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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>GESNER-JOHNSON FOUNDATION</b> <b>WELLS FARGO BANK MN, N.A. AGENT</b>		A Employer identification number <b>41-1890875</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>90 SOUTH 7TH STREET, N9305-530</b>	Room/suite	B Telephone number <b>(612) 343-6453</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MINNEAPOLIS, MN 55402-2308</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 14,417,303.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		386,462.	386,462.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		166,411.			
b Gross sales price for all assets on line 6a		2,269,693.			
7 Capital gain net income (from Part IV, line 2)			166,411.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		142.	142.		STATEMENT 2
12 Total. Add lines 1 through 11		553,015.	553,015.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,500.	0.		5,500.
c Other professional fees STMT 4		77,323.	77,323.		0.
17 Interest					
18 Taxes STMT 5		10,293.	293.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		532.	0.		532.
22 Printing and publications					
23 Other expenses STMT 6		8,910.	0.		8,910.
24 Total operating and administrative expenses. Add lines 13 through 23		102,558.	77,616.		14,942.
25 Contributions, gifts, grants paid		762,491.			762,491.
26 Total expenses and disbursements. Add lines 24 and 25		865,049.	77,616.		777,433.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<312,034.>			
b Net investment income (if negative, enter -0-)			475,399.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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## GESNER-JOHNSON FOUNDATION

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		159,111.	687,660.	687,660.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons ...				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		498,431.	296,133.	298,820.
	b	Investments - corporate stock STMT 8		7,872,737.	8,091,208.	7,867,619.
	c	Investments - corporate bonds STMT 9		3,911,732.	3,308,118.	3,188,584.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 10		3,082,427.	2,825,427.	2,374,620.
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		15,524,438.	15,208,546.	14,417,303.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		15,524,438.	15,208,546.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		15,524,438.	15,208,546.		
31	Total liabilities and net assets/fund balances		15,524,438.	15,208,546.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,524,438.
2	Enter amount from Part I, line 27a	2	<312,034.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	15,212,404.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	3,858.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,208,546.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>				
<b>b CAPITAL GAINS DIVIDENDS</b>				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,133,202.		2,103,282.	29,920.
b 136,491.			136,491.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			29,920.
b			136,491.
c			
d			
e			

  

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	166,411.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	754,983.	15,825,503.	.047707
2013	619,359.	15,717,045.	.039407
2012	639,303.	13,689,124.	.046702
2011	643,237.	13,465,018.	.047771
2010	600,177.	12,986,131.	.046217

2 Total of line 1, column (d)	2	.227804
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045561
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	15,248,656.
5 Multiply line 4 by line 3	5	694,744.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,754.
7 Add lines 5 and 6	7	699,498.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	777,433.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,754.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,754.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,754.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,347.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,347.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,593.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 4,593. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>		
14 The books are in care of <b>PEGGY SCHULTZ, WELLS FARGO</b> Telephone no. <b>(800) 224-0039</b>		
Located at <b>90 SOUTH 7TH STREET, N9305-530, MINNEAPOLIS, MN</b> ZIP+4 <b>55402-2308</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<b>N/A</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUSSELL JOHNSON	PRESIDENT			
90 SOUTH 7TH STREET, N305-530				
MINNEAPOLIS, MN 55402	20.00	0.	0.	0.
MARCIA CAMPBELL	TREASURER			
90 SOUTH 7TH STREET, N305-530				
MINNEAPOLIS, MN 55402	10.00	0.	0.	0.
PAUL JOHNSON	SECRETARY			
90 SOUTH 7TH STREET, N305-530				
MINNEAPOLIS, MN 55402	10.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO BANK, N.A. P.O. BOX 2999, MINNEAPOLIS, MN 55402	INVESTMENT MANAGEMENT	77,323.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**GESNER-JOHNSON FOUNDATION**  
**WELLS FARGO BANK MN, N.A. AGENT**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	15,167,337.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	313,532.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	15,480,869.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	15,480,869.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	232,213.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	15,248,656.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	762,433.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	762,433.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	4,754.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	4,754.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	757,679.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	757,679.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	757,679.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	777,433.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	777,433.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	4,754.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	772,679.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**GESNER-JOHNSON FOUNDATION**  
**WELLS FARGO BANK MN, N.A. AGENT**

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**Part XIII** **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				<b>757,679.</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			<b>762,488.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	<b>0.</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <b>777,433.</b>				
<b>a</b> Applied to 2014, but not more than line 2a			<b>762,488.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2015 distributable amount				<b>14,945.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>0.</b>			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>0.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				<b>742,734.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	<b>0.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

## Form 990-PF (2015)

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N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

	4942(j)(3) or		4942(j)(5)
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- b 85%** of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization \_\_\_\_\_

- (4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
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- 1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GESNER-JOHNSON FOUNDATION, WELLS FARGO BANK MN, (612) 343-6453  
90 SOUTH 7TH STREET, N9305-530, MINNEAPOLIS, MN 55402

- b The form in which applications should be submitted and information and materials they should include:**

LETTER OF REQUEST STATING NEEDS AND PURPOSE OF GRANT FUNDS.

