729 68	
Subtotals	**2384.00000**			**$527,098.37**	**$469,651.33**		**$0.00**	**$57,447.04**	
NATIONAL OILWELL VARCO INC CUSIP 637071101	34 00000	04/15/2014	02/10/2015	1,765 71	2,463.40		0 00	-697 69	
	4213 00000	09/17/2014	02/10/2015	218,792 28	341,835 66		0 00	-123,043 38	
	891.00000	12/17/2014	02/10/2015	46,272 00	57,041 82		0 00	-10,769 82	
Subtotals	**5138.00000**			**$266,829.99**	**$401,340.88**		**$0.00**	**($134,510.89)**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
D QUALCOMM INC CUSIP. 747525103	1419 00000	04/15/2014	02/10/2015	98,720 27	112,944 45		0.00	-14,224 18	
	2360 00000	09/17/2014	02/10/2015	164,185.95	179,357 18		0 00	-15,171 23	
	2794 00000	09/17/2014	06/30/2015	175,447 59	212,340.64		0.00	-36,893 05	
	1029 00000	12/17/2014	06/30/2015	64,615 45	74,304.09		0.00	-9,688 64	
	12215.00000	01/28/2015	06/30/2015	767,033.76	867,142.85		0.00	-100,109 09	
Subtotals	**19817.00000**			**$1,270,003.02**	**$1,446,089.21**		**$0.00**	**($176,086.19)**	
D SPDR S&P 500 TRUST ETF CUSIP. 78462F103	7572.00000	01/28/2015	02/10/2015	1,559,571 07	1,515,460 08		0.00	44,110.99	
TARGET CORP CUSIP 87612E106	1930 00000	02/10/2015	10/22/2015	148,706 37	147,445.50		0.00	1,260.87	
THERMO FISHER SCIENTIFIC INC CUSIP 883556102	905 00000	09/17/2014	02/10/2015	112,458 61	112,229 87		0 00	228 74	
UNITEDHEALTH GROUP INC CUSIP 91324P102	4647 00000	09/17/2014	02/10/2015	503,550.52	404,864 31		0 00	98,686 21	
D VISA INC CLASS A CUSIP 92826C839	5316 00000	01/28/2015	10/22/2015	406,690 97	327,412 44		0 00	79,278 53	
EVEREST RE GROUP LTD BERMUDA CUSIP· G3223R108	647 00000	04/15/2014	02/10/2015	117,779.01	100,625 52		0 00	17,153 49	
	2075 00000	09/17/2014	02/10/2015	377,730 21	339,530 38		0 00	38,199 83	
	449 00000	12/17/2014	02/10/2015	81,735 36	75,845 08		0.00	5,890 28	
Subtotals	**3171.00000**			**$577,244.58**	**$516,000.98**		**$0.00**	**$61,243.60**	
Totals				**$22,749,907.29**	**$22,548,816.14**		**$0.00**	**$201,091.15**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
(D) ENTERPRISE PRODUCTS PARTNERS CUSIP. 293792107	1866 00000	12/17/2014	10/22/2015	49,027.31	65,142.06		0.00	-16,114 75	
	23504 00000	01/28/2015	10/22/2015	617,544 49	783,388 32		0.00	-165,843.83	
	4605 00000	02/10/2015	10/22/2015	120,991 84	157,737 66		0 00	-36,745 82	
	26408 00000	06/30/2015	10/22/2015	693,844.26	789,939.86		0.00	-96,095 60	
Subtotals	**56383.00000**			**$1,481,407.90**	**$1,796,207.90**		**$0.00**	**($314,800.00)**	
Totals				**$1,481,407.90**	**$1,796,207.90**		**$0.00**	**($314,800.00)**	

(D) Securities within these sales with an acquired date of 01/28/2015 represent donated securities.

