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EXTENDED TO AUGUST 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE BONNER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1015 BROOKFIELD DRIVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

CONWAY, AR 72032

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

\$ 537,795. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	11,218.	11,218.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,338.			
b	Gross sales price for all assets on line 6a	34,271.			
7	Capital gain net income (from Part IV, line 2)		4,338.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	15,556.	15,556.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	5,100.			4,080.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	5,660.	5,660.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	10,760.	6,680.		4,080.
25	Contributions, gifts, grants paid	25,200.			25,200.
26	Total expenses and disbursements. Add lines 24 and 25	35,960.	6,680.		29,280.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-20,404.			
b	Net investment income (if negative, enter -0-)		8,876.		
c	Adjusted net income (if negative, enter -0-)			N/A	

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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2015.03020 THE BONNER FOUNDATION

BON42051

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,020.	5,730.	5,730.
	2 Savings and temporary cash investments	16,291.	22,012.	22,012.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 4	474,629.	448,794.	510,053.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	496,940.	476,536.	537,795.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	496,940.	476,536.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	496,940.	476,536.	
	31 Total liabilities and net assets/fund balances	496,940.	476,536.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	496,940.
2 Enter amount from Part I, line 27a	2	-20,404.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	476,536.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	476,536.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED PERSHING #6VK-429179</b>			
<b>b SEE ATTACHED PERSHING #6VK-473284</b>			
<b>c SEE ATTACHED LPL FINANCIAL #5462-0986</b>			
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 12,979.</b>		<b>11,677.</b>	<b>1,302.</b>
<b>b 12,359.</b>		<b>10,559.</b>	<b>1,800.</b>
<b>c 7,671.</b>		<b>7,697.</b>	<b>-26.</b>
<b>d 1,262.</b>			<b>1,262.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>1,302.</b>
<b>b</b>			<b>1,800.</b>
<b>c</b>			<b>-26.</b>
<b>d</b>			<b>1,262.</b>
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>4,338.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

<b>2</b> Total of line 1, column (d)	<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>
<b>7</b> Add lines 5 and 6	<b>7</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	178.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	178.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	178.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,150.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,150.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	972.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 972. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► KEN PALKA Telephone no. ► 810-229-5550 Located at ► 225 EAST GRAND RIVER, SUITE 104, BRIGHTON, MI ZIP+4 ► 48116		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE BONNER	PRESIDENT			
1015 BROOKFIELD DRIVE				
CONWAY, AR 72032	2.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	543,068.
b	Average of monthly cash balances	1b	33,182.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	576,250.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	576,250.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,644.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	567,606.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	28,380.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	28,380.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	178.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	178.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	28,202.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	28,202.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	28,202.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	29,280.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,280.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	29,280.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				28,202.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			25,200.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 29,280.				
<b>a</b> Applied to 2014, but not more than line 2a			25,200.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				4,080.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				24,122.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
HUMANE SOCIETY OF THE DELTA PO BOX 3218 W. HELENA, AR 72390	NONE		CHARITABLE - UNRESTRICTED TO HELP WITH HUMANE TREATMENT OF ANIMALS	5,000.
PHILLIPS COMMUNITY COLLEGE 1000 CAMPUS DRIVE HELENA, AR 72342	NONE		EDUCATIONAL, UNRESTRICTED CONTRIBUTION TO GENERAL FUND	5,000.
ST. JOSEPH SCHOOL 502 FRONT STREET CONWAY, AR 72032-5408	NONE		EDUCATIONAL, UNRESTRICTED CONTRIBUTION TO GENERAL FUND	10,000.
ST. MATTHEW SCHOOL 2040 S. COMMERCE WALLED LAKE, MI 48390	NONE		EDUCATIONAL, UNRESTRICTED CONTRIBUTION TO GENERAL FUND	5,200.
<b>Total</b>			<b>3a</b>	25,200.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



BON42051

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL PERSHING ADVISOR SOLUTIONS, LLC	5,721.	1,225.	4,496.	4,496.	
	6,759.	37.	6,722.	6,722.	
TO PART I, LINE 4	12,480.	1,262.	11,218.	11,218.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION AND ACCOUNTING	5,100.	1,020.		4,080.
TO FORM 990-PF, PG 1, LN 16B	5,100.	1,020.		4,080.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES AND CHARGES	5,660.	5,660.		0.
TO FORM 990-PF, PG 1, LN 23	5,660.	5,660.		0.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	448,794.	510,053.
TOTAL TO FORM 990-PF, PART II, LINE 13		448,794.	510,053.

