Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: Dorothy Inbusch Foundation, Inc
A Employer identification number: 39-6084238
Number and street (or P O box number if mail is not delivered to street address): 111 East Kilbourn Avenue
Room/suite: 1400
B Telephone number (see instructions): 414-225-1404
City or town, state or province, country, and ZIP or foreign postal code: Milwaukee, WI 53202-6677
C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,078,360

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	39,496	39,496		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	283,352			
	b	Gross sales price for all assets on line 6a 1,248,110				
	7	Capital gain net income (from Part IV, line 2)		283,352		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	28,416	28,416		
	12	**Total.** Add lines 1 through 11	351,264	351,264	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	40,000	16,000		24,000
	14	Other employee salaries and wages	16,900	4,225		12,675
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	366	92		274
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	18,697	13,691		5,006
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	15,083			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,760			1,760
	22	Printing and publications				
	23	Other expenses (attach schedule)	20	5		15
	24	**Total operating and administrative expenses.** Add lines 13 through 23	92,826	34,013	0	43,730
	25	Contributions, gifts, grants paid	142,240			142,240
	26	**Total expenses and disbursements.** Add lines 24 and 25	235,066	34,013	0	185,970
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	116,198			
	b	**Net investment income** (if negative, enter -0-)		317,251		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	185,195	119,227	119,227
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 15,000 Less. allowance for doubtful accounts ▶ 0	15,000	15,000	15,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,660,575	1,856,239	2,558,124
	c	Investments—corporate bonds (attach schedule)	411,435	398,723	386,009
	11	Investments—land, buildings, and equipment. basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,272,205	2,389,189	3,078,360
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,272,205	2,389,189	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,272,205	2,389,189	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,272,205	2,389,189	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,272,205
2	Enter amount from Part I, line 27a	2	116,198
3	Other increases not included in line 2 (itemize) ▶	3	786
4	Add lines 1, 2, and 3	4	2,389,189
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,389,189

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attached schedule.			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				283,352
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	283,352
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	207,080	3,159,875	0.065534
2013	244,239	3,017,970	0 080928
2012	217,722	2,644,302	0.082336
2011	239,989	3,065,789	0.078280
2010	254,594	3,527,033	0 072184

2	**Total** of line 1, column (d)	2	0.379262
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0758524
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,054,208
5	Multiply line 4 by line 3	5	231,669
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,173
7	Add lines 5 and 6	7	234,842
8	Enter qualifying distributions from Part XII, line 4	8	185,970

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,345
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,345
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	6,345
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 7,400		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	7,400
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,055
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 1,055 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Wisconsin			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ **N/A**

14 The books are in care of ▶ **Thomas J. Drought** Telephone no. ▶ **414-225-1404**

Located at ▶ **Davis & Kuelthau S.C., 111 E. Kilbourn Ave., Suite 1400, Milwaukee, Wisconsin** ZIP+4 ▶ **53202-6677**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas J. Drought 111 E Kilbourn Ave , #1400, Milwaukee, WI 53202-6677	Dir., Pres., Treas. 5 0 hrs	20,000	0	0
Kathy L Nusslock 111 E. Kilbourn Ave , #1400, Milwaukee, WI 53202-6677	Dir , VP, Sec. 5.0 hrs	20,000	0	0
Cheryll C Whiteside 111 E Kilbourn Ave., #1400, Milwaukee, WI 53202-6677	Asst. Secy./Treas. 2 0 hrs	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	3,022,748
b	Average of monthly cash balances	1b	62,971
c	Fair market value of all other assets (see instructions)	1c	15,000
d	**Total** (add lines 1a, b, and c)	1d	3,100,719
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,100,719
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	46,511
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,054,208
6	**Minimum investment return.** Enter 5% of line 5	6	152,710

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	152,710
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,345		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,345
3	Distributable amount before adjustments Subtract line 2c from line 1			3	146,365
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	146,365
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	146,365

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	185,970
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,970
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,173
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	182,797

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				146,365
2	Undistributed income, if any, as of the end of 2015.				
a	Enter amount for 2014 only			0	
b	Total for prior years 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2015.				
a	From 2010 . . . 92,696				
b	From 2011 . . . 380,140				
c	From 2012 . . . 86,303				
d	From 2013 . . . 94,238				
e	From 2014 . . . 60,303				
f	**Total** of lines 3a through e	713,680			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 185,970				
a	Applied to 2014, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2015 distributable amount				146,365
e	Remaining amount distributed out of corpus	39,605			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	753,285			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	92,696			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	660,589			
10	Analysis of line 9:				
a	Excess from 2011 . . . 380,140				
b	Excess from 2012 . . . 86,303				
c	Excess from 2013 . . . 94,238				
d	Excess from 2014 . . . 60,303				
e	Excess from 2015 . . . 39,605				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

Thomas J Drought, Davis & Kuelthau, S C., 111 East Kilbourn Avenue, Suite 1400, Milwaukee, WI 53202-6677; 414-225-1404

b The form in which applications should be submitted and information and materials they should include:

No format required.

c Any submission deadlines:

October 31st of each year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Only 501(c)(3) organizations primarily in the greater Milwaukee, Wisconsin area.

