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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

**2015**  
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation OLESON FOUNDATION		<b>A Employer identification number</b>  38-6083080	
Number and street (or P O box number if mail is not delivered to street address) 6645 N LONG LAKE ROAD		Room/suite	<b>B</b> Telephone number (see instructions)  (231) 946-9349
City or town, state or province, country, and ZIP or foreign postal code TRAVERSE CITY, MI 49684		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 14,470,448		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	4,800			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	2,103	2,103		
	<b>4</b> Dividends and interest from securities . . . . .	495,770	495,770		
	<b>5a</b> Gross rents . . . . .	724,500	724,500		
	<b>b</b> Net rental income or (loss) <u>346,075</u>				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	450,760			
	<b>b</b> Gross sales price for all assets on line 6a <u>6,031,839</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		450,760		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	16,775	16,775		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	1,694,708	1,689,908		
	<b>13</b> Compensation of officers, directors, trustees, etc	60,063	15,016		45,047
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .	74	0		74
	<b>b</b> Accounting fees (attach schedule). . . . .	13,506	13,506		0
	<b>c</b> Other professional fees (attach schedule) . . . . .	83,809	83,809		0
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	202,303	145,269		3,316
	<b>19</b> Depreciation (attach schedule) and depletion . . .	97,771	97,771		
	<b>20</b> Occupancy . . . . .	4,800	2,400		2,400
	<b>21</b> Travel, conferences, and meetings. . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	90,042	83,245		6,797
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	552,368	441,016		57,634
	<b>25</b> Contributions, gifts, grants paid . . . . .	1,107,656			1,107,656
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,660,024	441,016		1,165,290
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	34,684			
	<b>b Net investment income</b> (if negative, enter -0-)		1,248,892		
	<b>c Adjusted net income</b> (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	234,153	300,108	300,108
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ 6,637,892 Less accumulated depreciation (attach schedule) ▶ 1,793,173	4,925,072	4,844,719	3,845,000
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .	10,756,810	10,727,161	10,312,340
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	101,868	101,868	13,000	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	16,017,903	15,973,856	14,470,448	
Liabilities	17	Accounts payable and accrued expenses . . . . .	563	1,463	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	563	1,463	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	16,017,340	15,972,393	
30	Total net assets or fund balances(see instructions) . . . . .	16,017,340	15,972,393		
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	16,017,903	15,973,856		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	16,017,340
2	Enter amount from Part I, line 27a . . . . .	2	34,684
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	16,052,024
5	Decreases not included in line 2 (itemize) ▶ _____	5	79,631
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	15,972,393

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	450,760
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,053,277	16,843,983	0 062531
2013	1,025,218	16,027,622	0 063966
2012	1,007,581	15,784,730	0 063833
2011	1,140,197	15,064,182	0 075689
2010	1,082,755	18,561,540	0 058333

2	Total of line 1, column (d). . . . .	2	0 324352
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064870
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	15,137,646
5	Multiply line 4 by line 3. . . . .	5	981,979
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	12,489
7	Add lines 5 and 6. . . . .	7	994,468
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,165,290

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

12,489

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

12,489

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

32,800

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

32,800

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

1

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . .

10

20,310

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 20,310 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
**(1)** On the foundation ☒ \$ \_\_\_\_\_ 0 **(2)** On foundation managers ☒ \$ \_\_\_\_\_ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ \_\_\_\_\_ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☒ MI \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.* . . . . .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶NONE	13	Yes	
14	The books are in care of ▶KATHY HUSCHKE Located at ▶PO BOX 904 TRAVERSE CITY MI Telephone no ▶(231) 929-2605 ZIP +4 ▶496850904			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . . <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A )? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. <span></span>		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 <span></span>	0



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	10,702,257
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	807,912
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	3,858,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	15,368,169
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	15,368,169
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	230,523
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	15,137,646
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	756,882

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	756,882
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	12,489
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	12,489
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	744,393
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	744,393
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	744,393

Part XII

Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,165,290
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,165,290
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	12,489
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,152,801

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				744,393
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	168,188			
b From 2011.	416,594			
c From 2012.	238,666			
d From 2013.	241,219			
e From 2014.	243,688			
f Total of lines 3a through e.	1,308,355			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,165,290				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				744,393
e Remaining amount distributed out of corpus	420,897			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,729,252			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	168,188			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,561,064			
10 Analysis of line 9				
a Excess from 2011.	416,594			
b Excess from 2012.	238,666			
c Excess from 2013.	241,219			
d Excess from 2014.	243,688			
e Excess from 2015.	420,897			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

## Part XV

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MS KATHY HUSCHKE  
PO BOX 904  
TRAVERSE CITY, MI 496850904  
(231) 929-2605

**b** The form in which applications should be submitted and information and materials they should include

LETTER FORM - INCLUDE NAME, PURPOSE, AMOUNT, ETC

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREFERENCE IS GIVEN TO CHARITABLE AND EXEMPT ORGANIZATIONS WHICH ARE LOCATED IN THE NORTHWESTERN AREA OF MICHIGAN

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,107,656
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

4. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash. . . . .

(2) Other assets. . . . .

