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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

OAK GROVE FOUNDATION M A

A Employer identification number

41-1913047

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

90 S 7TH STREET, SUITE 5100

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

MINNEAPOLIS

MN

55402

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) ▶ \$ 2,151,635

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____
(Part I, column (d) must be on cash basis)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I**

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	108,470			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	51,506	50,854		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-8,642			
b Gross sales price for all assets on line 6a	582,409			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	4,035	4,035		
12 Total. Add lines 1 through 11	155,369	54,889	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,200			1,200
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	6,361	1,670		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	17,297	12,973		4,325
24 Total operating and administrative expenses. Add lines 13 through 23	24,858	14,643	0	5,525
25 Contributions, gifts, grants paid	93,000			93,000
26 Total expenses and disbursements. Add lines 24 and 25	117,858	14,643	0	98,525
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	37,511			
b Net investment income (if negative, enter -0-)		40,246		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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JUN 27 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	35,940	135,502	135,502
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,475,407	1,339,382	2,016,133	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,511,347	1,474,884	2,151,635	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	1,511,347	1,474,884	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	1,511,347	1,474,884		
31 Total liabilities and net assets/fund balances (see instructions)	1,511,347	1,474,884		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,511,347
2 Enter amount from Part I, line 27a	2	37,511
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,695
4 Add lines 1, 2, and 3	4	1,552,553
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	77,669
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,474,884

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-8,642
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2014	194,415	2,062,227	0.094274	
2013	177,469	1,776,572	0.099894	
2012	188,281	1,296,229	0.145253	
2011	207,888	1,184,246	0.175545	
2010	185,467	1,068,542	0.173570	
2 Total of line 1, column (d)			2	0.688536
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.137707
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4	2,133,250
5 Multiply line 4 by line 3			5	293,763
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	402
7 Add lines 5 and 6			7	294,165
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	98,525

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	805	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	805	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	805	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,344	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,344	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,539	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	734	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ► 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i> 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 100px;"></td> <td style="width: 33%; height: 100px;"></td> <td style="width: 33%; height: 100px;"></td> </tr> <tr> <td>5b</td> <td>N/A</td> <td></td> </tr> <tr> <td>6b</td> <td></td> <td>X</td> </tr> <tr> <td>7b</td> <td>N/A</td> <td></td> </tr> </table>				5b	N/A		6b		X	7b	N/A	
5b	N/A												
6b		X											
7b	N/A												

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE A MORRISON 234 SOUTH EDGEWOOD AVE WAYATA, MN 55391	PRESIDENT 1 00			
JOHN L MORRISON 234 SOUTH EDGEWOOD AVE WAYATA, MN 55391	VICE-PRESIDENT 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,105,198
b	Average of monthly cash balances	1b	60,538
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,165,736
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,165,736
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	32,486
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,133,250
6	Minimum investment return. Enter 5% of line 5	6	106,663

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	106,663
2a	Tax on investment income for 2015 from Part VI, line 5	2a	805
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	805
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	105,858
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	105,858
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	105,858

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	98,525
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,525
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,525

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				105,858
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	136,820			
b From 2011	152,116			
c From 2012	126,429			
d From 2013	89,493			
e From 2014	100,104			
f Total of lines 3a through e	604,962			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 98,525				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				98,525
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	7,333			7,333
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	597,629			
b Prior years' undistributed income Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	129,487			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	468,142			
10 Analysis of line 9				
a Excess from 2011	152,116			
b Excess from 2012	126,429			
c Excess from 2013	89,493			
d Excess from 2014	100,104			
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	93,000
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	51,506	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-8,642	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a OTHER INCOME			01	4,035	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		46,899	0
13	Total. Add line 12, columns (b), (d), and (e)				13	46,899

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions. | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee 6/14/16 Title Trustee

May the IRS contact the preparer with the proper instructions (see instructions)? ☐ Yes ☒ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

OAK GROVE FOUNDATION M A

Employer identification number

41-1913047

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

OAK GROVE FOUNDATION M A

Employer identification number

41-1913047

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTINE A MORRISON 234 SOUTH EDGEWOOD AVENUE WAYZATA MN 55391 Foreign State or Province Foreign Country	\$ 36,517	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	JOHN L MORRISON 234 SOUTH EDGEWOOD AVENUE WAYZATA MN 55391 Foreign State or Province Foreign Country	\$ 83,135	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

OAK GROVE FOUNDATION M A

Employer identification number

41-1913047

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS SHARES OF STOCK	\$ 36,517	VARIOUS
2	VARIOUS SHARES OF STOCK	\$ 83,135	VARIOUS

Name of organization OAK GROVE FOUNDATION M A	Employer identification number 41-1913047
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For Prov Country		----- ----- -----	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MINNEAPOLIS COLLEGE OF ART & DESIGN

Street

2501 STEVENS AVE

City

MINNEAPOLIS

State

MN

Zip Code

55404

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

TWIN CITIES PUBLIC TELEVISION

Street

172 E FOURTH ST

City

ST PAUL

State

MN

Zip Code

55101

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

WASHBURN CENTER FOR CHILDREN

Street

1100 GLENWOOD AVE

City

MINNEAPOLIS

State

MN

Zip Code

55405

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

THE BLAKE SCHOOL

Street

511 KENWOOD PKWY

City

MINNEAPOLIS

State

MN

Zip Code

55403

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

30,000

Name

SMITH COLLEGE

Street

7 COLLEGE LN

City

NORTHAMPTON

State

MA

Zip Code

01063

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

MILKWEED EDITIONS

Street

1011 WASHINGTON AVE SOUTH

City

MINNEAPOLIS

State

MN

Zip Code

55415

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ABBOTT NORTHWESTERN HOSPITAL

