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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation BUUCK FAMILY FOUNDATION		A Employer identification number 41-1796911
Number and street (or P.O. box number if mail is not delivered to street address) 90 SOUTH 7TH STREET, SUITE 5300		B Telephone number (612) 667-1768
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55402		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,506,512.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	811,500.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	372,567.	372,567.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	156,511.			STATEMENT 1
	b Gross sales price for all assets on line 6a	2,101,949.			
	7 Capital gain net income (from Part IV, line 2)		726,876.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	34,265.	34,265.		STATEMENT 3
	12 Total. Add lines 1 through 11	1,374,843.	1,133,708.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	14,100.	7,050.		7,050.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	13,000.	6,500.		6,500.
	c Other professional fees	88,993.	88,993.		0.
	17 Interest				
	18 Taxes	40,768.	5,268.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	53.	53.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	156,914.	107,864.		13,550.	
25 Contributions, gifts, grants paid	942,625.			942,625.	
26 Total expenses and disbursements. Add lines 24 and 25	1,099,539.	107,864.		956,175.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	275,304.				
b Net investment income (if negative, enter -0-)		1,025,844.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	191,351.	235,837.	235,837.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 8	62,623.	152,740.	152,354.	
	b Investments - corporate stock STMT 9	8,656,503.	9,141,172.	12,317,454.	
	c Investments - corporate bonds STMT 10	1,569,828.	1,275,696.	1,233,093.	
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 11		1,824,215.	1,712,513.	1,567,774.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,304,520.	12,517,958.	15,506,512.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 12)	61,866.	0.		
23 Total liabilities (add lines 17 through 22)	61,866.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	12,242,654.	12,517,958.		
30 Total net assets or fund balances	12,242,654.	12,517,958.			
31 Total liabilities and net assets/fund balances	12,304,520.	12,517,958.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,242,654.
2 Enter amount from Part I, line 27a	2	275,304.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,517,958.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,517,958.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,101,949.		1,375,073.	726,876.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			726,876.	
2 Capital gain net income or (net capital loss)		2		726,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	709,937.	15,837,610.	.044826
2013	568,310.	18,523,460.	.030681
2012	718,333.	11,412,239.	.062944
2011	715,045.	11,001,806.	.064993
2010	719,647.	10,076,001.	.071422
2 Total of line 1, column (d)			2 .274866
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .054973
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 15,696,014.
5 Multiply line 4 by line 3			5 862,857.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,258.
7 Add lines 5 and 6			7 873,115.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 956,175.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,258.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,258.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,258.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	31,136.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	31,136.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,878.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address ► N/A

14 The books are in care of ► LURIE, LLP Telephone no. ► 612-377-4404
 Located at ► 2501 WAYZATA BOULEVARD, MINNEAPOLIS, MN ZIP+4 ► 55405

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☒ No
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,682,561.
b	Average of monthly cash balances	1b	252,479.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,935,040.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,935,040.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	239,026.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,696,014.
6	Minimum investment return. Enter 5% of line 5	6	784,801.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	784,801.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	10,258.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,258.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	774,543.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	774,543.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	774,543.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	956,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	956,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,258.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	945,917.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				774,543.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	273,424.			
b From 2011	715,045.			
c From 2012	196,190.			
d From 2013				
e From 2014				
f Total of lines 3a through e	1,184,659.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	956,175.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				774,543.
e Remaining amount distributed out of corpus	181,632.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,366,291.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	273,424.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,092,867.			
10 Analysis of line 9:				
a Excess from 2011	715,045.			
b Excess from 2012	196,190.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	181,632.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALLIANCE HOUSING 2309 NICOLLET AVE S MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
ANDRE HOUSE PO BOX 2014 PHOENIX, AZ 85001	NONE	PUBLIC CHARITY	GENERAL	7,500.
BLIND INC. 100 EAST 22ND STREET MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	10,000.
BOLDER OPTIONS 2100 STEVENS AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	7,500.
BRIDGE FOR YOUTH 1111 WEST 22ND ST MINNEAPOLIS, MN 55405	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total	SEE CONTINUATION SHEET(S)			942,625.
b Approved for future payment				
NONE				
Total				0.

