EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation

MATILDA R. WILSON FUND

A Employer identification number: 38-6087665

Number and street (or P O box number if mail is not delivered to street address) Room/suite

6 FL FORD FIELD, 1901 ST ANTOINE ST

B Telephone number: 313 392-1040

City or town, state or province, country, and ZIP or foreign postal code

DETROIT, MI 48226

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 22,501,006.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,636.			STATEMENT 2
	4 Dividends and interest from securities	210,760.	492,230.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	481,079.			STATEMENT 1
	b Gross sales price for all assets on line 6a 9,381,139.				
	7 Capital gain net income (from Part IV, line 2)		198,248.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income		-8,961.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	699,475.	681,517.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,333.	10,667.		10,666.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	39,175.	7,835.		31,340.
	c Other professional fees STMT 6	350,500.	214,760.		135,740.
	17 Interest	68,645.	0.		51,278.
	18 Taxes STMT 7	48,539.	10,630.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	13,088.	970.		13,088.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	541,280.	244,862.		242,112.
	25 Contributions, gifts, grants paid	2,111,627.			2,111,627.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,652,907.	244,862.		2,353,739.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,953,432.			
	b **Net investment income** (if negative, enter -0-)		436,655.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2015)

15391114 147228 55559 2015.05000 MATILDA R. WILSON FUND 55559_1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	108,663.	151,837.	151,837.
	2 Savings and temporary cash investments	1,364,913.	1,046,638.	1,046,638.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	17,587,449.	16,012,680.	16,012,680.
	c Investments - corporate bonds STMT 10	4,802,489.	4,819,432.	4,819,432.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	677,648.	470,419.	470,419.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,541,162.	22,501,006.	22,501,006.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	3,017,925.	3,952,698.	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	3,017,925.	3,952,698.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	21,523,237.	18,548,308.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	21,523,237.	18,548,308.	
	31 **Total liabilities and net assets/fund balances**	24,541,162.	22,501,006.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,523,237.
2	Enter amount from Part I, line 27a	2	-1,953,432.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,569,805.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS	5	1,021,497.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,548,308.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RRY	P		
b	PUBLICLY TRADED SECURITIES	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-8,964.	8,964.
b	9,107,103.		9,191,855.	-84,752.
c	274,036.			274,036.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,964.
b				-84,752.
c				274,036.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 198,248.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,154,002.	24,559,488.	.087705
2013	2,223,273.	23,970,350.	.092751
2012	2,460,729.	22,651,681.	.108633
2011	2,345,505.	24,640,943.	.095187
2010	3,208,227.	24,456,077.	.131183

2	**Total** of line 1, column (d)	2	.515459
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.103092
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	21,767,967.
5	Multiply line 4 by line 3	5	2,244,103.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,367.
7	Add lines 5 and 6	7	2,248,470.
8	Enter qualifying distributions from Part XII, line 4	8	2,353,739.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	4,367.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,367.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,367.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	26,400.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	26,400.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	22,033.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	22,033.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ ROBIN L OOSTERVEEN Telephone no. ▶ (313) 259-7777			
	Located at ▶ 6TH FLOOR AT FORD FIELD, 1901 ST. ANTOINE STREET, ZIP+4 ▶ 48226			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M. HEMPSTEAD 1901 ST. ANTOINE STREET, 6TH FLOOR DETROIT, MI 48226	PRESIDENT 1.00	0.	0.	0.
DAVID P. LARSEN 1901 ST. ANTOINE STREET, 6TH FLOOR DETROIT, MI 48226	SECRETARY 1.00	0.	0.	0.
DAVID B. STEPHENS 1901 ST. ANTOINE STREET, 6TH FLOOR DETROIT, MI 48226	TREASURER 2.00	21,333.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BODMAN PLC - FORD FIELD, 1901 ST ANTOINE, DETROIT, MI 48226	ADMINISTRATIVE	168,000.
COMERICA P.O. BOX 75000, DETROIT, MI 48275	INVESTMENT ADVISORY FEES	112,497.
JPMORGAN 270 PARK AVENUE, NEW YORK, NY 10017	INVESTMENT ADVISORY FEES	69,812.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,965,368.
b	Average of monthly cash balances	1b	134,091.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	22,099,459.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,099,459.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	331,492.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,767,967.
6	**Minimum investment return.** Enter 5% of line 5	6	1,088,398.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,088,398.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a 4,367.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b 1,812.		
c	Add lines 2a and 2b	2c	6,179.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,082,219.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,082,219.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,082,219.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,353,739.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,353,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,367.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,349,372.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,082,219.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 — 1,994,213.				
b From 2011 — 1,120,044.				
c From 2012 — 1,338,650.				
d From 2013 — 1,072,515.				
e From 2014 — 969,967.				
f **Total** of lines 3a through e	6,495,389.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,353,739.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,082,219.
e Remaining amount distributed out of corpus	1,271,520.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,766,909.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,994,213.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	5,772,696.			
10 Analysis of line 9:				
a Excess from 2011 — 1,120,044.				
b Excess from 2012 — 1,338,650.				
c Excess from 2013 — 1,072,515.				
d Excess from 2014 — 969,967.				
e Excess from 2015 — 1,271,520.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALMA COLLEGE 614 WEST SUPERIOR STREET ALMA, MI 48801-1599	N/A	PC	CAPITAL IMPROVEMENTS	50,000.
AMERICAN RED CROSS 100 MACK AVENUE, P.O. BOX 44110 DETROIT, MI 48244-0110	N/A	PC	GENERAL OPERATIONS	15,000.
BELOIT COLLEGE 700 COLLEGE STREET BELOIT, WI 53511-5595	N/A	PC	CAPITAL IMPROVEMENTS	75,719.
BOYS & GIRLS CLUB OF SOUTHEASTERN MICHIGAN 26777 HALSTEAD ROAD, SUITE 100 FARMINGTON HILLS, MI 48331-3560	N/A	PC	GENERAL OPERATIONS	75,000.
CHANDLER PARK CONSERVANCY 4401 CONNOR DETROIT, MI 48215	N/A	PC	CAPITAL IMPROVEMENTS	104,773.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,111,627.
b Approved for future payment				
BELOIT COLLEGE 700 COLLEGE STREET BELOIT, WI 53511-5598	N/A	PC	CAPITAL IMPROVEMENTS	118,210.
BOYS & GIRLS CLUB OF SOUTHEASTERN MICHIGAN 26777 HALSTEAD ROAD, SUITE 100 FARMINGTON HILLS, MI 48331-3560	N/A	PC	GENERAL OPERATIONS	75,000.
CHANDLER PARK CONSERVANCY 4401 CONNOR DETROIT, MI 48215	N/A	PC	CAPITAL IMPROVEMENTS	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	1,234,210.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000		14	7,636.	
4 Dividends and interest from securities	523000	34,090.	14	176,670.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	481,079.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		34,090.		665,385.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 699,475.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11/15/16 ▶ SECRETARY

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LYNNE HUISMANN	Lynne M. Huismann	11/15/16		P00053811

Firm's name ▶ PLANTE & MORAN, PLLC — Firm's EIN ▶ 38-1357951

Firm's address ▶ 1098 WOODWARD AVE. DETROIT, MI 48226 — Phone no. (313) 496-7200

Form **990-PF** (2015)

