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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation PAMELA BAKKEN FOUNDATION			A Employer identification number 41-1850599	
Number and street (or P O box number if mail is not delivered to street address) 90 SOUTH 7TH STREET, SUITE 5100		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town MINNEAPOLIS	State MN	ZIP code 55402		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply			D 1. Foreign organizations, check here ☐	
☐ Initial return			2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
☐ Final return			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
☐ Address change			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
☐ Initial return of a former public charity				
☐ Amended return				
☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation				
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,401,644		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	32,180	26,326		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	775,929			
	b Gross sales price for all assets on line 6a	1,353,426			
	7 Capital gain net income (from Part IV, line 2)		775,929		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	937	937			
12 Total. Add lines 1 through 11	809,046	803,192	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,200			1,200
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,497	2,497		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,245	2,429		817
	24 Total operating and administrative expenses. Add lines 13 through 23	6,942	4,926	0	2,017
	25 Contributions, gifts, grants paid	71,350			71,350
26 Total expenses and disbursements. Add lines 24 and 25	78,292	4,926	0	73,367	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	730,754				
b Net investment income (if negative, enter -0-)		798,266			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	58,763	70,709	70,709
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	653,477	1,370,372	1,330,935
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	712,240	1,441,081	1,401,644
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
	27	Capital stock, trust principal, or current funds	712,240	1,441,081	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	712,240	1,441,081	
	31	Total liabilities and net assets/fund balances (see instructions)	712,240	1,441,081	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	712,240
2	Enter amount from Part I, line 27a	2	730,754
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,419
4	Add lines 1, 2, and 3	4	1,444,413
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,332
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,441,081

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	775,929
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	63,174	1,002,189	0.063036
2013	54,761	940,395	0.058232
2012	29,957	835,336	0.035862
2011	9,953	827,871	0.012022
2010	36,923	769,731	0.047969
2 Total of line 1, column (d)			2 0.217121
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043424
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,443,463
5 Multiply line 4 by line 3			5 62,681
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,983
7 Add lines 5 and 6			7 70,664
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 73,367

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,983
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,983
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,983
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	234
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	234
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,749
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ► 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA PETERSMEYER 15195 EDGEWATER CIRCLE NE PRIOR LAKE, MN 5	DIRECTOR 1 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,396,563
b	Average of monthly cash balances	1b	68,882
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,465,445
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,465,445
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	21,982
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,443,463
6	Minimum investment return. Enter 5% of line 5	6	72,173

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72,173
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,983
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,983
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,190
4	Recoveries of amounts treated as qualifying distributions	4	1,000
5	Add lines 3 and 4	5	65,190
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	65,190

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	73,367
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,367
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,983
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,384

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				65,190
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	4,008			
f Total of lines 3a through e	4,008			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 73,367				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				65,190
e Remaining amount distributed out of corpus	8,177			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,185			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	12,185			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	4,008			
e Excess from 2015	8,177			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	71,350
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	32,180	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	775,929	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a OTHER INCOME			01	937	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		809,046	0
13	Total. Add line 12, columns (b), (d), and (e)				13	809,046

(See worksheet in line 13 instructions to verify calculations)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions.
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 15/4/16

Title Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Date

4/29/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LAKER ATHLETIC BOOSTER CLUB

Street

7575 150TH ST W

City

SAVAGE

State

MN

Zip Code

55372

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

GOLDEN GOPHER FUND

Street

516 15TH AVE SE

City

MINNEAPOLIS

State

MN

Zip Code

55455

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,800

Name

PRIOR LAKE TOUCHDOWN CLUB

Street

7575 150TH ST W

City

SAVAGE

State

MN

Zip Code

55372

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,500

Name

RIVER VALLEY YMCA

Street

3575 SHEPHERDSPATH

City

PRIOR LAKE

State

MN

Zip Code

55379

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

PRIOR LAKE BACKCOURT CLUB

Street

4540 TOWER ST

City

PRIOR LAKE

State

MN

Zip Code

55372

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

MOUNTAIN RESCUE ASPEN

Street

37925 CO-82

City

ASPEN

State

CO

Zip Code

81611

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SHEPHERD OF THE LAKE LUTHERAN CHURCH