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	5
	PART XV, LINES 2A THROUGH 2D		

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

CHRISTINE BONNER  
1015 BROOKFIELD DRIVE  
CONWAY, AR 72032

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
501-764-7650	NONE

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FORM AND CONTENT OF APPLICATIONS

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LETTER OF PROPOSAL - INFORMATION ON TYPE OF WORK DONE AND ACCOMPLISHMENTS,  
PRESENT LIST OF ACTIVITIES AND THOSE AIDED.

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ANY SUBMISSION DEADLINES

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SEPTEMBER 30 OF CALENDAR YEAR

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RESTRICTIONS AND LIMITATIONS ON AWARDS

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CHARITABLE, LITERARY, EDUCATIONAL OR RELIGIOUS



**Schedule of Realized Gains and Losses Year-to-Date**

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Displacement
<b>Long Term</b>							
05/15/15	07/14/10*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: CSGIX	71.765	923.61	902.80	-20.81
05/15/15	07/14/10*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: CSGIX	70.765	910.75	890.23	-20.52
05/15/15	07/14/10*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: CSGIX	15.876	204.32	199.72	-4.60
05/15/15	10/12/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	28.204	190.38	192.63	2.25
05/15/15	10/12/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	14.439	97.46	98.62	1.16
05/15/15	10/12/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	31.000	209.25	211.73	2.48
05/15/15	11/12/07*	SELL First In First Out	GOLDMAN SACHS HIGH Q ATING RATE FUND CLASS A Security Identifier: GSAMX	45.693	424.49	398.44	-26.05
05/15/15	10/03/12	SELL First In First Out	GOLDMAN SACHS CORE F F FUND CLASS A Security Identifier: GCFIX	21.627	231.19	227.73	-3.46
05/15/15	10/12/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GLCGX	30.570	372.04	707.08	335.04
05/15/15	10/12/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GLCGX	5.739	69.84	132.74	62.90
05/15/15	01/12/09*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	33.490	345.95	339.25	-6.70
05/15/15	01/12/09*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	127.531	1,317.40	1,291.89	-25.51
05/15/15	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GCVAX	44.691	458.08	779.85	321.77
05/15/15	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GCVAX	11.270	115.52	196.67	81.15
05/15/15	04/12/10*	SELL First In First Out	GOLDMAN SACHS SMALL INSIGHTS FUND CLASS A Security Identifier: GCSAX	16.197	174.45	321.84	147.39
05/15/15	04/12/10*	SELL First In First Out	GOLDMAN SACHS SMALL INSIGHTS FUND CLASS A Security Identifier: GCSAX	6.425	69.20	127.67	58.47
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS REAL E RTIES FUND CLASS A Security Identifier: GREAX	4.817	31.84	95.28	63.44
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS REAL E RTIES FUND CLASS A Security Identifier: GREAX	1.173	7.75	23.21	15.46
05/15/15	04/20/11*	SELL First In First Out	GOLDMAN SACHS INTERN UTILITY INSIGHTS FD CL A Security Identifier: GCIAX	111.550	1,200.28	1,251.59	51.31



