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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE MCNEELY FOUNDATION		A Employer identification number 41-1392221
Number and street (or P.O. box number if mail is not delivered to street address) 444 PINE ST	Room/suite	B Telephone number 651-228-4500
City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55101-2453		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,690,343.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		448,732.	503,779.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		28,380.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			168,255.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,110.	341,084.		STATEMENT 2
12 Total. Add lines 1 through 11		478,222.	1,013,118.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,648.	0.		5,648.
c Other professional fees STMT 4		73,691.	21,366.		50,825.
17 Interest					906.
18 Taxes STMT 5			411.		
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		12,178.	0.		12,033.
22 Printing and publications					
23 Other expenses STMT 6		31,636.	25,460.		15,643.
24 Total operating and administrative expenses. Add lines 13 through 23		123,153.	47,237.		85,055.
25 Contributions, gifts, grants paid		1,307,868.			1,212,868.
26 Total expenses and disbursements. Add lines 24 and 25		1,431,021.	47,237.		1,297,923.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-952,799.			
b Net investment income (if negative, enter -0-)			965,881.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	89,544.		
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶	22,000.		
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	8,913,398.	8,562,076.	19,226,850.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment, basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,869,663.	1,715,859.	5,145,423.
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	416,392.	318,070.	318,070.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,310,997.	10,596,005.	24,690,343.
Liabilities	17 Accounts payable and accrued expenses	12,940.	102,002.	
	18 Grants payable	17,500.	95,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRED TAXES)	135,793.	39,341.	
	23 Total liabilities (add lines 17 through 22)	166,233.	236,343.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,144,764.	10,359,662.	
	30 Total net assets or fund balances	11,144,764.	10,359,662.	
	31 Total liabilities and net assets/fund balances	11,310,997.	10,596,005.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 11,144,764.
2 Enter amount from Part I, line 27a	2 -952,799.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3 167,697.
4 Add lines 1, 2, and 3	4 10,359,662.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 10,359,662.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GAIN ON SALE OF SECURITIES			
b CAPITAL GAINS - PARTNERSHIP			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			28,380.
b			139,875.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			28,380.
b			139,875.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	168,255.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,189,778.	26,107,728.	.045572
2013	1,006,651.	23,198,011.	.043394
2012	988,708.	20,351,672.	.048581
2011	937,025.	20,400,244.	.045932
2010	773,226.	19,680,208.	.039290

