EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at** *www irs gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: KOHLER FOUNDATION INC.

A Employer identification number: 39-0810536

Number and street (or P O box number if mail is not delivered to street address): 725X WOODLAKE RD. Room/suite:

B Telephone number: 920-458-1972

City or town, state or province, country, and ZIP or foreign postal code: KOHLER, WI 53044

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [X] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 283,441,970.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,635.	1,635.		STATEMENT 1
	4 Dividends and interest from securities	4,221,969.	4,221,969.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-817,671.			
	b Gross sales price for all assets on line 6a 29,972,659.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	182,998.			STATEMENT 3
	12 **Total.** Add lines 1 through 11	3,588,931.	4,223,604.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	359,007.	0.		359,007.
	15 Pension plans, employee benefits	89,412.	0.		89,412.
	16a Legal fees				
	b Accounting fees STMT 4	11,425.	5,713.		5,712.
	c Other professional fees STMT 5	26,606.	26,606.		0.
	17 Interest				
	18 Taxes STMT 6	273,804.	0.		31,356.
	19 Depreciation and depletion				
	20 Occupancy	28,996.	0.		28,996.
	21 Travel, conferences, and meetings	6,425.	0.		6,425.
	22 Printing and publications				
	23 Other expenses STMT 7	1,959,666.	73,925.		1,885,741.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,755,341.	106,244.		2,406,649.
	25 Contributions, gifts, grants paid	927,472.			19,515,084.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,682,813.	106,244.		21,921,733.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-93,882.			
	b **Net investment income** (if negative, enter -0-)		4,117,360.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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523501 11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2015)

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	624,164.	1,862.	1,862.
	2 Savings and temporary cash investments	2,778.	2,048.	2,048.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 9	0.	0.	242,516,310.
	c Investments - corporate bonds			
	11 Investments - land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	41,322,606.	40,921,750.	40,921,750.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	41,949,548.	40,925,660.	283,441,970.
Liabilities	17 Accounts payable and accrued expenses	1,911.	1,085.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,911.	1,085.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	41,947,637.	40,924,575.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	41,947,637.	40,924,575.	
	31 Total liabilities and net assets/fund balances	41,949,548.	40,925,660.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,947,637.
2 Enter amount from Part I, line 27a	2	-93,882.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	41,853,755.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS ON INVESTMENTS	5	929,180.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,924,575.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	29,972,659.		30,790,330.	-817,671.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-817,671.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -817,671.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	4,541,904.	256,490,663.	.017708
2013	10,123,562.	224,122,070.	.045170
2012	8,757,756.	196,407,551.	.044590
2011	16,215,401.	188,259,374.	.086133
2010	9,866,564.	188,301,279.	.052398

2	**Total** of line 1, column (d)	2	.245999
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049200
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	281,134,813.
5	Multiply line 4 by line 3	5	13,831,833.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	41,174.
7	Add lines 5 and 6	7	13,873,007.
8	Enter qualifying distributions from Part XII, line 4	8	21,921,733.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	41,174.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	41,174.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	41,174.
6 Credits/Payments				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	156,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	156,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	114,826.
11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶	114,826.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WANDA BINTZLER Telephone no. ▶ 920-458-1972

