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EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation B.A. & ESTHER GREENHECK FOUNDATION		A Employer identification number 39-1937735
Number and street (or P.O. box number if mail is not delivered to street address) 500 FIRST STREET, SUITE 2200	Room/suite	B Telephone number 715-842-3700
City or town, state or province, country, and ZIP or foreign postal code WAUSAU, WI 54403-4871		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 50,990,238.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,032,113.	1,100,428.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,697,298.			STATEMENT 1
b Gross sales price for all assets on line 6a	15,713,341.				
7 Capital gain net income (from Part IV, line 2)			2,275,831.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		49,726.	22,484.		STATEMENT 3
12 Total. Add lines 1 through 11		2,779,137.	3,398,743.		
13 Compensation of officers, directors, trustees, etc.		203,000.	0.		203,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		57,354.	0.		57,354.
16a Legal fees					
b Accounting fees	STMT 4	10,038.	0.		10,038.
c Other professional fees	STMT 5	419,333.	437,168.		0.
17 Interest					
18 Taxes	STMT 6	131,392.	52,714.		19,172.
19 Depreciation and depletion		5,694.			
20 Occupancy		67,226.			67,226.
21 Travel, conferences, and meetings		10,925.			10,925.
22 Printing and publications					
23 Other expenses	STMT 7	29,799.	0.		29,799.
24 Total operating and administrative expenses. Add lines 13 through 23		934,761.	489,882.		397,514.
25 Contributions, gifts, grants paid		1,929,137.			2,088,842.
26 Total expenses and disbursements. Add lines 24 and 25		2,863,898.	489,882.		2,486,356.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-84,761.			
b Net investment income (if negative, enter -0-)			2,908,861.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,246,860.	756,508.	756,508.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,526.	4,755.	4,755.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	39,594,566.	36,149,097.	36,149,097.
	c Investments - corporate bonds STMT 9	11,888,767.	13,100,946.	13,100,946.
	11 Investments - land, buildings, and equipment basis ▶ 111,400.			
Liabilities	Less: accumulated depreciation ▶	111,400.	111,400.	275,600.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	676,177.	575,798.	575,798.
	14 Land, buildings, and equipment: basis ▶ 253,849.			
	Less: accumulated depreciation ▶ 141,315.	116,231.	112,534.	112,534.
	15 Other assets (describe ▶ OTHER ASSETS)	15,000.	15,000.	15,000.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	54,653,527.	50,826,038.	50,990,238.
	17 Accounts payable and accrued expenses	3,944.	5,972.	
	18 Grants payable	1,900,304.	1,740,600.	
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,904,248.	1,746,572.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	52,749,279.	49,079,466.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	52,749,279.	49,079,466.	
	31 Total liabilities and net assets/fund balances	54,653,527.	50,826,038.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,749,279.
2 Enter amount from Part I, line 27a	2	-84,761.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	52,664,518.
5 Decreases not included in line 2 (itemize) ▶ NET UNREALIZED LOSS ON INVESTMENTS	5	3,585,052.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	49,079,466.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			D		
b PUBLICLY TRADED SECURITIES			P		
c PRIVATE PARTNERSHIP LOSS			P		
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,215,184.		1,619,964.	1,595,220.
b 12,498,157.		11,815,955.	682,202.
c		1,591.	-1,591.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,595,220.
b			682,202.
c			-1,591.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,275,831.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,535,617.	52,456,927.	.048337
2013	2,147,664.	47,505,669.	.045209
2012	1,498,751.	42,607,999.	.035175
2011	508,532.	9,584,299.	.053059
2010	542,387.	6,684,145.	.081145

2 Total of line 1, column (d)	2	.262925
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052585
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	51,757,832.
5 Multiply line 4 by line 3	5	2,721,686.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,089.
7 Add lines 5 and 6	7	2,750,775.
8 Enter qualifying distributions from Part XII, line 4	8	2,486,356.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	58,177.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	58,177.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	58,177.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	55,906.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	22,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	77,906.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,729.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>BRIAN GUMNESS</u> Telephone no ► <u>715-842-3700</u> Located at ► <u>500 FIRST STREET, STE 2200, WAUSAU, WI</u> ZIP+4 ► <u>54403</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		X
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		203,000.	54,898.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RUDER WARE 500 1ST ST #8000, WAUSAU, WI 54402	INVESTMENT MGMT/ADMINISTRATION	340,372.
