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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Gene & Ruth Posner Foundation Inc c/o Gimbel Reilly Guerin & Brown		A Employer identification number 39-6050150	
Number and street (or P O box number if mail is not delivered to street address) 330 East Kilbourn Avenue No 1170		B Telephone number (see instructions) (414) 224-3648	
City or town, state or province, country, and ZIP or foreign postal code Milwaukee, WI 532023146		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,193,846		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	27,574	27,574		
	4 Dividends and interest from securities	125,987	125,987		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	449,948			
	b Gross sales price for all assets on line 6a 4,715,785				
	7 Capital gain net income (from Part IV, line 2) . . .		449,948		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	603,509	603,509		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	84,031	84,031		0
	b Accounting fees (attach schedule).	6,135	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	8,905	692		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	66,641	59,792		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	165,712	144,515		0
	25 Contributions, gifts, grants paid	524,050			524,050
	26 Total expenses and disbursements. Add lines 24 and 25	689,762	144,515		524,050
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-86,253			
	b Net investment income (if negative, enter -0-)		458,994		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	257,960	233,116	233,116
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,251,745	4,054,999	4,716,976
	c	Investments—corporate bonds (attach schedule)	343,767	685,454	683,831
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	2,794,340	2,587,990	2,559,923
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	7,647,812	7,561,559	8,193,846	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	7,647,812	7,561,559	
	30	Total net assets or fund balances(see instructions)	7,647,812	7,561,559	
31	Total liabilities and net assets/fund balances(see instructions)	7,647,812	7,561,559		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,647,812
2	Enter amount from Part I, line 27a	2	-86,253
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	7,561,559
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,561,559

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly traded securities			
b	Capital Gains Dividends	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 4,701,992		4,265,837	436,155
b 13,793			13,793
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			436,155
b			13,793
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	449,948
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	477,281	9,066,749	0 052641
2013	471,180	8,655,807	0 054435
2012	398,283	8,112,868	0 049093
2011	357,900	8,574,285	0 041741
2010	291,700	7,779,993	0 037494

2	Total of line 1, column (d).	2	0 235404
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047081
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,606,938
5	Multiply line 4 by line 3.	5	405,223
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,590
7	Add lines 5 and 6.	7	409,813
8	Enter qualifying distributions from Part XII, line 4.	8	524,050

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,590
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	4,590
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,590
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,880	
b		Exempt foreign organizations—tax withheld at source.	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld.	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	6,880
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	2,290
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 2,290 Refunded ☒		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Attorney Joshua Gimbel Located at ▶330 East Kilbourn Avenue Suite 1170 Milwaukee WI Telephone no ▶(414) 224-3648 ZIP+4 ▶532023146			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Frederic G Posner 31450 Manitoba Drive Evergreen, CO 804397045	Director 1 00	0	0	0
Barbara P Ward 7 Fremont St Plymouth, MA 02360	Director 1 00	0	0	0
Joshua L Gimbel 330 East Kilbourn Avenue Suite 1170 Milwaukee, WI 532023146	Director 2 00	0	0	0
David Posner 58 Parsonage Road Greenwich, CT 06830	Director 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
	0																						

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,338,187
b	Average of monthly cash balances.	1b	399,821
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,738,008
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,738,008
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	131,070
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,606,938
6	Minimum investment return. Enter 5% of line 5.	6	430,347

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	430,347
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,590
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,590
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	425,757
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	425,757
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	425,757

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	524,050
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	524,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,590
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	519,460

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				425,757
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				49,396
e From 2014.				32,650
f Total of lines 3a through e.	82,046			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				425,757
e Remaining amount distributed out of corpus	98,293			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	180,339			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	180,339			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				49,396
d Excess from 2014.				32,650
e Excess from 2015.				98,293