Located at ▶ 725X WOODLAKE RD, KOHLER, WI ZIP+4 ▶ 53044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** — No: X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** — No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NATALIE A. BLACK 725X WOODLAKE RD. KOHLER, WI 53044	PRESIDENT/DIRECTOR 0.08	0.	0.	0.
JEFF CHENEY 725X WOODLAKE RD. KOHLER, WI 53044	VICE PRESIDENT & TREASURER 0.40	0.	0.	0.
PAUL H. TEN PAS 725X WOODLAKE RD. KOHLER, WI 53044	SECRETARY/DIRECTOR 0.08	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 KOHLER FOUNDATION PROVIDES FOR THE PRESERVATION OF ART AND ARCHITECTURE	1,737,310.
2 KOHLER FOUNDATION PROVIDES FOR SCHOLARSHIPS TO QUALIFYING STUDENTS AND GRANTS TO ELIGIBLE CHARITIES	716,499.
3 KOHLER FOUNDATION PROVIDES FOR THE OPERATION OF THE WAELDERHAUS MUSEUM	95,986.
4 KOHLER FOUNDATION PROVIDES FOR CULTURAL PROGRAMS INCLUDING PLAYS, BALLETS AND MUSICALS	210,969.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	284,704,889.
b	Average of monthly cash balances	1b	711,165.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	285,416,054.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	285,416,054.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,281,241.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	281,134,813.
6	**Minimum investment return** Enter 5% of line 5	6	14,056,741.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,056,741.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 41,174.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	41,174.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,015,567.
4	Recoveries of amounts treated as qualifying distributions	4	1,563.
5	Add lines 3 and 4	5	14,017,130.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,017,130.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	21,921,733.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,921,733.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	41,174.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	21,880,559.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				14,017,130.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			4,023,804.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 21,921,733.				
a Applied to 2014, but not more than line 2a			4,023,804.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				14,017,130.
e Remaining amount distributed out of corpus	3,880,799.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,880,799.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	3,880,799.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015 3,880,799.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENTS				19,515,084.
Total			▶ **3a**	19,515,084.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,635.	
4 Dividends and interest from securities			14	4,221,969.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-817,671.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS INCOME			01	181,435.	
b RECOVERIES OF AMOUNTS					
c TREATED AS DISTRIBUTIONS			01	1,563.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,588,931.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 3,588,931.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 12/23/16 — Title TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TROY MARINE, CPA	TROY MARINE, CPA	12/09/16		P00187863

Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP — Firm's EIN ▶ 39-0859910

Firm's address ▶ 777 E WISCONSIN AVENUE, 32ND FLOOR MILWAUKEE, WI 53202 — Phone no. 414.777.5500

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	143,751.693 SHS ABERDEEN EMERGING MARKETS	P	VARIOUS	12/01/15
b	241,608.026 SHS ALGER CAPITAL APPRECIATION	P	VARIOUS	12/01/15
c	62,665.342 SHS ARTISAN GLOBAL	P	VARIOUS	12/01/15
d	22,112.953 SHS HENNESSY JAPAN INSTL	P	VARIOUS	12/01/15
e	17,527.039 SHS INVESCO ASIA PACIFIC GROWTH	P	VARIOUS	12/01/15
f	32,893.016 SHS INVESCO EQUALLY WEIGHTED S&P 500	P	VARIOUS	12/01/15
g	1,780.414 SHS IVY ASSET STRATEGY FUND	P	VARIOUS	12/01/15
h	2,606.462 SHS LEUTHOLD CORE INVSMT FD CL INSTL	P	VARIOUS	12/01/15
i	28,929.846 SHS MATTHEWS JAPAN	P	VARIOUS	12/01/15
j	22,781.645 SHS MATTHEWS PACIFIC TIGER	P	VARIOUS	12/01/15
k	75,222.383 SHS MS FRONTIER EMERGING	P	VARIOUS	12/01/15
l	75,222.383 SHS MS INSTIT FRONTIER EMERGING	P	VARIOUS	12/01/15
m	209,826.490 SHS OAKMARK GLOBAL FUND	P	VARIOUS	12/01/15
n	148,342.951 SHS OAKMARK INTERNATIONAL	P	VARIOUS	12/01/15
o	55,610.143 SHS OPPENHEIMER DEV MARKETS	P	VARIOUS	12/01/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,615,769.		1,994,253.	-378,484.
b	4,856,630.		5,117,207.	-260,577.
c	892,981.		1,006,405.	-113,424.
d	473,659.		471,448.	2,211.
e	475,509.		543,751.	-68,242.
f	1,608,798.		1,663,400.	-54,602.
g	47,056.		49,769.	-2,713.
h	47,803.		47,229.	574.
i	484,864.		474,063.	10,801.
j	539,697.		531,378.	8,319.
k	1,475,111.		1,489,487.	-14,376.
l	1,300,595.		1,475,111.	-174,516.
m	5,415,622.		4,943,551.	472,071.
n	3,098,884.		3,535,371.	-436,487.
o	1,573,211.		1,918,774.	-345,563.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-378,484.
b				-260,577.
c				-113,424.
d				2,211.
e				-68,242.
f				-54,602.
g				-2,713.
h				574.
i				10,801.
j				8,319.
k				-14,376.
l				-174,516.
m				472,071.
n				-436,487.
o				-345,563.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	51,047.315 OPPENHEIMER INTERNATIONAL GROWTH	P	VARIOUS	12/01/15
b	5,131.348 SHS PIMCO COMMODITIES PLUS STRATEGY INS	P	VARIOUS	12/01/15
c	23,964.103 SHS VANGUARD INSTL INDEX INSTL CLASS	P	VARIOUS	12/01/15
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,715,700.		1,947,399.	-231,699.
b	40,076.		54,064.	-13,988.
c	4,310,694.		3,527,670.	783,024.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-231,699.
b				-13,988.
c				783,024.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-817,671.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