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule.				
Total ▶ 3a				142,240
b *Approved for future payment*				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	39,496	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	283,352	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a capital gain distributions			14	28,416	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 351,264

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kathy [illegible] Hussbel | 5/9/16 | Vice President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990-PF, Page 1, Part I
Line 11 – Other income (Capital Gain Distributions)

Aberdeen Emerg Mkts Inst-Ins	$	72
Brown Cap Mgmt Sm Comp-Inst		2,050
Dodge & Cox Stock Fund		1,755
Harbor Cap Appreciation Fund-Inst		3,545
Metropolitan West T/R Bond-I		200
MFS Value Fund-I		1,279
Oakmark International Fd-I		1,142
Principal Midcap Blend Fd In		1,421
T Rowe Pr Growth Stock-I		2,844
DB X-Trackers MSCI Japan Hdg Etf		49
Deutsche X-Trackers MSCI Eur Etf		35
Delaware Value Fund Class-I		949
Dodge & Cox Income Fund		13
Mainstay Epoch Global Equity Yield Fund ClA		837
T Rowe Price Growth Stock Fund		4,500
Principal Mid Cap Fund Class Ins		1,086
Vanguard Totl Bd Mkt Idx-Adm		16
Baron Real Estate I		113
Broadview Opportunity Fund		1,112
Dreyfus Opportunistic Midcap Value I		1,566
Fidelity Adv Mega Cap Stock I		506
Fidelity Adv Strat Inc I		21
Goldman Sachs Small Cap Value Inst		555
Harbor Capital Appreciation		632
Harbor International Fund		227
MFS Value Fund #893 Class I		482
Nuveen Dividend Value I		728
T Rowe Price Growth Stock Fund		681
	$	28,416

Form 990-PF, Page 1, Part I
Line 16a – Legal fees

Name of Provider: Davis & Kuelthau, S.C.
Type of Service Provided: Legal services
Amount Paid Per Books: $366
Net Investment Income: $92
Disbursements for Charitable Purposes: $274

Form 990-PF, Page 1, Part I
Line 16c – Other professional fees

Name of Provider: Davis & Kuelthau, S.C.
Type of Service Provided: Administrative services
Amount Paid Per Books: $665
Net Investment Income: $166
Disbursements for Charitable Purposes: $499

Name of Provider: PNC Bank
Type of Service Provided: Investment advisor
Amount Paid Per Books: $3,650
Net Investment Income: $2,738
Disbursements for Charitable Purposes: $912

Name of Provider: Provident Trust Company
Type of Service Provided: Investment advisor
Amount Paid Per Books: $4,173
Net Investment Income: $3,130
Disbursements for Charitable Purposes: $1,043

Name of Provider: Johnson Bank
Type of Service Provided: Investment advisor
Amount Paid Per Books: $6,861
Net Investment Income: $5,146
Disbursements for Charitable Purposes: $1,715

Name of Provider: Prairie Financial Group
Type of Service Provided: Investment advisor
Amount Paid Per Books: $3,348
Net Investment Income: $2,511
Disbursements for Charitable Purposes: $837

Form 990-PF, Page 1, Part I
Line 18 – Taxes

Foreign taxes paid on:

Aberdeen Emerg Mkts Inst-Ins	$	22
Dodge & Cox Intl. Stock Fund		34
Oakmark International Fd-I		92
Harding Loevner Emerging Markets Portfolio		9
Mainstay Epoch Global Equity Yield Fund ClA		41
Oppenheimer International Growth Fund Class		15
Templeton Global Bond Fund Ad Fund		14
Templeton Instl Fds Inc Foreign Equity Ser		25
Templeton Instl Fds Inc Foreign Equity Ser		5
Dodge & Cox International Stock		12

Form 990-PF, Page 1, Part I
Line 18 – Taxes (cont'd.)

Foreign taxes paid on:	
Harbor International Fund	$ 9
Harbor International Fund	2
Oppenheimer Developing Markets Y	6
Accenture PLC	73
Excise taxes paid	14,724
	$ 15,083

Form 990-PF, Page 1, Part I
Line 23 – Other expenses

Wisconsin Department of Financial Institutions (annual report filing fees for 2014 and 2015)	$ 20
	$ 20

Form 990-PF, Page 2, Part II
Line 7 – Other notes and loans receivable

	End of Year Book Value	End of Year Fair Market
Loan to Milwaukee Immediate Care Corporation dated May 19, 2009 (a 501(c)(3) public charity)	$ 15,000	$ 15,000

