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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation HEAD FAMILY CHARITABLE FOUNDATION 5507-19-4/4		A Employer identification number 38-6949833
Number and street (or P.O. box number if mail is not delivered to street address) C/O GLENMEDE TRUST CO., N.A., 1650 MARKET ST		B Telephone number (see instructions) 215-419-6000
Room/suite 1200		
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103-7391		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 29,018,930.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	479,315.	479,315.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	786,690.			
b	Gross sales price for all assets on line 6a	8,627,900.			
7	Capital gain net income (from Part IV, line 2)		786,690.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	151,328.	151,328.		STMT 9
12	Total. Add lines 1 through 11	1,417,333.	1,417,333.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 10	59,170.	NONE	NONE	59,170.
b	Accounting fees (attach schedule) STMT 11	3,500.	NONE	NONE	3,500.
c	Other professional fees (attach schedule) STMT 12	74,302.	55,727.		18,576.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 13	21,268.	6,586.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 14	85.			85.
24	Total operating and administrative expenses. Add lines 13 through 23.	158,325.	62,313.	NONE	81,331.
25	Contributions, gifts, grants paid	1,390,000.			1,390,000.
26	Total expenses and disbursements. Add lines 24 and 25	1,548,325.	62,313.	NONE	1,471,331.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-130,992.			
b	Net investment income (if negative, enter -0-)		1,355,020.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		3,125,265.	753,984.	753,984.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	25,688,108.	27,825,760.	28,264,946.	
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,813,373.	28,579,744.	29,018,930.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	28,813,373.	28,579,744.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	28,813,373.	28,579,744.		
	31	Total liabilities and net assets/fund balances (see instructions)	28,813,373.	28,579,744.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,813,373.
2	Enter amount from Part I, line 27a	2	-130,992.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	28,682,381.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5	102,637.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,579,744.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 8,627,900.		7,841,210.	786,690.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			786,690.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	786,690.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,267,301.	30,534,469.	0.041504
2013	1,256,245.	29,942,348.	0.041955
2012	1,478,854.	29,517,517.	0.050101
2011	513,492.	28,600,252.	0.017954
2010	NONE	15,760,000.	NONE
2 Total of line 1, column (d)			2 0.151514
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.030303
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 29,979,915.
5 Multiply line 4 by line 3			5 908,481.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,550.
7 Add lines 5 and 6			7 922,031.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,471,331.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	13,550.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	13,550.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,550.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	21,364.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	21,364.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,814.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 7,814. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► SEE STATEMENT 16 Telephone no ► Located at ► ZIP+4 ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL A. HEAD	TRUSTEE	-0-	-0-	-0-
1650 MARKET ST., STE 1200, PHILADELPHIA, PA 19103-739				
LINDA H. FLANAGAN	TRUSTEE	-0-	-0-	-0-
1650 MARKET ST., STE 1200, PHILADELPHIA, PA 19103-739				
KATHRYN S. HEAD	TRUSTEE	-0-	-0-	-0-
1650 MARKET ST., STE 1200, PHILADELPHIA, PA 19103-739				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE GLENMEDE TRUST COMPANY 1650 MARKET STREET, SUITE 1200, PHILADELPHIA, PA	INVESTMENT/ACCOUNTING	77,805.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <u>NONE</u>	
2	
All other program-related investments See instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

Form 990-PF (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,400,734.
b	Average of monthly cash balances	1b	2,035,728.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	30,436,462.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	30,436,462.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	456,547.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,979,915.
6	Minimum investment return. Enter 5% of line 5	6	1,498,996.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,498,996.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	13,550.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,550.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,485,446.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,485,446.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,485,446.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,471,331.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,471,331.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	13,550.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,457,781.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,485,446.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			1,348,994.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,471,331.				
a Applied to 2014, but not more than line 2a			1,348,994.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				122,337.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				1,363,109.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE SCHEDULE ATTACHED				1,390,000.
Total			3a	1,390,000.
b Approved for future payment SEE SCHEDULE ATTACHED				
Total			3b	

[illegible]