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	524,050
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALS Association - Wisconsin Chapter 3333 N Mayfair Road Suite 213 Wauwatosa, WI 53222	None	Public	General operations	2,500
Alverno College 3400 S 43rd Street Milwaukee, WI 53234	None	Public	General operations	2,500
Big Brothers Big Sisters of Metro Milwaukee Inc 788 North Jefferson Street Milwaukee, WI 532023739	None	Public	General operations	5,000
Blue Adobe ProjectSky Islands 201 S Wilmot Tucson, AZ 85711	None	Public	General operations	1,000
Boys and Girls Club of Milwaukee 1558 N 6th St Milwaukee, WI 532123845	None	Public	General operations	30,000
Center for the Arts Evergreen PO Box 1235 Evergreen, CO 80437	None	Public	General operations	1,500
Centro de la Comunidad United Community Center 1028 S 9th Street Milwaukee, WI 53204	None	Public	General operations	7,500
Children's Cancer Research Fund 11633 San Vicente Blvd 106 Los Angeles, CA 90049	None	Public	General operations	2,500
Children's Hospital of Wisconsin PO Box 1997 MS 3050 Milwaukee, WI 532011997	None	Public	General operations	5,000
COA Youth & Family Centers 909 East North Avenue Milwaukee, WI 53212	None	Public	General operations	5,000
College Possible 1555 N River Center Drive Suite 211 Milwaukee, WI 53212	None	Public	General operations	15,000
Congregation Shalom - Rabbi Shapiro 7630 N Santa Monica Blvd Milwaukee, WI 53217	None	Public	General operations	1,500
Discovery World at Pier Wisconsin 500 N Harbor Dr Milwaukee, WI 53202	None	Public	General operations	15,000
Doctors Without Borders PO Box 5030 Hagerstown, MD 217415030	None	Public	General operations	1,500
Electronic Frontier Foundation 815 Eddy Street San Francisco, CA 94109	None	Public	General operations	100
Total				524,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Exponent Philanthropy 1720 N Street Washington, DC 20036	None	Public	General Operations	750
First Stage Children's Theater - Scholarship Fund 325 W Walnut Street Milwaukee, WI 53212	None	Public	General operations	2,500
Friends of Milwaukee Public Museum 800 West Wells Street Milwaukee, WI 532331478	None	Public	General operations	2,500
Friendship Circle 8825 N Lake Drive Bayside, WI 53217	None	Public	General operations	8,000
Guide Dog Foundation 371 E Jericho Turnpike Smithtown, NY 11787	None	Public	General operations	100
Hollywood High School 1521 N Highland Avenue Los Angeles, CA 90028	None	Public	General operations	3,000
Holocaust Education Resource Center 1360 N Prospect Avenue Milwaukee, WI 53202	None	Public	General operations	5,000
Hunger Task Force 201 S Hawley Ct Milwaukee, WI 53214	None	Public	General operations	20,000
International Society for Self- Directed Learning 999 Ave H NE Winter Haven, FL 33881	None	Public	General operations	1,000
Jewish Family Services 1300 North Jackson Street Milwaukee, WI 53202	None	Public	General operations	6,000
Jewish Museum of Milwaukee 1360 N Prospect Avenue Milwaukee, WI 53202	None	Public	General operations	8,000
Journey House 2110 W Scott Street Milwaukee, WI 53204	None	Public	General operations	3,000
Kripalu Institute for Extraordinary Learning PO Box 793 Lenox, MA 01240	None	Public	General operations	6,000
Larchmont Charter School 815 N El Centro Ave Los Angeles, CA 90038	None	Public	General operations	3,000
Legal Aid Society of Milwaukee 521 North Eight Street Milwaukee, WI 53202	None	Public	General operations	2,000
Total				524,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Literacy Services of Wisconsin 555 N Plankinton Avenue Milwaukee, WI 53203	None	Public	General operations	5,000
Los Angeles County Museum of Art 5905 Wilshire Blvd Los Angeles, CA 90036	None	Public	General operations	1,500
Marquette University PO Box 1881 Milwaukee, WI 53202	None	Public	General operations	60,000
Medical College of Wisconsin 8701 West Watertown Plank Rd Milwaukee, WI 53226	None	Public	General operations	30,000
Milwaukee Art Museum 750 North Lincoln Memorial Drive Milwaukee, WI 53201	None	Public	General operations	5,000
Milwaukee Ballet 504 West National Avenue Milwaukee, WI 53204	None	public	General operations	6,100
Milwaukee Bar Association Foundation 424 E Wells St Milwaukee, WI 53202	None	Public	General operations	15,000
Milwaukee Center for Independence 2020 West Wells Street Milwaukee, WI 53233	None	Public	General operations	8,000
