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Form **990-PF**

Department of the Treasury
Internal Revenue Service

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BESSER FOUNDATION		A Employer identification number 38-6071938
Number and street (or P O box number if mail is not delivered to street address) Room/suite 123 N SECOND AVE STE 3		B Telephone number (see instructions) (989) 354-4722
City or town, state or province, country, and ZIP or foreign postal code ALPENA, MI 49707		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> A amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,891,298	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MOD ACCRUAL</u> (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	360	360		
	4 Dividends and interest from securities	608,273	608,273		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-135,295			
	b Gross sales price for all assets on line 6a 4,180,932				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	473,338	608,633			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	42,300	14,100		28,200
	14 Other employee salaries and wages	13,575	6,787		6,788
	15 Pension plans, employee benefits	19,336	9,668		9,668
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,965	5,977		2,988
	c Other professional fees (attach schedule)	1,375	688		687
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	11,200			
	19 Depreciation (attach schedule) and depletion	134	134		
	20 Occupancy	4,800	2,400		2,400
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,234	8,860		7,374
	24 Total operating and administrative expenses. Add lines 13 through 23	117,919	48,614		58,105
	25 Contributions, gifts, grants paid	690,213			690,213
26 Total expenses and disbursements. Add lines 24 and 25	808,132	48,614		748,318	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-334,794				
b Net investment income (if negative, enter -0-)		560,019			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	515,369	575,009	575,009
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans.			
	13 Investments—other (attach schedule)	18,614,446	17,306,317	17,306,317
	14 Land, buildings, and equipment basis ▶ _____ 27,991 Less accumulated depreciation (attach schedule) ▶ _____ 27,217	908	774	5,000
15 Other assets (describe ▶ _____)	16,547	4,972	4,972	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,147,270	17,887,072	17,891,298	
Liabilities	17 Accounts payable and accrued expenses	1,948	1,951	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	118,788	112,257	
	23 Total liabilities (add lines 17 through 22)	120,736	114,208	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	19,026,534	17,772,864	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	19,026,534	17,772,864		
31 Total liabilities and net assets/fund balances (see instructions)	19,147,270	17,887,072		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,026,534
2	Enter amount from Part I, line 27a	2	-334,794
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	18,691,740
5	Decreases not included in line 2 (itemize) ▶ _____	5	918,876
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,772,864

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
		(b) P—Purchase D—Donation	(c) (mo, day, yr)	(d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-135,295
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	981,084	19,454,340	0.050430
2013	982,030	18,537,325	0.052976
2012	802,073	17,503,014	0.045825
2011	750,180	17,980,583	0.041722
2010	808,050	16,862,998	0.047919
2	Total of line 1, column (d).		2 0.238872
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.047774
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 18,472,636
5	Multiply line 4 by line 3.		5 882,512
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 5,600
7	Add lines 5 and 6.		7 888,112
8	Enter qualifying distributions from Part XII, line 4.		8 748,318

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	11,200
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	11,200
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,200
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	15,480
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,480
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,280
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 4,280 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).

11		No
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12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12		No
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13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13	Yes	
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Website address **N/A**

14 The books are in care of **GARY DAWLEY** Telephone no **(989) 354-4722**
Located at **123 SECOND AVE ALPENA MI** ZIP+4 **49707**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here
and enter the amount of tax-exempt interest received or accrued during the year

15	
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16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
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See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No			
1a During the year did the foundation (either directly or indirectly)						
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No						
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <table border="1" style="float: right;"><tr><td>1b</td><td></td><td>No</td></tr></table> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No			
1b		No				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <table border="1" style="float: right;"><tr><td>1c</td><td></td><td></td></tr></table>	1c					
1c						
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))						
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____						
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <table border="1" style="float: right;"><tr><td>2b</td><td></td><td></td></tr></table>	2b					
2b						
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____						
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <table border="1" style="float: right;"><tr><td>3b</td><td></td><td></td></tr></table>	3b					
3b						
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <table border="1" style="float: right;"><tr><td>4a</td><td></td><td>No</td></tr></table>	4a		No			
4a		No				
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <table border="1" style="float: right;"><tr><td>4b</td><td></td><td>No</td></tr></table>	4b		No			
4b		No				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,143,166
b	Average of monthly cash balances.	1b	595,016
c	Fair market value of all other assets (see instructions).	1c	15,763
d	Total (add lines 1a, b, and c).	1d	18,753,945
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	18,753,945
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	281,309
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,472,636
6	Minimum investment return. Enter 5% of line 5.	6	923,632