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC CORP.	55.	55.
AQR STYLE PREMIA ALTERNATIVE FUND	37,731.	37,731.
AT&T INC	313.	313.
ABBOTT LABORATORIES	631.	631.
AETNA INC NEW	81.	81.
ALASKA AIR GROUP	80.	80.
ALEXANDRIA REAL ESTATE EQUITY INC	43.	43.
ALLERGAN INC	3.	3.
ALTRIA GROUP INC	915.	915.
AMERICAN ELECTRIC POWER CO. INC.	237.	237.
AMERICAN EXPRESS CO.	378.	378.
AMERICAN EXPRESS CR CORP DTD 6/12/2012 1	1,138.	1,138.
AMERICAN EXPRESS DTD 8/15/2014 2.25% 8/1	366.	366.
AMERICAN INTERNATIONAL GROUP INC.	125.	125.
AMERIPRISE FINANCIAL INC	312.	312.
AMGEN	208.	208.
AMPHENOL CORP-CL A	308.	308.
ANTHEM INC	331.	331.
APPLE COMPUTER INC.	819.	819.
APPLE INC DTD 5/6/2014 2.85% 5/6/2021	4,560.	4,560.
APPLIED MATERIALS INC	52.	52.
ARCHER DANIELS MIDLAND CO.	193.	193.
AUTOMATIC DATA PROCESSING INC.	169.	169.
AVERY DENNISON CORP.	89.	89.
BALL CORP.	18.	18.
BANK OF AMERICA CORP	106.	106.
BANK OF NEW YORK MELLON CORP	78.	78.
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/	18,721.	18,721.
H & R BLOCK	33.	33.
BOEING CO.	1,192.	1,192.
BRIXMOR PPTY GROUP INC	223.	223.
BROADCOM CORP - CL A	81.	81.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BROCADE COMMUNICATIONS SYS	111.	111.
CDW CORP	12.	12.
CIGNA CORP.	4.	4.
CME GROUP INC.	134.	134.
CSX CORP.	31.	31.
CVS CORP	305.	305.
CAMPBELL SOUP CO.	407.	407.
CAPITAL ONE FINL CORP.	245.	245.
CARDINAL HEALTH INC.	315.	315.
CATERPILLAR INC.	139.	139.
CATERPILLAR INC DTD 12/5/2008 7.9% 12/15	8,295.	8,295.
CENTURYTEL INC	138.	138.
CHEVRON CORP	1,926.	1,926.
CHURCH & DWIGHT INC DEL COM	40.	40.
CISCO SYSTEMS	1,769.	1,769.
CISCO SYS INC SR NT DTD 3/16/2011 3.15%	1,260.	1,260.
CITIGROUP INC	58.	58.
COCA COLA CO.	78.	78.
COCA-COLA ENTERPRISES	107.	107.
COMCAST CORP-CL A	123.	123.
COMPUTER SCIENCES CORP.	73.	73.
CONOCOPHILLIPS COM	124.	124.
CONSOLIDATED EDISON INC	86.	86.
CORNING INC.	99.	99.
CORRECTIONS CORP OF AMERICA	399.	399.
CROWN CASTLE INTL CORP	66.	66.
CUMMINS ENGINE CO. INC.	44.	44.
DFA INTERNATIONAL CORE EQUITY	28,778.	28,778.
DFA EMERG MKTS CORE EQUITY	11,218.	11,218.
DFA US LARGE CAP EQUITY PORTFOLIO	16,675.	16,675.
DANAHER CORP	156.	156.
JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2	5,850.	5,850.
DELTA AIR LINES INC	82.	82.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DEVON ENERGY CORP	136.	136.
WALT DISNEY COMPANY DTD 9/11/2006 5.625%	6,750.	6,750.
DISCOVER FINANCIAL SERVICES	373.	373.
DOLLAR GENERAL CORP	60.	60.
DR PEPPER SNAPPLE GROUP	241.	241.
DREYFUS GLOBAL REAL ESTATE SECURITIES FD	7,793.	7,793.
EMC CORP	201.	201.