KOHLER FOUNDATION INC
SUMMARY OF CONTRIBUTIONS
12/31/2015

TOTAL SCHOLARSHIPS	414,374
TOTAL CULTURAL PROGRAMS	210,969
EDUCATIONAL GRANTS EXCLUDING SCHOLARSHIPS	302,125
TOTAL **CASH** CONTRIBUTIONS	927,468
TOTAL **NON-CASH** CONTRIBUTIONS	18,587,616
TOTAL CONTRIBUTIONS	19,515,084

KOHLER FOUNDATION SCHOLARSHIPS FOR YEAR ENDING 12/31/15			
STUDENT		SCHOOL	AMOUNT
Chamila	Amithirigala	University of Illinois	$ 2,500
Sara	Athorp	UW-Whitewater	1,250
Evan	Braun	UW - Milwaukee	7,500
Eric	Burgard	UW-Madison	1,250
Kevin	Chen	Cornell University	2,500
Jacob	Coeur	Vanderbilt University	5,000
Megan	Conklin	Purdue University	3,125
Jason	Dekarske	UW - Madison	2,500
Tammi	Del Ponte	Notre Dame	2,500
Emile	Doro	Lakeshore Technical College	2,500
Derek	Egbert	UW - Madison	2,500
Gabrielle	Eissner	St Louis University	2,500
Josh	Feng	Yale University	10,000
Rachel	Francis	Notre Dame	2,500
Elizabeth	Gartman	University of Illinois Urbana - Champaign	5,000
Emily	Glewen	Concordia University Wisconsin	2,500
Emily	Gnan	Concordia University Wisconsin	2,500
Annabelle	Goese	Notre Dame	6,250
Andrew	Grose	Notre Dame	6,250
Margret	Gruben	University of Illinois Urbana - Champaign	5,000
Katelyn	Gruell	UW-Milwaukee	5,000
Lily	Hart	University of Minnesota	1,250
Tyler	Hartmann	UW - Madison	1,250
Jessica	Hartwig	Carroll University	2,500
Ethan	Hau	UW - Stevens Point	2,500
Kathryn	Henry	UW - Milwaukee	1,250
Kinsey	Hopf	Concordia University Wisconsin	5,000
Lauren	Hundley	UW - Stout	2,500
Kirsten	Kaat	Mount Mary	2,500
Madeline	Kelly	UW - Madison	1,250
Amberlyn	Kern	North Central University	5,000
Sarah	Kiskunas	UW-Milwaukee	1,250
Jordan	Kissinger	UW-Stevens Point	1,250
Emily	Kretz	University of Kentucky	1,250
Alexandra	Kuehlmann	UW - Madison	2,500
Kristina	Kusel	UW-Madison	2,500
Erin	Lammers	University of Kentucky	1,562
Abigail	Lee	UW- Stevens Point	1,250
Annika	Lee	UW-Stevens Point	1,250
Houa	Lee	UW- Madison	2,500
Tyler	Lewis	University of Virginia	6,250
Valerie	Linck	Emory University	5,000
Melyssa	Louwagie	Case Western	20,000
Benjamin	Madigan	Gustavus Adolphus College	2,500
Logan	Martin	UW-Madison	1,250
Anna	Mathieu	UW - Madison	1,250
Alexandra	Mauer	Butler University	3,125
Mary Margaret	McConnaha	St Norbert College	5,000
Jenna	Mehre	UW- Madison	6,250
Michael	Meke	Carthage College	2,500

