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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE WASIE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

230 MANITOBA AVENUE SOUTH

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

WAYZATA, MN 55391-1612

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 18,155,743.

J Accounting method:

☐ Cash☐ Accrual☒ Other (specify) **MODIFIED CASH**

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	222,389.	222,389.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,433,879.			
b	Gross sales price for all assets on line 6a	16,247,139.			
7	Capital gain net income (from Part IV, line 2)		2,467,218.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<26,230.>	17,834.		STATEMENT 2
12	Total. Add lines 1 through 11	2,630,038.	2,707,441.		
13	Compensation of officers, directors, trustees, etc	330,597.	38,119.		169,275.
14	Other employee salaries and wages	342,086.	0.		465,289.
15	Pension plans, employee benefits	221,768.	0.		221,768.
16a	Legal fees STMT 3	310,290.	0.		310,290.
b	Accounting fees STMT 4	44,081.	0.		42,881.
c	Other professional fees STMT 5	136,504.	136,504.		0.
17	Interest	13,737.	13,737.		0.
18	Taxes STMT 6	54,978.	4,978.		0.
19	Depreciation and depletion	70,923.	0.		
20	Occupancy	42,234.	0.		42,234.
21	Travel, conferences, and meetings	32,275.	0.		32,275.
22	Printing and publications	669.	0.		669.
23	Other expenses STMT 7	119,495.	45,669.		73,826.
24	Total operating and administrative expenses Add lines 13 through 23	1,719,637.	239,007.		1,358,507.
25	Contributions, gifts, grants paid	1,198,700.			1,198,700.
26	Total expenses and disbursements. Add lines 24 and 25	2,918,337.	239,007.		2,557,207.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<288,299.>			
b	Net investment income (if negative, enter -0-)		2,468,434.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	194,762.	104,239.	104,239.
	2 Savings and temporary cash investments	804,231.	2,300,587.	2,300,587.
	3 Accounts receivable ▶ 77,584.			
	Less: allowance for doubtful accounts ▶	43,918.	77,584.	77,584.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	0.	5,875,979.	5,875,979.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	17,291,557.	7,293,939.	7,293,939.
	14 Land, buildings, and equipment: basis ▶ 2,640,082.			
	Less: accumulated depreciation STMT 11 ▶ 631,692.	2,099,768.	2,008,390.	2,008,390.
	15 Other assets (describe ▶ STATEMENT 12)	15,976.	495,025.	495,025.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	20,450,212.	18,155,743.	18,155,743.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	20,450,212.	18,155,743.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	20,450,212.	18,155,743.	
	31 Total liabilities and net assets/fund balances	20,450,212.	18,155,743.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,450,212.
2 Enter amount from Part I, line 27a	2	<288,299.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	451,000.
4 Add lines 1, 2, and 3	4	20,612,913.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	2,457,170.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,155,743.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLIC SECURITIES			VARIOUS	VARIOUS
b SALE OF NON-PUBLIC SECURITIES - SEE				
c ATTACHMENT B		P	VARIOUS	VARIOUS
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,405,115.		5,219,437.	185,678.
b			
c			2,281,540.
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			185,678.
b			
c			2,281,540.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,467,218.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,548,417.	20,642,538.	.171898
2013	2,808,928.	22,680,595.	.123847
2012	2,189,231.	23,953,561.	.091395
2011	1,942,419.	25,139,652.	.077265
2010	2,488,269.	25,163,083.	.098886

2 Total of line 1, column (d)	2	.563291
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.112658
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	17,273,950.
5 Multiply line 4 by line 3	5	1,946,049.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24,684.
7 Add lines 5 and 6	7	1,970,733.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,557,207.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	24,684.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	24,684.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	24,684.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 70,132.	7	120,132.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 50,000.	9	
d Backup withholding erroneously withheld	6d	10	95,448.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 95,448. Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) STATEMENT 13 STATEMENT 14 STMT 15	11 X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.WASIE.ORG	13 X	
14 The books are in care of ► DANILLE B. MATHISON Telephone no. ► (952) 955-8500 Located at ► 230 MANITOBA AVE. SOUTH, WAYZATA, MN ZIP+4 ► 55391-1612		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGG D. SJOQUIST 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	PRESIDENT/DIRECTOR 49.00	190,594.	79,248.	0.
REGINA C. BERGERON 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	VICE PRES/TREASURER/DIRECTOR 5.00	8,400.	643.	0.
LINDA M. COOKE 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	SECRETARY/DIRECTOR 5.00	8,400.	1,021.	0.
DANILLE B. MATHISON 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	COO/ASST TREASURER/ASST SECRETARY 40.00	123,203.	46,431.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAN L. PREBLE - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF PROGRAMS 40.00	140,232.	43,236.	0.
JEN M. KLAASSENS - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF PROGRAMS 60.00	126,813.	34,300.	0.
GINEEN M. BRESSO - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRES., GENERAL COUNSEL 40.00	54,576.	27,261.	0.