BUUCK FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV

41-1796911

PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NEA 10 LIMITED PARTNERSHIP	P		
b	NEA 10 LIMITED PARTNERSHIP	P		
c	NEA 9 LIMITED PARTNERSHIP	P		
d	SIGHTLINE HEALTHCARE FUND III, LP	P		
e	NORTHSTAR MEZZANINE PARTNERS V, LP	P		
f	CAPITAL GAIN DISTRIBUTIONS	P		
g	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/15
h	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/15
i	LOSS ON SLIGHTLINE FINAL K-1	P	VARIOUS	12/31/15
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a -212.			-212.
b -2,034.			-2,034.
c -2,913.			-2,913.
d 10,173.			10,173.
e 2,428.			2,428.
f 28,421.			28,421.
g 189,262.		193,925.	-4,663.
h 1,877,153.		1,181,148.	696,005.
i -329.			-329.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-212.
b			-2,034.
c			-2,913.
d			10,173.
e			2,428.
f			28,421.
g			-4,663.
h			696,005.
i			-329.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	726,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDGING AZ FURNITURE BANK 25 NORTH EXTENSION ROAD MESA, AZ 85201	NONE	PUBLIC CHARITY	GENERAL	20,000.
BRIDGING, INC 201 WEST 87TH STREET, SUITE 5 BLOOMINGTON, MN 55420	NONE	PUBLIC CHARITY	GENERAL	25,000.
CATHOLIC CHARITIES 1200 SECOND AVENUE SOUTH MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	20,000.
CENTRO 1915 CHICAGO AVENUE MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	5,000.
CHARCOT-MARIE-TOOTH ASSOCIATION 2700 CHESTNUT PARKWAY CHESTER, PA 19013	NONE	PUBLIC CHARITY	GENERAL	10,000.
COALITION ON HOMELESSNESS, SF 468 TURK STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	GENERAL	2,500.
COFFEE HOUSE PRESS 27 NORTH 4TH STREET, SUITE 400 MINNEAPOLIS, MN 55401	NONE	PUBLIC CHARITY	GENERAL	4,000.
COMMUNITY FOOD BANK OF SOUTH AZ 3003 S COUNTRY CLUB ROAD TUSCON, AZ 85713	NONE	PUBLIC CHARITY	GENERAL	5,000.
COOKIE CART 1119 WEST BROADWAY AVE MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	7,500.
CORNERSTONE 1000 EAST 80TH STREET BLOOMINGTON, MN 55420	NONE	PUBLIC CHARITY	GENERAL	7,500.
Total from continuation sheets				907,625.

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COURAGE CENTER 3915 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55442	NONE	PUBLIC CHARITY	GENERAL	10,000.
EDUCARE OF AZ 1300 N 48TH ST PHOENIX, AZ 85008	NONE	PUBLIC CHARITY	GENERAL	50,000.
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433	NONE	PUBLIC CHARITY	GENERAL	5,000.
GALERIA DE LA RAZA 2857 24TH STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC CHARITY	GENERAL	2,500.
GREAT RIVER GREENING 35 WEST WATER STREET, SUITE 201 ST PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	6,000.
GUTHRIE THEATER 818 SOUTH 2ND STREET MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	10,000.
HABITAT FOR HUMANITY - AZ 9133 NW GRAND AVE, SUITE 1 PEORIA, AZ 85345	NONE	PUBLIC CHARITY	GENERAL	15,000.
HABITAT FOR HUMANITY - MN 2401 NORTHEAST LOWRY AVENUE #210 MINNEAPOLIS, MN 55418	NONE	PUBLIC CHARITY	GENERAL	10,000.
HABITAT FOR HUMANITY - TWIN CITIES 3001 FOURTH STREET SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	15,000.
JEREMIAH PROGRAM 1510 LAUREL AVENUE, STE 100 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOAVES AND FISHES 1121 JACKSON ST NE, STE 143 MINNEAPOLIS, MN 55413	NONE	PUBLIC CHARITY	GENERAL	5,000.
LOFT LITERARY CENTER 1011 WASHINGTON AVE S #200 MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	3,500.
M2 FOUNDATION 308 PRINCE STREET, STE 250 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	10,000.
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHANHASSEN, MN 55318	NONE	PUBLIC CHARITY	GENERAL	10,000.
MINNESOTA ORCHESTRAL ASSOCIATION 1111 NICOLLET MALL MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	7,500.
MINNESOTA PRIVATE COLLEGE FUND 445 MINNESOTA STREET, SUITE 500 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	19,125.
MUSICAL INSTRUMENT MUSEUM 84 SOUTH 10TH ST, #450 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	GENERAL	5,000.
NATURE CONSERVANCY - ARIZONA CHAPTER 7600 NORTH 15TH ST, SUITE 100 PHOENIX, AZ 85020	NONE	PUBLIC CHARITY	GENERAL	10,000.
NATURE CONSERVANCY MINNESOTA CHAPTER 1101 WEST RIVER PARKWAY, SUITE 200 MINNEAPOLIS, MN 55415	NONE	PUBLIC CHARITY	GENERAL	10,000.
NEIGHBORHOOD HOUSE 179 ROBIE ST E ST. PAUL, MN 55107	NONE	PUBLIC CHARITY	GENERAL	35,000.
Total from continuation sheets				