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AT & T INC CUSIP· 00206R102	1779 00000	02/21/2012	02/10/2015	62,048.90	53,903 20		0.00	8,145.70	
	113 00000	09/06/2012	02/10/2015	3,941.27	4,230.22		0 00	-288.95	
	39 00000	09/19/2012	02/10/2015	1,360 26	1,476 93		0.00	-116.67	
	898 00000	03/11/2013	02/10/2015	31,320.91	32,781.91		0.00	-1,461.00	
Subtotals	**2829.00000**			**$98,671.34**	**$92,392.26**		**$0.00**	**$6,279.08**	
APPLE INC CUSIP 037833100	812.00000	02/21/2012	02/10/2015	98,723.21	59,601 96		0 00	39,121.25	
	126 00000	09/06/2012	02/10/2015	15,319 11	12,182.22		0.00	3,136 89	
	735 00000	03/11/2013	02/10/2015	89,361.53	44,975 65		0.00	44,385.88	
Subtotals	**1673.00000**			**$203,403.85**	**$116,759.83**		**$0.00**	**$86,644.02**	
CVS HEALTH CORPORATION CUSIP 126650100	859 00000	02/21/2012	02/10/2015	86,558 32	37,795.90		0 00	48,762 42	
	843 00000	09/06/2012	02/10/2015	84,946.06	39,094.18		0 00	45,851 88	
	14 00000	09/19/2012	02/10/2015	1,410 72	665.14		0 00	745.58	
Subtotals	**1716.00000**			**$172,915.10**	**$77,555.22**		**$0.00**	**$95,359.88**	
CHEVRON CORPORATION CUSIP 166764100	148 00000	09/06/2012	02/10/2015	16,198 24	16,698 25		0 00	-500.01	
CONSTELLATION BRANDS INC CL A CUSIP 21036P108	1297 00000	04/15/2014	10/22/2015	178,064 01	100,966.52		0 00	77,097 49	
	3135 00000	09/17/2014	10/22/2015	430,401 46	274,025.65		0 00	156,375 81	
Subtotals	**4432.00000**			**$608,465.47**	**$374,992.17**		**$0.00**	**$233,473.30**	
DISNEY WALT COMPANY CUSIP 254687106	1254 00000	09/06/2012	02/10/2015	127,808 24	64,932 99		0.00	62,875.25	
	11 00000	09/19/2012	02/10/2015	1,121 12	581 35		0.00	539.77	
	358 00000	03/11/2013	02/10/2015	36,487.52	20,658.39		0 00	15,829.13	
	467 00000	09/17/2014	10/22/2015	52,857.13	42,233 38		0 00	10,623.75	
Subtotals	**2090.00000**			**$218,274.01**	**$128,406.11**		**$0.00**	**$89,867.90**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
FEDEX CORPORATION	454.00000	02/21/2012	02/10/2015	78,040 87	41,349.19		0.00	36,691 68	
CUSIP 31428X106	268.00000	09/06/2012	02/10/2015	46,068 18	23,406.05		0.00	22,662.13	
	41 00000	09/19/2012	02/10/2015	7,047 74	3,566 59		0 00	3,481 15	
Subtotals	763.00000			$131,156.79	$68,321.83		$0.00	$62,834.96	
GAMESTOP CORP CLASS A CUSIP 36467W109	2416 00000	03/11/2013	02/10/2015	91,186.79	60,319 12		0.00	30,867.67	
GENERAL ELECTRIC COMPANY	3466 00000	03/11/2013	09/01/2015	82,586.67	81,853.06		0 00	733 61	
CUSIP 369604103	432 00000	04/15/2014	09/01/2015	10,293.54	11,158.52		0.00	-864.98	
Subtotals	3898.00000			$92,880.21	$93,011.58		$0.00	($131.37)	
INTEL CORP	347.00000	09/06/2012	02/10/2015	11,628 49	8,667.13		0 00	2,961 36	
CUSIP 458140100	172 00000	09/06/2012	10/22/2015	5,913.83	4,296 09		0 00	1,617 74	
	214.00000	09/19/2012	10/22/2015	7,357 90	4,964.06		0.00	2,393 84	
	875 00000	03/11/2013	10/22/2015	30,084 91	18,984 00		0 00	11,100 91	
	8 00000	04/15/2014	10/22/2015	275 06	214.08		0.00	60.98	
	9956 00000	09/17/2014	10/22/2015	342,314 73	349,056 37		0 00	-6,741 64	
Subtotals	11572.00000			$397,574.92	$386,181.73		$0.00	$11,393.19	
ISHARES MSCI ETF	1423.00000	08/24/2011	09/01/2015	46,212 49	57,769.52		0.00	-11,557 03	
EMERGING MARKETS	1763.00000	09/06/2012	09/01/2015	57,254 13	70,177.95		0.00	-12,923.82	
CUSIP 464287234	75 00000	03/11/2013	09/01/2015	2,435.65	3,292 20		0.00	-856 55	
	5341 00000	04/15/2014	09/01/2015	173,451 12	219,782 15		0.00	-46,331 03	
Subtotals	8602.00000			$279,353.39	$351,021.82		$0.00	($71,668.43)	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ISHARES CORE S&P ETF SMALLCAP CUSIP: 464287804	2372 00000	04/15/2014	10/22/2015	265,712.24	252,379.85		0 00	13,332 39	
	2052 00000	09/17/2014	10/22/2015	229,865.74	223,619 17		0.00	6,246 57	
Subtotals	**4424.00000**			**$495,577.98**	**$475,999.02**		**$0.00**	**$19,578.96**	
JOHNSON & JOHNSON CUSIP. 478160104	1148 00000	03/11/2013	10/22/2015	114,314 70	89,933 88		0.00	24,380.82	
	1688 00000	09/17/2014	10/22/2015	168,086.43	179,721 20		0 00	-11,634 77	
Subtotals	**2836.00000**			**$282,401.13**	**$269,655.08**		**$0.00**	**$12,746.05**	
LINCOLN NATL CORP IND CUSIP. 534187109	2175 00000	03/11/2013	02/10/2015	123,850.02	72,276 47		0.00	51,573 55	
	710 00000	09/17/2014	10/22/2015	36,452 07	38,786 02		0.00	-2,333.95	
Subtotals	**2885.00000**			**$160,302.09**	**$111,062.49**		**$0.00**	**$49,239.60**	
MACY'S INC CUSIP 55616P104	1590 00000	09/06/2012	02/10/2015	102,385 41	64,122.31		0 00	38,263 10	
	120 00000	09/19/2012	02/10/2015	7,727.20	4,698 72		0.00	3,028.48	
	42 00000	03/11/2013	02/10/2015	2,704.52	1,755 48		0.00	949 04	
Subtotals	**1752.00000**			**$112,817.13**	**$70,576.51**		**$0.00**	**$42,240.62**	
MCKESSON CORPORATION CUSIP 58155Q103	118 00000	02/21/2012	02/10/2015	26,089 60	9,591 86		0.00	16,497.74	
	310 00000	09/06/2012	02/10/2015	68,540 47	27,748 97		0 00	40,791 50	
	92 00000	09/19/2012	02/10/2015	20,341 04	7,858.28		0.00	12,482.76	
Subtotals	**520.00000**			**$114,971.11**	**$45,199.11**		**$0.00**	**$69,772.00**	
MICROSOFT CORP CUSIP. 594918104	1322 00000	02/21/2012	10/22/2015	63,950.04	41,558.38		0.00	22,391.66	
	1065 00000	09/06/2012	10/22/2015	51,518.00	33,330 24		0 00	18,187 76	
	110 00000	09/19/2012	10/22/2015	5,321.10	3,423.20		0.00	1,897.90	
	668 00000	03/11/2013	10/22/2015	32,313 64	18,587.70		0.00	13,725.94	
	3169 00000	09/17/2014	10/22/2015	153,296.30	147,453.57		0 00	5,842.73	
Subtotals	**6334.00000**			**$306,399.08**	**$244,353.09**		**$0.00**	**$62,045.99**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
NATIONAL OILWELL VARCO INC CUSIP. 637071101	803 00000	08/24/2011	02/10/2015	41,701 91	46,273 19		0.00	-4,571 28	
	105 00000	09/06/2012	02/10/2015	5,452.92	7,490 27		0 00	-2,037 35	
	1 00000	09/19/2012	02/10/2015	51.93	73 90		0.00	-21 97	
	303 00000	03/11/2013	02/10/2015	15,735 59	18,381 77		0 00	-2,646 18	
Subtotals	**1212.00000**			**$62,942.35**	**$72,219.13**		**$0.00**	**($9,276.78)**	
SPDR S&P MIDCAP 400 ETF TRUST SERIES N CUSIP 78467Y107	2080 00000	04/15/2014	10/22/2015	541,314 19	504,337.60		0 00	36,976 59	
	517 00000	09/17/2014	10/22/2015	134,547 81	134,499 42		0 00	48 39	
Subtotals	**2597.00000**			**$675,862.00**	**$638,837.02**		**$0.00**	**$37,024.98**	
SIMON PROPERTY GROUP REIT INC NEW CUSIP 828806109	593 00000	04/15/2014	10/22/2015	120,930.04	94,666 20		0 00	26,263 84	
	1409 00000	09/17/2014	10/22/2015	287,336 32	237,052 56		0 00	50,283 76	
Subtotals	**2002.00000**			**$408,266.36**	**$331,718.76**		**$0.00**	**$76,547.60**	
THERMO FISHER SCIENTIFIC INC CUSIP 883556102	859 00000	03/11/2013	02/10/2015	106,742 48	66,216.34		0.00	40,526 14	
	1411 00000	09/17/2014	10/22/2015	175,383.79	174,979.38		0.00	404 41	
Subtotals	**2270.00000**			**$282,126.27**	**$241,195.72**		**$0.00**	**$40,930.55**	
UNITEDHEALTH GROUP INC CUSIP. 91324P102	532 00000	08/24/2011	02/10/2015	57,647.70	24,373.68		0 00	33,274.02	
	280.00000	02/21/2012	02/10/2015	30,340.89	15,488 45		0.00	14,852 44	
	230 00000	09/06/2012	02/10/2015	24,922.87	12,644 57		0.00	12,278 30	
	47.00000	09/19/2012	02/10/2015	5,092.93	2,585.00		0.00	2,507 93	
	184 00000	03/11/2013	02/10/2015	19,938.30	9,990.73		0.00	9,947.57	
Subtotals	**1273.00000**			**$137,942.69**	**$65,082.43**		**$0.00**	**$72,860.26**	