Street

3611 SHEPHERDSPATH NW

City

PRIOR LAKE

State

MN

Zip Code

55379

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Name

PRIOR LAKE HIGH SCHOOL

Street

7575 150TH ST W

City

SAVAGE

State

MN

Zip Code

55372

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

13,000

Name

ALZHEIMER'S ASSOCIATION OF MINNESOTA-NORTH DAKOTA

Street

225 N MICHIGAN AVE

City

CHICAGO

State

IL

Zip Code

60601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

WOLF RIDGE ENVIRONMENTAL LEARNING

Street

6282 CRANBERRY RD

City

FINLAND

State

MN

Zip Code

55603

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

500

Name

MAKE-A-WISH MINNESOTA

Street

4742 N 24TH STREET

City

PHOANIX

State

AZ

Zip Code

85016

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

LABC

Street

2912 LITTLE RD

City

ARLINGTON

State

TX

Zip Code

76016

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PRIOR LAKE FIRE DEPARTMENT

Street

FISH POINT RD

City

PRIOR LAKE

State

MN

Zip Code

55372

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

ST JUDE CHILDREN'S RESEARCH

Street

262 DANNY THOMAS PLACE

City

MEMPHIS

State

TN

Zip Code

38105

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

THE BAKKEN MUSEUM

Street

3537 ZENITH AVE S

City

MINNEAPOLIS

State

MN

Zip Code

55416

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

TREEHOUSE

Street

5666 LINCOLN DR

City

MINNEAPOLIS

State

MN

Zip Code

55436

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,050

Name

WOUNDED WARRIOR PROJECT

Street

150 CAMBRIDGE PARK DR

City

CAMBRIDGE

State

MA

Zip Code

02140

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

AMERICAN CANCER SOCIETY

Street

320 BILMAR DR

City

PITTSBURGH

State

PA

Zip Code

15205

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ADOPT A HUSKY, INC

Street

PO BOX 583204

City

MINNEAPOLIS

State

MN

Zip Code

55458

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

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Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										10,130		Capital Gains/Losses		1,353,428		577,497		775,929	
										0		Other sales		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1 ABB LTD - ADR	000375204	X				11/4/2008	11/17/2015	18	14				4	1,438					
2 ABB LTD - ADR	000375204	X				11/5/2008	11/17/2015	5,180	3,744				0	1,436					
3 AFLAC INC	001055102	X				2/10/2005	11/17/2015	1,271	775				0	496					
4 AFLAC INC	001055102	X				6/22/2005	11/17/2015	3,178	2,173				0	1,005					
5 AFLAC INC	001055102	X				4/21/2006	11/17/2015	3,178	2,322				0	856					
6 AFLAC INC	001055102	X				1/30/2007	11/17/2015	381	284				0	97					
7 AFLAC INC	001055102	X				1/1/2007	11/17/2015	445	332				0	113					
8 AFLAC INC	001055102	X				2/1/2007	11/17/2015	880	677				0	213					
9 AFLAC INC	001055102	X				4/11/2007	11/17/2015	1,907	1,441				0	466					
10 ABBOTT LABS	002824100	X				9/18/2009	11/17/2015	1,944	1,944				0	1,997					
11 ABBOTT LABS	002824100	X				4/3/2013	11/17/2015	3,241	2,803				0	621					
12 BHP BILLITON LIMITED - ADR	088606108	X				10/25/2006	11/17/2015	1,122	1,713				0	-591					
13 BHP BILLITON LIMITED - ADR	088606108	X				4/11/2007	11/17/2015	56	102				0	-46					
14 BLACKROCK INC	09247X101	X				8/19/2011	11/17/2015	6,009	2,583				0	3,426					
15 CNO FINANCIAL GROUP INC	12621E103	X				1/18/2014	11/17/2015	1,892	1,787				0	125					
16 CNO FINANCIAL GROUP INC	12621E103	X				11/7/2014	11/17/2015	2,926	2,738				0	187					
17 CNO FINANCIAL GROUP INC	12621E103	X				4/24/2014	11/17/2015	1,190	1,075				0	115					
18 CSG SYS INTL INC COM	126349109	X				1/9/2014	11/17/2015	534	439				0	95					
19 CSG SYS INTL INC COM	126349109	X				1/10/2014	11/17/2015	381	328				0	53					
20 CSG SYS INTL INC COM	126349109	X				11/3/2014	11/17/2015	1,672	1,388				0	283					
21 CSG SYS INTL INC COM	126349109	X				9/11/2013	11/17/2015	1,352	1,127				0	225					
22 AIR METHODS CORP COM	009126307	X				9/12/2013	11/17/2015	572	565				0	7					
23 AIR METHODS CORP COM	009126307	X				9/12/2013	11/17/2015	3,716	3,800				0	-84					
24 ALLISON TRANSMISSION HO	01973R101	X				9/28/2012	11/17/2015	2,167	1,555				0	612					
25 ALLISON TRANSMISSION HO	01973R101	X				10/1/2012	11/17/2015	217	156				0	61					
26 ALLISON TRANSMISSION HO	01973R101	X				10/2/2012	11/17/2015	1,138	832				0	308					
27 ALLISON TRANSMISSION HO	01973R101	X				10/3/2012	11/17/2015	298	212				0	86					
28 ALLISON TRANSMISSION HO	01973R101	X				10/4/2012	11/17/2015	163	116				0	47					
29 ALLISON TRANSMISSION HO	01973R101	X				10/5/2012	11/17/2015	325	233				0	92					
30 ALLISON TRANSMISSION HO	01973R101	X				8/7/2013	11/17/2015	352	278				0	74					
31 ALPHABET INC CL C	02078K107	X				5/27/2014	11/17/2015	4,368	3,358				0	1,010					
32 ALPHABET INC CL C	02078K107	X				7/25/2014	11/17/2015	3,614	2,833				0	681					
33 ALPHABET INC CL C	02078K107	X				2/9/2015	11/17/2015	1,458	1,055				0	403					
34 AMERICAN EXPRESS CO	025816109	X				8/19/2010	2/18/2015	557	288				0	269					
35 AMERICAN EXPRESS CO	025816109	X				10/14/2010	2/18/2015	4,375	2,159				0	2,216					
36 AMPHENOL CORP CL A	032095101	X				4/4/2011	11/17/2015	2,045	991				0	1,054					
37 AMPHENOL CORP CL A	032095101	X				8/10/2011	11/17/2015	6,458	2,574				0	3,884					
38 APACHE CORP	037411105	X				7/16/2004	11/17/2015	1,592	1,486				0	106					
39 APACHE CORP	037411105	X				8/2/2012	11/17/2015	647	1,074				0	-427					
40 APPLE INC	037633100	X				3/9/2012	11/17/2015	7,656	2,230				0	5,726					
41 ARBITRAGE FUND CLASS I #	03875R205	X				9/22/2014	11/18/2015	11,078	11,000				0	78					
42 ARBITRAGE FUND CLASS I #	03875R205	X				12/18/2014	11/18/2015	10,082	10,000				0	62					
43 BAXALTA INC	07177M103	X				5/7/2012	11/17/2015	1,855	1,182				0	473					
44 BAXALTA INC	07177M103	X				6/5/2012	11/17/2015	699	450				0	239					
45 BAXALTA INC	07177M103	X				5/7/2012	11/17/2015	103	74				0	29					
46 BAXTER INTL INC	071813109	X				1/17/2012	11/17/2015	1,810	1,457				0	353					
47 BAXTER INTL INC	071813109	X				6/5/2012	11/17/2015	754	555				0	198					
48 BAXTER INTL INC	071813109	X				7/24/2012	11/17/2015	113	91				0	22					
49 BERSKIRE HATHAWAY INC	094870702	X				5/7/2012	11/17/2015	5,731	3,529				0	2,202					
50 BERSKIRE HATHAWAY INC	094870702	X				6/5/2012	11/17/2015	1,999	1,187				0	812					
51 BHP BILLITON LIMITED - ADR	088606108	X				2/10/2005	11/17/2015	1,094	1,008				0	85					
52 BHP BILLITON LIMITED - ADR	088606108	X				10/9/2005	11/17/2015	1,122	1,286				0	-164					
53 CSX CORP	126408103	X				7/7/2010	11/17/2015	3,725	2,234				0	1,491					
54 CAPITAL ONE FINANCIAL CO	14040H105	X				5/7/2012	11/17/2015	4,356	3,135				0	1,221					
55 CAPITAL ONE FINANCIAL CO	14040H105	X				8/18/2013	11/17/2015	1,834	1,490				0	344					
56 CHEVRON CORP	166764100	X				4/20/2015	11/6/2015	1,336	1,336				0	-228					
57 CHEVRON CORP	166764100	X				1/25/2007	11/6/2015	554	431				0	123					
58 CHEVRON CORP	166764100	X				1/25/2007	11/17/2015	5,193	4,092				0	1,101					
59 COLGATE PALMOLIVE CO	194162103	X				7/1/2005	4/20/2015	1,168	428				0	740					