2 Total of line 1, column (d)	2	.222769
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044554
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	26,080,991.
5 Multiply line 4 by line 3	5	1,162,012.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,659.
7 Add lines 5 and 6	7	1,171,671.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,297,923.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	9,659.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	9,659.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	9,659.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,828.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	24,828.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,169.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 15,169. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of KAREN REYNOLDS Telephone no. 651-228-4500 Located at 444 PINE STREET, ST. PAUL, MN ZIP+4 55101-2453		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	26,276,434.
b	Average of monthly cash balances	1b	201,729.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	26,478,163.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,478,163.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	397,172.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,080,991.
6	Minimum investment return. Enter 5% of line 5	6	1,304,050.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,304,050.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,659.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	6,850.
c	Add lines 2a and 2b	2c	16,509.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,287,541.
4	Recoveries of amounts treated as qualifying distributions	4	76,600.
5	Add lines 3 and 4	5	1,364,141.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,364,141.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,297,923.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,297,923.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,659.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,288,264.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,364,141.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,230,883.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,297,923.				
a Applied to 2014, but not more than line 2a			1,230,883.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				67,040.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				1,297,101.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST/DIVIDENDS - SECURITIES	448,732.	0.	448,732.	448,732.	
TO PART I, LINE 4	448,732.	0.	448,732.	448,732.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INCOME TAXED AS UBI	0.	-45,667.	
OTHER INVESTMENT INCOME	0.	386,751.	
MISCELLANEOUS REVENUE	1,110.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,110.	341,084.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,648.	0.		5,648.
TO FORM 990-PF, PG 1, LN 16B	5,648.	0.		5,648.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT	21,366.	21,366.		0.	
PROGRAM OFFICER CONSULTING FEE	52,325.	0.		50,825.	
TO FORM 990-PF, PG 1, LN 16C	73,691.	21,366.		50,825.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES W/H	0.	411.		0.	
TO FORM 990-PF, PG 1, LN 18	0.	411.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE CHARGES	316.	0.		316.	
COMPUTER EXPENSES	14,870.	0.		15,302.	
LICENSES/TAXES	25.	0.		25.	
BAD DEBT EXPENSES	16,362.	0.		0.	
MISCELLANEOUS EXPENSES	63.	25,460.		0.	
TO FORM 990-PF, PG 1, LN 23	31,636.	25,460.		15,643.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RBC DAIN RAUSCHER WEALTH MGMT ACCOUNT	2,891,597.	13,362,936.
VANGUARD MARKETABLE SECURITIES	5,144,576.	5,339,689.
MAIRS AND POWER SMALL CAP	525,903.	524,225.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,562,076.	19,226,850.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AIF V PRIVATE LLC	FMV	334,424.	19,050.
GLOBAL PRIVATE LLC	FMV	0.	11,747.
TL VENTURES V LLC	FMV	833,767.	86,465.
PRIVATE VARDE LP	FMV	89,441.	28,165.
VARDE CREDIT PARTNERS LP	FMV	137,716.	1,001,446.
VARDE FUND LP	FMV	0.	0.
VARDE VIII LP	FMV	0.	74,542.
VARDE INVESTMENT PARTNERS	FMV	0.	3,752,579.
PRIVATE INVESTMENTS - COMMON STOCK	FMV	320,511.	171,429.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,715,859.	5,145,423.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED LOANS AND RECEIVABLES	416,392.	318,070.	318,070.
TO FORM 990-PF, PART II, LINE 15	416,392.	318,070.	318,070.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SHARON WHITAKER C/O MCNEELY FOUNDATION, 444 PINE STREET ST. PAUL, MN 55101	CHAIR 0.02	0.	0.	0.
W.E. BARSNESS C/O MCNEELY FOUNDATION, 444 PINE STREET ST. PAUL, MN 55101	VICE CHAIR 0.02	0.	0.	0.
ARMAR A. ARCHBOLD C/O MCNEELY FOUNDATION, 444 PINE STREET ST. PAUL, MN 55101	SECRETARY 0.02	0.	0.	0.
GREG MCNEELY C/O MCNEELY FOUNDATION, 444 PINE STREET ST. PAUL, MN 55101	TRUSTEE 0.02	0.	0.	0.
IRENE MCNEELY C/O MCNEELY FOUNDATION, 444 PINE STREET ST. PAUL, MN 55101	TRUSTEE 0.02	0.	0.	0.
NICK MCNEELY C/O MCNEELY FOUNDATION, 444 PINE STREET ST. PAUL, MN 55101	TRUSTEE 0.02	0.	0.	0.
TED MCNEELY C/O MCNEELY FOUNDATION, 444 PINE STREET ST. PAUL, MN 55101	TRUSTEE 0.02	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

MCNEELY FOUNDATION
FEIN 41-1392221

31-Dec-15

Grants and Contributions Paid During the Year 990-PF, Part XV, Line 3

STATEMENT 11

Recipient Organization & Address	Relationship	Status	Purpose of Grant	Amount
Athletes Committed to Education(ACES) 1115 E Hennepin Avenue Minneapolis, MN 55414	n/a	PC	East Side St Paul Programming	\$ 20,000 00
American Composers Forum 332 Minnesota St Suite E145 Saint Paul, MN 55101	n/a	PC	General operating support	\$ 1,000 00
American Indian College Fund P O Box 172449 Denver, CO 80217-9797	n/a	PC	General operating support	\$ 4,000.00
Animal Ark 809 E 7th Street Saint Paul, MN 55106	n/a	PC	General operating support	\$ 2,000 00
Ascension Catholic Church 1723 Bryant Ave N Minneapolis, MN 55411	n/a	PC	General operating support	\$ 1,000 00
Big Brothers Big Sisters of Greater Twin Cities 2550 University Ave W, Suite 410N Saint Paul, MN 55114	n/a	PC	East Side St Paul Programming	\$ 5,000 00
Breakthrough Twin Cities 2051 Larpenteur Avenue E Saint Paul, MN 55109	n/a	PC	Support for the Student & Family Liaison Position	\$ 60,000 00
Camp Manito-wish P O Box 246 Boulder Junction, WI 54512	n/a	PC	General operating support	\$ 500 00
Catholic Services Appeal Foundation P O Box 6098 Albert Lea, MN 56007-6698	n/a	PC	General operating support	\$ 200 00
Catlin Gabel Fund 8825 SW Barnes Road Portland, OR 97225	n/a	PC	General operating support	\$ 2,000 00
Chartwell School 2511 Numa Watson Road Seaside, CA 93955-6774	n/a	PC	General operating support	\$ 15,000 00
Children's Defense Fund 555 Park St , Suite 410 Saint Paul, MN 55103	n/a	PC	General operating support	\$ 1,000 00
Children's Hospitals & Clinics of Minnesota Foun CBC-3-FOUN 5901 Lincoln Drive Edina, MN 55436	n/a	PC	McNeely Pediatrics Diabetes Center Transformational Project	\$ 75,000 00
Conquering King Fellowship (Signet Ring Min) 1835 10th Avenue Newport, MN 55055	n/a	PC	General operating support	\$ 650 00