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MAY, MEACHEM & DAVELL P.A. - ONE FINANCIAL PLAZA, SUITE 2602, FORT LAUDERDALE, FL	LEGAL	213,509.
KELLY ADVISORY GROUP, LLC 6235 NW 83RD LANE, PARKLAND, FL 33067	INVESTMENT MANAGEMENT	93,756.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 16	16,553.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,849,498.
b	Average of monthly cash balances	1b	1,493,548.
c	Fair market value of all other assets	1c	193,959.
d	Total (add lines 1a, b, and c)	1d	17,537,005.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,537,005.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	263,055.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,273,950.
6	Minimum investment return. Enter 5% of line 5	6	863,698.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	863,698.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	24,684.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	24,684.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	839,014.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	839,014.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	839,014.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,557,207.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,557,207.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	24,684.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,532,523.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				839,014.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,261,623.			
b From 2011	740,365.			
c From 2012	1,006,645.			
d From 2013	1,684,108.			
e From 2014	2,545,266.			
f Total of lines 3a through e	7,238,007.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	2,557,207.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				839,014.
e Remaining amount distributed out of corpus	1,718,193.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,956,200.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,261,623.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	7,694,577.			
10 Analysis of line 9:				
a Excess from 2011	740,365.			
b Excess from 2012	1,006,645.			
c Excess from 2013	1,684,108.			
d Excess from 2014	2,545,266.			
e Excess from 2015	1,718,193.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

VICE PRESIDENT OF PROGRAMS C/O THE WASIE FOUNDATION, 952-955-8500
230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT C

c Any submission deadlines:

SEE ATTACHMENT C

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT C

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT D	N/A	PC	SEE ATTACHMENT D	1,198,700.
Total			3a	1,198,700.
b Approved for future payment				
SEE ATTACHMENT E	N/A	PC	SEE ATTACHMENT E	190,000.
Total			3b	190,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	X	
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements	X	
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	X	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☒ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
WASIE PROPERTIES, INC.	501(C)(2)	SEE STATEMENT 17
	/	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

~~Signature of officer or trustee~~

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

THOMAS BLANEY

Firm's name ▶ PKF O'CONNOR DAVIES, LLP

Firm's address ► 665 FIFTH AVENUE
NEW YORK, NY 10022

Firm's EIN ▶ 27-1728945

Phone no. (212) 286-2600

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	127,740.	0.	127,740.	127,740.	
INTEREST AND DIVIDENDS FROM K-1S	94,490.	0.	94,490.	94,490.	
INTEREST INCOME	159.	0.	159.	159.	
TO PART I, LINE 4	222,389.	0.	222,389.	222,389.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME/(LOSS) FROM K-1S	<105,826.>	<82,216.>	
RENTAL INCOME	100,050.	100,050.	
LOSS ON DISPOSAL OF EQUIPMENT	<20,454.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<26,230.>	17,834.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	310,290.	0.		310,290.
TO FM 990-PF, PG 1, LN 16A	310,290.	0.		310,290.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING, BOOKKEEPING AND TAX SERVICES	44,081.	0.		42,881.
TO FORM 990-PF, PG 1, LN 16B	44,081.	0.		42,881.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	136,504.	136,504.		0.
TO FORM 990-PF, PG 1, LN 16C	136,504.	136,504.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	50,000.	0.		0.
FOREIGN TAX	4,978.	4,978.		0.
TO FORM 990-PF, PG 1, LN 18	54,978.	4,978.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	15,659.	0.		15,659.
BANK CHARGES	276.	276.		0.
MISCELLANEOUS	3,490.	0.		3,490.
MEMBERSHIP EXPENSE	6,264.	0.		6,264.
EDUCATION	1,360.	0.		1,360.