BUUCK FAMILY FOUNDATION

41-1796911

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAGE EDUCATION FOUNDATION PO BOX 581254 MINNEAPOLIS, MN 55458	NONE	PUBLIC CHARITY	GENERAL	10,000.
SECOND HARVEST HEARTLAND 1140 GERVAIS AVENUE ST PAUL, MN 55109	NONE	PUBLIC CHARITY	GENERAL	7,500.
SMALL PRESS TRAFFIC 1111 EIGHTH STREET SAN FRANCISCO, CA 94107	NONE	PUBLIC CHARITY	GENERAL	12,500.
ST. MARY'S FOOD BANK 2831 N 31ST AVE PHOENIX, AZ 85009	NONE	PUBLIC CHARITY	GENERAL	5,000.
ST. PAUL FOUNDATION 101 5TH ST E #2400 ST. PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL	15,000.
SUNNY HALLOW MONTESSORI 636 S MISSISSIPPI RIVER BLVD ST. PAUL, MN 554116	NONE	PUBLIC CHARITY	GENERAL	5,000.
THE SALVATION ARMY 2445 PRIOR AVENUE ROSEVILLE, MN 55113	NONE	PUBLIC CHARITY	GENERAL	70,000.
THINK SMALL 10 ORKTON COURT ST PAUL, MN 55117	NONE	PUBLIC CHARITY	GENERAL	5,000.
THIRD WORLD NEWSREEL - "THE HAPPY SAD" 545 EIGHTH AVE, SUITE 550 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL	5,000.
TRUE FRIENDS 10509 108TH ST NW ANNADALE, MN 55302	NONE	PUBLIC CHARITY	GENERAL	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY (VALLEY OF THE SUN) 1515 EAST OSBORN ROAD PHOENIX, AZ 85014	NONE	PUBLIC CHARITY	GENERAL	20,000.
UNITED WAY OF GREATER TWIN CITIES 404 S 8TH ST #100 MINNEAPOLIS, MN 55404	NONE	PUBLIC CHARITY	GENERAL	285,000.
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET, SUITE 500 MINNEAPOLIS, MN 55455	NONE	PUBLIC CHARITY	GENERAL	50,000.
URBAN HOMEWORKS 3530 EAST 28TH STREET MINNEAPOLIS, MN 55406	NONE	PUBLIC CHARITY	GENERAL	7,500.
VOLUNTEERS ENLISTED TO ASSIST PEOPLE 9731 JAMES AVENUE SOUTH BLOOMINGTON, MN 55431	NONE	PUBLIC CHARITY	GENERAL	5,000.
WAY TO GROW 125 WEST BROADWAY AVE, SUITE 110 MINNEAPOLIS, MN 55411	NONE	PUBLIC CHARITY	GENERAL	5,000.
WILDERNESS INQUIRY 808 14TH AVENUE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	GENERAL	5,000.
MCDOWELL SONORAN CONSERVANCY 7729 E GREENWAY RD #100 SCOTTSDALE, AZ 85260	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

BUUCK FAMILY FOUNDATION

Employer identification number

41-1796911

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
BUUCK FAMILY FOUNDATION	41-1796911