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
VALERO ENERGY CORP NEW (VALERO REFNG & MKTING) CUSIP 91913Y100	357.00000	02/21/2012	02/10/2015	19,577 49	8,364.90		0.00	11,212 59	
	1456 00000	02/21/2012	10/22/2015	87,997.06	34,115 63		0 00	53,881 43	
	29 00000	09/19/2012	10/22/2015	1,752 68	854 90		0.00	897.78	
	48 00000	04/15/2014	10/22/2015	2,901.00	2,567.04		0.00	333.96	
	1358 00000	09/17/2014	10/22/2015	82,074.20	65,698 28		0 00	16,375 92	
Subtotals	**3248.00000**			**$194,302.43**	**$111,600.75**		**$0.00**	**$82,701.68**	
LYONDELLBASELL INDUSTRIES AF SCA CUSIP N53745100	668 00000	04/15/2014	10/22/2015	62,922 69	59,662.16		0.00	3,260.53	
Totals				**$5,606,913.42**	**$4,502,821.19**		**$0.00**	**$1,104,092.23**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 2260-2732

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST FIRST
LAWYERS TRUST CO TTEE ET AL
U A DTD 08 13 2014

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
CHEVRON CORPORATION CUSIP 166764100	120 00000	02/15/2005	02/10/2015	13,133.70	6,958 80		0.00	6,174.90	
	139 00000	07/02/2009	02/10/2015	15,213.21	9,003 57		0 00	6,209 64	
	5 00000	11/12/2009	02/10/2015	547 23	387.19		0 00	160.04	
	94 00000	02/17/2010	02/10/2015	10,288 07	6,840 92		0.00	3,447.15	
	333 00000	09/24/2010	02/10/2015	36,446 04	26,608 73		0 00	9,837 31	
Subtotals	**691.00000**			**$75,628.25**	**$49,799.21**		**$0.00**	**$25,829.04**	
ENTERPRISE PRODUCTS PARTNERS CUSIP 293792107	2666 00000	09/06/2012	10/22/2015	70,046 52	70,970 91		0.00	-924.39	
	24 00000	09/19/2012	10/22/2015	630 57	653.64		0 00	-23.07	
	90 00000	03/11/2013	10/22/2015	2,364 66	2,596.07		0 00	-231.41	
	8217.00000	09/17/2014	10/22/2015	215,893.59	331,173.86		0 00	-115,280 27	
Subtotals	**10997.00000**			**$288,935.34**	**$405,394.48**		**$0.00**	**($116,459.14)**	
INTEL CORP CUSIP 458140100	486.00000	01/28/2009	02/10/2015	16,286.58	6,915.43		0.00	9,371.15	
	530 00000	07/02/2009	02/10/2015	17,761.08	8,882.59		0 00	8,878 49	
	75.00000	11/12/2009	02/10/2015	2,513.36	1,473.75		0 00	1,039.61	
	2020 00000	09/24/2010	02/10/2015	67,693.21	39,228.40		0.00	28,464 81	
Subtotals	**3111.00000**			**$104,254.23**	**$56,500.17**		**$0.00**	**$47,754.06**	
MCKESSON CORPORATION CUSIP 58155Q103	230.00000	09/24/2010	02/10/2015	50,852 61	14,268.01		0.00	36,584.60	
Totals				**$519,670.43**	**$525,961.87**		**$0.00**	**($6,291.44)**	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15
b	WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15
c	WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15
d	WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15
e	SALE OF 23,504 UNITS ENTERPRISE PRODUCTS PARTNERS		VARIOUS	12/31/15
f	ENERGY PRODUCTS PARTNERS - ADJ TO BASIS		VARIOUS	12/31/15
g	ENERGY PRODUCTS PARTNERS - ADJ TO BASIS		VARIOUS	12/31/15
h	ENERGY PRODUCTS PARTNERS		VARIOUS	12/31/15
i	WELLS FARGO 2732 - ADJUSTMENT TO BASIS		VARIOUS	12/31/15
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	22,132,363.		21,765,428.	366,935.
b	1,481,408.		1,796,208.	-314,800.
c	5,606,913.		4,502,821.	1,104,092.
d	519,670.		525,962.	-6,292.
e	617,544.		783,388.	-165,844.
f	59,844.			59,844.
g	30,670.			30,670.
h	812.			812.
i	45,810.			45,810.
j	3,198.			3,198.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				366,935.
b				-314,800.
c				1,104,092.
d				-6,292.
e				-165,844.
f				59,844.
g				30,670.
h				812.
i				45,810.
j				3,198.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,124,425.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA HISTORICAL SOCIETY 345 WEST KELLOGG BLVD ST. PAUL, MN 55102	N/A	PUBLIC CHARITY	SUPPORT FOR HISTORY DAY AND MUSEUM PROGRAMS	155,000.
POPE COUNTY HISTORICAL SOCIETY 809 S. LAKESHORE DRIVE GLENWOOD, MN 56334	N/A	PUBLIC CHARITY	GRANT TO UNDERWRITE RESEARCH AND GENERAL ADMINISTRATIVE POSITIONS.	20,000.
RIDGEDALE YMCA 12301 RIDGEDALE DRIVE MINNETONKA, MN 55305	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
STUDENTS TODAY LEADERS FOREVER 609 S 10TH STREET, STE 103 MINNEAPOLIS, MN 55404	N/A	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
VOYAGEUR OUTWARD BOUND SCHOOL 179 ROBIE STREET, SUITE 295 ST. PAUL, MN 55107	N/A	PUBLIC CHARITY	GENERAL SUPPORT	100,000.
Total from continuation sheets				315,000.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990 .

