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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation ELSA U. PARDEE FOUNDATION		A Employer identification number 38-6065799
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 2767	Room/suite	B Telephone number (see instructions) 989-832-3691
City or town, state or province, country, and ZIP or foreign postal code MIDLAND MI 48641		C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 86,409,167	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	255	255		
	4 Dividends and interest from securities	2,128,879	2,145,259		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,392,775			
	b Gross sales price for all assets on line 6a 58,082,273				
	7 Capital gain net income (from Part IV, line 2)		1,484,742		
	8 Net short-term capital gain			0	
	9 Income modifications SEE STMT 1			5,414	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 2	-58,848	-27,033		
	12 Total. Add lines 1 through 11	3,463,061	3,603,223	5,414	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	14,610			14,610
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT 3	1,860	930		930
	b Accounting fees (attach schedule) STMT 4	43,145	13,073		30,072
	c Other professional fees (attach schedule) STMT 5	221,726	221,726		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	48,671	9,145		5,526
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	8,112			8,112
	21 Travel, conferences, and meetings	4,343			4,343
	22 Printing and publications	1,023			1,023
	23 Other expenses (att. sch.) STMT 7	13,066			13,066
24 Total operating and administrative expenses. Add lines 13 through 23	356,556	244,874	0	77,682	
25 Contributions, gifts, grants paid	4,285,450			4,285,450	
26 Total expenses and disbursements. Add lines 24 and 25	4,642,006	244,874	0	4,363,132	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-1,178,945				
b Net investment income (if negative, enter -0-)		3,358,349			
c Adjusted net income (if negative, enter -0-)			5,414		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	22,598,832	12,679,349	12,679,349
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	36,480	49,480	49,480
	10a Investments – U S and state government obligations (attach schedule) STMT 8	11,301,665	11,381,566	11,252,200
	b Investments – corporate stock (attach schedule) SEE STMT 9	31,766,401	37,493,108	50,529,734
	c Investments – corporate bonds (attach schedule) SEE STMT 10	6,079,278	6,801,316	6,827,696
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 11	3,971,831	6,176,137	5,070,708
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	75,754,487	74,580,956	86,409,167
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	75,754,487	74,580,956	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	75,754,487	74,580,956	
	31 Total liabilities and net assets/fund balances (see instructions)	75,754,487	74,580,956	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	75,754,487
2 Enter amount from Part I, line 27a	2	-1,178,945
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	5,414
4 Add lines 1, 2, and 3	4	74,580,956
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	74,580,956

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b K-1'S		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,082,273		56,689,498	1,392,775
b 91,967			91,967
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,392,775
b			91,967
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,484,742
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	1,484,742

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,536,954	91,065,266	0.038840
2013	4,789,411	85,013,340	0.056337
2012	3,407,431	79,578,617	0.042818
2011	4,498,701	80,950,858	0.055573
2010	3,082,737	75,846,179	0.040645

2 Total of line 1, column (d)	2	0.234213
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046843
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	89,015,630
5 Multiply line 4 by line 3	5	4,169,759
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	33,583
7 Add lines 5 and 6	7	4,203,342
8 Enter qualifying distributions from Part XII, line 4	8	4,363,132

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	33,583
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	33,583
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	33,583
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	84,960
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	84,960
8	Enter any penalty for underpayment of estimated tax. Check her ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	51,377
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 51,377 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PARDEEFOUNDATION.ORG	13	X	

14 The books are in care of ► **KATHLEEN MCDONALD**Telephone no ► **989-832-3691****812 W. MAIN**Located at ► **MIDLAND****MI**ZIP+4 ► **48640**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
WELLS FARGO	ALBANY		
80 STATE STREET	NY 12207	INVEST. SERVICE	134,599
CAPITAL GUARDIAN TRUST CO.	LOS ANGELES		
333 S. HOPE STREET, 53RD FLOOR	CA 90071	INVEST. SERVICE	55,506
Total number of others receiving over \$50,000 for professional services			0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	90,143,541
b	Average of monthly cash balances	1b	190,177
c	Fair market value of all other assets (see instructions)	1c	37,480
d	Total (add lines 1a, b, and c)	1d	90,371,198
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	90,371,198
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,355,568
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	89,015,630
6	Minimum investment return. Enter 5% of line 5	6	4,450,782

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,450,782
2a	Tax on investment income for 2015 from Part VI, line 5	2a	33,583
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	33,583
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,417,199
4	Recoveries of amounts treated as qualifying distributions	4	5,414
5	Add lines 3 and 4	5	4,422,613
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,422,613

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,363,132
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,363,132
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	33,583
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,329,549

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,422,613
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			3,762,552	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 4,363,132				
a Applied to 2014, but not more than line 2a			3,762,552	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				600,580
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				3,822,033
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
ELSA U. PARDEE FOUNDATION, 989-832-3691
ATTN: KATHLEEN MCDONALD MIDLAND MI 48640

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 14

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 15

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED			SEE ATTACHED	4,285,450
Total			▶ 3a	4,285,450
b Approved for future payment N/A				
Total			▶ 3b	

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
GRANTS RETURNED	\$ 5,414
TOTAL	\$ 5,414

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
APPOLLO GLOBAL MGMT	\$ 7,715	\$ 285	\$
ATLAS RESOURCE	-9,710	-15,339	
ENLINK MIDSTREAM PARTNERS		21	
FORTRESS INVESTMENT GROUP	9,455	431	
GENESIS ENERGY LP	-12,798	-91	
GLOBAL PARTNERS LP	-2,395	-147	
MIDCOAST ENERGY PARTNERS	-10,884	2	
SUBURBAN	-3,482	-104	
SUNOCO	-22,838	-388	
USA COMPRESSION	-4,679	-518	
VIPER ENERGY PARTNERS	648	648	
WESTERN GAS	-11,025	-303	
WILLIAMS		-3	
THE BLACKSTONE GROUP		33	
BOARDWALK PIPELINE	-8,447	-22	
CEDAR FAIR LP	-8,476	-1	
ENTERPRISE PRODUCTS	-7,191	-799	
EQT MIDSTREAM PARTNERS		-90	
KKR & CO	14,196	-4,842	
KKR FINANCIAL	11,063	-5,804	
NGL ENERGY		-2	
TOTAL	\$ -58,848	\$ -27,033	\$ 0

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WARNER NORCROSS & JUDD	\$ 1,860	\$ 930	\$	\$ 930
TOTAL	\$ 1,860	\$ 930	\$ 0	\$ 930

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREWS HOOPER PAVLIK YEO & YEO	\$ 26,145 17,000	\$ 13,073	\$	\$ 13,072 17,000
TOTAL	\$ 43,145	\$ 13,073	\$ 0	\$ 30,072

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CAPITAL GUARDIAN TRUST CO	\$ 55,506	\$ 55,506	\$	\$
WELLS FARGO	134,599	134,599		
WILLIAM BLAIR	15,948	15,948		
CHEMICAL BANK & TRUST CO	15,673	15,673		
TOTAL	\$ 221,726	\$ 221,726	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 34,000		\$	
FOREIGN TAXES	9,145	9,145		5,526
PAYROLL TAXES	5,526			
TOTAL	\$ 48,671	\$ 9,145	\$ 0	\$ 5,526

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES			\$	
MISC EXPENSES	11,950			11,950
INSURANCE	1,116			1,116
TOTAL	\$ 13,066	\$ 0	\$ 0	\$ 13,066

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENTS	\$ 11,301,665	\$ 11,381,566	COST	\$ 11,252,200
TOTAL	\$ 11,301,665	\$ 11,381,566		\$ 11,252,200

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENTS	\$ 31,766,401	\$ 37,493,108	COST	\$ 50,529,734
TOTAL	\$ 31,766,401	\$ 37,493,108		\$ 50,529,734

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENTS	\$ 6,079,278	\$ 6,801,316	COST	\$ 6,827,696
TOTAL	\$ 6,079,278	\$ 6,801,316		\$ 6,827,696

Federal Statements

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS - SEE ATTACHED	\$ 2,512,000	\$ 4,007,000	COST	\$ 2,901,571
WILLIAMS PARTNERS	41,127		COST	
ATLAS RESOURCE PARTNERS, LP	91,631		COST	
APOLLO GLOBAL MANAGEMENT, LLC	221,252	213,287	COST	213,287
SUBURBAN PROPANE PARTNERS, LP	52,105	43,317	COST	43,317
WESTERN GAS PARTNERS	104,098	88,648	COST	88,648
CARLYLE GROUP	106,970	175,834	COST	175,834
ENLINK MIDSTREAM PARTNERS	54,656		COST	
FORTRESS INVESTMENT GROUP	162,290	186,436	COST	186,436
GENESIS ENERGY LP	66,820	92,803	COST	92,803
GLOBAL PARTNERS LP	48,288	42,611	COST	42,611
MIDCOAST ENERGY PARTNERS LP	179,044	74,020	COST	74,020
SUNOCO LOGISTICS PARTNERSHIP LP	45,606	142,388	COST	142,388
TESORO LOGISTICS LP	83,655		COST	
USA COMPRESSION PARTNERS	92,868	39,122	COST	39,122
VIPER ENERGY PARTNERS LP	109,421	106,629	COST	106,629
THE BLACKSTONE GROUP LP		227,707	COST	227,707
BOARDWALK PIPELINES PARTNERS		144,827	COST	144,827
CEDAR FAIR LP		145,384	COST	145,384
ENTERPRISE PRODUCTS PARTNERS		75,573	COST	75,573
KKR & CO LP		220,550	COST	220,550
KKR FINANCIAL HOLDINGS LLC		150,001	COST	150,001
TOTAL	\$ 3,971,831	\$ 6,176,137		\$ 5,070,708

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
GRANT FUNDS RETURNED	\$ <u>5,414</u>
TOTAL	\$ <u><u>5,414</u></u>

Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GAIL E. LANPHEAR P.O. BOX 2767 MIDLAND MI 48641	PRESIDENT	0.38	0	0	0
W. JAMES ALLEN P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	0.08	0	0	0
LAURIE G. BOUWMAN P.O. BOX 2767 MIDLAND MI 48641	TRUST/A SEC	0.12	0	0	0
LISA J GERSTACKER P.O. BOX 2767 MIDLAND MI 48641	VP/A TREAS	0.29	0	0	0
WILLIAM C. LAUDERBACH P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	0.19	0	0	0
ALAN W. OTT P.O. BOX 2767 MIDLAND MI 48641	TREASURER	1.15	0	0	0
MARY M. NEELY P.O. BOX 2767 MIDLAND MI 48641	SECRETARY	0.29	0	0	0
WILLIAM D. SCHUETTE P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	0.19	0	0	0
MICHAEL WOOLHISER P.O. BOX 2767 MIDLAND MI 48641	TRUSTEE	1.35	0	0	0

Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

REQUESTS FOR FUNDS SHOULD BE IN WRITTEN FORM AND MAILED TO THE FOUNDATION. APPLICATION FORMS MUST ACCOMPANY ALL PROJECT PROPOSALS. APPLICATION FORMS CONTAINING INFORMATION ABOUT REQUIRED DOCUMENTATION ARE AVAILABLE AT NO FEE.

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

GRANTS ARE LIMITED GENERALLY TO THE CURE AND CONTROL OF CANCER IN THE UNITED STATES. THE FOUNDATION PARTICULARLY WELCOMES INNOVATIVE, SMALL-SCALE, SHORT-TERM PROJECTS WHICH MAY BE DIFFICULT TO FUND ELSEWHERE. THE FOUNDATION GENERALLY DOES NOT FUND BUILDINGS, SCHOLARSHIPS, FUND-RAISING OR EQUIPMENT (OTHER THAN EQUIPMENT USED IN A SPECIFIC PROJECT).

