Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: WILL FAMILY FOUNDATION INC

A Employer identification number: 39-1950401

Number and street (or P O box number if mail is not delivered to street address): W6363 WALNUT RD

Room/suite:

B Telephone number (see instructions): 9202620590

City or town, state or province, country, and ZIP or foreign postal code: WATERTOWN WI 53098

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 129497.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities STMT 2	3374.			
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-644			STMT 1
	b	Gross sales price for all assets on line 6a 17385				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2730.	0.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	0.			
	b	Accounting fees (attach schedule)	0.			
	c	Other professional fees (attach schedule) STMT 3	1163.0			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	0.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1163.			
	25	Contributions, gifts, grants paid STMT 5	6500.			6500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	7663.			6500.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	0.			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1 Cash—non-interest-bearing			
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U.S. and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)			
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment. basis ▶			
Less. accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule) STMT 4	118780.	113847	116433.
14 Land, buildings, and equipment: basis ▶			
Less. accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	118780.	113847.	116433.
Liabilities 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	118780.	113847.	
30 **Total net assets or fund balances** (see instructions)	118780.	113847.	
31 **Total liabilities and net assets/fund balances** (see instructions)	118780.	113847	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	118780.
2 Enter amount from Part I, line 27a	2	0.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1118780
5 Decreases not included in line 2 (itemize) ▶	5	-4933.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	113847

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	7000.	125378	.0558312
2013	6000.	120742.	.0496927
2012	6000.	115058.	.0521476
2011	6000.	114767.	.0522798
2010	6000.	114778.	.0522748

2	**Total** of line 1, column (d)	2	.2622261
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05244522
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	121121.
5	Multiply line 4 by line 3	5	6595.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	6595.
8	Enter qualifying distributions from Part XII, line 4	8	6500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be. **Credited to 2016 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WISCONSIN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ DOUGLAS WILL Telephone no. ▶ 9202620590			
	Located at ▶ W6363 WALNUT RD WATERTOWN WI ZIP+4 ▶ 53098			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE FALKENTHAL, PO BOX 472 HUSTISFORD, WI 53034	PRESIDENT	0.	0.	0.
LISA FITZGERALD, N4692 MAPLE RD JUNEAU, WI 53039	VP/SECRETARY	0.	0	0.
CARRIE WILL, W6363 WALNUT RD WATERTOWN, WI 53098	TREAURER	0	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services . . . . ▶		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	122965
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	122965
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	122965.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1844.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	121121.
6	**Minimum investment return.** Enter 5% of line 5	6	6056.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6056
2a	Tax on investment income for 2015 from Part VI, line 5 . . . 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6056.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6056.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6056.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6500.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6056.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: 20____,20____,20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . 261.				
b From 2011 . . . 262.				
c From 2012 . . . 247.				
d From 2013 . . . 0.				
e From 2014 . . . 731.				
f Total of lines 3a through e	1501.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 6500.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required—see instructions)		0.		
c Treated as distributions out of corpus (Election required—see instructions)	0.			
d Applied to 2015 distributable amount				6056.
e Remaining amount distributed out of corpus	444.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1945			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	261.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1684.			
10 Analysis of line 9:				
a Excess from 2011 . . . 262				
b Excess from 2012 . . . 247.				
c Excess from 2013 . . . 0.				
d Excess from 2014 . . . 731.				
e Excess from 2015 . . . 444.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STMT 5				
Total . . . . ▶ 3a				6500.
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3374.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-644.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2730.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 2730.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Carrie Wall | 5/16/16 | ▶ TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Statement Period: **JANUARY 1 - DECEMBER 31, 2015**
Account Number: **7141-4953 AA4F**

BAIRD

PREMIER CLIENT STATEMENT

ACCOUNT SUMMARY

	This Period December 1, 2015	*Year-to-Date* January 1, 2015	
Beginning Balance	**$125,732.78**	**$129,496.66**	
Cash Deposits			
Cash Withdrawals	-6,500.00	-6,500.00	- STMT 5
Income and Distributions	848.08	3,374.39	
Other Transactions		-1,163.02	- STMT 3
Change in Market Value*	-3,648.32	-8,775.49	
Total Assets: December 31, 2015	**$116,432.54**	**$116,432.54**	

* Change in Market Value may include assets received in and/or delivered out

WILL FAMILY FOUNDATION INC
PIM GRWTH & INC
W6363 WALNUT RD
WATERTOWN WI 53098-4448

INVESTMENT OBJECTIVE

Appreciation with acceptance of risk

If you have any questions concerning your investment objective, or wish to make a change, please contact your Baird Financial Advisor

ASSET ALLOCATION

Baird is pleased to present your 2015 Annual Client Statement While this statement may facilitate tax preparation, you will still be receiving a separate tax reporting document, if applicable, with information that is reportable to the Internal Revenue Service

The "This Period" columns on this statement represent activity in your account from December 1, 2015 to December 31, 2015, while the "Year-to-Date" columns represent activity in your account for the entire year If you have questions regarding your statement, please contact your Baird Financial Advisor

FROM YOUR BAIRD FINANCIAL ADVISOR

The Schmid Smith Group
Telephone: (414) 765-3525

Office Servicing Your Account
777 E Wisconsin Ave
Milwaukee WI 53202

Current Opportunities
Changing jobs? Retiring soon? There's no cost to consolidate retirement accounts at Baird We offer a wide range of investment vehicles, and you'll receive fewer statements and tax forms with everything in one place. Talk to your Financial Advisor to get started.