Street

800 E 28TH ST

City

MINNEAPOLIS

State

MN

Zip Code

55407

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

PLANNED PARENTHOOD OF MINNESOTA

Street

1200 LAGON AVE

City

MINNEAPOLIS

State

MN

Zip Code

55408

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

POSITIVE COACHING ALLIANCE

Street

1001 N RENGSTORFF AVE

City

MOUNTAIN VIEW

State

CA

Zip Code

94043

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

YWCA OF MINNEAPOLIS

Street

2121 E LAKE ST

City

MINNEAPOLIS

State

MN

Zip Code

55407

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**



ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

WELLS FARGO GOVERNMENT
MONEY MARKET FUND
INSTL CLASS - #1751

Asset held in Invested Income Portfolio

WELLS FARGO GOVERNMENT
MONEY MARKET FUND
INSTL CLASS - #1751

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
43,092.870		\$43,092.87	\$43,092.87	\$0.00	0.08%	\$1.41
92,409.410		92,409.41	92,409.41	0.00	0.08	2.05
		\$135,502.28	\$135,502.28	\$0.00	0.08%	\$3.46
		\$135,502.28	\$135,502.28	\$0.00	0.08%	\$3.46

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

WELLS FARGO SHORT-TERM
HIGH YIELD BOND FUND CLASS INS #3170
SYMBOL: STYIX CUSIP: 94987W752

WELLS FARGO ULTRA SHORT
TERM MUNICIPAL INCOME FUND-
CLASS INST #3107
SYMBOL: SMAIX CUSIP: 949917702

Total Domestic Mutual Funds

Total Fixed Income

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
7,642.300	\$7.960	\$60,832.71	\$63,153.59	-\$2,320.88	3.34%	\$0.00
5,865.502	9.620	56,426.13	56,426.13	0.00	0.59	0.00
		\$117,258.84	\$119,579.72	-\$2,320.88	2.02%	\$0.00
		\$117,258.84	\$119,579.72	-\$2,320.88		\$0.00



ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities							
CONSUMER DISCRETIONARY							
NIKE INC CL B SYMBOL: NKE CUSIP: 654106103	760.000	\$62.500	\$47,500.00	\$9,752.14	\$37,747.86	1.02%	\$42.88
NORDSTROM INC SYMBOL: JWN CUSIP: 655664100	239.000	49.810	11,904.59	10,914.73	989.86	2.97	0.00
V F CORP SYMBOL: VFC CUSIP: 918204108	276.000	62.250	17,181.00	9,725.52	7,455.48	2.38	0.00
Total Consumer Discretionary			\$76,585.59	\$30,392.39	\$46,193.20	1.63%	\$42.88
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	408.000	\$66.620	\$27,180.96	\$11,336.78	\$15,844.18	2.28%	\$0.00
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	151.000	99.920	15,087.92	9,461.96	5,625.96	2.81	106.08
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	127.000	79.410	10,085.07	10,607.19	- 522.12	3.34	0.00
WAL MART STORES INC SYMBOL: WMT CUSIP: 931142103	300.000	61.300	18,390.00	20,693.35	- 2,303.35	3.20	147.00
Total Consumer Staples			\$70,743.95	\$52,099.28	\$18,644.67	2.78%	\$253.08
ENERGY							
APACHE CORP SYMBOL: APA CUSIP: 037411105	122.000	\$44.470	\$5,425.34	\$7,016.12	- \$1,590.78	2.25%	\$0.00
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	264.000	89.960	23,749.44	14,025.99	9,723.45	4.76	0.00
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	313.000	77.950	24,398.35	90.58	24,307.77	3.75	0.00
FMC TECHNOLOGIES INC SYMBOL: FTI CUSIP: 30249U101	235.000	29.010	6,817.35	5,376.77	1,440.58	0.00	0.00
Total Energy			\$60,390.48	\$26,509.46	\$33,881.02	3.59%	\$0.00

Account Statement For:
OAK GROVE FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

FINANCIALS

AFLAC INC
SYMBOL: AFL CUSIP: 001055102
BERKSHIRE HATHAWAY INC.
SYMBOL: BRK.B CUSIP: 084670702
BLACKROCK INC
SYMBOL: BLK CUSIP: 09247X101
CAPITAL ONE FINANCIAL CORP
SYMBOL: COF CUSIP: 14040H105
GOLDMAN SACHS GROUP INC
SYMBOL: GS CUSIP: 38141G104
JPMORGAN CHASE & CO
SYMBOL: JPM CUSIP: 46625H100
PNC FINANCIAL SERVICES GROUP
SYMBOL: PNC CUSIP: 693475105
US BANCORP
SYMBOL: USB CUSIP: 902973304

Total Financials

HEALTH CARE

ABBOTT LABS
SYMBOL: ABB CUSIP: 002824100
BAXALTA INC
SYMBOL: BXL CUSIP: 07177M103
BAXTER INTL INC
SYMBOL: BAX CUSIP: 071813109
GILEAD SCIENCES INC
SYMBOL: GILD CUSIP: 375558103
JOHNSON & JOHNSON
SYMBOL: JNJ CUSIP: 478160104

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
280.000	\$59.900	\$16,772.00	\$13,495.91	\$3,276.09	2.74%	\$0.00
155.000	132.040	20,466.20	11,624.66	8,841.54	0.00	0.00
46.000	340.520	15,663.92	7,676.56	7,987.36	2.56	0.00
218.000	72.180	15,735.24	13,810.09	1,925.15	2.22	0.00
89.000	180.230	16,040.47	13,778.63	2,261.84	1.44	0.00
441.000	66.030	29,119.23	10,601.21	18,518.02	2.66	0.00
180.000	95.310	17,155.80	9,912.62	7,243.18	2.14	0.00
1,819.000	42.670	77,616.73	12,724.72	64,892.01	2.39	463.85
		\$208,569.59	\$93,624.40	\$114,945.19	2.13%	\$463.85
408.000	\$44.910	\$18,323.28	\$10,099.15	\$8,224.13	2.32%	\$0.00
185.000	39.030	7,220.55	4,024.65	3,195.90	0.72	12.95
185.000	38.150	7,057.75	4,958.95	2,098.80	1.21	21.28
263.000	101.190	26,612.97	18,438.06	8,174.91	1.70	0.00
1,000.000	102.720	102,720.00	15,732.91	86,987.09	2.92	0.00

Account Statement For:
OAK GROVE FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

HEALTH CARE (continued)

