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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation PAUL E. STRY FOUNDATION, INC.		A Employer identification number 39-1598681
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 608-782-1148
City or town, state or province, country, and ZIP or foreign postal code LA CROSSE, WI 54601		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,891,188.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		4.			STATEMENT 1
4 Dividends and interest from securities		81,396.	81,396.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		560,495.			
b Gross sales price for all assets on line 6a		2,234,194.			
7 Capital gain net income (from Part IV, line 2)			560,495.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		641,895.	641,891.		
13 Compensation of officers, directors, trustees, etc		16,500.	8,250.		8,250.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		1,900.	950.		950.
c Other professional fees		33,456.	16,728.		16,728.
17 Interest					
18 Taxes		8,011.	260.		7,751.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		39,195.	0.		39,195.
24 Total operating and administrative expenses. Add lines 13 through 23		99,062.	26,188.		72,874.
25 Contributions, gifts, grants paid		357,551.			357,551.
26 Total expenses and disbursements. Add lines 24 and 25		456,613.	26,188.		430,425.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		185,282.			
b Net investment income (if negative, enter -0-)			615,703.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	29,175.	-124,542.	-124,542.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	75,000.	75,000.	75,648.
	b Investments - corporate stock STMT 8	2,056,019.	2,148,402.	2,514,909.
	c Investments - corporate bonds STMT 9	653,016.	899,632.	865,106.
	11 Investments - land, buildings, and equipment basis ▶ 560,067.			
Less accumulated depreciation ▶	560,067.	560,067.	560,067.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,373,277.	3,558,559.	3,891,188.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,373,277.	3,558,559.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	3,373,277.	3,558,559.	
31 Total liabilities and net assets/fund balances	3,373,277.	3,558,559.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,373,277.
2 Enter amount from Part I, line 27a	2	185,282.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,558,559.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,558,559.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM TRUST POINT			VARIOUS	VARIOUS
b LONG TERM COVERED			VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 374,274.		384,111.	-9,837.
b 1,851,232.		1,289,588.	561,644.
c 8,688.			8,688.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-9,837.
b			561,644.
c			8,688.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	560,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	55,803.	3,866,412.	.014433
2013	238,922.	3,656,839.	.065336
2012	256,249.	3,350,962.	.076470
2011	315,836.	4,102,372.	.076989
2010	442,421.	4,102,830.	.107833

2 Total of line 1, column (d)	2	.341061
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068212
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,618,425.
5 Multiply line 4 by line 3	5	246,820.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,157.
7 Add lines 5 and 6	7	252,977.
8 Enter qualifying distributions from Part XII, line 4	8	430,425.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,157.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,157.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,157.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,391.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,391.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,234.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 1,234. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>TRUST POINT INC</u> Telephone no. ► <u>608-782-1148</u> Located at ► <u>230 FRONT STREET NORTH, LA CROSSE, WI</u> ZIP+4 ► <u>54601</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SWARTZ 1441 CALEDONIA STREET LA CROSSE, WI 54601	PRESIDENT 2.00	6,500.	0.	0.
ROBERT SKEMP 505 KING STREET LA CROSSE, WI 54601	VICE-PRESIDENT 2.00	5,000.	0.	0.
ROBERT SKEMP JR N2666 POTATO RIDGE ROAD LA CROSSE, WI 54601	SEC/TREASURER 2.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,658,940.
b	Average of monthly cash balances	1b	14,588.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,673,528.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,673,528.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,103.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,618,425.
6	Minimum investment return. Enter 5% of line 5	6	180,921.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	180,921.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,157.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,157.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	174,764.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	174,764.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	174,764.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	430,425.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	430,425.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,157.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	424,268.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				174,764.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	194,346.			
b From 2011	114,829.			
c From 2012	91,425.			
d From 2013	61,272.			
e From 2014				
f Total of lines 3a through e	461,872.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	430,425.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				174,764.
e Remaining amount distributed out of corpus	255,661.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	717,533.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	194,346.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	523,187.			
10 Analysis of line 9:				
a Excess from 2011	114,829.			
b Excess from 2012	91,425.			
c Excess from 2013	61,272.			
d Excess from 2014				
e Excess from 2015	255,661.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BETHESDA LUTHERAN HOME				7,700.
COULEE PARTNERS FOR SUSTAINABILITY				2,500.
COULEE REGION SIERRA CLUB				963.
DRFTLESS AREA LAND CONSERVANCY				30,000.
FIRST EVANGELICAL LUTHERAN CHURCH				1,925.
Total	SEE CONTINUATION SHEET(S)			357,551.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

VICE-PRESIDENT

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN	
------	--

GREG KENWORTHY

eparer's signature

2-10-16

P01233356

Firm's name ► **HAWKINS ASH CPAS, LLP**

Firm's EIN ► 39-0912608

Firm's address ► 500 S SECOND STREET, SUITE 200
LA CROSSE, WI 54601

Phone no. 608.784.7737

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE LA CROSE RIVER MARSH				900.
LA CROSSE FAMILY & CHILDRENS CENTER				963.
LA CROSSE PARK & RECREATION				75,000.
MISSISSIPPI VALLEY CONSERVANCY				75,000.
NATURE CONSERVANCY				3,850.
NORSKEDALEN				10,000.
PLEASANT RIDGE WALDORF SCHOOL				7,000.
PRAIRIE BOITIC RESEARCH INC				1,000.
UNITED FUND FOR THE ARTS & HUMANITIES				5,000.
WESTERN TECHNICAL COLLEGE				5,000.
Total from continuation sheets				314,463.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WIS CORPS.				15,000.
WISCONSIN DNR				30,000.
UW-LA CROSSE MUSIC DEPARTMENT				19,250.
RIVERSIDE INTERNATIONAL				5,000.
FRIENDS OF DOUGLAS CREEK WATERSHED & MELROSE MILL POND INC				5,000.
ENVIRONMENTAL AND OUTDOOR EDUCATION - YMCA				5,000.
HILLVIEW URBAN AGRICULTURE CENTER				10,000.
INTERNATIONAL OWL CENTER				10,000.
WINONA STATE UNIVERSITY				5,000.
ADVENTURE DAY CAMP PROGRAM - YMCA				2,500.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

3 Grants and Contributions Paid During the Year (Continuation)					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
BLUE STARS				1 , 000 .	
HABITAT FOR HUMANITY				8 , 500 .	
YOUTH INITIATIVE HIGH SCHOOL				5 , 000 .	
ONALASKA PARKS				9 , 500 .	
Total from continuation sheets					

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TRUST POINT - MUNI	4.	0.	
TOTAL TO PART I, LINE 3	4.	0.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TRUST POINT DIVIDENDS	88,584.	8,688.	79,896.	79,896.	
TRUST POINT INTEREST	1,500.	0.	1,500.	1,500.	
TO PART I, LINE 4	90,084.	8,688.	81,396.	81,396.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HAWKINS ASH CPAS	1,900.	950.		950.
TO FORM 990-PF, PG 1, LN 16B	1,900.	950.		950.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUST POINT MANAGEMENT FEES	23,797. 9,659.	11,899. 4,829.		11,898. 4,830.	
TO FORM 990-PF, PG 1, LN 16C	33,456.	16,728.		16,728.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL ESTATE TAX	251.	0.		251.	
FOREIGN TAXES PAID	260.	260.		0.	
2015 EXTENSION PAYMENT	7,500.	0.		7,500.	
TO FORM 990-PF, PG 1, LN 18	8,011.	260.		7,751.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NON-RENTAL MAINTENANCE & UTILITIES	3,066.	0.		3,066.	
MISCELLANEOUS	2,104.	0.		2,104.	
REPAIRS & LANDSCAPING	27,309.	0.		27,309.	
INSURANCE	6,716.	0.		6,716.	
TO FORM 990-PF, PG 1, LN 23	39,195.	0.		39,195.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GOLDMAN SACHS BANK		X	75,000.	75,648.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			75,000.	75,648.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			75,000.	75,648.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ABAXIS INC	2,078.	4,065.	
AGILENT TECHNOLOGIES INC	2,687.	4,390.	
ALLSTATE CORP	2,979.	7,389.	
AMERICAN EQUITY INVESTMENT LIFE HOLDING CO	1,809.	2,860.	
AMERICAN EUROPACIFIC GROWTH FUND CL F2	218,826.	298,464.	
AMERICAN EXPRESS CO	2,614.	4,034.	
AMERICAN INTERNATIONAL GROUP INC	5,152.	9,048.	
AMERISOURCEBERGEN CORP	3,274.	18,668.	
APPLE INC	24,269.	35,683.	
ASSOCAITED BANC CORP	2,393.	3,356.	
AT & T INC	6,799.	6,744.	
ATHENAHEALTH INC	1,807.	6,439.	
BANK NEW YORK MELLON CORP	4,606.	8,120.	
BEACON ROOFING SUPPLY INC	3,457.	6,877.	
BIOMED REALTY TRUST	1,980.	3,648.	
BORG WARNER AUTOMOTIVE	4,470.	5,317.	
CABOT MICROELECTRONICS CORP	4,148.	3,940.	
CASS INFORMATION SYSTEMS INC	1,585.	2,882.	
CATO CORP	1,586.	2,172.	
CBS CORP NEW	5,285.	5,420.	
CEPHEID INC	3,290.	5,260.	
CHEESECAKE FACTORY INC	2,431.	3,458.	
CHEMED CORP	2,523.	5,992.	
CHEVRON CORP	8,766.	8,366.	
CONOCOPHILLIPS	6,217.	7,144.	
COSTAR GROUP INC	1,971.	7,027.	
COUSINS PROPERTIES INC	1,641.	1,999.	
DEERE & CO	4,427.	5,491.	
DIGI INTERNATIONAL INC	3,397.	3,016.	
DOVER CORP	2,634.	6,744.	
ECHO GLOBAL LOGISTICS INC	1,428.	2,202.	

