efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491298004126

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE NELSON FAMILY FOUNDATION INC

% RODNEY GNELSON

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 365

City or town, state or province, country, and ZIP or foreign postal code
PRESCOTT, WI 54021

A Employer identification number
39-1868979

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 48,254,601

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	25	25		
	4	Dividends and interest from securities	971,765	971,765		
	5a	Gross rents	0	0		
	b	Net rental income or (loss) -188,029				
	6a	Net gain or (loss) from sale of assets not on line 10	1,799,040			
	b	Gross sales price for all assets on line 6a 18,715,281				
	7	Capital gain net income (from Part IV, line 2)		1,799,040		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-55,008	-55,008		
	12	**Total.** Add lines 1 through 11	2,715,822	2,715,822		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	75	75	0	0
	b	Accounting fees (attach schedule)	22,100	22,100	0	0
	c	Other professional fees (attach schedule)	237,767	237,767		
	17	Interest	7,671	7,671		
	18	Taxes (attach schedule) (see instructions)	97,480	25,149		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	188,745	188,692		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	553,838	481,454	0	0
	25	Contributions, gifts, grants paid	3,049,511			3,049,511
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,603,349	481,454	0	3,049,511
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-887,527			
	b	**Net investment income** (if negative, enter -0-)		2,234,368		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,016,318	2,568,210	2,568,210
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	29,878,426	29,433,332	33,043,882
	c	Investments—corporate bonds (attach schedule)	12,101,205	9,148,577	9,117,982
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,768,739	3,787,518	3,524,527
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	46,764,688	44,937,637	48,254,601
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	46,764,688	44,937,637	
	30	**Total net assets or fund balances** (see instructions)	46,764,688	44,937,637	
	31	**Total liabilities and net assets/fund balances** (see instructions)	46,764,688	44,937,637	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,764,688
2	Enter amount from Part I, line 27a	2	-887,527
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	45,877,161
5	Decreases not included in line 2 (itemize) ▶	5	939,524
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	44,937,637

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,799,040
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,070,700	49,936,390	0 041467
2013	1,884,390	47,450,860	0 039712
2012	4,266,730	45,404,786	0 093971
2011	2,410,000	47,361,488	0 050885
2010	1,435,000	44,685,656	0 032113

2	**Total** of line 1, column (d)	2	0 258148
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05163
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	47,695,057
5	Multiply line 4 by line 3	5	2,462,496
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22,344
7	Add lines 5 and 6	7	2,484,840
8	Enter qualifying distributions from Part XII, line 4	8	3,049,511

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	22,344
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	22,344
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	22,344
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	34,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	34,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	224
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	11,432
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 11,432 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RODNEY GNELSON Telephone no ▶(715) 262-8303

Located at ▶150 FRONT STREET 423 Prescott WI ZIP+4 ▶54021

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	45,967,431
b	Average of monthly cash balances	1b	2,453,947
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	48,421,378
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	48,421,378
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	726,321
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	47,695,057
6	**Minimum investment return.** Enter 5% of line 5	6	2,384,753

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,384,753
2a	Tax on investment income for 2015 from Part VI, line 5	2a	22,344		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	22,344
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,362,409
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,362,409
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,362,409

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,049,511
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,049,511
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	22,344
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,027,167

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					2,362,409
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				0	
b	Total for prior years 2013 , 2012 , 2011			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.	1,749,029				
d	From 2013.					
e	From 2014.					
f	**Total** of lines 3a through e.		1,749,029			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 3,049,511					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					2,362,409
e	Remaining amount distributed out of corpus		687,102			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,436,131			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,436,131			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .	1,749,029				
c	Excess from 2013. . . .					
d	Excess from 2014. . . .					
e	Excess from 2015. . . .	687,102				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GRANT NELSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,049,511
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	25	
4 Dividends and interest from securities. . .			14	971,765	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.	532000	-188,029			
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,799,040	
9 Net income or (loss) from special events	252990	-54,991	14	-55,008	
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-243,020		2,715,822	

13 Total. Add line 12, columns (b), (d), and (e). 13 2,472,802

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-10-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JENNIFER FAHEY		2016-10-07		P00159945