MCNEELY FOUNDATION

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Grants and Contributions Paid During the Year 990-PF, Part XV, Line 3

STATEMENT 11

Recipient Organization & Address	Relationship	Status	Purpose of Grant	Amount
Conservation Corps Minnesota 2715 Upper Afton Road Maplewood, MN 55119	n/a	PC	Youth Outdoors Program	\$ 40,000 00
Conservation Minnesota 111 W River Parkway Minneapolis, MN 55415	n/a	PC	General operating support	\$ 2,000 00
Courage Kenny Rehabilitation Center 3915 Golden Valley Road Golden Valley, MN 55422	n/a	PC	General operating support	\$ 2,000 00
Dayton's Bluff District 4 Community Council 798 E 7th Street Saint Paul, MN 55106	n/a	PC	Advancing Equity Campaign	\$ 25,000 00
Deep Portage Learning Center 2197 Nature Center Dr NW Hackensack, MN 56452	n/a	PC	General operating support	\$ 2,000 00
Delancey Street Foundation 600 Embarcadero San Francisco, CA 94107	n/a	PC	General operating support	\$ 10,000 00
Dream of Wild Health 459 N Wheeler Street Saint Paul, MN 55104	n/a	PC	Youth Education & Leadership Training	\$ 20,000 00
Eagle Brook Church 5212 130th Street White Bear Lake, MN 55110	n/a	PC	General operating support	\$ 1,000 00
East Side Arts Council 977 Payne Avenue Saint Paul, MN 55130	n/a	PC	ArtsInfusion Program for East Side Youth	\$ 20,000 00
East Side Neighborhood Development Company 925 Payne Avenue, Suite 201 Saint Paul, MN 55130	n/a	PC	Community of Choice Campaign	\$ 40,000 00
East Side Thrive 1280 Arcade Street Saint Paul, MN 55106	n/a	PC	After school programming	\$ 12,000 00
El Amor DePatricia 3445 Dirard Ave S Minneapolis, MN 55408	n/a	PC	General operating support	\$ 1,000 00
Exponent Philanthropy P O Box 247 Winooski, VT 05404-9901	n/a	PC	General operating support	\$ 750 00
Face to Face Health & Counseling 1165 Arcade Street Saint Paul, MN 55106	n/a	PC	SafeZone Homeless Program General Operating Support	\$ 20,000 00
Family Values for Life 1280 Arcade Street Saint Paul, MN 55106	n/a	PC	General operating support	\$ 20,000 00

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Grants and Contributions Paid During the Year 990-PF, Part XV, Line 3

