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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation JEFFREY CARLTON FOUNDATION 105848-000 C/O WILMINGTON TRUST COMPANY		A Employer identification number 38-7095011
Number and street (or P.O. box number if mail is not delivered to street address) 1100 N MARKET ST DE3-C070	Room/suite	B Telephone number 302-651-8944
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19890-0001		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 47,223,618. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		927,270.	927,270.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,415,312.			
b Gross sales price for all assets on line 6a 4,250,707.					
7 Capital gain net income (from Part IV, line 2)			3,415,312.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		179,723.	141,291.		STATEMENT 2
12 Total. Add lines 1 through 11		4,522,305.	4,483,873.		
13 Compensation of officers, directors, trustees, etc		299,024.	149,512.		149,512.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		3,316.	3,316.		0.
b Accounting fees STMT 4		67,417.	67,417.		0.
c Other professional fees STMT 5		40,025.	40,025.		0.
17 Interest					
18 Taxes STMT 6		30,937.	16,670.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		7,521.	7,521.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		448,240.	284,461.		149,512.
25 Contributions, gifts, grants paid		2,513,373.			2,513,373.
26 Total expenses and disbursements. Add lines 24 and 25		2,961,613.	284,461.		2,662,885.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,560,692.			
b Net investment income (if negative, enter -0-)			4,199,412.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		2,054,877.	740,135.	740,135.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations		4,160,997.		
	b	Investments - corporate stock		7,097,076.		
	c	Investments - corporate bonds		3,515,853.		
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 10	24,897,457.	44,267,667.	46,483,483.	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
15		Other assets (describe ▶)	1,976,448.	0.	0.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	43,702,708.	45,007,802.	47,223,618.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	43,702,708.	45,007,802.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances	43,702,708.	45,007,802.			
31	Total liabilities and net assets/fund balances	43,702,708.	45,007,802.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,702,708.
2	Enter amount from Part I, line 27a	2	1,560,692.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	79,190.
4	Add lines 1, 2, and 3	4	45,342,590.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	334,788.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	45,007,802.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,250,707.		835,395.	3,415,312.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,415,312.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,415,312.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,223,190.	45,634,030.	.026804
2013	900,000.	98.	9,183.673469
2012			
2011			
2010			

2 Total of line 1, column (d)	2	9,183.700273
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	4,591.850137
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	48,247,762.
5 Multiply line 4 by line 3	5	221,546,492,550.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	41,994.
7 Add lines 5 and 6	7	221,546,534,544.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,662,885.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	83,988.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	83,988.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	83,988.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	52,028.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	54,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	106,028.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,038.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 22,038. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address ► N/A

14 The books are in care of ► RANDI DLOTT Telephone no. ► 302-651-8944
 Located at ► 1100 NORTH MARKET ST, WILMINGTON, DE ZIP+4 ► 19890

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☒ No
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILMINGTON TRUST COMPANY	TRUSTEE			
1100 NORTH MARKET STREET				
WILMINGTON, DE 19890	2.00	299,024.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

C

Total number of others receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0

Form **990-PF** (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,712,069.
b	Average of monthly cash balances	1b	1,270,430.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	48,982,499.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,982,499.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	734,737.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,247,762.
6	Minimum investment return. Enter 5% of line 5	6	2,412,388.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,412,388.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	83,988.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	4,128.
c	Add lines 2a and 2b	2c	88,116.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,324,272.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,324,272.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,324,272.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,662,885.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,662,885.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,662,885.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,324,272.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			100,378.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 2,662,885.				
a Applied to 2014, but not more than line 2a			100,378.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,324,272.
e Remaining amount distributed out of corpus	238,235.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	238,235.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	238,235.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	238,235.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ORANGE COUNTY BAR FOUNDATION 313 N BIRCH STREET SANTA ANA, CA 92701	NONE	PUBLIC CHARITY	GENERAL	837,791.
PRINCIPLES INC IMPACT DRUG & ALCOHOL TREATMENT CENTER PO BOX 93607 1680 N FAIR OAKS PASADENA, CA 91103	NONE	PUBLIC CHARITY	GENERAL GENERAL	837,791.
UNIVERSITY OF SOUTHERN CALIFORNIA 1150 SOUTH OLIVE STREET SUITE 2000 LOS ANGELES, CA 90015	NONE	PUBLIC CHARITY	GENERAL	837,791.
Total				2,513,373.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	927,270.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	141,291.		
8 Gain or (loss) from sales of assets other than inventory			18	3,415,312.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a PRIOR YEAR 990PF						
b OVERPAYMENT APPLIED TO						
c 2015			01	38,432.		
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		4,522,305.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	4,522,305.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					
	Signature of officer or trustee <i>Peter M. Hall CPA</i>		Date <i>11/8/10</i>		Title <i>Assistant Trustee</i>	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	
	Firm's name		Firm's EIN		Check ☐ if self-employed	
	Firm's address		Phone no.		PTIN	

TRUST YEAR ENDING 12/31/2015

Carlton Foundation
105848-xxx Portfolio Internal Earnings and Expenses
(not passed through partnership K-1 forms)

TAX
CODE

INCOME:

=====

9 CORPORATE INTEREST	102248.19	
10 FOREIGN INTEREST	9402.66	
13 U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE ONLY)	76128.86	
86 U.S. GOVERNMENT INTEREST - FEDERAL & STATE	25236.05	
169 OID INCOME	13.32	
224 MARKET DISCOUNT - OTHER INTEREST	1791.48	
493 BOND PREMIUM AMORTIZATION-OTHER INTEREST	-19606.64	
494 BOND PREMIUM AMORTIZATION-U.S. GOVERNMENT INTEREST	-227.20	
495 BOND PREMIUM AMORTIZATION - FOREIGN INTEREST	-89.39	
TOTAL INTEREST		194897.33
3 FOREIGN DIVIDENDS	251528.78	
5 DOMESTIC DIVIDENDS	180239.63	
501 NONQUALIFIED FOREIGN DIVIDENDS	42226.59	
502 NONQUALIFIED DOMESTIC DIVIDENDS	250909.22	
TOTAL DIVIDENDS		724904.22

TOTAL INCOME

EXPENSES:

=====

24 TRUSTEE/EXECUTOR FEES-PRINCIPAL (ALLOCABLE)	-194365.62	
25 TRUSTEE/EXECUTOR FEES-INCOME (ALLOCABLE)	-104658.44	
TOTAL TRUSTEE AND EXECUTOR FEES		-299024.06
32 OTHER NON-ALLOCABLE EXPENSE - INCOME	-302.29	
105 OTHER ALLOCABLE EXPENSES - 2% LIMITATION	-32152.74	
118 OTHER NONALLOCABLE EXPENSES - 2% LIMITATION	-7245.09	
TOTAL OTHER DEDUCTIONS		-39700.12

TOTAL EXPENSES

29 FOREIGN TAXES

-16169.57

YEAR 2015 K1 ATTRIBUTE SUMMARY FOR 105848 carlton fndtn		Commonfu nd Capital Private Equity Partners VII	Common fund Capital Private Equity Partners VIII	Commonfund Capital Private Equity Partners ix	Commonfund Capital Private Equity Partners X	Citation Developers LLP	OCH partners	STEALTH TIGRE LLC	Ssaris Multi- Manager Absolute Return Fund LLC	TOTAL
Ordinary Business Income	\$303	(\$24)	\$68	(\$343)	(\$14,911)			(\$11,991)		(\$26,898)
Net Rental Income (loss)		\$16			\$38,835		\$2,353			\$41,204
Guaranteed Pmts										\$0
Interest	\$2,101	\$142	\$74	\$43	\$2		\$385	\$101	\$2	\$2,850
Ordinary Dividends	\$2,771	\$921	\$721	\$205						\$4,618
Royalties	\$0	\$14								\$14
Short Term Gains	\$486	\$7	\$2,778	\$756						\$4,027
Long Term Gains	\$13,829	\$793	\$70,441	\$5,231			\$5,629		(\$39,856)	\$50,438
Net Section 1231 Gains		(\$2)								\$5,627
Section 1256 Contracts										\$0
Section 988 Gains/Losses	\$458		\$108							\$566
Other Income/Loss		\$6		(\$1)					\$126,956	\$126,961
Unrecap Section 1250 Gains							\$5,629			\$5,629
Charitable Deduction										\$0
Portfolio Deductions 2%	\$9,257	\$7,324	\$11,789	\$9,981					\$29,066	\$67,417
Other Deductions		\$34	\$156	\$1						\$191
Investment Interest Expens	\$77	\$83	\$76	\$40						\$276
Other Credits										\$0
Foreign Tax Paid	\$417	\$48	\$8	\$27						\$500
Tax Exempt interest		\$10								\$10
Other Tax exempt income										\$0
Non deductble expenses		\$80				\$54				\$134
Distributions*	\$11,907	\$1,439	\$66,501	\$10,447	\$50,000	\$9,030	\$331,992	\$0		\$481,316

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
NON-PSHIP CAP GAINS						
DISTRIBUTIONS	429,951.	429,951.	0.	0.		
NON-PSHIP INT/DIV SEE ATTACHED	919,802.	0.	919,802.	919,802.		
PARTNERSHIP DIVIDENDS ON K-1	4,618.	0.	4,618.	4,618.		
PARTNERSHIP INTEREST ON K-1	2,850.	0.	2,850.	2,850.		
TO PART I, LINE 4	1,357,221.	429,951.	927,270.	927,270.		

FORM 990-PF		OTHER INCOME		STATEMENT	2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OTHER K-1 PORTFOLIO INCOME ATTRIB		126,985.	126,985.		
K-1 BUSINESS INCOME (LOSS)		<26,898.>	<26,898.>		
K-1 RENTAL INCOME		41,204.	41,204.		
PRIOR YEAR 990PF OVERPAYMENT APPLIED TO 2015		38,432.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11		179,723.	141,291.		

FORM 990-PF		LEGAL FEES		STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES NOT ON K-1		3,316.	3,316.		0.
TO FM 990-PF, PG 1, LN 16A		3,316.	3,316.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO FEES ON K-1	67,417.	67,417.			0.
TO FORM 990-PF, PG 1, LN 16B	67,417.	67,417.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO FEES EXCEPT FOR K-1	39,398.	39,398.			0.
OTHER NON K1 REPORTED FEES	302.	302.			0.
OTHER FEES REPORTED ON K1 FORMS	325.	325.			0.
TO FORM 990-PF, PG 1, LN 16C	40,025.	40,025.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID OTHER THAN ON K-1	16,170.	16,170.			0.
FEDERAL 990PF AND 990T ESTIMATED TAXES	13,931.	0.			0.
FOREIGN TAXES PAID REPORTED ON K - 1	500.	500.			0.
FEDERAL 990T YEAR 2013 TAX ASSESSMENT 2 25 2015	336.	0.			0.
TO FORM 990-PF, PG 1, LN 18	30,937.	16,670.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEES	7,245.	7,245.			0.
INVESTMENT INTEREST ON K-1 FORMS	276.	276.			0.
TO FORM 990-PF, PG 1, LN 23	7,521.	7,521.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
TIMING DIFF MUTUAL FUNDS ATTRIB RECOGNZ 2015, BUT CASH DELAYED UNTIL 2015	12,068.				
TIMING DIFFERENCE PURCHASE HEICO CORP STOCK EFFECTIVE 12/30/2014 SETTL.2015	53,690.				
NONTAXABLE K-1 ITEMS NET OF NONDEDUCTIBLE K 1 ITEMS	335.				
OTHER TIMING DIF OR BASIS ADJUSTMENTS	13,097.				
TOTAL TO FORM 990-PF, PART III, LINE 3	79,190.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
TIMING DIFF: \$481,316 PSHIP CASH DISTRB SUBTRACT \$146,528 PASS THR NET INC	334,788.				
TOTAL TO FORM 990-PF, PART III, LINE 5	334,788.				

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
-------------	-------------------	--------------

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED ALL INVST OTHER THAN CASH	COST	44,267,667.	46,483,483.
TOTAL TO FORM 990-PF, PART II, LINE 13		44,267,667.	46,483,483.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM LOSS ON SPECIFIC INVST SOLD	P	01/02/13	12/30/15
b	LONG TERM GAIN ON SPECIFIC INVST SOLD	P	03/03/15	12/31/15
c	SHORT GAINS ON K-1 FORMS	P	03/03/13	12/31/15
d	LONG GAINS ON K-1 FORMS	P	01/02/13	12/31/15
e	K-1 OTHER GAINS SECT 988	P	03/03/13	12/31/15
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		835,395.	<835,395.>
b	3,760,098.		3,760,098.
c	4,027.		4,027.
d	50,438.		50,438.
e	6,193.		6,193.
f	429,951.		429,951.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<835,395.>
b			3,760,098.
c			4,027.
d			50,438.
e			6,193.
f			429,951.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,415,312.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 252

RUN 10/10/2016
02 13 49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER. 122
TRUST ADMINISTRATOR 1155
INVESTMENT OFFICER 1278