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANT USED FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, AND EDUCATION PURPOSES.

## GESNER-JOHNSON FOUNDATION

Form 990-PF (2015)

WELLS FARGO BANK MN, N.A. AGENT

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MID-MINNESOTA WOMEN'S CENTER P.O. BOX 602 BRAINERD, MN 56401	NONE	PC	ALEX & BRANDON CHILD SAFETY CENTER KITCHEN REMODEL, FLOORING, AND SECURITY IMPROVEMENTS.	50,808.
ASCENDING LIGHTS LEADERSHIP FOUNDATION P.O. BOX 27790 LOS ANGELES, CA 90027	NONE	PC	LAPTOP COMPUTERS, SOFTWARE, AND ACCESSORIES.	9,250.
BIG BROTHERS, BIG SISTERS OF WA 1600 SOUTH GRAHAM STREET SEATTLE, WA 98108	NONE	PC	TWO TECH AND ONE FLOORING PROJECT.	50,000.
CIRCLE THE CITY 333 W. INDIAN SCHOOL ROAD PHOENIX, AZ 85013	NONE	PC	NEW HVAC SYSTEM.	49,600.
DOOR OF HOPE P.O. BOX 90455 PASADENA, CA 91109	NONE	PC	FLOORING REPLACEMENT.	35,000.
Total			SEE CONTINUATION SHEET(S)	762,491.
b Approved for future payment				
NONE				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	386,462.	
		14	142.	
		18	166,411.	
	0.		553,015.	0.

13 553,015

[illegible]



GESNER-JOHNSON FOUNDATION  
WELLS FARGO BANK MN, N.A. AGENT

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<b>Part XV Supplementary Information</b>				
<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELIZABETH HOUSE P.O. BOX 94077 PASADENA, CA 91109	NONE	PC	CAPITAL IMPROVEMENTS.	31,000.
FOOD FOR THE HUNGRY 1224 E. WASHINGTON ST. PHOENIX, AZ 85034	NONE	PC	HVAC SYSTEM UPGRADE.	44,506.
MATT TALBOT CENTER 2313 THIRD AVE SEATTLE, WA 98128	NONE	PC	HVAC AND ELECTRIC RANGE REPAIR.	16,900.
MEDICAL TEAMS INTERNATIONAL P.O. BOX 10 PORTLAND, OR 97224	NONE	PC	MEDICAL EQUIPMENT FOR MOBILE DENTAL VANS.	48,000.
MINNESOTA TEEN CHALLENGE 2424 BUSINESS HIGHWAY 371 BRainerd, MN 56401	NONE	PC	NEW GYM AND BASKETBALL COURT.	11,000.
MOUNTED EAGLES P.O. BOX 566 NISSWA, MN 56468	NONE	PC	PURCHASE TWO HORSES FOR EQUICIZER PROGRAM.	10,460.
NAVOS 2600 SW HOLDEN ST. SEATTLE, WA 98126	NONE	PC	SERVERS, WEB AND EXPANDING DONOR BASE.	45,000.
NEIGHBORHOOD MUSIC SCHOOL ASSOC. 358 SOUTH BOYLE AVE LOS ANGELES, CA 90033	NONE	PC	ALUMNUS DATABASE PROJECT	40,000.
OLIVE CREST 515 116TH AVE NE BELLEVUE, WA 68147	NONE	PC	GENERAL OPERATIONS.	50,000.
RYTHER 2400 NE 95TH ST. SEATTLE, WA 98115	NONE	PC	FURNITURE FOR 12 NEW ROOMS.	45,000.
<b>Total from continuation sheets</b>				<b>567,833.</b>

GESNER-JOHNSON FOUNDATION  
WELLS FARGO BANK MN, N.A. AGENT

41-1890875

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEEN CHALLENGE OF ARIZONA 8464 N. ORACLE ROAD TUCSON, AZ 85704	NONE	PC	KITCHEN AND DINING ROOM RENOVATION.	50,000.
BRAINERD BAXTER YOUTH CENTER 723 WASHINGTON ST. BRAINERD, MN 56401	NONE	PC	ESTABLISHMENT OF A BIKE REFURBISHING BUSINESS.	28,000.
THE LOS ANGELES MISSION 303 E. 5TH STREET LOS ANGELES, CA 90013	NONE	PC	EXHAUST UNIT, HVAC SYSTEM, AND TRANSPORTATION VEHICLE.	60,250.
URBAN HANDS 8420 GREENWOOD AVE N SEATTLE, WA 98103	NONE	PC	EQUIPMENT UPGRADES.	50,000.
YOUNG & HEALTHY P.O. BOX 93397 PASADENA, CA 91109	NONE	PC	OFFICE FURNITURE.	37,717.
Total from continuation sheets				



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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND & INTEREST FROM SECURITIES	522,953.	136,491.	386,462.	386,462.	
TO PART I, LINE 4	522,953.	136,491.	386,462.	386,462.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	142.	142.	
TOTAL TO FORM 990-PF, PART I, LINE 11	142.	142.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,500.	0.		5,500.
TO FORM 990-PF, PG 1, LN 16B	5,500.	0.		5,500.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	77,323.	77,323.		0.
TO FORM 990-PF, PG 1, LN 16C	77,323.	77,323.		0.