MCKESSON CORP

SYMBOL: MCK CUSIP: 58155Q103

MERCK & CO INC NEW

SYMBOL: MRK CUSIP: 58933Y105

PFIZER INC

SYMBOL: PFE CUSIP: 717081103

ST JUDE MED INC

SYMBOL: STJ CUSIP: 790849103

THERMO FISHER SCIENTIFIC INC

SYMBOL: TMO CUSIP: 883556102

Total Health Care

INDUSTRIALS

CSX CORP

SYMBOL: CSX CUSIP: 126408103

HONEYWELL INTERNATIONAL INC

SYMBOL: HON CUSIP: 438516106

IHS INC

COM CL A

SYMBOL: IHS CUSIP: 451734107

ILLINOIS TOOL WORKS INC

SYMBOL: ITW CUSIP: 452308109

PRECISION CASTPARTS CORP

SYMBOL: PCP CUSIP: 740189105

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
95.000	197.230	18,736.85	8,321.19	10,415.66	0.57	26.60
100.000	52.820	5,282.00	921.76	4,360.24	3.48	46.00
500.000	32.280	16,140.00	8,757.50	7,382.50	3.72	0.00
230.000	61.770	14,207.10	15,095.44	- 888.34	1.88	66.70
142.000	141.850	20,142.70	7,246.31	12,896.39	0.42	21.30
		\$236,443.20	\$93,595.92	\$142,847.28	2.22%	\$194.83
374.000	\$25.950	\$9,705.30	\$6,748.24	\$2,957.06	2.77%	\$0.00
300.000	103.570	31,071.00	786.90	30,284.10	2.30	0.00
64.000	118.430	7,579.52	7,610.42	- 30.90	0.00	0.00
166.000	92.680	15,384.88	7,847.93	7,536.95	2.37	91.30
95.000	232.010	22,040.95	14,474.72	7,566.23	0.05	1.95



ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INDUSTRIALS (continued)

ROCKWELL AUTOMATION INC
COM
SYMBOL: ROK CUSIP: 773903109
STERICYCLE INC COM
SYMBOL: SRCL CUSIP: 858912108
UNITED TECHNOLOGIES CORP
SYMBOL: UTX CUSIP: 913017109
3M CO
COM
SYMBOL: MMM CUSIP: 88579Y101

Total Industrials

INFORMATION TECHNOLOGY

ALPHABET INC CL C
SYMBOL: GOOG CUSIP: 02079K107
AMPHENOL CORP CL A
SYMBOL: APH CUSIP: 032095101
APPLE INC
SYMBOL: AAPL CUSIP: 037833100
MASTERCARD INC
CL A
SYMBOL: MA CUSIP: 57636Q104
MICROSOFT CORP
SYMBOL: MSFT CUSIP: 594918104
PAYCHEX INC
SYMBOL: PAYX CUSIP: 704326107
QUALCOMM INC
SYMBOL: QCOM CUSIP: 747525103

Total Information Technology

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
312.000	102.610	32,014.32	35,401.45	- 3,387.13	2.83	0.00
129.000	120.600	15,557.40	2,912.82	12,644.58	0.00	0.00
255.000	96.070	24,497.85	9,106.20	15,391.65	2.66	0.00
826.000	150.640	124,428.64	14,339.92	110,088.72	2.72	0.00
		\$282,279.86	\$99,228.60	\$183,051.26	2.23%	\$93.25
36.000	\$758.880	\$27,319.68	\$20,367.74	\$6,951.94	0.00%	\$0.00
416.000	52.230	21,727.68	11,455.32	10,272.36	1.07	58.24
374.000	105.260	39,367.24	11,916.39	27,450.85	1.98	0.00
263.000	97.360	25,605.68	21,913.64	3,692.04	0.78	0.00
750.000	55.480	41,610.00	32,811.90	8,798.10	2.60	0.00
304.000	52.890	16,078.56	9,993.74	6,084.82	3.18	0.00
240.000	49.985	11,996.40	13,368.53	- 1,372.13	3.84	0.00
		\$183,705.24	\$121,827.26	\$61,877.98	1.78%	\$58.24



ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities <i>(continued)</i>							
TELECOMMUNICATION SERVICES							
VERIZON COMMUNICATIONS SYMBOL: VZ CUSIP: 92343V104	74,000	\$46.220	\$3,420.28	\$3,560.69	-\$140.41	4.89%	\$0.00
Total Telecommunication Services			\$3,420.28	\$3,560.69	-\$140.41	4.89%	\$0.00
INTERNATIONAL EQUITIES							
ABB LTD - ADR SPONSORED ADR CUSIP: 000375204	443,000	\$17.730	\$7,854.39	\$6,486.85	\$1,367.54	3.22%	\$0.00
ACCENTURE PLC CUSIP: G1151C101	178,000	104.500	18,601.00	4,569.74	14,031.26	2.10	0.00
DIAGEO PLC - ADR SPONSORED ADR CUSIP: 25243Q205	208,000	109.070	22,686.56	17,778.36	4,908.20	3.13	0.00
JAPAN AIRLINES CO LTD NPV CUSIP: J25979121	211,000	36.211	7,640.52	6,504.99	1,135.53	0.00	0.00
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP: 641069406	410,000	74.420	30,512.20	17,350.42	13,161.78	2.57	0.00
RECKITT BENCKISER PLC GBP CUSIP: G74079107	831,000	92.576	76,930.38	25,115.11	51,815.27	0.00	0.00
SAP SE CUSIP: 803054204	228,000	79.100	18,034.80	11,975.43	6,059.37	1.11	0.00
SCHLUMBERGER LTD CUSIP: 806857108	226,000	69.750	15,763.50	19,275.00	-3,511.50	2.87	113.00

Account Statement For:
OAK GROVE FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015



ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INTERNATIONAL EQUITIES (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
SOUTH32 LIMITED CUSIP: 84473L105	60.000	3.815	228.90	540.00	- 311.10	0.00	0.00
STATOIL ASA CUSIP: 85771P102	500.000	13.960	6,980.00	9,036.35	- 2,056.35	4.85	0.00
TAIWAN SEMICONDUCTOR MANUFACTU - ADR SPONSORED ADR CUSIP: 874039100	1,035.000	22.750	23,546.25	9,811.23	13,735.02	2.54	0.00
UNILEVER PLC - ADR SPONSORED ADR CUSIP: 904767704	853.000	43.120	36,781.36	36,748.29	33.07	3.02	0.00