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
50000 0000 ORACLE CORP		2 800% 7/08/21 - 68389XBA2 - MINOR = 30							
SOLD		01/07/2015	51237 50						
ACQ	50000 0000	06/30/2014	51237 50	49927.50	1310 00	0.00	ST		C
75000 0000 COMCAST CORP		5 900% 3/15/16 - 20030NAL5 - MINOR = 30							
SOLD		01/23/2015	79437 00						
ACQ	75000 0000	10/23/2013	79437 00	83887.50	-4450 50	0.00	LT	Y	F
155000 0000 U.S. TREASURY BONDS		2.625% 4/30/16 - 912828KR0 - MINOR = 18							
SOLD		01/27/2015	159546 56						
ACQ	155000 0000	12/05/2013	159546 56	163210.68	-3664 12	0 00	LT	Y	F
961 0000 GROUP 1 AUTOMOTIVE INC		398905109 - MINOR = 43							
SOLD		01/29/2015	77375 60						
ACQ	343 0000	12/17/2010	27616 89	14489 18	13127 71	0 00	LT	Y	F
	286 0000	08/17/2011	23027 49	11303 43	11724 06	0 00	LT	Y	F
	332 0000	10/30/2013	26731 22	21441.39	5289.83	0 00	LT		F
100000 0000 U.S. TREASURY NOTES		0 500% 6/15/16 - 912828VG2 - MINOR = 18							
SOLD		01/30/2015	100292 63						
ACQ	100000 0000	10/23/2013	100292 63	100035.49	257 14	0 00	LT	Y	F
251.0000 COSTAR GROUP INCORPORATED		22160N109 - MINOR = 43							
SOLD		02/02/2015	46398 20						
ACQ	133.0000	05/18/2011	24585 50	9181.32	15404 18	0 00	LT	Y	F
	68 0000	08/17/2011	12570 03	3532 09	9037 94	0 00	LT	Y	F
	50.0000	10/30/2013	9242 67	9060 13	182 54	0 00	LT		F
1234 0000 DELHAIZE GROUP SPONSORED ADR		29759W101 - MINOR = 44							
SOLD		02/02/2015	25850 13						
ACQ	1234 0000	03/12/2013	25850 13	16650 64	9199 49	0.00	LT		F
801 0000 MIDDLEBY CORPORATION		596278101 - MINOR = 43							
SOLD		02/02/2015	75971 17						
ACQ	738 0000	05/25/2010	69995.91	12811.20	57184 71	0 00	LT	Y	F
	57.0000	04/26/2013	5406 19	2873 42	2532 77	0 00	LT		F
	6 0000	10/30/2013	569 07	457 82	111.25	0 00	LT		F
1854.0000 TENAGA NASIONAL BERHAD SPONS ADR		880277108 - MINOR = 44							
SOLD		02/02/2015	29143 30						
ACQ	141.0000	03/06/2013	2216 40	1297 98	918 42	0.00	LT		F
	1713 0000	02/04/2013	26926 90	15746 75	11180 15	0 00	LT		F
50000 0000 HEWLETT-PACK CO		2 200% 12/01/15 - 42823BEE2 - MINOR = 30							
SOLD		02/03/2015	50567 00						
ACQ	50000 0000	01/09/2014	50567 00	50516 84	50 16	0 00	LT		F
20000 0000 BOEING CO		2 850% 10/30/24 - 097023BH7 - MINOR = 30							
SOLD		02/05/2015	20607 60						
ACQ	20000 0000	10/28/2014	20607 60	19694 80	912 80	0 00	ST		C
50000 0000 DIRECTV HLDGS/FN		2 400% 3/15/17 - 25459HBE4 - MINOR = 30							
SOLD		02/12/2015	50858 00						
ACQ	24000 0000	11/21/2014	24411 84	24485 65	-73 81	0 00	ST		C
	26000 0000	11/21/2014	26446 16	26520.65	-74 49	0 00	ST		C
852 0000 PROS HOLDINGS INC		74346Y103 - MINOR = 43							
SOLD		02/13/2015	18639 28						
ACQ	687 0000	05/25/2010	15029 56	4185.27	10844 29	0 00	LT	Y	F
	47 0000	08/17/2011	1028 22	633.21	395 01	0 00	LT	Y	F
	118 0000	11/16/2012	2581 50	1975 61	605 89	0.00	LT		F
80000 0000 CITIGROUP INC		6 125% 11/21/17 - 172967EM9 - MINOR = 30							
SOLD		02/19/2015	89429 60						
ACQ	80000 0000	12/18/2009	89429 60	81931 20	7498 40	0 00	LT	Y	F
90000 0000 GOLDMAN SACHS GP		6 150% 4/01/18 - 38141GFM1 - MINOR = 30							
SOLD		02/19/2015	101287 80						
ACQ	90000 0000	12/18/2009	101287 80	97822 80	3465 00	0 00	LT	Y	F
3321.0000 ASAHI KASEI CORP-UNSPONS ADR		043400100 - MINOR = 44							
SOLD		02/20/2015	66802 68						
ACQ	524 0000	07/19/2012	10540 38	5733 50	4806 88	0 00	LT		F
	887.0000	02/18/2014	17842 21	12828 24	5013 97	0 00	LT		F
	1910 0000	01/22/2010	38420 09	20334 81	18085 28	0 00	LT	Y	F
576 0000 MARUBENI CORPORATION		UNSPONS ADR - 573810207 - MINOR = 44							
SOLD		02/20/2015	34949 43						
ACQ	576 0000	11/22/2013	34949.43	42890.05	-7940 62	0 00	LT		F
1736 0000 MITSUBISHI CORP		606769305 - MINOR = 30							
SOLD		02/20/2015	68445 57						
ACQ	1736 0000	10/02/2013	68445 57	69514 47	-1068 90	0 00	LT		F
2733 0000 SSE PLC-SPN ADR		78467K107 - MINOR = 44							
SOLD		02/20/2015	63971 79						
ACQ	1685 0000	11/14/2013	39441 08	38123 12	1317 96	0 00	LT		F
	1048 0000	01/31/2014	24530 71	22670 96	1859.75	0 00	LT		F
464 0000 TOYOTA MOTOR CORP SPON ADR		892331307 - MINOR = 44							
SOLD		02/20/2015	63117 60						
ACQ	464 0000	10/21/2013	63117.60	60342 78	2774 82	0 00	LT		F
75000 0000 BB&T CORPORATION MTN		3 200% 2/16/16 - 05531FAG8 - MINOR = 30							
SOLD		02/23/2015	76773 75						
ACQ	75000 0000	11/12/2013	76773 75	78793.50	-2019 75	0 00	LT	Y	F
387 0000 MWI VETERINARY SUPPLY INC		55402X105 - MINOR = 43							
SOLD		02/23/2015	73530 00						
ACQ	229 0000	10/03/2014	43510 00	34048 29	9461 71	0 00	ST		C
	158 0000	11/11/2014	30020 00	24506 20	5513 80	0 00	ST		C
30000 0000 SUNTRUST BANKS		3 600% 4/15/16 - 867914BD4 - MINOR = 30							
SOLD		03/03/2015	30796 50						
ACQ	30000 0000	10/23/2013	30796 50	31737 30	-940.80	0 00	LT	Y	F

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 253

RUN 10/10/2016
02 13.49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER 122
TRUST ADMINISTRATOR 1155
INVESTMENT OFFICER 1278

LEGEND

F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
25000 0000 U S TREASURY NOTES		2.375% 8/15/24	912828D56	- MINOR = 18				
SOLD		03/03/2015	25537 02					
ACQ 25000 0000		11/28/2014	25537 02	25378.71	158 31	0 00	ST	C
40000 0000 WELLS FARGO CO MTN		3 500% 3/08/22	94974BFC9	- MINOR = 30				
SOLD		03/06/2015	41816 00					
ACQ 40000 0000		07/22/2014	41816 00	41407 82	408 18	0 00	ST	C
10000 0000 SPECTRA PARTNERS		3.500% 3/15/25	84756NAF6	- MINOR = 30				
SOLD		03/10/2015	9984 10					
ACQ 10000 0000		03/09/2015	9984 10	9958 20	25 90	0 00	ST	C
50000 0000 CVS CAREMARK		2 250% 12/05/18	126650CB4	- MINOR = 30				
SOLD		03/13/2015	50921 50					
ACQ 50000 0000		05/16/2014	50921 50	50675 41	246 09	0 00	ST	C
125000.0000 FNMA		0 875% 10/26/17	3135G0PQ0	- MINOR = 25				
SOLD		03/17/2015	124746 63					
ACQ 125000 0000		11/12/2013	124746.63	124019 29	727 34	0 00	LT	Y F
115 0000 MARKETAXESS HOLDINGS		INC - 57060D108	- MINOR = 43					
SOLD		03/30/2015	9727 38					
ACQ 115 0000		10/30/2013	9727 38	7602 94	2124 44	0 00	LT	F
100000 0000 BANK OF AMERICA CORP		4 500% 4/01/15	06051GEB1	- MINOR = 30				
SOLD		04/01/2015	100000 00					
ACQ 100000 0000		05/30/2013	100000 00	105973 00	-5973 00	0 00	LT	Y F
50000 0000 CISCO SYSTEMS INC		1 100% 3/03/17	17275RAT9	- MINOR = 30				
SOLD		04/10/2015	50331 50					
ACQ 26000 0000		02/24/2014	26172.38	25998.44	173 94	0 00	LT	F
24000.0000		02/25/2014	24159 12	24040 36	118 76	0 00	LT	F
10000 0000 APPLE INC		1 050% 5/05/17	037833AM2	- MINOR = 30				
SOLD		04/14/2015	10070 10					
ACQ 10000 0000		04/29/2014	10070 10	9994 70	75 40	0 00	ST	C
2175 0000 LEGACYTEXAS FINANCIAL GROUP INC		- 52471Y106	- MINOR = 43					
SOLD		04/14/2015	49378 54					
ACQ 1489 0000		10/02/2013	33804.44	30611 90	3192.54	0.00	LT	F
354 0000		10/30/2013	8036 78	7866 77	170.01	0.00	LT	F
332 0000		05/22/2014	7537 32	8118 23	-580 91	0 00	ST	C
15000.0000 MCKESSON CORP		3 796% 3/15/24	581557BE4	- MINOR = 30				
SOLD		04/16/2015	15929 70					
ACQ 15000 0000		03/05/2014	15929 70	15000 00	929 70	0.00	LT	F
58139 5350 FPA NEW INCOME FUND		- 302544101	- MINOR = 66					
SOLD		04/17/2015	588953 49					
ACQ 58139 5350		03/07/2014	588953 49	600000 00	-11046 51	0.00	LT	F
245012 7100 ABSOLUTE STRATEGIES		FUND CLASS I - 34984T600	- MINOR = 59					
SOLD		04/30/2015	2690239 56					
ACQ 30181 7320		03/05/2010	331395 42	328043 98	3351 44	0 00	LT	Y F
54804 1040		03/05/2010	601749 06	595663 50	6085 56	0 00	LT	Y F
15930 9060		09/22/2010	174921 35	173152 35	1769 00	0 00	LT	Y F
44523 5980		03/27/2013	488869.11	483925 12	4943.99	0 00	LT	Y F
36133.6950		10/24/2013	396747.97	392735 61	4012 36	0 00	LT	Y F
18148 8200		11/26/2013	199274 04	197258 76	2015 28	0 00	LT	Y F
45289 8550		07/03/2014	497282 61	500000 00	-2717 39	0 00	ST	C
50000 0000 U S. TREASURY NOTES		2 000% 2/15/25	912828J27	- MINOR = 18				
SOLD		05/01/2015	49519.34					
ACQ 25000 0000		04/03/2015	24759 67	25366 63	-606 97	0 00	ST	C
25000 0000		02/27/2015	24759 67	24962.99	-203 33	0.00	ST	C
20000 0000 MERCK & CO INC		2 750% 2/10/25	58933YAR6	- MINOR = 30				
SOLD		05/12/2015	19423.20					
ACQ 20000 0000		02/05/2015	19423 20	19967 00	-543.80	0 00	ST	C
50000 0000 BLACKROCK INC		3 500% 3/18/24	09247XAL5	- MINOR = 30				
SOLD		05/13/2015	51670.50					
ACQ 50000 0000		04/07/2014	51670 50	49642 50	2028 00	0 00	LT	F
10000 0000 METLIFE INC		3 600% 4/10/24	59156RBH0	- MINOR = 30				
SOLD		05/13/2015	10332.60					
ACQ 10000 0000		04/07/2014	10332 60	9999 20	333 40	0 00	LT	F
15000 0000 QUALCOMM INC		3 000% 5/20/22	747525AE3	- MINOR = 30				
SOLD		05/14/2015	15036 75					
ACQ 15000 0000		05/13/2015	15036 75	14994 30	42 45	0 00	ST	C
80000 0000 U S TREASURY NOTES		2 000% 11/15/21	912828RR3	- MINOR = 18				
SOLD		05/18/2015	80530 93					
ACQ 80000 0000		10/30/2013	80530 93	79072 19	1458 74	0 00	LT	Y F
25000 0000 EXELON GENERATION		4 250% 6/15/22	30161MAL7	- MINOR = 30				
SOLD		06/02/2015	25688 50					
ACQ 25000 0000		02/04/2014	25688.50	24825 25	863 25	0 00	LT	F
.2000 SOUTH32 LTD SPONS ADR		- 84473L105	- MINOR = 44					
SOLD		06/10/2015	1 61					
ACQ 2000		05/29/2015	1 61	1 80	-0 19	0 00	ST	C
30000 0000 ISHARES RUSSELL 1000		ETF - 464287622	- MINOR = 63					
SOLD		06/11/2015	3560073 48					
ACQ 7500 0000		01/21/2010	890018 37	527098.68	362919 69	0 00	LT	F
2500 0000		02/04/2010	296672 79	175699 56	120973 23	0 00	LT	F
5000 0000		05/27/2010	593345.58	351399 12	241946.46	0 00	LT	F
10000 0000		03/04/2011	1186691 16	702798 24	483892.92	0 00	LT	F
5000 0000		05/29/2013	593345 58	351399 13	241946 45	0 00	LT	F
39903 9540 CRM MID-CAP VALUE CL		I - 92934R769	- MINOR = 59					
SOLD		06/11/2015	1207892 70					
ACQ 26308 8660		10/18/2013	796369 38	978930.62	-182561 24	0 00	LT	F
4672.5760		12/12/2013	141438 88	173862 59	-32423 71	0 00	LT	F
8922 5120		12/11/2014	270084.44	246350 55	23733.89	0 00	ST	C

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 254

RUN 10/10/2016
02 13 49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER 122
TRUST ADMINISTRATOR 1155
INVESTMENT OFFICER 1278

