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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No. 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

|                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                 |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>ARLIN FALCK FOUNDATION</b>                                                                                                                                                                                                                                                 |                                                                                                                                                                                                 | A Employer identification number<br><b>41-1925877</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>12743 BUCKLEY ROAD</b>                                                                                                                                                                                      | Room/suite                                                                                                                                                                                      | B Telephone number (see instructions)<br><b>507-724-3348</b>                                                                                                                 |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>CALEDONIA, MN 55921</b>                                                                                                                                                                                              |                                                                                                                                                                                                 | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                                                                 | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |                                                                                                                                                                                                 | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>4,611,121.57</b>                                                                                                                                                                                         | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) |                                                                                                | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                             | 1 Contributions, gifts, grants, etc., received (attach schedule)                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 3 Interest on savings and temporary cash investments                                           | 27,309.41                          | 27,309.41                 |                         |                                                             |
|                                                                                                                                                                     | 4 Dividends and interest from securities                                                       | 104,617.95                         | 104,617.95                |                         |                                                             |
|                                                                                                                                                                     | 5a Gross rents                                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Net rental income or (loss)                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Gross sales price for all assets on line 6a                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 7 Capital gain net income (from Part IV, line 2)                                               |                                    | 16,499.04                 |                         |                                                             |
|                                                                                                                                                                     | 8 Net short-term capital gain                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 9 Income modifications                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 10a Gross sales less returns and allowances                                                    |                                    |                           |                         |                                                             |
| b Less: Cost of goods sold                                                                                                                                          |                                                                                                |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                          |                                                                                                |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule)                                                                                                                                   |                                                                                                |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                                    | 131,927.36                                                                                     | 148,426.40                         |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                               | 13 Compensation of officers, directors, trustees, etc.                                         | 50,800.00                          | 9,625.00                  |                         | 41,175.00                                                   |
|                                                                                                                                                                     | 14 Other employee salaries and wages                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 15 Pension plans, employee benefits                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 16a Legal fees (attach schedule)                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Accounting fees (attach schedule)                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | c Other professional fees (attach schedule)                                                    | 3,878.62                           | 3,878.62                  |                         |                                                             |
|                                                                                                                                                                     | 17 Interest                                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 18 Taxes (attach schedule) (see instructions)                                                  | 29,378.20                          | 1,354.16                  |                         | 3,150.01                                                    |
|                                                                                                                                                                     | 19 Depreciation (attach schedule) and depletion                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 20 Occupancy                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 21 Travel, conferences, and meetings                                                           | 1,281.64                           |                           |                         | 1,281.64                                                    |
|                                                                                                                                                                     | 22 Printing and publications                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 23 Other expenses (attach schedule)                                                            | 900.66                             |                           |                         | 900.66                                                      |
|                                                                                                                                                                     | 24 Total operating and administrative expenses. Add lines 13 through 23                        | 86,239.12                          | 14,857.78                 |                         | 46,507.31                                                   |
|                                                                                                                                                                     | 25 Contributions, gifts, grants paid                                                           | 234,411.99                         |                           |                         | 234,411.99                                                  |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                                            | 320,651.11                                                                                     | 14,857.78                          |                           | 280,919.30              |                                                             |
| 27 Subtract line 26 from line 12:                                                                                                                                   |                                                                                                |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                 | (188,723.75)                                                                                   |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                    |                                                                                                | 133,568.62                         |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                      |                                                                                                |                                    |                           |                         |                                                             |

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2015)