Form 990-PF, Page 2, Part II
Line 10(b) - Investments - corporate stock

	End of Year			
		Book Value		Fair Market Value
Alphabet Inc. Cap Stk Cl A	$	95,446	$	389,005
Alphabet Inc. Cap Stk Cl C	$	95,081	$	380,198
DB X-Trackers MSCI Japan Hdg Etf	$	3,824	$	3,542
Delaware Value Fund Class-I	$	70,896	$	68,671
Deutsche X-Trackers MSCI Eur Etf	$	7,642	$	7,341
Harding Loevner Emerging Markets Portfolio Fund	$	3,832	$	3,660
Mainstay Epoch Global Equity Yield Fund Class I	$	15,239	$	13,986
Oppenheimer International Growth Fund Class-Y	$	11,494	$	11,146
Principal Mid Cap Fund Class Ins	$	19,161	$	17,580
T Rowe Price Growth Stock Fund #40	$	67,064	$	62,239
T Rowe Price Real Estate Fund #122	$	7,664	$	7,684
Templeton Insti Fds Inc	$	11,494	$	10,959
Wisdomtree Large Cap Dividend Fd Etf	$	22,964	$	22,480
Accenture PLC	$	36,748	$	52,250
AFLAC Inc.	$	94,812	$	88,832
Alphabet Inc. Cl A	$	26,475	$	46,681
Alphabet Inc. Cl C	$	25,875	$	45,533
Cognizant Tech Solutions Cl A	$	50,810	$	79,827
CVS Health Corp.	$	33,874	$	33,731
Ebay Inc.	$	12,608	$	14,702
Fastenal Company	$	36,173	$	35,309
Franklin Resources Inc.	$	31,191	$	30,377
Home Depot Inc.	$	37,008	$	50,255
Paypal Hldgs Inc.	$	17,267	$	19,367
PNC Financial Services	$	38,402	$	50,991
Price T Rowe Group Inc.	$	40,311	$	36,460
Southwest Airlines Co.	$	30,106	$	48,443
TJX Companies Inc.	$	38,677	$	51,764
United Health Group Inc.	$	30,218	$	44,703
Visa Inc. Class A	$	56,907	$	87,632
Aberdeen Emerg Mkts Inst-Ins.	$	8,526	$	6,199
Brown Cap Mgmt Sm Comp-Inst	$	25,000	$	22,612
Dodge & Cox Intl Stock Fund	$	26,370	$	20,615
Dodge & Cox Stock Fund #145	$	40,580	$	37,166
Harbor Cap Appreciation Fund-Inst	$	52,832	$	52,488
MFS Value Fund-I	$	38,429	$	35,391
Oakmark International Fd-I	$	47,996	$	41,755
Principal Midcap Blend Fd In	$	25,000	$	23,018
T Rowe PR Growth Stock-I	$	40,560	$	39,355
Vanguard M/C Val Indx-Adm.	$	17,137	$	16,957

		End of Year		
		Book Value		Fair Market Value
Vanguard S/C Value Index-Adm.	$	23,096	$	21,646
Vanguard 500 Index Fund-Adm.	$	65,755	$	68,226
Vanguard Mid Cap Index-Adm.	$	43,074	$	43,323
Baron Real Estate I	$	6,570	$	5,895
Broadview Opportunity Fund	$	15,748	$	12,763
Dodge & Cox International Stock	$	9,525	$	7,936
Dreyfus Opportunistic Midcap Value I	$	13,268	$	9,985
Goldman Sachs Small Cap Value Inst.	$	15,600	$	13,897
Harbor International Fund	$	9,140	$	7,942
Harbor Capital Appreciation	$	9,839	$	10,010
MFS Value Fund #893 Class I	$	14,317	$	13,938
Nuveen Dividend Value I	$	11,552	$	9,865
Oppenheimer Developing Markets Y	$	5,028	$	3,885
T Rowe Price Growth Stock Fund	$	10,071	$	10,004
Van Eck Global Hard Assets Y	$	10,071	$	5,841
Vanguard Mid Cap Index Admiral Shs	$	11,797	$	11,969
McVean Trading & Investments, Inc.	$	190,095	$	190,095
	$	1,856,239	$	2,558,124

Line 10(c) - Investments - corporate bonds

		End of Year		
		Book Value		Fair Market Value
Baird Aggregate Bond Fund #72	$	34,490	$	34,232
Dodge & Cox Income Fund Fd #147	$	34,932	$	34,228
Eaton Vance Floating Rate Fund Class I	$	13,413	$	13,224
Metropolitan West Unconstrained Bond Fund-Class I	$	13,407	$	13,361
Templeton Global Bond Fund Ad Fund #616	$	13,483	$	12,896
Vanguard Total Bd Mkt Indx #584	$	24,899	$	24,736
Amer Cent Diversified Bond Ins.	$	75,233	$	74,026
Federated Ultra Short Fd-Ins.	$	30,132	$	29,934
Metropolitan West T/R Bond-I	$	42,281	$	41,338
Oppenheimer Sr. Float Rate-I	$	21,297	$	19,337
T Rowe Price High Yield-Inv.	$	16,299	$	14,598
Baird Core Plus Bond Fd-Instl. Class #71	$	29,027	$	28,341
Fidelity Adv Strat Inc. I	$	30,715	$	28,153
Fidelity Adv Mega Cap Stock I	$	19,115	$	17,605
	$	398,723	$	386,009

Form 990-PF, Page 2, Part III
Line 3 – Other increases not included in line 2

All of the following itemizations reflect changes from the Foundation's cash reporting to the Forms 1099 tax reporting.