EAST WEST BANCORP INC	142.	142.
ENTERGY CORP. NEW	95.	95.
EXELON CORPORATION	246.	246.
EXPEDIA INC	9.	9.
EXPEDITORS INTL WASH INC	35.	35.
EXXON MOBIL CORPORATION	974.	974.
FHLMC DTD 10/1/2015 3.5% 10/1/2045	281.	281.
FHLMC DTD 2/1/2012 3.5% 2/1/2042	3,382.	3,382.
FHLMC PC GOLD 30YR DTD 11/1/2011 4% 12/1	3,821.	3,821.
FNMA DTD 9/8/2014 2.625% 9/6/2024	5,355.	5,355.
FHLMC DTD 10/13/2006 5.125% 10/18/2016	3,075.	3,075.
FHLMC DTD 3/27/2009 3.75% 3/27/2019	2,552.	2,552.
FHLMC DTD 1/13/2012 2.375% 1/13/2022	1,900.	1,900.
FNMA PASS-THRU LNG 30 YEAR DTD 11/1/2011	2,737.	2,737.
FNMA #AK3358 DTD 2/1/2012 4% 2/1/2042	3,581.	3,581.
FNMA PASS-THRU LNG 30 YEAR DTD 5/1/2012	2,814.	2,814.
FNMA PASS-THRU LNG 30 YEAR 3.500 DTD 4/1	2,899.	2,899.
FNMA PASS-THRU INT 15 YEAR DTD 6/1/2012	2,412.	2,412.
FNMA DTD 9/1/2012 3% 9/1/2042	1,490.	1,490.
FNMA PASS-THRU DTD 9/1/2012 3.5% 9/1/204	3,199.	3,199.
FNMA #AR4632 DTD 1/1/2013 2.5% 2/1/2028	965.	965.
FNMA #AB3441 DTD 8/1/2011 3.5% 9/1/2041	3,590.	3,590.
FNMA #AB3900 DTD 10/1/2011 3% 11/1/2026	1,785.	1,785.
FEDEX CORPORATION	58.	58.
FIDELITY NATIONAL INFORMATION SERVICES	99.	99.
FIRSTENERGY CORP	95.	95.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FLUOR CORP (NEW) -WI	76.	76.
FOOT LOCKER INC	325.	325.
FRANKLIN RESOURCES INC.	812.	812.
GMO QUALITY FUND IV	19,475.	19,475.
GENERAL DYNAMICS CORP.	162.	162.
GENERAL ELECTRIC CO.	247.	247.
GENERAL ELEC CAP CORP DTD 9/24/2007 5.62	7,031.	7,031.
GENERAL MOTORS CO	306.	306.
GENTEX CORP	99.	99.
GILEAD SCIENCES INC.	137.	137.
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DT	122.	122.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	391.	391.
GLENMEDE INTERNATIONAL SECURED OPTIONS	7,081.	7,081.
GLENMEDE SECURED OPTIONS	11,877.	11,877.
GOLDMAN SACHS GROUP INC	290.	290.
W W GRAINGER INC	298.	298.
HALLIBURTON CO.	373.	373.
HANESBRANDS INC	276.	276.
HARLEY DAVIDSON INC.	43.	43.
HARMAN INTERNATIONAL INDS INC	12.	12.
OAKMARK INTERNATIONAL FD I	12,702.	12,702.
HEALTH CARE REAL ESTATE INV TR	194.	194.
HELMERICH & PAYNE INC.	727.	727.
HESS CORPORATION	50.	50.
HEWLETT PACKARD CORP.	356.	356.
HOLLYFRONTIER CORP	121.	121.
HOME DEPOT INC.	674.	674.
HONEYWELL INTERNATIONAL INC	149.	149.
HOST HOTELS & RESORTS	87.	87.
HUBBELL (HARVEY) INC CLASS B	78.	78.
HUMANA INC.	15.	15.
HUNTINGTON BANCSHARES	89.	89.
HUNTINGTON INGALLS INDUSTRIES INC	43.	43.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INGREDION INC	106.	106.
INTEL CORP.	618.	618.
INTEL CORP DTD 9/19/2011 3.3% 10/1/2021	5,280.	5,280.