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Member FINRA, SIPC

PERSHING ADVISORS SOLUTIONS, LLC  
#6VK-429179

ASSETMARK, INC.  
1655 GRANT STREET CONCORD  
94519

# Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

## Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Dis-increase
Long Term (continued)							
05/15/15	04/20/11*	SELL First In First Out	GOLDMAN SACHS INTERN UTILITY INSIGHTS FD CL A Security Identifier: GCIX	17 942	193 06	201 31	8 25
05/15/15	11/12/07*	SELL First In First Out	GOLDMAN SACHS ENHANC FUND CLASS A Security Identifier: GEIX	42 230	410 05	398 23	-11 82
05/15/15	10/12/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	23 054	222 47	288 87	66 40
05/15/15	10/12/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	4 488	43 31	56 24	12 93
05/15/15	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE FD CLASS A Security Identifier: GSLAX	18 506	222 63	336 63	114 00
05/15/15	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE FD CLASS A Security Identifier: GSLAX	4 883	58 74	88 82	30 08
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS COMMOD GY FD CLASS A Security Identifier: GSCAX	35 393	185 81	139 45	-46 36
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS COMMOD GY FD CLASS A Security Identifier: GSCAX	19 706	103 46	77 64	-25 82
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN AL ESTATE SECS FD CL A Security Identifier: GIRAX	11 478	61 29	80 00	18 71
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN AL ESTATE SECS FD CL A Security Identifier: GIRAX	2 796	14 93	19 49	4 56
05/15/15	01/05/12	SELL First In First Out	GOLDMAN SACHS EMERGI DEBT FUND CLASS A Security Identifier: GSDAX	5 098	63 13	63 72	0 59
05/15/15	01/15/10*	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier: GERAX	2 724	21 77	25 55	3 78
05/15/15	12/14/10*	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier: GERAX	5 639	51 03	52 90	1 87
05/15/15	12/13/11*	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier: GERAX	2 578	19 05	24 18	5 13
05/15/15	04/04/12	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier: GERAX	4 098	35 00	38 44	3 44
05/15/15	04/04/12	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier: GERAX	31 485	268 88	295 33	26 45



**Schedule of Realized Gains and Losses Year-to-Date (continued)**

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Long Term (continued)</b>							
05/15/15	07/11/12	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier GERAX Your lot has been adjusted due to a wash sale for more than one year	26,551	212.67	249.05	36.38
05/15/15	07/11/12	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier GERAX	0.957	7.49	8.97	1.48
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN ALL CAP INSIGHTS FD CL A Security Identifier GICAX	3,328	18.80	36.87	18.07
05/15/15	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN ALL CAP INSIGHTS FD CL A Security Identifier GICAX	13,661	77.18	151.36	74.18
05/15/15	07/11/12	SELL First In First Out	GOLDMAN SACHS DYNAMI ON FUND CLASS A Security Identifier GDAFX	93,406	996.64	1,006.92	10.28
05/15/15	07/11/12	SELL First In First Out	GOLDMAN SACHS DYNAMI ON FUND CLASS A Security Identifier GDAFX	22,752	242.76	245.27	2.51
05/15/15	04/04/12	SELL First In First Out	GOLDMAN SACHS LOCAL ARKETS DEBT FUND CLASS A Security Identifier CAMDX	22,246	204.95	160.17	-44.78
05/15/15	04/04/12	SELL First In First Out	GOLDMAN SACHS LOCAL ARKETS DEBT FUND CLASS A Security Identifier CAMDX	21,568	198.70	155.29	-43.41
05/15/15	01/11/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	64,404	64.40	64.40	0.00
05/15/15	01/29/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	0.260	0.26	0.26	0.00
05/15/15	02/26/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	0.240	0.24	0.24	0.00
05/15/15	03/31/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	0.270	0.27	0.27	0.00
05/15/15	04/30/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	0.260	0.26	0.26	0.00
05/15/15	05/28/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	0.300	0.30	0.30	0.00
05/15/15	06/30/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	0.300	0.30	0.30	0.00
05/15/15	07/30/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	0.140	0.14	0.14	0.00
05/15/15	10/14/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier ACMXX	322,856	322.86	322.86	0.00
<b>Total Long Term</b>					<b>\$11,676.63</b>	<b>\$12,978.70</b>	<b>\$1,302.07</b>
<b>Total Short Term and Long Term</b>					<b>\$11,676.63</b>	<b>\$12,978.70</b>	<b>\$1,302.07</b>

Pershing Advisor Solutions LLC, a BNY Mellon company  
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1655 GRANT STREET CONCORD  
94519

PERSHING ADVISOR SOLUTIONS, LLC  
#6VK-473284

# Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

## Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
<b>Other Money Market Funds</b>				
<b>FEDERATED CAPITAL RESERVES</b>				
Account Number: 0001257418 Current Yield 0.01% Activity Ending: 12/01/15				
12/01/15	Opening Balance		7,756.05	7,756.05
12/02/15	Withdrawal	MONEY FUND REDEMPTION	-7,756.05	0.00
12/01/15	Closing Balance			\$0.00
<b>Total All Money Market Funds</b>				\$0.00

## Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Description Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Displacement
<b>Long Term</b>							
05/15/15	12/29/11*	SELL High Cost	ISHARES INC MSCI CDA Security Identifier: EWC	4.000	104.48	115.44	10.96
05/15/15	12/29/11*	SELL High Cost	ISHARES INC MSCI CDA Security Identifier: EWC	4.000	104.48	115.43	10.95
05/15/15	12/29/11*	SELL High Cost	ISHARES INC MSCI SWI APPED ETF Security Identifier: EWL	4.000	89.76	143.32	53.56
05/15/15	12/29/11*	SELL High Cost	ISHARES INC MSCI SWI APPED ETF Security Identifier: EWL	9.000	201.96	322.46	120.50
05/15/15	11/12/07*	SELL High Cost	ISHARES TR TIPS BD E Security Identifier: TIP	4.000	421.98	452.51	30.53
05/15/15	01/09/13	SELL High Cost	ISHARES TR IBOXX USD E CORP BD ETF Security Identifier: LQD	1.000	120.89	118.78	-2.11
05/15/15	07/13/09*	SELL High Cost	ISHARES TR IBOXX USD E CORP BD ETF Security Identifier: LQD	3.000	302.93	356.33	53.40
05/15/15	01/09/13	SELL High Cost	ISHARES TR BARCLAYS AS BD ETF Security Identifier: TLT	7.000	834.96	852.51	17.55
05/15/15	09/30/09*	SELL High Cost	ISHARES TR BARCLAYS EAS BD ETF Security Identifier: IEF	9.000	830.74	960.91	130.17
05/15/15	11/12/07*	SELL High Cost	ISHARES TR BARCLAYS EAS BD ETF Security Identifier: IEF	1.000	85.80	106.77	20.97

## Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Preceds	Realized Gain/Loss/ Disadvantage
<b>Long Term (continued)</b>							
05/15/15	09/29/11*	SELL High Cost	ISHARES TR BARCLAYS AS BD ETF Security Identifier SHY	4,000	338.12	339.59	1.47
05/15/15	01/09/13	SELL High Cost	ISHARES TR MBS ETF Security Identifier MBB	5,000	540.44	548.98	8.54
05/15/15	01/09/13	SELL High Cost	ISHARES TR SHORT TRE Security Identifier SHV	1,000	110.24	110.28	0.04
05/15/15	12/29/11*	SELL High Cost	ISHARES TR SHORT TRE Security Identifier SHV	2,000	220.45	220.55	0.10
05/15/15	09/30/09*	SELL High Cost	ISHARES TR SHORT TRE Security Identifier SHV	7,000	771.54	771.94	0.40
05/15/15	07/14/08*	SELL High Cost	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	4,000	174.00	157.68	-16.32
05/15/15	07/14/08*	SELL High Cost	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	9,000	391.51	354.76	-36.75
05/15/15	12/27/10*	SELL High Cost	SPDR SER TR BARCLAYS D BD ETF Security Identifier JNK	2,000	80.86	78.84	-2.02
05/15/15	01/09/13	SELL High Cost	SPDR SER TR BARCLAYS S BD ETF Security Identifier BWX	4,000	241.02	216.87	-24.15
05/15/15	09/29/11*	SELL High Cost	SPDR SER TR DOW JONE Security Identifier RWR	4,000	231.12	364.19	-133.07
05/15/15	01/09/13	SELL High Cost	VANGUARD BD INDEX FD TERM BD ETF Security Identifier BLV	4,000	372.06	364.39	-7.67
05/15/15	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF Security Identifier VWO	4,000	106.56	176.96	70.40
05/15/15	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF Security Identifier VWO	4,000	106.56	176.95	70.39
05/15/15	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE PACIFIC ETF Security Identifier VPL	4,000	279.76	256.76	-23.00
05/15/15	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE PACIFIC ETF Security Identifier VPL	7,000	489.58	449.31	-40.27
05/15/15	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EUROPE ETF Security Identifier VCK	4,000	311.48	233.28	-78.20
05/15/15	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EUROPE ETF Security Identifier VCK	6,000	467.22	349.90	-117.32
05/15/15	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP GROWTH ETF Security Identifier VBK	4,000	272.58	535.99	263.41
05/15/15	11/12/07*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP VALUE ETF Security Identifier VBR	1,000	68.41	109.59	41.18



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PERSHING ADVISOR SOLUTIONS, LLC

