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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation EMIL EWALD FAMILY FOUNDATION, INC.		A Employer identification number 39-1687505
Number and street (or P O box number if mail is not delivered to street address) PO BOX 147		B Telephone number 262-567-5555
City or town, state or province, country, and ZIP or foreign postal code OCONOMOWOC, WI 53066-0147		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,644,459.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		550,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		60.	60.		STATEMENT 1
4 Dividends and interest from securities		86,069.	86,069.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-107.			
b Gross sales price for all assets on line 6a 3,809.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		636,022.	86,129.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		310.	0.		0.
b Accounting fees STMT 4		1,750.	1,750.		0.
c Other professional fees STMT 5		7,810.	7,810.		0.
17 Interest					
18 Taxes STMT 6		1,378.	578.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		151,144.	487.		0.
24 Total operating and administrative expenses Add lines 13 through 23		162,392.	10,625.		0.
25 Contributions, gifts, grants paid		127,550.			127,550.
26 Total expenses and disbursements Add lines 24 and 25		289,942.	10,625.		127,550.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		346,080.			
b Net investment income (if negative, enter -0-)			75,504.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	239,072.	562,975.	562,975.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,486,083.	1,513,652.	2,996,711.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	90,165.	84,773.	84,773.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,815,320.	2,161,400.	3,644,459.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	4,201,540.	4,751,540.	
	29 Retained earnings, accumulated income, endowment, or other funds	-2,386,220.	-2,590,140.	
30 Total net assets or fund balances	1,815,320.	2,161,400.		
31 Total liabilities and net assets/fund balances	1,815,320.	2,161,400.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,815,320.
2 Enter amount from Part I, line 27a	2	346,080.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,161,400.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,161,400.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,809.		3,916.	-107.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-107.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>		-107.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 </div> </div>		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	179,966.	3,044,923.	.059104
2013	126,814.	2,644,323.	.047957
2012	99,634.	2,232,017.	.044639
2011	107,001.	2,029,804.	.052715
2010	81,200.	1,759,146.	.046159
2 Total of line 1, column (d)			2 .250574
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .050115
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,299,695.
5 Multiply line 4 by line 3			5 165,364.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 755.
7 Add lines 5 and 6			7 166,119.
8 Enter qualifying distributions from Part XII, line 4			8 127,550.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 1,510.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 1,510.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 1,510.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,816.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 1,816.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 306.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A. Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► E. FRIED Telephone no. ► 414-427-2000 Located at ► 36833 E. WISCONSIN AVE., OCONOMOWOC, WI ZIP+4 ► 53066		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

► ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMIL EWALD PO BOX 147 OCONOMOWOC, WI 53066-0147	PRES., TREAS., DIRECTOR 0.10	0.	0.	0.
CRAIG A. EWALD PO BOX 147 OCONOMOWOC, WI 53066-0147	VP, SEC., DIRECTOR 0.10	0.	0.	0.
BRIAN J. EWALD PO BOX 147 OCONOMOWOC, WI 53066-0147	DIRECTOR 0.10	0.	0.	0.
DANIEL T. EWALD PO BOX 147 OCONOMOWOC, WI 53066-0147	DIRECTOR 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,034,504.
b	Average of monthly cash balances	1b	227,971.
c	Fair market value of all other assets	1c	87,469.
d	Total (add lines 1a, b, and c)	1d	3,349,944.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,349,944.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,249.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,299,695.
6	Minimum investment return Enter 5% of line 5	6	164,985.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	164,985.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,510.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,510.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	163,475.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	163,475.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	163,475.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127,550.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,550.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,550.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				163,475.
2 Undistributed income if any as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	6,232.			
c From 2012				
d From 2013				
e From 2014	28,388.			
f Total of lines 3a through e	34,620.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 127,550.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				127,550.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	34,620.			34,620.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				1,305.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

EMIL EWALD

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV . Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT	NONE	PC	SUPPORT	127,550.
Total			3a	127,550.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Conrad Oswald Date: 5/10/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name JASON A. SEDERQUIST, CPA	Preparer's signature <i>Jason A. Sederquist, CPA</i> JASON A. SEDERQUIST	Date 03/29/16	Check <input type="checkbox"/> if self-employed	PTIN P00229806
Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP			Firm's EIN ▶ 39-0859910	
Firm's address ▶ PO BOX 7398 MADISON, WI 53707-7398			Phone no 608.249.6622	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

EMIL EWALD FAMILY FOUNDATION, INC.