523622
11-24-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLEGE FOR CREATIVE STUDIES 201 EAST KIRBY DETROIT, MI 48202-4034	N/A	PC	GENERAL OPERATIONS	50,000.
COVENANT CHRISTIAN CENTER 91 WELTS MT. CLEMENS, MI 48043	N/A	PC	GENERAL OPERATIONS	20,000.
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	25,000.
DETROIT INSTITUTE FOR CHILDREN 2075 EAST WEST MAPLE ROAD, SUITE B204 WALLED LAKE, MI 48390	N/A	PC	GENERAL OPERATIONS	7,500.
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVENUE DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	100,000.
DETROIT PUBLIC TELEVISION 1 CLOVER COURT WIXOM, MI 48393	N/A	PC	GENERAL OPERATIONS	25,000.
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201	N/A	PC	GENERAL OPERATIONS	75,000.
DETROIT WALDORF SCHOOL 2555 BURNS DETROIT, MI 48214	N/A	PC	GENERAL OPERATIONS	20,000.
DETROIT ZOOLOGICAL SOCIETY 8450 W. 10 MILE ROAD ROYAL OAK, MI 48067	N/A	PC	GENERAL OPERATIONS	25,000.
INTERLOCHEN CENTER FOR THE ARTS P.O. BOX 199 INTERLOCHEN, MI 49643-0199	N/A	PC	CAPITAL IMPROVEMENTS	25,000.
Total from continuation sheets				1,791,135.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUDSON CENTER 4410 W. 13 MILE ROAD ROYAL OAK, MI 48073-6515	N/A	PC	GENERAL OPERATIONS	10,000.
LIFE DIRECTIONS 5716 MICHIGAN AVENUE, SUITE 2200 DETROIT, MI 48210	N/A	PC	GENERAL OPERATIONS	25,000.
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT, MI 48226	N/A	PC	GENERAL OPERATIONS	25,000.
MICHIGAN SCIENCE CENTER 5020 JOHN R. STREET DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	75,000.
MICHIGAN STATE UNIVERSITY 4700 SOUTH HAGADORN ROAD EAST LANSING, MI 58823-5399	N/A	PC	CAPITAL IMPROVEMENTS	400,000.
NEIGHBORHOOD CLUB 17150 WATERLOO GROSSE POINTE, MI 48230	N/A	PC	CAPITAL CAMPAIGN	25,000.
OAKLAND UNIVERSITY/ MEADOWBROOK HALL 480 S. ADAMS ROAD, JOHN DODGE HOUSE ROCHESTER, MI 48309-4401	N/A	PC	CAPITAL IMPROVEMENTS / FUNDRAISING	368,635.
PLANNED PARENTHOOD MID AND SOUTH MICHIGAN 950 VICTORS WAY, SUITE 100 ANN ARBOR, MI 48108	N/A	PC	GENERAL OPERATIONS	10,000.
RACING FOR KIDS 93 KERCHEVAL AVENUE, SUITE 4 GROSSE POINTE FARMS, MI 48236	N/A	PC	GENERAL OPERATIONS	15,000.
THE CHILDREN'S CENTER 79 WEST ALEXANDRINE DETROIT, MI 48201	N/A	PC	GENERAL OPERATIONS	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE HENRY FORD 20900 OAKWOOD BOULEVARD DEARBORN, MI 48124-4088	N/A	PC	GENERAL OPERATIONS	25,000.
THE NATURE CONSERVANCY 101 EAST GRAND RIVER LANSING, MI 48906-4348	N/A	PC	GENERAL OPERATIONS	50,000.
THE PEWABIC POTTERY SOCIETY, INC. 10125 EAST JEFFERSON AVENUE DETROIT, MI 48214	N/A	PC	GENERAL OPERATIONS	25,000.
THE PURPLE ROSE THEATRE COMPANY 137 PARK STREET CHELSEA, MI 48118	N/A	PC	GENERAL OPERATIONS	50,000.
THE SALVATION ARMY 16130 NORTHLAND DRIVE SOUTHFIELD, MI 48075-5218	N/A	PC	GENERAL OPERATIONS	200,000.
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVENUE, SUITE 300 DETROIT, MI 48226	N/A	PC	211 CAMPAIGN	50,000.
UNIVERSITY PRESBYTERIAN CHURCH 1385 SOUTH ADAMS ROAD ROCHESTER, MI 48309-4401	N/A	PC	CAPITAL IMPROVEMENTS	25,000.
VISTA MARIA 20651 WEST WAREN AVENUE DEARBORN HEIGHTS, MI 48127-2698	N/A	PC	GENERAL OPERATIONS	20,000.
YMCA OF METROPOLITAN DETROIT 1401 BROADWAY BLVD., SUITE 3A DETROIT, MI 48226	N/A	PC	GENERAL OPERATIONS	10,000.
Total from continuation sheets				

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	25,000.
INTERLOCHEN CENTER FOR THE ARTS P.O. BOX 199 INTERLOCHEN, MI 49643-0199	N/A	PC	CAPITAL IMPROVEMENTS	25,000.
MICHIGAN STATE UNIVERSITY 4700 SOUTH HAGADORN ROAD EAST LANSING, MI 58823-5399	N/A	PC	CAPITAL IMPROVEMENTS	400,000.
OAKLAND UNIVERSITY/ MEADOWBROOK HALL 480 S. ADAMS ROAD, JOHN DODGE HOUSE ROCHESTER, MI 48309-4401	N/A	PC	CAPITAL IMPROVEMENTS / FUNDRAISING	366,000.
THE CHILDREN'S CENTER 79 WEST ALEXANDRINE DETROIT, MI 48201	N/A	PC	GENERAL OPERATIONS	25,000.
THE NATURE CONSERVANCY 101 EAST GRAND RIVER LANSING, MI 48906-4348	N/A	PC	GENERAL OPERATIONS	50,000.
THE PURPLE ROSE THEATRE COMPANY 137 PARK STREET CHELSEA, MI 48118	N/A	PC	GENERAL OPERATIONS	50,000.
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVENUE, SUITE 300 DETROIT, MI 48226	N/A	PC	211 CAMPAIGN	50,000.
Total from continuation sheets				991,000.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RRY			PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES			PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,107,103.	8,900,060.	0.	0.	207,043.