- (1)** Sales of assets to a noncharitable exempt organization. . . . .
- (2)** Purchases of assets from a noncharitable exempt organization. . . . .
- (3)** Rental of facilities, equipment, or other assets. . . . .
- (4)** Reimbursement arrangements. . . . .
- (5)** Loans or loan guarantees. . . . .
- (6)** Performance of services or membership or fundraising solicitations. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> <span>*****</span> <span>2016-03-08</span> </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="text-align: center;">*****</div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="text-align: center;">*****</div>
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Print/Type preparer's name WAYNE A PAHSSEN CPA	Preparer's Signature	Date 2016-03-08	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00508886
Firm's name <input checked="" type="checkbox"/> REHMANN ROBSON LLC			Firm's EIN <input checked="" type="checkbox"/> 38-3635706	
Firm's address <input checked="" type="checkbox"/> MILLIKEN PLACE 107 S CASS STE A TRAVERSE CITY, MI 49684			Phone no (231) 946-3230	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
IPEX 9110 SHORT TERM			2015-05-31
IPEX 9110 LONG TERM			2015-05-31
IPEX 9110 SHORT TERM			2015-06-30
IPEX 9110 LONG TERM			2015-06-30
IPEX 9110 SHORT TERM			2015-07-31
SCHWAB 4123 SHORT TERM			2015-06-30
SCHWAB 4123 LONG TERM			2015-06-30
SCHWAB 4123 LONG TERM			2015-12-02
CLAYMORE EXCHANGE		2015-05-13	2015-11-09
DOUBLELINE CORE FIXED INCOME		2014-06-03	2015-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110,000		105,346	4,654
290,076		222,021	68,055
15,409		12,927	2,482
212,035		175,936	36,099
230,877		231,723	-846
46,764		46,651	113
58,956		60,215	-1,259
50,000		52,849	-2,849
5,252		5,324	-72
49,975		49,917	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,654
			68,055
			2,482
			36,099
			-846
			113
			-1,259
			-2,849
			-72
			58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
METROPOLITAN WEST TOTAL RETURN		2014-10-07	2015-05-13
VANGUARD INDEX		2015-05-13	2015-11-09
AMERICAN NEW WORLD FUND		2009-12-08	2015-11-09
CLAYMORE EXCHANGE		2013-08-27	2015-05-13
METROPOLITAN WEST TOTAL RETURN		2014-10-07	2015-11-09
PERMANENT PORTFOLIO		2009-01-28	2015-11-09
ROYCE PREMIER FUND		2009-01-28	2015-05-13
SPRTN TOTAL MKT		2014-02-24	2015-11-09
TEMPLETON GLOBAL BOND		2011-08-01	2015-11-09
WISDOMTREE TR		2011-02-22	2015-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,975		50,096	-121
4,252		4,496	-244
52,335		41,484	10,851
233,412		237,007	-3,595
22,820		23,145	-325
113,585		90,884	22,701
108,610		64,121	44,489
10,146		9,065	1,081
7,312		8,740	-1,428
14,393		10,095	4,298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-121
			-244
			10,851
			-3,595
			-325
			22,701
			44,489
			1,081
			-1,428
			4,298



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
MACQUARIE INTL INFR ORDF		2010-05-25	2015-03-02
FYFFES PLC ORD F		2010-08-06	2015-08-27
MACQUARIE INTL INFR ORDF		2010-08-18	2015-03-02
FYFFES PLC ORD F		2010-12-09	2015-08-27
FYFFES PLC ORD F		2010-12-09	2015-09-21
ASCENDAS INDIA TR ORD F		2011-03-17	2015-10-15
STARHILL GLOBAL ORD FREIT		2011-03-29	2015-01-21
PT LIPPO KARAWACI ORD F		2011-06-21	2015-03-19
STARHILL GLOBAL ORD FREIT		2011-08-08	2015-01-21
ASCENDAS INDIA TR ORD F		2011-10-12	2015-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,126		9,751	-7,625
28,326		8,918	19,408
1,771		9,551	-7,780
4,249		1,238	3,011
13,587		3,806	9,781
8,913		9,948	-1,035
600		491	109
54,264		46,265	7,999
3,602		3,020	582
3,820		3,540	280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,625
			19,408
			-7,780
			3,011
			9,781
			-1,035
			109
			7,999
			582
			280

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PT LIPPO KARAWACI ORD F		2011-10-19	2015-03-19
STARHILL GLOBAL ORD FREIT		2011-10-21	2015-01-21
ASCOTT RESIDENCE TRUST FREIT		2011-11-30	2015-01-22
FYFFES PLC ORD F		2011-12-22	2015-09-21
ALTERNATIVE INVT TRUST F		2011-12-29	2015-09-03
STARHILL GLOBAL ORD FREIT		2012-01-03	2015-01-21
ASCOTT RESIDENCE TRUST FREIT		2012-01-12	2015-01-22
ASCENDAS INDIA TR ORD F		2012-01-12	2015-10-15
ALTERNATIVE INVT TRUST F		2012-02-06	2015-09-03
DOVER SADDLERY INC		2012-02-13	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,023		18,334	3,689
2,401		1,873	528
6,676		5,311	1,365
22,918		6,856	16,062
805		6,480	-5,675
7,204		5,321	1,883
9,538		7,842	1,696
9,550		8,248	1,302
5,785		37,178	-31,393
31,054		26,074	4,980

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,689
			528
			1,365
			16,062
			-5,675
			1,883
			1,696
			1,302
			-31,393
			4,980

