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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation MARDAG FOUNDATION		A Employer identification number 41-1698990
Number and street (or P.O. box number if mail is not delivered to street address) 101 FIFTH STREET EAST		B Telephone number 651-224-5463
City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55101		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 53,933,697.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		746,313.	746,313.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,159,965.			
b Gross sales price for all assets on line 6a		2,159,965.			
7 Capital gain net income (from Part IV, line 2)			2,159,965.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		6,599.	138,956.		STATEMENT 2
12 Total. Add lines 1 through 11		2,912,877.	3,045,234.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		284.	0.		284.
b Accounting fees STMT 4		10,708.	0.		10,161.
c Other professional fees STMT 5		242,787.	235,126.		10,239.
17 Interest					
18 Taxes STMT 6		-23,119.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		9,333.	0.		9,952.
22 Printing and publications					
23 Other expenses STMT 7		225,324.	0.		240,779.
24 Total operating and administrative expenses Add lines 13 through 23		465,317.	235,126.		271,415.
25 Contributions, gifts, grants paid		2,325,399.			2,517,761.
26 Total expenses and disbursements. Add lines 24 and 25		2,790,716.	235,126.		2,789,176.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		122,161.			
b Net investment income (if negative, enter -0-)			2,810,108.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see Instructions.

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2015.04030 MARDAG FOUNDATION

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	326,016.	688,821.	688,821.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	56,408,577.	53,210,263.	53,210,263.
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 9)	6,060.	34,613.	34,613.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	56,740,653.	53,933,697.	53,933,697.	
Liabilities	17 Accounts payable and accrued expenses	67,184.	48,639.	
	18 Grants payable	767,627.	575,265.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	131,161.	75,105.	
	23 Total liabilities (add lines 17 through 22)	965,972.	699,009.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	55,774,681.	53,234,688.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	55,774,681.	53,234,688.	
31 Total liabilities and net assets/fund balances	56,740,653.	53,933,697.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,774,681.
2 Enter amount from Part I, line 27a	2	122,161.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	55,896,842.
5 Decreases not included in line 2 (itemize) ▶ NET UNREALIZED LOSSES	5	2,662,154.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	53,234,688.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PASSED THROUGH INVESTMENT PARTNERSHIP		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,159,965.			2,159,965.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			2,159,965.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		2		2,159,965.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,606,655.	56,861,337.	.045842
2013	2,416,178.	53,098,085.	.045504
2012	2,371,769.	48,853,938.	.048548
2011	2,296,507.	48,714,696.	.047142
2010	2,170,887.	45,176,699.	.048053
2 Total of line 1, column (d)			2 .235089
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047018
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 55,750,699.
5 Multiply line 4 by line 3			5 2,621,286.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 28,101.
7 Add lines 5 and 6			7 2,649,387.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,789,176.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	28,101.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	28,101.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	28,101.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	59,604.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	59,604.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	31,503.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN, ND, CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MARDAG.ORG	X	
14 The books are in care of ► THE SAINT PAUL FOUNDATION Telephone no. ► (651) 224-5463 Located at ► 101 FIFTH STREET EAST, SUITE 2400, ST. PAUL, MN ZIP+4 ► 55101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	55,390,899.
b	Average of monthly cash balances	1b	1,208,795.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	56,599,694.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,599,694.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	848,995.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,750,699.
6	Minimum investment return. Enter 5% of line 5	6	2,787,535.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,787,535.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	28,101.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,101.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,759,434.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,759,434.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,759,434.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,789,176.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,789,176.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	28,101.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,761,075.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,759,434.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,664,671.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 2,789,176.				
a Applied to 2014, but not more than line 2a			2,664,671.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				124,505.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,634,929.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13	NONE	PC	VARIOUS	2,517,761.
Total			▶ 3a	2,517,761.
b Approved for future payment				
SEE STATEMENT 13	NONE	PC	VARIOUS	410,000.
Total			▶ 3b	410,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| | b Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	 Signature of officer or trustee	Nov. 3, 2016 Date	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	GEORGIA AKINS	<i>Georgia Akins</i> GA	10-17-16		P00950359
	Firm's name ▶ AKINS HENKE AND COMPANY			Firm's EIN ▶ 46-3220328	
	Firm's address ▶ 600 INWOOD AVENUE NORTH, SUITE 160 OAKDALE, MN 55128			Phone no. 651-636-3806	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME	746,313.	0.	746,313.	746,313.	
TO PART I, LINE 4	746,313.	0.	746,313.	746,313.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION LAWSUIT	4,932.		
OTHER	1,667.		
TOTAL TO FORM 990-PF, PART I, LINE 11	6,599.		

