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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
Edward I. Fleischman Foundation

A Employer identification number
38-6091812

Number and street (or P O box number if mail is not delivered to street address) Room/suite
21700 Northwestern Highway RM 1160

B Telephone number (see instructions)
248-559-1800

City or town, state or province, country, and ZIP or foreign postal code
Southfield MI 48075

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,498,637

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,828	1,828		
	4	Dividends and interest from securities	35,058	35,058		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-1,023			
	b	Gross sales price for all assets on line 6a 112,492				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	9,512	9,512		
	12	**Total.** Add lines 1 through 11	45,375	46,398	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	7,900	5,530		2,370
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	269	20		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	191	191		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,360	5,741	0	2,370
	25	Contributions, gifts, grants paid See Statement 5	146,065			146,065
	26	**Total expenses and disbursements.** Add lines 24 and 25	154,425	5,741	0	148,435
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-109,050			
	b	**Net investment income** (if negative, enter -0-)		40,657		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	47,598	137,356	137,356
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 6	1,950,261	1,836,165	2,361,281
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 7)	249		
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,998,108	1,973,521	2,498,637
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,998,108	1,973,521	
	30	**Total net assets or fund balances** (see instructions)	1,998,108	1,973,521	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,998,108	1,973,521	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,998,108
2	Enter amount from Part I, line 27a	2	-109,050
3	Other increases not included in line 2 (itemize) ▶	3	84,463
4	Add lines 1, 2, and 3	4	1,973,521
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,973,521

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Tesoro Petroleum	P	Various	08/26/15
b	Vale	P	Various	12/15/15
c	PJT Partners	P	Various	09/30/15
d	Viavi	P	Various	12/15/15
e	Misc	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	93,552		24,036	69,516
b	6,778		69,698	-62,920
c	5		1	4
d	12,157		19,131	-6,974
e			649	-649

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				69,516
b				-62,920
c				4
d				-6,974
e				-649

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-1,023
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	123,708	2,700,628	0.045807
2013	111,900	2,449,732	0.045678
2012	115,023	2,099,652	0.054782
2011	95,458	2,253,141	0.042367
2010	79,000	1,874,620	0.042142

2 Total of line 1, column (d)	2	0.230776
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046155
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,537,961
5 Multiply line 4 by line 3	5	117,140
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	407
7 Add lines 5 and 6	7	117,547
8 Enter qualifying distributions from Part XII, line 4	8	148,435

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	407
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	407
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	407
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	249		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	249
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	158
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ Refunded ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CSD Advisors, PLLC Telephone no ▶ 734-591-1250
17177 N. Laurel Park Dr., Suite 405
Located at ▶ Livonia MI ZIP+4 ▶ 48152

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X (No)
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Marvin Fleischman 21700 Northwestern Highway STE 1160	Southfield MI 48075	President 1.00	0	0	0
Steven Robinson 21700 Northwestern Highway STE 1160	Southfield MI 48075	Secretary 1.00	0	0	0
Jeffrey Fleischman 21700 Northwestern Highway STE 1160	Southfield MI 48075	Trustee 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,492,841
b	Average of monthly cash balances		1b	83,769
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	2,576,610
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,576,610
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	38,649
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,537,961
6	**Minimum investment return.** Enter 5% of line 5		6	126,898

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	126,898
2a	Tax on investment income for 2015 from Part VI, line 5	2a 407		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	407
3	Distributable amount before adjustments Subtract line 2c from line 1		3	126,491
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	126,491
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	126,491

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	148,435
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	148,435
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	407
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	148,028

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					126,491
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				42,152	
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2015					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f Total of lines 3a through e					
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 148,435					
a Applied to 2014, but not more than line 2a				42,152	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2015 distributable amount					106,283
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					20,208
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 8				146,065
Total			▶ 3a	146,065
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,828	
4 Dividends and interest from securities			14	35,058	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	9,512	
8 Gain or (loss) from sales of assets other than inventory			18	-1,023	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		45,375	0

13 Total. Add line 12, columns (b), (d), and (e) 13 45,375

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee | 5-9-2016 Date | ~~President~~ Secretary Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
Joseph A Dyga		05/05/16	
Firm's name ▶ CSD Advisors, PLLC		PTIN	P01518906
Firm's address ▶ 17177 N. Laurel Park Dr., Suite 405 Livonia, MI 48152		Firm's EIN ▶	20-3902473
		Phone no	734-591-1250

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Royalty income-pub.trd secty	$ 1,766	$ 1,766	$
Other Income - pub trd	7,746	7,746	
Total	$ 9,512	$ 9,512	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 7,900	$ 5,530	$	$ 2,370
Total	$ 7,900	$ 5,530	$ 0	$ 2,370