39-1687505

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

EMIL EWALD FAMILY FOUNDATION, INC.**39-1687505****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EMIL EWALD PO BOX 147 OCONOMOWOC, WI 53066	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	EWALD HOLDINGS, INC. 1750 NORTH MAYFAIR ROAD MILWAUKEE, WI 53226	\$ 400,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

39-1687505

Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

EMIL EWALD FAMILY FOUNDATION, INC.

39-1687505

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS - CHECKING ACCOUNT	60.	60.	
TOTAL TO PART I, LINE 3	60.	60.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BMO INVESTMENT ACCOUNT - CGD	13,513.	0.	13,513.	13,513.	
BMO INVESTMENT ACCOUNT - DIVIDENDS	72,530.	0.	72,530.	72,530.	
BMO INVESTMENT ACCOUNT - OTHER INCOME	26.	0.	26.	26.	
TO PART I, LINE 4	86,069.	0.	86,069.	86,069.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOX O'NEILL & SHANNON - LEGAL FEES	310.	0.		0.
TO FM 990-PF, PG 1, LN 16A	310.	0.		0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAKER TILLY VIRCHOW KRAUSE, LLP - 2014 TAX RETURN PREPARATION FEE	1,750.	1,750.		0.
TO FORM 990-PF, PG 1, LN 16B	1,750.	1,750.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BMO HARRIS - INVESTMENT FEES	7,810.	7,810.		0.
TO FORM 990-PF, PG 1, LN 16C	7,810.	7,810.		0.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEPARTMENT OF TREASURY - 2015 FORM 990PF EXCISE TAX ESTIMATED PAYMENT	800.	0.		0.
FOREIGN TAXES PAID ON INVESTMENT INCOME	578.	578.		0.
TO FORM 990-PF, PG 1, LN 18	1,378.	578.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JOHN HANCOCK LIFE INSURANCE COMPANY (LIFE INS. PREMIUM)	145,255.	0.		0.
JOHN HANCOCK LIFE INSURANCE COMPANY (DECREASE IN POLICY CASH VALUE)	5,392.	0.		0.
BMO HARRIS BANK CHECKING ACCOUNT - SERVICE CHARGES	487.	487.		0.
WISCONSIN DEPARTMENT OF FINANCIAL INSTITUTIONS - ANNUAL FILING FEE	10.	0.		0.
TO FORM 990-PF, PG 1, LN 23	151,144.	487.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,513,652.	2,996,711.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,513,652.	2,996,711.

FORM 990-PF

OTHER ASSETS

STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN LIFE INSURANCE - TOTAL PREMIUMS PAID TO DATE	1,743,060.	1,888,315.	1,888,315.
LESS: DIFFERENCE BETWEEN PREMIUMS PAID TO DATE AND ACCOUNT VALUE	-1,652,895.	-1,803,542.	-1,803,542.
TO FORM 990-PF, PART II, LINE 15	90,165.	84,773.	84,773.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EMIL EWALD
PO BOX 147
OCONOMOWOC, WI 53066

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND SHOULD FULLY IDENTIFY THE CHARITY, ITS
PURPOSE, AND THE INTENDED USE OF THE DONATION.

ANY SUBMISSION DEADLINES

NONE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

DONATIONS WILL BE MADE ONLY TO 501(C)(3) TAX-EXEMPT ORGANIZATIONS.