REYNDERS MCVEIGH CAPITAL MANAGMENT LLC 121 HIGH ST #5, BOSTON, MA 02110	INVESTMENT MANAGEMENT FEE	78,961.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	49,821,929.
b	Average of monthly cash balances	1b	2,448,493.
c	Fair market value of all other assets	1c	275,600.
d	Total (add lines 1a, b, and c)	1d	52,546,022.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	52,546,022.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	788,190.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	51,757,832.
6	Minimum investment return. Enter 5% of line 5	6	2,587,892.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,587,892.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	58,177.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	58,177.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,529,715.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,529,715.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,529,715.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,486,356.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,486,356.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,486,356.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,529,715.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	32,549.			
b From 2011	37,240.			
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	69,789.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 2,486,356.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,486,356.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	43,359.			43,359.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	26,430.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	26,430.			
10 Analysis of line 9:				
a Excess from 2011	26,430.			
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
WAUSAU SCHOOL FOUNDATION - A WALK IN THEIR SHOES 415 SEYMOUR ST. WAUSAU, WI 54403	NONE	PUBLIC CHARITY	"LIFE OF A KING"	5,800.
WAUSAU SCHOOL FOUNDATION - A WALK IN THEIR SHOES 415 SEYMOUR ST. WAUSAU, WI 54403	NONE	PUBLIC CHARITY	SALUTE TO VETERANS	4,000.
WAUSAU SCHOOL FOUNDATION - A WALK IN THEIR SHOES 415 SEYMOUR ST. WAUSAU, WI 54403	NONE	PUBLIC CHARITY	JAPANESE INTERNMENT CAMP STORIES- BASEBALL	4,000.
ACTON ACADEMY WAUSAU, INC. 1500 MERRILL AVENUE, SUITE 203 WAUSAU, WI 54401	NONE	PUBLIC CHARITY	ACTON ACADEMY WAUSAU: PIVOTAL YEAR TOWARDS SUSTAINABILITY	20,000.
AIDS RESOURCE CENTER OF WISCONSIN 820 N. PLANKINTON AVENUE MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	100.
Total			SEE CONTINUATION SHEET(S)	3a 2,088,842.
b Approved for future payment				
NEVER FORGOTTEN HONOR FLIGHT, INC P.O. BOX 5056 WAUSAU, WI 54402	NONE	PUBLIC CHARITY	NEVER FORGOTTEN HONOR FLIGHT, INC.	140,000.
UNITED WAY OF MARATHON COUNTY 705 SOUTH 24TH AVENUE, SUITE 400B WAUSAU, WI 54401	NONE	PUBLIC CHARITY	CHARITABLE GRANT FOR READY TO READ PROGRAM	12,000.
CHILDREN'S SERVICE SOCIETY OF WISCONSIN 705 SOUTH 24TH AVENUE, SUITE #400 WAUSAU, WI 54401	NONE	PUBLIC CHARITY	START RIGHT PROGRAM	75,000.
Total			SEE CONTINUATION SHEET(S)	3b 797,500.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Brian J. Gurnea

6-16-16

► Executive Director

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	TAMI MCCANN, CPA	TAMI MCCANN, CPA	06/15/16		P00017800
	Firm's name ▶ WIPFLI LLP			Firm's EIN ▶ 39-0758449	
	Firm's address ▶ PO BOX 8010 WAUSAU, WI 54402-8010			Phone no. 715-845-3111	

Form **990-PF** (2015)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALZHEIMER'S ASSOCIATION 2900 CURRY LANE, SUITE A GREEN BAY, WI 54311	NONE	PUBLIC CHARITY	JULY 1, 2015- JUNE 30, 2016	20,000.
AMERICAN HEART ASSOCIATION 2850 DAIRY DRIVE MADISON, WI 53718	NONE	PUBLIC CHARITY	CPR IN SCHOOLS: HANDS-ONLY CPR TRAINING	11,500.