IBM CORP DTD 11/1/1989 8.375% 11/1/2019	7,040.	7,040.
INTERNATIONAL PAPER CO.	79.	79.
INTERPUBLIC GROUP COS	113.	113.
JP MORGAN CHASE & CO	1,766.	1,766.
JOHNSON & JOHNSON	1,327.	1,327.
JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/	5,665.	5,665.
JOHNSON CONTROLS	272.	272.
JONES LANG LASALLE INC	39.	39.
JUNIPER NETWORKS INC	76.	76.
KIMBERLY CLARK CORP.	859.	859.
KOHL'S	113.	113.
KROGER CO.	86.	86.
LAM RESEARCH CORP	66.	66.
LEAR CORP	98.	98.
LEGG MASON BW GLOBAL OP BD-IS	13,044.	13,044.
ELI LILLY & CO.	1,043.	1,043.
LINCOLN NATIONAL CORP IND	171.	171.
LOWES COS INC	105.	105.
MACY'S INC	158.	158.
MARATHON PETROLEUM CORP	176.	176.
MASTERCARD INC-CL A	185.	185.
MCKESSON HBOC INC	53.	53.
MEDTRONIC INC.	340.	340.
MERCK & CO INC	113.	113.
METLIFE INC	338.	338.
MICROSOFT CORP.	141.	141.
MOSAIC CO	66.	66.
NASDAQ STOCK MARKET INC	182.	182.
NATIONAL-OILWELL INC	380.	380.
NAVIENT CORP	144.	144.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
NETAPP INC	348.	348.
NEW YORK COMMUNITY BANCORP	326.	326.
NIKE INC CL B	12.	12.
NORTHROP CORP.	156.	156.
NVIDIA CORP	87.	87.
OCCIDENTAL PETROLEUM CORP.	504.	504.
OCEANEERING INTL INC	24.	24.
OMNICOM GROUP	299.	299.
ORACLE CORP	598.	598.
ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018	6,299.	6,299.
PG&E CORP	121.	121.
PNC FINANCIAL SERVICES GROUP INC	1,084.	1,084.
PPL CORPORATION	75.	75.
PACCAR INC.	244.	244.
PARKER-HANNIFIN CORP.	686.	686.
PATTERSON COS INC	546.	546.
PATTERSON-UTI ENERGY INC	34.	34.
PAYCHEX INC	170.	170.
PEPSICO INC.	1,077.	1,077.
PEPSICO INC DTD 10/24/2008 7.9% 11/1/201	8,295.	8,295.
PERKINELMER INC	7.	7.
PFIZER INC.	624.	624.
PHILLIPS 66	97.	97.
PIMCO ALL ASSETS AUTH -IS	29,731.	29,731.
POLYONE CORPORATION	70.	70.
T ROWE PRICE GROUP INC	1,116.	1,116.
PRINCIPAL FINANCIAL GROUP	338.	338.
PROCTER & GAMBLE CO.	90.	90.
PRUDENTIAL FINANCIAL INC	41.	41.
PUBLIC SERVICE ENTERPRISE GROUP INC.	375.	375.
QUALCOMM INC DTD 5/20/2015 3% 5/20/2022	1,760.	1,760.
RAYTHEON COMPANY	1,085.	1,085.
REALTY INCOME CORP	136.	136.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
REYNOLDS AMERICAN INC	328.	328.
ROBERT HALF INTL INC	115.	115.
ROCHE HOLDINGS LTD-SPONS ADR	562.	562.
ROCK-TENN COMPANY -CL A	53.	53.
ROSS STORES INC	118.	118.
ROYCE SPECIAL EQUITY FUND -IN	3,810.	3,810.
SCHLUMBERGER LTD.	1,105.	1,105.
SCRIPPS NETWORKS INTERAC	322.	322.
SKYWORKS SOLUTIONS INC	107.	107.
SNAP ON TOOLS CORP.	165.	165.
SOUTHWEST AIRLINES	38.	38.
SUNTRUST BANKS INC.	376.	376.
SYMANTEC CORP	178.	178.
TEMPLETON GLOBAL BOND FD-AD	20,503.	20,503.
THERMO ELECTRON CORP	11.	11.