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
55909.6180 WELLS FARGO ADV EMRG MKT CL I - 94975P751 - MINOR = 97							
SOLD		06/11/2015	1189197 57				
ACQ	11286 6820	11/26/2013	240067 73	252342 14	-12274 41	0 00	LT F
	44622 9360	10/03/2013	949129 84	997657 86	-48528 02	0 00	LT F
3242 0000 A P. MOLLER-MAERSK UNSPONS ADR - 00202F102 - MINOR = 44							
SOLD		06/16/2015	29225 76				
ACQ	3242 0000	02/20/2015	29225 76	34843.40	-5617 64	0.00	ST C
1842 0000 AGRICULTURAL BK UNSPONS ADR - 00850M102 - MINOR = 44							
SOLD		06/16/2015	24072.65				
ACQ	1842 0000	11/22/2013	24072.65	23632 13	440 52	0 00	LT F
2749 0000 ASAHI KASBI CORP-UNSPONS ADR - 043400100 - MINOR = 44							
SOLD		06/16/2015	44788 63				
ACQ	1664 0000	01/22/2010	27111 05	17715 78	9395 27	0 00	LT Y F
	1085 0000	05/28/2010	17677.58	11319 26	6358.32	0 00	LT Y F
3626 0000 C&C GROUP PLC SPONS ADR - 124651100 - MINOR = 44							
SOLD		06/16/2015	42815 38				
ACQ	436 0000	06/23/2014	5148 24	8456 35	-3308 11	0 00	ST C
	340 0000	06/24/2014	4014 68	6673 72	-2659 04	0 00	ST C
	43 0000	09/02/2014	507 74	730 68	-222.94	0 00	ST C
	2066 0000	09/03/2014	24395.08	35561 03	-11165 95	0 00	ST C
	741 0000	06/02/2014	8749.64	15813 82	-7064 18	0 00	LT F
160 0000 CHINA RAILWAY CONS UNSPONS ADR - 16947L105 - MINOR = 44							
SOLD		06/16/2015	2508 37				
ACQ	160 0000	11/22/2013	2508.37	1843 79	664 58	0 00	LT F
1150 0000 DBS GROUP HOLDINGS LIMITED SPONS ADR - 23304Y100 - MINOR = 44							
SOLD		06/16/2015	70450 46				
ACQ	515 0000	05/16/2013	31549 55	28534 61	3014 94	0 00	LT F
	517 0000	10/14/2013	31672 08	27572 28	4099.80	0 00	LT F
	118 0000	03/12/2013	7228 83	5938 02	1290 81	0 00	LT F
2089 0000 DANSKE BANK A/S SPONSORED ADR - 236363107 - MINOR = 44							
SOLD		06/16/2015	30592 00				
ACQ	1920 0000	08/14/2014	28117 11	27128 06	989 05	0 00	ST C
	169 0000	07/21/2014	2474 89	2357 97	116 92	0 00	ST C
1828.0000 FUJITSU LTD UNSPON ADR - 359590304 - MINOR = 6010							
SOLD		06/16/2015	53205 88				
ACQ	681 0000	11/24/2014	19821 23	19771 88	49 35	0 00	ST C
	1147 0000	11/25/2014	33384.65	33174.91	209 74	0 00	ST C
2266 0000 INDOFOOD SUKSES MAKMUR UNSPONS ADR - 45577X105 - MINOR = 44							
SOLD		06/16/2015	55129 40				
ACQ	411.0000	11/06/2014	9999.20	11036 05	-1036 85	0 00	ST C
	1105 0000	11/07/2014	26883 49	29552 89	-2669 40	0 00	ST C
	750 0000	02/02/2015	18246 71	22646.93	-4400 22	0 00	ST C
15000 0000 MCKESSON CORP		1 292% 3/10/17 - 581557BBO - MINOR = 30					
SOLD		06/16/2015	14956 05				
ACQ	15000 0000	03/19/2015	14956 05	15016 47	-60 42	0 00	ST C
2395 0000 NIPPON STL & SUMITOMO MTL SPONS ADR - 65461T101 - MINOR = 44							
SOLD		06/16/2015	63197 61				
ACQ	529 0000	11/06/2014	13958 89	13768.92	189.97	0 00	ST C
	166 0000	11/07/2014	4380 29	4260 43	119 86	0 00	ST C
	454 0000	11/10/2014	11979.84	12068 46	-88 62	0 00	ST C
	1246 0000	11/12/2014	32878 59	32690.93	187 66	0 00	ST C
3908 0000 PT BANK RAKYAT INDONESIA UNSPONS ADR - 69366X100 - MINOR = 44							
SOLD		06/16/2015	60992 59				
ACQ	2425 0000	10/02/2013	37847 24	31725 07	6122.17	0 00	LT F
	1275 0000	07/15/2014	19899.07	25152 95	-5253 88	0 00	ST C
	208 0000	02/02/2015	3246 28	3840 20	-593 92	0 00	ST C
2174 0000 PETROFAC LTD UNSPONS ADR - 716473103 - MINOR = 44							
SOLD		06/16/2015	14820 96				
ACQ	2174 0000	10/28/2014	14820 96	18511 17	-3690.21	0 00	ST C
2001 0000 PETROLEUM GEO SVCS SPONS ADR - 716599105 - MINOR = 44							
SOLD		06/16/2015	11173.38				
ACQ	1316 0000	05/12/2014	7348 41	14890 54	-7542 13	0 00	LT F
	685 0000	05/13/2014	3824 97	7704 54	-3879 57	0 00	LT F
16862 0000 PREMIER OIL PLC SPONS ADR - 740536107 - MINOR = 44							
SOLD		06/16/2015	39751 42				
ACQ	8653 0000	01/27/2014	20399 07	41626 98	-21227 91	0 00	LT F
	3757 0000	03/05/2014	8856 96	20038 71	-11181 75	0 00	LT F
	4452 0000	03/06/2014	10495 39	24079 09	-13583 70	0 00	LT F
1478 0000 RHEINMETALL AG UNSPONS ADR - 76206K107 - MINOR = 44							
SOLD		06/16/2015	15511 91				
ACQ	1478 0000	02/18/2014	15511 91	21333 90	-5821 99	0 00	LT F
1703 0000 TOSHIBA CORP UNSPONS ADR - 891493306 - MINOR = 44							
SOLD		06/16/2015	36224 01				
ACQ	1703 0000	10/02/2013	36224 01	44534 98	-8310 97	0 00	LT F
2673 0000 A P MOLLER-MAERSK UNSPONS ADR - 00202F102 - MINOR = 44							
SOLD		06/17/2015	24020 74				
ACQ	2673 0000	02/20/2015	24020 74	28728 07	-4707 33	0.00	ST C
4089 0000 AGRICULTURAL BK UNSPONS ADR - 00850M102 - MINOR = 44							
SOLD		06/17/2015	53566 96				
ACQ	3172 0000	11/22/2013	41554.02	40695 49	858 53	0 00	LT F
	422 0000	01/27/2014	5528.31	4508 02	1020.29	0 00	LT F
	495 0000	07/15/2014	6484 63	5646 42	838 21	0 00	ST C
5129 0000 ALLIANZ SE-ADR - 018805101 - MINOR = 30							
SOLD		06/17/2015	80420 23				
ACQ	3472 0000	01/22/2010	54439 27	40006 12	14433 15	0 00	LT Y F
	379 0000	05/28/2010	5942 54	3840 22	2102 32	0 00	LT Y F
	1278 0000	09/21/2010	20038 42	14268.62	5769 80	0 00	LT Y F

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 255

RUN 10/10/2016
02 13 49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER: 122
TRUST ADMINISTRATOR 1155
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LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
899 0000 BASF SE SPONSORED ADR - 055262505 - MINOR = 30							
SOLD		06/17/2015	82312 09				
ACQ	676 0000	01/22/2010	61894 30	38641 85	23252 45	0 00	LT Y F
	66 0000	05/28/2010	6042.93	3506.74	2536 19	0 00	LT Y F
	157.0000	07/19/2012	14374 86	11294 97	3079 89	0 00	LT F
2042 0000 BP PLC SPONSORED ADR - 055622104							
SOLD		06/17/2015	84263 41				
ACQ	664 0000	06/15/2012	27400 05	26392.87	1007 18	0 00	LT Y F
	373 0000	07/19/2012	15391 90	15577.41	-185 51	0 00	LT F
	343.0000	08/02/2012	14153 94	13734 58	419 36	0 00	LT F
	662.0000	12/06/2013	27317 52	31122 61	-3805 09	0 00	LT F
381 0000 BNP PARIBAS ADR - 05565A202 - MINOR = 30							
SOLD		06/17/2015	11489.15				
ACQ	218 0000	02/18/2014	6573 84	8805 67	-2231 83	0 00	LT F
	163 0000	12/08/2010	4915 31	5449 50	-534 19	0 00	LT Y F
11694 0000 BANCO SANTANDER SA - SPONS ADR - 05964H105 - MINOR = 44							
SOLD		06/17/2015	82449 36				
ACQ	11694 0000	02/20/2015	82449 36	84212 00	-1762 64	0 00	ST C
762 0000 BARCLAYS PLC - SPONS ADR - 06738E204 - MINOR = 44							
SOLD		06/17/2015	12589 45				
ACQ	390.0000	05/09/2013	6443 42	7561 87	-1118 45	0 00	LT F
	372 0000	02/18/2014	6146 03	6514.65	-368 62	0 00	LT F
594 0000 BAYER AG SPONSORED ADR - 072730302 - MINOR = 44							
SOLD		06/17/2015	84096 26				
ACQ	594.0000	09/21/2011	84096.26	31636 81	52459 45	0 00	LT Y F
1833 0000 BHP BILLITON LTD SPONSORED ADR - 088606108 - MINOR = 30							
SOLD		06/17/2015	79515 73				
ACQ	1143 0000	10/02/2013	49583 46	75463.72	-25880 26	0 00	LT F
	558 0000	04/07/2014	24206 10	38973 79	-14767.69	0.00	LT F
	132 0000	07/15/2014	5726.17	9463.34	-3737 17	0 00	ST C
322 0000 CNOOC LTD -ADR - 126132109 - MINOR = 44							
SOLD		06/17/2015	46587.75				
ACQ	322 0000	10/02/2013	46587 75	65151 07	-18563 32	0.00	LT F
486 0000 CHINA RAILWAY CONS UNSPONS ADR - 16947L105 - MINOR = 44							
SOLD		06/17/2015	7930.91				
ACQ	486 0000	11/22/2013	7930 91	5600 52	2330 39	0 00	LT F
642 0000 DBS GROUP HOLDINGS LIMITED SPONS ADR - 23304Y100 - MINOR = 44							
SOLD		06/17/2015	39526.69				
ACQ	642 0000	03/12/2013	39526 69	32306 85	7219 84	0 00	LT F
1233 0000 DAIMLER AG - 233825108 - MINOR = 44							
SOLD		06/17/2015	113369 18				
ACQ	689.0000	05/12/2014	63350 66	62032 39	1318 27	0 00	LT F
	288 0000	08/14/2014	26480 39	23704 65	2775 74	0 00	ST C
	256.0000	11/06/2014	23538 13	20169 80	3368 33	0 00	ST C
291 0000 DANSKE BANK A/S SPONSORED ADR - 236363107 - MINOR = 44							
SOLD		06/17/2015	4248 90				
ACQ	291 0000	07/21/2014	4248 90	4060 18	188.72	0 00	ST C
1398 0000 DEUTSCHE LUFTHANSA AG - SPONS ADR - 251561304 - MINOR = 44							
SOLD		06/17/2015	18315 83				
ACQ	335 0000	05/28/2010	4388 99	4533 39	-144 40	0 00	LT Y F
	1063 0000	11/05/2013	13926 84	20369 74	-6442 90	0 00	LT F
2947.0000 DELHAIZE GROUP SPONSORED ADR - 29759W101 - MINOR = 44							
SOLD		06/17/2015	66215 51				
ACQ	575 0000	03/12/2013	12919 55	7758 61	5160 94	0 00	LT F
	740 0000	02/18/2014	16626 90	12721 06	3905 84	0 00	LT F
	1632 0000	02/26/2014	36669.06	29087 34	7581.72	0 00	LT F
3184 0000 GDF SUEZ - SPON ADR - 36160B105 - MINOR = 44							
SOLD		06/17/2015	60568 11				
ACQ	2299 0000	05/12/2014	43733 07	61949 36	-18216 29	0 00	LT F
	885 0000	05/23/2014	16835 04	24571 63	-7736 59	0 00	LT F
840 0000 HITACHI LTD SPONS ADR - 433578507 - MINOR = 44							
SOLD		06/17/2015	56137 50				
ACQ	7 0000	12/20/2012	467 81	409 86	57 95	0 00	LT F
	408 0000	02/20/2013	27266 79	22927.80	4338 99	0 00	LT F
	171.0000	02/18/2014	11427 99	13482 07	-2054 08	0 00	LT F
	254.0000	06/04/2014	16974 91	18077 81	-1102 90	0 00	LT F
2832 0000 HONDA MTR LTD AMERN SHS - 438128308 - MINOR = 44							
SOLD		06/17/2015	92045 11				
ACQ	978 0000	05/09/2013	31786 76	39193 35	-7406 59	0 00	LT F
	464 0000	06/03/2013	15080.84	17311.24	-2230 40	0 00	LT F
	665 0000	08/01/2013	21613 70	24633 33	-3019 63	0 00	LT F
	586 0000	10/14/2013	19046 06	23587.27	-4541 21	0 00	LT F
	139 0000	02/18/2014	4517 75	5182.27	-664.52	0 00	LT F
1252 0000 INFOSYS LIMITED - 456788108 - MINOR = 44							
SOLD		06/17/2015	39600 53				
ACQ	1252 0000	06/13/2014	39600 53	33821 09	5779 44	0 00	LT F
6264 0000 ING GROEP NV SPONSORED ADR - 456837103 - MINOR = 44							
SOLD		06/17/2015	100634 94				
ACQ	5642 0000	02/23/2012	90642.13	49719 56	40922 57	0 00	LT Y F
	622 0000	10/21/2013	9992 81	7996 24	1996 57	0 00	LT F
2108.0000 KB FINANCIAL GROUP INC - ADR - 48241A105 - MINOR = 44							
SOLD		06/17/2015	70100 25				
ACQ	1564 0000	07/15/2014	52009 86	54514 31	-2504 45	0 00	ST C
	544 0000	02/02/2015	18090 39	18474 35	-383 96	0 00	ST C

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 256

RUN 10/10/2016
02 13:49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER 122
TRUST ADMINISTRATOR 1155
INVESTMENT OFFICER 1278

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
7545 0000 KDDI CORPORATION - 48667L106 - MINOR = 44							
SOLD		06/17/2015	85359 53				
ACQ	4314 0000	06/13/2013	48805 97	32724 57	16081 40	0 00	LT F
	2523 0000	01/31/2014	28543 68	23164 68	5379 00	0 00	LT F
	708.0000	02/18/2014	8009 88	6628.06	1381 82	0 00	LT F
17275.0000 MITSUBISHI UFJ FINANCIAL GRP-ADR - 606822104 - MINOR = 44							
SOLD		06/17/2015	120793 21				
ACQ	6940 0000	08/02/2012	48527 06	32863 68	15663 38	0 00	LT F
	7839.0000	12/24/2012	54813 20	41489 48	13323 72	0 00	LT F
	1558 0000	02/18/2014	10894.11	9554 44	1339 67	0 00	LT F
	938.0000	11/06/2014	6558.84	5156.74	1402 10	0 00	ST C
6324 0000 NATIONAL AUSTRALIA BK LTD - 632525408 - MINOR = 44							
SOLD		06/17/2015	80422 08				
ACQ	312.0000	01/22/2010	3967.69	3784 95	182 74	0 00	LT Y F
	506 0000	05/28/2010	6434 78	5384 47	1050 31	0 00	LT Y F
	2060.0000	12/08/2010	26196.95	24021 96	2174 99	0 00	LT Y F
	3446 0000	06/13/2013	43822 66	47078 57	-3255 91	0 00	LT F
1241 0000 NATIONAL GRID GROUP PLC-ADR - 636274300 - MINOR = 44							
SOLD		06/17/2015	83744 87				
ACQ	1241.0000	02/20/2015	83744 87	85729 52	-1984 65	0 00	ST C
257 0000 NOVARTIS AG-ADR COMMON - 66987V109 - MINOR = 3161							
SOLD		06/17/2015	25929 56				
ACQ	233 0000	08/02/2012	23508 12	13649.72	9858 40	0 00	LT F
	24 0000	01/22/2010	2421 44	1291 19	1130 25	0 00	LT Y F
4702 0000 PETROFAC LTD UNSPONS ADR - 716473103 - MINOR = 44							
SOLD		06/17/2015	32650 08				
ACQ	4702 0000	10/28/2014	32650 08	40036.59	-7386 51	0 00	ST C
3743 0000 PETROLEUM GEO SVCS SPONS ADR - 716599105 - MINOR = 44							
SOLD		06/17/2015	21071 20				
ACQ	3743 0000	05/13/2014	21071 20	42099 39	-21028 19	0 00	LT F
1486 0000 REED ELSEVIER NV SPONSORED ADR - 758204200 - MINOR = 44							
SOLD		06/17/2015	71874 71				
ACQ	809.0000	01/22/2010	39129.64	20338 97	18790 67	0 00	LT Y F
	677 0000	12/08/2010	32745 07	16320 84	16424 23	0 00	LT Y F
1556 0000 RHEINMETALL AG UNSPONS ADR - 76206K107 - MINOR = 44							
SOLD		06/17/2015	15979 51				
ACQ	1556 0000	02/18/2014	15979 51	22459 77	-6480.26	0 00	LT F
1767.0000 RIO TINTO PLC SPONSORED ADR - 767204100 - MINOR = 3161							
SOLD		06/17/2015	76151 00				
ACQ	1437 0000	10/02/2013	61929 25	69698.09	-7768 84	0 00	LT F
	216 0000	12/06/2013	9308 78	11681 97	-2373 19	0 00	LT F
	114 0000	01/27/2014	4912 97	5899.79	-986 82	0 00	LT F
887 0000 SIEMENS A G SPONSORED ADR - 826197501 - MINOR = 30							
SOLD		06/17/2015	92676 92				
ACQ	99 0000	06/03/2011	10343 87	12735 01	-2391 14	0 00	LT Y F
	138 0000	10/22/2012	14418 73	13643 58	775.15	0 00	LT F
	429 0000	03/06/2013	44823 45	44565 47	257 98	0 00	LT F
	221 0000	02/20/2015	23090 87	24251.39	-1160 52	0 00	ST C
733.0000 SOUTH32 LTD SPONS ADR - 84473L105 - MINOR = 44							
SOLD		06/17/2015	5774 10				
ACQ	733 0000	05/29/2015	5774 10	6597 00	-822 90	0 00	ST C
1987 0000 SUNCOR ENERGY INC - 867224107 - MINOR = 44							
SOLD		06/17/2015	56215 36				
ACQ	1148 0000	04/24/2014	32478.73	43274 66	-10795 93	0 00	LT F
	839 0000	05/23/2014	23736 63	32855 24	-9118 61	0 00	LT F
2636 0000 TAIWAN SEMICONDUCTOR SPON ADR - 874039100 - MINOR = 3161							
SOLD		06/17/2015	62194 74				
ACQ	2192 0000	10/02/2013	51718 84	38124 36	13594 48	0 00	LT F
	444 0000	10/07/2014	10475 90	9181 39	1294 51	0 00	ST C
1197.0000 TELENOR ASA-ADR - 87944W105 - MINOR = 44							
SOLD		06/17/2015	79859 38				
ACQ	1197 0000	10/02/2013	79859 38	83404 08	-3544 70	0 00	LT F
1881 0000 TELIA COMPANY AB UNSPONS ADR - 87960M205 - MINOR = 44							
SOLD		06/17/2015	22155 14				
ACQ	779 0000	11/06/2014	9175 36	10785 49	-1610 13	0 00	ST C
	1102 0000	10/07/2014	12979 78	14770 99	-1791 21	0 00	ST C
2117 0000 TOSHIBA CORP UNSPONS ADR - 891493306 - MINOR = 44							
SOLD		06/17/2015	44426 97				
ACQ	1005 0000	10/02/2013	21090 74	26281 66	-5190 92	0 00	LT F
	863 0000	02/18/2014	18110 76	22362 49	-4251.73	0 00	LT F
	249 0000	11/06/2014	5225 47	6498 65	-1273 18	0 00	ST C
473 0000 TOYOTA MOTOR CORP SPON ADR - 892331307 - MINOR = 44							
SOLD		06/17/2015	63548 04				
ACQ	262.0000	10/21/2013	35199.97	34072.86	1127.11	0 00	LT F
	211 0000	02/26/2014	28348 07	24482 86	3865 21	0 00	LT F
1574 0000 VANGUARD FTSE DEVELOPED MARKET ETF - 921943858 - MINOR = 95							
SOLD		06/17/2015	63763 14				
ACQ	1574 0000	10/02/2013	63763.14	62428 77	1334 37	0 00	LT F
1499 0000 VOLKSWAGEN AG - SPONS ADR - 928662303 - MINOR = 44							
SOLD		06/17/2015	69679 58				
ACQ	1499 0000	01/31/2011	69679 58	45898 17	23781 41	0 00	LT Y F
2481 0000 ZURICH INS GROUP LTD - 989825104 - MINOR = 44							
SOLD		06/17/2015	76808 61				
ACQ	1594 0000	01/22/2010	49348 22	22791 71	26556 51	0 00	LT Y F
	296 0000	05/28/2010	9163 78	3916 62	5247 16	0 00	LT Y F
	591 0000	11/22/2013	18296 61	15388 86	2907 75	0 00	LT F

