Form **990-PF** | Department of the Treasury Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052 | **2015** | Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: NELSON & VERA HICKS CHAR FDN Q89228003

A Employer identification number: 39-1582654

Number and street (or P.O. box number if mail is not delivered to street address): 5339 IRISH LN | Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: MADISON, WI 53711-5517

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,115,322.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

ENVELOPE POSTMARK DATE MAY 10 2016

SCANNED MAY 25 2016

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 97,992. | 97,992. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 27,930. | | | |
| | b Gross sales price for all assets on line 6a 400,263. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 27,930. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less: Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 80,447. | | | STMT 1 |
| | 12 Total. Add lines 1 through 11 | 206,369. | 125,922. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | | | | |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) STMT 2 | 7,521. | 921. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 729. | | | 729. |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) STMT 3 | 8. | 8. | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 8,258. | 929. | | 729. |
| | 25 Contributions, gifts, grants paid | 218,500. | | | 218,500. |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 226,758. | 929. | | 219,229. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | -20,389. | | | |
| | b Net investment income (if negative, enter -0-) | | 124,993. | | |
| | c Adjusted net income (if negative, enter -0-) | | | | |

| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | 14,533. | 70,497. | 70,497. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S. and state government obligations (attach schedule) | | | |
| | b Investments - corporate stock (attach schedule) | 1,859,154. | 1,910,757. | 2,947,099. |
| | c Investments - corporate bonds (attach schedule) | 1,047,281. | 919,325. | 844,791. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other (attach schedule) | 85,752. | 85,752. | 252,935. |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 3,006,720. | 2,986,331. | 4,115,322. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | NONE | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒ | | | |
| | 27 Capital stock, trust principal, or current funds | 3,006,720. | 2,986,331. | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 Total net assets or fund balances (see instructions) | 3,006,720. | 2,986,331. | |
| | 31 Total liabilities and net assets/fund balances (see instructions) | 3,006,720. | 2,986,331. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,006,720. |
| 2 Enter amount from Part I, line 27a | 2 | -20,389. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 2,986,331. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,986,331. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr ) |
|---|---|---|---|---|
| 1a | PUBLICLY TRADED SECURITIES | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 400,263. | | 372,333. | 27,930. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M.V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | 27,930. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | 27,930. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2014 | 234,392. | 4,560,419. | 0.051397 |
| 2013 | 204,083. | 4,273,242. | 0.047758 |
| 2012 | 183,237. | 3,902,629. | 0.046952 |
| 2011 | 203,787. | 4,154,297. | 0.049055 |
| 2010 | 198,874. | 3,881,020. | 0.051243 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.246405 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.049281 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 4,363,972. |
| 5 | Multiply line 4 by line 3 | 5 | 215,061. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,250. |
| 7 | Add lines 5 and 6 | 7 | 216,311. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 219,229. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | 1 | 1,250. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 1,250. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | NONE |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 1,250. |
| 6 | Credits/Payments | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 3,600. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: NONE | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: NONE | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 3,600. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached | 8 | 12. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 2,338. |
| 11 | Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2,338. **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S. DEARBORN, IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603-2300

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | 2b | | X |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 )* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | | |
| **b** | If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No<br>*If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>*If "Yes" to 6b, file Form 8870* | **6b** | | X |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | | |
| **b** | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| JOHN KARSTEN<br>4 FOND DU LAC ST, WAUPUN, WI 53963 | PRESIDENT<br>1 | -0- | -0- | -0- |
| ROBERT H KELLER<br>448 W WASHINGTON, MADISON, WI 53703 | VICE PRESIDENT<br>1 | -0- | -0- | -0- |
| W.E. KINNEY<br>10 S. DEARBORN, IL1-0117, CHICAGO, IL 60603-2300 | SECRETARY/TREASU<br>1 | -0- | -0- | -0- |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ **NONE**

