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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

CHARLES W. LOOSEMORE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

646 - 100th STREET SE

City or town, state or province, country, and ZIP or foreign postal code

BYRON CENTER, MI 49315

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,249,984 (Part I, column (d) must be on cash basis.)

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

A Employer identification number

38-6140749

B Telephone number (see instructions)

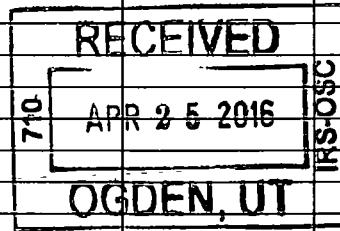
(616) 292-1618

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		12	12		
4 Dividends and interest from securities		82,311	82,311		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		71,954	71,954		
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			71,954		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		154,277	154,277		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		18,917	18,917		18,917
24 Total operating and administrative expenses.					
Add lines 13 through 23		18,917	18,917		18,917
25 Contributions, gifts, grants paid		181,500			181,500
26 Total expenses and disbursements. Add lines 24 and 25		200,417	18,917		200,417
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		(46,137)			
b Net investment income (if negative, enter -0-)			135,360		
c Adjusted net income (if negative, enter -0-)					

SCANNED MAY 02 2016

Operating and Administrative Expenses



21 G19

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	86,223	56,408	56,408
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,180,614	2,282,416	2,723,662
	c	Investments—corporate bonds (attach schedule)	480,764	387,615	382,520
Liabilities	11	Investments—land, buildings, and equipment, basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	145,108	119,320	85,752
	14	Land, buildings, and equipment, basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► <i>prepaid taxes</i> )	1,813	1,642	1,642
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,894,522	2,847,401	3,249,984
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► <i>)</i> )			
	23	<b>Total liabilities</b> (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	2,894,522	2,847,401	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	2,894,522	2,847,401	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,894,522	2,847,401	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,894,522
2	Enter amount from Part I, line 27a	2	(46,137)
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,848,385
5	Decreases not included in line 2 (itemize) ► <i>bookkeeping adjustment</i>	5	(984)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,847,401

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> see attached schedule Northern Trust					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>			<b>71,954</b>		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>71,954</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	202,742	3,176,887	.06382
2013	191,468	3,365,045	.05690
2012	210,310	3,151,873	.06673
2011	192,301	2,970,237	.05984
2010	116,776	2,613,112	.03932

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.28661</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.05732</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	<b>3,438,073</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>197,077</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,354</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>198,431</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>200,417</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1 1,354
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 3 4 5 1,354
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	7 1,642
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments:	6a 6b 6c 6d 1,642
a	2015 estimated tax payments and 2014 overpayment credited to 2015	
b	Exempt foreign organizations—tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	8 9 10 288
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	11 Refunded
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> ► 288   <b>Refunded</b> ►	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a	✓	
1b	✓	
1c	✓	
2	✓	
3	✓	
4a	✓	
4b		
5	✓	
6	✓	
7	✓	
8a		
8b	✓	
9	✓	
10	✓	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
If "Yes," attach a detailed description of the activities.		
If "Yes," attach a conformed copy of the changes.		
If "Yes," attach the statement required by General Instruction T.		
If "Yes," attach explanation.		
If "Yes," complete Part II, col. (c), and Part XV.		
If "Yes," attach a schedule listing their names and addresses.		

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Yes	No
11		✓	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	Yes	No
12		✓	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	Yes	No
13		✓	
14	The books are in care of ► Joyce L. Finch Located at ► 646 - 100th Street SE, Byron Center, MI	Telephone no. ► (616) 292-1618 ZIP+4 ► 49315	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
16		✓	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . If "Yes," list the years ► 20 , 20 , 20 , 20 . . . . . b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . . c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20 . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2b			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		✓
4b			✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes" to 6b, file Form 8870.				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David M. Hecht 8111 Bay Colony Dr., Naples, FL 34108	President 5 hr.	0	0	0
Joyce F. Hecht 8111 Bay Colony Dr., Naples, FL 34108	Vice President 2 hr.	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				►

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>	N/A	
<b>2</b>		
<b>3</b>		
<b>4</b>		

Part IX-B **Summary of Program-Related Investments (see instructions)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,279,900
b	Average of monthly cash balances	1b	103,345
c	Fair market value of all other assets (see instructions)	1c	107,184
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,490,429
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,490,429
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,356
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,438,073
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	171,904

