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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation NICHOLAS FAMILY FOUNDATION TRUST C/O LYNN S NICHOLAS		A Employer identification number 39-6589261	
Number and street (or P O box number if mail is not delivered to street address) 10309 N RIVER ROAD		Room/suite	B Telephone number (see instructions) (262) 242-3040
City or town, state or province, country, and ZIP or foreign postal code MEQUON, WI 530924561			
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 53,477,867		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0		
	2	Check ▶ ☒ if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	636	636	
	4	Dividends and interest from securities	695,365	695,365	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	1,002,591		
	b	Gross sales price for all assets on line 6a 11,141,807			
	7	Capital gain net income (from Part IV, line 2) . . .		1,002,591	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	☹ -158,136	-41,825	0
	12	Total.Add lines 1 through 11	1,540,456	1,656,767	0
	13	Compensation of officers, directors, trustees, etc	120,000	96,000	0 24,000
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits	8,808	7,046	0 1,762
	16a	Legal fees (attach schedule).			
	b	Accounting fees (attach schedule).	☹ 6,050	5,445	0 605
	c	Other professional fees (attach schedule)	☹ 2,467	0	0 0
	17	Interest			
	18	Taxes (attach schedule) (see instructions) . . .	☹ 55,175	10,743	0 0
	19	Depreciation (attach schedule) and depletion . .			
	20	Occupancy			
	21	Travel, conferences, and meetings.			
	22	Printing and publications			
	23	Other expenses (attach schedule).	☹ 256	0	0 256
	24	Total operating and administrative expenses. Add lines 13 through 23	192,756	119,234	0 26,623
	25	Contributions, gifts, grants paid	2,493,825		2,493,825
	26	Total expenses and disbursements.Add lines 24 and 25	2,686,581	119,234	0 2,520,448
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	-1,146,125		
	b	Net investment income (if negative, enter -0-)		1,537,533	
	c	Adjusted net income(if negative, enter -0-) . . .		0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,563,886	13,878,632	13,878,632
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,843,049	2,838,049	2,198,800
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	28,280,697	30,721,355	37,296,964
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	103,471	103,471	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	48,687,632	47,541,507	53,477,867	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	15,045	15,045	
	23	Total liabilities(add lines 17 through 22)	15,045	15,045	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	48,672,587	47,526,462	
	30	Total net assets or fund balances(see instructions)	48,672,587	47,526,462	
31	Total liabilities and net assets/fund balances(see instructions)	48,687,632	47,541,507		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	48,672,587
2	Enter amount from Part I, line 27a	2	-1,146,125
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	47,526,462
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	47,526,462

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PLAINS ALL AMERICAN PIPELINE LP - PASSTHROUGH ENTITY			
b	ENTERPRISE PRODUCTS PARTNERS LP - PASSTHROUGH ENTITY			
c	46 SHS BERKSHIRE HATHAWAY INC		2014-11-11	2015-11-24
d	10000 NATIONAL HEALTH 5 08%		2007-11-06	2015-11-03
e	CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			1,122
b			-338
c9,284,975		10,005,000	-720,025
d157,500		135,000	22,500
e1,699,332			1,699,332

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			1,122
b			-338
c			-720,025
d			22,500
e			1,699,332

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,002,591
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,223,410	51,157,798	0 043462
2013	1,987,186	46,092,877	0 043113
2012	1,914,482	41,144,076	0 046531
2011	1,569,888	37,296,123	0 042093
2010	1,345,701	32,675,095	0 041184

2	Total of line 1, column (d).	2	0 216383
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043277
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	58,288,619
5	Multiply line 4 by line 3.	5	2,522,557
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	15,375
7	Add lines 5 and 6.	7	2,537,932
8	Enter qualifying distributions from Part XII, line 4.	8	2,520,448

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

30,751

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

30,751

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

55,371

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

55,371

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

24,620

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 24,620 **Refunded** ☐

11

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ **(2)** On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ WI _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶LYNN NICHOLAS Telephone no ▶(414) 272-4650 Located at ▶700 N WATER STREET MILWAUKEE WI ZIP+4 ▶53202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.	0
--	---