CAPITAL GAINS DIVIDENDS FROM PART IV	274,036.
TOTAL TO FORM 990-PF, PART I, LINE 6A	481,079.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COMERICA	62.	62.	
INTEREST INCOME	0.	-7,636.	
JP MORGAN	7,574.	7,574.	
TOTAL TO PART I, LINE 3	7,636.	0.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
COMERICA DIVIDENDS	196,661.	45,000.	151,661.	170,421.	
COMERICA INTEREST	13,243.	0.	13,243.	38,797.	
JPM DIVIDENDS	234,001.	229,036.	4,965.	242,035.	
JPM INTEREST	40,891.	0.	40,891.	40,977.	
TO PART I, LINE 4	484,796.	274,036.	210,760.	492,230.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
POWERSHARES DB US DOLLAR INDEX	0.	35.	
REDUCTION FOR UBI	0.	-8,996.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	-8,961.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	39,175.	7,835.		31,340.
TO FORM 990-PF, PG 1, LN 16B	39,175.	7,835.		31,340.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	182,500.	181,160.		1,340.
ADMINISTRATIVE FEES	168,000.	33,600.		134,400.
TO FORM 990-PF, PG 1, LN 16C	350,500.	214,760.		135,740.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	47,592.	0.		0.
FOREIGN TAX WITHHELD	947.	10,630.		0.
TO FORM 990-PF, PG 1, LN 18	48,539.	10,630.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POWERSHARES DB US DOLLAR INDEX	0.	970.		0.
MEMBERSHIP EXPENSE	6,326.	0.		6,326.
GRANT SOFTWARE EXPENSE	6,762.	0.		6,762.
TO FORM 990-PF, PG 1, LN 23	13,088.	970.		13,088.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN STOCK SEE ATTACHED	7,588,984.	7,588,984.
COMERICA STOCK SEE ATTACHED	8,423,696.	8,423,696.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,012,680.	16,012,680.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN BONDS SEE ATTACHED	2,677,012.	2,677,012.
COMERICA BONDS SEE ATTACHED	2,142,420.	2,142,420.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,819,432.	4,819,432.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN HEDGE FUND SEE ATTACHED	FMV	470,419.	470,419.
TOTAL TO FORM 990-PF, PART II, LINE 13		470,419.	470,419.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBIN L. OOSTERVEEN
6TH FLOOR FORD FIELD, 1901 ST ANTOINE ST
DETROIT, MI 48226

TELEPHONE NUMBER

(313) 259-7777

FORM AND CONTENT OF APPLICATIONS

LETTER OUTLINING THE NEED AND USE OF FUNDS, 501(C)(3) STATUS, BUDGET, PRIOR HISTORY OF FUNDING

ANY SUBMISSION DEADLINES

MEETINGS ARE HELD IN JANUARY, APRIL, AND SEPTEMBER

RESTRICTIONS AND LIMITATIONS ON AWARDS

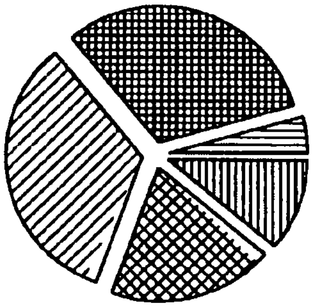
NO RESTRICTIONS ARE IMPOSED; HOWEVER, PRIORITY IS GIVEN TO ORGANIZATIONS PREVIOUSLY SUPPORTED

Account Statement

Account Number: [redacted] 004

Statement Period: January 01, 2015 Through December 31, 2015

Investment Portfolio Summary



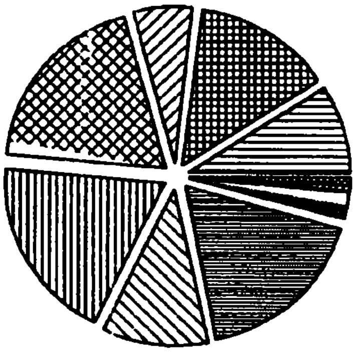
	Tax Cost	Market Value	Percent
CASH AND EQUIVALENTS	506,450.08	506,450.08	4.6%
EQUITIES	3,108,103.87	3,504,469.06	31.6%
EQUITIES - OTHER	3,362,474.17	3,678,130.77	33.2%
FIXED INCOME	2,146,844.79	2,142,420.00	19.4%
ALTERNATIVE INVESTMENTS	1,286,318.82	1,241,095.84	11.2%
Total	10,410,191.73	11,072,565.75	100.0%

Investment Detail

Description		Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Income Cash And Equivalents					
Cash					
INCOME CASH		14,888,374.63- 14,888,374.63-			
** Total Cash	Sub-Total	14,888,374.63- 14,888,374.63-		0.00 0.00	0.00
* Total Income Cash And Equivalents		14,888,374.63- 14,888,374.63-		0.00 0.00	0.00
Principal Cash And Equivalents					
Cash					
PRINCIPAL CASH		14,888,374.63 14,888,374 63			
** Total Cash	Sub-Total	14,888,374.63 14,888,374.63		0.00 0.00	0.00
Short Term Investments					
FIDELITY INST GOVERNMENT-III		506,450.08 506,450.08	1.00 1.00	50.64	0.01
** Total Short Term Investments	Sub-Total	506,450.08 506,450.08		50.64 0.00	0.01
* Total Principal Cash And Equivalents		15,394,824.71 15,394,824.71		50.64 0.00	0.00

Investment Detail (Continued)

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER DISCRETIONARY	323,549.97	9.2%
CONSUMER STAPLES	491,500.95	14.0%
ENERGY	206,012.14	5.9%
FINANCIALS	682,822.49	19.5%
HEALTHCARE	668,118.80	19.1%
INDUSTRIALS	367,565.63	10.5%
INFORMATION TECHNOLOGY	616,392.02	17.6%
MATERIALS	97,598.97	2.8%
TELECOMMUNICATION SERVICES	22,077.67	0.6%
UTILITIES	28,830.42	0.8%
Total	3,504,469.06	100.0%

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Discretionary						
AMAZON COM INC	AMZN	99.000	66,913.11 41,747.79	675.89 421.69	25,165.32	
COMCAST CORP CL A	CMCSA	730.000	41,193.90 35,128.77	56.43 48.12	730.00 6,065.13	1.77
CONSTELLATION BRANDS INC CL A	STZ	282.000	40,168.08 26,081.78	142.44 92.49	349.68 14,086.30	0.87
HAIN CELESTIAL GROUP INC	HAIN	460.000	18,579.40 27,266.23	40.39 59.27	8,686.83-	.
HOME DEPOT INC	HD	338.000	44,700.50 26,362.31	132.25 78.00	797.68 18,338.19	1.78
NIKE INC CL B	NKE	932.000	58,250.00 48,691.40	62.50 52.24	596.48 9,558.60	1.02
STARBUCKS CORP	SBUX	680.000	40,820.40 26,025.77	60.03 38.27	544.00 14,794.63	1.33
TARGET CORP	TGT	178.000	12,924.58 14,931.42	72.61 83.88	398.72 2,006.84-	3.08
** Total Consumer Discretionary		Sub-Total	323,549.97 246,235.47		3,416.56 77,314.50	1.06
Consumer Staples						
ALTRIA GROUP INC	MO	586.000	34,111.06 30,847.29	58.21 52.64	1,324.36 3,263.77	3.88
BROWN FORMAN CORP CL B	BF/B	361.000	35,840.08 33,143.69	99.28 91.81	490.96 2,696.39	1.37

