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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.




OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation HERMAN & IRENE GERTZ FOUNDATION MONROE BANK & TRUST		A Employer identification number 38-6153472	
Number and street (or P O box number if mail is not delivered to street address) 102 E FRONT STREET		B Telephone number (see instructions) (734) 242-2068	
City or town, state or province, country, and ZIP or foreign postal code MONROE, MI 48161		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,207,498		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,748	2,748		
	4 Dividends and interest from securities	28,883	28,883		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	79,554			
	b Gross sales price for all assets on line 6a 174,700				
	7 Capital gain net income (from Part IV, line 2) . . .		79,554		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	111,185	111,185		
	13 Compensation of officers, directors, trustees, etc	12,600	6,300		6,300
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	1,275	637		638
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	117	59		58
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,992	6,996		6,996
	25 Contributions, gifts, grants paid	68,167			68,167
	26 Total expenses and disbursements. Add lines 24 and 25	82,159	6,996		75,163
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	29,026			
	b Net investment income (if negative, enter -0-)		104,189		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			254	254
	2	Savings and temporary cash investments	18,581	17,921	17,921	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	25,000	<input checked="" type="checkbox"/> 25,000	26,774	
	b	Investments—corporate stock (attach schedule)	947,056	<input checked="" type="checkbox"/> 1,001,488	1,137,837	
	c	Investments—corporate bonds (attach schedule)	49,737	<input checked="" type="checkbox"/> 24,737	24,712	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,040,374	1,069,400	1,207,498		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,040,374	1,069,400		
	30	Total net assets or fund balances(see instructions)	1,040,374	1,069,400		
31	Total liabilities and net assets/fund balances(see instructions)	1,040,374	1,069,400			

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,040,374		
2	Enter amount from Part I, line 27a	2	29,026		
3	Other increases not included in line 2 (itemize) ▶ _____	3			
4	Add lines 1, 2, and 3	4	1,069,400		
5	Decreases not included in line 2 (itemize) ▶ _____	5			
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,069,400		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	79,554
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	2,766

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	99,885	1,299,865	0 076843
2013	50,840	1,253,301	0 040565
2012	72,260	1,209,680	0 059735
2011	44,245	1,192,917	0 037090
2010	60,724	1,046,678	0 058016

2	Total of line 1, column (d).	2	0 272249
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054450
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,263,171
5	Multiply line 4 by line 3.	5	68,780
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,042
7	Add lines 5 and 6.	7	69,822
8	Enter qualifying distributions from Part XII, line 4.	8	75,163

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

1,042

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,042

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

723

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

723

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

319

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
MI

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MONROE BANK TRUST Telephone no ▶(734) 242-2068 Located at ▶102 E FRONT ST MONROE MI ZIP+4 ▶48161			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARJORIE GERTZ PO BOX 74 MILLERSBURG, MI 49759	TRUSTEE 1 00	0	0	0
TODD GERTZ 2793 CASCADE SPRINGS DR SE GRAND RAPIDS, MI 49546	TRUSTEE 1 00	0	0	0
CHRISTINE GAKENHEIMER 340 KAYE LANI AVE MONROE, MI 48161	TRUSTEE 1 00	0	0	0
MONROE BANK TRUST 102 EAST FRONT STREET MONROE, MI 48161	TRUST AGENT 5 00	12,600	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE ONLY ACTIVITY IS MAKING GRANTS	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,249,915
b	Average of monthly cash balances.	1b	32,492
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,282,407
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,282,407
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,236
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,263,171
6	Minimum investment return. Enter 5% of line 5.	6	63,159

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	63,159
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,042
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,042
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	62,117
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	62,117
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	62,117

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	75,163
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,163
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,042
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	74,121

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				62,117
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				4,764
d From 2013.				
e From 2014.				36,086
f Total of lines 3a through e.	40,850			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 75,163				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				62,117
e Remaining amount distributed out of corpus	13,046			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	53,896			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	53,896			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				4,764
c Excess from 2013.				
d Excess from 2014.				36,086
e Excess from 2015.				13,046

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.	
--	--

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942 (1)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MONROE BANK TRUST TRUSTEE
102 E FRONT ST
MONROE, MI 48161
(734) 242-2068

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORM MOST ARE LETTERS EXPLAINING THE PURPOSE OF THE REQUEST

c Any submission deadlines

NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OTHER THAN THEY MUST BE AN IRS QUALIFIED CHARITY SUCH AS CHURCHES, PUBLIC EDUCATION OR 501(C)(3) ORGANIZATIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a</div> <div><i>Paid during the year</i></div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	68,167
<div>b</div> <div><i>Approved for future payment</i></div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	2,748		
4 Dividends and interest from securities.			14	28,883		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	79,554		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				111,185		
13 Total. Add line 12, columns (b), (d), and (e).						111,185