60 COLGATE PALMOLIVE CO	194162103	X				7/1/2005	11/17/2015	5,424	2,079				0	3,345					
61 DANONE ADR	236381100	X				8/20/2013	11/17/2015	321	357				0	-30					
62 DANONE ADR	236381100	X				6/21/2013	11/17/2015	1,094	1,008				0	326					
63 DENTSPLY INTL INC COM	249030107	X				12/6/2010	11/17/2015	1,208	651				0	557					
64 DENTSPLY INTL INC COM	249030107	X				12/7/2010	11/17/2015	665	360				0	305					
65 DENTSPLY INTL INC COM	249030107	X				12/7/2010	11/17/2015	665	359				0	306					
66 DENTSPLY INTL INC COM	249030107	X				8/4/2011	11/17/2015	908	522				0	384					
67 CSG SYS INTL INC COM	126349109	X				1/15/2014	11/17/2015	861	810				0	151					
68 CSG SYS INTL INC COM	126349109	X				11/6/2014	11/17/2015	1,352	1,171				0	181					
69 DENTSPLY INTL INC COM	249030107	X				8/29/2012	11/17/2015	1,208	728				0	479					
70 DENTSPLY INTL INC COM	249030107	X				9/12/2012	11/17/2015	908	598				0	347					
71 DIAGEO PLC - ADR	25243Q205	X				9/10/2008	11/17/2015	800	516				0	284					
72 DIAGEO PLC - ADR	25243Q205	X				9/11/2008	11/17/2015	4,342	2,777				0	1,565					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Short Term CG Distributions		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss				
		10,130			Capital Gains/Losses		1,353,426		577,497		775,929				
		0			Other sales		0		0		0				
	Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
71	DIAGEO PLC - ADR	252430205	X				9/14/2009	11/17/2015	5,713	3,150					2,563
72	DIAGEO PLC - ADR	252430205	X				9/15/2009	11/17/2015	4,570	2,502					2,068
73	DRIEHAUS ACTIVE INCOME F	252028855	X				8/22/2014	9/4/2015	10,588	11,000					-402
74	DRIEHAUS ACTIVE INCOME F	252028855	X				12/16/2014	9/4/2015	4,947	5,000					-53
75	FMC TECHNOLOGIES INC	30249U101	X				7/11/2007	11/17/2015	1,856	1,126					730
76	FMC TECHNOLOGIES INC	30249U101	X				7/12/2007	11/17/2015	729	456					273
77	FMC TECHNOLOGIES INC	30249U101	X				5/7/2012	11/17/2015	285	353					-88
78	VR FED NATL MTG ASSN 1 06	3136GDE72	X				9/6/2012	4/3/2015	25,000	25,000					0
79	GNC HOLDINGS INC	36191G107	X				12/2/2013	11/17/2015	579	746					-167
80	GNC HOLDINGS INC	36191G107	X				12/3/2013	11/17/2015	2,085	2,690					-605
81	GNC HOLDINGS INC	36191G107	X				2/14/2014	11/17/2015	1,528	1,929					-401
82	GNC HOLDINGS INC	36191G107	X				10/28/2015	11/17/2015	1,789	1,766					23
83	GNC HOLDINGS INC	36191G107	X				6/8/2012	11/17/2015	291	166					95
84	GENTEX CORP	37190T106	X				7/25/2012	11/17/2015	3,087	1,427					1,640
85	GENTEX CORP	37190T106	X				8/28/2012	11/17/2015	2,592	1,425					1,157
86	GENTEX CORP	37190T106	X				8/2/2013	11/17/2015	2,001	1,443					558
87	GENTEX CORP	37190T106	X				6/10/2013	11/17/2015	3,939	1,541					2,398
88	GENTEX CORP	37253A103	X				3/24/2014	11/17/2015	1,771						6
89	ISHARES 1-3 YEAR TREASUR	464287457	X				10/8/2012	11/17/2015	254	254					0
90	ISHARES 1-3 YEAR TREASUR	464287457	X				12/30/2012	11/17/2015	689	169					0
91	ISHARES 1-3 YEAR TREASUR	464287457	X				7/29/2014	11/17/2015	677	676					1
92	ISHARES 1-3 YEAR TREASUR	464287457	X				11/17/2014	11/17/2015	169	169					0
93	ISHARES 1-3 YEAR TREASUR	464287457	X				12/28/2014	11/17/2015	1,100	1,098					2
94	ISHARES 1-3 YEAR TREASUR	464287457	X				12/30/2014	11/17/2015	508	507					1
95	ISHARES 1-3 YEAR TREASUR	464287457	X				3/11/2015	11/17/2015	677						0
96	ISHARES 1-3 YEAR TREASUR	464287457	X				6/11/2013	11/17/2015	881	349					532
97	ISHARES 1-3 YEAR TREASUR	464287457	X				6/12/2013	11/17/2015	510	203					307
98	ISHARES 1-3 YEAR TREASUR	464287457	X				11/26/2014	10/9/2015	843	1,551					-708
99	ISHARES 1-3 YEAR TREASUR	464287457	X				2/4/2013	11/17/2015	7,320	2,605					4,515
100	ISHARES 1-3 YEAR TREASUR	464287457	X				4/9/2014	11/17/2015	837	565					272
101	ISHARES 1-3 YEAR TREASUR	464287457	X				6/16/2014	11/17/2015	1,150	894					256
102	ISHARES 1-3 YEAR TREASUR	464287457	X				4/7/2010	11/17/2015	140	45					95
103	ISHARES 1-3 YEAR TREASUR	464287457	X				4/8/2010	11/17/2015	2,684	832					1,832
104	ISHARES 1-3 YEAR TREASUR	464287457	X				9/29/2010	11/17/2015	701	211					490
105	ISHARES 1-3 YEAR TREASUR	464287457	X				5/14/2010	11/17/2015	280	83					197
106	ISHARES 1-3 YEAR TREASUR	464287457	X				5/17/2010	11/17/2015	1,122	338					784
107	ISHARES 1-3 YEAR TREASUR	464287457	X				8/29/2012	11/17/2015	2,804	831					1,973
108	ISHARES 1-3 YEAR TREASUR	464287457	X				9/7/2012	11/17/2015	628	2,103					1,475
109	ISHARES 1-3 YEAR TREASUR	464287457	X				10/6/2011	11/17/2015	6,087	3,122					2,975
110	ISHARES 1-3 YEAR TREASUR	464287457	X				7/25/2014	5/6/2015	20	21					-1
111	ISHARES 1-3 YEAR TREASUR	464287457	X				6/16/2010	11/17/2015	1,074	478					598
112	ISHARES 1-3 YEAR TREASUR	464287457	X				8/17/2010	11/17/2015	358	157					201
113	ISHARES 1-3 YEAR TREASUR	464287457	X				9/29/2010	11/17/2015	1,074	478					598
114	ISHARES 1-3 YEAR TREASUR	464287457	X				10/4/2011	11/17/2015	1,074	506					568
115	ISHARES 1-3 YEAR TREASUR	464287457	X				8/29/2012	11/17/2015	1,074	742					332
116	ISHARES 1-3 YEAR TREASUR	464287457	X				10/6/2005	11/17/2015	275	560					-285
117	ISHARES 1-3 YEAR TREASUR	464287457	X				2/25/2008	11/17/2015	590	1,136					-546
118	ISHARES 1-3 YEAR TREASUR	464287457	X				4/8/2009	11/17/2015	492	231					261
119	ISHARES 1-3 YEAR TREASUR	464287457	X				4/8/2009	11/17/2015	164	77					87
120	ISHARES 1-3 YEAR TREASUR	464287457	X				4/8/2009	11/17/2015	285	139					156
121	ISHARES 1-3 YEAR TREASUR	464287457	X				4/8/2009	11/17/2015	223	105					118
122	ISHARES 1-3 YEAR TREASUR	464287457	X				8/12/2011	11/17/2015	4,543	5,287					-844
123	ISHARES 1-3 YEAR TREASUR	464287457	X				10/25/2006	11/17/2015	5,495	2,845					2,650
124	ISHARES 1-3 YEAR TREASUR	464287457	X				4/16/2013	11/17/2015	348	305					43
125	ISHARES 1-3 YEAR TREASUR	464287457	X				4/16/2013	11/17/2015	181	204					23
126	ISHARES 1-3 YEAR TREASUR	464287457	X				4/16/2013	11/17/2015	257	231					26
127	ISHARES 1-3 YEAR TREASUR	464287457	X				4/8/2009	11/17/2015	164	77					87
128	ISHARES 1-3 YEAR TREASUR	464287457	X				11/13/2014	11/17/2015	943	45					8
129	ISHARES 1-3 YEAR TREASUR	464287457	X				11/13/2014	11/17/2015	904	943					-39
130	ISHARES 1-3 YEAR TREASUR	464287457	X				11/18/2014	11/17/2015	2,185	2,268					-83
131	ISHARES 1-3 YEAR TREASUR	464287457	X				4/20/2015	11/17/2015	904	953					-49
132	ISHARES 1-3 YEAR TREASUR	464287457	X				5/26/2015	11/17/2015	1,281	1,329					-48
133	ISHARES 1-3 YEAR TREASUR	464287457	X				9/23/2015	11/17/2015	2,110	2,037					73
134	ISHARES 1-3 YEAR TREASUR	464287457	X				7/28/2015	10/28/2015	1,442	1,442					0
135	ISHARES 1-3 YEAR TREASUR	464287457	X				7/9/2013	11/17/2015	677	674					3
136	ISHARES 1-3 YEAR TREASUR	464287457	X				4/17/2013	11/17/2015	310	277					33
137	ISHARES 1-3 YEAR TREASUR	464287457	X				4/17/2013	11/17/2015	242	215					27
138	ISHARES 1-3 YEAR TREASUR	464287457	X				4/18/2013	11/17/2015	159	142					17
139	ISHARES 1-3 YEAR TREASUR	464287457	X				4/18/2013	11/17/2015	803	714					89
140	ISHARES 1-3 YEAR TREASUR	464287457	X				4/19/2013	11/17/2015	553	490					63
141	ISHARES 1-3 YEAR TREASUR	464287457	X				4/22/2013	11/17/2015	583	518					65