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Consumer Staples						
CAMPBELL SOUP CO	CPB	427.000	22,438 85 20,867.61	52 55 48.87	532.90 1,571.24	2 37
CLOROX CO	CLX	130.000	16,487.90 13,154.72	126.83 101.19	400 40 3,333.18	2.43
COLGATE PALMOLIVE CO	CL	692 000	46,101.04 45,808.79	66.62 66.20	1,051.84 292.25	2.28
CONAGRA FOODS INC	CAG	351.000	14,798.16 14,279.48	42.16 40.68	351.00 518.68	2.37
DISNEY WALT CO	DIS	429.000	45,079.32 30,443.39	105.08 70.96	609.18 14,635.93	1.35
DR PEPPER SNAPPLE GROUP	DPS	371 000	34,577.20 29,098.00	93.20 78.43	712.32 5,479.20	2 06
HORMEL FOODS CORP	HRL	502.000	39,698.16 28,791.81	79.08 57.35	582.32 10,906.35	1.47
KRAFT HEINZ CO	KHC	270 000	19,645.20 14,214.23	72.76 52.65	621.00 5,430.97	3.16
KROGER CO	KR	580 000	24,261.40 19,996.46	41.83 34.48	243.60 4,264.94	1.00
L OREAL CO UNSPONSORED ADR	LRLCY	283.000	9,548.42 10,248 06	33.74 36.21	129.05 699.64-	1 35
MOLSON COORS BREWING CO CL B	TAP	165 000	15,496.80 8,846.87	93.92 53.62	270.60 6,649.93	1 75
MONDELEZ INTL INC	MDLZ	970 000	43,494.80 36,915.53	44.84 38 06	659.60 6,579.27	1.52
MONSTER BEVERAGE CORP NEW	MNST	160 000	23,833 60 10,800.87	148 96 67.51	13,032.73	
NESTLE SA SPONSORED ADR REPSTG REG SH	NSRGY	179 000	13,331.20 13,655.00	74.48 76.28	341.89 323.80-	2 56
PEPSICO INC	PEP	528 000	52,757.76 43,692.16	99.92 82.75	1,483.68 9,065.60	2 81
** **Total Consumer Staples**		**Sub-Total**	491,500.95 404,803.96		9,804.70 86,696.99	1.99
Energy						
CHEVRON CORPORATION	CVX	280.000	25,188.80 37,338 20	89.96 133.35	1,198.40 12,149.40-	4.76
CONOCOPHILLIPS	COP	160 000	7,470.40 6,490.48	46.69 40.57	473.60 979.92	6 34
EOG RESOURCES INC	EOG	183.000	12,954.57 15,661 16	70.79 85 58	122.61 2,706.59-	0.95

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Energy						
EXXON MOBIL CORPORATION	XOM	952.000	74,208.40 84,936.64	77.95 89 22	2,779.84 10,728.24-	3.75
KINDER MORGAN INC DEL COM	KMI	331.000	4,938.52 10,642.77	14.92 32.15	675.24 5,704.25-	13.67
OCCIDENTAL PETROLEUM CORP	OXY	299.000	20,215.39 23,701.51	67.61 79.27	897.00 3,486.12-	4.44
PHILLIPS 66	PSX	280.000	22,904.00 20,646.20	81.80 73.74	627.20 2,257.80	2.74
SASOL LTD SPON ADR	SSL	329.000	8,823.78 10,817.98	26.82 32.88	386.25 1,994.20-	4.38
SPECTRA ENERGY CORP	SE	569.000	13,621.86 18,995.12	23.94 33.38	842.12 5,373.26-	6.18
TENARIS SA-ADR	TS	341.000	8,104.92 8,665.22	23.77 25.41	306.90 560.30-	3.79
WILLIAMS CO COS INC	WMB	295.000	7,581.50 15,563.20	25.70 52.76	755.20 7,981.70-	9.96
** Total Energy		Sub-Total	206,012.14 253,458.48		9,084.38 47,446.34-	4.40
Financials						
AIA GROUP LTD ADR	AAGIY	1,122.000	26,985.22 27,905.28	24.05 24.87	269.28 920.06-	1.00
AMERICAN EXPRESS CO	AXP	236.000	16,413.80 17,563.12	69.55 74.42	273.76 1,149.32-	1 67
AMERICAN INTL GROUP INC	AIG	682.000	42,263.54 35,609.98	61.97 52.21	763.84 6,653.56	1.81
BB&T CORP	BBT	553.000	20,908.93 21,046.35	37.81 38.06	597.24 137.42-	2.86
BANCO BILBAO VIZCAYA SPONS ADR	BBV	984.000	7,212.72 8,196.62	7.33 8.33	317.83 983.90-	4.41
BERKSHIRE HATHAWAY CL B	BRK/B	420.000	55,456.80 48,518.65	132.04 115.52	6,938.15	
BLACKROCK INC	BLK	49.000	16,685.48 14,935.58	340.52 304.81	427.28 1,749.90	2.56
BOSTON PROPERTIES INC	BXP	83.000	10,585.82 10,118.16	127.54 121.91	215.80 467.66	2.04
CULLEN FROST	CFR	146.000	8,760.00 11,040.04	60.00 75.62	309.52 2,280.04-	3.53
FIFTH THIRD BANCORP COM	FITB	1,040.000	20,904.00 20,892.77	20.10 20.09	540.80 11.23	2.59

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Financials						
FIRST REPUBLIC BANK/SF COM	FRC	516.000	34,086.96 33,224.25	66.06 64.39	309 60 862.71	0.91
HUNTINGTON BANCSHARES INC	HBAN	1,391.000	15,384.46 16,271.92	11.06 11.70	389.48 887 46-	2.53
ICICI BANK LTD SPON ADR	IBN	2,050.000	16,051.50 17,487.53	7.83 8.53	321.85 1,436.03-	2.01
ITAU UNIBANCO BANCO MULTIPLO SA SPONSORED ADR REPSTG 500 PFD	ITU	1,296.000	8,436.96 9,473.88	6.51 7.31	59.62 1,036 92-	0.71
LAM RESH CORP	LRCX	400.000	31,768.00 31,044.09	79.42 77.61	480.00 723.91	1.51
MASTERCARD INC	MA	201.000	19,569.36 20,175.94	97.36 100.38	152.76 606.58-	0.78
PT BK CENT ASIA TBK ADR	PBCRY	285.000	6,874.20 7,144.95	24.12 25.07	57.29 270.75-	0.83
PRUDENTIAL FINANCIAL INC	PRU	156.000	12,699.96 12,506.91	81 41 80.17	436.80 193.05	3.44
REGIONS FINL CORP	RF	1,214.000	11,654.40 12,036.13	9.60 9.91	291 36 381.73-	2.50
ROLLINS INC	ROL	1,365.000	35,353.50 26,785.57	25.90 19.62	436 80 8,567.93	1.24
SVB FINL GROUP	SIVB	266 000	31,627.40 33,019.46	118.90 124.13	 1,392.06-	
SUNTRUST BANKS INC	STI	299.000	12,809.16 12,305.05	42.84 41.15	287.04 504.11	2.24
TRAVELERS COS INC	TRV	115.000	12,978.90 12,315.51	112.86 107.09	280.60 663.39	2.16
TURKIYE GARANTI BANKASI A S ADR	TKGBY	2,885.000	7,036.52 8,279.95	2.44 2.87	109.63 1,243.43-	1.56
US BANCORP	USB	570 000	24,321.90 25,396.24	42.67 44.55	581.40 1,074.34-	2.39
VERISK ANALYTICS INC CL A	VRSK	278 000	21,372 64 19,223.92	76.88 69.15	 2,148.72	
VISA INC CL A	V	760.000	58,938.00 28,475.47	77.55 37.47	425.60 30,462.53	0.72
WPP PLC NEW ADR	WPPGY	138 000	15,834.12 15,848.91	114.74 114.85	452.78 14.79-	2.86
WELLS FARGO & CO NEW	WFC	1,269.000	68,982.84 63,272.45	54.36 49.86	1,903.50 5,710.39	2.76
ZIONS BANCORP	ZION	398.000	10,865.40 11,931.90	27.30 29.98	95.52 1,066.50-	0.88
** **Total Financials**		**Sub-Total**	682,822.49 632,046.58		10,788.98 50,775.91	1.58