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
STARHILL GLOBAL ORD FREIT		2012-02-27	2015-01-21
DOVER SADDLERY INC		2012-04-03	2015-01-09
STARHILL GLOBAL ORD FREIT		2012-05-23	2015-01-21
ALTERNATIVE INVT TRUST F		2012-06-01	2015-09-03
TOTAL PRODUCE PLC ORD F		2012-07-06	2015-05-20
TOTAL PRODUCE PLC ORD F		2012-07-06	2015-05-20
TOTAL PRODUCE PLC ORD F		2012-07-06	2015-06-19
TOTAL PRODUCE PLC ORD F		2012-07-06	2015-08-19
TOTAL PRODUCE PLC ORD F		2012-07-06	2015-09-23
TOTAL PRODUCE PLC ORD F		2012-07-06	2015-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,801		1,480	321
26,276		22,119	4,157
3,002		2,499	503
1,831		7,821	-5,990
20,213		8,218	11,995
41,038		16,686	24,352
20,343		7,870	12,473
18,774		6,774	12,000
16,577		6,027	10,550
3,151		1,146	2,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			321
			4,157
			503
			-5,990
			11,995
			24,352
			12,473
			12,000
			10,550
			2,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
CITY NATURAL RES ORD F		2012-08-22	2015-03-06
BHF KLEINWRT BENSON ORDF		2012-11-23	2015-07-28
CITY NATURAL RES ORD F		2013-03-08	2015-03-06
ASCENDAS INDIA TR ORD F		2013-03-12	2015-10-15
LUXEMPART SA ORD F		2013-03-27	2015-02-24
LUXEMPART SA ORD F		2013-03-27	2015-03-06
DOVER SADDLERY INC		2013-05-14	2015-01-09
DOMINION DIAMOND CORP F		2013-05-15	2015-04-23
DOMINION DIAMOND CO F		2013-05-15	2015-10-30
BHF KLEINWRT BENSON ORDF		2013-05-23	2015-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,027		23,774	-12,747
114,044		95,289	18,755
2,363		4,539	-2,176
3,183		3,349	-166
19,872		16,624	3,248
10,823		9,453	1,370
5,733		4,809	924
4,719		3,851	868
6,793		10,013	-3,220
9,192		8,257	935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,747
			18,755
			-2,176
			-166
			3,248
			1,370
			924
			868
			-3,220
			935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
MACQUARIE INTL INFR ORDF		2013-06-05	2015-03-02
ALLIANCEBERNSTEIN INCOME		2013-06-07	2015-08-20
ALLIANCEBERNSTEIN INCOME		2013-06-07	2015-09-04
ALLIANCEBERNSTEIN INCOME		2013-06-12	2015-09-04
GAMCO GLOB GOLD 5% PFD PFD SER B		2013-06-12	2015-10-28
MONTGOMERY ST INCOME SEC		2013-08-02	2015-02-06
MONTGOMERY ST INCOME SEC		2013-08-07	2015-02-06
MONTGOMERY ST INCOME SEC		2013-08-12	2015-02-06
INVESCO BOND FUND		2013-08-13	2015-11-20
NUVEEN GLB HIGH INC FD		2013-08-19	2015-01-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,203		20,788	-10,585
35,766		34,787	979
71,369		69,574	1,795
79,298		74,516	4,782
54,415		57,881	-3,466
7,393		7,042	351
29,155		27,717	1,438
18,274		17,301	973
53,236		51,307	1,929
10,840		10,376	464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,585
			979
			1,795
			4,782
			-3,466
			351
			1,438
			973
			1,929
			464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
HANCOCK JOHN PREM DIV FDPREM DIVIDEND FD		2013-08-19	2015-02-04
FORT DEARBORN INCOME		2013-08-19	2015-07-08
HANCOCK JOHN PREM DIV FDPREM DIVIDEND FD		2013-08-20	2015-02-04
MONTGOMERY ST INCOME SEC		2013-08-23	2015-02-06
REDEFINE PPTYS NEW ORD F		2013-08-27	2015-02-12
FOUNTAINHEAD PPTY ORD F		2013-08-29	2015-03-13
DOMINION DIAMOND CO F		2013-08-29	2015-10-30
ASCOTT RESIDENCE TRUST FREIT		2013-09-03	2015-01-22
HANCOCK JOHN PREM DIV FDPREM DIVIDEND FD		2013-09-05	2015-02-04
HANCOCK JOHN PREM DIV FDPREM DIVIDEND FD		2013-09-06	2015-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,846		24,200	4,646
15,557		15,478	79
25,962		21,400	4,562
11,629		10,710	919
16,970		15,488	1,482
14,996		14,421	575
3,135		3,805	-670
3,338		3,286	52
7,212		6,053	1,159
24,519		20,577	3,942

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,646
			79
			4,562
			919
			1,482
			575
			-670
			52
			1,159
			3,942