SCANNED JUN 30 2016

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| <b>Part II Balance Sheets</b>      |                                                                                                                                                | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year | End of year    |                       |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                    |                                                                                                                                                |                                                                                                                      | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | <b>1</b> Cash—non-interest-bearing . . . . .                                                                                                   |                                                                                                                      |                   |                |                       |
|                                    | <b>2</b> Savings and temporary cash investments . . . . .                                                                                      |                                                                                                                      | 2,315,185 05      | 2,024,702 27   | 2,028,147 77          |
|                                    | <b>3</b> Accounts receivable ▶                                                                                                                 |                                                                                                                      |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶                                                                                                        |                                                                                                                      |                   |                |                       |
|                                    | <b>4</b> Pledges receivable ▶                                                                                                                  |                                                                                                                      |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶                                                                                                        |                                                                                                                      |                   |                |                       |
|                                    | <b>5</b> Grants receivable . . . . .                                                                                                           |                                                                                                                      |                   |                |                       |
|                                    | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .     |                                                                                                                      |                   |                |                       |
|                                    | <b>7</b> Other notes and loans receivable (attach schedule) ▶                                                                                  |                                                                                                                      |                   |                |                       |
|                                    | Less: allowance for doubtful accounts ▶                                                                                                        |                                                                                                                      | 29,545 26         | 25,391.09      | 25,391 09             |
|                                    | <b>8</b> Inventories for sale or use . . . . .                                                                                                 |                                                                                                                      |                   |                |                       |
|                                    | <b>9</b> Prepaid expenses and deferred charges . . . . .                                                                                       |                                                                                                                      |                   |                |                       |
|                                    | <b>10a</b> Investments—U.S. and state government obligations (attach schedule)                                                                 |                                                                                                                      |                   |                |                       |
|                                    | <b>b</b> Investments—corporate stock (attach schedule) . . . . .                                                                               |                                                                                                                      | 2,157,069 44      | 2,301,594.26   | 2,557,581 71          |
|                                    | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .                                                                               |                                                                                                                      | 103,246.00        | 103,246.00     | 1 00                  |
|                                    | <b>11</b> Investments—land, buildings, and equipment: basis ▶                                                                                  |                                                                                                                      |                   |                |                       |
| <b>Liabilities</b>                 | Less: accumulated depreciation (attach schedule) ▶                                                                                             |                                                                                                                      |                   |                |                       |
|                                    | <b>12</b> Investments—mortgage loans . . . . .                                                                                                 |                                                                                                                      |                   |                |                       |
|                                    | <b>13</b> Investments—other (attach schedule) . . . . .                                                                                        |                                                                                                                      |                   |                |                       |
|                                    | <b>14</b> Land, buildings, and equipment: basis ▶ 984.00                                                                                       |                                                                                                                      |                   |                |                       |
|                                    | Less: accumulated depreciation (attach schedule) ▶ 984 00                                                                                      |                                                                                                                      |                   |                |                       |
|                                    | <b>15</b> Other assets (describe ▶ )                                                                                                           |                                                                                                                      |                   |                |                       |
|                                    | <b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .                         |                                                                                                                      | 4,605,045.75      | 4,454,933.62   | 4,611,121 57          |
|                                    | <b>17</b> Accounts payable and accrued expenses . . . . .                                                                                      |                                                                                                                      |                   |                |                       |
|                                    | <b>18</b> Grants payable . . . . .                                                                                                             |                                                                                                                      |                   |                |                       |
|                                    | <b>19</b> Deferred revenue . . . . .                                                                                                           |                                                                                                                      |                   |                |                       |
|                                    | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons                                                             |                                                                                                                      |                   |                |                       |
|                                    | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .                                                                        |                                                                                                                      |                   |                |                       |
|                                    | <b>22</b> Other liabilities (describe ▶ )                                                                                                      |                                                                                                                      |                   |                |                       |
|                                    | <b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                         |                                                                                                                      |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | <b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                                      |                   |                |                       |
|                                    | <b>24</b> Unrestricted . . . . .                                                                                                               |                                                                                                                      |                   |                |                       |
|                                    | <b>25</b> Temporarily restricted . . . . .                                                                                                     |                                                                                                                      |                   |                |                       |
|                                    | <b>26</b> Permanently restricted . . . . .                                                                                                     |                                                                                                                      |                   |                |                       |
|                                    | <b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b><br><b>and complete lines 27 through 31.</b>   |                                                                                                                      |                   |                |                       |
|                                    | <b>27</b> Capital stock, trust principal, or current funds . . . . .                                                                           |                                                                                                                      | 4,605,045.75      | 4,454,933.62   |                       |
|                                    | <b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund                                                                       |                                                                                                                      |                   |                |                       |
|                                    | <b>29</b> Retained earnings, accumulated income, endowment, or other funds                                                                     |                                                                                                                      |                   |                |                       |
|                                    | <b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                                |                                                                                                                      | 4,605,045.75      | 4,454,933 62   |                       |
|                                    | <b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                                                   |                                                                                                                      | 4,605,045 75      | 4,454,933 62   |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                             |          |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 4,605,045 75 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .                                                                                                                       | <b>2</b> | (188,723 75) |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ <b>REALIZED GAINS, BASIS ADJUSTMENTS</b>                                                                        | <b>3</b> | 38,611 62    |
| <b>4</b> Add lines 1, 2, and 3 . . . . .                                                                                                                                    | <b>4</b> | 4,454,933 62 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶                                                                                                                       | <b>5</b> |              |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | <b>6</b> | 4,454,933 62 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) |                                                    | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a</b>                                                                                                                          | <b>PUBLICLY TRADED SECURITIES - PERSHING LLC</b>   |                                              |                                      |                                  |
| <b>b</b>                                                                                                                           | <b>PUBLICLY TRADED SECURITIES - BAIRD &amp; CO</b> |                                              |                                      |                                  |
| <b>c</b>                                                                                                                           | <b>PUBLICLY TRADED SECURITIES - MORGAN STANLEY</b> |                                              |                                      |                                  |
| <b>d</b>                                                                                                                           |                                                    |                                              |                                      |                                  |
| <b>e</b>                                                                                                                           |                                                    |                                              |                                      |                                  |

  