Amer. Cert. Diversified Bond Ins. (less $106 reported in 2014 plus $518 received in 2015 but recorded on accounting in 2016)	$	412
Metropolitan West Unconstrained Bond Fund C (received in 2015 but recorded on accounting In 2016)		26
Vanguard Total Bd Mkt Indx #584 (received in 2015 but recorded on accounting In 2016)		54
Blackrock Liquidity Fund Temp Fund (less $1.15 reported in 2014 plus $1.77 received in 2015 but recorded on accounting in 2016)		1
Mainstay Epoch Global Equity Yield Fund Class A (reported on 1099 but not recorded on accounting)		81
Oppenheimer International Growth Fund Class Y (reported on 1099 but not recorded on accounting)		31
Templeton Global Bond Fund Ad Fund #616 (reported on 1099 but not recorded on accounting)		27
Eaton Vance Floating Rate Fund Class 1 (reported on 1099 but not recorded on accounting)		49
Waukesha State Bank (reported on 1099 but not recorded on accounting)		1
Nuveen Dividend Value 1 (additional long term capital gains distribution)		7
Miscellaneous adjustments and rounding		97
TOTAL INCREASES	$	786

No Decreases.

DOROTHY INBUSCH FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

Description	How Acquired (Purchase/ Donation)	Date Acquired	Date Sold	Gross Sales Price	Cost Basis	Gain (Loss)
Google Inc Cl C	Cash in Lieu	05/05/2015	05/05/2015	$ 208	$ 71	$ 137
850 54 shares Amer Cent Diversified Bond Ins	Purchase	03/04/2015	07/31/2015	$ 9,203	$ 9,305	$ (102)
943 895 shares Columbia Dividend Oppor-R4	Purchase	Various	07/31/2015	$ 8,863	$ 10,157	$ (1,294)
365 908 shares Columbia Dividend Opportunity Z	Purchase	Various	03/04/2015	$ 3,535	$ 4,002	$ (467)
58 473 shares Dodge & Cox Stock Fund	Purchase	Various	03/04/2015	$ 10,636	$ 10,607	$ 30
3,819.755 shares Federated Ultra Short Fd-Ins	Purchase	08/14/2014	03/04/2015	$ 34,913	$ 35,065	$ (153)
119 683 shars Harbor Cap Appreciation Fund-Inst	Purchase	Various	03/04/2015	$ 7,481	$ 7,510	$ (28)
1,415 428 shares MFS Corporate Bond I	Purchase	01/14/2015	03/04/2015	$ 20,000	$ 20,000	$ -
138 095 shares MFS Value Fund-I	Purchase	07/31/2015	11/23/2015	$ 4,872	$ 4,949	$ (77)
(adjustment on sale of 138.095 shares MFS Value Fund-I)	-					$ 77
140 207 shares Nuveen M/C Growth Oppt-I	Purchase	07/31/2015	11/04/2015	$ 6,646	$ 7,023	$ (377)
243 725 shares Oakmark International Fd-I	Purchase	03/04/2015	11/23/2015	$ 5,586	$ 6,040	$ (453)
(adjustment on sale of 243 725 shares Oakmark International)	-					$ 453
2,816 901 shares T Rowe Price High Yield-Inv	Purchase	07/28/2014	01/14/2015	$ 19,014	$ 20,451	$ (1,437)
638.627 shares T Rowe Price High Yield-Inv	Purchase	03/04/2015	07/31/2015	$ 4,304	$ 4,407	$ (102)
939 968 shares T Rowe Price High Yield-Inv	Purchase	03/04/2015	11/05/2015	$ 6,091	$ 6,486	$ (395)
407 026 shares T Rowe Price High Yield-Inv	Purchase	03/04/2015	11/23/2015	$ 2,581	$ 2,808	$ (228)
88 447 shares Vanguard 500 Index Fund-Adm	Purchase	07/02/2014	03/04/2015	$ 17,183	$ 16,115	$ 1,068
289 109 shares Vanguard S/C Growth Indx-Adm	Purchase	03/04/2015	11/05/2015	$ 12,782	$ 13,435	$ (653)
2,120.163 shares Columbia Dividend Oppor-R4	Purchase	Various	07/31/2015	$ 19,908	$ 23,360	$ (3,452)
18 171 shares Dodge & Cox Stock Fund	Purchase	07/28/2014	11/23/2015	$ 3,172	$ 3,280	$ (108)
1,193 215 shares Federated Ultra Short Fd-Ins	Purchase	Various	11/04/2015	$ 10,846	$ 10,943	$ (97)
2,090 209 shares Federated Ultra Short Fd-Ins	Purchase	10/07/2014	11/05/2015	$ 19,000	$ 19,167	$ (167)
1,096 475 shares Federated Ultra Short Fd-Ins	Purchase	10/07/2014	11/23/2015	$ 9,956	$ 10,055	$ (99)
855 798 shares FMI Large Cap Fund	Purchase	08/14/2014	11/04/2015	$ 18,417	$ 19,059	$ (642)
1,324.694 shares Metropolitan West T/R Bond-I	Purchase	07/28/2014	07/31/2015	$ 14,373	$ 14,360	$ 13
724 312 shares Metropolitan West T/R Bond-I	Purchase	07/28/2014	11/05/2015	$ 7,808	$ 7,852	$ (43)
339.609 shares Nuveen M/C Growth Oppt-I	Purchase	Various	11/04/2015	$ 16,097	$ 17,900	$ (1,803)
742.072 shares Oppenheimer Sr Float Rate-I	Purchase	07/28/2014	11/04/2015	$ 5,818	$ 6,226	$ (408)
637.756 shares Oppenheimer Sr Float Rate-I	Purchase	07/28/2014	11/05/2015	$ 4,994	$ 5,351	$ (357)
76 299 shares Vanguard 500 Index Fund-Adm	Purchase	Various	07/31/2015	$ 14,828	$ 13,901	$ 927
49.869 shares Vanguard 500 Index Fund-Adm	Purchase	07/29/2014	11/23/2015	$ 9,632	$ 9,072	$ 560
42 287 shares Vanguard M/C Val Index-Adm	Purchase	07/01/2014	07/31/2015	$ 2,002	$ 1,915	$ 87
247.859 shares Vanguard S/C Growth Indx-Adm	Purchase	Various	11/05/2015	$ 10,958	$ 10,881	$ 77