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT AND GAIL BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH ST MINNEAPOLIS, MN 55479	\$ 811,500.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization BUUCK FAMILY FOUNDATION	Employer identification number 41-1796911
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NEA 10 LIMITED PARTNERSHIP				PURCHASED		
	-212.	0.	0.	0.	-212.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NEA 10 LIMITED PARTNERSHIP				PURCHASED		
	-2,034.	0.	0.	0.	-2,034.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
NEA 9 LIMITED PARTNERSHIP				PURCHASED		
	-2,913.	0.	0.	0.	-2,913.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
SIGHTLINE HEALTHCARE FUND III, LP	10,173.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						10,173.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
NORTHSTAR MEZZANINE PARTNERS V, LP	2,428.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						2,428.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	DATE SOLD
CAPITAL GAIN DISTRIBUTIONS	28,421.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						28,421.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 12/31/15
WELLS FARGO - SEE ATTACHED	189,262.	193,925.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-4,663.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 12/31/15
WELLS FARGO - SEE ATTACHED	1,877,153.	1,751,513.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						125,640.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD 12/31/15
LOSS ON SLIGHTLINE FINAL K-1	-329.	0.	0.			
				(E) DEPREC.	(F) GAIN OR LOSS	
						-329.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	156,511.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
NEA 10 LIMITED PARTNERSHIP	173.	0.	173.	173.		
NEA 9 LIMITED PARTNERSHIP	61.	0.	61.	61.		
WELLS FARGO BANK MN NA DBA LOWRY HILL	358,558.	0.	358,558.	358,558.		
WELLS FARGO BANK MN NA DBA LOWRY HILL	13,775.	0.	13,775.	13,775.		
TO PART I, LINE 4	372,567.	0.	372,567.	372,567.		

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK MN NA DBA LOWRY HILL	13,370.	13,370.	
NORTHSTAR MEZZANINE PARTNERS V. LP	20,895.	20,895.	
TOTAL TO FORM 990-PF, PART I, LINE 11	34,265.	34,265.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,000.	6,500.		6,500.
TO FORM 990-PF, PG 1, LN 16B	13,000.	6,500.		6,500.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	86,492.	86,492.		0.
NEA 9 LP K-1 - PROFESSIONAL FEES	48.	48.		0.
NORTHSTAR MEZZANINE PARTNERS V K-1 - PROFESSIONAL FEES	11.	11.		0.
NEA 10 LP K-1 - PROFESSIONAL FEES	40.	40.		0.
SIGHTLINE K-1	102.	102.		0.
MEMBERSHIP DUES	2,300.	2,300.		0.
TO FORM 990-PF, PG 1, LN 16C	88,993.	88,993.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	5,268.	5,268.		0.
FEDERAL TAXES	35,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	40,768.	5,268.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	53.	53.		0.
TO FORM 990-PF, PG 1, LN 23	53.	53.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ISHARES BARCLAYS 1-3 YEAR TREASURY BOND	X		152,740.	152,354.
TOTAL U.S. GOVERNMENT OBLIGATIONS			152,740.	152,354.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			152,740.	152,354.

FORM 990-PF

CORPORATE STOCK

STATEMENT

9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M CO COM	153,996.	256,088.
ABB LTD - ADR	52,630.	69,058.
ABBOTT LABS	95,254.	136,886.
ACCENTURE LTD	38,563.	163,334.
AFLAC INC	111,611.	152,086.
AIR METHODS CORP COM	74,072.	74,761.
ALLISON TRANSMISSION HOLDINGS	59,161.	76,997.
ALPHABET INC CL C	143,655.	192,756.
ALTRIA GROUP INC COM	26,689.	174,630.
AMERICAN EXPRESS CO	0.	0.
AMPHENOL CORP CL A	75,484.	160,346.
APACHE CORP	63,450.	37,088.
APPLE INC	76,061.	251,256.
BAXALTA INC	29,371.	50,934.
BAXTER	36,189.	49,786.
BERKSHIRE HATHAWAY INC	83,876.	139,962.
BHP BILLITON LIMITED ADR	0.	0.
BLACKROCK INC	102,075.	170,260.
BRANDES EMERGING MARKETS FUND	321,041.	199,919.
CAPITAL ONE FINANCIAL CORP	99,539.	115,705.
CHEVRON CORP	128,398.	125,494.
CNO FINANCIAL GROUP INC	95,814.	101,024.
COCA COLA CO	164,486.	176,136.
COLGATE PALMOLIVE CO	59,322.	104,394.
CSG SYS INTL INC	89,273.	107,832.
DENTSPLY INTL INC COM	52,797.	96,204.
DIAGEO PLC - ADR	152,723.	229,047.
E-TRACS ALERIAN MLP INFRASTRUCTURE	518,894.	313,920.
ELEMENTS ROGERS TOTAL RETURN	0.	0.
FMC TECHNOLOGIES INC	50,229.	48,824.
GENTEX CORP	75,950.	134,548.
GENTHERM INC.	35,996.	93,899.
GEOSPACE TECHNOLOGIES CORP	0.	0.
GILEAD SCIENCES INC	95,125.	186,392.
GLOBAL PMTS INC W/I	51,077.	154,695.
GNC HOLDINGS	88,796.	70,291.
GOLDMAN SACHS GROUP INC	114,103.	149,050.
GOOGLE INC CLASS C	0.	0.
GRACO INC	35,759.	81,007.
HSBC HLDGS PLC	124,004.	94,807.
ILLINOIS TOOL WORKS	65,327.	128,084.
INDIVIOR PLC ORD NPV	0.	0.
IRIDIUM COMMUNICATIONS INC	78,128.	96,471.
JAPAN AIRLINES CO LTD NPV	77,835.	88,717.
JOHNSON & JOHNSON	124,512.	195,168.
JP MORGAN CHASE & CO	90,646.	146,058.
KOMATSU JPY 50.0	88,102.	81,027.