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 257
RUN 10/10/2016
02 13 49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER 122
TRUST ADMINISTRATOR 1155
INVESTMENT OFFICER 1278

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
1811 0000 BNP PARIBAS ADR - 05565A202 - MINOR = 30							
SOLD		06/18/2015	54867 75				
ACQ	16 0000	05/28/2010	484 75	466 92	17 83	0 00	LT Y F
	9 0000	12/08/2010	272 67	300 89	-28 22	0 00	LT Y F
	1143 0000	02/23/2012	34629 40	27477 95	7151 45	0 00	LT Y F
	643 0000	02/20/2015	19480 93	18449 60	1031 33	0 00	ST C
696.0000 CHINA RAILWAY CONS UNSPONS ADR - 16947L105 - MINOR = 44							
SOLD		06/18/2015	11113 20				
ACQ	696 0000	11/22/2013	11113 20	8020 50	3092 70	0 00	LT F
4514 0000 DANSKE BANK A/S SPONSORED ADR - 236363107 - MINOR = 44							
SOLD		06/18/2015	66843 43				
ACQ	3257 0000	07/15/2014	48229.74	45303.24	2926 50	0 00	ST C
	282 0000	07/21/2014	4175 86	3934.60	241 26	0 00	ST C
	975 0000	10/07/2014	14437 83	12858 21	1579 62	0 00	ST C
2995.0000 RHEINMETALL AG UNSPONS ADR - 76206K107 - MINOR = 44							
SOLD		06/18/2015	30646 66				
ACQ	959 0000	02/18/2014	9813.07	13842 49	-4029.42	0 00	LT F
	2036 0000	08/14/2014	20833 59	22563 97	-1730 38	0 00	ST C
2940 0000 TELIA COMPANY AB UNSPONS ADR - 87960M205 - MINOR = 44							
SOLD		06/18/2015	34903.63				
ACQ	2940 0000	10/07/2014	34903 63	39407 17	-4503 54	0 00	ST C
1563 0000 TENAGA NASIONAL BERHAD SPONS ADR - 880277108 - MINOR = 44							
SOLD		06/19/2015	21424 42				
ACQ	1563 0000	02/04/2013	21424 42	14367.88	7056 54	0 00	LT F
1009.0000 TENAGA NASIONAL BERHAD SPONS ADR - 880277108 - MINOR = 44							
SOLD		06/22/2015	13941 60				
ACQ	1009 0000	02/04/2013	13941.60	9275 23	4666 37	0 00	LT F
1180 0000 AIRBUS GROUP UNSPOS ADR - 009279100 - MINOR = 44							
SOLD		06/25/2015	20307 77				
ACQ	1180 0000	06/17/2015	20307.77	19333.71	974 06	0 00	ST C
75000 0000 ZOETIS INC							
SOLD		3 250% 2/01/23	98978VAB9 - MINOR = 30				
ACQ	75000 0000	06/25/2015	72057 75	71281 48	776 27	0 00	LT Y F
3939 0000 AIRBUS GROUP UNSPOS ADR - 009279100 - MINOR = 44							
SOLD		06/26/2015	67768 06				
ACQ	1673 0000	06/17/2015	28782.93	27411 27	1371 66	0 00	ST C
	2266 0000	06/18/2015	38985 13	37117.09	1868 04	0 00	ST C
292 0000 IPC HEALTHCARE, INC - 44984A105 - MINOR = 43							
SOLD		07/01/2015	16202 05				
ACQ	231 0000	10/30/2013	12817.38	12846.49	-29 11	0 00	LT F
	61 0000	05/29/2011	3384 67	3349 42	35 25	0 00	LT F
75000 0000 KROGER CO/THE							
SOLD		1.200% 10/17/16	501044CU3 - MINOR = 30				
ACQ	50000 0000	07/08/2015	75045 70	49968 50	61 97	0 00	LT Y F
	25000 0000	12/16/2013	50030 47	25031 25	-16 02	0 00	LT Y F
15000 0000 EATON CORP							
SOLD		1 500% 11/02/17	278062AB0 - MINOR = 30				
ACQ	6000 0000	07/09/2015	15008 40	6009 86	-6 50	0 00	ST C
	9000 0000	03/20/2015	6003 36	9015 57	-10 53	0 00	ST C
4800 0000 ISHARES S&P MID-CAP 400 GROWTH ETF - 464287606 - MINOR = 63							
SOLD		07/10/2015	818240 94				
ACQ	4800 0000	03/21/2014	818240 94	743585 76	74655 18	0 00	LT F
25000 0000 CELGENE CORP							
SOLD		4 000% 8/15/23	151020AJ3 - MINOR = 30				
ACQ	25000 0000	07/15/2015	25368 75	25415 82	-47 07	0 00	LT F
25000 0000 CELGENE CORP							
SOLD		2 300% 8/15/18	151020AK0 - MINOR = 30				
ACQ	25000 0000	07/15/2015	25118 75	25398 81	-280.06	0 00	ST C
25000 0000 AMER INTL GROUP MTN							
SOLD		5 850% 1/16/18	02687QDGO - MINOR = 30				
ACQ	25000 0000	07/16/2015	27614 00	27467 22	146 78	0 00	ST C
		12/22/2014	27614 00				
77 0000 NIPPON TELEGRAPH & TELE ADR - 654624105 - MINOR = 30							
SOLD		07/16/2015	2898 81				
ACQ	77 0000	06/17/2015	2898 81	2718 58	180 23	0 00	ST C
2762 0000 SONY CORP - SPONSORED ADR - 835699307 - MINOR = 44							
SOLD		07/23/2015	80965 98				
ACQ	2762.0000	06/17/2015	80965 98	82581 60	-1615 62	0 00	ST C
1287 0000 HMS HOLDINGS CORPORATION - 40425J101 - MINOR = 43							
SOLD		07/28/2015	14990 05				
ACQ	914 0000	05/25/2010	10645.61	15523 08	-4877 47	0 00	LT Y F
	373 0000	10/30/2013	4344 44	7971 94	-3627 50	0 00	LT F
207 0000 TYLER TECHNOLOGIES INC - 902252105 - MINOR = 43							
SOLD		07/28/2015	27825.97				
ACQ	40 0000	06/20/2013	5377.00	2741 30	2635 70	0 00	LT F
	67 0000	10/30/2013	9006 47	6631 16	2375 31	0 00	LT F
	100 0000	12/19/2012	13442 50	4862.25	8580 25	0 00	LT F
443 0000 IPC HEALTHCARE, INC - 44984A105 - MINOR = 43							
SOLD		07/31/2015	23814 13				
ACQ	301 0000	05/09/2011	16180 71	15162 12	1018 59	0 00	LT Y F
	48 0000	09/21/2012	2580 31	2281 08	299 23	0 00	LT F
	13 0000	05/29/2011	698.83	713 81	-14 98	0 00	LT F
	81 0000	05/22/2014	4354 28	3535 85	818 43	0 00	LT F
4128 0000 AMERICA MOVIL SA - SPONS ADR SER L - 02364W105 - MINOR = 44							
SOLD		08/04/2015	80447 87				
ACQ	4128 0000	06/17/2015	80447 87	85428 13	-4980 26	0 00	ST C

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 258

RUN 10/10/2016
02 13 49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER: 122
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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
10000 0000 DR PEPPER SNAPPLE		2 700% 11/15/22 - 26138EAR0		- MINOR = 30			
SOLD		08/04/2015	9632 20				
ACQ	10000 0000	04/20/2015	9632 20	9915 06	-282 86	0 00	ST C
25000 0000 HUSKY ENERGY INC		4 000% 4/15/24 - 448055AK9		- MINOR = 33			
SOLD		08/06/2015	24098 50				
ACQ	25000 0000	11/19/2014	24098 50	25178 22	-1079 72	0 00	ST C
377 0000 ASPEN TECHNOLOGY INC		- 045327103 - MINOR = 43					
SOLD		08/11/2015	15964 71				
ACQ	377 0000	02/26/2015	15964 71	14825 45	1139.26	0 00	ST C
25000 0000 BERKSHIRE HATHAWAY		2 100% 8/14/19 - 084670BL1		- MINOR = 30			
SOLD		08/13/2015	25139.50				
ACQ	25000.0000	08/07/2014	25139.50	24997.75	141 75	0 00	LT F
50000 0000 CELGENE CORP		3 550% 8/15/22 - 151020AR5		- MINOR = 30			
SOLD		08/20/2015	49999.50				
ACQ	50000 0000	08/03/2015	49999 50	49864 50	135 00	0 00	ST C
25000 0000 MORGAN STANLEY V-Q		1 1425% 1/24/19 - 61746BDN3		- MINOR = 30			
SOLD		08/25/2015	25026 50				
ACQ	25000 0000	01/21/2014	25026 50	25000 00	26 50	0.00	LT F
1847.0000 GEA GROUP AG-SPONS		ADR - 361592108 - MINOR = 44					
SOLD		08/27/2015	71676 13				
ACQ	457 0000	06/17/2015	17734 70	20860 91	-3126 21	0 00	ST C
	1027 0000	06/18/2015	39854 57	47685 36	-7830 79	0 00	ST C
	363.0000	06/19/2015	14086 86	16816 20	-2729 34	0 00	ST C
910.0000 DAIMLER AG - D1668R123		- MINOR = 44					
SOLD		08/27/2015	74771 04				
ACQ	910 0000	06/17/2015	74771.04	83874 80	-9103 76	0.00	ST C
50000 0000 U S TREASURY NOTES		2 750% 11/15/23 - 912828W86		- MINOR = 18			
SOLD		08/31/2015	52636 52				
ACQ	25000.0000	03/31/2014	26318 26	25094 79	1223 47	0 00	LT F
	25000 0000	07/10/2015	26318 26	25946.42	371 84	0 00	ST C
25000.0000 KEY BANK NA		2 500% 12/15/19 - 49327M2F0		- MINOR = 30			
SOLD		09/09/2015	25106 00				
ACQ	25000 0000	03/24/2015	25106.00	25498 08	-392 08	0 00	ST C
40000.0000 U S TREASURY NOTES		2 125% 5/15/25 - 912828XB1		- MINOR = 18			
SOLD		09/11/2015	39795 15				
ACQ	40000 0000	06/03/2015	39795 15	39167.35	627 80	0 00	ST C
50000 0000 CORNING INC		1 500% 5/08/18 - 219350BA2		- MINOR = 30			
SOLD		09/14/2015	49791 00				
ACQ	50000 0000	05/05/2015	49791 00	49953 50	-162.50	0 00	ST C
75000 0000 EXPRESS SCRIPTS HOLD		1 250% 6/02/17 - 30219GAJ7		- MINOR = 30			
SOLD		09/14/2015	74580 00				
ACQ	75000 0000	04/13/2015	74580 00	74955 75	-375 75	0 00	ST C
25000.0000 U S TREASURY NOTES		3 125% 5/15/19 - 912828KQ2		- MINOR = 18			
SOLD		09/14/2015	26676 67				
ACQ	25000.0000	12/05/2013	26676 67	26940 53	-263 86	0 00	LT Y F
25000.0000 U S TREASURY NOTES		1.000% 9/30/19 - 912828TR1		- MINOR = 18			
SOLD		09/14/2015	24667.89				
ACQ	25000 0000	10/23/2013	24667.89	24422 07	245 82	0 00	LT Y F
331992 1800 STEALTH TIGRE LLC		- 99J791RK3 - MINOR = 88					
SOLD		09/15/2015	331992 18				
ACQ	331992 1800	11/19/2010	331992.18	331992 18	0 00	0 00	LT Y F
15000 0000 U S TREASURY NOTES		1 250% 11/30/18 - 912828A34		- MINOR = 18			
SOLD		09/18/2015	15091 36				
ACQ	15000 0000	01/31/2014	15091 36	14863 52	227 84	0 00	LT F
50000 0000 U S TREASURY NOTES		2 375% 8/15/24 - 912828D56		- MINOR = 18			
SOLD		09/21/2015	50956 82				
ACQ	50000 0000	11/28/2014	50956.82	50716 76	240 06	0 00	ST C
10000 0000 ABBVIE INC		1 750% 11/06/17 - 00287YAJ8		- MINOR = 30			
SOLD		09/29/2015	10033.20				
ACQ	10000 0000	05/01/2014	10033 20	10057 31	-24 11	0 00	LT F
50000 0000 GEN BLEC CAP CRP MTN		3 100% 1/09/23 - 36962G6S8		- MINOR = 30			
SOLD		09/29/2015	51235 00				
ACQ	50000 0000	08/31/2015	51235 00	50339 69	895 31	0.00	ST C
25000 0000 L-3 COMM CORP		4 750% 7/15/20 - 502413AZ0		- MINOR = 30			
SOLD		09/29/2015	26268 00				
ACQ	25000 0000	10/23/2013	26268 00	26455 25	-187 25	0 00	LT Y F
4896 0000 COMMONFUND CAPITAL		VENTURE PARTNERS - 99A724170		- MINOR = 24			
SOLD		09/29/2015	4896 00				
ACQ	4896 0000	10/07/2010	4896 00	4896.00	0 00	0 00	LT Y F
331 0000 IBERIABANK CORP		- 450828108 - MINOR = 43					
SOLD		10/01/2015	19521 19				
ACQ	100 0000	04/01/2011	5897 64	6061 25	-163 61	0 00	LT Y F
	208 0000	12/23/2013	12267 09	13013 00	-745 91	0 00	LT F
	23 0000	10/30/2013	1356 46	1370 86	-14 40	0 00	LT F
165 0000 MARKETAXESS HOLDINGS		INC - 57060D108 - MINOR = 43					
SOLD		10/01/2015	15326 15				
ACQ	165 0000	10/30/2013	15326.15	10908 56	4417 59	0 00	LT F
104 0000 TYLER TECHNOLOGIES		INC - 902252105 - MINOR = 43					
SOLD		10/01/2015	15596 33				
ACQ	80 0000	12/19/2012	11997 18	3889 80	8107.38	0 00	LT F
	24 0000	11/08/2012	3599 15	1147 74	2451 41	0 00	LT F
1002 0000 CHECK POINT SOFTWARE		TECH COM - M22465104 - MINOR = 44					
SOLD		10/08/2015	79840.59				
ACQ	1002 0000	06/17/2015	79840 59	83902 37	-4061 78	0 00	ST C