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | NONE |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions. | |
| 3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 4,387,459. |
| b | Average of monthly cash balances | 1b | 42,969. |
| c | Fair market value of all other assets (see instructions) | 1c | NONE |
| d | **Total** (add lines 1a, b, and c) | 1d | 4,430,428. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 4,430,428. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 66,456. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 4,363,972. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 218,199. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 218,199. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a: 1,250. | | |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 1,250. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 216,949. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | NONE |
| 5 | Add lines 3 and 4 | | 5 | 216,949. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | NONE |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 216,949. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 219,229. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 219,229. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 1,250. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 217,979. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---|---|---|---|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 216,949. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | 175,358. | |
| b Total for prior years 20 13 ,20 ,20 | | NONE | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010 NONE | | | | |
| b From 2011 NONE | | | | |
| c From 2012 NONE | | | | |
| d From 2013 NONE | | | | |
| e From 2014 NONE | | | | |
| f **Total** of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 219,229. | | | | |
| a Applied to 2014, but not more than line 2a | | | 175,358. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2015 distributable amount | | | | 43,871. |
| e Remaining amount distributed out of corpus | NONE | | | |
| 5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | NONE | | | NONE |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 | NONE | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 173,078. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) | NONE | | | |
| 9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011 NONE | | | | |
| b Excess from 2012 NONE | | | | |
| c Excess from 2013 NONE | | | | |
| d Excess from 2014 NONE | | | | |
| e Excess from 2015 NONE | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information** *(continued)*

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE STATEMENT 18 | | | | 218,500. |
| **Total** . . . . . . . . . . . . . . . . ▶ **3a** | | | | 218,500. |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 97,992. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 27,930. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: a | | | | | |
| b DEFERRED REVENUE | | | 14 | 80,447. | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | 206,369. | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 206,369.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| | NOT APPLICABLE |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Wilfred E Kinney — Signature of officer or trustee | 4/28/16 — Date | ▶ Sec./Treas — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| CAROLYN J. SECHEL | Carolyn J. Sechel | 04/23/2016 | | P01256399 |

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114 — Phone no. 312-486-9652

FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS |
|---|---|---|
| DEFERRED REVENUE | | 80,447. |
| | TOTALS | 80,447. |

## FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FOREIGN TAXES | 602. | 602. |
| FEDERAL TAX PAYMENT - PRIOR YE | 3,000. | |
| FEDERAL ESTIMATES - INCOME | 3,600. | |
| FOREIGN TAXES ON QUALIFIED FOR | 278. | 278. |
| FOREIGN TAXES ON NONQUALIFIED | 41. | 41. |
| TOTALS | 7,521. | 921. |

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| OTHER EXPENSES | 8. | 8. |
| TOTALS | 8. | 8. |

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
JOHN KARSTEN
ADDRESS:
4 FOND DUE LAC ST
WAUPIN, WI 53963-1939
RECIPIENT'S PHONE NUMBER: 920-324-8658
FORM, INFORMATION AND MATERIALS:
INFORMAL
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
CHURCHES, CHARITABLE, SCIENTIFIC & EDUCATIONAL ORGANIZATIONS
PREFERABLY LOCATED IN BEAVER DAM, WISCONSIN

STATEMENT 4

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
Church Health Services
ADDRESS:
115 N CENTER STREET
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 10,000.

RECIPIENT NAME:
BEAVER DAM SCHOLARSHIP FOUNDATION
ADDRESS:
PO BOX 98
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 10,500.

RECIPIENT NAME:
YMCA OF DODGE COUNTY
ADDRESS:
220 CORPORATE DR
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 25,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WORLD ORPHAN FUND
ADDRESS:
N7130 N LOST LAKE RD
RANDOLPH, WI 53956
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 1,500.

RECIPIENT NAME:
BEAVER DAM AREA COMMUNITY
ADDRESS:
.
BEAVER DAM, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 15,000.

RECIPIENT NAME:
EDGERTON BOOK FESTIVAL
ADDRESS:
PO BOX 253
EDGERTON, WI 53534
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BEAVER DAM FAMILY CENTER
ADDRESS:
609 GOULD ST
BEAVER DAM, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 6,000.

RECIPIENT NAME:
BOY SCOUT TROOPS
ADDRESS:
1128 HOMESTEAD RD
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 1,500.

RECIPIENT NAME:
CENTRAL WISCONSIN CHRISTIAN
SCHOOLS
ADDRESS:
301 FOX LAKE RD
WAUPUN, WI 53963
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 5,000.

RECIPIENT NAME:
GIRL SCOUTS,
ADDRESS:
.
BEAVER DAM, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 500.

RECIPIENT NAME:
MARY'S ROOM OF SHEBOYGAN INC
ADDRESS:
4219 N HIGHWAY 42
SHEBOYGAN, WI 53083
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 2,000.