Milwaukee Film 229 E Wisconsin Ave Suite 200 Milwaukee, WI 53202	None	Public	General operations	5,000
Milwaukee Jewish Home 1414 N Prospect Avenue Milwaukee, WI 53202	None	Public	General operations	40,000
Milwaukee Public Library Foundation 814 W Wisconsin Avenue Milwaukee, WI 53233	None	Public	General operations	5,000
Milwaukee Symphony - Ace Program 700 N Water Street Suite 700 Milwaukee, WI 53202	None	Public	General operations	6,000
Milwaukee Symphony 1101 North Market Street Suite 100 Milwaukee, WI 53202	None	Public	General operations	5,000
Mount Evans Hospice 3721 Evergreen Pkwy Ste 9 Evergreen, CO 80437	None	Public	General operations	5,000
Mr Hollands Opus Foundation 4370 Tujunga Avenue Suite 330 Studio City, CA 91604	None	Public	General operations	5,000
Total				524,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NCJW-HIPPY 6922 North Belmont Lane Fox Point, WI 53217	None	Public	General operations	2,000
Neighborhood House of Milwaukee 2819 West Richardson Place Milwaukee, WI 53204	None	public	General operations	1,500
Operation Dream PO Box 270604 Milwaukee, WI 53227	None	Public	General operations	20,000
Pearls for Teen Girls 2100 N Palmer Street Milwaukee, WI 532123220	None	Public	General operations	7,000
Pediatric Cancer Research Foundation 9272 Jeronimo Road 122 Irvine, CA 92618	None	Public	General operations	100
Pennies for Hunger PO Box 6272 Plymouth, MA 02360	None	Public	General operations	1,000
Planned Parenthood 434 W 33rd St New York, NY 10001	None	Public	General operations	600
Plymouth Guild for the Arts Inc PO Box 4077 Plymouth, MA 02361	None	Public	General operations	1,000
Plymouth Philharmonic PO Box 3174 Plymouth, MA 02361	None	Public	General operations	1,500
Posner Center for International Development 1031 33rd Street Denver, CO 80205	None	Public	General	4,000
RCDS Development Fund Cedar Street Rye, NY 10580	None	Public	General operations	2,500
Satsang Foundation 18823 S Rochelle Cerritos, CA 907036012	None	Public	General operations	6,250
SHARP Literacy Inc 5775 N Glen Park Road Suite 202 Milwaukee, WI 53209	None	Public	General operations	50,000
Southern California Public Radio 474 S Raymond Avenue Pasadena, CA 91105	None	Public	General operations	1,000
Spirit Rock Meditation Center 5000 Sir Francis Drake Boulevard Woodcare, CA 94973	None	Public	General Operations	1,000
Total			3a	524,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Ann's Center 2801 E Morgan Ave Milwaukee, WI 54207	None	Public	General operations	2,500
St Francis Center 1835 S Hope Street Los Angeles, CA 90015	None	Public	General operations	3,000
Tanner Project Foundation 15332 Antioch Street 325 Pacific Palisades, CA 90272	None	Public	General operations	500
The Nathan Hale Foundation 34 Main Street Ext Suite 204 Plymouth, MA 02360	None	Public	General operations	2,000
The Spire Performing Center 25 1/2 Court Street Plymouth, MA 02360	None	Public	General operations	1,000
The WaterProject PO Box 3353 Concord, NH 033023353	None	Public	General operations	100
Tools for Peace 75 South Grand Ave Suite 217 Pasadena, CA 91105	None	Public	General operations	2,500
United Performing Arts Fund 929 N Water Street Milwaukee, WI 53202	None	Public	General operations	5,000
United Way of Greater Milwaukee 225 W Vine St Milwaukee, WI 53212	None	Public	General operations	5,000
University of Wisconsin Foundation 1848 University Avenue Madison, WI 537264090	None	Public	General Operations	1,000
Urban Ecology Center 1500 East Park Place Milwaukee, WI 53211	None	Public	General operations	1,000
US Fund for Unicef 125 Maiden Lane New York, NY 10038	None	Public	General operations	100
Vince Lombardi Cancer FoundationSt Luke's Medical Center PO Box 341217 Milwaukee, WI 532341217	None	Public	General operations	2,500
Whitby School 969 Lake Avenue Greenwich, CT 06831	None	Public	General operations	10,000
Wisconsin Humane Society 4500 W Wisconsin Avenue Milwaukee, WI 53208	None	Public	General operations	5,100
Total				524,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WUWM 897FM - Milwaukee Public Radio 111 East Wisconsin Avenue Suite 700 Milwaukee, WI 53202	None	Public	General Operations	7,500
Young Playwrights' Theater 2437 Fifteenth Street NW 3rd Floor Washington, DC 20009	None	Public	General operations	6,250
Zoological Society of Milwaukee 10005 West Blue Mound Road Milwaukee, WI 53226	None	Public	General operations	1,500
Total			3a	524,050