OMB No 1545-0047

2015

Name of the organization
DAVID & JANIS LARSON FOUNDATION
C/O FIRST LAWYERS TRUST COMPANY LLC

Employer identification number
41-1957525

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
DAVID & JANIS LARSON FOUNDATION C/O FIRST LAWYERS TRUST COMPANY LLC	41-1957525

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF DAVID LARSON 1055 E. WAYZATA BLVD. STE 321 WAYZATA, MN 55391	$ 28,944,753.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	ESTATE OF DAVID LARSON 1055 E. WAYZATA BLVD. STE 321 WAYZATA, MN 55391	$ 22,456,903.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
DAVID & JANIS LARSON FOUNDATION C/O FIRST LAWYERS TRUST COMPANY LLC	41-1957525

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	27,828 SHARES AT&T, INC.	$ 922,220.	01/28/15
1	12,572 SHARES APPLE, INC.	$ 1,467,341.	01/28/15
1	11,468 SHARES BANK MONTREAL QUE	$ 715,718.	01/28/15
1	15,598 SHARES CVS HEALTH CORP	$ 1,567,989.	01/28/15
1	8,015 SHARES CHEVRON INC.	$ 847,947.	01/28/15
1	23,193 SHARES COCA COLA INC.	$ 982,166.	01/28/15

Name of organization	Employer identification number
DAVID & JANIS LARSON FOUNDATION C/O·FIRST LAWYERS TRUST COMPANY LLC	41-1957525

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	15,307 SHARES DISNEY WALT CO	$ 1,431,817.	01/28/15
1	23,602 SHARES EMC CORP INC.	$ 642,092.	01/28/15
1	6,382 SHARES ECOLAB INC.	$ 671,706.	01/28/15
1	23,504 SHARES ENTERPRISE PRODUCTS PARTNERS LP	$ 797,667.	01/28/15
1	6,478 SHARES FEDEX INC.	$ 1,123,189.	01/28/15
1	11,990 SHARES ISHARES TR S&P SCP ETF	$ 1,343,240.	01/28/15

Name of organization
DAVID & JANIS LARSON FOUNDATION
C/O FIRST LAWYERS TRUST COMPANY LLC

Employer identification number
41-1957525

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	35,061 SHARES INTEL INC.	$ 1,199,437.	01/28/15
1	4,444 SHARES IBM INC.	$ 680,110.	01/28/15
1	25,028 SHARES LINCOLN NATIONAL CORP	$ 1,285,688.	01/28/15
1	6,011 SHARES L-3 COMMUNICATIONS INC.	$ 756,755.	01/28/15
1	7,605 SHARES MCDONALD'S CORP	$ 679,088.	01/28/15
1	7,444 SHARES MCKESSON CORP	$ 1,639,690.	01/28/15

Name of organization	Employer identification number
DAVID & JANIS LARSON FOUNDATION C/O·FIRST LAWYERS TRUST COMPANY LLC	41-1957525

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	25,149 SHARES MICROSOFT INC.	$ 1,055,629.	01/28/15
1	12,215 SHARES QUALCOMM INC.	$ 875,510.	01/28/15
1	7,572 SHARES SPDR S&P 500 EFT TR	$ 1,530,301.	01/28/15
1	3,990 SHARES SPDR S&P MIDCAP 400 EFT TR	$ 1,051,305.	01/28/15
1	8,858 SHARES THERMO FISHER SCIENTIFIC	$ 1,102,555.	01/28/15
1	8,300 SHARES UNION PACIFIC INC.	$ 994,672.	01/28/15

Name of organization: DAVID & JANIS LARSON FOUNDATION C/O FIRST LAWYERS TRUST COMPANY LLC

Employer identification number: 41-1957525

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	12,926 SHARES UNITEDHEALTH GROUP INC.	$ 1,409,677.	01/28/15
1	20,531 SHARES VALERO ENERGY CORP.	$ 1,055,345.	01/28/15
1	4,500 SHARES VISA	$ 1,115,899.	01/28/15
		$	
		$	
		$	

Name of organization: DAVID & JANIS LARSON FOUNDATION C/O FIRST LAWYERS TRUST COMPANY LLC

Employer identification number: 41-1957525

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
22,132,363.	21,765,428.	0.	0.	366,935.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,481,408.	1,796,208.	0.	0.	-314,800.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,606,913.	4,502,821.	0.	0.	1,104,092.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO 2732 - SEE ATTACHED		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
519,670.	525,962.	0.	0.	-6,292.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF 23,504 UNITS ENTERPRISE PRODUCTS PARTNERS		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
617,544.	783,388.	0.	0.	-165,844.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY PRODUCTS PARTNERS - ADJ TO BASIS		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
59,844.	0.	0.	0.	59,844.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY PRODUCTS PARTNERS - ADJ TO BASIS		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30,670.	0.	0.	0.	30,670.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY PRODUCTS PARTNERS		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
812.	0.	0.	0.	812.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLS FARGO 2732 - ADJUSTMENT TO BASIS		VARIOUS	12/31/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
45,810.	45,810.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	3,198.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,078,615.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS	88.	88.	
WELLS FARGO	260.	260.	
TOTAL TO PART I, LINE 3	348.	348.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LAZARD LTD	58,495.	0.	58,495.	58,495.	
WELLS FARGO - DIVIDENDS	1,244,960.	3,198.	1,241,762.	1,241,762.	
TO PART I, LINE 4	1,303,455.	3,198.	1,300,257.	1,300,257.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ENTERPRISE PRODUCTS PARTNERS	-136,957.	-136,957.	
FIRST CLEARING LLC - 1099R	2,275.	0.	
FINAL K-1 - ENTERPRISE PRODUCTS PARTNERS ORD. GAIN	133,810.	133,810.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-872.	-3,147.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	78,296.	39,148.		39,148.
TO FM 990-PF, PG 1, LN 16A	78,296.	39,148.		39,148.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	32,921.	16,460.		16,461.
TO FORM 990-PF, PG 1, LN 16B	32,921.	16,460.		16,461.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	230,159.	230,159.		0.
TO FORM 990-PF, PG 1, LN 16C	230,159.	230,159.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	21,525.	21,525.		0.
2015 ESTIMATED TAX PAYMENTS	63,306.	0.		0.
TO FORM 990-PF, PG 1, LN 18	84,831.	21,525.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MN STATE REGISTRATION FEE	25.	0.		25.
OFFICE SUPPLIES	628.	157.		471.
PHONE	829.	207.		622.
OTHER EXPENSES	1,744.	1,522.		122.
K-1 ENTERPRISE - NONDEDUCTIBLE EXPENSES	41.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,267.	1,886.		1,240.