EMC CORP	2,120.	5,213.
EMCOR GROUP INC	1,943.	3,267.
EXPRESS SCRIPTS HOLDG CO	27,783.	34,352.
FINANCIAL ENGINES INC	2,177.	4,108.
FIRST AMERICAN FINANCIAL CORP	1,236.	2,764.
FIVE BELOW INC	2,740.	2,375.
FORWARD AIR CORP	1,968.	2,925.
FREEPORT MCMORAN COPPER & GOLD CL B	5,067.	3,047.
GENERAL ELECTRIC CO	6,558.	17,382.
GENTEX CORP	4,273.	4,739.
GOLDMAN SACHS GROUP INC	4,949.	7,029.
GRAND CANYON EDUCATION INC	4,037.	7,021.
HERSHA HOSPITALITY TRUST	2,595.	2,742.
HONEYWELL INTERNATIONAL INC	2,852.	9,943.
INNERWORKINGS INC	1,902.	2,115.
INTEL CORP	4,166.	10,817.
ISHARES RUSSELL MID CAP ETF	67,405.	193,017.
JPMORGAN CHASE & CO	5,953.	16,177.
LKQ CORP	14,035.	14,400.
MAXIMUS INC	1,983.	6,525.
MEDNAX INC	2,947.	6,808.
MICROSOFT CORP	2,233.	7,101.
MOBILE MINI INC	1,429.	2,490.
MUELLER INDUSTRIES INC	1,939.	2,602.
NATIONAL INSTRUMENTS CORP	4,956.	5,709.
NATIONAL PENN BANCSHARES INC	2,368.	3,933.
NEOGEN CORP	2,233.	5,087.
NETSCOUT SYSTEMS INC	1,638.	2,333.
NEXTERA ENERGY INC	4,622.	9,454.
OLD DOMINION FREIGHT LINE	2,784.	3,544.
OLD NATIONAL BANCORP	2,842.	3,390.
OPPENHEIMER DEVELOPING MARKETS	60,766.	52,170.
ORACLE CORP	4,081.	6,283.
PDC ENERGY INC	3,195.	4,324.
PEGASYSTEMS INC	4,871.	7,810.
PHILLIP MORRIS INTL INC	4,233.	4,747.
PORTLAND GENERAL ELECTIRC CO	4,055.	5,965.
POWER INTEGRATIONS INC	2,591.	3,793.
PRECISION DRILLING CORP	3,879.	1,986.
PROTO LABS INC	4,525.	5,286.
PROVIDENT FINANCIAL SERVICES	2,069.	3,869.
PTC INC	2,499.	3,324.
PUBLIC SERVICE ENTERPRISE GROUP	5,466.	6,655.
QUALCOMM INC	25,783.	23,293.
RADIAN GROUP INC	3,594.	3,977.
RITCHIE BROS AUCTIONEERS INC	5,897.	5,618.
ROLLINS INC	1,533.	3,030.
SAN DISK CORP	5,155.	8,283.
SANDY SPRING BANCORP INC	2,453.	3,640.
SCHLUMBERGER LTD	15,595.	17,717.
SCIQUEST INC	2,902.	2,477.
SPS COMMERCE INC	1,387.	5,406.
STRATASYS LTD	4,382.	3,193.
SUN COMMUNITIES INC	1,989.	3,769.

THOR INDUSTRIES INC	2,178.	3,369.
TIME WARNER CABLE INC	2,115.	6,681.
ULTIMATE SOFTWARE GROUP INC	2,748.	10,558.
UNITED NATURAL FOODS INC	3,153.	3,306.
UNITED TECHNOLOGIES CORP	3,520.	7,013.
US BANCORP DEL	1,810.	6,059.
VECTREN CORP	2,856.	4,157.
VERINT SYSTEMS INC	3,647.	3,732.
WAL MART STORES INC	6,938.	8,214.
WEIS MARKETS INC	4,129.	4,209.
WELLS FARGO & CO	8,524.	16,852.
WESBANCO INC	1,258.	2,372.
COACH INC	10,669.	9,263.
VERISK ANALYTICS INC CL A	12,000.	14,761.
VISA INC	9,660.	14,269.
STERICYCLE INC	13,804.	14,110.
BERKSHIRE HATHAWAY INC CL B NEW	25,964.	29,709.
PRICELINE GROUP INC	14,687.	15,299.
ISHARES RUSSELL 1000 ETF	311,422.	318,288.
MEAD JOHNSON NUTRITION CO	15,268.	13,500.
PERRIGO CO LTD	17,327.	16,930.
HEICO CORP	3,191.	2,881.
DECKERS OUTDOOR CORP	3,588.	3,021.
DORRMAN PRODUCTS INC	4,516.	4,320.
TOWER INTERNATIONAL INC	3,388.	3,600.
CAPITAL BANK FINANCIAL CORP	669.	736.
COMMUNITY TRUST BANCORP INC	2,853.	2,832.
FIRST MIDWEST BANCORP INC	3,418.	3,575.
FULTON FINANCIAL CORP	2,896.	2,927.
HANCOCK HOLDING CORP	3,204.	2,718.
M&T BANK CORP	20,725.	21,570.
SCHULMAN A INC	3,540.	2,329.
ORION ENGINEERED CARBONS ADR	2,189.	1,386.
ADVISORY BOARD CO	6,029.	5,854.
XAMWORKS GROUP INC	3,943.	2,474.
HEALTHCARE SERVICES GROUP INC	4,527.	4,952.
KORN/FERRY INTERNATIONAL	4,004.	4,015.
PAYPAL HOLDINGS INC	8,841.	9,557.
SERVICEMASTER GLOBAL HOLDINGS INC	4,475.	4,709.
TRUEBLUE INC	2,928.	2,885.
CACI INTERNATIONAL INC	2,950.	3,247.
COGNIZANT TECHNOLOGY SOLUTIONS CORP	16,889.	20,707.
FLEETMATICS GROUP PLC PLC	2,681.	2,793.
DISCOVER FINANCIAL SERVICES	11,158.	9,652.
FEDERATED INVESTORS INC CLASS B	5,186.	4,527.
PRA GROUP INC	7,766.	5,238.
T ROWE PRICE GROUP INC	8,225.	7,078.
WISDOMTREE INVESTMENTS INC	1,427.	1,348.
AVISTA CORP	4,175.	4,386.
ANALOGIC CORP	3,181.	2,974.
CALAVO GROWERS INC	3,260.	3,136.
KRAFT HEINZ CO	13,090.	12,587.
CLEARWATER PAPER CORP	3,093.	2,185.
BIO-TECHNE CORP	5,258.	4,680.