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Michigan Annual Return	$ 20	$ 20	$	$
Fed Excise Tax -2015	249			
Total	$ 269	$ 20	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
Investment service charges	191	191		
Total	$ 191	$ 191	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
23,871	216 Shrs - DTV			5/15/15	
82,224	900 Shrs - TSO		21,632	5/15/15	

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$ 1,950,261	$ 1,836,165	Cost	$ 2,361,281
Total	$ 1,950,261	$ 1,836,165		$ 2,361,281

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Excise tax deposit	$ 249	$	$
Total	$ 249	$ 0	$ 0

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
Congreg. Shaarey Zedek Southfield MI 48034	27375 Bell Road	Pub.Charity	Unrestricted Contribution	5,180
Jewish Federation of Detr Bloomfield Hills MI 48301	6735 Telegraph	Pub. Charity	Unrestricted Contribution	11,500
JARC Farmington HIlls MI 48334	30301 Northwestern #100	Pub. Charity	Unrestricted Contribution	2,000
American Heart Southfield, MI 48076	16310 W 12 Mile Rd	Pub. Charity	Unrestricted Contribution	1,000
U of M Hillel Ann Arbor MI 48104	1429 Hill Street	Pub. Charity	Unrestricted Contribution	1,000
MSU Hillel East Lansing MI 48823	360 Charles	Pub. Charity	Unrestricted Contribution	1,000
Jewish Senior Life West Bloomfield MI 48322	6710 West Maple Road	Pub. charity	Unrestricted Contribution	1,650
Friendship Circle West Bloomfield MI 48322	6892 West Maple	Pub. Charity	Unrestricted Contribution	2,000
American Cancer Southfield MI 48076	Civic Center Dr.	Pub Charity	Unrestriced Contribution	2,000
Holocaust Memorial Center Farmington Hills MI 48334	28123 Orchard Lake Rd,	Pub Charity	Unrestriced Contribution	1,522
Kadimah Southfield MI 48075	15999 W 12 Mile Road	Pub Charity	Unrestricted Contribution	1,000
Chabad Detroit Detroit MI 48201	278 Mack Ave	Pub Charity	Unrestricted Contribution	1,000
Make A Wish Brighton MI 48114	7600 Grand River #175	Pub Charity	Unrestricted Contribution	1,000
Metro Detroit Hillel Detroit MI 48202	5221 Gullen Mall	Pub Charity	Unrestricted Contribution	1,000
Simon Weisethal Center Los Angeles CA 90035	1399 Roxbury Drive	Pub Charity	Unrestricted Contribution	1,000
Friendship House West Bloomfield MI 48322	6892 West Maple	Pub Charity	Unrestricted Contribution	1,000
Pelotonia Colombus OH 43260	L-3450	Pub Charity	Unrestricted Contribution	500

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
Friends JSL West Bloomfield MI 48322	6710 West Maple	Pub Charity	Unrestricted Contribution	2,618
Bright Pink Chicago IL 60654	670 N Clark St	Pub Charity	Unrestricted Contribution	1,000
CSU Foundation Fort Collins CO 80523	300 W Drake Road	Pub Charity	Unrestricted Contribution	1,000
Jewish Federation of Detroit Bloomfield Hills MI 48301	6735 Telegraph	Pub Charity	Unrestricted Contribution	23,871
Jewish Federation of Detroit Bloomfield Hills MI 48301	6735 Telegraph	Pub Charity	Unrestricted Contribution	82,224
Total				146,065

Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
First Place Bank	$ 6		14		
Merrill Lynch	3		14		
Morgan Stanley	1,819		14		
Total	$ 1,828				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
Dividends Morgan Stanley	$ 28,468		14		
Dividends Merril Lynch	6,590		14		
Total	$ 35,058				

Other Investment Income

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
Royalty income-pub.trd secty	$ 1,766		14	
Other Income - pub trd	7,746		14	
Total	$ 9,512			

SUPPLEMENTAL SCHEDULE-CORPORATE STOCKS
E I Fleischman Foundation
At December 31 2014

