EXTENDED TO AUGUST 15, 2016

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION

A Employer identification number: 38-6091798

Number and street (or P O box number if mail is not delivered to street address): 240 WEST MAIN — Room/suite: 2300

B Telephone number: (989)837-1100

City or town, state or province, country, and ZIP or foreign postal code: MIDLAND, MI 48640

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 60,090,853.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	336,802.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,232.	1,232.		STATEMENT 1
	4 Dividends and interest from securities	1,533,527.	1,533,527.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	817,629.			
	b Gross sales price for all assets on line 6a 5,872,292.				
	7 Capital gain net income (from Part IV, line 2)		817,629.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	2,689,190.	2,352,388.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	11,328.			11,328.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,535.	0.		4,535.
	c Other professional fees STMT 4	60,622.	39,629.		20,993.
	17 Interest				
	18 Taxes STMT 5	2,674.	0.		2,674.
	19 Depreciation and depletion				
	20 Occupancy	15,982.	0.		15,982.
	21 Travel, conferences, and meetings	2,733.	0.		2,733.
	22 Printing and publications				
	23 Other expenses STMT 6	10,788.	0.		10,788.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	108,662.	39,629.		69,033.
	25 Contributions, gifts, grants paid	2,885,400.			2,885,400.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,994,062.	39,629.		2,954,433.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<304,872.>			
	b **Net investment income** (if negative, enter -0-)		2,312,759.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED AUG 0 4 2016 OGDEN, UT

SCANNED AUG 1 0 2016

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

G55 12

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	132,292.	204,586.	204,586.
	2	Savings and temporary cash investments	2,204,178.	2,182,294.	2,182,294.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	25,839,706.	25,493,549.	57,703,973.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,176,176.	27,880,429.	60,090,853.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	31,445,179.	31,445,179.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	<3,269,003.>	<3,564,750.>	
	30	**Total net assets or fund balances**	28,176,176.	27,880,429.	
	31	**Total liabilities and net assets/fund balances**	28,176,176.	27,880,429.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,176,176.
2	Enter amount from Part I, line 27a	2	<304,872.>
3	Other increases not included in line 2 (itemize) ▶ OPTION EXPIRED IN 2014	3	9,125.
4	Add lines 1, 2, and 3	4	27,880,429.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,880,429.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,872,292.		5,054,663.	817,629.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				817,629.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	817,629.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,412,092.	61,930,338.	.038948
2013	1,519,580.	50,354,768.	.030177
2012	1,758,032.	44,348,213.	.039642
2011	2,403,509.	46,621,150.	.051554
2010	2,437,050.	41,654,381.	.058506

2 **Total** of line 1, column (d)	2	.218827
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043765
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	60,863,265.
5 Multiply line 4 by line 3	5	2,663,681.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,128.
7 Add lines 5 and 6	7	2,686,809.
8 Enter qualifying distributions from Part XII, line 4	8	2,954,433.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	23,128.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	23,128.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	23,128.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	127,237.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	127,237.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	104,109.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		104,109. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

523531
11-24-15

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ MARY IVERS, CPA Telephone no. ▶ 734-994-7500			
	Located at ▶ 2929 PLYMOUTH ROAD, STE 350, ANN ARBOR, MI ZIP+4 ▶ 48105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

523541
11-24-15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	58,526,551.
b	Average of monthly cash balances		1b	3,263,566.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	61,790,117.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	61,790,117.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	926,852.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	60,863,265.
6	**Minimum investment return.** Enter 5% of line 5		6	3,043,163.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	3,043,163.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 23,128.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	23,128.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	3,020,035.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	3,020,035.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	3,020,035.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,954,433.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,954,433.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	23,128.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,931,305.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,020,035.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,831,056.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,954,433.				
a Applied to 2014, but not more than line 2a			2,831,056.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				123,377.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				2,896,658.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRANTS PAID IN CASH IN 2015 SCHEDULE ATTACHED	NONE	PUBLIC 501(C)(3)	FOR SUPPORT OF THE PROGRAM	2,885,400.
Total			▶ 3a	2,885,400.
b *Approved for future payment*				
GRANTS APPROVED IN 2015 FOR FUTURE PAYMENT SCHEDULE ATTACHED	NONE	PUBLIC 501(C)(3)	FOR SUPPORT OF THE PROGRAM	5,815,400.
Total			▶ 3b	5,815,400.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,232.	
4 Dividends and interest from securities			14	1,533,527.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	817,629.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,352,388.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,352,388.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	FUNDS FOR GRANT MAKING
4	FUNDS FOR GRANT MAKING
8	FUNDS FOR GRANT MAKING

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/1/16 | Title TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARY IVERS, CPA		8/1/16		P00177371

Firm's name ▶ IVERS, RICKELMANN & PETERSEN CPA'S | Firm's EIN ▶ 45-3630198

Firm's address ▶ 2929 PLYMOUTH RD, SUITE 350
ANN ARBOR, MI 48105 | Phone no. (734)994-7500

523622
11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB STATEMENT	P		
b	CALLS EXPIRED	P		
c	SECURITIES LITIGATION	P		
d	VANGUARD STATEMENT	P		
e	GOOGLE CASH IN LIEU	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,767,697.		3,794,055.	<26,358.>
b	10,149.			10,149.
c	1,510.			1,510.
d	2,091,717.		1,260,608.	831,109.
e	115.			115.
f	1,104.			1,104.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<26,358.>
b				10,149.
c				1,510.
d				831,109.
e				115.
f				1,104.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	817,629.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION

Employer identification number
38-6091798

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
☐ 501(c)( ) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF
☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION	38-6091798

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TOWSLEY IRR CRUT FBO E FRYE, PNC BANK TRUSTEE 500 W JEFFERSON LOUISVILLE, KY 40202	$ 336,802.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION	38-6091798

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE HARRY A. AND MARGARET D. TOWSLEY FOUNDATION	38-6091798

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHEMICAL BANK	1,232.	1,232.	
TOTAL TO PART I, LINE 3	1,232.	1,232.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	215,861.	0.	215,861.	215,861.	
DOW CHEMICAL	729,565.	0.	729,565.	729,565.	
PNC BANK FRYE TRUST	267.	0.	267.	267.	
VANGUARD FUNDS	588,938.	1,104.	587,834.	587,834.	
TO PART I, LINE 4	1,534,631.	1,104.	1,533,527.	1,533,527.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IVERS RICKELMANN PETERSEN TAX PREP FEE	4,535.	0.		4,535.
TO FORM 990-PF, PG 1, LN 16B	4,535.	0.		4,535.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REHMANN AUDIT FEE	14,300.	0.		14,300.
HRNI ADMINISTRATIVE FEES	1,678.	0.		1,678.
CHEMICAL BANK AGENCY FEES	11,807.	11,807.		0.
COLUMBIA ASSET INVESTMENT MGMT FEES	27,822.	27,822.		0.
PNC BANK TRUSTEE FEES	5,015.	0.		5,015.
TO FORM 990-PF, PG 1, LN 16C	60,622.	39,629.		20,993.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	2,674.	0.		2,674.
TO FORM 990-PF, PG 1, LN 18	2,674.	0.		2,674.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	7,697.	0.		7,697.
COMPUTER EXPENSE	1,750.	0.		1,750.
OFFICE EXPENSE	1,321.	0.		1,321.
ANNUAL REPORT FEE	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	10,788.	0.		10,788.

FOOTNOTES — STATEMENT 7

MARY IVERS, CPA, A DISQUALIFIED PERSON, IS AN OWNER/MEMBER OF IVERS, RICKELMANN & PETERSEN CPA'S. THIS FIRM RECEIVED $4,535 FOR ACCOUNTING AND TAX SERVICES IN 2015.
THESE PROFESSIONAL FEES ARE DISCLOSED IN THE OPERATING AND

ADMINISTRATIVE EXPENSES.
NO DIRECTOR OR TRUSTEE FEES ARE PAID BY THE
TOWSLEY FOUNDATION.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	25,672,672.	57,886,323.
CALL OPTIONS - OPEN	<179,123.>	<182,350.>
TOTAL TO FORM 990-PF, PART II, LINE 10B	25,493,549.	57,703,973.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDITH D. RUMELHART 1472 TOWSLEY LANE ANN ARBOR, MI 48105	VPRES/TRUSTEE 1.00	0.	0.	0.
MARY IVERS 2929 PLYMOUTH RD., STE 350 ANN ARBOR, MI 48105	TREASURER/TRUSTEE 4.00	0.	0.	0.
JENNIFER POTEAT 4 GEDDES HEIGHTS ANN ARBOR, MI 48104	TRUSTEE 1.00	0.	0.	0.
MARGARET E. THOMPSON 4100 SILVERGRASS DRIVE, N.E. GRAND RAPIDS, MI 49525	TRUSTEE 1.00	0.	0.	0.
STEVEN RIECKER 2040 BOARDMAN PLAINS TRAVERSE CITY, MI 49686	TRUSTEE 1.00	0.	0.	0.
DAVID WINSTON INGLISH 1555 EL CAMINO DEL TEATRO LA JOLLA, CA 92037	TRUSTEE 1.00	0.	0.	0.
DOUGLAS INGLISH 1525 N DOHENY DR LOS ANGELES, CA 90069	TRUSTEE 1.00	0.	0.	0.

