Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation	A Employer identification number
ORDEAN FOUNDATION	41-0711611
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 501 ORDEAN BUILDING	B Telephone number 218-726-4785
City or town, state or province, country, and ZIP or foreign postal code: DULUTH, MN 55802	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 34,339,604.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	29.	29.	29.	
	4 Dividends and interest from securities	1,082,657.	1,082,657.	1,082,657.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,306.			
	b Gross sales price for all assets on line 6a 5,304,014.				
	7 Capital gain net income (from Part IV, line 2)		47,306.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,841.	2,841.	2,841.	STATEMENT 2
	12 **Total.** Add lines 1 through 11	1,132,833.	1,132,833.	1,085,527.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	159,568.	15,957.	15,957.	143,611.
	14 Other employee salaries and wages	135,716.	0.	0.	135,716.
	15 Pension plans, employee benefits	78,122.	2,517.	2,517.	75,605.
	16a Legal fees				
	b Accounting fees STMT 3	24,757.	2,500.	2,500.	22,257.
	c Other professional fees STMT 4	72,709.	72,709.	72,709.	0.
	17 Interest				
	18 Taxes STMT 5	30,089.	2,221.	2,221.	19,354.
	19 Depreciation and depletion	77,578.	0.	0.	
	20 Occupancy	9,831.	0.	0.	9,831.
	21 Travel, conferences, and meetings	2,864.	286.	286.	2,578.
	22 Printing and publications				
	23 Other expenses STMT 6	157,985.	168,477.	168,477.	24,773.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	749,219.	264,667.	264,667.	433,725.
	25 Contributions, gifts, grants paid	1,605,693.			1,650,941.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,354,912.	264,667.	264,667.	2,084,666.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,222,079.			
	b **Net investment income** (if negative, enter -0-)		868,166.		
	c **Adjusted net income** (if negative, enter -0-)			820,860.	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1 Cash - non-interest-bearing		24,398.	78,620.	78,620.
2 Savings and temporary cash investments		282,141.	302,902.	302,902.
3 Accounts receivable ▶	7,981.			
Less: allowance for doubtful accounts ▶		24,196.	7,981.	7,981.
4 Pledges receivable ▶				
Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons				
7 Other notes and loans receivable ▶				
Less: allowance for doubtful accounts ▶				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges		40,528.	30,415.	30,415.
10a Investments - U.S. and state government obligations	STMT 8	584,870.	615,395.	615,395.
b Investments - corporate stock	STMT 9	25,948,253.	24,549,890.	24,549,890.
c Investments - corporate bonds	STMT 10	1,315,213.	1,083,434.	1,083,434.
11 Investments - land, buildings, and equipment basis ▶	599.			
Less accumulated depreciation ▶		599.	599.	599.
12 Investments - mortgage loans				
13 Investments - other	STMT 11	8,668,836.	6,762,090.	6,762,090.
14 Land, buildings, and equipment: basis ▶	3,114,019.			
Less accumulated depreciation ▶	2,205,741.	978,238.	908,278.	908,278.
15 Other assets (describe ▶)				
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)		37,867,272.	34,339,604.	34,339,604.
Liabilities				
17 Accounts payable and accrued expenses		42,588.	43,316.	
18 Grants payable		294,373.	249,125.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ DEFERRED EXCISE TA)		132,700.	83,100.	
23 **Total liabilities** (add lines 17 through 22)		469,661.	375,541.	
Net Assets or Fund Balances				
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ [X]				
24 Unrestricted			21,742.	
25 Temporarily restricted				
26 Permanently restricted		37,397,611.	33,942,321.	
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 **Total net assets or fund balances**		37,397,611.	33,964,063.	
31 **Total liabilities and net assets/fund balances**		37,867,272.	34,339,604.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,397,611.
2 Enter amount from Part I, line 27a	2	-1,222,079.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	267,841.
4 Add lines 1, 2, and 3	4	36,443,373.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSSES ON INVESTMENTS	5	2,479,310.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	33,964,063.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	LOSS FROM POWERSHARES K-1	P	VARIOUS	VARIOUS
c	LOSS FROM POWERSHARES K-1	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,304,014.		5,221,954.	82,060.
b				-21,769.
c				-12,985.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				82,060.
b				-21,769.
c				-12,985.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	47,306.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	47,306.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,927,106.	37,121,949.	.051913
2013	1,821,379.	35,474,343.	.051344
2012	2,282,958.	33,290,598.	.068577
2011	1,703,574.	34,406,740.	.049513
2010	1,760,591.	32,523,368.	.054133