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## FORM 990-PF

## TAXES

## STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	10,000.	0.		0.
FOREIGN TAX	293.	293.		0.
TO FORM 990-PF, PG 1, LN 18	10,293.	293.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	25.	0.		25.
FOUNDATION EXPENSES	8,885.	0.		8,885.
TO FORM 990-PF, PG 1, LN 23	8,910.	0.		8,910.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT

7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS (SEE ATTACHED DETAIL)		X	50,000.	51,726.
U.S. GOVERNMENT OBLIGATIONS (SEE ATTACHED DETAIL)	X		246,133.	247,094.
TOTAL U.S. GOVERNMENT OBLIGATIONS			246,133.	247,094.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,000.	51,726.
TOTAL TO FORM 990-PF, PART II, LINE 10A			296,133.	298,820.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES (SEE ATTACHED DETAIL)	8,091,208.	7,867,619.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,091,208.	7,867,619.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS (SEE ATTACHED DETAIL)	1,629,606.	1,616,332.
DOMESTIC MUTUAL FUNDS (SEE ATTACHED DETAIL)	978,512.	943,669.
INTERNATIONAL MUTUAL FUNDS (SEE ATTACHED DETAIL)	700,000.	628,583.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,308,118.	3,188,584.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLOSELY HELD INTERESTS (SEE ATTACHED DETAIL)	COST	61,400.	10.
COMPLIMENTARY STRATEGIES (SEE ATTACHED DETAIL)	COST	1,507,868.	1,538,621.
MORTGAGE BACKED SECURITIES (SEE ATTACHED DETAIL)	COST	101,996.	103,191.
REAL ESTATE & SPECIALTY ASSETS (SEE ATTACHED DETAIL)	COST	1,154,163.	732,798.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,825,427.	2,374,620.

Account Statement For:  
GESNER - JOHNSON FOUNDATION AGENCY

Period Covered: January 1, 2015 - December 31, 2015



**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
<b>Fixed Income</b>							
<b>GOVERNMENT OBLIGATIONS</b>							
US TREASURY NOTE DTD 05/15/09 3.125 05/15/2019 CUSIP: 912828KQ2 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A	60,000,000	\$105.496	\$63,297.60	\$62,596.45	\$701.15	\$1,875.00	1.45%
US TREASURY NOTE DTD 07/31/10 2.375 07/31/2017 CUSIP: 912828NR7 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A	180,000,000	102.109	183,796.20	183,536.81	259.39	4,275.00	1.03
<b>Total Government Obligations</b>							
<b>MORTGAGE BACKED SECURITIES</b>							
FED HOME LN MTG CORP SER K714 CL A2 *24 DAY DELAY* DTD 01/01/14 3.034 10/25/2020 CUSIP: 313786ZM6 MOODY'S RATING: AAA STANDARD & POOR'S RATING: N/A	100,000,000	\$103.191	\$103,191.00	\$101,996.30	\$1,194.70	\$3,034.00	2.33%
<b>Total Mortgage Backed Securities</b>							
<b>MUNICIPAL BONDS</b>							
BURBANK GLENDALE PASADENA CA A TXBL-SER B DTD 05/10/12 3.928 07/01/2020 CUSIP: 120827CZ1 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A+	50,000,000	\$103.453	\$51,726.50	\$50,000.00	\$1,726.50	\$1,964.00	3.10%
<b>Total Municipal Bonds</b>							
			\$51,726.50	\$50,000.00	\$1,726.50	\$1,964.00	