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
HANCOCK JOHN PREM DIV FDPREM DIVIDEND FD		2013-09-12	2015-02-04
JOHN HANCOCK PREMIUM DIV		2013-09-12	2015-04-24
VEREIT INC REIT		2013-09-16	2015-08-28
JOHN HANCOCK PREMIUM DIV		2013-09-27	2015-04-24
JOHN HANCOCK PREMIUM DIV		2013-10-08	2015-04-24
JOHN HANCOCK PREMIUM DIV		2013-10-08	2015-04-29
VEREIT INC REIT		2013-10-10	2015-08-28
VEREIT INC REIT		2013-10-23	2015-08-28
BHF KLEINWRT BENSON ORDF		2013-10-24	2015-07-28
REDEFINE PPTYS NEW ORD F		2013-12-18	2015-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
172,646		142,850	29,796
22,350		18,856	3,494
10,405		15,328	-4,923
8,488		7,191	1,297
1,584		1,315	269
256,628		213,520	43,108
2,913		4,312	-1,399
8,865		13,532	-4,667
2,298		2,124	174
6,691		6,171	520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			29,796
			3,494
			-4,923
			1,297
			269
			43,108
			-1,399
			-4,667
			174
			520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
FOUNTAINHEAD PPTY ORD F		2013-12-18	2015-03-13
PT LIPPO KARAWACI ORD F		2013-12-27	2015-03-19
MEDICAL PROPERTIES TRUSTREIT		2014-01-08	2015-02-05
UMICORE SA NEW ORD F		2014-01-09	2015-04-28
WESTFIELD CORP ORD FSTAPLED SECURITIES		2014-01-21	2015-01-30
A T & T INC		2014-01-22	2015-08-21
WESTFIELD CORP ORD FSTAPLED SECURITIES		2014-01-28	2015-01-30
BLACKROCK RESOURCES & COMMODITIES STRATEGY TR		2014-02-03	2015-03-03
NEW FLYER INDUST NEW F		2014-02-13	2015-10-02
DOMINION DIAMOND CO F		2014-03-13	2015-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,948		7,573	375
8,281		7,059	1,222
36,135		29,915	6,220
41,697		36,834	4,863
96,316		55,959	40,357
32,286		32,017	269
22,435		12,481	9,954
50,125		55,384	-5,259
43,431		28,857	14,574
10,451		13,675	-3,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			375
			1,222
			6,220
			4,863
			40,357
			269
			9,954
			-5,259
			14,574
			-3,224



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ASCOTT RESIDENCE TRUST FREIT		2014-04-03	2015-01-22
ALLIANCEBERNSTEIN INCOME		2014-04-03	2015-09-04
DEL MONTE PAC LTD 15RTSFRIGHTS EXP 03/02/15		2014-05-05	2015-02-13
VEREIT INC REIT		2014-05-07	2015-08-28
VEREIT INC REIT		2014-05-21	2015-08-28
CHIANGMAI FROZEN NVDR FUNIT NON VOTING DEP RCPT		2014-05-23	2015-01-22
VODAFONE GROUP FADR 1 ADR REPS 10 ORD SHS		2014-06-18	2015-08-21
WM MORRISN SUPERMKT ORDF		2014-07-03	2015-08-12
J SAINSBURY PLC NEW ORDF		2014-07-03	2015-08-13
TESCO PLC ORD F		2014-07-23	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,676		6,681	-5
80,091		73,131	6,960
124			124
10,821		16,666	-5,845
21,434		31,686	-10,252
23,492		26,305	-2,813
36,895		35,167	1,728
20,313		23,181	-2,868
16,777		23,208	-6,431
16,607		22,919	-6,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			6,960
			124
			-5,845
			-10,252
			-2,813
			1,728
			-2,868
			-6,431
			-6,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
WM MORRISN SUPERMKT ORDF		2014-07-24	2015-08-12
J SAINSBURY PLC NEW ORDF		2014-07-24	2015-08-13
UTI WORLDWIDE INC F		2014-08-01	2015-04-10
TESCO PLC ORD F		2014-08-07	2015-02-03
TOTAL PRODUCE PLC ORD F		2014-08-15	2015-09-23
VEREIT INC REIT		2014-08-18	2015-08-28
ENGIE SA ORD F		2014-08-22	2015-09-15
LIFETIME FITNESS		2014-08-25	2015-03-18
TESCO PLC ORD F		2014-09-02	2015-02-03
J SAINSBURY PLC NEW ORDF		2014-09-02	2015-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,667		5,024	-357
2,763		3,780	-1,017
111,392		108,982	2,410
7,266		8,741	-1,475
16,440		16,619	-179
11,654		18,043	-6,389
23,860		35,076	-11,216
63,364		41,998	21,366
6,228		6,858	-630
7,303		9,053	-1,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-357
			-1,017
			2,410
			-1,475
			-179
			-6,389
			-11,216
			21,366
			-630
			-1,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
NUVEEN CR STRATEGIES INC		2014-09-18	2015-07-22
BLACKROCK RESOURCES & COMMODITIES STRATEGY TR		2014-09-22	2015-03-03
BLACKROCK RESOURCES & COMMODITIES STRATEGY TR		2014-09-22	2015-04-01
J SAINSBURY PLC NEW ORDF		2014-09-24	2015-08-13
BLACKROCK RESOURCES & COMMODITIES STRATEGY TR		2014-09-25	2015-04-01
JANUS CAPITAL GROUP		2014-09-26	2015-10-02
BLACKROCK RESOURCES & COMMODITIES STRATEGY TR		2014-10-02	2015-04-01
BIJOU BRIGITTE MOD ORD F		2014-10-13	2015-03-25
A T & T INC		2014-10-15	2015-08-21
VODAFONE GROUP FADR 1 ADR REPS 10 ORD SHS		2014-10-15	2015-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,406		80,682	-2,276
29,464		34,046	-4,582
5,282		6,422	-1,140
4,342		4,737	-395
27,869		33,306	-5,437
39,942		43,224	-3,282
25,891		29,839	-3,948
26,874		29,482	-2,608
6,390		6,376	14
9,487		7,974	1,513

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,276
			-4,582
			-1,140
			-395
			-5,437
			-3,282
			-3,948
			-2,608
			14
			1,513