#6VK-473284

# Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

## Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disadvantage
<b>Long Term (continued)</b>							
05/15/15	11/12/07*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP VALUE ETF Security Identifier: VBR	3 000	205.23	328.76	123.53
05/15/15	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	4 000	229.42	438.23	208.81
05/15/15	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	7 000	401.47	766.90	365.43
05/15/15	01/15/08*	SELL High Cost	VANGUARD INDEX FDS V LUE ETF Security Identifier: VTV	6 000	379.47	516.77	137.30
05/15/15	01/15/08*	SELL High Cost	VANGUARD INDEX FDS V LUE ETF Security Identifier: VTV	3 000	189.74	258.38	68.64
05/15/15	01/09/13	SELL High Cost	VANGUARD INDEX FDS V LUE ETF Security Identifier: VTV	2 000	120.64	172.26	51.62
05/15/15	01/09/13	SELL High Cost	VANGUARD INDEX FDS V LUE ETF Security Identifier: VTV	6 000	361.92	516.77	154.85
<b>Total Long Term</b>					<b>\$10,559.38</b>	<b>\$12,359.34</b>	<b>\$1,799.96</b>
<b>Total Short Term and Long Term</b>					<b>\$10,559.38</b>	<b>\$12,359.34</b>	<b>\$1,799.96</b>

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

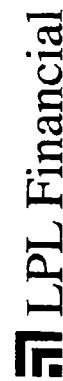


Account Detail as of December 31, 2015

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
12/03/15	Sell	MONEY MARKET OBLIGS FEDERATED AUTOMATED CASH MANAGEMENT SERVICE CL	10/14/10	-85.844	\$1.00	\$85.84	\$1.00	\$85.55	-\$0.29
12/03/15	Sell		04/20/11	-54.08	1.00	54.08	1.00	53.89	-0.19
12/03/15	Sell		07/29/11	-6,348.3	1.00	6,348.30	1.00	6,326.44	-21.86
12/03/15	Sell		08/31/11	-0.31	—	0.31	1.00	0.31	—
12/03/15	Sell		09/30/11	-0.3	—	0.30	1.00	0.30	—
12/03/15	Sell		10/12/11	-20.42	1.00	20.42	1.00	20.35	-0.07
12/03/15	Sell		10/12/11	-24.24	1.00	24.24	1.00	24.16	-0.08
12/03/15	Sell		10/31/11	-0.31	—	0.31	1.00	0.31	—
12/03/15	Sell		11/30/11	-0.3	—	0.30	1.00	0.30	—
12/03/15	Sell		12/30/11	-0.31	—	0.31	1.00	0.31	—
12/03/15	Sell		01/05/12	-193.94	1.00	193.94	1.00	193.27	-0.67
12/03/15	Sell		01/05/12	-163.32	1.00	163.32	1.00	162.76	-0.56
12/03/15	Sell		01/31/12	-0.31	—	0.31	1.00	0.31	—
12/03/15	Sell		02/29/12	-0.29	—	0.29	1.00	0.29	—

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS continue on page 38



Questions? Contact Allen Broyles  
(479)442-9500

Account Detail / Investment Account Strategic Asset Management 5462-0986



Account Detail as of December 31, 2015

YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS (continued)

Closing Date	Transaction Type	Description/Security ID	Date Acquired	Quantity	Acquisition Price	Cost Basis	Sale Price	Proceeds	Gain or Loss
12/03/15	Sell	MONEY MARKET OBLIGS (continued)	03/30/12	-0.31	—	0.31	1.00	0.31	—
12/03/15	Sell		04/04/12	-126.93	1.00	126.93	1.00	126.49	-0.44
12/03/15	Sell		04/04/12	-376.02	1.00	376.02	1.00	374.72	-1.30
12/03/15	Sell		04/30/12	-0.3	—	0.30	1.00	0.30	—
12/03/15	Sell		05/31/12	-0.31	—	0.31	1.00	0.31	—
12/03/15	Sell		06/29/12	-0.3	—	0.30	1.00	0.30	—
12/03/15	Sell		07/31/12	-0.11	—	0.11	1.00	0.11	—
12/03/15	Sell		10/03/12	-154.13	1.00	154.13	1.00	153.60	-0.53
12/03/15	Sell		01/03/13	-146.52	1.00	146.52	1.00	146.01	-0.51
Total				-7,697.204		7,697.20		7,670.70	-26.50
TOTAL YEAR-TO-DATE LONG-TERM REALIZED GAIN/LOSS						\$7,697.20		\$7,670.70	-\$26.50
				Cost Basis		Proceeds		Gain or Loss	
TOTAL YEAR-TO-DATE REALIZED GAIN/LOSS				\$7,697.20		\$7,670.70		-\$26.50	