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	171,904
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,354
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,354
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	170,550
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	170,550
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	170,550

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	200,417
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	200,417
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,354
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	199,063

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				<b>170,550</b>
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only . . . . .				<b>0</b>
b Total for prior years: 20 ____,20 ____,20 ____		<b>0</b>		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . .				
b From 2011 . . . . .	<b>32,905</b>			
c From 2012 . . . . .	<b>53,986</b>			
d From 2013 . . . . .	<b>25,758</b>			
e From 2014 . . . . .	<b>44,069</b>			
f Total of lines 3a through e . . . . .	<b>156,718</b>			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <b>200,417</b>				
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2015 distributable amount . . . . .				<b>170,550</b>
e Remaining amount distributed out of corpus . . . . .	<b>29,867</b>			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>186,585</b>			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9:				
a Excess from 2011 . . . . .	<b>32,905</b>			
b Excess from 2012 . . . . .	<b>53,986</b>			
c Excess from 2013 . . . . .	<b>25,758</b>			
d Excess from 2014 . . . . .	<b>44,069</b>			
e Excess from 2015 . . . . .	<b>29,867</b>			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				►																																																			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or <input type="checkbox"/>	4942(j)(5)																																																	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				<table border="1"> <thead> <tr> <th rowspan="2">Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2015</th> <th>(b) 2014</th> <th>(c) 2013</th> <th>(d) 2012</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>			Tax year	Prior 3 years			(e) Total	(a) 2015	(b) 2014	(c) 2013	(d) 2012																																								
Tax year	Prior 3 years			(e) Total																																																				
	(a) 2015	(b) 2014	(c) 2013					(d) 2012																																																
b	85% of line 2a																																																							
c	Qualifying distributions from Part XII, line 4 for each year listed																																																							
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																																							
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c																																																							
3	Complete 3a, b, or c for the alternative test relied upon:																																																							
a	"Assets" alternative test—enter:																																																							
(1)	Value of all assets																																																							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)																																																							
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed																																																							
c	"Support" alternative test—enter																																																							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																																							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)																																																							
(3)	Largest amount of support from an exempt organization																																																							
(4)	Gross investment income																																																							

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed;
- b The form in which applications should be submitted and information and materials they should include;
- c Any submission deadlines;
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
See attached schedule		501(c)3	Furtherance of charitable purposes of recipient	181,500
<b>Total</b>				► 3a 181,500
<b>b Approved for future payment</b>				
Grand Valley State University Allendale, MI		501(c)3	Furtherance of charitable purposes of recipient	60,000
<b>Total</b>				► 3b 60,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount		(c) Exclusion code
<b>1</b>	Program service revenue:				
a	<b>NONE</b>				
b					
c					
d					
e					
f					
<b>g</b>	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments				
<b>3</b>	Interest on savings and temporary cash investments			<b>14</b>	<b>12</b>
<b>4</b>	Dividends and interest from securities			<b>14</b>	<b>82,311</b>
<b>5</b>	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	Net rental income or (loss) from personal property				
<b>7</b>	Other investment income				
<b>8</b>	Gain or (loss) from sales of assets other than inventory			<b>16</b>	<b>71,954</b>
<b>9</b>	Net income or (loss) from special events				
<b>10</b>	Gross profit or (loss) from sales of inventory				
<b>11</b>	Other revenue: a				
b					
c					
d					
e					
<b>12</b>	Subtotal. Add columns (b), (d), and (e)				<b>154,277</b>
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				<b>154,277</b>

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash . . . . .	✓	
(2) Other assets . . . . .	✓	
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization . . . . .	✓	
(2) Purchases of assets from a noncharitable exempt organization . . . . .	✓	
(3) Rental of facilities, equipment, or other assets . . . . .	✓	
(4) Reimbursement arrangements . . . . .	✓	
(5) Loans or loan guarantees . . . . .	✓	
(6) Performance of services or membership or fundraising solicitations . . . . .	✓	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	✓	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Signature of officer or trustee		Date	Title		(see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date		Check <input type="checkbox"/> if self-employed
	Firm's name ►			Firm's EIN ►		
	Firm's address ►			Phone no		



**2015 Tax Information Statement**  
CHARLES W LOOSEMORE FOUNDATION

Page 4 of 15  
23-04049  
XX-XXX0749  
Ref: LLP

## Tax Summary

Listed below is a summarization of all items posted to your account. It includes information you may need in the preparation of your federal and state income tax returns.