2	**Total** of line 1, column (d)	2	.275480
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055096
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	35,264,479.
5	Multiply line 4 by line 3	5	1,942,932.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,682.
7	Add lines 5 and 6	7	1,951,614.
8	Enter qualifying distributions from Part XII, line 4	8	2,092,283.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	8,682.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	8,682.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,682.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 20,960.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	20,960.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due**. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	12,278.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 12,278. **Refunded** ▶		11	0.

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVE MANGAN Telephone no. ▶ 218-726-4785

Located at ▶ 501 ORDEAN BUILDING, DULUTH, MN ZIP+4 ▶ 55802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A [ ] Yes [ ] No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		159,568.	15,956.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOE E. EVERETT 2215 ANDERSON ROAD, DULUTH, MN 55811	PROG DIR 40.00	96,723.	9,672.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
WELLS FARGO BANK 230 W SUPERIOR STREET, DULUTH, MN 55802	INVEST. COUNSELING	72,709.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANT AND SCHOLARSHIP PROGRAM: # GRANTS AMOUNT PAYMENTS APPROVED IN PRIOR YEARS 16 $289,373 PAYMENTS APPROVED IN 2015 43 $1,344,625	1,633,998.
2 BUILDING OPERATIONS FOR CHARITABLE TENANTS: 12 CHARITABLE TENANTS THAT WERE SERVED THROUGH THE BUILDING OPERATIONS IN 2015	184,292.
3 EXTRACURRICULAR PROGRAM: ACHIEVEMENT AWARDS $16,943	16,943.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	35,755,593.
b	Average of monthly cash balances		1b	45,909.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	35,801,502.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	35,801,502.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	537,023.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	35,264,479.
6	**Minimum investment return.** Enter 5% of line 5		6	1,763,224.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,763,224.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 8,682.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	8,682.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,754,542.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,754,542.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,754,542.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,084,666.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	7,617.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,092,283.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,682.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,083,601.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,754,542.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 153,484.				
b From 2011 16,105.				
c From 2012 649,122.				
d From 2013 80,716.				
e From 2014 91,933.				
f **Total** of lines 3a through e	991,360.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,092,283.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,754,542.
e Remaining amount distributed out of corpus	337,741.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,329,101.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	153,484.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	1,175,617.			
10 Analysis of line 9:				
a Excess from 2011 16,105.				
b Excess from 2012 649,122.				
c Excess from 2013 80,716.				
d Excess from 2014 91,933.				
e Excess from 2015 337,741.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE SCHEDULE

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE

c Any submission deadlines:

SEE SCHEDULE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE				1,650,941.
Total			▶ 3a	1,650,941.
b *Approved for future payment*				
SEE SCHEDULE				244,125.
Total			▶ 3b	244,125.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29.	
4 Dividends and interest from securities			14	1,082,657.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-233,218.	
8 Gain or (loss) from sales of assets other than inventory			18	47,306.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ROYALTIES			15	3,830.	
b MISCELLANEOUS			01	55.	
c RENTS RECEIVED			16	232,174.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,132,833.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,132,833.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