KOHLER FOUNDATION SCHOLARSHIPS FOR YEAR ENDING 12/31/15			
STUDENT		SCHOOL	AMOUNT
Mary	Molepske	University of Michigan	1,562
Davis	Nennig	University of Minnesota	1,250
Julia	Novotny	St Norbert College	2,500
Margaret	O'Dell	UW - LaCrosse	2,500
Rachel	O'Keefe	Mercer	6,250
Katharine	O'Neil	Oberlin College	6,250
William	O'Neill	Kenyon College	6,250
Jacob	Olmedo	Parsons the New School of Design	20,000
Haley	Olsen	UW - Madison	2,500
Shane	Otten	UW - Whitewater	1,250
Bradley	Pfeifer	Marquette University	2,500
Zakary	Plautz	Columbia University	3,750
Katherine	Ray	UW-Milwaukee	5,000
Amber	Reinemann	Carroll University	2,500
Samantha	Reiter	UW-Eau Claire	1,250
Kaleigh	Riddiough	Wisconsin Lutheran College	2,500
Morgan	Ross	Carleton College	10,000
Courtney	Rutten	UW - Madison	2,500
Connor	Sbrocco	Washington University	3,125
Jennifer	Schanen	UW-Washington County	1,250
Eugene	Schoenborn	Macalester College	2,500
Hunter	Schoenborn	Rose-Hulman Institute of Technology	2,500
Mercedes	Schuchardt	UW - Green Bay	2,500
Drew	Schweiger	Iowa State University	1,250
Arjun	Sehgal	Carthage College	2,500
Kiran	Sehgal	Carthage College	5,000
Matthew	Seider	Lakeland College	2,500
Jordan	Siemers	Cornell University	20,000
Ellen	Sonnenberg	Eastman	12,500
Carlie	Stauss	Carroll University	2,500
Greg	Suralik	Yale University	6,250
Spencer	Ten Haken	Trinity Christian College	5,000
Paul	Theodoroff	New York Film Academy	30,000
Nathaniel	Tures	Marquette University	2 500
Kathelyn	Van Treeck	UW- Madison	3,125
Timothy	Valicenti	Brown University	6,250
Jonathan	Veldhorst	Belhaven University	5,000
Sam	Wang	Northwestern University	3,750
Elizabeth	Widder	Iowa State University	2,500
Caitlynn	Winkler	Lawrence University	2,500
Michael	Winkler	Luther College	2,500
Emily	Wusthoff	UW - LaCrosse	2,500
Sydney	Yang	University of PA - Wharton School	6,250
Lily	Zehfus	Northland College	6,250
Amy	Zhang	Hamilton College	10,000
Alice	Zhao	Harvard College	7,500
TOTAL 2015 SCHOLARSHIPS			**$ 414,374**

Kohler Foundation, Inc.

For Year Ending 12/31/15

Cultural Programs	Amount
Yo Yo Ma	$ 463
Audra McDonald	64,605
Straight No Chaser	41,965
LeVar Burton	47,606
Postmodern Jukebox	10,794
Gladys Knight	45,068
Cultural Programs	**$ 210,501**
DGS Expenses	**$ 468**
Total 2015 Cultural Programs	**$ 210,969**