### INCOME

	Total
Domestic Dividends:	
Total for year .....	\$58,705.33
Qualified .....	\$37,335.73
U.S. Government Interest Reported as Dividends:	
Total for year .....	\$1,868.95
Qualified .....	\$0.00
Foreign Dividends:	
Total for year .....	\$21,736.44
Qualified .....	\$19,228.07
Short Term Gains and Losses:	
Other Short Term:	
Sales Price .....	\$120.26
Cost or other basis .....	\$118.22
Net gain/loss .....	\$2.04
Long Term Gains and Losses:	
Capital Gain Distributions:	
Capital gain distributions .....	\$17,656.35
Other Long Term:	
Sales Price .....	\$481,902.84
Cost or other basis .....	\$402,469.64
Net gain/loss .....	\$79,433.20
Long Term 28%:	
Sales Price .....	\$55,400.58
Cost or other basis .....	\$80,540.02
Net gain/loss .....	\$25,139.44

## Account Statement

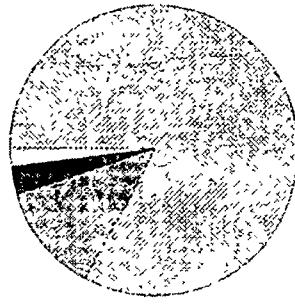
December 1, 2015 - December 31, 2015

## Financial Summary

### Account Market Values

Asset Class	Value as of December 31, 2015	Value as of November 30, 2015	Change
Equity Securities	\$2,723,661.76	\$2,792,583.17	(\$68,921.41)
Fixed Income Securities	382,520.05	477,094.38	(94,574.33)
Commodities	85,751.50	94,846.94	(9,095.44)
Cash and Short Term Investments	55,385.68	126,041.48	(70,655.80)
<b>Total</b>	<b>\$3,247,318.99</b>	<b>\$3,490,565.97</b>	<b>(\$243,246.98)</b>

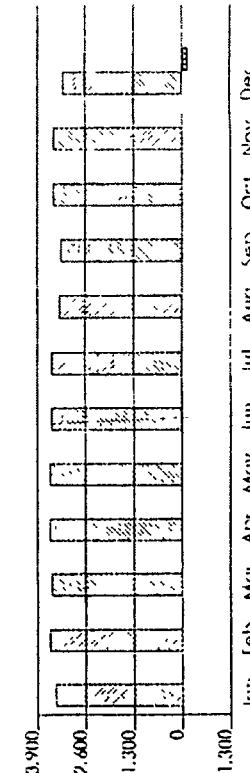
### Asset Allocation



	Equity Securities	83.95%
	Fixed Income Securities	11.85%
	Commodities	2.65%
	Cash and Short Term Investments	1.75%
		100.05%

### Value Over Time

[in thousands]



■ Value    ■ Net Contributions/Withdrawals

### Investment Objective and Asset Allocation Guidelines

**Maximum Growth**  
This objective is appropriate for aggressive investors with a long-term investment horizon who can also tolerate periods of negative returns during difficult markets in exchange for higher potential returns over time. The objective is intended to provide long-term capital appreciation with minimal concern for income. If this investment objective is no longer appropriate, please contact your Portfolio Manager.

	Standard	Accredited	Global
Equity Securities	55 - 100%	37 - 83%	25 - 47%
Fixed Income Securities	0 - 12%	0 - 12%	0 - 17%
Alternatives	11 - 23%	11 - 49%	17 - 66%
Cash and Short Term Investments	0 - 10%	0 - 10%	0 - 10%

Asset allocation within an account may differ from the ranges outlined above depending on any number of factors, including but not limited to, the role of that specific account in the broader client asset allocation, account circumstances, client direction and market conditions. Should rebalancing of the account's asset allocation be appropriate, a reasonable amount of time will be required.