Firm's name ▶ PricewaterhouseCoopers LLP

Firm's EIN ▶

Firm's address ▶ 100 East Wisconsin Avenue Milwaukee, WI 53202

Phone no (414) 212-1600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY 844016293001			
MORGAN STANLEY 844010304001			
MORGAN STANLEY 844010312001			
MORGAN STANLEY 844010330001			
MORGAN STANLEY 844016287001			
MORGAN STANLEY 844016287001			
MORGAN STANLEY 844016287001			
MORGAN STANLEY 844016287001			
MORGAN STANLEY 844016298001			
MORGAN STANLEY 844014694001			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,266,307		3,226,003	11,212
36,633		62,251	-25,618
198,188		201,905	-3,717
376,722		336,337	40,385
2,401,269		2,404,855	-3,586
2,186,975		2,213,708	-26,733
1,155,684		585,184	570,500
273,410			273,410
213,052		119,745	93,307
518,088		512,990	5,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40,304
			-25,618
			-3,717
			40,385
			-3,586
			-26,733
			570,500
			273,410
			93,307
			5,098

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY 844014694001			
MORGAN STANLEY 844014694001			
MORGAN STANLEY 844014911001			
MORGAN STANLEY 844014911001			
MORGAN STANLEY 844014912001			
MORGAN STANLEY 844014912001			
MORGAN STANLEY 844014912001			
MORGAN STANLEY 844014912001			
MORGAN STANLEY 844014913001			
MORGAN STANLEY 844014913001			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,116,798		815,302	301,496
13,896		10,100	3,796
314,556		373,774	-59,218
2,123,789		1,666,598	457,191
2,090,004		2,139,490	-49,486
51,926		53,513	-1,587
1,229,741		919,852	309,889
4			4
146,223		165,258	-19,035
592		578	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			301,496
			3,796
			-59,218
			457,191
			-49,486
			-1,587
			309,889
			4
			-19,035
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY 844014913001			
MORGAN STANLEY 844014913001			
MORGAN STANLEY 844014914001			
MORGAN STANLEY 844014914001			
MORGAN STANLEY 844011160001			
MORGAN STANLEY 844011160001			
MORGAN STANLEY 844014275001			
MORGAN STANLEY 844014275001			
MORGAN STANLEY 844015229001			
MORGAN STANLEY 844015229001			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
524,025		572,730	-48,705
776		885	-109
16,725		38,582	-21,857
458		18,451	-17,993
22,646		22,806	-160
6,520		6,927	-407
987		3,052	-2,065
118,498		136,491	-17,993
1,081		838	243
309,708		371,162	-61,454

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-48,705
			-109
			-21,857
			-17,993
			-160
			-407
			-2,065
			-17,993
			243
			-61,454

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			90,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GRANT E NELSON PO BOX 365 PRESCOTT, WI 54021	PRESIDENT 0	0		
CAROL J NELSON PO BOX 365 PRESCOTT, WI 54021	EXEC V P 0	0		
SARAH CURTIS 3021 DAMASCUS ROAD JASPER, GA 30560	V P & SECRETARY 0	0		
RODNEY G NELSON PO BOX 365 PRESCOTT, WI 54021	V P & TREASURER 0	0		
MARYBETH NELSON PO BOX 365 PRESCOTT, WI 54021	DIRECTOR 0	0		
CURTIS D CURTIS 3021 DAMASCUS ROAD JASPER, GA 30560	DIRECTOR 0	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIVING WORD BIBLE CAMP 17455 NOWTHEN BLVD NW RAMSEY, MN 55303	NONE		RELIGIOUS ORGANIZATION-GENERAL OPERATING FUND	1,100,000
Rivertree School 6465 Glacier Lane North MAPLE GROVE, MN 55311	NONE		Education-Operating Expense	200,000
Friends of Freedom Park 200 Monroe Street PRESCOTT, WI 54021	NONE		Operations-Great River Road Visitor Center	32,000
FISHING FOR LIFE 4154 BURTON LANE MINNEAPOLIS, MN 55406	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	15,000
ELIC 1629 BLUE PRUCE DRIVE FORT COLLINS, CO 80524	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	250,000
EFCA 901 EAST 78TH STREET MINNEAPOLIS, MN 55420	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	200,000
JONI AND FRIENDS PO BOX 3333 AGOURA HILLS, CA 91301	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	275,000
CHILDREN'S HOSPITALS & CLINICS 4380 MCDONALD DR CT N STILLWATER, MN 55082	NONE		MEDICAL ORGANIZATION-PRENATAL LOSS	10,000
THORNSTON EDUCATION FUND PO BOX 2116 GLENDORA, CA 91740	NONE		EDUCATIONAL ORGANIZATION - GENERAL FUND	100,000
FEED MY STARVING CHILDREN 401 93RD AVENUE NW COON RAPIDS, MN 554335822	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	20,000
Leighton Ford Ministries 4029 DOVES ROOST COURT CHARLOTTE, NC 28211	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	10,000
Ambleside Schools International PO BOX 2976 FREDERICKSBURG, TX 78624	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	150,000
THE DWELLING PLACE PO BOX 270541 SAINT PAUL, MN 55127	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	25,000
GOODWORD PARTNERSHIP PO BOX 24104 MINNEAPOLIS, MN 554240104	NONE		RELIGIOUS ORGANIZATION - PARTNERSHIP OPERATION	150,000
WHEATON COLLEGE 501 COLLEGE AVENUE WHEATON, IL 60187	NONE		EDUCATIONAL ORGANIZATION - GENERAL FUND	20,000
Total . . . . ▶ **3a**				3,049,511