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THE PRIVATE BANK

187466





Account Statement For:  
GESNER - JOHNSON FOUNDATION AGENCY

Period Covered: January 1, 2015 - December 31, 2015

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

**Fixed Income** *(continued)*

CORPORATE OBLIGATIONS

BANK OF AMERICA CORP  
DTD 03/22/12 3.875 03/22/2017

CUSIP: 06051GEQ8

MOODY'S RATING: BAA1

STANDARD & POOR'S RATING: BBB+

BANK OF AMERICA CORP

DTD 10/22/13 01/15/2019

CUSIP: 06051GEY1

MOODY'S RATING: BAA1

STANDARD & POOR'S RATING: BBB+

BANK OF MONTREAL

DTD 04/09/13 1.450 04/09/2018

CUSIP: 06366RMS1

MOODY'S RATING: AA3

STANDARD & POOR'S RATING: A+

BERKSHIRE HATHAWAY INC

DTD 08/15/11 3.750 08/15/2021

CUSIP: 084670BC1

MOODY'S RATING: AA2

STANDARD & POOR'S RATING: AA

BORGWARNER INC

DTD 09/16/10 4.625 09/15/2020

CUSIP: 099724AG1

MOODY'S RATING: BAA1

STANDARD & POOR'S RATING: BBB+

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
BANK OF AMERICA CORP DTD 03/22/12 3.875 03/22/2017 CUSIP: 06051GEQ8 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BBB+	50,000,000	\$102.186	\$51,093.00	\$53,815.00	-\$2,722.00	\$1,937.50	2.06%
BANK OF AMERICA CORP DTD 10/22/13 01/15/2019 CUSIP: 06051GEY1 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BBB+	75,000,000	100.367	75,275.25	75,000.00	275.25	1,020.75	1.24
BANK OF MONTREAL DTD 04/09/13 1.450 04/09/2018 CUSIP: 06366RMS1 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: A+	25,000,000	99.488	24,872.00	24,955.88	-83.88	362.50	1.68
BERKSHIRE HATHAWAY INC DTD 08/15/11 3.750 08/15/2021 CUSIP: 084670BC1 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA	45,000,000	106.642	47,988.90	44,996.40	2,992.50	1,687.50	2.48
BORGWARNER INC DTD 09/16/10 4.625 09/15/2020 CUSIP: 099724AG1 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: BBB+	50,000,000	107.035	53,517.50	54,063.00	-545.50	2,312.50	3.01



Account Statement For:  
GESNER - JOHNSON FOUNDATION AGENCY

Period Covered: January 1, 2015 - December 31, 2015

### ASSET DETAIL (continued)

#### ASSET DESCRIPTION

#### Fixed Income (continued)

#### CORPORATE OBLIGATIONS (continued)

BUNGE LIMITED FINANCE CO  
DTD 06/15/12 3.200 06/15/2017  
CUSIP: 120568AV2  
MOODY'S RATING: BAA2  
STANDARD & POOR'S RATING: BBB

CA INC  
DTD 11/13/09 5.375 12/01/2019  
CUSIP: 12673PAC9  
MOODY'S RATING: BAA2  
STANDARD & POOR'S RATING: BBB+

COCA-COLA CO/THE  
DTD 11/15/10 3.150 11/15/2020  
CUSIP: 191216AR1  
MOODY'S RATING: AA3  
STANDARD & POOR'S RATING: AA

GOLDMAN SACHS GROUP INC  
DTD 01/18/08 5.950 01/18/2018  
CUSIP: 38141GFG4  
MOODY'S RATING: A3  
STANDARD & POOR'S RATING: BBB+

GREAT PLAINS ENERGY INC  
DTD 05/19/11 4.850 06/01/2021  
CUSIP: 391164AE0  
MOODY'S RATING: BAA2  
STANDARD & POOR'S RATING: BBB

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
BUNGE LIMITED FINANCE CO DTD 06/15/12 3.200 06/15/2017 CUSIP: 120568AV2 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING: BBB	60,000,000	100.980	60,588.00	59,884.80	703.20	1,920.00	2.51
CA INC DTD 11/13/09 5.375 12/01/2019 CUSIP: 12673PAC9 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING: BBB+	65,000,000	107.911	70,142.15	71,037.85	-895.70	3,493.75	3.21
COCA-COLA CO/THE DTD 11/15/10 3.150 11/15/2020 CUSIP: 191216AR1 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: AA	75,000,000	104.678	78,508.50	80,730.75	-2,222.25	2,362.50	2.13
GOLDMAN SACHS GROUP INC DTD 01/18/08 5.950 01/18/2018 CUSIP: 38141GFG4 MOODY'S RATING: A3 STANDARD & POOR'S RATING: BBB+	125,000,000	107.698	134,622.50	143,972.00	-9,349.50	7,437.50	2.09
GREAT PLAINS ENERGY INC DTD 05/19/11 4.850 06/01/2021 CUSIP: 391164AE0 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING: BBB	75,000,000	107.398	80,548.50	78,108.00	2,440.50	3,637.50	3.35





**ASSET DETAIL** (continued)

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
<b>Fixed Income</b> (continued)							
<b>CORPORATE OBLIGATIONS</b> (continued)							
HONEYWELL INTERNATIONAL DTD 02/29/08 5 300 03/01/2018 CUSIP: 438516AX4 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	150,000,000	107.915	161,872.50	159,262.50	2,610.00	7,950.00	1.57
HSBC FINANCE CORP DTD 01/19/06 5 500 01/19/2016 CUSIP: 40429CFN7 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: A	200,000,000	100.164	200,328.00	199,594.00	734.00	11,000.00	2.16
MORGAN STANLEY DTD 05/13/09 7.300 05/13/2019 CUSIP: 61747YCG8 MOODY'S RATING: A3 STANDARD & POOR'S RATING: BBB+	75,000,000	114.871	86,153.25	93,215.25	-7,062.00	5,475.00	2.65
ORACLE CORP DTD 07/08/09 5 000 07/08/2019 CUSIP: 68389XAG0 MOODY'S RATING: A1 STANDARD & POOR'S RATING: AA-	50,000,000	109.978	54,989.00	57,130.50	-2,141.50	2,500.00	2.05
PRUDENTIAL FINANCIAL INC MED TERM NOTE DTD 05/12/11 3 000 05/12/2016 CUSIP: 74432QBR5 MOODY'S RATING: BAA1 STANDARD & POOR'S RATING: A	50,000,000	100.554	50,277.00	49,935.00	342.00	1,500.00	1.46