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 SHS AIRGAS INC	P	2015-06-04	2015-11-20
205 SHS APPLE INC	P	2010-01-14	2015-06-01
20 SHS CHEVRON CORPORATION	P	2006-11-22	2015-06-04
210 SHS DANAHER CORP	P	2009-11-20	2015-06-01
70 SHS EXXON MOBIL CORP	P	2013-08-29	2015-06-04
019 SHS GOOGLE INC	P	2013-08-29	2015-05-04
75 SHS ISHARES MSCI EMERGING MKTS	P	2007-05-31	2015-06-04
69 SHS ISHARES RUSSELL 2000 INDEX	P	2003-07-07	2015-09-02
350 SHS MERK & CO INC	P	2009-11-20	2015-09-18
290 SHS ORCALE SYSTEMS CORP	P	2007-08-30	2015-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,099		8,333	2,766
26,756		6,153	20,603
2,028		1,452	576
18,234		7,502	10,732
5,888		6,113	-225
11		8	3
3,022		3,122	-100
7,790		3,915	3,875
18,343		12,718	5,625
12,710		5,872	6,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,766
			20,603
			576
			10,732
			-225
			3
			-100
			3,875
			5,625
			6,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
85 SHS SNAP-ON INC	P	2013-08-07	2015-06-01
AIG LITIGATION	P	2014-01-01	2015-10-21
FANNIE MAE LITIGATION	P	2014-01-01	2015-06-03
MEDTRONIC LITIGATION	P	2014-01-01	2015-10-23
500 SHS MYLAN LABORATORIES	P	2009-07-27	2015-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,196		8,120	5,076
135			135
69			69
28			28
28,852		6,838	22,014

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,076
			135
			69
			28
			22,014

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF MONROE 28 S MACOMB ST MONROE, MI 48161	N/A	PC	COMMUNITY/CIVIC	11,000
RIVER RAISIN CENTER FOR ARTS 114 S MONROE MONROE, MI 48161	N/A	PC	COMMUNITY/CIVIC	5,500
MEALS ON WHEELS - YPSILANTI 1110 W CROSS ST YPSILANTI, MI 48197	N/A	PC	HEALTH & WELFARE	2,000
SAN DIEGO RESCUE MISSION 5150 UNIVERSITY AVE SAN DIEGO, CA 92105	N/A	PC	HEALTH & WELFARE	2,000
VILLAGE OF MILLERSBURG 5292 MAIN ST MILLERSBURG, MI 49759	N/A	PC	CIVIC	21,000
CITY LIN C 70 CALHOUN ST BATTLE CREEK, MI 49071	N/A	PC	HEALTH & WELFARE	2,000
GOLISANO CHILDRENS HOSPITAL 601 ELMWOOD AVE ROCHESTER, NY 14642	N/A	PC	HEALTH & WELFARE	4,000
PRESQUE ISLE COUNTY HIST MUSEUM 176 W MICHIGAN AVE ROGERS CITY, MI 48779	N/A	PC	COMMUNITY/CIVIC	3,000
MONROE COUNTY HISTORICAL SOCIETY 28 S MACOMB ST MONROE, MI 48161	N/A	PC	COMMUNITY/CIVIC	5,500
BRIGHTON ASSEMBLY OF GOD 7770 WHITMORE LAKE BRIGHTON, MI 48116	N/A	PC	RELIGIOUS	3,000
KENTUCKY EDUC'L FUND FOR CHILDREN 837 ISAAC SHELBY CIRCLE E FRANKFORT, KY 40601	N/A	PC	CIVIC	2,000
FAMILY CROSSROADS OF W MICHIGAN 2251 E PARRIS GRAND RAPIDS, MI 49546	N/A	PC	CIVIC	-833
SALINE SOCIAL SERVICES 131 E MICHIGAN AVE SALINE, MI 48176	N/A	PC	HEALTH & WELFARE	2,000
ONAWAY HIGH SCHOOL ATHLETICS 4549 M-33 ONAWAY, MI 49765	N/A	PC	HEALTH & WELFARE	1,000
MONROE YMCA 1111 WELM AVE MONROE, MI 48162	N/A	PC	HEALTH & WELFARE	5,000
Total				68,167