AMERICAN LEGION AUXILIARY UNIT 107 MOSINEE, WI 610 8TH STREET MOSINEE, WI 54455	NONE	PUBLIC CHARITY	BADGER STATE GIRLS SPONSORSHIP	500.
ANTIGO POLICE DEPARTMENT 840 CLERMONT ST. ANTIGO, WI 54409	NONE	PUBLIC CHARITY	ANTIGO POLICE DEPARTMENT K9 UNIT	15,000.
ASPIRUS HEALTH FOUNDATION, INC. 425 PINE RIDGE BOULEVARD WAUSAU, WI 54401	NONE	PUBLIC CHARITY	RAINBOW'S END DAY CAMP FOR CHILDREN WITH SPECIAL NEEDS	1,717.
ASPIRUS HEALTH FOUNDATION, INC. 425 PINE RIDGE BOULEVARD WAUSAU, WI 54401	NONE	PUBLIC CHARITY	2015 ASPIRUS WOMEN'S GOLF CLASSIC - REACH OUT & READ AND COMMUNITY HEALTH NEEDS	5,000.
ASPIRUS HEALTH FOUNDATION, INC. 425 PINE RIDGE BOULEVARD WAUSAU, WI 544001	NONE	PUBLIC CHARITY	FESTIVAL OF TREES - GALA	1,129.
ASPIRUS HEALTH FOUNDATION, INC. 425 PINE RIDGE BOULEVARD WAUSAU, WI 544001	NONE	PUBLIC CHARITY	ASPIRUS ANYA MARIE JACKSON NICU - ADVANCED NEWBORN SIMULATION EQUIPMENT	27,571.
BIG BROTHERS BIG SISTERS OF NORTHCENTRAL WISCONSIN 2600 STEWART AVENUE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	JANUARY 1, 2015 - DECEMBER 31, 2015	30,000.
BOYS & GIRLS CLUB OF THE WAUSAU AREA PO BOX 2386 WAUSAU, WI 54402	NONE	PUBLIC CHARITY	SEPTEMBER 30, 2015 - AUGUST 31, 2016	30,000.
Total from continuation sheets				2,054,942.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUB OF THE WAUSAU AREA PO BOX 2386 WAUSAU, WI 54402	NONE	PUBLIC CHARITY	BOYS & GIRLS CLUB GAMES ROOM REVITALIZATION	5,000.
CENTER FOR THE VISUAL ARTS 427 NORTH 4TH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	OCTOBER 1, 2015 - SEPTEMBER 30, 2016	25,000.
CENTRAL WISCONSIN LITERACY COUNCIL 320 OAK ST. WISCONSIN RAPIDS, WI 54494	NONE	PUBLIC CHARITY	RURAL GED & EMPLOYMENT LITERACY SKILL DEVELOPMENT	5,000.
CHILDCARING, INC 1500 MERRILL AVENUE, SUITE 201 WAUSAU, WI 54401	NONE	PUBLIC CHARITY	GOOD START GRANTS	50,000.
CHILDREN'S SERVICE SOCIETY OF WISCONSIN 705 S. 24TH STREET WAUSAU, WI 54401	NONE	PUBLIC CHARITY	START RIGHT	75,000.
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	WAUSAU WINDOW & WALL	1,298.
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	WAUSAU WINDOW & WALL	3,659.
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	WAUSAU WINDOW & WALL	582.
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	WAUSAU WINDOW & WALL	220.
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	WAUSAU WINDOW & WALL	660.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	WAUSAU WINDOW & WALL	157.
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	WAUSAU WINDOW & WALL	1,125.
CITY OF WAUSAU- PAWS & PROTECT 515 GRAND AVE WAUSAU, WI 54403	NONE	GOVERNMENT	PAWS & PROTECT	2,000.
COMMUNITY CENTER OF HOPE INC 607 13TH STREET MOSINEE, WI 54455	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	600.
COMMUNITY FOOD PANTRY OF MERRILL 503 S. CENTER AVENUE MERRILL, WI 54452	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	400.