THE HARRY A. AND MARGARET D. TOWSLEY FOU 38-6091798

TINA S. VAN DAM 4804 MOORLAND CT. MIDLAND, MI 48640	TRUSTEE 1.00	0.	0.	0.
C. WENDELL DUNBAR 3295 BLUETT ANN ARBOR, MI 48105	TRUSTEE 1.00	0.	0.	0.
LYNN T. WHITE 1337 BALLYBUNION CT SE GRAND RAPIDS, MI 49546	PRES/TRUSTEE 10.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LYNN T. WHITE, PRESIDENT
240 WEST MAIN STREET
MIDLAND, MI 48640

TELEPHONE NUMBER

(989) 837-1100

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT PROVIDE APPLICATION FORMS FOR SUBMITTING REQUESTS. ELABORATE PRESENTATIONS ARE NOT NECESSARY. GRANTS ARE NOT MADE TO INSTITUTIONS WHICH UNFAIRLY DISCRIMINATE IN POLICY OR PRACTICE AGAINST AGE, RACE, COLOR, CREED OR SEX.
ORGANIZATIONS SEEKING AID FROM THE FOUNDATION SHOULD:
1. FORWARD A COPY OF THE TAX EXEMPT LETTER FROM THE IRS AND A COPY OF THE LETTER ESTABLISHING THAT THE APPLICANT IS NOT A PRIVATE FOUNDATION.
2. STATE THE AMOUNTS REQUESTED AND EXPLAIN THE NEED.
3. INCLUDE IN THE APPLICATION THE ORGANIZATION'S LATEST FINANCIAL STATEMENTS, ALONG WITH AN OPERATING BUDGET AND OTHER FUNDING SOURCES.
THE FOUNDATION RESERVES THE RIGHT TO ASCERTAIN THROUGH CERTIFIED ACCOUNTANTS OF THE RECIPIENT ORGANIZATION WHETHER A POTENTIAL GRANT WILL CAUSE THE ORGANIZATION TO LOSE ITS PUBLIC FOUNDATION STATUS.

ANY SUBMISSION DEADLINES

GRANTS TO BE CONSIDERED DURING THE CALENDAR YEAR SHOULD PREFERABLY BE RECEIVED PRIOR TO MARCH 31ST.

RESTRICTIONS AND LIMITATIONS ON AWARDS

1. GEOGRAPHICAL AREA IS LIMITED BASICALLY TO RECIPIENTS IN THE STATE OF MICHIGAN AND PRIMARILY WITHIN ANN ARBOR AND WASHTENAW COUNTY.
2. THE FOUNDATION DOES NOT MAKE DIRECT GRANTS TO INDIVIDUALS, PROVIDE LOAN FUNDS, OR MAKE GRANTS TO STUDENTS FOR SCHOLARSHIPS.
3. THE FOUNDATION DOES NOT MAKE GRANTS FOR TRAVEL AND CONFERENCES. TRADITIONALLY, WE DO NOT PROVIDE FUNDS FOR BOOKS, PUBLICATIONS, FILMS, TAPES, AUDIO-VISUAL OR OTHER COMMUNICATION NEEDS.
4. AN ENVIRONMENTAL IMPACT STATEMENTS IS REQUIRED FOR ALL CAPITAL PROJECTS.

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D Towsley Foundation   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Adidas Ag Adr	08/07/2014	03/03/2015	1,600	61,202	59,198 87	2,003					2,003 *
Alcoa Inc	09/19/2014	02/12/2015	200	3,149	3,242.05	-93					-93
Alcoa Inc	09/19/2014	02/12/2015	300	4,724	4,863 07	-139					-139
Alcoa Inc	09/19/2014	02/12/2015	500	7,873	8,105 12	-232					-232
			1,000	15,747	16,210 24	-463					-463 *
Alcoa Inc	09/19/2014	06/22/2015	566	6,638	9,174 99	-2,537					-2,537
Alcoa Inc	09/19/2014	06/22/2015	1,300	15,247	21,073 31	-5,827					-5,827 *
			1.866	21,885	30,248 3	-8,364					-8,364 *
Alcoa Inc	09/19/2014	06/22/2015	1,000	11,728	16,210.24	-4,482					-4,482 *
Alcoa Inc	10/10/2014	06/22/2015	124	1,454	1,887 65	-433					-433
Alcoa Inc	10/17/2014	06/22/2015	84	985	1,295 11	-310					-310
			208	2,439	3,182 76	-743					-743
Alcoa Inc	10/10/2014	06/22/2015	176	2,064	2,679 24	-615					-615
Alcoa Inc	10/10/2014	06/22/2015	100	1,173	1,522 29	-349					-349
Alcoa Inc	10/10/2014	06/22/2015	100	1,173	1,522 3	-349					-349
Alcoa Inc	10/10/2014	06/22/2015	200	2,346	3,044 59	-699					-699
Alcoa Inc	10/10/2014	06/22/2015	100	1,173	1,522 29	-349					-349
Alcoa Inc	10/10/2014	06/22/2015	100	1,173	1,522 3	-349					-349
Alcoa Inc	10/10/2014	06/22/2015	100	1,173	1,522 29	-349					-349
Alcoa Inc	09/19/2014	06/22/2015	34	399	551 15	-152					-152
Alcoa Inc	09/19/2014	06/22/2015	100	1,173	1,620 72	-448					-448

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

The Harry A And Margaret D Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Alcoa Inc	10/17/2014	06/22/2015	166	1,947	2,559 38	-613					-613
			300	3,518	4,731 25	-1,213					-1,213
Alcoa Inc	10/17/2014	06/22/2015	200	2,346	3,083 59	-738					-738
Alcoa Inc	10/17/2014	06/22/2015	114	1,337	1,757 65	-421					-421
Alcoa Inc	10/17/2014	06/22/2015	269	3,155	4,147 43	-993					-993
Alcoa Inc	10/17/2014	06/22/2015	167	1,959	2,574 79	-616					-616
Alcoa Inc	08/03/2015	09/29/2015	5,000	46,897	48,191 95	-1,295					-1,295 *
Alcoa Inc	08/24/2015	09/29/2015	1,500	14,069	12,509 95	1,559					1,559 *
			6,500	60,966	60,701 9	265					265 *
			12,500	135,354	156,183.45	-20,830					-20,830 **
Amazon Com Inc	12/03/2014	03/10/2015	225	83,350	71,320 23	12,029					12,029 *
Amazon Com Inc	01/15/2015	03/10/2015	75	27,783	21,750.63	6,033					6,033 *
			300	111,133	93,070 86	18,062					18,062 **
American Intl Group Inc	08/15/2014	03/03/2015	1.400	77,775	74,998 55	2,777					2,777 *
American Intl Group Inc	10/17/2014	03/03/2015	100	5,555	5,045 89	509					509
American Intl Group Inc	10/17/2014	03/03/2015	100	5,555	5,045 88	510					510
American Intl Group Inc	10/17/2014	03/03/2015	100	5,555	5,045 88	510					510
			1,700	94,441	90,136 2	4,305					4,305 *
Apache	10/16/2014	12/14/2015	400	17,341	29,391 18				-12,049 85	-12,049 85	-12,050 *
Apache	10/16/2014	12/14/2015	100	4,335	7,347 8				-3,012 47	-3,012 47	-3,012
Apache	10/16/2014	12/14/2015	100	4,335	7,347 79				-3,012 46	-3,012 46	-3,012
Apache	10/16/2014	12/14/2015	400	17,341	29,389 98				-12,048 63	-12,048 63	-12,049 *