EMIL EWALD FAMILY FOUNDATION, INC
2015 GIFTS

<u>RECIPIENT</u>	<u>2015 AMOUNT</u>	<u>DATE</u>	<u>CK #</u>
AMERICAN LEGION DEPARTMENT OF WISCONSIN P.O BOX 388 PORTAGE, WI 53901-0388	\$ 1,000 00	8/11/2015	2146
VISION FORWARD BADGER ASSOCIATION OF THE BLIND 912 N HAWLEY ROAD MILWAUKEE, WI 53213-3292	\$ 2,000 00	10/19/2015	2151
THE BLOOD CENTER OF SE WISCONSIN, INC. P O BOX 2178 MILWAUKEE, WI 53201-2178	\$ 1,000.00	10/19/2015	2152
BOY SCOUTS OF AMERICA ATTENTION. BRUCE PRANGE 804 BLUEMOUND ROAD WAUKESHA, WI 53188	\$ 3,000 00	10/19/2015	2179
BOYS & GIRLS CLUBS OF GREATER MILW P O BOX 12486 MILWAUKEE, WI 53212-9960	\$ 1,000 00	12/12/2015	2188
CENTER FOR DEAF BLIND PERSON, INC ATTN MS RUTH SILVER, EXEC DIR 3195 S SUPERIOR STREET MILWAUKEE, WI 53207	\$ 2,000.00	10/19/2015	2153
CIVIL WAR PRESERVATION TRUST 1140 PROFESSIONAL CT HAGERSTOWN, MD 21740-5852	\$ 1,000 00	10/19/2015	2154
CONSERVANCY OF SOUTHWEST FLORIDA PO BOX 8988 NAPLES, FL 34101-9978	\$ 500 00	10/26/2015	2180

DISABLED AMERICAN VETERANS P.O BOX 14301 CINCINNATI, OH 45250-0301	\$ 1,000 00	1/19/2015	2155
EASTERSEAL OF SE WISCONSIN ATTN ROBERT GLOWACKI 2222 S 114TH STREET WEST ALLIS, WI 53227	\$ 1 000 00	12/12/2015	2187
FATHER FLANAGAN'S GIRLS & BOYS TOWN P O BOX 6000 BOYSTOWN, NE 68010-9988	\$ 1,000 00	10/19/2015	2156
FIRST BAPTIST CHURCH OF NAPLES 3000 ORANGE BLOSSOM DRIVE NAPLES, FL 34109	\$ 40,000 00	3/11/2015	2137
FOUNDATION OF W.A T.D.A. P.O. BOX 5345 MADISON, WI 53705-0345	\$ 5,000 00	10/19/2015	2157
FREEDOM MEMORIAL FOUNDATION OF NAPLES	\$ 10,000 00	2/12/2015	2134
GRAND ALMONER'S CAMPAIGN P O. BOX 519 LEXINGTON, MA 02420-0519	\$ 1 000 00	10/27/2015	2185
HABITAT FOR HUMANITY-COLLIER COUNTY 11145 TAMiami TRAIL EAST NAPLES,FL 34113	\$ 1,000 00	10/26/2015	2181
HARTFORD BOYS & GIRLS CLUB P O BOX 270352 HARTFORD, WI 53027	\$ 1,000 00	10/27/2015	2186
HARTFORD FOOD PANTRY 24 N JOHNSON STREET HARTFORD, WI 53027	\$ 1,000 00	10/19/2015	2158
HUMANE SOCIETY OF COLLIER COUNTY 370 AIRPORT PULLING RD NORTH NAPLES, FL 34104	\$ 1,000 00	7/20/2015	2144