COMMUNITY FOUNDATION OF NORTH CENTRAL WISCONSIN 500 1ST STREET, SUITE 2600 WAUSAU, WI 54403	NONE	PUBLIC CHARITY	COMMUNITY ARTS GRANTS	30,000.
COMMUNITY FOUNDATION OF NORTH CENTRAL WISCONSIN 500 1ST STREET, SUITE 2600 WAUSAU, WI 54403	NONE	PUBLIC CHARITY	STONE SAWMILL GRANT	2,200.
COVENANT COMMUNITY PRESBYTERIAN CHURCH 1806 WESTON AVENUE SCHOFIELD, WI 54476	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	600.
COMMUNITY FOUNDATION OF NORTH CENTRAL WISCONSIN 500 1ST STREET, SUITE 2600 WAUSAU, WI 54403	NONE	PUBLIC CHARITY	STOCK THE SHELVES	23,000.
EASTER SEALS WISCONSIN, INC. 101 NOB HILL RD. MADISON, WI 53713	NONE	PUBLIC CHARITY	VOCATIONAL REHABILITATION SERVICES FOR MARATHON COUNTY FARMERS WITH DISABILITIES	3,054.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAU PLEINE OUTDOORS CLUB, INC. EP1064 HEMLOCK LANE STRATFORD, WI 54484	NONE	PUBLIC CHARITY	EAU PLEINE OUTDOORS ARCHERY FACILITY	25,000.
FIRST PRESBYTERIAN CHURCH 406 GRANT STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	500.
GIRL SCOUTS OF THE NORTHWESTERN GREAT LAKES 3511 CAMP PHILLIPS ROAD SCHOFIELD, WI 54476	NONE	PUBLIC CHARITY	REACHING OUT	20,000.
GOOD NEWS PROJECT, INC. 1106 FIFTH ST WAUSAU, WI 54403	NONE	PUBLIC CHARITY	AQUAPHASE MEDICAL EQUIPMENT CLEANER/SANITIZER	8,000.
GOODWILLNCW/TALENTSHOP 1100 MORNING GLORY LANE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	TALENT SHOP COOKBOOK	2,000.
HALDER COMMUNITY CLUB 3590 SUGAR BUSH RD MOSINEE, WI 54455	NONE	PUBLIC CHARITY	HALDER GRANDSTAND	20,000.
HMONG AMERICAN CENTER 1109 6TH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	THE SURVEY OF THE HEALTH OF THE WAUSAU AREA HMONG POPULATION (SHWAHP)	33,644.
HMONG AMERICAN CENTER 1109 6TH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	HMONG VETERANS MEMORIAL PROJECT	25,000.
HMONG AMERICAN CENTER 1109 6TH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	JANUARY 1, 2015 - DECEMBER 31, 2015	25,000.
HOPE LIFE CENTER 605 S. 24TH AVE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	HOPE LIFE CENTER FIRST ANNUAL DODGEBALL TOURNAMENT	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ICE AGE TRAIL ALLIANCE 2110 MAIN ST CROSS PLAINS, WI 53528	NONE	PUBLIC CHARITY	SAUNTERS 2015	6,000.
JUNIOR ACHIEVEMENT OF WISCONSIN, INC. - NORTHCENTRAL DISTRICT 2904 RIB MOUNTAIN DRIVE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	JULY 1 2015 - JUNE 30 2016	25,000.
KIDS VOTING USA/MARATHON COUNTY 625 STEWART AVENUE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	KIDS VOTING USA MARATHON COUNTY INC	10,000.
KNICKER NORDIC P.O. BOX 1875 WAUSAU, WI 54402	NONE	PUBLIC CHARITY	KNICKER NORDIC SKI BUMPS PROGRAM	6,820.
LEIGH YAWKEY WOODSON ART MUSEUM 700 NORTH 12TH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	JULY 1, 2015 - JUNE 30, 2016	30,000.
MAKE-A-WISH WISCONSIN 11020 WEST PLANK COURT, SUITE 200 WAUWATOSA, WI 53226	NONE	PUBLIC CHARITY	THE B.A. & ESTHER GREENHECK FOUNDATION WISHES COME TRUE PROJECT	3,000.