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b> 98,000.00    |                                            | 98,006.50                                       | (6.50)                                       |
| <b>b</b> 172,000.00   |                                            | 172,000.00                                      | 0.00                                         |
| <b>c</b> 194,568.13   |                                            | 178,062.59                                      | 16,505.54                                    |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>                  |                                      |                                                 |                                                                                                 |
| <b>b</b>                  |                                      |                                                 |                                                                                                 |
| <b>c</b>                  |                                      |                                                 |                                                                                                 |
| <b>d</b>                  |                                      |                                                 |                                                                                                 |
| <b>e</b>                  |                                      |                                                 |                                                                                                 |

  

|                                                                                                                                                                                                           |          |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                | <b>2</b> | 16,499.04 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in<br>Part I, line 8 | <b>3</b> |           |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| 2014                                                              | 243,243.22                            | 5,204,308.53                              | .0467388                                                 |
| 2013                                                              | 292,616.90                            | 5,125,226.27                              | .0570935                                                 |
| 2012                                                              | 171,726.82                            | 5,124,538.70                              | .0335107                                                 |
| 2011                                                              | 270,813.76                            | 4,864,014.89                              | .0556770                                                 |
| 2010                                                              | 207,810.85                            | 4,602,123.90                              | .0451554                                                 |

  

|                                                                                                                                                                                                                             |          |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                        | <b>2</b> | 2381754      |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                         | <b>3</b> | .0476351     |
| <b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5                                                                                                                                       | <b>4</b> | 5,214,275.31 |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                          | <b>5</b> | 248,382.53   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                         | <b>6</b> | 1,335.69     |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                  | <b>7</b> | 249,718.22   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | <b>8</b> | 280,919.30   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                               |           |       |    |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|----|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: (attach copy of letter if necessary—see instructions) |           |       |    |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                    | <b>1</b>  | 1,335 | 69 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                      |           |       |    |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                     | <b>2</b>  | 0     | 00 |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                             | <b>3</b>  | 1,335 | 69 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                   | <b>4</b>  | 0     | 00 |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                | <b>5</b>  | 1,335 | 69 |
| <b>6</b>  | Credits/Payments:                                                                                                                                                                                                             |           |       |    |
| <b>a</b>  | 2015 estimated tax payments and 2014 overpayment credited to 2015                                                                                                                                                             | <b>6a</b> | 7,240 | 00 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source                                                                                                                                                                           | <b>6b</b> |       |    |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                           | <b>6c</b> |       |    |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                       | <b>6d</b> |       |    |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                           | <b>7</b>  | 7,240 | 00 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                      | <b>8</b>  |       |    |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                   | <b>9</b>  |       |    |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                       | <b>10</b> | 5,904 | 31 |
| <b>11</b> | Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> 2,000 00 <b>Refunded</b>                                                                                                                             | <b>11</b> | 3,904 | 31 |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                             | Yes                                 | No                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                              |                                     | <input checked="" type="checkbox"/> |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |                                     | <input checked="" type="checkbox"/> |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                        |                                     | <input checked="" type="checkbox"/> |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ▶ \$ 0.00 (2) On foundation managers. ▶ \$ 0.00                                                                                                                                                                       |                                     |                                     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.00                                                                                                                                                                                                    |                                     |                                     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If "Yes," attach a detailed description of the activities.</i>                                                                                                                                                                               |                                     | <input checked="" type="checkbox"/> |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>                                                                                                                 |                                     | <input checked="" type="checkbox"/> |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                       |                                     | <input checked="" type="checkbox"/> |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                            |                                     | <input checked="" type="checkbox"/> |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i>                                                                                                                                                                         |                                     | <input checked="" type="checkbox"/> |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                 | <input checked="" type="checkbox"/> |                                     |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>                                                                                                                                                                                                           | <input checked="" type="checkbox"/> |                                     |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>MINNESOTA                                                                                                                                                                                                                                 |                                     |                                     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>                                                                                                                                | <input checked="" type="checkbox"/> |                                     |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>                                                                                       |                                     | <input checked="" type="checkbox"/> |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>                                                                                                                                                                                                        |                                     | <input checked="" type="checkbox"/> |

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                                                                                                                                              | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                            |     | ✓  |
| <b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                           |     | ✓  |
| <b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A                                                                                                       | ✓   |    |
| <b>14</b> The books are in care of ► KATHLEEN V NELSON Telephone no. ► 507-724-3348<br>Located at ► 12743 BUCKLEY ROAD, CALEDONIA, MN ZIP+4 ► 55921-2808                                                                                                     |     |    |
| <b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ► <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b> N/A |     |    |
| <b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . <b>16</b>                                      |     | ✓  |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►                                                                                                                           |     |    |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                                |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                             |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                 |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                         |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                               |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                  |     |    |
| (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                        |     |    |
| <b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b>                                                                                                                                                                                                                                                                     |     | ✓  |
| Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                      |     |    |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <b>1c</b>                                                                                                                                                                                                                                                                                                         |     | ✓  |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                                      |     |    |
| <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► 20 , 20 , 20 , 20                                                                                                                                                                                                                                     |     |    |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . . <b>2b</b>                                                                                                                                                                                  | N/A |    |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.<br>► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                                      |     |    |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                      |     |    |
| <b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . . <b>3b</b> | N/A |    |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                    |     | ✓  |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?                                                                                                                                                                                                                                                                                   |     | ✓  |
| <b>4b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |    |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                    | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| KATHLEEN V. NELSON<br>12743 BUCKLEY ROAD, CALEDONIA, MN | PRESIDENT -<br>22 5 HR                                    | 38,500 00                                 | 0.00                                                                  | 0 00                                  |
| DALE EVAVOLD<br>PO BOX 478, RUSHFORD, MN                | SECRETARY - 1 HR                                          | 6,150.00                                  | 0 00                                                                  | 0.00                                  |
| ALAN C. ANDERSON<br>121 14TH ST NE, ROCHESTER, MN       | TREASURER - 1 HR                                          | 6,150 00                                  | 0.00                                                                  | 0 00                                  |
|                                                         |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

