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Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation KELBEN FOUNDATION, INC.		A Employer identification number 39-1494625
Number and street (or P O box number if mail is not delivered to street address) 100 EAST WISCONSIN AVENUE	Room/suite 2200	B Telephone number 414-226-4545
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53202		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,652,370.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	177,650.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	602,006.	602,006.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,501,995.			
	b Gross sales price for all assets on line 6a	2,138,621.			
	7 Capital gain net income (from Part IV, line 2)		1,501,995.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	214,804.	13,009.		STATEMENT 2
	12 Total. Add lines 1 through 11	2,496,455.	2,117,010.		
	13 Compensation of officers, directors, trustees, etc.	45,000.	0.		45,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	11,500.	0.		11,500.
	b Accounting fees				
	c Other professional fees				
	17 Interest	8,243.	8,243.		0.
	18 Taxes STMT 4	50,682.	0.		0.
	19 Depreciation and depletion	1,302.	0.		
	20 Occupancy	40,152.	0.		40,152.
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 5	178,933.	43,441.		97,788.	
24 Total operating and administrative expenses. Add lines 13 through 23	335,812.	51,684.		194,440.	
25 Contributions, gifts, grants paid	1,412,352.			1,412,352.	
26 Total expenses and disbursements. Add lines 24 and 25	1,748,164.	51,684.		1,606,792.	
27 Subtract line 26 from line 12	748,291.				
a Excess of revenue over expenses and disbursements		2,065,326.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,948,485.	2,077,821.	2,077,821.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	13,911,028.	14,429,232.	15,202,286.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans STMT 9	1,064,693.	1,152,661.	1,152,661.	
13 Investments - other STMT 10	5,967,567.	5,705,630.	6,212,412.	
14 Land, buildings, and equipment basis ▶ 116,074.				
Less accumulated depreciation STMT 7 ▶ 110,384.	6,992.	5,690.	5,690.	
15 Other assets (describe ▶ STATEMENT 11)	1,500.	1,500.	1,500.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,900,265.	23,372,534.	24,652,370.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	22,900,265.	23,372,534.		
31 Total liabilities and net assets/fund balances	22,900,265.	23,372,534.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,900,265.
2 Enter amount from Part I, line 27a	2	748,291.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23,648,556.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	276,022.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,372,534.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 2,138,621.		1,024,972.	1,501,995.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			1,501,995.	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 1,501,995.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	743,188.	24,140,855.	.030785
2013	1,187,528.	20,192,994.	.058809
2012	1,138,507.	17,569,347.	.064801
2011	1,202,950.	17,879,374.	.067281
2010	1,012,148.	17,456,876.	.057980

2 Total of line 1, column (d)	2 .279656
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .055931
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4 25,059,045.
5 Multiply line 4 by line 3	5 1,401,577.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 20,653.
7 Add lines 5 and 6	7 1,422,230.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8 1,606,792.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	20,653.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	20,653.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	20,653.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 18,603.	7	28,603.
b Exempt foreign organizations - tax withheld at source	6b	8	4.
c Tax paid with application for extension of time to file (Form 8868)	6c 10,000.	9	
d Backup withholding erroneously withheld	6d	10	7,946.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	7,946. Refunded		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► TED D. AND MARY KELLNER Telephone no ► 414-226-4545 Located at ► 100 E. WISCONSIN AVENUE, SUITE 2200, MILWAUKEE, W ZIP+4 ► 53202		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		45,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	16,055,239.
b	Average of monthly cash balances	1b	2,013,153.
c	Fair market value of all other assets	1c	7,372,263.
d	Total (add lines 1a, b, and c)	1d	25,440,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,440,655.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	381,610.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,059,045.
6	Minimum investment return. Enter 5% of line 5	6	1,252,952.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,252,952.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	20,653.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	42,549.
c	Add lines 2a and 2b	2c	63,202.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,189,750.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,189,750.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,189,750.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,606,792.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,606,792.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	20,653.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,586,139.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,189,750.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011	91,478.			
c From 2012	285,339.			
d From 2013	233,534.			
e From 2014				
f Total of lines 3a through e	610,351.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,606,792.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,189,750.
e Remaining amount distributed out of corpus	417,042.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,027,393.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,027,393.			
10 Analysis of line 9				
a Excess from 2011	91,478.			
b Excess from 2012	285,339.			
c Excess from 2013	233,534.			
d Excess from 2014				
e Excess from 2015	417,042.			

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(i)(3) or
- ☐
- 4942(i)(5)

- [illegible]

- (4) Gross investment income**

KELBEN 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED FOR CHARITABLE CONTRIBUTIONS				1,152,000.
SEE ATTACHED FOR SCHOLARSHIPS				260,352.
Total			3a	1,412,352.
b Approved for future payment				
SEE ATTACHED FOR FUTURE PAYMENTS				10,721,767.
Total			3b	10,721,767.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

KELBEN FOUNDATION, INC.

Employer identification number

39-1494625

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
KELBEN FOUNDATION, INC.	39-1494625

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FIDUCIARY MANAGEMENT, INC. 100 EAST WISCONSIN AVENUE, SUITE 2200 MILWAUKEE, WI 53202	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	TED AND MARY KELLNER 100 EAST WISCONSIN AVENUE, SUITE 2200 MILWAUKEE, WI 53202	\$ 154,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	THOMAS AND KATHLEEN ALPREN 3527 NORTH SHEPARD AVENUE MILWAUKEE, WI 53211	\$ 3,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	JANET LARSCHIED 129 EAST WHITE OAK WAY MEQUON, WI 53092	\$ 150.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

39-1494625

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization	Employer identification number
KELBEN FOUNDATION, INC.	39-1494625

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES				
b PUBLICLY TRADED SECURITIES				
c JC FLOWERS II LP SCHEDULE K-1		P		
d LAKEVIEW EQUITY PARTNERS I LP SCHEDULE K-1		P		
e MADISON DEARBORN CAPITAL V-A SCHEDULE K-1		P		
f WESTERN HIGHLAND MORTGAGE FUND I SCHEDULE K-1		P		
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 571,952.		572,748.	-796.
b 1,348,878.		452,224.	896,654.
c			-86,844.
d			390,811.
e			96,128.
f			-11,749.
g 217,791.			217,791.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-796.
b			896,654.
c			-86,844.
d			390,811.
e			96,128.
f			-11,749.
g			217,791.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