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Apache	09/01/2015	12/14/2015	300	13,006	13,053 87	-48					-48	*
			800	34,683	49,791 64	-48			-15,061 09	-15,061 09	-15,109	*
Apache	09/01/2015	12/14/2015	100	4,335	4,351 29	-16					-16	
Apache	09/01/2015	12/14/2015	100	4,335	4,351 29	-16					-16	
			1,500	65,030	95,233 2	-80			-30,123 41	-30,123 41	-30,203	*
Apple Computer Inc	11/27/2013	01/27/2015	160	17,766	12,456 88				5,309 33	5,309 33	5,309	*
Apple Computer Inc	03/28/2014	01/27/2015	40	4,442	3,067 37	1,374					1,374	
			200	22,208	15,524 25	1,374			5,309 33	5,309 33	6,684	*
B E Aerospace Inc	04/22/2014	12/14/2015	20	823	1,700.02				-876 53	-876 53	-877	
B E Aerospace Inc	04/22/2014	12/14/2015	27	1,112	2,295 03				-1,183 31	-1,183 31	-1,183	
B E Aerospace Inc	04/22/2014	12/14/2015	100	4,117	8,502 02				-4,384 54	-4,384 54	-4,385	
B E Aerospace Inc	04/22/2014	12/14/2015	100	4,117	8,502 02				-4,384 54	-4,384 54	-4,385	
B E Aerospace Inc	04/22/2014	12/14/2015	153	6,300	13,008 09				-6,708 34	-6,708 34	-6,708	
B E Aerospace Inc	04/22/2014	12/14/2015	200	8,235	17,004 04				-8,769 07	-8,769 07	-8,769	
B E Aerospace Inc	04/22/2014	12/14/2015	200	8,235	17,004 04				-8,769 04	-8,769 04	-8,769	
B E Aerospace Inc	09/15/2014	12/14/2015	100	4,117	8,539.47				-4,421 99	-4,421.99	-4,422	
B E Aerospace Inc	08/03/2015	12/14/2015	100	4,117	4,957 23	-840					-840	
			1,000	41,175	81,511 96	-840			-39,497 36	-39,497 36	-40,337	*
B E Aerospace Inc	09/15/2014	12/14/2015	100	4,118	8,539 48				-4,421 78	-4,421 78	-4,422	
B E Aerospace Inc	08/03/2015	12/14/2015	100	4,118	4,957 23	-840					-840	
B E Aerospace Inc	08/03/2015	12/14/2015	100	4,118	4,956 24	-839					-839	
B E Aerospace Inc	08/03/2015	12/14/2015	1	41	49 56	-8					-8	
B E Aerospace Inc	08/03/2015	12/14/2015	1	41	49 56	-8					-8	
B E Aerospace Inc	08/03/2015	12/14/2015	2	82	99 12	-17					-17	

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

The Harry A And Margaret D Acct #: 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
B E Aerospace Inc	08/03/2015	12/14/2015	96	3,953	4,757 99	-805					-805	
			100	4,118	4,956 23	-839					-839	
			1,400	57,646	104,921 14	-3,356			-43,919 14	-43,919 14	-47,275	*
Bed Bath & Beyond	07/14/2014	03/03/2015	80	5,970	4,810 32	1,159					1,159	
Bed Bath & Beyond	07/14/2014	03/03/2015	20	1,492	1,202 58	290					290	
Bed Bath & Beyond	07/14/2014	03/03/2015	30	2,239	1,803 84	435					435	
Bed Bath & Beyond	07/14/2014	03/03/2015	50	3,731	3,006 45	725					725	
			100	7,462	6,012 87	1,449					1,449	
Bed Bath & Beyond	07/14/2014	03/03/2015	420	31,341	25,253 74	6,087					6,087	*
Bed Bath & Beyond	07/14/2014	03/03/2015	100	7,462	6,012 79	1,449					1,449	
Bed Bath & Beyond	07/14/2014	03/03/2015	100	7,462	6,012.78	1,449					1,449	
Bed Bath & Beyond	07/14/2014	03/03/2015	100	7,462	6,012.4	1,450					1,450	
Bed Bath & Beyond	07/14/2014	03/03/2015	100	7,462	6,012 4	1,450					1,450	
			400	29,849	24,050.37	5,798					5,798	*
			1,000	74,621	60,127 3	14,494					14,494	*
Berkshire Hathaway Cl	06/23/2014	08/24/2015	100	13,110	12,646 14				463 64	463 64	464	*
Berkshire Hathaway Cl	06/23/2014	08/24/2015	100	13,110	12,645 94				463.84	463 84	464	*
Berkshire Hathaway Cl	06/23/2014	08/24/2015	100	13,110	12,645 94				463 83	463 83	464	*
			300	39,329	37,938 02				1,391 31	1,391 31	1,391	*
Check Pt Software Tech	07/20/2015	12/14/2015	800	68,081	61,615 35	6,465					6,465	*
Chicago Bridge & Iron	06/30/2014	04/29/2015	30	1,482	2,046.75	-565					-565	
Chicago Bridge & Iron	06/30/2014	04/29/2015	30	1,482	2,046 54	-565					-565	
Chicago Bridge & Iron	06/30/2014	04/29/2015	70	3,457	4,775 27	-1,318					-1,318	
Chicago Bridge & Iron	06/30/2014	04/29/2015	100	4,939	6,821 81	-1,883					-1,883	

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct #· 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Chicago Bridge & Iron	06/30/2014	04/29/2015	100	4,939	6,821 81	-1,883					-1,883	
Chicago Bridge & Iron	06/30/2014	04/29/2015	170	8,397	11,598 27	-3,202					-3,202	
			500	24,696	34,110 45	-9,415					-9,415	*
Cisco Systems Inc	01/14/2014	03/10/2015	2,000	57,627	44,944 95				12,682 22	12,682 22	12,682	*
Cisco Systems Inc	02/24/2014	03/10/2015	1,000	28,814	22,025 95				6,787 64	6,787 64	6,788	*
			3,000	86,441	66,970 9				19,469 86	19,469 86	19,470	*
Coach Inc	08/15/2014	01/26/2015	100	3,705	3,598 45	107					107	
Coach Inc	08/15/2014	01/26/2015	100	3,705	3,598 35	107					107	
Coach Inc	08/15/2014	01/26/2015	100	3,705	3,598 35	107					107	
Coach Inc	08/15/2014	01/26/2015	100	3,705	3,598 15	107					107	
Coach Inc	08/15/2014	01/26/2015	100	3,705	3,597 85	107					107	
Coach Inc	08/15/2014	01/26/2015	100	3,705	3,597 85	107					107	
Coach Inc	08/15/2014	01/26/2015	700	25,937	25,191 91	745					745	*
			1,300	48,169	46,780 91	1,388					1,388	*
Cognizant Tech Sol Cl A	08/07/2014	04/06/2015	100	6,268	4,452 54	1,816					1,816	
Cognizant Tech Sol Cl A	08/07/2014	04/06/2015	100	6,267	4,452 54	1,815					1,815	
Cognizant Tech Sol Cl A	08/26/2014	04/06/2015	100	6,268	4,579 39	1,689					1,689	
Cognizant Tech Sol Cl A	08/26/2014	04/06/2015	100	6,267	4,579 39	1,688					1,688	
Cognizant Tech Sol Cl A	08/07/2014	04/06/2015	100	6,267	4,452.54	1,815					1,815	
Cognizant Tech Sol Cl A	08/07/2014	04/06/2015	100	6,267	4,452 54	1,815					1,815	
Cognizant Tech Sol Cl A	08/26/2014	04/06/2015	400	25,068	18,317 57	6,751					6,751	*
			600	37,603	27,222 65	10,380					10,380	*
Cognizant Tech Sol Cl A	08/07/2014	12/14/2015	100	5,940	4,452 54				1,487 31	1,487 31	1,487	
Cognizant Tech Sol Cl A	08/07/2014	12/14/2015	100	5,940	4,452 14				1,487 71	1,487 71	1,488	
Cognizant Tech Sol Cl A	08/07/2014	12/14/2015	100	5,940	4,452 14				1,487 71	1,487 71	1,488	
Cognizant Tech Sol Cl A	08/07/2014	12/14/2015	300	17,820	13,357 32				4,462 23	4,462 23	4,462	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Cognizant Tech Sol Cl A	08/07/2014	12/14/2015	300	17,820	13,356 42				4,463 15	4,463 15	4,463	*
Cognizant Tech Sol Cl A	05/18/2015	12/14/2015	300	17,820	19,189 55	-1,370					-1,370	*
			1,200	71,278	59,260 11	-1,370			13,388.11	13,388 11	12,018	*
Cognizant Tech Sol Cl A	08/07/2014	12/14/2015	100	5,939	4,452 13				1,487 22	1,487 22	1,487	
Cognizant Tech Sol Cl A	05/18/2015	12/14/2015	100	5,939	6,396 52	-457					-457	
			2,400	145,830	115,395 27	15,559			14,875 33	14,875.33	30,435	**
Cummins Inc	11/19/2014	11/02/2015	35	3,751	5,016 17	-1,265					-1,265	
Cummins Inc	11/19/2014	11/02/2015	100	10,718	14,331 89	-3,614					-3,614	*
Cummins Inc	11/19/2014	11/02/2015	100	10,718	14,331 89	-3,614					-3,614	*
Cummins Inc	11/19/2014	11/02/2015	100	10,718	14,331 78	-3,613					-3,613	*
Cummins Inc	11/19/2014	11/02/2015	115	12,326	16,481 68	-4,156					-4,156	*
Cummins Inc	05/18/2015	11/02/2015	28	3,001	3,993 98	-993					-993	
Cummins Inc	05/18/2015	11/02/2015	122	13,076	17,402 35	-4,326					-4,326	*
			600	64,310	85,889 74	-21,580					-21,580	*
Deere & Co	12/09/2013	07/08/2015	450	42,872	39,242 65				3,628.98	3,628 98	3,629	*
Deere & Co	03/31/2014	07/08/2015	59	5,621	5,311 29				309 66	309 66	310	
Deere & Co	03/31/2014	07/08/2015	100	9,527	9,002 18				524 85	524.85	525	
			609	58,020	53,556 12				4,463 49	4,463 49	4,463	*
Deere & Co	01/02/2014	07/08/2015	300	28,581	27,097 15				1,483 94	1,483 94	1,484	*
Deere & Co	03/31/2014	07/08/2015	41	3,906	3,690 89				215 19	215 19	215	
Deere & Co	03/31/2014	07/08/2015	50	4,764	4,501 24				262 27	262 27	262	
			391	37,251	35,289 28				1,961 40	1,961.40	1,961	*
			1,000	95,270	88,845 4				6,424 89	6,424 89	6,425	*
Discovery Holding Ser A	03/03/2015	08/05/2015	2,000	58,972	67,528 75	-8,557					-8,557	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
E M C Corp Mass	02/26/2015	08/28/2015	2,500	62,331	71,881 45	-9,550					-9,550	*
Eaton Corporation	09/22/2015	10/19/2015	100	5,099	5,238.9	-140					-140	
Eaton Corporation	09/22/2015	10/19/2015	100	5,100	5,238 89	-139					-139	
Eaton Corporation	09/22/2015	10/19/2015	70	3,569	3,667 23	-98					-98	
Eaton Corporation	09/22/2015	10/19/2015	30	1,530	1,571 67	-42					-42	
Eaton Corporation	09/22/2015	10/19/2015	400	20,398	20,955 58	-558					-558	*
Eaton Corporation	09/22/2015	10/19/2015	100	5,099	5,238 89	-140					-140	
Eaton Corporation	09/22/2015	10/19/2015	100	5,099	5,238 9	-140					-140	
Eaton Corporation	09/22/2015	10/19/2015	100	5,099	5,238 89	-140					-140	
			1,000	50,992	52,388 95	-1,397					-1,397	*
Emerson Electric Co	04/06/2015	07/13/2015	50	2,711	2,875 29	-164					-164	
Emerson Electric Co	04/06/2015	07/13/2015	50	2,711	2,875 04	-164					-164	
Emerson Electric Co	04/06/2015	07/13/2015	100	5,422	5,750 59	-328					-328	
Emerson Electric Co	04/06/2015	07/13/2015	100	5,423	5,750 59	-328					-328	
			300	16,267	17,251 51	-984					-984	*
Emerson Electric Co	04/06/2015	07/13/2015	450	24,402	25,875 4	-1,473					-1,473	*
Emerson Electric Co	04/06/2015	07/13/2015	500	27,113	28,750 44	-1,637					-1,637	*
Emerson Electric Co	04/06/2015	07/13/2015	50	2,711	2,875 3	-164					-164	