RECIPIENT NAME:
PAVE
ADDRESS:
135 W WELLS, SUITE 850
MILWAUKEE, WI 53203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 4,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
OPPORUTNITY INTERNATIONAL
ADDRESS:
2122 YORK RD, STE 150
OAK BROOK, IL 60523
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 2,000.

RECIPIENT NAME:
DODGE COUNTY HISTORICAL
SOCIETY
ADDRESS:
105 PARK AVE
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 2,000.

RECIPIENT NAME:
LOMIRA PUBLIC LIBRARY
ADDRESS:
427 S WATER ST
LOMIRA, WI 53048
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HORICON PUBLIC LIBRARY BOARD
ADDRESS:
404 E LAKE ST
HORICON, WI 53032
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
NONE
AMOUNT OF GRANT PAID ........................................... 5,000.

RECIPIENT NAME:
JUNEAU PUBLIC LIBRARY
ADDRESS:
250 N FAIRFIELD AVE
JUNEAU, WI 53039
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 5,000.

RECIPIENT NAME:
HUSTIFORD PUBLIC LIBRARY
ADDRESS:
609 W JUNEAU ST
HUSTISFORD, WI 53034
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FOX LAKE PUBLIC LIBRARY
ADDRESS:
117 W STATE ST
FOX LAKE, WI 53933
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

RECIPIENT NAME:
HUTCHINSON MEMORIAL LIBRARY
ADDRESS:
228 N HIGH ST
RANDOLPH, WI 53956
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

RECIPIENT NAME:
IRON RIDGE PUBLIC LIBRARY
ADDRESS:
205 PARK ST
IRON RIDGE, WI 53035
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THERESA PUBLIC LIBRARY
ADDRESS:
290 MAYVILLE ST
THERESA, WI 53091
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

RECIPIENT NAME:
REESEVILLE PUBLIC LIBRARY
ADDRESS:
216 S MAIN ST
REESEVILLE, WI 53579
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

RECIPIENT NAME:
LOWELL PUBLIC LIBRARY
ADDRESS:
105 NORTH RIVER STREET
LOWELL, WI 53557-0015
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF WISCONSIN
ADDRESS:
.
MADISON, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 1,000.

RECIPIENT NAME:
RAWHIDE BOYS RANCH
ADDRESS:
E7475 RAWHIDE RD
NEW LONDON, WI 54961
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 3,000.

RECIPIENT NAME:
ST STEPHENS LUTHERAN
ADDRESS:
505 N PALMATORY
HORICON, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PEDIATRICS ONCOLOGY
ADDRESS:
8701 W WATERTOWN PLANK RD
MILWAUKEE, WI 53226
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 5,000.

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS
ADDRESS:
788 N JEFFERSON ST #600
MILWAUKEE, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 2,000.

RECIPIENT NAME:
GREEN VALLEY ENTERPRISES
ADDRESS:
1223 MADISON ST
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 11,000.

STATEMENT 14

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
VSA
ADDRESS:
3195 S SUPERIOR ST
MILWAUKEE, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 1,500.

RECIPIENT NAME:
SALVATION ARMY OF MADISON
ADDRESS:
630 E WASHINGTON AVE
MADISON, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 5,000.

RECIPIENT NAME:
DODGE COUNTY TOY BANK
ADDRESS:
PO BOX 438
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NEW BEGINNINGS
ADDRESS:
PO BOX 56
RICHFIELD, WI 53076
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 4,000.

RECIPIENT NAME:
MADISON AREA
ADDRESS:
.
MADISON, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 10,000.

RECIPIENT NAME:
ST VINCENT DEPAUL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST KATHARINE DREXEL PARISH
ADDRESS:
119 W 7TH ST
KAUKAUNA, WI 54130
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ............................................ 5,000.

RECIPIENT NAME:
MORAIN PARK TECHNICAL COLLEGE
ADDRESS:
700 GOULD ST
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ............................................ 10,000.

RECIPIENT NAME:
WAUPUN PUBLIC LIBRARY
ADDRESS:
123 S FOERST ST
WAUPUN, WI 53963
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ............................................ 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ARC OF DODGE COUNTY
ADDRESS:
208 LA CROSSE ST
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 500.

RECIPIENT NAME:
BADGER ROCK
ADDRESS:
.
MADISON, WI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 2,000.

RECIPIENT NAME:
BEAVER DAM COMMUNITY HOSPITALS
ADDRESS:
707 S UNIVERSITY AVE
BEAVER DAM, WI 53916
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 1,000.