1	N/A	0
2		
3		
4		

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	53,437,847
b	Average of monthly cash balances.	1b	5,738,416
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	59,176,263
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	59,176,263
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	887,644
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	58,288,619
6	Minimum investment return. Enter 5% of line 5.	6	2,914,431

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,914,431
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	30,751
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	30,751
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,883,680
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,883,680
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,883,680

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,520,448
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,520,448
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,520,448

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,883,680
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			2,471,726	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,520,448				
a Applied to 2014, but not more than line 2a			2,471,726	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				48,722
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				2,834,958
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LYNN NICHOLAS NICHOLAS FAMILY FOUND
10309 NORTH RIVER ROAD
MEQUON, WI 53092
(262) 242-3040

b The form in which applications should be submitted and information and materials they should include
TYPE WRITTEN LETTER WITH HISTORY AND PURPOSE OF ORGANIZATION

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TO 501 (C)(3) EXEMPT ORGANIZATIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,493,825
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	636	
4	Dividends and interest from securities.			14	695,365	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			15	32,631	
8	Gain or (loss) from sales of assets other than inventory			01	1,002,591	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a LOSS FROM PARTNERSHIPS		-116,311	01		
b	LOSS FROM PARTNERSHIPS			01	-74,456	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e).		-116,311		1,656,767	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,540,456