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
LIFETIME FITNESS		2014-10-16	2015-03-18
UTI WORLDWIDE INC F		2014-10-17	2015-04-10
VEREIT INC REIT		2014-10-29	2015-08-28
RCS CAPITAL CORP CLASS A		2014-10-29	2015-12-09
CABLE & WIRE COMM ORD F		2014-10-30	2015-11-19
RCS CAPITAL CORP CLASS A		2014-11-04	2015-12-09
RCS CAPITAL CORP CLASS A		2014-11-24	2015-12-09
SASOL LIMITED SPON ADR FSPONSORED ADR 1 ADR REP 1 ORD		2014-12-03	2015-02-24
SASOL LIMITED SPON ADR FSPONSORED ADR 1 ADR REP 1 ORD		2014-12-04	2015-02-24
BLACKROCK FLOATING RATE INCOME TRUST		2014-12-08	2015-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
108,321		73,735	34,586
43,198		46,824	-3,626
7,991		8,796	-805
368		24,907	-24,539
54,721		36,425	18,296
153		7,416	-7,263
104		4,780	-4,676
22,235		23,626	-1,391
5,559		5,870	-311
60,592		58,753	1,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,586
			-3,626
			-805
			-24,539
			18,296
			-7,263
			-4,676
			-1,391
			-311
			1,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
NOKIAN RENKAAT OY ORD F		2014-12-08	2015-11-02
NOKIAN RENKAAT OY ORD F		2014-12-15	2015-11-02
NOKIAN RENKAAT OY ORD F		2014-12-19	2015-11-02
A T & T INC		2014-12-30	2015-08-21
M F S INTERMDT INCOME TRSHS BEN INT		2014-12-31	2015-01-08
BLACKROCK RESOURCES & COMMODITIES STRATEGY TR		2015-01-05	2015-04-01
CABLE & WIRE COMM ORD F		2015-01-05	2015-11-19
RCS CAPITAL CORP CLASS A		2015-01-13	2015-12-09
UMICORE SA NEW ORD F		2015-01-15	2015-04-28
PIONEER FLOATING RATE TR		2015-01-29	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,211		21,674	6,537
11,878		8,680	3,198
22,643		15,521	7,122
19,170		19,440	-270
180,592		176,010	4,582
76,086		77,134	-1,048
33,182		21,954	11,228
362		16,116	-15,754
49,056		37,521	11,535
86,076		82,303	3,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,537
			3,198
			7,122
			-270
			4,582
			-1,048
			11,228
			-15,754
			11,535
			3,773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
TEMPLETON GLOBAL INCM FD		2015-01-30	2015-02-19
VOYA PRIME RATE TRUST		2015-02-02	2015-03-04
VOYA PRIME RATE TRUST		2015-02-02	2015-04-08
RCS CAPITAL CORP CLASS A		2015-02-05	2015-12-09
SELECT INCOME REIT		2015-02-12	2015-05-26
ENGIE SA ORD F		2015-02-18	2015-09-15
SELECT INCOME REIT		2015-03-04	2015-05-26
TERADATA CORP		2015-03-24	2015-08-20
ENGIE SA ORD F		2015-05-19	2015-09-15
BROOKFIELD RENEW EGY LP		2015-06-08	2015-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,014		35,338	676
22,408		20,979	1,429
103,777		97,553	6,224
221		8,801	-8,580
55,395		59,131	-3,736
15,375		19,738	-4,363
11,267		11,502	-235
30,738		45,518	-14,780
11,174		13,570	-2,396
4,314		4,223	91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			676
			1,429
			6,224
			-8,580
			-3,736
			-4,363
			-235
			-14,780
			-2,396
			91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
BROOKFIELD RENEW EGY LP		2015-06-08	2015-09-03
E ON SE NEW ORD F		2015-06-16	2015-09-15
SPIRIT REALTY CAPITA REIT		2015-06-24	2015-09-18
VOYA PRIME RATE CF		2015-06-26	2015-07-22
BLACKROCK FLOATING RATE		2015-06-26	2015-11-20
ACCELL GROUP NV NEW ORDF		2015-07-07	2015-07-07
C K HUTCHISON HOLDIN FADR 1 ADR REPS 1 ORD SHS		2015-07-09	2015-07-09
DOUBLELINE INCOME SOLUTI		2015-07-22	2015-12-16
DOUBLELINE INCOME SOLUTI		2015-07-23	2015-12-16
BLACKROCK FLOATING RATE		2015-09-04	2015-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,780		56,174	-1,394
33,667		51,982	-18,315
50,564		54,125	-3,561
64,493		63,728	765
118,318		120,002	-1,684
692			692
51,095			51,095
54,993		64,933	-9,940
44,480		52,409	-7,929
2,544		2,594	-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,394
			-18,315
			-3,561
			765
			-1,684
			692
			51,095
			-9,940
			-7,929
			-50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
KINDER MORGAN INC		2015-09-21	2015-11-03
R M R GROUP INC CLASS A		2015-12-15	2015-12-15
R M R GROUP INC CLASS A		2015-12-15	2015-12-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,825		47,734	-5,909
7		6	1
4		3	1
40,845			40,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,909
			1
			1
			40,845



Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
DONALD W OLESON	PRESIDENT 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
GERALD E OLESON	VICE-PRESIDENT 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
RICHARD FORD	SECRETARY/TREASURER 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
JOHN TOBIN	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
KATHY HUSCHKE	EXECUTIVE DIRECTOR 32 00	60,063	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
MARTHA WATTS	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
DJ OLESON	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
BRAD OLESON	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
CONNIE DENEWETH	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				