TY 2015 Accounting Fees Schedule

Name: Gene & Ruth Posner Foundation Inc
c/o Gimbel Reilly Guerin & Brown
EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	6,135	0		0

TY 2015 Investments Corporate Bonds Schedule**Name:** Gene & Ruth Posner Foundation Inc

c/o Gimbel Reilly Guerin & Brown

EIN: 39-6050150

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY FIN CORP	50,684	54,537
GENERAL ELEC CAP CORP MEDIUM TERM NTS	51,234	52,272
Jpmorgan Chase & Co46625HGY0	43,071	43,202
PIERCE CNTY WAS SCH DIST	56,464	56,215
SHELL INTL FIN B V GTD NT	43,855	42,632
UNITED STATES TREASURY NOTE 912828A42	71,411	70,708
UNITED STATES TREASURY NOTE 912828VQ0	25,217	25,096
UNITED STATES TREASURY NOTE 912828WJD	41,556	40,874
UNITED STATES TREASURY NOTE 912828XB1	139,784	138,173
UNITED STATES TREASURY NOTE 92828ND8	70,704	69,880
VERIZON COMMUNICATIONS INC	36,039	35,735
WELLS FARGO & CO	55,435	54,507

TY 2015 Investments Corporate Stock Schedule

Name: Gene & Ruth Posner Foundation Inc
c/o Gimbel Reilly Guerin & Brown
EIN: 39-6050150

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACADIA HEALTHCARE CO INC COM	7,211	14,428
ACCURIDE CORPORATION	4,733	1,545
Activision Blizzard, Inc.ATVI	22,667	55,239
ACUITY BRANDS INC	4,653	7,014
ACUITY BRANDS INC	2,374	9,820
ADOBE SYSTEMS INC	10,431	10,333
Affiliated Managers Group IncAMG	14,242	12,302
AGILENT TECHNOLOGIES INC	9,765	9,533
AKAMAI TECHNOLOGIES INC	23,945	18,894
ALBANY MOLECULAR RESEARCH INC	5,645	6,868
ALBEMARLE CORPORATION	5,188	4,929
ALEXION PHARMACEUTICALS INC	16,249	19,266
ALIGN TECHNOLOGY INC	7,871	8,100
ALLIANCE DATA SYSTEM CORP	5,803	15,211
ALLISON TRANSMISSION HOLDINGS INC	33,585	27,237
ALPHABET INC CLASS A	11,025	10,892
ALPHABET INC CLASS A	24,724	56,157
ALPHABET INC CLASS A	6,108	17,894
ALPHABET INC CLASS C	6,072	17,454
AMAZON.COM INC	15,171	37,850
AMAZON.COM INC	18,785	39,202
American Airlines Group IncAAL	14,118	20,074
American Express Co025816AW9	51,370	51,463
AMPHENOL CORP NEW-CL A	11,467	24,026
AMSURG	10,574	10,792
ANSYS INC	9,973	16,003
APPLE INC	58,728	54,630
APPLE INC	1,959	21,157
Aramark Holdings	17,641	28,025
ARM HOLDING PLC	9,163	8,505