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Healthcare						
ABCAM PLC UNSP ADR	ABCZY	490.000	4,802.98 4,718.70	9.80 9.63	48.51 84.28	1.01
ABBOTT LABS	ABT	546.000	24,520.86 24,046.01	44.91 44.04	567.84 474.85	2.32
ABBVIE INC	ABBV	710.000	42,060.40 43,402.93	59.24 61.13	1,618.80 1,342.53-	3.85
AMGEN INC	AMGN	340.000	55,192.20 35,677.05	162.33 104.93	1,360.00 19,515.15	2.46
BAXALTA INC	BXLT	792.000	30,911.76 28,913.39	39.03 36.51	221.76 1,998.37	0.72
BECTON DICKINSON & CO	BDX	220.000	33,899.80 31,862.29	154.09 144.83	580.80 2,037.51	1.71
BRISTOL MYERS SQUIBB CO	BMY	291.000	20,017.89 14,893.50	68.79 51.18	442.32 5,124.39	2.21
CVS/CAREMARK CORP	CVS	410.000	40,085.70 33,216.90	97.77 81.02	697.00 6,868.80	1.74
CELGENE CORP	CELG	250.000	29,940.00 18,659.07	119.76 74.64	 11,280.93	
DAVITA INC	DVA	235.000	16,381.85 18,310.89	69.71 77.92	 1,929.04-	
ELEKTA AB UNSPONSORED ADR	EKTAY	1,462.000	12,503.02 11,476.70	8.55 7.85	58.48 1,026.32	0.47
GILEAD SCIENCES INC	GILD	340.000	34,404.60 25,524.10	101.19 75.07	584.80 8,880.50	1.70
GRIFOLS S A SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW	GRFS	259.000	8,391.60 9,279.97	32.40 35.83	145.82 888.37-	1.74
HCA HLDGS INC COM	HCA	193.000	13,052.59 13,525.48	67.63 70.08	 472.89-	
JOHNSON & JOHNSON	JNJ	343.000	35,232.96 20,881.80	102.72 60.88	1,029.00 14,351.16	2.92
LILLY ELI & CO	LLY	520.000	43,815.20 35,955.51	84.26 69.15	1,060.80 7,859.69	2.42
MCKESSON CORP	MCK	160.000	31,556.80 36,689.58	197.23 229.31	179.20 5,132.78-	0.57
MERCK & CO INC NEW	MRK	1,299.000	68,613.18 61,618.79	52.82 47.44	2,390.16 6,994.39	3.48
REGENERON PHARMACEUTICALS INC	REGN	50.000	27,143.50 20,053.26	542.87 401 07	 7,090.24	
ROCHE HLDG LTD SPON ADR	B01K5J2	335.000	11,645.20 11,323.00	34.76 33.80	276.71 322.20	2.38

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Healthcare						
SHIRE PLC	SHPG	99.000	20,295.00 21,605.66	205.00 218 24	69.20 1,310.66-	0.34
SONOVA HLDG AG ADR	SONVY	383.000	9,741.61 10,425.26	25.44 27.22	97.28 683.65-	1.00
THERMO FISHER SCIENTIFIC INC	TMO	220.000	31,207.00 26,581.74	141.85 120.83	132.00 4,625.26	0.42
UNIVERSAL HEALTH SVCS INC CL B	UHS	190.000	22,703.10 20,462.74	119.49 107.70	76.00 2,240.36	0.33
** **Total Healthcare**		Sub-Total	668,118.80 579,104.32		11,638.48 89,014.48	1.74
Industrials						
ATLAS COPCO AB SPONS ADR A SER A	ATLKY	340.000	8,404.80 9,166.40	24.72 26.96	184.62 761.60-	2.20
BOEING CO	BA	260.000	37,593.40 32,893.78	144.59 126.51	1,133.60 4,699.62	3.02
ESSILOR INTL ADR	ESLOY	168.000	10,498.15 10,889.65	62 49 64 82	71.57 391.50-	0.68
FANUC LTD ADR	FANUY	958.000	27,979.35 28,474.74	29.21 29.72	740.53 495.39-	2.65
GENERAL DYNAMICS CORP	GD	210.000	28,845 60 28,604.73	137.36 136.21	579.60 240.87	2.01
HONEYWELL INTERNATIONAL INC	HON	440.000	45,570.80 40,794 69	103.57 92.72	1,047.20 4,776.11	2.30
LINDE AG ADR	B5MZDP3	455.000	6,618.43 7,926.10	14.55 17.42	110.57 1,307.67-	1.67
LOCKHEED MARTIN CORP	LMT	200.000	43,430.00 32,167.76	217.15 160.84	1,320.00 11,262.24	3.04
MAKITA CORP ADR NEW	MKTAY	190.000	11,103.60 10,265.70	58.44 54.03	161.50 837.90	1.45
MONOTARO CO LTD ADR	MONOY	643.000	18,040.01 16,750.15	28.06 26.05	28.94 1,289.86	0.16
NORTHROP GRUMMAN CORP	NOC	220.000	41,538.20 26,845.83	188.81 122.03	704.00 14,692.37	1.69
ROPER INDS INC NEW	ROP	279.000	52,951.41 40,610.90	189.79 145 56	334.80 12,340 51	0.63
ROTORK PLC ADR	B3WGNN0	569.000	6,128.70 7,175.09	10.77 12.61	156.48 1,046.39-	2.55
3M CO	MMM	81.000	12,201.84 12,888.89	150.64 159.12	332.10 687.05-	2.72