Kohler Foundation, Inc. 2015 Grants

Requestor	Street	City	State	Zip Code	Final Award	Public / Educ	Program Name
Above & Beyond Children's Museum	902 N 8th Street	Sheboygan	WI	53081	$ 2,500	Public	STEAM Lab Exhibit
American Players Theatre	PO Box 819	Spring Green	WI	53588	5,000	Public	Educational Outreach to Rural Schools
ArtsWisconsin	PO Box 1054	Madison	WI	53701	3,000	Public	Rural Creative Development Initiative
The ARC of Fond du Lac	500 North Park Ave	Fond du Lac	WI	54935	500	Public	Music Therapy
Bookworm Gardens	1415 Campus Dr	Sheboygan	WI	53081	2,500	Public	Artisans in the Garden
Camp Anokijig	W5639 Anokijig Lane	Plymouth	WI	53073	500	Public	Expand Enamel Kiln programming
Edgewood College Gallery	1000 Edgewood College Dr	Madison	WI	53711	2,500	Educ	Jean Stamasta exhibit and virtual exhibits
Friends of Fred Smith	PO Box 73	Phillips	WI	54555	3,000	Public	4th Annual Heritage Days events
John Michael Kohler Arts Center	608 New York Ave	Sheboygan	WI	53081	5,000	Public	Performing Arts Plus Education Outreach & Service
Kids from Wisconsin, Inc	640 S 84th St	Milwaukee	WI	53214	1,000	Public	Outreach Program in Sheboygan area
Kohler High School	333 Upper Road	Kohler	WI	53044	1,700	Educ	Music Department Percussion equipment improvements
Lake Shore Reentry	PO Box 222	Sheboygan	WI	53082	1,500	Public	Inmate Art Exhibit Series
Lakeland College	PO Box 359	Sheboygan	WI	53082	2,000	Educ	Music Camp Visiting Composer
Lakeshore Chorale	PO Box 36	Sheboygan	WI	53085	1,000	Public	Instrumentalists, Equipment and Scholarships
Lakeshore Technical College Foundation	1290 North Ave	Cleveland	WI	53015	1,000	Educ	Culinary Arts Program Scholarships, LTC Shuttle service
Mead Public Library	710 N 8th St	Sheboygan	WI	53081	2,500	Public	Summer Program Expansion
Opera for the Young	6441 Enterprise Lane, Suite	Madison	WI	53719	1,500	Public	The Magic Flute performed in Sheboygan Cty Elementary
Pecatonica Educational Charitable Foundation	7087 State Road 39	Hollandale	WI	53544	3,000	Public	Grandview Summer Academy
Plymouth High School	125 Highland Dr	Plymouth	WI	53073	1,000	Educ	Art Department Enhancements
Random Lake High School	605 Random Lake Road	Random Lake	WI	53075	2,000	Educ	Rams Math Smart Document Cameras
RCS Empowers	1607 Geele Ave	Sheboygan	WI	53081	2,000	Public	RCS Play & Equipment
Sheboygan County Christian High School	929 Greenfield Ave	Sheboygan	WI	53073	1,000	Educ	Computer equipment & software
Sheboygan County Historical Research Center	518 Water St	Sheboygan	WI	53085	2,000	Public	New History Outreach Programs
Sheboygan County Historical Society	3110 Erie Ave	Sheboygan	WI	53081	3,000	Public	Third Saturdays
Sheboygan County Interfaith Organization	1251 Geele Ave	Sheboygan	WI	53081	1,500	Public	Education on Wheels
Sheboygan County Reads, Inc	W7604 County Rd Z	Plymouth	WI	53073	2,000	Public	Sheboygan Children's Book Festival
Sheboygan North High School	1042 School Ave	Sheboygan	WI	53083	2,500	Educ	Midwest Artist Studios Project
Sheboygan South High School	3128 S 12th St	Sheboygan	WI	53081	1,000	Educ	Broadcasting Equipment enhancements
Sheboygan Visual Artists	1201 Erie Ave	Sheboygan	WI	53083	1,000	Public	SVA Programming
Silver Lake College	2406 S Alverno Rd	Manitowoc	WI	54220	1,000	Educ	Instruments for Music Program
Solutions Center Shelter	39 Sophia St	Fond du Lac	WI	54935	500	Public	Art support group supplies for children and adults
Wisconsin Art Environment Consortium (Friends of Fred Smith as Fiscal Sponsor)	PO Box 73	Phillips	WI	54555	5,000	Public	Wandering Wisconsin Roadside Art Experience
Friends of Wisconsin Historical Society	816 State Street	Madison	WI	53706	2,000	Public	Reprint of RDK book