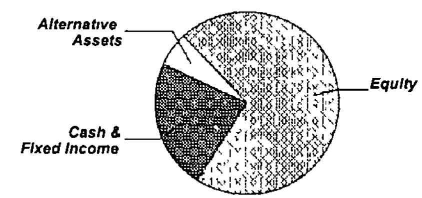
TOTAL GRANTS PAID: 218,500.

STATEMENT 18

# Account Summary

| Asset Allocation | Beginning Market Value | Ending Market Value | Change In Value | Estimated Annual Income | Current Allocation |
|---|---|---|---|---|---|
| Equity | 3,117,273 54 | 2,947,098 89 | (170,174 65) | 52,854 89 | 71% |
| Alternative Assets | 203,211 78 | 252,935 30 | 49,723 52 | 6,848 17 | 6% |
| Cash & Fixed Income | 1,039,978 97 | 915,287 41 | (124,691 56) | 35,961 88 | 23% |
| **Market Value** | **$4,360,464.29** | **$4,115,321.60** | **($245,142.69)** | **$95,664.94** | **100%** |
| Accruals | 1,696 08 | 2,077 49 | 381 41 | | |
| **Market Value with Accruals** | **$4,362,160.37** | **$4,117,399.09** | **($244,761.28)** | | |

**Asset Allocation**




| Portfolio Activity | Current Period Value | Year-to-Date Value |
|---|---|---|
| **Beginning Market Value** | **4,360,464.29** | **4,360,464.29** |
| Contributions | 6,518 40 | 6,518 40 |
| Withdrawals & Fees | (228,856 53) | (228,856 53) |
| **Net Contributions/Withdrawals** | **($222,338.13)** | **($222,338.13)** |
| Income & Distributions | 116,228 91 | 116,228 91 |
| Change In Investment Value | (139,033 47) | (139,033 47) |
| **Ending Market Value** | **$4,115,321.60** | **$4,115,321.60** |
| Accruals | 2,077 49 | 2,077 49 |
| **Market Value with Accruals** | **$4,117,399.09** | **$4,117,399.09** |

# Account Summary CONTINUED

| Tax Summary | Current Period Value | Year-to-Date Value |
|---|---|---|
| Domestic Dividends/Distributions | 108,468 96 | 108,468 96 |
| Foreign Dividends | 7,757 08 | 7,757 08 |
| Interest Income | 2 87 | 2 87 |
| **Taxable Income** | **$116,228.91** | **$116,228.91** |

| | Current Period Value | Year-to-Date Value |
|---|---|---|
| LT Capital Gain Distributions | 118,697 29 | 118,697 29 |
| ST Realized Gain/Loss | 2,566 44 | 2,566 44 |
| LT Realized Gain/Loss | (35,542 27) | (35,542 27) |
| **Realized Gain/Loss** | **$85,721.46** | **$85,721.46** |

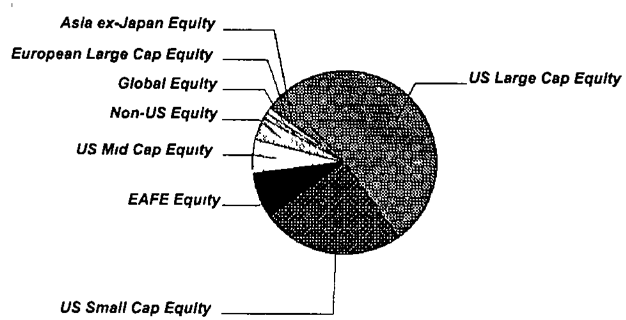
| | To-Date Value |
|---|---|
| **Unrealized Gain/Loss** | **$1,128,989.95** |

| Cost Summary | Cost |
|---|---|
| Equity | 1,910,757 95 |
| Cash & Fixed Income | 989,821 87 |
| **Total** | **$2,900,579.82** |

# Equity Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| US Large Cap Equity | 1,653,317 89 | 1,600,944 02 | (52,373 87) | 37% |
| US Mid Cap Equity | 155,889 19 | 149,058 21 | (6,830 98) | 4% |
| US Small Cap Equity | 766,527.25 | 748,849 90 | (17,677 35) | 18% |
| Non-US Equity | 207,826 00 | 129,852 00 | (77,974 00) | 3% |
| EAFE Equity | 247,128 21 | 254,844 76 | 7,716 55 | 6% |
| European Large Cap Equity | 0.00 | 25,850 00 | 25,850 00 | 1% |
| Asia ex-Japan Equity | 39,240 00 | 30,840 00 | (8,400 00) | 1% |
| Emerging Market Equity | 47,345 00 | 0 00 | (47,345 00) | |
| Global Equity | 0 00 | 6,860 00 | 6,860.00 | 1% |
| **Total Value** | **$3,117,273.54** | **$2,947,098.89** | **($170,174.65)** | **71%** |

