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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
SHOCKLEY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
276 EAGLE ESTATES DRIVE

City or town, state or province, country, and ZIP or foreign postal code
DEBARY, FL 32713

Room/suite

A Employer identification number
39-6764154

B Telephone number
386-956-1806

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 191,072. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		86.	86.		STATEMENT 1
4 Dividends and interest from securities		3,135.	3,135.		STATEMENT 2
5a Gross rents		4.	4.		STATEMENT 3
b Net rental income or (loss)		4.			
6a Net gain or (loss) from sale of assets not on line 10		90,827.			
b Gross sales price for all assets on line 6a		280,052.			
7 Capital gain net income (from Part IV, line 2)			90,827.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		33.	33.		STATEMENT 4
12 Total Add lines 1 through 11		94,085.	94,085.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		1,600.	800.		0.
c Other professional fees STMT 6		3,644.	3,644.		0.
17 Interest					
18 Taxes STMT 7		1,968.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		16.	16.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		7,228.	4,460.		0.
25 Contributions, gifts, grants paid		178,500.			178,500.
26 Total expenses and disbursements Add lines 24 and 25		185,728.	4,460.		178,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<91,643.>			
b Net investment income (if negative, enter -0-)			89,625.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,870.	49,156.	49,156.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	211,414.	78,485.	141,916.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	219,284.	127,641.	191,072.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	219,284.	127,641.		
30 Total net assets or fund balances	219,284.	127,641.		
31 Total liabilities and net assets/fund balances	219,284.	127,641.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	219,284.
2 Enter amount from Part I, line 27a	2	<91,643.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	127,641.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	127,641.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 280,052.		189,225.	90,827.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			90,827.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	90,827.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	147,024.	405,976.	.362149
2013	173,550.	485,779.	.357261
2012	121,899.	562,868.	.216568
2011	122,956.	611,649.	.201024
2010	13,300.	586,748.	.022667

2 Total of line 1, column (d)	2	1.159669
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.231934
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	294,719.
5 Multiply line 4 by line 3	5	68,355.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	896.
7 Add lines 5 and 6	7	69,251.
8 Enter qualifying distributions from Part XII, line 4	8	178,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	896.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	896.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	896.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	880.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	880.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	16.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>WI, FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>TERRY SHOCKLEY</u> Telephone no. ► <u>386-956-1806</u> Located at ► <u>276 EAGLE ESTATES DRIVE, DEBARY, FL</u> ZIP+4 ► <u>32713</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY K. SHOCKLEY	TRUSTEE			
276 EAGLE ESTATES DRIVE				
DEBARY, FL 32713	1.00	0.	0.	0.
SANDRA K. SHOCKLEY	TRUSTEE			
276 EAGLE ESTATES DRIVE				
DEBARY, FL 32713	1.00	0.	0.	0.
TONI K. PETERSON	TRUSTEE			
4190 TRILLIUM LANE E.				
MINNETRISTA, MN 55364	0.00	0.	0.	0.
TODD L. SHOCKLEY	TRUSTEE			
3231 N. WILTON #1				
CHICAGO, IL 60657	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	280,676.
b	Average of monthly cash balances	1b	18,531.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	299,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	299,207.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,488.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	294,719.
6	Minimum investment return Enter 5% of line 5	6	14,736.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,736.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	896.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	896.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,840.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,840.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,840.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	178,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	896.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	177,604.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				13,840.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011	93,382.			
c From 2012	93,858.			
d From 2013	150,561.			
e From 2014	128,477.			
f Total of lines 3a through e	466,278.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 178,500.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				13,840.
e Remaining amount distributed out of corpus	164,660.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	630,938.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	630,938.			
10 Analysis of line 9:				
a Excess from 2011	93,382.			
b Excess from 2012	93,858.			
c Excess from 2013	150,561.			
d Excess from 2014	128,477.			
e Excess from 2015	164,660.			