BUUCK FAMILY FOUNDATION

41-1796911

MASTEC INC COM	87,657.	63,472.
MASTERCARD INC	112,605.	138,835.
MCDONALDS CORP	59,665.	124,638.
MCKESSON CORP	56,584.	127,411.
MEDNAX INC	28,409.	96,741.
MEDTRONIC	279,636.	279,527.
MICROSOFT CORP	108,922.	216,705.
NESTLE S A SPONSORED ADR	112,017.	242,386.
NEUSTAR INC	84,026.	88,569.
NIKE INC CL B	19,509.	120,500.
NORDSTROM INC	178,066.	151,921.
OIL STATES INTERNATIONAL INC	55,885.	40,793.
ON ASSIGNMENT INC	81,623.	138,131.
ORBITAL SCIENCES CORP	42,426.	136,690.
PAYCHEX INC	51,494.	87,956.
PEPSICO INC	69,894.	109,312.
PFIZER, INC	883,141.	919,980.
PHILIP MORRIS INTERNATIONAL INC	84,643.	263,730.
PNC FINANCIAL SERVICES GROUP	109,739.	168,317.
POLARIS INDS INC COM	96,586.	53,289.
PRA GROUP INC	97,714.	57,030.
PRECISION CASTPARTS CORP	68,570.	102,316.
PROCTER & GAMBLE CO	76,756.	72,978.
QUALCOMM INC	75,763.	85,924.
RECKITT BENCKISER ORD GBPO	61,998.	234,494.
ROCKWELL AUTOMATION INC	78,370.	68,133.
SAP AG-ADR	84,644.	157,805.
SCHLUMBERGER LTD	135,789.	112,856.
SELECT COMFORT CORPORATION	53,991.	59,862.
SPDR S&P 500 ETF TRUST	195,640.	204,482.
SPECTRUM BRANDS HOLDINGS INC	43,993.	110,148.
ST JUDE MED INC	100,356.	94,446.
STARWOOD HOTELS & RESORT WORLDWIDE INC COM	0.	0.
STATOIL ASA	72,243.	55,477.
STEEL DYNAMICS INC COM	60,634.	84,579.
SYNTEL INC	62,944.	97,107.
TAIWAN SEMICONDUCTOR MFG CO	74,288.	204,318.
TARGET CORP	151,841.	174,264.
TCF FINANCIAL	74,753.	83,845.
THERMO FISHER SCIENTIFIC INC	42,174.	134,048.
TUPPERWARE BRANDS CORPORATION	55,354.	47,859.
UNITED PARCEL SERVICE- CL B	95,844.	119,806.
UNITED TECHNOLOGIES CORP	72,261.	130,271.
VANGUARD FTSE EMERGING MARKETS ETF	33,877.	49,621.
VCA ANTECH INC	50,299.	130,240.
VERIZON COMMUNICATIONS	55,236.	53,061.
VF CORP	128,312.	124,749.
VODAFONE GROUP PLC NEW	0.	0.
WAL MART STORES INC	70,090.	75,399.
WEX INC	13,240.	74,521.
WISDOMTREE EUROPE HEDGED EQUITY FUND	220,921.	199,097.
ZEBRA TECHNOLOGIES CORP	30,737.	74,874.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,141,172.	12,317,454.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC	245,938.	267,248.
EATON VANCE FLOATING RATE FUND-CLASS	436,064.	399,751.
PIMCO HIGH YIELD FUND INSTITUTIONAL SHARES	0.	0.
SPDR BARCLAYS CONVERTIBLE SECURITIES ETF	89,330.	92,619.
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616	200,772.	175,087.
VANGUARD SHORT TERM BOND	303,592.	298,388.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,275,696.	1,233,093.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMEX ENERGY SELECT SPDR	COST	128,908.	100,614.
AMEX MATERIALS SPDR	COST	0.	0.
DANONE	COST	74,124.	66,975.
ISHARES MSCI ALL COUNTRY ASIA	COST	120,734.	111,627.
ISHARES SELECT DIVIDEND ETF	COST	102,300.	97,996.
JP MORGAN ALERIAN MLP INDEX	COST		
EXCHANGE TRADED NOTE		130,325.	87,808.
NEA 10 LP	COST	137,389.	112,706.
NEA 9 L.P.	COST	67,455.	33,006.
NORTHSTAR MEZZANINE V, LP	COST	216,978.	207,956.
SIGHTLINE HEALTHCARE FUND III LP	COST	0.	360.
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF		424,326.	391,200.
UNILEVER PLC - ADR SPONSORED ADR	COST	95,693.	102,669.
WISDOMTREE JAPAN HEDGED EQUITY FUND	COST	214,281.	254,857.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,712,513.	1,567,774.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXPENSE REIMBURSEMENT	11,200.	0.
YEAR END STOCK DIFFERENCE	50,666.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	61,866.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 13
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT E. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	PRESIDENT 5.00	0.	0.	0.
GAIL P. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & TREASURER 0.00	0.	0.	0.
DAVID A. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & SECRETARY 0.00	0.	0.	0.
JOHN R. BUUCK 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & ASST SEC 0.00	0.	0.	0.
KATHERINE E. FRATZKE 5300 WELLS FARGO CENTER, 90 S 7TH STREET MINNEAPOLIS, MN 55479	VICE PRESIDENT & ASST TRES 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 14
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