Portfolio Bulletin Board
Contact your Baird Financial Advisor if you are interested in investment alternatives

Account Protection
Assets in your Baird account are protected by SIPC, subject to applicable limits Baird provides additional coverage in excess of SIPC limits through an insurance policy with Lloyd's of London Your balances in the bank deposit account are insured by the FDIC subject to applicable limits Please see rwbaird com or contact your Financial Advisor for details

Robert W Baird & Co Incorporated
777 East Wisconsin Avenue Milwaukee, WI 53202-5391

Member NYSE, Inc and other principal exchanges Member SIPC

www.rwbaird.com

ASSET SUMMARY

	Value as of December 31, 2015				Gains/(-)Losses		
				% of		Realized	
	At Baird	Not at Baird	Total	Assets *	Unrealized	This Period	Year-to-Date
Cash	1,783.71		1,783.71	1.53%			
Money Market/Bank Deposit	980.68		980.68	0 84%			
Margin							
Cash and Cash Alternatives	**$2,764.39**		**$2,764.39**	**2.37%**			
Stocks/Options	89,516.95		89,516.95	76 89%	1,986.92	-1,508 40	-615 00
Stock Funds	24,151 20		24,151.20	20.74%	733.66		-28.60
Preferred Stocks							
Balanced Funds							
Tax-Exempt Bonds							
Tax-Exempt Bond Funds							
Taxable Bonds							
Taxable Bond Funds							
Unit Investment Trusts							
Annuities							
Baird Capital							
Other Investments							
Portfolio Assets	**$113,668.15**		**$113,668.15**	**97.63%**	**$2,720.58**	**-$1,508.40**	**-$643.60**
Total Assets	**$116,432.54**		**$116,432.54**	**100.00%**	**$2,720.58**	**-$1,508.40**	**-$643.60**

INCOME & DISTRIBUTION SUMMARY

		This Period	Year-to-Date
Dividends	Tax-Exempt		
	Taxable - Qualified	383.25	2,638.14
	Taxable - Non-Qualified	464.82	735 72
Interest	Tax-Exempt		
	Taxable	0.01	0.53
Capital Gain Distributions			
Return of Principal			
Other			
Total Income and Distributions		**$848.08**	**$3,374.39**

STMT 2

TAX INFORMATION SUMMARY

		This Period	Year-to-Date
Accrued Interest Paid	Tax-Exempt		
	Taxable		
Accrued Interest Received	Tax-Exempt		
	Taxable		
Gross Proceeds		6,658.50	17,384 67
Federal Withholding			
Foreign Taxes Paid			
Margin Interest Charged			

* Please note "% of Assets" figures are shown gross of any amounts owed to Baird and/or net short positions.

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2015 Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity. Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
CASH	1,783 71	1,783 71			
INSURED DEPOSIT US BANK	980.68	980.68		0 10	0.01%
Net yield from 12/01/15 - 12/31/15 was 0 01% (Compounded)					
Deposits held at US Bank are insured by the FDIC up to $250,000					
Total Cash and Cash Alternatives	**$2,764.39**	**$2,764.39**		**$0.10**	**0.00%**

PORTFOLIO ASSETS

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options									
ABBOTT LABORATORIES	ABT	40	44 9100	38 3175	1,796.40	1,532.70	263 70	41 60	2 32%
APPLE INC	AAPL	28	105 2600	80 6211	2,947.28	2,257.39	689 89	58 24	1 98%
AUTOMATIC DATA PROCESSING INC	ADP	31	84 7200	69 6955	2,626.32	2,160 56	465 76	65 72	2 50%
CHEVRON CORP	CVX	25	89 9600	122 1300	2,249 00	3,053 25	-804 25	107 00	4 76%
COCA-COLA COMPANY	KO	84	42 9600	40.2999	3,608 64	3,385.19	223 45	110 88	3 07%
COLGATE-PALMOLIVE COMPANY	CL	28	66 6200	65 6100	1,865 36	1,837 08	28 28	42 56	2 28%
COMCAST CORP CL A NEW	CMCSA	42	56.4300	48.6393	2,370 06	2,042.85	327 21	42 00	1 77%
DOVER CORP COMMON	DOV	40	61 3100	74 6460	2,452.40	2,985.84	-533 44	67 20	2 74%
EATON CORP PLC	ETN	45	52 0400	70 3167	2,341.80	3,164.25	-744 05	99 00	4 23%
EMERSON ELECTRIC COMPANY	EMR	50	47 8300	66.5650	2,391.50	3,328.25	-936.75	95 00	3 97%
FORD MOTOR COMPANY NEW	F	190	14 0900	15 3016	2,677 10	2,907 30	-230 20	114 00	4 26%
GENERAL DYNAMICS CORP COMMON	GD	20	137 3600	102 5035	2,747 20	2,050 07	697 13	55 20	2 01%
GENERAL ELECTRIC COMPANY	GE	93	31 1500	26 6292	2,896 95	2,476 52	420 43	85 56	2 95%
HARLEY DAVIDSON INC	HOG	45	45 3900	59 1791	2,042.55	2,663 06	-620.51	55 80	2 73%
ILLINOIS TOOL WORKS INC	ITW	43	92 6800	78 9033	3,985.24	3,392.84	592 40	94.60	2 37%

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
INTEL CORP	INTC	96	34 4500	24 6989	3,307.20	2,371 09	936 11	92 16	2.79%
JOHNSON & JOHNSON	JNJ	36	102 7200	94 8894	3,697 92	3,416 02	281 90	108 00	2 92%
JOHNSON CONTROLS INC	JCI	93	39.4900	48 3017	3,672.57	4,492.06	-819.49	107.88	2 94%
MASTERCARD INC CLASS A	MA	30	97 3600	88 0047	2,920 80	2,640 14	280 66	22 80	0 78%
MCDONALDS CORP	MCD	33	118.1400	97.1961	3,898.62	3,207 47	691 15	117 48	3 01%
MICROSOFT CORP	MSFT	67	55.4800	37 1699	3,717 16	2,490.38	1,226 78	96.48	2.60%
MICROCHIP TECHNOLOGY INC	MCHP	63	46 5400	46 7048	2,932 02	2,942.40	46 54	90 34	3 08%
ORACLE CORP	ORCL	51	36 5300	35 8725	1,863.03	1,829 50	33 53	30 60	1 64%
PNC FINANCIAL SERVICES GROUP INC	PNC	34	95 3100	76 9821	3,240.54	2,617.39	623 15	69 36	2 14%
PROCTER & GAMBLE COMPANY	PG	36	79 4100	84 9300	2,858 76	3,057 48	-198 72	95.45	3 34%
RYDER SYSTEM INC	R	41	56 8300	70.6932	2,330.03	2,898 42	-568.39	67.24	2.89%
3M COMPANY	MMM	24	150 6400	129 6500	3,615 36	3,111 60	503.76	98 40	2 72%
UNITED PARCEL SERVICE INC CL B	UPS	28	96 2300	100 6450	2,694 44	2,818.06	-123 62	81 76	3 03%
UNITED TECHNOLOGIES CORP	UTX	31	96 0700	109 4258	2,978.17	3,392 20	-414 03	79 36	2 66%
VERIZON COMMUNICATIONS INC	VZ	79	46 2200	50 1694	3,651 38	3,963 38	-312 00	178.54	4 89%
YUM BRANDS INC	YUM	43	73 0500	73 9677	3,141 15	3,180 61	-39 46	79.12	2 52%
Total Stocks/Options					**$89,516.95**	**$87,665.35**	**$1,986.92**	**$2,549.33**	**2.85%**
Stock Funds									
ISHARES S&P MID CAP 400 VALUE ETF	IJJ	68 000	117 2000	113 2399	7,969.60	7,700 31	269 29	145.85	1.83%
ISHARES MSCI EAFE ETF	EFA	45 000	58 7200	65 8700	2,642 40	2,964 15	-321 75	72 88	2 76%
ISHARES S&P SMALL CAP 600 VALUE ETF	IJS	75 000	108 1600	106 8099	8,112 00	8,010 74	101 26	91.77	1 13%
SPDR SERIES TRUST S&P PHARMACEUTICALS ETF	XPH	106 000	51 2000	44 7391	5,427 20	4,742 34	684 86	46 83	0 86%
Total Stock Funds					**$24,151.20**	**$23,417.54**	**$733.66**	**$357.33**	**1.48%**
Total Portfolio Assets					**$113,668.15**	**$111,082.89**	**$2,720.58**	**$2,906.66**	**2.56%**