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASSURED GAURANTY LTD	23,907	24,818
AUTOZONE INC	6,707	13,354
B/E Aerospace Inc	7,747	7,161
BancorpSouth Inc.	4,889	6,165
Bank Of America Corporation	51,308	51,136
BANKUNITED INC	12,902	13,739
BECTON DICKINSON & CO	10,665	11,095
BILL BARRETT CORPORATION	9,439	1,890
BlackRock Strategic Income Opps Instl	224,542	216,604
BOB EVANS FARMS INC	7,880	6,294
BOTTOMLINE TECHNOLOGIES INC	5,856	6,511
BRADY CORPORATION CL A	6,957	6,136
BRIGGS & STRATTON CORP	6,699	5,605
BRISTOL MYERS SQUIBB CO	24,490	27,585
CABELAS INC	4,018	7,150
CACI INTERNATIONAL INC-CL A	6,422	8,165
CAL-MAINE FOODS INC	6,653	6,719
CARLISLE COMPANIES INC	3,961	3,814
CARPENTER TECHNOLOGY CORP	3,836	3,542
CARTER'S INC	1,178	7,122
CARTER'S INC	14,838	13,889
Casey's General Stores, Inc.CASY	4,102	9,034
CDW Corp	8,331	19,465
CELGENE CORP	12,274	29,341
CELGENE CORP	45,053	45,168
CENTENE CORP DEL	5,198	9,477
CENTERSTATE BANKS INC	4,563	4,883
CHARLES SCHWAB CORP NEW	11,591	27,727
Checkpoint Systems, Inc.	8,244	4,991
CHEESECAKE FACTORY INC	900	4,058

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORPORATION	41,148	30,946
CHIPOTLE MEXICAN GRILL INC CL A	10,580	19,194
CIT GROUP INC	11,203	9,330
CITIGROUP INC COM	38,953	40,624
CITIZENS FINANCIAL GROUP INC COM	43,425	50,992
CLEARBRIDGE DIVIDEND STRATETGY FUND CLASS 1	252,076	242,728
CLOUD PEAK ENERGY INC	4,202	1,179
COGNIZANT TECHNOLOGY SOLUTIONS CORP-CL A	14,826	23,828
COLFAX CORPORATION	7,041	4,250
COMMERCIAL VEHICLE GROUP INC	3,882	1,366
COMMUNITY BANK SYSTEMS INC	3,004	5,152
COMPASS MINERALS INTL INC	4,700	5,269
CONMED CORP	6,874	5,859
COSTCO WHOLESALE CORP-NEW	15,717	28,909
Covanta Holding Corporation	11,768	8,504
COVANTA HOLDING CORPORATION	40,584	30,221
CVS HEALTH CORPORATION	6,728	7,724
DANAHER CORP	15,115	29,722
DAVITA INC	8,574	17,497
DOMINOS PIZZA INC	980	7,788
DYNEGY	28,769	13,320
ECOLAB INC	16,209	25,736
EDWARDS LIFESCIENCES CORP	12,846	14,690
ENDURANCE SPECIALTY HOLDINGS LTD	4,973	8,063
ENTEGRIS INC	1,598	5,680
ESTEE LAUDER COMPANIES INC CL A	21,991	29,940
ETHAN ALLEN INTERIORS INC	6,154	7,205
EURONET WORLDWID INC	12,007	14,558
EXPRESS SCRIPTS HOLDING COMPANY	16,239	29,982
EXPRESS SCRIPTS HOLDING COMPANY	34,417	47,289

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC-A	28,198	36,736
FACEBOOK INC-A	35,740	40,817
FACEBOOK INC-A	21,476	32,863
Fair Isaac Corp	1,299	9,230
FASTENAL CO	21,346	18,777
FINISH LINE INC CL A	8,083	6,346
FIRST DATA CORPORATION	19,036	18,599
First Republic Bank (San Francisco, CA)FRC	4,421	4,558
FIRST REPUBLIC BANK FRC 3454	10,152	11,230
FLEETCOR TECHNOLOGIES INC	20,418	18,295
FLEETCOR TECHNOLOGIES INC	2,494	9,719
FMC TECHNOLOGIES INC	17,528	12,561
FORMFACTOR INC	5,713	5,472
FRANKS INTERNATIONAL LV	17,129	11,750
GARTNER INC	7,884	16,689
GENESEE & WYOMING INC-CL A	1,908	2,577
GENPACT LTD	12,048	20,084
GILEAD SCIENCES INC	1,564	4,351
GILEAD SCIENCES INC	5,110	29,446
GLACIER BANCORP INC-NEW	3,265	5,677
GLAXOSMITHKLINE PLC SPONSORED ADR	40,729	32,078
GRAND CANYON EDUCATION INC	32,586	29,729
HANESBRANDS INC	10,054	9,888
HANOVER INSURANCE GROUP INC (THE)	5,518	10,412
HERMAN MILLER INC	4,385	5,482
HEXCEL CORP	16,594	15,282
HOST HOTELS & RESORTS INC	10,179	7,517
HP INC COM	24,005	24,805
ICON PLC	5,768	10,567
IDEX Corp	9,150	9,193