MARATHON COUNTY HISTORICAL SOCIETY 410 MCINDOE STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	JANUARY 1, 2015 - DECEMBER 31, 2015	25,000.
MARATHON COUNTY-HEADSTART 616 GRANT STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	TEACHING THROUGH TECHNOLOGY	17,200.
MARSHFIELD CLINIC 1000 N. OAK AVE. MARSHFIELD, WI 54449	NONE	PUBLIC CHARITY	REACH OUT AND READ TO WAUSAU AREA CHILDREN	5,000.
MEDICAL COLLEGE OF WISCONSIN 8701 WATERTOWN PLANK RD MILWAUKEE, WI 53226	NONE	GOVERNMENT	MCW-CENTRAL WISCONSIN: STRENGTHENING THE HEALTH OF THE COMMUNITY	200,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINISTRY SAINT CLARE'S HOSPITAL FOUNDATION 3400 MINISTRY PARKWAY WESTON, WI 54476	NONE	PUBLIC CHARITY	ANGELS AMONG US HOLIDAY FESTIVAL	2,500.
MOSINEE COMMUNITY THEATRE PO BOX 314 MOSINEE, WI 54455	NONE	PUBLIC CHARITY	COMMUNITY ARTS CENTER	5,000.
MOSINEE HIGH SCHOOL CURLING TEAM 1978 FRIENDSHIP LN MOSINEE, WI 54455	NONE	PUBLIC CHARITY	MOSINEE HIGH SCHOOL CURLING TEAM	500.
MOSINEE SCHOOL DISTRICT 591 WEST HIGHWAY 153 MOSINEE, WI 54455	NONE	GOVERNMENT	MOSINEE COMMUNITY ATHLETIC COMPLEX	50,000.
MOSINEE SILVERBLADES FIGURE SKATING CLUP PO BOX 284 MOSINEE, WI 54455	NONE	PUBLIC CHARITY	MOSINEE SILVERBLADES BADGER STATE GAMES WELCOME BAGS	500.
MOUNTAIN BAY ELEMENTARY SCHOOL/D.C. EVEREST SCHOOLS 8602 SCHOFIELD AVE. WESTON, WI 54476	NONE	GOVERNMENT	"EVERY CHILD IS AN ARTIST"	2,000.
MYTEAMTRIUMPH WI NORTH CENTRAL WI 1806 FAWN AVE SCHOFIELD, WI 54476	NONE	PUBLIC CHARITY	IRONMAN SPONSORSHIP	3,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETYWISCONSIN CHAPTER 1120 JAMES DRIVE, SUITE A HARTLAND, WI 53029	NONE	PUBLIC CHARITY	JUMPSTART IN MOTION PROGRAM FOR THE MULTIPLE SCLEROSIS COMMUNITY	4,500.
NEVER FORGOTTEN HONOR FLIGHT, INC PO BOX 5056 WAUSAU, WI 54402	NONE	PUBLIC CHARITY	NEVER FORGOTTEN HONOR FLIGHT, INC.	70,000.
NORTH CENTRAL COMMUNITY ACTION PROGRAM 911 JACKSON STREET, ROOM 104 WAUSAU, WI 54403	NONE	PUBLIC CHARITY	COLLEGE VISIT EVENTS	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHCENTRAL TECHNICAL COLLEGE FOUNDATION 1000 WEST CAMPUS DRIVE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	B.A. & ESHTER GREENHECK FOUNDATION SCHOLARSHIP	5,000.
PERFORMING ARTS FOUNDATION, INC. 401 FOURTH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	GRAND THEATER CAPITAL CAMPAIGN 2012 - 2017	100,000.
PERFORMING ARTS FOUNDATION, INC. 401 FOURTH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	P.A.F. EXECUTIVE DIRECTOR TRANSITION	14,989.
PERFORMING ARTS FOUNDATION, INC. 401 FOURTH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	P.A.F. EXECUTIVE DIRECTOR TRANSITION	5,000.
PERFORMING ARTS FOUNDATION, INC. 401 FOURTH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	JULY 1, 2014 - JUNE 30, 2015	25,000.