X S. A. Mangan | 6-16-16 | EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM PANK	WILLIAM PANK	06/16/16		P01231963
Firm's name ▶ WIPFLI LLP			Firm's EIN ▶ 39-0758449	
Firm's address ▶ 1502 LONDON ROAD, SUITE 200 DULUTH, MN 55812			Phone no. 218.722.4705	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST FROM POWERSHARES K-1	131.	0.	131.	131.	131.
INVESTMENT INTEREST & DIVIDENDS	1,082,526.	0.	1,082,526.	1,082,526.	1,082,526.
TO PART I, LINE 4	1,082,657.	0.	1,082,657.	1,082,657.	1,082,657.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SECTION 1256 CONTRACTS MARKED TO MARKET ON K-1 POWERSHARES DB	-233,218.	-233,218.	-233,218.
ROYALTIES	3,830.	3,830.	3,830.
MISCELLANEOUS	55.	55.	55.
RENTS RECEIVED	232,174.	232,174.	232,174.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,841.	2,841.	2,841.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WIPFLI	24,757.	2,500.	2,500.	22,257.
TO FORM 990-PF, PG 1, LN 16B	24,757.	2,500.	2,500.	22,257.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORS	72,709.	72,709.	72,709.	0.
TO FORM 990-PF, PG 1, LN 16C	72,709.	72,709.	72,709.	0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	1,189.	1,000.	1,000.	274.
EXCISE TAXES	8,599.	0.	0.	0.
PAYROLL TAXES	20,301.	1,221.	1,221.	19,080.
TO FORM 990-PF, PG 1, LN 18	30,089.	2,221.	2,221.	19,354.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUILDING OPERATING EXPENSES	174,461.	165,725.	165,725.	0.
TELEPHONE	2,767.	277.	277.	2,490.
SUPPLIES	2,793.	279.	279.	2,514.
INSURANCE	7,644.	204.	204.	1,840.
DUES & SUBSCRIPTIONS	4,654.	465.	465.	4,189.
MISCELLANEOUS	8,588.	859.	859.	7,729.
REPAIRS	3,165.	317.	317.	2,849.
OUTSIDE SERVICES	3,513.	351.	351.	3,162.
DEFERRED EXCISE TAX	-49,600.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	157,985.	168,477.	168,477.	24,773.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
LOSSES REPORTED ON POWERSHARES DB K-1	267,841.
TOTAL TO FORM 990-PF, PART III, LINE 3	267,841.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT BONDS	X		615,395.	615,395.
TOTAL U.S. GOVERNMENT OBLIGATIONS			615,395.	615,395.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			615,395.	615,395.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	19,221,800.	19,221,800.
CORPORATE STOCKS	5,328,090.	5,328,090.
TOTAL TO FORM 990-PF, PART II, LINE 10B	24,549,890.	24,549,890.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,083,434.	1,083,434.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,083,434.	1,083,434.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND OF FUNDS	FMV	1,903,554.	1,903,554.
ALTERNATIVE INVESTMENTS	FMV	2,139,013.	2,139,013.
REAL ESTATE FUNDS	FMV	2,719,523.	2,719,523.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,762,090.	6,762,090.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	132,700.	83,100.
TOTAL TO FORM 990-PF, PART II, LINE 22	132,700.	83,100.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVE MANGAN 501 ORDEAN BUILDING DULUTH, MN 55802	EXEC. DIR 40.00	159,568.	15,956.	0.
ANN NIEDRINGHAUS 501 ORDEAN BUILDING DULUTH, MN 55802	PRESIDENT AND DIRECTOR 1.00	0.	0.	0.
TOM PATNOE 501 ORDEAN BUILDING DULUTH, MN 55802	VICE PRESIDENT AND DIRECTO 1.00	0.	0.	0.
BENJAMIN STROMBERG 501 ORDEAN BUILDING DULUTH, MN 55802	SECRETARY AND DIRECTOR 1.00	0.	0.	0.
MARGE BRAY 501 ORDEAN BUILDING DULUTH, MN 55802	TREASURER AND DIRECTOR 1.00	0.	0.	0.
JON NELSON 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
JIM VIZANKO 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
CARL CRAWFORD 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
CHUCK WALT 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
JOHN STRANGE 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	159,568.	15,956.	0.