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RiverTree School 3733 Vera Cruz Ave N Crystal,MN 55422	NONE		Education - Building	350,000
MISSION AMERICA 69495 LOS CAMELIAS CATHEDRAL CITY,CA 92234	NONE		RELIGIOUS ORGANIZATION-GENERAL FUND	25,000
PRESCOTT FOUNDATION PO BOX 392 PRESCOTT,WI 54021	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	7,500
THE BRYDGES CENTRE 1 OAK HILL COURT WHITE BEAR LAKE,MN 551101820	NONE		EDUCATIONAL ORGANIZATION-GENERAL FUND	100,000
INTERNATIONAL JUSTICE CONSULTING 2905 EAST RUM RIVER DRIVE SOUTH CAMBRIDGE,MN 55008	NONE		HUMANITARIAN ORGANIZATION - GENERAL FUND	10,000
WILLIAMS PARTNERS K-1 ONE WILLIAMS CENTER TULSA,OK 74172	NONE		FROM PASS THROUGH K-1	5
PLAINS ALL AMERICAN PIPELINE K-1 333 CLAY ST STE 1600 HOUSTON,TX 77002	NONE		FROM PASS THROUGH K-1	3
ENBRIDGE ENERGY PARTNERS K-1 1100 LOUISIANA SUITE 3300 HOUSTON,TX 77002	NONE		FROM PASS THROUGH K-1	1
ENERGY TRANSFER PARTNERS K-1 8111 WESTCHESTER DRIVE SUITE 600 DALLAS,TX 75225	NONE		FROM PASS THROUGH K-1	2
Total . . . . ▶ **3a**				3,049,511

TY 2015 Accounting Fees Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICEWATERHOUSECOOPERS LLP	22,100	22,100		

TY 2015 All Other Program Related Investments Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount
NONE	

TY 2015 Depreciation Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

TY 2015 Investments Corporate Bonds Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	9,148,577	9,117,982

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491298004126

TY 2015 Investments Corporate Stock Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Name of Stock	End of Year Book Value	End of Year Fair Market Value
M.S. COLUMBIA	2,234,920	2,664,014
M.S. DAVIS	0	0
M.S. IVORY	1,750,000	1,930,840
M.S. KESTREL	0	0
M.S. LATEEF	2,523,530	2,715,991
M.S. K8	0	0
M.S. MILLENNIUM	1,400,000	1,992,696
M.S. ROOSEVELT	0	0
M.S. TRADEWINDS	2,267,206	2,384,098
M.S. WENTWORTH HAUSER	2,667,701	2,095,124
M.S. MAIN	0	0
M.S. SCHAFER CULLEN	3,472,558	4,056,595
M.S. 844014275	1,539,254	1,216,490
M.S. 844014469	2,551,823	3,762,421
M.S. 844014473	2,360,406	2,861,669
M.S. 844016273	0	0
M.S. 844015457	1,500,000	1,532,354
M.S. 844011160	487,999	496,254
M.S. 844010304	0	0
M.S. 844010312	2,293,623	2,098,358
M.S. 844010330	2,384,312	2,237,572
M.S. 844011936	0	999,406