Account Statement For:  
GESNER - JOHNSON FOUNDATION AGENCY

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### ASSET DETAIL (continued)

#### ASSET DESCRIPTION

#### Fixed Income (continued)

#### CORPORATE OBLIGATIONS (continued)

SIMON PROPERTY GROUP INC  
DTD 03/13/12 3.375 03/15/2022  
CUSIP: 828807CK1  
MOODY'S RATING: A2  
STANDARD & POOR'S RATING: A

SUNTRUST BANKS INC  
DTD 10/25/13 2.350 11/01/2018  
CUSIP: 867914BF9  
MOODY'S RATING: BAA1  
STANDARD & POOR'S RATING: BBB+

TELEFONICA EMISIONES SAU  
DTD 02/16/11 5.462 02/16/2021  
CUSIP: 87938WAP8  
MOODY'S RATING: BAA2  
STANDARD & POOR'S RATING: BBB

VERIZON COMMUNICATIONS  
DTD 09/18/13 4.500 09/15/2020  
CUSIP: 92343VBQ6  
MOODY'S RATING: BAA1  
STANDARD & POOR'S RATING: BBB+

PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
100,000,000	103.104	103,104.00	106,082.00	- 2,978.00	3,375.00	2.83
75,000,000	100.523	75,392.25	74,936.25	456.00	1,762.50	2.16
75,000,000	111.761	83,820.75	72,414.75	11,406.00	4,096.50	2.97
25,000,000	107.441	26,860.25	24,967.50	1,892.75	1,125.00	2.80







**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Fixed Income** *(continued)*

**CORPORATE OBLIGATIONS** *(continued)*

WELLPOINT INC  
DTD 05/07/12 3.125 05/15/2022  
CUSIP: 94973VAX5  
MOODY'S RATING: BAA2  
STANDARD & POOR'S RATING: A

WILLIAMS PARTNERS LP  
DTD 08/14/12 3.350 08/15/2022  
CUSIP: 96950FAJ3  
MOODY'S RATING: BAA2  
STANDARD & POOR'S RATING: BBB-

**Total Corporate Obligations**

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD TO MATURITY
WELLPOINT INC DTD 05/07/12 3.125 05/15/2022 CUSIP: 94973VAX5 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING: A	75,000,000	98.143	73,607.25	75,511.50	-1,904.25	2,343.75	3.45
WILLIAMS PARTNERS LP DTD 08/14/12 3.350 08/15/2022 CUSIP: 96950FAJ3 MOODY'S RATING: BAA2 STANDARD & POOR'S RATING: BBB-	30,000,000	75.906	22,771.80	29,992.50	-7,220.70	1,005.00	8.13
<b>Total Corporate Obligations</b>			<b>\$1,616,332.35</b>	<b>\$1,629,605.43</b>	<b>-\$13,273.08</b>	<b>\$68,304.75</b>	

**ASSET DESCRIPTION**

**Fixed Income**

**DOMESTIC MUTUAL FUNDS**

EATON VANCE FLOATING RATE FUND-CLASS  
I #924  
SYMBOL: EIBLX CUSIP: 277911491

JPMORGAN HIGH YIELD FUND  
SELECT SHARES #3580  
SYMBOL: OHYFX CUSIP: 4812C0803

PRINCIPAL PREFERRED SECURITIES FUND  
CLASS INS #4929  
SYMBOL: PPSIX CUSIP: 74253Q416

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EATON VANCE FLOATING RATE FUND-CLASS I #924 SYMBOL: EIBLX CUSIP: 277911491	12,060.810	\$8.410	\$101,431.41	\$110,000.00	-\$8,568.59	\$4,378.07	4.32%
JPMORGAN HIGH YIELD FUND SELECT SHARES #3580 SYMBOL: OHYFX CUSIP: 4812C0803	11,858.148	6.840	81,109.73	94,331.56	-13,221.83	5,004.14	6.17
PRINCIPAL PREFERRED SECURITIES FUND CLASS INS #4929 SYMBOL: PPSIX CUSIP: 74253Q416	9,192.562	10.100	92,844.88	95,000.00	-2,155.12	4,844.48	5.22

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**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Fixed Income** *(continued)*