**Total number of others receiving over \$50,000 for professional services** . . . . . ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

**1** N/A**2****3****4****Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

**1** N/A**2**

All other program-related investments. See instructions.

**3****Total.** Add lines 1 through 3 . . . . . ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                       |           |              |
|----------|-----------------------------------------------------------------------------------------------------------------------|-----------|--------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:           |           |              |
| <b>a</b> | Average monthly fair market value of securities . . . . .                                                             | <b>1a</b> | 2,977,606 23 |
| <b>b</b> | Average of monthly cash balances . . . . .                                                                            | <b>1b</b> | 2,287,567 57 |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .                                                    | <b>1c</b> | 28,506 72    |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .                                                                       | <b>1d</b> | 5,293,680 52 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .   | <b>1e</b> |              |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .                                                        | <b>2</b>  |              |
| <b>3</b> | Subtract line 2 from line 1d . . . . .                                                                                | <b>3</b>  | 5,293,680 52 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .      | <b>4</b>  | 79,405 21    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . . | <b>5</b>  | 5,214,275.31 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .                                                        | <b>6</b>  | 260,713 77   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                                     |           |            |
|-----------|---------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .                                                             | <b>1</b>  | 260,713 77 |
| <b>2a</b> | Tax on investment income for 2015 from Part VI, line 5 . . . . .                                                    | <b>2a</b> | 1,335.69   |
| <b>b</b>  | Income tax for 2015. (This does not include the tax from Part VI.) . . . . .                                        | <b>2b</b> |            |
| <b>c</b>  | Add lines 2a and 2b . . . . .                                                                                       | <b>2c</b> | 1,335 69   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                     | <b>3</b>  | 259,378 08 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .                                                 | <b>4</b>  |            |
| <b>5</b>  | Add lines 3 and 4 . . . . .                                                                                         | <b>5</b>  | 259,378 08 |
| <b>6</b>  | Deduction from distributable amount (see instructions) . . . . .                                                    | <b>6</b>  |            |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>  | 259,378 08 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                                |           |            |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                     |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .                                                                          | <b>1a</b> | 280,919 30 |
| <b>b</b> | Program-related investments—total from Part IX-B . . . . .                                                                                                     | <b>1b</b> |            |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                            | <b>2</b>  |            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                           |           |            |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .                                                                                                       | <b>3a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .                                                                                                | <b>3b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                    | <b>4</b>  | 280,919 30 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>  | 1,335 69   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .                                                                                | <b>6</b>  | 279,583 61 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014 | (d)<br>2015 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 259,378 08  |
| <b>2</b> Undistributed income, if any, as of the end of 2015:                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2014 only . . . . .                                                                                                                                               |               |                            | 99,497 04   |             |
| <b>b</b> Total for prior years: 20____, 20____, 20____                                                                                                                                      |               | 0.00                       |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2015:                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2010 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2011 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2012 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2013 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2014 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>f</b> <b>Total</b> of lines 3a through e . . . . .                                                                                                                                       | 0 00          |                            |             |             |
| <b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ 280,919 30                                                                                                           |               |                            |             |             |
| <b>a</b> Applied to 2014, but not more than line 2a . . . . .                                                                                                                               |               |                            | 99,497 04   |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .                                                                                      |               | 0 00                       |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .                                                                                              | 0 00          |                            |             |             |
| <b>d</b> Applied to 2015 distributable amount . . . . .                                                                                                                                     |               |                            |             | 181,422 26  |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | 0 00          |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)                                                  | 0 00          |                            |             | 0 00        |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | 0 00          |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0.00                       |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | 0.00                       |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .                                                                                                           |               | 0.00                       |             |             |
| <b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .                                                                            |               |                            | 0 00        |             |
| <b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .                                                              |               |                            |             | 77,955 82   |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .         | 0.00          |                            |             |             |
| <b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | 0 00          |                            |             |             |
| <b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .                                                                                       | 0 00          |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2011 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2012 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2013 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2014 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2015 . . . . .                                                                                                                                                         |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