TIME WARNER INC	408.	408.
TOYOTA MOTOR CREDIT CORP DTD 9/15/2011 2	2,500.	2,500.
THE TRAVELERS COMPANIES INC	262.	262.
TRINITY INDUSTRIES INC.	71.	71.
TWENTY FIRST CENTURY FOX INC CL A	45.	45.
TYSON FOODS INC. CLASS A	192.	192.
UGI CORP.	64.	64.
U S BANCORP	749.	749.
UNION PACIFIC CORP.	63.	63.
U S TREASURY BONDS DTD 11/15/2011 3.125%	4,688.	4,688.
US TREASURY N/B DTD 8/15/2007 4.75% 8/15	1,425.	1,425.
US TREASURY N/B DTD 10/31/2012 1.25% 10/	1,875.	1,875.
UNITED STATES TREASURY NOTES DTD 10/23/2	580.	580.
VALERO ENERGY CORP	492.	492.
VALSPAR CORP	71.	71.
VAN ECK GLOBAL HARD ASSETS -I	702.	702.
VANGUARD PRIMECAP FUND ADMIRAL SHARES	11,249.	11,249.
VANGUARD FTSE ALL-WORLD EX-U	31,594.	31,594.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VERIZON COMMUNICATIONS	380.	380.
VIACOM INC-CLASS B	123.	123.
VISA INC-CLASS A SHARES	18.	18.
VOYA FINL INC	7.	7.
WABTEC	8.	8.
WACHOVIA BANK NA DTD 3/9/2006 5.6% 3/15/	3,920.	3,920.
WAL MART STORES INC.	1,191.	1,191.
WAL-MART STORES DTD 2/15/2000 7.55% 2/15	3,832.	3,832.
WAL-MART STORES INC DTD 8/24/2007 5.8% 2	2,900.	2,900.
WEINGARTEN REALTY	369.	369.
WELLS FARGO CO	1,302.	1,302.
WESTERN DIGITAL CORP.	623.	623.
WESTERN UNION COMPANY	334.	334.
WESTLAKE CHEMICAL CORP	30.	30.
WESTROCK CO	62.	62.
WYNDHAM WORLDWIDE CORP	188.	188.
AMDOCS LTD	104.	104.
ACCENTURE PLC	690.	690.
ENSCO PLC SHS CLASS A	243.	243.
INVESCO LTD	285.	285.
MARVELL TECHNOLOGY GROUP LTD	40.	40.
MEDTRONIC PLC SHS	334.	334.
NABORS INDUSTRIES LTD	68.	68.
SEAGATE TECHNOLOGY	207.	207.
GLENMEDE PI VIII - LATE ENTRY INTEREST	2,685.	2,685.
ACE LTD	660.	660.
TE CONNECTIVITY LTD	147.	147.
LYONDELLBASELL INDUSTRIES NV	283.	283.
ROYAL CARIBBEAN CRUISES LTD	111.	111.
AVAGO TECHNOLOGIES LTD	54.	54.
TOTAL	479,315.	479,315.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME	114,658.	114,658.
DIVIDENDS FROM BROADSTONE	36,670.	36,670.
	-----	-----
TOTALS	151,328.	151,328.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	59,170.			59,170.
TOTALS	59,170.	NONE	NONE	59,170.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	3,500.			3,500.
TOTALS	3,500.	NONE	NONE	3,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
CUSTODIAN & MANAGEMENT FEES (A)	74,302.	55,727.	18,576.
TOTALS	74,302.	55,727.	18,576.
	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		
FEDERAL TAX PAYMENT - PRIOR YE	111.	111.
FEDERAL ESTIMATES - PRINCIPAL	112.	
FOREIGN TAXES ON QUALIFIED FOR	14,570.	
FOREIGN TAXES ON NONQUALIFIED	4,405.	4,405.
	2,070.	2,070.
	-----	-----
TOTALS	21,268.	6,586.
	=====	=====