DOROTHY INBUSCH FOUNDATION, INC

Part IV Capital Gains and Losses for Tax on Investment Income

Description	How Acquired (Purchase/ Donation)	Date Acquired	Date Sold	Gross Sales Price	Cost Basis	Gain (Loss)
226.153 shares Templeton Global Bond Fund Ad Fund	Purchase	08/04/2015	11/30/2015	$ 2,698	$ 2,727	$ (29)
300 shares American Express Co	Purchase	06/30/2014	11/23/2015	$ 21,714	$ 17,187	$ 4,527
200 shares Bristol-Myers Squibb Co.	Purchase	06/30/2014	11/23/2015	$ 13,562	$ 7,170	$ 6,392
900 shares CSX Corp Com	Purchase	06/30/2014	11/23/2015	$ 26,370	$ 20,011	$ 6,359
100 shares ConocoPhillips	Purchase	06/30/2014	11/23/2015	$ 16,083	$ 16,690	$ (607)
600 shares General Elec Co Com	Purchase	06/30/2014	11/23/2015	$ 18,300	$ 12,552	$ 5,748
400 shares Intel Corp	Purchase	06/30/2014	11/23/2015	$ 13,880	$ 9,976	$ 3,904
100 shares Ishares Tips Bond Etf	Purchase	06/30/2014	11/23/2015	$ 11,062	$ 12,237	$ (1,175)
50 shares Ishares JP Morgan USD Emerging Markets Bond	Purchase	06/30/2014	11/23/2015	$ 5,440	$ 5,467	$ (27)
300 shares Ishares 1-3 Year Credit Bond Etf	Purchase	06/30/2014	11/23/2015	$ 31,473	$ 31,560	$ (87)
300 shares JP Morgan Chase & Co Com	Purchase	06/30/2014	11/23/2015	$ 20,193	$ 10,905	$ 9,288
200 shares Lilly Eli & Co	Purchase	06/30/2014	11/23/2015	$ 16,896	$ 8,816	$ 8,080
200 shares MetLife Inc Com	Purchase	06/30/2014	11/23/2015	$ 10,212	$ 6,932	$ 3,280
8,000 shares T Rowe Price Short Term Bd Fd Inc	Purchase	06/30/2014	11/23/2015	$ 37,840	$ 38,560	$ (720)
200 shares SPDR Tr Unit Ser 1	Purchase	06/30/2014	11/23/2015	$ 41,934	$ 27,998	$ 13,935
300 shares SPDR Barclays High Yield Bd Etf	Purchase	06/30/2014	11/23/2015	$ 10,569	$ 12,102	$ (1,533)
300 shares Sector SPDR Tr Shs Ben Int-Utilities	Purchase	06/30/2014	11/23/2015	$ 12,939	$ 10,994	$ 1,945
200 shares Union Pac Corp Com	Purchase	06/30/2014	11/23/2015	$ 17,209	$ 12,371	$ 4,838
250 shares Vanguard Consumer Discretionary Etf	Purchase	06/30/2014	11/23/2015	$ 31,884	$ 18,082	$ 13,802
52 shares Verizon Communications Com	Purchase	06/30/2014	11/23/2015	$ 2,350	$ 2,429	$ (79)
300 shares Walgreens Boots Alliance Inc	Purchase	06/30/2014	11/23/2015	$ 24,540	$ 10,764	$ 13,776
149 713 shares Baird Core Plus Bond Fd-Instl Class #71	Purchase	08/13/2014	03/02/2015	$ 1,680	$ 1,666	$ 13
40.876 shares Baron Real Estate I	Purchase	03/02/2015	11/23/2015	$ 1,050	$ 1,117	$ (67)
25 116 shares Dodge & Cox International Stock	Purchase	03/02/2015	11/23/2015	$ 989	$ 1,108	$ (120)
232 55 shares Fidelity Adv Mega Cap Stock I	Purchase	03/02/2015	11/23/2015	$ 3,788	$ 3,946	$ (158)
112 045 shares Fidelity Adv Strat Inc I	Purchase	08/13/2014	03/02/2015	$ 1,369	$ 1,416	$ (47)
258 193 shares Fidelity Advisor Intl Discovery Fund #14	Purchase	Various	03/02/2015	$ 10,459	$ 9,974	$ 485
2 636 shares Goldman Sachs Small Cap Value Inst	Purchase	08/13/2014	06/26/2015	$ 153	$ 151	$ 3
38 391 shares Harbor Capital Appreciation	Purchase	08/13/2014	03/02/2015	$ 2,422	$ 2,281	$ 141
143.287 shares MFS Value Fund #893 Class I	Purchase	08/13/2014	03/02/2015	$ 5,168	$ 4,875	$ 294
688 545 shares Morgan Stanley Inst Global Real Estate I	Purchase	Various	03/02/2015	$ 8,008	$ 7,467	$ 541
566 384 shares Nuveen Dividend Value I	Purchase	Various	03/02/2015	$ 9,549	$ 9,817	$ (268)
7 366 shares T Rowe Price Growth Stock Fund	Purchase	08/13/2014	03/02/2015	$ 412	$ 400	$ 11
583.817 shares Vanguard Morgan Growth Fd Investors Cl	Purchase	Various	03/02/2015	$ 15,705	$ 15,536	$ 168