Statement 16 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**Description**

	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
ATLAS RESOURCE	900001	\$ -2,503		\$	\$
ENLINK MIDSTREAM PARTNERS	900001	-18,342			
TESORO LOGISTICS	900001	-7,169			
WILLIAMS	900001	-42,502			
THE BLACKSTONE GROUP	900001	27			
EQT MIDSTREAM PARTNERS	900001	-319			
KKR & CO	900001	7,488			
KKR FINANCIAL	900001	7,885			
PBF LOGISTICS	900001	83			
RICE MIDSTREAM	900001	-428			
NGL ENERGY	900001	-802			
TOTAL		\$ -56,582		\$ 0	\$ 0

PART XV - SUPPLEMENTARY INFORMATION - Line 3a - Grants and Contributions Paid During the Year

Recipient and Purpose	Amount
Boston University – For research targeting the alternative lengthening of telomeres pathway in cancer	\$ 147,897
Duke University – For the study of circulating DNA scavengers as inhibitors of pancreatic cancer metastasis	139,404
Houston Methodist Research Institute – For the study of targeted breast cancer therapy using a pan-NOS Inhibitor, LNMMA	177,567
ILSI Health and Environmental Sciences Institute – For research that promotes the continued well-being of cancer survivors suffering significant health problems from the effects of cancer treatment	150,000
Massachusetts General Hospital – For the study of host genomic factors in Barrett's esophagus progression to adenocarcinoma	140,131
Pacific University – For research of identifying protein targets for overcoming chemoresistance in pancreatic cancer	107,755
Purdue University – For study of the role of metabolic sensor AMPK in resistance to anti-smoothed therapy in medulloblastoma	211,544
Research Institute at Nationwide Children's Hospital – For research blocking hypoxia induced splicing of insulin receptor for therapy of rhabdomyosarcoma	150,000
Rush University Medical Center – For the study of reprogramming cancer metabolism: improving therapy options with metformin in C-myc+ lymphomas	150,000
University of California, Davis – For research of the role of disseminated glioma stem cell subpopulations in tumor recurrence	130,735
University of Cincinnati – For the study of targeted mutation sequencing to predict definitive chemoradiation response for head and neck cancer	168,947
University of Florida – For the research of a new method for delivering temozolomide across the brain barriers for glioblastoma	117,163
University of Maryland, Baltimore – For the study of Fn-1-targeted brain penetrating nanotherapeutics for glioblastoma	100,277
University of Michigan – For the study of targeting cross-presentation to enhance	744,131

anti-leukemic responses after allogeneic transplantation (\$152,872); For the study of nanobody against FSHR for imaging and therapy of metastatic breast cancer (\$161,000); For the study of proteomic profiling of clathrin-coated pits in breast cancer cells (\$149,996); For researching the function of bone marrow granulocytes in driving hematopoietic and vascular regeneration (\$130,263); for support of a medical oncology fellowship training program (\$150,000)

Yale University – For study of the nanoparticle-enhanced focused kV x-ray radiotherapy: Monte Carlo dosimetry modeling (\$106,655); For the study of development of human lung cancer metastasis model in mice (\$163,244)	269,899
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MidMichigan Medical Center – For continuation of the cancer registry (\$75,000), for the memorial lectureship program (\$5,000)	80,000
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Pardee Cancer Treatment Association of Greater Brazosport, TX – For a program supporting the cure and control of cancer	50,000
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Pardee Cancer Treatment Fund of Bay County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Bay County	200,000
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Pardee Cancer Treatment Fund of Clare County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Clare County	200,000
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Pardee Cancer Treatment Fund of Gratiot County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Gratiot County	200,000
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Pardee Cancer Treatment Fund of Isabella County – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Committee of Isabella County	225,000
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Pardee Cancer Treatment Fund of Midland/Gladwin – To assist in the cure and control of cancer through the program of the Pardee Cancer Treatment Fund	425,000
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Total Grants	\$ 4,285,450
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SUPPLEMENTAL STATEMENT TO FORM 990PF
ELSA U. PARDEE FOUNDATION
Calendar Year 2015

38-6065799

PART II, LINE 10a - U.S. AND STATE GOVERNMENT OBLIGATIONS

	<u>Book Value</u>	<u>Fair Market Value</u>
Account #1	<u>11,381,566</u>	<u>11,252,200</u>

PART II, LINE 10b - CORPORATE STOCK

	<u>Book Value</u>	<u>Fair Market Value</u>
Account #2	3,442,009	4,049,459
Account #3	14,379,075	14,099,762
Account #3	1,820,325	1,891,887
Account #4	14,377,846	12,320,195
Account #4	700,000	725,280
Account #5	1,601,484	2,458,349
Account #6	1,172,369	14,984,802
	<u>37,493,108</u>	<u>50,529,734</u>

PART II, LINE 10c - CORPORATE BONDS

	<u>Book Value</u>	<u>Fair Market Value</u>
Account #1	6,401,316	6,252,684
Account #4	400,000	575,012
	<u>6,801,316</u>	<u>6,827,696</u>

PART II, LINE 13 - INVESTMENTS - OTHER

MUTUAL FUNDS

	<u>Book Value</u>	<u>Fair Market Value</u>
Account #3	3,065,000	1,976,065
Account #4	600,000	429,740
Account #5	342,000	495,766
	<u>4,007,000</u>	<u>2,901,571</u>

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
<i>Fixed Income</i>				
<i>Government Bonds</i>				
Federal Home Loan Bank DTD 03/02/2012 1.875% 03/13/2020 Non Callable	380,000.00	100.26	\$380,988.00	\$374,476.64
Federal Home Loan Bank DTD 10/09/2015 0.625% 10/26/2017 Non Callable	140,000.00	99.11	\$138,747.00	\$139,696.20
Federal Home Loan Mortgage Corp CMO Ser K718 CL A2 DTD 05/01/2015 2.791% 01/25/2022 Non Callable	105,000.00	101.38	\$106,443.75	\$108,149.69
Federal Home Loan Mortgage Corp CMO Ser 3312 CL PA DTD 05/01/2007 5.500% 05/15/2037 Non Callable	20,940.27	111.86	\$23,424.41	\$20,871.57

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Federal Home Loan Mortgage Corp CMO Series K013 Class A2 DTD 05/01/2011 3.974% 01/25/2021 Callable	83,000.00	107.79	\$89,468.19	\$83,824.77
Federal Home Loan Mortgage Corp DTD 05/14/2012 1.000% 06/29/2017 Non Callable	50,000.00	99.99	\$49,995.00	\$49,741.50
Federal Home Loan Mortgage Corp Gold Pool #C91793-20 Yr Gld Mtge DTD 10/01/2014 3.500% 10/01/2034 Non Callable TICKER: C91793F	319,163.49	104.37	\$333,101.36	\$336,218.79
Federal Home Loan Mortgage Corp Gold Pool #C91826-20 Yr Gld Mtge DTD 04/01/2015 3.000% 05/01/2035 Non Callable TICKER: C91826F	355,457.25	101.99	\$362,530.85	\$368,842.42
Federal Home Loan Mortgage Corp Gold Pool #G04553-30 Yr Gld Mtge DTD 08/01/2008 6.500% 09/01/2038 Non Callable TICKER: G04553F	5,554.61	113.89	\$6,325.92	\$5,704.33
Federal National Mortgage Assn DTD 01/09/2012 1.250% 01/30/2017 Non Callable	190,000.00	100.38	\$190,712.50	\$189,694.10
Federal National Mortgage Assn DTD 07/28/2014 1.750% 09/12/2019 Non Callable	180,000.00	100.53	\$180,950.40	\$178,986.60

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Federal National Mortgage Assn DTD 09/08/2014 2.625% 09/06/2024 Non Callable	155,000.00	101.06	\$156,636.80	\$153,584.85
Federal National Mortgage Assn DTD 11/15/2012 1.000% 11/15/2017 Callable	385,000.00	99.65	\$383,667.90	\$384,730.50
Fedl Natl Mige Assn Pool #A15236 30 Yr Gtd Single Family Mortgage DTD 06/01/2011 5.000% 06/01/2041 Non Callable TICKER: A15236A	168,141.90	110.73	\$186,180.16	\$181,356.81
Fedl Natl Mige Assn Pool #256860 30 Yr Gtd Single Family Mortgage DTD 07/01/2007 6.500% 08/01/2037 Non Callable TICKER: 256860A	2,460.90	109.88	\$2,703.94	\$2,479.36
Fedl Natl Mige Assn Pool #256975 40 Yr Gtd Single Family Mortgage DTD 10/01/2007 7.000% 10/01/2047 Non Callable TICKER: 256975A	3,804.19	110.37	\$4,198.80	\$3,892.15
Fedl Natl Mige Assn Pool #885290 15 Yr Gtd Single Family Mortgage DTD 06/01/2006 6.000% 06/01/2021 Non Callable TICKER: 885290A	2,530.24	108.80	\$2,752.85	\$2,538.93

Account #1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Fedl Natl Mtge Assn Pool #888204 19 Yr Gid Single Family Mortgage DTD 02/01/2007 6.000% 04/01/2026 Non Callable TICKER: 888204A	15,961.93	112.85	\$18,012.56	\$16,115.94
Fedl Natl Mtge Assn Pool #888374 30 Yr Gid Single Family Mortgage DTD 04/01/2007 7.000% 04/01/2037 Non Callable TICKER: 888374A	4,468.60	113.04	\$5,051.48	\$4,583.11
Fedl Natl Mtge Assn Pool #888408 30 Yr Gid Single Family Mortgage DTD 05/01/2007 6.000% 03/01/2037 Non Callable TICKER: 888408A	7,385.93	111.45	\$8,231.69	\$7,403.23
Fedl Natl Mtge Assn Pool #995230 31 Yr Gid Single Family Mortgage DTD 12/01/2008 6.500% 01/01/2039 Non Callable TICKER: 995230A	14,262.77	114.29	\$16,300.21	\$15,394.89
Govt Natl Mtge Assn II Pool #AA7554 50 Yr Gid Single Family Mortgage DTD 08/01/2014 6.640% 07/20/2064 Non Callable TICKER: AA7554H	126,760.33	106.18	\$134,589.05	\$140,238.89
United States Treasury Bonds DTD 02/15/2014 3.625% 02/15/2044	120,000.00	112.49	\$134,990.40	\$137,526.56
United States Treasury Notes DTD 01/31/2015 1.500% 01/31/2022	370,000.00	97.21	\$359,680.70	\$367,803.68

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
United States Treasury Notes DTD 02/28/2009 2.625% 02/29/2016	830,000.00	100.35	\$832,921.60	\$839,848.55
United States Treasury Notes DTD 05/15/2007 4.500% 05/15/2017	1,365,000.00	104.80	\$1,430,533.65	\$1,490,910.50
United States Treasury Notes DTD 05/15/2015 2.125% 05/15/2025	555,000.00	98.70	\$547,757.25	\$552,514.07
United States Treasury Notes DTD 06/15/2013 0.500% 06/15/2016	465,000.00	99.99	\$464,962.80	\$465,014.54
United States Treasury Notes DTD 06/30/2015 1.625% 06/30/2020	360,000.00	99.59	\$358,524.00	\$359,648.44
United States Treasury Notes DTD 06/30/2015 2.125% 06/30/2022	180,000.00	100.52	\$180,928.80	\$183,287.41
United States Treasury Notes DTD 07/31/2011 1.500% 07/31/2016	90,000.00	100.50	\$90,453.60	\$90,789.28
United States Treasury Notes DTD 07/31/2015 0.625% 07/31/2017	365,000.00	99.44	\$362,959.65	\$364,386.91
United States Treasury Notes DTD 08/31/2010 1.875% 08/31/2017	1,345,000.00	101.37	\$1,363,439.95	\$1,364,631.50
			\$8,908,165.22	\$8,984,884.71

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
<i>Municipal Bonds</i>				
Florida State Hurricane Catastrophe	210,000.00	101.41	\$212,965.20	\$210,000.00
General Obligation				
DTD 04/23/2013 2.995% 07/01/2020				
Non Callable				

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Harris Cnty Texas Transportation Revenue DTD 10/26/2012 1 061% 08/15/2016 Non Callz	150,000.00	100.07	\$150,103.50	\$150,000.00
Industry Public Facs Auth California General Obligation DTD 07/01/2015 3.139% 01/01/2020 Non Callable Agm	90,000.00	102.30	\$92,072.70	\$90,000.00
New Jersey State Econ Dev Auth General Obligation DTD 08/31/2015 4 447% 06/15/2020 Non Callable	75,000.00	99.59	\$74,690.25	\$75,000.00
				\$529,831.65
<i>Treasury Inflation-Protected</i>				
United States Treasury Notes Treasury Inflation Index DTD 07/15/2014 0 125% 07/15/2024	560,935.20	94.97	\$532,736.99	\$543,792.02
United States Treasury Notes Treasury Inflation Index DTD 07/15/2006 2.500% 07/15/2016	535,862.60	101.61	\$544,495.35	\$562,848.52

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
United States Treasury Notes	746,488.05	98.73	\$736,970.33	\$765,040.44
Treasury Inflation Index				
DTD 04/15/2015 0.125% 04/15/2020				
			\$1,814,202.67	\$1,871,680.98
Total U.S. and State Government Obligations			\$11,252,199.54	\$11,381,565.69

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Corporate Bonds				
AbbVie Inc	85,000.00	99.00	\$84,145.75	\$84,702.50
DTD 05/14/2015 2.500% 05/14/2020				
Callable				
AbbVie Inc	45,000.00	98.69	\$44,412.30	\$44,987.59
DTD 05/14/2015 3.600% 05/14/2025				
Callable				

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
ACE Ina Holdings DTD 05/27/2014 3.350% 05/15/2024 Non Callable	45,000.00	100.95	\$45,425.70	\$44,932.50
ACE Ina Holdings DTD 11/03/2015 2.300% 11/03/2020 Callable	30,000.00	99.28	\$29,784.30	\$29,983.20
ACE Ina Holdings DTD 11/03/2015 2.875% 11/03/2022 Callable	10,000.00	99.24	\$9,924.10	\$9,987.40
ACE Ina Holdings DTD 11/03/2015 3.350% 05/03/2026 Callable	10,000.00	99.69	\$9,969.40	\$9,969.30
ACE Ina Holdings DTD 11/03/2015 4.350% 11/03/2045 Callable	15,000.00	101.61	\$15,241.95	\$14,962.50
Actavis Funding Scs DTD 03/12/2015 3.000% 03/12/2020 Callable	110,000.00	99.92	\$109,913.10	\$109,994.50
Actavis Funding Scs DTD 03/12/2015 3.800% 03/15/2025 Callable	135,000.00	99.49	\$134,310.15	\$134,520.75
Allira Group Inc DTD 10/31/2013 4.000% 01/31/2024 Non Callable	75,000.00	103.60	\$77,699.25	\$74,533.50
American Campus Cmnty DTD 06/24/2014 4.125% 07/01/2024 Callable	45,000.00	99.29	\$44,682.30	\$45,194.41
American Intl Group DTD 07/16/2014 2.300% 07/16/2019 Callable	60,000.00	99.15	\$59,491.80	\$59,878.80