1,501,995.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	648,853.	217,791.	431,062.	431,062.	
INTEREST	170,944.	0.	170,944.	170,944.	
TO PART I, LINE 4	819,797.	217,791.	602,006.	602,006.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME - SCH K-1S	-78,036.	0.	
OTHER INCOME - SCH K-1S	142.	0.	
TAX REFUNDS	71.	0.	
OTHER INCOME - SCH K-1S	-1,020.	-1,020.	
SECTION 1231 - SCH K1S	279,618.	0.	
OTHER INCOME - SEC LITIGATION, LATE FEE INCOME	14,029.	14,029.	
TOTAL TO FORM 990-PF, PART I, LINE 11	214,804.	13,009.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL EXPENSES - D&K	11,500.	0.		11,500.
TO FM 990-PF, PG 1, LN 16A	11,500.	0.		11,500.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES	25,000.	0.		0.	
TAXES	6,325.	0.		0.	
FOREIGN TAXES	19,357.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	50,682.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATIVE SERVICES	94,830.	0.		94,830.	
OTHER OFFICE EXPENSES	2,958.	0.		2,958.	
PORTFOLIO DEDUCTIONS - SCH K-1	43,441.	43,441.		0.	
59(E)(2) EXPENDITURES - SCH K-1	26,415.	0.		0.	
OTHER - SCH K-1	11,078.	0.		0.	
DONATIONS - SCH K-1	211.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	178,933.	43,441.		97,788.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
PARTNERSHIP CAPITAL ADJUSTMENTS, TAX VERSUS BOOK BASIS	276,022.				
TOTAL TO FORM 990-PF, PART III, LINE 5	276,022.				

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
FURNISHINGS	39,741.	39,741.	0.	0.
LEASEHOLD IMPROVEMENTS	24,009.	21,809.	2,200.	2,200.
RUGS	10,106.	10,106.	0.	0.
OFFICE UNIT	10,675.	10,675.	0.	0.
BOOKCASES	1,686.	1,686.	0.	0.
FILE DRAWER BASES	3,258.	3,258.	0.	0.
ENTERTAINMENT CENTER	8,855.	8,855.	0.	0.
FURNITURE	7,545.	7,545.	0.	0.
FABRIC	1,920.	1,920.	0.	0.
PALM TREES	1,296.	1,296.	0.	0.
OFFICE FURNITURE	6,983.	3,493.	3,490.	3,490.
TO 990-PF, PART II, LN 14	116,074.	110,384.	5,690.	5,690.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	14,429,232.	15,202,286.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,429,232.	15,202,286.

FORM 990-PF MORTGAGE LOANS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS	1,152,661.	1,152,661.
TOTAL TO FORM 990-PF, PART II, LINE 12	1,152,661.	1,152,661.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	COST	5,047,884.	5,187,412.
REAL ESTATE INVESTMENTS	COST	657,746.	1,025,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,705,630.	6,212,412.

FORM 990-PF	OTHER ASSETS	STATEMENT 11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSIT ON OFFICE EQUIPMENT	1,500.	1,500.	1,500.
TO FORM 990-PF, PART II, LINE 15	1,500.	1,500.	1,500.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY T. KELLNER 5112 WEST HIGHLAND ROAD MEQUON, WI 53092	PRES, TREAS, DIRECTOR 3.00	0.	0.	0.
TED D. KELLNER 5112 WEST HIGHLAND ROAD MEQUON, WI 53092	V PRES, SECRETARY, DIRECTOR 2.00	0.	0.	0.
LAURA KELLNER LUECK 8142 WEST POPLAR DRIVE MEQUON, WI 53097	DIRECTOR 4.00	15,000.	0.	0.
KRISTIN KELLNER SCHULTZ W289 N3280 LOST CREEK COURT DELAFIELD, WI 53072	DIRECTOR 4.00	15,000.	0.	0.
JACK T. KELLNER 54 WOODWARD STREET SAN FRANCISCO, CA 94103	DIRECTOR 4.00	15,000.	0.	0.
KAREN KELLNER 10271 ANN MARIE DRIVE CEDARBURG, WI 53012	DIRECTOR 1.00	0.	0.	0.
W. DAVID KNOX 750 NORTH LINCOLN MEMORIAL DRIVE MILWAUKEE, WI 53202	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		45,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDMARY KELLNER
5112 WEST HIGHLAND
MEQUON, WI 53092TELEPHONE NUMBER

414-226-4545

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED APPLICATION FORM FOR SCHOLARSHIP REQUIREMENTS. NO PARTICULAR FORM IS REQUIRED FOR GRANT APPLICATIONS THOUGH APPLICATIONS SHOULD BE IN WRITING TO RECEIVE CONSIDERATION.

ANY SUBMISSION DEADLINES

SEE ATTACHED FORM FOR SCHOLARSHIP DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE.