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	923,632
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	11,200
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,200
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	912,432
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	912,432
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	912,432

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	748,318
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	748,318
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	748,318

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				912,432
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				106,620
e From 2014.				31,405
f Total of lines 3a through e.	138,025			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ <u>748,318</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				748,318
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	138,025			138,025
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				26,089
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GARY DAWLEY
 123 N SECOND AVE
 ALPENA, MI 49707
 (989) 354-4722

b The form in which applications should be submitted and information and materials they should include

REQUESTS SHOULD BE IN WRITING AND INCLUDE PROOF OF 501(C)(3) STATUS

c Any submission deadlines

REQUESTS MUST BE RECEIVED BY THE END OF THE FIRST MONTH OF EACH CALENDAR QUARTER TO BE CONSIDERED BY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PROGRAMS AND PROJECTS RELATED TO THE WELFARE OF THE CITIZENS OF ALPENA AREA ARE OF PRIMARY CONCERN AND WILL RECEIVE PRIORITY UNLESS SPECIFICALLY REQUESTED BY A TRUSTEE, THE FOUNDATION WILL NOT CONSIDER GRANT REQUESTS FROM ORGANIZATIONS OUTSIDE OF ALPENA, NOR FOR ENDOWMENT FUNDS, TO DEFRAY MEETING OR CONFERENCE EXPENSES, OR TO PAY FOR TRAVEL OF INDIVIDUALS OR GROUPS. WE WILL NOT RELIEVE ORGANIZATIONS OR THE PUBLIC OF THEIR RESPONSIBILITIES, NOR MAKE GRANTS TO INDIVIDUALS FOR ANY PURPOSE

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 690,213
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 2 columns: Yes, No. Rows for 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash.
(2) Other assets.

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: ***** Date: 2016-03-29 Title: *****

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only

Table with 6 columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
6781 366 SHS INTEGRITY FUNDS WILLIST	P	2015-01-02	2015-08-17
5288 149 SHS INTEGRITY FUNDS WILLIS	P	2013-12-31	2015-08-17
8738 947 SHS GREAT LAKES SMALL CAP O	P	2014-12-22	2015-12-01
13041 21 SHS GREAT LAKES SMALL CAP	P	2013-09-23	2015-12-01
98000 SHS AMERIPRISE FINANCIAL INC S	P	2007-10-25	2015-11-16
13448 09 SHS GREAT LAKES SMALL CAP	P	2013-10-08	2015-12-01
100000 SHS AVON PRODUCTS INC SR UNSE	P	2013-09-23	2015-08-10
12906 557 SHS GREAT LAKES SMALL CAP	P	2013-11-07	2015-12-01
100000 SHS COMCAST CORP NOTES CPN	P	2009-04-06	2015-06-09
13781 698 SHS GREAT LAKES SMALL CAP	P	2013-12-20	2015-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,945		45,809	-9,864
28,030		35,722	-7,692
136,939		161,342	-24,403
204,356		240,772	-36,416
98,000		98,646	-646
210,732		248,284	-37,552
102,013		101,888	125
202,246		238,286	-36,040
103,890		98,575	5,315
215,959		254,444	-38,485

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,864
			-7,692
			-24,403
			-36,416
			-646
			-37,552
			125
			-36,040
			5,315
			-38,485