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
American Intl Group DTD 10/02/2013 4.125% 02/15/2024 Non Callable	45,000.00	102.69	\$46,210.95	\$45,034.50
Americredit Automobile Receivables Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/27/2014 1.150% 06/10/2019 Non Callable	40,000.00	99.64	\$39,855.20	\$39,998.89
Apple Inc DTD 05/13/2015 2.000% 05/06/2020 Non Callable	90,000.00	99.90	\$89,906.40	\$89,860.50
Apple Inc DTD 05/13/2015 2.700% 05/13/2022 Non Callable	90,000.00	100.27	\$90,241.20	\$89,834.40
Astrazeneca PLC DTD 11/16/2015 3.375% 11/16/2025 Non Callable	50,000.00	99.28	\$49,638.00	\$49,535.00
Banc of America Commercial Mtg CMO Series 2007-4 Class Am DTD 11/01/2007 Var Cpn 02/10/2051 Non Callable	200,000.00	104.52	\$209,046.00	\$216,721.40
Bank of America Corp Medium Term Note DTD 07/30/2015 3.875% 08/01/2025 Non Callable	200,000.00	101.51	\$203,026.00	\$200,515.90
Bank of America Corp Medium Term Note DTD 10/19/2015 2.750% 10/19/2020 Non Callable	85,000.00	98.74	\$83,930.70	\$84,971.95

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
BB&T Corporation Medium Term Note DTD 06/29/2015 2.625% 06/29/2020 Callable	45,000.00	100.58	\$45,261.45	\$45,347.21
Becton Dickinson and Co DTD 12/15/2014 3.734% 12/15/2024 Callable	30,000.00	100.85	\$30,255.90	\$30,000.00
Berkshire Hathaway FIN DTD 08/15/2013 2.000% 08/15/2018 Non Callable	90,000.00	101.49	\$91,338.30	\$90,001.50
BNP Paribas Medium Term Note DTD 03/17/2014 Var Cpn 03/17/2017 Non Callable	65,000.00	99.93	\$64,951.25	\$65,000.00
Boardwalk Pipelines LP DTD 11/26/2014 4.950% 12/15/2024 Callable	55,000.00	86.95	\$47,824.15	\$54,351.00
California Republic Auto Recei Asset Bckd SEC Ser 2015-1 CL A4 DTD 03/12/2015 1.820% 09/15/2020 Callable	90,000.00	98.67	\$88,803.90	\$89,982.65
California Republic Auto Receivables Asset Bckd SEC Ser 2015-1 CL B DTD 03/12/2015 2.510% 02/16/2021 Callable	30,000.00	97.65	\$29,293.80	\$29,993.13

Account #1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
CarMax Auto Owner Trust Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/13/2014 1.160% 06/17/2019 Non Callable	90,000.00	99.63	\$89,665.20	\$89,992.86
CarMax Auto Owner Trust Asset Bckd SEC Ser 2015-1 CL A3 DTD 02/26/2015 1.380% 11/15/2019 Callable	75,000.00	99.56	\$74,673.00	\$74,981.67
CarMax Auto Owner Trust Assl Bckd SEC Ser 2015-2 CL A3 DTD 05/13/2015 1.370% 03/16/2020 Non Callable	50,000.00	99.28	\$49,641.50	\$49,998.66
Celgene Corp DTD 08/12/2015 2.125% 08/15/2018 Non Callable	25,000.00	100.02	\$25,005.50	\$24,998.50
Celgene Corp DTD 08/12/2015 2.875% 08/15/2020 Non Callable	10,000.00	99.25	\$9,924.60	\$9,981.90
Celgene Corp DTD 08/12/2015 3.550% 08/15/2022 Non Callable	10,000.00	100.97	\$10,097.20	\$9,972.90
Celgene Corp DTD 08/12/2015 3.875% 08/15/2025 Callable	20,000.00	99.60	\$19,919.00	\$19,806.80
Chevron Corp DTD 03/03/2015 2.411% 03/03/2022 Callable	40,000.00	97.33	\$38,932.40	\$40,000.00

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Citigroup Commercial Mortgage Trust CMO Series 2015-Gc35 Class Aab DTD 12/01/2015 3.608% 11/10/2048 Non Callable	65,000.00	102.28	\$66,484.60	\$66,947.56
Citigroup Inc DTD 09/29/2015 4.450% 09/29/2027 Non Callable	26,000.00	99.34	\$25,827.88	\$26,077.74
Citigroup Inc DTD 10/26/2015 2.650% 10/26/2020 Non Callable	55,000.00	99.19	\$54,555.60	\$54,938.40
Comcast Corp DTD 05/27/2015 3.375% 08/15/2025 Callable	35,000.00	101.24	\$35,432.95	\$34,956.25
Corporate Office Prop LP DTD 09/16/2013 5.250% 02/15/2024 Callable	30,000.00	102.30	\$30,690.30	\$29,634.90
Credit Suisse Commercial Mortgage CMO Series 2007-C5 Class A4 DTD 11/01/2007 5.695% 09/15/2040 Non Callable	96,084.91	103.32	\$99,270.12	\$110,948.05
DDR Corp DTD 10/21/2015 4.250% 02/01/2026 Callable	40,000.00	97.54	\$39,016.00	\$39,692.90
Devon Energy Corporation DTD 12/19/2013 2.250% 12/15/2018 Callable	30,000.00	91.27	\$27,379.80	\$29,948.10
Dominion Gas Hldgs LLC DTD 11/17/2015 2.800% 11/15/2020 Callable	14,000.00	100.33	\$14,045.78	\$13,952.82

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Duke Energy Corp DTD 10/11/2013 3.950% 10/15/2023 Callable	135,000.00	102.91	\$138,933.90	\$135,163.25
Enbridge Inc DTD 03/30/2007 5.600% 04/01/2017 Non Callable	70,000.00	102.86	\$72,002.00	\$77,465.50
Enbridge Inc DTD 10/02/2013 4.000% 10/01/2023 Callable	65,000.00	88.44	\$57,487.95	\$64,350.65
Enlink Midstream Partner DTD 03/19/2014 4.400% 04/01/2024 Callable	25,000.00	79.18	\$19,795.00	\$25,439.87
EnSCO PLC DTD 03/12/2015 5.200% 03/15/2025 Callable	5,000.00	71.17	\$3,558.35	\$4,981.10
Erp Operating LP DTD 12/12/2011 4.625% 12/15/2021 Callable	45,000.00	108.53	\$48,837.60	\$50,508.45
Essex Portfolio LP DTD 03/17/2015 3.500% 04/01/2025 Callable	55,000.00	96.20	\$52,911.10	\$54,860.85
General Motors Co DTD 11/12/2014 4.000% 04/01/2025 Non Callable	30,000.00	94.74	\$28,421.10	\$29,781.90
General Motors Finl Co DTD 10/13/2015 3.100% 01/15/2019 Non Callable	110,000.00	99.86	\$109,840.50	\$109,949.40
Gilead Sciences Inc DTD 09/14/2015 3.250% 09/01/2022 Callable	35,000.00	100.69	\$35,242.55	\$34,950.65

Account #1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Gilead Sciences Inc DTD 11/17/2014 3.500% 02/01/2025 Callable	40,000.00	100.83	\$40,333.60	\$39,962.40
Goldman Sachs Group Inc DTD 01/23/2015 2.600% 04/23/2020 Callable	65,000.00	99.24	\$64,506.65	\$64,998.70
Goldman Sachs Group Inc DTD 05/22/2015 3.750% 05/22/2025 Callable	80,000.00	100.67	\$80,533.60	\$79,866.40
Goldman Sachs Group Inc DTD 10/21/2015 4.250% 10/21/2025 Non Callable	25,000.00	99.24	\$24,809.00	\$24,825.00
Green Tree Financial Corporation Asset Bckd SEC Ser 1997-6 CL A7 DTD 09/30/1997 7.140% 01/15/2029 Callable	7,645.54	102.23	\$7,815.88	\$7,908.95
Haliburton Co DTD 11/13/2015 2.700% 11/15/2020 Callable	20,000.00	98.85	\$19,769.00	\$19,959.00
Haliburton Co DTD 11/13/2015 3.375% 11/15/2022 Callable	20,000.00	98.41	\$19,682.60	\$19,983.80
Haliburton Co DTD 11/13/2015 3.800% 11/15/2025 Callable	20,000.00	97.37	\$19,474.40	\$19,943.80
Intercontinental Exchange DTD 11/24/2015 2.750% 12/01/2020 Callable	24,000.00	99.98	\$23,994.00	\$23,973.12

Account #1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Intercontinental Exchange DTD 11/24/2015 3.750% 12/01/2025 Callable	12,000.00	100.28	\$12,033.00	\$11,997.96
Intercontinental Exchange DTD 10/08/2013 4.000% 10/15/2023 Non Callable	90,000.00	102.99	\$92,693.70	\$89,793.20
JP Morgan Chase Commercial Mortgage CMO Series 2006-Ldp8 Class Am DTD 09/01/2006 5.440% 05/15/2045 Non Callable	75,000.00	101.74	\$76,308.00	\$84,972.66
JPMorgan Chase & Co DTD 07/21/2015 3.900% 07/15/2025 Callable	90,000.00	103.05	\$92,746.80	\$91,751.40
JPMorgan Chase & Co Medium Term Note DTD 06/23/2015 2.750% 06/23/2020 Callable	45,000.00	100.45	\$45,200.70	\$45,224.29
Kimco Realty Corp DTD 10/19/2015 3.400% 11/01/2022 Callable	5,000.00	99.06	\$4,952.95	\$4,965.95
Kinder Morgan Ener Part DTD 09/11/2014 4.250% 09/01/2024 Callable	50,000.00	85.06	\$42,532.00	\$49,916.00
Kinder Morgan Inc DTD 11/26/2014 4.300% 06/01/2025 Callable	35,000.00	86.40	\$30,240.35	\$29,426.60

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Lb-Ubs	86,512.82	102.83	\$88,959.40	\$97,315.98
CMO Series 2007-C2 Class A1a DTD 04/11/2007 5.387% 02/15/2040 Non Callable				
Lockheed Martin Corp DTD 11/23/2015 3.100% 01/15/2023 Callable	5,000.00	99.93	\$4,996.70	\$4,968.05
Lockheed Martin Corp DTD 11/23/2015 3.550% 01/15/2026 Callable	15,000.00	100.35	\$15,052.80	\$14,909.00
Merrill Lynch Mortgage Trust CMO Series 2007-C1 Class A4 DTD 08/01/2007 Var Cpn 06/12/2050 Non Callable	90,000.00	103.18	\$92,863.80	\$104,480.86
Morgan Stanley Medium Term Note DTD 07/23/2015 4.000% 07/23/2025 Non Callable	50,000.00	102.98	\$51,488.50	\$50,377.50
Morgan Stanley Baml Trust CMO Series 2015-C25 Class ABA DTD 10/01/2015 3.383% 10/15/2028 Non Callable	75,000.00	101.28	\$75,960.00	\$77,246.22
Noble Holding Intl LTD DTD 03/16/2015 5.950% 04/01/2025 Callable	55,000.00	68.99	\$37,941.75	\$53,977.40
Oracle Corp DTD 07/16/2013 2.375% 01/15/2019 Non Callable	65,000.00	101.54	\$66,003.60	\$64,773.80

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
PacifiCorp DTD 07/17/2008 5.650% 07/15/2018 Non Callable	85,000.00	109.00	\$92,651.70	\$101,368.45
Philip Morris Intl Inc DTD 08/11/2015 3.375% 08/11/2025 Callable	70,000.00	101.20	\$70,837.20	\$69,319.60
Progress Energy Inc DTD 03/19/2009 7.050% 03/15/2019 Non Callable	75,000.00	113.43	\$85,074.75	\$94,701.00
Prologis LP DTD 08/15/2013 2.750% 02/15/2019 Callable	45,000.00	101.05	\$45,470.70	\$44,984.25
Prologis LP DTD 10/30/2015 3.750% 11/01/2025 Callable	30,000.00	99.20	\$29,759.10	\$29,833.65
Prudential Financial Inc Medium Term Note DTD 08/15/2013 Var Cpn 08/15/2018 Non Callable	75,000.00	99.96	\$74,971.50	\$75,000.00
Santander Drive Auto Receivables Asset Bckd SEC Ser 2014-1 CL A3 DTD 01/15/2014 0.870% 01/16/2018 Non Callable	8,491.95	100.00	\$8,491.70	\$8,491.41
Santander Drive Auto Receivables Asset Bckd SEC Ser 2015-1 CL A3 DTD 02/25/2015 1.270% 02/15/2019 Callable	90,000.00	99.66	\$89,695.80	\$89,987.63

Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Shell International FIN DTD 05/11/2015 2.125% 05/11/2020 Non Callable	100,000.00	98.38	\$98,376.00	\$99,788.00
Spectra Energy Partners DTD 09/25/2013 2.950% 09/25/2018 Callable	10,000.00	98.26	\$9,825.60	\$9,982.90
Starbucks Corp DTD 12/05/2013 2.000% 12/05/2018 Callable	25,000.00	100.97	\$25,242.00	\$24,948.00
Statoil ASA DTD 11/10/2014 3.250% 11/10/2024 Non Callable	25,000.00	98.08	\$24,519.75	\$24,850.00
Statoil ASA DTD 11/21/2012 2.450% 01/17/2023 Non Callable	45,000.00	94.80	\$42,657.75	\$44,854.20
TC Pipelines LP DTD 03/13/2015 4.375% 03/13/2025 Callable	50,000.00	87.83	\$43,913.00	\$49,788.00
United Mexican States DTD 10/02/2013 4.000% 10/02/2023 Non Callable	54,000.00	101.30	\$54,702.00	\$54,775.13
UnitedHealth Group Inc DTD 07/23/2015 3.350% 07/15/2022 Non Callable	45,000.00	102.28	\$46,027.80	\$44,944.65
UnitedHealth Group Inc DTD 07/23/2015 3.750% 07/15/2025 Non Callable	55,000.00	103.09	\$56,698.40	\$54,850.95

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Verizon Communications DTD 09/18/2013 5.150% 09/15/2023 Non Callable	120,000.00	109.93	\$131,919.60	\$119,611.20
Viacom Inc DTD 03/11/2014 3.875% 04/01/2024 Callable	45,000.00	93.70	\$42,166.80	\$44,984.25
Viacom Inc DTD 08/19/2013 2.500% 09/01/2018 Non Callable	90,000.00	99.75	\$89,775.00	\$89,470.80
Virginia Elec & Power Co DTD 01/08/2013 1.200% 01/15/2018 Callable	120,000.00	99.01	\$118,807.20	\$119,276.28
Virginia Elec & Power Co DTD 05/13/2015 3.100% 05/15/2025 Callable	70,000.00	99.04	\$69,329.40	\$69,939.80
Visa Inc DTD 12/14/2015 2.200% 12/14/2020 Callable	90,000.00	99.81	\$89,832.60	\$89,923.50
Wachovia Bank Commercial Mortgage CMO Series 2007-C30 Class A5 DTD 03/01/2007 5.342% 12/15/2043 Non Callable	90,000.00	102.28	\$92,051.10	\$100,613.46
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C31 Class Am DTD 05/01/2007 5.591% 04/15/2047 Non Callable	80,000.00	103.66	\$82,924.00	\$89,578.13
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Account #1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C32 Class A3 DTD 06/01/2007 Var Cpn 06/15/2049 Non Callable	95,000.00	102.43	\$97,310.40	\$109,583.98
Wellpoint Inc DTD 08/06/2013 2.300% 07/15/2018 Non Callable	30,000.00	99.81	\$29,943.30	\$29,873.70
Wells Fargo & Company Medium Term Note DTD 09/28/2015 3.550% 09/29/2025 Non Callable	90,000.00	100.90	\$90,810.00	\$90,000.00
Williams Partners LP DTD 11/15/2013 4.500% 11/15/2023 Callable	65,000.00	80.94	\$52,611.00	\$64,607.40
Zimmer Holdings Inc DTD 03/19/2015 3.150% 04/01/2022 Callable	55,000.00	98.31	\$54,069.40	\$54,861.95
Zimmer Holdings Inc DTD 03/19/2015 3.550% 04/01/2025 Callable	30,000.00	97.17	\$29,151.60	\$29,929.50
			\$6,252,683.71	\$6,401,316.42

Account #2

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACTELION LTD UNSPONSORED ADR						
ALIOY						
Acquired 04/24/15 S	1 13	1,372	33.24	45,615.57	34.7300	47,649.56
ALPHABET INC VOTING CAP STK CL A						
GOOGL						
Acquired 11/12/08 L nc		46	149.27	6,866.94		35,788.46

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/13/13 L		30	511.12	15,333.61		23,340.30
Acquired 10/17/14 L		71	530.05	37,633.56		55,238.71
Total	2.71	147	\$407.03	\$59,834.11	778.0100	\$114,367.47
ALPHABET INC NON VOTING						
CAP STK CL C						
GOOG						
Acquired 11/12/08 L nc		46	148.80	6,844.99		34,908.48
Acquired 11/13/13 L		30	509.48	15,284.62		22,766.40
Acquired 02/27/15 S		42	562.45	23,622.98		31,872.96
Total	2.12	118	\$387.73	\$45,752.59	758.8800	\$89,547.84
ANHEUSER BUSCH INBEV						
SANV-SPONSORED ADR						
BUD						
Acquired 05/26/10 L nc		258	47.08	12,146.89		32,250.00
Acquired 07/22/10 L nc		200	54.31	10,863.30		25,000.00
Acquired 04/01/11 L		242	58.50	14,157.61		30,250.00
Acquired 12/14/11 L		63	57.71	3,636.19		7,875.00
Acquired 07/26/13 L		148	88.68	13,124.69		18,500.00
Total	2.70	911	\$59.20	\$53,928.68	125.0000	\$113,875.00
AON PLC						
CLASS A						
AON						
Acquired 04/21/15 S		456	97.13	44,295.43		42,047.76
Acquired 06/22/15 S		135	103.72	14,002.61		12,448.35
Total	1.29	591	\$98.64	\$58,298.04	92.2100	\$54,496.11
APPLE INC						
AAPL						
Acquired 02/26/13 L		154	62.67	9,651.23		16,210.04
Acquired 10/29/13 L		469	75.96	35,629.13		49,366.94
Acquired 10/10/14 L		223	101.67	22,673.65		23,472.98
Acquired 11/13/15 S		112	113.35	12,695.27		11,789.12
Acquired 12/15/15 S		140	110.50	15,471.25		14,736.40
Total	2.74	1,098	\$87.54	\$96,120.53	105.2600	\$115,575.48

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
APPLIED MATERIALS INC						
AMAT						
Acquired 08/17/15 S		1,308	16.57	21,682.19		24,420.36
Acquired 10/27/15 S		791	16.45	13,012.57		14,767.97
Total	0.93	2,099	\$16.53	\$34,694.76	18.6700	\$39,188.33
ASSA ABLOY AB - ADR						
ASAZY						
Acquired 02/05/10 L nc		4,683	2.92	13,695.57		48,890.52
Acquired 09/13/13 L		2,613	7.69	20,108.78		27,279.72
Acquired 12/19/13 L		1,281	8.35	10,704.89		13,373.64
Total	2.12	8,577	\$5.19	\$44,509.24	10.4400	\$89,543.88
AUTOHOME INC-ADR						
ATHM						
Acquired 12/18/15 S	0.97	1,168	36.63	42,786.69	34.9200	40,786.56
AUTOZONE INC						
AZO						
Acquired 06/07/12 L		38	389.24	14,791.39		28,192.58
Acquired 06/11/12 L		37	386.12	14,286.44		27,450.67
Total	1.32	75	\$387.70	\$29,077.83	741.9100	\$55,643.25
BAIDU INC ADR						
BIDU						
Acquired 12/13/12 L		18	95.58	1,720.56		3,402.72
Acquired 02/26/13 L		69	89.05	6,144.77		13,043.76
Acquired 03/19/13 L		116	84.41	9,791.56		21,928.64
Total	0.91	203	\$86.98	\$17,656.89	189.0400	\$38,375.12
BRISTOL MYERS SQUIBB						
CO						
BMY						
Acquired 07/29/13 L		410	43.97	18,031.73		28,203.90
Acquired 12/16/13 L		359	50.84	18,251.70		24,695.61
Acquired 01/30/14 L		234	50.35	11,782.49		16,096.86
Total	1.64	1,003	\$47.92	\$48,065.92	68.7900	\$68,996.37
BRITISH AMERN TOB PLC						
SPON ADR						
BTI						
Acquired 09/25/15 S	1.93	736	109.93	80,913.12	110.4500	81,291.20

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CHECK POINT SOFTWARE						
TECH LTD						
CHKP						
Acquired 11/06/15 S		256	83.56	21,392.91		20,833.28
Acquired 11/13/15 S		153	81.59	12,483.70		12,451.14
Total	0.79	409	\$82.83	\$33,876.61	81.3800	\$33,284.42
CISCO SYSTEMS INC						
CSCO						
Acquired 10/01/14 L		1,609	25.13	40,440.45		43,692.39
Acquired 10/10/14 L		550	23.73	13,055.27		14,935.25
Acquired 01/12/15 S		474	28.18	13,361.83		12,871.47
Total	1.69	2,633	\$25.39	\$66,857.55	27.1550	\$71,499.11
COMPASS GRP PLC SPON ADR						
1 RCPT= 1 ORD SHRS						
CMPGY						
Acquired 05/18/15 S		2,881	18.10	52,170.01		50,763.22
Acquired 06/01/15 S		32	17.68	565.76		563.84
Acquired 06/24/15 S		806	17.58	14,173.27		14,201.72
Total	1.55	3,719	\$17.99	\$66,909.04	17.6200	\$65,528.78
CONTINENTAL AG						
SPON ADR						
CTTAY						
Acquired 09/13/13 L		20	33.35	667.06		962.10
Acquired 09/25/13 L		550	34.06	18,736.45		26,457.75
Acquired 09/27/13 L		195	34.65	6,758.50		9,380.47
Acquired 01/21/14 L		491	44.31	21,758.76		23,619.56
Acquired 10/07/14 L		333	37.61	12,524.50		16,018.96
Total	1.81	1,589	\$38.04	\$60,445.27	48.1050	\$76,438.84
CREDIT SUISSE GROUP						
SPON ADR						
CS						
Acquired 10/29/15 S	0.86	1,682	25.45	42,822.54	21.6900	36,482.58
CVS HEALTH CORPORATION						
CVS						
Acquired 11/02/11 L		281	35.83	10,070.41		27,473.37
Acquired 04/17/12 L		244	44.24	10,796.10		23,855.88

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/23/15 S		88	101.00	8,888.34		8,603.76
Acquired 08/25/15 S		181	103.22	18,683.63		17,696.37
Total	1.84	794	\$61.01	\$48,438.48	97.7700	\$77,629.38
DAWA HOUSE IND LTD						
COMM ADRS						
JAPAN						
DWAHY						
Acquired 05/28/13 L		258	19.41	5,009.32		7,422.66
Acquired 06/26/13 L		620	17.79	11,033.45		17,837.40
Acquired 07/23/13 L		350	18.81	6,585.96		10,069.50
Acquired 07/25/13 L		1,090	18.79	20,487.04		31,359.30
Acquired 12/11/13 L		400	19.01	7,606.00		11,508.00
Acquired 12/12/13 L		390	19.02	7,418.31		11,220.30
Acquired 12/20/13 L		450	19.05	8,576.01		12,946.50
Total	2.43	3,558	\$18.75	\$66,716.09	28.7700	\$102,363.66
DAVIDE CAMPARI-MILANO						
SPA-ADR						
DVDCY						
Acquired 04/09/15 S	1.28	12,332	3.70	45,834.58	4.3700	53,890.84
EOG RESOURCES INC						
EOG						
Acquired 09/29/14 L		364	101.52	36,953.75		25,767.56
Acquired 10/03/14 L		137	96.69	13,246.66		9,698.23
Total	0.84	501	\$100.20	\$50,200.41	70.7900	\$35,465.79
FIDELITY NATIONAL						
INFORMATION SVCS						
FIS						
Acquired 11/11/15 S	0.91	633	67.26	42,580.86	60.6000	38,359.80
HALLIBURTON COMPANY						
HAL						
Acquired 09/29/14 L		438	65.53	28,703.34		14,909.52
Acquired 10/03/14 L		217	61.88	13,430.12		7,386.68
Acquired 02/06/15 S		314	44.02	13,824.23		10,688.56
Acquired 03/31/15 S		504	43.99	22,173.68		17,156.16
Total	1.19	1,473	\$53.04	\$78,131.37	34.0400	\$50,140.92

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HARTFORD FINL SVCS GROUP						
INC						
HIG						
Acquired 11/25/13 L		218	36.17	7,885.71		9,474.28
Acquired 12/23/13 L		673	36.65	24,667.00		29,248.58
Total	0.92	891	\$36.54	\$32,552.71	43.4600	\$38,722.86
HONEYWELL INTERNATIONAL						
INC						
HON						
Acquired 10/30/07 L nc		100	60.02	6,002.00		10,357.00
Acquired 06/09/08 L nc		298	54.82	16,336.54		30,863.86
Acquired 03/23/09 L nc		157	28.01	4,398.75		16,260.49
Acquired 12/08/10 L nc		146	51.21	7,477.19		15,121.22
Acquired 05/10/11 L		282	61.54	17,356.65		29,206.74
Acquired 12/09/11 L		108	53.47	5,775.65		11,185.56
Acquired 12/03/15 S		70	102.01	7,140.86		7,249.90
Total	2.85	1,161	\$55.54	\$64,487.64	103.5700	\$120,244.77
INTERCONTINENTALEXCHANG						
INC						
ICE						
Acquired 02/15/13 L		110	156.78	17,245.83		28,188.60
Acquired 06/11/13 L		55	172.37	9,480.87		14,094.30
Acquired 10/28/13 L		37	193.74	7,168.49		9,481.62
Acquired 01/17/14 L		69	207.59	14,324.29		17,681.94
Total	1.65	271	\$177.93	\$48,219.48	256.2600	\$69,446.46
IRELAND BANK						
SPONSORED ADR NEW						
IREBY						
Acquired 06/18/15 S	0.57	1,643	16.13	26,510.30	14.7300	24,201.39
J M SMUCKER CO						
SJM						
Acquired 01/12/15 S		206	100.00	20,600.82		25,408.04
Acquired 03/27/15 S		164	116.06	19,034.34		20,227.76
Total	1.08	370	\$107.12	\$39,635.16	123.3400	\$45,635.80