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 259

RUN 10/10/2016
02 13 49 PM

TRUST YEAR ENDING 12/31/2015

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TRUST ADMINISTRATOR: 1155
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LEGEND

F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
.8757 WRIGHT MEDICAL GROUP NV - N96617118 - MINOR = 44								
SOLD		10/08/2015	18 57					
ACQ	8757	03/19/2015	18 57	22 27	-3 70	0 00	ST-W	C
FOUND UPDATE 10/31/15								
15000.0000 NEXTERA ENERGY CAPTL 1 586% 6/01/17 - 65339KAB6 - MINOR = 30								
SOLD		10/13/2015	15011.70					
ACQ	15000 0000	05/04/2015	15011.70	15209 41	-197.71	0 00	ST	C
15000.0000 U.S. TREASURY NOTES 1.625% 8/15/22 - 912828TJ9 - MINOR = 18								
SOLD		10/13/2015	14899 16					
ACQ	15000.0000	10/30/2013	14899 16	14319 26	579 90	0 00	LT	Y F
50000 0000 HEWLETT-PACK CO 3 300% 12/09/16 - 428236BU6 - MINOR = 30								
SOLD		10/14/2015	51451 50					
ACQ	25000 0000	02/03/2015	25725 75	25600 88	124 87	0 00	ST	C
	25000 0000	02/11/2015	25725 75	25573 60	152 15	0 00	ST	C
3036 CALATLANTIC GROUP INC - 128195104 - MINOR = 43								
SOLD		10/20/2015	12 71					
ACQ	3036	10/30/2013	12 71	13.12	-0 41	0 00	LT	F
943 0000 CEPHEID INC - 15670R107 - MINOR = 43								
SOLD		10/20/2015	30559 70					
ACQ	943.0000	10/24/2013	30559 70	37458 32	-6898 62	0 00	LT	F
20000.0000 U.S. TREASURY NOTES 1 625% 8/15/22 - 912828TJ9 - MINOR = 18								
SOLD		10/23/2015	19795.23					
ACQ	20000 0000	10/30/2013	19795 23	19095 41	699 82	0 00	LT	Y F
15000.0000 CAPITAL ONE FINL 2 450% 4/24/19 - 14040HBB4 - MINOR = 30								
SOLD		10/26/2015	15061.05					
ACQ	15000.0000	04/23/2014	15061.05	15018 02	43 03	0 00	LT	F
431 0000 SILGAN HOLDINGS INCORPORATED - 827048109 - MINOR = 43								
SOLD		10/29/2015	21932.10					
ACQ	53 0000	04/01/2013	2696 99	2512.86	184 13	0 00	LT	F
	378 0000	10/30/2013	19235.11	17222 63	2012 48	0 00	LT	F
3354.0000 AXA SPONSORED ADR - 054536107 - MINOR = 44								
SOLD		11/02/2015	90749 18					
ACQ	1907 0000	06/07/2013	51597 70	38902.52	12695 18	0 00	LT	F
	1447 0000	10/14/2013	39151 48	36220 87	2930 61	0 00	LT	F
5201 0000 BG GROUP PLC SPONSORED ADR - 055434203 - MINOR = 44								
SOLD		11/02/2015	82666 30					
ACQ	4309 0000	10/02/2013	68488.58	82614 30	-14125 72	0.00	LT	F
	892 0000	11/05/2013	14177.72	18270 39	-4092 67	0 00	LT	F
2205 0000 HEINEKEN NV SPONS ADR - 423012301 - MINOR = 44								
SOLD		11/02/2015	100148 82					
ACQ	1256.0000	06/17/2015	57046 22	47915.02	9131 20	0 00	ST	C
	949 0000	06/18/2015	43102.60	36546 84	6555 76	0.00	ST	C
2332 0000 NIPPON TELEGRAPH & TELE ADR - 654624105 - MINOR = 30								
SOLD		11/02/2015	85850 07					
ACQ	2332 0000	06/17/2015	85850 07	82334 05	3516 02	0 00	ST	C
10000 0000 MONSANTO CO 2 750% 7/15/21 - 61166WAT8 - MINOR = 30								
SOLD		11/04/2015	9908 70					
ACQ	10000 0000	06/27/2014	9908 70	10014 80	-106 10	0 00	LT	F
10000 0000 MONSANTO CO 2 750% 7/15/21 - 61166WAT8 - MINOR = 30								
SOLD		11/05/2015	9904 10					
ACQ	10000 0000	06/27/2014	9904 10	10014 80	-110 70	0 00	LT	F
10000 0000 MONSANTO CO 2 750% 7/15/21 - 61166WAT8 - MINOR = 30								
SOLD		11/05/2015	9907 80					
ACQ	10000 0000	06/27/2014	9907 80	10014 81	-107 01	0 00	LT	F
389 0000 AMERICAN CAMPUS COMMUNITIES INC-REIT - 024835100 - MINOR = 43								
SOLD		11/06/2015	15687 11					
ACQ	389 0000	08/22/2014	15687.11	15076 63	610.48	0 00	LT	- F
FOUND UPDATE 02/23/16								
1469 0000 CLECO CORPORATION - 12561W105 - MINOR = 43								
SOLD		11/06/2015	75652.98					
ACQ	981 0000	05/25/2010	50521 15	25126 95	25394 20	0 00	LT	Y F
	488 0000	10/30/2013	25131 83	23166 58	1965 25	0 00	LT	F
443 0000 IPC HEALTHCARE, INC - 44984A105 - MINOR = 43								
SOLD		11/06/2015	35238 89					
ACQ	106 0000	08/17/2011	8431 88	4417 28	4014 60	0 00	LT	Y F
	275 0000	06/20/2012	21875 16	11696 44	10178 72	0.00	LT	Y F
	62 0000	05/22/2014	4931 85	2706 46	2225 39	0 00	LT	F
30000 0000 ISHARES RUSSELL 1000 GROWTH ETF - 464287614 - MINOR = 08020								
SOLD		11/06/2015	3049731 86					
ACQ	3000 0000	04/05/2010	304973 19	161310 92	143662.27	0 00	LT	F
	2000.0000	10/08/2010	203315.46	107540 61	95774.85	0 00	LT	F
	2500 0000	11/11/2010	254144.32	134425.77	119718 55	0 00	LT	F
	7500 0000	11/23/2010	762432 96	403277 30	359155 66	0 00	LT	F
	5000 0000	04/05/2011	508288 64	268851 54	239437 10	0 00	LT	F
	10000 0000	10/04/2011	1016577 29	537703 07	478874 22	0 00	LT	F
18500 0000 VANGUARD FINANCIALS ETF - 92204A405 - MINOR = 63								
SOLD		11/06/2015	929421 03					
ACQ	18500 0000	06/11/2015	929421 03	943709 04	-14288 01	0 00	ST	C
5000 0000 VANGUARD HEALTH CARE ETF - 92204A504 - MINOR = 63								
SOLD		11/06/2015	659769 35					
ACQ	5000 0000	06/11/2015	659769 35	700388 99	-40619 64	0 00	ST	C
20000 0000 MONSANTO CO 2 750% 7/15/21 - 61166WAT8 - MINOR = 30								
SOLD		11/09/2015	19693 20					
ACQ	14000.0000	06/26/2014	13785 24	13974.10	-188.86	0 00	LT	F
	6000.0000	06/27/2014	5907 96	6008 88	-100 92	0.00	LT	F

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 260

RUN 10/10/2016
02 13:49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER 122
TRUST ADMINISTRATOR 1155
INVESTMENT OFFICER 1278

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
9000 0000 ISHARES GLOBAL ENERGY ETF - 464287341 - MINOR = 63								
SOLD		11/10/2015	285536 84					
ACQ	9000 0000	12/10/2014	285536 84	323030 70	-37493 86	0 00	ST	C
12002.0000 COMMONFUND CAPITAL INTL PARTNERS VII - 99J791FM2 - MINOR = 24								
SOLD		11/17/2015	12002 00					
ACQ	12002 0000	12/17/2010	12002 00	12002 00	0 00	0 00	LT	Y F
4746 0000 PEARSON PLC SPONSORED ADR - 705015105 - MINOR = 44								
SOLD		11/20/2015	58958 00					
ACQ	4746 0000	08/28/2015	58958 00	82698 57	-23740 57	0 00	ST	C
25000.0000 ACTAVIS FUNDING								
SOLD		11/23/2015	25192 50					
ACQ	22000 0000	03/03/2015	22169 40	22236 38	-66 98	0 00	ST	C
	3000 0000	03/03/2015	3023 10	2989 35	33 75	0 00	ST	C
379 0000 BLACKBAUD INC - 09227Q100 - MINOR = 43								
SOLD		11/24/2015	22966 02					
ACQ	118 0000	10/30/2013	7150 37	4986 98	2163 39	0 00	LT	F
	261 0000	05/22/2014	15815 65	8780 69	7034 96	0 00	LT	F
400 0000 HEALTHCARE SVCS GROUP INC - 421906108 - MINOR = 43								
SOLD		11/24/2015	14838 72					
ACQ	400.0000	10/30/2013	14838 72	11097.00	3741 72	0 00	LT	F
394.0000 PEBBLEBROOK HOTEL TRUST - 70509V100 - MINOR = 43								
SOLD		11/24/2015	12362 50					
ACQ	341.0000	10/30/2013	10699 52	10118 32	581 20	0 00	LT	F
	53.0000	08/01/2013	1662 98	1429 54	233 44	0 00	LT	F
25558.0170 T ROWE PRICE GROWTH STOCK - 741479109 - MINOR = 59								
SOLD		12/01/2015	1500000 00					
ACQ	13901 7610	01/04/2011	815894 34	438351 20	377543 14	0 00	LT	F
	11656.2560	11/11/2010	684105 66	367545 79	316559 87	0 00	LT	F
45000 0000 VANGUARD FTSE EMERGING MARKETS ETF - 922042858 - MINOR = 95								
SOLD		12/01/2015	1539070 65					
ACQ	45000 0000	06/11/2015	1539070 65	1870168.50	-331097.85	0 00	ST	C
15000 0000 AT&T INC								
SOLD		12/04/2015	14459 70					
ACQ	15000 0000	04/23/2015	14459 70	14955 60	-495 90	0 00	ST	C
1598 0000 ADIDAS AG - SPONSORED ADR - 00687A107 - MINOR = 44								
SOLD		12/09/2015	77664 72					
ACQ	447 0000	06/18/2015	21724 74	17704 47	4020 27	0 00	ST	C
	1083.0000	06/18/2015	52635 10	43318.16	9316 94	0 00	ST	C
	68 0000	06/17/2015	3304 88	2641.97	662 91	0 00	ST	C
1075 0000 INFINEON TECHNOLOGIES AG ADR - 45662N103 - MINOR = 44								
SOLD		12/09/2015	15989 36					
ACQ	1075 0000	06/19/2015	15989 36	13973 28	2016 08	0 00	ST	C
229765 9300 WILMINGTON LARGE-CAP STRATEGY FUND-I - 97181C415 - MINOR = 59								
SOLD		12/14/2015	3871555 92					
ACQ	215749.7310	11/10/2015	3635382.97	4000000 00	-364617.03	0 00	ST	C
	14016 1990	12/04/2015	236172 95	244863 00	-8690 05	0 00	ST	C
153488 9860 WILMINGTON MULTI-MGR REAL ASSET - I - 97181C431 - MINOR = 59								
SOLD		12/14/2015	2001496 38					
ACQ	80645 1610	01/26/2010	1051612 90	1066589 08	-14976 18	0 00	LT	F
	16702 9770	01/04/2011	217806 82	220908 64	-3101.82	0 00	LT	F
	28818 4440	08/16/2011	375792 51	381144 23	-5351 72	0 00	LT	F
	27322.4040	10/24/2013	356284 15	361358 05	-5073 90	0 00	LT	F
TOTALS			32235428 39	29310728 41				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0 00	449447.24	0 00	0 00	0 00*
COVERED FROM ABOVE	-835394 63	0 00	3310651 05	-3 70	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	429951 28			856 86
	-835394 63	0 00	4190049 57	-3 70	0 00	856 86

STATE

NONCOVERED FROM ABOVE	0 00	0 00	449447 24	0.00	0 00	0 00*
COVERED FROM ABOVE	-835394 63	0 00	3310651 05	-3 70	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	429951 28			856 86
	-835394 63	0 00	4190049.57	-3.70	0 00	856 86

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

ACCT K494 105848-000
FROM 01/01/2015
TO 12/31/2015

WILMINGTON TRUST COMPANY
STATEMENT OF CAPITAL GAINS AND LOSSES
TT/JEFF CARLTON FOUNDATION

PAGE 261

RUN 10/10/2016
02 13 49 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER 122
TRUST ADMINISTRATOR 1155
INVESTMENT OFFICER 1278

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
CAPITAL LOSS CARRYOVER							
FEDERAL	0 00		0 00				
DELAWARE	N/A		N/A				