N/A

-

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AUGUSTANA COLLEGE 639-38TH STREET ROCK ISLAND, IL 61201-2296	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	125,000.
NATIONAL WRESTLING HALL OF FAME 405 W HALL OF FAME AVE STILLWATER, OK 74075	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	26,000.
ROCK ISLAND MILAN EDUCATION FOUNDATION 2101 SIXTH AVE ROCK ISLAND, IL 61201-2296	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	500.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726-4090	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	25,000.
WISCONSIN BROADCASTERS ASSOCIATION FOUNDATION INC. 44 EAST MIFFLIN STREET, SUITE 900 MADISON, WI 53703	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	2,000.
Total			3a	178,500.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr 7)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

PRESIDENT

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

HEIDI KONKEL

HEIDI KONKEL

05/02/16

P00503121

Firm's name ► WIPFLI LLP

Firm's EIN ► 39-0758449

Firm's address ► PO BOX 8700
MADISON, WI 53708-8700

Phone no 608-274-1980

SHOCKLEY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THE BLACKSTONE GROUP L.P. - SHORT TERM	P	VARIOUS	12/31/15
b	THE BLACKSTONE GROUP L.P. - LONG TERM	P	VARIOUS	12/31/15
c	THE BLACKSTONE GROUP L.P. - 1231	P	VARIOUS	12/31/15
d	WILLIAM BLAIR LONG-TERM - SEE ATTACHED	P	VARIOUS	12/31/15
e	WILLIAM BLAIR SHORT-TERM - SEE ATTACHED	P	VARIOUS	12/31/15
f	THE BLACKSTONE GROUP LP	P	07/29/13	11/02/15
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a <1.>			<1.>
b 284.			284.
c 69.			69.
d 207,921.		117,020.	90,901.
e 71,779.		71,724.	55.
f		481.	<481.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1.>
b			284.
c			69.
d			90,901.
e			55.
f			<481.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	90,827.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE BLACKSTONE GROUP L.P.	83.	83.	
WILLIAM BLAIR	3.	3.	
TOTAL TO PART I, LINE 3	86.	86.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP K-1 - DIVIDEND INCOME	25.	0.	25.	25.	
WILLIAM BLAIR	3,110.	0.	3,110.	3,110.	
TO PART I, LINE 4	3,135.	0.	3,135.	3,135.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	4.
TOTAL TO FORM 990-PF, PART I, LINE 5A		4.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP K-1 - ORDINARY BUSINESS INCOME	1.	1.	
BLACKSTONE GROUP K-1 - ROYALTIES	2.	2.	
BLACKSTONE GROUP K-1 - OTHER INCOME	30.	30.	
TOTAL TO FORM 990-PF, PART I, LINE 11	33.	33.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,600.	800.		0.
TO FORM 990-PF, PG 1, LN 16B	1,600.	800.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,644.	3,644.		0.
TO FORM 990-PF, PG 1, LN 16C	3,644.	3,644.		0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES	28.	0.		0.	
FEDERAL INCOME TAXES	1,940.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,968.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
THE BLACKSTONE GROUP L.P. - DEDUCTIONS	16.	16.		0.	
TO FORM 990-PF, PG 1, LN 23	16.	16.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
WILLIAM BLAIR	78,485.	141,916.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	78,485.	141,916.		

Realized Gains/Losses YTD (non-taxable accounts included)

