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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation COL L C CHRISTENSEN CHARITABLE AND RELIGIOUS FOUNDATION INC		A Employer identification number 39-6096022	
Number and street (or P O box number if mail is not delivered to street address) 840 LAKE AVENUE NO 300		B Telephone number (see instructions) (262) 632-7541	
City or town, state or province, country, and ZIP or foreign postal code RACINE, WI 53403		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,020,505		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities	90,885	94,928		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	42,370			
	b Gross sales price for all assets on line 6a 714,189				
	7 Capital gain net income (from Part IV, line 2)		42,370		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	860	0		
	12 Total. Add lines 1 through 11	134,120	137,303		
	13 Compensation of officers, directors, trustees, etc	14,000	7,000		7,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	7,983	3,991		3,991
	b Accounting fees (attach schedule).	1,650	825		825
	c Other professional fees (attach schedule)	15,470	15,470		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,858	902		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	1,648	0		1,648
	22 Printing and publications				
	23 Other expenses (attach schedule).	4,244	0		4,244
	24 Total operating and administrative expenses. Add lines 13 through 23	46,853	28,188		17,708
	25 Contributions, gifts, grants paid	134,700			134,700
	26 Total expenses and disbursements. Add lines 24 and 25	181,553	28,188		152,408
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-47,433			
	b Net investment income (if negative, enter -0-)		109,115		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	40,077	52,694	52,694
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	215,084	 163,568	155,140
	b	Investments—corporate stock (attach schedule)	1,591,019	 1,528,288	2,040,555
	c	Investments—corporate bonds (attach schedule)	571,799	 618,678	601,734
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.	129,050	160,698	152,418
	13	Investments—other (attach schedule)	43,269	 18,939	17,964
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,590,298	2,542,865	3,020,505	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,590,298	2,542,865	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances(see instructions)	2,590,298	2,542,865	
31	Total liabilities and net assets/fund balances(see instructions)	2,590,298	2,542,865		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,590,298
2	Enter amount from Part I, line 27a	2	-47,433
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,542,865
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,542,865

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SALE OF PUBLIC SECURITIES		2014-11-04	2015-09-29
b	SALE OF PUBLIC SECURITIES		1988-10-14	2015-11-09
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 89,816		109,288	-19,472
b 621,458		562,531	58,927
c 2,915			2,915
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-19,472
b			58,927
c			2,915
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	42,370
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	149,980	3,163,705	0 047406
2013	148,425	3,044,159	0 048757
2012	136,760	2,950,437	0 046352
2011	138,807	2,911,553	0 047675
2010	138,115	2,866,391	0 048184

2	Total of line 1, column (d).	2	0 238374
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047675
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,093,754
5	Multiply line 4 by line 3.	5	147,495
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,091
7	Add lines 5 and 6.	7	148,586
8	Enter qualifying distributions from Part XII, line 4.	8	152,408

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

1,091

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,091

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

0

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

25

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

1,116

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ WI _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶DENNIS SCHELLING Telephone no ▶(715) 223-6345 Located at ▶PO BOX 301 ABBOTSFORD WI ZIP+4 ▶544050400			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	Yes	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,978,990
b	Average of monthly cash balances.	1b	161,877
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,140,867
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,140,867
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	47,113
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,093,754
6	Minimum investment return. Enter 5% of line 5.	6	154,688

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	154,688
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,091
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,091
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	153,597
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	153,597
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	153,597