Total International Equities

DOMESTIC MUTUAL FUNDS			\$265,559.86	\$165,191.77	\$100,368.09	1.82%	\$113.00
ISHARES SELECT DIVIDEND ETF SYMBOL: DVY CUSIP: 464287168	452.000	\$75.150	\$33,967.80	\$22,816.17	\$11,151.63	3.45%	\$0.00
SPDR S & P 500 ETF TRUST SYMBOL: SPY CUSIP: 78462F103	400.000	203.870	81,548.00	81,904.80	- 356.80	2.06	484.62
WISDOMTREE JAPAN HEDGED EQUITY FUND SYMBOL: DXJ CUSIP: 97717W851	600.000	50.080	30,048.00	25,369.78	4,678.22	1.51	0.00

Total Domestic Mutual Funds

INTERNATIONAL MUTUAL FUNDS

ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND #5840 SYMBOL: ABEMX CUSIP: 003021714	4,886.148	\$11.360	\$55,506.64	\$74,635.12	- \$19,128.48	1.45%	\$0.00
ARTISAN INTERNATIONAL SMALL CAP FUND - INV #1465 SYMBOL: ARTJX CUSIP: 04314H808	2,995.082	24.120	72,241.38	79,938.75	- 7,697.37	0.13	0.00
ISHARES MSCI ALL COUNTRY ASIA SYMBOL: AAXJ CUSIP: 464288182	250.000	53.410	13,352.50	14,531.08	- 1,178.58	2.44	0.00
ISHARES MSCI EUROZONE ETF SYMBOL: EZU CUSIP: 464286608	2,000.000	35.040	70,080.00	76,171.28	- 6,091.28	2.18	0.00

13 of 40

Account Statement For:
OAK GROVE FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015



ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INTERNATIONAL MUTUAL FUNDS (continued)

VANGUARD FTSE EMERGING MARKETS ETF

SYMBOL: VWO CUSIP: 922042858

WASATCH EMERGING MARKETS

SMALL CAP FUND

SYMBOL: WAEMX CUSIP: 936793884

WISDOMTREE EUROPE HEDGED

EQUITY FUND

SYMBOL: HEDJ CUSIP: 97717X701

Total International Mutual Funds

Total Equities

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
VANGUARD FTSE EMERGING MARKETS ETF	232,000	32.710	7,588.72	4,820.17	2,768.55	3.26	0.00
WASATCH EMERGING MARKETS SMALL CAP FUND	13,775.190	2.420	33,335.96	35,431.20	-2,095.24	0.15	0.00
WISDOMTREE EUROPE HEDGED EQUITY FUND	400,000	53.810	21,524.00	23,673.12	-2,149.12	2.38	0.00
Total International Mutual Funds			\$273,629.20	\$309,200.72	-\$35,571.52	1.30%	\$0.00
Total Equities			\$1,806,891.05	\$1,125,321.24	\$681,569.81	2.02%	\$1,703.75

Account Statement For:
OAK GROVE FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015



ASSET DETAIL (continued)

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

ETRACS ALERIAN MLP INDEX ETN
UBS AG LONDON BRANCH
DTD 07/17/12 07/18/2042
SYMBOL: AMU CUSIP: 902678682

SPDR DJ WILSHIRE INTERNATIONAL REAL
ESTATE ETF

SYMBOL: RWX CUSIP: 78463X863
SPDR DOW JONES REIT ETF
SYMBOL: RWR CUSIP: 78464A607

Total Real Asset Funds

Total Real Assets

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
ETRACS ALERIAN MLP INDEX ETN	2,000,000	\$18.220	\$36,440.00	\$37,265.60	-\$825.60	7.99%	\$0.00
UBS AG LONDON BRANCH							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	600,000	39.120	23,472.00	25,206.54	- 1,734.54	2.94	0.00
SPDR DOW JONES REIT ETF	350,000	91.630	32,070.50	32,008.52	61.98	3.17	0.00
Total Real Asset Funds			\$91,982.50	\$94,480.66	-\$2,498.16	5.02%	\$0.00
Total Real Assets			\$91,982.50	\$94,480.66	-\$2,498.16	5.02%	\$0.00

ACCOUNT VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
\$2,151,634.67	\$1,474,883.90	\$676,750.77	\$1,707.21