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491298004126

TY 2015 Investments - Other Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FRONTPOINT SJC OFFSHORE FUND		99,510	99,510
FRONTPOINT MULTI STRATEGY FUND		0	0
FRONTPOINT FINANCIAL SERVICES		0	0
NFF REAL ESTATE HOLDINGS LLC		2,717,419	2,717,419
WESTERN GAS PARTNERS		10,297	11,407
ENLINK MIDSTREAM PARTNERS		45,893	34,304
AMERIGAS PARTNERS		9,499	7,025
EQT MIDSTREAM PARTNERS		42,834	42,258
ENTERPRISE PRODUCTS PARTNERS		174,946	151,971
MAGELLAN MIDSTREAM PARTNERS		105,810	97,669
GENESIS ENERGY		39,682	33,691
MPLX (1 OF 2)		0	0
MPLX (2 OF 2)		71,192	52,191
TALLGRASS ENERGY PARTNERS		17,246	16,072
PLAINS ALL AMERICAN PIPELINE		78,809	42,781
ONEOK PARTNERS		35,115	32,239
ENBRIDGE ENERGY PARTNERS		36,808	25,285
SHELL MIDSTREAM PARTNERS		10,744	11,376
TARGA RESOURCES PARTNERS		0	0
ENERGY TRANSFER PARTNERS		80,897	51,877
ENERGY TRANSFER EQUITY		163,737	69,964
WILLIAMS PARTNERS		47,080	27,488

TY 2015 Legal Fees Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NATIONAL REGISTERED AGENTS INC	75	75		

TY 2015 Other Decreases Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Description	Amount
ADJUSTMENT FOR UNREALIZED GAINS/LOSSES	939,524

TY 2015 Other Expenses Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	57	57		
OFFICE EXPENSES	297	297		
REPAIRS AND MAINTENANCE	188,029	188,029		
WP K-1 NON-DEDUCTIBLE EXP	9	0		
EMP K-1 NON-DEDUCTIBLE EXP	5	0		
EPP K-1 NON-DEDUCTIBLE EXP	3	0		
MMP K-1 NON-DEDUCTIBLE EXP	5	0		
GEP K-1 NON-DEDUCTIBLE EXP	2	0		
MPLX K-1 NON-DEDUCTIBLE EXP	2	0		
MPLX K-1 NON-DEDUCTIBLE EXP	2	0		
PAAPP K-1 NON-DEDUCTIBLE EXP	13	0		
OP K-1 NON-DEDUCTIBLE EXP	2	0		
EEP K-1 NON-DEDUCTIBLE EXP	3	0		
TRP K-1 NON-DEDUCTIBLE EXP	1	0		
ETP K-1 NON-DEDUCTIBLE EXP	6	0		
NET SECTION 1231 GAIN/LOSS	309	309		

TY 2015 Other Income Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
M S 844011776001 Other Income	42	42	
M S 844014913001 Other Income	21	21	
WP K-1 Ordinary Income/Loss	-8,267	-8,267	
EMP K-1 Ordinary Income/Loss	-3,785	-3,785	
AP K-1 Ordinary Income/Loss	-751	-751	
EQTP K-1 Ordinary Income/Loss	-888	-888	
EPP K-1 Ordinary Income/Loss	-10,460	-10,460	
MMP K-1 Ordinary Income/Loss	-2,584	-2,584	
GEP K-1 Ordinary Income/Loss	-2,457	-2,457	
MPLX K-1 Ordinary Income/Loss	-143	-143	
MPLX K-1 Ordinary Income/Loss	-3,435	-3,435	
TEP K-1 Ordinary Income/Loss	-334	-334	
PAAPP K-1 Ordinary Income/Loss	-2,807	-2,807	
OP K-1 Ordinary Income/Loss	-5,562	-5,562	
EEP K-1 Ordinary Income/Loss	-1,076	-1,076	
TRP K-1 Ordinary Income/Loss	-2,605	-2,605	
ETP K-1 Ordinary Income/Loss	-3,912	-3,912	
ETE K-1 Ordinary Income/Loss	-5,865	-5,865	
WP K-1 Rental Income/Loss	-52	-52	
ETP K-1 Rental Income/Loss	-45	-45	

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ETE K-1 Rental Income/Loss	-42	-42	
ETP K-1 Other Rental Income/Loss	-3	-3	
ETP K-1 Royalties	1	1	
ETE K-1 Royalties	1	1	

TY 2015 Other Professional Fees Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	21,000	21,000		
MANAGEMENT FEES	216,767	216,767		

TY 2015 Taxes Schedule

Name: THE NELSON FAMILY FOUNDATION INC

EIN: 39-1868979

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX - 990-PF	72,331			
MORGAN STANLEY - FOREIGN TAXES	25,059	25,059		
GEP K-1 - FOREIGN TAXES	1	1		
PAAPP K-1 - FOREIGN TAXES	89	89		