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	152,408
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	152,408
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,091
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	151,317
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				153,597
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			134,495	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 152,408				
a Applied to 2014, but not more than line 2a			134,495	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				17,913
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				135,684
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	134,700
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	5		
4 Dividends and interest from securities.			14	90,885		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	860		
8 Gain or (loss) from sales of assets other than inventory			18	42,370		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		134,120		0
13 Total. Add line 12, columns (b), (d), and (e).			13		134,120	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KELLY BUCHHOLTZ	PRESIDENT 1 00	2,000	0	0
840 LAKE AVENUE RACINE,WI 53403				
DENNIS C SCHELLING	TREASURER 1 00	2,500	0	0
840 LAKE AVENUE RACINE,WI 53403				
JOHN E ERSKINE JR	DIRECTOR 1 00	2,000	0	0
840 LAKE AVENUE RACINE,WI 53403				
CAROL J CHRISTENSEN	DIRECTOR 1 00	2,000	0	0
840 LAKE AVENUE RACINE,WI 53403				
MARY TURNER	DIRECTOR 1 00	2,000	0	0
840 LAKE AVENUE RACINE,WI 53403				
HAROLD K CHRISTENSEN JR	DIRECTOR 1 00	2,000	0	0
840 LAKE AVENUE RACINE,WI 53403				
JANET GRESCHNER	DIRECTOR 1 00	1,500	0	0
840 LAKE AVENUE RACINE,WI 53403				
STEPHEN SMITH	SECRETARY 1 00	0	0	0
840 LAKE AVENUE RACINE,WI 53403				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

STEPHEN J SMITH
840 LAKE AVENUE
RACINE, WI 53403
(262) 632-7541

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM BUT ALL APPLICATIONS MUST BE SUBMITTED IN WRITING

c Any submission deadlines

NO PARTICULAR DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO PARTICULAR RESTRICTIONS, ALTHOUGH GRANTS ARE NORMALLY MADE ONLY TO CHARITABLE ORGANIZATIONS IN RACINE, WI OR ABBOTSFORD, WI AREAS

a The name, address, and telephone number of the person to whom applications should be addressed

HAROLD K CHRISTENSEN
840 LAKE AVENUE
RACINE, WI 53403
(715) 223-6345

b The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM BUT ALL APPLICATION MUST BE SUBMITTED IN WRITING