SHOCKLEY FOUNDATION

From December 31, 2014 to December 31, 2015

Open Date	Close Date	Quantity	Symbol	Description	Unit Cost	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
1/25/11	1/8/15	25	NVO	NOVO NORDISK A/S ADR REPSTG 1/2 CL B SH	\$22.88	\$571.95	\$1,069.06		\$497.11	\$497.11
3/18/14	1/30/15	40	GRFS	GRIFOLS S A SPONSORED ADR REPSTG 1/2 CL B	\$42.40	\$1,696.19	\$1,386.91	(\$309.28)		(\$309.28)
6/9/14		161			\$46.30	\$7,454.30	\$5,582.30	(\$1,872.00)		(\$1,872.00)
1/31/14	2/5/15	201			\$45.52	\$9,150.49	\$6,969.21	(\$2,181.28)		(\$2,181.28)
10/14/09	2/5/15	150	BX	BLACKSTONE GROUP LP	\$32.91	\$4,936.41	\$5,444.93		\$508.52	\$508.52
10/14/09	2/5/15	8	CELG	CELGENE CORP	\$27.63	\$221.04	\$942.86		\$721.82	\$721.82
6/20/14		32			\$84.97	\$2,719.04	\$3,771.43	\$1,052.39		\$1,052.39
10/14/09	2/5/15	40			\$73.50	\$2,940.08	\$4,714.29	\$1,052.39	\$721.82	\$1,774.21
1/17/14	2/5/15	82	CELG	CELGENE CORP	\$27.63	\$2,265.66	\$9,656.11		\$7,390.45	\$7,390.45
1/8/15	2/13/15	63	GILD	GILEAD SCIENCES INC	\$78.71	\$4,958.83	\$6,178.91		\$1,220.08	\$1,220.08
10/21/13	4/28/15	11	AXP	AMERICAN EXPRESS COMPANY	\$91.78	\$1,009.59	\$858.96	(\$150.63)		(\$150.63)
4/4/11	6/29/15	68	VUG	VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	\$87.69	\$5,963.02	\$7,451.99		\$1,488.97	\$1,488.97
2/5/15	7/6/15	100	MON	MONSANTO CO	\$74.14	\$7,413.99	\$10,499.91		\$3,085.92	\$3,085.92
2/5/15	7/6/15	69	KR	KROGER CO	\$71.50	\$4,933.46	\$5,038.29	\$104.83		\$104.83
2/5/15	7/6/15	120	V	VISA INC CL A COMMON STOCK	\$67.52	\$8,102.10	\$8,129.91	\$27.81		\$27.81
6/9/14	7/6/15	50	UA	UNDER ARMOUR INC CL A	\$56.21	\$2,810.43	\$4,214.43		\$1,404.00	\$1,404.00
6/13/14		15			\$57.58	\$863.69	\$1,264.33		\$400.64	\$400.64
6/16/14		6			\$58.48	\$350.88	\$505.73		\$154.85	\$154.85
6/29/15		25			\$84.78	\$2,119.48	\$2,107.21	(\$12.27)		(\$12.27)
11/17/09	7/6/15	96			\$64.01	\$6,144.48	\$8,091.70	(\$12.27)	\$1,959.49	\$1,947.22
3/6/14		8	BRK B	BERKSHIRE HATHAWAY INC DEL CL B	\$68.66	\$549.26	\$1,093.90		\$544.64	\$544.64
8/12/14		9			\$120.70	\$1,086.26	\$1,230.64		\$144.38	\$144.38
8/15/14		2			\$132.79	\$265.58	\$273.47	\$7.89		\$7.89
8/15/14		18			\$135.28	\$2,435.09	\$2,461.27	\$26.18		\$26.18
8/5/14	7/6/15	37			\$117.19	\$4,336.19	\$5,059.28	\$34.07	\$689.02	\$723.09
8/12/14		28	HDV	ISHARES CORE HIGH DIVIDEND ETF	\$73.63	\$2,061.64	\$2,066.94	\$5.30		\$5.30
8/15/14		5			\$73.89	\$369.45	\$369.09	(\$0.36)		(\$0.36)
1/30/15		34			\$74.98	\$2,549.30	\$2,509.85	(\$39.45)		(\$39.45)
		92			\$75.75	\$6,969.20	\$6,791.37	(\$177.83)		(\$177.83)

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Please consult with your tax advisor.

Realized Gains/Losses YTD (non-taxable accounts included)