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

The Harry A And Margaret D Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Emerson Electric Co	04/29/2015	07/13/2015	450	24,402	26,554 41	-2,152					-2,152 *
			500	27,113	29,429 71	-2,316					-2,316 *
			1,750	94,896	101,307 06	-6,411					-6,411 *
Express Scripts Inc	09/05/2014	06/02/2015	1,000	85,980	75,822 95	10,158					10,158 *
Freeport Mcmorn Cp&G	12/30/2014	04/06/2015	167	3,231	3,926 28	-695					-695
Freeport Mcmorn Cp&G	12/30/2014	04/06/2015	300	5,804	7,052.72	-1,249					-1,249
Freeport Mcmorn Cp&G	12/30/2014	04/06/2015	1,533	29,656	36,041 87	-6,386					-6,386 *
			1,833	35,460	43,094 59	-7,635					-7,635 *
Freeport Mcmorn Cp&G	08/24/2015	10/12/2015	3,900	49,099	35,166 26	13,932					13,932 *
Freeport Mcmorn Cp&G	10/09/2015	10/12/2015	759	9,555	10,173 24	-618					-618
			4,659	58,654	45,339 5	13,314					13,314 *
Freeport Mcmorn Cp&G	08/24/2015	10/12/2015	100	1,260	901 7	358					358
Freeport Mcmorn Cp&G	08/24/2015	10/12/2015	100	1,260	901 7	358					358
Freeport Mcmorn Cp&G	08/24/2015	10/12/2015	100	1,260	901 7	358					358
Freeport Mcmorn Cp&G	08/24/2015	10/12/2015	100	1,260	901 7	358					358
Freeport Mcmorn Cp&G	08/24/2015	10/12/2015	100	1,260	901 7	358					358
Freeport Mcmorn Cp&G	08/24/2015	10/12/2015	100	1,260	901 69	358					358
Freeport Mcmorn Cp&G	10/09/2015	10/12/2015	100	1,260	1,340 35	-80					-80
Freeport Mcmorn Cp&G	10/09/2015	10/12/2015	400	5,040	5,361 39	-322					-322

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct #· 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Freeport Mcmorn Cp&G	10/09/2015	10/12/2015	200	2,520	2,680 69	-161					-161
Freeport Mcmorn Cp&G	10/09/2015	10/12/2015	300	3,780	4,021 04	-241					-241
Freeport Mcmorn Cp&G	10/09/2015	10/12/2015	241	3,036	3,230 24	-194					-194
			8,500	120,540	114,404 27	6,136					6,136 **
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,729 5	-759					-759
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,729 5	-759					-759
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,729 5	-759					-759
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,729 5	-759					-759
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,729 5	-759					-759
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,729 5	-759					-759
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,729 5	-759					-759
Generac Holdings Inc	12/24/2014	06/30/2015	100	3,971	4,728 4	-758					-758
Generac Holdings Inc	12/24/2014	06/30/2015	700	27,796	33,098 75	-5,303					-5,303 *
Generac Holdings Inc	01/15/2015	06/30/2015	110	4,368	4,979 47	-612					-612
Generac Holdings Inc	01/15/2015	06/30/2015	390	15,486	17,656 98	-2,171					-2,171 *
			2,000	79,418	93,570 1	-14,153					-14,153 *
General Electric Compan	12/16/2013	04/14/2015	175	4,851	4,727 97				123 32	123 32	123
General Electric Compan	12/16/2013	04/14/2015	100	2,772	2,701 69				70 46	70.46	70
General Electric Compan	12/16/2013	04/14/2015	100	2,772	2,701 7				70 45	70.45	70
General Electric Compan	12/16/2013	04/14/2015	200	5,544	5,403 39				140 92	140 92	141
General Electric Compan	12/16/2013	04/14/2015	25	693	675 42				17 63	17.63	18
General Electric Compan	12/16/2013	04/14/2015	100	2,772	2,701 69				70 46	70 46	70
General Electric Compan	12/30/2013	04/14/2015	100	2,772	2,800 96				-28.81	-28 81	-29

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
General Electric Compan	12/16/2013	04/14/2015	25	693	675 42				17.63	17 63	18	
General Electric Compan	12/30/2013	04/14/2015	75	2,079	2,100 72				-21 60	-21 60	-22	
General Electric Compan	12/30/2013	04/14/2015	100	2,772	2,800 95				-28.81	-28 81	-29	
			200	5,544	5,577 09				-32 78	-32 78	-33	
			1,000	27,722	27,289 91				431.65	431 65	432	*
Gentex Corp	01/08/2015	10/19/2015	21	331	373 96	-43					-43	
Gentex Corp	01/08/2015	10/19/2015	99	1,558	1,763 44	-205					-205	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,781 26	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,781 26	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,781 26	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,781 26	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,781 26	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,781 26	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,781 16	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,780 76	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,780 76	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	100	1,574	1,780 76	-207					-207	
Gentex Corp	01/08/2015	10/19/2015	200	3,148	3,562.51	-414					-414	
Gentex Corp	01/08/2015	10/19/2015	380	5,982	6,768 77	-787					-787	
Gentex Corp	01/08/2015	10/19/2015	1,800	28,334	32,060 77	-3,726					-3,726	*
			3,500	55,094	62,340 45	-7,246					-7,246	*
Goldman Sachs Group In	04/15/2014	01/15/2015	100	17,940	15,380 69	2,559					2,559	*
Goldman Sachs Group In	04/15/2014	01/15/2015	100	17,940	15,380.69	2,559					2,559	*
Goldman Sachs Group In	04/15/2014	01/15/2015	100	17,940	15,379.29	2,561					2,561	*
Goldman Sachs Group In	04/15/2014	01/15/2015	200	35,880	30,758 58	5,121					5,121	*
			500	89,699	76,899 25	12,800					12,800	*
Green Mtn Coffee Roast	01/20/2015	11/05/2015	100	5,256	13,214 69	-7,959					-7,959	
Green Mtn Coffee Roast	01/20/2015	11/05/2015	400	21,022	52,858 76	-31,836					-31,836	*
Green Mtn Coffee Roast	08/03/2015	11/05/2015	25	1,314	1,884 12	-570					-570	
Green Mtn Coffee Roast	08/03/2015	11/05/2015	32	1,682	2,411 67	-730					-730	