|                                                                                                                                                                                                   |                      |                                             |  |  |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---------------------------------------------|--|--|-----------|
| <b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . | N/A                  |                                             |  |  |           |
| <b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)           |                      |                                             |  |  |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                                                     | Tax year<br>(a) 2015 | Prior 3 years<br>(b) 2014 (c) 2013 (d) 2012 |  |  | (e) Total |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                                                 |                      |                                             |  |  |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                                                            |                      |                                             |  |  |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                                                          |                      |                                             |  |  |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                                                  |                      |                                             |  |  |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                                                               |                      |                                             |  |  |           |
| <b>a</b> "Assets" alternative test—enter:                                                                                                                                                         |                      |                                             |  |  |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                                                          |                      |                                             |  |  |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                                                    |                      |                                             |  |  |           |
| <b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                                                               |                      |                                             |  |  |           |
| <b>c</b> "Support" alternative test—enter:                                                                                                                                                        |                      |                                             |  |  |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .                                |                      |                                             |  |  |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                                                     |                      |                                             |  |  |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                                                        |                      |                                             |  |  |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                                                      |                      |                                             |  |  |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ARLIN FALCK FOUNDATION  
KATHLEEN V. NELSON, 12743 BUCKLEY ROAD, CALEDONIA, MN 55921 507-724-3348

**b** The form in which applications should be submitted and information and materials they should include:

AS PER FOUNDATION GRANT APPLICATION AVAILABLE AT ADDRESS INDICATED IN 2a

**c** Any submission deadlines:

NOVEMBER 1

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: 1) Scholarships for students who reside in Fillmore and Houston Counties, MN and Allamakee and Winneshiek Counties, IA and intend to study business subjects. 2) Entities that have 501(c)(3) designation or municipalities in the same four county Form 990-PF (2015) areas, for community projects.

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)              | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount     |
|---------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|------------|
| <b>a</b> <i>Paid during the year</i><br>SEE SCHEDULE ATTACHED |                                                                                                                    |                                      |                                     | 234,411 99 |
| <b>Total</b>                                                  |                                                                                                                    |                                      | <b>3a</b>                           | 234,411 99 |
| <b>b</b> <i>Approved for future payment</i><br>NONE           |                                                                                                                    |                                      |                                     |            |
| <b>Total</b>                                                  |                                                                                                                    |                                      | <b>3b</b>                           |            |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions) |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|-------------------------------------------------------------------|
|                                                 |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                   |
| 1                                               | Program service revenue:                                 |                           |               |                                      |               |                                                                   |
| a                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| b                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| c                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| d                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| e                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| f                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| g                                               | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                   |
| 2                                               | Membership dues and assessments . . . . .                |                           |               |                                      |               |                                                                   |
| 3                                               | Interest on savings and temporary cash investments       |                           |               | 14                                   | 27,309.41     |                                                                   |
| 4                                               | Dividends and interest from securities . . . . .         |                           |               | 14                                   | 104,617.95    |                                                                   |
| 5                                               | Net rental income or (loss) from real estate:            |                           |               |                                      |               |                                                                   |
| a                                               | Debt-financed property . . . . .                         |                           |               |                                      |               |                                                                   |
| b                                               | Not debt-financed property . . . . .                     |                           |               |                                      |               |                                                                   |
| 6                                               | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                   |
| 7                                               | Other investment income . . . . .                        |                           |               |                                      |               |                                                                   |
| 8                                               | Gain or (loss) from sales of assets other than inventory |                           |               |                                      |               |                                                                   |
| 9                                               | Net income or (loss) from special events . . . . .       |                           |               |                                      |               |                                                                   |
| 10                                              | Gross profit or (loss) from sales of inventory . . . . . |                           |               |                                      |               |                                                                   |
| 11                                              | Other revenue: a _____                                   |                           |               |                                      |               |                                                                   |
| b                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| c                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| d                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| e                                               | _____                                                    |                           |               |                                      |               |                                                                   |
| 12                                              | Subtotal. Add columns (b), (d), and (e) . . . . .        |                           |               |                                      | 131,927.36    |                                                                   |
| 13                                              | Total. Add line 12, columns (b), (d), and (e) . . . . .  |                           |               |                                      | 131,927.36    |                                                                   |

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

|          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes   | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |       |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | 1a(1) | ✓  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | 1a(2) | ✓  |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | 1b(1) | ✓  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | 1b(2) | ✓  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | 1b(3) | ✓  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | 1b(4) | ✓  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | 1b(5) | ✓  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | 1b(6) | ✓  |
|          | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                           | 1c    | ✓  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Kathleen Nelson Price Date: 6/23/16 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

|                                                                      |                                                 |                                |                                                 |                          |
|----------------------------------------------------------------------|-------------------------------------------------|--------------------------------|-------------------------------------------------|--------------------------|
| Print/Type preparer's name<br><b>MARY MARK PATTEN</b>                | Preparer's signature<br><i>Mary Mark Patten</i> | Date<br><b>6-22-16</b>         | Check <input type="checkbox"/> if self-employed | PTIN<br><b>P00594052</b> |
| Firm's name ▶ <b>ALAN C ANDERSON CHARTERED, CPA</b>                  |                                                 | Firm's EIN ▶ <b>41-1326473</b> |                                                 |                          |
| Firm's address ▶ <b>121 14TH ST NE, SUITE B, ROCHESTER, MN 55906</b> |                                                 | Phone no. <b>507-288-3947</b>  |                                                 |                          |