11:55 AM

11/03/16

Accrual Basis

Ted D. Kellner or Mary T. Kellner

Find Report

January through December 2015

Date	Num	Name	Name Street1	Name Street2	Name City	State	Name Zip	Account	Amount
12/31/2015		Boys & Girls Club of Milwaukee	1558 North Sixth Street	Milwaukee	Milwaukee	WI	53212	Charitable Donation	25,000 00
12/20/2015	5251	Wisconsin Humane Society	4500 West Wisconsin Avenue		Milwaukee	WI	53208	Charitable Donation	5,000 00
12/20/2015	5252	Ozaukee Family Services	885 Badger Circle		Grafton	WI	53024	Charitable Donation	5,000 00
12/20/2015	5253	YMCA Camp Minikani	875 Amy Belle Road		Hubertus	WI	53033	Charitable Donation	2,000 00
12/20/2015	5254	St Ann Center	for intergenerational Care	2801 East Morgan Avenue	Milwaukee	WI	53207	Charitable Donation	500 00
12/20/2015	5255	Fox Point Lutheran Church	7510 North Santa Monica Blvd		Fox Point	WI	53217	Charitable Donation	500 00
12/20/2015	5256	Weyenberg Public Library	11345 N Cedarburg Road		Thiensville	WI	53092	Charitable Donation	500 00
12/20/2015	5257	Fiver Children's Foundation	519 Eighth Avenue	24th Floor	New York	NY	10018	Charitable Donation	1,000 00
12/20/2015	5261	Milwaukee College Prep School	2449 North 36th Street		Milwaukee	WI	53210	Charitable Donation	500 00
12/18/2015	5241	Berkeley Free Clinic	2339 Durant Avenue		Berkeley	CA	94704	Charitable Donation	1,000 00
12/18/2015	5242	CALPIRG Charitable Trust	483 9th Street - Suite 100		Oakland	CA	94607-4060	Charitable Donation	1,000 00
12/18/2015	5243	Bay Area Girls Center	The Women's Building	3543 18th Street, #18	San Francisco	CA	94110	Charitable Donation	500 00
12/18/2015	5244	Planned Parenthood Federation	Attention Donations	434 West 33rd Street	New York	NY	10001	Charitable Donation	2,500 00
12/18/2015	5245	The Nature Conservancy	Attention Treasury	4245 North Fairfax Drive	Arlington	VA	22203	Charitable Donation	2,000 00
12/18/2015	5246	S F Community Clinic	2720 Taylor Street	Suite 430	San Francisco	CA	94133	Charitable Donation	2,750 00
12/18/2015	5247	Medical Students for Choic	P O Box 40188		Philadelphia	PA	19106	Charitable Donation	500 00
12/18/2015	5248	KQED	Attention Member Services	2601 Mariposa Street	San Francisco	CA	94110-1426	Charitable Donation	1,000 00
12/18/2015	5249	Doctors Without Borders	P O Box 5030		Hagerstown	MD	21741-5030	Charitable Donation	2,750 00
12/18/2015	5250	International Rescue Committee	122 East 42nd Street		New York	NY	10168	Charitable Donation	1,000 00
12/17/2015	5227	Rogers InHealth	Attn Sue McKenzie Dicks	34700 Valley Road	Oconomowoc	WI	53066	Charitable Donation	3,000 00
12/17/2015	5228	Zoological Society of Milwaukee	Attention Bert Davis	10005 West Bluemound Road	Milwaukee	WI	53226	Charitable Donation	2,500 00
12/17/2015	5234	Rogers Memorial Foundation	Attn Matthias Schueth	34700 Valley Road	Oconomowoc	WI	53066	Charitable Donation	1,000 00
12/17/2015	5235	Rogers Memorial Foundation	Attn Matthias Schueth	34700 Valley Road	Oconomowoc	WI	53066	Charitable Donation	1,000 00
12/17/2015	5236	Charles Kubly Foundation	Attn Christina Berger	P O Box 170284	Milwaukee	WI	53217	Charitable Donation	2,000 00
12/17/2015	5237	Fiver Children's Foundation	519 Eighth Avenue	24th Floor	New York	NY	10018	Charitable Donation	1,000 00
12/17/2015	5238	Grand Avenue Club	Attention Rachel Forman	210 East Michigan Street	Milwaukee	WI	53202-4901	Charitable Donation	500 00
12/17/2015	5240	Mental Health Amerca	Attn Martina Gollin Graves	600 W Virginia Street, Suite 502	Milwaukee	WI	53204	Charitable Donation	2,000 00
12/18/2015		United Way of Greater Milwaukee	225 West Vine Street		Milwaukee	WI	53212	Charitable Donation	1,000,000 00
09/22/2015	5211	Next Door	2545 North 29th Street		Milwaukee	WI	53210	Charitable Donation	10,000 00
09/11/2015		BMO Bank Deposit						Charitable Donation	-1,000 00
06/22/2015	4083	Milwaukee World Festival, Inc	200 North Harbor Drive		Milwaukee	WI	53202	Charitable Donation	25,000 00
05/27/2015	4078	UPAF	301 West Wisconsin Avenue	Suite 600	Milwaukee	WI	53203	Charitable Donation	50,000 00
									<u>1,152,000.00</u>