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ALBERT O NICHOLAS	TRUSTEE 0 00	0	0	0
6002 N HIGHWAY 83 CHENEQUA,WI 53029				
NANCY J NICHOLAS	TRUSTEE 0 00	0	0	0
6002 N HIGHWAY 83 CHENEQUA,WI 53029				
LYNN S NICHOLAS	TRUSTEE 25 00	120,000	0	0
10309 N RIVER ROAD MEQUON,WI 53092				
SUSAN N FASCIANO	TRUSTEE 0 00	0	0	0
2533 INDIAN RIDGE DRIVE GLENVIEW,IL 60025				
DAVID O NICHOLAS	TRUSTEE 0 00	0	0	0
2401 W RANGE LINE TERRACE MEQUON,WI 53092				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY 660 E MASON STREET STE 200 MILWAUKEE, WI 53202	NONE	501(C)(3)	RELAY FOR LIFE ELIMINATING CANCER AS A MAJOR HEALTH PROBLEM BY PREVENTING CANCER, SAVING LIVES AND DEMINISHING SUFFERING THROUGH RESEARCH AND EDUCATION	5,000
5P SOCIETY PO BOX 268 LAKEWOOD,CA 90714	NONE	501(C)(3)	ANNUAL CAMPAIGN TO PROVIDE NATIONAL SUPPORT FOR FAMILIES OF INDIVIDUALS WITH CHI DU CHAT SYNDROME	5,000
ALS ASSOCIATION SE WI CHAPTER 2421 N MAYFAIR ROAD STE 212 WAUWATOSA, WI 53226	NONE	501(C)(3)	BOUGHT TABLE AT BALL DEDICATED TO FIGHT AGAINST ALS THROUGH RESEARCH, PATIENT SUPPORT AND INFORMATION AWARENESS	20,000
ALZHEIMER'S AND DEMENTIA ALLIANCE OF WISCONSIN 517 N SEGOE ROAD STE 301 MADISON, WI 53705	NONE	501(C)(3)	ANNUAL CAMPAIGN TO SUPPORT PEOPLE FACING ALZHEIMER'S DISEASE AND THEIR CARE PARTNERS TO GROW AS THE NEED INCREASES	1,000
AMERICAN CANCER SOCIETY 8317 ELDERBERRY RD MADISON, WI 53717	NONE	501(C)(3)	BREAST CANCER LUNCHEON SPONSOR - DECICATED TO ELIMINATING CANCER THROUGH RESEARCH, EDUCATION, ADVOCACY AND SERVICE	15,000
AMERICAN CANCER SOCIETY 660 E MASON STREET STE 200 MILWAUKEE, WI 53202	NONE	501(C)(3)	COACHES VS CANCER - DEDICATED TO ELIMINATING CANCER AS A MAJOR HEALH PROBLEM BY PREVENTING CANCER, SAVING LIVES AND DIMISHING SUFFERING THROUGH RESEARCH, EDUCATION, ADVOCACY AND SERVICE	25,000
AMERICAN HEART ASSOCIATION PO BOX 4002902 DES MOINES, IA 50340	NONE	501(C)(3)	WEST BEND HEART WALK & TEACHING GARDEN - DEDICATED TO FIGHTING HEART DISEASE AND STROKE THROUGH EDUCATION	50,000
AMERICAN RED CROSS GREATER MILW CHAPTER 2600 W WISCONSIN AVE MILWAUKEE, WI 53233	NONE	501(C)(3)	ANNUAL CAMPAIGN TO PROVIDE RELIEF TO VICTIMS OF DISASTER, AND HELP PEOPLE PREVENT, PREPARE AND RESPOND TO EMERGENCIES	50,000
ANXIETY DISORDERS FOUNDATION PO BOX 560 OCONOMOWOC, WI 53066	NONE	501(C)(3)	ANNUAL CAMPAIGN DEDICATED TO IMPROVING THE LIVES AFFECTED BY ANXIETY DISORDER WITH TREATMENT, TRAINING AND AWARENESS	15,000
BIG BROTHERS BIG SISTERS OF METRO MILWAUKEE 8415 W GREENFIELD AVE MILWAUKEE, WI 53214	NONE	501(C)(3)	ANNUAL CAMPAIGN TO PROVIDE A MENTOR TO THOUSANDS OF CHILDREN IN ORDER TO IMPROVE THEIR LIVES AND OUR ENTIRE COMMUNITY	10,000
BIRCH CREEK MUSIC PERFORMANCE CENTER INC PO BOX 230 EGG HARBOR, WI 54209	NONE	501(C)(3)	ANNUAL CAMPAIGN SUMMER MUSIC ACADEMY IN DOOR CTY WI FOR ADVANCED YOUNG MUSICANS	10,000
BLOOD CENTER OF WISCONSIN 638 NORTH 18TH STREET MILWAUKEE, WI 53233	NONE	501(C)(3)	SUPPORT A RESEARCH DOCTOR SCIENTISTS MAKE DISCOVERIES WHICH IMPROVE DIAGNOSIS, ADVANCE TREATMENTS AND ULTIMATELY LEAD TO CURES	75,000
BOYS & GIRLS CLUBS OF GREATER MILWAUKEE 1437 NORTH PROSPECT AVENUE MILWAUKEE, WI 53210	NONE	501(C)(3)	FUND THE LITTLE DRIBBLERS PROGRAM PROMOTE HEALTH, SOCIAL, EDUCATIONAL, VOCATIONAL AND CHARACTER DEVELOPEMENT BY BUILDING SELF ESTEEM, VALUES AND SKILLS	75,000