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IDEXX LABORATORIES CORP	9,522	10,938
Integra LifeSciences Holdings, Inc.	4,524	7,524
INTL FLAVORS & FRAGRANCES INC	35,136	36,371
INTUITIVE SURGICAL INC NEW	14,223	28,400
Invacare CorporationIVC	7,028	7,182
ISHARES RUSSELL 1000	255,488	260,613
ITC Holdings Corp	49,738	59,111
JACOBS ENGINEERING GROUP	13,796	12,375
JPMorgan Chase & Co	42,881	68,011
KEYSIGHT TECHNOLOGIES INC	14,800	11,785
KINDRED HEALTHCARE INC	6,171	4,562
KRAFT HEINZ COMPANY	31,455	31,505
KROGER CO	14,702	17,569
LIFEPOINT HEALTH INC.	2,004	4,110
LINKEDIN CORP CL A	6,082	6,302
LUMBER LIQUIDATOR HOLDINGS INC	6,824	7,916
MANHATTAN ASSOCIATES INC	12,251	13,035
MANTECH INTERNATIONAL CORP	7,686	6,955
Marin Software Inc	14,733	5,402
MARKETAXESS HOLDINGS INC	11,762	13,725
MASTERCARD INC	9,766	29,208
MCGRAW HILL FINANCIAL INC	10,572	11,731
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	19,696	24,632
MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	24,519	25,501
MEDTRONIC PLC COM	37,417	40,460
MGIC Investment Corporation	2,754	7,885
Middleby Corporation	8,803	14,994
MOHAWK INDUSTIRES INC	14,020	14,772
Mondelez International Inc	22,450	36,275
NATIONAL HEALTH INVESTORS INC	3,206	4,504

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL INSTRUMENTS CORP	10,941	11,419
NETSUITE INC	13,490	12,862
NIKE INC	8,717	9,250
NORD ANGLIA EDUCATION INC	12,002	13,912
NORDSTROM INC	9,830	6,226
NXP SEMICONDUCTORS N V	10,200	9,352
OFFICE DEPOT	17,591	13,006
OLD NATIONAL BANCORP-IND	5,544	4,638
PARTNERRE LTD	13,882	14,952
PGT, Inc.	4,182	6,720
PHIBRO ANIMAL HEALTH CORP	16,200	29,557
PIIONEER NATURAL RESOURCES COMPANY	10,900	7,899
Plexus Corp.	5,611	5,378
POOL CORPORATION	16,630	18,902
PowerShares CEF Income Composite	377,906	341,440
PROGRESS SOFTWARE CORP	6,197	6,696
PVH CORP	8,005	5,597
QUANTA SERVICES INC	13,509	9,356
Regeneron Pharmaceuticals, Inc.	10,259	22,258
RELIANCE STEEL & ALUMINUM CO.	11,056	10,192
RENTOKIL INITIAL PLC SPONSORED ADR	17,726	20,815
ROBERT HALF INTERNATIONAL INC	7,747	7,165
ROPER TECHNOLOGIES	8,487	9,490
ROSS STORES INC.	15,126	15,713
SABRE COMMUNICATION CORP CL A	3,840	3,636
SALESFORCE.COM INC	7,521	19,757
SALESFORCE.COM INC	8,636	29,165
SBA COMMUNICATIONS CORP CL A	11,709	22,485
SEATTLE GENETIC INC	20,635	26,569
SEI INVESTMENTS CO	11,751	13,257