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	284.	0.		284.
TO FM 990-PF, PG 1, LN 16A	284.	0.		284.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,708.	0.		10,161.
TO FORM 990-PF, PG 1, LN 16B	10,708.	0.		10,161.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TSPF INVESTMENT MANAGEMENT	43,918.	43,918.		0.
CUSTODY FEE	122.	122.		0.
INVESTMENT MANAGEMENT				
EXPENSES	191,086.	191,086.		0.
PROGRAM CONSULTANTS	7,661.	0.		10,239.
TO FORM 990-PF, PG 1, LN 16C	242,787.	235,126.		10,239.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE AND DEFERRED EXCISE				
TAX EXPENSE	-23,119.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-23,119.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TSPF ADMIN SERVICES	207,221.	0.		222,589.
MEMBERSHIP DUES	5,780.	0.		5,780.
INSURANCE	6,467.	0.		6,467.
ANNUAL REPORT	1,210.	0.		1,210.
INTERNET, WEB AND DESIGN	4,646.	0.		4,733.
TO FORM 990-PF, PG 1, LN 23	225,324.	0.		240,779.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT PARTNERSHIPS - BALANCED CO-MINGLED FUND	FMV	53,210,263.	53,210,263.
TOTAL TO FORM 990-PF, PART II, LINE 13		53,210,263.	53,210,263.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDEND RECEIVABLE	6,060.	6,481.	6,481.
ACCRUED TAX REFUND	0.	28,132.	28,132.
TO FORM 990-PF, PART II, LINE 15	6,060.	34,613.	34,613.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY	131,039.	75,105.
EXCISE TAX PAYABLE	122.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	131,161.	75,105.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
TIMOTHY M. OBER 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	PRESIDENT 0.75	0.	0.	0.
GRETCHEN D. DAVIDSON 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
PHYLLIS RAWLS GOFF 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	SECRETARY 0.75	0.	0.	0.
RICHARD B. OBER 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	TREASURER 0.75	0.	0.	0.
ANN MULHOLLAND 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	ADMINISTRATIVE DIRECTOR 2.50	0.	0.	0.
CHRISTINE SEARSON 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	FINANCE DIRECTOR 0.75	0.	0.	0.
CORNELIA M. EBERHART 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	VICE PRESIDENT 0.75	0.	0.	0.
SAMUEL EBERHART 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
JANICE K. ANGELL 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
PAT MEDURE 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	MEMBER 0.75	0.	0.	0.
ROBERT DAVIDSON 101 FIFTH STREET EAST, SUITE 2400 ST. PAUL, MN 55101	MEMBER 0.75	0.	0.	0.

MARDAG FOUNDATION

41-1698990

ARMANDO CAMACHO	MEMBER			
101 FIFTH STREET EAST, SUITE 2400	0.75	0.	0.	0.
ST. PAUL, MN 55101				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	0.	0.	0.
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARDAG FOUNDATION, ATTN: GRANTS MANAGER
101 FIFTH STREET EAST, SUITE 2400
ST. PAUL, MN 55101

TELEPHONE NUMBER

651-244-5463

FORM AND CONTENT OF APPLICATIONS

PRIOR TO SUBMITTING A GRANT REQUEST, APPLICANTS SHOULD REQUEST THE
FOUNDATION'S APPLICATION PACKET. APPLICANTS MAY SUBMIT A LETTER OF INQUIRY
DESCRIBING THE PROPOSED PROJECT.

ANY SUBMISSION DEADLINES

SUBMIT PROPOSALS 4 MONTHS PRIOR TO A BOARD MEETING. MEETINGS OCCUR IN
APRIL, AUGUST AND NOVEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE TO ORGANIZATIONS LOCATED WITHIN AND SERVING THE RESIDENTS
OF THE STATE OF MINNESOTA.