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Description	CUSIP #	Check "x" to include in Part IV	Purchaser	Check "x" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss			
									Capital Gains/Losses Other sales	Gross Sales Price		Date	Valuation Method	Expense of Sale and Cost of Improvements		Depreciation	Adjustments	Net Gain or Loss
Amount	10,130	0									1,353,426	0		577,487	0	775,928		
145	IRIDIUM COMMUNICATIONS	46289C102	X				5/2/2013	11/17/2015	485	451						34		
146	IRIDIUM COMMUNICATIONS	46289C102	X				5/3/2013	11/17/2015	1,098	1,038						60		
147	ON ASSIGNMENT INC COM	682159108	X				10/7/2014	11/17/2015	8,338	4,754						3,584		
148	ORBITAL ATK INC	68557N103	X				8/29/2012	2/19/2015	23	11						12		
149	ORBITAL ATK INC	68557N103	X				10/30/2009	11/17/2015	464	154						310		
150	ORBITAL ATK INC	68557N103	X				11/2/2009	11/17/2015	851	284						567		
151	ORBITAL ATK INC	68557N103	X				11/2/2009	11/17/2015	425	143						282		
152	ORBITAL ATK INC	68557N103	X				10/4/2011	11/17/2015	967	309						658		
153	ORBITAL ATK INC	68557N103	X				6/6/2012	11/17/2015	484	134						330		
154	ORBITAL ATK INC	68557N103	X				6/7/2012	11/17/2015	735	224						511		
155	ORBITAL ATK INC	68557N103	X				8/8/2012	11/17/2015	735	227						508		
156	ORBITAL ATK INC	68557N103	X				6/11/2012	11/17/2015	387	119						268		
157	ORBITAL ATK INC	68557N103	X				8/28/2012	11/17/2015	2,838	932						1,706		
158	PIMCO EMERG MKTS BD-INS	693391559	X				12/18/2014	11/18/2015	8,783	9,000						-217		
159	PNC FINANCIAL SERVICES G	693475105	X				5/7/2012	11/17/2015	4,202	2,976						1,226		
160	PNC FINANCIAL SERVICES G	693475105	X				5/22/2012	11/17/2015	487	312						155		
161	PNC FINANCIAL SERVICES G	693475105	X				1/30/2013	11/17/2015	3,549	2,354						1,195		
162	PRA GROUP INC	69354N106	X				6/25/2014	11/17/2015	2,616	4,222						-1,606		
163	PRA GROUP INC	69354N106	X				7/29/2014	11/17/2015	628	1,018						-392		
164	PRA GROUP INC	69354N106	X				7/30/2014	11/17/2015	285	480						-185		
165	PAYCHEX INC	704326107	X				1/26/2011	11/17/2015	53	33						20		
166	PAYCHEX INC	704326107	X				8/4/2011	11/17/2015	1,600	806						794		
167	PAYCHEX INC	704326107	X				3/13/2012	11/17/2015	3,093	1,837						1,256		
168	PEPSICO INC	713448108	X				6/16/2006	11/17/2015	5,337	3,222						2,115		
169	POLARIS INDUS INC COM	731068102	X				2/18/2015	11/17/2015	3,198	4,828						-1,631		
170	PRECISION CASTPARTS CORP	740189105	X				3/26/2010	11/17/2015	683	372						321		
171	PRECISION CASTPARTS CORP	740189105	X				3/26/2010	11/17/2015	3,233	1,735						1,498		
172	PRECISION CASTPARTS CORP	740189105	X				9/16/2014	11/17/2015	1,154	1,328						-174		
173	PROCTER & GAMBLE CO	742718109	X				4/10/2015	11/17/2015	3,380	3,758						-378		
174	QUALCOMM INC	747525103	X				10/25/2006	11/17/2015	3,984	2,808						1,176		
175	QUALCOMM INC	747525103	X				5/7/2012	11/17/2015	531	622						-91		
176	NIKE INC CL B	654106103	X				3/17/2006	11/17/2015	5,764	1,008						4,756		
177	NORSTROM INC	655684100	X				9/30/2010	11/17/2015	4,364	2,982						1,382		
178	NORSTROM INC	655684100	X				5/21/2015	11/17/2015	273	376						-103		
179	OIL STATES INTERNATIONAL	678026105	X				8/28/2012	11/17/2015	896	1,055						-159		
180	OIL STATES INTERNATIONAL	678026105	X				9/29/2012	11/17/2015	149	225						-76		
181	OIL STATES INTERNATIONAL	678026105	X				9/7/2012	11/17/2015	60	84						-34		
182	OIL STATES INTERNATIONAL	678026105	X				11/17/2014	11/17/2015	568	1,059						-491		
183	OIL STATES INTERNATIONAL	678026105	X				10/9/2015	11/17/2015	896	941						-45		
184	MEDTRONIC INC	585055106	X				1/11/1950	1/26/2015	533,187	1						533,186		
185	MICROSOFT CORP	584918104	X				5/7/2012	11/17/2015	9,016	5,242						3,774		
186	MICROSOFT CORP	584918104	X				3/12/2013	11/17/2015	1,909	1,004						905		
187	NESTLE S.A. REGISTERED S	641069408	X				2/9/2005	11/17/2015	3,679	1,281						2,398		
188	NESTLE S.A. REGISTERED S	641069408	X				6/21/2005	11/17/2015	5,518	1,958						3,560		
189	NESTLE S.A. REGISTERED S	641069408	X				10/6/2005	11/17/2015	1,839	744						1,095		
190	NESTLE S.A. REGISTERED S	641069408	X				4/21/2006	11/17/2015	5,592	2,266						3,326		
191	NEUSTAR INC	64126X201	X				10/25/2006	11/17/2015	809	369						440		
192	NEUSTAR INC	64126X201	X				9/5/2008	11/17/2015	46	44						2		
193	NEUSTAR INC	64126X201	X				9/5/2008	11/17/2015	251	245						6		
194	NEUSTAR INC	64126X201	X				9/8/2008	11/17/2015	661	642						19		
195	NEUSTAR INC	64126X201	X				9/8/2008	11/17/2015	228	220						8		
196	NEUSTAR INC	64126X201	X				11/5/2008	11/17/2015	570	400						170		
197	NEUSTAR INC	64126X201	X				8/28/2012	11/17/2015	684	1,135						-451		
198	NEUSTAR INC	64126X201	X				6/19/2014	11/17/2015	2,462	2,685						-223		
199	NIKE INC CL B	654106103	X				3/17/2006	5/21/2015	1,045	214						831		
200	ISHARES 1-3 YEAR TREASURY	464287457	X				7/28/2015	11/17/2015	1,692	1,697						0		
201	ISHARES MSCI ALL COUNTRY	464288182	X				6/25/2010	11/17/2015	2,706	2,663						43		
202	ISHARES MSCI ALL COUNTRY	464288182	X				6/28/2010	11/17/2015	2,716	2,770						46		
203	ISHARES MSCI ALL COUNTRY	464288182	X				9/30/2010	11/17/2015	2,816	3,075						-259		
204	ISHARES MSCI ALL COUNTRY	464288182	X				10/1/2010	11/17/2015	387	431						-44		
205	JPMORGAN CHASE & CO	46425H100	X				5/29/2012	11/17/2015	4,309	2,180						2,129		
206	JPMORGAN CHASE & CO	46425H100	X				4/12/2013	11/17/2015	3,049	2,204						845		
207	JPMORGAN ALERIAN MLP IN	46425H365	X				2/22/2012	11/17/2015	6,897	8,751						-1,854		
208	JPMORGAN ALERIAN MLP IN	46425H365	X				3/13/2012	11/17/2015	6,360	6,094						-1,734		
209	JPMORGAN ALERIAN MLP IN	46425H365	X				9/13/2012	11/17/2015	3,955	4,941						-986		
210	JOHNSON & JOHNSON	478160104	X				4/11/2007	11/17/2015	3,046	1,857						1,189		
211	JOHNSON & JOHNSON	478160104	X				2/22/2008	11/17/2015	711	439						272		
212	JOHNSON & JOHNSON	478160104	X				12/9/2010	11/17/2015	3,147	1,930						1,217		
213	JOHNSON & JOHNSON	478160104	X				6/15/2012	11/17/2015	2,538	1,649						889		
214	MASTEC INC COM	576323109	X				12/8/2012	11/17/2015	513	662						-149		
215	MASTEC INC COM	576323109	X				12/7/2012	11/17/2015	1,593	2,128						-535		
216	MASTEC INC COM	576323109	X				12/10/2012	11/17/2015	336	448						-112		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Capital Gains/Losses										Depreciation and Adjustments		or Loss			
Short Term CG Distributions										10,130		Other sales										1,353,428		577,497		0	
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost or Improvements	Depreciation	Adjustments	Net Gain or Loss													
217 MASTEC INC COM	576323108	X				1/30/2014	11/17/2015	1,416	2,005					-589													
218 MASTERCARD INC	57636Q104	X				6/2/2014	11/17/2015	3,139	2,526					613													
219 MASTERCARD INC	57636Q104	X				2/8/2015	11/17/2015	981	840					141													
221 MATTEL INC	577081102	X				6/11/2013	11/17/2015	2,075	3,568					-1,491													
222 MATTEL INC	577081102	X				12/22/2013	11/17/2015	49	87					-38													
223 MATTEL INC	577081102	X				10/7/2014	11/17/2015	1,828	2,252					-424													
224 MAXLINEAR INC	57776J100	X				7/8/2014	11/17/2015	1,319	889					450													
225 MAXLINEAR INC	57776J100	X				7/10/2014	11/17/2015	2,011	1,304					707													
226 MAXLINEAR INC	57776J100	X				7/11/2014	11/17/2015	804	529					275													
227 MAXLINEAR INC	57776J100	X				7/14/2014	11/17/2015	756	504					252													
228 MAXLINEAR INC	57776J100	X				1/1/2015	11/17/2015	1,512	772					740													
228 McDONALDS CORP	580135101	X				2/26/2009	9/23/2015	2,436	1,342					1,094													
230 McDONALDS CORP	580135101	X				7/24/2009	9/23/2015	2,241	1,291					950													
231 MCKESSON CORP	58155Q103	X				5/7/2012	11/17/2015	4,266	2,087					2,199													
232 MCKESSON CORP	58155Q103	X				8/5/2012	11/17/2015	1,855	676					873													
233 MEDNAX INC	58502B106	X				2/23/2012	7/28/2015	479	222					257													
234 MEDNAX INC	58502B106	X				8/29/2012	7/28/2015	2,393	1,042					1,351													
235 MEDNAX INC	58502B106	X				7/23/2010	7/28/2015	239	72					167													
236 MEDNAX INC	58502B106	X				7/30/2008	11/17/2015	1,582	521					1,061													
237 MEDNAX INC	58502B106	X				7/30/2008	11/17/2015	895						1,838													
238 MEDNAX INC	58502B106	X				7/30/2008	11/17/2015	2,733						446													
239 MEDNAX INC	58502B106	X				1/21/2009	11/17/2015	575	129					669													
240 MEDNAX INC	58502B106	X				12/23/2009	11/17/2015	863	194					48													
241 MEDTRONIC INC	58505S108	X				7/23/2010	11/17/2015	72	24					38,473													
242 QUALCOMM INC	747525103	X				1/1/1959	1/26/2015	38,475	0																		
243 ROCKWELL AUTOMATION INC	773903109	X				8/15/2012	11/17/2015	106	125					-19													
244 ROCKWELL AUTOMATION INC	773903109	X				12/3/2014	11/17/2015	3,607	4,131					-524													
245 SPDR S & P 500 ETF TRUST	78462F103	X				9/23/2015	11/17/2015	2,061	2,032					29													
246 SPDR S & P 500 ETF TRUST	78462F103	X				12/12/2014	4/10/2015	3,774	3,643					131													
247 SPDR S & P 500 ETF TRUST	78462F103	X				8/11/2014	11/17/2015	4,729	4,468					261													
248 SPDR S & P 500 ETF TRUST	78462F103	X				10/14/2014	11/17/2015	2,673	2,454					219													
249 SPDR S & P 500 ETF TRUST	78462F103	X				12/1/2014	11/17/2015	2,673	2,631					42													
250 ST JUDE MED INC	790849103	X				9/22/2014	11/17/2015	14,133	12,882					1,251													
251 TELEFONICA SA - ADR	878382208	X				6/22/2005	11/17/2015	38	49					-11													
252 TELEFONICA SA - ADR	878382208	X				6/23/2005	11/17/2015	1,100	1,413					-313													
253 TELEFONICA SA - ADR	878382208	X				10/6/2005	11/17/2015	378	510					-131													
254 TELEFONICA SA - ADR	878382208	X				4/21/2006	11/17/2015	758	947					-189													
255 TELEFONICA SA - ADR	878382208	X				10/25/2008	11/17/2015	379	555					-178													
256 TELEFONICA SA - ADR	878382208	X				3/28/2007	11/17/2015	455	783					-328													
257 TELEFONICA SA - ADR	878382208	X				4/1/2007	11/17/2015	430	774					-344													
258 THERMO FISHER SCIENTIFIC	883558102	X				9/30/2009	11/17/2015	6,638	2,142					4,496													
259 THERMO FISHER SCIENTIFIC	883558102	X				7/1/2005	11/17/2015	9,424	4,269					5,155													
260 THERMO FISHER SCIENTIFIC	883558102	X				10/6/2005	11/17/2015	1,571	708					865													
261 THERMO FISHER SCIENTIFIC	883558102	X				4/11/2007	11/17/2015	157	76					81													
262 THERMO FISHER SCIENTIFIC	883558102	X				12/20/2012	11/17/2015	1,360	1,619					-259													
263 THERMO FISHER SCIENTIFIC	883558102	X				12/21/2012	11/17/2015	1,360	1,601					-241													
264 THERMO FISHER SCIENTIFIC	883558102	X				11/29/2013	4/20/2015	715	649					66													
265 THERMO FISHER SCIENTIFIC	883558102	X				11/27/2013	11/17/2015	1,712	1,619					96													
266 THERMO FISHER SCIENTIFIC	883558102	X				1/29/2013	11/17/2015	365	365					0													
267 THERMO FISHER SCIENTIFIC	883558102	X				12/22/2013	11/17/2015	3,338	3,125					213													
268 THERMO FISHER SCIENTIFIC	883558102	X				11/6/2015	11/17/2015	1,327	1,340					-13													
269 THERMO FISHER SCIENTIFIC	883558102	X				10/31/2012	11/17/2015	5,062	3,589					-1,473													
270 THERMO FISHER SCIENTIFIC	883558102	X				4/1/2013	11/17/2015	1,099	1,343					244													
271 THERMO FISHER SCIENTIFIC	883558102	X				6/30/2005	11/17/2015	5,673	3,018					2,655													
272 THERMO FISHER SCIENTIFIC	883558102	X				6/30/2008	11/17/2015	546	281					265													
273 THERMO FISHER SCIENTIFIC	883558102	X				6/30/2008	11/17/2015	708	365					344													
274 THERMO FISHER SCIENTIFIC	883558102	X				9/28/2010	11/17/2015	164	164					0													
275 THERMO FISHER SCIENTIFIC	883558102	X				9/28/2010	11/17/2015	437	165					273													
276 THERMO FISHER SCIENTIFIC	883558102	X				9/30/2010	11/17/2015	1,037	403					272													
277 THERMO FISHER SCIENTIFIC	883558102	X				6/21/2011	11/17/2015	1,837	594					634													
278 THERMO FISHER SCIENTIFIC	883558102	X				8/29/2012	11/17/2015	2,728	958					1,053													
279 THERMO FISHER SCIENTIFIC	883558102	X				10/6/2005	4/20/2015	5	0					1,770													
280 THERMO FISHER SCIENTIFIC	883558102	X				4/11/2007	4/20/2015	5	0					5													
281 THERMO FISHER SCIENTIFIC	883558102	X				2/9/2005	11/17/2015	758	1,054					5													
282 THERMO FISHER SCIENTIFIC	883558102	X				7/12/2012	11/17/2015	3,876	2,368					-296													
283 THERMO FISHER SCIENTIFIC	883558102	X				12/30/2013	11/17/2015	1,682	1,018					1,610													
284 THERMO FISHER SCIENTIFIC	883558102	X				3/6/2013	11/17/2015	374	252					663													
285 THERMO FISHER SCIENTIFIC	883558102	X				3/6/2013	11/17/2015	461	316					122													
286 THERMO FISHER SCIENTIFIC	883558102	X				3/6/2013	11/17/2015	581	381					151													
287 THERMO FISHER SCIENTIFIC	883558102	X				3/1/2013	11/17/2015	572	841					180													
288 THERMO FISHER SCIENTIFIC	883558102	X				8/27/2009	11/17/2015	196	173					269													
289 THERMO FISHER SCIENTIFIC	883558102	X				8/27/2009	11/17/2015	196	173					23													