Bookworm Gardens	1415 Campus Dr	Sheboygan	WI	53081	5,000	Public	Water is Water Rain Garden - naming sponsorship
Cedarburg Art Museum & Society	W63 N675 Washington Ave	Cedarburg	WI	53012	1,000	Public	Educational Projects & Outreach
Family Resource Center of Sheboygan	1500 Douglas Dr Suite B	Plymouth	WI	53073	1,000	Public	Literacy Council
Fiends of Fred Smith	PO Box 73	Phillips	WI	54555	3,700	Public	2nd Annual Celebration of Arts in Action/2016 Workshops
John Michael Kohler Arts Center	608 New York Ave	Sheboygan	WI	53081	5,000	Public	Exhibition Artist-in-Residence (ExAIR) 2015-16
Lakeland College	PO Box 359	Sheboygan	WI	53081	1,000	Educ	Community Book Read 2016
Lakeshore Natural Resource Partnership	PO Box 358	Cleveland	WI	53015	1,000	Public	We All Live on the Water
Mead Public Library	710 N 8th St	Sheboygan	WI	53081	1,500	Public	Art4Fun Program Series
Oostburg Christian School	22 South 6th Street	Oostburg	WI	53070	700	Educ	3-Year-Kindergarten Art Experience
Oostburg Public Library	213 N 8th Street	Oostburg	WI	53070	1,000	Public	Summer Reading Program & Community Room
Partners for Community Development	1407 South 13th Street	Sheboygan	WI	53081	1,000	Public	Hispanic-American Information Center
Pecatonica Educational Charitable Foundation	7087 State Road 39	Hollandale	WI	53544	3,700	Public	Grandview Academy After School Program
RCS Empowers	1607 Geele Ave	Sheboygan	WI	53083	2,500	Public	Annual RCE Empowers Art Show Panels
Riverview Middle School (Plymouth)	300 Riverside Circle	Plymouth	WI	53073	2,500	Educ	STEM Program
Sheboygan Symphony Orchestra	830 North 8th St	Sheboygan	WI	53081	1,700	Public	Music and Equipment
Sheboygan County Christian High School	929 Greenfield Ave	Sheboygan	WI	53081	1,000	Educ	Inter-disciplinary Media Equipment
Sheboygan County Historical Research Center	518 Water St	Sheboygan	WI	53083	2,500	Public	Photo Exhibits
Sheboygan Falls Middle School	101 School Street	Sheboygan	WI	53085	2,000	Educ	Mission to Commission 2
Sheboygan Human Rights Association	4350 Tower Drive	Sheboygan	WI	53081	2,500	Public	Book Worm Early Literacy Program
Sheboygan Visual Artists	PO Box 815	Sheboygan	WI	53082	1,000	Public	SVA Programming
Harmony Incorporated	W5011 Valley Creek Rd	Fond du Lac	WI	54935	500	Public	Harmony for All
St Francis Xavier Catholic School	1708 East Tenth Street	Merrill	WI	54452	500	Educ	SFX Theatre Project
Theatre for Young Audiences	921 N 8th Street	Sheboygan	WI	53081	2,000	Public	Miss Nelson is Missing!
University of Wisconsin-Madison Kohler Art Library	800 University Avenue	Madison	WI	53076	2,000	Educ	Funding for books on outsider art
University Theatre- University of Wisconsin-Sheboygan	1 University Drive	Sheboygan	WI	53081	1,000	Educ	Light Board for Fine Arts Theatre
Wade House Historic Site	W7824 Center Street	Greenbush	WI	53026	3,000	Educ	Bus Expenses for Field Trips
Wisconsin Museum of Quilts & Fiber Arts	N50 W5050 Portland Rd	Cedarburg	WI	53012	1,000	Public	WMQFA Family Fun Days
Youth Theatre Company	2686 Pickett Street	Plymouth	WI	53073	1,500	Public	Theatrical Lighting
UW-Madison	800 University Avenue	Madison	WI	53706	25,000	Educ	Fellowship
UW-Madison Graduate School	500 Lincoln Drive	Madison	WI	53706	15,000	Educ	Fellowship
John Michael Kohler Arts Center	608 New York Ave	Sheboygan	WI	53081	10,000	Public	Fellowship
John Michael Kohler Arts Center	608 New York Ave	Sheboygan	WI	53081	100,000	Public	Operations and Programs
John Michael Kohler Arts Center	608 New York Ave	Sheboygan	WI	53081	125	Public	JMKAC Conference
Beloit College	700 College Street	Beloit	WI	53511	25,000	Educ	Independent College Grant
Wade House	PO Box 34	Greenbush	WI	53026	7,000	Public	Horse Transportation
Total 2015 Grants					$ 302,125		