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 SHS DIRECTV HOLDINGS/FING SR	P	2013-09-23	2015-09-14
5739 09 SHS GREAT LAKES SMALL CAP	P	2013-12-24	2015-12-01
200000 SHS FORD MOTOR CREDIT CO LLC	P	2013-09-23	2015-05-15
16908 96 SHS AMCAP FUND INC CL A	P	2005-06-09	2015-12-01
200000 SHS HEWLETT-PACKARD CO SR UNS	P	2013-09-23	2015-10-16
662 904 SHS AMCAP FUND INC CL A	P	2005-06-21	2015-12-01
155000 SHS JANUS CAPITAL GROUP INC M	P	2014-01-06	2015-08-31
735 321 SHS AMCAP FUND INC CL A	P	2015-12-23	2015-12-01
200000 SHS MERRILL LYNCH & CO NOTES	P	2010-12-06	2015-09-30
499 422 SHS AMCAP FUND INC CL A	P	2006-06-20	2015-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,090		103,869	-2,779
89,932		105,957	-16,025
200,000		205,703	-5,703
476,494		309,434	167,060
200,496		204,431	-3,935
18,681		12,132	6,549
171,001		171,001	
20,721		14,103	6,618
200,000		212,253	-12,253
14,074		9,359	4,715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,779
			-16,025
			-5,703
			167,060
			-3,935
			6,549
			6,618
			-12,253
			4,715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 SHS MORGAN STANLEY NOTES	P	2010-04-06	2015-10-15
1602 224 SHS AMCAP FUND INC CL A	P	2006-12-26	2015-12-01
37878 788 SHS INTEGRITY FUNDS WILLIS	P	2013-09-23	2015-08-17
15077 329 SHS AMCAP FUND INC CL A	P	2007-04-12	2015-12-01
36231 884 SHS INTEGRITY FUNDS WILLIS	P	2013-10-15	2015-08-17
36390 102 SHS INTEGRITY FUNDS WILLIS	P	2013-11-07	2015-08-17
36710 72 SHS INTEGRITY FUNDS WILLIS	P	2013-12-27	2015-08-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
100,000		104,463	-4,463
45,151		32,173	12,978
200,779		255,874	-55,095
424,879		313,156	111,723
192,049		244,749	-52,700
192,888		245,818	-52,930
194,587		247,984	-53,397

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4,463
			12,978
			-55,095
			111,723
			-52,700
			-52,930
			-53,397

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHRIS MCCOY 740 S STATE ST ALPENA, MI 49707	TRUSTEE 2 00	3,960	0	0
GARY DAWLEY 392 LONG RAPIDS RD ALPENA, MI 49707	MANAGER 5 00	22,500	0	0
GARY DAWLEY 392 LONG RAPIDS RD ALPENA, MI 49707	SECRETARY/TR 2 00	3,960	0	0
JAMES C PARK 560 STATE STREET ALPENA, MI 49707	PRESIDENT 2 00	3,960	0	0
PATRICIA GARDNER 668 E PELHAM RD NE ATLANTA, GA 30324	VICE PRESIDE 2 00	3,960	0	0
ANN BURTON 8439 COTTAGE AVE ALPENA, MI 49707	TRUSTEE 2 00	3,960	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALPENA COMM COLLEGE 666 JOHNSON ST ALPENA, MI 49707	NONE		VOLUNTEER CENTER	32,000
ALPENA PUBLIC SCHOOLS 2373 GORDON RD ALPENA, MI 49707	NONE		EXCELLENCE IN EDUCATION	35,677
ALPENA PUBLIC SCHOOLS 2373 GORDON RD ALPENA, MI 49707	NONE		STEM GRANT	30,000
ALPENA PUBLIC SCHOOLS 2373 GORDON RD ALPENA, MI 49707	NONE		MINI-GRANTS	20,000
ALPENA COUNTY LIBRARY 211 N FIRST AVENUE ALPENA, MI 49707	NONE		FOUNDATION CENTER LIBRARY	2,000
UNITED WAY OF NORTHEAST MICHIGAN 701 WOODWARD AVE ALPENA, MI 49707	NONE		ADMIN EXPENSES	49,000
ALPENA COUNTY 501 W CHISHOLM ST ALPENA, MI 49707	NONE		DARE PROGRAM	1,536
BOYS & GIRLS CLUB OF ALPENA 601 RIVER ST ALPENA, MI 49707	NONE		VOLUNTEEN PROGRAM	17,000
BOYS & GIRLS CLUB OF ALPENA 601 RIVER ST ALPENA, MI 49707	NONE		OPERATING EXPENSES	42,000
BOYS & GIRLS CLUB OF ALPENA 601 RIVER ST ALPENA, MI 49707	NONE		CLUB BIGS PROGRAM	20,000
CHILD & FAMILY SERVICES 1044 US HWY 23 N ALPENA, MI 49707	NONE		OPERATING EXPENSES	40,000
SHELTER PO BOX 797 ALPENA, MI 49707	NONE		SPOUSE ABUSE PROGRAM	40,000
COUNCIL OF MI FOUNDATIONS 1 SOUTH HARBOR STE 3 GRAND HAVEN, MI 49417	NONE		OPERATING EXPENSES	3,500
BESSER MUSEUM 491 JOHNSON ST ALPENA, MI 49707	NONE		OPERATING EXPENSES	220,000
BESSER MUSEUM 491 JOHNSON ST ALPENA, MI 49707	NONE		SPACE AND COLLECTION STUDY	30,000
Total			3a	690,213