11:10 AM
11/03/16
Accrual Basis

Ted D. Kellner or Mary T. Kellner
Find Report

university

January through December 2015

Date	Num	Name	Name Street2	Name City	State	Zip	Memo	Split	Amount
12/29/2015	5259	St. Norbert College	100 Grant Street	DePere	WI	54115	Elizabeth Dannecker	Keiben Foundation, Inc	1,000.00
12/29/2015		Johnson Bank Deposit					Reverse Elizabeth Dannecker Scholarship - Augustana	Keiben Foundation, Inc	-1,000.00
12/17/2015	5229	Cardinal Stinch University		Milwaukee	WI	53217	Kristin - 2015 Gift (Financial Aid - BSN Student)	Keiben Foundation, Inc	1,000.00
12/17/2015	5230	Cardinal Stinch University		Milwaukee	WI	53217	Kristin - 2015 Gift (Financial Aid - LLS Doctoral Program Student)	Keiben Foundation, Inc	1,000.00
12/02/2015	5222	Milwaukee School of Engineering	1025 North Broadway	Milwaukee	WI	53202	Rachel Ruona - Bliese Scholarship	Keiben Foundation, Inc	1,000.00
09/28/2015		Johnson Bank Deposit					Reverse Lissette Eusebio-Colin	Keiben Foundation, Inc	-1,000.00
09/08/2015	5210	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500	Jonovan Turner	Keiben Foundation, Inc	500.00
09/01/2015	5208	Illinois Institute of Art - Schaumburg	Suite 100	Schaumburg	IL	60173-4990	Jeremy Rivera Cruz	Keiben Foundation, Inc	500.00
08/20/2015	5205	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500	Jose Antonio Camacho	Keiben Foundation, Inc	1,500.00
08/19/2015		BMO Bank Deposit					Reverse Jose Camacho	Keiben Foundation, Inc	-1,500.00
08/19/2015		BMO Bank Deposit					Reverse Scholarship	Keiben Foundation, Inc	-1,500.00
07/31/2015	5203	Northeast Community College	801 East Benjamin Avenue	Norfolk	NE	68701	Moo Thaw Paw	Keiben Foundation, Inc	1,500.00
07/29/2015	5202	Silver Lake College	2406 South Alverno Road	Mantowoc	WI	54220	Oly Ashley Moreno	Keiben Foundation, Inc	1,000.00
07/23/2015	5000	UW-Whitewater	P O Box 88	Whitewater	WI	53190	Maxwell Dodd	Keiben Foundation, Inc	1,000.00
07/23/2015	5001	Alverno College	P O Box 343922	Milwaukee	WI	53234-3922	Maria Gomez	Keiben Foundation, Inc	500.00
07/23/2015	5002	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500	Margarita Rojas	Keiben Foundation, Inc	1,500.00
07/23/2015	5003	UW-Whitewater	P O Box 88	Whitewater	WI	53190	Braxida Leon	Keiben Foundation, Inc	2,000.00
07/23/2015	5004	Morehouse College	830 Westview Drive SW	Atlanta	GA	30314	Marcus Washington	Keiben Foundation, Inc	1,500.00
07/23/2015	5005	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500	Kasandra Kaehler	Keiben Foundation, Inc	2,000.00
07/23/2015	5006	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	WI	53222	Brittany Smith	Keiben Foundation, Inc	1,000.00
07/23/2015	5007	Hamline University	1536 Hewitt Avenue	St Paul	MN	55104	Alisha Bowen	Keiben Foundation, Inc	1,500.00
07/23/2015	5008	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500	Nelsthalis Muniz	Keiben Foundation, Inc	1,000.00
07/23/2015	5009	St. Norbert College	100 Grant Street	DePere	WI	54115	Nataly Alanis	Keiben Foundation, Inc	1,500.00
07/23/2015	5010	Carroll University	P O Box 118	Waukesha	WI	53187-0118	Karolina Andrade	Keiben Foundation, Inc	1,500.00
07/23/2015	5011	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500	Patricia Rivas Avalos	Keiben Foundation, Inc	2,000.00
07/23/2015	5012	Marquette University	P O Box 1881	Milwaukee	WI	53201-1881	Jennifer Becerra-Valenciano	Keiben Foundation, Inc	1,500.00
07/23/2015	5013	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500	Ana Cortes	Keiben Foundation, Inc	1,000.00
07/23/2015	5014	Marquette University	P O Box 1881	Milwaukee	WI	53201-1881	Faluma Cuevas	Keiben Foundation, Inc	1,500.00
07/23/2015	5015	University of WI - Stout	210 Bowman Hall	Menomonee	WI	54751	Enck Estrada	Keiben Foundation, Inc	1,000.00
07/23/2015	5016	Carroll University	P O Box 118	Waukesha	WI	53187-0118	Elizamar Guerrero Calderon	Keiben Foundation, Inc	1,000.00
07/23/2015	5017	University of WI - Stevens Point	2100 Main Street	Stevens Point	WI	54481	Vanessa Hernandez-Cevallos	Keiben Foundation, Inc	1,500.00
07/23/2015	5018	Kalamazoo College	1200 Academy Street	Kalamazoo	MI	49006-3295	Alejandra Hernandez	Keiben Foundation, Inc	2,000.00

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Accrual Basis

Ted D. Kellner or Mary T. Kellner

Find Report

January through December 2015		Castro Mayorga		Elia Peredo					
07/23/2015 5020	Marquette University	P O Box 1881	Milwaukee	IA	52001				1,500 00
07/23/2015 5019	Loras College	1450 Alta Vista Street	Dubuque	WI	53201-1881				1,500 00
07/23/2015 5021	Marquette University	P.O. Box 1881	Milwaukee	WI	53201-1881				1,500 00
07/23/2015 5022	Milwaukee School of Engineering	1025 North Broadway	Milwaukee	WI	53202				1,500 00
07/23/2015 5023	Cardinal Stinch University		Milwaukee	WI	53217				1,500 00
07/23/2015 5024	Cardinal Stinch University		Milwaukee	WI	53217				1,500 00
07/23/2015 5025	Cardinal Stinch University		Milwaukee	WI	53217				2,000 00
07/23/2015 5026	Milwaukee School of Engineering	1025 North Broadway	Milwaukee	WI	53202				1,000 00
07/23/2015 5027	Marquette University	P O Box 1881	Milwaukee	WI	53201-1881				1,500 00
07/23/2015 5028	Marquette University	P O Box 1881	Milwaukee	WI	53201-1881				1,500 00
07/23/2015 5029	Cardinal Stinch University		Milwaukee	WI	53217				500 00
07/23/2015 5030	University of Minnesota		Minneapolis	MN	55455				1,500 00
07/23/2015 5031	University of WI - Milwaukee	210 Fraser Hall, 106 Pleasant SE	Milwaukee	WI	53201-0500				1,000 00
07/23/2015 5032	University of WI - LaCrosse	P O Box 500	LaCrosse	WI	53401				1,500 00
07/23/2015 5033	University of WI - Madison	1725 State Street	Madison	WI	53715				2,000 00
07/23/2015 5034	University of WI - Stevens Point	333 E Campus Mall - Office 10501	Stevens Point	WI	54481				1,500 00
07/23/2015 5035	Mount Mary College	2100 Main Street	Menomonee	WI	53222				1,000 00
07/23/2015 5036	University of WI - Stout	2900 N Menomonee River Pkwy	Stevens Point	WI	54751				1,000 00
07/23/2015 5037	University of WI - Stevens Point	210 Bowman Hall	Milwaukee	WI	54481				1,500 00
07/23/2015 5038	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500				1,000 00
07/23/2015 5039	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500				1,000 00
07/23/2015 5040	University of WI - Milwaukee	P O Box 500	Milwaukee	WI	53201-0500				1,500 00
07/23/2015 5041	University of WI - Milwaukee	P O Box 500	Beloit	WI	53511				1,500 00
07/23/2015 5042	Beloit College		Madison	WI	53715				1,500 00
07/23/2015 5043	University of WI - Madison	333 E Campus Mall - Office 10501	Milwaukee	WI	53201-0500				2,000 00
07/23/2015 5044	University of WI - Milwaukee	P O Box 500	Oshkosh	WI	54901				1,500 00
07/23/2015 5045	University of WI - Oshkosh	800 Algoma Boulevard	Madison	WI	53715				2,000 00
07/23/2015 5046	University of WI - Madison	333 E Campus Mall - Office 10501	Milwaukee	WI	53201-0500				1,500 00
07/23/2015 5047	University of WI - Milwaukee	P O Box 500	Claremont	CA	91711				2,000 00
07/23/2015 5048	Pitzer College	1050 North Mills Avenue	Ilwaco	WI	53097-2402				500 00
07/23/2015 5049	Concordia University	12800 N Lake Shore Drive	Milwaukee	WI	53201-0500				1,500 00
07/23/2015 5050	University of WI - Milwaukee	P O Box 500	Sheboygan	WI	53082				1,000 00
07/23/2015 5051	Lakeland College	P O Box 359	Oshkosh	WI	54901				500 00
07/23/2015 5052	University of WI - Oshkosh	800 Algoma Boulevard							