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Industrials						
TRIMBLE NAV LTD	TRMB	256.000	5,491.20 5,920.72	21.45 23.13	 429.52-	
WATERS CORP	WAT	83.000	11,170.14 11,006.63	134.58 132.61	 163.51	
** **Total Industrials**		**Sub-Total**	367,566.63 322,381.76		6,905.51 45,183.87	1.88
Information Technology						
ALPHABET INC CL C	GOOG	82.000	62,228.16 45,198.56	758.88 551.20	 17,029.60	
ALPHABET INC CL A	GOOGL	46.000	35,788.46 34,768.28	778.01 755.83	 1,020.18	
APPLE INC	AAPL	768.000	80,839.68 37,817.44	105.26 49.24	1,597.44 43,022.24	1.98
ARM HOLDINGS PLC SPONS ADR	ARMH	272.000	12,305.28 13,152.64	45.24 48.38	85.68 847.36-	0.70
BAIDU COM INC SPONSORED ADR	BIDU	86.000	16,257.44 17,107.12	189.04 198.92	 849.68-	
CISCO SYS INC	CSCO	1,070.000	29,055.85 29,062.27	27.16 27.16	898.80 6.42-	3.09
COGNEX CORP	CGNX	246.000	8,307.42 8,597.16	33.77 34.95	68.88 289.74-	0.83
CTRIP.COM INTL LTD ADR AMERICAN DEP SHS	CTRP	246.000	11,397.18 11,669.56	46.33 47.44	55.10 272.38-	0.48
DASSAULT SYS SPONSORED ADR ONE ADR REPRESETNS 1 ORD SHARE	DASTY	132.000	10,577.95 10,524.24	80.14 79.73	44.35 53.71	0.42
FACEBOOK INC	FB	656.000	68,656.96 43,186.05	104.66 65.83	 25,470.91	
F5 NETWORKS INC	FFIV	160.000	15,513.60 17,855.41	96.96 111.60	 2,341.81-	
FISERV INC	FISV	250.000	22,865.00 7,397.30	91.46 29.59	 15,467.70	
IMS HEALTH HLDGS INC	IMS	633.000	16,122.51 17,627.40	25.47 27.85	 1,504.89-	
IPG PHOTONICS CORP	IPGP	137.000	12,214.92 11,905.79	89.16 86.90	 309.13	
MICROSOFT CORP	MSFT	249.000	13,814.52 13,509.50	55.48 54.26	358.56 305.02	2.60
ORACLE CORPORATION	ORCL	950.000	34,703.50 36,532.73	36.53 38.46	570.00 1,829.23-	1.64

Account Number: [redacted] 004

Statement Period: January 01, 2015 Through December 31, 2015

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Information Technology						
PALO ALTO NETWORKS INC	PANW	88.000	15,500.32 14,172.82	176.14 161.05	 1,327.50	
PAYPAL HLDGS INC	PYPL	1,214.000	43,946.80 43,441.61	36.20 35.78	 505.19	
PRICELINE.COM	PCLN	21 000	26,773.95 30,828.63	1,274.95 1,468.03	 4,054.68-	
RAYTHEON COMPANY	RTN	105.000	13,075.65 13,322.07	124.53 126.88	281.40 246.42-	2.15
RED HAT INC	RHT	315.000	26,085.15 23,698.05	82.81 75.23	 2,387.10	
SALESFORCE COM INC	CRM	138.000	10,819.20 10,835.99	78.40 78.52	 16.79-	
TENCENT HLDGS LTD ADR	TCEHY	521.000	10,251.72 10,206.39	19.68 19.59	21.36 45.33	0 21
YAHOO INC	YHOO	580.000	19,290.80 25,770.44	33.26 44.43	 6,479.64-	
** Total Information Technology		Sub-Total	616,392.02 528,187.45		3,981.57 88,204.57	0.65
Materials						
AIR LIQUIDE ADR	AIQUY	467.000	10,516.37 12,283.24	22.52 26.30	197.54 1,766.87-	1.88
AVERY DENNISON CORP	AVY	303.000	18,985.98 14,999.92	62.66 49.50	448.44 3,986.06	2.36
DOW CHEMICAL CO	DOW	520.000	26,769.60 25,515.03	51.48 49.07	956.80 1,254.57	3.57
LONZA GROUP AG UNSPON ADR	LZAGY	796.000	12,970.02 11,764.88	16.29 14.78	179.10 1,205.14	1.38
MONSANTO CO	MON	90.000	8,866.80 8,551.80	98.52 95.02	194.40 315.00	2.19
SEALED AIR CORP NEW	SEE	437.000	19,490.20 14,353.17	44.60 32.84	227.24 5,137.03	1.17
** Total Materials		Sub-Total	97,598.97 87,468.04		2,203.52 10,130.93	2.26
Telecommunication Services						
AMERICA MOVIL S A DE C V SPONS ADR SER L SHS	AMX	370.000	5,202.20 6,387.72	14.06 17.26	114.70 1,185.52-	2.20
MTN GROUP LTD-SPONS ADR	MTNOY	467.000	4,004.99 5,440.55	8.58 11.65	384.34 1,435.56-	9.60
T-MOBILE US INC	TMUS	329.000	12,870.48 13,463.84	39.12 40.92	 593.36-	
** Total Telecommunication Services		Sub-Total	22,077.67 25,292.11		499.04 3,214.44-	2.26

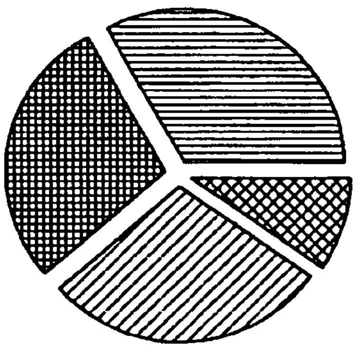
Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Utilities						
DOMINION RESOURCES INC	D	288.000	19,480.32 19,866.99	67.64 68.98	745.92 386.67-	3.83
NEXTERA ENERGY INC	NEE	90.000	9,350.10 9,258.71	103.89 102.87	277.20 91.39	2.96
** Total Utilities		Sub-Total	28,830.42 29,125.70		1,023.12 295.28-	3.55
* Total Equities			3,504,469.08 3,108,103.87		59,321.84 398,365.19	1.69
Equities - Other						
Foreign Stock						
LIONS GATE ENTERTAINMENT CORP	2312684	526.000	17,037.14 16,174.03	32.39 30.75	189.36 863.11	1.11
SCHLUMBERGER LTD	SLB	364.000	25,389.00 35,870.64	69.75 98.55	728.00 10,481.64-	2.87
MEDTRONIC PLC	MDT	640.000	49,228.80 49,248.00	76.92 76.95	972.80 19.20-	1.98
PERRIGO CO PLC	PRGO	145.000	20,981.50 25,722.78	144.70 177.40	72.50 4,741.28-	0.35
MYLAN NV	MYL	235.000	12,706.45 15,972.85	54.07 67.97	3,266.40-	
YANDEX NV-A	B5BSZB3	626.000	9,840.72 10,032.90	15.72 16.03	192.18-	
** Total Foreign Stock		Sub-Total	135,183.61 153,021.20		1,962.66 17,837.59-	1.45
Mutual Funds						
DBX ETF TR EAFE CURRENCY-HEDGED EQUITY FUND	DBEF	9,219.000	250,388.04 261,249.86	27.16 28.34	8,158.82 10,861.82-	3.26
FIDELITY SMALL CAP FD INSTL CL I	FSCIX	11,694.200	307,440.52 335,038.83	26.29 28.65	958.92 27,598.31-	0.31
ISHARES TR-S&P 500 INDEX	IVV	4,670.000	956,742.90 542,452.21	204.87 116.16	21,678.14 414,290.69	2.27
ISHARES S&P MID-CAP ETF	IJH	805.000	112,152.60 54,443.00	139.32 67.63	1,750.88 57,709.60	1.56
ISHARES S&P SM CAP 600 INDEX FD	IJR	1,537.000	169,239.07 115,826.42	110.11 75.36	2,513.00 53,412.65	1.48
MFS INTL NEW DISCOVERY I	MWNIX	15,552.185	441,526.53 461,925.98	28.39 29.70	4,961.15 20,399.45-	1.12
OPPENHEIMER DEVELOPING MARKETS FUND-Y	ODVYX	12,051.475	361,423.74 453,248.02	29.99 37.61	2,699.53 91,824.28-	0.75

Investment Detail (Continued)