MERIT MEDICAL SYSTEMS INC	3,292.	2,919.
NOVADAQ TECHNOLOGIES ADR	1,702.	1,860.
ZELTIQ AESTHETICS INC	3,508.	3,024.
SYNERON MEDICAL LTD	2,943.	1,981.
CENETENE CORP	6,787.	6,186.
COMMUNITY HEALTH SYSTEMS	6,089.	3,714.
MOLINA HEALTHCARE INC	3,398.	3,187.
GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I	151,600.	163,943.
ISHARES MSCI EAFE ETF	152,122.	135,056.
SPDR EURO STOXX 50 ETF	130,363.	115,409.
CRAWFORD & CO CLASS B	1,705.	1,195.
HORACE MANN EDUCATORS	2,727.	2,621.
UNITED FIRE GROUP INC	3,227.	3,908.
MAIDEN HOLDINGS LTD	1,721.	1,580.
ALPHABET INC CL C	4,335.	11,383.
ALPHABET INC CL A	4,356.	11,670.
CHANNELADVISOR CORP	989.	1,080.
F5 NETWORKS INC	5,378.	4,169.
HEALTHSTREAM INC	2,246.	1,606.
ENTRAVISION COMMUNICATIONS CORP	4,329.	4,996.
TIME WARNER INC NEW	6,497.	4,915.
GLOBAL BRASS & COPPER HOLDINGS INC	4,094.	5,112.
KAISER ALUMINUM CORP	2,357.	3,095.
CREDIT SUISSE X LINK CUSHING MLP INFRASTRUCTURE		
ETN	74,697.	53,969.
STEELCASE INC CLASS A	3,093.	2,578.
EOG RESOURCES INC	11,120.	8,566.
MARATHON PETROLEUM CORP	6,800.	6,843.
PATTERSON-UTI ENERGY INC	3,772.	3,031.
BAKER HUGES INC	7,219.	4,892.
CORE LABORATORIES NV	12,499.	11,200.
ABBOTT LABORATORIES	8,020.	7,725.
ALLERGAN PLC NPV	10,383.	12,500.
BRANDYWINE REALTY TRUST	3,655.	3,429.
COLONY CAPITAL INC	2,828.	2,727.
KITE REALTY GROUP TRUST	3,373.	3,189.
KENNEDY WILSON HOLDINGS INC	3,261.	3,034.
DICK'S SPORTING GOODS	6,308.	3,924.
GENESCO INC	2,695.	2,273.
KIRKLANDS INC	2,653.	1,581.
NOODLES & CO	2,552.	1,202.
TILE SHOP HOLDINGS INC	2,731.	3,182.
ISHARES RUSSELL 2000 ETF	87,534.	78,834.
SKYWORKS SOLUTIONS INC	6,972.	6,454.
CVENT INC	3,113.	3,910.
PROS HOLDINGS	3,602.	3,686.
AVG TECHNOLOGIES NV	3,355.	3,148.
CISCO SYSTEMS INC	7,250.	6,843.
KNIGHT TRANSPORTATION INC	3,050.	2,811.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,148,402.	2,514,909.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EATON VANCE FLOATING RATE I	74,372.	69,486.
DREIHAUS ACTIVE INCOME FUND	37,289.	35,140.
FEDERATED MORTGAGE I	45,575.	43,750.
FEDERATED ULTRASHORT BOND INSTL	1,874.	1,874.
INVESCO CONVERTIBLE SECURITIES FUND - Y	83,032.	86,710.
IVY HIGH INCOME FUND I	118,428.	104,303.
LOOMIS SAYLES GLOBAL BOND FUND I	33,827.	32,471.
PIMCO FOREIGN BOND INSTL	38,108.	36,192.
PIMCO REAL RETURN BOND FUND	124,440.	122,043.
DELAWARE CORPORATE BOND I	39,467.	36,406.
FIDELITY ADVISOR EMERGING MARKETS INCOME I	75,079.	70,887.
VANGUARD INTERM-TERM TREASURY ADM	97,071.	96,848.
AQR MANAGED FUTURES FD CL I	70,000.	69,931.
METROPOLITAN WEST TOTAL RETURN BOND I	61,070.	59,065.
TOTAL TO FORM 990-PF, PART II, LINE 10C	899,632.	865,106.



TRUST POINT

Aligning your goals with vision for the future

TRUST POINT INC.

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Realized Gain/Loss Report

Start Date: 12/31/2014

End Date: 12/30/2015

Administrator: BRIAN KOOPMAN 608-782-1148

Account: M01594
STRY, PAUL FDN AGCY CONS STMT

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss Covered	How Acquired Gift / Inheritance	Date Of Inheritance	FMV Of Gift/ Inheritance
** SHORT TERM CAPITAL GAIN (LOSS)								
475.338 SHARES OF FIDELITY ADVISOR EMERGING MARKETS INCOME I	02/23/2015	04/28/2014	6,188.90	6,550.16	361.26- Covered	P		
522.574 SHARES OF FIDELITY ADVISOR EMERGING MARKETS INCOME I	02/23/2015	10/06/2014	6,803.92	7,258.55	454.63- Covered	P		
442.236 SHARES OF AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	02/19/2014	8,137.13	8,946.43	809.30- Covered	P		
0000081.000000 SHARES OF BERKSHIRE HATHAWAY INC CL B NEW	12/31/2014	02/11/2014	12,259.88	9,188.64	3,071.24 Covered	P		
00000142.000000 SHARES OF LKQ CORP	05/20/2015	12/02/2014	4,038.69	4,100.70	62.01- Covered	P		
100 SHARES OF WISDOMTREE INVESTMENTS INC	05/20/2015	04/29/2015	2,021.08	1,978.56	42.52 Covered	P		
99 SHARES OF WISDOMTREE INVESTMENTS INC	05/20/2015	05/06/2015	2,000.87	1,891.23	109.64 Covered	P		
0000080.000000 SHARES OF TRUEBLUE INC	06/08/2015	04/15/2015	2,304.05	2,091.19	212.86 Covered	P		
0000026.000000 SHARES OF KIRKLANDS INC	06/08/2015	04/24/2015	658.39	632.84	25.55 Covered	P		
0000006.000000 SHARES OF ACTIVIS PLC	06/09/2015	12/31/2014	1,782.56	1,557.48	225.08 Covered	P		
8 SHARES OF ITV PLC UNSP ADR	06/09/2015	04/22/2015	321.27	322.96	1.69- Covered	P		
0000060.000000 SHARES OF VISA INC	06/15/2015	06/19/2014	4,122.52	3,149.85	972.67 Covered	P		
179 SHARES OF WILLIAMS CO INC	06/25/2015	04/10/2015	10,270.94	9,089.12	1,181.82 Covered	P		
101 SHARES OF KRAFT FOODS GROUP INC	07/06/2015	04/15/2015	7,423.00	8,802.14	1,379.14- Covered	P		
120 SHARES OF	07/27/2015	04/20/2015	11,296.02	10,480.79	815.23 Covered	P		

DIRECTV	08/14/2015	04/10/2015	8,085.18	7,524.47	560.71	Covered	P
96 SHARES OF PHILLIP MORRIS INTL INC	08/14/2015	12/02/2014	12,520.87	13,490.59	969.72	Covered	P
286 SHARES OF GLAXOSMITHKLINE PLC	08/14/2015	04/20/2015	2,775.95	2,643.50	132.45	Covered	P
50 SHARES OF ALTRIA GROUP INC	08/14/2015	04/20/2015	1,051.54	1,075.39	23.85	Covered	P
31 SHARES OF AT&T INC	08/14/2015	04/10/2015	3,253.37	3,592.65	339.28	Covered	P
43 SHARES OF PROCTER & GAMBLE CO	08/14/2015	04/15/2015	7,633.44	5,756.50	1,876.94	Covered	P
101 SHARES OF KRAFT HEINZ CO	08/14/2015	04/15/2015	5,628.74	5,556.55	72.19	Covered	P
95 SHARES OF MERCK & CO INC NEW	08/19/2015	10/06/2014	30,000.00	31,507.80	1,507.80	Covered	P
5199.307 SHARES OF DELAWARE CORPORATE BOND I	08/18/2015	04/15/2015	3,518.10	3,515.81	2.29		P
67 SHARES OF SANOFI	08/18/2015	04/10/2015	9,641.01	9,352.73	288.28	Covered	P
209 SHARES OF SOUTHERN CO	08/18/2015	04/15/2015	4,572.67	4,569.09	3.58	Covered	P
105 SHARES OF UNILEVER PLC ADR NEW	08/18/2015	04/15/2015	5,460.10	5,209.95	250.15	Covered	P
92 SHARES OF GENERAL MILLS INC	08/18/2015	04/20/2015	2,957.91	3,168.93	211.02	Covered	P
73 SHARES OF HCP INC	08/18/2015	04/20/2015	2,318.92	2,288.72	30.20	Covered	P
56 SHARES OF COCA COLA CO	08/18/2015	04/15/2015	2,443.88	3,116.16	672.28	Covered	P
72 SHARES OF KINDER MORGAN INC	08/18/2015	04/15/2015	4,446.12	4,254.36	191.76	Covered	P
44 SHARES OF MC DONALDS CORP	08/18/2015	06/10/2015	3,962.44	3,851.88	110.56	Covered	P
108 SHARES OF OMEGA HEALTHCARE INVESTORS INC	08/18/2015	04/15/2015	5,147.84	5,602.50	454.66	Covered	P
125 SHARES OF BCE INC	08/18/2015	04/20/2015	1,723.84	2,118.76	394.92	Covered	P
49 SHARES OF BP PLC SPONSORED ADR	08/18/2015	04/10/2015	10,454.27	10,687.36	233.09	Covered	P
137 SHARES OF DUKE ENERGY CORP	08/18/2015	04/15/2015	5,484.03	5,938.04	454.01	Covered	P
92 SHARES OF VENTAS INC	08/24/2015	04/24/2015	16,620.08	16,693.13	73.05	Covered	P
1826.382 SHARES OF FEDERATED ULTRASHORT BOND I	09/08/2015	05/20/2015	2,388.53	3,052.85	664.32	Covered	P
123 SHARES OF SWIFT TRANSPORTATION CO CL A	09/17/2015	04/10/2015	18,004.67	19,797.85	1,793.18	Covered	P
0000500.000000 SHARES OF SPDR EURO STOXX 50 ETF	09/17/2015	09/02/2015	5,773.81	5,753.99	19.82	Covered	P
552 SHARES OF							