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KASIKORNBANK PUB CO LTD						
UNSPONSORED ADR						
KPCPY						
Acquired 01/13/12 L		366	14.91	5,457.82		6,011.55
Acquired 07/31/12 L		550	22.34	12,291.07		9,033.75
Acquired 09/11/12 L		357	22.61	8,072.06		5,863.72
Acquired 07/30/13 L		240	24.35	5,845.20		3,942.00
Total	0.59	1,513	\$20.93	\$31,666.15	16.4250	\$24,851.02
KDDI CORP-UNSPONSORED						
ADR						
KDDIY						
Acquired 05/20/15 S	1.79	5,848	11.82	69,142.07	12.9450	75,702.36
KELLOGG COMPANY						
K						
Acquired 03/05/15 S		341	63.91	21,793.69		24,644.07
Acquired 09/04/15 S		265	66.49	17,622.10		19,151.55
Total	1.04	606	\$65.04	\$39,415.79	72.2700	\$43,795.62
MASTERCARD INC CL A						
MA						
Acquired 05/04/12 L		163	43.92	7,159.93		15,869.68
Acquired 02/06/13 L		270	52.33	14,130.83		26,287.20
Acquired 07/15/14 L		165	78.12	12,890.87		16,064.40
Total	1.38	598	\$57.16	\$34,181.63	97.3600	\$58,221.28
MCGRAW-HILL FINANCIAL						
INC						
MHFI						
Acquired 07/13/15 S	0.98	420	103.79	43,594.07	98.5800	41,403.60
MCKESSON CORPORATION						
MCK						
Acquired 06/07/12 L		134	88.72	11,889.16		26,428.82
Acquired 10/12/12 L		99	89.36	8,847.04		19,525.77
Acquired 08/25/15 S		29	203.75	5,908.75		5,719.67
Total	1.22	262	\$101.70	\$26,644.95	197.2300	\$51,674.26
MEAD JOHNSON						
NUTRITION CO						
MJN						
Acquired 10/08/15 S	0.78	417	71.63	29,870.25	78.9500	32,922.15

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MOLSON COORS BREWING CO						
CL-B						
TAP						
Acquired 06/20/13 L		11	48 32	531 54		1,033 12
Acquired 06/25/13 L		136	48 24	6,561 14		12,773 12
Acquired 07/30/13 L		245	50 26	12,315 59		23,010 40
Total	0.87	392	\$49.51	\$19,408.27	93.9200	\$36,816.64
MONSANTO CO NEW						
MON						
Acquired 10/23/13 L		364	107 38	39,086 81		35,861 28
Acquired 01/30/14 L		109	106 78	11,639 16		10,738 68
Total	1.10	473	\$107.24	\$50,725.97	98.5200	\$46,599.96
NOVARTIS AG						
SPON ADR						
NVS						
Acquired 02/06/13 L		492	68 85	33,875 29		42,331 68
Acquired 03/04/13 L		500	68 59	34,299 94		43,020 00
Acquired 05/13/14 L		145	88 49	12,831 09		12,475 80
Total	2.32	1,137	\$71.25	\$81,006.32	86.0400	\$97,827.48
NOVO NORDISK A S ADR						
NVO						
Acquired 12/19/13 L		402	35 93	14,446 67		23,348 16
Acquired 05/14/14 L		538	42 98	23,127 11		31,247 04
Total	1.29	940	\$39.97	\$37,573.78	58.0800	\$54,595.20
NXP SEMICONDUCTORS NV						
NXPI						
Acquired 08/13/14 L		59	63.11	3,723 74		4,970 75
Acquired 10/10/14 L		198	57 52	11,389 74		16,681 50
Acquired 07/21/15 S		204	91 65	18,697 79		17,187 00
Total	0.92	461	\$73.34	\$33,811.27	84.2500	\$38,839.25
ONEMAIN HLDGS INC						
OMF						
Acquired 03/06/15 S		440	48 99	21,559 21		18,277 60
Acquired 04/29/15 S		425	50 68	21,541 68		17,654 50
Acquired 12/03/15 S		120	47 39	5,687 69		4,984 80
Total	0.97	985	\$49.53	\$48,788.58	41.5400	\$40,916.90

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PROCTER & GAMBLE CO						
PG						
Acquired 09/08/15 S	1.60	851	69.99	59,565.66	79.4100	67,577.91
PROVIDENT FINANCIAL PLC- SPON ADR						
FPLPY						
Acquired 02/18/15 S		520	42.25	21,971.61		26,509.60
Acquired 05/18/15 S		561	49.14	27,572.36		28,599.78
Acquired 06/01/15 S		37	46.69	1,727.53		1,886.26
Acquired 06/24/15 S		273	47.36	12,930.40		13,917.54
Total	1.68	1,391	\$46.16	\$64,201.90	50.9800	\$70,913.18
PRUDENTIAL PLC						
SPON ADR						
PUK						
Acquired 03/13/15 S		1,295	49.69	64,351.66		58,378.60
Acquired 06/23/15 S		359	50.91	18,279.97		16,183.72
Total	1.77	1,654	\$49.96	\$82,631.63	45.0800	\$74,562.32
QUINTILES TRANSNATIONAL HOLDINGS INC						
Q						
Acquired 03/19/14 L		753	53.40	40,213.81		51,700.98
Acquired 04/23/15 S		170	67.45	11,466.52		11,672.20
Total	1.50	923	\$55.99	\$51,680.33	68.6600	\$63,373.18
RAYTHEON COMPANY						
RTN						
Acquired 12/10/15 S	0.98	332	127.56	42,351.26	124.5300	41,343.96
RELX NV SPON ADR						
1 RCPT= 1 ORD SHRS						
RENX						
Acquired 09/29/15 S		3,709	16.03	59,457.87		62,422.47
Acquired 10/29/15 S		1,319	16.98	22,401.63		22,198.77
Total	2.01	5,028	\$16.28	\$61,859.50	16.8300	\$84,621.24
REYNOLDS AMERICAN INC						
RAI						
Acquired 04/27/15 S		934	37.83	35,338.84		43,104.10
Acquired 05/13/15 S		446	38.07	16,979.54		20,582.90
Acquired 05/27/15 S		674	38.61	26,029.32		31,105.10

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/03/15 S		94	45.24	4,252.84		4,338.10
Total	2.35	2,148	\$38.45	\$82,600.54	46.1500	\$99,130.20
ROCKWELL AUTOMATION INC						
ROK						
Acquired 12/24/14 L		191	113.34	21,649.51		19,598.51
Acquired 05/12/15 S		168	122.32	20,550.05		17,238.48
Total	0.87	359	\$117.55	\$42,199.56	102.6100	\$36,836.99
RYOHIN KEIKAKU CO UNSP						
ADR						
RYKKY						
Acquired 10/07/15 S	0.91	951	40.28	38,306.95	40.5500	38,563.05
SAMPO OYJ-A SHS UNSP ADR						
SAXPY						
Acquired 07/27/10 L nc		997	12.42	12,391.01		25,219.11
Acquired 07/03/12 L		1,272	13.37	17,010.33		32,175.24
Acquired 10/12/15 S		1,673	24.94	41,738.84		42,318.54
Total	2.36	3,942	\$18.05	\$71,140.18	25.2950	\$99,712.89
SANLAM LTD SPONSORED ADR						
SLDOY						
Acquired 02/11/15 S		3,134	12.98	40,693.11		24,100.46
Acquired 06/24/15 S		1,545	11.40	17,626.60		11,881.05
Total	0.85	4,679	\$12.46	\$58,319.71	7.6900	\$35,981.51
SCHLUMBERGER LTD						
SLB						
Acquired 10/26/10 L nc		402	69.11	27,785.60		28,039.50
Acquired 03/18/13 L		188	76.91	14,459.20		13,113.00
Acquired 10/31/13 L		198	94.21	18,654.26		13,810.50
Total	1.30	788	\$77.28	\$60,899.06	69.7500	\$54,963.00
SCHWAB CHARLES CORP NEW						
SCHW						
Acquired 10/15/14 L	0.84	1,081	24.40	26,382.45	32.9300	35,597.33
SHIRE PLC						
SHPG						
Acquired 10/15/14 L		107	170.16	18,207.78		21,935.00
Acquired 10/22/14 L		150	185.15	27,773.60		30,750.00
Acquired 10/29/14 L		73	197.37	14,408.63		14,965.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/08/15 S		73	202.31	14,768.92		14,965.00
Acquired 10/27/15 S		104	223.72	23,267.27		21,320.00
Total	2.46	507	\$194.13	\$98,426.20	205.0000	\$103,935.00
SYMRISE AG-UNSPON ADR						
SYIEY						
Acquired 03/12/14 L		1,608	12.84	20,659.10		26,491.80
Acquired 08/14/14 L		1,456	13.45	19,588.73		23,987.60
Acquired 09/30/14 L		1,022	13.23	13,525.05		16,837.45
Total	1.60	4,086	\$13.16	\$53,772.88	16.4750	\$67,316.85
TAIWAN SEMICONDUCTOR						
MFG CO LTD ADR						
TSM						
Acquired 07/06/10 L nc		753	9.95	7,497.09		17,130.75
Acquired 08/13/14 L		1,090	20.40	22,241.32		24,797.50
Total	0.99	1,843	\$16.14	\$29,738.41	22.7500	\$41,928.25
TELENOR ASA-ADS						
TELNY						
Acquired 03/25/15 S		581	62.61	36,380.07		28,919.27
Acquired 05/21/15 S		240	70.25	16,861.44		11,946.00
Acquired 06/24/15 S		280	68.34	19,137.08		13,937.00
Total	1.30	1,101	\$65.74	\$72,378.59	49.7750	\$54,802.27
TEVA PHARMACEUTICAL						
ADR INDS LTD						
TEVA						
Acquired 12/03/15 S	0.52	335	63.31	21,210.93	65.6400	21,989.40
THERMO FISHER SCIENTIFIC						
INC						
TMO						
Acquired 09/03/14 L	1.14	339	123.72	41,942.93	141.8500	48,087.15
TWITTER INC						
TWTR						
Acquired 07/23/15 S	0.33	607	36.67	22,259.09	23.1400	14,045.98
TYCO INTERNATIONAL PLC						
TYC						
Acquired 01/21/14 L		970	41.71	40,459.02		30,933.30
Acquired 01/30/14 L		299	39.75	11,887.16		9,535.11

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	0.96	1,269	\$41.25	\$52,346.18	31.8900	\$40,468.41
UNILEVER PLC SPONS ADR						
UL						
Acquired 01/17/14 L		396	39.98	15,835.88		17,075.52
Acquired 01/30/14 L		285	39.21	11,175.59		12,289.20
Acquired 02/10/14 L		207	39.24	8,123.95		8,925.84
Acquired 04/03/14 L		428	42.16	18,046.27		18,455.36
Total	1.34	1,316	\$40.41	\$53,181.69	43.1200	\$56,745.92
UNION PACIFIC CORP						
UNP						
Acquired 04/28/15 S		410	107.74	44,176.55		32,062.00
Acquired 11/13/15 S		133	84.41	11,227.34		10,400.60
Total	1.01	543	\$102.03	\$55,403.89	78.2000	\$42,462.60
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 01/28/13 L		159	89.75	14,271.17		15,275.13
Acquired 06/25/13 L		66	91.77	6,056.94		6,340.62
Acquired 06/27/13 L		118	93.21	10,999.62		11,336.26
Acquired 12/19/13 L		49	109.59	5,369.94		4,707.43
Total	0.89	392	\$93.62	\$36,697.67	96.0700	\$37,659.44
VISA INC CLASS A						
V						
Acquired 03/18/13 L		768	39.58	30,404.04		59,558.40
Acquired 12/11/13 L		232	50.52	11,722.36		17,991.60
Total	1.84	1,000	\$42.13	\$42,126.40	77.5500	\$77,550.00
WOLTERS KLUWER N V						
SPONSORED ADR						
WTKWY						
Acquired 07/15/15 S	1.13	1,425	30.87	44,002.01	33.5100	47,751.75
ZOETIS INC						
CLASS A						
ZTS						
Acquired 02/01/13 L		549	31.49	17,292.84		26,308.08
Acquired 05/01/13 L		23	33.37	767.63		1,102.16
Acquired 05/02/13 L		288	33.38	9,616.09		13,800.96
Acquired 06/25/13 L		331	31.33	10,373.44		15,861.52
Acquired 07/22/13 L		34	30.36	1,032.50		1,629.28

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	1.39	1,225	\$31.90	\$39,082.50	47.9200	\$58,702.00
Total Stocks and ETFs	95.97			\$3,442,009.26		\$4,049,459.07