INTERNATIONAL COOPERATING MINISTRIES 1901 N ARMISTEAD AVE HAMPTON, VA 23666-4311	\$ 20,500 00	8/11/2015	2148
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LAKE COUNTRY LUTHERAN HIGH SCHOOL 401 CAMPUS DRIVE HARTLAND, WI 53029	\$ 2,000 00	10/19/2015	2159
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LIFESTRIDERS INC S11 W29667 US HWY 18 WAUKESHA, WI 53188	\$ 1,000.00	10/19/2015	2160
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LAKE AREA FREE CLINIC 856 B ARMOUR ROAD OCONOMOWOC, WI 53066	\$ 1,000 00	10/19/2015	2161
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MPTV FRIENDS INC 1036 N EIGHTH STREET MILWAUKEE, WI 53233	\$ 500.00	6/1/2015	2140
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MILWAUKEE RESCUE MISSION 830 NORTH 19TH STREET MILWAUKEE, WI 53233-1616	\$ 1,000 00	10/19/2015	2162
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NASHOTAH HOUSE 2777 MISSION ROAD NASHOTAH, WI 53058-9989	\$ 1,000 00	10/19/2015	2163
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NATIONAL WILDLIFE FEDERATION P O. Box 1637 MERRIFIELD, VA 22116-1637	\$ 100 00	6/2/2015	2142
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OCONOMOWOC AREA HISTORICAL SOCIETY PO BOX 969 OCONOMOWOC, WI 53066	\$ 1,000 00	10/19/2015	2164
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OCONOMOWOC AREA SENIOR CENTER INC 210 S MAIN STREET OCONOMOWOC, WI 53066	\$ 1,000 00	10/19/2015	2165
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OCONOMOWOC PUBLIC EDUCATION FOUNDATION W360 N7077 BROWN STREET OCONOMOWOC, WI 53066	\$ 1,500.00	10/14/2015	2150
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PROTECTED HARBOR CHRISTIAN CARE HOMES P O. BOX 771441 NAPLES, FL 34107-1441	\$ 500 00	10/26/2015	2182
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ROCKY MOUNTAIN ELK FOUNDATION PO BOX 31794 BILLINGS, MT 59107-1794	\$ 300.00	12/12/2015	2190
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SHEPHERDS MINISTRY 1805 15TH AVENUE UNION GROVE, WI 53182	\$ 1,000 00	10/19/2015	2166
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ST. JOSEPH'S INDIAN SCHOOL P.O. BOX 326 CHAMBERLAIN, SD 57326	\$ 200 00	10/26/2015	2183
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ST MATTHEW'S HOUSE 2001 AIRPORT ROAD SOUTH NAPLES, FL 34112	\$ 1,000 00	10/19/2015	2167
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THE SALVATION ARMY 11315 W WATERTOWN PLANK ROAD P O. BOX 26019 MILWAUKEE, WI 53226-0019	\$ 3,000.00	10/19/2015	2168
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SPECIAL OLYMPICS OF WI P O BOX 7638 MADISON, WI 53707-7638	\$ 500 00	10/19/2015	2169
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ST VINCENT DEPAUL CONFERENCE OF ST. JEROME CHURCH C/O DAVID TOMSYCK 229 N WALNUT STREET OCONOMOWOC, WI 53066	\$ 250 00	12/12/2015	2189
ST LABRE INDIAN SCHOOL PO BOX 797 ASHLAND, MT 59003	\$ 500 00	10/19/2015	2170
STARS & STRIPES HONOR FLIGHT P O Box 636 PORT WASHINGTON, WI 53074	\$ 2,000 00	10/19/2015	2171
SOCIETY OF ST VINCENT DE PAUL 9601 W SILVER SPRING DR. MILWAUKEE, WI 53225	\$ 1,000 00	10/19/2015	2172
TEEN CHALLENGE WISCONSIN P O BOX 250771 MILWAUKEE, WI 53225	\$ 500.00	8/11/2015	2147
VALLEY OF OUR LADY MONASTERY E11096 YANKE DRIVE PRAIRIE DU SAC, WI 53578-9737	\$ 500 00	10/19/2015	2173
VETERANS OF FOREIGN WARS OF THE US P O. BOX 8958 TOPEKA, KS 66608-8958	\$ 1,000 00	6/1/2015	2141
WATERTOWN HUMANE SOCIETY 418 WATER TOWER COURT WATERTOWN, WI 53094	\$ 1,000 00	10/19/2015	2174
WAUKESHA HUMANE SOCIETY P O BOX 834 WAUKESHA, WI 53187-0834	\$ 1 000 00	10/19/2015	2175

WILDLIFE IN NEED CENTER W340 S2383 HWY C OCONOMOWOC, WI 53066	\$ 2,000 00	10/19/2015	2176
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WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVENUE MILWAUKEE, WI 53208-3156	\$ 1,000 00	10/19/2015	2177
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WISCONSIN HISTORICAL SOCIETY 816 STATE STREET MADISON, WI 53706-1488	\$ 1,000 00	10/19/2015	2178
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WI SCOTTISH RITE BENEVOLENT SOCIETY VALLEY OF MILWAUKEE 790 N VAN BUREN ST MILWAUKEE, WI 53202-3809	\$ 200 00	6/29/2015	2143
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WI SCOTTISH RITE FOUNDATION, INC VALLEY OF MILWAUKEE 790 N VAN BUREN ST MILWAUKEE, WI 53202-3809	\$ 500 00	3/11/2015	2135
	\$ 1,000.00	10/27/2015	2184