WH GROUP LTD ADR	09/17/2015	09/02/2015	5,686.41	5,763.80	77.39- Covered P
322 SHARES OF VESTAS WIND SYSTEMS ADR	09/18/2015	07/10/2015	213.52	522.93	309.41- Covered P
15 SHARES OF FOSTER LB CO	09/18/2015	08/18/2015	128.11	174.51	46.40- Covered P
9 SHARES OF FOSTER LB CO	10/09/2015	04/10/2015	5,137.64	5,764.95	627.31- Covered P
69 SHARES OF PROCTER & GAMBLE CO	10/16/2015	04/20/2015	1.32	1.39	0 07- Covered P
.04 SHARES OF AT&T INC	10/30/2015	09/22/2015	5,915.21	5,762.65	152.56 Covered P
68 SHARES OF TORAY INDUSTRIES INC ADR	10/30/2015	09/17/2015	6,389.91	5,910.90	479.01 Covered P
284 SHARES OF KOREA ELECTRIC POWER CORP SP ADR	10/30/2015	09/17/2015	6,083.04	5,880.18	202.86 Covered P
163 SHARES OF MURATA MANUFACTURING CO LTD ADR	10/30/2015	09/17/2015	6,502.38	5,991.73	510.65 Covered P
203 SHARES OF CHINA EASTN AIRLS LTD SPON ADR CL H	11/03/2015	08/18/2015	1,130.66	1,357.30	226.64- Covered P
70 SHARES OF FOSTER LB CO	11/09/2015	12/31/2014	976.51	1,168.70	192.19- Covered P
31 SHARES OF COACH INC	12/14/2015	04/15/2015	708.21	842.36	134.15- Covered C
23 SHARES OF CARE CAPITAL PROPERTIES INC	12/22/2015	08/20/2015	69,821.29	75,000.00	5,178.71- Covered P
6092.608 SHARES OF HIGHLAND LONG/SHORT EQUITY FUND CL Z	12/23/2015	03/19/2015	10,083.53	13,809.48	3,725.95- Covered P
288 SHARES OF NATIONAL-OILWELL INC					
** TOTAL SHORT TERM CAPITAL GAIN (LOSS)			374,274.27	384,111.08	9,836.81-
** LONG TERM CAPITAL GAIN (LOSS)					
4504.66 SHARES OF FEDERATED ULTRASHORT BOND I	02/23/2015	06/05/2013	41,127.55	41,442.86	315.31- Covered P
3652.069 SHARES OF PIMCO FOREIGN BOND (USD-HEDGED) I	04/24/2015	06/13/2001	40,063.20	37,287.62	2,775.58
2332.362 SHARES OF AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	01/14/2004	42,915.46	40,000.00	2,915.46
524.348 SHARES OF AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	01/28/2004	9,648.00	9,034.52	613.48
6012.602 SHARES OF AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	01/26/2009	110,631.88	66,800.00	43,831.88
1820.02 SHARES OF AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	02/23/2009	33,488.37	18,000.00	15,488.37
612.557 SHARES OF AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	06/17/2009	11,271.05	8,000.00	3,271.05
196.134 SHARES OF AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	02/22/2011	3,608.87	3,404.89	203.98

AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	04/03/2012	16,235.30	13,800.00	2,435.30	Covered	P
882,353 SHARES OF	12/31/2014	04/09/2013	13,040.01	8,502.10	4,537.91	Covered	P
AMERICAN BEACON INTERNATIONAL EQUITY I	12/31/2014	09/05/2012	5,377.38	4,675.85	701.53	Covered	P
198 SHARES OF	12/31/2014	10/22/2012	613.39	502.20	111.19	Covered	P
ABBVIE INC	12/31/2014	04/29/2013	8,840.20	4,575.17	4,265.03	Covered	P
263 SHARES OF	12/31/2014	04/08/2009	9,246.44	9,645.08	398.64-		
ACXIOM CORP	12/31/2014	01/25/2008	20,163.34	3,410.42	16,752.92		
30 SHARES OF	12/31/2014	04/08/2009	2,991.27	447.24	2,544.03		
ACXIOM CORP	12/31/2014	07/03/2012	10,173.57	6,062.91	4,110.66	Covered	P
0000301.000000 SHARES OF	12/31/2014	03/27/2012	4,989.41	3,615.29	1,374.12	Covered	P
AMERICAN EQUITY INVESTMENT LIFE HOLDING CO	12/31/2014	04/09/2013	438.63	378.64	59.99	Covered	P
147 SHARES OF	12/31/2014	06/04/2010	336.94	493.25	156.31-	C	
APACHE CORP	12/31/2014	04/27/2011	13.13	24.90	11.77-	Covered	C
182 SHARES OF	12/31/2014	12/20/2010	16,183.92	9,747.58	6,436.34	P	
APPLE INC	12/31/2014	02/22/2011	2,786.35	2,089.75	696.60	Covered	P
27 SHARES OF	12/31/2014	06/21/2011	2,644.01	3,640.88	996.87-	Covered	P
APPLE INC	12/31/2014	10/10/2011	4,377.03	3,939.00	438.03	Covered	P
172 SHARES OF	12/31/2014	04/09/2013	11,827.25	7,993.87	3,833.38	Covered	P
BRISTOL MYERS SQUIBB CO	12/31/2014	12/20/2010	4,009.95	2,315.49	1,694.46	P	
91 SHARES OF	12/31/2014	01/10/2012	1,580.00	1,510.12	69.88	Covered	P
CLECO CORP	12/31/2014	10/10/2011	5,219.17	4,621.85	597.32	Covered	P
8 SHARES OF	12/31/2014	04/09/2013	411.30	297.22	114.08	Covered	C
CLECO CORP	12/31/2014	04/09/2013	3,363.70	4,561.50	1,197.80-	Covered	P
61.6 SHARES OF	12/31/2014	10/22/2012	15,569.07	11,382.50	4,186.57	Covered	P
CALIFORNIA RESOURCES CORP	12/31/2014	04/09/2013	1,664.60	1,535.76	128.84	Covered	P
2.4 SHARES OF							
CALIFORNIA RESOURCES CORP							
0000153.000000 SHARES OF							
CHEMED CORP							
00000172.000000 SHARES OF							
CHICOS FAS INC							
00000284.000000 SHARES OF							
DIGI INTERNATIONAL INC							
259 SHARES OF							
EBIX INC							
00000139.000000 SHARES OF							
EXPRESS SCRIPTS HLDG CO							
00000079.000000 SHARES OF							
FORWARD AIR CORP							
00000038.000000 SHARES OF							
FRESH MARKET INC							
132 SHARES OF							
HALLIBURTON CO							
9 SHARES OF							
HALYARD HEALTH INC							
152 SHARES OF							
HANGER INC							
210 SHARES OF							
HESS CORP							
00000036.000000 SHARES OF							

