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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation KOHL FAMILY FOUNDATION		A Employer identification number 39-1911092
Number and street (or P O box number if mail is not delivered to street address) PO BOX 354		B Telephone number (see instructions) (920) 876-3611
City or town, state or province, country, and ZIP or foreign postal code ELKHART LAKE, WI 53020		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> <input checked="" type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input checked="" type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,558,507	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input checked="" type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input checked="" type="checkbox"/>

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4	4		
4	Dividends and interest from securities	30,364	30,364		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	111,171			
b	Gross sales price for all assets on line 6a 605,284				
7	Capital gain net income (from Part IV, line 2)		111,171		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	141,539	141,539		
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,715			
c	Other professional fees (attach schedule)	15,732	15,732		
17	Interest				
18	Taxes (attach schedule) (see instructions)	3,596	3,596		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	50	50		
24	Total operating and administrative expenses.				
	Add lines 13 through 23	21,093	19,378	0	
25	Contributions, gifts, grants paid	74,000		74,000	
26	Total expenses and disbursements. Add lines 24 and 25	95,093	19,378		74,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	46,446			
b	Net investment income (if negative, enter -0-)		122,161		
c	Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		11,055	16,813	16,813
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)		69,298	69,298	86,917
b	Investments—corporate stock (attach schedule)		893,840	428,582	493,963
c	Investments—corporate bonds (attach schedule)		417,098	616,667	588,860
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)			385,789	371,954
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		1,391,291	1,517,149	1,558,507
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)			79,000	
23	Total liabilities (add lines 17 through 22)			79,000	
	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		1,391,291	1,438,149	
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		1,391,291	1,438,149	
31	Total liabilities and net assets/fund balances (see instructions)		1,391,291	1,517,149	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,391,291
2	Enter amount from Part I, line 27a		2	46,446
3	Other increases not included in line 2 (itemize) ►		3	412
4	Add lines 1, 2, and 3		4	1,438,149
5	Decreases not included in line 2 (itemize) ►		5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	1,438,149

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	111,171
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	4,458

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	71,517	1,550,429	000 046127
2013	71,500	1,492,493	000 047906
2012	77,621	1,404,708	000 055258
2011	82,340	1,464,289	000 056232
2010	70,726	1,535,603	000 046057
2 Total of line 1, column (d).			2 000 251580
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 000 050316
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 1,342,568
5 Multiply line 4 by line 3.			5 67,553
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,222
7 Add lines 5 and 6.			7 68,775
8 Enter qualifying distributions from Part XII, line 4.			8 74,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	1,222
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,222
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,222
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,200
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,200
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	978
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 978 Refunded <input type="checkbox"/> 11	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)	<input type="checkbox"/> WI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► GARRY L MATZ Located at ► PO BOX 354 ELKHART LAKE WI	Telephone no ► (920) 876-3611 ZIP +4 ► 53020		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		
4b			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. 

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	
2	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,349,078
b	Average of monthly cash balances.	1b	13,935
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,363,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,363,013
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) <input checked="" type="checkbox"/>	4	20,445
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,342,568
6	Minimum investment return. Enter 5% of line 5.	6	67,128

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	67,128
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,222
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	1,222
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	65,906
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	65,906
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	65,906

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 <input checked="" type="checkbox"/>	1a	74,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	74,000
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	1,222
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	6	72,778
6	Adjusted qualifying distributions. Subtract line 5 from line 4.		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				65,906
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.	2,766			
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	2,766			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____ 74,000				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				65,906
e Remaining amount distributed out of corpus	8,094			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,860			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	10,860			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.	2,766			
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	8,094			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b 85% of line 2a.				
c Qualifying distributions from Part XII, line 4 for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities.				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	74,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	4	
5 Net rental income or (loss) from real estate			14	30,364	
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	111,171	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					141,539
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					141,539

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AMG YACKTMAN FOCUSED FD	P	2014-06-30	2015-03-09
CAMBIAR SMALL CAP FD	P	2014-06-30	2015-02-20
COLUMBIA DIV INCOME FD	P	2014-06-30	2015-03-09
JANUS INTECH US CORE	P	2014-06-30	2015-03-09
LAUDUS US LARGE CAP GROWTH FD	P	2014-06-30	2015-03-09
SCOUT MID CAP FD	P	2014-06-30	2015-03-09
T ROWE PRICE GLBL RE	P	2014-06-30	2015-03-09
AMG YACKTMAN FOCUSED FD	P	2014-01-01	2015-03-09
AMG YACKTMAN FOCUSED FD	P	2014-01-01	2015-06-19
CAMBIAR SMALL CAP FD	P	2014-01-01	2015-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,722		9,010	-288
15,528		14,361	1,167
11,744		11,365	379
11,214		10,956	258
25,505		23,406	2,099
15,485		14,821	664
2,230		2,086	144
47,988		38,395	9,593
66,511		52,312	14,199
103,183		94,375	8,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	
			-288
			1,167
			379
			258
			2,099
			664
			144
			9,593
			14,199
			8,808

