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Extended to August 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

OPPORTUNITY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

5126 PENN AVENUE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

PITTSBURGH, PA 15224

G Check all that apply:



Initial return



Initial return of a former public charity



Final return



Amended return



Address change



Name change

H Check type of organization:



Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 12,433,081.

(Part I, column (d) must be on cash basis.)

J Accounting method:



Cash



Accrual

☐ Other (specify)

A Employer identification number

38-7132674

B Telephone number

412-281-8771

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

50.

N/A

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

1,405,519.

1,405,519.

Statement 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-140,453.

b Gross sales price for all assets on line 6a

1,119,563.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

49,514.

49,514.

Statement 2

12 Total. Add lines 1 through 11

1,314,630.

1,455,033.

13 Compensation of officers, directors, trustees, etc

83,615.

0.

83,615.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

Stmt 3

8,000.

0.

8,000.

b Accounting fees

Stmt 4

5,000.

0.

5,000.

c Other professional fees

Stmt 5

19,099.

19,099.

0.

17 Interest

18 Taxes

Stmt 6

9,030.

0.

9,030.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

Stmt 7

21,777.

0.

21,777.

24 Total operating and administrative expenses

Add lines 13 through 23

146,521.

19,099.

127,422.

25 Contributions, gifts, grants paid

160,000.

160,000.

26 Total expenses and disbursements.

Add lines 24 and 25

306,521.

19,099.

287,422.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

1,008,109.

b Net investment income (if negative, enter -0-)

1,435,934.

c Adjusted net income (if negative, enter -0-)

N/A

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

14210531 781024 00130.005

2015.03050 OPPORTUNITY FOUNDATION

00130_01

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		15,509.	15,509.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 10	0.	12,542,629.	12,417,572.	
14 Land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	0.	12,558,138.	12,433,081.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 11)	0.	3,727.	
23 Total liabilities (add lines 17 through 22)	0.	3,727.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	12,554,411.		
30 Total net assets or fund balances	0.	12,554,411.		
31 Total liabilities and net assets/fund balances	0.	12,558,138.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	1,008,109.
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	11,546,268.
4 Add lines 1, 2, and 3	4	12,554,377.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,554,377.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PNC INVESTMENTS X6492 SEE ATTACHED		P	01/01/15	12/31/15
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,119,563.		1,260,016.	-140,453.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-140,453.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-140,453.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	28,719.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	28,719.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	28,719.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	38,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	38,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,281.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 9,281. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.theopportunityfund.org	X	
14 The books are in care of LOUIS PLUNG & COMPANY Telephone no. 412-281-8771 Located at 420 FT. DUQUESNE BLVD., STE 1900, PITTSBURGH, PA ZIP+4 15222		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES M. PORTER 5126 PENN AVENUE PITTSBURGH, PA 15224	TRUSTEE 0.00	0.	0.	0.
IDA LEE GOODMAN 5126 PENN AVENUE PITTSBURGH, PA 15224	TRUSTEE 0.00	0.	0.	0.
JACOB GOODMAN 5126 PENN AVENUE PITTSBURGH, PA 15224	EXECUTIVE DIRECTOR 40.00	83,615.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,670,148.
b	Average of monthly cash balances	1b	1,277,077.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,947,225.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,947,225.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	194,208.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,753,017.
6	Minimum investment return. Enter 5% of line 5	6	637,651.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	637,651.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	28,719.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,719.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	608,932.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	608,932.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	608,932.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	287,422.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	287,422.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	287,422.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				608,932.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 287,422.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				287,422.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				321,510.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
QUANTUM THEATRE 218 N. HIGHLAND AVE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	1,000.
ACLU FOUNDATION OF PA 247 FORT PITT BLVD PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	10,000.
CHAMBER MUSIC OF PITTSBURGH 315 S. BELLEFIELD AVE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	10,000.
CITY OF ASYLUM PITTSBURGH 330 SAMPSONIA WAY PITTSBURGH, PA 15212	NONE	EXEMPT	CHARITABLE	10,000.
DOCTORS WITHOUT BORDERS/MSF USA 333 7TH AVE NEW YORK, NY 10001	NONE	EXEMPT	CHARITABLE	10,000.
Total See continuation sheet(s)			▶ 3a	160,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and believe it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **6/17/16** **EXECUTIVE DIRECTOR**