SHOCKLEY FOUNDATION

From December 31, 2014 to December 31, 2015

Open Date	Close Date	Quantity	Symbol	Description	Unit Cost	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
2/13/15	7/6/15	3	HDV	ISHARES CORE HIGH DIVIDEND ETF	\$78.05	\$234.15	\$221.46	(\$12.69)		(\$12.69)
1/4/10	7/6/15	162		APPLE INC	\$75.21	\$12,183.74	\$11,958.71	(\$225.03)		(\$225.03)
7/13/10		30	AAPL		\$30.53	\$915.99	\$3,764.33		\$2,848.34	\$2,848.34
		50			\$35.91	\$1,795.57	\$6,273.89		\$4,478.32	\$4,478.32
5/4/12	7/6/15	80		ABBOTT LABORATORIES	\$33.89	\$2,711.56	\$10,038.22		\$7,326.66	\$7,326.66
12/28/09	7/6/15	20	ABT		\$29.92	\$598.44	\$990.38		\$391.94	\$391.94
12/12/13	7/6/15	50	AMGN	AMGEN INC	\$57.78	\$2,889.00	\$7,746.86		\$4,857.86	\$4,857.86
10/14/09	7/6/15	14	BMJ	BRISTOL MYERS SQUIBB CO	\$50.61	\$708.54	\$939.80		\$231.26	\$231.26
1/17/14	7/6/15	85	CELG	CELGENE CORP	\$27.63	\$2,348.54	\$10,072.32		\$7,723.78	\$7,723.78
12/28/09	7/6/15	100	GILD	GILEAD SCIENCES INC	\$78.71	\$7,871.16	\$11,615.93		\$3,744.77	\$3,744.77
3/5/12	7/6/15	55	GS	GOLDMAN SACHS GROUP INC	\$165.70	\$9,113.36	\$11,381.50		\$2,268.14	\$2,268.14
6/29/15		5	NKE	NIKE INC CL B	\$54.50	\$272.52	\$547.89		\$275.37	\$275.37
		50			\$108.83	\$5,441.50	\$5,478.90	\$37.40		\$37.40
10/21/13	7/6/15	55		STARBUCKS CORP	\$103.89	\$5,714.02	\$6,026.79	\$37.40	\$275.37	\$312.77
2/13/15		158	SBUX		\$39.76	\$6,282.25	\$8,531.95		\$2,249.70	\$2,249.70
		6			\$45.70	\$274.20	\$323.99	\$49.79		\$49.79
1/25/11	7/6/15	164		NOVO NORDISK A/S ADR REPSTG 1/2 CL B SH	\$39.98	\$6,556.45	\$8,855.94	\$49.79	\$2,249.70	\$2,299.49
7/2/14	7/6/15	75	NVO		\$22.88	\$1,715.84	\$4,108.43		\$2,392.59	\$2,392.59
10/31/14	7/6/15	6	NSRGY	NESTLE SA SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	\$78.04	\$468.25	\$436.67		(\$31.58)	(\$31.58)
		111	XLV	SELECT SECTOR SPDR TRUST THE HEALTH CARE SELECT SECTOR	\$67.70	\$7,514.40	\$8,305.97	\$791.57		\$791.57
1/31/14	7/6/15	50	BX	BLACKSTONE GROUP LP	\$32.91	\$1,645.47	\$2,033.97		\$388.50	\$388.50
10/21/13	7/6/15	75	VUG	VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	\$87.69	\$6,576.85	\$8,068.36		\$1,491.51	\$1,491.51
11/4/14	7/6/15	54	VYM	VANGUARD INDEX FUNDS VANGUARD HIGH DIVIDEND YIELD	\$68.12	\$3,678.48	\$3,644.94	(\$33.54)		(\$33.54)
6/20/14	7/6/15	34	VTV	VANGUARD INDEX FUNDS VANGUARD VALUE ETF	\$82.05	\$2,789.60	\$2,839.29		\$49.69	\$49.69
8/11/14		9			\$80.24	\$722.13	\$751.58	\$29.45		\$29.45

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Please consult with your tax advisor

Realized Gains/Losses YTD (non-taxable accounts included)