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct #. 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Green Mtn Coffee Roast	08/03/2015	11/05/2015	54	2,838	4,069 69	-1,232					-1,232	
Green Mtn Coffee Roast	08/03/2015	11/05/2015	89	4,677	6,707 45	-2,030					-2,030	
Green Mtn Coffee Roast	09/01/2015	11/05/2015	200	10,511	11,090 15	-579					-579	*
			900	47,300	92,236 53	-44,936					-44,936	*
Harman Intl Inds Inc	10/13/2014	02/12/2015	50	6,906	4,409 3	2,497					2,497	
Harman Intl Inds Inc	10/17/2014	02/12/2015	150	20,719	14,187 1	6,532					6,532	*
			200	27,626	18,596 4	9,029					9,029	*
Hasbro Inc	10/01/2014	04/29/2015	100	7,066	5,479.54	1,586					1,586	
Hasbro Inc	10/01/2014	04/29/2015	100	7,066	5,479 54	1,586					1,586	
Hasbro Inc	10/01/2014	04/29/2015	100	7,066	5,479.54	1,586					1,586	
Hasbro Inc	10/01/2014	04/29/2015	100	7,066	5,479.54	1,586					1,586	
Hasbro Inc	10/01/2014	08/28/2015	30	2,278	1,643 86	634					634	
Hasbro Inc	10/01/2014	08/28/2015	400	30,381	21,917 76	8,463					8,463	*
Hasbro Inc	10/01/2014	08/28/2015	570	43,293	31,233 37	12,060					12,060	*
			970	73,674	53,151.13	20,523					20,523	*
			1,400	104,215	76,713 15	27,502					27,502	**
Hertz Global Hldgs Inc	12/24/2014	06/26/2015	2,000	37,875	48,886 95	-11,012					-11,012	*
Hertz Global Hldgs Inc	01/13/2015	06/26/2015	1,000	18,938	23,018 95	-4,081					-4,081	*
			3,000	56,813	71,905 9	-15,093					-15,093	*
Hewlett-Packard Compa	02/26/2015	08/03/2015	600	17,917	20,228 09	-2,311					-2,311	*
Hewlett-Packard Compa	02/26/2015	08/03/2015	700	20,903	23,599 43	-2,697					-2,697	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Maigaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Hewlett-Packard Compa	02/26/2015	08/03/2015	700	20,903	23,599 43	-2,697					-2,697	*
			2,000	59,723	67,426 95	-7,704					-7,704	*
Inogen Inc	06/23/2014	01/15/2015	100	3,104	1,911 3	1,193					1,193	
Inogen Inc	06/23/2014	01/15/2015	100	3,104	1,910 9	1,193					1,193	
Inogen Inc	06/23/2014	01/15/2015	800	24,831	15,290 35	9,540					9,540	*
			1,000	31,038	19,112 55	11,926					11,926	*
Inogen Inc	05/27/2014	06/26/2015	100	4,410	1,708 45				2,701 48	2,701 48	2,701	
Inogen Inc	05/27/2014	06/26/2015	100	4,410	1,708 45				2,701 48	2,701.48	2,701	
			200	8,820	3,416 9				5,402 96	5,402 96	5,403	
Inogen Inc	05/27/2014	06/26/2015	200	8,810	3,416 9				5,393 38	5,393 38	5,393	
Inogen Inc	05/27/2014	06/26/2015	18	793	307 52				485.43	485 43	485	
Inogen Inc	05/27/2014	06/26/2015	82	3,612	1,400 11				2,212 17	2,212 17	2,212	
			100	4,405	1,707 63				2,697 60	2,697 60	2,698	
			1,500	53,074	27,653 98	11,926			13,493 94	13,493 94	25,420	*
Intel Corp	04/29/2015	06/29/2015	700	21,397	22,856 29	-1,459					-1,459	*
Intl Business Machines	12/20/2013	10/19/2015	100	14.854	18,204 38				-3,350.14	-3,350 14	-3,350	*
Intl Business Machines	12/20/2013	10/19/2015	100	14,853	18,204 37				-3,351 13	-3,351 13	-3,351	*
Intl Business Machines	12/30/2013	10/19/2015	100	14,853	18,633 65				-3,780 41	-3,780 41	-3,780	*
Intl Business Machines	02/24/2014	10/19/2015	100	14,853	18,400 75				-3,547 52	-3,547 52	-3,548	*
Intl Business Machines	05/13/2014	10/19/2015	100	14,854	19,230 95				-4,376 71	-4,376 71	-4,377	*

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Intl Business Machines	07/08/2015	10/19/2015	100	14.853	16,381.35	-1,528					-1,528	*
			600	89,121	109,055 45	-1,528			-18,405 91	-18,405 91	-19,934	*
Kinder Morgan Inc	09/22/2015	11/02/2015	2,000	53,338	60,015 15	-6,677					-6,677	*
Klx Inc	12/16/2014	01/15/2015	200	7,794	0	7,794					7,794	
Klx Inc	12/16/2014	01/15/2015	100	3,897	0	3,897					3,897	
Klx Inc	12/16/2014	01/15/2015	200	7,794	0	7,794					7,794	
			500	19,486	0	19,486					19,486	*
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,517	2,001 2	516					516	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,517	2,001 2	516					516	
			200	5,034	4,002 4	1,031					1,031	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,517	2,001 2	516					516	
La-Z-Boy Inc	10/07/2014	02/26/2015	14	352	280.15	72					72	
La-Z-Boy Inc	10/07/2014	02/26/2015	14	352	280 15	72					72	
La-Z-Boy Inc	10/07/2014	02/26/2015	86	2,163	1,720 95	442					442	
			100	2,515	2,001 1	514					514	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,515	2,001 1	514					514	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,515	2,001 1	514					514	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,515	2,001 1	514					514	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,515	2,001.1	514					514	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,515	2,001 1	514					514	
La-Z-Boy Inc	10/07/2014	02/26/2015	186	4,678	3,722 05	956					956	