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HEAD FAMILY CHARITABLE FOUNDATION 5507-19-4/4

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OTHER NON-ALLOCABLE EXPENSE -

85.

85.

TOTALS

85.

85.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
ROUNDING	3.
TIME DIFFERENCE	17,964.
PARTNERSHIP BASIS ADJ	48,000.
ADJUSTMENT TO BROADSTONE	36,670.

TOTAL	102,637.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: THE GLENMEDE GTRUST CO., N.A

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

12/31/2015

ASSET ALLOCATION

PCT	MARKET VALUE	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash	753,984.40	753,984.40	0.00	1,180.59	0.2%
Fixed Income	5,533,402.59	5,837,508.19	304,105.60-	186,308.06	3.4%
Tax Exempt Taxable	0.00	0.00	0.00	0.00	0.0%
High Yield	3,790,973.98	3,942,196.53	151,222.55-	137,191.42	3.6%
International	0.00	0.00	0.00	0.00	0.0%
TIPS	1,742,428.61	1,895,311.66	152,883.05-	49,116.64	2.8%
	0.00	0.00	0.00	0.00	0.0%
Equity	9,709,953.86	9,943,039.66	233,085.80-	183,598.91	1.9%
Large Cap	5,736,614.89	5,714,680.00	21,934.89	93,998.22	1.6%
Small Cap	586,199.47	487,234.07	98,965.40	394.78	0.1%
International	3,387,139.50	3,741,125.59	353,986.09-	89,205.91	2.6%
Alternative Assets	11,761,589.92	10,785,212.64	976,377.28	119,831.40	1.0%
Real Estate	1,454,991.01	1,393,649.57	61,341.44	82,361.73	5.7%
Private Equity	1,839,950.83	1,156,800.00	683,150.83	0.00	0.0%
Absolute Return	7,947,567.58	7,176,470.59	771,096.99	37,245.34	0.5%
Commodities	519,080.50	1,058,292.48	539,211.98-	224.34	0.0%
Other Assets	1,260,000.00	1,260,000.00	0.00	0.00	0.0%
Account Total	29,018,930.77	28,579,744.89	439,185.88	490,918.96	1.7%

Head Family Charitable Foundation

Grants Paid 2015

DONEE, LOCATION AND PURPOSE	AMOUNT	DATE
The Wyoming Presbyterian Church USA Millburn, NJ Camp Johnsonburg Campership Program	15,000.00	4/16/2015
The Wyoming Presbyterian Church USA Millburn, NJ Elizabeth Coalition to House the Homeless	15,000.00	4/16/2015
The Wyoming Presbyterian Church USA Millburn, NJ We Are Team Jersey	15,000.00	4/16/2015
The Wyoming Presbyterian Church USA Millburn, NJ Living Waters for the World	15,000.00	4/16/2015
The Wyoming Presbyterian Church USA Millburn, NJ Interfaith Hospitality Network	15,000.00	4/16/2015
The Wyoming Presbyterian Church USA Millburn, NJ House of Mercy Mission	15,000.00	4/16/2015
Nurturing Minds, Inc. Valley Forge, PA Unrestricted	10,000.00	6/30/2015
Brooklyn Heights Montessori School Brooklyn, NY Unrestricted	10,000.00	7/8/2015
Doctors Without Borders USA New York, NY Unrestricted	10,000.00	7/8/2015
International Rescue Committee New York, NY Unrestricted	10,000.00	7/8/2015
Save the Children Federation, Inc. Fairfield, CT Unrestricted	10,000.00	7/8/2015