	FOOTNOTES	STATEMENT 10

PART VII-B, QUESTION 1A(4):

FIRST LAWYERS TRUST COMPANY IS SERVING AS A TRUSTEE OF THE ORGANIZATION. FIRST LAWYERS TRUST COMPANY RECEIVES COMPENSATION FROM THE ORGANIZATION IN THE AMOUNT OF 10 BASIS POINTS ON ASSETS UNDER ADMINISTRATION.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO SECURITIES	75,172,796.	75,903,300.
ENTERPRISE PRODUCTS PARTNERS	0.	0.
LAZARD LTD	1,672,306.	1,470,297.
TOTAL TO FORM 990-PF, PART II, LINE 10B	76,845,102.	77,373,597.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,045.	2,045.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,045.	2,045.	0.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	COMPUTER	12/01/10	200DB	5.00	MQ	17	2,045.				2,045.	1,849.		196.	2,045.
	* TOTAL 990-PF PG 1 DEPR						2,045.				2,045.	1,849.		196.	2,045.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

WELLS FARGO

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 2260-2732

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALPHABET INC VOTING CAP STK CL A GOOGL									
Acquired 06/30/15 S	2.87	2,875	542 82	1,560,621 49	778 0100	2,236,778.75	676,157.26	N/A	N/A
APPLE INC AAPL									
Acquired 09/17/14 L		1,478	101.65	150,246.38		155,574 28	5,327.90		
Acquired 12/17/14 L		993	109 41	108,644 13		104,523.18	-4,120 95		
Acquired 01/28/15 S		12,572	115.31	1,449,677 32		1,323,328.72	-126,348 60		
Acquired 06/30/15 S		4,104	125.77	516,197.02		431,987.04	-84,209.98		
Acquired 10/22/15 S		1,083	115 40	124,984.70		113,996 58	-10,988 12		
Total	**2.73**	**20,230**	**$116.15**	**$2,349,749.55**	**105.2600**	**$2,129,409.80**	**-$220,339.75**	**$42,078.40**	**1.98**
BOEING CO BA									
Acquired 10/22/15 S	2 21	11,942	146 44	1,748,787 43	144.5900	1,726,693.78	-22,093 65	52,067 12	3 01
CATERPILLAR INC CAT									
Acquired 04/15/14 L		983	102.45	100,715.82		66,804.68	-33,911.14		
Acquired 09/17/14 L		4,331	104.20	451,330.48		294,334.76	-156,995.72		
Acquired 12/17/14 L		662	89.75	59,414.50		44,989.52	-14,424.98		
Acquired 02/10/15 S		9,064	84.04	761,772.10		615,989.44	-145,782.66		
Acquired 06/30/15 S		6,111	85.55	522,820.17		415,303.56	-107,516.61		
Acquired 10/22/15 S		3,720	70.63	262,750.28		252,811.20	-9,939.08		
Total	**2.17**	**24,871**	**$86.80**	**$2,158,803.35**	**67.9600**	**$1,690,233.16**	**-$468,570.19**	**$76,602.68**	**4.53**
CHEVRON CORPORATION CVX									
Acquired 09/17/14 L		2,288	124.92	285,823.59		205,828 48	-79,995 11		
Acquired 12/17/14 L		2,000	106.01	212,026 00		179,920.00	-32,106.00		
Acquired 12/17/14 L		548	106.02	58,098.96		49,298.08	-8,800 88		
Acquired 01/28/15 S		8,015	103.71	831,235.65		721,029.40	-110,206.25		
Acquired 06/30/15 S		7,928	96.69	766,637 00		713,202.88	-53,434.12		
Acquired 10/22/15 S		448	91.63	41,052 17		40,302.08	-750.09		
Total	**2.45**	**21,227**	**$103.40**	**$2,194,873.37**	**89.9600**	**$1,909,580.92**	**-$285,292.45**	**$90,851.56**	**4.76**

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2260-2732

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CONSTELLATION BRANDS INC CL A STZ									
Acquired 09/17/14 L		647	87.40	56,553 30		92,158.68	35,605.38		
Acquired 12/17/14 L		812	93.16	75,645.92		115,661.28	40,015.36		
Acquired 02/10/15 S		6,525	113.04	737,608.98		929,421.00	191,812.02		
Acquired 06/30/15 S		4,778	116.70	557,597.12		680,578.32	122,981.20		
Total	**2.33**	**12,762**	**$111.85**	**$1,427,405.32**	**142.4400**	**$1,817,819.28**	**$390,413.96**	**$15,824.88**	**0.87**
CVS HEALTH CORPORATION CVS									
Acquired 01/28/15 S		14,382	99.60	1,432,447 20		1,406,128 14	-26,319.06		
Acquired 06/30/15 S		6,172	105.22	649,462 27		603,436.44	-46,025 83		
Total	**2.58**	**20,554**	**$101.29**	**$2,081,909.47**	**97.7700**	**$2,009,564.58**	**-$72,344.89**	**$34,941.80**	**1.74**
DARDEN RESTAURANTS DRI									
Acquired 02/10/15 S		22,280	54.45	1,213,202.68		1,417,899 20	204,696.52		
Acquired 06/30/15 S		5,097	63 73	324,852.50		324,373.08	-479.42		
Total	**2.23**	**27,377**	**$56.18**	**$1,538,055.18**	**63.6400**	**$1,742,272.28**	**$204,217.10**	**$54,754.00**	**3.14**
DISNEY WALT COMPANY DIS									
Acquired 09/17/14 L		1,051	90.43	95,047.71		110,439.08	15,391.37		
Acquired 12/17/14 L		1,069	91.38	97,685.22		112,330.52	14,645.30		
Acquired 01/28/15 S		15,307	92 67	1,418,499.69		1,608,459.56	189,959.87		
Acquired 06/30/15 S		3,165	114.38	362,036.52		332,578.20	-29,458.32		
Total	**2.77**	**20,592**	**$95.83**	**$1,973,269.14**	**105.0800**	**$2,163,807.36**	**$190,538.22**	**$29,240.64**	**1.35**
E M C CORP MASS EMC									
Acquired 04/15/14 L		3,374	26.96	90,966.75		86,644.32	-4,322 43		
Acquired 09/17/14 L		11,313	29.48	333,614.71		290,517.84	-43,096.87		
Acquired 12/17/14 L		2,737	28.57	78,196.09		70,286.16	-7,909.93		
Acquired 01/28/15 S		23,602	26.60	627,813.20		606,099.36	-21,713.84		
Acquired 06/30/15 S		19,682	26.49	521,376.18		505,433.76	-15,942.42		
Acquired 10/22/15 S		7,154	25.76	184,308 88		183,714.72	-594.16		
Total	**2.23**	**67,862**	**$27.06**	**$1,836,275.81**	**25.6800**	**$1,742,696.16**	**-$93,579.65**	**$31,216.52**	**1.79**