CHILDREN'S HOSPITAL & HEALTH SYSTEM FOUNDATION MS 3050 PO BOX 1997 MILWAUKEE, WI 53201	NONE	501(C)(3)	ANNUAL CAMPAIGN ADVANCE THE WORK OF PEDIATRIC PATIENT CARE, REASEARCH AND TEACHING	150,000
COA YOUTH AND FAMILY CENTERS 909 EAST NORTH AVE MILWAUKEE, WI 53212	NONE	501(C)(3)	ANNUAL CAMPAIGN TO HELP MILW CHILDREN, TEENS AND FAMILIES REACH THEIR GREATEST POTENTIAL THROUGH A CONTINUUM OF RECREATIONAL AND SOCIAL WORK	10,000
Total			3a	2,493,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBIA ST MARY'S FOUNDATION 13111 N PORT WASHINGTON ROAD MEQUON,WI 53097	NONE	501(C)(3)	CAPITAL CAMPAIGN SUPPORT A NEW ADDITION, WHICH WILL ALLOW EXPANSION OF CURRENT PROGRAMS AND SERVICES WILL ALSO ENHANCE THE HEALTH AND WELL BEING OF OUR COMMUNITY	75,000
COPE SERVICES 885 BADGER CIRCLE GRAFTON,WI 53024	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE EMOTIONAL SUPPORT,CRISIS INTERVENTION AND REFERRAL SERVICES	5,000
DELTA GAMMA FOUNDATION PO BOX 26017 MADISON,WI 53726	NONE	501(C)(3)	CAPITAL CAMPAIGN OFFERS WOMEN OF ALL AGES A RICH HERITAGE BASED ON PRINCIPLES OF PERSONAL INTEGRITY, PERSONAL RESPONSIBILITY AND INTELLECTUAL HONESTY	80,000
DOOR COUNTY YMCA 3866 GIBRALTAR ROAD FISH CREEK,WI 54212	NONE	501(C)(3)	CAPITAL CAMPAIGN DEDICATED TO BUILDING STRONG KIDS, FAMILIES AND COMMUNITIES THROUGH CHRISTIAN PRINCIPLES	60,000
FAMILY PROMISE OF OZAUKEE COUNTY PO BOX 499 PORT WASHINGTON,WI 53074	NONE	501(C)(3)	ANNUAL CAMPAIGN - TO PROVIDE EMERGENCY SHELTER, MEALS & EXPERT MGMT TO HOMELESS CHILDREN AND THEIR FAMILIES	10,000
EXCEPTIONAL CHILDREN'S FOUNDATION 8740 WASHINGTON BLVD CULVER CITY,CA 90232	NONE	501(C)(3)	ANNUAL CAMPAIGN OFFERS SPECIALIZED EDUCATIONAL AND THERAPEUTIC PROGRAMS AND SERVICES TO CHILDREN, YOUTH AND YOUNG ADULTS CHALLENGED BY LEARNING, DEVELOPMENTAL, EMOTIONAL OR MEDICAL DISABILITIES	20,000
FIRST STAGE CHILDREN'S THEATER 929 NORTH WATER STREET MILWAUKEE,WI 53202	NONE	501(C)(3)	CAPITAL CAMPAIGN PROVIDE THEATER EXPERIENCES AND SERVE AS THEATER ARTS-IN-EDUCATION RESOURCE FOR EDUCATORS	50,000
FROEDERT HOSPITAL FOUNDATION 9200 W WISCONSIN AVE MILWAUKEE,WI 53226	NONE	501(C)(3)	FUND CANCER RESEARCH PROVIDES SUPPORT FOR THE HIGHLY SPECIALIZED CARE, RESEARCH AND TRAINING OF FROEDERT HOSPITAL AND THE MEDICAL COLLEGE OF WI	200,000
GATHERING ON THE GREEN INC PO BOX 524 THIENSVILLE,WI 53092	NONE	501(C)(3)	ANNUAL CAMPAIGN DELIVERING THE PERFORMING ARTS TO NEW AUDIENCES AND THE NEXT GENERATION	10,000
INNOVATION CAMPUS UNIVERSITY OF WI- MILWAUKEE 3271 N LAKE DRIVE MILWAUKEE,WI 53211	NONE	501(C)(3)	CAPITAL CAMPAIGN DEVELOPE A WORLD-CLASS, PUBLIC, PRIVATE RESEARCH PARK THAT SPURS STRONG PARTNERSHIPS BETWEEN ACADEMIA AND INDUSTRY LEADING TO NEW PRODUCTS, BUSINESSES AND JOBS	150,000
JEWISH FAMILY SERVICES 1300 N JACKSON STREET MILWAUKEE,WI 53202	NONE	501(C)(3)	SUPPORT BREAKFAST CLUB DEVELOPMENT OF SERVICES FOR INDIVIDUALS WHO HAVE SEVERE AND PERSISTENT MENTAL ILLNESS	10,000
JUDITH ANN GRIESE FOUNDATION 7400 E CRESTLINE CIRCLE GREENWOOD VILLAGE,CO 80111	NONE	501(C)(3)	ANNUAL CAMPAIGN TO HELP CHILDREN AND FAMILIES WHO ARE GRIEVING THE DEATH OF A LOVED ONE FIND HOPE AND HEALING WITHIN THEMSELVES	15,000
MADISON AREA MUSIC ASSOCIATION 3921 ANCHOR DR MADISON,WI 53714	NONE	501(C)(3)	"LAUNCHPAD AND ALTERNATIVE STATEWIDE MUSIC COMPETITION TO PROVIDE LEADERSHIP AND SUPPORT FOR SCHOOL MUSIC PROGRAMS THAT ENCOURAGE LIFELONG INVOLVEMENT IN MUSIC	50,000