**DOMESTIC MUTUAL FUNDS** *(continued)*

VANGUARD GNMA FUND-ADMIRAL SHARES  
#0536  
SYMBOL: VFUX CUSIP: 922031794

WELLS FARGO SHORT-TERM  
HIGH YIELD BOND FUND CLASS INS #3170  
SYMBOL: STYIX CUSIP: 94987W752

WELLS FARGO ULTRA SHORT  
TERM INCOME FUND-CLASS INST #3104  
SYMBOL: SADIX CUSIP: 949917744

**Total Domestic Mutual Funds**

**INTERNATIONAL MUTUAL FUNDS**

TEMPLETON GLOBAL BOND FUND - ADVISOR  
CLASS #616  
SYMBOL: TGBAX CUSIP: 880208400

**Total International Mutual Funds**

**Total Fixed Income**

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
VANGUARD GNMA FUND-ADMIRAL SHARES #0536 SYMBOL: VFUX CUSIP: 922031794	11,563.367	10.660	123,265.49	125,000.00	- 1,734.51	2,983.35	2.42
WELLS FARGO SHORT-TERM HIGH YIELD BOND FUND CLASS INS #3170 SYMBOL: STYIX CUSIP: 94987W752	25,928.391	7.960	206,389.99	212,855.82	- 6,465.83	6,896.95	3.34
WELLS FARGO ULTRA SHORT TERM INCOME FUND-CLASS INST #3104 SYMBOL: SADIX CUSIP: 949917744	40,121.687	8.440	338,627.04	341,324.55	- 2,697.51	3,771.44	1.11
<b>Total Domestic Mutual Funds</b>			<b>\$943,668.54</b>	<b>\$978,511.93</b>	<b>-\$34,843.39</b>	<b>\$27,878.43</b>	<b>2.95%</b>
<b>INTERNATIONAL MUTUAL FUNDS</b>							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 SYMBOL: TGBAX CUSIP: 880208400	54,517.134	\$11.530	\$628,582.56	\$700,000.00	-\$71,417.44	\$21,261.68	3.38%
<b>Total International Mutual Funds</b>			<b>\$628,582.56</b>	<b>\$700,000.00</b>	<b>-\$71,417.44</b>	<b>\$21,261.68</b>	<b>3.38%</b>
<b>Total Fixed Income</b>			<b>\$3,590,594.75</b>	<b>\$3,706,246.92</b>	<b>-\$115,652.17</b>	<b>\$128,592.86</b>	





Account Statement For:  
GESNER - JOHNSON FOUNDATION AGENCY

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**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b>							
<b>CONSUMER DISCRETIONARY</b>							
MATTEL INC SYMBOL: MAT CUSIP: 577081102	1,845,000	\$27.170	\$50,128.65	\$64,413.47	-\$14,284.82	\$2,804.40	5.59%
<b>Total Consumer Discretionary</b>			<b>\$50,128.65</b>	<b>\$64,413.47</b>	<b>-\$14,284.82</b>	<b>\$2,804.40</b>	<b>5.59%</b>
<b>CONSUMER STAPLES</b>							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	989,000	\$66.620	\$65,887.18	\$62,828.06	\$3,059.12	\$1,503.28	2.28%
<b>WAL MART STORES INC</b> SYMBOL: WMT CUSIP: 931142103	793,000	61.300	48,610.90	59,209.72	-10,598.82	1,554.28	3.20
<b>Total Consumer Staples</b>			<b>\$114,498.08</b>	<b>\$122,037.78</b>	<b>-\$7,539.70</b>	<b>\$3,057.56</b>	<b>2.67%</b>
<b>ENERGY</b>							
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	686,000	\$89.960	\$61,712.56	\$76,732.48	-\$15,019.92	\$2,936.08	4.76%
<b>Total Energy</b>			<b>\$61,712.56</b>	<b>\$76,732.48</b>	<b>-\$15,019.92</b>	<b>\$2,936.08</b>	<b>4.76%</b>
<b>FINANCIALS</b>							
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	1,348,000	\$66.030	\$89,008.44	\$80,215.97	\$8,792.47	\$2,372.48	2.66%
PNC FINANCIAL SERVICES GROUP SYMBOL: PNC CUSIP: 693475105	1,034,000	95.310	98,550.54	86,693.46	11,857.08	2,109.36	2.14
<b>Total Financials</b>			<b>\$187,558.98</b>	<b>\$166,909.43</b>	<b>\$20,649.55</b>	<b>\$4,481.84</b>	<b>2.39%</b>