WILL FAMILY FOUNDATION INC
PIM GRWTH & INC

Statement Period **JANUARY 1 - DECEMBER 31, 2015**
Account Number. **7141-4953 AA4F**

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Total Assets					$116,432.54	**$113,847.28**	**$2,720.58**	**$2,906.76**	**2.50%**

STMT 4

\+ Bond ratings of securities displayed on your statement were obtained from various rating services There is no guarantee with respect to the accuracy of this information

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you

ACTIVITY SUMMARY

Type of Activity	Activity	This Period	Year-to-Date	
	Opening Balance - Cash and Cash Alternatives	**$1,757.81**	**$8,348.88**	
Buy and Sell Transactions	Assets Sold/Redeemed	6,658.50	17,384 67	
	Assets Bought		-18,680 53	
Cash Deposits and Withdrawals	Deposits			
	Withdrawals	-6,500 00	-6,500 00	- STMT 3+5
Income and Distributions	Dividends	848 07	3,373 86	
	Interest	0 01	0 53	
	Capital Gain Distributions			
	Return of Principal			
	Other			
Margin Interest	Margin Interest Charged			
Cash Management Activity	Debit Card Activity			
	ACH/ATM Activity			
	Checks You Wrote			
Other	Asset Based Fees		-1,163 02	- STMT 3
	Other Transactions			
	Closing Balance - Cash and Cash Alternatives	**$2,764.39**	**$2,764.39**	

ACTIVITY DETAILS | SUBACCOUNT ACTIVITY

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
	Opening Balance			**Total Opening Balance**	**$8,348.88**	**$0.00**	**$8,348.88**	**$0.00**
01/02/15	Dividend			AUTOMATIC DATA PROCESSING INC	17 64	17 64		
01/05/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-17 64	17 64	
01/05/15	Dividend			JOHNSON CONTROLS INC	21 58	21 58		
01/06/15	Dividend			ILLINOIS TOOL WORKS INC	20 86	20 86		
01/06/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-21.58	21.58	
01/07/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-20 86	20 86	
01/13/15	Asset Bought	5	111 3992	APPLE INC	-557 00	-557 00		
01/13/15	Asset Sold	-15	42.9773	COCA-COLA COMPANY	644.64	644 64		
01/13/15	Asset Bought	5	60 3092	EMERSON ELECTRIC COMPANY	-301 55	-301 55		
01/13/15	Asset Bought	190	15 3016	FORD MOTOR COMPANY NEW	-2,907 30	-2,907 30		
01/13/15	Asset Bought	5	138 9648	GENERAL DYNAMICS CORP COMMON	-694 82	-694 82		
01/13/15	Asset Bought	10	23 9707	GENERAL ELECTRIC COMPANY	-239 71	-239.71		
01/13/15	Asset Sold	-15	52 9050	GENERAL MILLS INC	793 56	793 56		
01/13/15	Asset Sold	-5	37 1124	INTEL CORP	185 55	185 55		
01/13/15	Asset Sold	-5	60.1520	ISHARES MSCI EAFE ETF	300.75	300 75		
01/13/15	Asset Bought	75	41 7449	ITC HOLDINGS CORP	-3,130 87	-3,130 87		
01/13/15	Asset Bought	5	46 3762	JOHNSON CONTROLS INC	-231 88	-231.88		
01/13/15	Asset Sold	-5	93 6522	MCDONALDS CORP	468.24	468 24		
01/13/15	Asset Bought	5	44 9297	MICROCHIP TECHNOLOGY INC	-224 65	-224 65		
01/13/15	Asset Bought	5	47.2279	MICROSOFT CORP	-236.14	-236.14		
01/13/15	Asset Bought	5	43 4190	ORACLE CORP	-217 10	-217.10		
01/13/15	Asset Bought	5	85 2876	PNC FINANCIAL SERVICES GROUP INC	-426 44	-426 44		
01/13/15	Asset Bought	5	74 2280	QUALCOMM INC	-371.14	-371.14		
01/13/15	Asset Sold	-56	40 0242	REPUBLIC SERVICES INC	2,241 31	2,241 31		
01/13/15	Asset Bought	5	88 9523	RYDER SYSTEM INC	-444 76	-444.76		