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
COLUMBIA DIV INCOME FD	P	2014-01-01	2015-03-09
JANUS INTECH US CORE	P	2012-04-18	2015-03-09
LAUDUS US LARGE CAP GROWTH FD	P	2014-01-01	2015-03-09
SCOUT MID CAP FD	P	2014-01-01	2015-03-09
T ROWE PRICE GLBL RE	P	2014-01-01	2015-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
62,834		48,899	13,935
31,581		22,847	8,734
51,098		44,984	6,114
54,611		48,225	6,386
68,056		58,071	9,985

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			13,935
			8,734
			6,114
			6,386
			9,985

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA CRAUSWELL	TRUSTEE 000 00	0		
PO BOX 354 ELKHART LAKE, WI 53020				
KATHLEEN GARNER	TRUSTEE 000 00	0		
PO BOX 354 ELKHART LAKE, WI 53020				
TODD WEIMER	TRUSTEE 000 00	0		
PO BOX 354 ELKHART LAKE, WI 53020				
GARRY MATZ	TRUSTEE 000 00	0		
PO BOX 354 ELKHART LAKE, WI 53020				
LARRY SILTON	TRUSTEE 000 00	0		
PO BOX 354 ELKHART LAKE, WI 53020				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNIVERSITY OF ARIZONA 111 NORTH CHERRY AVE TUCSON, AZ 85721	NONE	NC	GENERAL OPERATIONS	5,000
HELENA UNITED METHODIST CHURCH 2035 HWY 58 HELENA, AL 35080	NONE	NC	GENERAL OPERATIONS	10,000
INTEGRATED TOUCH FOR KIDS 8340 NORTH THORNYDALE ROAD TUCSON, AZ 85741	NONE	NC	GENERAL OPERATIONS	500
ELKHART LAKE SCHOOL DISTRICT 201 NORTH LINCOLN ST ELKHART LAKE, WI 53020	NONE	NC	GENERAL OPERATIONS	12,000
ELKHART LAKE FIRST RESPONDERS PO BOX 72 ELKHART LAKE, WI 53020	NONE	NC	GENERAL OPERATIONS	10,000
ST JAMES LUTHERAN SCHOOL 324 SOUTH ANDREWS ST SHAWANO, WI 54166	NONE	NC	GENERAL OPERATIONS	11,500
TUCSON COLD WET NOSES 2209 NORTH NORTHWAY TUCSON, AZ 85716	NONE	NC	GENERAL OPERATIONS	1,000
SALVATION ARMY N3581 BLUEBERRY LANE WALCO, WI 53093	NONE	NC	GENERAL OPERATIONS	500
SHRINERS HOSPITAL FOR CHILDREN 2211 NORTH OAK PARK AVE CHICAGO, IL 60707	NONE	NC	GENERAL OPERATIONS	500
CHILDRENS MUSEUM 902 N 8TH ST SHEBOYGAN, WI 53081	NONE	NC	GENERAL OPERATIONS	500
BUTTERFLY EDUCATION ASRTS INC 81 NORTH MAIN ST FLORENCE, MA 01062	NONE	NC	GENERAL OPERATIONS	1,000
PIMA ANIMAL CARE CENTER 4000 N SILVERBELL RD TUCSON, AZ 85745	NONE	NC	GENERAL OPERATIONS	500
BRIARWOOD CHRISTIAN SCHOOL 6255 CAHABA VALLEY ROAD BIRMINGHAM, AL 35242	NONE	NC	GENERAL OPERATIONS	17,000
ANAT BANIEL METHOD FOUNDATION 4330 REDWOOD HWY SAN RAFAEL, CA 94903	NONE	NC	GENERAL OPERATIONS	1,000
FRIENDS OF ELKHART LAKE LIBRARY 40 PINE ST ELKHART LAKE, WI 53020	NONE	NC	GENERAL OPERATIONS	500
Total				74,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS DISEASE RESEARCH 22512 GATEWAY CENTER DR CLARKSBURG, MD 20871	NONE	NC	GENERAL OPERATIONS	500
ELKHART LAKE BOY SCOUTS 191 EAST MAPLE ST ELKHART LAKE, WI 53020	NONE	NC	GENERAL OPERATIONS	1,000
CAMP OT BELONG WISCONSIN INC PO BOX 321 FOND DU LAC, WI 54936	NONE	NC	GENERAL OPERATIONS	1,000
Total			► 3a	74,000

TY 2015 Accounting Fees Schedule

Name: KOHL FAMILY FOUNDATION

EIN: 39-1911092

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUGUSTINE ASSOCIATES, LLC	1,715			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: KOHL FAMILY FOUNDATION