**Asset Categories**




Equity as a percentage of your portfolio - 71 %

| Market Value/Cost | Current Period Value |
|---|---|
| Market Value | 2,947,098.89 |
| Tax Cost | 1,910,757 95 |
| Unrealized Gain/Loss | 1,036,340 94 |
| Estimated Annual Income | 52,854 89 |
| Accrued Dividends | 2,077 00 |
| Yield | 1 79% |

J.P.Morgan

# Equity Detail

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Inc / Accrued Div | Yield |
|---|---|---|---|---|---|---|---|
| **US Large Cap Equity** | | | | | | | |
| **ABBOTT LABORATORIES** 002824-10-0 ABT | 44 91 | 2,000 000 | 89,820 00 | 22,976 69 | 66,843 31 | 2,080 00 | 2 32 % |
| **ABBVIE INC** 00287Y-10-9 ABBV | 59 24 | 2,000 000 | 118,480 00 | 24,916 25 | 93,563 75 | 4,560 00 | 3 85 % |
| **ANADARKO PETROLEUM CORP** 032511-10-7 APC | 48 58 | 900 000 | 43,722 00 | 30,085 50 | 13,636 50 | 972.00 | 2.22 % |
| **APPLE INC** 037833-10-0 AAPL | 105 26 | 700 000 | 73,682 00 | 43,095 50 | 30,586 50 | 1,456 00 | 1 98 % |
| **BRISTOL-MYERS SQUIBB CO** 110122-10-8 BMY | 68 79 | 1,000 000 | 68,790 00 | 54,019 50 | 14,770 50 | 1,520 00<br>380.00 | 2 21 % |
| **CATERPILLAR INC** 149123-10-1 CAT | 67 96 | 300 000 | 20,388 00 | 29,536 00 | (9,148 00) | 924 00 | 4 53 % |
| **DEERE & CO** 244199-10-5 DE | 76 27 | 500.000 | 38,135 00 | 45,444 00 | (7,309 00) | 1,200 00<br>300 00 | 3 15 % |
| **FIDELITY NATIONAL INFO SERV** 31620M-10-6 FIS | 60 60 | 3,391 000 | 205,494.60 | 6,140 08 | 199,354 52 | 3,526 64 | 1 72 % |
| **HOLLYFRONTIER CORP** 436106-10-8 HFC | 39 89 | 3,078 000 | 122,781 42 | 35,064 00 | 87,717.42 | 4,062 96 | 3 31 % |
| **HOME DEPOT INC** 437076-10-2 HD | 132 25 | 500 000 | 66,125 00 | 38,138 50 | 27,986 50 | 1,180 00 | 1 78 % |
| **JPMORGAN CHASE & CO** 46625H-10-0 JPM | 66 03 | 6,000 000 | 396,180 00 | 78,244 67 | 317,935 33 | 10,560 00 | 2 67 % |
| **NATIONAL OILWELL VARCO INC** 637071-10-1 NOV | 33 49 | 500 000 | 16,745 00 | 31,090 50 | (14,345 50) | 920 00 | 5 49 % |