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct #. 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
La-Z-Boy Inc	10/07/2014	02/26/2015	914	22,987	18,290 03	4,697					4,697	*
			1,500	37,724	30,016 48	7,708					7,708	*
La-Z-Boy Inc	10/07/2014	02/26/2015	200	5,034	4,002 19	1,031					1,031	
La-Z-Boy Inc	10/07/2014	02/26/2015	200	5,034	4,002 19	1,031					1,031	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,517	2,001 1	516					516	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,517	2,001 1	516					516	
La-Z-Boy Inc	10/07/2014	02/26/2015	14	352	280 14	72					72	
La-Z-Boy Inc	10/07/2014	02/26/2015	86	2,164	1,720 94	444					444	
			100	2,517	2,001 08	516					516	
La-Z-Boy Inc	10/07/2014	02/26/2015	14	352	280 03	72					72	
La-Z-Boy Inc	10/07/2014	02/26/2015	86	2,164	1,720 86	444					444	
			100	2,517	2,000 89	516					516	
La-Z-Boy Inc	10/07/2014	02/26/2015	100	2,515	2,000 2	515					515	
La-Z-Boy Inc	10/07/2014	02/26/2015	86	2,163	1,720 17	443					443	
			3,000	75,468	60,031 35	15,437					15,437	*
Mc Donalds Corp	12/09/2013	01/26/2015	125	11,325	11,981 2				-655 81	-655.81	-656	*
Mc Donalds Corp	01/02/2014	01/26/2015	125	11,325	12,068 2				-742 82	-742.82	-743	*
Mc Donalds Corp	02/24/2014	01/26/2015	50	4,530	4,833 64	-303					-303	
			300	27,181	28,883 04	-303			-1,398 63	-1,398 63	-1,702	*
Mc Donalds Corp	11/05/2013	01/26/2015	250	22,651	24,372 95				-1,722 19	-1,722.19	-1,722	*
Mc Donalds Corp	02/24/2014	01/26/2015	150	13,590	14,500 91	-910					-910	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Mc Donalds Corp	03/28/2014	01/26/2015	300	27,181	29,177 65	-1,997					-1,997	*
			700	63,422	68,051 51	-2,907			-1,722 19	-1,722.19	-4,629	*
			1,000	90,603	96,934 55	-3,211			-3,120 82	-3,120 82	-6,332	*
Michael Kors Hldgs	01/26/2015	03/10/2015	1,000	64,865	69,837 95	-4,973					-4,973	*
Micron Technology Inc	10/21/2014	01/15/2015	2,450	73,271	75,809 5	-2,538					-2,538	*
Microsoft Corp	03/31/2014	01/05/2015	150	6,956	6,203 24	752					752	
Microsoft Corp	03/31/2014	01/05/2015	100	4,637	4,135 49	502					502	
Microsoft Corp	06/23/2014	01/05/2015	150	6,956	6,284.54	671					671	
Microsoft Corp	06/23/2014	01/05/2015	100	4,637	4,189 69	447					447	
Microsoft Corp	06/23/2014	01/05/2015	100	4,637	4,189 69	447					447	
Microsoft Corp	06/23/2014	01/05/2015	50	2,319	2,094 84	224					224	
Microsoft Corp	06/23/2014	01/05/2015	50	2,319	2,094 65	224					224	
			100	4,637	4,189.49	448					448	
Microsoft Corp	06/23/2014	01/05/2015	50	2,319	2,094 64	224					224	
			750	34,778	31,286 78	3,491					3,491	*
Palo Alto Networks Inc	10/10/2014	03/05/2015	500	71,459	49,035 95	22,423					22,423	*
Pfizer Incorporated	02/24/2014	12/22/2015	1,500	48,735	47,990 95				744 46	744 46	744	*
Pfizer Incorporated	04/22/2014	12/22/2015	1,000	32,490	31,138.95				1,351.32	1,351 32	1,351	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct #: 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Pfizer Incorporated	10/19/2015	12/22/2015	900	29,241	30,902 26	-1,661					-1,661	*
			3,400	110,467	110,032 16	-1,661			2,095 78	2,095.78	435	**
Phillips	09/15/2014	01/14/2015	1,000	57,444	83,746 95	-26,303					-26,303	*
Phillips	10/17/2014	01/14/2015	200	11,489	14,632 55	-3,144					-3,144	*
			1,200	68,933	98,379 5	-29,446					-29,446	*
Phillips	02/03/2015	08/20/2015	100	8,069	7,475 8	593					593	
Phillips	02/03/2015	08/20/2015	100	8,069	7,475.8	593					593	
Phillips	02/03/2015	08/20/2015	300	24,207	22,427 38	1,780					1,780	*
Phillips	02/03/2015	08/20/2015	100	8,069	7,475 8	593					593	
Phillips	02/03/2015	08/20/2015	100	8,071	7,475 79	596					596	
Phillips	02/03/2015	08/20/2015	100	8,071	7,475 79	596					596	
Phillips	02/03/2015	08/20/2015	100	8,069	7,475 4	594					594	
Phillips	02/03/2015	08/20/2015	100	8,069	7,475 39	594					594	
			2,200	149,628	173,136 65	-23,508					-23,508	**
Polaris Industries Inc	02/26/2015	11/20/2015	50	5,257	7,867 94	-2,611					-2,611	
Polaris Industries Inc	02/26/2015	11/20/2015	100	10,514	15,735 89	-5,222					-5,222	*
Polaris Industries Inc	02/26/2015	11/20/2015	100	10,514	15,735 89	-5,222					-5,222	*
Polaris Industries Inc	02/26/2015	11/20/2015	100	10,514	15,735 89	-5,222					-5,222	*
Polaris Industries Inc	02/26/2015	11/20/2015	100	10,514	15,735 89	-5,222					-5,222	*
Polaris Industries Inc	08/03/2015	11/20/2015	150	15,770	19,978 44	-4,208					-4,208	*
Polaris Industries Inc	11/16/2015	11/20/2015	43	4,521	4,487 9	33					33	
			643	67,603	95,277 84	-27,675					-27,675	*

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains
Polaris Industries Inc	11/16/2015	11/20/2015	7	736	730 59	5					5
Polaris Industries Inc	11/16/2015	11/20/2015	50	5,257	5,218 48	38					38
Polaris Industries Inc	11/16/2015	11/20/2015	50	5,257	5,218 48	38					38
			107	11,250	11,167 55	82					82 *
			750	78,852	106,445 39	-27,593					-27,593 *
Schlumberger Ltd	11/24/2014	10/19/2015	750	55,306	73,751 95	-18,446					-18,446 *
Schlumberger Ltd	12/15/2014	10/19/2015	250	18,435	20,243 2	-1,808					-1,808 *
			1,000	73,741	93,995 15	-20,254					-20,254 *
Seagate Technology Plc	10/23/2014	01/26/2015	50	2,941	2,814.31	126					126
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,881	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,881	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,881	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,881	5,628.62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,881	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,881	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,881	5,628 62	252					252
			750	44,108	42,214 65	1,893					1,893 *
Seagate Technology Plc	10/23/2014	01/26/2015	50	2,940	2,814.31	126					126
Seagate Technology Plc	10/23/2014	01/26/2015	50	2,940	2,814 26	126					126
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,880	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,880	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,880	5,628 62	252					252
Seagate Technology Plc	10/23/2014	01/26/2015	100	5,880	5,628 62	252					252
			500	29,401	28,143 05	1,258					1,258 *
			1,250	73,509	70,357 7	3,151					3,151 *
Sony Corp Adr New	03/31/2014	03/18/2015	1,000	27,842	19,226 95	8,615					8,615 *

Realized Gains and Losses
Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
T J X Cos Inc	08/19/2014	01/15/2015	100	6,588	5,915 4	673					673	
T J X Cos Inc	08/19/2014	01/15/2015	200	13,177	11,830 79	1,346					1,346	*
T J X Cos Inc	08/19/2014	01/15/2015	225	14,824	13,309 87	1,514					1,514	*
T J X Cos Inc	08/19/2014	01/15/2015	975	64,237	57,671 22	6,566					6,566	*
			1,500	98,827	88,727 28	10,100					10,100	*
Visa	02/24/2014	02/12/2015	100	26,991	22,603 95	4,387					4,387	*
Vodafone Airtouch Adr	06/30/2014	05/20/2015	2,250	83,467	75,041 95	8,425					8,425	*
Wabco Holdings Inc	03/03/2015	06/26/2015	96	11,880	11,346 61	533					533	*
Wabco Holdings Inc	03/03/2015	06/26/2015	100	12,375	11,819 49	555					555	*
Wabco Holdings Inc	03/03/2015	06/26/2015	200	24,749	23,638 78	1,110					1,110	*
Wabco Holdings Inc	03/03/2015	06/26/2015	204	25,244	24,111 57	1,133					1,133	*
			600	74,248	70,916 45	3,331					3,331	*
Whole Foods Market Inc	05/08/2014	01/12/2015	250	12,781	9,850 12	2,931					2,931	*
Whole Foods Market Inc	05/08/2014	03/10/2015	400	21,808	15,760 19	6,047					6,047	*
Whole Foods Market Inc	05/08/2014	03/10/2015	1,000	54,515	39,400 47	15,114					15,114	*
Whole Foods Market Inc	05/08/2014	03/10/2015	50	2,726	1,970 02	756					756	
Whole Foods Market Inc	05/08/2014	03/10/2015	100	5,451	3,940.05	1,511					1,511	

Realized Gains and Losses

Fiscal Year Ending 12/31/2015

The Harry A And Margaret D   Acct # 1519xxxx

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Long Term Gains Pre-5/6	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Gains	
Whole Foods Market Inc	05/08/2014	03/10/2015	200	10,903	7,880 1	3,023					3,023	*
			2,000	108,184	78,800 95	29,383					29,383	**
Short Term Gains				3,134,411	3,128,692.37	5,719						**
Long Term Gains Pre-5/												
Qualified 5 Year Gains												
Long Term Gains Post-5/				633,285	665,362 54				-32,077.19			**
Total Long Gains				633,285	665,362 54					-32,077.19		**
Total (Sales)				3,767,697	3,794,054.91	5,719			-32,077 19	-32,077 19	-26,358	**
Total Gains						**5,719**			**-32,077.19**	**-32,077.19**	**-26,358**	

Information in this report is compiled with great care Nevertheless, download, calculation and input errors are possible
We recommend that you compare this statement with the statement you receive from Charles Schwab
Please keep this in consideration as you utilize this report for Columbia Asset Management cannot be responsible for such errors   Thank you