ARLIN FALCK FOUNDATION  
Return of Private Foundation  
Supporting Schedule  
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|                                                                                                 |                     |
|-------------------------------------------------------------------------------------------------|---------------------|
| <u>Other Professional Fees - Form 990-PF, Part I, Line 16c</u>                                  | <u>Amount</u>       |
| Morgan Stanley investment and management service fees                                           | \$ 3,878.62         |
| Total other professional fees                                                                   | <u>\$ 3,878.62</u>  |
| <u>Taxes - Form 990-PF, Part I, Line 18</u>                                                     |                     |
| Payroll tax                                                                                     | \$ 3,886.32         |
| Excise tax                                                                                      | 12,460.03           |
| Foreign tax                                                                                     | 617.85              |
| Income tax                                                                                      | 12,414.00           |
| Total taxes                                                                                     | <u>\$ 29,378.20</u> |
| <u>Other Expenses - Form 990-PF, Part I, Line 23</u>                                            |                     |
| Office expense                                                                                  | \$ 184.66           |
| Filing fees                                                                                     | 25.00               |
| Insurance                                                                                       | 691.00              |
| Total other expenses                                                                            | <u>\$ 900.66</u>    |
| <u>Other Notes and Loans Receivable - Form 990-PF, Part II, Line 7 - End of Year Book Value</u> |                     |
| Hesper-Mabel Area Historical Society                                                            | \$ 25,391.09        |
| Total other notes and loans receivable                                                          | <u>\$ 25,391.09</u> |
| <u>Investments - Corporate Stock - Form 990-PF, Part II, Line 10b - End of Year Book Value</u>  |                     |
| Aberdeen Asia Pacific Prime Income                                                              | \$ 10,455.61        |
| ADT Corporation                                                                                 | 1,381.42            |
| AGL Resources Inc                                                                               | 16,818.66           |
| Alcatel AAT33 TDR                                                                               | 28,575.14           |
| Alcoa Inc                                                                                       | 1,755.87            |
| Allete Inc New                                                                                  | 80,290.00           |
| Alliant Energy Corp                                                                             | 57,746.50           |
| American International Group Inc New                                                            | 16,773.66           |
| American Intl Group WTS                                                                         | 85.00               |
| AT&T Inc                                                                                        | 32,665.72           |
| Babcock & Wilcox Enterprise                                                                     | 1,920.37            |
| Bristol Myers Squibb Co                                                                         | 7,200.78            |
| BWX Technologies Inc                                                                            | 4,791.87            |
| CBS Corp New                                                                                    | 7,110.34            |
| Chesapeake Energy Corp                                                                          | 5,737.24            |
| Chevron Corporation                                                                             | 64,329.00           |
| Coca Cola Co                                                                                    | 11,038.21           |
| Coca Cola Co                                                                                    | 16,270.73           |
| Colgate Palmolive Co                                                                            | 12,831.33           |
| Comcast Corp Cl A New                                                                           | 23,072.60           |
| Communications Sales & Lease Inc                                                                | 3,466.68            |

ARLIN FALCK FOUNDATION  
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Investments - Corporate Stock - Form 990-PF, Part II,  
Line 10b - End of Year Book Value (continued)

|                                   | <u>Amount</u> |
|-----------------------------------|---------------|
| Conoco Phillips                   | \$ 20,414.04  |
| Consolidated Edison Inc           | 20,205.00     |
| Devon Energy Corp New             | 8,883.52      |
| DNP Select Income Inc             | 26,329.15     |
| DTE Energy Company                | 16,717.00     |
| Duke Energy Corp New              | 4,759.77      |
| Eaton Corp PLC                    | 12,923.35     |
| Exxon Mobil Corp                  | 19,605.37     |
| Fastenal Co                       | 10,375.03     |
| Fastenal Co                       | 27,925.26     |
| Ford Motor Company New            | 9,743.59      |
| Franklin Income Fund C1 A         | 45,585.79     |
| General Electric Co               | 22,013.60     |
| Glaxosmithkline PLC               | 10,659.80     |
| Glaxosmithkline PLC               | 13,741.99     |
| Halyard Health Inc                | 541.81        |
| Hawaiian Electric Ind             | 34,938.00     |
| Hershey Company                   | 21,269.08     |
| Hologic Inc                       | 11,355.80     |
| Hormel Foods Corp                 | 10,220.84     |
| Intel Corp                        | 9,824.86      |
| Ishares S & P 500 Growth ETF      | 20,028.81     |
| Ishares S & P 500 Value ETF       | 23,159.77     |
| Ishares S & P Mid-Cap 400 G ETF   | 10,488.46     |
| Ishares S & P Mid-Cap 400 V ETF   | 11,962.79     |
| Ishares S & P Small-Cap 600 V ETF | 8,421.47      |
| Ishares Select Dividend ETF       | 31,408.33     |
| Ishares Small-Cap 600 G ETF       | 7,502.00      |
| Johnson & Johnson                 | 19,785.37     |
| JP Morgan Chase & Co              | 19,805.81     |
| JP Morgan Chase & Co.             | 18,598.99     |
| Kimberly Clark Corp               | 12,506.98     |
| Kinder Morgan Inc                 | 102,873.57    |
| Kinder Morgan Inc                 | 555,959.96    |
| Liberty All-Star Equity Fund      | 20,965.32     |
| Lincoln National Corp Ind         | 47,022.30     |
| Mallinckrodt Public Ltd Co        | 294.11        |
| Mattel Inc                        | 14,925.48     |
| Medtronic PLC                     | 7,310.25      |
| Merck & Company Inc New           | 47,409.88     |
| Microsoft Corp                    | 9,100.93      |
| Novartis Ag Adr                   | 27,057.11     |
| One Gas Inc                       | 697.53        |
| Oneok Inc New                     | 4,803.48      |