YMCA at PABST FARMS 1750 E VALLEY ROAD OCONOMOWOC, WI 53066	\$ 2,500 00	2/12/2015	2132
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TOTAL	<u>\$ 127,550.00</u>		
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EWALD EMIL FAMILY FOUNDATION

December 31, 2015

" Details of assets in your account

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS
CASH & SHORT-TERM						
EMO PRIME MKMT PREMIER	126,698.980		1.0000	126,698.98	126,698.98	0.00
TOTAL CASH & SHORT-TERM				\$126,698.98	\$126,698.98	\$0.00
EQUITY/HIGH VOLATILITY						
U S equity						
ALCOA INC COM Materials	2,000,000		9.8700	19,740.00	23,579.80	-3,839.80
ASTRAZENECA PLC AMERICAN DEPOSITORY RECEIPT Health care	1,000,000		33.9500	33,950.00	22,714.50	11,235.50
AT & T INC Telecommunication services	1,200,000		34.4100	41,292.00	34,035.00	7,257.00
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	1,000,000		56.4300	56,430.00	17,619.00	38,811.00
DAVE & BUSTER'S ENTERTAINMENT Consumer discretionary	1,000,000		41.7400	41,740.00	31,490.00	10,250.00
DOMINION RESOURCES INC V/A Utilities	500,000		67.6400	33,820.00	19,279.50	14,540.50
EMERSON ELEC CO Industrials	300,000		47.8300	14,349.00	14,513.97	-164.97
FIDELITY NATL INFORMATION SVCS Information technology	899,000		60.6000	54,479.40	9,908.68	44,570.72
FORD MOTOR CO DEL 'NEW' COMMON PAR \$ 01 Consumer discretionary	2,000,000		14.0500	28,180.00	4,860.00	23,320.00
JC PENNEY CO Consumer discretionary	8,000,000		6.6600	53,280.00	49,563.60	3,716.40

EWALD EMIL FAMILY FOUNDATION

December 31, 2015

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS
JOHNSON CTLS INC Consumer discretionary	500 000		39.4900		19,745 00	14,162.70		5,582.30
KRAFT HEINZ CO Consumer staples	819 000		72 7600		59,590 44	7,694 34		51,896 10
MONDELEZ INTERNATIONAL INC Consumer staples	2,458,000		44.8400		110,216 72	14,245 63		95,971 09
NEXTERA ENERGY INC Utilities	500 000		103 8900		51,945.00	26,400 00		25,545 00
PHILIP MORRIS INTERNATIONAL Consumer staples	4,000 000		87 9100		351,640.00	86,813 85		264,826 15
SMITH A O CORP Industrials	1,000 000		76 6100		76,610 00	34,829 95		41 780 05
VENTAS INC Financials	500 000		56 4300		28,215 00	27,074.68		1,140.32
Total U S equity					\$1,075,222 56	\$438,785 20		\$636,437 36
U S equity funds								
ISHARES CORE S&P MID CAP ETF Small cap diversified equity	3,093 000		139 3200		430,916 76	190,307 41		240,609 35
ISHARES CORE S&P SMALL CAP ETF Small cap diversified equity	2,156 000		110 1100		237,397.16	100,024.49		137,372 67
ISHARES CORE S&P 500 ETF Large cap diversified equity	4,695.000		204.8700		961,864 65	531,333.11		430,531 54
Total U S equity funds					\$1,630,178 57	\$821,665.01		\$808,513 56
International								
ISHARES MSCI EAFE ETF Developed large cap	4,961 000		58.7200		291,309 92	253,202 08		38,107 84
Total International					\$291,309 92	\$253,202 08		\$38,107.84

EWALD EMIL FAMILY FOUNDATION

December 31, 2015

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS
TOTAL EQUITY/HIGH VOLATILITY				\$2,996,711.05	\$1,513,652.29		\$1,483,058.76
TOTAL ASSETS IN YOUR ACCOUNT				\$3,123,410.03	\$1,640,351.27		\$1,483,058.76