**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

DONALD W OLESON
GERALD E OLESON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
BENZIE AREA CHRISTIAN NEIGHBORS PO BOX 93 BENZONIA, MI 49616	NONE	OTHER NONPROFIT	GRANT FOR FOOD PANTRY AND YEAR END GRANT FOR NEEDY PEOPLE	5,000
BOTANICAL GARDENS OF NW MICHIGAN P O BOX 1247 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	GRANT FOR BUILDING 223	15,000
BRICKWAYS 935 BARLOW STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT IN MEMORY OF MARY CHILDS	5,000
CAMP QUALITY MICHIGAN P O BOX 34 BOYNE CITY, MI 49712	NONE	OTHER NONPROFIT	GRANT FOR MEALS FOR CHILDREN WITH CANCER	1,800
CARMELITE MONASTERY 3501 SILVER LAKE ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	5,000
CHALLENGE MOUNTAIN OF WALLOON HILLS INC P O BOX 735 BOYNE CITY, MI 49712	NONE	OTHER NONPROFIT	GRANT FOR TRANSITION ZONE SUMMER CAMP	3,350
CHARLEVOIX AREA HOSPITAL FOUNDATION 14700 LAKE SHORE DRIVE CHARLEVOIX, MI 49720	NONE	OTHER NONPROFIT	GRANT FOR CAPITAL CAMPAIGN	25,000
CHERRYLAND HUMANE SOCIETY 1750 AHLBERG ROAD TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	YEAR END GRANT	15,000
CHILD & FAMILY SERVICES NW MI 3785 VETERANS DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR MENTAL HEALTH SERVICES AND BROWN BAG	25,000
CHILD & FAMILY SERVICES NW MI 3785 VETERANS DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	5,500
CONSERVATION RESOURCE ALLIANCE 10850 TRAVERSE HIGHWAY SUITE 1111 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR MAPLE AND JORDAN RIVER IMPROVEMENTS	20,000
CROOKED TREE ARTS COUNCIL 461 E MITCHELL PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR SUMMER YOUTH PROGRAMS	20,000
EAST BAY TOWNSHIP PARKS COMMISSION 1965 N THREE MILE ROAD TRAVERSE CITY, MI 49696	NONE	OTHER NONPROFIT	GRANT FOR PLAYGROUND EQUIPMENT AT GRACE MCDONALD PARK	5,000
FAMILY PARTNERSHIP GRAND TRAVERSE 1105 EAST FRONT STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR LAUNDRY PROJECT	2,000
FATHER FRED ANGEL CHILD CARE 834 HASTINGS STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR NEEDED ITEMS FOR CHILD CARE	6,300
<b>Total . . . . .</b>				1,107,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
FATHER FRED FOUNDATION P O BOX 2260 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	DIRECTORS CHOICE AND MATCHING GRANT FOR FOOD DRIVE	42,500
FREEDOM BUILDERS 880 MUNSON AVE TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR SUPPORT AND PROGRAMS DIRECTORS CHOICE	2,500
FRIENDS OF PETOSKEY PUBLIC LIBRARY 500 EAST MITCHELL STREET PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	DIRECTORS CHOICE FOR LIBRARY NEEDS	500
FRIENDSHIP CENTERS OF EMMET COUNTY 1322 ANDERSON RD PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR NEW MEALS ON WHEELS VAN	6,000
GLEN ARBOR ART ASSOCIATION PO BOX 305 GLEN ARBOR, MI 49636	NONE	OTHER NONPROFIT	GRANT FOR MANITOU MUSIC FESTIVAL DUNE CLIMB CONCERT	2,500
GOOD SAMARITAN FAMILY SERVICES PO BOX 206 ELLSWORTH, MI 49729	NONE	OTHER NONPROFIT	CRIBS AND CAR SEATS, HEATING, ELECTRIC, WATER	3,000
GOODWILL INDUSTRIES 2279 S AIRPORT ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	FOOD RESCUE AND GOODWILL INN	20,000
GOODWILL INDUSTRIES 2279 S AIRPORT ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FOOD RESCUE	9,700
GRACE EPISCOPAL CHURCH 341 WASHINGTON STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR JUBILEE HOUSE	5,000
GRAND TRAVERSE AREA CATHOLIC SCHOOLS 123 E 11TH STREET TRAVERSE CITY, MI 49684	NONE	SCHOOL	GRANT FOR NEEDS AND EQUIPMENT	110,000
GRAND TRAVERSE CONSERVATION DISTRICT 1450 CASS ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR GRAND TRAVERSE STEWARDSHIP INITIATIVE	20,000
GRAND TRAVERSE BAY YMCA 3000 RACQUET CLUB DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR SPLASH PROGRAM	5,000
GRAND TRAVERSE PAVILIONS FOUNDATION 1000 PAVILIONS CIRCLE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR HEALING GARDEN	25,000
GRAND TRAVERSE REGIONAL COMMUNITY FOUNDATION 250 E FRONT STREET SUITE 310 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	ACCESS TO CATHEDRAL BARN	32,500
GRAND TRAVERSE REGIONAL LAND CONSERVANCY 3860 N LONG LAKE ROAD SUITE D TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR STEWARDSHIP, PARKING LOT, AND DIRECTORS CHOICE	50,000
<b>Total . . . . .</b>  <b>3a</b>				1,107,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HOMEWARD BOUND ANIMAL SHELTER 736 PAWS TRAIL MANISTEE,MI 49660	NONE	OTHER NONPROFIT	YEAR END GRANT FOR OPERATING AND PROGRAM SUPPORT	1,000
INVOLVED CITIZENS ENTERPRISE 1600 CHARTWELL DRIVE TRAVERSE CITY,MI 49686	NONE	OTHER NONPROFIT	GRANT FOR SOFT WATER SYSTEM AND PLUMBING	8,350
JOPPA HOUSE P O BOX 174 CHARLEVOIX,MI 49720	NONE	OTHER NONPROFIT	FOOD FOR THE HOUSE-DIRECTORS CHOICE	2,000
KINGSLEY AREA SCHOOLS 402 FENTON STREET KINGSLEY,MI 49649	NONE	OTHER NONPROFIT	GRANT FOR GREENHOUSE	11,200
LEELANAU CONSERVANCY 105 N FIRST ST LELAND,MI 49654	NONE	OTHER NONPROFIT	GRANT FOR CEDAR LAKE BOARDWALK AND LEGACY CAMPAIGN	20,000