TOTAL ASSETS

Statement B

OAK GROVE FOUNDATION M/A

EIN: 41-1913047

Substantial Contributors

1. CHRISTINE A MORRISON

234 SOUTH EDGEWOOD AVENUE

WAYZATA, MN 55391

Amount Contributed

Securities: \$36,517

2 JOHN L MORRISON

234 SOUTH EDGEWOOD AVENUE

WAYZATA, MN 55391

Amount Contributed

Securities: \$83,135

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions														Amount		Short Term CG Distributions	
														4,676		0	
Description		CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	ABB LTD - ADR	000375204	X				11/4/2008	12/29/2015	801	612					189		
2	ABB LTD - ADR	000375204	X				11/5/2008	12/29/2015	5,568	4,092					1,476		
3	ABB LTD - ADR	000375204	X				11/4/2008	12/29/2015	237	181					56		
4	ABB LTD - ADR	000375204	X				11/5/2008	12/29/2015	637	488					149		
5	ABB LTD - ADR	000375204	X				11/11/2013	12/29/2015	819	1,135					-316		
6	AMERICAN EXPRESS CO	025816109	X				8/18/2010	2/18/2015	1,034	541					493		
7	AMERICAN EXPRESS CO	025816109	X				8/19/2010	2/18/2015	6,920	3,577					3,343		
8	AMERICAN EXPRESS CO	025816109	X				3/22/2012	2/18/2015	1,114	745					369		
9	AMERICAN EXPRESS CO	025816109	X				8/17/2010	2/18/2015	2,148	1,132					1,016		
10	TELEFONICA SA ADR RIGHTS	876994912	X				9/29/2005	4/20/2015	3	0					3		
11	TELEFONICA SA ADR RIGHTS	876994912	X				7/9/2010	4/20/2015	12	0					12		
12	TELEFONICA SA ADR RIGHTS	876994912	X				3/31/2011	4/20/2015	16	0					16		
13	TELEFONICA SA ADR RIGHTS	876994912	X				2/17/2006	4/20/2015	8	0					8		
14	TELEFONICA SA ADR RIGHTS	876994912	X				8/5/2008	4/20/2015	2	0					2		
15	TELEFONICA SA ADR RIGHTS	876994912	X				11/11/2013	4/20/2015	14	0					14		
16	TELEFONICA SA - ADR	879382208	X				12/11/2003	12/23/2015	1,640	1,852					-212		
17	TELEFONICA SA ADR RIGHTS	876994912	X				5/24/2004	4/20/2015	10	0					10		
18	TELEFONICA SA - ADR	879382208	X				5/24/2004	12/23/2015	678	850					-172		
19	TELEFONICA SA - ADR	879382208	X				9/28/2005	12/23/2015	224	325					-101		
20	TELEFONICA SA - ADR	879382208	X				7/9/2010	12/23/2015	847	1,537					-690		
21	TELEFONICA SA - ADR	879382208	X				3/31/2011	12/23/2015	1,129	2,528					-1,399		
22	TELEFONICA SA - ADR	879382208	X				2/17/2006	12/23/2015	576	795					-219		
23	TELEFONICA SA - ADR	879382208	X				8/5/2008	12/23/2015	169	391					-222		
24	TELEFONICA SA - ADR	879382208	X				11/11/2013	12/23/2015	1,005	1,479					-474		
25	TEMPLETON GLOBAL BOND	880208400	X				3/15/2013	12/23/2015	4,932	5,367					-435		
26	TEMPLETON GLOBAL BOND	880208400	X				3/15/2013	12/23/2015	25,813	29,081					-3,268		
27	TEMPLETON GLOBAL BOND	880208400	X				9/11/2013	12/23/2015	10,121	10,966					-845		
28	WASATCH EMERGING MKT S	936753884	X				11/01/2014	12/23/2015	30,150	43,929					-13,779		
29	WASATCH EMERGING MKT S	936753884	X				2/25/2015	12/23/2015	9,074	13,941					-4,867		
30	VERIZON COMMUNICATIONS	92343V104	X				2/25/2014	12/30/2015	221	228					-7		
31	VERIZON COMMUNICATIONS	92343V104	X				2/18/2014	12/30/2015	45	46					-1		
32	VERIZON COMMUNICATIONS	92343V104	X				2/25/2014	12/30/2015	1,323	1,362					-39		
33	VODAFONE GROUP PLC-SP	92857W508	X				5/28/2014	12/30/2015	5,474	4,960					484		
34	WALMART STORES INC	931142103	X				12/3/2014	12/30/2015	6,167	8,481					-2,314		
35	WASATCH EMERGING MKT S	936753884	X				6/28/2013	12/30/2015	15,191	17,199					-2,008		
36	WASATCH EMERGING MKT S	936753884	X				11/11/2013	12/30/2015	15,652	17,572					-1,880		
37	WASATCH EMERGING MKT S	936753884	X				9/11/2013	12/30/2015	2,453	2,686					-233		
38	HSBC - ADR	404280406	X				4/8/2009	12/22/2015	213	100					113		
39	HSBC - ADR	404280406	X				7/9/2010	12/22/2015	786	946					-160		
40	HSBC - ADR	404280406	X				8/12/2011	12/22/2015	3,221	3,674					-453		
41	HSBC - ADR	404280406	X				2/17/2006	12/22/2015	393	835					-442		
42	HSBC - ADR	404280406	X				4/8/2009	12/22/2015	157	74					83		
43	HSBC - ADR	404280406	X				8/12/2011	12/22/2015	629	717					-88		
44	ISHARES MSCI ALL COUNTRY	464288182	X				6/25/2010	12/30/2015	1,718	1,739					-21		
45	ISHARES MSCI ALL COUNTRY	464288182	X				11/11/2013	12/22/2015	2,829	4,028					-1,199		
46	ISHARES MSCI ALL COUNTRY	464288182	X				12/31/2013	12/25/2015	4,255	4,527					-272		
47	ISHARES MSCI ALL COUNTRY	464288182	X				11/11/2013	12/25/2015	12,493	12,621					-128		
48	ISHARES MSCI ALL COUNTRY	464288182	X				6/28/2010	12/30/2015	1,772	1,792					-20		
49	ISHARES MSCI ALL COUNTRY	464288182	X				7/9/2010	12/30/2015	537	544					-7		
50	ISHARES MSCI ALL COUNTRY	464288182	X				9/30/2010	12/30/2015	2,094	2,351					-257		
51	ISHARES MSCI ALL COUNTRY	464288182	X				10/1/2010	12/30/2015	2,202	2,523					-321		
52	ISHARES MSCI ALL COUNTRY	464288182	X				6/25/2010	12/30/2015	268	272					-4		
53	ISHARES MSCI ALL COUNTRY	464288182	X				6/28/2010	12/30/2015	268	272					-4		
54	ISHARES MSCI ALL COUNTRY	464288182	X				9/30/2010	12/30/2015	376	422					-46		
55	ISHARES MSCI ALL COUNTRY	464288182	X				10/1/2010	12/30/2015	430	492					-62		
56	ISHARES MSCI ALL COUNTRY	464288182	X				11/11/2013	12/30/2015	3,759	4,124					-365		
57	JP MORGAN ALERIAN MLP IN	46625H365	X				7/20/2012	12/17/2015	8,950	12,063					-3,213		
58	JP MORGAN ALERIAN MLP IN	46625H365	X				8/19/2010	12/17/2015	1,475	2,009					-534		
59	AMERICAN EXPRESS CO	025816109	X				10/14/2010	2/18/2015	1,193	569					604		
60	AMERICAN EXPRESS CO	025816109	X				3/22/2012	2/18/2015	875	565					290		
61	AMERICAN EXPRESS CO	025816109	X				12/11/2003	2/25/2015	3,148	1,021					2,127		
62	BHP BILLITON LIMITED - ADR	088505108	X				12/11/2003	2/25/2015	1,049	340					709		
63	BHP BILLITON LIMITED - ADR	088505108	X				5/21/2004	12/15/2015	955	674					281		
64	BHP BILLITON LIMITED - ADR	088505108	X				12/11/2003	12/15/2015	1,432	1,021					411		
65	BHP BILLITON LIMITED - ADR	088505108	X				5/21/2004	12/15/2015	1,194	842					352		
66	BHP BILLITON LIMITED - ADR	088505108	X				7/13/2010	12/29/2015	5,925	3,876					2,049		
67	CSX CORP	126408103	X				10/6/2010	12/29/2015	3,739	2,686					1,053		
68	CSX CORP	126408103	X				11/11/2013	12/29/2015	184	186					-2		
69	CSX CORP	126408103	X				10/6/2010	11/6/2015	3,140	2,843					297		
70	CHEVRON CORP	166764100	X				4/20/2015	11/6/2015	5,819	7,014					-1,195		
71	CHEVRON CORP	166764100	X				11/6/2015	11/6/2015	185	159					26		
72	CHEVRON CORP	166764100	X				11/6/2015	11/6/2015	185	159					0		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions														Amount		Short Term CG Distributions																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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Description														CUSIP #		Check "X" to include in Part IV		Purchaser		Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Totals		Capital Gains/Losses		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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Part I, Line 11 (990-PF) - Other Income