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est. Annual Inc / Accrued Div. | Yield |
|---|---|---|---|---|---|---|---|
| **US Large Cap Equity** | | | | | | | |
| **ROYAL GOLD INC** 780287-10-8 RGLD | 36 47 | 300 000 | 10,941 00 | 20,936 92 | (9,995 92) | 276 00 | 2 52 % |
| **SCHLUMBERGER LTD** 806857-10-8 SLB | 69 75 | 1,800.000 | 125,550.00 | 53,021 25 | 72,528.75 | 3,600 00<br>900 00 | 2 87 % |
| **VALERO ENERGY CORP** 91913Y-10-0 VLO | 70 71 | 400 000 | 28,284 00 | 22,752 00 | 5,532 00 | 800 00 | 2 83 % |
| **WALT DISNEY CO/THE** 254687-10-6 DIS | 105 08 | 700 000 | 73,556 00 | 72,169 00 | 1,387 00 | 994 00<br>497 00 | 1 35 % |
| **YUM] BRANDS INC** 988498-10-1 YUM | 73 05 | 1,400 000 | 102,270 00 | 98,868.00 | 3,402 00 | 2,576.00 | 2 52 % |
| **Total US Large Cap Equity** | | | **$1,600,944.02** | **$706,498.36** | **$894,445.66** | **$41,207.60**<br>**$2,077.00** | **2.58 %** |
| **US Mid Cap Equity** | | | | | | | |
| **JPM MID CAP VALUE FD - SEL** FUND 1100 339183-10-5 JMVS X | 33 63 | 1,326 717 | 44,617 49 | 29,701 46 | 14,916 03 | 305.14 | 0 68 % |
| **JPM MID CAP GRWTH FD - SEL** FUND 3120 4812C1-71-0 HLGE X | 27 45 | 3,804 762 | 104,440 72 | 70,013 00 | 34,427 72 | | |
| **Total US Mid Cap Equity** | | | **$149,058.21** | **$99,714.46** | **$49,343.75** | **$305.14** | **0.20 %** |

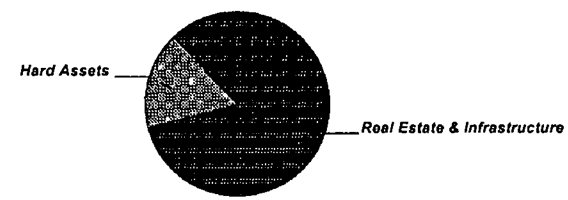
| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Inc / Accrued Div | Yield |
|---|---|---|---|---|---|---|---|
| **US Small Cap Equity** | | | | | | | |
| **HEARTLAND VALUE FD**<br>422359-10-9 HRTV X | 35 98 | 17,006 627 | 611,898 44 | 641,748 01 | (29,849 57) | 2,380 92 | 0 39% |
| **JPM SM CAP GRWTH FD - SEL**<br>FUND 3136<br>4812C0-57-1 OGGF X | 12 90 | 2,921 453 | 37,686 74 | 29,857 25 | 7,829 49 | | |
| **JPM SM CAP VALUE FD - SEL**<br>FUND 3712<br>4812C1-79-3 PSOP X | 24 46 | 4,058 247 | 99,264 72 | 67,400 26 | 31,864 46 | 1,107 90 | 1.12% |
| **Total US Small Cap Equity** | | | **$748,849.90** | **$739,005.52** | **$9,844.38** | **$3,488.82** | **0.47%** |
| **Non-US Equity** | | | | | | | |
| **CENOVUS ENERGY INC**<br>15135U-10-9 CVE | 12 62 | 1,000 000 | 12,620 00 | 21,866 39 | (9,246 39) | 486 00 | 3 85% |
| **CHICAGO BRIDGE & IRON CO NV**<br>167250-10-9 CBI | 38 99 | 800 000 | 31,192 00 | 47,300 00 | (16,108 00) | 224 00 | 0 72% |
| **NOVARTIS AG-SPONSORED ADR**<br>66987V-10-9 NVS | 86 04 | 1,000 000 | 86,040 00 | 57,190 50 | 28,849 50 | 2,259 00 | 2 63% |
| **Total Non-US Equity** | | | **$129,852 00** | **$126,356.89** | **$3,495.11** | **$2,969.00** | **2.29%** |
| **EAFE Equity** | | | | | | | |
| **FIDELITY DIVERSIFIED INTL FD**<br>315910-80-2 FDIV X | 35 06 | 7,268 818 | 254,844 76 | 141,167 76 | 113,677 00 | 2,253 33 | 0 88% |

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Inc. / Accrued Div. | Yield |
|---|---|---|---|---|---|---|---|
| **European Large Cap Equity** | | | | | | | |
| **DEUTSCHE X-TRACKERS MSCI EUR** 233051-85-3 DBEU | 25 85 | 1,000 000 | 25,850 00 | 30,480 00 | (4,630 00) | 1,277 00 | 4 94 % |
| **Asia ex-Japan Equity** | | | | | | | |
| **ISHARES MSCI SINGAPORE ETF** 464286-67-3 EWS | 10 28 | 3,000 000 | 30,840 00 | 40,740 00 | (9,900 00) | 1,296.00 | 4.20 % |
| **Global Equity** | | | | | | | |
| **MARKET VECTORS GOLD MINERS** 57060U-10-0 GDX | 13 72 | 500 000 | 6,860 00 | 26,794 96 | (19,934 96) | 58 00 | 0 85 % |