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

page 1 of 12
Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Federal Tax Cost w retro adj pshp
AMERICAN EUROPAIC GROWTH FUND CLASS F	298706409	37401 81	1,689,065 60	45 2	1,321,784 95
BLACKSTONE ALTERNATIVE MULTI-STRATEGY FUND CLASS INSTITUTIONAL	09257V201	267400 17	2,706,089 70	10 1	2,763,348 16
CITATION DEVELOPERS LLP	99Y785CD0		338,518 00		604,209 37
ADD (SUBT) basis adj 2015 k1 & fund flow					(26,128 00)
revised updated partnership cost basis	578,081.37				
COMMONFUND CAPITAL INTL PARTNERS VII	99J791FM2	263224 00	263,224 00	1 0	189,168 00
ADD (SUBT) basis adj 2015 k1 & fund flow					10,194 00
revised updated partnership cost basis	199,362.00				
COMMONFUND CAPITAL PTRS VIII	99U791920	242144 00	242,144 00	1 0	192,195 00
ADD (SUBT) basis adj 2015 k1 & fund flow					(5,768 00)
revised updated partnership cost basis	186,427.00				
COMMONFUND CAPITAL VENTURE PARTNERS IX, LP	99A724170	677258 00	677,258 00	1 0	247,344 00
ADD (SUBT) basis adj 2015 k1 & fund flow					62,143 00
revised updated partnership cost basis	309,487.00				
COMMONFUND CAPITAL VENTURE PARTNERS X, LP	99G792HD1	412388 00	412,388 00	1 0	286,472 00
ADD (SUBT) basis adj 2015 k1 & fund flow					(4,163 00)
revised updated partnership cost basis	282,309.00				
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND CLASS INSTITUTIONAL	22544R305	84304 93	380,215 25	4 5	376,000 00
FIDELITY FOCUSED HIGH INCOME FUND	316146794	242130 75	1,939,467 32	8 0	2,000,000 00
ISHARES COHEN & STEERS REIT ETF	464287564	4865 00	482,802 60	99 2	475,381 53
ISHARES CORE MSCI EMERGING MARKETS ETF	46434G103	37000 00	1,457,430 00	39 4	1,538,948 40
ISHARES MSCI EAFE ETF	464287465	30000 00	1,761,600 00	58 7	1,711,965 99
ISHARES RUSSELL 1000 VALUE ETF	464287598	23750 00	2,324,175 00	97 9	2,509,812 13
ISHARES RUSSELL 2000 GROWTH ETF	464287648	3500 00	487,480 00	139 3	492,849 70
MFS INTERNATIONAL NEW DISCOVERY FUND CLASS INSTITUTIONAL	552981854	44190 04	1,254,555 32	28 4	1,250,000 00
OCH LLP	99Y785OL9		37,369 50		30,606 41
ADD (SUBT) basis adj 2015 k1 & fund flow					(666 00)
revised updated partnership cost basis	29,940.41				
RIDGEWORTH SEIX FLOATING RATE HIGH INCOME FUND I	76628T678	110680 58	914,221 60	8 3	997,502 99
SCOUT UNCONSTRAINED BOND FUND CLASS INSTITUTIONAL	81063U776	118343 20	1,321,893 49	11 2	1,400,000 00
SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF	78463X863	12100 00	473,352 00	39 1	472,357 38
SSARIS MULTI-MANAGER ABSOLUTE RETURN FUND LLC	99M787SM2	2771768 95	2,771,768 95	1 0	2,596,876 00
ADD (SUBT) basis adj 2015 k1 & fund flow					58,038 00
revised updated partnership cost basis	2,654,914.00				
STEALTH TIGRE, LLC	99J791RK3		331,992 18		125,980 82
ADD (SUBT) basis adj 2015 k1 & fund flow					(11,890 00)
revised updated partnership cost basis	114,090.82				

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

page 2 of 12
Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Federal Tax Cost w retro adj pshp
T ROWE PRICE GROWTH STOCK FUND	741479109	45661 06	2,450,172 48	53 7	1,627,666 07
VANGUARD CONSUMER DISCRETIONARY ETF	92204A108	3951 00	484,203 35	122 6	488,558 93
VANGUARD ENERGY ETF	92204A306	2655 00	220,683 60	83 1	228,015 12
VANGUARD FINANCIALS ETF	92204A405	16955 00	821,469 75	48 5	828,265 32
VANGUARD HEALTH CARE ETF	92204A504	6995 00	929,495 60	132 9	923,966 06
VANGUARD INDUSTRIALS ETF	92204A603	3484 00	351,988 52	101 0	350,047 24
VANGUARD INFLATION PROTECTED SECURITIES FUND					
CLASS ADMIRAL	922031737	41459 57	1,045,195 68	25 2	1,051,000 00
VANGUARD INFORMATION TECHNOLOGY ETF	92204A702	9442 00	1,022,474 18	108 3	1,038,034 60
VANGUARD TELECOMMUNICATION SERVICES ETF	92204A884	698 00	58,569 18	83 9	57,956 69
WILMINGTON PRIME MONEY MARKET FUND					
CLASS SELECT	97181C308	157909 28	157,909 28	1 0	157,909 28
TOTAL Principal Portfolio - USD		5671659.34	29,809,172.13		28,415,982 14
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	97181C308	170907 69	170,907 69	1 0	170,907 69
TOTAL Income Portfolio - USD		170907.69	170,907.69		170,907.69
TOTAL 105848-000		5842567.03	\$29,980,080		\$28,586,890

ACTAVIS FUNDING SCS					
DTD 03/12/2015 VAR CPN 03/12/2020					
NON CALLABLE	00507UAQ4	25000 00	25,089 25	1 0	25,000 00
AMERICAN INTL GROUP					
DTD 07/10/2015 3 750% 07/10/2025					
CALLABLE	026874DD6	15000 00	14,865 90	1 0	14,947 95
AMERICAN EXPRESS					
DTD 08/28/2007 6 150% 08/28/2017					
NON CALLABLE	025816AX7	75000 00	80,296 50	1 1	80,555 98
AMERICAN TOWER CORP					
DTD 08/07/2014 3 450% 09/15/2021					
NON CALLABLE	03027XAE0	15000 00	15,073 50	1 0	14,912 40
AMERICAN TOWER CORP					
DTD 08/19/2013 5 000% 02/15/2024					
NON CALLABLE	03027XAD2	50000 00	52,926 00	1 1	52,201 04
AON PLC					
DTD 11/13/2015 2 800% 03/15/2021					
CALLABLE	00185AAJ3	45000 00	44,829 90	1 0	45,009 40
AON PLC					
DTD 11/26/2013 4 000% 11/27/2023					
CALLABLE	00185AAD6	25000 00	25,617 00	1 0	25,930 08
AT&T INC					
DTD 12/11/2012 1 400% 12/01/2017					
AT&T INC	00206RBM3	50000 00	49,768 50	1 0	49,454 76
DTD 05/04/2015 VAR CPN 06/30/2020					
NON CALLABLE	00206RCK6	25000 00	24,821 25	1 0	25,000 00
BANK OF AMERICA CORP					
MEDIUM TERM NOTE					
DTD 01/21/2014 4 125% 01/22/2024					
NON CALLABLE	06051GFB0	20000 00	20,657 00	1 0	20,318 04
BANK OF AMERICA CORP					
MEDIUM TERM NOTE					
DTD 10/19/2015 2 625% 10/19/2020					
NON CALLABLE	06051GFT1	20000 00	19,748 40	1 0	19,993 40

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

page 3 of 12
Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Tax Cost	Federal w retro	adj pship
BLACKROCK INC DTD 03/18/2014 3 500% 03/18/2024 NON CALLABLE	09247XAL5	25000 00	25,670 25	1 0			24,821 25
BOEING CAPITAL CORP DTD 10/27/2009 4 700% 10/27/2019 NON CALLABLE	097014AL8	80000 00	87,771 20	1 1			80,106 40
BP CAPITAL MARKETS PLC DTD 03/10/2009 4 750% 03/10/2019 NON CALLABLE	05565QBJ6	75000 00	80,199 00	1 1			83,790 00
BRANCH BANKING & TRUST DTD 09/16/2015 3 625% 09/16/2025 CALLABLE	07330MAB3	50000 00	50,470 50	1 0			49,857 00
CAPITAL ONE FINANCIAL DTD 04/24/2014 2 450% 04/24/2019 CALLABLE	14040HBE4	10000 00	10,018 30	1 0			10,011 32
CAPITAL ONE FINANCIAL CO DTD 10/29/2015 4 200% 10/29/2025 CALLABLE	14040HB3	15000 00	14,810 25	1 0			14,998 80
CARDINAL HEALTH INC DTD 05/21/2012 1 900% 06/15/2017 NON CALLABLE	14149YAU2	50000 00	50,145 50	1 0			50,459 47
CBS CORP DTD 03/02/2012 3 375% 03/01/2022 CALLABLE	124857AG8	25000 00	24,722 75	1 0			25,222 56
CHARLES SCHWAB CORP DTD 03/10/2015 1 500% 03/10/2018 CALLABLE	808513AK1	50000 00	49,755 50	1 0			49,937 00
CISCO SYSTEMS INC DTD 11/17/2009 4 450% 01/15/2020 NON CALLABLE	17275RAH5	80000 00	87,044 80	1 1			80,304 00
CITIGROUP INC DTD 04/27/2015 1 700% 04/27/2018 NON CALLABLE	172967JN2	25000 00	24,752 25	1 0			24,920 75
CITIGROUP INC DTD 07/30/2015 2 150% 07/30/2018 NON CALLABLE	172967JW2	75000 00	74,944 50	1 0			75,134 97
CONOCOPHILLIPS COMPANY DTD 05/18/2015 VAR CPN 05/15/2022 NON CALLABLE	20826FAH9	5000 00	4,925 95	1 0			5,000 00
DEVON ENERGY CORPORATION DTD 12/19/2013 2 250% 12/15/2018 CALLABLE	25179MAT0	20000 00	18,253 20	0 9			20,048 76
DOMINION RESOURCES INC DTD 09/24/2015 3 900% 10/01/2025 CALLABLE	25746UCE7	50000 00	50,052 00	1 0			49,938 00
DUKE ENERGY INDIANA INC DTD 07/09/2010 3 750% 07/15/2020 NON CALLABLE	263901AC4	65000 00	68,430 05	1 1			68,871 69
DUPONT EI NEMOUR DTD 11/09/2009 4 625% 01/15/2020 NON CALLABLE	263534BZ1	80000 00	84,169 60	1 1			79,944 86
EMERSON ELECTRIC CO DTD 05/21/2015 2 625% 12/01/2021 CALLABLE	291011BF0	35000 00	34,759 90	1 0			34,979 00
ENERGY TRANSFER PARTNERS DTD 09/19/2013 4 150% 10/01/2020 CALLABLE	29273RAX7	25000 00	23,062 25	0 9			26,111 37
ENTERPRISE PRODUCTS OPER DTD 10/14/2014 2 550% 10/15/2019 CALLABLE	29379VBD4	25000 00	23,967 75	1 0			25,233 44
EXELON GENERATION CO LLC DTD 09/28/2007 6 200% 10/01/2017 NON CALLABLE	30161MAE3	50000 00	53,346 00	1 1			57,443 50
FEDERAL HOME LOAN MORTGAGE CORP DTD 04/16/12 1 750% 05/30/19	3137EADG1	155000 00	156,162 50	1 0			155,443 92

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

page 4 of 12
Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Federal Tax Cost w retro adj pshp
FEDERAL HOME LOAN BANK DTD 05/04/2012 1 000% 06/21/2017 NON CALLABLE	313379DD8	125000 00	124,931 25	1 0	125,369 13
FEDERAL HOME LOAN MORTGAGE CORP DTD 03/26/2012 1 250% 05/12/2017 NON CALLABLE	3137EADF3	85000 00	85,131 75	1 0	85,888 25
FEDERAL HOME LOAN MORTGAGE CORP DTD 03/27/2009 3 750% 03/27/2019 NON CALLABLE	3137EACA5	150000 00	160,599 00	1 1	160,516 29
FEDERAL HOME LOAN MORTGAGE CORP DTD 06/13/2008 4 875% 06/13/2018 NON CALLABLE	3137EABP3	150000 00	162,891 00	1 1	163,769 43
FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE DTD 01/13/2012 2 375% 01/13/2022 NON CALLABLE	3137EADB2	150000 00	152,083 50	1 0	146,098 62
FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE DTD 04/08/2011 2 500% 05/27/2016 NON CALLABLE	3137EACT4	125000 00	125,961 25	1 0	131,181 50
FIFTH THIRD BANCORP DTD 11/20/2013 4 300% 01/16/2024 CALLABLE	316773CP3	35000 00	35,852 25	1 0	36,500 25
FIFTH THIRD BANCORP DTD 12/20/2006 5 450% 01/15/2017 NON CALLABLE	316773CF5	55000 00	57,017 95	1 0	57,287 01
FEDERAL NATIONAL MORTGAGE ASSN DTD 08/19/2011 1 250% 09/28/2016 NON CALLABLE	3135G0CM3	125000 00	125,452 50	1 0	127,198 13
FEDERAL NATIONAL MORTGAGE ASSN DTD 07/28/2014 1 750% 09/12/2019 NON CALLABLE	3135G0ZG1	150000 00	150,792 00	1 0	149,562 92
FORD MOTOR CREDIT CO LLC DTD 03/12/2014 VAR CPN 03/12/2019 NON CALLABLE	345397WQ2	50000 00	48,946 00	1 0	50,000 00
GATX CORP DTD 03/19/2013 2 375% 07/30/2018 NON CALLABLE	361448AP8	75000 00	74,457 75	1 0	74,459 25
GENERAL ELECTRIC CO DTD 12/06/2007 5 250% 12/06/2017 NON CALLABLE	369604BC6	50000 00	53,384 00	1 1	57,225 00
GOLDMAN SACHS GROUP INC DTD 01/23/2015 VAR CPN 04/23/2020 CALLABLE	38148LAB2	25000 00	25,037 00	1 0	25,239 65
HALLIBURTON CO DTD 11/13/2015 3 800% 11/15/2025 CALLABLE	406216BG5	10000 00	9,737 20	1 0	9,971 90
HARTFORD FINANCIAL SERVICES GROUP DTD 04/05/12 5 125% 04/15/22 CALLABLE	416518AB4	55000 00	60,401 55	1 1	60,247 20
HCP INC DTD 01/23/2012 3 750% 02/01/2019 CALLABLE	40414LAF6	50000 00	51,582 50	1 0	51,814 06
HCP INC DTD 02/21/2014 4 200% 03/01/2024 CALLABLE	40414LAK5	20000 00	19,867 60	1 0	19,915 44
HEALTH CARE REIT INC DTD 12/06/2012 2 250% 03/15/2018 NON CALLABLE	42217KAZ9	25000 00	24,977 50	1 0	25,181 48
HEALTHCARE REALTY TRUST DTD 03/26/2013 3 750% 04/15/2023 CALLABLE	421946AH7	10000 00	9,781 90	1 0	10,016 11
HEALTHCARE REALTY TRUST DTD 04/24/2015 3 875% 05/01/2025 CALLABLE	421946AJ3	25000 00	24,180 25	1 0	25,099 16