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
01/13/15	Asset Bought	5	111.6634	SPDR SERIES TRUST S&P PHARMACEUTICALS ETF	-558 32	-558 32		
01/13/15	Asset Bought	5	23.6195	TEREX CORP NEW	-118 10	-118 10		
01/13/15	Asset Sold	-5	47.5613	VERIZON COMMUNICATIONS INC	237 80	237 80		
01/13/15	Asset Bought	5	73.1090	YUM BRANDS INC	-365 55	-365 55		
01/15/15	Dividend			REPUBLIC SERVICES INC	15 68	15 68		
01/16/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		6,137 80	-6,137 80	
01/22/15	Asset Based Fee			MGMT FEE PIM BILL VAL 129,496 66 01/01/15 THRU 03/31/15	-287 37	-287 37		
01/23/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		287.37	-287 37	
01/26/15	Dividend			GENERAL ELECTRIC COMPANY	19 09	19 09		
01/27/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-19 09	19 09	
01/28/15	Dividend			COMCAST CORP CL A NEW	8 33	8 33		
01/28/15	Dividend			ORACLE CORP	5 52	5 52		
01/29/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-13 85	13 85	
01/30/15	Interest			INSURED DEPOSIT US BANK	0 13	0 13		
01/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 13	0 13	
02/02/15	Dividend			GENERAL MILLS INC	18 45	18 45		
02/02/15	Dividend			VERIZON COMMUNICATIONS INC	46 20	46 20		
02/03/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-64 65	64 65	
02/05/15	Dividend			PNC FINANCIAL SERVICES GROUP INC	13 92	13 92		
02/06/15	Dividend			GENERAL DYNAMICS CORP COMMON	12 40	12 40		
02/06/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-13.92	13 92	
02/06/15	Dividend			YUM BRANDS INC	17 63	17 63		
02/09/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-30 03	30 03	
02/12/15	Dividend			APPLE INC	13 16	13 16		
02/13/15	Dividend			ABBOTT LABORATORIES	9 60	9 60		

ACTIVITY DETAILS continued / SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
02/13/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-13 16	13 16	
02/17/15	Dividend			COLGATE-PALMOLIVE COMPANY	10 08	10 08		
02/17/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-9 60	9 60	
02/17/15	Dividend			PROCTER & GAMBLE COMPANY	23 17	23.17		
02/18/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-33 25	33 25	
02/27/15	Interest			INSURED DEPOSIT US BANK	0 05	0 05		
02/27/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 05	0 05	
03/02/15	Dividend			FORD MOTOR COMPANY NEW	28 50	28 50		
03/02/15	Dividend			INTEL CORP	23 04	23 04		
03/03/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-51.54	51 54	
03/09/15	Dividend			MICROCHIP TECHNOLOGY INC	16 07	16 07		
03/10/15	Dividend			CHEVRON CORP	26 75	26 75		
03/10/15	Dividend			EMERSON ELECTRIC COMPANY	23 50	23 50		
03/10/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-16.07	16.07	
03/10/15	Dividend			JOHNSON & JOHNSON	28 70	28 70		
03/10/15	Dividend			UNITED PARCEL SERVICE INC CL B	20 44	20.44		
03/10/15	Dividend			UNITED TECHNOLOGIES CORP	19 84	19 84		
03/11/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-119 23	119 23	
03/12/15	Dividend			3M COMPANY	24.60	24 60		
03/12/15	Dividend			MICROSOFT CORP	25.11	25 11		
03/13/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-49 71	49 71	
03/16/15	Dividend			DOVER CORP COMMON	14 00	14 00		
03/16/15	Dividend			ITC HOLDINGS CORP	12 19	12 19		
03/16/15	Dividend			MCDONALDS CORP	28 05	28 05		
03/17/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-54.24	54 24	
03/19/15	Dividend			TEREX CORP NEW	3 90	3.90		
03/20/15	Dividend			EATON CORP PLC	22 00	22 00		
03/20/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-3 90	3 90	

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
03/20/15	Dividend			RYDER SYSTEM INC	15 17	15 17		
03/23/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-37 17	37 17	
03/25/15	Dividend			QUALCOMM INC	14 70	14 70		
03/26/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-14.70	14 70	
03/30/15	Dividend			ISHARES S&P MID CAP 400 VALUE ETF	28 52	28 52		
03/30/15	Dividend			ISHARES S&P SMALL CAP 600 VALUE ETF	38 35	38 35		
03/30/15	Dividend			SPDR SERIES TRUST S&P PHARMACEUTICALS ETF	11.03	11 03		
03/31/15	Interest			INSURED DEPOSIT US BANK	0 06	0 06		
03/31/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 06	0 06	
03/31/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-77 90	77 90	
04/01/15	Dividend			AUTOMATIC DATA PROCESSING INC	17 64	17 64		
04/01/15	Dividend			COCA-COLA COMPANY	29 37	29 37		
04/02/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-47 01	47 01	
04/02/15	Dividend			JOHNSON CONTROLS INC	22 88	22 88		
04/06/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-22 88	22 88	
04/07/15	Dividend			ILLINOIS TOOL WORKS INC	20 86	20 86		
04/08/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-20 86	20 86	
04/16/15	Asset Based Fee			MGMT FEE PIM BILL VAL 130,109 99 04/01/15 THRU 06/30/15	-291 94	-291 94		
04/17/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		291 94	-291 94	
04/21/15	Asset Sold	-55	46 9884	EXPEDITORS INTL WASH INC	2,584 31	2,584 31		
04/21/15	Asset Bought	30	88 0047	MASTERCARD INC CLASS A	-2,640.14	-2,640 14		
04/21/15	Asset Bought	18	49 2306	MICROCHIP TECHNOLOGY INC	-886 15	-886 15		
04/22/15	Dividend			COMCAST CORP CL A NEW	9 25	9 25		
04/23/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-9 25	9 25	
04/24/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		941 98	-941 98	
04/27/15	Dividend			GENERAL ELECTRIC COMPANY	21.39	21.39		