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Accrual Basis

Ted D. Kellner or Mary T. Kellner

Find Report

07/23/2015 5053	Stanford University	355 Galvez Street	Palo Alto	January through December 2015	54901	Youn Xiong	Keiben Foundation, Inc.	2,000.00
07/23/2015 5054	University of WI - Oshkosh	800 Algoma Boulevard	Oshkosh	54901	Youn Xiong	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5055	University of WI - Madison	333 E Campus Mail - Office 10501	Madison	53715	Zoua Pang Yang	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5056	University of WI - Oshkosh	800 Algoma Boulevard	Oshkosh	54901	Shawn Yang	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5057	Valparaiso University	1700 Chapel Drive	Valparaiso	46383	Marc Brown	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5058	UW-Whitewater	P O Box 88	Whitewater	53190	Ebony Dabel	Keiben Foundation, Inc.	500.00	
07/23/2015 5059	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	Shannon Xiong	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5060	Northwestern University	1801 Hinman Avenue, 2nd Floor	Evanston	60208	Carlos Eduardo Brnzuela Diaz	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5061	University of WI - Madison	333 E Campus Mail - Office 10501	Madison	53715	Alexander Dittiof	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5062	University of St. Andrews	Abbey Walk	Madison	KY18 9LB	Kieran Philip Fendt	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5063	Milwaukee School of Engineering	1025 North Broadway	Milwaukee	53202	Antonio Garcia	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5064	University of WI - Madison	333 E Campus Mail - Office 10501	Madison	53715	Kares Hasan	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5065	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	Alexs Hernandez Martinez	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5066	Loyola University	1032 West Sheridan Road	Chicago	60660	Ethan Kruse Mikel	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5067	University of Southern California	700 Childs Way	Los Angeles	90089-0914	Antonio Rosales	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5068	University of WI - Madison	333 E Campus Mail - Office 10501	Madison	53715	Jacob Michael Sanders	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5069	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	Bhanna Amari Howard	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5070	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	53222	Kurtisha Jackson	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5071	University of WI - Platteville	1 University Plaza	Platteville	53818	Jessie B Wendell Jones	Keiben Foundation, Inc.	1,000.00	
07/23/2015 5072	University of WI = Stevens Point	2100 Main Street	Stevens Point	54481	Sade Rose	Keiben Foundation, Inc.	1,000.00	
07/23/2015 5073	Marquette University	P O Box 1881	Milwaukee	53201-1881	Adam Raymond Page	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5074	Marquette University	P O Box 1881	Milwaukee	53201-1881	Daisha Amber-Marie Rogers	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5075	University of WI - Madison	333 E Campus Mail - Office 10501	Madison	53715	Shervelle Shaw	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5076	University of WI - Madison	333 E Campus Mail - Office 10501	Madison	53715	Alegria Monal Holt 9071312731	Keiben Foundation, Inc.	2,000.00	
07/23/2015 5077	Savannah College of Art and Design	513 E Oglethorpe Ave - Suite 1	Savannah	31401	Olivia Gehrke	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5078	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	Comra Loyd	Keiben Foundation, Inc.	500.00	
07/23/2015 5079	University of WI = Stevens Point	2100 Main Street	Stevens Point	54481	Sumnera Dillard	Keiben Foundation, Inc.	1,000.00	
07/23/2015 5080	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	53222	Suanet Negron-Valdez	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5081	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	53222	Colina Vang	Keiben Foundation, Inc.	1,000.00	
07/23/2015 5082	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	Mai Neng Chang	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5083	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	Anna Vanessa Dilling Novakovic	Keiben Foundation, Inc.	1,000.00	
07/23/2015 5084	Marquette University	P O Box 1881	Milwaukee	53201-1881	Farah Masn	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5085	University of WI - Platteville	1 University Plaza	Platteville	53818	Antgetina Kammam Bean	Keiben Foundation, Inc.	1,500.00	
07/23/2015 5086	University of WI - Madison	333 E Campus Mail - Office 10501	Madison	53715	Anthony Eruchalu	Keiben Foundation, Inc.	2,000.00	