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										10,130	Capital Gains/Losses										1,353,426		577,497		775,929	
										0	Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss												
289 TCF FINANCIAL	872275102	X				8/27/2009	11/17/2015	557	493					64												
290 TCF FINANCIAL	872275102	X				8/28/2009	11/17/2015	497	447					50												
291 TCF FINANCIAL	872275102	X				8/5/2011	11/17/2015	1,204	954					250												
292 TCF FINANCIAL	872275102	X				10/4/2011	11/17/2015	271	161					110												
293 TCF FINANCIAL	872275102	X				10/4/2011	11/17/2015	296	152					104												
294 TCF FINANCIAL	872275102	X				8/28/2012	11/17/2015	1,129	833					296												
295 TCF FINANCIAL	872275102	X				4/24/2014	11/17/2015	1,089	1,192					-93												
296 TAIWAN SEMICONDUCTOR N	874039100	X				2/9/2005	11/17/2015	3,399	1,259					2,140												
297 TAIWAN SEMICONDUCTOR N	874039100	X				6/22/2005	11/17/2015	4,508	1,700					2,808												
298 TAIWAN SEMICONDUCTOR N	874039100	X				10/6/2005	11/17/2015	2,544	931					1,613												
299 TAIWAN SEMICONDUCTOR N	874039100	X				2/25/2008	11/17/2015	4,277	1,866					2,411												
300 TAIWAN SEMICONDUCTOR N	874039100	X				8/5/2008	11/17/2015	64	28					36												
301 TELEFONICA SA ADR RIGHTS	878994912	X				4/21/2008	4/20/2015	10	0					10												
302 TELEFONICA SA ADR RIGHTS	878994912	X				10/25/2006	4/20/2015	5	0					5												
303 TELEFONICA SA ADR RIGHTS	878994912	X				3/25/2007	4/20/2015	6	0					6												
304 TELEFONICA SA ADR RIGHTS	878994912	X				2/9/2005	4/20/2015	10	0					10												
305 TELEFONICA SA ADR RIGHTS	878994912	X				6/22/2005	4/20/2015	0	0					0												
306 TELEFONICA SA ADR RIGHTS	878994912	X				6/23/2005	4/20/2015	14	0					14												
307 STEEL DYNAMICS INC COM	858119100	X				9/28/2010	11/17/2015	777	640					137												
308 STEEL DYNAMICS INC COM	858119100	X				10/4/2011	11/17/2015	1,123	631					492												
309 STEEL DYNAMICS INC COM	858119100	X				8/29/2012	11/17/2015	1,382	983					399												
310 SYNTREL INC	87162H103	X				1/28/2013	11/17/2015	1,868	1,126					742												
311 SAP SE	803054204	X				2/25/2009	11/17/2015	1,955	1,192					763												
312 SCHLUMBERGER LTD	806857108	X				8/28/2011	11/17/2015	1,154	1,261					-107												
313 SCHLUMBERGER LTD	806857108	X				8/2/2012	11/17/2015	2,078	1,814					164												
314 SCHLUMBERGER LTD	806857108	X				9/6/2013	11/17/2015	693	759					-66												
315 SCHLUMBERGER LTD	806857108	X				2/9/2015	11/17/2015	2,232	2,503					-271												
316 SELECT COMFORT CORP	81616X103	X				3/25/2013	11/17/2015	806	561					145												
317 SELECT COMFORT CORP	81616X103	X				3/26/2013	11/17/2015	1,542	1,275					267												
318 SELECT COMFORT CORP	81616X103	X				3/27/2013	11/17/2015	1,404	1,224					180												
319 SOUTH32: ADR	84473L105	X				5/29/2015	6/4/2015	3	4					-1												
320 SOUTH32: ADR	84473L105	X				5/29/2015	11/17/2015	211	432					-221												
321 SPECTRUM BRANDS HOLDIN	84763R101	X				10/3/2012	11/17/2015	2,085	929					1,156												
322 SPECTRUM BRANDS HOLDIN	84763R101	X				10/4/2012	11/17/2015	1,178	528					650												
323 SPECTRUM BRANDS HOLDIN	84763R101	X				10/5/2012	11/17/2015	1,994	902					1,092												
324 SPECTRUM BRANDS HOLDIN	84763R101	X				10/8/2012	11/17/2015	453	206					247												
325 STARWOOD HOTELS & RESC	85904A01	X				8/15/2011	2/9/2015	4,186	2,674					1,512												
326 STATOIL ASA ADR	85711P102	X				12/23/2014	11/17/2015	4,818	5,494					-676												
327 STEEL DYNAMICS INC COM	858119100	X				5/14/2010	11/17/2015	553	491					62												
328 STEEL DYNAMICS INC COM	858119100	X				5/14/2010	11/17/2015	345	305					40												
329 STEEL DYNAMICS INC COM	858119100	X				5/17/2010	11/17/2015	691	597					94												
330 SAP SE	803054204	X				2/10/2005	11/17/2015	3,128	1,586					1,542												
331 SAP SE	803054204	X				6/22/2005	11/17/2015	2,346	1,307					1,039												
332 SAP SE	803054204	X				10/6/2005	11/17/2015	1,564	856					708												
333 SAP SE	803054204	X				4/1/2007	11/17/2015	2,346	1,381					965												
334 V F CORP	918204108	X				8/2/2014	11/17/2015	1,118	1,141					-23												
335 V F CORP	918204108	X				9/19/2014	11/17/2015	1,118	1,195					-77												
336 VANGUARD SHORT TERM IN	922031838	X				4/6/2015	11/18/2015	19,777	20,000					-223												
337 VANGUARD FTSE EMERGING	922042858	X				11/19/2008	11/17/2015	3,850	2,327					1,523												
338 VERIZON COMMUNICATIONS	92343V104	X				2/25/2014	11/17/2015	80	85					-5												
339 VERIZON COMMUNICATIONS	92343V104	X				2/25/2014	11/17/2015	474	506					-32												
340 VERIZON COMMUNICATIONS	92343V104	X				2/25/2014	11/17/2015	593	633					-40												
341 VERIZON COMMUNICATIONS	92343V104	X				2/25/2014	11/17/2015	673	718					-45												
342 VERIZON COMMUNICATIONS	92343V104	X				2/25/2014	11/17/2015	712	759					-47												
343 VERIZON COMMUNICATIONS	92343V104	X				2/19/2014	11/17/2015	39	42					-3												
344 VODAFONE GROUP PLC-SP	92857M308	X				5/28/2014	9/26/2015	1,581	1,438					143												
345 WAL MART STORES INC	931142103	X				3/13/2013	4/20/2015	627	591					36												
346 WAL MART STORES INC	931142103	X				1/27/2010	11/17/2015	2,292	2,292					289												
347 WAL MART STORES INC	931142103	X				6/10/2010	11/17/2015	1,025	1,025					175												
348 WAL MART STORES INC	931142103	X				3/13/2013	11/17/2015	180	222					-42												
349 WALMART EMERGING MKT S	936703884	X				5/10/2013	11/18/2015	11,786	15,000					-3,214												
350 WEX INC	96208T104	X				7/22/2008	11/17/2015	1,340	356					994												
351 WEX INC	96208T104	X				10/29/2008	11/17/2015	1,161	171					990												
352 WEX INC	96208T104	X				8/29/2012	11/17/2015	1,072	158					914												
353 WEX INC	96208T104	X				4/10/2012	11/17/2015	3,220	582					222												
354 WISDOMTREE JAPAN HEDGE	97717M851	X				9/29/2012	4/9/2015	3,220	2,038					1,182												
355 WISDOMTREE JAPAN HEDGE	97717M851	X				4/10/2012	11/17/2015	13,711	6,613					5,098												
356 ZEBRA TECHNOLOGIES COR	989207105	X				10/5/2005	3/1/2015	1,483	664					819												
357 ZEBRA TECHNOLOGIES COR	989207105	X				8/29/2012	3/1/2015	1,475	37					50												
358 ZEBRA TECHNOLOGIES COR	989207105	X				10/25/2006	11/17/2015	1,475	732					743												
359 ZEBRA TECHNOLOGIES COR	989207105	X				12/1/2009	11/17/2015	369	88					281												
360 ZEBRA TECHNOLOGIES COR	989207105	X				1/22/2008	11/17/2015	737	172					565												