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SELECTIVE INSURANCE GROUP INC	3,761	7,723
Sensient Technologies Corporation	3,309	5,654
SERVICE NOW INC	12,649	14,282
SHERWIN WILLIAMS CO	7,622	8,048
SNAP ON INC	3,692	3,771
STAPLES INC	15,964	12,519
STARBUCKS CORP	14,228	36,738
STARBUCKS CORP	12,734	21,371
STATE BANK FINANCIAL CORPORATION	5,232	6,393
STERICYCLE INC	21,307	29,065
STERLING BANCORP	5,819	7,283
SUPERVALU Inc	5,549	5,573
SYNERGY RESOUCES CORPORATION	2,900	2,190
TENNECO INC	1,178	5,647
THERMO FISHER SCIENTIFIC INC	15,741	63,974
Thermon Group Holdings Inc	6,758	4,332
T-MOBILE US INC	33,224	34,386
TRACTOR SUPPLY CO	7,909	20,948
TRI POINTE GROUP INC	30,808	26,885
TRIMAS CORP NEW	4,553	4,551
Tripadvisor Inc	21,661	25,234
Tyler Technologies, Inc.TYL	20,039	33,818
U S PHYSICAL THERAPY INC	2,111	6,603
ULTA SALON COSMETISCE	15,261	19,610
ULTIMATE SOFTWARE GROUP INC	4,481	4,692
UNDER ARMOUR INC	13,597	11,366
Unifi, Inc.	5,149	6,137
UNITED RENTALS INC	2,107	5,150
VCA INC	3,218	8,965
VeriFone Systems, Inc.	5,353	7,649

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Visa, Inc.V	22,380	39,318
VIVENDI SA	29,931	26,730
WABTEC CORP	16,366	11,735
WABTEC CORP	2,091	6,472
WABTEC CORP	8,123	7,752
WAL-MART STORES INC	53,879	54,557
WEATHERFORD INTERNATIONAL PLC	41,554	23,123
WEATHERFORD INTERNATIONAL PLC	7,639	4,497
WEBSTER FINANCIAL CORP	4,416	7,066
Whole Foods Market, Inc.	35,312	28,508
WILLBROS GROUP INC	4,313	1,783
ZAYO GROUP HOLDINGS INC	24,489	28,105

TY 2015 Investments - Other Schedule**Name:** Gene & Ruth Posner Foundation Inc

c/o Gimbel Reilly Guerin & Brown

EIN: 39-6050150

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK CREDIT ALLOCATION INCOME TRUST	AT COST	101,894	92,550
CBRE GROUP INC	AT COST	14,518	13,175
CBRE GROUP INC	AT COST	7,789	8,265
DODGE & COX INTERNATIONAL STOCK FUND	AT COST	321,383	372,469
EDUCATION REALTY TRUST INC COM NEW	AT COST	5,807	6,932
FELCOR LODGING TRUST INC	AT COST	3,471	4,198
First Industrial Realty Trust IncFR	AT COST	2,369	6,528
GOLDMAN SACHS GROUP INC	AT COST	37,661	37,483
Grandeur Peak Intl Opportunities Instl	AT COST	311,177	286,137
Israel ST Dlr Bd	AT COST	100,000	100,000
MCDERMOTT INTERNATIONAL INC	AT COST	9,233	5,558
NEUBERGER BERMAN HIGH INCOME BD FUND	AT COST	46,044	39,897
NEW WORLD FUND F-2 (American Funds)	AT COST	516,376	534,190
NXP SEMICONDUCTORS N V	AT COST	23,095	22,579
PEAR TREE POLARIS FOREIGN VALUE SM CAP	AT COST	285,335	274,787
PENNYMAC MORTGAGE INVESTMENT TRUST	AT COST	34,388	28,933
PERFORMANCE SPORTS GROUP LTD	AT COST	5,986	4,555
PRINCIPAL FDS INC DIVERSIFIED REAL ASSET FD CL P	AT COST	185,578	162,587
RIVERNORTH FDS DOUBLELINE STRATEGID INCOME	AT COST	179,832	169,677
SUN COMMUNITIES INC	AT COST	1,759	9,731
TCW FDS INC	AT COST	217,717	216,853
WILLIAM BLAIR MACRO ALLOCATION FUND	AT COST	176,578	162,839

TY 2015 Legal Fees Schedule

Name: Gene & Ruth Posner Foundation Inc
c/o Gimbel Reilly Guerin & Brown

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	84,031	84,031		0

TY 2015 Other Expenses Schedule

Name: Gene & Ruth Posner Foundation Inc
c/o Gimbel Reilly Guerin & Brown

EIN: 39-6050150

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Agency and wire transfer fees	175	175		0
Cleary Gull Agency fees	53,848	53,848		0
Dues and miscellaneous expenses	5,769	5,769		0
Consulting	6,849	0		0

TY 2015 Taxes Schedule

Name: Gene & Ruth Posner Foundation Inc
c/o Gimbel Reilly Guerin & Brown

EIN: 39-6050150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	692	692		0
Excise tax on investment income	8,213	0		0