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ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
04/28/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-21 39	21 39	
04/28/15	Dividend			ORACLE CORP	7 65	7 65		
04/29/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-7 65	7 65	
04/30/15	Interest			INSURED DEPOSIT US BANK	0.06	0 06		
04/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0.06	0 06	
05/01/15	Dividend			GENERAL MILLS INC	13.20	13 20		
05/01/15	Dividend			VERIZON COMMUNICATIONS INC	43 45	43 45		
05/01/15	Dividend			YUM BRANDS INC	17 63	17 63		
05/04/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-74.28	74 28	
05/05/15	Dividend			PNC FINANCIAL SERVICES GROUP INC	17 34	17 34		
05/06/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-17 34	17 34	
05/08/15	Dividend			GENERAL DYNAMICS CORP COMMON	13 80	13.80		
05/11/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-13 80	13 80	
05/14/15	Dividend			APPLE INC	14 56	14 56		
05/15/15	Dividend			ABBOTT LABORATORIES	9 60	9 60		
05/15/15	Dividend			COLGATE-PALMOLIVE COMPANY	10 64	10 64		
05/15/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-14.56	14 56	
05/15/15	Dividend			PROCTER & GAMBLE COMPANY	23 86	23 86		
05/18/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-44 10	44 10	
05/22/15	Dividend			EATON CORP PLC	22 00	22 00		
05/26/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-22 00	22 00	
05/29/15	Interest			INSURED DEPOSIT US BANK	0.04	0 04		
05/29/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 04	0 04	
06/01/15	Dividend			FORD MOTOR COMPANY NEW	28 50	28 50		
06/01/15	Dividend			INTEL CORP	23 04	23 04		
06/02/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-51.54	51 54	
06/03/15	Dividend			UNITED PARCEL SERVICE INC CL B	20 44	20.44		

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
06/04/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-20 44	20 44	
06/04/15	Dividend			MICROCHIP TECHNOLOGY INC	22 52	22 52		
06/05/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-22 52	22 52	
06/09/15	Dividend			JOHNSON & JOHNSON	30 75	30 75		
06/10/15	Dividend			CHEVRON CORP	26 75	26 75		
06/10/15	Dividend			EMERSON ELECTRIC COMPANY	23 50	23 50		
06/10/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-30 75	30 75	
06/10/15	Dividend			UNITED TECHNOLOGIES CORP	19 84	19 84		
06/11/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-70 09	70.09	
06/11/15	Dividend			MICROSOFT CORP	25 11	25 11		
06/12/15	Dividend			3M COMPANY	24 60	24 60		
06/12/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-25 11	25 11	
06/15/15	Dividend			DOVER CORP COMMON	14 00	14 00		
06/15/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-24 60	24 60	
06/15/15	Dividend			ITC HOLDINGS CORP	12 19	12 19		
06/15/15	Dividend			MCDONALDS CORP	28 05	28 05		
06/16/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-54 24	54 24	
06/19/15	Dividend			RYDER SYSTEM INC	15 17	15 17		
06/19/15	Dividend			TEREX CORP NEW	3 90	3 90		
06/22/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-19 07	19 07	
06/24/15	Dividend			QUALCOMM INC	16.80	16.80		
06/25/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-16 80	16 80	
06/29/15	Dividend			ISHARES S&P MID CAP 400 VALUE ETF	33 96	33 96		
06/29/15	Dividend			ISHARES S&P SMALL CAP 600 VALUE ETF	27 19	27 19		
06/29/15	Dividend			SPDR SERIES TRUST S&P PHARMACEUTICALS ETF	9 41	9 41		
06/30/15	Interest			INSURED DEPOSIT US BANK	0 05	0 05		
06/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 05	0 05	
06/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-70 56	70.56	

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
07/01/15	Dividend			AUTOMATIC DATA PROCESSING INC	17 64	17 64		
07/01/15	Dividend			COCA-COLA COMPANY	29 37	29 37		
07/01/15	Dividend			ISHARES MSCI EAFE ETF	50 01	50 01		
07/02/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-97 02	97 02	
07/02/15	Dividend			JOHNSON CONTROLS INC	22 88	22 88		
07/06/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-22 88	22 88	
07/07/15	Dividend			ILLINOIS TOOL WORKS INC	20 86	20 86		
07/08/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-20 86	20 86	
07/09/15	Asset Based Fee			MGMT FEE PIM BILL VAL 128,200 60 07/01/15 THRU 09/30/15	-290 82	-290 82		
07/10/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		290 82	-290 82	
07/22/15	Dividend			COMCAST CORP CL A NEW	9 25	9 25		
07/23/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-9 25	9 25	
07/27/15	Dividend			GENERAL ELECTRIC COMPANY	21.39	21.39		
07/28/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-21 39	21 39	
07/29/15	Dividend			ORACLE CORP	7 65	7 65		
07/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-7 65	7 65	
07/31/15	Interest			INSURED DEPOSIT US BANK	0 05	0 05		
07/31/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0.05	0 05	
08/03/15	Dividend			GENERAL MILLS INC	13 20	13 20		
08/03/15	Dividend			VERIZON COMMUNICATIONS INC	43 45	43 45		
08/04/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-56 65	56 65	
08/05/15	Dividend			PNC FINANCIAL SERVICES GROUP INC	17 34	17 34		
08/06/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-17.34	17 34	
08/07/15	Dividend			GENERAL DYNAMICS CORP COMMON	13 80	13 80		
08/07/15	Dividend			YUM BRANDS INC	17 63	17 63		

ACTIVITY DETAILS continued / SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
08/10/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-31.43	31 43	
08/10/15	Dividend			MASTERCARD INC CLASS A	4 80	4 80		
08/11/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-4 80	4 80	
08/13/15	Dividend			APPLE INC	14 56	14 56		
08/14/15	Dividend			COLGATE-PALMOLIVE COMPANY	10 64	10 64		
08/14/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-14 56	14 56	
08/17/15	Dividend			ABBOTT LABORATORIES	9.60	9 60		
08/17/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-10 64	10 64	
08/17/15	Dividend			PROCTER & GAMBLE COMPANY	23 86	23 86		
08/18/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-33 46	33 46	
08/20/15	Asset Sold	-5	83 2709	AUTOMATIC DATA PROCESSING INC	416 34	416 34		
08/20/15	Asset Sold	-5	40 7203	COCA-COLA COMPANY	203.59	203 59		
08/20/15	Asset Bought	5	58 1791	COMCAST CORP CL A NEW	-290 90	-290 90		
08/20/15	Asset Bought	5	62.0981	DOVER CORP COMMON	-310 49	-310 49		
08/20/15	Asset Bought	5	58 4096	EATON CORP PLC	-292 05	-292 05		
08/20/15	Asset Sold	-30	58 2155	GENERAL MILLS INC	1,746 43	1,746 43		
08/20/15	Asset Bought	45	59 1790	HARLEY DAVIDSON INC	-2,663 06	-2,663 06		
08/20/15	Asset Sold	-5	35 4551	ITC HOLDINGS CORP	177 27	177 27		
08/20/15	Asset Sold	-5	99 3303	JOHNSON & JOHNSON	496.64	496 64		
08/20/15	Asset Bought	5	43 9398	JOHNSON CONTROLS INC	-219 70	-219 70		
08/20/15	Asset Sold	-5	45 9501	MICROSOFT CORP	229 74	229 74		
08/20/15	Asset Bought	15	23 5141	TEREX CORP NEW	-352 71	-352 71		
08/21/15	Dividend			EATON CORP PLC	22 00	22 00		
08/24/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-22 00	22 00	
08/25/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		858 90	-858 90	
08/31/15	Interest			INSURED DEPOSIT US BANK	0 05	0 05		
08/31/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 05	0 05	
09/01/15	Dividend			FORD MOTOR COMPANY NEW	28 50	28.50		