DOROTHY INBUSCH FOUNDATION, INC

Part IV Capital Gains and Losses for Tax on Investment Income

Description	How Acquired (Purchase/ Donation)	Date Acquired	Date Sold	Gross Sales Price	Cost Basis	Gain (Loss)
576 264 shares Baird Core Plus Fd-Instl Class #71	Purchase	08/13/2014	11/23/2015	$ 6,327	$ 6,414	$ (86)
59.901 shares Broadview Opportunity Fund	Purchase	08/13/2014	11/23/2015	$ 2,114	$ 2,352	$ (238)
98 3 shares Dreyfus Opportunistic Midcap Value I	Purchase	08/13/2014	11/23/2015	$ 3,575	$ 4,101	$ (526)
478.638 shares Fidelity Adv Strat Inc I	Purchase	08/13/2014	11/23/2015	$ 5,581	$ 6,050	$ (469)
52.667 shares Goldman Sachs Small Cap Value Inst	Purchase	08/13/2014	11/23/2015	$ 2,887	$ 3,007	$ (121)
51 322 shares Harbor Capital Appreciation	Purchase	08/13/2014	11/23/2015	$ 3,403	$ 3,050	$ 354
20.408 shares Harbor International Fund	Purchase	08/13/2014	11/23/2015	$ 1,299	$ 1,444	$ (145)
42.248 shares MFS Value Fund #893 Class I	Purchase	08/13/2014	11/23/2015	$ 1,491	$ 1,437	$ 53
124.178 shares Nuveen Dividend Value I	Purchase	09/12/2014	11/23/2015	$ 1,977	$ 2,198	$ (221)
13 3 shares Oppenheimer Developing Markets Y	Purchase	08/13/2014	11/23/2015	$ 419	$ 534	$ (115)
55.766 shares T Rowe Price Growth Stock Fund	Purchase	08/13/2014	11/23/2015	$ 3,240	$ 3,030	$ 210
16 129 shares Vanguard Mid Cap Index Admiral Shs	Purchase	08/13/2014	11/23/2015	$ 2,467	$ 2,336	$ 131
80 shares of Helmerich & Payne	Purchase	07/12/2012	03/26/2015	$ 5,522	$ 3,441	$ 2,081
60 shares of Helmerich & Payne	Purchase	07/12/2012	03/27/2015	$ 4,073	$ 2,581	$ 1,492
100 shares of Helmerich & Payne	Purchase	07/12/2012	03/30/2015	$ 6,818	$ 4,302	$ 2,517
90 shares of Helmerich & Payne	Purchase	07/12/2012	04/01/2015	$ 6,135	$ 3,871	$ 2,264
65 shares of Helmerich & Payne	Purchase	07/12/2012	04/02/2015	$ 4,500	$ 2,796	$ 1,704
11 shares Google Inc Cl C	Cash in Lieu	07/12/2012	05/21/2015	$ 59	$ -	$ 59
100 shares Visa Inc Class A	Purchase	07/12/2012	08/05/2015	$ 7,504	$ 3,076	$ 4,428
140 shares Cognizant Tech Solutions C	Purchase	07/12/2012	08/05/2015	$ 9,439	$ 3,876	$ 5,563
5,930 shares AFLAC Inc	Purchase	09/06/2011	11/09/2015	$ 375,329	$ 198,359	$ 176,970
Form 1099-B McVean Trading & Investments, LLC	Purchase	Various		$ 4,349	$ -	$ 4,349
				$ 1,248,110	$ 965,289	$ 283,352