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

page 5 of 12
Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Tax Cost	Federal w retro adj pship
HSBC BANK USA DTD 08/07/2015 2 000% 08/07/2018 NON CALLABLE	40428HPU0	50000 00	49,987 50	1 0		49,992 88
HUNTINGTON NATIONAL BANK DTD 02/26/2015 2 400% 04/01/2020 CALLABLE	446438RM7	25000 00	24,674 50	1 0		25,006 31
INGERSOLL-RAND GL HLD CO DTD 12/15/2013 4 250% 06/15/2023 NON CALLABLE	45687AAJ1	20000 00	20,597 00	1 0		20,868 68
INGERSOLL-RAND LUX FINAN DTD 10/28/2014 2 625% 05/01/2020 CALLABLE	456873AA6	20000 00	19,706 40	1 0		20,005 77
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE DTD 01/16/2015 1 350% 01/16/2018 NON CALLABLE	24422EST7	25000 00	24,899 50	1 0		24,987 50
JOHNSON CONTROLS INC DTD 06/13/2014 3 625% 07/02/2024 CALLABLE	478373AC7	15000 00	14,480 55	1 0		15,153 27
JPMORGAN CHASE & CO MEDIUM TERM NOTE DTD 02/18/2014 1 350% 02/15/2017 NON CALLABLE	46623EJY6	50000 00	49,899 50	1 0		49,975 00
JPMORGAN CHASE & CO MEDIUM TERM NOTE DTD 03/02/2015 1 700% 03/01/2018 CALLABLE	46623EKD0	25000 00	24,878 75	1 0		25,009 76
KEY BANK NA DTD 06/01/2015 1 700% 06/01/2018 NON CALLABLE	49327M2H6	50000 00	49,650 00	1 0		49,946 00
KEYCORP MEDIUM TERM NOTE DTD 09/15/2015 2 900% 09/15/2020 NON CALLABLE	49326EEF6	25000 00	24,906 00	1 0		25,024 97
KINDER MORGAN INC/DELAWA DTD 11/26/2014 2 000% 12/01/2017 NON CALLABLE	49456BAD3	10000 00	9,634 90	1 0		9,956 60
KRAFT FOODS GROUP INC DTD 12/05/2012 2 250% 06/05/2017 NON CALLABLE	50076QAY2	15000 00	15,108 45	1 0		15,179 80
KROGER CO/THE DTD 10/28/2014 2 950% 11/01/2021 CALLABLE	501044CZ2	25000 00	24,744 50	1 0		25,013 93
L-3 COMMUNICATIONS CORP DTD 05/21/10 4 750% 07/15/20 CALLABLE	502413AZ0	25000 00	26,008 00	1 0		26,455 25
L-3 COMMUNICATIONS CORP DTD 11/22/2011 3 950% 11/15/2016 NON CALLABLE	502413BB2	75000 00	76,128 00	1 0		80,119 50
LOCKHEED MARTIN CORP DTD 11/23/2015 3 100% 01/15/2023 CALLABLE	539830BG3	15000 00	14,990 10	1 0		14,904 15
MARATHON PETROLEUM CORP DTD 09/05/2014 3 625% 09/15/2024 CALLABLE	56585AAG7	10000 00	9,318 40	0 9		9,964 10
MEDCO HEALTH SOLUTIONS INC DTD 09/10/10 4 125% 09/15/20 CALLABLE	58405UAG7	50000 00	52,455 00	1 0		53,548 72
METLIFE INC DTD 04/10/2014 3 600% 04/10/2024 NON CALLABLE	59156RBH0	50000 00	51,300 00	1 0		49,996 00
MORGAN STANLEY MEDIUM TERM NOTE DTD 01/24/2014 2 500% 01/24/2019 NON CALLABLE	61746BDM5	50000 00	50,273 00	1 0		49,964 75

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

Carlton Foundation Page 6 of 12

Description	CUSIP	Quantity	Market Value	Price	Tax Cost	Federal w retro adj	pship
MURPHY OIL CORP DTD 11/30/2012 2 500% 12/01/2017 NON CALLABLE	626717AE2	50000 00	45,858 00	0 9		50,624 90	
NATIONAL AUSTRALIA BK MEDIUM TERM NOTE DTD 03/09/2012 2 750% 03/09/2017 NON CALLABLE	63254AAB4	25000 00	25,419 00	1 0		25,488 30	
NEXTERA ENERGY CAPITAL DTD 06/06/2013 3 625% 06/15/2023 CALLABLE	65339KAG5	15000 00	14,944 20	1 0		15,113 35	
PHILLIPS 66 DTD 10/01/2012 4 300% 04/01/2022 NON CALLABLE	718546AC8	25000 00	25,720 00	1 0		26,272 29	
PNC FINANCIAL SERVICES DTD 04/28/2014 3 900% 04/29/2024 CALLABLE	693475AP0	90000 00	92,152 80	1 0		90,891 98	
PROLOGIS LP DTD 11/01/2013 3 350% 02/01/2021 CALLABLE	74340XAY7	50000 00	50,629 00	1 0		49,992 00	
PUBLIC SERVICE ELECTRIC MEDIUM TERM NOTE DTD 08/12/2014 2 000% 08/15/2019 CALLABLE	74456QBJ4	15000 00	14,897 25	1 0		14,969 40	
ROYAL BANK OF CANADA MEDIUM TERM NOTE DTD 10/15/2014 1 400% 10/13/2017 NON CALLABLE	78010U4A2	50000 00	49,871 50	1 0		49,918 25	
SIMON PROPERTY GROUP LP DTD 03/13/2012 2 150% 09/15/2017 CALLABLE	828807CJ4	50000 00	50,464 00	1 0		50,673 13	
SOUTHERN CAL EDISON DTD 01/16/2015 2 400% 02/01/2022 CALLABLE	842400GD9	50000 00	49,031 00	1 0		49,208 50	
SOUTHERN POWER CO DTD 11/17/2015 1 850% 12/01/2017 NON CALLABLE	843646AN0	15000 00	14,993 55	1 0		15,007 31	
STATE STREET CORP DTD 08/18/2015 2 550% 08/18/2020 NON CALLABLE	857477AS2	50000 00	50,622 50	1 0		50,506 84	
SUNTRUST BANKS INC DTD 05/01/2014 2 500% 05/01/2019 CALLABLE	867914BG7	20000 00	20,099 00	1 0		19,982 20	
TD AMERITRADE HOLDING CO DTD 03/09/2015 2 950% 04/01/2022 CALLABLE	87236YAE8	35000 00	34,668 90	1 0		34,995 22	
TEXTRON INC DTD 01/30/2014 3 650% 03/01/2021 NON CALLABLE	883203BT7	25000 00	25,156 00	1 0		24,993 78	
TEXTRON INC DTD 01/30/2014 4 300% 03/01/2024 CALLABLE	883203BU4	25000 00	25,463 00	1 0		25,746 15	
TIME WARNER CABLE INC DTD 04/09/2007 5 850% 05/01/2017 NON CALLABLE	88732JAH1	50000 00	52,306 50	1 0		52,857 25	
TIME WARNER INC DTD 06/04/2015 3 600% 07/15/2025 CALLABLE	887317AW5	25000 00	24,337 00	1 0		24,940 00	
TOTAL CAPITAL INTL SA DTD 06/23/2014 VAR CPN 06/19/2019 NON CALLABLE	89153VAN9	20000 00	19,754 60	1 0		20,000 00	
UNITED STATES TREASURY BONDS DTD 05/15/2013 1 750% 05/15/2023	912828VB3	100000 00	97,426 00	1 0		94,709 36	
UNITED STATES TREASURY BONDS DTD 04/30/2009 2 625% 04/30/2016	912828KR0	220000 00	221,546 60	1 0		231,653 86	
UNITED STATES TREASURY NOTES DTD 09/30/2014 0 500% 09/30/2016	912828F47	150000 00	149,760 00	1 0		150,071 20	

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

Carlton Foundation Page 7 of 12

Description	CUSIP	Quantity	Market Value	Price	Tax Cost	Federal w retro adj pship
UNITED STATES TREASURY NOTES DTD 12/15/2013 0 625% 12/15/2016	912828A59	25000 00	24,961 00	1 0		24,986 41
UNITED STATES TREASURY NOTES DTD 03/15/2014 0 750% 03/15/2017	912828C32	100000 00	99,855 00	1 0		99,890 96
UNITED STATES TREASURY NOTES DTD 07/15/2015 0 875% 07/15/2018	912828XK1	25000 00	24,774 50	1 0		24,880 86
UNITED STATES TREASURY NOTES DTD 11/15/2014 0 875% 11/15/2017	912828G20	35000 00	34,878 20	1 0		34,890 63
UNITED STATES TREASURY NOTES DTD 06/30/2012 1 000% 06/30/2019	912828TC4	75000 00	73,761 00	1 0		73,582 28
UNITED STATES TREASURY NOTES DTD 09/30/2012 1 000% 09/30/2019	912828TR1	100000 00	97,898 00	1 0		96,613 68
UNITED STATES TREASURY NOTES DTD 11/30/2013 1 250% 11/30/2018	912828A34	10000 00	9,983 20	1 0		9,909 02
UNITED STATES TREASURY NOTES DTD 05/31/2013 1 375% 05/31/2020	912828VF4	50000 00	49,281 50	1 0		49,879 11
UNITED STATES TREASURY NOTES DTD 06/30/2013 1 375% 06/30/2018	912828VK3	40000 00	40,157 60	1 0		40,076 35
UNITED STATES TREASURY NOTES DTD 08/31/2015 1 375% 08/31/2020	912828L32	100000 00	98,398 00	1 0		100,004 69
UNITED STATES TREASURY NOTES DTD 11/30/2014 1 500% 11/30/2019	912828G61	75000 00	74,701 50	1 0		74,812 55
UNITED STATES TREASURY NOTES DTD 08/15/2012 1 625% 05/15/2022	912828TJ9	265000 00	258,115 30	1 0		249,391 09
UNITED STATES TREASURY NOTES DTD 09/30/2010 1 875% 09/30/2017	912828PA2	125000 00	126,762 50	1 0		129,429 13
UNITED STATES TREASURY NOTES DTD 02/15/2012 2 000% 02/15/2022	912828SF8	100000 00	100,180 00	1 0		98,351 96
UNITED STATES TREASURY NOTES DTD 02/15/2013 2 000% 02/15/2023	912828UN8	100000 00	99,418 00	1 0		95,297 28
UNITED STATES TREASURY NOTES DTD 02/15/2015 2 000% 02/15/2025	912828J27	65000 00	63,540 10	1 0		64,761 59
UNITED STATES TREASURY NOTES DTD 07/31/2013 2 000% 07/31/2020	912828VP2	150000 00	151,722 00	1 0		149,736 32
UNITED STATES TREASURY NOTES DTD 07/31/2015 2 000% 07/31/2022	912828XQ8	40000 00	39,892 00	1 0		40,392 84
UNITED STATES TREASURY NOTES DTD 08/15/2015 2 000% 08/15/2025	912828K74	95000 00	92,628 80	1 0		94,429 52
UNITED STATES TREASURY NOTES DTD 11/15/2011 2 000% 11/15/2021	912828RR3	120000 00	120,351 60	1 0		116,366 11
UNITED STATES TREASURY NOTES DTD 01/31/2014 2 125% 01/31/2021	912828B58	75000 00	76,107 75	1 0		75,540 44
UNITED STATES TREASURY NOTES DTD 05/15/2015 2 125% 05/15/2025	912828XB1	170000 00	167,781 50	1 0		165,806 02
UNITED STATES TREASURY NOTES DTD 06/30/2014 2 125% 06/30/2021	912828WR7	100000 00	101,258 00	1 0		100,975 92
UNITED STATES TREASURY NOTES DTD 06/30/2015 2 125% 06/30/2022	912828XG0	140000 00	140,722 40	1 0		140,809 58
UNITED STATES TREASURY NOTES DTD 08/15/2011 2 125% 08/15/2021	912828RC6	50000 00	50,592 00	1 0		49,025 59
UNITED STATES TREASURY NOTES DTD 09/30/2014 2 125% 09/30/2021	912828F21	50000 00	50,527 50	1 0		51,736 27
UNITED STATES TREASURY NOTES DTD 07/31/2011 2 250% 07/31/2018	912828QY9	100000 00	102,609 00	1 0		104,769 86
UNITED STATES TREASURY NOTES DTD 11/15/2015 2 250% 11/15/2025	912828M56	30000 00	29,933 10	1 0		29,850 00
UNITED STATES TREASURY NOTES DTD 08/15/2014 2 375% 08/15/2024	912828D56	50000 00	50,521 50	1 0		50,512 57
UNITED STATES TREASURY NOTES DTD 08/15/2013 2 500% 08/15/2023	912828VS6	25000 00	25,649 50	1 0		26,555 64
UNITED STATES TREASURY NOTES DTD 11/15/2013 2 750% 11/15/2023	912828WE6	50000 00	52,181 50	1 0		51,498 27
UNITED STATES TREASURY NOTES DTD 05/15/2009 3 125% 05/15/2019	912828KQ2	75000 00	79,122 00	1 1		80,821 59
UNITED STATES TREASURY NOTES DTD 11/15/2007 4 250% 11/15/2017	912828HH6	100000 00	105,863 00	1 1		112,359 71

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

page 8 of 12
Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Federal Tax Cost w retro adj pshp
UNITED STATES TREASURY NOTES					
DTD 08/15/2007 4 750% 08/15/2017	912828HA1	200000 00	212,008 00	1 1	227,742 86
VENTAS REALTY LP/CAP CRP					
DTD 03/19/2013 2 700% 04/01/2020					
NON CALLABLE	92276MBB0	75000 00	73,954 50	1 0	73,308 02
VERIZON COMMUNICATIONS					
DTD 09/18/2013 4 500% 09/15/2020					
NON CALLABLE	92343VBQ6	50000 00	53,720 50	1 1	54,142 00
VERIZON COMMUNICATIONS					
DTD 06/11/2014 1 350% 06/09/2017					
NON CALLABLE	92343VCE2	65000 00	64,812 15	1 0	64,967 50
VERIZON COMMUNICATIONS					
DTD 03/17/2014 VAR CPN 06/17/2019					
NON CALLABLE	92343VCA0	25000 00	24,830 50	1 0	25,000 00
VIACOM INC					
DTD 03/14/2013 3 250% 03/15/2023					
CALLABLE	92553PAR3	25000 00	22,826 50	0 9	24,190 75
VIACOM INC					
DTD 03/31/2011 3 500% 04/01/2017					
NON CALLABLE	92553PAG7	75000 00	76,329 75	1 0	79,268 25
WALGREENS BOOTS ALLIANCE					
DTD 11/18/2014 3 300% 11/18/2021					
CALLABLE	931427AF5	75000 00	73,554 75	1 0	75,218 86
WELLPOINT INC					
DTD 08/15/2011 2 375% 02/15/2017					
NON CALLABLE	94973VAV9	25000 00	25,222 75	1 0	25,313 35
WELLS FARGO & COMPANY					
MEDIUM TERM NOTE					
DTD 12/07/2015 2 550% 12/07/2020					
NON CALLABLE	94974BGR5	10000 00	9,950 80	1 0	9,989 30
WELLS FARGO & COMPANY					
MEDIUM TERM NOTE					
DTD 09/09/2014 1 400% 09/08/2017					
NON CALLABLE	94974BGB0	30000 00	29,965 80	1 0	29,970 30
WESTPAC BANKING CORP					
DTD 08/14/2012 2 000% 08/14/2017					
NON CALLABLE	961214BV4	75000 00	75,468 75	1 0	76,044 75
WHIRLPOOL CORP					
DTD 11/04/2014 1 650% 11/01/2017					
NON CALLABLE	963320AS5	10000 00	9,948 30	1 0	10,055 95
WHIRLPOOL CORP					
DTD 02/25/2014 2 400% 03/01/2019					
NON CALLABLE	963320AQ9	15000 00	14,940 30	1 0	14,966 10
WILMINGTON PRIME MONEY MARKET FUND					
CLASS SELECT	97181C308	7994 33	7,994 33	1 0	7,994 33
XEROX CORPORATION					
DTD 05/09/2014 2 800% 05/15/2020					
NON CALLABLE	984121CH4	25000 00	23,840 00	1 0	25,046 51
ZIMMER HOLDINGS INC					
DTD 03/19/2015 1 450% 04/01/2017					
NON CALLABLE	98956PAJ1	20000 00	19,902 60	1 0	19,988 00
TOTAL Principal Portfolio - USD		8282994.33	8,376,352.18		8,419,280 77
WILMINGTON PRIME MONEY MARKET FUND					
CLASS SELECT	97181C308	5732 89	5,732 89	1 0	5,732 89
TOTAL Income Portfolio - USD		5732.89	5,732.89		5,732.89
TOTAL 105848-002		8288727.22	\$8,382,085		\$8,425,014
AIR METHODS CORPORATION	9128307	1006 00	42,181 58	41 9	30,969 56
AMERICAN CAMPUS COMMUNITIES INC					
REAL ESTATE INVESTMENT TRUST	24835100	1332 00	55,064 88	41 3	36,986 72