Signature of officer or trustee Date Title

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name EARL KAISERMAN	Preparer's signature <i>Earl Kaiserman</i>	Date 6-1-16	Check ☐ if self-employed	PTIN P00241158
	Firm's name ▶ LOUIS PLUNG & COMPANY LLP				Firm's EIN ▶ 25-1637458
	Firm's address ▶ 420 FT. DUQUESNE BLVD, STE 1900 PITTSBURGH, PA 15222				Phone no. (412) 281-8771

Form **990-PF** (2015)

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMNESTY INTERNATIONAL USA 5 PENN PLAZA, 16TH FL NEW YORK, NY 10001	NONE	EXEMPT	CHARITABLE	10,000.
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	10,000.
JEWISH ASSISTANCE FUND 828 HAZELWOOD AVE PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	10,000.
GREATER PITTSBURGH COMMUNITY FOOD BANK 1 N LINDEN ST DUQUESNE, PA 15110	NONE	EXEMPT	CHARITABLE	10,000.
NEW ISRAEL FUND PO BOX 96712 WASHINGTON, DC 20090	NONE	EXEMPT	CHARITABLE	10,000.
MANCHESTER BIDWELL CORPORATION 1815 METROPOLITAN ST. PITTSBURGH, PA 15233	NONE	EXEMPT	CHARITABLE	10,000.
PERSAD CENTER INC 5301 BUTLER ST. #100 PITTSBURGH, PA 15201	NONE	EXEMPT	CHARITABLE	10,000.
PITTSBURGH AIDS TASK FORCE 5913 PENN AVE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	10,000.
QUANTUM THEATRE 218 N. HIGHLAND AVE PITTSBURGH, PA 15206	NONE	EXEMPT	CHARITABLE	9,000.
PLANNED PARENTHOOD OF WESTERN PA 933 LIBERTY AVE PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	10,000.
Total from continuation sheets				119,000.

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	
ESTATE OF GERALDINE P. KAY	1,359,238.	0.	1,359,238.	1,359,238.		
PNC BANK INVESTMENTS	46,281.	0.	46,281.	46,281.		
To Part I, line 4	1,405,519.	0.	1,405,519.	1,405,519.		

Form 990-PF	Other Income			Statement	2
Description	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income		
ESTATE OF G.P. KAY RENTAL	49,514.	49,514.			
Total to Form 990-PF, Part I, line 11	49,514.	49,514.			

Form 990-PF	Legal Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
LEGAL FEES	8,000.	0.		8,000.	
To Fm 990-PF, Pg 1, ln 16a	8,000.	0.		8,000.	

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTING FEES	5,000.	0.		5,000.	
To Form 990-PF, Pg 1, ln 16b	5,000.	0.		5,000.	

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT ADVISORY FEES	19,099.	19,099.		0.	
To Form 990-PF, Pg 1, ln 16c	19,099.	19,099.		0.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PAYROLL TAXES	9,030.	0.		9,030.	
To Form 990-PF, Pg 1, ln 18	9,030.	0.		9,030.	

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
MEMBERSHIP DUES	1,253.	0.		1,253.	
INSURANCE	1,479.	0.		1,479.	
OFFICE EXPENSE	1,094.	0.		1,094.	
GRANT MGMT SOFTWARE	10,000.	0.		10,000.	
MARKETING & WEB DESIGN	7,951.	0.		7,951.	
To Form 990-PF, Pg 1, ln 23	21,777.	0.		21,777.	

Footnotes

Statement

8

Section 1.263(a)-1(f)(1)(ii) Deminimis Safe Harbor Election
 OPPORTUNITY FOUNDATION
 5126 PENN AVENUE
 PITTSBURGH, PA 15224
 EMPLOYER IDENTIFICATION NUMBER: 38-7132674
 FOR THE YEAR ENDING DECEMBER 31,2015
 OPPORTUNITY FOUNDATION IS MAKING THE DEMINIMIS SAFE HARBOR
 ELECTION UNDER REG. SEC. 1.263(a)-1(f)(1)(ii)

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	9
Description		Amount	
TRSFR FROM ESTATE OF GERALDINE P. KAY		11,546,268.	
Total to Form 990-PF, Part III, line 3		11,546,268.	

Form 990-PF	Other Investments	Statement	10
Description	Valuation Method	Book Value	Fair Market Value
PNC CONSOLIDATED INVESTMENTS	COST	12,542,629.	12,417,572.
Total to Form 990-PF, Part II, line 13		12,542,629.	12,417,572.