ROBERT E. BUUCK
GAIL P. BUUCK

Buuck Family Foundation
Investments - Book Value
12/31/2015

Date	Shares	Description	Tax		Book Cost	Gain/Loss		Difference
			Proceeds	Cost		Book	Tax	
1/28/2015	400	Medtronic	30,821.55	25,347.99	25,751	5,070	5,474	403
1/26/2015	4,434	Medtronic	341,196.30	20,102.92	285,454	55,742	321,093	265,352
2/26/2015	400	Medtronic	31,680.41	30,780.00	30,780	900	900	-
3/27/2015	400	Medtronic	31,487.42	30,780.00	30,780	707	707	-
1/28/2015	1,500	Pfizer	48,778.92	6.25	34,210	14,569	48,773	34,203
2/26/2015	1,500	Pfizer	51,396.55	6.25	34,210	17,187	51,390	34,203
3/27/2015	1,500	Pfizer	52,319.03	6.24	34,210	18,109	52,313	34,203
4/29/2015	1,500	Pfizer	52,829.02	6.25	34,210	18,619	52,823	34,203
6/3/2015	1,500	Pfizer	51,899.04	6.24	34,210	17,689	51,893	34,203
6/26/2015	1,500	Pfizer	51,711.54	6.25	34,210	17,502	51,705	34,203
7/29/2015	1,500	Pfizer	51,719.04	6.24	34,210	17,509	51,713	34,203
8/28/2015	500	Pfizer	16,214.70	2.08	11,403	4,812	16,213	11,401
9/29/2015	500	Pfizer	16,079.70	2.09	11,403	4,677	16,078	11,401
10/29/2015	500	Pfizer	17,079.68	2.08	11,403	5,676	17,078	11,401
11/27/2015	500	Pfizer	15,702.21	2.08	15,494	209	15,700	15,492
12/28/2015	500	Pfizer	16,264.70	2.08	15,494	771	16,263	15,492
					107,065	677,430		570,365