DOROTHY INBUSCH FOUNDATION, INC

	A	B	C	D	E	F	G	H
1								
2								2015
3	Charities	Address	City	State	Zip Code		2015 PROJECT REQUEST	Grants
4	Arts @ Large, Inc	908 South 5th Street	Milwaukee	WI	53204	Public Charity	2015-16 PROGRAMMING SUPPORT	$ 2,000
5	Audio & Braille Literacy Enhancement Inc (ABLE)	803 West Wells Street	Milwaukee	WI	53233-1436	Public Charity	AUDIO AND BRAILLE TRANSCRIPTION SERVICES	$ 1,500
6	Bel Canto Chorus	158 North Broadway	Milwaukee	WI	53202	Public Charity	2015-2016 SEASON	$ 1,500
7	Boerner Botanical Gardens, Friends of	9400 Boerner Drive, Suite 1	Hales	WI	53130	Public Charity	NATURE BASED, PLANT SCIENCE AND ENVIROMENTAL EDUCATION	$ 3,500
8	Center for Deaf-Blind Persons, Inc	3195 South Superior Street	Milwaukee	WI	53207	Public Charity	REHABILITATION TRAINING PROGRAMS AND GENERAL SERVICES	$ 2,000
9	Centro Legal	614 West National Avenue, 2nd Floor	Milwaukee	WI	53204	Public Charity	FAMILY LAW SERVICES FOR VICTIMS OF DOMESTIC ABUSE	$ 2,500
10	Children's Hospital of Wisconsin Foundation,	MS 3050, P O Box 1997	Milwaukee	WI	53201-1997	Public Charity	ACT NOW! BULLYING PREVENTION PROGRAM	$ 3,500
11	College Possible	1515 North Rivercenter Drive, Suite 105	Milwaukee	WI	53212	Public Charity	HIGH SCHOOL AND COLLEGE PROGRAMMING COSTS	$ 2,500
12	Danceworks, Inc	1661 North Water Street	Milwaukee	WI	53202	Public Charity	DANCEWORKS MAD HOT BALLROOM AND TAP (MAD HOT)	$ 2,500
13	Economics*Wisconsin*	7635 West Bluemound Road, Suite 106	Milwaukee	WI	53213	Public Charity	GENERAL OPERATING SUPPORT	$ 2,000
14	Florentine Opera Company	930 East Burleigh Street, Lower Level	Milwaukee	WI	53212	Public Charity	OPERA IN THE SCHOOLS: TOURING PRODUCTION, *JACK AND THE BEANSTALK*	$ 2,500
15	Gift of Adoption Fund	P O Box 567	Techny	IL	60082	Public Charity	ADOPTION ASSISTANCE IN GREATER MILWAUKEE AREA	$ 2,500
16	Historic Milwaukee, Inc	207 East Michigan Street, Suite 406	Milwaukee	WI	53202	Public Charity	WALKING TOURS AND EDUCATIONAL PROGRAMMING	$ 2,500
17	Hunger Task Force, Inc	201 South Hawley Court	Milwaukee	WI	53214	Public Charity	EMERGENCY FOOD PROGRAM	$ 1,000
18	Ice Age Trail Alliance, Inc	2110 Main Street	Cross Plains	WI	53528	Public Charity	PROGRAM SUPPORT	$ 2,000
19	Make A Difference Wisconsin Inc	710 North Plankinton Avenue, Suite 310	Milwaukee	WI	53203	Public Charity	FINANCIAL LITERACY EDUCATION	$ 4,000
20	Make-A-Wish Foundation of Wisconsin	13195 West Hampton Avenue	Butler	WI	53007	Public Charity	WISHES	$ 1,000
21	Mequon Nature Preserve, Inc	8200 West County Line Road	Mequon	WI	53097	Public Charity	EDUCATIONAL INITIATIVE	$ 3,000
22	Meta House, Inc	2625 North Weil Street	Milwaukee	WI	53212	Public Charity	ART THERAPY PROGRAM	$ 3,500
23	Milwaukee County War Memorial Center	750 North Lincoln Memorial Drive	Milwaukee	WI	53202	Public Charity	EDUCATIONAL PROGRAMMING FOR CHILDREN AND YOUTH	$ 3,000
24	Milwaukee Film Inc	229 East Wisconsin Avenue, Suite 200	Milwaukee	WI	53202	Public Charity	8TH ANNUAL 2016 MILWAUKEE FILM FESTIVAL	$ 2,000
25	Milwaukee Homeless Veterans Initiative	P O Box 18441	Milwaukee	WI	53218	Public Charity	PROGRAM SUPPORT	$ 2,000
26	Milwaukee Public Library Foundation, Inc	814 West Wisconsin Avenue	Milwaukee	WI	53233	Public Charity	RICHARD E. AND LUCILE KRUG RARE BOOKS ROOM PROJECT	$ 3,500
27	Milwaukee Public Museum	800 West Wells Street	Milwaukee	WI	53233	Public Charity	29TH ANNUAL MPM GALA	$ 2,700