LAD LAKEST ROSE CENTER 3801 NORTH 88TH STREET MILWAUKEE,WI 53222	NONE	501(C)(3)	ANNUAL CAMPAIGN CHANGING HEARTACHE TO HOPE FOR WOMEN, GIRLS AND FAMILIES IN NEED BY PROVIDING RESIDENTIAL CARE, STABILIZATION PLACEMENT AND RESPITE CARE	50,000
LITERACY SERVICES OF WISCONSIN INC 2724 WEST WELLS STREET MILWAUKEE,WI 53208	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDES LITERACY EDUCATION TO MOTIVATED ADULTS THROUGH THE EFFORTS OF DEDICATED VOLUNTEERS	15,000
Total			3a	2,493,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MACC FUND 1200 N MAYFAIR ROAD SUITE 265 MILWAUKEE, WI 53226	NONE	501(C)(3)	ANNUAL CAMPAIGN AND HOPE TEAM SUPPORTS RESEARCH, EFFECTIVE TREATMENT AND CURE FOR CHILDHOOD CANCER	137,000
MAKE A DIFFERENCE - WISCONSIN 710 N PLANKINTON AVE STE 310 MILWAUKEE, WI 53203	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORTS MONEY SMART AND LIFE SMART EDUCATION	7,000
MAKE-A-WISH FOUNDATION OF WISCONSIN 13195 WEST HAMPTON AVENUE BUTLER, WI 53007	NONE	501(C)(3)	ANNUAL CAMPAIGN GRANTS THE WISHES OF CHILDREN WITH LIFE-THREATENING ILLNESSES TO ENRICH THE HUMAN EXPERIENCE WITH HOPE, STRENGTH AND JOY	7,500
MEQUON-THIENSVILLE EDUCATION FOUNDATION PO BOX 514 MEQUON, WI 53092	NONE	501(C)(3)	UNDERWRITE TARTAN BALL MUSIC ENRICHING THE EDUCATION OF MEQUON THIENSVILLE SCHOOL DISTRICT	10,000
MICHAEL J FOX FOUNDATION PO BOX 4777 NEW YORK, NY 10163	NONE	501(C)(3)	RUN SPONSOR SUPPORTS PARKINSON'S RESEARCH	25,000
MILWAUKEE ART MUSEUM 700 N ART MUSEUM DRIVE MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN COLLECT & PRESERVE ART AND PRESENT TO THE COMMUNITY AS A VITAL SOURCE OF INSPIRATION AND EDUCATION	15,000
NATIONAL MULTIPLE SCRELOSIS SOCIETY WI CHAPTER 1120 JAMES DRSUITE A HARTLAND, WI 53029	NONE	501(C)(3)	MS FELLOWSHIP PROGRAM TO SUPPORT RESEARCHERS IN THE FIELD OF MS AND ALLOW NEW METHODS OF REPAIRING BRAINS IN PEOPLE WITH MS	75,000
MILWAUKEE FILM 2290 E WISCONSIN AVE STE200 MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN A WORLD OF MOVING IDEAS SUPPORTING CINEMATIC PROGRAMMING AND EDUCATIONAL OPPORTUNITIES TO THE MILWAUKEE COMMUNITY	20,000
MILWAUKEE PUBLIC MUSEUM 800 WEST WELLS STREET MILWAUKEE, WI 53233	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORT EXHIBITS AND EDUCATION PROGRAMS	25,000
NEIGHBORHOOD HOUSE OF MILWAUKEE INC 2819 W RICHARDSON PLACE MILWAUKEE, WI 53208	NONE	501(C)(3)	ANNUAL CAMPAIGN SERVING CHILDREN AND FAMILIES ON THE NEAR WEST SIDE OF MILWAUKEE THROUGH PROGRAMS THAT STRIVE TO SUPPORT PERSONAL GROWTH, ENRICHMENT, KNOWLEDGE EDUCATION AND SELF-SUFFICIENCY	15,000
NEXT DOOR FOUNDATION 2545 NORTH 29TH STREET MILWAUKEE, WI 53210	NONE	501(C)(3)	ANNUAL CAMPAIGN TO PROMOTE LITERACY AND LEADERSHIP	15,000
OUR NEXT GENERATION INC 804 E JUNEAU AVENUE MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN ENHANCING EDUCATION & LIFE SKILLS OF CHILDREN THROUGH PROGRAMS	20,000
RCD FOUNDATION 1135 LONE TREE ROAD ELM GROVE, WI 53122	NONE	501(C)(3)	CONNOR'S VIRTUAL ERGO CHALLENGE - TO SUPPORT RESEARCH, CARE AND DEVELOPMENT PROJECTS FOR PEDIATRIC BRAIN CANCER IN WISCONSIN	1,000
PEARLS FOR TEEN GIRLSINC 2100 N PALMER STREET MILWAUKEE, WI 53212	NONE	501(C)(3)	ANNUAL CAMPAIGN PROGRAMS FOR MAXIMIZING GIRLS' SELF-DEVELOPMENT	10,000
PENFIELD CHILDREN'S CENTER 833 NORTH 26TH STREET MILWAUKEE, WI 53223	NONE	501(C)(3)	ANNUAL CAMPAIGN TO HELP INFANTS AND YOUNG CHILDREN WITH AND WITHOUT DISABILITIES TO REACH THEIR FULL POTENTIAL	10,000