Vanguard

My accounts Balances and holdings Cost basis accounting

Cost basis summary

Cost basis resource center Personal performance Taxes & income

HARRY A & MARGARET D TOWSLEY FOUNDATION—54244

HARRY A & MARGARET D TOWSLEY FOUNDATION—54244

Cost basis information may not be available for all accounts or holdings

Unrealized gains & losses | Realized gains & losses | Gifted shares

View/Change cost basis method

2015 Total

		Quantity	Cost basis method	Total cost	Proceeds	Capital gain/loss Short-term	Capital gain/loss Long-term	Total gain/loss
VBIRX	Vanguard Short-Term Bond Index Fund Admiral Shares 5132-88030254673	10,189 6460	—	$108,365 40	$106,820 00	—	– $1,545 40	– $1,545 40
Show details								
VEMAX	Vanguard Emerging Markets Stock Index Fund Admiral Shares 5533-88030254673	3,755 0650	—	$117,280 62	$108,972 00	—	– $8,308 62	– $8 308 62
Show details								
VEUSX	Vanguard European Stock Index Fund Admiral Shares 0579-88030254673	1,719 6150	—	$104,276 20	$108,972 00	—	$4,695 80	$4 695 80
Show details								
VIGAX	Vanguard Growth Index Fund Admiral Shares 0509-88030254673	10,114 7510	—	$280,905 56	$574,046 00	—	$293,140 44	$293,140 44
Show details								
VMGMX	Vanguard Mid-Cap Growth Index Fund Admiral Shares 5832-88030254673	4,773 4010	—	$83,560 24	$217,764 00	—	$134,203 76	$134,203 76
Show details								
VMVAX	Vanguard Mid-Cap Value Index Fund Admiral Shares 5835-88030254673	3,236 9030	—	$67,449 88	$150,331 00	—	$82,881 12	$82,881 12
Show details								
VPADX	Vanguard Pacific Stock Index Fund Admiral Shares 0572-88030254673	2,306 2440	—	$150,641 79	$173,754 00	—	$23,112 21	$23,112 21
Show details								
VSGAX	Vanguard Small-Cap Growth Index Fund Admiral Shares 5561-88030254673	3,470 9870	—	$64,627 87	$159,350 00	—	$94,722 13	$94,722 13
Show details								
VSIAX	Vanguard Small Cap Value Index Fund Admiral Shares 5860-88030254673	3,273 7870	—	$74,319 65	$149,075 00	—	$74,755 35	$74 755 35
Show details								
VVIAX	Vanguard Value Index Fund Admiral Shares 0506-88030254673	10,526 9440	—	$209,180 89	$342,633 00	—	$133,452 11	$133,452 11
Show details								
Total				**$1,260,608 10**	**$2,091,717 00**	—	**$831,108 90**	**$831,108 90**

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
	National Wildlife Federation 213 West Liberty Street, Suite 200 Ann Arbor, MI 48104	$500.00	12/15/15	$500.00	Cash
1276 1277	Council of Michigan Foundations One South Harbor Avenue, Suite 3 Grand Haven, MI 49417	$7,200.00	3/23/15	$5,000.00 $2,200.00	Cash
1348	Children's Literacy Network 1954 S. Industrial Hwy., Suite D Ann Arbor, MI 48104	$500.00	12/15/15	$500.00	Cash
1354	United Way 220 W. Main Street, Suite 100 Midland, MI 48640	$500.00	12/15/15	$500.00	Cash
1357	Law School Fund, University of Michigan The Regents of the University of Michigan DEPT CH 10189 Palatine, IL 60055-0189	$500.00	12/17/15	$500.00	Cash
1358	The Ann Arbor Teen Center: Neutral Zone 310 E. Washington Street Ann Arbor, MI 48104-2010	$100,000.00	12/15/15	$20,000.00	Cash
1359	Arbor Hospice Foundation 2366 Oak Valley Drive Ann Arbor, MI 48103	$500,000.00	12/15/15	$125,000.00	Cash

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1360	Calvin College Office of Development Spoelhof Center 3201 Burton St. SE Grand Rapids, MI 49546-4388	$500,000.00	12/15/15	$100,000.00	Cash
1361	Center For The Education of Women 330 East Liberty Ann Arbor, MI 48103	$500,000.00	12/15/15	$100,000.00	Cash
1362	Children's Leukemia Foundation 5455 Corporate Drive, Suite 306 Troy, MI 48098	$25,000.00	12/15/15	$25,000.00	Cash
1363	Conservation Resource Alliance 10850 Traverse Highway, Suite 1180 Traverse City, MI 49684	$150,000.00	12/15/15	$150,000.00	Cash
1364	Covenant HealthCare 1447 North Harrison Saginaw, MI 48601	$16,000.00	12/15/15	$16,000.00	Cash
1365	Dow High Music Booster Club 3901 N. Saginaw Road Midland, MI 48640	$5,000.00	12/15/15	$5,000.00	Cash
1366	Family Learning Institute 1954 South Industrial Highway, Suite D Ann Arbor, MI 48104	$150,000.00	12/15/15	$50,000.00	Cash

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1368	Friends In Deed 1196 Ecorse Road Ypsilanti, MI 48198	$45,000.00	12/15/15	$15,000.00	Cash
1369	Gerald R. Ford School of Public Policy 440 Lorch Hall 611 Tappan Street Ann Arbor, MI 48109-1220	$750,000.00	12/15/15	$250,000.00	Cash
1370	Huron River Watershed Council 1100 N. Main Street Ann Arbor, MI 48104	$52,000.00	12/15/15	$52,000.00	Cash
1371	Interlochen Center For The Arts P.O. Box 199 Interlochen, MI 49643-0199	$1,000,000.00	12/15/15	$250,000.00	Cash
1373	Junior Achievement of Central Michigan, Inc. 309 E. Indian Midland, MI 48640	$90,000.00	12/15/15	$60,000.00	Cash
1374	Kalamazoo College 1200 Academy Street Kalamazoo, MI 49006	$100,000.00	12/15/15	$100,000.00	Cash
1375	Michigan State University College of Law Law College Building 648 N. Shaw Lane, Room 368 East Lansing, MI 48824-1300	$500,000.00	12/15/15	$250,000 00	Cash

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1376	Midland Center For The Arts 1801 West St. Andrews Midland, MI 48640-2695	$50,000.00	12/15/15	$50,000.00	Cash
1377	MidMichigan Medical Center-Midland 4005 Orchard Drive Midland, MI 48670	$300,000.00	12/15/15	$100,000.00	Cash
1378	The Nature Conservancy, Michigan Chapter 101 East Grand River Lansing, MI 48906	$500,000.00	12/15/15	$125,000.00	Cash
1379	Rainbow Alliance, Inc. 8569 Stonegate Dr. Northville, MI 48168	$2,000.00	12/15/15	$2,000.00	Cash
1380	River House, Inc. P.O. Box 661 Grayling, MI 49738	$20,000.00	12/15/15	$20,000.00	Cash
1381	Ann Arbor Rotary Endowment P.O. Box 131217 Ann Arbor, MI 48113-1217	$25,000.00	12/15/15	$25,000.00	Cash
1382	St. Louis Center 16195 Old U.S. 12 Chelsea, Michigan 48118-9646	$750,000.00	12/15/15	$150,000.00	Cash

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1383	SOS Community Services 101 S. Huron Street Ypsilanti, MI 48197	$15,000.00	12/15/15	$15,000.00	Cash
1384	Sphinx Organization 400 Renaissance Center, Suite 2550 Detroit, MI 48243	$25,000.00	12/15/15	$25,000.00	Cash
1385	The Ark 1955 Pauline, Suite 200 Ann Arbor, MI	$250,000.00	12/15/15	$170,000.00	Cash
1386	Trillium House P.O. Box 7115 Marquette, MI 49855	$100,000.00	12/15/15	100,000.00	Cash
1387	University of Michigan School of Education 610 E. University Avenue 1001D SEB Ann Arbor, MI 48109-1259	$1,000,000.00	12/15/15	$250,000.00	Cash
1388	Washtenaw Community College Fund 4800 East Huron river Drive Student Center Building, Suite 306 Ann Arbor, MI 48105-4800	$500,000.00	12/15/15	$100,000.00	Cash
1389	Bach PTO Elementary 600 West Jefferson Ave. Ann Arbor, MI 48103	$1,000.00	12/15/15	$1,000.00	Cash

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1390	Chippewa Nature Center 400 S. Badour Road Midland, MI 48640	$250.00	12/15/15	$250.00	Cash
1391	The Civcity Initiative 118 S. Main Street Ann Arbor, MI 48104	$1,000.00	12/15/15	$1,000.00	Cash
1392	Girls Group 2531 Jackson Ave. #188 Ann Arbor, MI 48103	$1,000.00	12/15/15	$1,000.00	Cash
1393	Grace Dow Memorial Library 1710 W. St. Andrews Midland, MI 48640	$250.00	12/15/15	$250.00	Cash
1394	Grand Rapids Symphony 300 Ottawa Avenue N.W., Suite 100 Grand Rapids, MI 49503	$10,000.00	12/15/15	$10,000.00	Cash
1395	Grass River Natural Area, Inc. P.O. Box 231 Bellaire, MI 49615	$1,000.00	12/15/15	$1,000.00	Cash
1396	S.D. Hassenfeld Children's Center 1 Park Avenue, 17th Floor New York, NY 10016	$1,500.00	12/15/15	$1,500.00	Cash