**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

**Equities** *(continued)*

**HEALTH CARE**

JOHNSON & JOHNSON  
SYMBOL: JNJ CUSIP: 478160104

**Total Health Care**

**INDUSTRIALS**

ROCKWELL AUTOMATION INC  
COM  
SYMBOL: ROK CUSIP: 773903109

UNITED PARCEL SERVICE-CL B  
SYMBOL: UPS CUSIP: 911312106

3M CO  
COM

SYMBOL: MMM CUSIP: 88579Y101

**Total Industrials**

**INFORMATION TECHNOLOGY**

MICROSOFT CORP  
SYMBOL: MSFT CUSIP: 594918104

PAYCHEX INC

SYMBOL: PAYX CUSIP: 704326107

**Total Information Technology**

**TELECOMMUNICATION SERVICES**

VERIZON COMMUNICATIONS  
SYMBOL: VZ CUSIP: 92343V104

**Total Telecommunication Services**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,119,000	\$102.720	\$114,943.68	\$104,411.01	\$10,532.67	\$3,357.00	2.92%
		<b>\$114,943.68</b>	<b>\$104,411.01</b>	<b>\$10,532.67</b>	<b>\$3,357.00</b>	<b>2.92%</b>
709,000	\$102.610	\$72,750.49	\$78,830.83	-\$6,080.34	\$2,056.10	2.83%
747,000	96.230	71,883.81	74,009.74	-2,125.93	2,181.24	3.03
821,000	150.640	123,675.44	110,821.66	12,853.78	3,366.10	2.72
		<b>\$268,309.74</b>	<b>\$263,662.23</b>	<b>\$4,647.51</b>	<b>\$7,603.44</b>	<b>2.83%</b>
2,364,000	\$55.480	\$131,154.72	\$90,629.32	\$40,525.40	\$3,404.16	2.60%
1,059,000	52.890	56,010.51	45,516.62	10,493.89	1,779.12	3.18
		<b>\$187,165.23</b>	<b>\$136,145.94</b>	<b>\$51,019.29</b>	<b>\$5,183.28</b>	<b>2.77%</b>
710,000	\$46.220	\$32,816.20	\$33,314.56	-\$498.36	\$1,604.60	4.89%
		<b>\$32,816.20</b>	<b>\$33,314.56</b>	<b>-\$498.36</b>	<b>\$1,604.60</b>	<b>4.89%</b>

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THE PRIVATE BANK

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**ASSET DETAIL** (continued)

ASSET DESCRIPTION

**Equities** (continued)

INTERNATIONAL EQUITIES

DANONE  
CUSIP: 23636T100

UNILEVER PLC - ADR  
SPONSORED ADR  
CUSIP: 904767704

**Total International Equities**

DOMESTIC MUTUAL FUNDS

ARTISAN MID CAP FUND CLASS INS #1333  
SYMBOL: APHMX CUSIP: 04314H600

ISHARES RUSSELL MID-CAP GROWTH  
SYMBOL: IWP CUSIP: 464287481

ISHARES RUSSELL MID-CAP VALUE  
SYMBOL: IWS CUSIP: 464287473

ISHARES RUSSELL 2000 VALUE ETF  
SYMBOL: IWN CUSIP: 464287630

ISHARES S&P 500 GROWTH ETF  
SYMBOL: IWV CUSIP: 464287309

ISHARES S&P 500 VALUE ETF  
SYMBOL: IVE CUSIP: 464287408

ISHARES SELECT DIVIDEND ETF  
SYMBOL: DIV CUSIP: 464287168

**Total Domestic Mutual Funds**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
2,897,000	\$13.610	\$39,428.17	\$40,706.55	-\$1,278.38	\$625.75	1.59%
1,891,000	43.120	81,539.92	77,767.83	3,772.09	2,460.19	3.02
		\$120,968.09	\$118,474.38	\$2,493.71	\$3,085.94	2.55%
16,237,901	\$42.620	\$692,059.34	\$835,963.64	-\$143,904.30	\$0.02	0.00%
1,610,000	91.920	147,991.20	99,930.93	48,060.27	1,453.83	0.98
7,293,000	68.660	500,737.38	423,083.57	77,653.81	10,720.71	2.14
5,562,000	91.940	511,370.28	560,427.12	-49,056.84	10,984.95	2.15
8,986,000	115.800	1,040,578.80	849,855.98	190,722.82	15,743.47	1.51
5,632,000	88.530	498,600.96	374,460.07	124,140.89	12,193.28	2.44
1,204,000	75.150	90,480.60	92,279.51	-1,798.91	3,118.36	3.45
		\$3,481,818.56	\$3,236,000.82	\$245,817.74	\$54,214.62	1.56%

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**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Equities** *(continued)*

**INTERNATIONAL MUTUAL FUNDS**

ABERDEEN EMERGING MARKETS  
INSTITUTIONAL FUND #5840  
SYMBOL: ABEMX CUSIP: 003021714

ARTISAN INTERNATIONAL FUND  
INSTITUTIONAL CLASS INS #662  
SYMBOL: APHIX CUSIP: 04314H402

DODGE & COX INTERNATIONAL STOCK FUND  
#1048  
SYMBOL: DODFX CUSIP: 256206103

ISHARES MSCI EAFE ETF  
SYMBOL: EFA CUSIP: 464287465

VANGUARD FTSE EUROPE ETF  
SYMBOL: VGK CUSIP: 922042874

WELLS FARGO EMERGING  
MARKETS EQUITY INCOME FUND CLASS-I  
#3166  
SYMBOL: EOLIX CUSIP: 94975P371

**Total International Mutual Funds**

**Total Equities**

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND #5840 SYMBOL: ABEMX CUSIP: 003021714	43,737.058	\$11.360	\$496,852.98	\$628,349.34	-\$131,496.36	\$7,216.61	1.45%
ARTISAN INTERNATIONAL FUND INSTITUTIONAL CLASS INS #662 SYMBOL: APHIX CUSIP: 04314H402	7,360.283	28.850	212,344.16	226,538.36	- 14,194.20	1,545.66	0.73
DODGE & COX INTERNATIONAL STOCK FUND #1048 SYMBOL: DODFX CUSIP: 256206103	5,275.498	36.480	192,450.17	225,000.00	- 32,549.83	4,431.42	2.30
ISHARES MSCI EAFE ETF SYMBOL: EFA CUSIP: 464287465	26,896.000	58.720	1,579,333.12	1,788,842.20	- 209,509.08	43,571.52	2.76
VANGUARD FTSE EUROPE ETF SYMBOL: VGK CUSIP: 922042874	4,960.000	49.880	247,404.80	300,376.11	- 52,971.31	8,045.12	3.25
WELLS FARGO EMERGING MARKETS EQUITY INCOME FUND CLASS-I #3166 SYMBOL: EOLIX CUSIP: 94975P371	54,151.625	9.590	519,314.08	600,000.00	- 80,685.92	12,346.57	2.38
<b>Total International Mutual Funds</b>			<b>\$3,247,699.31</b>	<b>\$3,769,106.01</b>	<b>-\$521,406.70</b>	<b>\$77,156.90</b>	<b>2.38%</b>
<b>Total Equities</b>			<b>\$7,867,619.08</b>	<b>\$8,091,208.11</b>	<b>-\$223,589.03</b>	<b>\$165,485.66</b>	<b>2.10%</b>