IPC HEALTHCARE INC	12/31/2014	02/03/2011	2,180.51	1,894.87	285.64	Covered P
00000281.000000 SHARES OF INNERWORKINGS INC	12/31/2014	01/26/2009	40,998.44	13,648.77	27,349.67	
244 SHARES OF	12/31/2014	10/10/2011	1,176.18	649.68	526.50	Covered P
ISHARES RUSSELL MID CAP ETF	12/31/2014	04/29/2013	2,721.73	5,824.88	3,103.15	-Covered P
7 SHARES OF	12/31/2014	10/22/2012	3,313.30	1,998.05	1,315.25	Covered C
ISHARES RUSSELL MID CAP ETF	12/31/2014	04/09/2013	3,752.37	3,073.13	679.24	Covered P
228 SHARES OF	12/31/2014	04/09/2013	6,944.15	4,542.95	2,401.20	Covered P
K12 INC	12/31/2014	02/03/2011	13,228.50	4,102.72	9,125.78	Covered P
98 SHARES OF	12/31/2014	02/16/2010	12,265.21	6,430.45	5,834.76	
KEYSIGHT TECHNOLOGIES INC	12/31/2014	10/22/2012	1,113.99	846.99	267.00	Covered P
54 SHARES OF	12/31/2014	10/22/2012	1,227.42	3,273.18	2,045.76	-Covered P
LILLY ELI & CO	12/31/2014	04/29/2013	714.89	1,115.73	400.84	-Covered P
LORILLARD INC	12/31/2014	04/27/2011	4,475.44	3,715.87	759.57	Covered P
00000240.000000 SHARES OF MAXIMUS INC	12/31/2014	04/29/2013	1,845.13	3,059.36	1,214.23	-Covered C
00000271.000000 SHARES OF ORACLE CORP	12/31/2014	07/03/2012	2,840.19	2,674.62	165.57	Covered P
00000027.000000 SHARES OF PDC ENERGY INC	12/31/2014	07/03/2012	4,456.05	2,036.87	2,419.18	Covered C
245 SHARES OF	12/31/2014	10/22/2012	1,690.22	781.44	908.78	Covered P
REX ENERGY CORP	12/31/2014	06/04/2010	12,395.21	11,726.09	669.12	
00000049.000000 SHARES OF SCIQUEST INC	12/31/2014	04/27/2011	482.93	592.02	109.09	Covered P
00000189.000000 SHARES OF SYKES ENTERPRISES INC	03/19/2015	02/03/2011	10,624.85	8,976.80	1,648.05	
00000054.000000 SHARES OF VODAFONE GROUP PLC ADR	03/19/2015	02/22/2011	6,175.21	5,200.00	975.21	
00000059.000000 SHARES OF WEIS MARKETS INC	03/19/2015	09/05/2012	6,711.98	5,132.78	1,579.20	Covered P
87 SHARES OF	03/19/2015	02/19/2014	11,487.96	11,245.58	242.38	Covered P
ICON PLC	03/19/2015	07/09/2013	7,295.72	4,345.34	2,950.38	Covered P
33 SHARES OF						
ICON PLC						
154 SHARES OF						
OCCIDENTAL PETROLEUM CORP						
6 SHARES OF						
OCCIDENTAL PETROLEUM CORP						
RECEIPT OF CASH FROM						
WACHOVIA CORP						
213.479 SHARES OF						
AMERICAN EUROPACIFIC GROWTH F2						
124.075 SHARES OF						
AMERICAN EUROPACIFIC GROWTH F2						
134.86 SHARES OF						
AMERICAN EUROPACIFIC GROWTH F2						
230.821 SHARES OF						
AMERICAN EUROPACIFIC GROWTH F2						
504 SHARES OF						

GRAY TELEVISION INC	03/19/2015	01/26/2009	13,946.04	4,475.01	9,471.03	
0000080.000000 SHARES OF						
ISHARES RUSSELL MID CAP ETF	03/19/2015	02/03/2011	13,772.96	6,872.10	6,900.86	Covered P
00000277.000000 SHARES OF						
NEOGEN CORP	03/19/2015	02/11/2014	12,178.66	10,091.19	2,087.47	Covered P
00000087.000000 SHARES OF						
STERICYCLE INC	03/19/2015	08/05/2010	11,954.04	4,522.81	7,431.23	
00000077.000000 SHARES OF						
TIME WARNER CABLE INC	04/01/2015	08/25/2009	11,439.22	5,466.63	5,972.59	
150 SHARES OF						
ANIXTER INTERNATIONAL INC	04/13/2015	03/27/2013	31,552.61	30,005.92	1,546.69	Covered P
859.276 SHARES OF						
OPPENHEIMER DEVELOPING MARKETS I	04/13/2015	02/19/2014	3,600.39	3,514.12	86.27	Covered P
98.05 SHARES OF						
OPPENHEIMER DEVELOPING MARKETS I	04/10/2015	06/21/2011	10,239.81	4,553.60	5,686.21	Covered P
160 SHARES OF						
ABAXIS INC	04/10/2015	01/26/2009	11,075.48	3,931.31	7,144.17	
154 SHARES OF						
ALLSTATE CORP	04/10/2015	02/11/2014	13,401.92	10,408.49	2,993.43	Covered P
213 SHARES OF						
COGNIZANT TECHNOLOGY SOLUTIONS CORP	04/10/2015	04/27/2011	4,113.27	4,447.23	333.96	Covered P
159 SHARES OF						
EMC CORP	04/10/2015	10/22/2012	2,561.10	2,469.05	92.05	Covered P
99 SHARES OF						
EMC CORP	04/10/2015	12/20/2010	12,916.31	10,467.20	2,449.11	P
714 SHARES OF						
GENTEX CORP	04/10/2015	05/24/2011	1,013.04	808.32	204.72	Covered P
56 SHARES OF						
GENTEX CORP	04/10/2015	04/08/2009	10,445.86	2,970.82	7,475.04	
100 SHARES OF						
HONEYWELL INTERNATIONAL INC	04/10/2015	12/20/2010	7,400.77	5,616.44	1,784.33	P
225.5 SHARES OF						
NATIONAL INSTRUMENTS CORP	04/10/2015	02/03/2011	541.52	501.46	40.06	Covered P
16.5 SHARES OF						
NATIONAL INSTRUMENTS CORP	04/10/2015	04/27/2011	1,673.79	1,652.89	20.90	Covered P
51 SHARES OF						
NATIONAL INSTRUMENTS CORP	04/10/2015	04/09/2013	7,336.73	3,798.47	3,538.26	Covered P
102 SHARES OF						
OLD DOMINION FREIGHT LINE	04/10/2015	04/09/2013	10,820.97	6,281.28	4,539.69	Covered P
173 SHARES OF						
THOR INDUSTRIES INC	04/10/2015	01/26/2009	11,540.56	3,378.22	8,162.34	
265 SHARES OF						
US BANCORP DEL	04/10/2015	02/03/2011	13,224.51	6,681.24	6,543.27	Covered P
178 SHARES OF						
UNITED NATURAL FOODS INC	04/10/2015	01/26/2009	14,731.25	2,360.83	12,370.42	
128 SHARES OF						
AMERISOURCEBERGEN CORP	04/10/2015	08/25/2009	6,456.84	3,895.29	2,561.55	
303 SHARES OF						
BIOMED REALTY TRUST	04/10/2015	01/26/2009	12,162.83	6,778.23	5,384.60	
182 SHARES OF						

CONOCOPHILLIPS									
54 SHARES OF	04/10/2015	06/21/2011	10,912.92	3,130.92	7,782.00	Covered	P		
COSTAR GROUP INC									
247 SHARES OF	04/10/2015	03/27/2012	8,826.16	3,964.23	4,861.93	Covered	P		
FIRST AMERICAN FINANCIAL CORP									
65 SHARES OF	04/10/2015	03/27/2012	12,641.61	8,247.84	4,393.77	Covered	P		
GOLDMAN SACHS GROUP INC									
349 SHARES OF	04/10/2015	09/02/2009	6,477.42	3,760.54	2,716.88				
PROVIDENT FINANCIAL SERVICES									
89 SHARES OF	04/10/2015	02/03/2011	15,518.65	4,528.31	10,990.34	Covered	P		
ULTIMATE SOFTWARE GROUP INC									
146 SHARES OF	04/10/2015	02/03/2011	9,227.04	5,061.40	4,165.64	Covered	P		
VERINT SYSTEMS INC									
0000099.000000 SHARES OF	04/15/2015	10/10/2011	6,840.77	1,783.13	5,057.64	Covered	P		
SPS COMMERCE INC									
00000229.000000 SHARES OF	04/15/2015	01/26/2009	9,649.88	3,995.70	5,654.18				
MICROSOFT CORP									
00000162.000000 SHARES OF	04/15/2015	06/21/2011	7,108.44	3,213.92	3,894.52	Covered	P		
MOBILE MINI INC									
00000100.000000 SHARES OF	04/15/2015	02/03/2011	6,667.88	1,709.47	4,958.41	Covered	P		
MAXIMUS INC									
00000069.000000 SHARES OF	04/15/2015	02/11/2014	14,055.73	10,133.91	3,921.82	Covered	P		
PERRIGO CO LTD									
00000102.000000 SHARES OF	04/15/2015	03/25/2010	9,049.27	6,271.70	2,777.57				
DEERE & CO									
00000167.000000 SHARES OF	04/15/2015	10/20/2009	6,129.60	2,177.31	3,952.29				
WEBSTER FINANCIAL CORP									
118 SHARES OF	04/15/2015	09/03/2010	3,864.44	1,879.66	1,984.78				
WESBANCO INC									
38 SHARES OF	04/15/2015	05/24/2011	1,244.48	731.85	512.63	Covered	P		
WESBANCO INC									
00000291.000000 SHARES OF	04/15/2015	05/24/2011	7,545.52	7,880.22	334.70-	Covered	P		
SEMTECH CORP									
00000169.000000 SHARES OF	04/15/2015	12/20/2010	6,422.05	3,498.28	2,923.77		P		
DEALERTRACK HOLDINGS INC									
213 SHARES OF	04/15/2015	11/22/2010	2,155.52	1,648.23	507.29		P		
COUSINS PROPERTIES INC									
285 SHARES OF	04/15/2015	05/24/2011	2,884.14	2,393.80	490.34	Covered	P		
COUSINS PROPERTIES INC									
00000078.000000 SHARES OF	04/15/2015	01/26/2009	8,606.36	5,510.57	3,095.79				
CHEVRON CORP									
00000199.000000 SHARES OF	04/15/2015	01/26/2009	8,194.68	4,652.62	3,542.06				
BANK NEW YORK MELLON CORP									
118 SHARES OF	04/15/2015	01/26/2009	3,877.40	1,565.58	2,311.82				
INTEL CORP									
131 SHARES OF	04/15/2015	08/25/2009	4,304.58	2,501.97	1,802.61				
INTEL CORP									
00000332.000000 SHARES OF	04/15/2015	05/18/2009	9,172.99	4,478.35	4,694.64				
GENERAL ELECTRIC CO									
00000125.000000 SHARES OF	04/15/2015	01/26/2009	9,231.09	2,992.79	6,238.30				