ARLIN FALCK FOUNDATION  
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Investments - Corporate Stock - Form 990-PF, Part II,Line 10b - End of Year Book Value (continued)

|                                     | <u>Amount</u>         |
|-------------------------------------|-----------------------|
| Outfront Media Inc                  | \$ 3,424.47           |
| Pentair LTD                         | 734.05                |
| Pepsico Inc                         | 5,561.40              |
| PG&E Corporation                    | 92,800.00             |
| Pimco All Asset P                   | 23,549.19             |
| Pimco GNMA P                        | 21,963.43             |
| Procter & Gamble                    | 16,977.99             |
| QS Battery March S & P 500 Index    | 63,669.01             |
| Royce Global Value Tr Inc           | 690.07                |
| Royce Value Trust Inc               | 11,597.77             |
| Seventy Seven Energy Inc            | 343.06                |
| Super Valu Inc                      | 7,323.75              |
| Taiwan Semiconductor Mfg Co         | 10,365.05             |
| TE Connectivity Ltd New             | 3,226.30              |
| Tyco Intl PLC                       | 2,140.94              |
| Unisys Corporation New              | 22,272.00             |
| United Health Group Inc             | 10,110.19             |
| US Bancorp Com New                  | 14,944.89             |
| Vanguard Sh Tm Invt Gr Inv          | 21,466.69             |
| Verizon Communications              | 17,708.01             |
| Vodafone Group PLC                  | 20,007.07             |
| Waste Mgmt Inc                      | 16,073.08             |
| Westar Energy Inc                   | 106,598.74            |
| Windstream Hldgs Inc                | 1,114.03              |
| Xcel Energy Inc                     | 22,495.00             |
| Total investments - corporate stock | <u>\$2,301,594.26</u> |

Part II, Line 10c(b) & (c)Investments - corporate bonds

|                        |                     |
|------------------------|---------------------|
| Washington Mutual Bank | <u>\$103,246.00</u> |
|------------------------|---------------------|

Grants Paid - Form 990-PF, Part XV, Line 3a

|                                                                                                                       |              |
|-----------------------------------------------------------------------------------------------------------------------|--------------|
| Good Earth Village - Construct a new cabin<br>25303 Old Town Drive<br>Spring Valley, MN 55975                         | \$ 75,000.00 |
| Camp Winnebago - Director salary<br>19708 Camp Winnebago Rd<br>Caledonia, MN 55921                                    | 19,920.00    |
| Hesper Mabel Historical Society - Sawmill cover,<br>tin, electrical, towel dispensers<br>PO Box 56<br>Mabel, MN 55954 | 13,750.00    |

ARLIN FALCK FOUNDATION  
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| <u>Grants Paid - Form 990-PF, Part XV, Line 3a (continued)</u>                                                                                  | <u>Amount</u> |
|-------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Grace Place - Rent and utilities for ministry space<br>PO Box 698<br>Rushford, MN 55971                                                         | \$ 12,000.00  |
| Hokah Firefighters Assoc. - Skid unit for brush truck<br>9 Mill St<br>Hokah, MN 55941                                                           | 11,453.95     |
| Camp Winnebago - Tablets for nursing staff and online<br>registration<br>19708 Camp Winnebago Rd<br>Caledonia, MN 55921                         | 9,490.00      |
| Rushford-Peterson Schools ISD #239 - CNA program<br>PO Box 627<br>Rushford, MN 55971                                                            | 8,472.00      |
| St. Benedict School - Upgrades to school for community<br>events<br>402 Rural Ave<br>Decorah, IA 52101                                          | 8,047.00      |
| Houston County Care & Share - Christmas gifts for the<br>needy<br>138 E Main St<br>Caledonia, MN 55921                                          | 8,000.00      |
| City of Caledonia - Streetscapes LED holiday decorations<br>PO Box 232<br>Caledonia, MN 55921                                                   | 7,600.00      |
| Caledonia Area Community Charities, Inc. - Seal coat<br>parking lot, concrete repair, defibrillator<br>900 N Kingston St<br>Caledonia, MN 55921 | 7,500.00      |
| St. Francis De Sales School - ADA bathroom<br>416 East Main St<br>Ossian, IA 52161                                                              | 7,000.00      |
| Caledonia High School - Soccer Reboot<br>825 North Warrior Ave<br>Caledonia, MN 55921                                                           | 4,805.04      |