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
09/01/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-1,313 42	1,313.42	
09/01/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		1,313 42	-1,313 42	
09/01/15	Dividend			INTEL CORP	23 04	23 04		
09/01/15	Dividend			UNITED PARCEL SERVICE INC CL B	20 44	20.44		
09/02/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-71 98	71 98	
09/08/15	Dividend			JOHNSON & JOHNSON	27 00	27 00		
09/09/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-27 00	27 00	
09/10/15	Dividend			CHEVRON CORP	26 75	26 75		
09/10/15	Dividend			EMERSON ELECTRIC COMPANY	23 50	23.50		
09/10/15	Dividend			MICROSOFT CORP	25 11	25 11		
09/10/15	Dividend			UNITED TECHNOLOGIES CORP	19 84	19 84		
09/11/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-95 20	95.20	
09/11/15	Stock Distribution	53		SPDR SERIES TRUST S&P PHARMACEUTICALS ETF				
09/14/15	Dividend			3M COMPANY	24 60	24.60		
09/15/15	Dividend			DOVER CORP COMMON	16 80	16 80		
09/15/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-24 60	24.60	
09/15/15	Dividend			ITC HOLDINGS CORP	13 13	13 13		
09/16/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-29 93	29 93	
09/16/15	Dividend			MCDONALDS CORP	28 05	28.05		
09/17/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-28 05	28 05	
09/18/15	Dividend			RYDER SYSTEM INC	16 81	16 81		
09/18/15	Dividend			TEREX CORP NEW	3 90	3 90		
09/21/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-20 71	20 71	
09/23/15	Dividend			QUALCOMM INC	16 80	16 80		
09/24/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-16 80	16 80	
09/25/15	Dividend			HARLEY DAVIDSON INC	13 95	13.95		
09/25/15	Dividend			MICROCHIP TECHNOLOGY INC	22 55	22 55		
09/28/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-36 50	36 50	

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
09/28/15	Dividend			SPDR SERIES TRUST S&P PHARMACEUTICALS ETF	7 94	7 94		
09/29/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-7 94	7 94	
09/30/15	Interest			INSURED DEPOSIT US BANK	0 01	0 01		
09/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 01	0 01	
10/01/15	Dividend			AUTOMATIC DATA PROCESSING INC	15 19	15 19		
10/01/15	Dividend			COCA-COLA COMPANY	27 72	27 72		
10/01/15	Dividend			ISHARES S&P MID CAP 400 VALUE ETF	35 91	35 91		
10/01/15	Dividend			ISHARES S&P SMALL CAP 600 VALUE ETF	28 58	28 58		
10/02/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-107 40	107 40	
10/02/15	Dividend			JOHNSON CONTROLS INC	24 18	24.18		
10/05/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-24 18	24 18	
10/06/15	Dividend			ILLINOIS TOOL WORKS INC	23 65	23 65		
10/07/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-23 65	23 65	
10/13/15	Asset Based Fee			MGMT FEE PIM BILL VAL 116,204 50 10/01/15 THRU 12/31/15	-292 89	-292 89		
10/14/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		292 89	-292 89	
10/26/15	Dividend			GENERAL ELECTRIC COMPANY	21 39	21 39		
10/27/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-21.39	21 39	
10/28/15	Dividend			COMCAST CORP CL A NEW	10 50	10 50		
10/28/15	Dividend			ORACLE CORP	7 65	7 65		
10/29/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-18 15	18 15	
10/30/15	Interest			INSURED DEPOSIT US BANK	0.01	0 01		
10/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 01	0 01	
11/02/15	Dividend			VERIZON COMMUNICATIONS INC	44 64	44 64		
11/03/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-44 64	44 64	
11/05/15	Dividend			PNC FINANCIAL SERVICES GROUP INC	17 34	17 34		

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
11/06/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-17.34	17 34	
11/06/15	Dividend			YUM BRANDS INC	19 78	19 78		
11/09/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-19.78	19 78	
11/09/15	Dividend			MASTERCARD INC CLASS A	4 80	4.80		
11/10/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-4 80	4 80	
11/12/15	Dividend			APPLE INC	14 56	14 56		
11/13/15	Dividend			GENERAL DYNAMICS CORP COMMON	13 80	13 80		
11/13/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-14.56	14 56	
11/16/15	Dividend			ABBOTT LABORATORIES	9 60	9 60		
11/16/15	Dividend			COLGATE-PALMOLIVE COMPANY	10 64	10 64		
11/16/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-13 80	13 80	
11/16/15	Dividend			PROCTER & GAMBLE COMPANY	23 86	23.86		
11/17/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-44 10	44 10	
11/20/15	Dividend			EATON CORP PLC	24.75	24 75		
11/23/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-24.75	24 75	
11/30/15	Interest			INSURED DEPOSIT US BANK	0 01	0 01		
11/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 01	0 01	
12/01/15	Dividend			FORD MOTOR COMPANY NEW	28 50	28 50		
12/01/15	Dividend			INTEL CORP	23 04	23 04		
12/02/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-51.54	51 54	
12/02/15	Dividend			UNITED PARCEL SERVICE INC CL B	20 44	20 44		
12/03/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-20 44	20 44	
12/03/15	Asset Sold	-70	38 5050	ITC HOLDINGS CORP	2,695 30	2,695 30		
12/03/15	Asset Sold	-9	54 1701	MICROSOFT CORP	487 52	487 52		
12/03/15	Asset Sold	-80	21 1501	TEREX CORP NEW	1,691 97	1,691 97		
12/04/15	Dividend			MICROCHIP TECHNOLOGY INC	22 59	22 59		
12/07/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-22.59	22 59	
12/08/15	Withdrawal			CHECK ISSUED #RC10133196	-500 00	-500 00		