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ABBOTT LABORATORIES						
ABT						
Acquired 10/15/10 L nc	0.22	1,000	25.58	25,588.05	44.9100	44,910.00
AETNA INC(NEW)						
AET						
Acquired 08/27/13 L	1.08	2,000	63.60	127,218.00	108.1200	216,240.00
ALLSTATE CORP						
ALL						
Acquired 01/28/14 L		1,300	51.67	67,176.20		80,717.00
Acquired 01/28/14 L		500	51.66	25,833.00		31,045.00
Acquired 01/28/14 L		200	51.68	10,336.00		12,418.00
Total	0.62	2,000	\$51.67	\$103,345.20	62.0900	\$124,180.00
ALPHABET INC NON VOTING						
CAP STK CL C						
GOOG						
Acquired 04/03/14 L		0.50000	565.77	282.18		379.44
Acquired 01/02/15 S		200.50000	524.29	104,858.38		152,155.44
Acquired 08/21/15 S		150	638.12	95,719.49		113,832.00
Total	1.33	351	\$572.25	\$200,860.05	758.8800	\$266,366.88
AMEC FOSTER WHEELER ADR						
PLC 1 RCPT= 3 ORD SHRS						
AMFW						
Acquired 06/11/10 L nc		1,259.30000	11.97	15,078.61		8,109.89
Acquired 06/11/10 L nc		539.70000	11.97	6,462.26		3,475.67
Total	0.06	1,799	\$11.97	\$21,540.87	6.4400	\$11,585.56
AMERICAN ELECTRIC POWER						
INC						
AEP						
Acquired 05/27/15 S		1,800	55.79	100,439.82		104,886.00
Acquired 05/27/15 S		200	55.79	11,159.92		11,654.00
Total	0.58	2,000	\$55.80	\$111,599.74	58.2700	\$116,540.00
APACHE CORP COMMON						
APA						
Acquired 07/03/12 L		1,000	89.64	89,646.00		44,470.00
Acquired 07/24/12 L		500	83.39	41,695.30		22,235.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
APPLE INC						
AAPL						
Acquired 01/23/08 L nc		700	19 83	13,887.00		73,682.00
Acquired 12/14/12 L		700	73.23	51,265.90		73,682.00
Acquired 03/27/15 S		600	123.54	74,127.00		63,156.00
Total	1.05	2,000	\$69.64	\$139,279.90	105.2600	\$210,520.00
AT & T INC						
T						
Acquired 01/19/99 L nc		100	58.37	5,837.50		3,441.00
Acquired 01/19/99 L nc		1,400	58.43	81,812.50		48,174.00
Acquired 03/03/99 L nc		1,000	49.81	49,812.50		34,410.00
Acquired 03/23/99 L nc		1,000	48.00	48,000.00		34,410.00
Acquired 02/28/07 L nc		1,500	36.66	54,990.00		51,615.00
Total	0.86	5,000	\$48.09	\$240,452.50	34.4100	\$172,050.00
AVIS BUDGET GROUP INC						
CAR						
Acquired 07/15/15 S	0.36	2,000	43.06	86,139.80	36.2900	72,580.00
BAKER HUGHES INC						
BHI						
Acquired 05/14/14 L		1,198	70.38	84,323.03		55,287.70
Acquired 05/14/14 L		302	70.39	21,257.78		13,937.30
Acquired 01/13/15 S		1,000	55.61	55,619.90		46,150.00
Total	0.57	2,500	\$64.48	\$161,200.71	46.1500	\$115,375.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMERICA CORP						
BAC						
Acquired 10/22/09 L nc		2,100	16 40	34,454.70		35,343.00
Acquired 10/22/09 L nc		400	16 40	6,563.96		6,732.00
Total	0.21	2,500	\$16.41	\$41,018.66	16.8300	\$42,075.00
BCE INC						
BCE						
Acquired 09/22/11 L		600	36 93	22,158.00		23,172.00
Acquired 09/22/11 L		500	36 92	18,463.50		19,310.00
Acquired 09/22/11 L		200	36 92	7,385.66		7,724.00
Acquired 09/22/11 L		200	36 92	7,385.82		7,724.00
Total	0.29	1,500	\$36.93	\$55,392.98	38.6200	\$57,930.00
BERKSHIRE HATHAWAY INC						
SERIES B NEW						
BRX/B						
Acquired 06/04/14 L		800	127 22	101,781.60		105,632.00
Acquired 06/04/14 L		200	127 22	25,445.00		26,408.00
Acquired 10/02/14 L		600	137 00	82,200.48		79,224.00
Acquired 10/02/14 L		400	137 00	54,800.00		52,816.00
Total	1.32	2,000	\$132.11	\$264,227.08	132.0400	\$264,080.00
BRISTOL MYERS SQUIBB						
CO						
BMV						
Acquired 11/15/13 L		1,000	52 29	52,296.50		68,790.00
Acquired 12/12/13 L		1,000	50 50	50,505.10		68,790.00
Acquired 01/24/14 L		2,600	51 82	134,748.12		178,854.00
Acquired 01/24/14 L		200	51 83	10,366.00		13,758.00
Acquired 01/24/14 L		200	51 83	10,367.60		13,758.00
Acquired 04/10/14 L		1,000	49 60	49,606.20		68,790.00
Total	2.06	6,000	\$51.31	\$307,889.52	68.7900	\$412,740.00
CARE CAP PPTYS INC						
CCP						
Acquired 12/17/13 L		500	29 37	14,687.86		15,285.00
Acquired 12/27/13 L		86	29 63	2,548.41		2,629.02
Acquired 12/27/13 L		25	29 63	740.85		764.25
Acquired 12/27/13 L		9,50000	29 62	281.48		290.42
Acquired 12/27/13 L		4,50000	29 63	133.37		137.56
Acquired 01/08/14 L		250	30 28	7,571.72		7,642.50