THE WASIE FOUNDATION

41-0911636

OFFICE SUPPLIES	9,019.	0.	9,019.
PAYROLL PROCESSING FEES	2,094.	0.	2,094.
POSTAGE AND DELIVERY	3,630.	0.	3,630.
REPAIRS AND MAINTENANCE	15,757.	0.	15,757.
OTHER PARTNERSHIP EXPENSES	45,393.	45,393.	0.
DIRECT CHARITABLE ACTIVITIES	16,553.	0.	16,553.
TO FORM 990-PF, PG 1, LN 23	119,495.	45,669.	73,826.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
NET ASSETS TRANSFERRED DURING THE YEAR FROM WASIE PROPERTIES, INC.	451,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	451,000.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK - SEE ATTACHMENT A	5,875,979.	5,875,979.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,875,979.	5,875,979.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	4,518,590.	4,518,590.
EDGE FUNDS - SEE ATTACHMENT A	FMV	283,397.	283,397.
PRIVATE EQUITY - SEE ATTACHMENT A	FMV	2,316,464.	2,316,464.
EXCHANGE TRADED FUNDS - SEE ATTACHMENT A	FMV	175,488.	175,488.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,293,939.	7,293,939.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE AND EQUIPMENT, SUITE 110	302,787.	288,607.	14,180.
OFFICE FURNITURE AND EQUIPMENT, SUITE 120	4,149.	4,149.	0.
BUILDING, SUITE 110	1,422,203.	206,994.	1,215,209.
BUILDING, SUITE 120	753,819.	117,353.	636,466.
OFFICE EQUIPMENT, FL	0.	14,589.	<14,589.>
CONSTRUCTION IN PROGRESS	157,124.	0.	157,124.
TOTAL TO FM 990-PF, PART II, LN 14	2,640,082.	631,692.	2,008,390.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSIT DUE FROM BROKER	15,976. 0.	15,976. 479,049.	15,976. 479,049.
TO FORM 990-PF, PART II, LINE 15	15,976.	495,025.	495,025.

FORM 990-PF

TRANSFERS TO CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 13

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

WASIE PROPERTIES, INC.

20-0715949

ADDRESS

100 SOUTH US HIGHWAY 1, UNIT 602
JUPITER, FL 33477

DESCRIPTION OF TRANSFER

CASH TRANSFERRED FOR OPERATING EXPENSES

AMOUNT
OF TRANSFER

299,000.

TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES

299,000.

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 14
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

WASIE PROPERTIES, INC.

20-0715949

ADDRESS400 SOUTH US HIGHWAY 1, UNIT 602
JUPITER, FL 33477DESCRIPTION OF TRANSFERREIMBURSEMENT FOR COMMUNICATIONS, SUPPLIES, POSTAGE, REPAIRS AND
MAINTENANCEAMOUNT
OF TRANSFER

16,301.

NAME OF CONTROLLED ENTITYEMPLOYER ID NO

WASIE PROPERTIES, INC.

20-0715949

ADDRESS400 SOUTH US HIGHWAY 1, UNIT 602
JUPITER, FL 33477DESCRIPTION OF TRANSFERREIMBURSEMENT FOR OFFICE RENT, EMPLOYEE BENEFITS AND DEFINED CONTRIBUTION
PLANSAMOUNT
OF TRANSFER

34,612.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

50,913.

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 15

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

WASIE PROPERTIES, INC.

20-0715949

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

400 SOUTH US HIGHWAY 1, UNIT 602
JUPITER, FL 33477

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 16

ACTIVITY ONE

THE FOUNDATION'S STAFF SERVED ON THE BOARDS AND/OR ADVISORY
COMMITTEES OF NUMEROUS CHARITABLE ORGANIZATIONS, AND
PROVIDED 5,935 HOURS OF TECHNICAL ASSISTANCE TO GRANTEEES AND
OTHER CHARITABLE ORGANIZATIONS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

16,553.

990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS	STATEMENT 17
	PART XVII, LINE 2, COLUMN (C)	

NAME OF AFFILIATED OR RELATED ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE WASIE FOUNDATION IS THE PARENT OF A 501(C)(2) SINGLE-PARENT TITLE HOLDING CORPORATION, WASIE PROPERTIES, INC. (EIN: 20-0715949). THE WASIE FOUNDATION TRANSFERS FUNDS TO WASIE PROPERTIES, INC. AS NEEDED TO ACQUIRE PROPERTY HELD FOR INVESTMENT PURPOSES AND FOR OPERATING EXPENSES. IN ADDITION, THE FOUNDATION RECEIVES REIMBURSEMENT FROM WASIE PROPERTIES, INC. FOR A PORTION OF THE ADMINISTRATIVE EXPENSES. THESE EXPENSES INCLUDE FACILITIES, EQUIPMENT, AND VARIOUS OTHER EXPENSES.