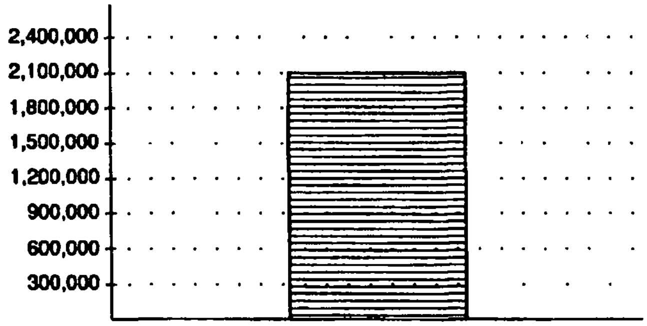
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Mutual Funds						
PRINCIPAL MIDCAP BLEND	PCBIX	14,043.631	293,511.89 239,502.48	20.90 17.05	365.13 54,009.43	0.12
VANGUARD FTSE DEVELOPED ETF	VEA	12,958 000	475,817.76 522,854.65	36 72 40.35	13,878 02 47,036.89-	2.92
VANGUARD EMERG MKTS STOCK ETF	VWO	5,341 000	174,704.11 222,911.54	32.71 41.74	5,693 51 48,207.43-	3.26
** Total Mutual Funds		Sub-Total	3,542,947.16 3,209,452.97		82,657.10 333,494.19	1.77
* Total Equities - Other			3,678,130.77 3,362,474.17		64,619.76 315,656.60	1.76

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AA	708, 736. 00	33. 1%
AA-	607, 754. 00	28. 4%
A	618, 092. 00	28. 8%
A-	207, 838. 00	9. 7%
Total	2, 142, 420. 00	100. 0%

Bond Maturity Summary



Years To Maturity	Par Value	Percent
LESS THAN 5 YEARS	2, 100, 000. 00	100 0%
Total	2, 100, 000. 00	100. 0%

Average Time To Maturity: 2.5 Years

Current Yield: 2.58%

Investment Detail (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Fixed Income						
Corporate Bonds						
BERKSHIRE HATHAWAY 1.55% 02/09/2016	AA	100,000.000	100,163.00 100,278.68	100.16 100.28	1,550.00 115.68-	1.55 1.47
CHEVRON CORPORATION 2.427% 06/24/2020-2020	AA	100,000.000	100,101.00 101,148.51	100.10 101.15	2,427.00 1,047.51-	2.42 2.40
CISCO SYS INC 2.125% 03/01/2019	AA-	100,000.000	100,858.00 101,631.13	100.86 101.63	2,125.00 773.13-	2.11 1.84
COCA COLA CO 1.65% 03/14/2018	AA	200,000.000	201,386.00 202,907.38	100.69 101.45	3,300.00 1,521.38-	1.64 1.33
IBM CORP 1.25% 02/06/2017	AA-	200,000.000	200,246.00 200,377.45	100.12 100.19	2,500.00 131.45-	1.25 1.14
JPMORGAN CHASE & CO 2.35% 01/28/2019	A-	100,000.000	100,424.00 100,526.23	100.42 100.53	2,350.00 102.23-	2.34 2.21
MEDTRONIC INC SR NT 2.625% 03/15/2016	A	200,000.000	200,628.00 200,150.64	100.31 100.08	5,250.00 477.36	2.62 1.09
MERCK & CO INC NEW 2.25% 01/15/2016	AA	200,000.000	200,090.00 197,981.26	100.05 98.99	4,500.00 2,108.74	2.25 1.08
NATIONAL RURAL UTILS COOP FIN 5.45% 02/01/2018	A	100,000.000	107,625.00 107,718.95	107.63 107.72	5,450.00 93.95-	5.06 1.71
ORACLE CORPORATION 3.875% 07/15/2020	AA-	100,000.000	106,867.00 108,459.64	106.87 108.46	3,875.00 1,592.64-	3.63 2.27
PEPSICO INC SR NT 2.5% 05/10/2016	A	100,000.000	100,610.00 100,038.28	100.61 100.04	2,500.00 571.72	2.48 0.79
RAYTHEON NT 3.125% 10/15/2020	A	100,000.000	103,658.00 104,194.89	103.66 104.19	3,125.00 536.89-	3.01 2.31
TARGET CORP 5.375% 05/01/2017	A	100,000.000	105,571.00 105,613.20	105.57 105.61	5,375.00 42.20-	5.09 1.15
3M CO NT 1% 06/26/2017	AA-	100,000.000	99,859.00 99,806.00	99.86 99.81	1,000.00 53.00	1.00 1.10
U S BK NATL ASSN CINCINNATI 2.125% 10/28/2019-2019	AA-	100,000.000	99,924.00 100,185.24	99.92 100.19	2,125.00 261.24-	2.13 2.15
WAL-MART STORES INC NT 3.625% 07/08/2020	AA	100,000.000	106,996.00 107,685.68	107.00 107.69	3,625.00 689.68-	3.39 2.00
WISCONSIN 4.25% 12/15/2019	A-	100,000.000	107,414.00 108,141.63	107.41 108.14	4,250.00 727.63-	3.96 2.28
** **Total Corporate Bonds**		**Sub-Total**	2,142,420.00 2,146,844.79		55,327.00 4,424.79-	2.58
* **Total Fixed Income**			2,142,420.00 2,146,844.79		55,327.00 4,424.79-	2.58

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Alternative Investments						
Mutual Funds - Taxable						
GOLDMAN SACHS TR STRATEGIC INCOME FD	GSZIX	15,820.111	152,189.47 158,403.00	9.62 10.01	6,707.73 6,213.53-	4.41
NEUBERGER BERMAN STRATEGIC INCOME FUND-I	NSTLX	14,574.739	153,472.00 159,263.00	10.53 10.93	5,800.75 5,791.00-	3.78
** Total Mutual Funds - Taxable		Sub-Total	305,661.47 317,666.00		12,508.48 12,004.53-	4.09
Mutual Funds						
ALPS ETF TR ALERIAN MLP	AMLP	6,764.000	81,506.20 83,373.59	12.05 12.33	8,022.10 1,867.39-	9.84
INDEXIQ ETF HEDGE MULTI-STRATEGY TRACKER	QAI	3,409.000	97,020.14 100,182.78	28.46 29.39	470.44 3,162.64-	0.48
ISHARES FTSE EPRA/NAREIT GLOBAL REAL ESTATE EX-US INDEX FUND	IFGL	2,992.000	83,431.92 86,995.49	27.89 29 08	3,087 74 3,563.57-	3.70
MARKET VECTORS AGRIBUSINESS	MOO	1,831.000	85,123.19 87,306.97	46 49 47.68	2,459.03 2,183.78-	2.89
PROSHARES SHORT S&P500	SH	3,676.000	76,718.12 79,744.19	20.87 21.69	25.73 3,026.07-	0.03
RBB FD INC ROBECO BP GL LG/SH EQ-INST	BGLSX	29,317.893	315,460.53 314,869.00	10.76 10.74	591.53	
SPDR GOLD TRUST	GLD	774.000	78,530.04 87,987.32	101.46 113.68	9,457.28-	
SPDR ENERGY	XLE	1,376.000	83,000.32 93,542.03	60.32 67.98	2,812.54 10,541.71-	3.39
WISDOMTREE MANAGED FUTURES STRATEGY FUND	WDTI	829.000	34,643.91 34,651.45	41.79 41.80	7.54-	
** Total Mutual Funds		Sub-Total	935,434.37 968,652.82		16,877.58 33,218.45-	1.80
* Total Alternative Investments			1,241,095.84 1,286,318.82		29,386.06 45,222.98-	2.37
Total Principal Assets			25,960,940.38 25,298,566.36		208,705.30 682,374.02	0.80
Total Income Assets			14,888,374.63- 14,888,374.63-		0.00 0.00	0.00
Grand Total Assets			11,072,565.75 10,410,191.73		208,705.30 682,374.02	1.88