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Federal Tax Cost w retro adj pship
AMERISAFE INC	03071H100	1132 00	57,618 80	50 9	46,693 95
ANALOGIC CORPORATION	32657207	493 00	40,721 80	82 6	47,016 72
ASPEN TECHNOLOGY INCORPORATED	45327103	1170 00	44,179 20	37 8	46,010 02
BALCHEM CORPORATION CLASS B	57665200	840 00	51,072 00	60 8	46,395 30
BLACKBAUD INC	09227Q100	1317 00	86,737 62	65 9	30,888 56
CALATLANTIC GROUP INC	128195104	1830 00	69,393 60	37 9	55,533 59
CANTEL MEDICAL CORPORATION	138098108	936 00	58,163 04	62 1	33,136 74
CARDTRONICS INC	14161H108	1279 00	43,038 35	33 7	37,084 84
CATALENT INC	148806102	2288 00	57,268 64	25 0	65,816 18
CATHAY GENERAL BANCORP (FORMELY CATHAY BANCORP INC)	149150104	2001 00	62,691 33	31 3	57,774 67
CAVIUM INCORPORATED	14964U108	1057 00	69,455 47	65 7	36,168 17
CEB INC	125134106	1144 00	70,230 16	61 4	69,119 93
CLARCOR INC					
ATTACHED RTS EXP 4-25-2006	179895107	1190 00	59,119 20	49 7	51,844 93
COGNEX CORP COM	192422103	2100 00	70,917 00	33 8	34,417 23
COHEN & STEERS INC	19247A100	1612 00	49,133 76	30 5	44,519 36
COMPASS MINERALS INTERNATIONAL INC	20451N101	573 00	43,129 71	75 3	43,690 85
DIPLOMAT PHARMACY INC	25456K101	4585 00	156,898 70	34 2	122,729 14
DRIL-QUIP INC	262037104	697 00	41,283 31	59 2	54,404 90
EDUCATION REALTY					
REAL ESTATE INVESTMENT TRUST	28140H203	1901 00	72,009 88	37 9	65,102 51
EPAM SYSTEMS INC	29414B104	915 00	71,937 30	78 6	32,237 74
FEI CO					
COM	30241L109	1038 00	82,822 02	79 8	52,783 40
FIVE BELOW	33829M101	1706 00	54,762 60	32 1	61,862 09
FLOTEK INDUSTRIES INCORPORATED	343389102	2568 00	29,377 92	11 4	45,773 98
FORUM ENERGY TECHNOLOGIES INC	34984V100	2355 00	29,343 30	12 5	66,854 03
GLACIER BANCORP INC NEW	37637Q105	2691 00	71,392 23	26 5	45,738 87
GLOBUS MEDICAL INC	379577208	2707 00	75,308 74	27 8	62,739 11
GRAND CANYON EDUCATION INC	38526M106	2502 00	100,380 24	40 1	67,482 91
HEALTHCARE SERVICES GROUP INC	421906108	1964 00	68,484 68	34 9	33,529 81
HEARTLAND EXPRESS INC	422347104	3482 00	59,263 64	17 0	49,921 06
HEICO CORPORATION	422806109	859 00	46,695 24	54 4	53,689 65
HEICO CORPORATION					
CLASS A SHARES	422806208	333 00	16,383 60	49 2	15,688 46
HIBBETT SPORTS INCORPORATED	428567101	1263 00	38,193 12	30 2	53,721 25
IBERIABANK CORP	450828108	812 00	44,716 84	55 1	42,856 35
ICU MEDICAL INC	44930G107	884 00	99,697 52	112 8	53,658 45
KAPSTONE PAPER & PACKAGING CORP	48562P103	2245 00	50,714 55	22 6	60,814 66
LITHIA MOTORS INC CL-A	536797103	835 00	89,069 45	106 7	71,152 44
LOGMEIN INCORPORATED	54142L109	1030 00	69,113 00	67 1	48,072 68
MARKETAXESS HOLDINGS INC	57060D108	1149 00	128,216 91	111 6	30,768 27
MATADOR RESOURCES CO	576485205	2694 00	53,260 38	19 8	58,633 08
MATTRESS FIRM HOLDING CORP	57722W106	568 00	25,349 84	44 6	36,673 09
MEDIDATA SOLUTIONS INCORPORATED	58471A105	1152 00	56,782 08	49 3	39,446 33
MOBILE MINI INC	60740F105	1456 00	45,325 28	31 1	49,972 63
MONRO MUFFLER BRAKE INC	610236101	515 00	34,103 30	66 2	15,920 03
NATIONAL HEALTH INVESTORS INCORPORATED	63633D104	851 00	51,800 37	60 9	41,812 49
NORTHWESTERN CORPORATION	668074305	1598 00	86,691 50	54 3	67,052 25
OXFORD INDS INC					
COM	691497309	818 00	52,204 76	63 8	60,869 35
PEBBLEBROOK HOTEL TRUST	70509V100	1463 00	40,993 26	28 0	36,169 06
PIER 1 INC COM	720279108	2152 00	10,953 68	5 1	43,173 95
POWER INTEGRATIONS INC	739276103	1257 00	61,127 91	48 6	52,166 02
PRA GROUP, INC	69354N106	1261 00	43,744 09	34 7	47,065 70
PRIMORIS SERVICES CORPORATION	74164F103	2588 00	57,013 64	22 0	69,911 87
PROASSURANCE CORPORATION	74267C106	1286 00	62,409 58	48 5	44,265 33
PROTO LABS INC	743713109	869 00	55,346 61	63 7	50,509 01

I:\WTX\TaxApps_A TAX FILE ROOM\9 - 990s & 990PFs & 990Ts (Account Specific)\105848-000 Carlton\2015\balance sheet attachment
 990PF part II page two Carlton 105848 with adjust pship basis by amanda

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis

Carlton Foundation

Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

Description	CUSIP	Quantity	Market Value	Price	Federal Tax Cost w retro adj pshp
RBC BEARINGS INC	75524B104	910 00	58,776 90	64 6	37,739 11
RITCHIE BROS AUCTIONEERS	767744105	2502 00	60,323 22	24 1	50,364 61
ROFIN-SINAR TECHNOLOGIES INCORPORATED	775043102	1551 00	41,535 78	26 8	36,279 52
SCIQUEST INCORPORATED	80908T101	2122 00	27,522 34	13 0	42,758 88
SILGAN HOLDINGS INCORPORATED	827048109	939 00	50,443 08	53 7	28,082 71
SOLERA HOLDINGS INC	83421A104	972 00	53,294 76	54 8	44,699 96
STAG INDUSTRIAL					
REAL ESTATE INVESTMENT TRUST	85254J102	2831 00	52,231 95	18 5	68,107 41
STIFEL FINANCIAL CORPORATION	860630102	1526 00	64,641 36	42 4	52,241 64
SUN COMMUNITIES INC					
REAL ESTATE INVESTMENT TRUST	866674104	923 00	63,253 19	68 5	60,887 24
TEAM HEALTH HOLDINGS INC	87817A107	1017 00	44,636 13	43 9	63,181 29
TEXAS CAPITAL BANCSHARES INC	88224Q107	1245 00	61,527 90	49 4	75,060 02
TEXAS ROADHOUSE INC CLASS A	882681109	2771 00	99,118 67	35 8	50,696 28
TORO CO COM	891092108	1081 00	78,988 67	73 1	35,146 52
TUMI HOLDINGS INC	89969Q104	2968 00	49,357 84	16 6	60,561 58
TUPPERWARE BRANDS CORP	899896104	861 00	47,914 65	55 7	48,011 57
TYLER TECHNOLOGIES INCORPORATED	902252105	702 00	122,372 64	174 3	28,865 56
UNIVERSAL FOREST PRODUCTS INCORPORATED	913543104	784 00	53,602 08	68 4	29,139 00
US ECOLOGY INCORPORATED	91732J102	949 00	34,581 56	36 4	19,164 11
WD 40 CO COM	929236107	641 00	63,234 65	98 7	27,422 30
WEBSTER FINANCIAL CORP WATERBURY COMMON	947890109	1454 00	54,074 26	37 2	52,740 49
WEST PHARMACEUTICAL SERVICES INC	955306105	1808 00	108,877 76	60 2	46,328 82
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	97181C308	133560 55	133,560 55	1 0	133,560 55
WRIGHT MEDICAL GROUP NV	N96617118	2372 00	57,354 96	24 2	58,135 65

TOTAL Principal Portfolio - USD	248838.55	4,744,512.11	3,868,464 09
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	97181C308	9583 76	9,583 76

TOTAL Income Portfolio - USD	9583.76	9,583.76	9,583.76
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TOTAL 105848-462	258422.31	\$4,754,096	\$3,878,048
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ACCOR SA SPONSORED					
AMERICAN DEPOSITORY RECEIPT	00435F309	7836 00	68,173 20	8 7	83,862 04
ADIDAS AG					
SPONSORED ADR	00687A107	1644 00	79,750 44	48 5	63,873 51
AEGON NV ORD AMER REG SHS	7924103	11613 00	65,845 71	5 7	85,701 61
ASTRAZENCA GROUP PLC SPONSORED ADR	46353108	3849 00	130,673 55	34 0	128,380 38
ATOS ORIGIN SA UNSPONSORED					
AMERICAN DEPOSITORY RECEIPT	04962A105	5569 00	94,116 10	16 9	85,762 00
BANCO BILBAO VIZCAYA ARGENTARIA S A					
SPONSORED ADR	05946K101	8510 00	62,378 30	7 3	85,681 23
BARCLAYS PLC - SPONS ADR	06738E204	5186 00	67,210 56	13 0	72,209 95
BRITISH SKY BROADCAST PLC SPONSORED					
AMERICAN DEPOSITORY RECEIPT	83084V106	1967 00	129,585 96	65 9	130,011 47
CHINA MOBILE LTD					
SPONSORED ADR					
(FORMERLY CHINA MOBILE HONG KONG LTD SPONSORED ADR)	16941M109	1362 00	76,721 46	56 3	81,950 59
DENSO CORPORATION UNSPONSORED					
AMERICAN DEPOSITORY RECEIPT	24872B100	3384 00	80,911 44	23 9	84,579 25
DEUTSCHE POST AG					
SPONSORED ADR	25157Y202	2862 00	79,506 36	27 8	84,631 65

I:\WTX\TaxApps\A TAX FILE ROOM\9 - 990s & 990PFs & 990Ts (Account Specific)\105848-000 Carlton\2015\balance sheet attachment 990PF part II page two Carlton 105848 with adjust pship basis by amanda

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015

page 11 of 12
Carlton Foundation

Description	CUSIP	Quantity	Market Value	Price	Federal Tax Cost w retro adj pshp
EMBRAER SA ADR	29082A107	2718 00	80,289 72	29 5	85,099 23
ERICSSON SPONSORED					
AMERICAN DEPOSITORY RECEIPT	294821608	7569 00	72,738 09	9 6	84,093 10
GEMALTO NV					
SPONSORED ADR	36863N208	2607 00	78,757 47	30 2	84,067 83
GLOBAL LOGISTIC PROP UNSPONSORED					
AMERICAN DEPOSITORY RECEIPT	379411101	5156 00	77,881 38	15 1	98,702 45
HSBC HOLDINGS PLC					
SPONSORED ADR	404280406	1830 00	72,230 10	39 5	82,175 05
INFINEON TECHNOLOGIES AG ADR	45662N103	5440 00	79,696 00	14 7	70,233 47
JULIUS BAER GROUP LTD UNSPONSORED					
AMERICAN DEPOSITORY RECEIPT	48137C108	7784 00	75,504 80	9 7	84,140 91
KONINKLIJKE (ROYAL) KPN NV					
SPONSORED ADR	780641205	23396 00	89,606 68	3 8	86,126 21
KONINKLIJKE DSM NV					
SPONSORED ADR	780249108	5683 00	71,691 04	12 6	90,412 41
KONINKLIJKE PHILIPS N V	500472303	3194 00	81,287 30	25 5	84,451 60
LIXIL GROUP CORPORATION UNSPONSORED					
AMERICAN DEPOSITORY RECEIPT	53931R103	1846 00	82,460 82	44 7	77,499 69
MARKIT LTD	G58249106	3168 00	95,578 56	30 2	84,746 85
MITSUBISHI ESTATE COMPANY LIMITED					
UNSPONSORED ADR	606783207	3907 00	81,089 78	20 8	84,840 39
NATIONAL GRID GROUP PLC					
AMERICAN DEPOSITORY RECEIPTS	636274300	1221 00	84,908 34	69 5	79,107 61
NOVARTIS AG SPONSORED ADR	66987V109	831 00	71,499 24	86 0	43,408 70
OTSUKA HOLDINGS LIMITED					
AMERICAN DEPOSITORY RECEIPT	689164101	5331 00	94,891 80	17 8	84,697 70
ROCHE HLDG LTD SPONSORED ADR	771195104	3585 00	123,574 95	34 5	74,001 23
ROYAL DUTCH SHELL PLC					
AMERICAN DEPOSITORY RECEIPTS CLASS A	780259206	2480 00	113,559 20	45 8	121,917 54
SECOM COMPNAY LIMITED					
UNSPONSORED ADR	813113206	5131 00	86,765 21	16 9	83,564 70
SEIKO EPSON CORPORATION					
UNSPONSORED ADR	81603X108	10293 00	79,461 96	7 7	82,218 42
SEVEN & I HOLDINGS CO LTD	81783H105	4085 00	93,342 25	22 9	83,880 84
SMITH & NEPHEW PLC					
SPONSORED ADR	83175M205	2447 00	87,113 20	35 6	45,578 96
SOCIETE GENERALE					
SPONSORED ADR	83364L109	9003 00	83,007 66	9 2	86,231 38
SUMITOMO TRUST AND BANKING COMPANY	86562M209	14865 00	112,825 35	7 6	126,380 74
SUNTORY BEVERAGE & FOOD LTD					
AMERICAN DEPOSITORY RECEIPT	86803T104	4177 00	92,019 31	22 0	84,330 03
SYNGENTA AG ADR	87160A100	1832 00	144,233 36	78 7	141,250 99
TORAY INDUSTRIES					
UNSPONSORED ADR	890880206	5305 00	98,885 20	18 6	84,227 16
TOTAL SA					
SPONSORED ADR					
(CHANGED FROM TOTAL FINA ELF S A					
SPONSORED ADR)	89151E109	1662 00	74,706 90	45 0	83,116 22
UNIBAIL-RODAMCO SE					
AMERICAN DEPOSITORY RECEIPT	904587102	3316 00	84,375 62	25 4	84,086 75
VIVENDI SA UNSPONSORED					
AMERICAN DEPOSITORY RECEIPT	92852T201	3204 00	68,405 40	21 4	85,845 28
VODAFONE GROUP SPONSORED					
AMERICAN DEPOSITORY RECEIPT	92857W308	3823 00	123,329 98	32 3	137,470 18
WILLIAM HILL PLC UNSPONSORED					
AMERICAN DEPOSITORY RECEIPT	96925P104	3322 00	78,216 49	23 5	85,045 08
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	97181C308	250966 42	250,966 42	1 0	250,966 42
WPP PLC NEW SPONSORED					
AMERICAN DEPOSITORY RECEIPT	92937A102	733 00	84,104 42	114 7	83,810 92

Balance Sheet Detail for 990PF, page two, part II w/adj pship basis					Carlton Foundation	
Accounts: 105848-000,105848-001,105848-002,105848-462,105848-472 As of Date 12/31/2015					Price	Federal Tax Cost w retro adj pshp
Description	CUSIP	Quantity	Market Value			
TOTAL Principal Portfolio - USD		465692.42	4,103,877.08			4,114,369.72
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	97181C308	3480.47	3,480.47	1.0		3,480.47
TOTAL Income Portfolio - USD		3480.47	3,480.47			3,480.47
TOTAL 105848-472			\$ 4,107,358		\$	4,117,850
Total all accounts and all portfolios			\$47,223,618			\$45,007,802