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Accrual Basis

Ted D. Kellner or Mary T. Kellner Find Report

07/23/2015 5087	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	January through December 2015	3322	Shanti James-Scott	1,000 00
07/23/2015 5088	Alverno College	P O Box 343922	Milwaukee	53234-3922	WI	Maria Guerrero	500 00
07/23/2015 5089	University of WI - Parkside	900 Wood Road, Box 2000	Kenosha	53141	WI	Sheena Kimberley Hallio	1,000 00
07/23/2015 5090	Cardinal Stinch University		Milwaukee	53217	WI	Gustavo Juarez	1,000 00
07/23/2015 5091	Marquette University	P O Box 1881	Milwaukee	53201-1881	WI	Ayana Alicia King	2,000 00
07/23/2015 5092	Alverno College	P O Box 343922	Milwaukee	53234-3922	WI	Teresa Elisa Lightfoot	500 00
07/23/2015 5093	Alverno College	P O Box 343922	Milwaukee	53234-3922	WI	Mailee Lor	1,500 00
07/23/2015 5094	University of WI - Platteville	1 University Plaza	Platteville	53818	WI	Shannon Nicole Patrick	1,500 00
07/23/2015 5095	Arizona State University	P O Box 870412	Tempe	85287	AZ	Alandra Janae Porter	1,500 00
07/23/2015 5096	Marquette University	P O Box 1881	Milwaukee	53201-1881	WI	la Thao	1,500 00
07/23/2015 5097	Lakeland College	P O Box 359	Sheboygan	53082	WI	Osjena Ja'Paris Thompson	1,000 00
07/23/2015 5098	Marquette University	P O Box 1881	Milwaukee	53201-1881	WI	FRank Joseph Turek	1,500 00
07/23/2015 5099	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	53222	WI	Keyosha Leenea Yelvington	500 00
07/23/2015 5100	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	53222	WI	Pang Kou Xiong	1,500 00
07/23/2015 5101	Concordia University	12800 N Lake Shore Drive	Mequon	53097-2402	WI	Miguel Angel Alvarez	500 00
07/23/2015 5102	University of WI - Oshkosh	800 Algoma Boulevard	Oshkosh	54901	WI	Caleb Tyrique Batton	500 00
07/23/2015 5103	University of WI - Madison	333 E Campus Mall - Office 10501	Madison	53715	WI	Charles James Coley	1,000 00
07/23/2015 5104	University of WI - Oshkosh	800 Algoma Boulevard	Oshkosh	54801	WI	Jose Antonio Camacho	1,500 00
07/23/2015 5105	Manan University	45 South National Avenue	FondDuLac	54935	WI	Rashid Lavell Johnson	500 00
07/23/2015 5106	Marquette University	P O Box 1881	Milwaukee	53201-1881	WI	Savaughn Terelle King	1,000 00
07/23/2015 5107	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	WI	Kim L Mai	2,000 00
07/23/2015 5108	Alverno College	P O Box 343922	Milwaukee	53234-3922	WI	Linda Meza	2,000 00
07/23/2015 5109	UW-Whitewater	P O Box 88	Whitewater	53190	WI	Ham Thanh Nguyen	1,500 00
07/23/2015 5110	Cardinal Stinch University	120 Wigley Administrative Bldg	Milwaukee	53217	WI	Nayeli Pacheco	1,500 00
07/23/2015 5111	Minnesota State University - Mankato	P O Box 1881	Mankato	56001	MN	Jerry Rideout	500 00
07/23/2015 5113	Marquette University	2100 Main Street	Milwaukee	53201-1881	WI	Jessyca Santos	500 00
07/23/2015 5114	University of WI = Stevens Point	2100 Main Street	Stevens Point	54481	WI	Dashanay Scott	500 00
07/23/2015 5115	University of WI = Stevens Point	2100 Main Street	Stevens Point	54481	WI	Romel Turner	500 00
07/23/2015 5116	University of WI = Stevens Point	2100 Main Street	Stevens Point	54481	WI	Rodgenee Williams	500 00
07/23/2015 5117	Minnesota State University - Mankato	120 Wigley Administrative Bldg	Mankato	56001	MN	Nyaltah Shana Abdullah Scholarship	1,000 00
07/23/2015 5118	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee	53222	WI	Inami Sindar Adams	1,000 00
07/23/2015 5119	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	WI	Charming Chia	500 00
07/23/2015 5120	University of WI - Milwaukee	P O Box 500	Milwaukee	53201-0500	WI	Alexis Cleveland	1,000 00
07/23/2015 5121	University of WI - Madison	333 E Campus Mall - Office 10501	Madison	53715	WI	Michael J Dixon	1,500 00

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Accrual Basis

Ted D. Kellner or Mary T. Kellner

Find Report

January through December 2015
Whitewater WI 53190
Kiana Durham

December 2015

P O Box 88	1 University Plaza	Whitewater	January through December 2015		Kiana Durham	500 00
			WI	53180		
07/23/2015 5122	UW-Whitewater	Platteville	WI	53818	Malik Evans	Keiben Foundation, Inc
07/23/2015 5123	University of WI - Platteville	Whitewater	WI	53190	Kaycee Kelsey	Keiben Foundation, Inc
07/23/2015 5124	UW-Whitewater	Whitewater	WI	53190	Vandaz Lewis-Nation	Keiben Foundation, Inc
07/23/2015 5125	UW-Whitewater	Milwaukee	WI	53201-0500	Yer Lor	Keiben Foundation, Inc
07/23/2015 5126	University of WI - Milwaukee	Milwaukee	WI	53201-0500	Stephon Roby	Keiben Foundation, Inc
07/23/2015 5127	University of WI - Milwaukee	Milwaukee	WI	53222	Hawo Shidad	Keiben Foundation, Inc
07/23/2015 5128	Mount Mary College	Milwaukee	WI	53201-0500	Shamiah Tanner	Keiben Foundation, Inc
07/23/2015 5129	University of WI - Milwaukee	Milwaukee	WI	53201-1881	Bnhonna Tate	Keiben Foundation, Inc
07/23/2015 5130	Marquette University	Milwaukee	WI	53201-1881	Bneile Richmond	Keiben Foundation, Inc
07/23/2015 5131	Marquette University	Oshkosh	WI	54901	Monica LeFlore	Keiben Foundation, Inc
07/23/2015 5132	University of WI - Oshkosh	Oshkosh	WI	54901	Megan Cole	Keiben Foundation, Inc
07/23/2015 5133	University of WI - Oshkosh	Oshkosh	WI	54901	Megan Cole	Keiben Foundation, Inc
07/23/2015 5134	Augustana College	Rock Island	IL	61201	Elizabeth Dannecker	Keiben Foundation, Inc
07/23/2015 5135	Mount Mary College	Milwaukee	WI	53222	Anyana Strong	Keiben Foundation, Inc
07/23/2015 5136	Howard University	Washington	DC	20059	Alethia Tilford	Keiben Foundation, Inc
07/23/2015 5137	Cardinal Strrch University	Milwaukee	WI	53217	Alondra Garcia	Keiben Foundation, Inc
07/23/2015 5138	Mount Mary College	Milwaukee	WI	53222	Lindsay Berth	Keiben Foundation, Inc
07/23/2015 5139	Hampton University	Hampton	VA	23668	Tamyra Cooper	Keiben Foundation, Inc
07/23/2015 5140	Morehouse College	Atlanta	GA	30314	Isaiah Ezemba	Keiben Foundation, Inc
07/23/2015 5141	University of WI - Madison	Madison	WI	53715	Elisha Ikhumen	Keiben Foundation, Inc
07/23/2015 5142	Xavier University of Louisiana	New Orleans	LA	70125	Jateese Johnson	Keiben Foundation, Inc
07/23/2015 5143	University of WI - Oshkosh	Oshkosh	WI	54901	Brinna Langs	Keiben Foundation, Inc
07/23/2015 5144	University of WI - Madison	Madison	WI	53715	Paige Taft	Keiben Foundation, Inc
07/23/2015 5145	University of WI - Milwaukee	Milwaukee	WI	53201-0500	Pa Vang	Keiben Foundation, Inc
07/23/2015 5146	University of WI - Milwaukee	Milwaukee	WI	53201-0500	Tashea West	Keiben Foundation, Inc
07/23/2015 5147	University of WI - Milwaukee	Milwaukee	WI	53201-0500	Kongmeng Andy Xiong	Keiben Foundation, Inc
07/23/2015 5148	University of WI - Madison	Madison	WI	53715	Madeline Griffith	Keiben Foundation, Inc
07/23/2015 5149	University of WI - Milwaukee	Milwaukee	WI	53201-0500	Keyondra Montnel	Keiben Foundation, Inc
07/23/2015 5150	University of WI - Milwaukee	Milwaukee	WI	53201-0500	Payeng Xiong	Keiben Foundation, Inc
07/23/2015 5151	University of WI - Milwaukee	Milwaukee	WI	53201-0500	Yuepeng Xiong	Keiben Foundation, Inc
07/23/2015 5152	Mount Mary College	Milwaukee	WI	53222	Ana Andrade	Keiben Foundation, Inc
07/23/2015 5153	Carroll University	Waukesha	WI	53187-0118	Salinas-Urdua	Keiben Foundation, Inc
07/23/2015 5154	Marquette University	Milwaukee	WI	53201-1881	Valena Sema	Keiben Foundation, Inc
07/23/2015 5155	Lane College	Jackson	TN	38301	Diamond Carter	Keiben Foundation, Inc