c Any submission deadlines

NO PARTICULAR DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO PARTICULAR RESTRICTIONS, ALTHOUGH GRANTS ARE NORMALLY MADE ONLY TO CHARITABLE ORGANIZATIONS IN
RACINE, WI OR ABBOTSFORD, WI AREAS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABBOTSFORD BOY SCOUTS PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD BROWNIES PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD CUB SCOUTS PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD FIRE & AMBULANCE SERVICE PO BOX 477 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	7,500
ABBOTSFORD GIRL SCOUTS PO BOX 400 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ABBOTSFORD HS EDUCATION FOUNDATION PO BOX 70 ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	3,000
ABBOTSFORD PUBLIC LIBRARY 203 FIRST STREET ABBOTSFORD, WI 54405	NONE	PC	BOOKS	4,200
ADULT LITERACY OF CLARK COUNTY N7309 STERLING AVENUE NEILLSVILLE, WI 54456	NONE	PC	GENERAL SUPPORT	1,500
BETHANY APARTMENTS 806 WISCONSIN AVENUE RACINE, WI 53403	NONE	PC	GENERAL SUPPORT	3,000
CAMP FOREST SPRINGS N8890 FOREST LANE WESTBORO, WI 54490	NONE	PC	SCHOLARSHIPS	500
CHILD LIFE CHALLENGE 611 ST JOSEPH AVENUE MARSHFIELD, WI 54449	NONE	PC	GENERAL SUPPORT	2,000
CHRIST LUTHERAN CHURCH 308 W LINDEN STREET ABBOTSFORD, WI 54405	NONE	PC	GENERAL SUPPORT	3,000
CITY OF ABBOTSFORD PO BOX 589 ABBOTSFORD, WI 54405	NONE	PC	BUILDING PROJECT AND PARKS	16,500
COLBY PUBLIC LIBRARY 211 W SPENCE STREET COLBY, WI 54421	NONE	PC	GENERAL SUPPORT	1,000
COMMUNITY UNITED PANTRY W414 OAK ROAD COLBY, WI 54421	NONE	PC	GENERAL SUPPORT	2,000
Total				134,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GOODWILL INDUSTRIES SOUTHEASTERN WISCONSIN 6055 N 91ST STREET MILWAUKEE, WI 53325	NONE	PC	TOWARDS THE COST OF HIRING AN INDUSTRIAL TRAINER	5,000
HOLY COMMUNION LUTHERAN CHURCH 2000 W 6TH STREET RACINE, WI 53405	NONE	PC	GENERAL SUPPORT/FOOD PANTRY/GRANT FOR CAPITAL FUND APPEAL	23,000
INTERFAITH VOLUNTEER CAREGIVERS OF CLARK COUNTY INC 213 HILL STREET NEILLSVILLE, WI 54456	NONE	PC	GENERAL SUPPORT	1,000
JANE CREMER FOUNDATION INC 5005 CRYSTAL SPG RACINE, WI 53406	NONE	PC	GETTING CANCER INFORMATION TO WOMEN IN RACINE	500
LUTHER COLLEGE 700 COLLEGE DRIVE DECORAH, IA 52101	NONE	PC	GENERAL SUPPORT	5,000
MARSHFIELD CLINIC 1000 NORTH OAK AVENUE MARSHFIELD, WI 54449	NONE	PC	PROSTATE CANCER	1,000
MARSHFIELD MEDICAL RESEARCH FOUNDATION 1000 N OAK AVENUE MARSHFIELD, WI 54449	NONE	PC	PROSTATE CANCER GROUP	2,500
RACINE ARTS MUSEUM 441 MAIN ST RACINE, WI 53403	NONE	PC	GENERAL SUPPORT	900
RACINE CHRISTIAN SCHOOL 912 VIRGINIA STREET RACINE, WI 53405	NONE	PC	GENERAL SUPPORT	1,000
RACINE HABITAT FOR HUMANITY 1501 VILLA STREET RACINE, WI 53403	NONE	PC	GENERAL SUPPORT	5,000
RACINE LITERACY COUNCIL 734 LAKE AVENUE RACINE, WI 53403	NONE	PC	GENERAL SUPPORT	3,000
RACINE LUTHERAN HIGH SCHOOL 251 LUEDTKE AVENUE RACINE, WI 53405	NONE	PC	GENERAL SUPPORT	3,000
RACINE SYMPHONY ORCHESTRA ASSOCIATION INC PO BOX 1874 RACINE, WI 53401	NONE	PC	GENERAL SUPPORT	2,000
RACINE THEATRE GUILD 2519 NORTHWESTERN AVE RACINE, WI 53404	NONE	PC	GENERAL SUPPORT	600
RACINE YMCA 725 LAKE AVENUE RACINE, WI 53403	NONE	PC	YOUTH PROGRAM	2,500
Total			3a	134,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIVER BEND NATURE CENTER 3600 N GREEN BAY ROAD RACINE,WI 53404	NONE	PC	GENERAL SUPPORT	3,000
RONALD MCDONALD HOUSING - MARSHFIELD 803 W NORTH ST MARSHFIELD,WI 54449	NONE	PC	IN HONOR OF D SCHELLING	3,000
ST BERNANRD'S CATHOLIC CHURCH 101 W CEDAR STREET ABBOTSFORD,WI 54405	NONE	PC	GENERAL SUPPORT	1,000
ST CATHERINE'S HIGH SCHOOL 1200 PARK AVENUE RACINE,WI 53403	NONE	PC	GENERAL SUPPORT/TOWARDS LEARNING RESOURCE CENTER OPERATIONS	4,000
ST MARY'S CATHOLIC SCHOOL 209 S 2ND STREET COLBY,WI 54421	NONE	PC	GENERAL SUPPORT	3,000
ST MONICA'S SENIOR CITIZENS HOME 3920 N GREEN BAY ROAD RACINE,WI 53404	NONE	PC	GENERAL SUPPORT	12,000
ST PAUL'S LUTHERAN CHURCH 1131 N MERIDIAN STREET CURTISS,WI 54422	NONE	PC	GENERAL SUPPORT	1,000
STILLWATERS CANCER SUPPORT SERVICES 2607 N GRANDVIEW BLVD 110 WAUKESHA,WI 53188	NONE	PC	GENERAL SUPPORT	1,000
TOYS FOR TOTS 18251 QUANTICO GTWY DR TRIANGLE,VA 22172	NONE	PC	GENERAL SUPPORT	1,500
ZION LUTHERAN CHURCH 301 N 2ND STREET COLBY,WI 54421	NONE	PC	GENERAL SUPPORT	1,000
Total			3a	134,700