		4,035	4,035	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	4,035	4,035	

Part I, Line 16b (990-PF) - Accounting Fees

		1,200	0	0	1,200
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,200			1,200

Part I, Line 18 (990-PF) - Taxes

		6,361	1,670	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,673	1,670		
2	Estimated Excise Payments	2,344			
3	PY Excise Tax Due	2,344			

Part I, Line 23 (990-PF) - Other Expenses

		17,297	12,973	0	4,325
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	74	74		
2	State AG Fees	25	0		25
3	WELLS FARGO EXPENSES	17,198	12,899		4,300

Part II, Line 13 (990-PF) - Investments - Other

		1,475,407		1,339,382		2,016,133	
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year		
1	SEE ATTACHED			1,339,382	2,016,133		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	1,006
2	Class Action Proceeds	2	2,689
3	Total	3	3,695

Line 5 - Decreases not included in Part III, Line 2

1	Excess FMV over Cost of Assets Contributed	1	70,313
2	Gain on CY Sales Not Settled at Year End	2	5,667
3	Mutual Fund & CTF Income Subtraction	3	913
4	PY Return of Capital Adjustment	4	122
5	Cost Basis Adjustment	5	654
6	Total	6	77,669

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount
Short Term CG Distributions															0
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
1	ABB LTD - ADR	000375204		11/4/2008	12/29/2015	801			612	189	0	0	0	-13,318	
2	ABB LTD - ADR	000375204		11/5/2008	12/29/2015	5,586			4,092	1,476	0	0	0	-1,476	
3	ABB LTD - ADR	000375204		11/4/2008	12/29/2015	237			181	56	0	0	0	56	
4	ABB LTD - ADR	000375204		11/5/2008	12/29/2015	637			468	169	0	0	0	-169	
5	ABB LTD - ADR	000375204		11/11/2013	12/29/2015	819			1,135	-316	0	0	0	-316	
6	AMERICAN EXPRESS CO	025816109		8/18/2010	2/18/2015	1,034			541	493	0	0	0	3,343	
7	AMERICAN EXPRESS CO	025816109		8/19/2010	2/18/2015	6,920			3,577	3,343	0	0	0	369	
8	AMERICAN EXPRESS CO	025816109		3/22/2012	2/18/2015	1,114			745	-369	0	0	0	1,016	
9	AMERICAN EXPRESS CO	025816109		8/17/2010	2/18/2015	2,148			1,132	1,016	0	0	0	3	
10	TELEFONICA SA ADR RIGHTS	878994912		9/28/2005	4/20/2015	3			0	3	0	0	0	12	
11	TELEFONICA SA ADR RIGHTS	878994912		7/9/2010	4/20/2015	12			0	12	0	0	0	16	
12	TELEFONICA SA ADR RIGHTS	878994912		3/31/2011	4/20/2015	16			0	16	0	0	0	8	
13	TELEFONICA SA ADR RIGHTS	878994912		2/17/2006	4/20/2015	8			0	8	0	0	0	2	
14	TELEFONICA SA ADR RIGHTS	878994912		8/5/2008	4/20/2015	2			0	2	0	0	0	14	
15	TELEFONICA SA ADR RIGHTS	878994912		11/11/2013	4/20/2015	14			0	14	0	0	0	10	
16	TELEFONICA SA - ADR	879382208		12/11/2003	12/23/2015	1,640			1,852	-212	0	0	0	-172	
17	TELEFONICA SA - ADR	879382208		5/24/2004	4/20/2015	10			0	10	0	0	0	-101	
18	TELEFONICA SA - ADR	879382208		5/24/2004	12/23/2015	678			850	-172	0	0	0	-690	
19	TELEFONICA SA - ADR	879382208		9/28/2005	12/23/2015	224			325	-101	0	0	0	-1,399	
20	TELEFONICA SA - ADR	879382208		7/9/2010	12/23/2015	847			1,537	-690	0	0	0	-219	
21	TELEFONICA SA - ADR	879382208		3/31/2011	12/23/2015	1,129			2,528	-1,399	0	0	0	-222	
22	TELEFONICA SA - ADR	879382208		2/17/2006	12/23/2015	576			795	-219	0	0	0	-474	
23	TELEFONICA SA - ADR	879382208		8/5/2008	12/23/2015	169			391	-222	0	0	0	-435	
24	TELEFONICA SA - ADR	879382208		11/11/2013	12/23/2015	1,005			1,479	-474	0	0	0	-3,268	
25	TEMPLETON GLOBAL BOND	880208400		3/15/2013	2/25/2015	4,932			5,367	-435	0	0	0	-865	
26	TEMPLETON GLOBAL BOND	880208400		3/15/2013	12/1/2015	25,813			29,081	-3,268	0	0	0	-13,779	
27	TEMPLETON GLOBAL BOND	880208400		9/11/2013	12/1/2015	10,121			10,966	-865	0	0	0	-4,867	
28	E-TRACS ALERIAN MLP INFR	902641646		11/10/2014	12/1/2015	30,190			43,929	-13,779	0	0	0	-7	
29	E-TRACS ALERIAN MLP INFR	902641646		2/25/2015	12/1/2015	9,074			13,941	-4,867	0	0	0	-1	
30	VERIZON COMMUNICATIONS	92343V104		2/25/2014	12/30/2015	221			228	-7	0	0	0	-39	
31	VERIZON COMMUNICATIONS	92343V104		2/18/2014	12/30/2015	45			46	-1	0	0	0	494	
32	VERIZON COMMUNICATIONS	92343V104		2/25/2014	12/30/2015	1,323			1,362	-39	0	0	0	-2,314	
33	VODAFONE GROUP PLC-SP	92857W308		5/28/2014	5/26/2015	5,474			4,980	494	0	0	0	-2,008	