Form 990-PF	Other Liabilities	Statement	11
Description	BOY Amount	EOY Amount	
PAYROLL LIABILITIES	0.	3,727.	
Total to Form 990-PF, Part II, line 22	0.	3,727.	

OPPORTUNITY FOUNDATION INA

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
5. ACTUANT CORP CL A		07/23/2015	09/09/2015	97.93	115.68			-17.75
47. ACTUANT CORP CL A		07/23/2015	09/09/2015	923.54	1,087.39			-163.85
51. ACTUANT CORP CL A		07/23/2015	09/09/2015	992.44	1,179.94			-187.50
52. ACTUANT CORP CL A		07/23/2015	09/10/2015	1,002.28	1,203.07			-200.79
23. ACTUANT CORP CL A		07/23/2015	09/11/2015	438.13	532.13			-94.00
43. ACTUANT CORP CL A		07/23/2015	09/14/2015	801.51	994.85			-193.34
72. ACTUANT CORP CL A		07/23/2015	09/15/2015	1,349.62	1,649.36			-299.74
127. ACTUANT CORP CL A		08/04/2015	09/15/2015	2,416.05	2,889.74			-473.69
320. ACTUA INC NEW		08/04/2015	11/11/2015	33,795.19	36,771.98			-2,976.79
43. ALLEGATE CORP		07/17/2015	08/13/2015	2,739.91	2,895.96			-156.05
565. ALLEGATE CORP		07/17/2015	08/13/2015	35,941.53	37,384.90			-1,443.37
262. ALLEGATE CORP		08/04/2015	08/14/2015	16,656.66	16,280.68			375.98
22. AMTRUST FINANCIAL SERVICES		07/23/2015	08/04/2015	1,557.92	1,493.56			64.36
.1 ASTRONICS CORP CL B		07/23/2015	10/29/2015	3.79	5.96			-2.17
4. BANK OF THE OZARKS		07/23/2015	10/10/2015	200.13	186.04			14.09
38. BANK OF THE OZARKS		07/23/2015	11/02/2015	3,925.18	1,767.34			2,157.84
46. BANK OF THE OZARKS		07/23/2015	11/11/2015	2,502.81	2,139.41			363.40
340. BOSTON PICKERSON & CO		07/17/2015	08/20/2015	49,111.21	51,020.66			-1,909.45
210. BEEKSHIRE HATHAWAY INC CLASS B		07/17/2015	09/03/2015	27,773.73	30,179.10			-2,405.37
180. BEEKSHIRE HATHAWAY INC CLASS B		08/04/2015	09/04/2015	23,284.75	25,714.78			-2,430.03
160. CIGNA CORP		07/17/2015	08/21/2015	22,967.88	24,423.89			-1,456.01
120. CIGNA CORP		07/17/2015	11/11/2015	15,898.50	18,317.92			-2,419.42
253. CONOCOPHILLIPS		07/17/2015	08/12/2015	12,986.40	14,514.58			-1,528.18
657. CONOCOPHILLIPS		07/17/2015	08/12/2015	33,897.49	34,735.26			-837.77
200. CONSTRUCTION BRANDS INC CL A		08/04/2015	09/15/2015	25,717.30	24,991.58			725.72
240. DISNEY MGT CO		08/04/2015	10/15/2015	25,640.97	29,234.40			-3,593.43
360. GOLDMAN SACHS GROUP INC COM		07/17/2015	12/18/2015	63,413.66	73,870.37			-10,456.71
351. HCA HOLDINGS INC		08/04/2015	10/26/2015	24,388.72	33,095.75			-8,707.03
380. HCA HOLDINGS INC		07/17/2015	10/27/2015	26,863.11	36,115.54			-9,252.43
341. HCA HOLDINGS INC		07/17/2015	10/28/2015	23,353.13	30,946.28			-7,593.15
470. HANESBRANDS INC - W/I		07/17/2015	08/04/2015	13,716.13	15,927.78			-2,211.65
210. HANESBRANDS INC - W/I		07/17/2015	08/04/2015	6,147.32	7,116.67			-969.35
117. HANESBRANDS INC - W/I		07/17/2015	08/05/2015	3,394.27	3,955.00			-560.73
Totals								