Attachment to Form 990-PF
Part I, Line 19, Column a
Part II, Line 14
EIN 41-0711611

ORDEAN FOUNDATION [ORDEAN FOUND]

Depreciation Expense

Financial

01/01/2015 - 12/31/2015

1/25/2016
9:46:32AM

System No	Description	Date In Service	Method / Conv	Life	Cost / Other Basis	Bus / Inv. %	Beg Accum Depreciation	Current Depreciation	Total Depreciation
1830									
Subtotal 1830					2,818,143 34		1,861,071 01	75,951 49	1,937,022 50
Less dispositions and exchanges·	Building				0 00		0 00	0 00	0 00
Net for 1830					2,818,143 34		1,861,071 01	75,951 49	1,937,022 50
1850									
Subtotal 1850	Furniture and Equipment				271,535 31		267,091.31	1,627 20	268,718 51
Less dispositions and exchanges					0 00		0 00	0.00	0 00
Net for 1850					271,535 31		267,091 31	1,627 20	268,718 51
Subtotal					3,089,678 65		2,128,162 32	77,578 69	2,205,741.01
Less dispositions and exchanges·					0 00		0 00	0 00	0 00
Grand Totals·					3,089,678.65		2,128,162 32	77,578 69	2,205,741 01

Land	24,340.00
Total	3,114,018.65

ORDEAN FOUNDATION
FORM 990-PF
41-0711611
PART XV - Line 3a & b
GRANTS AND CONTRIBUTIONS
12/31/15

	Purpose	Approved in Years Prior to 2015 Paid in 2015	Approved in 2015, Paid in 2015	Approved in 2015 For Future Payment	2015 Expense Per Books Accrual Method
American Red Cross	major emergency assistance	15,000			-
ARC Northland	family support and advocacy program		10,000		10,000
Arrowhead Regional Corrections	juvenile detenion alternatives		15,000		15,000
Boys & Girls Club of the Northland	general operating		59 000		59,000
Center City Housing	pre-rental expenses	6,000			-
Children's Dental Services	Smiles across America	1,875	5 625	1,875	7 500
CHUM	Telecare/Drop-in Center	35,000	35,000	35,000	70,000
College of St Scholastica	Scholarships	43,000	44,000	44,000	88,000
Community Action Duluth	financial and employment coaching		10,000		10,000
Courage Kenny Foundation	autism program		10,000		10,000
Damiano Center	Kid's Cafe nutrition program	5,500	5,500	5,500	11,000
Damiano Center	clothing exchange	27,500	41,250	13,750	55,000
Damiano Center	Friday evening meals	12,831			-
Domestic Abuse Intervention Programs	Visitation center	2,750	8,250	2,750	11,000
Ecumen	meals on wheels		12,000		12,000
Habitat for Humanity	teen parent program	26,667			-
Head of the Lakes Youth for Christ Encounter			10,000		10,000
Independent School District #709	teen parent program			40,000	40,000
Just Kids Dental	dental services	5,000	5,000	5,000	10,000
Kid's Closet of Duluth	children's clothing	15,000	35,000		35,000
Lake Superior College Foundation	Scholarships	60,000	122,500		122,500
Lake Superior College Foundation	Industrial pathways		35,000		35 000
Lake Superior Community Health Center	general medical and health education programs		200,000		200,000
Life House, Inc	Life Line program		71,000		71,000
Lincoln Park Children and Families	education services		10 000		10,000
Lutheran Social Service	Spectrum of response	12,000			-
Lutheran Social Service	youth programs		30,000	75,000	105,000
Girl Scouts of MN & WI Lakes and Pines	Girl Scouts in action		25,000		25,000
Men as Peacemakers	general funding		20 000		20,000
MN Assistance Council for Veterans	transitional housing program		15,000		15,000
MN Citizens Federation	senior partners		10,000		10,000
Myers-Wilkins Community School	out of school programs		20 000		20,000
One Roof Community Housing	homeowner services & education		15 000		15,000
Operation Grace Minnesota	dental program		10 000		10,000
Planned Parenthood	Reach one-Teach one/teen council		7,500		7,500
Program for Aid to Victims of Sexual Assault	general operations		24,000		24,000
Safe Haven Shelter for Battered Women	general operations	15,000	15,000	15,000	30,000
Salvation Army	sharing fund & special needs fund		5,000		5,000
Scottish Rite Foundation	speech pathologist	6,250	18,750	6,250	25 000
Second Harvest Northern Lakes Food Bank	backpack and food recovery programs		20,000		20,000
SOAR Career Solutions	general operating		18,000		18,000
SOAR Career Solutions	emergency funding		10,000		10,000
SOAR Career Solutions	criminal offender re-entry program		5,000		5 000
United Way of Greater Duluth	211 info & referral service		10,000		10,000
United Way of Greater Duluth	pathfinder program		30,000		30,000
Valley Youth Center	youth programs		60,000		60,000
Woodland Hills	Neighborhood Youth Services programs		45,250		45,250
YMCA	Mentor Duluth program		119,000		119,000
YWCA	youth programs		68,000		68,000
		289,373	1,344,625	244 125	1 588 750
Add Column 1			289 373		
			1,633,998		
Achievement awards and technical assistance			16,943		16,943
Total grants and contributions paid in 2015 Part I, line 25, column d, Part XV line 3a			1,650,941		
Total grants and contributions approved for future payment Part XV line 3b				244,125	
Total grants and contributions per books, 2015 Part I, line 25, column a					1,605,693