34	WAL MART STORES INC	931142103		12/3/2014	12/30/2015	6,167			8,481	-2,314	0	0	0	-1,880	
35	WASATCH EMERGING MKT S	936793884		6/28/2013	12/30/2015	15,191			17,199	-2,008	0	0	0	-233	
36	WASATCH EMERGING MKT S	936793884		11/11/2013	12/30/2015	15,692			17,572	-1,880	0	0	0	113	
37	WASATCH EMERGING MKT S	936793884		9/11/2013	12/30/2015	2,453			2,686	-233	0	0	0	-160	
38	HSBC - ADR	404280406		4/8/2009	12/22/2015	213			100	113	0	0	0	-453	
39	HSBC - ADR	404280406		7/9/2010	12/22/2015	786			946	-160	0	0	0	-83	
40	HSBC - ADR	404280406		8/12/2011	12/22/2015	3,221			3,674	-453	0	0	0	-88	
41	HSBC - ADR	404280406		2/17/2006	12/22/2015	393			835	-442	0	0	0	-21	
42	HSBC - ADR	404280406		4/8/2009	12/22/2015	157			74	83	0	0	0	-1,199	
43	HSBC - ADR	404280406		8/12/2011	12/22/2015	629			717	-88	0	0	0	-272	
44	ISHARES MSCI ALL COUNTR	464288182		6/25/2010	12/30/2015	1,718			1,739	-21	0	0	0	-128	
45	HSBC - ADR	404280406		11/11/2013	12/22/2015	2,829			4,028	-1,199	0	0	0	-20	
46	ISHARES MSCI EMU ETF	464286608		12/31/2013	2/25/2015	4,255			4,527	-272	0	0	0	-7	
47	ISHARES MSCI EMU ETF	464286608		11/11/2013	2/25/2015	12,493			12,621	-128	0	0	0	-257	
48	ISHARES MSCI ALL COUNTR	464288182		6/28/2010	12/30/2015	1,772			1,792	-20	0	0	0	-321	
49	ISHARES MSCI ALL COUNTR	464288182		7/9/2010	12/30/2015	537			544	-7	0	0	0	-4	
50	ISHARES MSCI ALL COUNTR	464288182		9/30/2010	12/30/2015	2,094			2,351	-257	0	0	0	-46	
51	ISHARES MSCI ALL COUNTR	464288182		10/1/2010	12/30/2015	2,202			2,523	-321	0	0	0	-365	
52	ISHARES MSCI ALL COUNTR	464288182		6/25/2010	12/30/2015	268			272	-4	0	0	0	-3,213	
53	ISHARES MSCI ALL COUNTR	464288182		6/28/2010	12/30/2015	268			272	-4	0	0	0	-534	
54	ISHARES MSCI ALL COUNTR	464288182		9/30/2010	12/30/2015	376			422	-46	0	0	0	307	
55	ISHARES MSCI ALL COUNTR	464288182		10/1/2010	12/30/2015	430			492	-62	0	0	0	604	
56	ISHARES MSCI ALL COUNTR	464288182		11/11/2013	12/30/2015	3,759			4,124	-365	0	0	0	290	
57	JP MORGAN ALERIAN MLP IN	46625H365		2/30/2012	12/1/2015	8,850			12,063	-3,213	0	0	0	2127	
58	JP MORGAN ALERIAN MLP IN	46625H365		7/20/2012	12/1/2015	1,475			2,009	-534	0	0	0	709	
59	AMERICAN EXPRESS CO	025816109		8/19/2010	2/18/2015	636			329	307	0	0	0	281	
60	AMERICAN EXPRESS CO	025816109		10/14/2010	2/18/2015	1,193			589	604	0	0	0	411	
61	AMERICAN EXPRESS CO	025816109		3/22/2012	2/18/2015	875			585	290	0	0	0	352	
62	BHP BILLITON LIMITED - ADR	088606108		12/11/2003	2/25/2015	3,148			1,021	2,127	0	0	0	2,049	
63	BHP BILLITON LIMITED - ADR	088606108		12/11/2003	2/25/2015	1,049			340	709	0	0	0	1,053	
64	BHP BILLITON LIMITED - ADR	088606108		5/21/2004	12/15/2015	955			674	281	0	0	0	-2	
65	BHP BILLITON LIMITED - ADR	088606108		12/11/2003	12/15/2015	1,432			1,021	411	0	0	0	352	
66	BHP BILLITON LIMITED - ADR	088606108		5/21/2004	12/15/2015	1,194			842	352	0	0	0	2,049	
67	CSX CORP	126408103		7/19/2010	12/29/2015	5,925			3,876	2,049	0	0	0	1,053	
68	CSX CORP	126408103		10/6/2010	12/29/2015	3,739			2,686	1,053	0	0	0	-2	
69	CSX CORP	126408103		11/11/2013	12/29/2015	184			186	-2	0	0	0	0	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	
Short Term CG Distributions													4,576	0
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
70 CHEVRON CORP	166764100		10/6/2010	11/6/2015	3,140			2,843	297		0	0	-13,318	
71 CHEVRON CORP	166764100		4/20/2015	11/6/2015	5,819			7,014	-1,195		0	0		
72 CHEVRON CORP	166764100		1/5/2010	11/6/2015	185			159	26		0	0		
73 AMERICAN EXPRESS CO	025816109		8/18/2010	2/18/2015	398			208	190		0	0		
74 COLGATE PALMOLIVE CO	194182103		10/6/2010	4/20/2015	14,397			7,756	6,641		0	0	6,641	
75 DIERHAUS ACTIVE INCOME F	262028855		1/24/2014	12/1/2015	56,961			59,954	-3,993		0	0	-3,993	
76 EATON VANCE FLOATING RA	277911491		8/9/2013	12/1/2015	10,352			11,124	-772		0	0	-772	
77 EATON VANCE FLOATING RA	277911491		9/11/2013	12/1/2015	22,437			24,057	-1,620		0	0	-1,620	
78 EATON VANCE FLOATING RA	277911491		11/10/2014	12/1/2015	11,790			12,710	-920		0	0	-920	
79 FID ADV EMER MKTS INC-CL	315920702		11/10/2014	12/30/2015	56,381			60,119	-3,738		0	0	-3,738	