Mardag Foundation
 EIN 41-1698990
 Grant Commitment Schedule
 December 31, 2015
 Statement 13
 Form 990-PF, Part XV Lines 3a and 3b

Grantee	Unpaid 1/1/2015	Approved Amount	Paid 2015	Amount Remaining
Friends of the St Paul Public Library	50,000	0	50,000	0
Science Museum of Minnesota	5,000	0	5,000	0
Women's Foundation of Minnesota	10,000	0	10,000	0
Teatro del Pueblo, Inc	5,000	0	5,000	0
The Arts Partnership	25,000	0	0	25,000
The Arts Partnership	25,000	0	25,000	0
Memck Community Services	20,000	0	0	20,000
Memck Community Services	20,000	0	0	20,000
Memck Community Services	10,000	0	0	10,000
Saint Andrew's Lutheran Church	25,000	0	25,000	0
Northland Foundation	125,000	0	125,000	0
White Bear Center for the Arts	16,500	0	16,500	0
West Central Initiative	35,050	0	0	35,050
West Central Initiative	64,950	-64,950	0	0
Saint Paul Chamber Orchestra Society	25,000	0	25,000	0
Friends of the St Paul Public Library	10,000	0	0	10,000
Friends of the St Paul Public Library	10,000	0	10,000	0
Inver Hills Community College Foundation	20,000	0	0	20,000
Inver Hills Community College Foundation	20,000	0	0	20,000
Inver Hills Community College Foundation	20,000	0	20,000	0
The Jones Family Foundation	30,000	0	0	30,000
The Jones Family Foundation	30,000	0	30,000	0
Lutheran Social Service of Minnesota	20,000	0	0	20,000
Lutheran Social Service of Minnesota	20,000	0	20,000	0
Open Cities Health Center Inc	25,000	0	25,000	0
Portico Healthnet	10,000	0	10,000	0
Youthpnse	10,000	0	0	10,000
Youthpnse	10,000	0	10,000	0
Itasca County Family Young Mens Christian Association Inc	20,000	0	20,000	0
Bedlam Theatre	20,000	0	20,000	0
Caponi Art Park	10,000	0	10,000	0
Duluth Playhouse, Inc	20,000	0	0	20,000
Duluth Playhouse, Inc	20,000	0	20,000	0
Casa De Esperanza	10,000	0	0	10,000
Casa De Esperanza	10,000	0	10,000	0
College Possible	10,000	0	0	10,000
College Possible	10,000	0	10,000	0
Phillips Eye Institute Foundation	10,000	0	0	10,000
Phillips Eye Institute Foundation	10,000	0	10,000	0
Minnesota Museum of American Art	25,000	0	0	25,000
Minnesota Museum of American Art	25,000	0	25,000	0
Penumbra Theatre Company Inc	20,000	0	20,000	0
Bridges of Hope	10,000	0	10,000	0

Mardag Foundation
EIN 41-1698990
Grant Commitment Schedule
December 31, 2015
Statement 13
Form 990-PF, Part XV Lines 3a and 3b

Grantee	Unpaid 1/1/2015	Approved Amount	Paid 2015	Amount Remaining
Greater Twin Cities United Way	15,000	0	15,000	0
Arts Midwest	30,000	0	30,000	0
Public Art Saint Paul	25,000	0	25,000	0
Amaze	0	10,000	10,000	0
Amherst H Wilder Foundation	0	25,000	25,000	0
Boys and Girls Clubs of the Twin Cities	0	15,000	15,000	0
Bridging Incorporated	0	25,000	0	25,000
Brdging Incorporated	0	25,000	25,000	0
Catholic Chanties of the Archdiocese of St Paul &	0	25,000	0	25,000
Catholic Chanties of the Archdiocese of St Paul &	0	25,000	25,000	0
Catholic Charities of the Archdiocese of St Paul &	0	50,000	50,000	0
Catholic Chanties of the Diocese of St Cloud	0	25,000	25,000	0
Childrens Law Center of Minnesota	0	15,000	15,000	0
Comunidades Latinas Unidas En Servicio Inc	0	20,000	20,000	0
Corporation for Supportive Housing	0	15,000	15,000	0
Evergreen Youth & Family Services Inc	0	15,000	15,000	0
EVOLVE Adoption & Family Services	0	10,000	10,000	0
Frogtown Gardens	0	25,000	0	25,000
Frogtown Gardens	0	25,000	25,000	0
Genesys Works	0	15,000	15,000	0
Heartland Ranch Inc	0	20,000	0	20,000
Heartland Ranch Inc	0	20,000	20,000	0
Immigrant Law Center of Minnesota Inc	0	25,000	25,000	0
Institute for Agnculture and Trade Policy	0	20,000	20,000	0
Leech Lake Tnbal Council	0	18,000	18,000	0
Men as Peacemakers	0	20,000	0	20,000
Men as Peacemakers	0	20,000	20,000	0
Parent Aware for School Readiness	0	15,000	15,000	0
Parent Aware for School Readiness	0	15,000	15,000	0
Project for Pnde in Living Inc	0	15,000	0	15,000
Project for Pnde in Living Inc	0	15,000	15,000	0
Reach Out and Read Inc	0	15,000	15,000	0
Red Wing Youth Outreach Program Inc	0	10,000	10,000	0
Think Small	0	20,000	0	20,000
Think Small	0	20,000	20,000	0
Voice of East African Women Inc	0	20,000	20,000	0
Volunteer Lawyers Network	0	20,000	0	20,000
Volunteer Lawyers Network	0	20,000	20,000	0
White Earth Land Recovery Project	0	20,000	20,000	0
Young Mens Chstian Association of the Greater Twin Cities	0	25,000	0	25,000