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Ted D. Kellner or Mary T. Kellner
Find Report

07/23/2015 5156	Milwaukee School of Engineering	1025 North Broadway	Milwaukee	January through December 2015	Sahara Aden	2,000.00
07/23/2015 5157	Northern Michigan University	1401 Presque Isle Avenue	Marquette	33202	MI 49855	1,500.00
07/23/2015 5160	Manan University	45 South National Avenue	Fond du Lac		WI 54935	1,000.00
07/23/2015 5161	Lakeland College	P O Box 359	Sheboygan		WI 53082	500.00
07/23/2015 5162	Milwaukee School of Engineering	1025 North Broadway	Milwaukee		WI 53202	2,000.00
07/23/2015 5163	Cardinal Stinch University		Milwaukee		WI 53217	1,000.00
07/23/2015 5164	Cardinal Stinch University		Milwaukee		WI 53217	1,000.00
07/23/2015 5165	University of WI - Parkside		Kenosha		WI 53141	1,000.00
07/23/2015 5166	Alverno College	900 Wood Road, Box 2000	Milwaukee		WI 53234-3922	1,000.00
07/23/2015 5167	Lawrence University	P O Box 343922	Milwaukee		WI 54911	1,000.00
07/23/2015 5168	Concordia University	711 East Boldt Way	Appleton		WI 53097-2402	1,000.00
07/23/2015 5169	Cardinal Stinch University	12800 N Lake Shore Drive	Mequon		WI 53217	500.00
07/23/2015 5171	Alverno College		Milwaukee		WI 53234-3922	1,500.00
07/23/2015 5172	University of WI - Platteville	P O Box 343922	Milwaukee		WI 53818	500.00
07/23/2015 5173	Marquette University	1 University Plaza	Platteville		WI 53201-1881	1,500.00
07/23/2015 5174	University of WI - Madison	P O Box 1881	Milwaukee		WI 53715	2,000.00
07/23/2015 5175	University of WI - Waukesha	333 E Campus Mall - Office 10501	Madison		WI 53188	500.00
07/23/2015 5176	University of WI - Parkside	1500 N University Drive	Waukesha		WI 53141	1,000.00
07/23/2015 5177	University of WI - LaCrosse	900 Wood Road, Box 2000	Kenosha		WI 53401	2,000.00
07/23/2015 5178	Colorado College	1725 State Street	LaCrosse		CO 80603	2,000.00
07/23/2015 5179	University of WI - Milwaukee	14 E Cache La Poudre Street	Colorado Springs		WI 53201-0500	1,000.00
07/23/2015 5180	University of WI - Milwaukee	P O Box 500	Milwaukee		WI 53201-0500	1,000.00
07/23/2015 5181	Alverno College	P O Box 500	Milwaukee		WI 53234-3922	1,000.00
07/23/2015 5182	Mount Mary College	P O Box 343922	Milwaukee		WI 53222	1,000.00
07/23/2015 5183	Alverno College	2900 N Menomonee River Pkwy	Milwaukee		WI 53234-3922	500.00
07/23/2015 5184	Alverno College	P O Box 343922	Milwaukee		WI 53222	1,000.00
07/23/2015 5185	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee		WI 53190	500.00
07/23/2015 5186	UW-Whitewater	P O Box 88	Whitewater		WI 06459	2,000.00
07/23/2015 5187	Wesleyan University	45 Wyllys Avenue	Middletown		CT 53201-0500	1,000.00
07/23/2015 5188	University of WI - Milwaukee	P O Box 500	Milwaukee		WI 53222	1,500.00
07/23/2015 5189	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee		WI 53234-3922	2,000.00
07/23/2015 5190	Alverno College	P O Box 343922	Milwaukee		WI 53222	1,000.00
07/23/2015 5191	Mount Mary College	2900 N Menomonee River Pkwy	Milwaukee		WI 53818	500.00
07/23/2015 5192	University of WI - Platteville	1 University Plaza	Platteville			

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Accrual Basis

Ted D. Kellner or Mary T. Kellner Find Report

07/23/2015 5193	University of WI - Milwaukee	P O Box 500	January through December 2015	Blak Thang	1,000.00
07/23/2015 5194	Mount Mary College	2900 N Menomonee River Pkwy	WI	53222	1,500.00
07/23/2015 5195	University of WI - Parkside	900 Wood Road, Box 2000	WI	53141	1,500.00
07/23/2015 5196	University of WI - Platteville	1 University Plaza	WI	53818	1,500.00
07/23/2015 5197	St. Cloud State University	720 Fourth Avenue South	WI	56301	500.00
07/23/2015 5199	Marquette University	P O Box 1881	WI	53201-1881	1,500.00
07/23/2015 5200	UW-Whitewater	P O Box 88	WI	53190	1,500.00
04/02/2015 4068	Milwaukee School of Engineering	1025 North Broadway	WI	53202	1,500.00
03/30/2015	BMO Bank Deposit				-1,500.00
03/03/2015 4063	University of WI - Madison	333 E Campus Mall - Office 10501	WI	53715	1,000.00
02/24/2015	BMO Bank Deposit				-500.00
01/16/2015 4057	Alverno College	P O Box 343922	WI	53234-3922	351.71
01/12/2015 4058	Carroll University	P O Box 118	WI	53187-0118	1,000.00
					<u>260,351.71</u>