WELLS FARGO

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2260-2732

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FEDEX CORPORATION									
FDX									
Acquired 09/17/14 L		1,197	159 83	191,316 99		178,341 03	-12,975.96		
Acquired 12/17/14 L		473	167 78	79,359.94		70,472 27	-8,887 67		
Acquired 01/28/15 S		6,478	171.45	1,110,653.10		965,157.22	-145,495 88		
Acquired 06/30/15 S		1,237	171.08	211,635 36		184,300.63	-27,334.73		
Acquired 10/22/15 S		387	159 46	61,713.30		57,659.13	-4,054.17		
Total	**1.87**	**9,772**	**$169.33**	**$1,654,678.69**	**148.9900**	**$1,455,930.28**	**-$198,748.41**	**$9,772.00**	**0.67**
FOOT LOCKER INC									
FL									
Acquired 01/08/15 S		11,563	57.36	663,287.21		752,635.67	89,348 46		
Acquired 02/10/15 S		4,363	53 02	231,334.55		283,987 67	52,653 12		
Acquired 06/30/15 S		2,069	66 87	138,361.94		134,671 21	-3,690.73		
Acquired 10/22/15 S		4,513	68 97	311,292.12		293,751.17	-17,540.95		
Total	**1.88**	**22,508**	**$59.72**	**$1,344,275.82**	**65.0900**	**$1,465,045.72**	**$120,769.90**	**$22,508.00**	**1.54**
FOUR CORNERS PROPERTY TR INC									
FCPT									
Acquired 02/10/15 S		7,426 12412	19.38	143,988.59		179,415.16	35,426.57		
Acquired 06/30/15 S		1,698.87588	22 69	38,555 02		41,044.84	2,489.82		
Total	**0.28**	**9,125**	**$20.00**	**$182,543.61**	**24.1600**	**$220,460.00**	**$37,916.39**	**N/A**	**N/A**
GILEAD SCIENCES INC									
GILD									
Acquired 03/11/13 L		1,484	45 66	67,770.46		150,165.96	82,395.50		
Acquired 09/17/14 L		2,782	104.00	289,340.24		281,510.58	-7,829.66		
Acquired 12/17/14 L		878	102 40	89,907.20		88,844.82	-1,062 38		
Acquired 02/10/15 S		6,262	98.31	615,672.33		633,651 78	17,979 45		
Acquired 06/30/15 S		2,262	117.32	265,396.61		228,891 78	-36,504.83		
Acquired 10/22/15 S		1,376	108.65	149,510.66		139,237.44	-10,273.22		
Total	**1.95**	**15,044**	**$98.22**	**$1,477,597.50**	**101.1900**	**$1,522,302.36**	**$44,704.86**	**$25,875.68**	**1.70**
HOME DEPOT INC									
HD									
Acquired 02/10/15 S		9,038	110.10	995,134 46		1,195,275.50	200,141.04		
Acquired 06/30/15 S		3,494	111.16	388,424.69		462,081.50	73,656 81		
Total	**2.12**	**12,532**	**$110.40**	**$1,383,559.15**	**132.2500**	**$1,657,357.00**	**$273,797.85**	**$29,575.52**	**1.78**

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2260-2732

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INTEL CORP INTC									
Acquired 09/17/14 L		1,126	35 05	39,477 44		38,790.70	-686.74		
Acquired 12/17/14 L		2,899	36 24	105,059 76		99,870.55	-5,189.21		
Acquired 01/28/15 S		35,061	33.77	1,184,185.27		1,207,851.45	23,666.18		
Acquired 06/30/15 S		28,576	30.52	872,216.68		984,443 20	112,226.52		
Total	**2.99**	**67,662**	**$32.53**	**$2,200,939.15**	**34.4500**	**$2,330,955.90**	**$130,016.75**	**$64,955.52**	**2.79**
ISHARES CORE MSCI ET EMERGING MARKETS ETF IEMG									
Acquired 10/22/15 S	3.59	71,161	43.68	3,108,419 22	39.3900	2,803,031.79	-305,387 43	70,805.19	2.52
ISHARES CORE S&P ET SMALLCAP IJR									
Acquired 09/17/14 L		5,742	108.97	625,741.33		632,251.62	6,510.29		
Acquired 12/17/14 L		1,618	111.10	179,759.80		178,157.98	-1,601.82		
Acquired 01/28/15 S		11,990	110.99	1,330,770.10		1,320,218.90	-10,551.20		
Acquired 02/10/15 S		3,452	113.37	391,368.24		380,099.72	-11,268 52		
Acquired 06/30/15 S		10,149	118.19	1,199,606.80		1,117,506.39	-82,100.41		
Total	**4.65**	**32,951**	**$113.11**	**$3,727,246.27**	**110.1100**	**$3,628,234.61**	**-$99,011.66**	**$53,874.88**	**1.48**
ISHARES MSCI EAFE INDEX EFA									
Acquired 09/06/12 L		3,100	52.56	162,936.00		182,032.00	19,096.00		
Acquired 03/11/13 L		684	59.50	40,703.45		40,164.48	-538.97		
Acquired 04/15/14 L		3,814	66.35	253,089.41		223,958.08	-29,131.33		
Acquired 09/17/14 L		19,351	65.74	1,272,134.74		1,136,290.72	-135,844.02		
Acquired 12/17/14 L		5,265	60.53	318,690.45		309,160.80	-9,529.65		
Acquired 02/10/15 S		21,558	62.62	1,349,961 96		1,265,885.76	-84,076.20		
Acquired 06/30/15 S		21,840	63.75	1,392,514.03		1,282,444.80	-110,069.23		
Acquired 10/22/15 S		19,055	61.53	1,172,555.14		1,118,909.60	-53,645.54		
Total	**7.12**	**94,667**	**$62.98**	**$5,962,585.18**	**58.7200**	**$5,558,846.24**	**-$403,738.94**	**$153,360.54**	**2.76**
JOHNSON & JOHNSON JNJ									
Acquired 09/17/14 L		1,860	106.46	198,034.01		191,059.20	-6,974.81		
Acquired 12/17/14 L		765	104.07	79,613.55		78,580.80	-1,032.75		
Acquired 02/10/15 S		7,189	100.03	719,141 55		738,454.08	19,312.53		