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS
PART XVII, LINE 1, COLUMN (D)

STATEMENT 18

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTSTRANSFER OF CASH FROM THE WASIE FOUNDATION TO WASIE PROPERTIES, INC. FOR
OPERATING EXPENSES AND THE PURCHASE OF REAL ESTATE.NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTSREIMBURSEMENTS FROM WASIE PROPERTIES, INC. TO THE WASIE FOUNDATION FOR
COMMUNICATIONS, SUPPLIES, POSTAGE, REPAIRS/MAINTENANCENAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTSSHARING OF FACILITIES, EQUIPMENT, AND VARIOUS OTHER EXPENSES FROM WASIE
PROPERTIES, INC. TO THE WASIE FOUNDATION FOR OFFICE RENT, EMPLOYEE
BENEFITS, AND DEFINED CONTRIBUTION PLANS.

The Wasie Foundation
December 31, 2015
EIN # 41-0911636
Form 990-PF, Part II, Line 13

	<u>Market Value</u>
Common Stock - See Attachment A-1	\$ 5,875,979
Sub-total Common Stock	<u>\$ 5,875,979</u>
Allianzgi NFJ Dividend Value Inst	\$ 747,861
FMI International	506,642
Harding Loevner Global Equity	643,893
Sands Capital Global Growth Fund Ins	499,335
Fidelity Strategic Income	170,471
Loomis Sayles Bond Instl	1,096,666
Templeton Global Bond Class A	853,722
Sub-total Mutual Funds	<u>\$ 4,518,590</u>
iShares TIPS Bond ETF	\$ 175,488
Sub-total Exchange Traded Funds	<u>\$ 175,488</u>
Pentwater Event Fund	\$ 264,367
Fir Tree International Value Fund (USTE), L.P.	19,030
Sub-total Hedge Funds	<u>\$ 283,397</u>
Intellectual Ventures Management, LLC	\$ 321,181
RHO Fund Investors 2005, L.P.	1,446,108
Mount Kellett Capital Partners (Cayman) II, L.P.	549,175
Sub-total Private Equities	<u>\$ 2,316,464</u>
Total Investments	<u><u>\$ 13,169,918</u></u>



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THE WASTE FOUNDATION

December 31, 2015

EIN #41-0911636

INVESTMENT REPORT
December 1, 2015 - December 31, 2015

Holdings (continued)

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
AT&T INC COM ISIN #US00206R1023 SEDOL #2831811 (T)	2,750,000	\$34.410	\$94,627.50	\$94,667.60	-\$40.10	\$5,280.00	5.580%
ABBVIE INC COM USD0.01(ABBV)	1,000,000	59.240	59,240.00	55,937.11	3,302.89	2,280.00	3.850
AGRIUM INC COM NPV ISIN #CA0089161081 SEDOL #2213538 (AGU)	750,000	89.340	67,005.00	75,604.19	-8,599.19	2,625.00	3.920
AIRGAS INC (ARG)	600,000	138.320	82,992.00	58,534.68	24,457.32	1,440.00	1.740
ALTRIA GROUP INC (MO)	1,000,000	58.210	58,210.00	53,391.44	4,818.56	2,260.00	3.880
AMERICAN ELEC PWR CO (AEP)	1,000,000	58.270	58,270.00	54,548.79	3,721.21	2,240.00	3.840
AMERICAN EXPRESS CO (AXP)	1,000,000	69.550	69,550.00	75,817.63	-6,267.63	1,160.00	1.670
AUTOMATIC DATA PROCESSING INC (ADP)	850,000	84.720	72,012.00	73,063.24	-1,051.24	1,802.00	2.500
BCE INC COM NEW ISIN #CA05534B7604 SEDOL #B188TH2 (BCE)	1,500,000	38.620	57,930.00	62,309.96	-4,379.96	-	-
BP PLC ADR (CNV INTO 6 ORD USD0.25 SHS) (BP)	1,250,000	31.260	39,075.00	46,248.65	-7,173.65	3,000.00	7.680
BERKSHIRE HATHAWAY INC DEL CL B NEW (BRKB)	300,000	132.040	39,612.00	42,154.02	-2,542.02	-	-
BOEING CO (BA)	500,000	144.590	72,295.00	70,695.51	1,599.49	2,180.00	3.020
BRISTOL MYERS SQUIBB (BMY)	800,000	68.790	55,032.00	54,959.87	72.13	1,216.00	2.210
BRISTOW GROUP INC COM (BRS)	1,250,000	25.900	32,375.00	29,773.69	2,601.31	1,700.00	5.250
CAMPBELL SOUP CO COM ISIN #US1344291091	1,500,000	52.550	78,825.00	73,213.67	5,611.33	1,872.00	2.370
SEDOL #2162845 (CPB)							
CARDINAL HEALTH INC (CAH)	775,000	89.270	69,184.25	64,590.80	4,593.45	1,199.70	1.730
CATERPILLAR INC (CAT)	1,250,000	67.960	84,950.00	97,651.70	-12,701.70	3,850.00	4.530
CENTERPOINT ENERGY INC (CNP)	2,500,000	18.360	45,900.00	45,772.68	127.32	2,475.00	5.390
CHEVRON CORP NEW (CVX)	900,000	89.960	80,964.00	86,644.09	-5,680.09	3,852.00	4.760
CHURCH & DWIGHT INC (CHD)	750,000	84.880	63,660.00	64,212.61	-552.61	1,005.00	1.580
CINCINNATI FINL CORP (CINF)	1,000,000	59.170	59,170.00	53,111.17	6,058.83	1,840.00	3.110
CISCO SYS INC COM ISIN #US17275R1023 SEDOL #2198163 (CSCO)	3,250,000	27.155	88,253.75	86,883.08	1,370.67	2,730.00	3.090
GLOROX CO DEL (CLX)	500,000	126.830	63,415.00	55,003.87	8,411.13	1,540.00	2.430
COCA COLA CO (KO)	2,250,000	42.960	96,660.00	91,030.34	5,629.66	2,970.00	3.070
COLGATE-PALMOLIVE CO (CL)	900,000	66.620	59,958.00	58,744.99	1,213.01	1,368.00	2.280
CONAGRA FOODS INC COM ISIN #US2058871029 SEDOL #2215460 (CAG)	2,000,000	42.160	84,320.00	82,941.30	1,378.70	2,000.00	2.370