DONEE, LOCATION AND PURPOSE	AMOUNT	DATE
The Fistula Foundation San Jose, CA Unrestricted	10,000.00	7/8/2015
The Hunger Project New York, NY Unrestricted	10,000.00	7/8/2015
The New York Times Neediest Cases Fund Brooklyn, NY Unrestricted	10,000.00	7/8/2015
WNYC Radio New York, NY Unrestricted	10,000.00	7/8/2015
Riverside Community Care Inc. Dedham, MA Unrestricted	75,000.00	8/7/2015
Brigham and Women's Hospital Boston, MA Ann Romney Center	115,000.00	9/30/2015
Doctors Without Borders USA New York, NY Unrestricted	60,000.00	9/30/2015
GiveWell San Francisco, CA The Schistosomiasis Control Initiative (SCI)	25,000.00	9/30/2015
The Connection for Women and Families Summit, NJ Pathways Program	50,000.00	9/30/2015
The Fistula Foundation San Jose, CA Unrestricted	30,000.00	9/30/2015
Global Fund for Women San Francisco, CA Unrestricted	10,000.00	10/14/2015

DONEE, LOCATION AND PURPOSE	AMOUNT	DATE
International Planned Parenthood Federation New York, NY Unrestricted	5,000.00	10/14/2015
St. Hubert's Animal Welfare Center Madison, NJ The humane education and community outreach programs	50,000.00	10/15/2015
Morristown Medical Health Foundaion, Inc. Morristown, NJ The Behavioral Health Unit	400,000.00	11/19/2015
Action Against Hunger New York, NY Unrestricted	6,000.00	11/20/2015
Animal Haven New York, NY For new animal care facility	25,000.00	11/20/2015
ANJEC Mendham, NJ Unrestricted	5,000.00	11/20/2015
charity: water New York, New York Unrestricted	6,000.00	11/20/2015
City Harvest, Inc. New York, NY Unrestricted	6,000.00	11/20/2015
Citymeals-on-Wheels New York, NY Unrestricted	15,000.00	11/20/2015
Compassion & Choices Etna, NH Unrestricted	75,000.00	11/20/2015
Court Appointed Special Advocates of Morris and Sussex Counties, Inc. Morristown, NJ Unrestricted	10,000.00	11/20/2015

DONEE, LOCATION AND PURPOSE	AMOUNT	DATE
Family Promise Summit, NJ Union County program	15,000.00	11/20/2015
GiveWell San Francisco, CA The Schistosomiasis Control Initiative (SCI)	5,000.00	11/20/2015
Homeless Solutions, Inc. Morristown, NJ Unrestricted	10,000.00	11/20/2015
International Anti-Poaching Foundation Inc. Houston, TX For Lebombo National Park in Mozambique	20,000.00	11/20/2015
Madison Area YMCA Madison, NJ Unrestricted	10,000.00	11/20/2015
Madison Montessori School, Inc. Madison, NJ Unrestricted	10,000.00	11/20/2015
Overlook Foundation Summit, NJ Andy Bovin Memorial Fund	15,000.00	11/20/2015
Overlook Foundation Summit, NJ Eating Disorders Program for children 8-12	50,000.00	11/20/2015
Planned Parenthood League of Massachusetts Inc. Boston, MA Unrestricted	10,000.00	11/20/2015
Planned Parenthood of Central and Greater Northern New Jersey Morristown, NJ Unrestricted	40,000.00	11/20/2015
Reeves-Reed Arboretum Summit, NJ Unrestricted	5,000.00	11/20/2015

DONEE, LOCATION AND PURPOSE	AMOUNT	DATE
Robin Hood Foundation New York, NY Unrestricted	6,000.00	11/20/2015
SAGE Eldercare, Inc. Summit, NJ Unrestricted	5,000.00	11/20/2015
Summit Area YMCA Summit, NJ Unrestricted	15,000.00	11/20/2015
The Sierra Club Foundation San Francisco, CA Unrestricted	6,000.00	11/20/2015
Westfield Symphony Orchestra Westfield, NJ Unrestricted	10,000.00	11/20/2015
Madison Montessori School, Inc. Madison, NJ Unrestricted	5,000.00	12/2/2015
Nature Conservancy of New Jersey Chester, NJ Unrestricted	2,500.00	12/22/2015
The New York Times Neediest Cases Fund Brooklyn, NY Unrestricted	2,500.00	12/22/2015
Grand Totals (52 items)	1,390,000.00	