Mardag Foundation
EIN 41-1698990
Grant Commitment Schedule
December 31, 2015
Statement 13

Form 990-PF, Part XV Lines 3a and 3b

Grantee	Unpaid 1/1/2015	Approved Amount	Paid 2015	Amount Remaining
Young Mens Chrstian Association of the Greater Twin Cities	0	25,000	25,000	0
Young Women's Christian Association of Mankato, Minnesota	0	10,000	0	10,000
Young Women's Christian Association of Mankato, Minnesota	0	15,000	15,000	0
Kairos Alive	0	15,000	15,000	0
Duluth Childrens Museum Inc	0	30,000	0	30,000
Duluth Childrens Museum Inc	0	30,000	0	30,000
Forecast Public Artworks	0	10,000	10,000	0
Great River Educational Arts Theatre	0	10,000	10,000	0
IFP Minnesota	0	10,000	10,000	0
Lakes Area Music Festival	0	10,000	10,000	0
Minnesota Children's Museum	0	25,000	0	25,000
Minnesota Children's Museum	0	25,000	0	25,000
Minnesota Children's Museum	0	50,000	50,000	0
Minnesota Landmarks Inc	0	10,000	10,000	0
Park Square Theatre Company	0	25,000	25,000	0
Reif Arts Council	0	30,000	0	30,000
Reif Arts Council	0	30,000	30,000	0
The History Theatre Inc	0	10,000	10,000	0
TU Dance	0	15,000	15,000	0
Asian Economic Development Association	0	20,000	20,000	0
Model Cities of St Paul Inc	0	20,000	20,000	0
Neighborhood Development Alliance, Inc	0	15,000	15,000	0
West Side Citizens Organization	0	12,300	12,300	0
Amherst H Wilder Foundation	0	10,000	10,000	0
Minnesota Council on Foundations	0	5,850	5,850	0
Presbyterian Homes Foundation	0	10,000	10,000	0
Amherst H Wilder Foundation	0	10,000	10,000	0
Bi-County Community Action Council Inc	0	25,000	0	25,000
Catholic Chanties of the Archdiocese of St Paul &	0	5,000	5,000	0
ComMUSICation	0	15,000	15,000	0
Family Tree Inc	0	5,000	0	5,000
Family Tree Inc	0	5,000	5,000	0
Family Values for Life	0	10,000	0	10,000
Family Values for Life	0	10,000	10,000	0
Guardian Angels Catholic Church, Oakdale	0	15,000	15,000	0
Hallie Q Brown Community Center Incorporated	0	10,000	10,000	0
Healthfinders Collaborative Inc	0	15,000	15,000	0
Life House Incorporated	0	25,000	25,000	0
Mankato Area Foundation	0	35,000	35,000	0
Mankato Area Foundation	0	40,000	40,000	0
Myers-Wilkins Community School Collaborative	0	12,000	12,000	0
Northland Area Family Service Center	0	7,332	7,332	0

Mardag Foundation
 EIN 41-1698990
 Grant Commitment Schedule
 December 31, 2015
 Statement 13
 Form 990-PF, Part XV Lines 3a and 3b