## Account Statement

December 1, 2015 - December 31, 2015

## Portfolio Summary

Account Number 23-04049  
LOOSEMORE FOUNDATION -D-

	Market Value	Change from Prior Period	Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield	% of Assets
<b>Equity Securities</b>							
Large Cap	\$ 1,662,834.15	(\$ 35,596.07)	\$ 1,303,513.99	\$ 356,596.50	\$ 36,072.01	2.2%	51.2%
Mid Cap	254,147.50	392.80	204,782.89	49,364.61	7,183.26	2.8%	7.8%
Small Cap	189,016.80	(\$ 11,054.40)	132,643.73	56,373.07	2,909.76	1.5%	5.8%
International Developed	451,200.00	(\$ 14,592.00)	408,576.00	42,624.00	12,441.60	2.8%	13.9%
International Emerging	166,463.31	(\$ 8,071.74)	232,899.47	( 66,436.16)	4,755.99	2.9%	5.1%
<b>Total Equity Securities</b>	<b>\$ 2,723,661.76</b>	<b>(\$ 68,921.41)</b>	<b>\$ 2,282,416.08</b>	<b>\$ 438,522.02</b>	<b>\$ 63,362.61</b>	<b>2.3%</b>	<b>83.9%</b>
<b>Fixed Income Securities</b>							
Corporate/Government	290,998.75	(\$ 94,006.58)	295,109.48	( 4,110.73)	10,724.81	3.7%	9.0%
Other Bonds	91,521.30	(\$ 567.75)	92,505.40	( 984.10)	560.18	0.6%	2.6%
<b>Total Fixed Income Securities</b>	<b>\$ 382,520.05</b>	<b>(\$ 94,574.33)</b>	<b>\$ 387,614.88</b>	<b>( \$ 5,094.03)</b>	<b>\$ 11,284.99</b>	<b>3.0%</b>	<b>11.8%</b>
<b>Commodities</b>							
Commodities	85,751.50	(\$ 9,095.44)	119,320.21	( 33,568.71)	3,857.85	4.5%	2.6%
<b>Total Commodities</b>	<b>\$ 85,751.50</b>	<b>(\$ 9,095.44)</b>	<b>\$ 119,320.21</b>	<b>( \$ 33,568.71)</b>	<b>\$ 3,857.85</b>	<b>4.5%</b>	<b>2.6%</b>
<b>Cash and Short Term Investments</b>							
Cash	55,385.68	(\$ 70,655.80)	55,384.85	0.00	5.54	0.0%	1.7%
<b>Total Cash and Short Term Investments</b>	<b>\$ 55,385.68</b>	<b>(\$ 70,655.80)</b>	<b>\$ 55,384.85</b>	<b>\$ 0.00</b>	<b>\$ 5.54</b>	<b>0.0%</b>	<b>1.7%</b>
<b>Total Portfolio</b>	<b>\$ 3,247,318.99</b>	<b>( \$ 243,246.98)</b>	<b>\$ 2,844,736.02</b>	<b>\$ 399,858.43</b>	<b>\$ 78,510.99</b>	<b>2.4%</b>	<b>100.0%</b>

CHARLES W. LOOSEMORE FOUNDATION

38-614079

**2015 Operating and Administrative Expenses**

Fees paid to Northern Trust for asset management	\$13,233.81
Fees paid to independent contractor for bookkeeping and administrative services	3,600.00
Filing fees, bank fees and miscellaneous	240.00
Foreign taxes paid	1,671.99
Federal taxes paid	171.00
 Total	 <u>\$18,916.80</u>

**CHARLES W. LOOSEMORE FOUNDATION    38-6140749**

**2015 Contributions**

Aquinas College 1607 Robinson Road, S.E. Grand Rapids, Michigan 49506	\$1,000.00
Children's Miracle Network c/o DeVos Children's Hospital 100 Michigan, N.E. Grand Rapids, Michigan 49503	1,000.00
Frederick Meijer Gardens 3411 Bradford, N.E. Grand Rapids, Michigan 49552	1,000.00
Gilda's Club 1806 Bridge Street, N.W. Grand Rapids, Michigan 49504	500.00
Grand Valley State University - L.W. Seidman Building Fund Grand Rapids, MI 49503	165,000.00
Grand Rapids Symphony 169 Louis Campau Prom NW Grand Rapids, Michigan 49503	5,000.00
Hospice of Grand Rapids 1260 Ekhart, N.E. Grand Rapids, Michigan 49503	500.00
United Way of West Michigan 118 Commerce, S.W. Grand Rapids, Michigan 49503	5,000.00
Jewish Community Fund 330 Fuller, N.E. Grand Rapids, Michigan 49503	<u>2,500.00</u>
<b>Total</b>	<b><u>\$181,500.00</u></b>