LITTLE TRAVERSE BAY HUMANE SOCIETY 1300 WEST CONWAY ROAD HARBOR SPRINGS,MI 49740	NONE	OTHER NONPROFIT	GRANT FOR VET EQUIPMENT	5,000
LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD HARBOR SPRINGS,MI 49740	NONE	OTHER NONPROFIT	GRANT FOR PONSHEWAING EXTENSION	20,000
LOVE INC TRAVERSE CITY 1109 E FRONT STREET TRAVERSE CITY,MI 49686	NONE	OTHER NONPROFIT	YEAR END GRANT	5,000
MANA FOOD PROJECT 8791 MCBRIDE PARK COURT HARBOR SPRINGS,MI 49740	NONE	OTHER NONPROFIT	GRANT FOR FOOD 4 KIDS BACKPACK PROGRAM, DIRECTOR'S CHOICE, AND YEAR END	1,000
MANISTEE AREA COMMUNITY FOUNDATION 332 FIRST STREET SUITE 101 MANISTEE,MI 49660	NONE	OTHER NONPROFIT	GRANT FOR VOGUE THEATER AND PROJECTS	41,000
MANISTEE CATHOLIC CENTRAL SCHOOLS 1200 US 31 SOUTH MANISTEE,MI 49660	NONE	OTHER NONPROFIT	GRANT FOR NEEDED ITEMS	10,000
MARILLA FOOD PANTRY 991 FOOD PANTRY COPEMISH,MI 49625	NONE	OTHER NONPROFIT	GRANT FOR FOOD PANTRY	1,000
MUNSON HEALTHCARE REGIONAL FOUNDATION 210 BEAUMONT PLACE TRAVERSE CITY,MI 49684	NONE	OTHER NONPROFIT	GRANT FOR CANCER CENTER	12,500
NAMIWALK 401 S WASHINGTON AVENUE SUITE 104 LANSING,MI 48933		OTHER NONPROFIT	DIRECTORS CHOICE OPERATING SUPPORT	1,000
NORTHERN MICHIGAN EQUINE THERAPY 05025 CHURCH ROAD BOYNE CITY,MI 49712	NONE	OTHER NONPROFIT	GRANT FOR WHEELCHAIR RAMP FOR CLIENTS	4,000
<b>Total . . . . .</b>				1,107,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
NORTHWEST MICHIGAN COMM ACTION AGENCY 3963 THREE MILE ROAD TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	MATCHING GRANT FOR MEALS ON WHEELS	11,800
NORTHWESTEN MICHIGAN COLLEGE FOUNDATION 1710 EAST FRONT STREET TRAVERSE CITY, MI 49686	NONE	COLLEGE	GRANT FOR SPECIAL PROJECTS AND DATA BASE FOR ALUMNI RELATIONS	33,800
NW MI HABITAT FOR HUMANITY 8460 M-119 HARBOR PETOSKEY ROAD HARBOR SPRINGS, MI 49740	NONE	OTHER NONPROFIT	GRANT FOR UTILITY INFRASTRUCTURE	10,000
PARAKLESIS INC 500 S UNION ST 4 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR EQUINE AND ART THERAPY FOR CHILDREN	2,500
PRESERVE HICKORY HILLS 233 N MADISON STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR HICKORY HILLS CAPITAL CAMPAIGN	150,000
SALVATION ARMY GRAND TRAVERSE P O BOX 5228 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR NEW TABLES AND CHAIRS	5,300
SALVATION ARMY MANISTEE PO BOX 681 LUDINGTON, MI 49431	NONE	OTHER NONPROFIT	GRANT FOR YEAR END NEEDED ITEMS FOR CLIENTS	1,500
SEEDS PO BOX 2454 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	GRANT FOR SUMMER YOUTH CORPS AND YOUTH TRIP	32,000
SHORELINE CYCLING CLUB 6984 PARTRIDGE CIRCLE LUDINGTON, MI 49431	NONE	OTHER NONPROFIT	GRANT FOR SIGNAGE	5,000
ST FRANCIS CATHOLIC CHURCH 1025 S UNION STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FOOD PANTRY	5,000
ST MARY SCHOOL PO BOX 340 LAKE LEELANAU, MI 49653	NONE	SCHOOL	GRANT FOR TECHNOLOGY UPGRADES	16,700
STONEHOUSE P O BOX 1711 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	GRANT FOR DANN'S HOUSE	10,000
TART TRAILS PO BOX 252 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	SLEEPINGBEAR HERITAGE TRAIL, REPLACEMENT BRIDGE ON LEELANAU TRAIL	5,000
TC COMMUNITY GARDEN P O BOX 875 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	GRANT FOR TILLER AND OTHER NEEDED ITEMS	3,000
THE WATERSHED CENTER 13272 WBAY SHORE DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR KID'S CREEK RESTORATION	15,000
<b>Total . . . . .</b>				1,107,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THIRD LEVEL CRISIS CENTER 1022 E FRONT STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT FOR YOUTH OUTREACH	2,500
TIP OF THE MITT WATERSHED COUNCIL 426 BAY STREET PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR WATERSHED ACADEMY FOR STUDENTS	5,000
TRAVERSE BAY CHILD ADVOCACY CENTER 121 E FRONT STREET SUITE 301 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR THERAPIST AND YEAR END GRANT	20,000
TRAVERSE HEALTH CLINIC 3155 LOGAN VALLEY ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR RENOVATIONS TO CLINIC	16,000
TRAVERSE SYMPHONY ORCHESTRA 300 EAST FRONT ST STE 230 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FAMILY CONCERTS AND STUDENT TRAINING	5,000
UTOPIA FOUNDATION 111 CASS STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR PAPERWORKS	20,000
WEST SHORE HEALTH CARE FOUNDATION 1465 E PARKDALE AVE MANISTEE, MI 49660	NONE	OTHER NONPROFIT	GRANT FOR INFANT WARMER	5,000
WINGS OF MERCY 100 SOUTH PINE STREET SUITE 393 ZEELAND, MI 49464	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	2,500
WOMEN'S RESOURCE CENTER OF N MICHIGAN 423 PORTER STREET PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR SAFE HOME SHELTER	22,000
TCAPS 412 WEBSTER TRAVERSE CITY, MI 49686	NONE	SCHOOL	FMV OF RENT CONCESSION	14,000
TRAVERSE CITY CHERRY FESTIVAL 250 E FRONT STREET SUITE 301 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	FMV OF RENT CONCESSION	26,000
ZONTA P O BOX 1412 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	FMV OF RENT CONCESSION	26,856
<b>Total . . . . .</b>				1,107,656