STATEMENT 11

Recipient Organization & Address	Relationship	Status	Purpose of Grant	Amount
First Unitarian Church of Portland 1034 SW 13th Avenue Portland, OR 97205	n/a	PC	General operating support	\$ 3,000 00
Friends of Swede Hollow 668 Greenbrier Saint Paul, MN 55106	n/a	PC	Art in the Hollow Youth Programming	\$ 5,000 00
Gardening Matters 4114 39th Avenue S Minneapolis, MN 55406	n/a	PC	East Side Community Gardens Resources	\$ 20,000 00
Genisys Works-Twin Cities 445 Minnesota Street Saint Paul, MN 55101	n/a	PC	East Side St Paul Programming	\$ 20,000 00
Grants Managers Network 1666 K Street NW Suite 440 Washington, DC 20006	n/a	PC	General operating support	\$ 1,000 00
Great River Greening 35 W Water Street, Suite 201 Saint Paul, MN 55107	n/a	PC	Trout Brook Wildlife Sanctuary	\$ 15,000 00
Greater Twin Cities United Way 404 S Eighth Street Minneapolis, MN 55404-1084	n/a	PC	General operating support	\$ 31,700 00
Greig Lodge Scholarship Fund 111 NE 11th Ave Portland, OR 97232	n/a	PC	Scholarship Fund	\$ 250 00
H2O for Life, Inc 1310 Highway 96 White Bear Lake, MN 55110	n/a	PC	Race to Reduce Curriculum Developemnt	\$ 15,000 00
Habitat for Humanity 121 Habitat Street Mericus, GA 31709-3498	n/a	PC	General operating support	\$ 500 00
Highland Catholic School 2017 Bohland Avenue Saint Paul, MN 55116	n/a	PC	General operating support	\$ 100 00
Hmong American Farmers Association 941 Lafond Ave W, Suite 100 Saint Paul, MN 55104	n/a	PC	Access to Markets Support	\$ 25,000 00
Hmong American Partnership 1075 Arcade Street Saint Paul, MN 55106	n/a	PC	YouthLead Program	\$ 20,000 00
JOIN of Portland 1435 NE 81st Avenue Suite 100 Portland, OR 97213	n/a	PC	General operating support	\$ 250 00
Kansas University Endowment 3901 Rainbow Blvd Kansas City, KS 66160-7804	n/a	PC	Endowment	\$ 500 00

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Grants and Contributions Paid During the Year 990-PF, Part XV, Line 3

STATEMENT 11

Recipient Organization & Address	Relationship	Status	Purpose of Grant	Amount
Kayne-Eras Center 5350 Machado Road Culver City, CA 90230	n/a	PC	General operating support	\$ 10,000 00
Keystone Community Services 1150 Selby Avenue Saint Paul, MN 55104	n/a	PC	Teen Tutoring Employment Project	\$ 15,000 00
Kinnickinnic River Land Trust 265 Mound View Road River Falls, WI 54022	n/a	PC	Line of Credit Payment	\$ 12,500 00
Latino Economic Development Center 1516 East Lake Street, Suite 201 Minneapolis, MN 55407	n/a	PC	East Side St Paul Economic Development Programs	\$ 25,000 00
Lifetrack Resources 709 University Ave W Saint Paul, MN 55104-4804	n/a	PC	East Side Employment & Economic Opportunity Programming	\$ 15,000 00
The Lift 925 Payne Avenue Saint Paul, MN 55130	n/a	PC	Program support for East Side St Paul youth	\$ 20,000 00
Lower Phalen Creek Project 733 East 7th Street Saint Paul, MN 55106	n/a	PC	Trail connections, signage, feasibility study	\$ 50,000 00
Lutheran Social Services of Minnesota 2414 Park Avenue Minneapolis, MN 55404	n/a	PC	Eastside Financial Center Financial Opportunities Program	\$ 25,000 00
Mayan Families P O Box 52 Claremont, NC 28610	n/a	PC	General operating support	\$ 828 00
Meditation Center 631 University Avenue NE Minneapolis, MN 55413	n/a	PC	General operating support	\$ 1,000 00
Merrick Community Services 715 Edgerton Street Saint Paul, MN 55106	n/a	PC	Children Engaged in Learning Program Support	\$ 20,000 00
Messiah Lutheran Church 2400 Park Ave S Minneapolis, MN 55404	n/a	PC	General operating support	\$ 1,000 00
Minnesota Council on Foundations 100 Portland Ave S , Suite 225 Minneapolis, MN 55401-2575	n/a	PC	General operating support	\$ 4,450 00
Minnesota Literacy Council 700 Raymond Road, Suite 180 Saint Paul, MN 55114-1710	n/a	PC	Open Door Learning Center	\$ 20,000 00
Minnesota Sinfonia 901 North Third Street, Suite 112 Minneapolis, MN 55401	n/a	PC	Winter & Summer Concerts East Side St Paul	\$ 20,000 00

MCNEELY FOUNDATION

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Grants and Contributions Paid During the Year 990-PF, Part XV, Line 3