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THE WASTE FOUNDATION

December 31, 2015

EIN #41-0911636

INVESTMENT REPORT
December 1, 2015 - December 31, 2015

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
CONSOLIDATED EDISON HLDG CO INQED)	1,000,000	64.270	64,270.00	60,371.07	3,898.93	2,600.00	4.050
DEERE & COMPANY (DE)	1,000,000	76.270	76,270.00	75,772.55	497.45	2,400.00	3.150
DOMINION RESOURCES INC VA NEW(D)	1,000,000	67.640	67,640.00	68,264.81	-624.81	2,590.00	3.830
DOW CHEMICAL CO (DOW)	1,500,000	51.480	77,220.00	71,407.50	5,812.50	2,760.00	3.570
DU PONT E I DE NEMOURS & CO (DD)	925,000	66.600	61,605.00	53,392.41	8,212.59	1,406.00	2.280
EMERSON ELECTRIC CO (EMR)	1,500,000	47.830	71,745.00	72,486.33	-741.33	2,850.00	3.970
EVERSOURCE ENERGY COM	1,250,000	51.070	63,837.50	64,445.47	-607.97	2,087.50	3.270
ISIN #US30040W1080 SEDOL #BVVN4Q8 (ES)							
EXELON CORP (EXC)	2,000,000	27.770	55,540.00	63,065.43	-7,525.43	2,480.00	4.470
EXXON MOBIL CORP (XOM)	1,250,000	77.950	97,437.50	99,935.68	-2,498.18	3,650.00	3.750
FASTENAL CO (FAST)	1,000,000	40.820	40,820.00	40,050.90	769.10	1,120.00	2.740
GENERAL ELECTRIC CO (GE)	2,275,000	31.150	70,866.25	58,384.43	12,481.82	2,093.00	2.950
GENERAL MILLS INC (GIS)	1,200,000	57.660	69,192.00	68,707.03	484.97	2,112.00	3.050
GLAXOSMITHKLINE ADR EACH CNV INTO 2 ORD	2,000,000	40.350	80,700.00	84,757.08	-4,057.08	4,881.28	6.050
GBPO 25 (GSK)							
HERSHEY CO (HSY)	900,000	89.270	80,343.00	79,638.35	704.65	2,098.80	2.610
HONEYWELL INTL INC (HON)	650,000	103.570	67,320.50	67,308.69	11.81	1,547.00	2.300
INTEL CORP (INTC)	2,000,000	34.450	68,900.00	58,256.25	10,643.75	1,920.00	2.790
ITC HLDGS CORP (ITC)	1,500,000	39.250	58,875.00	48,581.45	10,293.55	1,125.00	1.910
JOHNSON & JOHNSON (JNJ)	975,000	102.720	100,152.00	96,368.78	3,783.22	2,925.00	2.920
KELLOGG COMPANY (K)	1,000,000	72.270	72,270.00	65,492.29	6,777.71	2,000.00	2.770
KIMBERLY CLARK CORP (KMB)	600,000	127.300	76,380.00	64,163.62	12,216.38	2,112.00	2.770
KRAFT HEINZ CO COM (KHC)	1,150,000	72.760	83,674.00	85,780.58	-2,106.58	2,645.00	3.160
LILLY ELI & CO COM NPV (LLY)	900,000	84.260	75,834.00	75,081.65	752.35	1,836.00	2.420
MCCORMICK & CO INC COM NON VTG ISIN #US5797802064 SEDOL #2550161 (MKC)	750,000	85.560	64,170.00	61,190.95	2,979.05	1,290.00	2.010
MCDONALDS CORP (MCD)	600,000	118.140	70,884.00	58,180.50	12,703.50	2,136.00	3.010
MERCK & CO INC NEW COM (MRK)	1,500,000	52.820	79,230.00	84,667.53	-5,437.53	2,760.00	3.480
METLIFE INC COM (MET)	1,100,000	48.210	53,031.00	55,244.04	-2,213.04	1,650.00	3.110
MICROSOFT CORP (MSFT)	1,250,000	55.480	69,350.00	55,913.50	13,436.50	1,800.00	2.600
NATIONAL FUEL GAS CO N J COM ISIN #US6361801011 SEDOL #2626103 (NFG)	1,000,000	42.750	42,750.00	57,444.04	-14,694.04	1,580.00	3.700