Total				2,493,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PREVENT BLINDNESS WISCONSIN 759 NORTH MILWAUKEE STREET MILWAUKEE, WI 53202	NONE	501(C)(3)	NIGHT FOR SIGHT EVENT PROMOTE HEALTH VISION AND EYE SAFETY	55,000
RAWHIDE BOYS RANCH E7475RAWHIDE ROAD NEW LONDON, WI 54961	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORT COUNSELING SERVICES FOR AT RISK YOUTH AND THEIR FAMILIES	80,000
RONALD MCDONALD HOUSE CHARITIES 8948 W WATERTOWN PLANK ROAD WAUWATOSA, WI 53226	NONE	501(C)(3)	CAPTIAL CAMPAIGN PROVIDES A "HOME AWAY FROM HOME" FOR FAMILIES WHOSE LIVES HAVE BEEN DISRUPTED AS A RESULT OF THEIR CHILD'S ILLNESS OR INJURY	12,000
SIXTEENTH STREET COMMUNITY HEALTH CENTER INC 1337 S CESAR E CHAVEZ DRIVE MILWAUKEE, WI 532042714	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE QUALITY, ACCESSIBLE AND AFFORDABLE HEALTH CARE SERVICES TO FAMILIES AND INDIVIDUALS IN OUR COMMUNITY	15,000
SOJOURNER FAMILY PEACE CENTER 619 W WALNUT STREET MILWAUKEE, WI 53212	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE SHELTER FOR BATTERED AND WOMEN AND CHILDREN	18,000
SAMARITAN FOUNDATION FOR CHURCH AND FAMILY WELLNESS INC 500 W SILVER SPRINGS DR SUITE K270 GLENDALE, WI 53217	NONE	501(C)(3)	UNDERWRITE BOOKLETS FOR MPS SCHOOLS SERVING INDIVIDUALS, FAMILIES AND ORGANIZATIONS THROUGH WHOLE PERSON WELLNESS AND SERVICES	50,000
THE GATHERING OF SOUTHEASTERN WISCONSIN 804 EAST JUNEAU AVENUE MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE FOOD FOR THE HUNGRY	20,000
THE SALVATION ARMY 4757 NORTH 76TH STREET MILWAUKEE, WI 53218	NONE	501(C)(3)	ANNUAL CAMPAIGN PREACHING THE GOSPEL OF JESUS AND MEET THE HUMAN NEEDS IN HIS NAME WITHOUT DISCRIMINATION	25,000
UNITED COMMUNITY CENTER 1028 SOUTH 9TH STREET MILWAUKEE, WI 53204	NONE	501(C)(3)	ANNUAL CAMPAIGN PROVIDE PROGRAMS TO HISPANICS AND NEAR SOUTH SIDE RESIDENTS OF ALL AGES IN THE AREAS OF EDUCATION, CULTURAL ARTS, RECREATION, COMMUNITY DEVELOPMENT AND HEALTH AND HUMAN SERVICES	10,000
UPAF 929 NORTH WATER STREET MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORTS THE PERFORMING ARTS IN MILWAUKEE	20,000
UWM ATHLETICS SUMMER CAMP PO BOX 413 MILWAUKEE, WI 53201	NONE	501(C)(3)	ANNUAL CAMPAIGN, SUPPORTS BASKETBALL SUMMER CAMP PROGRAMS FOR UNDERPRIVILEGED CHILDREN	19,925
WALKER'S POINT YOUTH & FAMILY CENTER INC 2030 W NATIONAL AVENUE MILWAUKEE, WI 53204	NONE	501(C)(3)	ANNUAL CAMPAIGN MEET THE NEEDS OF RUNAWAY, HOMELESS AND OTHER TROUBLED YOUTH AND THEIR FAMILIES FROM MILWAUKEE'S DIVERSE COMMUNITIES	15,000
WI ALLIANCE FOR FIRE SAFETY 17750 WEST LIBERTY LANE NEW BERLIN, WI 53146	NONE	501(C)(3)	GOLF OUTING - BENEFITS ST MARY'S BURN CENTER AND THE WI CAMP FOR BURNED AND INJURED YOUTH	5,400
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVE MILWAUKEE, WI 53208	NONE	501(C)(3)	ANNUAL CAMPAIGN TO SUPPORT ABUSED, NEGLECTED AND FORGOTTEN ANIMALS	25,000
ZOOLOGICAL SOCIETY OF MILWAUKEE 1421 NORTH WATER STREET MILWAUKEE, WI 53202	NONE	501(C)(3)	ANNUAL CAMPAIGN SUPPORT, EDUCATE & CONSERVE PROGRAMS FOR ANIMALS AT THE ZOO	15,000
Total			3a	2,493,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKFORD PARK DISTRICT FOUNDATION 1401 N 2ND STREET ROCKFORD,IL 61107	NONE	501(C)(3)	ANNUAL ENDOWMENT SUPPORTS ENHANCEMENTS AND PROGRAMMING AT THE NICHOLAS CONSERVATORY AND GARDENS	400,000
Total ▶ 3a				2,493,825