STATEMENT 11

Recipient Organization & Address	Relationship	Status	Purpose of Grant	Amount
Mishawaka Foundation 1 Brickyard Drive Bloomington, IN 61701	n/a	PC	General operating support	\$ 3,000 00
Napa Valley Hospice & Adult Day Center 414 S Jefferson St Napa, CA 94559	n/a	PC	General operating support	\$ 10,000 00
National Center for Family Philanthropy 1818 N Street, Suite 300 Washington, DC 20036	n/a	PC	General operating support	\$ 1,500.00
Nativity of Our Lord Catholic Church 1900 Wellesley Avenue Saint Paul, MN 55105	n/a	PC	General operating support	\$ 950 00
Neighborhood Development Alliance 481 Wabasha Street S Saint Paul, MN 55107	n/a	PC	Financial & Housing Counseling Programs	\$ 5,000 00
New Lens Urban Mentoring Society 991 Selby Avenue Saint Paul, MN 55104	n/a	PC	General operating support	\$ 500 00
New Life Evangelical Lutheran Church 180 County Rd F Shoreview MN 55126	n/a	PC	General operating support	\$ 820 00
New Life Family Services c/o Transform MN 1515 E 66th Street Richfield, MN 55423	n/a	PC	General operating support	\$ 270 00
Nexus Community Partners 2314 University Avenue, Suite 18 Saint Paul MN 55114	n/a	PC	East Side Programming Support	\$ 50,000 00
Opportunity Neighborhood 1417 10th Street NW #104 New Brighton, MN 55112	n/a	PC	Ames Lake Apartments Tenant Support Services	\$ 20,000 00
Park County Community Foundation P O Box 2199 Livingston, MT 59047	n/a	PC	General operating support	\$ 1,000 00
Project for Pride in Living 1035 E Franklin Avenue Minneapolis, MN 55404	n/a	PC	New Foundations Support Services Housing	\$ 15,000 00
Roots for the Hometeam 5 Yellow Birch Road Saint Paul, MN 55110	n/a	PC	Youth Programming	\$ 12,000 00
St Michael and All Angel Episcopal Church 6630 Nall Avenue Mission, KS 66202	n/a	PC	General operating support	\$ 1,000 00

MCNEELY FOUNDATION
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31-Dec-15
Grants and Contributions Paid During the Year 990-PF, Part XV, Line 3
STATEMENT 11

Recipient Organization & Address	Relationship	Status	Purpose of Grant	Amount
St Paul Academy & Summit School 1712 Randolph Avenue Saint Paul, MN 55105	n/a	PC	McNeely Family Library Fund General Operating Support	\$ 11,000 00
St Paul Foundation 55 Fifth Street E., Suite 600 Saint Paul, MN 55101-1797	n/a	PC	McNeely Foundation Fund	\$ 20,000 00
St Paul Public School Foundation 55 Fifth Street E., Suite 600 Saint Paul, MN 55101-1797	n/a	PC	Tutoring Partnership New Lens Mentoring Program	\$ 30,000 00 \$ 100,000 00
St Paul Transportation Management Org 55 E 5th Street, Suite 202 Saint Paul, MN 55101	n/a	PC	Smart Trips Program for East Side	\$ 15,000 00
Salvation Army St Paul 2445 Prior Avenue N Roseville, MN 55113-2714	n/a	PC	General operating support	\$ 100 00
Sandy River Basin Watershed Council 26000 SE Stark St GE Annex Gresham, OR 97030	n/a	PC	General operating support	\$ 500 00
Schwab Charitable Fund 1958 summit Park Dr Orlando, FL 32810	n/a	PC	General operating support	\$ 10,000 00
Science Museum of Minnesota 120 W Kellogg Blvd Saint Paul, MN 55102	n/a	PC	General operating support	\$ 1,000 00
Scholarship America P O Box 240 Saint Peter, MN 56082-0240	n/a	PC	Scholarships/Fees	\$ 3,700 00
Unitarian Universalist Service Committee P O Box 808 Newark, NJ 07101-0808	n/a	PC	General operating support	\$ 1,000 00
University of St Thomas 2115 Summit Avenue AQU 100 Saint Paul, MN 55105	n/a	PC	General operating support	\$ 10,000 00
University of St Andrews American Foundation P O Box 28974 New York, NY 10087-8974	n/a	PC	General operating support	\$ 1,000 00
Urban Roots 463 Maria Street, Suite 207 Saint Paul, MN 55106	n/a	PC	Youth Leadership Programming	\$ 50,500 00
USO World Headquarters P O Box 96860 Washington, DC 20077	n/a	PC	General operating support	\$ 550 00
Vietnamese Social Services of Minnesota 1159 University Avenue Saint Paul, MN 55104	n/a	PC	East Side Children's Summer Program	\$ 9,000 00

MCNEELY FOUNDATION
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Grants and Contributions Paid During the Year 990-PF, Part XV, Line 3
STATEMENT 11