Account Statement For:  
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**ASSET DETAIL** *(continued)*

**ASSET DESCRIPTION**

**Complementary Strategies**

**CLOSELY HELD INTERESTS**

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
FSP PHOENIX TOWER CORP LIQUIDATING TRUST	3.000	\$1.000	\$3.00	\$0.00	\$3.00	\$0.00	0.00%
FSP 50 SOUTH TENTH STREET CORP. LIQUIDATING TRUST	5.000	1.000	5.00	0.00	5.00	0.00	0.00
FSP 505 WATERFORD CORPORATION LIQUIDATING TRUST	2.000	1.000	2.00	61,400.00	- 61,398.00	0.00	0.00
<b>Total Closely Held Interests</b>			<b>\$10.00</b>	<b>\$61,400.00</b>	<b>- \$61,390.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>OTHER</b>							
ASG GLOBAL ALTERNATIVES FUND CLASS Y #1993 SYMBOL: GAFYX CUSIP: 63872T885	15,231.132	\$10.640	\$162,059.24	\$161,450.00	\$609.24	\$0.02	0.00%
ASG GLOBAL ALTERNATIVES FUND CLASS Y #1993 SYMBOL: GAFYX CUSIP: 63872T885	12,764.151	10.640	135,810.57	135,300.00	510.57	0.01	0.00
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS SYMBOL: BPIRX CUSIP: 74925K581	15,492.406	14.910	230,991.77	218,431.18	12,560.59	0.00	0.00
GFS ASCEND PARTNERS FUND II LTD	29.385	10,242.522	300,974.46	250,000.00	50,974.46	0.00	0.00
GFS MAP CAYMAN SPC TERRANOVA	15.000	8,993.031	134,895.47	150,000.00	- 15,104.53	0.00	0.00



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### ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Complementary Strategies <i>(continued)</i></b>							
<b>OTHER <i>(continued)</i></b>							
GFS THREE BRIDGES EUROPE FUND LTD	28.315	10,948.486	310,009.67	248,732.41	61,277.26	0.00	0.00
IVY ASSET STRATEGY FUND CLASS I #473 SYMBOL: IVAEX CUSIP: 466001864	6,913.734	22.170	153,277.48	193,954.42	-40,676.94	760.51	0.50
IVY ASSET STRATEGY FUND CLASS I #473 SYMBOL: IVAEX CUSIP: 466001864	4,988.829	22.170	110,602.34	150,000.00	-39,397.66	548.77	0.50
<b>Total Other</b>			<b>\$1,538,621.00</b>	<b>\$1,507,868.01</b>	<b>\$30,752.99</b>	<b>\$1,309.31</b>	<b>0.09%</b>
<b>Total Complementary Strategies</b>			<b>\$1,538,631.00</b>	<b>\$1,569,268.01</b>	<b>-\$30,637.01</b>	<b>\$1,309.31</b>	<b>0.09%</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Real Assets</b>							
<b>REAL ASSET FUNDS</b>							
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL: MLPI CUSIP: 902641646	10,930.000	\$26.160	\$285,928.80	\$437,084.87	-\$151,156.07	\$21,007.46	7.35%
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL: MLPI CUSIP: 902641646	2,855.000	26.160	74,686.80	125,121.23	-50,434.43	5,487.31	7.35
FSP SATELLITE PLACE CORP *CH*	2,000	64,353.000	128,706.00	200,000.00	-71,294.00	6,168.00	4.79
FSP 303 EAST WACKER DRIVE CORP	2,500	41,449.000	103,622.50	232,448.84	-128,826.34	0.00	0.00

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THE PRIVATE BANK

187478







Account Statement For:  
GESNER - JOHNSON FOUNDATION AGENCY

Period Covered: January 1, 2015 - December 31, 2015

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION

**Real Assets** *(continued)*

REAL ASSET FUNDS *(continued)*

SPDR DJ WILSHIRE INTERNATIONAL REAL  
ESTATE ETF  
SYMBOL: RWX CUSIP: 78463X863

Total Real Asset Funds

Total Real Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	3,575.000	39.120	139,854.00	159,507.92	-19,653.92	4,114.83	2.94
			\$732,798.10	\$1,154,162.86	-\$421,364.76	\$36,777.60	5.02%
			\$732,798.10	\$1,154,162.86	-\$421,364.76	\$36,777.60	5.02%