EIN: 39-1911092

Software ID: 15000290

Software Version: 15.3.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMG YACKTMAN FOCUSED FD	2014-06	P	2015-03		8,722	9,010			-288	
CAMBIAR SMALL CAP FD	2014-06	P	2015-02		15,528	14,361			1,167	
COLUMBIA DIV INCOME FD	2014-06	P	2015-03		11,744	11,365			379	
JANUS INTECH US CORE	2014-06	P	2015-03		11,214	10,956			258	
LAUDUS US LARGE CAP GROWTH FD	2014-06	P	2015-03		25,505	23,406			2,099	
SCOUT MID CAP FD	2014-06	P	2015-03		15,485	14,821			664	
T ROWE PRICE GLBL RE	2014-06	P	2015-03		2,230	2,086			144	
AMG YACKTMAN FOCUSED FD	2014-01	P	2015-03		47,988	38,395			9,593	
AMG YACKTMAN FOCUSED FD	2014-01	P	2015-06		66,511	52,312			14,199	
CAMBIAR SMALL CAP FD	2014-01	P	2015-02		103,183	94,375			8,808	
COLUMBIA DIV INCOME FD	2014-01	P	2015-03		62,834	48,899			13,935	
JANUS INTECH US CORE	2012-04	P	2015-03		31,581	22,847			8,734	
LAUDUS US LARGE CAP GROWTH FD	2014-01	P	2015-03		51,098	44,984			6,114	
SCOUT MID CAP FD	2014-01	P	2015-03		54,611	48,225			6,386	
T ROWE PRICE GLBL RE	2014-01	P	2015-03		68,056	58,071			9,985	

TY 2015 General Explanation Attachment

Name: KOHL FAMILY FOUNDATION

EIN: 39-1911092

Software ID: 15000290

Software Version: 15.3.0.0

TY 2015 Investments Corporate Bonds Schedule

Name: KOHL FAMILY FOUNDATION

EIN: 39-1911092

Software ID: 15000290

Software Version: 15.3.0.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO TOTAL RETURN	105,054	100,739
BAIRD CORE PLUS BD	107,536	104,913
FEDERATED US GOVT SEC FD	121,682	117,353
RIDGEWORTH HIGH INCOME	93,175	79,990
VANGUARD S/T INVESTMENT	189,220	185,865

TY 2015 Investments Corporate Stock Schedule

Name: KOHL FAMILY FOUNDATION**EIN:** 39-1911092**Software ID:** 15000290**Software Version:** 15.3.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2044 shares of ABERDEEN INTL EQUITY	27,374	23,973
1960 shares of CALAMOS INTERNATIONAL	33,625	33,373
3861 shares of COLUMBIA DIVIDEND INCOME	56,781	67,931
1451 shares of JAMES SMALL CAP FUND	36,332	44,880
3831 shares of JANUS INTECH US CORE	58,637	66,920
4180 shares of LAUDUS US LARGE CAP GROWTH	60,788	69,312
894 shares of OPPENHEIMER DEVELOPING	29,685	27,191
868 shares of OPPENHEIMER GLOBAL OPPTY	26,343	38,926
3039 shares of PRINCIPAL MIDCAP BLEND A	46,641	62,488
1525 shares of SCOUT MID CAP FD	20,979	21,936
1882 shares of T ROWE PRICE GLBL REAL ESTATE	31,397	37,033

TY 2015 Investments - Other Schedule

Name: KOHL FAMILY FOUNDATION**EIN:** 39-1911092**Software ID:** 15000290**Software Version:** 15.3.0.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES JP MORGAN USD MTS BOND ETF	FMV	72,332	69,074
VANGUARD FTSE DEVELOPED MARKETS ETF	FMV	39,396	36,390
VANGUARD LARGE CAP ETF	FMV	131,815	127,254
VANGUARD MID CAP ETF	FMV	34,925	33,030
VANGUARD MID CAP ETF	FMV	34,931	34,443
VANGUARD UTILITIES ETF	FMV	72,390	71,763

TY 2015 Legal Fees Schedule

Name: KOHL FAMILY FOUNDATION

EIN: 39-1911092

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes

TY 2015 Other Expenses Schedule

Name: KOHL FAMILY FOUNDATION

EIN: 39-1911092

Software ID: 15000290

Software Version: 15.3.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	50	50		

TY 2015 Other Increases Schedule

Name: KOHL FAMILY FOUNDATION**EIN:** 39-1911092**Software ID:** 15000290**Software Version:** 15.3.0.0

Description	Amount
RETURN OF CAPITAL	412

TY 2015 Other Liabilities Schedule

Name: KOHL FAMILY FOUNDATION**EIN:** 39-1911092**Software ID:** 15000290**Software Version:** 15.3.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOSIT IN TRANSIT		79,000

TY 2015 Other Professional Fees Schedule

Name: KOHL FAMILY FOUNDATION**EIN:** 39-1911092**Software ID:** 15000290**Software Version:** 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHWAB	15,732	15,732		

TY 2015 Taxes Schedule

Name: KOHL FAMILY FOUNDATION**EIN:** 39-1911092**Software ID:** 15000290**Software Version:** 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Income tax	3,368	3,368		
Foreign tax	228	228		