RIB MOUNTAIN ELEMENTARY SCHOOL 2701 ROBIN LANE WAUSAU, WI 54452	NONE	GOVERNMENT	RIB MOUNTAIN ELEMENTARY SCHOOL PLAYGROUND	10,000.
RMHC OF MARSHFIELD, INC 803 W NORTH ST MARSHFIELD, WI 54449	NONE	PUBLIC CHARITY	RONALD MCDONALD HOUSE PROGRAM SERVIES 2015	10,000.
RURAL HEALTH INITIATIVE- MARATHON 425 WIND RIDGE DR WAUSAU, WI 54401	NONE	PUBLIC CHARITY	RURAL HEALTH INITIATIVE- MARATHON	15,650.
STABLE HANDS, INC. 3501 SWAN AVENUE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	EQUINE THERAPY CENTER INDOOR ARENA	41,667.
STABLE HANDS, INC. 3501 SWAN AVENUE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	STABLE HANDS EQUINE THERAPY CENTER	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STABLE HANDS, INC. 3501 SWAN AVENUE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	INDOOR RIDING ARENA COMPLETION PROJECT	80,000.
THE NEIGHBORS' PLACE INC 745 SCOTT STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	JANUARY 1, 2016 - DECEMBER 31, 2016	30,000.
THE NEIGHBORS' PLACE INC 745 SCOTT STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	3,700.
THE OPEN DOOR OF MARATHON COUNTY INC 319 4TH STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	START UP COSTS FOR HIRING AN EXECUTIVE DIRECTOR	30,000.
THE SALVATION ARMY 202 CALLON ST WAUSAU, WI 54401	NONE	PUBLIC CHARITY	OCTOBER 1, 2014 - SEPTEMBER 30, 2015	30,000.
THE SALVATION ARMY 202 CALLON ST WAUSAU, WI 54401	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	900.
THE WOMEN'S COMMUNITY, INC. 3200 HILLTOP AVE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	JANUARY 1, 2015 - DECEMBER 31, 2015	30,000.
THE WOMEN'S COMMUNITY, INC. 3200 HILLTOP AVE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	100.
UNITED WAY OF MARATHON COUNTY 705 SOUTH 24TH AVENUE, SUITE 400B WAUSAU, WI 54401	NONE	PUBLIC CHARITY	READY TO READ	12,000.
UNITED WAY OF MARATHON COUNTY 705 SOUTH 24TH AVENUE, SUITE 400B WAUSAU, WI 54401	NONE	PUBLIC CHARITY	COALITION PROJECT STAFF SUPPORT	12,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF MARATHON COUNTY 705 SOUTH 24TH AVENUE, SUITE 400B WAUSAU, WI 54401	NONE	PUBLIC CHARITY	SMACK HUNGER & SAY CHEESE	7,500.
UNITED WAY OF MARATHON COUNTY 705 SOUTH 24TH AVENUE, SUITE 400B WAUSAU, WI 54401	NONE	PUBLIC CHARITY	LIFE IN MARATHON COUNTY VIDEOS	3,550.
UNITED WAY OF MARATHON COUNTY 705 SOUTH 24TH AVENUE, SUITE 400B WAUSAU, WI 54401	NONE	PUBLIC CHARITY	YOUTH YELLOW PAGES FOR MARATHON COUNTY TEENS	5,000.
UWMC FOUNDATION 518 SOUTH 7TH AVENUE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	UWMC SCHOLAR'S EVE SCHOLARSHIP PROGRAM	5,000.
VILLAGE OF WESTON 5500 SCHOFIELD AVENUE WESTON, WI 54476	NONE	GOVERNMENT	ROSS AVENUE CANOE/KAYAK LAUNCH	25,000.
WAUSAU & MARATHON COUNTY PARKS RECREATION & FORESTRY DEPARTMENT 212 RIVER DRIVE SUITE 2 WAUSAU, WI 54403	NONE	PUBLIC CHARITY	BLUEGILL BAY FISHING POND RESTORATION - CONSTRUCTION	60,000.