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ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
				ST MATTHEWS CATHOLIC CHU BUILDING FUND PO BOX 27 HORICON WI 53032				
12/08/15	Withdrawal			CHECK ISSUED #RC10133197 PAVE PO BOX 561 BEAVER DAM WI 53916	-500 00	-500 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133198 SACRED HEART PARISH PO BOX 27 HORICON WI 53032	-500 00	-500 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133199 WATERTOWN FOOD PANTRY 204 N 10TH ST WATERTOWN WI 53094	-500 00	-500 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133200 SPECIAL OLYMPICS C/O DODGE CTY PO BOX 173 BEAVER DAM WI 53916	-500 00	-500 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133201	-500 00	-500 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133202	-500 00	-500.00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133203 HUSTISFOR BOOSTER CLUB C/O HUSTISFORD STATE BAN 200 S LAKE ST HUSTISFORD WI 53034	-1,000 00	-1,000 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133206 ST. MICHAEL'S LUTHERAN C PO BOX 96 HUSTISFORD WI 53034	-500 00	-500 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133207 SAINT BERNARD'S CATHOLIC YOUTH CENTER 114 S CHURCH WATERTOWN WI 53094	-1,000 00	-1,000 00		
12/08/15	Withdrawal			CHECK ISSUED #RC10133215	-500 00	-500 00		

ACTIVITY DETAILS continued | SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
				EDUCATIONAL FDTN OF WATE IN HONOR OF KATHLEEN E W PO BOX 243 WATERTOWN WI 53094				
12/08/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-4,874 79	4,874 79	
12/08/15	Mny Mkt Withdrawal			INSURED DEPOSIT US BANK		6,500 00	-6,500 00	
12/08/15	Dividend			JOHNSON & JOHNSON	27 00	27 00		
12/09/15	Withdrawal			CHECK ISSUED #RC10133240	-1,000 00	-1,000 00		
12/09/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-27 00	27 00	
12/09/15	Withdrawal-Void Chk			VOID CHK RC10133203	1,000 00	1,000 00		
12/10/15	Dividend			CHEVRON CORP	26 75	26 75		
12/10/15	Dividend			EMERSON ELECTRIC COMPANY	23 75	23 75		
12/10/15	Dividend			MICROSOFT CORP	27 36	27 36		
12/10/15	Dividend			UNITED TECHNOLOGIES CORP	19 84	19.84		
12/11/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-97.70	97 70	
12/14/15	Dividend			3M COMPANY	24 60	24 60		
12/15/15	Dividend			COCA-COLA COMPANY	27 72	27 72		
12/15/15	Dividend			DOVER CORP COMMON	16 80	16 80		
12/15/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-24.60	24.60	
12/15/15	Dividend			ITC HOLDINGS CORP	13 13	13 13		
12/15/15	Dividend			MCDONALDS CORP	29 37	29 37		
12/16/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-87 02	87 02	
12/18/15	Dividend			QUALCOMM INC	16 80	16 80		
12/18/15	Dividend			RYDER SYSTEM INC	16 81	16 81		
12/18/15	Dividend			TEREX CORP NEW	4 80	4 80		
12/21/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-38 41	38 41	
12/28/15	Dividend			HARLEY DAVIDSON INC	13 95	13 95		
12/28/15	Dividend			ISHARES MSCI EAFE ETF	22 88	22 88		
12/29/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-36.83	36.83	
12/29/15	Asset Sold	-35	50 9644	QUALCOMM INC	1,783 71	1,783 71		

ACTIVITY DETAILS continued / SUBACCOUNT ACTIVITY continued

Date	Activity	Quantity	Price	Description	Total	Cash	Money Market	Margin
12/29/15	Dividend			SPDR SERIES TRUST S&P PHARMACEUTICALS ETF	7 55	7 55		
12/29/15	Dividend-St Cap			SPDR SERIES TRUST S&P PHARMACEUTICALS ETF	352 17	352 17		
12/30/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-359.72	359 72	
12/30/15	Dividend			ISHARES S&P MID CAP 400 VALUE ETF	47 46	47 46		
12/30/15	Dividend			ISHARES S&P SMALL CAP 600 VALUE ETF	34 76	34 76		
12/31/15	Interest			INSURED DEPOSIT US BANK	0 01	0 01		
12/31/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-0 01	0 01	
12/31/15	Mny Mkt Deposit			INSURED DEPOSIT US BANK		-82 22	82 22	
	Closing Balance			**Total Closing Balance**	**$2,764.39**	**$1,783.71**	**$980.68**	**$0.00**