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THUNDER BAY ARTS COUNCIL 127 W CHISHOLM ALPENA, MI 49707	NONE		ARTS PROGRAM	7,000
FIRST CONGREGATIONAL CHURCH 201 S SECOND AVE ALPENA, MI 49707	NONE		PUBLIC MEETING PLACE EXPENSES	5,000
FIRST PRESB CHURCH 600 W CHISHOLM ST ALPENA, MI 49707	NONE		PUBLIC MEETING PLACE EXPENSES	5,000
TRINITY EPISC CHURCH 124 E WASHINGTON AVE ALPENA, MI 49707	NONE		PUBLIC MEETING PLACE EXPENSES	5,000
ALPENA COMM COLLEGE 666 JOHNSON ST ALPENA, MI 49707	NONE		MATCHING / ELEC PROGRAM BLDG	50,000
SALVATION ARMY 2321 US-23 S ALPENA, MI 49707	NONE		SUMMER CHILDREN'S PROGRAM	3,500
ALPENA REGIONAL MEDICAL CENTER 1501 W CHISHOLM ST ALPENA, MI 49707	NONE		ER MATCHING GRANT	20,000
ALPENA COMMUNITY CONCERT ASSOCIATIO 6609 US 23 S OSSINEKE, MI 49766	NONE		GENERAL FUNDING	5,000
HOSPICE OF MICHIGAN 400 MACK AVE DETROIT, MI 48201	NONE		GENERAL FUNDING	5,000
MICH ARTS&CULTURE NORTHEAST 127 W CHISHOLM ST ALPENA, MI 49707	NONE		LAKE HURON DISCOVERY TOUR DEVELOPMNT	2,000
Total			3a	690,213

TY 2015 Accounting Fees Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND 990PF	8,965	5,977		2,988

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	2010-12-31	22,542	22,542	200DB	5 0000				
LAPTOP	2014-10-01	942	34	S/L	7 0000	134	134		
COMPUTERS	2010-12-31	4,507	4,507	200DB	5 0000				

TY 2015 Investments - Other Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WINTRUST WEALTH MANAGEMENT	FMV	17,306,317	17,306,317

**TY 2015 Land, Etc.
Schedule**

Name: BESSER FOUNDATION

EIN: 38-6071938

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE AND EQUIPMENT	27,991	27,217	774	5,000

TY 2015 Other Assets Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	1,074	692	692
PREPAID FEDERAL EXCISE TAX	15,473	4,280	4,280

TY 2015 Other Decreases Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Amount
UNREALIZED SECURITIES LOSS	918,876

TY 2015 Other Expenses Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	5,124	5,124		
OFFICE SUPPLIES	1,289	430		859
TRAVEL - TRUSTEE MEETINGS	5,741	1,914		3,827
DUES & SUBSCRIPTIONS	475	158		317
POSTAGE & SHIPPING	90	30		60
TELEPHONE	1,019	340		679
UTILITIES	190	95		95
MEALS - 50% DEDUCTIBLE	2,306	769		1,537

TY 2015 Other Liabilities Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Description	Beginning of Year - Book Value	End of Year - Book Value
UNFUNDED PENSION LIABILITY	118,788	112,257

TY 2015 Other Professional Fees Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TEMPORARY SERVICES	1,375	688		687

TY 2015 Taxes Schedule

Name: BESSER FOUNDATION

EIN: 38-6071938

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	11,200			

Additional Data

Software ID:

Software Version:

EIN: 38-6071938

Name: BESSER FOUNDATION