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/16/14 L		375	32.08	12,031.02		11,463.75
Total	0.19	1,250	\$30.40	\$37,994.71	30.5700	\$38,212.50
CARMAX INC						
KMX						
Acquired 11/10/15 S	0.67	2,500	56.20	140,500.50	53.9700	134,925.00
CATERPILLAR INC						
CAT						
Acquired 03/27/13 L	0.34	1,000	86.47	86,475.60	67.9600	67,960.00
CBS CORP CL B						
CBS						
Acquired 07/06/15 S		1,400	54.91	76,874.00		65,982.00
Acquired 07/06/15 S		600	54.90	32,940.00		28,278.00
Acquired 08/06/15 S		1,500	49.83	74,745.60		70,695.00
Total	0.82	3,500	\$52.73	\$184,559.60	47.1300	\$164,955.00
CELGENE CORP						
CELG						
Acquired 01/13/10 L nc		1,000	28.53	28,538.25		119,760.00
Acquired 06/28/11 L		2,000	29.94	59,891.20		239,520.00
Total	1.79	3,000	\$29.48	\$88,429.45	119.7600	\$359,280.00
CHESAPEAKE ENERGY CORP						
CHK						
Acquired 08/04/11 L		3,000	30.02	90,081.33		13,500.00
Acquired 11/17/11 L		2,000	23.87	47,745.17		9,000.00
Total	0.11	5,000	\$27.57	\$137,826.50	4.5000	\$22,500.00
CHEVRON CORPORATION						
CVX						
Acquired 06/01/05 L nc		500	54.69	27,345.35		44,980.00
Acquired 06/30/05 L nc		1,000	55.79	55,790.00		89,960.00
Acquired 05/08/12 L		500	101.98	50,992.70		44,980.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/12/14 L		500	115.95	57,979.30		44,980.00
Total	1.12	2,500	\$76.84	\$192,107.35	89.9600	\$224,900.00
CIGNA CORPORATION						
CI						
Acquired 06/17/15 S	0.91	1,250	155.10	193,875.00	146.3300	182,912.50
CISCO SYSTEMS INC						
CSCO						
Acquired 02/04/10 L nc	0.27	2,000	23.23	46,479.00	27.1550	54,310.00
COCA-COLA COMPANY						
KO						
Acquired 06/21/13 L		2,000	39.71	79,430.00		85,920.00
Acquired 11/15/13 L		1,000	40.08	40,084.50		42,960.00
Acquired 12/27/13 L		1,000	40.62	40,626.20		42,960.00
Acquired 01/08/14 L		1,000	40.02	40,027.00		42,960.00
Total	1.07	5,000	\$40.03	\$200,167.70	42.9600	\$214,800.00
COLGATE-PALMOLIVE CO						
CL						
Acquired 02/18/14 L		1,424	62.31	88,732.86		94,866.88
Acquired 02/18/14 L		500	62.31	31,155.00		33,310.00
Acquired 02/18/14 L		76	62.30	4,735.27		5,063.12
Acquired 11/12/14 L		1,000	68.61	68,615.60		66,620.00
Total	1.00	3,000	\$64.41	\$193,238.73	66.6200	\$199,860.00
CONTAINER STORE GROUP						
INC						
TCS						
Acquired 12/12/13 L		500	38.43	19,215.05		4,100.00
Acquired 12/12/13 L		400	38.40	15,362.60		3,280.00
Acquired 12/12/13 L		200	38.36	7,672.30		1,640.00
Acquired 12/12/13 L		100	38.38	3,838.45		820.00
Acquired 12/12/13 L		100	38.38	3,838.65		820.00
Acquired 12/12/13 L		100	38.39	3,839.00		820.00
Acquired 12/12/13 L		100	38.41	3,841.00		820.00
Total	0.06	1,500	\$38.40	\$57,607.05	8.2000	\$12,300.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GROWN CASTLE INTERNATIONAL CORP						
CCI						
Acquired 09/18/13 L		804	70.02	56,299.86		69,505.80
Acquired 09/18/13 L		696	70.02	48,737.40		60,169.20
Total	0.65	1,500	\$70.02	\$105,037.26	86.4500	\$129,675.00
GROWN HOLDINGS INC						
CCK						
Acquired 12/21/11 L		2,400	33.65	80,775.60		121,680.00
Acquired 12/21/11 L		100	33.66	3,366.00		5,070.00
Total	0.63	2,500	\$33.66	\$84,141.60	50.7000	\$126,750.00
CST BRANDS INC						
CST						
Acquired 01/09/15 S		2,000	44.63	89,263.40		78,280.00
Acquired 01/20/15 S		2,000	43.09	86,195.60		78,280.00
Acquired 03/10/15 S		434	41.87	18,171.58		16,986.76
Acquired 03/10/15 S		300	41.87	12,561.42		11,742.00
Acquired 03/10/15 S		166	41.87	6,951.91		6,497.24
Acquired 03/10/15 S		100	41.88	4,188.00		3,914.00
Total	0.97	5,000	\$43.47	\$217,331.91	39.1400	\$185,700.00
CVS HEALTH CORPORATION						
CVS						
Acquired 11/23/15 S		1,000	91.68	91,680.20		97,770.00
Acquired 12/18/15 S		750	94.51	70,886.25		73,327.50
Total	0.85	1,750	\$92.90	\$162,566.45	97.7700	\$171,097.50
DISCOVER FINANCIAL						
DFS						
Acquired 03/27/13 L		1,700	44.86	76,271.35		91,154.00
Acquired 03/27/13 L		300	44.86	13,459.50		16,086.00
Total	0.53	2,000	\$44.87	\$89,730.85	53.6200	\$107,240.00
DISH NETWORK CORP						
CLASS A						
DISH						
Acquired 08/06/15 S	0.43	1,500	67.72	101,590.50	57.1800	85,770.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DUNKIN' BRANDS GRP INC						
DNKN						
Acquired 04/22/15 S	0.64	3,000	47.75	143,279.70	42.5900	127,770.00
Total	0.79	1,810	\$59.83	\$108,301.25	87.4100	\$158,212.10
EXPRESS SCRIPTS HLDG CO						
ESRX						
Acquired 10/15/10 L nc		810	56.20	45,526.05		70,802.10
Acquired 06/04/13 L		1,000	62.77	62,775.20		87,410.00
Total	0.79	1,810	\$59.83	\$108,301.25	87.4100	\$158,212.10
EXXON MOBIL CORP						
XOM						
Acquired 10/27/98 L nc		1,500	35.65	53,484.37		116,925.00
Acquired 08/03/07 L nc		1,000	84.50	84,500.00		77,950.00
Total	0.97	2,500	\$55.19	\$137,984.37	77.9500	\$194,875.00
FIREEYE INC						
FEYE						
Acquired 02/18/14 L		775	72.65	56,304.45		16,073.50
Acquired 02/18/14 L		400	72.65	29,060.40		8,296.00
Acquired 02/18/14 L		200	72.65	14,531.34		4,148.00
Acquired 02/18/14 L		125	72.65	9,081.39		2,592.50
Acquired 03/07/14 L		500	81.68	40,842.50		10,370.00
Acquired 03/07/14 L		400	81.69	32,679.60		8,296.00
Acquired 03/07/14 L		100	81.68	8,168.80		2,074.00
Acquired 03/12/14 L		300	78.42	23,526.84		6,222.00
Acquired 03/12/14 L		100	78.39	7,839.07		2,074.00
Acquired 03/12/14 L		100	78.42	7,842.27		2,074.00
Acquired 03/24/14 L		1,000	63.96	63,966.00		20,740.00
Total	0.41	4,000	\$73.46	\$293,842.66	20.7400	\$82,960.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FLOWSERVE CORP						
FLS						
Acquired 08/27/13 L		1,600	56.15	89,843.20		67,328.00
Acquired 08/27/13 L		400	56.15	22,463.60		16,832.00
Total	0.42	2,000	\$56.15	\$112,306.80	42.0800	\$84,160.00
FOOT LOCKER INC						
FL						
Acquired 11/23/15 S		1,400	64.85	90,790.00		91,126.00
Acquired 11/23/15 S		100	64.84	6,484.00		6,509.00
Acquired 12/03/15 S		1,000	64.59	64,598.40		65,090.00
Total	0.81	2,500	\$64.75	\$161,872.40	65.0900	\$162,725.00
FREEPORT-MCMORAN INC						
CLASS B						
FCX						
Acquired 06/06/11 L		1,300	50.48	65,624.00		8,801.00
Acquired 06/06/11 L		1,200	50.47	60,564.00		8,124.00
Acquired 05/08/12 L		1,500	35.32	52,989.00		10,155.00
Total	0.13	4,000	\$44.79	\$179,177.00	6.7700	\$27,080.00
GARMIN LTD						
GRMN						
Acquired 04/07/15 S		1,900	45.95	87,320.20		70,623.00
Acquired 04/07/15 S		100	45.96	4,596.00		3,717.00
Acquired 07/15/15 S		1,500	46.11	69,165.00		55,755.00
Total	0.65	3,500	\$46.02	\$161,081.20	37.1700	\$130,095.00
GILEAD SCIENCES INC						
GILD						
Acquired 06/21/13 L		1,100	49.00	53,905.50		111,309.00
Acquired 06/21/13 L		400	49.00	19,603.96		40,476.00
Acquired 03/07/14 L		600	78.70	47,225.40		60,714.00
Acquired 03/07/14 L		400	78.70	31,482.40		40,476.00
Acquired 03/12/14 L		500	79.99	39,999.95		50,595.00
Total	1.51	3,000	\$64.07	\$192,217.21	101.1900	\$303,570.00
GREENBRIER COMPANIES INC						
GBX						
Acquired 10/14/14 L		750	49.68	37,262.24		24,465.00
Acquired 10/14/14 L		200	49.74	9,948.00		6,524.00
Acquired 10/14/14 L		200	49.73	9,947.80		6,524.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/14/14 L		95	49.75	4,726.25		3,098.90
Acquired 10/14/14 L		5	49.70	248.50		163.10
Total	0.20	1,250	\$49.71	\$62,132.79	32.6200	\$40,775.00
HSBC HOLDINGS PLC-SPON						
ADR						
HSBC						
Acquired 06/25/15 S	0.39	2,000	46.83	93,672.20	39.4700	78,940.00
INGERSOLL-RAND PLC						
SHARES						
IR						
Acquired 04/03/14 L		500	57.85	28,929.95		27,645.00
Acquired 04/03/14 L		500	57.84	28,920.00		27,645.00
Acquired 04/03/14 L		500	57.86	28,930.00		27,645.00
Acquired 07/08/14 L		1,500	61.67	92,508.60		82,935.00
Total	0.83	3,000	\$59.76	\$179,288.55	55.2900	\$165,870.00
INTERNATIONAL PAPER CO						
IP						
Acquired 09/23/14 L		1,250	48.85	61,069.75		47,125.00
Acquired 12/18/15 S		1,500	37.17	55,762.95		56,550.00
Total	0.52	2,750	\$42.48	\$116,832.70	37.7000	\$103,675.00
JACOBS ENGINEERING GROUP						
JEC						
Acquired 05/30/14 L	0.42	2,000	54.94	109,880.60	41.9500	83,900.00
JPMORGAN CHASE & CO						
JPM						
Acquired 06/10/09 L nc		1,000	34.56	34,568.00		66,030.00
Acquired 12/09/09 L nc		1,000	41.32	41,326.00		66,030.00
Acquired 04/19/12 L		1,500	43.09	64,644.00		99,045.00
Acquired 05/08/12 L		1,000	41.31	41,316.00		66,030.00
Total	1.48	4,500	\$40.41	\$181,854.00	66.0300	\$297,135.00
KINDER MORGAN INC DEL						
KMI						
Acquired 12/02/14 L	0.41	5,565	41.53	231,142.28	14.9200	83,029.80
LIBERTY GLOBAL PLC						
LILAC SHS CLASS C USD						
LILAK						
Acquired 12/04/14 L		50	46.65	2,332.70		2,150.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/04/14 L		50	46.64	2,332.46		2,150.00
Acquired 01/05/15 S		50	45.72	2,286.41		2,150.00
Total	0.03	150	\$46.34	\$6,951.57	43.0000	\$6,450.00
LIBERTY GLOBAL PLC						
SHS CL C						
LBTYK						
Acquired 12/04/14 L		1,000	46.16	46,164.30		40,770.00
Acquired 12/04/14 L		1,000	46.15	46,159.54		40,770.00
Acquired 01/05/15 S		1,000	45.24	45,248.19		40,770.00
Total	0.61	3,000	\$45.86	\$137,572.03	40.7700	\$122,310.00
MARATHON OIL CORP						
MRO						
Acquired 05/19/08 L nc		1,000	32.40	32,406.66		12,590.00
Acquired 02/18/14 L		2,000	33.44	66,892.40		25,180.00
Total	0.19	3,000	\$33.10	\$99,299.06	12.5900	\$37,770.00
MARRIOTT INTL INC NEW						
CL A						
MAR						
Acquired 06/26/07 L nc		36,535.11	41.12	1,504.03		2,449.31
Acquired 09/28/07 L nc		2,020,464.89	40.71	82,346.32		135,451.97
Acquired 03/19/15 S		1,000	83.88	83,880.00		67,040.00
Acquired 03/19/15 S		500	83.90	41,950.00		33,520.00
Acquired 04/27/15 S		500	82.55	41,279.95		33,520.00
Total	1.35	4,057	\$61.86	\$250,960.30	67.0400	\$271,981.28
MARRIOTT VACATIONS						
WORLDWIDE CORP						
VAC						
Acquired 06/26/07 L nc		3,641.08	24.53	89.41		207.36
Acquired 09/28/07 L nc		201,358.92	24.29	4,895.96		11,467.39
Total	0.06	205	\$24.32	\$4,985.37	56.9500	\$11,674.75
MEDTRONIC PLC						
MDT						
Acquired 01/27/15 S	1.15	3,000	76.95	230,850.00	76.9200	230,760.00
MERCCK & CO INC NEW						
MRK						
Acquired 06/25/15 S	0.53	2,000	58.15	116,311.40	52.8200	105,640.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
METHANEX CORP						
MEOH						
Acquired 01/09/15 S		2,000	46 65	93,308.00		66,020.00
Acquired 01/14/15 S		1,500	44 48	66,720.00		49,515.00
Total	0.58	3,500	\$45.72	\$160,028.00	33.0100	\$115,535.00
METLIFE INC						
MET						
Acquired 09/28/07 L nc		3,000	69 91	209,738.10		144,630.00
Acquired 12/09/09 L nc		1,000	35 74	35,746.00		48,210.00
Acquired 09/16/14 L		1,000	55 37	55,370.00		48,210.00
Total	1.20	5,000	\$60.17	\$300,854.10	48.2100	\$241,050.00
MICROSOFT CORP						
MSFT						
Acquired 10/29/99 L nc		3,000	46 15	138,468.75		166,440.00
Acquired 03/01/00 L nc		2,000	46 00	92,000.00		110,960.00
Acquired 03/08/00 L nc		2,000	46 65	93,312.50		110,960.00
Total	1.93	7,000	\$46.25	\$323,781.25	55.4800	\$388,360.00
NEWS CORP NEW CLA						
NWSA						
Acquired 01/02/08 L nc	0.05	750	9.16	6,876.87	13.3600	10,020.00
PANDORA MEDIA INC						
P						
Acquired 04/25/14 L		1,800	23 81	42,875.82		24,138.00
Acquired 04/25/14 L		400	23 81	9,526.00		5,364.00
Acquired 04/25/14 L		300	23 82	7,146.00		4,023.00
Total	0.17	2,500	\$23.82	\$59,547.82	13.4100	\$33,525.00
PAYPAL HOLDINGS INC						
PYPL						
Acquired 01/24/14 L		2,000	33 14	66,290.14		72,400.00
Acquired 08/31/15 S		2,429	35 46	86,156.39		87,929.80
Acquired 08/31/15 S		571	35 46	20,247.66		20,670.20
Total	0.90	5,000	\$34.54	\$172,694.19	36.2000	\$181,000.00
POST HOLDINGS INC						
POST						
Acquired 07/08/14 L		2,000	47 95	95,912.80		123,400.00
Acquired 08/05/14 L		1,500	45 24	67,866.15		92,550.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/02/15 S		1,500	43.81	65,720.85		92,550.00
Total	1.54	5,000	\$45.90	\$229,499.80	61.7000	\$308,500.00
PRESTIGE BRANDS HOLDINGS						
INC						
PBH						
Acquired 09/17/14 L		1,600	32.56	52,102.08		82,368.00
Acquired 09/17/14 L		300	32.54	9,764.97		15,444.00
Acquired 09/17/14 L		100	32.55	3,255.00		5,148.00
Total	0.51	2,000	\$32.56	\$65,122.05	51.4800	\$102,960.00
PRINCIPAL FINANCIAL						
GROUP						
PFG						
Acquired 02/07/08 L nc	0.34	1,500	55.58	83,376.60	44.9800	67,470.00
PROCTER & GAMBLE CO						
PG						
Acquired 02/11/15 S		1,500	85.45	128,189.85		119,115.00
Acquired 04/07/15 S		1,500	82.66	123,998.55		119,115.00
Total	1.19	3,000	\$84.06	\$252,188.40	79.4100	\$238,230.00
PROOFFPOINT INC						
PFPT						
Acquired 05/20/15 S	0.65	2,000	57.53	115,060.00	65.0100	130,020.00
PUBLIC SVC ENTERPRISE						
GROUP INC						
PEG						
Acquired 06/04/14 L		900	38.44	34,596.00		34,821.00
Acquired 06/04/14 L		700	38.43	26,907.93		27,083.00
Acquired 06/04/14 L		400	38.43	15,374.00		15,476.00
Total	0.39	2,000	\$38.44	\$76,877.93	38.6900	\$77,380.00
QUALCOMM INC						
QCOM						
Acquired 03/23/11 L		2,000	51.81	103,636.00		99,970.00
Acquired 04/19/12 L		1,500	62.60	93,907.50		74,977.50
Acquired 07/03/12 L		1,000	56.24	56,244.50		49,985.00
Acquired 06/21/13 L		500	60.52	30,260.00		24,992.50
Total	1.24	5,000	\$56.81	\$284,048.00	49.9850	\$249,925.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
RAYTHEON COMPANY						
RTN						
Acquired 09/28/07 L nc	1.24	2,000	64.07	128,151.40	124.5300	249,060.00
REYNOLDS AMERICAN INC						
RAI						
Acquired 05/20/15 S		2,480	38.27	94,910.84		114,452.00
Acquired 05/20/15 S		520	38.27	19,900.40		23,998.00
Total	0.69	3,000	\$38.27	\$114,811.24	46.1500	\$138,450.00
SCHLUMBERGER LTD						
SLB						
Acquired 07/24/12 L	0.35	1,000	68.25	68,250.30	69.7500	69,750.00
SEVENTY SEVEN ENE INC						
SSE						
Acquired 08/04/11 L		214,200.00	25.64	5,493.44		224.00
Acquired 11/17/11 L		142,800.00	20.38	2,911.65		149.94
Total	0.00	357	\$23.54	\$8,405.09	1.0500	\$373.94
SIX FLAGS ENTERTAINMENT CORP NEW						
SIX						
Acquired 03/19/15 S		2,000	47.58	95,179.80		109,880.00
Acquired 03/27/15 S		600	47.89	28,734.00		32,964.00
Acquired 03/27/15 S		300	47.88	14,366.70		16,482.00
Acquired 03/27/15 S		100	47.88	4,788.50		5,494.00
Total	0.82	3,000	\$47.69	\$143,069.00	54.9400	\$164,820.00
SMURFIT-STONE CONTAINER CORP ESCROW						
Acquired 07/07/10 L nc		8,000	-	139,430.00	-	-
SOUTH JERSEY IND INC						
SJI						
Acquired 12/27/13 L nc	0.23	2,000	27.68	55,365.50	23.5200	47,040.00
SOUTHWEST AIRLINES CO						
LUV						
Acquired 01/28/15 S		1,500	46.84	70,269.75		64,590.00
Acquired 03/26/15 S		1,500	43.43	65,145.00		64,590.00
Total	0.64	3,000	\$45.14	\$135,414.75	43.0600	\$129,180.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SPIRIT AIRLINES INC						
SAVE						
Acquired 03/10/15 S	0.20	1,000	72.88	72,889.90	39.8500	39,850.00
STARBUCKS CORP						
SBUX						
Acquired 01/28/14 L		3,000	36.98	110,947.20		180,090.00
Acquired 02/03/14 L		1,600	34.94	55,919.92		96,048.00
Acquired 02/03/14 L		1,400	34.94	48,923.00		84,042.00
Total	1.79	6,000	\$35.97	\$215,790.12	60.0300	\$360,180.00
SYMANTEC CORP						
SYMC						
Acquired 04/02/13 L		2,000	24.73	49,473.00		42,000.00
Acquired 03/31/15 S		2,563	23.41	59,999.83		53,823.00
Acquired 03/31/15 S		437	23.42	10,234.54		9,177.00
Acquired 07/08/15 S		2,000	22.68	45,378.00		42,000.00
Total	0.73	7,000	\$23.58	\$165,085.37	21.0000	\$147,000.00
TENET HEALTHCARE CORP						
NEW						
THC						
Acquired 02/24/15 S		2,200	45.71	100,562.00		66,660.00
Acquired 02/24/15 S		200	45.74	9,148.00		6,060.00
Acquired 02/24/15 S		100	45.73	4,573.00		3,030.00
Acquired 03/10/15 S		1,000	47.01	47,015.00		30,300.00
Total	0.53	3,500	\$46.09	\$161,298.00	30.3000	\$106,050.00
TENNECO INC						
TEN						
Acquired 06/28/11 L	0.46	2,000	42.95	85,914.60	45.9100	91,820.00
TEVA PHARMACEUTICAL						
ADR INDS LTD						
TEVA						
Acquired 04/13/11 L	0.49	1,500	49.68	74,527.95	65.6400	98,460.00
TEXTRON INC						
TXI						
Acquired 08/26/08 L nc		2,000	37.52	75,056.00		84,020.00
Acquired 07/03/12 L		1,200	25.03	30,043.20		50,412.00
Acquired 07/03/12 L		300	25.03	7,511.70		12,603.00
Total	0.73	3,500	\$32.17	\$112,610.90	42.0100	\$147,035.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TOYOTA MTR CORP ADR NEW 3/82						
TM						
Acquired 03/27/14 L		600	111.55	66,930.60		73,824.00
Acquired 03/27/14 L		400	111.57	44,628.00		49,216.00
Total	0.61	1,000	\$111.56	\$111,558.60	123.0400	\$123,040.00
TWENTY-FIRST CENTY CL A						
FOXA						
Acquired 01/02/08 L nc		3,000	17.72	53,183.13		81,480.00
Acquired 08/06/13 L		2,500	31.19	77,992.50		67,900.00
Total	0.74	5,500	\$23.85	\$131,175.63	27.1600	\$149,380.00
TYSON FOODS INC CL A						
TSN						
Acquired 01/09/15 S		1,600	40.34	64,552.00		85,328.00
Acquired 01/09/15 S		400	40.35	16,140.00		21,332.00
Total	0.53	2,000	\$40.35	\$80,692.00	53.3300	\$106,660.00
UNDER ARMOUR INC CLASS A						
UA						
Acquired 12/03/15 S	0.60	1,500	85.26	127,893.00	80.6100	120,915.00
UNITED CONTINENTAL HOLDINGS INC						
UAL						
Acquired 02/24/15 S		2,000	69.05	138,119.40		114,600.00
Acquired 05/27/15 S		1,000	53.49	53,490.00		57,300.00
Total	0.86	3,000	\$63.87	\$191,609.40	57.3000	\$171,900.00
UNITED RENTALS INC						
URI						
Acquired 04/22/15 S		1,000	96.36	96,366.30		72,540.00
Acquired 06/02/15 S		457	92.09	42,087.42		33,150.78
Acquired 06/02/15 S		43	92.10	3,960.30		3,119.22
Total	0.54	1,500	\$94.94	\$142,414.02	72.5400	\$108,810.00
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 04/16/15 S	0.48	1,000	117.75	117,755.00	96.0700	96,070.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
VENTAS INC						
VTR						
Acquired 12/17/13 L		2,000	49.36	98,731.94		112,860.00
Acquired 12/27/13 L		344	49.79	17,130.45		19,411.92
Acquired 12/27/13 L		100	49.80	4,980.05		5,643.00
Acquired 12/27/13 L		38	49.79	1,892.12		2,144.34
Acquired 12/27/13 L		18	49.81	896.59		1,015.74
Acquired 01/08/14 L		1,000	50.89	50,897.18		56,430.00
Acquired 09/16/14 L		1,500	53.91	80,872.68		84,645.00
Total	1.41	5,000	\$51.08	\$255,401.01	56.4300	\$282,150.00
VERIZON COMMUNICATIONS						
COM						
VZ						
Acquired 01/07/13 L		1,127	44.14	49,746.91		52,089.94
Acquired 01/07/13 L		873	44.14	38,538.59		40,350.06
Acquired 01/22/14 L		2,800	47.15	132,037.36		129,416.00
Acquired 01/22/14 L		200	47.15	9,431.00		9,244.00
Acquired 03/12/14 L		1,000	46.28	46,289.90		46,220.00
Acquired 04/29/14 L		1,000	46.79	46,790.00		46,220.00
Total	1.61	7,000	\$46.12	\$322,833.76	46.2200	\$323,540.00
VMWARE INC CLASS A						
VMW						
Acquired 01/02/15 S		1,000	81.89	81,896.00		56,570.00
Acquired 10/09/15 S		650	78.04	50,729.25		36,770.50
Acquired 10/09/15 S		400	78.04	31,216.00		22,628.00
Acquired 10/09/15 S		250	78.02	19,505.00		14,142.50
Acquired 10/09/15 S		200	78.03	15,607.98		11,314.00
Total	0.70	2,500	\$79.58	\$198,954.23	56.5700	\$141,425.00
VOYA FINANCIAL INC						
VOYA						
Acquired 03/27/15 S		1,100	43.12	47,437.50		40,601.00
Acquired 03/27/15 S		800	43.12	34,500.96		29,528.00
Acquired 03/27/15 S		600	43.13	25,878.00		22,146.00
Acquired 04/16/15 S		1,500	43.37	65,055.30		55,365.00
Total	0.74	4,000	\$43.22	\$172,871.76	36.9100	\$147,640.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
W P CAREY INC						
WPC						
Acquired 08/06/15 S	0.59	2,000	59.55	119,119.80	59.0000	118,000.00
WAL-MART STORES INC						
WMT						
Acquired 05/27/15 S	0.46	1,500	75.32	112,980.00	61.3000	91,950.00
WALTER INVT MGMT CRP						
WAC						
Acquired 03/07/14 L	0.18	2,500	28.13	70,329.00	14.2200	35,550.00
WEBSTER FINANCIAL CORP						
WATERBURY CONN						
WBS						
Acquired 03/10/15 S		1,900	35.25	66,986.59		70,661.00
Acquired 03/10/15 S		100	35.27	3,527.00		3,719.00
Total	0.37	2,000	\$35.26	\$70,513.59	37.1900	\$74,380.00
WELLS FARGO COMPANY						
WFC						
Acquired 08/21/15 S	0.54	2,000	55.60	111,210.00	54.3600	108,720.00
WHOLE FOODS MARKET INC						
WFM						
Acquired 01/10/14 L		2,000	52.64	105,292.00		67,000.00
Acquired 01/10/14 L		400	52.65	21,060.00		13,400.00
Acquired 01/10/14 L		293	52.64	15,426.16		9,815.50
Acquired 01/10/14 L		200	52.63	10,526.00		6,700.00
Acquired 01/10/14 L		100	52.62	5,262.60		3,350.00
Acquired 01/10/14 L		7	52.64	368.48		234.50
Acquired 04/10/14 L		500	49.82	24,913.00		16,750.00
Acquired 04/10/14 L		300	49.84	14,952.00		10,050.00
Acquired 04/10/14 L		100	49.83	4,983.00		3,350.00
Acquired 04/10/14 L		100	49.83	4,983.80		3,350.00
Total	0.67	4,000	\$51.94	\$207,767.04	33.5000	\$134,000.00
XPO LOGISTICS INC						
XPO						
Acquired 07/08/15 S		2,000	43.53	87,071.40		54,500.00
Acquired 08/06/15 S		1,000	42.06	42,060.00		27,250.00
Acquired 08/06/15 S		400	42.06	16,824.04		10,900.00