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Large Cap Equity							
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	34.37	6,941.884	238,592.55	263,185.00	(24,592.45)	1,617.45	0 68%
JPM INTREPID AMER FD - SEL FUND 1206 4812A2-10-8 JPIA X	35.62	17,964.603	639,899 16	280,003.84	359,895.32	988.05	0.15%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	26.81	36,106.177	968,006.61	585,575 81	382,430.80	2,238.58	0.23%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203.87	4,702.000	958,596.74	944,512.29	14,084.45	19,776.61 5,696.71	2.06%
Total US Large Cap Equity			**$2,805,095.06**	**$2,073,276.94**	**$731,818.12**	**$24,620.69** **$5,696.71**	**0.88%**
US Mid Cap Equity							
ASTON RIVER RD DIV ALL CAP-I 00080Y-87-3 ARID X	11.18	28,744 733	321,366.11	341,015 00	(19,648.89)	6,582.54	2.05%
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	139.32	3,637.000	506,706 84	454,142.35	52,564.49	7,910.47	1.56%
Total US Mid Cap Equity			**$828,072.95**	**$795,157.35**	**$32,915.60**	**$14,493.01**	**1.75%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
US Small Cap Equity							
TRIBUTARY SMALL CO-INST PLUS 89609H-70-4 FOSB X	22 49	5,341 652	120,133 75	124,246.82	(4,113.07)	576.89	0 48%
EAFE Equity							
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	36 48	19,787 914	721,863 10	761,883.30	(40,020.20)	16,621.84	2.30%
MFS INTL VALUE-I 55273E-82-2 MINI X	35 72	10,708 182	382,496 26	292,835.00	89,661 26	5,707.46	1.49%
Total EAFE Equity			$1,104,359.36	$1,054,718.30	$49,641.06	$22,329.30	2.02%
European Large Cap Equity							
DEUTSCHE X-TRACKERS MSCI EUR 233051-85-3 DBEU	25 85	19,664.000	508,314.40	502,190.43	6,123 97	25,110.92	4.94%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.88	15,301 723	166,482.75	171,423.90	(4,941.15)	14,521 33	8.72%

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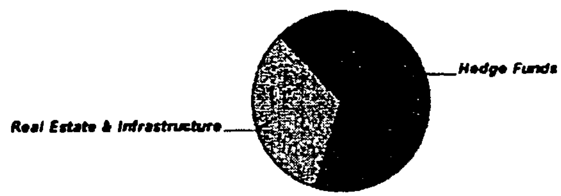
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div.	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	53.41	4,440.000	237,140.40	234,972.96	2,167.44	5,794.20	2.44%
MATTHEWS ASIA DIVIDEND-INST 577130-75-0 MIPI X	15.35	15,735.624	241,541.83	209,629.74	31,912 09	3,902.43	1.62%
Total Asia ex-Japan Equity			**$478,682.23**	**$444,602.70**	**$34,079.53**	**$9,696.63**	**2.03%**
Emerging Market Equity							
ISHARES MSCI INDIA ETF 46429B-59-3 INDA	27.50	7,846 000	215,765.00	251,889.71	(36,124.71)	2,565 64	1.19%
NEUBERGER BER GR CHINA EQ-IS 64122Q-46-5 NCEI X	11 24	9,142 496	102,761.66	121,412 35	(18,650.69)	941.67	0.92%
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	8 96	24,850 163	222,657 46	238,108 59	(15,451.13)	2,087.41	0.94%
Total Emerging Market Equity			**$541,184.12**	**$611,410.65**	**($70,226.53)**	**$5,594.72**	**1.04%**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	1,022,148.65	1,006,874 71	(15,273 94)	10%
Real Estate & Infrastructure	524,840.41	500,203.52	(24,636 89)	5%
Total Value	**$1,546,989.06**	**$1,507,078.23**	**($39,910.83)**	**15%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 15 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9.05	17,072 109	154,502 59	168,452 29
GATEWAY FD-Y 367829-88-4 GTEY X	29 71	4,048 561	120,282 75	112,550 00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	10 37	13,368.963	138,636.15	168,850 00

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	Price	Quantity	Estimated Value	Cost
Hedge Funds				
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD. CLASS G PRIME - NEW ISSUES INELIGIBLE N/O Client 986903-91-2	169.92 11/30/15	2,768.415	470,419.32	366,606.82
THE ARBITRAGE FD-I 03875R-20-5 ARBN X	12.86	9,567 177	123,033.90	124,660.31
Total Hedge Funds			**$1,006,874.71**	**$941,119.42**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc. Accrued Div	Yield
Real Estate & Infrastructure						
JPM REALTY INC FD - INSTL FUND 1372 904504-50-3 URTL X	37,328.62	471,925.09		500,203.52	8,062.98	1 61 %

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

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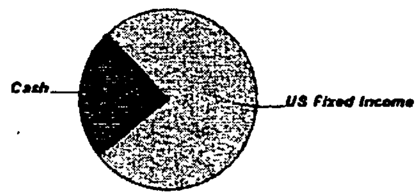
Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	314,097 60	516,118 35	202,020.75	5%
US Fixed Income	1,639,624.49	1,608,489.67	(31,134.82)	16%
Total Value	**$1,953,722.09**	**$2,124,608.02**	**$170,885.93**	**21%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 21 %

Market Value/Cost	Current Period Value
Market Value	2,124,608.02
Tax Cost	2,230,477.90
Unrealized Gain/Loss	(105,869.88)
Estimated Annual Income	72,597.58
Accrued Interest	10.72
Yield	3.41 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months	2,124,608 02	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	516,118 35	24%
Mutual Funds	1,608,489.67	76%
Total Value	**$2,124,608.02**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1 00	516,118 35	516,118.35	516,118 35		154 83 10 72	0.03% [1]
US Fixed Income							
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	6.84	20,540.13	140,494 52	143,454 17	(2,959 65)	8,667.93	6.17%
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10 08	21,719.27	218,930 21	229,234 12	(10,303.91)	3,062 41	1.40%
BLACKROCK HIGH YIELD PT-BLAC 091929-68-7	7.13	74,170 92	528,838.64	605,201 64	(76,363 00)	30,780.93	5.82%
DOUBLELINE TOTL RET BND-I 258620-10-3	10.78	66,811.35	720,226 30	736,469.62	(16,243.32)	29,931.48	4 16%
Total US Fixed Income			$1,608,489.67	$1,714,359.55	($105,869.88)	$72,442.75	4.51%

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