TY 2015 Accounting Fees Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,506	13,506		0



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: OLESON FOUNDATION

EIN: 38-6083080

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING AND IMPROVEMENTS	1994-02-10	3,340,101	1,569,366	SL	0 %	86,784	86,784		
EQUIPMENT - ASSET #4, 5, 21, 25, 26	2005-08-31	62,030	62,030	SL	0 %	0	0		
EQUIPMENT - ASSET #27	2007-09-21	17,600	17,600	200SL	0 %	0	0		
HVAC PREMIER - ASSET #28	2007-12-01	5,459	5,459	200SL	0 %	0	0		
LAND	1994-02-10	800,000		L		0	0		
EQUIPMENT - ASSET #29	2009-04-30	27,298	24,076	200SL	0 %	2,416	2,416		
EQUIPMENT - ASSET #30	2009-06-30	7,078	6,130	200SL	0 %	632	632		
EQUIPMENT - ASSET #31	2010-08-31	14,050	10,741	200SL	0 %	1,241	1,241		
LAND	2011-11-16	2,346,858		L		0	0		
HVAC 1209 ASSET #32	2015-07-01	11,722		200SL	0 %	6,698	6,698		
HVAC 1209 LAND	2015-07-01	5,696		L		0	0		

**TY 2015 Investments - Land Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BUILDING AND IMPROVEMENTS	3,340,101	1,656,150	1,683,951	
EQUIPMENT - ASSET #4, 5, 21, 25, 26	62,030	62,030	0	
EQUIPMENT - ASSET #27	17,600	17,600	0	
HVAC PREMIER - ASSET #28	5,459	5,459	0	
LAND	800,000	0	800,000	
EQUIPMENT - ASSET #29	27,298	26,492	806	
EQUIPMENT - ASSET #30	7,078	6,762	316	
EQUIPMENT - ASSET #31	14,050	11,982	2,068	
LAND	2,346,858	0	2,346,858	
HVAC 1209 ASSET #32	11,722	6,698	5,024	
HVAC 1209 LAND	5,696	0	5,696	

TY 2015 Investments - Other Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT ACCOUNTS	AT COST	10,727,161	10,312,340

TY 2015 Legal Fees Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	74	0		74

TY 2015 Other Assets Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LAND (CHARITABLE PURPOSES)	95,848	95,848	13,000
BUILDINGS (CHARITABLE PURPOSES)	4,520	4,520	
EQUIPMENT (CHARITABLE PURPOSES)	1,500	1,500	

TY 2015 Other Decreases Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Description	Amount
BOOK/TAX DIFFERENCES IN COST BASIS - INVESTMENT ACCOUNTS	79,631

**TY 2015 Other Expenses Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIPS/DUES	4,750	2,375		2,375
OFFICE EXPENSE	5,484	2,742		2,742
INSURANCE	1,251	626		625
MISCELLANEOUS	2,110	1,055		1,055
INSURANCE, REPAIRS,CLEANING, UTILITIES AND MISCELLANEOUS	76,447	76,447		0

TY 2015 Other Income Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	16,775	16,775	16,775



**TY 2015 Other Professional Fees Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TRUST & INVESTMENT FEES- IWM	9,833	9,833		0
TRUST & INVESTMENT FEES- IPEX/SCHWAB	13,933	13,933		0
REAL ESTATE MANAGEMENT FEES	53,058	53,058		0
PROFESSIONAL SERVICES	6,985	6,985		0

**TY 2015 Taxes Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAX	53,718	0		0
PAYROLL TAXES	4,421	1,105		3,316
REAL ESTATE TAXES	144,164	144,164		0