Grantee	Unpaid 1/1/2015	Approved Amount	Paid 2015	Amount Remaining
Southern Minnesota Initiative Foundation	0	20,000	20,000	0
St Paul Area Council of Churches	0	10,000	0	10,000
United Family Practice Health Center	0	15,000	15,000	0
Fergus Falls Senior Citizens Program, Inc	0	14,571	14,571	0
Hastings Family Service	0	10,000	10,000	0
Helping Hands Outreach to Elders Inc	0	12,000	12,000	0
Senior Leech Lakers, Inc	0	30,000	30,000	0
Senior Services Consortium of Ramsey County	0	15,000	15,000	0
Vineyard Community Services	0	25,000	25,000	0
Lakeshore Players Inc	0	25,000	0	25,000
Lakeshore Players Inc	0	25,000	25,000	0
Northfield Arts Guild	0	13,000	13,000	0
St Paul Neighborhood Network	0	25,000	25,000	0
The Grand Center for Arts and Culture Inc	0	10,000	0	10,000
The Grand Center for Arts and Culture Inc	0	5,000	5,000	0
Vega Productions Inc	0	10,000	10,000	0
Aurora-St Anthony Neighborhood Development Corporation	0	25,000	25,000	0
Cultural Data Project	0	7,500	7,500	0
360 Communities	0	15,000	15,000	0
American Indian Family Center	0	10,000	0	10,000
American Indian Family Center	0	10,000	10,000	0
Ampersand Families	0	30,000	30,000	0
Anu Family Services Inc	0	10,000	10,000	0
Boys & Girls Clubs of the Northland	0	20,000	20,000	0
Children's Defense Fund	0	10,000	10,000	0
Churches United in Ministry	0	15,000	15,000	0
Hope Coalition	0	20,000	20,000	0
Hunger Solutions Minnesota	0	10,000	10,000	0
Initiative Foundation	0	15,000	15,000	0
Inver Hills Community College Foundation	0	10,000	10,000	0
Ka Joog Nonprofit Organization	0	10,000	10,000	0
Minnesota Coalition for Battered Women Inc	0	10,000	10,000	0
North Shore Health Care Foundation	0	10,000	10,000	0
Ours to Serve House of Hospitality, Inc	0	10,000	10,000	0
Ruths House of Hope	0	5,808	5,808	0
The Link	0	10,000	10,000	0
The Saint Paul Foundation	0	50,000	50,000	0
The Saint Paul Foundation	0	50,000	50,000	0
University of Minnesota Foundation	0	12,000	12,000	0
Duluth Area Family YMCA	0	8,500	8,500	0
Care Partners of Cook County	0	7,000	7,000	0
Citizens League	0	20,000	20,000	0

Mardag Foundation
EIN 41-1698990
Grant Commitment Schedule
December 31, 2015
Statement 13
Form 990-PF, Part XV Lines 3a and 3b

Grantee	Unpaid 1/1/2015	Approved Amount	Paid 2015	Amount Remaining
Floodwood Services and Training Inc	0	15,000	15,000	0
Metro Meals on Wheels Inc	0	15,000	15,000	0
Arts Center of Saint Peter Inc	0	10,400	10,400	0
COMPAS Inc	0	15,000	15,000	0
Franconia Sculpture Park	0	25,000	0	25,000
Franconia Sculpture Park	0	25,000	0	25,000
Franconia Sculpture Park	0	25,000	25,000	0
Friends of the St Paul Public Library	0	25,000	25,000	0
Greater Twin Cities Youth Symphonies	0	15,000	15,000	0
Minnesota Landmarks Inc	0	10,000	10,000	0
Paramount Arts Resource Trust Inc	0	20,000	20,000	0
Saint Paul Chamber Orchestra Society	0	25,000	0	25,000
Walker West Music Academy	0	15,000	15,000	0
Central High School Parent Advisory Council	0	10,000	10,000	0
Face to Face Health & Counseling Service Inc	0	10,000	10,000	0
Total for Grant:	996,500	2,331,311	2,517,761	810,050
Report Total Breakdown				
Grant	996,500	2,331,311	2,517,761	810,050
Total for report:	996,500	2,331,311	2,517,761	810,050

Above schedule includes conditional grants and does not reflect discounts

Current Year Grants Paid	2,517,761
Grants Approved in Current Year to be Paid in Future Years	410,000