TY 2015 Accounting Fees Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS
EIN: 39-6589261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANDERSON TACKMAN & CO, PLC - FOR TAX PREPARATION	6,050	5,445	0	605

TY 2015 Investments Corporate Stock Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS
EIN: 39-6589261

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	2,838,049	2,198,800

TY 2015 Investments - Other Schedule**Name:** NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	28,400,343	32,735,166
PARTNERSHIP INTERESTS	AT COST	2,321,012	4,561,798

TY 2015 Other Assets Schedule**Name:** NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SUSPENSE	0	400	400
DIVIDENDS RECEIVABLE	0	78,451	78,451
PREPAID EXCISE TAX	0	24,620	24,620

TY 2015 Other Expenses Schedule**Name:** NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	136	0	0	136
FILING FEES	95	0	0	95
POSTAGE	25	0	0	25

TY 2015 Other Income Schedule**Name:** NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DORCHESTER MINERALS LP - PASSTHROUGH ENTITY	29,368	29,368	
DORCHESTER MINERALS LP - PASSTHROUGH ENTITY	3,263	3,263	
LOSS FROM PARTNERSHIPS	-116,311		0
LOSS FROM PARTNERSHIPS	-74,456	-74,456	0

TY 2015 Other Liabilities Schedule**Name:** NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED PAYROLL TAXES	15,045	15,045

TY 2015 Other Professional Fees Schedule

Name: NICHOLAS FAMILY FOUNDATION TRUST
C/O LYNN S NICHOLAS
EIN: 39-6589261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	2,467	0	0	0

TY 2015 Taxes Schedule**Name:** NICHOLAS FAMILY FOUNDATION TRUST

C/O LYNN S NICHOLAS

EIN: 39-6589261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX (FORM 990-PF)	44,432	0	0	0
FOREIGN TAXES PAID BY PASSTHROUGH ENTITIES	10,743	10,743	0	0