TY 2015 Accounting Fees Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COOLEY HEHL WOHLGAMUTH & CARLTON				
CPA'S, PLLC - TAX SERVICE	1,275	637		638

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name:

HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN:

38-6153472

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
25,000 WESTPAC BANKING CORP	2012-03	PURCHASE	2015-09		25,000	25,000				

TY 2015 Investments Corporate Bonds Schedule**Name:** HERMAN & IRENE GERTZ FOUNDATION

MONROE BANK & TRUST

EIN: 38-6153472

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 NORFOLK SOUTHERN 3% 4/1/22	24,737	24,712
25,000 WESTPAC BANKING 3% 3/16/07		

TY 2015 Investments Corporate Stock Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST
EIN: 38-6153472

Name of Stock	End of Year Book Value	End of Year Fair Market Value
675 SHS GUGGRENHEIMN ENHANCED	33,926	33,656
2,725/2,855 SHS ISHARES CORE US AGG	311,275	308,369
715/780 SHS SPDR BARCLAYS CAP HY	32,161	26,450
660/760 SHS SPDR BARCLAYS INTL TRES	37,891	35,059
395/985 SHS VANGUARD INTERM TERM BD	83,259	81,814
215 SHS ISHARES JPMORGAN EMERGING	24,372	22,743
810 SHS SPDR BARCLAYS INTL TREAS	47,636	41,820
7 SHS ALPHABET INC CAP STK CL A	3,002	5,446
7 SHS ALPHABET INC CAP STK CL C	2,986	5,312
500 SHS ALTRIA GROUP INC	9,866	29,105
350/145 SHS APPLE INC	4,352	15,263
242 SHS AT&T	8,175	8,327
125 SHS BANCFIRST CORP	7,189	7,327
210 SHS BANK OF THE OZARKS	7,221	10,387
100/80 SHS CHEVRON CORP	5,806	7,197
300/90 SHS DANAHER CORP	3,215	8,359
281/211 SHS EXXON MOBIL CORP	18,427	16,447
7 SHS GOOGLE INC CL C		
7 SHS GOOGLE		
205 SHS GRAND CANYON EDUC INC	8,825	8,225
165 SHS HELMERICH & PAYNE	10,670	8,836
213 SHS HEXCEL CORP	8,452	9,894
115 SHS JOHNSON & JOHNSON	6,599	11,813
150 SHS MCDONALDS CORP	7,621	17,721
350 SHS MERCK & CO INC COM		
200 SHS MICROSOFT CORP	6,566	11,096
500 SHS MYLAN LABS		
208 SHS OCEANEERING INTL	12,205	7,804
285 SHS OMNICELL	8,374	8,858
410/120 SHS ORACLE SYS	2,430	4,384

Name of Stock	End of Year Book Value	End of Year Fair Market Value
200 SHS PEPSICO INC	11,352	19,984
250 SHS PHILLIP MORRIS INTL	11,500	21,977
145 SHS PRA GROUP INC	7,583	5,030
200 SHS PROCTER & GAMBLE	11,868	15,882
135/50 SH SNAP-ON INC	4,776	8,571
150 SHS UNITED PARCEL SERVICE	10,030	14,434
175 SHS UNITED TECH CORP	10,153	16,812
150 SHS US SILICA HLDG	8,703	2,809
195 SHS WELLS FARGO	9,727	10,600
370 SHS HEALTH CARE SELECT SECTOR	16,454	26,651
108 SHS ISHARES DJ US INDL SEC	7,661	11,115
275 SHS ISHARES DJ US TECH	14,572	29,433
300/231 SHS ISHARES RUSSELL 2000	13,106	26,015
250 SHSISHARES RUSSELL MICROCAP	12,745	18,025
175 SHS ISHARES RUSSELL MID GRWTH	10,561	16,086
175 SHS ISHARES RUSSELL MIDCAP INDEX	10,056	28,031
645 SHS VANGUARD EQTY INC	29,116	39,928
500 SHS MYLAN NV	28,853	27,035
415 SHS ISHARES MSCI EAFE IN	29,991	24,369
655 SHS SPDR BLACKSTONE/GSO		
800/725 SHS ISHARES MSCI EMG MKT	30,180	23,338

TY 2015 Investments Government Obligations Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

25,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

26,774

TY 2015 Other Expenses Schedule

Name: HERMAN & IRENE GERTZ FOUNDATION
MONROE BANK & TRUST

EIN: 38-6153472

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MICHIGAN DEPT CONSUMER & IND				
FILING FEE	20	10		10
OTHER FEES	97	49		48