FIDELITY
PRIVATE WEALTH
MANAGEMENT

THE WASCIE FOUNDATION
December 31, 2015
EIN #41-0911636

INVESTMENT REPORT
December 1, 2015 - December 31, 2015

Holdings (continued)

Stocks (continued)							
Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
NATIONAL GRID NEW ADR EACH REPR 5 ORD	900 000	69 540	62,586 00	62,756 88	-170 88	2,987 01	4 770
GBP0 11395 (NGG)							
NATIONAL OILWELL VARCO INC(NOV)	1,000,000	33 490	33,490 00	36,880 88	-3,390 88	1,840 00	5,490
NEXTERA ENERGY INC COM(NEE)	800 000	103 890	83,112 00	81,939 26	1,172 74	2,464 00	2 960
OWENS & MINOR INC HOLDING COMPANY (OMI)	1,750,000	35 980	62,965 00	60,912 84	2,052 16	1,767 50	2,810
PARKER HANNIFIN CORP(PH)	900,000	96 980	87,282 00	91,910 30	-4,628 30	2,268 00	2 600
PEPSICO INC(PEP)	900 000	99 920	89,928 00	86,395 37	3,532 63	2,529 00	2 810
PFIZER INC (PFE)	2,250 000	32 280	72,630 00	76,558 18	-3,928 18	2,700 00	3 720
PHILIP MORRIS INTL INC COM(PM)	750 000	87 910	65,932 50	61,646 74	4,285 76	3,060 00	4 640
PRAXAIR INC (PX)	650 000	102 400	66,560 00	71,848 39	-5,288 39	1,859 00	2 790
PROCTER & GAMBLE CO(PG)	1,600 000	79 410	127,056 00	123,163 74	3,892 26	4,242 56	3 340
ROCHE HLDG LTD SPONSORED ADR ISIN #US7711951043 SEDOL #B014J81 (RHHBY)	1,750 000	34 516	60,403 00	61,635 55	-1,232 55	1,756 78	2 910
ROGERS COMMUNICATIONS INC CLASS B COM CAD1 62478 ISIN #CA7751092007 SEDOL #2169051 (RCI)	2,250 000	34 460	77,535 00	85,359 16	-7,824 16	-	-
SANOFI SPONSORED ADR(SNY)	1,750,000	42 650	74,637 50	87,003 51	-12,366 01	2,816 27	3 770
SCHLUMBERGER LIMITED COM USD0.01 (SLB)	900 000	69 750	62,775 00	72,205 10	-9,430 10	1,800 00	2 870
SOUTHERN CO(SO)	1,250 000	46,790	58,487 50	54,592 09	3,895 41	2,712 50	4 640
SYSCO CORP (SYY)	1,500 000	41 000	61,500 00	55,804 82	5,695 18	1,860 00	3 020
TARGET CORP COM ISIN #US87612E1064 SEDOL #2259101 (TGT)	1,250,000	72 610	90,762 50	96,948 65	-6,186 15	2,800 00	3 080
TELUS CORP COM ISIN #CA87971M1032 SEDOL #2381093 (TU)	2,000 000	27 650	55,300 00	61,184 13	-5,884 13	-	-
3M COMPANY (MMM)	600 000	150 640	90,384 00	89,496 25	887 75	2,460 00	2 720
TORONTO-DOMINION BANK COM NPV ISIN #CA8911605092 SEDOL #2897222 (TD)	2,000 000	39 170	78,340 00	81,840 66	-3,500 66	-	-
TRAVELERS COS INC COM (TRV)	500 000	112 860	56,430 00	51,132 93	5,297 07	1,220 00	2 160
US BANCORP DEL COM NEW(USB)	1,350 000	42 670	57,604 50	58,528 63	-924 13	1,377 00	2,390
UNILEVER N V Y SHS NEW(UN)	1,850 000	43 320	80,142 00	78,372 36	1,769 64	2,443 85	3 050
UNITED PARCEL SVC INC CL B(UPS)	700 000	96 230	67,361 00	68,706 54	-1,345 54	2,044 00	3 030
UNITED TECHNOLOGIES CORP(UTX)	1,000 000	96 070	96,070 00	98,037 35	-1,967 35	2,560 00	2 660