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions

Stocks/Options	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
AUTOMATIC DATA PROC INC	11/20/13 c	08/20/15	5	69 6958	83 2709	348 48	416.34	67 86 (LT)
COCA COLA COMPANY	11/20/13 c	01/13/15	15	40 2999	42 9773	604.50	644 64	40 14 (LT)
COCA COLA COMPANY	11/20/13 c	08/20/15	5	40 2999	40 7203	201 50	203.59	2 09 (LT)
EXPEDITORS INTL WASH INC	11/20/13 c	04/21/15	50	43 5199	46 9884	2,175.99	2,349 37	173 38 (LT)
	02/13/14 c	04/21/15	5	41.6934	46.9884	208 47	234 94	26 47 (LT)
			55			2,384 46	2,584.31	199 85
GENL MILLS INC	11/20/13 c	01/13/15	15	49 8875	52.9050	748 32	793.56	45 24 (LT)
GENL MILLS INC	11/20/13 c	08/20/15	30	49 8875	58.2155	1,496.61	1,746 43	249 82 (LT)
ITC HOLDINGS CORP	01/13/15 c	08/20/15	5	41 7449	35 4551	208 73	177 27	-31 46 (ST)
ITC HOLDINGS CORP	01/13/15 c	12/03/15	70	41 7449	38 5050	2,922.14	2,695.30	-226 84 (ST)
INTEL CORP	11/20/13 c	01/13/15	5	24 6990	37 1124	123.50	185.55	62 05 (LT)
JOHNSON & JOHNSON	11/20/13 c	08/20/15	5	95 2690	99 3303	476 35	496 64	20 29 (LT)
MCDONALDS CORP	11/20/13 c	01/13/15	5	97 5300	93 6522	487 65	468 24	-19 41 (LT)
MICROSOFT CORP	01/13/15 c	08/20/15	5	47 2279	45.9501	236 14	229 74	-6 40 (ST)
MICROSOFT CORP	11/20/13 c	12/03/15	9	37 1699	54.1701	334 53	487.52	152.99 (LT)
QUALCOMM INC	01/13/15 c	12/29/15	5	74 2280	50 9644	371 14	254.81	-116 33 (ST)
	11/20/13 c	12/29/15	30	71 6550	50.9644	2,149.65	1,528 90	-620 75 (LT)
			35			2,520.79	1,783 71	-737 08
REPUBLIC SERVICES INC	11/20/13 c	01/13/15	56	35 0300	40 0242	1,961 68	2,241 31	279 63 (LT)
TEREX CORP NEW	01/13/15 c	12/03/15	5	23 6195	21 1501	118 10	105.74	-12 36 (ST)
	08/20/15 c	12/03/15	15	23 5141	21.1501	352 71	317 26	-35 45 (ST)

REALIZED GAINS/(-)LOSSES continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
Stocks/Options continued								
	09/30/14 c	12/03/15	60	31 9771	21 1501	1,918.63	1,268 97	-649 66 (LT)
			80			2,389 44	1,691 97	-697 47
VERIZON COMMS INC	11/20/13 c	01/13/15	5	50 8200	47.5613	254 10	237 80	-16 30 (LT)
Total Stocks/Options						**$17,698.92**	**$17,083.92**	**-$615.00**
Stock Funds								
ISHS MSCI EAFE INDX ETF	11/20/13 c	01/13/15	5 000	65.8700	60.1520	329 35	300.75	-28.60 (LT)
Total Stock Funds						**$329.35**	**$300.75**	**-$28.60**
Total Realized Gains/(-)Losses						**$18,028.27**	**$17,384.67**	**-$643.60** STMT 1
Total Net Short-Term (ST)					STMT 1	**$4,208.96**	**$3,780.12**	**-$428.84**
Total Net Long-Term (LT)					STMT 1	**$13,819.31**	**$13,604.55**	**-$214.76**

* Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing
c Covered Tax Lot - The cost basis, holding period and sale proceeds on this tax lot will be reported by Baird to the IRS for taxable (reportable) accounts.

INTERESTED PARTIES AND/OR SUPPORTING REPRESENTATIVE(S)

Per your request, a copy of this statement has also been sent to

ELVIN E WILL
W4067 WILL RD
HUSTISFORD WI 53034-9759

Your Supporting Representative(s) is (are)

ROBERT W BAIRD & CO INC
ADVISORY SERVICES

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF GAIN OR <LOSS> FROM SALE OF ASSETS STATEMENT #1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED			PURCHASED	VARIOUS	VARIOUS
SHORT TERM					
	(B) GROSS SALES PRICE	(C) VALUE AT TIME ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BAIRD ACCOUNT	3,780	4,209	0	0	(429)

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED			PURCHASED	VARIOUS	VARIOUS
LONG TERM					
	(B) GROSS SALES PRICE	(C) VALUE AT TIME ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BAIRD ACCOUNT	13,604	13,819	0	0	(215)
CAPITAL GAINS DIVIDENDS FROM PART IV					0
TOTAL TO FORM 990-PF, PART I, LINE 6A					(644)

FORM 990-PF DIVIDENDS & INTEREST FROM SECURITIES STATEMENT #2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIST.	COLUMN(A) AMOUNT
BAIRD FINANCIAL INVESTMENTS	3,374		3,374
TOTAL TO FORM 990-PF, PART I, LINE 4	3,374	0	3,374

STATEMENT (S) 1,2

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT #3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHAR. PURPOSES
BAIRD CONSULTING	1,163	0	0	6,500
TO FORM 990-PF, PG1,LN 16C	1,163	0	0	6,500

FORM 990-PF OTHER INVESTMENTS STATEMENT #4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BAIRD	113,847	116,433
TOTAL TO FORM 990-PF, PART II, LINE 13	113,847	116,433

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT #5

RECIPIENT NAME & ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	AMOUNT
ST MATHEWS CATHOLIC CHURCH BUILDING FUND PO BOX 27 HORICON, WI 53032	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
PAVE PO BOX 561 BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
SACRED HEART PARISH PO BOX 27 HORICON, WI 53032	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
WATERTOWN FOOD PANTRY 204 N 10TH STREET WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
SPECIAL OLYMPICS PO BOX 173 BEAVER DAM, WI 53916	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 500.00
WILL FAMILY SCHOLARSHIP HUSTISFORD HIGH SCHOOL PO BOX 326 HUSTISFORD, WI 53034	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$ 1,000.00

WILL FAMILY FOUNDATION ID#39-1950401

FORM 990-PF	**GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**		**STATEMENT #5**	
HUSTISFORD BOOSTER CLUB C/O HUSTISFORD STATE BANK 200 S LAKE STREET HUSTISFORD, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$	1,000.00
ST MICHEAL'S LUTHERAN CHURCH PO BOX 96 HUSTISFORD, WI 53034	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$	500.00
ST BERNARD'S CATHOLIC CHURCH 114 S CHURCH STREET WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$	1,000.00
EDUCATIONAL FOUNDATION OF WATERTOWN PO BOX 243 WATERTOWN, WI 53094	OTHER PUBLIC CHARITY	HELP SUPPORT THEIR CHARITABLE PURPOSE	$	500.00
		GRAND TOTAL	$	6,500.00