Kohler Foundation, Inc.

For Year Ending 12/31/15

Non-Cash Contributions	Amount
BMO 2015	$ 124,400
(Orren & Marilyn) Bradley Collection 2015	199,900
(Joseph) Friebert Collection	235,375
(Chris) Hipkiss 4 Drawings	138,800
Hupeden - Lathrop	12,500
(Kenn) Kwint	234,228
(Bernard) Langlais Estate	1,660,175
(Elizabeth) Layton Drawing	5 000
(Harold & Mary) Mitchell 2015	11,650
Morton/Howard Collection 2015	13,000
Pasaquan	15,832,836
Rosenberg Prints	83,680
(Nancy) Ruhling Books	6,072
(Michael) Sherrill Sculpture	30,000
Total 2015 Non-Cash Contributions	**$ 18,587,616**

KOHLER FOUNDATION INC. 39-0810536

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	1,635.	1,635.	
TOTAL TO PART I, LINE 3	1,635.	1,635.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ABERDEEN EMERGING MARKETS	21,100.	0.	21,100.	21,100.	
BLACKROCK INTERNATIONAL INDEX K	75,892.	0.	75,892.	75,892.	
CASH ACCOUNT	135.	0.	135.	135.	
DBX ETF TR X - TRACKERS	27,042.	0.	27,042.	27,042.	
FIDELITY CASH RESERVES	62.	0.	62.	62.	
INVESCO EQUITY WEIGHTED S&P 500	304,151.	0.	304,151.	304,151.	
ISHARES INC MSCI EMERGING MKTS	41,105.	0.	41,105.	41,105.	
ISHARES MSCI JAPAN ETF	11,191.	0.	11,191.	11,191.	
ISHARES TR MSCI AC ASIA ETF	26,110.	0.	26,110.	26,110.	
KOHLER CO. COMMON STOCK	3,422,980.	0.	3,422,980.	3,422,980.	
LEUTHOLD CORE INVESTMENT	31.	0.	31.	31.	
SPDR INDEX SHS FDS	31,119.	0.	31,119.	31,119.	
VANGUARD INSTL INDEX INSTL CLASS	225,064.	0.	225,064.	225,064.	
VANGUARD SMALL CAP INDEX INSTL CL	12,719.	0.	12,719.	12,719.	
VANGUARD TOTAL STOCK MARKET INSTL	23,268.	0.	23,268.	23,268.	
TO PART I, LINE 4	4,221,969.	0.	4,221,969.	4,221,969.	

FORM 990-PF | OTHER INCOME | STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	181,435.	0.	
RECOVERIES OF AMOUNTS TREATED AS DISTRIBUTIONS	1,563.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	182,998.	0.	

FORM 990-PF | ACCOUNTING FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	11,425.	5,713.		5,712.
TO FORM 990-PF, PG 1, LN 16B	11,425.	5,713.		5,712.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL FEES	26,606.	26,606.		0.
TO FORM 990-PF, PG 1, LN 16C	26,606.	26,606.		0.

FORM 990-PF | TAXES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	31,356.	0.		31,356.
EXCISE TAXES	175,000.	0.		0.
EXCISE TAXES ESTIMATES	67,448.	0.		0.
TO FORM 990-PF, PG 1, LN 18	273,804.	0.		31,356.