Part I, Line 6 (980-PF) - Gain/Loss from Sale of Assets Other Than Inventory

[illegible]

Part I, Line 11 (990-PF) - Other Income

		937	937	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME	937	937	

Part I, Line 16b (990-PF) - Accounting Fees

		1,200	0	0	1,200
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,200			1,200

Part I, Line 18 (990-PF) - Taxes

		2,497	2,497	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	2,497	2,497		

Part I, Line 23 (990-PF) - Other Expenses

		3,245	2,429	0	817
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	54	54		
2	State AG Fees	25	0		25
3	ABBOT DOWNING AGENT FEES	3,166	2,375		792

Part II, Line 13 (990-PF) - Investments - Other

		653,477		1,370,372		1,330,935	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1	SEE ATTACHED			1,370,372	1,330,935		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	332
2	Cost Basis Adjustment	2	87
3	Recovery of Grants Paid	3	1,000
4	Total	4	1,419

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	144
2	Loss on PY Sales Settled in CY	2	3,020
3	PY Return of Capital Adjustment	3	168
4	Total	4	3,332

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										10,130	0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1 ABB LTD - ADR	000375204		11/4/2008	11/17/2015	18			0	14	4	0	0	765,799
2 ABB LTD - ADR	000375204		11/5/2008	11/17/2015	5,180			0	3,744	1,436	0	0	1,436
3 AFLAC INC	001055102		21/02/2005	11/17/2015	1,271			0	775	496	0	0	496
4 AFLAC INC	001055102		6/22/2005	11/17/2015	3,178			0	2,173	1,005	0	0	1,005
5 AFLAC INC	001055102		4/21/2006	11/17/2015	3,178			0	2,322	856	0	0	856
6 AFLAC INC	001055102		13/07/2007	11/17/2015	381			0	284	97	0	0	97
7 AFLAC INC	001055102		13/12/2007	11/17/2015	445			0	332	113	0	0	113
8 AFLAC INC	001055102		2/12/2007	11/17/2015	890			0	677	213	0	0	213
9 AFLAC INC	001055102		4/11/2007	11/17/2015	1,907			0	1,441	466	0	0	466
10 ABBOTT LABS	002824100		9/18/2009	11/17/2015	3,941			0	1,944	1,997	0	0	1,997
11 ABBOTT LABS	002824100		4/3/2013	11/17/2015	3,224			0	2,603	621	0	0	621
12 BHP BILLITON LIMITED - ADR	088606108		10/25/2008	11/17/2015	1,122			0	1,713	-591	0	0	-591
13 BHP BILLITON LIMITED - ADR	088606108		4/17/2007	11/17/2015	56			0	102	-46	0	0	-46
14 BLACKROCK INC	09247X101		8/19/2011	11/17/2015	6,009			0	2,983	3,426	0	0	3,426
15 CNO FINANCIAL GROUP INC	12621E103		11/6/2014	11/17/2015	1,892			0	1,767	125	0	0	125
16 CNO FINANCIAL GROUP INC	12621E103		11/17/2014	11/17/2015	2,928			0	2,739	187	0	0	187
17 CNO FINANCIAL GROUP INC	12621E103		4/24/2014	11/17/2015	1,190			0	1,075	115	0	0	115
18 CSG SYS INTL INC COM	126349109		1/9/2014	11/17/2015	534			0	439	95	0	0	95
19 CSG SYS INTL INC COM	126349109		11/02/2014	11/17/2015	391			0	328	63	0	0	63
20 CSG SYS INTL INC COM	126349109		11/3/2014	11/17/2015	1,672			0	1,389	283	0	0	283
21 CSG SYS INTL INC COM	126349109		11/4/2014	11/17/2015	1,352			0	1,127	225	0	0	225
22 AIR METHODS CORP COM	009128307		9/12/2013	11/17/2015	572			0	565	7	0	0	7
23 AIR METHODS CORP COM	009128307		9/12/2013	11/17/2015	3,716			0	3,800	-84	0	0	-84
24 ALLISON TRANSMISSION HO	01973R101		9/28/2012	11/17/2015	2,167			0	1,555	612	0	0	612
25 ALLISON TRANSMISSION HO	01973R101		10/17/2012	11/17/2015	217			0	156	61	0	0	61
26 ALLISON TRANSMISSION HO	01973R101		10/22/2012	11/17/2015	1,138			0	832	306	0	0	306
27 ALLISON TRANSMISSION HO	01973R101		10/4/2012	11/17/2015	298			0	212	86	0	0	86
28 ALLISON TRANSMISSION HO	01973R101		10/4/2012	11/17/2015	163			0	116	47	0	0	47
29 ALLISON TRANSMISSION HO	01973R101		10/5/2012	11/17/2015	325			0	233	92	0	0	92
30 ALLISON TRANSMISSION HO	01973R101		8/27/2014	11/17/2015	352			0	278	74	0	0	74
31 ALPHABET INC CLC	02079K107		5/27/2014	11/17/2015	4,368			0	3,358	1,010	0	0	1,010
32 ALPHABET INC CLC	02079K107		7/25/2014	11/17/2015	3,614			0	2,933	681	0	0	681
33 ALPHABET INC CLC	02079K107		2/9/2015	11/17/2015	1,458			0	1,055	403	0	0	403
34 AMERICAN EXPRESS CO	025816109		8/19/2010	2/18/2015	557			0	288	269	0	0	269
35 AMERICAN EXPRESS CO	025816109		10/14/2010	2/18/2015	4,375			0	2,159	2,216	0	0	2,216
36 AMPHENOL CORP CL A	032095101		4/4/2011	11/17/2015	2,045			0	991	1,054	0	0	1,054
37 AMPHENOL CORP CL A	032095101		8/10/2011	11/17/2015	6,488			0	2,574	3,884	0	0	3,884
38 APACHE CORP	037411105		7/16/2004	11/17/2015	1,592			0	1,486	106	0	0	106
39 APACHE CORP	037411105		8/22/2012	11/17/2015	647			0	1,074	-427	0	0	-427
40 APPLE INC	037833100		3/6/2010	11/17/2015	7,956			0	2,230	5,726	0	0	5,726
41 ARBITRAGE FUND CLASS I #	03875R205		8/22/2014	11/18/2015	11,076			0	11,000	76	0	0	76
42 ARBITRAGE FUND CLASS I #	03875R205		12/18/2014	11/18/2015	10,062			0	10,000	62	0	0	62
43 BAXALTA INC	07177M103		5/7/2012	11/17/2015	1,655			0	1,182	473	0	0	473
44 BAXALTA INC	07177M103		6/5/2012	11/17/2015	689			0	450	239	0	0	239
45 BAXALTA INC	07177M103		7/24/2012	11/17/2015	103			0	74	29	0	0	29
46 BAXTER INTL INC	071813109		5/7/2012	11/17/2015	1,810			0	1,457	353	0	0	353
47 BAXTER INTL INC	071813109		6/5/2012	11/17/2015	754			0	555	199	0	0	199
48 BAXTER INTL INC	071813109		7/24/2012	11/17/2015	113			0	91	22	0	0	22
49 BERKSHIRE HATHAWAY INC	084670702		5/7/2012	11/17/2015	5,731			0	3,529	2,202	0	0	2,202
50 BERKSHIRE HATHAWAY INC	084670702		6/5/2012	11/17/2015	1,999			0	1,187	812	0	0	812
51 BHP BILLITON LIMITED - ADR	088606108		2/10/2005	11/17/2015	1,094			0	1,009	85	0	0	85
52 BHP BILLITON LIMITED - ADR	088606108		10/6/2005	11/17/2015	1,122			0	1,286	-164	0	0	-164
53 CSX CORP	128408103		7/7/2010	11/17/2015	3,725			0	2,234	1,491	0	0	1,491
54 CAPITAL ONE FINANCIAL CO	14040H105		5/7/2012	11/17/2015	4,356			0	3,135	1,221	0	0	1,221
55 CAPITAL ONE FINANCIAL CO	14040H105		6/18/2013	11/17/2015	1,834			0	1,490	344	0	0	344
56 CHEVRON CORP	168764100		4/20/2015	11/6/2015	1,108			0	1,336	-228	0	0	-228
57 CHEVRON CORP	168764100		12/5/2007	11/6/2015	554			0	431	123	0	0	123
58 CHEVRON CORP	168764100		1/25/2007	11/17/2015	5,193			0	4,092	1,101	0	0	1,101
59 COLGATE PALMOLIVE CO	194162103		7/1/2005	4/20/2015	1,166			0	426	740	0	0	740
60 COLGATE PALMOLIVE CO	194162103		7/1/2005	4/20/2015	5,424			0	2,079	3,345	0	0	3,345
61 DANONE ADR	236361100		6/20/2013	11/17/2015	327			0	357	-30	0	0	-30
62 DANONE ADR	236361100		6/21/2013	11/17/2015	3,053			0	3,378	-326	0	0	-326
63 DENTSPLY INTL INC COM	249030107		12/6/2010	11/17/2015	1,208			0	651	557	0	0	557
64 DENTSPLY INTL INC COM	249030107		12/7/2010	11/17/2015	665			0	360	305	0	0	305
65 DENTSPLY INTL INC COM	249030107		12/7/2010	11/17/2015	665			0	359	306	0	0	306
66 DENTSPLY INTL INC COM	249030107		8/4/2011	11/17/2015	806			0	522	284	0	0	284
67 CSG SYS INTL INC COM	126349109		1/15/2014	11/17/2015	961			0	810	151	0	0	151
68 CSG SYS INTL INC COM	126349109		1/15/2014	11/17/2015	1,352			0	1,171	181	0	0	181
69 DENTSPLY INTL INC COM	249030107		8/29/2012	11/17/2015	1,208			0	729	479	0	0	479