DOVER CORP	04/20/2015	07/03/2012	5,704.81	3,791.75	1,913.06	Covered P
00000117.000000 SHARES OF CHEESECAKE FACTORY INC						
1 SHARES OF BAXTER INTERNATIONAL INC	04/20/2015	01/13/2009	70.53	52.78	17.75	
96 SHARES OF BAXTER INTERNATIONAL INC	04/20/2015	08/25/2009	6,770.75	5,495.83	1,274.92	
314 SHARES OF HERSHA HOSPITALITY TRUST CL A	04/20/2015	03/27/2012	2,037.82	1,616.93	420.89	Covered P
261 SHARES OF HERSHA HOSPITALITY TRUST CL A	04/20/2015	04/29/2013	1,693.86	1,537.26	156.60	Covered P
114 SHARES OF EBAY INC	04/20/2015	09/03/2010	6,355.39	2,757.51	3,597.88	
2 SHARES OF EBAY INC	04/20/2015	09/05/2012	111.50	94.54	16.96	Covered P
00000099.000000 SHARES OF CATO CORP	04/20/2015	07/09/2013	3,950.56	2,661.92	1,288.64	Covered P
00000103.000000 SHARES OF SAN DISK CORP	04/20/2015	05/24/2011	6,852.46	4,641.16	2,211.30	Covered P
00000179.000000 SHARES OF ROLLINS INC	04/20/2015	12/20/2010	4,427.07	2,361.58	2,065.49	P
00000200.000000 SHARES OF RITCHIE BROS AUCTIONEERS INC	04/20/2015	02/03/2011	5,036.52	5,061.86	25.34	Covered P
00000092.000000 SHARES OF POWER INTEGRATIONS INC	04/20/2015	07/03/2012	4,941.24	3,550.28	1,390.96	Covered P
65 SHARES OF PIPER JAFFRAY COS	04/20/2015	04/09/2013	3,570.88	2,182.70	1,388.18	Covered P
2 SHARES OF PIPER JAFFRAY COS	04/20/2015	04/29/2013	109.87	66.76	43.11	Covered P
00000075.000000 SHARES OF PROCTER & GAMBLE CO	04/20/2015	01/26/2009	6,272.89	4,208.12	2,064.77	
00000044.000000 SHARES OF NATIONAL GRID PLC SPONSORED ADR	04/20/2015	04/09/2013	2,936.51	2,628.08	308.43	Covered P
00000096.000000 SHARES OF APPLE INC	04/20/2015	02/11/2014	12,231.33	7,358.40	4,872.93	Covered P
8 SHARES OF SUN COMMUNITIES INC	04/20/2015	03/27/2012	504.07	307.85	196.22	Covered P
34 SHARES OF SUN COMMUNITIES INC	04/20/2015	09/05/2012	2,142.31	1,549.72	592.59	Covered P
16 SHARES OF SUN COMMUNITIES INC	04/20/2015	04/09/2013	1,008.14	771.04	237.10	Covered P
00000082.000000 SHARES OF WAL MART STORES INC	04/20/2015	12/01/2009	6,428.69	4,501.72	1,926.97	
43 SHARES OF GAMCO INVESTORS INC	04/20/2015	10/10/2011	3,528.09	1,797.63	1,730.46	Covered P
14 SHARES OF GAMCO INVESTORS INC	04/20/2015	04/09/2013	1,148.68	730.38	418.30	Covered P
00000064.000000 SHARES OF EXPRESS SCRIPTS HLDG CO	04/20/2015	02/11/2014	5,496.29	4,820.65	675.64	Covered P
00000041.000000 SHARES OF	04/20/2015	04/09/2013	4,126.57	3,346.42	780.15	Covered P

JOHNSON & JOHNSON CO	04/20/2015	07/03/2012	2,568.49	866.26	1,702.23	Covered C
00000037.000000 SHARES OF						
ICON PLC	04/20/2015	02/03/2011	10,899.22	4,622.59	6,276.63	Covered P
149 SHARES OF						
MEDNAX INC	04/24/2015	06/21/2011	5,892.87	3,186.40	2,706.47	Covered P
00000056.000000 SHARES OF						
NEXTERA ENERGY INC	04/24/2015	02/03/2011	4,874.43	2,001.40	2,873.03	Covered P
0000108.000000 SHARES OF						
GRAND CANYON EDUCATION INC	04/24/2015	10/10/2011	4,448.50	1,838.03	2,610.47	Covered P
00000103.000000 SHARES OF						
FINANCIAL ENGINES INC	04/24/2015	07/09/2013	2,622.51	1,999.79	622.72	Covered P
00000099.000000 SHARES OF						
COLONY CAPITAL INC	04/24/2015	04/03/2012	3,220.61	1,728.81	1,491.80	Covered P
00000057.000000 SHARES OF						
CYTEC INDUSTRIES INC	04/24/2015	04/09/2013	4,924.77	3,630.83	1,293.94	Covered P
00000079.000000 SHARES OF						
CBS CORP NEW	04/24/2015	04/09/2013	1,141.11	1,044.78	96.33	Covered P
00000033.000000 SHARES OF						
PPL CORP	04/24/2015	01/10/2012	1,022.26	565.60	456.66	Covered P
28 SHARES OF						
MUELLER INDUSTRIES INC	04/24/2015	04/09/2013	1,679.43	1,192.78	486.65	Covered P
46 SHARES OF						
MUELLER INDUSTRIES INC	04/24/2015	04/29/2013	292.07	204.24	87.83	Covered P
8 SHARES OF						
MUELLER INDUSTRIES INC	04/24/2015	07/03/2012	3,099.10	1,530.03	1,569.07	Covered P
00000071.000000 SHARES OF						
NETSCOUT SYSTEMS INC	04/24/2015	04/09/2013	1,003.84	856.64	147.20	Covered P
00000009.000000 SHARES OF						
KIMBERLY CLARK CORP	04/24/2015	01/26/2009	5,692.86	2,211.12	3,481.74	
00000091.000000 SHARES OF						
JPMORGAN CHASE & CO	04/24/2015	01/26/2009	5,334.94	3,186.94	2,148.00	
00000256.000000 SHARES OF						
FREEMONT MCMORAN COPPER & GOLD CL B	04/24/2015	04/09/2013	1,108.77	901.20	207.57	Covered P
00000015.000000 SHARES OF						
DOMINION RESOURCES INC NEW	04/24/2015	12/20/2010	6,926.48	2,696.29	4,230.19	P
00000118.000000 SHARES OF						
CEPHEID INC	04/24/2015	02/11/2014	4,807.32	2,836.05	1,971.27	Covered P
00000037.000000 SHARES OF						
APPLE INC	04/24/2015	04/09/2013	6,260.22	3,743.02	2,517.20	Covered P
00000103.000000 SHARES OF						
BORG WARNER AUTOMOTIVE INC	04/24/2015	05/24/2011	5,793.85	2,914.67	2,879.18	Covered P
00000106.000000 SHARES OF						
WELLS FARGO & CO	04/24/2015	07/03/2012	2,612.28	1,729.53	882.75	Covered P
00000058.000000 SHARES OF						
VECTREN CORP	04/24/2015	01/26/2009	6,184.47	4,660.04	1,524.43	
00000146.000000 SHARES OF						
PUBLIC SERVICE ENTERPRISE GROUP INC	04/24/2015	02/16/2010	1,421.04	1,136.90	284.14	
100 SHARES OF						
OLD NATIONAL BANCORP	04/24/2015	04/09/2013	1,364.20	1,261.44	102.76	Covered P
96 SHARES OF						