None of the above charities are related to the donor or foundation manager in any manner All are public charities described in Section 509(a)(1) of the Code

All of the above organizations are located in Duluth, Minnesota and the surrounding area

ORDEAN FOUNDATION
FORM 990-PF
41-0711611

December 31, 2015

PART VIII - Information About Officers, Directors, Trustees, etc.

BOARD OF DIRECTORS

The following served as officers and directors at December 31, 2015

Ann Niedringhaus	President and Director
Tom Patnoe	Vice President and Director
Ben Stromberg	Secretary and Director
Marge Bray	Treasurer and Director
Jim Vizanko	Director
Jon Nelson	Director
Carl Crawford	Director
Chuck Walt	Director
John Strange	Director

Addresses. All Duluth, MN

No compensation was paid to any of the above directors.

ORDEAN FOUNDATION
FORM 990-PF
41-0711611

December 31, 2015

PART VII-B LINE 1

Related Party Transactions

Several members of the board of directors also voluntarily serve on the board of directors or in other capacities with nonprofit organizations which have received grants or loans from the Foundation In matters involving these organizations, the affected board member abstains from any action taken by the Ordean Foundation board

ORDEAN FOUNDATION
DULUTH, MINNESOTA
FORM 990-PF
41-0711611

2015

PART XV, LINE 2, SUPPLEMENTARY INFORMATION

Grant Criteria and Other Information:

Request for grants should be directed to the Executive Director, Ordean Foundation, 501 Ordean Building, Duluth, Minnesota 55802, telephone (218)726-4785 during regular business hours Ordean Foundation may lawfully make grants directly to institutions or organizations engaged within the City of Duluth or governmental units abutting the city limits of Duluth in St. Louis County, in performing services and providing facilities for the following purposes·

1 The treatment, care, and rehabilitation of persons who are chronically or temporarily mentally ill

2 The treatment, care, and rehabilitation of persons whose physical capacity is impaired by either injury, illness, birth defects, age, alcoholism, or other similar causes.

3 The conduct as one of their functions of youth guidance programs designed to avoid and prevent delinquency from lawful and healthful pursuits by youthful citizens

4 For the performance of services or providing facilities for the performance of functions similar to any of the foregoing functions.

Organizations may secure a statement to applicants from the above address Applications must be received at the Ordean Office by the 15th day of the month preceding a Board of Directors' meeting. Applicants will be notified within 30 days of a board meeting of the action on a proposal.

Scholarships may be applied for through the Admissions Offices of the College of St. Scholastica, Lake Superior College, and University of Minnesota-Duluth Applicants must be residents within the city limits of Duluth or a governmental unit abutting the city limits of Duluth in St Louis County

All applications must be in writing and include any information or data pertinent to the grant or loan request.