Long Term CG Distributions	10,130
Short Term CG Distributions	0

Long Term CG Distributions	10,130
Short Term CG Distributions	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															10,130	0	Short Term CG Distributions														
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Bases or Losses																	
139	IRIDIUM COMMUNICATIONS	46289C102		4/17/2013	11/17/2015	310			277	33		0	0	765,799																	
140	IRIDIUM COMMUNICATIONS	46289C102		4/17/2013	11/17/2015	242			215	27		0	0	765,799																	
141	IRIDIUM COMMUNICATIONS	46289C102		4/18/2013	11/17/2015	159			142	17		0	0	765,799																	
142	IRIDIUM COMMUNICATIONS	46289C102		4/18/2013	11/17/2015	803			714	89		0	0	765,799																	
143	IRIDIUM COMMUNICATIONS	46289C102		4/19/2013	11/17/2015	553			490	63		0	0	765,799																	
144	IRIDIUM COMMUNICATIONS	46289C102		4/22/2013	11/17/2015	583			518	65		0	0	765,799																	
145	IRIDIUM COMMUNICATIONS	46289C102		5/2/2013	11/17/2015	485			451	34		0	0	765,799																	
146	IRIDIUM COMMUNICATIONS	46289C102		5/3/2013	11/17/2015	1,098			1,038	60		0	0	765,799																	
147	ON ASSIGNMENT INC COM	682159108		10/17/2014	11/17/2015	8,338			4,754	3,584		0	0	765,799																	
148	ORBITAL ATK INC	68557N103		8/29/2012	2/19/2015	23			11	12		0	0	765,799																	
149	ORBITAL ATK INC	68557N103		10/30/2009	11/17/2015	454			154	310		0	0	765,799																	
150	ORBITAL ATK INC	68557N103		11/2/2009	11/17/2015	851			284	567		0	0	765,799																	
151	ORBITAL ATK INC	68557N103		11/2/2009	11/17/2015	425			143	282		0	0	765,799																	
152	ORBITAL ATK INC	68557N103		10/4/2011	11/17/2015	967			309	658		0	0	765,799																	
153	ORBITAL ATK INC	68557N103		6/6/2012	11/17/2015	464			134	330		0	0	765,799																	
154	ORBITAL ATK INC	68557N103		6/7/2012	11/17/2015	735			224	511		0	0	765,799																	
155	ORBITAL ATK INC	68557N103		6/8/2012	11/17/2015	735			227	508		0	0	765,799																	
156	ORBITAL ATK INC	68557N103		6/11/2012	11/17/2015	387			119	268		0	0	765,799																	
157	ORBITAL ATK INC	68557N103		8/29/2012	11/17/2015	2,638			932	1,706		0	0	765,799																	
158	PIMCO EMERG MKTS BD-INS	69339T1559		12/18/2014	11/18/2015	8,783			9,000	-217		0	0	765,799																	
159	PNC FINANCIAL SERVICES G	693475105		5/7/2012	11/17/2015	4,202			2,976	1,226		0	0	765,799																	
160	PNC FINANCIAL SERVICES G	693475105		5/22/2012	11/17/2015	467			312	155		0	0	765,799																	
161	PNC FINANCIAL SERVICES G	693475105		1/30/2013	11/17/2015	3,549			2,354	1,195		0	0	765,799																	
162	PRA GROUP INC	69354N106		6/25/2014	11/17/2015	2,616			4,222	-1,606		0	0	765,799																	
163	PRA GROUP INC	69354N106		7/29/2014	11/17/2015	626			1,018	-392		0	0	765,799																	
164	PRA GROUP INC	69354N106		7/30/2014	11/17/2015	295			480	-185		0	0	765,799																	
165	PAYCHEX INC	704326107		1/26/2011	11/17/2015	53			33	20		0	0	765,799																	
166	PAYCHEX INC	704326107		8/4/2011	11/17/2015	1,600			806	794		0	0	765,799																	
167	PAYCHEX INC	704326107		3/13/2012	11/17/2015	3,093			1,837	1,256		0	0	765,799																	
168	PEPSICO INC	71344A8108		6/16/2006	11/17/2015	5,337			3,222	2,115		0	0	765,799																	
169	POLARIS INDUS INC COM	73106B102		2/18/2015	11/17/2015	3,198			4,829	-1,631		0	0	765,799																	
170	PRECISION CASTPARTS CORP	740189105		3/26/2010	11/17/2015	693			372	321		0	0	765,799																	
171	PRECISION CASTPARTS CORP	740189105		3/26/2010	11/17/2015	3,233			1,735	1,498		0	0	765,799																	
172	PRECISION CASTPARTS CORP	740189105		6/19/2014	11/17/2015	1,154			1,328	-174		0	0	765,799																	
173	PROCTER & GAMBLE CO	742718109		4/10/2015	11/17/2015	3,380			3,758	-378		0	0	765,799																	
174	QUALCOMM INC	747525103		10/25/2006	11/17/2015	3,984			2,808	1,176		0	0	765,799																	
175	QUALCOMM INC	747525103		5/7/2012	11/17/2015	531			622	-91		0	0	765,799																	
176	NIKE INC CL B	654106103		3/17/2006	11/17/2015	5,764			1,008	4,756		0	0	765,799																	
177	NORSTROM INC	655864100		9/30/2010	11/17/2015	4,364			2,982	1,382		0	0	765,799																	
178	NORSTROM INC	655864100		5/21/2015	11/17/2015	273			376	-103		0	0	765,799																	
179	OIL STATES INTERNATIONAL	678026105		6/26/2012	11/17/2015	896			1,055	-159		0	0	765,799																	
180	OIL STATES INTERNATIONAL	678026105		8/29/2012	11/17/2015	149			225	-76		0	0	765,799																	
181	OIL STATES INTERNATIONAL	678026105		9/7/2012	11/17/2015	60			64	-34		0	0	765,799																	
182	OIL STATES INTERNATIONAL	678026105		11/17/2014	11/17/2015	568			1,059	-491		0	0	765,799																	
183	OIL STATES INTERNATIONAL	678026105		10/9/2015	11/17/2015	896			941	-45		0	0	765,799																	
184	MICROTRONIC INC	595055106		1/1/1950	1/26/2015	533,187			1	533,186		0	0	765,799																	
185	MICROSOFT CORP	594918104		5/7/2012	11/17/2015	9,016			5,242	3,774		0	0	765,799																	
186	MICROSOFT CORP	594918104		3/12/2013	11/17/2015	1,909			1,004	905		0	0	765,799																	
187	NESTLE S A REGISTERED S	641069406		2/6/2005	11/17/2015	3,679			1,291	2,388		0	0	765,799																	
188	NESTLE S A REGISTERED S	641069406		6/21/2005	11/17/2015	5,518			1,958	3,560		0	0	765,799																	
189	NESTLE S A REGISTERED S	641069406		10/6/2005	11/17/2015	1,838			744	1,095		0	0	765,799																	
190	NESTLE S A REGISTERED S	641069406		4/21/2006	11/17/2015	5,592			2,268	3,326		0	0	765,799																	
191	NESTLE S A REGISTERED S	641069406		10/25/2006	11/17/2015	809			369	440		0	0	765,799																	
192	NEUSTAR INC	64126X201		9/5/2008	11/17/2015	46			44	2		0	0	765,799																	
193	NEUSTAR INC	64126X201		9/5/2008	11/17/2015	251			245	6		0	0	765,799																	
194	NEUSTAR INC	64126X201		9/8/2008	11/17/2015	661			642	19		0	0	765,799																	
195	NEUSTAR INC	64126X201		9/8/2008	11/17/2015	228			220	8		0	0	765,799																	
196	NEUSTAR INC	64126X201		11/5/2008	11/17/2015	570			400	170		0	0	765,799																	
197	NEUSTAR INC	64126X201		8/29/2012	11/17/2015	684			1,135	-451		0	0	765,799																	
198	NEUSTAR INC	64126X201		6/19/2014	11/17/2015	2,462			2,695	-233		0	0	765,799																	
199	NIKE INC CL B	654106103		3/17/2006	5/21/2015	1,045			214	831		0	0	765,799																	
200	SHARES 1-3 YEAR TREASURY	464288182		7/28/2015	11/17/2015	1,692			1,697	-5		0	0	765,799																	
201	SHARES MSCI ALL COUNTRY	464288182		6/25/2010	11/17/2015	2,706			2,663	43		0	0	765,799																	
202	SHARES MSCI ALL COUNTRY	464288182		6/28/2010	11/17/2015	2,816			2,770	46		0	0	765,799																	
203	SHARES MSCI ALL COUNTRY	464288182		9/30/2010	11/17/2015	2,816			3,075	-259		0	0	765,799																	
204	SHARES MSCI ALL COUNTRY	464288182		10/1/2010	11/17/2015	387			431	-44		0	0	765,799																	
205	JPMORGAN CHASE & CO	46525H100		5/29/2012	11/17/2015	4,308			2,180	2,129		0	0	765,799																	
206	JPMORGAN CHASE & CO	46525H100		4/7/2013	11/17/2015	3,049			2,204	845		0	0	765,799																	
207	JPMORGAN ALERIAN MLP LP	46525H365		2/2/2012	11/17/2015	6,897			7,751	-1,854		0	0	765,799																	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Short Term CG Distributions												
Description of Property Sold													Description of Property Sold												
CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses													
208 JP MORGAN ALERIAN MLP IN		3/13/2012	11/17/2015	6,360		0	8,094	-1,734	0	0	0	-1,734													
209 JF MORGAN ALERIAN MLP IN		8/13/2012	11/17/2015	3,955		0	4,941	-986	0	0	0	-986													
210 JOHNSON & JOHNSON		4/11/2007	11/17/2015	3,046		0	1,857	1,189	0	0	0	1,189													
211 JOHNSON & JOHNSON		2/22/2008	11/17/2015	711		0	439	272	0	0	0	272													
212 JOHNSON & JOHNSON		12/8/2010	11/17/2015	3,147		0	1,930	1,217	0	0	0	1,217													
213 JOHNSON & JOHNSON		6/15/2012	11/17/2015	2,538		0	1,849	889	0	0	0	889													
214 MASTEC INC COM		12/6/2012	11/17/2015	513		0	662	-149	0	0	0	-149													
215 MASTEC INC COM		12/7/2012	11/17/2015	1,593		0	2,128	-535	0	0	0	-535													
216 MASTEC INC COM		12/10/2012	11/17/2015	336		0	448	-112	0	0	0	-112													
217 MASTEC INC COM		11/17/2014	11/17/2015	1,416		0	2,005	-589	0	0	0	-589													
218 MASTERCARD INC		1/30/2014	11/17/2015	3,139		0	2,526	613	0	0	0	613													
219 MASTERCARD INC		6/2/2014	11/17/2015	2,845		0	2,231	614	0	0	0	614													
220 MASTERCARD INC		2/9/2015	11/17/2015	981		0	840	141	0	0	0	141													
221 MATTEL INC		6/11/2013	11/17/2015	2,075		0	3,566	-1,491	0	0	0	-1,491													
222 MATTEL INC		12/2/2013	11/17/2015	48		0	87	-38	0	0	0	-38													
223 MATTEL INC		10/7/2014	11/17/2015	1,828		0	2,252	-424	0	0	0	-424													
224 MAXLINEAR INC		7/9/2014	11/17/2015	1,319		0	869	450	0	0	0	450													
225 MAXLINEAR INC		7/10/2014	11/17/2015	2,011		0	1,304	707	0	0	0	707													
226 MAXLINEAR INC		7/11/2014	11/17/2015	804		0	528	275	0	0	0	275													
227 MAXLINEAR INC		7/14/2014	11/17/2015	756		0	504	252	0	0	0	252													
228 MAXLINEAR INC		5/7/2015	11/17/2015	1,512		0	772	740	0	0	0	740													
229 MCDONALDS CORP		2/26/2009	9/23/2015	2,436		0	1,342	1,094	0	0	0	1,094													
230 MCDONALDS CORP		5/8/2015	9/23/2015	2,241		0	1,291	950	0	0	0	950													
231 MCKESSON CORP		5/7/2012	11/17/2015	4,266		0	2,067	2,199	0	0	0	2,199													
232 MCKESSON CORP		6/5/2012	11/17/2015	1,855		0	876	978	0	0	0	978													
233 MEDNAX INC		2/23/2012	7/28/2015	479		0	222	257	0	0	0	257													
234 MEDNAX INC		8/29/2012	7/28/2015	2,393		0	1,042	1,351	0	0	0	1,351													
235 MEDNAX INC		7/23/2010	7/28/2015	72		0	72	167	0	0	0	167													
236 MEDNAX INC		7/30/2008	11/17/2015	1,582		0	521	1,061	0	0	0	1,061													
237 MEDNAX INC		7/30/2008	11/17/2015	2,733		0	895	1,838	0	0	0	1,838													
238 MEDNAX INC		1/21/2009	11/17/2015	575		0	129	446	0	0	0	446													
239 MEDNAX INC		1/22/2009	11/17/2015	863		0	194	669	0	0	0	669													
240 MEDNAX INC		7/23/2010	11/17/2015	72		0	24	48	0	0	0	48													
241 MEDTRONIC INC		1/1/1959	1/26/2015	38,475		0	0	38,475	0	0	0	38,475													
242 QUALCOMM INC		8/15/2012	11/17/2015	106		0	125	-19	0	0	0	-19													
243 ROCKWELL AUTOMATION IN		7/19/2013	11/17/2015	3,607		0	4,131	-524	0	0	0	-524													
244 ROCKWELL AUTOMATION IN		9/23/2015	11/17/2015	2,061		0	2,032	29	0	0	0	29													
245 SPDR S & P 500 ETF TRUST		12/12/2014	4/10/2015	3,774		0	3,643	131	0	0	0	131													
246 SPDR S & P 500 ETF TRUST		8/11/2014	11/17/2015	4,728		0	4,468	261	0	0	0	261													
247 SPDR S & P 500 ETF TRUST		10/14/2014	11/17/2015	2,673		0	2,454	219	0	0	0	219													
248 SPDR S & P 500 ETF TRUST		7/8/2013	11/17/2015	2,673		0	2,631	42	0	0	0	42													
249 SPDR DOW JONES REIT ETF		9/22/2014	11/17/2015	14,133		0	12,892	1,251	0	0	0	1,251													
250 ST JUDE MED INC		6/2/2014	11/17/2015	4,885		0	5,029	-144	0	0	0	-144													
251 TELEFONICA SA - ADR		6/22/2005	11/17/2015	38		0	48	-11	0	0	0	-11													
252 TELEFONICA SA - ADR		6/23/2005	11/17/2015	1,100		0	1,413	-313	0	0	0	-313													
253 TELEFONICA SA - ADR		10/6/2005	11/17/2015	379		0	510	-131	0	0	0	-131													
254 TELEFONICA SA - ADR		4/21/2006	11/17/2015	758		0	947	-189	0	0	0	-189													
255 TELEFONICA SA - ADR		10/25/2006	11/17/2015	378		0	555	-176	0	0	0	-176													
256 TELEFONICA SA - ADR		3/26/2007	11/17/2015	455		0	783	-328	0	0	0	-328													
257 TELEFONICA SA - ADR		4/11/2007	11/17/2015	430		0	774	-344	0	0	0	-344													
258 THERMO FISHER SCIENTIFIC		9/30/2009	11/17/2015	6,639		0	2,142	4,496	0	0	0	4,496													
259 3M CO		7/1/2005	11/17/2015	9,424		0	4,269	5,155	0	0	0	5,155													
260 3M CO		10/6/2005	11/17/2015	1,571		0	706	865	0	0	0	865													
261 3M CO		8/8/1991	11/17/2015	157		0	76	81	0	0	0	81													
262 TUPPERWARE BRANDS CORP		12/20/2012	11/17/2015	1,360		0	1,619	-259	0	0	0	-259													
263 TUPPERWARE BRANDS CORP		12/21/2012	11/17/2015	1,360		0	1,601	-241	0	0	0	-241													
264 UNILEVER PLC - ADR		9/04/1977	4/20/2015	715		0	649	66	0	0	0	66													
265 UNILEVER PLC - ADR		11/29/2013	11/17/2015	1,712		0	1,616	96	0	0	0	96													
266 UNILEVER PLC - ADR		11/29/2013	11/17/2015	385		0	365	20	0	0	0	20													
267 UNILEVER PLC - ADR		12/2/2013	11/17/2015	3,338		0	3,125	213	0	0	0	213													
268 UNILEVER PLC - ADR		9/04/1977	11/17/2015	1,327		0	1,340	-13	0	0	0	-13													
269 UNITED PARCEL SERVICE-C		10/31/2012	11/17/2015	5,062		0	3,589	1,473	0	0	0	1,473													
270 UNITED PARCEL SERVICE-C		4/1/2013	11/17/2015	1,343		0	1,099	244	0	0	0	244													
271 UNITED TECHNOLOGIES CO		6/30/2005	11/17/2015	5,673		0	3,018	2,655	0	0	0	2,655													
272 VCA INC		6/30/2008	11/17/2015	546		0	281	265	0	0	0	265													
273 VCA INC		6/30/2008	11/17/2015	709		0	365	344	0	0	0	344													
274 VCA INC		9/28/2010	11/17/2015	437		0	164	273	0	0	0	273													
275 VCA INC		9/29/2010	11/17/2015	437		0	165	272	0	0	0	272													
276 VCA INC		9/30/2010	11/17/2015	1,037		0	403	634	0	0	0	634													