OLD NATIONAL BANCORP						
11 SHARES OF	04/24/2015	01/10/2012	289.48	199.87	89.61	Covered P
SANDY SPRING BANCORP INC						
62 SHARES OF	04/24/2015	07/03/2012	1,631.58	1,149.88	481.70	Covered P
SANDY SPRING BANCORP INC						
35 SHARES OF	04/24/2015	04/09/2013	921.06	687.40	233.66	Covered P
SANDY SPRING BANCORP INC						
00000160.000000 SHARES OF	04/24/2015	07/09/2013	2,934.35	1,935.98	998.37	Covered P
RADIAN GROUP INC						
122 SHARES OF	05/06/2015	05/24/2011	3,517.19	1,783.59	1,733.60	Covered P
ECHO GLOBAL LOGISTICS INC						
6 SHARES OF	05/06/2015	10/10/2011	172.98	79.32	93.66	Covered P
ECHO GLOBAL LOGISTICS INC						
00000082.000000 SHARES OF	05/06/2015	02/03/2011	3,791.61	3,779.48	12.13	Covered P
CABOT MICROELECTRONICS CORP						
87 SHARES OF	05/06/2015	12/20/2010	2,821.36	1,862.66	958.70	P
BIO-REFERENCE LABORATORIES INC						
25 SHARES OF	05/06/2015	02/03/2011	810.74	586.00	224.74	Covered P
BIO-REFERENCE LABORATORIES INC						
00000123.000000 SHARES OF	05/20/2015	10/22/2012	3,282.93	3,067.61	215.32	Covered P
EMC CORP						
00000051.000000 SHARES OF	05/20/2015	07/03/2012	2,338.82	1,457.58	881.24	Covered P
EMCOR GROUP INC						
00000042.000000 SHARES OF	05/20/2015	10/22/2012	2,394.68	1,317.54	1,077.14	Covered P
PDC ENERGY INC						
00000075.000000 SHARES OF	05/20/2015	07/09/2013	2,954.94	1,952.24	1,002.70	Covered P
PTC INC						
00000034.000000 SHARES OF	05/20/2015	01/26/2009	4,056.42	1,639.48	2,416.94	
UNITED TECHNOLOGIES CORP						
00000091.000000 SHARES OF	05/20/2015	10/22/2012	3,878.48	2,328.30	1,550.18	Covered P
AGILENT TECHNOLOGIES INC						
00000027.000000 SHARES OF	05/20/2015	04/27/2011	3,271.53	1,219.88	2,051.65	Covered P
ATHENAHEALTH INC						
00000119.000000 SHARES OF	05/20/2015	07/03/2012	2,301.43	1,590.97	710.46	Covered P
ASSOCIATED BANC CORP						
00000061.000000 SHARES OF	05/20/2015	10/10/2011	3,105.79	1,726.73	1,379.06	Covered P
CASS INFORMATION SYSTEMS INC						
00000112.000000 SHARES OF	05/20/2015	02/22/2011	3,535.78	2,318.38	1,217.40	Covered P
BEACON ROOFING SUPPLY INC						
00000031.000000 SHARES OF	05/20/2015	02/11/2014	4,536.14	3,516.64	1,019.50	Covered P
BERKSHIRE HATHAWAY INC CL B NEW						
00000051.000000 SHARES OF	05/20/2015	01/26/2009	4,381.83	2,122.96	2,258.87	
PHILLIP MORRIS INTL INC						
33 SHARES OF	06/08/2015	01/13/2009	2,136.16	1,741.66	394.50	
BAXTER INTERNATIONAL INC						
96 SHARES OF	06/08/2015	10/04/2010	6,214.28	4,551.34	1,662.94	
BAXTER INTERNATIONAL INC						
66 SHARES OF	06/08/2015	10/20/2009	2,569.68	860.50	1,709.18	
WEBSTER FINANCIAL CORP						
129 SHARES OF	06/08/2015	04/27/2011	3,144.09	2,536.23	607.86	Covered P

SYKES ENTERPRISES INC	06/08/2015	09/05/2012	926.17	515.66	410.51	Covered P
38 SHARES OF						
SYKES ENTERPRISES INC	06/08/2015	04/09/2013	511.83	316.26	195.57	Covered P
21 SHARES OF						
SYKES ENTERPRISES INC	06/08/2015	04/29/2013	1,636.71	1,134.87	501.84	Covered P
34 SHARES OF						
PIPER JAFFRAY COS	06/08/2015	07/09/2013	481.39	333.40	147.99	Covered P
10 SHARES OF						
PIPER JAFFRAY COS	06/09/2015	07/09/2013	1,729.11	1,338.01	391.10	Covered P
00000021.000000 SHARES OF						
KAISER ALUMINUM CORP	06/09/2015	02/03/2011	2,208.92	1,190.83	1,018.09	Covered P
00000048.000000 SHARES OF						
NEOGEN CORP	06/09/2015	10/10/2011	1,853.89	1,254.62	599.27	Covered P
00000169.000000 SHARES OF						
NATIONAL PENN BANCSHARES INC	06/09/2015	10/10/2011	1,582.17	901.39	680.78	Covered P
00000020.000000 SHARES OF						
AMERICAN EXPRESS CO	06/09/2015	02/11/2014	1,648.97	1,431.13	217.84	Covered P
00000019.000000 SHARES OF						
EXPRESS SCRIPTS HLDG CO	06/09/2015	12/20/2010	2,370.96	1,210.48	1,160.48	P
00000019.000000 SHARES OF						
CHEMED CORP	06/10/2015	04/09/2013	2,049.69	2,984.69	935.00	- Covered P
114 SHARES OF						
SENIOR HOUSING PROPERTIES TRUST	06/10/2015	07/09/2013	1,204.65	1,762.07	557.42	- Covered P
67 SHARES OF						
SENIOR HOUSING PROPERTIES TRUST	06/15/2015	04/29/2013	1,901.44	1,422.32	479.12	Covered P
00000028.000000 SHARES OF						
PROTO LABS INC	06/15/2015	02/11/2014	2,811.21	2,669.79	141.42	Covered P
00000033.000000 SHARES OF						
VARIAN MEDICAL SYSTEMS INC	06/15/2015	04/03/2012	1,167.69	844.10	323.59	Covered P
23 SHARES OF						
IPC HEALTHCARE INC	06/15/2015	04/09/2013	456.92	383.94	72.98	Covered P
9 SHARES OF						
IPC HEALTHCARE INC	06/15/2015	04/09/2013	1,577.64	1,952.18	374.54	- Covered P
00000227.000000 SHARES OF						
PRECISION DRILLING CORP	06/15/2015	10/10/2011	1,552.07	919.72	632.35	Covered P
00000022.000000 SHARES OF						
GAMCO INVESTORS INC	06/18/2015	02/11/2014	3,017.80	2,349.89	667.91	Covered P
00000016.000000 SHARES OF						
PERRIGO CO LTD	06/23/2015	05/24/2011	3,159.10	4,007.81	848.71	- Covered P
148 SHARES OF						
SEMTECH CORP	06/23/2015	12/20/2010	4,705.47	2,526.37	2,179.10	P
118 SHARES OF						
BIO-REFERENCE LABORATORIES INC	06/23/2015	02/03/2011	22.02	12.44	9.58	Covered C
.041 SHARES OF						
GOOGLE INC CL C	07/06/2015	01/26/2009	5,585.62	2,266.07	3,319.55	C
76 SHARES OF						
KRAFT FOODS GROUP INC	07/06/2015	05/18/2009	1,714.86	603.80	1,111.06	C
23.333 SHARES OF						
KRAFT FOODS GROUP INC	07/06/2015	08/25/2009	636.98	257.42	379.56	C
8.667 SHARES OF						