28	Milwaukee Repertory Theater	108 East Wells Street	Milwaukee	WI	53202	Public Charity	EDUCATION PROGRAMMING DURING 2015/2016 SEASON	$ 5,000
29	Milwaukee Youth Symphony Orchestra, Inc	325 West Walnut Street	Milwaukee	WI	53212	Public Charity	COMMUNITY PARTNERSHIP PROGRAMS-2015-16 SEASON	$ 4,000
30	Milwaukee Youth Theatre Inc	Lincoln Center of the Arts	Milwaukee	WI	53203	Public Charity	UNDERWRITE PRODUCTIONS, WORKSHOPS AND CLASSES	$ 1,500
31	MPTV Milwaukee Public Television	1036 North Eighth Street	Milwaukee	WI	53233	Public Charity	PROGRAM SUPPORT	$ 1,000
32	Museum of Wisconsin Art	300 South 6th Avenue	West Bend	WI	53095	Public Charity	WRAP UP CAMPAIGN	$ 5,000
33	NewThreads of Hope	3001 North 112th Street	Milwaukee	WI	53222	Public Charity	NEW BOOKS FOR NEW ACHIEVEMENTS BOOK INITIATIVE	$ 1,000
34	Next Act Theatre	P O Box 394	Milwaukee	WI	53201	Public Charity	EDUCATIONAL PROGRAMMING AND COMMUNITY LIAISON	$ 8,000
35	Next Door Foundation, Inc	2545 North 29th Street	Milwaukee	WI	53210	Public Charity	PROGRAM SUPPORT	$ 4,000
36	Our Next Generation, Inc	3421 West Lisbon Avenue	Milwaukee	WI	53202	Public Charity	CREATING A COMMUNITY OF LEARNERS PROGRAMS	$ 1,500
37	Ozaukee Washington Land Trust, Inc , The	200 Wisconsin Street	West Bend	WI	53095	Public Charity	GREAT RIVERS-GREAT LAKES CAMPAIGN	$ 4,000
38	Penfield Children's Center	833 North 26th Street	Milwaukee	WI	53233	Public Charity	EARLY EDUCATION AND CARE PROGRAM	$ 3,000
39	PianoArts of Wisconsin, Inc	2642 North Summit Avenue	Milwaukee	WI	53211-3849	Public Charity	2016 PIANO ARTS NORTH AMERICAN PIANO COMPETITION AND MUSIC FESTIVAL	$ 4,000
40	River Revitalization Foundation, Inc	2134 North Riverboat Road	Milwaukee	WI	53212	Public Charity	TAKE ME TO THE RIVER INITIATIVE	$ 5,000
41	Schlitz Audubon Nature Center, Friends of	1111 East Brown Deer Road	Milwaukee	WI	53217	Public Charity	TABLE AT 12TH ANNUAL GALA	$ 6,600
42	United Performing Arts Fund	301 West Wisconsin Avenue, Suite 600	Milwaukee	WI	53203	Public Charity	2015 UPAF CAMPAIGN	$ 1,500
43	United Way	225 West Vine Street	Milwaukee	WI	53212-3935	Public Charity	2015 CAMPAIGN	$ 1,000
44	UWM Foundation	Mitchell 251, P O Box 340	Milwaukee	WI	53201-0340	Public Charity	GRADUATE SCHOOL GENERAL GRADUATE FELLOWSHIP FUND	$ 4,000
45	Villa Terrace Art Museum/Charles Allis Art Museum	2220 North Terrace Avenue	Milwaukee	WI	53202	Public Charity	"A NIGHT IN MARRAKESH" GALA IN THE GARDEN	$ 4,440
46	Walnut Way Conservation Corp	2240 North 17th Street	Milwaukee	WI	53205	Public Charity	INNOVATIONS AND WELLNESS COMMONS CAPITAL CAMPAIGN	$ 5,000
47	Wild Space Dance Company	820 East Knapp Street	Milwaukee	WI	53203	Public Charity	NEIGHBORHOOD SITES PROJECT	$ 2,000
48	Wisconsin Academy for Graduate Service Dogs (WAGS)	1338 Dewey Court	Madison	WI	53703	Public Charity	PROJECT SUPPORT FOR SATELLITE OFFICE IN MILWAUKEE	$ 2,000
49	Wisconsin Historical Foundation	816 State Street P O Box 260050	Madison	WI	53726-0050	Public Charity	NATIONAL HISTORY DAY IN WISCONSIN OR *WISCONSIN. OUR STATE, OUR STORY*	$ 4,000
50	Wisconsin Humane Society	4500 West Wisconsin Avenue	Milwaukee	WI	53208	Public Charity	2016 PEOPLE ANIMALS LEARNING (PAL) PROGRAM	$ 3,500
51	WUWM Milwaukee Public Radio	111 East Wisconsin Avenue, Suite 700	Milwaukee	WI	53202	Public Charity	ENVIRONMENTAL NEWS REPORTER POSITION	$ 2,500
52	**TOTAL CONTRIBUTIONS PAID**							$ 142,240