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Long Term CG Distributions		Short Term CG Distributions		Amount		1,343,296		0		0		577,497		765,799		0		0		765,799		0		0		765,799	
		Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F M V as of 12/31/89		Adjusted Basis as of 12/31/89		Excess of FMV Over Adjusted Basis		Gains Minus Excess FMV Over Adj Basis or Losses	
348	WAL MART STORES INC			931142103				1/27/2010		11/17/2015		2,581				0		2,292		289		0		0		0		289	
347	WAL MART STORES INC			931142103				6/10/2010		11/17/2015		1,200				0		1,025		175		0		0		0		175	
348	WAL MART STORES INC			931142103				3/13/2013		11/17/2015		180				0		222		-42		0		0		0		-42	
349	WASATCH EMERGING MKT S			936793884				5/10/2013		11/18/2015		11,786				0		15,000		-3,214		0		0		0		-3,214	
350	WEX INC			96208T104				7/22/2008		11/17/2015		1,340				0		356		984		0		0		0		984	
351	WEX INC			96208T104				10/29/2008		11/17/2015		1,161				0		171		990		0		0		0		990	
352	WEX INC			96208T104				10/29/2008		11/17/2015		1,072				0		158		914		0		0		0		914	
353	WISDOMTREE JAPAN HEDGE			97717M851				8/29/2012		11/17/2015		804				0		582		222		0		0		0		222	
354	WISDOMTREE JAPAN HEDGE			97717M851				4/9/2012		11/17/2015		3,220				0		2,038		1,182		0		0		0		1,182	
355	WISDOMTREE JAPAN HEDGE			97717M851				4/10/2012		11/17/2015		13,711				0		8,613		5,098		0		0		0		5,098	
356	ZEBRA TECHNOLOGIES COR			989207105				10/5/2005		3/11/2015		1,493				0		664		819		0		0		0		819	
357	ZEBRA TECHNOLOGIES COR			989207105				8/29/2012		3/11/2015		87				0		37		50		0		0		0		50	
358	ZEBRA TECHNOLOGIES COR			989207105				10/25/2006		11/17/2015		1,475				0		732		743		0		0		0		743	
359	ZEBRA TECHNOLOGIES COR			989207105				1/21/2009		11/17/2015		369				0		88		281		0		0		0		281	
360	ZEBRA TECHNOLOGIES COR			989207105				12/2/2009		11/17/2015		737				0		172		565		0		0		0		565	
361	ZEBRA TECHNOLOGIES COR			989207105				8/29/2012		11/17/2015		2,138				0		1,081		1,057		0		0		0		1,057	
362	ACCENTURE PLC			G1151C101				7/12/2005		11/17/2015		7,353				0		1,606		5,727		0		0		0		5,727	
363	RECKITT BENCKISER PLC GE			G74078107				2/9/2005		11/18/2015		6,697				0		2,027		4,670		0		0		0		4,670	
364	RECKITT BENCKISER PLC GE			G74078107				6/22/2005		11/18/2015		4,783				0		1,489		3,294		0		0		0		3,294	
365	RECKITT BENCKISER PLC GE			G74078107				10/6/2005		11/18/2015		3,827				0		1,200		2,627		0		0		0		2,627	
366	RECKITT BENCKISER PLC GE			G74078107				4/24/2006		11/18/2015		2,200				0		819		1,381		0		0		0		1,381	
367	JAPAN AIRLINES CO LTD NPV			J25979121				12/22/2014		11/18/2015		3,614				0		2,990		624		0		0		0		624	
368	KOMATSU JPY 50 0			J35759125				9/26/2008		11/18/2015		5,490				0		5,902		-412		0		0		0		-412	
369	WISDOMTREE JAPAN HEDGE			97717M851				5/31/2013		11/17/2015		2,554				0		2,143		411		0		0		0		411	
370	WISDOMTREE EUROPE HED			97717X701				12/1/2014		11/17/2015		9,348				0		8,850		498		0		0		0		498	
371	INDIVIOR PLC ORD NPV			Z9A2141K6				6/22/2005		1/7/2015		112				0		38		74		0		0		0		74	
372	INDIVIOR PLC ORD NPV			Z9A2141K6				10/6/2005		1/7/2015		89				0		31		58		0		0		0		58	
373	INDIVIOR PLC ORD NPV			Z9A2141K6				4/24/2006		1/7/2015		51				0		21		30		0		0		0		30	
374	KOMATSU JPY 50 0			J35759125				1/8/2015		11/18/2015		412				0		540		-128		0		0		0		-128	
375	INDIVIOR PLC ORD NPV			Z9A2141K6				2/9/2005		1/7/2015		156				0		52		104		0		0		0		104	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	PAMELA PETERSMEYER		15195 EDGEWATER CIRCLE NE	PRIOR LAKE	MN	55372		DIRECTOR	1 00			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	234
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	234

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Cash & Equivalents							
MONEY MARKET							
WELLS FARGO GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751	36,717.380		\$36,717.38	\$36,717.38	\$0.00	0.08%	\$1.10
Asset held in Invested Income Portfolio							
WELLS FARGO GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751	8,917.330		8,917.33	8,917.33	0.00	0.08	0.42
Total Money Market							
			\$45,634.71	\$45,634.71	\$0.00	0.08%	\$1.52
OTHER							
BMW BANK OF NORTH AMERICA CERT OF DEPOSIT DTD 11/16/12 1.200 11/16/2016 CUSIP: 05568P2K2	25,000.000	\$100.296	\$25,074.00	\$25,000.00	\$74.00	1.20%	\$37.81
Total Other							
			\$25,074.00	\$25,000.00	\$74.00	1.20%	\$37.81
Total Cash & Equivalents							
			\$70,708.71	\$70,634.71	\$74.00	0.48%	\$39.33

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED FARM CREDIT BK	25,000,000	\$99.290	\$24,822.50	\$25,000.00	- \$177.50	1.50%	\$56.83
DTD 10/25/12 1.240 10/25/2018							
CUSIP: 3133EA6F0							
MOODY'S RATING: AAA							
STANDARD & POOR'S RATING: AA+							
Total Government Obligations			\$24,822.50	\$25,000.00	- \$177.50		\$56.83



Account Statement For:
PAMELA BAKKEN FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015

ASSET DETAIL (continued)

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

DODGE & COX INCOME FD COM #147
SYMBOL: DODIX CUSIP: 256210105

Total Domestic Mutual Funds

INTERNATIONAL MUTUAL FUNDS

TEMPLETON GLOBAL BOND FUND - ADVISOR
CLASS #616
SYMBOL: TGBAX CUSIP: 880208400

Total International Mutual Funds

Total Fixed Income

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
2,220.577	\$13.290	\$29,511.47	\$30,000.00	-\$488.53	3.03%	\$0.00
		\$29,511.47	\$30,000.00	-\$488.53	3.03%	\$0.00
1,556.084	\$11.530	\$17,941.65	\$20,325.17	-\$2,383.52	3.38%	\$0.00
		\$17,941.65	\$20,325.17	-\$2,383.52	3.38%	\$0.00
		\$72,275.62	\$75,325.17	-\$3,049.55		\$56.83

ASSET DESCRIPTION

Equities

INTERNATIONAL EQUITIES

MEDTRONIC, PLC
CUSIP: G5960L103

Total International Equities

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
7,429.000	\$76.920	\$571,438.68	\$571,661.55	-\$222.87	1.98%	\$2,823.02
		\$571,438.68	\$571,661.55	-\$222.87	1.98%	\$2,823.02

Account Statement For:
PAMELA BAKKEN FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

DOMESTIC MUTUAL FUNDS

EDGEWOOD GROWTH INSTL #2131

SYMBOL: EGFIX CUSIP: 0075W0759

ISHARES CORE S & P 500 ETF

SYMBOL: IVV CUSIP: 464287200

ISHARES CORE S&P MID-CAP ETF

SYMBOL: IJH CUSIP: 464287507

ISHARES S&P 500 VALUE ETF

SYMBOL: IVE CUSIP: 464287408

PRINCIPAL MIDCAP FUND CLASS IN #4749

SYMBOL: PCBIX CUSIP: 74253Q747

TOUCHSTONE SMALL CAP CORE FUND

INSTITUTIONAL SHARES #555

SYMBOL: TSFIX CUSIP: 89155H256

Total Domestic Mutual Funds

INTERNATIONAL MUTUAL FUNDS

ABERDEEN EMERGING MARKETS

INSTITUTIONAL FUND #5840

SYMBOL: ABEMX CUSIP: 003021714

DODGE & COX INTERNATIONAL STOCK FUND

#1048

SYMBOL: DODFX CUSIP: 256206103

ISHARES CORE MSCI EAFE ETF

SYMBOL: IEFA CUSIP: 46432F842

MORGAN STANLEY INSTITUTIONAL FUND

INC - FRONTIER EMERGING MARKETS

PORTFOLIO CLASS I

SYMBOL: MFMIX CUSIP: 61760X836

Total International Mutual Funds

Total Equities

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
1,097.936	\$21.900	\$24,044.80	\$25,000.00	-\$955.20	0.00%	\$0.00
725.000	204.870	148,530.75	150,582.50	-2,051.75	2.27	0.00
280.000	139.320	39,009.60	39,897.20	-887.60	1.56	0.00
280.000	88.530	24,788.40	25,202.80	-414.40	2.44	0.00
1,769.129	20.900	36,974.80	40,000.00	-3,025.20	0.13	0.00
2,646.903	15.710	41,582.85	50,000.00	-8,417.15	1.16	0.00
		\$314,931.20	\$330,682.50	-\$15,751.30	1.62%	\$0.00
3,076.671	\$11.360	\$34,950.98	\$45,000.00	-\$10,049.02	1.45%	\$0.00
505.178	36.480	18,428.89	20,000.00	-1,571.11	2.30	0.00
1,250.000	54.380	67,975.00	69,587.50	-1,612.50	2.63	0.00
1,121.705	16.980	19,046.55	20,000.00	-953.45	0.00	0.00
		\$140,401.42	\$154,587.50	-\$14,186.08	1.94%	\$0.00
		\$1,026,771.30	\$1,056,931.55	-\$30,160.25	1.86%	\$2,823.02
						9 of 23

Account Statement For:
PAMELA BAKKEN FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Complementary Strategies

OTHER

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
ASG GLOBAL ALTERNATIVES FUND CLASS Y #1993 SYMBOL: GAFYX CUSIP: 63872T885	3,902.663	\$10.640	\$41,524.33	\$42,500.00	-\$975.67	0.00%	\$0.00
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND CLASS INS #1833 SYMBOL: BGCIX CUSIP: 091936732	3,365.385	9.770	32,879.81	35,000.00	- 2,120.19	5.12	0.00
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS SYMBOL: BPIRX CUSIP: 74925K581	2,669.654	14.910	39,804.54	41,000.00	- 1,195.46	0.00	0.00
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS INST #4684 SYMBOL: PSMIX CUSIP: 74255L696	1,876.917	10.580	19,857.78	20,584.66	- 726.88	0.84	0.00
Total Other			\$134,066.46	\$139,084.66	-\$5,018.20	1.38%	\$0.00
Total Complementary Strategies			\$134,066.46	\$139,084.66	-\$5,018.20	1.38%	\$0.00

Account Statement For:
PAMELA BAKKEN FOUNDATION M/A

Period Covered: December 1, 2015 - December 31, 2015



ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Real Assets							
REAL ASSET FUNDS							
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN	1,535.000	\$26.160	\$40,155.60	\$43,026.05	-\$2,870.45	7.35%	\$0.00
DTD 04/01/10 04/02/2040 SYMBOL: MLPI CUSIP: 902641646							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	720.000	39.120	28,166.40	27,385.20	781.20	2.94	0.00
SYMBOL: RWX CUSIP: 78463X863							
VANGUARD REIT VIPER	370.000	79.730	29,500.10	28,693.50	806.60	3.92	0.00
SYMBOL: VNQ CUSIP: 922908553							
Total Real Asset Funds			\$97,822.10	\$99,104.75	-\$1,282.65	5.04%	\$0.00
Total Real Assets			\$97,822.10	\$99,104.75	-\$1,282.65	5.04%	\$0.00

ACCOUNT VALUE AS OF 12/31/15	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
\$1,401,644.19	\$1,441,080.84	-\$39,436.65	\$2,919.18
TOTAL ASSETS			