# Alternative Assets Summary

| Asset Categories | Beginning Estimated Value | Ending Estimated Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| Real Estate & Infrastructure | 166,365 00 | 222,930 00 | 56,565 00 | 5% |
| Hard Assets | 36,846 78 | 30,005 30 | (6,841 48) | 1% |
| **Total Value** | **$203,211.78** | **$252,935.30** | **$49,723.52** | **6%** |

**Asset Categories**




Alternative Assets as a percentage of your portfolio - 6 %

# Alternative Assets Detail

| | Quantity/Original Commitment Amount | Cost/Net Capital Called Since Inception | Net Distributions Since Inception | Estimated Value | Est Annual Inc / Accrued Div | Yield |
|---|---|---|---|---|---|---|
| **Real Estate & Infrastructure** | | | | | | |
| **PUBLIC STORAGE**<br>74460D-10-9 PSA | 900 00 | 12,240 00 | | 222,930 00 | 6,120 00 | 2 75% |

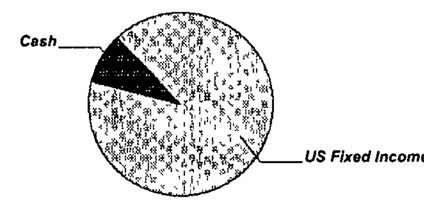
Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

| | Price | Quantity | Estimated Value | Cost | Est Annual Income / Accrued Income |
|---|---|---|---|---|---|
| **Hard Assets** | | | | | |
| **AMER CENT GLOBAL GOLD-INV**<br>02507M-10-5 BGEI X | 5 75 | 2,924 400 | 16,815 30 | 55,151 83 | 728 17 |
| **ISHARES SILVER TRUST**<br>46428Q-10-9 SLV | 13 19 | 1,000 000 | 13,190 00 | 18,360 00 | |
| **Total Hard Assets** | | | **$30,005.30** | **$73,511.83** | **$728.17** |

# Cash & Fixed Income Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| Cash | 14,532 79 | 70,496 78 | 55,963 99 | 2% |
| US Fixed Income | 1,025,446 18 | 844,790 63 | (180,655 55) | 21% |
| **Total Value** | **$1,039,978.97** | **$915,287.41** | **($124,691.56)** | **23%** |

**Asset Categories**




Cash & Fixed Income as a percentage of your portfolio - 23 %

| Market Value/Cost | Current Period Value |
|---|---|
| Market Value | 915,287 41 |
| Tax Cost | 989,821 87 |
| Unrealized Gain/Loss | (74,534 46) |
| Estimated Annual Income | 35,961 88 |
| Accrued Interest | 0.49 |
| Yield | 3 92% |

## SUMMARY BY MATURITY

| Cash & Fixed Income | Market Value | % of Bond Portfolio |
|---|---|---|
| 0-6 months[1] | 915,287 41 | 100% |

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

## SUMMARY BY TYPE

| Cash & Fixed Income | Market Value | % of Bond Portfolio |
|---|---|---|
| Cash | 70,496 78 | 7% |
| Mutual Funds | 844,790 63 | 93% |
| **Total Value** | **$915,287.41** | **100%** |

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

# Cash & Fixed Income Detail

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est Annual Income / Accrued Interest | Yield |
|---|---|---|---|---|---|---|---|
| **Cash** | | | | | | | |
| **US DOLLAR** | 1.00 | 70,496.78 | 70,496 78 | 70,496 78 | | 7 04<br>0 49 | 0 01 % [1] |
| **US Fixed Income** | | | | | | | |
| **JPM SH DURATION HIGH YLD FD - SEL**<br>FUND 3463<br>46637K-45-5 | 9 00 | 55,991 02 | 503,919 20 | 555,033 96 | (51,114 76) | 24,244 11 | 4 81 % |
| **JPM STRAT INC OPP FD - SEL**<br>FUND 3844<br>4812A4-35-1 | 11 09 | 30,736 83 | 340,871 43 | 364,291 13 | (23,419 70) | 11,710 73 | 3 44 % |
| **Total US Fixed Income** | | | **$844,790.63** | **$919,325.09** | **($74,534.46)** | **$35,954.84** | **4.26 %** |