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1397	The Little Forks Conservancy 105 Post Street Midland, MI 48640	$250.00	12/15/15	$250.00	Cash
1398	Michigan Humanities Council 119 Pere Marquette Dr., Suite 3B Lansing, MI 48912	$700.00	12/15/15	$700.00	Cash
1399	Michigan League for Public Policy 1233 Turner St., Suite G1 Lansing, MI 48906	$2,500.00	12/15/15	$2,500.00	Cash
1401	Midland Center For The Arts 1801 W. St. Andrews Midland, MI 48640	$1,000.00	12/15/15	$1,000.00	Cash
1402	MidMichigan Medical Center-Midland 4005 Orchard Drive Midland, MI 48670	$250.00	12/15/15	$250.00	Cash
1404	Shelter Association of Ann Arbor 543 North Main Street Ann Arbor, MI 48104	$1,500.00	12/15/15	$1,500.00	Cash
1405	William L. Clements Library Ann Arbor, MI	$2,000.00	12/15/15	$2,000.00	Cash

PAYMENTS RECONCILIATION REPORT 2015

Check Number	Check Payable to:	Grant Amount	Payment Date	Payment Amount	Payment Type
1406	Wounded Warrior Project 4899 Belfort Road, Suite 300 Jackson, Florida 32256	$500.00	12/15/15	$500.00	Cash
1407	University of San Diego 5998 Alcala Park, #DAC312 San Diego, CA 92110	$1,000.00	12/15/15	$1,000.00	Cash
1408	New York University 25 West 4th Street, 4th Floor New York, NY 10012	$500.00	12/15/15	$500.00	Cash
1409	Saint Joseph Mercy Health System 5305 East Huron River Drive, P.O. Box 995 Ann Arbor, MI 48106-0995	$25,000.00	12/15/15	$25,000.00	Cash
1410	West Midland Family Center 4011 West Isabella Road (M20) Shepherd, MI 48883	$150,000.00	12/15/15	$50,000.00	Cash
1412	Food Bank of Eastern Michigan 2312 Lapeer Road Flint, MI 48503	$75,000.00	12/15/15	$75,000.00	Cash
			Total Paid (55 items)	**$2,885,400.00**	

THE HARRY A. and MARGARET D. TOWSLEY FOUNDATION
GRANTS APPROVED 2015

Grantee Organization	Relationship	Foundation Status	Purpose	Amount
Ann Arbor Teen Center: Neutral Zone, 310 E. Washington St., Ann Arbor, MI	None	501(c)(3)	Program Support	100,000
Bach PTO Elementary, 600 West Jefferson Ave., Ann Arbor, MI	None	501(c)(3)	Program Support	1,000
Calvin College, 3201 Burton St. SE, Grand Rapids, MI	None	501(c)(3)	Program Support	500,000
Children's Leukemia Foundation, 5455 Corporate Dr., Ste. 306, Troy,MI	None	501(c)(3)	Program Support	25,000
Children's Literacy Network, 1954 S. Industrial Hwy., Suite D, Ann Arbor, MI	None	501(c)(3)	Program Support	500
Chippewa Nature Center, 400 S Badour Rd., Midland, MI	None	501(c)(3)	Program Support	250
Civcity Initiative, 118 S Main St., Ann Arbor, MI	None	501(c)(3)	Program Support	1,000
Conservation Resource Alliance, 10850 Traverse Hwy., Ste.1180, Traverse City, MI	None	501(c)(3)	Program Support	150,000
Council of Michigan Foundations, One South Harbor, Ste. 3, Grand Haven, MI	None	501(c)(3)	Program Support	7,200
Covenant Health Care, 1447 North Harrison, Saginaw, MI	None	501(c)(3)	Program Support	16,000
Dow High Music Booster Club, 3901 N. Saginaw Road, Midland, MI	None	501(c)(3)	Program Support	5,000
Food Bank of Eastern Michigan, 2312 Lapeer Road, Flint, MI	None	501(c)(3)	Program Support	75,000
Friends In Deed, 1196 Ecorse Road, Ypsilanti, MI	None	501(c)(3)	Program Support	45,000
Gerald R. Ford School of Public Policy, 440 Lorch Hall, 611 Tappan St., Ann Arbor, MI	None	501(c)(3)	Program Support	750,000
Girls Group, 2531 Jackson Ave., # 188, Ann Arbor, MI	None	501(c)(3)	Program Support	1,000
Grace A. Dow Library, 1710 West Saint Andrews Road, Midland, MI	None	501(c)(3)	Program Support	250

THE HARRY A. and MARGARET D. TOWSLEY FOUNDATION
GRANTS APPROVED 2015

Grand Rapids Symphony, 300 Ottawa Ave. N.W.,Grand Rapids, MI	None	501(c)(3)	Program Support	10,000
Grass River Natural Area, P.O. Box 231, Bellaire, MI	None	501(c)(3)	Program Support	1,000
Huron River Watershed Council, 1100 N. Main St., Ann Arbor, MI	None	501(c)(3)	Program Support	52,000
Interlochen Center For The Arts, P.O. Box 199, Interlochen, MI	None	501(c)(3)	Program Support	1,000,000
Kalamazoo College, 1200 Academy St.,. Kalamazoo, MI	None	501(c)(3)	Program Support	100,000
Little Forks Conservancy, 105 Post Street, Midland, MI	None	501(c)(3)	Program Support	250
Michigan Humanities Council, 119 Pere Marquette, Suite 3B, Lansing, MI	None	501(c)(3)	Program Support	700
Michigan League Public Policy, 1223 Turner Street, Suite G1, Lansing, MI	None	501(c)(3)	Program Support	2,500
Michigan State University College of Law	None	501(c)(3)	Program Support	500,000
Michigan Theater, 603 East Liberty, Ann Arbor, MI	None	501(c)(3)	Program Support	1,000,000
Midland Center For The Arts, 1801 West St. Andrews, Midland, MI	None	501(c)(3)	Program Support	1,000
Midland Center For The Arts,1801 W. St. Andrews, Midland, MI	None	501(c)(3)	Program Support	50,000
MidMichigan Health, MidMichigan Medical Center, 400 Wellness Dr. Midland, MI	None	501(c)(3)	Program Support	300,000
MidMichigan Medical Center, 400 Wellness Drive, Midland, MI	None	501(c)(3)	Program Support	250
National Wildlife Federation, 213 W. Liberty St., Suite 200, Ann Arbor, MI	None	501(c)(3)	Program Support	500
New York University, 25 W. 4th Steet, 4th Floor, New York, NY	None	501(c)(3)	Program Support	500
Rainbow Alliance, Inc., 8569 Stonegate Dr., Northville, MI	None	501(c)(3)	Program Support	2,000

THE HARRY A. and MARGARET D. TOWSLEY FOUNDATION
GRANTS APPROVED 2015

River House, P.O. Box 661, Grayling, MI	None	501(c)(3)	Program Support	20,000
Rotary Club of Ann Arbor, P.O. Box 13127, Ann Arbor, MI	None	501(c)(3)	Program Support	25,000
S.D. Hassenfeld Children's Center, 1 Park Ave., 17th Floor, New York, NY	None	501(c)(3)	Program Support	1,500
Saint Joseph Mercy Health System, 5305 E. Huron Dr., Ann Arbor, MI	None	501(c)(3)	Program Support	25,000
Shelter Association Washtenaw County, 312 W. Huron, Ann Arbor, MI	None	501(c)(3)	Program Support	1,500
SOS Community Services, 101 S. Huron St., Ypsilanti, MI	None	501(c)(3)	Program Support	15,000
Sphinx Organization, 400 Renaissance Center, Ste. 2500, Detroit, MI	None	501(c)(3)	Program Support	25,000
St.Louis Center, 16195 Old U S. 27, Chelsea, MI	None	501(c)(3)	Program Support	750,000
Trilliium House, P.O. Box 7115, Marquette, MI	None	501(c)(3)	Program Support	100,000
United Way of Michigan, 220 W. Main St. Suite 100, Midland, MI	None	501(c)(3)	Program Support	500
University of Michigan Law School Fund, DEPT CH 10189, Palatine, IL	None	501(c)(3)	Program Support	500
University of San Diego, 5998 Alcala Park, #DAC312, San Diego, CA	None	501(c)(3)	Program Support	1,000
West Midland Family Center, 4011 West Isabella Rd (M-20), Shepherd, MI	None	501(c)(3)	Program Support	150,000
William L. Clements Library, 909 S. University Ave., Ann Arobr, MI	None	501(c)(3)	Program Support	2,000
Wounded Warrior Project, 4899 Belfort Rd., Ste 300, Jacksonville, FL	None	501(c)(3)	Program Support	500
TOTAL GRANTS AWARDED				**5,815,400**