FIDELITY
PRIVATE WEALTH
MANAGEMENT®

One waste foundation
December 31, 2015
EIN #41-0911636

INVESTMENT REPORT
December 1, 2015 - December 31, 2015

Holdings (continued)

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
VERIZON COMMUNICATIONS (VZ)	2,000 000	46 220	92,440 00	92,155.41	284.59	4,520 00	4 890
WEC ENERGY GROUP INC COM(WEC)	850 000	51 310	43,613 50	40,790 73	2,822 77	1,683 00	3 860
WAL-MART STORES INC COM	1,500 000	61 300	91,950 00	99,545 60	-7,595 60	2,940 00	3 200
ISIN #US9311421039 SEDOL #2936921 (WMT)							
WASTE MANAGEMENT INC (WMI)	1,000 000	53 370	53,370 00	48,166 71	5,203 29	-	-
WELLS FARGO & CO NEW(WFC)	1,500 000	54 360	81,540 00	83,031 29	-1,491 29	2,250 00	2 760
Total Common Stock (47% of account holdings)			\$5,875,979 25	\$5,820,409 64	\$55,569 61	\$179,299 75	
Total Stocks (47% of account holdings)			\$5,875,979 25	\$5,820,409 64	\$55,569 61	\$179,299 75	

THE WASIE FOUNDATION
CAPITAL LOSS, NET (FORM 990-PF LINE 6A)
December 31, 2015
EIN # 41-0911636

<u>DESCRIPTION</u>	<u>GAIN/(LOSS)</u>
SALES OF NON-PUBLIC SECURITIES	
Aurelius Capital International, LTD	\$ 52,031
CFIP Overseas Fund, LTD	(18,492)
Discovery Global Macro Fund, LTD	(263,038)
ESG Cross Border Equity Offshore	49,842
Pentwater Event Fund LTD	38,052
Pine River Fund LTD	75,887
Rimrock High Income Plus (Cayman) Fund, LTD	501,383
Adage Capital Partners, L.P.	1,585,514
Invention Development Fund I LLC	7,644
Rho Fund Investors 2005, L.P.	252,717
Total Realized Gains/(Losses)	<u>\$ 2,281,540</u>

FORM 990 PF, PART XV - SUPPLEMENTARY INFORMATION, LINES 2B-2D

THE WASIE FOUNDATION IS A PRIVATE NON-OPERATING FOUNDATION.

SCHOLARSHIP PROGRAMS

THE FOUNDATION SUPPORTS SCHOLARSHIP PROGRAMS AT SPECIFIC INSTITUTIONS.

SCHIZOPHRENIA

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH SCHIZOPHRENIA, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE ILLNESS.

ARTHRITIS

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH ARTHRITIS, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE CONDITION

CANCER

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR PEOPLE LIVING WITH CANCER

CHILDREN WITH MEDICAL PROBLEMS

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR CHILDREN WITH SEVERE MEDICAL CONDITIONS OR DISEASES, AS WELL AS FUNDING RESEARCH OF SEVERE CHILDHOOD MEDICAL CONDITIONS OR DISEASES

GEOGRAPHIC LIMITATIONS

THE FOUNDATION PREFERENCES TO AWARD GRANTS TO ORGANIZATIONS LOCATED WITHIN THE STATES OF MINNESOTA AND FLORIDA HOWEVER, EXCEPTIONS ARE MADE OCCASIONALLY TO ORGANIZATIONS IN OTHER STATES.

THE WASIE FOUNDATION AWARDS GRANTS ONLY TO 501(C)(3) ORGANIZATIONS.