KRAFT FOODS GROUP INC	07/10/2015	02/22/2011	3,234.38	2,442.09	792.29	Covered	P
201 SHARES OF							
CHICOS FAS INC	07/10/2015	07/03/2012	2,273.44	819.43	1,454.01	Covered	C
35 SHARES OF							
ICON PLC	07/23/2015	12/20/2010	3,167.51	1,055.70	2,111.81		P
51 SHARES OF							
DEALERTRACK HOLDINGS INC	07/23/2015	02/03/2011	4,099.12	1,344.74	2,754.38	Covered	P
66 SHARES OF							
DEALERTRACK HOLDINGS INC	07/27/2015	04/09/2013	5.28	6.48	1.20	Covered	C
0.355 SHARES OF							
TALEN ENERGY CORP	08/12/2015	01/10/2012	2,276.29	3,059.97	783.68	Covered	P
77 SHARES OF							
FRESH MARKET INC	08/17/2015	02/23/2011	15,000.00	16,468.02	1,468.02	Non	P
1453.488 SHARES OF						Covered	
DREIHAUS ACTIVE INCOME FUND	08/14/2015	01/26/2009	4,800.58	2,372.71	2,427.87		
57 SHARES OF							
PHILLIP MORRIS INTL INC	08/14/2015	01/26/2009	39,144.24	12,865.65	26,278.59		
0000230.000000 SHARES OF							
ISHARES RUSSELL MID CAP ETF	08/14/2015	09/05/2012	11,325.90	6,999.14	4,326.76	Covered	P
204 SHARES OF							
ALTRIA GROUP INC	08/14/2015	01/26/2009	5,020.27	3,955.79	1,064.48		
148 SHARES OF							
AT&T INC	08/14/2015	08/25/2009	5,088.12	3,961.35	1,126.77		
150 SHARES OF							
AT&T INC	08/14/2015	04/09/2013	3,086.79	3,447.98	361.19	Covered	P
91 SHARES OF							
AT&T INC	08/14/2015	06/19/2014	18,054.28	13,182.14	4,872.14	Covered	P
212 SHARES OF							
REYNOLDS AMERICAN INC	08/14/2015	01/26/2009	5,977.11	4,432.56	1,544.55		
79 SHARES OF							
PROCTER & GAMBLE CO	08/14/2015	01/26/2009	5,743.98	4,331.62	1,412.36	Non	P
76 SHARES OF						Covered	
KRAFT HEINZ CO	08/14/2015	05/18/2009	1,763.48	1,329.86	433.62	Non	P
23.333 SHARES OF						Covered	
KRAFT HEINZ CO	08/14/2015	08/25/2009	655.04	493.98	161.06	Non	P
8.667 SHARES OF						Covered	
KRAFT HEINZ CO	08/14/2015	07/03/2012	6,161.99	4,359.67	1,802.32	Covered	P
104 SHARES OF							
MERCK & CO INC NEW	08/18/2015	09/05/2012	6,727.85	6,245.09	482.76	Covered	P
142 SHARES OF							
VERIZON COMMUNICATIONS INC	08/18/2015	02/24/2014	4,974.81	5,074.35	99.54	Covered	C
105 SHARES OF							
VERIZON COMMUNICATIONS INC	08/18/2015	02/11/2014	9,832.64	12,158.37	2,325.73	Covered	P
204 SHARES OF							
TOTAL FINA SA SPONSORED ADR	08/18/2015	04/29/2013	6,151.54	9,291.40	3,139.86	Covered	C
164 SHARES OF							
VODAFONE GROUP PLC ADR	08/18/2015	04/09/2013	400.13	474.92	74.79	Covered	C
26 SHARES OF							
TALEN ENERGY CORP	08/18/2015	06/19/2014	8,366.20	12,901.90	4,535.70	Covered	P
149 SHARES OF							

ROYAL DUTCH SHELL PLC B						
211 SHARES OF PPL CORP	08/18/2015	04/09/2013	7,028.30	6,198.84	829.46	Covered P
75 SHARES OF UNILEVER PLC ADR NEW	08/18/2015	04/09/2013	3,266.20	3,144.75	121.45	Covered P
99 SHARES OF HEALTH CARE REIT INC	08/18/2015	04/09/2013	6,853.68	6,756.24	97.44	Covered P
84 SHARES OF HCP INC	08/18/2015	04/09/2013	3,403.63	4,219.74	816.11-	Covered P
66 SHARES OF JOHNSON & JOHNSON CO	08/18/2015	04/09/2013	6,553.69	5,386.91	1,166.78	Covered P
64 SHARES OF KIMBERLY CLARK CORP	08/18/2015	04/09/2013	7,437.95	6,091.64	1,346.31	Covered P
71 SHARES OF COCA COLA CO	08/18/2015	08/05/2010	2,940.05	1,988.00	952.05	
74 SHARES OF MC DONALDS CORP	08/18/2015	04/09/2013	7,477.57	7,468.82	8.75	Covered P
89 SHARES OF REALTY INCOME CORP	08/18/2015	07/09/2013	4,281.71	3,772.79	508.92	Covered P
168 SHARES OF NATIONAL GRID PLC SPONSORED ADR	08/18/2015	04/09/2013	11,573.31	10,034.47	1,538.84	Covered P
40 SHARES OF PEPSICO INC	08/18/2015	04/09/2013	3,998.72	3,182.80	815.92	Covered P
68 SHARES OF AMERICAN ELECTRIC POWER CO INC	08/18/2015	04/09/2013	3,959.64	3,345.59	614.05	Covered P
117 SHARES OF BCE INC	08/18/2015	04/09/2013	4,818.38	5,365.50	547.12-	Covered P
174 SHARES OF BP PLC SPONSORED ADR	08/18/2015	04/09/2013	6,121.38	7,283.55	1,162.17-	Covered P
24 SHARES OF CHEVRON CORP	08/18/2015	10/09/2008	2,003.97	1,647.84	356.13	
8 SHARES OF CHEVRON CORP	08/18/2015	01/26/2009	667.98	565.19	102.79	
30 SHARES OF CHEVRON CORP	08/18/2015	04/08/2009	2,504.96	2,066.29	438.67	
91 SHARES OF DOMINION RESOURCES INC NEW	08/18/2015	04/09/2013	6,935.89	5,467.27	1,468.62	Covered P
427,878 SHARES OF FEDERATED ULTRASHORT BOND I	08/24/2015	06/05/2013	3,893.69	3,936.48	42.79-	Covered P
1449,085 SHARES OF FEDERATED ULTRASHORT BOND I	08/24/2015	04/28/2014	13,186.67	13,273.62	86.95-	Covered P
106 SHARES OF PAYPAL HOLDINGS INC	08/27/2015	09/03/2010	3,550.95	1,484.87	2,066.08	C
106 SHARES OF EBAY INC	08/27/2015	09/03/2010	2,852.08	1,079.13	1,772.95	
31 SHARES OF GAMCO INVESTORS INC	09/08/2015	10/10/2011	1,710.21	1,295.97	414.24	Covered P
00000027.000000 SHARES OF DISCOVER FINANCIAL SERVICES	09/09/2015	06/19/2014	1,441.23	1,673.69	232.46-	Covered P
103 SHARES OF	09/09/2015	12/20/2010	2,939.16	1,358.90	1,580.26	P

** SHORT TERM CAPITAL GAINS DIVIDENDS

5967.155 BASIS SHARES OF VANGUARD INTERM-TERM TREASURY ADM	44.75		
6512.686 BASIS SHARES OF DELAWARE CORPORATE BOND I	6.51		
6092.608 BASIS SHARES OF HIGHLAND LONG/SHORT EQUITY FUND CL Z	2,260.35		
44689.77 BASIS UNITS OF FEDERATED TAX-FREE OBLIGATIONS	1.95		
5561.719 BASIS SHARES OF METROPOLITAN WEST TOTAL RETURN BOND I	369.19		
3652.07 BASIS SHARES OF PIMCO FOREIGN BOND (USD-HEDGED) I	489.89		
8601.044 BASIS SHARES OF VANGUARD INTERM-TERM TREASURY ADM	120.41		

** TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS

0.00	0.00	3,293.05
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** LONG TERM CAPITAL GAINS DIVIDENDS

5967.155 BASIS SHARES OF VANGUARD INTERM-TERM TREASURY ADM	25.06		
6092.608 BASIS SHARES OF HIGHLAND LONG/SHORT EQUITY FUND CL Z	474.34		
44689.77 BASIS UNITS OF FEDERATED TAX-FREE OBLIGATIONS	5.64		
5561.719 BASIS SHARES OF METROPOLITAN WEST TOTAL RETURN BOND I	285.87		
3652.07 BASIS SHARES OF PIMCO FOREIGN BOND (USD-HEDGED) I	136.00		
6595.88 BASIS SHARES OF AMERICAN EUROPACIFIC GROWTH F2	3,891.57		
8601.044 BASIS SHARES OF VANGUARD INTERM-TERM TREASURY ADM	576.27		

** TOTAL LONG TERM CAPITAL GAINS DIVIDENDS

0.00	0.00	5,394.75
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SUMMARY

Description	Amount
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** SUMMARY OF CAPITAL GAINS AND LOSSES **

TOTAL SHORT TERM CAPITAL GAIN (LOSS)
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS
NET SHORT TERM CAPITAL GAIN (LOSS)

-9,836.81-
3,293.05
6,543.76-

TOTAL LONG TERM CAPITAL GAIN (LOSS)
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS
NET LONG TERM CAPITAL GAIN (LOSS)

561,643.86
5,394.75
0.00
0.00
0.00
567,038.61

NET CAPITAL GAIN (LOSS)

560,494.85

TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE

0.00

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