SHOCKLEY FOUNDATION

From December 31, 2014 to December 31, 2015

Open Date	Close Date	Quantity	Symbol	Description	Unit Cost	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
11/4/14	7/6/15	44	VTV	VANGUARD INDEX FUNDS VANGUARD VALUE ETF	\$82.60	\$3,634.23	\$3,674.37	\$40.14		\$40.14
6/11/12	7/6/15	87			\$82.14	\$7,145.96	\$7,265.24	\$69.59	\$49.69	\$119.28
1/14/14		20	DIS	WALT DISNEY CO	\$46.49	\$929.80	\$2,304.56		\$1,374.76	\$1,374.76
2/6/14		26			\$73.84	\$1,919.73	\$2,995.93		\$1,076.20	\$1,076.20
2/18/14		19			\$75.49	\$1,434.30	\$2,189.33		\$755.03	\$755.03
2/13/15		13			\$79.87	\$1,038.36	\$1,497.96		\$459.60	\$459.60
		2			\$104.35	\$208.69	\$230.46	\$21.77		\$21.77
2/5/15	10/20/15	80			\$69.14	\$5,530.88	\$9,218.24	\$21.77	\$3,665.59	\$3,687.36
10/1/15	10/22/15	162	KR	KROGER CO	\$35.75	\$5,791.45	\$6,102.26	\$310.81		\$310.81
1/4/10	10/23/15	5	PJT	PJT PARTNERS INC COM CL A	\$3.81	\$19.05	\$113.19	\$94.14		\$94.14
12/28/09	10/26/15	120	AAPL	APPLE INC	\$30.53	\$3,663.94	\$14,166.99		\$10,503.05	\$10,503.05
1/31/14	10/29/15	45	GS	GOLDMAN SACHS GROUP INC	\$165.70	\$7,456.39	\$8,445.89		\$989.50	\$989.50
10/14/09	10/30/15	200	BX	BLACKSTONE GROUP LP	\$32.91	\$6,581.88	\$6,765.95		\$184.07	\$184.07
7/29/13	11/2/15	125	CELG	CELGENE CORP	\$27.63	\$3,453.74	\$15,417.56		\$11,963.82	\$11,963.82
10/20/15		100	SBUX	STARBUCKS CORP	\$36.13	\$3,613.48	\$6,232.99		\$2,619.51	\$2,619.51
		25			\$60.85	\$1,521.23	\$1,558.25	\$37.02		\$37.02
1/4/10	11/3/15	125			\$41.08	\$5,134.71	\$7,791.24	\$37.02	\$2,619.51	\$2,656.53
6/9/14	11/4/15	50	AAPL	APPLE INC	\$30.53	\$1,526.64	\$6,166.39		\$4,639.75	\$4,639.75
11/17/09	12/30/15	110	UA	UNDER ARMOUR INC CL A	\$56.21	\$6,182.95	\$10,430.00		\$4,247.05	\$4,247.05
		18	BRK B	BERKSHIRE HATHAWAY INC DEL CL B	\$68.66	\$1,235.82	\$2,403.33		\$1,167.51	\$1,167.51
Total Realized Gain/Loss						\$188,743.76	\$279,673.62	\$28.44	\$90,901.42	\$90,929.86

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William Blair

Account Number: 452-42263-1-5-435
Account Name: SHOCKLEY FOUNDATION

Client Statement

		Cash Balances	Current Month	11/30/15
		No Cash Balances This Period or Prior Period		
		Total cash balance as of 12/31/14 was \$44.57		
		Year to Date	Current Month	
Taxable Dividends		3,109.88	93.00	
Money Market Earnings		2.76	0.56	
MLP Distributions		780.50	0.00	
Foreign Tax Withholding		(27.53)	0.00	
Other Income or Expense		(0.32)	0.00	
Total Income		3,865.29	93.56	
This summary presented for reference only. Please consult Form 1099 issued at year-end for tax reporting purposes.				
DETAIL				
Security Listing				
FIDELITY HEREFORD STR TR	FZBXX	49,156.17	1.00	49,156
GOVT MONEY MKT FD DAILY MNY CL				
Total Cash & Equivalents				
Equities & Options				
ABBOTT LABORATORIES	ABT	116	33.64	3,903
APPLE INC	AAPL	150	30.53	4,580
BERKSHIRE HATHAWAY INC DEL CL B	BRKB	92	68.65	6,316
BRISTOL MYERS SQUIBB CO	BMY	50	50.60	2,530
			44.91	5,210
			105.26	15,789
			132.04	12,148
			68.79	3,440
				910
				76



Account Number: 452-42263-1-5-435
Account Name: SHOCKLEY FOUNDATION

Client Statement

Security Listing - continued

Equities & Options

CELGENE CORP	CELG	100	27.62	2,763	119.76	11,976	9,213
GOLDMAN SACHS GROUP INC	GS	100	114.98	11,499	180.23	18,023	6,524
NIKE INC CLASS B COM	NKE	212	31.29	6,635	62.50	13,250	6,615
STARBUCKS CORP	SBUX	300	36.13	10,840	60.03	18,009	7,169
UNDER ARMOUR INC CL A	UA	100	55.70	5,571	80.61	8,061	2,490
VISA INC CL A COMMON STOCK	V	200	67.51	13,504	77.55	15,510	2,007
WALT DISNEY CO	DIS	188	50.88	9,566	105.08	19,755	10,189
Foreign Equities							
NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR)	NSRGY	10	77.78	778	74.48	745	(33)

Total Equities & Options

141,916 63,432 1,543

Totals for the Account

191,072 63,432 1,543

The security listing may contain unpriced positions (denoted by N/A) due to unavailable price information. Please contact your financial advisor if you need further information. The cost information contained herein has not been verified for accuracy. Total values may not be the exact sum of the individual parts due to rounding. Please refer to your original trade confirmations to verify your cost for tax purposes. Results that cannot be calculated because of insufficient data are not included in summary or total value calculations.