Kelben Foundation, Inc.	
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Contributions Approved for Future Payment - 12/31/15	
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RECIPIENT	AMOUNT
Cardinal Strtch University	\$750,000
UW Foundation - Madison, WI	\$6,700,000
Through the United Way - Milwaukee, WI	
Medical College of WI - Kellner Mental Health Initiative	\$900,000
Milwaukee Public Museum	\$100,000
Children's Hospital of Wisconsin	\$900,000
Sharon Lynne Wilson Center	\$75,000
UW Foundation Business School - Madison, WI	\$896,767
St Ann Center for Intergenerational Care	\$100,000
Junior Achievement	\$50,000
Milwaukee College Preparatory School	\$250,000
Total	\$10,721,767

2016 KELBEN FOUNDATION SCHOLARSHIP FUND APPLICATION

The Kelben Foundation is offering its annual scholarships this year to seniors graduating from the Milwaukee School System who intend to pursue a **four-year college degree**

Eligibility Criteria

A student must complete the entire application to be considered for a scholarship In order to be eligible for a \$500, \$1,000, \$1,500 or \$2,000 Kelben Foundation Scholarship grant, a student must

- 1 Be in the class which will graduate in the spring or summer of 2016 and be planning to attend an **accredited four-year college or university in the Fall as a full-time student** leading to a bachelor's degree Two-year colleges or for-profit universities are not eligible.
- 2 Rank in the top 50% of the graduating class, computed by considering the grades earned in subjects taken for academic credit from the beginning of 9th grade to the next to last grading period in the 12th grade.
- 3 Demonstrate a need for financial assistance
- 4 Reside in the City of Milwaukee.

Award Payment

The Kelben Foundation will pay the \$500, \$1,000, \$1,500 or \$2,000 Scholarship Grant on behalf of the selected recipient by payment of tuition to the institution which the recipient is attending. The recipient must be enrolled as a full-time student at the institution

The scholarship is a one-time grant and is not renewable after the first year

Selection Process

In order to be considered for a Kelben Foundation Scholarship Fund grant, a student must submit to the Kelben Foundation a completed application form, a high school transcript, and a minimum of two letters of recommendation. The Kelben Foundation will verify that the applicant is in the top 50% of his or her graduating class, as outlined in the Eligibility Criteria and then forward the applications to the Selection Committee.

Based upon the Eligibility Criteria outlined above, the Selection Committee will select grant recipients on the basis of the applications submitted

The selection of the recipients will be made on an objective and nondiscriminatory basis without regard to race, creed, national origin or sex and subject to any required Internal Revenue Service or other approvals of such election procedures The recipient(s) of the scholarship(s) will be notified by the Kelben Foundation by letter around May 15th

Application forms for the scholarship program will be available at the Guidance Office or can be sent electronically upon request from the foundation at: jreckard@fiduciarymgt.com Duplicate copies of the application form can be made. Completed application forms should be sent directly to:

The Kelben Foundation
5112 West Highland Road
Mequon, WI 53092
Attn: Mary Kellner

All applications are due by April 8, 2016 No application will be considered without a transcript and (2) letters of recommendation **The entire application must be completed to be considered for a scholarship.**

If you have any questions regarding this application form, please call Mary Kellner (262-242-4794), Jody Reckard in the Kelben Foundation office (414-226-4545), Patty Schuyler (414-491-7968), Judy Shane (262-241-4563), Janet Larscheid (262-241-4086), Susie Apple (262-240-2238) or Marge Laughlin (262-241-8645)

High School Attended: _____

**2016 KELBEN FOUNDATION SCHOLARSHIP FUND
APPLICATION FORM**

Applicant's Name _____
First Middle Last

Applicant's Address _____
Street

City State Zip Code

Applicant's Phone No. _____ Applicant's Date of Birth _____

Applicant's E-Mail Address _____

Applicant's Social Security Number. _____

If you have taken the SAT and ACT test, indicate site and scores if known

ACT Test: Composite _____ SAT Test Verbal _____ Math _____

Do you intend to pursue on a full-time curriculum basis (including work study programs which are a designated part of the curriculum) a four year course at an accredited college or university leading to a bachelor's degree?

Yes _____ No _____

Please list the names and dollar amounts of scholarships, monetary awards and other financial assistance (including loans and work study) from your high school, university, outside organizations or federal or state funds, which you are scheduled to receive.

Name of Award and Grantor

Dollar Amount for 2016-2017 School Year

Would you be financially able to attend the college of your choice without the aid of a financial scholarship? Yes _____ No _____

Where do you plan to attend college? _____

Have you made application to that college? Yes _____ No _____

Have you been accepted to that college? Yes _____ No _____

Please indicate the approximate net monthly income (wages, social security, AFDC, etc.) of those currently providing your support _____

If you are working part-time while attending high school, please list the title of your job, employer, hourly wages and approximate number of hours worked per month (N/A if not working).

Job Title

Employer

Salary/Hours

Will you be employed this summer? If so, where?

Please list the value of the assets of those who provide for your support—for example, home ownership, bank accounts, stocks, bonds, cars, etc.:

Are there any other financial circumstances that we should be aware of? _____

What do you think your first year college expenses will be? How do you plan to meet those expenses? (Attach additional information if necessary)

Do you have any brothers and/or sisters in college at the present time? If yes, please list their names, where they are going to school and what year they are currently in:

Yes _____ No _____

What is the number of siblings under 18 living in your home? _____

On a separate sheet, please list all high school activities, offices held and recognition received, community service/volunteerism, faith based services, etc. Please include the year(s) of involvement for each activity

On a separate sheet, please explain why you would like to receive this scholarship (Share a bit about yourself, what makes you unique? Why should we choose you?) **This is a very important part of the application.**

Signature _____

Date _____

IMPORTANT:

This completed form must be received by the Kelben Foundation no later than April 8, 2016.

Kelben Foundation
5112 West Highland Road
Mequon, WI 53092
Attn: Mary Kellner