ARLIN FALCK FOUNDATION  
Return of Private Foundation  
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| <u>Grants Paid - Form 990-PF, Part XV, Line 3a (continued)</u>                                          | <u>Amount</u> |
|---------------------------------------------------------------------------------------------------------|---------------|
| SEMCAC - Senior nutrition program<br>PO Box 549<br>Rushford, MN 55971                                   | \$ 3,500.00   |
| St. Peter's School - Kindness project<br>PO Box 357<br>Hokah, MN 55941                                  | 3,000.00      |
| Canton Fire Department - Vehicle extrication equipment<br>and tools<br>PO Box 179<br>Canton, MN 55922   | 2,169.00      |
| Luther College - Educational seminar<br>700 College Drive<br>Decorah, IA 52101                          | 2,000.00      |
| Laura Ingalls Wilder Park & Museum - Paving Visitor's<br>Center<br>3603 236th Ave<br>Burr Oak, IA 52101 | 1,930.00      |
| City of Caledonia - Music in the park<br>PO Box 232<br>Caledonia, MN 55921                              | 1,500.00      |
| Church of St. Mary's - Backpack program<br>308 E South St<br>Caledonia, MN 55921                        | 1,000.00      |
| Caledonia Community Ed - Taming those Terrific Toddlers<br>825 North Warrior Ave<br>Caledonia, MN 55921 | 995.00        |
| Money Creek Town Council - Trees and shrubs for park<br>Attn: Richard Nelson<br>Money Creek, MN         | 780.00        |
| <u>Scholarships</u>                                                                                     |               |
| Decorah High School<br>100 E. Claiborne Dr<br>Decorah, IA 52101                                         | 6,300.00      |
| Allamakee High School<br>1059 Third Ave NW<br>Waukon, IA 52172                                          | 4,025.00      |

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| <u>Scholarships (continued)</u>                                        | <u>Amount</u>       |
|------------------------------------------------------------------------|---------------------|
| LaCrescent High School<br>1301 Lancer Blvd<br>LaCrescent, MN 55947     | \$ 3,875.00         |
| Caledonia High School<br>825 North Warrior Ave.<br>Caledonia, MN 55921 | 2,350.00            |
| So. Winneshiek High School<br>PO Box 430<br>Calmar, IA 52132           | 2,250.00            |
| Houston High School<br>306 W. Elm St.<br>Houston, MN 55943             | 1,400.00            |
| Postville High School<br>314 West Post St<br>Postville, IA 52162       | 1,400.00            |
| Fillmore Central High School<br>PO Box 599<br>Harmony, MN 55939        | 1,250.00            |
| Lanesboro High School<br>100 Kirkwood St E<br>Lanesboro, MN 55949      | 850.00              |
| Mabel-Canton High School<br>316 W Fillmore Ave<br>Mabel, MN 55954      | 800.00              |
| Total grants paid                                                      | <u>\$234,411.99</u> |

## Tax Asset Detail 1/01/15 - 12/31/15

| Asset              | d<br>t | Property Description | Date In<br>Service | Tax<br>Cost   | Sec 179 Exp<br>Current = c | Tax<br>Bonus Amt | Tax Prior<br>Depreciation | Tax Current<br>Depreciation | Tax<br>End Depr | Tax Net<br>Book Value | Tax<br>Method | Tax<br>Period |
|--------------------|--------|----------------------|--------------------|---------------|----------------------------|------------------|---------------------------|-----------------------------|-----------------|-----------------------|---------------|---------------|
| 1                  |        | Laptop               | 3/31/06            | 799.00        | 0.00                       | 0.00             | 799.00                    | 0.00                        | 799.00          | 0.00                  | S/L           | 5.00          |
| 2                  |        | Software - Quicken   | 4/06/06            | 89.00         | 0.00                       | 0.00             | 89.00                     | 0.00                        | 89.00           | 0.00                  | Amort         | 3.00          |
| 3                  |        | Software - CFS Tax   | 5/31/06            | 96.00         | 0.00                       | 0.00             | 96.00                     | 0.00                        | 96.00           | 0.00                  | Amort         | 3.00          |
| <b>Grand Total</b> |        |                      |                    | <u>984.00</u> | <u>0.00c</u>               | <u>0.00</u>      | <u>984.00</u>             | <u>0.00</u>                 | <u>984.00</u>   | <u>0.00</u>           |               |               |