TY 2015 Accounting Fees Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC
EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,650	825		825

TY 2015 Investments Corporate Bonds Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JANUS FLEXIBLE BOND FUND	224,404	212,841
VERIZON COMMUNICATIONS NOTES CALLABLE	52,158	51,383
MCDONALD'S CORP BONDS CALLABLE	30,533	31,257
HEWLETT-PACKARD CO NOTES	50,818	49,514
BURLINGTN NORTH SANTA FE NOTES	51,764	52,114
YUM BRANDS INC NOTE CALL MAKE WHOLE	51,712	49,111
AUTOZONE INC NOTE	52,623	52,501
CVS HEALTH CORP SR NT	51,373	51,961
KOHL'S CORP NOTE CALL	53,293	51,052

TY 2015 Investments Corporate Stock Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC
EIN: 39-6096022

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JANUS FLEXIBLE BOND FUND	6,313	5,988
INVESCO LTD COM	29,746	33,480
AT&T INC	49,998	68,820
ABBVIE INC COM	19,435	52,901
AUTOMATIC DATA PROCESSING	46,952	84,720
BRISTOL MYERS SQUIBB CO	34,151	103,185
CHEVRON CORPORATION	27,360	71,968
DOMINION RESOURCES INC	17,186	47,348
GENIUINE PARTS CO	37,000	51,534
ILLINOIS TOOL WORKS INC	22,054	47,638
INTEL CORP	51,409	77,512
ISHARES TR INTRM GOV	276,677	274,025
JOHNSON & JOHNSON	29,560	51,360
MCDONALDS CORP	43,314	66,158
MICROSOFT CORP	24,229	41,610
NESTLE S A SPONSORED ADR	51,080	59,581
NOVARTIS A G SPONSORED ADR	31,067	43,020
PNC FINL SVCS GROUP	31,350	38,124
PEPSICO INC	38,358	69,944
VERIZON COMMUNICATIONS COM	50,503	69,330
WALGREENS BOOTS ALLIANCE COM	36,825	85,155
APPLE INC	32,179	47,893
COCA COLA CO	32,603	34,153
PROCTER & GAMBLE CO	46,112	47,249
UNION PACIFIC CORP	30,347	23,460
WELLS FARGO & CO NEW	30,857	36,421
ISHARES CORE U.S. AGGREGATE BOND ETF	110,720	108,010
AMGEN INC	31,965	32,141
CHECK POINT SOFTWARE TECHNOLOGIES	32,199	32,145
MEDTRONIC PLC	30,529	30,306

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOEING	30,669	30,798
CISCO SYS INC COM	28,303	27,155
HOME DEPOT INC	34,248	39,675
NEXTERA ENERGY INC	36,815	35,115
VISA INC	35,180	38,775
TRAVELERS COS INC	30,995	33,858

TY 2015 Investments Government Obligations Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC

EIN: 39-6096022

**US Government Securities - End of
Year Book Value:** 163,568

**US Government Securities - End of
Year Fair Market Value:** 155,140

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

TY 2015 Investments - Other Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC
EIN: 39-6096022

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JANUS FLEXIBLE BOND FUND	AT COST	18,939	17,964

TY 2015 Legal Fees Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC
EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,983	3,991		3,991

TY 2015 Other Expenses Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	2,546	0		2,546
MISCELLANEOUS	1,698	0		1,698

TY 2015 Other Income Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC
EIN: 39-6096022

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON-DIVIDEND DISTRIBUTIONS	860	0	860

TY 2015 Other Professional Fees Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC
EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSE	15,470	15,470		0

TY 2015 Taxes Schedule

Name: COL L C CHRISTENSEN CHARITABLE AND
RELIGIOUS FOUNDATION INC

EIN: 39-6096022

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	902	902		0
FEDERAL TAXES	956	0		0