EIN. 38-6091812

Shares		Book Value December 31, 2014	Fair Market Value December 31, 2014
6,000	ATMEL CORP	$87,978	$50,370
2,000	ADVANCED MICRO DEVICES	31,591	5,340
5,000	ALCOA INC	42,853	78,950
4,203	BLACKSTONE GROUP LP	62,717	142,194
1,000	CAMECO CORP	39,771	16,410
1,000	CANADIAN OIL SANDS TRUST	33,454	8,958
1,000	CBOE HOLDINGS	25,245	63,420
12,000	CEPHEID INC	62,899	649,680
30,000	CERUS CRP	98,715	187,200
1,500	CISCO SYS INC	101,516	41,723
4,000	CELLCOM ISRAEL LTD	22,759	34,600
23,000	COMPUGEN LTD	86,802	191,590
500	COMSCORE INC	16,390	23,215
25,000	CURIS INC	93,685	37,500
261	DIRECT TV GROUP HOLDINGS	-	22,629
1,000	EMC CORP MASS	22,665	29,740
8,000	FORD MOTOR COMPANY	63,336	124,000
1,000	GENERAL MOTORS CO	33,000	34,910
2,000	HARRIS & HARRIS GROUP	25,113	5,900
6,943	HUGOTON ROYALTY TRUST	130,412	58,738
2,100	JDS UNIPHASE CP NEW	33,651	28,812
1,500	LAS VEGAS SANDS CORPORATION	52,953	87,240
4,000	LRAD CORPORATION	27,857	10,800
478	MARATHON OIL CO	16,826	13,541
221	MARATHON PETROLEUM CORP	10,186	19,947
1,000	MORGAN STANLEY EMERGING MARKETS-mutual fund	16,721	10,560
385	MOTOROLA SOLUTIONS	26,704	25,826
1,222	NORDIC AMERICAN TNKER SHIPPING	29,269	12,304
10	NORDIC AMERICAN OFFSHORE	180	123
3,000	OPKO HEALTH INC	25,301	29,970
10,000	OILSANDS QUEST INC	-	0
400	TURTLE BEACH CORP	-	1,276
5,996	PFIZER INC	124,232	186,787
5,000	PIONEER ENERGY SVCS CORP	33,593	27,700
1,125	SUNCOKE ENERGY INC	11,183	21,758
2,000	SUNPOWER CORP CL A	48,143	51,660
4,260	TESORO PETROLEUM CP	86,560	316,731
875	UNITED STATES NATURAL GAS FUND	52,089	12,924
2,100	VALE S A	69,698	17,178
1,000	INVESTCO DYNAMIC-mutual fund	16,550	11,850
	Basis differential	11,890	
	PEERLESS DISTRIBUTING COMPANY-preferred stock	175,774	175,774
	TOTAL EQUITY SECURITIES	$ 1,950,261	$ 2,869,828

SUPPLEMENTAL SCHEDULE-CORPORATE STOCKS
E I Fleischman Foundation
At December 31 2015

EIN· 38-6091812

Shares		Book Value December 31, 2015	Fair Market Value December 31, 2015
6,000	ATMEL CORP	$87,978	$51,660
2,000	ADVANCED MICRO DEVICES	31,591	5,740
5,000	ALCOA INC	42,853	49,350
4,497	BLACKSTONE GROUP LP	73,416	131,502
1,000	CAMECO CORP	39,771	12,330
1,000	CANADIAN OIL SANDS TRUST	33,455	5,960
1,000	CBOE HOLDINGS	25,245	64,900
12,000	CEPHEID INC	62,899	438,360
30,000	CERUS CRP	101,516	189,600
1,500	CISCO SYS INC	22,759	40,733
4,000	CELLCOM ISRAEL LTD	98,715	24,800
23,000	COMPUGEN LTD	86,802	146,970
500	COMSCORE INC	16,391	20,575
25,000	CURIS INC	93,685	72,750
1,000	EMC CORP MASS	22,665	25,680
8,000	FORD MOTOR COMPANY	63,336	112,720
1,000	GENERAL MOTORS CO	33,000	34,010
2,000	HARRIS & HARRIS GROUP	25,113	4,400
7,342	HUGOTON ROYALTY TRUST	132,179	11,747
1,500	LAS VEGAS SANDS CORPORATION	52,953	65,760
4,000	LRAD CORPORATION	27,857	7,960
420	LUMENTHUM HLDGS INC COM	14,520	9,248
494	MARATHON OIL CO	17,154	6,219
442	MARATHON PETROLEUM CORP	10,186	22,913
1,000	MORGAN STANLEY EMERGING MARKETS-mutual fund	16,072	6,800
385	MOTOROLA SOLUTIONS	26,704	26,353
1,325	NORDIC AMERICAN TNKER SHIPPING	29,803	20,590
10	NORDIC AMERICAN OFFSHORE	171	53
3,000	OPKO HEALTH INC	25,301	30,150
10,000	OILSANDS QUEST INC	-	0
400	TURTLE BEACH CORP	-	804
6,200	PFIZER INC	131,031	200,147
5,000	PIONEER ENERGY SVCS CORP	33,593	10,850
111	PJT PARTNERS	423	3,140
1,125	SUNCOKE ENERGY INC	11,183	3,904
2,000	SUNPOWER CORP CL A	48,143	60,020
2,360	TESORO PETROLEUM CP	46,489	248,673
875	UNITED STATES NATURAL GAS FUND	52,089	7,586
1,000	INVESTCO DYNAMIC-mutual fund	16,550	10,550
	Basis differential	6,800	
	PEERLESS DISTRIBUTING COMPANY-preferred stock	175,774	175,774
	TOTAL EQUITY SECURITIES	$1,836,165	$ 2,361,281