KOHLER FOUNDATION INC. 39-0810536

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EQUIPMENT EXPENSE	406.	0.		406.
INSURANCE - GENERAL	10,991.	0.		10,991.
INVESTMENT MANAGEMENT FEES	73,925.	73,925.		0.
MAINT & GROUNDS - WAELDERHAUS	5,933.	0.		5,933.
MEETINGS & CONFERENCES	50.	0.		50.
MEMBERSHIPS	3,676.	0.		3,676.
MISCELLANEOUS	44,000.	0.		44,000.
POSTAGE	1,114.	0.		1,114.
PRESERVATION EXPENSES	1,737,310.	0.		1,737,310.
REPAIR	811.	0.		811.
SCHOLARSHIP EXPENSES	626.	0.		626.
SERVICE FEES	4,862.	0.		4,862.
SUPPLIES	6,713.	0.		6,713.
UTILITIES	14,415.	0.		14,415.
WAREHOUSE	54,834.	0.		54,834.
TO FORM 990-PF, PG 1, LN 23	1,959,666.	73,925.		1,885,741.

FOOTNOTES	STATEMENT 8

THIS RETURN IS BEING AMENDED TO PROPERLY REPORT THE AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES REPORTED ON FORM 990 PF, PART X, LINE 1A.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KOHLER STOCK	0.	242,516,310.
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	242,516,310.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY CASH RESERVES	FMV	188,973.	188,973.
INVESCO EQUALLY WEIGHED S&P 500	FMV	10,515,941.	10,515,941.
VANGUARD INST INDEX INSTL CLASS	FMV	7,585,521.	7,585,521.
BLACKROCK INTERNATIONAL INDEX K	FMV	3,298,328.	3,298,328.
DBX ETF TR X-TRACKERS	FMV	3,335,496.	3,335,496.
ISHARES INC MSCI EMERGING MKTS MIN	FMV	3,159,936.	3,159,936.
ISHARES MSCI JAPAN ETF	FMV	1,557,393.	1,557,393.
ISHARES TR MSCI AC ASIA ETF	FMV	1,575,540.	1,575,540.
VANGUARD SMALL CAP INDEX INSTL CL	FMV	2,254,484.	2,254,484.
VANGUARD TOTAL STOCK MARKET INSTL	FMV	4,156,700.	4,156,700.
SPDR INDEX SHS FDS DJ	FMV	3,293,438.	3,293,438.
TOTAL TO FORM 990-PF, PART II, LINE 13		40,921,750.	40,921,750.

FORM 990-PF | GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D | STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KOHLER FOUNDATION - EXEC. DIRECTOR
725X WOODLAKE ROAD
KOHLER, WI 53044

TELEPHONE NUMBER

920-458-1972

FORM AND CONTENT OF APPLICATIONS

APPLICANTS ARE ASKED TO PROVIDE A WRITTEN REQUEST PER THE KOHLER FOUNDATION GRANT GUIDELINES, AVAILABLE ONLINE OR BY REQUEST (920-458-1972). APPLICANTS MUST DEFINE THE PROJECT, SPECIFY THE AMOUNT OF FUNDS NEEDED, HOW MANY PEOPLE WILL BE AFFECTED, TIMING, AND A BRIEF SUMMARY OF THE PROJECT. PROJECT MANAGER CREDENTIALS ARE REQUESTED. COMMON GRANT APPLICATION IS ACCEPTED.

ANY SUBMISSION DEADLINES

MARCH 15 AND SEPTEMBER 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO NON-PROFIT INSTITUTIONS WITH 501 (C) 3 STATUS. GEOGRAPHIC PREFERENCE IS SHEBOYGAN COUNTY, WI WITH AN EMPHASIS ON PROGRAMS AND NEW INITIATIVES IN THE ARTS AND EDUCATION. NO GRANTS TO INDIVIDUALS EXCEPT FOR SCHOLARSHIPS TO GRADUATING SENIORS FROM TWELVE SHEBOYGAN COUNTY HIGH SCHOOLS.