WELLS FARGO

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2260-2732

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 06/30/15 S		5,850	97 70	571,583.61		600,912 00	29,328.39		
Total	**2.06**	**15,664**	**$100.13**	**$1,568,372.72**	**102.7200**	**$1,609,006.08**	**$40,633.36**	**$46,992.00**	**2.92**
JPMORGAN CHASE & CO									
JPM									
Acquired 10/22/15 S	2.33	27,575	63 44	1,749,600 66	66.0300	1,820,777.25	71,176.59	48,532.00	2 66
KORN FERRY INTL									
KFY									
Acquired 04/15/14 L		3,568	28 47	101,616 28		118,386 24	16,769 96		
Acquired 09/17/14 L		11,817	28 94	342,046 61		392,088 06	50,041 45		
Acquired 12/17/14 L		2,467	28 48	70,260 16		81,855.06	11,594.90		
Acquired 02/10/15 S		10,324	30 02	309,969 64		342,550 32	32,580.68		
Acquired 06/30/15 S		6,741	34 65	233,577.04		223,666.38	-9,910 66		
Acquired 10/22/15 S		5,069	34.17	173,231.18		168,189.42	-5,041.76		
Total	**1.70**	**39,986**	**$30.78**	**$1,230,700.91**	**33.1800**	**$1,326,735.48**	**$96,034.57**	**$15,994.40**	**1.21**
KROGER COMPANY COMMON									
KR									
Acquired 06/03/15 S		16,228	36.30	589,123.82		678,817 24	89,693.42		
Acquired 06/30/15 S		19,240	36 36	699,715.54		804,809.20	105,093.66		
Total	**1.90**	**35,468**	**$36.34**	**$1,288,839.36**	**41.8300**	**$1,483,626.44**	**$194,787.08**	**$14,896.56**	**1.00**
LAZARD LTD									
LAZ									
Acquired 04/15/14 L nc		2,267	44.32	100,493.16		102,037.67	1,544.51		
Acquired 09/17/14 L nc		5,827	54 90	319,930.85		262,273.27	-57,657.58		
Acquired 12/17/14 L nc		1,386	48.19	66,791.34		62,383.86	-4,407.48		
Acquired 02/10/15 S nc		12,968	49 94	647,728.82		583,689.68	-64,039.14		
Acquired 06/30/15 S nc		6,188	56.26	348,176.48		278,521.88	-69,654.60		
Acquired 10/22/15 S nc		4,030	47 38	190,979 15		181,390.30	-9,588.85		
Total	**1.88**	**32,666**	**$51.25**	**$1,674,099.80**	**45.0100**	**$1,470,296.66**	**-$203,803.14**	**$45,732.40**	**3.11**
LYONDELLBASELL									
INDUSTRIES AF SCA									
CLASS A									
LYB									
Acquired 04/15/14 L		458	89.31	40,906 08		39,800.20	-1,105.88		
Acquired 09/17/14 L		2,838	112.15	318,281.70		246,622.20	-71,659.50		
Acquired 12/17/14 L		729	75.60	55,112.40		63,350 10	8,237 70		
Acquired 02/10/15 S		4,880	87.74	428,181 94		424,072 00	-4,109.94		

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2260-2732

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 06/30/15 S		7,708	104.34	804,257.47		669,825.20	-134,432.27		
Total	**1.85**	**16,613**	**$99.12**	**$1,646,739.59**	**86.9000**	**$1,443,669.70**	**-$203,069.89**	**$51,832.56**	**3.59**
MCKESSON CORPORATION MCK									
Acquired 12/17/14 L		181	205.28	37,155.68		35,698.63	-1,457.05		
Acquired 01/28/15 S		7,444	217.94	1,622,345.36		1,468,180.12	-154,165.24		
Acquired 06/30/15 S		3,088	225.20	695,417 60		609,046.24	-86,371.36		
Acquired 10/22/15 S		1,282	180.32	231,176.01		252,848.86	21,672 85		
Total	**3.03**	**11,995**	**$215.60**	**$2,586,094.65**	**197.2300**	**$2,365,773.85**	**-$220,320.80**	**$13,434.40**	**0.57**
MICROSOFT CORP MSFT									
Acquired 09/17/14 L		5,583	46.53	259,776.99		309,744.84	49,967.85		
Acquired 12/17/14 L		2,139	45.74	97,837 86		118,671.72	20,833.86		
Acquired 01/28/15 S		25,149	41.19	1,035,887 31		1,395,266.52	359,379.21		
Acquired 02/10/15 S		246	42.57	10,474.66		13,648.08	3,173.42		
Acquired 06/30/15 S		14,973	44.24	662,520.61		830,702.04	168,181.43		
Total	**3.42**	**48,090**	**$42.97**	**$2,066,497.43**	**55.4800**	**$2,668,033.20**	**$601,535.77**	**$69,249.60**	**2.60**
ORACLE CORPORATION ORCL									
Acquired 02/17/10 L nc		1,222	24.11	29,474.58		44,639.66	15,165.08		
Acquired 08/24/11 L		786	26.58	20,895.89		28,712 58	7,816.69		
Acquired 09/06/12 L		763	32.66	24,925.15		27,872.39	2,947.24		
Acquired 09/19/12 L		70	32.84	2,298.80		2,557.10	258.30		
Acquired 03/11/13 L		5	35.89	179.48		182.65	3.17		
Acquired 04/15/14 L		312	39.80	12,420.69		11,397.36	-1,023.33		
Acquired 09/17/14 L		10,312	41.20	424,854.40		376,697.36	-48,157.04		
Acquired 12/17/14 L		2,220	41.16	91,375.20		81,096.60	-10,278.60		
Acquired 02/10/15 S		9,956	43.76	435,736.29		363,692 68	-72,043.61		
Acquired 06/30/15 S		14,003	40 50	567,261.47		511,529.59	-55,731.88		
Acquired 10/22/15 S		1,558	37.75	58,818.86		56,913.74	-1,905.12		
Total	**1.93**	**41,207**	**$40.48**	**$1,668,240.81**	**36.5300**	**$1,505,291.71**	**-$162,949.10**	**$24,724.20**	**1.64**
PRUDENTIAL FINANCIAL INC PRU									
Acquired 10/22/15 S	2 49	23,879	81.38	1,943,509 42	81.4100	1,943,989.39	479.97	66,861.20	3 43
SCHLUMBERGER LTD SLB									
Acquired 10/22/15 S	2 22	24,846	78.43	1,948,830.79	69.7500	1,733,008.50	-215,822.29	49,692.00	2 86