WAUSAU CURLING CLUB 1920 CURLING WAY WAUSAU, WI 54403	NONE	PUBLIC CHARITY	CONSTRUCTION OF A NEW 8 SHEET CURLING FACILITY	112,500.
WAUSAU CURLING CLUB 1920 CURLING WAY WAUSAU, WI 54403	NONE	PUBLIC CHARITY	ARCHITECTURAL/ENGINEER FEES	83,000.
WAUSAU CURLING CLUB 1920 CURLING WAY WAUSAU, WI 54403	NONE	PUBLIC CHARITY	WIRING FOR PUBLIC ACCESS TV AND RECORDED CURLING GAMES	5,250.
WAUSAU EVENTS 316 SCOTT STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	BALLOON & RIB FEST	12,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WAUSAU LYRIC CHOIR PO BOX 2328 WAUSAU, WI 54402	NONE	PUBLIC CHARITY	WAUSAU LYRIC CHOIR CONCERT SEASON	2,600.
WESLEY UNITED METHODIST CHURCH 1101 ELM STREET WAUSAU, WI 54401	NONE	PUBLIC CHARITY	FOOD PANTRY FUNDS	100.
WINGS-A GRIEF EDUCATION MINISTRY PO BOX 1051 WAUSAU, WI 54401	NONE	PUBLIC CHARITY	SPRING SEMINAR-AN ANNUAL EVENT FOR THE COMMUNITY FOR GRIEF EDUCATION.	300.
WISCONSIN BADGER CAMP PO BOX 723 PLATTEVILLE, WI 53818	NONE	PUBLIC CHARITY	NEW CAMPER LODGE BUILDING FUND	5,000.
WISCONSIN INSTITUTE FOR PUBLIC POLICY AND SERVICE UW CENTER FOR CIVIC ENGAGEMENT WAUSAU, WI 54401	NONE	GOVERNMENT	WIPPS CAPACITY BUILDING GRANT	25,000.
WISCONSIN INSTITUTE FOR PUBLIC POLICY AND SERVICE UW CENTER FOR CIVIC ENGAGEMENT WAUSAU, WI 54401	NONE	GOVERNMENT	WIPPS CAPACITY BUILDING GRANT	25,000.
WITTENBERG AREA FIRE AND PROTECTIVE SERVICES PO BOX 232 WITTENBERG, WI 54499	NONE	GOVERNMENT	LIFEPACK 15 FUNDRAISING CAMPAIGN	3,000.
WOODSON YMCA 707 THIRD ST. WAUSAU, WI 54403	NONE	PUBLIC CHARITY	WAUSAU YMCA FACILITY & PARKING EXPANSION PROJECT	65,000.
WOODSON YMCA 707 THIRD ST. WAUSAU, WI 54403	NONE	PUBLIC CHARITY	WOODSON YMCA COMMUNITY PARTNERS CAMPAIGN	20,000.
WOODSON YMCA 707 THIRD ST. WAUSAU, WI 54403	NONE	PUBLIC CHARITY	WAUSAU YMCA FACILITY & PARKING EXPANSION PROJECT	65,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC CHARITIES OF THE DIOCESE OF LA CROSSE 3710 EAST AVE S LA CROSSE, WI 54601	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	25,000.
NEWMAN CATHOLIC ELEMENTRAY SCHOOL 602 MILITARY ROAD ROTHSCHILD, WI 54474	NONE	GOVERNMENT	PLAYGROUND UPDATE	10,000.
NORTH CENTRAL TECHNICAL COLLEGE 1000 W CAMPUS DRIVE WAUSAU, WI 54401	NONE	GOVERNMENT	TRANSPORTATION CENTER OF EXCELLENCE	150,000.
CITY OF WAUSAU 407 GRANT STREET WAUSAU, WI 54401	NONE	GOVERNMENT	RIVERFONT PROJECT	250,000.
WAUSAU SCHOOL DISTRICT - MAINE ELEMENTARY SCHOOL 5901 N 44TH AVE WAUSAU, WI 54401	NONE	GOVERNMENT	PLAYGROUND INITIATIVE	10,000.