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a. Paid during the year:				
College of Saint Benedict 27 South College Avenue Saint Joseph, Minnesota 56374	N/A	PC	Scholarship Program	\$ 636 00
College of Saint Scholastica, Inc 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	PC	Scholarship Program	\$ 31,468 50
College of Saint Scholastica, Inc 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	PC	Scholarship Program	\$ 31,468 50
St. John's University 31802 County Road 159 Collegeville, MN 56321	N/A	PC	Scholarship Program	\$ 7,295 00
St. John's University 31802 County Road 159 Collegeville, MN 56321	N/A	PC	Scholarship Program	\$ 7,295 00
St. Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	PC	Scholarship Program	\$ 9,369 00
St. Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	PC	Scholarship Program	\$ 9,369 00
Trustees of the Hamline University of Minnesota 1536 Hewitt Avenue Saint Paul, Minnesota 55104-1235	N/A	PC	Scholarship Program	\$ 4,585 50
Trustees of the Hamline University of Minnesota 1536 Hewitt Avenue Saint Paul, Minnesota 55104-1235	N/A	PC	Scholarship Program	\$ 4,585 50
University of St. Thomas 2115 Summit Avenue Saint Paul, MN 55105	N/A	PC	Scholarship Program	\$ 88,856 00
University of St. Thomas 2115 Summit Avenue Saint Paul, MN 55105	N/A	PC	Scholarship Program	\$ 73,856 00
William Mitchell College of Law 875 Summit Avenue Saint Paul, Minnesota 55105	N/A	PC	Scholarship Program	\$ 18,234 50
William Mitchell College of Law 875 Summit Avenue Saint Paul, Minnesota 55105	N/A	PC	Scholarship Program	\$ 18,234 50
William Mitchell College of Law 875 Summit Avenue Saint Paul, Minnesota 55105	N/A	PC	Scholarship Program	\$ 1,160 00
4KIDS of South Florida, Inc 827 South State Road 7, Building 1 Suite B North Lauderdale, Florida 33068	N/A	PC	Capital Improvements	\$ 150,000 00
Be The Match Foundation 3001 Broadway Street NE, Suite 100 Minneapolis, Minnesota 55413	N/A	PC	Program Support	\$ 10,000 00
Childhood Arthritis & Rheumatology Research Alliance 2608 Erwin Road, Suite 148-191 Durham, NC 27705-1501	N/A	PC	Program Support	\$ 25,000 00

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a. Paid during the year:				
Cystic Fibrosis Foundation 6931 Arlington Road, Suite 200 Bethesda, Maryland 20811-5269	N/A	PC	Research	\$ 100,000 00
Epilepsy Foundation of Minnesota, Inc 1600 University Avenue West Saint Paul, Minnesota 55104	N/A	PC	Program Support	\$ 10,000 00
Exponent Philanthropy 1720 N Street, NW Washington, District of Columbia 20036	N/A	PC	General Operating Support	\$ 25,000 00
Exponent Philanthropy 1720 N Street, NW Washington, District of Columbia 20036	N/A	PC	General Operating Support	\$ 2,431 90
Fellowship of Christian Athletes 777 Glades Road/FAU Suite 148 Boca Raton, Florida 33341	N/A	PC	Program Support	\$ 40,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 50,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 50,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 50,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 50,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 50,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 50,000 00
Operation Mobilization PO Box 444 Tyrone, GA 30290	N/A	PC	Capacity Building	\$ 50,000 00
Operation Mobilization PO Box 444 Tyrone, GA 30290	N/A	PC	Program Support	\$ 19,855 00
Regions Hospital Foundation Post Office Box 1309 Minneapolis, Minnesota 55440	N/A	PC	Capital Improvements	\$ 10,000 00
Ridgeview Foundation 490 South Maple Street, Suite 110 Waconia, Minnesota 55387	N/A	PC	Capital Improvements	\$ 20,000 00
The Philanthropy Roundtable 1150 - 17th Street Northwest Washington, District of Columbia 20036	N/A	PC	General Operating Support	\$ 25,000 00
True Friends 10509 108 th St NW Annandale, MN 55302-2912	N/A	PC	General Operating Support	\$ 25,000 00
United Cerebral Palsy 3117 SW 13th Court Fort Lauderdale, Florida 33312	N/A	PC	Capital Improvements	\$ 50,000 00

Recipient
Name and address

a. Paid during the year.

Urban Institute
2100 M Street NW
Washington, District of Columbia 20036

Vail Place
1412 West 36th Street
Minneapolis, Minnesota 55408

If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
N/A	PC	Research	\$ 20,000 00
N/A	PC	General Operating Support	\$ 10,000 00
			<u>\$ 1,198,699.90</u>

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and
FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 3

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount (to be paid as of 12/31/15)
b. Approved for future payment:				
United Cerebral Palsy of Broward County, Inc 3117 SW 13th Court Fort Lauderdale, Florida 33312	N/A	PC	Capital Improvements	\$ 150,000.00
Urban Institute 2100 M Street, NW Washington, District of Columbia 20037	N/A	PC	Research	\$ 40,000.00
				\$ 190,000.00