WELLS FARGO

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 2260-2732

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SIMON PROPERTY GROUP REIT INC NEW SPG									
Acquired 09/17/14 L		634	168.24	106,665 23		123,274.96	16,609.73		
Acquired 12/17/14 L		433	182.98	79,230 34		84,192.52	4,962.18		
Acquired 02/10/15 S		4,951	193.78	959,421.61		962,672.44	3,250 83		
Acquired 06/30/15 S		3,492	173.98	607,571.08		678,984 48	71,413.40		
Total	**2.37**	**9,510**	**$184.32**	**$1,752,888.26**	**194.4400**	**$1,849,124.40**	**$96,236.14**	**$57,535.50**	**3.11**
SPDR S&P MIDCAP 400 ET TRUST SERIES N MDY									
Acquired 09/17/14 L		5,936	260.15	1,544,271.76		1,507,981.44	-36,290.32		
Acquired 12/17/14 L		1,391	259.16	360,491.56		353,369.64	-7,121.92		
Acquired 01/28/15 S		3,990	262.64	1,047,933.60		1,013,619.60	-34,314.00		
Acquired 02/10/15 S		754	267 91	202,004.14		191,546.16	-10,457.98		
Acquired 06/30/15 S		5,853	273.92	1,603,296.69		1,486,896.12	-116,400.57		
Total	**5.84**	**17,924**	**$265.45**	**$4,757,997.75**	**254.0400**	**$4,553,412.96**	**-$204,584.79**	**$61,676.48**	**1.35**
TARGET CORP TGT									
Acquired 02/10/15 S		12,798	76 39	977,724.04		929,262.78	-48,461.26		
Acquired 06/30/15 S		4,867	81 82	398,250.06		353,392.87	-44,857.19		
Total	**1.64**	**17,665**	**$77.89**	**$1,375,974.10**	**72.6100**	**$1,282,655.65**	**-$93,318.45**	**$39,569.60**	**3.08**
THERMO FISHER SCIENTIFIC INC TMO									
Acquired 09/17/14 L		412	124.01	51,092.49		58,442.20	7,349.71		
Acquired 12/17/14 L		603	124.77	75,236.31		85,535 55	10,299.24		
Acquired 01/28/15 S		8,858	124.34	1,101,403.72		1,256,507 30	155,103.58		
Acquired 06/30/15 S		4,129	130 06	537,058.62		585,698.65	48,640.03		
Total	**2.55**	**14,002**	**$126.04**	**$1,764,791.14**	**141.8500**	**$1,986,183.70**	**$221,392.56**	**$8,401.20**	**0.42**
UNION PACIFIC CORP UNP									
Acquired 01/28/15 S		8,300	119 15	988,945 00		649,060 00	-339,885 00		
Acquired 02/10/15 S		1,081	119 67	129,373.97		84,534.20	-44,839.77		
Acquired 06/30/15 S		7,408	95 77	709,513 05		579,305 60	-130,207.45		
Acquired 10/22/15 S		1,258	96 92	121,932 28		98,375 60	-23,556.68		
Total	**1.81**	**18,047**	**$108.04**	**$1,949,764.30**	**78.2000**	**$1,411,275.40**	**-$538,488.90**	**$39,703.40**	**2.81**

DAVID & JANIS LARSON FOUNDTN
CHARITABLE TRUST, FIRST
LAWYERS TRUST CO TTEE ET AL
U/A DTD 08/13/2014
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 2260-2732

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNITEDHEALTH GROUP INC UNH									
Acquired 09/17/14 L		457	87.12	39,815.57		53,761.48	13,945.91		
Acquired 12/17/14 L		873	99.14	86,549 22		102,699.72	16,150.50		
Acquired 01/28/15 S		12,926	108.46	1,401,953.96		1,520,614.64	118,660.68		
Acquired 06/30/15 S		3,779	122.33	462,302 86		444,561 56	-17,741.30		
Acquired 10/22/15 S		1,021	112 51	114,882.82		120,110.44	5,227.62		
Total	**2.87**	**19,056**	**$110.49**	**$2,105,504.43**	**117.6400**	**$2,241,747.84**	**$136,243.41**	**$38,112.00**	**1.70**
VALERO ENERGY CORP NEW (VALERO REFNG & MKTING) VLO									
Acquired 09/17/14 L		5,913	48.37	286,063.25		418,108.23	132,044.98		
Acquired 12/17/14 L		1,406	47.79	67,192.74		99,418.26	32,225.52		
Acquired 01/28/15 S		20,531	51.51	1,057,551.81		1,451,747.01	394,195.20		
Acquired 06/30/15 S		7,569	62.80	475,401 89		535,203.99	59,802.10		
Total	**3.21**	**35,419**	**$53.25**	**$1,886,209.69**	**70.7100**	**$2,504,477.49**	**$618,267.80**	**$70,838.00**	**2.83**
VISA INC CLASS A V									
Acquired 01/28/15 S		12,684	61.59	781,207.56		983,644.20	202,436.64		
Acquired 02/10/15 S		7,456	65.98	492,010.80		578,212.80	86,202.00		
Acquired 06/30/15 S		10,337	67.29	695,633.57		801,634.35	106,000.78		
Total	**3.03**	**30,477**	**$64.60**	**$1,968,851.93**	**77.5500**	**$2,363,491.35**	**$394,639.42**	**$17,067.12**	**0.72**
Total Stocks and ETFs	**99.15**			**$76,845,102.44**		**$77,373,597.02**	**$528,494.58**	**$1,639,149.55**	**2.12**
Total Stocks, options & ETFs	**99.15**			**$76,845,102.44**		**$77,373,597.02**	**$528,494.58**	**$1,639,149.55**	**2.12**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			381,327.38
12/01	Cash	DIVIDEND		INTEL CORP 120115 67,662		16,238.88	