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K0000 1.000

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STATEMENT 8

OPPORTUNITY FOUNDATION INC

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
133. HANSENRAUDS INC - W/I	07/17/2015	08/05/2015	3,866.24	4,507.23			-640.99
280. HANSENRAUDS INC - W/I	07/17/2015	08/05/2015	8,104.34	9,488.89			-1,384.55
247. KING KONG EXCHANGES UNDER ADR	08/07/2015	09/30/2015	5,652.52	6,715.93			-1,063.41
163. IMPERIAL OIL LTD COMMON NRO	08/07/2015	11/06/2015	5,343.78	5,934.72			-590.94
680. FROGER CO	07/17/2015	09/15/2015	25,239.37	26,349.38			-1,110.01
332. MADISON SQUARE GARDEN CO/-WI	07/23/2015	10/08/2015	57.94	58.99			-1.95
383. MAGNA INTERNATIONAL ISIN C05592224011	08/04/2015	11/09/2015	18,201.85	21,180.55			-2,978.70
502. MAGNA INTERNATIONAL ISIN C05592224011	07/17/2015	11/10/2015	23,385.79	27,320.65			-3,934.86
11. MAGNA INTERNATIONAL ISIN C05592224011	07/17/2015	11/11/2015	513.42	593.40			-79.98
494. MAGNA INTERNATIONAL ISIN C05592224011	07/17/2015	11/11/2015	22,648.64	25,752.72			-3,104.08
33. MARIETTA ASSOC INC	07/23/2015	09/29/2015	2,050.19	2,220.67			-170.48
58. MARIETTA ASSOC INC	07/23/2015	10/26/2015	4,250.07	3,903.00			347.07
100. MCROSSON HOC INC COMMON	07/17/2015	08/21/2015	20,488.40	23,433.99			-2,945.59
280. MCROSSON HOC INC COMMON	07/17/2015	09/14/2015	54,949.33	62,790.37			-7,841.04
190. POLARIS IND INC	07/17/2015	07/27/2015	25,914.38	28,926.69			-3,012.31
614. ST JUDE MEDICAL INC	07/17/2015	11/20/2015	38,011.18	46,145.70			-8,134.52
76. ST JUDE MEDICAL INC	08/04/2015	11/20/2015	4,757.04	5,386.58			-629.54
1172. SCHREIBER ELECTRIC SE	08/07/2015	09/30/2015	13,038.05	16,523.03			-3,504.98
42. SEIRE PLC SPONSORED ADR	08/07/2015	10/19/2015	8,895.81	10,432.38			-1,536.57
190. SKYWORTH SOLUTIONS INC COM	07/17/2015	08/04/2015	16,709.28	19,585.56			-2,876.28
251. SNAP-ON INC COM	07/17/2015	11/16/2015	41,663.23	41,558.64			104.59
29. SNAP-ON INC COM	07/17/2015	11/17/2015	4,781.48	4,780.03			1.45
140. 3M COMPANY COM	07/17/2015	07/20/2015	22,022.91	21,940.78			82.13
83000. TOYOTA MOTOR CREDIT CORP SER MTN UNASC	07/31/2015	10/19/2015	86,086.30	85,781.45			304.85
250. TOYOTA FIDEL INC COM	07/17/2015	10/14/2015	9,722.47	11,912.25			-2,189.78
730. TOYOTA FIDEL INC COM	07/17/2015	10/15/2015	28,400.78	34,350.53			-5,949.75
170. TOYOTA FIDEL INC COM	08/04/2015	10/15/2015	6,590.23	7,356.09			-805.86
20. VOLVERINE WORLD WIDE INC COM	07/23/2015	10/05/2015	447.06	584.18			-139.12
89. VOLVERINE WORLD WIDE INC COM	07/23/2015	10/06/2015	1,955.93	2,608.50			-652.57
110. VOLVERINE WORLD WIDE INC COM	07/23/2015	10/07/2015	2,363.72	3,188.59			-824.87
7. VOLVERINE WORLD WIDE INC COM	08/04/2015	10/07/2015	150.49	199.43			-48.94
11. VOLVERINE WORLD WIDE INC COM	08/04/2015	10/08/2015	248.40	313.38			-72.98
77. VOLVERINE WORLD WIDE INC COM	08/04/2015	10/08/2015	1,659.58	2,193.69			-534.11
Totals							

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