Recipient Organization & Address	Relationship	Status	Purpose of Grant	Amount
Volunteer Lawyers Network 600 Nicollet Mall, Suite 390A Minneapolis, MN 55402	n/a	PC	Attorneys Second Chances	\$ 1,500 00
Warpo Charity Benefits, Inc 504 Plymouth Road Minnetonka, MN 55305	n/a	PC	General operating support	\$ 100 00
Washington County 4-H 14949 62nd Street N Stillwater, MN 55082	n/a	PC	General operating support	\$ 700 00
White Bear Lake Restoration Association P O Box 10682 White Bear Lake, MN 55110-0682	n/a	PC	General operating support	\$ 2,500 00
Wildlife Rehabilitation Network of Minnesota 2530 Dale Street Roseville, MN 55113	n/a	PC	General operating support	\$ 1,500 00
YouthPrise 615 First Avenue NE Suite 125 Minneapolis, MN 55413	n/a	PC	Saint Paul Youth Programming	\$ 10,000 00
YMCA of the Greater Twin Cities 2125 E Hennepin Avenue Minneapolis, MN 55413	n/a	PC	Youth In Government Camp Widjwagan	\$ 2,000 00
YWCA Domestic Violence Department 375 S Third Street San Jose, CA 95112	n/a	PC	Support Network for Battered Women Program	\$ 10,000 00
Grants Paid During the Year				<u>\$ 1,212,868 00</u>
Dream of Wild Health 459 N Wheeler Street Saint Paul, MN 55104	n/a	PC	Youth Education & Leadership Training	\$ 20,000 00
East Side Arts Council 977 Payne Avenue Saint Paul, MN 55130	n/a	PC	ArtsInfusion Program for East Side Youth	\$ 20,000 00
Lower Phalen Creek Project 733 East 7th Street Saint Paul, MN 55106	n/a	PC	Trail connections, signage, feasibility study	\$ 5,000 00
Minnesota Sinfonia 901 North Third Street, Suite 112 Minneapolis, MN 55401	n/a	PC	Winter & Summer Concerts East Side St Paul	\$ 20,000 00
St Paul Public School Foundation 55 Fifth Street E , Suite 600 Saint Paul, MN 55101-1797	n/a	PC	Tutoring Partnership	\$ 30,000 00
Grants Approved for Payment				<u>\$ 95,000 00</u>

MCNEELY FOUNDATION
ATTN HARRY MCNEELY



ACCOUNT STATEMENT 2015 ANNUAL STATEMENT

ASSET DETAIL

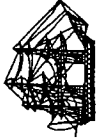
The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated.

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE
APPLE INC	AAPL	7,700.000	\$105.260	\$810,502.00
BERKSHIRE HATHAWAY INC-DEL CL A	BRKA	19.000	\$197,800.000	\$3,758,200.00
BIOMGEN INC	BIIB	9,200.000	\$306.350	\$2,818,420.00
ECOLAB INC	ECL	5,000.000	\$114.380	\$571,900.00
EXXON MOBIL CORP	XOM	11,800.000	\$77.950	\$919,810.00
FASTENAL CO	FAST	27,000.000	\$40.820	\$1,102,140.00
JOHNSON & JOHNSON	JNJ	11,085.000	\$102.720	\$1,138,651.20
ST JUDE MEDICAL INC	STJ	19,490.000	\$61.770	\$1,203,897.30
3M COMPANY	MMM	6,900.000	\$150.640	\$1,039,416.00
TOTAL US EQUITIES				\$13,362,936.50



Vanguard®

Organization account
MCNEELY FOUNDATION

Balances and holdings for Vanguard Brokerage Services account

ETFs

12/31/2015			Balance on
Symbol	Name		12/31/2015
VEA	VANGUARD FTSE DEVELOPED MKTS ETF Est. annual income \$39,745.06, Est. yield 2.92%		\$1,362,687.82
VWO	VANGUARD FTSE EMERGING MARKETS ETF Est. annual income \$32,198.76, Est. yield 3.30%		974,302.93
VO	VANGUARD MID CAP ETF Est. annual income \$20,770.76, Est. yield 1.47%		1,412,670.76
VB	VANGUARD SMALL CAP ETF Est. annual income \$22,778.32, Est. yield 1.43%		1,590,027.90
Total Est. annual income: \$115,492.90; Est. yield: 2.16%			\$5,339,689.41