80 GOOGLE INC-CL C	38259P706		7/23/2014	5/6/2015	55			58	-3		0	0	-3	
81 HSBC - ADR	404280406		10/14/2008	12/22/2015	1,336			2,563	-1,227		0	0	-1,227	
82 HSBC - ADR	404280406		4/8/2009	12/22/2015	16			6			0	0		
83 HSBC - ADR	404280406		4/8/2009	12/22/2015	557			262	295		0	0	295	
84 SPDR S & P 500 ETF TRUST	78462F103		12/12/2014	4/10/2015	10,902			10,523	379		0	0	379	
85 ST JUDE MED INC	790849103		1/14/2014	12/30/2015	9,470			10,057	-597		0	0	-597	
86 ST JUDE MED INC	790849103		6/2/2014	12/30/2015	4,860			5,029	-169		0	0	-169	
87 SOUTH32 - ADR	84473L105		5/29/2015	12/30/2015	276			540	-314		0	0	-314	
88 STARWOOD HOTELS & RESC	85590A401		6/20/2012	2/9/2015	9,011			6,780	2,231		0	0	2,231	
89 STARWOOD HOTELS & RESC	85590A401		8/15/2011	2/9/2015	3,193			2,040	1,153		0	0	1,153	
90 STATOIL ASA ADR	85771P102		12/23/2014	12/30/2015	6,943			9,036	-2,093		0	0	-2,093	
91 TELEFONICA SA ADR RIGHT	878994912		12/11/2003	4/20/2015	23			0	23		0	0	23	
92 HSBC - ADR	404280406		12/10/2003	12/22/2015	569			1,129	-540		0	0	-540	
93 HSBC - ADR	404280406		10/7/2004	12/22/2015	39			81	-42		0	0	-42	
94 MCDONALDS CORP	580135101		2/21/2003	9/23/2015	19,487			2,746	16,741		0	0	16,741	
95 NIKE INC CL B	654106103		12/28/2006	5/21/2015	3,136			746	2,390		0	0	2,390	
96 NORDSTROM INC	655664100		12/15/2010	12/29/2015	5,082			4,192	890		0	0	890	
97 NORDSTROM INC	655664100		1/5/2011	12/29/2015	2,338			1,957	381		0	0	381	
98 NORDSTROM INC	655664100		9/30/2010	12/29/2015	2,541			1,864	677		0	0	677	
99 NORDSTROM INC	655664100		12/13/2010	12/29/2015	508			418	90		0	0	90	
100 NORDSTROM INC	655664100		5/21/2015	12/29/2015	1,677			2,483	-806		0	0	-806	
101 PNC FINANCIAL SERVICES G	693475105		10/6/2010	12/29/2015	14,543			8,040	6,503		0	0	6,503	
102 PNC FINANCIAL SERVICES G	693475105		5/22/2012	12/29/2015	2,908			1,873	1,035		0	0	1,035	
103 POLARIS INDS INC COM	731068102		2/18/2015	12/28/2015	7,390			13,397	-6,007		0	0	-6,007	
104 J.P. MORGAN ALERIAN MLP IN	46625H365		3/14/2013	12/1/2015	6,608			9,731	-3,123		0	0	-3,123	
105 MATEL INC	577081102		10/7/2014	12/1/2015	9,946			12,029	-2,083		0	0	-2,083	
106 MCDONALDS CORP	580135101		2/21/2003	9/23/2015	4,872			686	4,186		0	0	4,186	
107 QUALCOMM INC	747525103		6/20/2012	12/29/2015	10,193			11,488	-1,295		0	0	-1,295	
108 QUALCOMM INC	747525103		8/15/2012	12/29/2015	255			313	-58		0	0	-58	
109 QUALCOMM INC	747525103		6/15/2006	12/29/2015	1,784			1,567	217		0	0	217	
110 WFA SHRT TRM HI YLD-INS #	94987W752		1/10/2014	12/1/2015	24,000			24,779	-779		0	0	-779	
111 KOMATSU JPY 50 0	35759125		9/26/2008	12/2/2015	4,955			5,317	-322		0	0	-322	
112 KOMATSU JPY 50 0	35759125		4/1/2011	12/2/2015	833			1,698	-865		0	0	-865	
113 KOMATSU JPY 50 0	35759125		9/26/2008	12/2/2015	1,016			1,081	-65		0	0	-65	
114 KOMATSU JPY 50 0	35759125		11/13/2013	12/2/2015	2,165			2,816	-651		0	0	-651	
115 KOMATSU JPY 50 0	35759125		1/8/2015	12/2/2015	816			1,058	-242		0	0	-242	
116 INDIVOR PLC ORD NPV	29A2141K6		12/11/2003	1/7/2015	288			66	202		0	0	202	
117 INDIVOR PLC ORD NPV	29A2141K6		10/7/2004	1/7/2015	22			6	16		0	0	16	
118 INDIVOR PLC ORD NPV	29A2141K6		2/23/2006	1/7/2015	279			27	42		0	0	42	
119 INDIVOR PLC ORD NPV	29A2141K6		11/12/2013	1/7/2015	38			241	38		0	0	38	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1		234 SOUTH EDGEWOOD AVE	WAYATA	MN	55391		PRESIDENT	1 00			
2		234 SOUTH EDGEWOOD AVE	WAYATA	MN	55391		VICE-PRESIDENT	1 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/11/2015	2	586
3 Second quarter estimated tax payment	6/8/2015	3	586
4 Third quarter estimated tax payment	9/8/2015	4	586
5 Fourth quarter estimated tax payment	12/8/2015	5	586
6 Other payments		6	
7 Total		7	2,344

WELLS FARGO BANK, N.A.

Statement Regarding Reason for Filing Amended Return

Trust Name: OAK GROVE FOUNDATION M/A
EIN: 41-1913047

This amended return is being filed due to the following and supersedes all previous returns for the tax year. On behalf of Wells Fargo Bank, N.A. as trustee for the above referenced account, this return is being amended to correctly report the trust's outside bank statements.