MARATHON COUNTY HISTORICAL SOCIETY 410 MCINDOE STREET WAUSAU, WI 54403	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	25,000.
MCDEVCO 200 WASHINGTON STREET, STE 120 WAUSAU, WI 54403	NONE	PUBLIC CHARITY	DEVELOP STRATEGIES FOR AREA MUNICIPALITIES	5,000.
UWMC FOUNDATION 518 SOUTH 7TH AVENUE WAUSAU, WI 54401	NONE	PUBLIC CHARITY	HIRE FUNDRAISING CONSULTANT	12,000.
WINGS-A GRIEF EDUCATION MINISTRY PO BOX 1051 WAUSAU, WI 54401	NONE	PUBLIC CHARITY	2016 SPRING SEMINAR	3,500.
BIG BROTHERS BIG SISTERS OF NORTHCENTRAL WISCONSIN 2600 STEWART AVENUE, SUITE 262 WAUSAU, WI 54401	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	30,000.
Total from continuation sheets				570,500.

3 Grants and Contributions Approved for Future Payment (Continuation)

Total from continuation sheets

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	DONATED			
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,215,184.	2,200,088.	0.	0.	1,015,096.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,498,157.	11,815,955.	0.	0.	682,202.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PRIVATE PARTNERSHIP LOSS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
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TOTAL TO FORM 990-PF, PART I, LINE 6A	1,697,298.
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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
RUDER WARE - DIVIDEND INCOME	670,435.	0.	670,435.	670,435.		
RUDER WARE - INTEREST	361,678.	0.	361,678.	361,678.		
TO PART I, LINE 4	1,032,113.	0.	1,032,113.	1,032,113.		

FORM 990-PF	OTHER INCOME			STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
PRIVATE PARTNERSHIP DISTRIBUTION	10,585. 39,141.	22,484. 0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	49,726.	22,484.			

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	10,038.	0.		10,038.	
TO FORM 990-PF, PG 1, LN 16B	10,038.	0.		10,038.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEE	419,333.	419,333.			0.
K-1 INVESTMENT FEES	0.	17,835.			0.
TO FORM 990-PF, PG 1, LN 16C	419,333.	437,168.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL ESTATE TAX	3,642.	0.			3,642.
FOREIGN TAXES PAID	51,654.	51,654.			0.
PAYROLL TAXES	15,530.	0.			15,530.
FEDERAL EXCISE TAXES	59,506.	0.			0.
STATE TAXES	1,060.	1,060.			0.
TO FORM 990-PF, PG 1, LN 18	131,392.	52,714.			19,172.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	2,861.	0.			2,861.
OFFICE SUPPLIES	2,109.	0.			2,109.
DUES AND SUBSCRIPTIONS	4,795.	0.			4,795.
MISCELLANEOUS	15,970.	0.			15,970.
ADVERTISING	647.	0.			647.
EQUIPMENT RENTAL AND MAINTENANCE	3,417.	0.			3,417.
TO FORM 990-PF, PG 1, LN 23	29,799.	0.			29,799.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
COMMON STOCKS	36,149,097.	36,149,097.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	36,149,097.	36,149,097.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
DEBT SECURITIES	13,000,232.	13,000,232.	
DEBT SECURITIES - ACCRUED INCOME	100,714.	100,714.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	13,100,946.	13,100,946.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PRIVATE EQUITY	COST	575,798.	575,798.
TOTAL TO FORM 990-PF, PART II, LINE 13		575,798.	575,798.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SANDRA L. GUMNESS 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
DONALD L. GRADE 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
MARK J. BRADLEY 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
JEAN C. TEHAN 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
JON A. JACKSON 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
PAMELA JACKSON 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 40.00	21,000.	5,951.	0.
BRIAN GUMNESS 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	EXEC. DIR./TRUSTEE 40.00	132,000.	29,067.	0.
EBEN JACKSON 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
BOB WEIRAUCH 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
DAVE JOHNSON 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 2.00	0.	0.	0.
BARB BROWN 500 FIRST STREET, STE 2200 WAUSAU, WI 54403	TRUSTEE 40.00	50,000.	19,880.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

203,000. 54,898. 0.