Account #3

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/06/15 S		100	42.05	4,205.75		2,725.00
Total	0.47	3,500	\$42.90	\$150,161.19	27.2500	\$95,375.00
YAHOO INC						
YHOO						
Acquired 04/17/14 L	0.25	1,500	36.41	54,616.50	33.2600	49,890.00
Total Stocks and ETFs	71.75			\$14,379,075.07		\$14,099,761.81

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMER 6.625% PFD CORP PERPETUAL PFD CALLABLE 9/9/19 @ 25 BAC'W Acquired 09/02/14 L	1.07	8,000	25.00	200,000.00	26.7400	213,920.00
BANK OF AMERICA 6.50% PFD SER Y PERP NON-CUM MTY CALLABLE 01/27/20 @ 25 BAC'Y Acquired 01/20/15 S	0.53	4,000	25.00	100,000.00	26.7200	106,880.00
CAPITAL ONE FIN CORP PFD 6.2% NON-CUM SER F PERP MTY CALL 12/01/20 @ 25 COFF Acquired 08/17/15 S	0.52	4,000	25.00	100,000.00	26.2900	105,160.00
CAPITAL ONE FIN CORP PFD 6.25% PERPETUAL SER C CALLABLE 09/01/19 @ 25 COF'C Acquired 06/09/14 L	0.79	6,000	25.00	150,000.00	26.4535	158,721.00

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CHS INC VAR PFD FIX TO FLT SER 2 CUM PERP CALL 03/31/2024 CHSCN	1.09	8,000	25.00	200,000.00	27.2700	218,160.00
Acquired 03/05/14 L nc						
DIGITAL RLTY TR 6.35%PFD SER 1 CUM PERP MTY CALLABLE 8/24/2020 @ 25 DLR1	0.51	4,000	25.00	100,000.00	25.6800	102,720.00
Acquired 08/14/15 S						
ENDURANCE SPECIALTY PFD 6.35% SER C PERP MTY CALL 12/15/20 @ 25 ENH'C	0.51	4,000	25.00	100,000.00	25.6600	102,640.00
Acquired 11/17/15 S						
LASALLE HOTEL 6.375% PFD PPTY-S-PFD-CUM/PERP SER 1 SHS BEN INT-CALL 3/04/18 LHO1	0.63	5,000	25.00	125,000.00	25.4700	127,350.00
Acquired 02/27/13 L						
PENNSYLVANIA 7.375% PFD REIT-SERIES B-CUM REDEEM PERP-CALL 10/11/17 PE1B	0.10	813	24.58 25.00	20,325.00	25.2100	20,495.73
Acquired 10/01/12 L						
QWEST CORP 6.125% PFD SENIOR NTS DUE 6/1/2053 1ST CALL 6/1/2018 CTY	0.49	4,000	25.00	100,000.00	24.8400	99,360.00
Acquired 05/14/13 L nc						

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
QWEST CORP 6 625% PFD SR NOTE DUE 09/15/2055 CALLABLE 09/15/20 @ 25 CTZ						
Acquired 09/10/15 S	0.50	4,000	25.00	100,000.00	25.1800	100,720.00
SOUTHERN CO 6 25% PFD JR SUB NT CALL 10/15/20 CUMULATIVE MAT 10/15/75 SOJA						
Acquired 10/02/15 S	0.54	4,000	25.00	100,000.00	26.8900	107,560.00
TELEPHONE&DATA 5 875%PFD SYS INC-PREFERRED-SR NT MTY12/1/61 CALL 12/1/17 TDA						
Acquired 11/26/12 L nc	0.92	7,500	25.00	187,500.00	24.6600	184,950.00
US CELLULAR CORP PFD 7 25% SR NT MTY 12/01/63 CALLABLE 12/08/19 @ 25 UZB						
Acquired 12/01/14 L	1.02	8,000	25.00	200,000.00	25.6400	205,120.00
WR BERKLEY CORP 5 625%PFD SUB NOTES DUE 04/30/53 1ST CALL 5/02/2018 WRB'B						
Acquired 04/25/13 L nc	0.19	1,500	25.00	37,500.00	25.4200	38,130.00
Total Preferreds/Fixed Rate Cap Securities	10.22			\$1,820,325.00		\$1,891,886.73

Mutual Funds**Closed End Mutual Funds**

Closed End Fund shares are priced at the market which may be more or less than its net asset value

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BLACKROCK SCIENCE & TECHNOLOGY TR BST						
Acquired 10/28/14 L	1 03	12,000	20 00	240,000.00	17 3100	207,720 00
ALLIANZGI DIVERSIFIED INCOME & CONV FD ACV						
Acquired 05/21/15 S	1 09	12,000	25 00	300,000.00	18.1600	217,920.00
CALAMOS DYNAMIC CONVERTIBLE & INCOME FD CCD						
Acquired 03/26/15 S	1.35	15,000	25 00	375,000 00	18 0500	270,750.00

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CENTER COAST MLP & INFRASTRUCTURE CEN Acquired 09/25/13 L	0.50	10,000	19.79 20.00	200,000.00	10.1200	101,200.00
DUFF & PHELPS SELECT ENERGY MLP FUND INC DSE Acquired 06/25/14 L	0.30	10,000	19.68 20.00	200,000.00	5.9800	59,800.00
FIRST TRUST DYNAMIC EUROPE EQUITY INCOME FD FDEU Acquired 09/24/15 S	1.28	15,000	20.00	300,000.00	17.1600	257,400.00
GOLDMAN SACHS MLP ENERGY RENAISSANCE FD GER Acquired 09/25/14 L	0.41	15,000	20.00	300,000.00	5.4800	82,200.00
NEUBERGER BERMAN MLP INCOME FUND INC NML Acquired 03/25/13 L	0.41	10,000	19.16 20.00	200,000.00	8.1600	81,600.00
NUVEEN ALL CAP ENERGY MLP OPPORTUNITIES FD JMPL Acquired 03/26/14 L	0.43	12,500	20.00	250,000.00	6.9700	87,125.00
RIVERNORTH OPPORTUNITIES FD INC RIV Acquired 12/23/15 S	0.99	10,000	20.00	200,000.00	19.9000	199,000.00
TEKLA HEALTHCARE OPPORTUNITIES FD THQ Acquired 07/28/14 L	0.87	10,000	20.00	200,000.00	17.3900	173,900.00

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TEKLA WORLD HEALTHCARE FD THW Acquired 06/25/15 S	1.18	15,000	20.00	300,000.00	15.8300	237,450.00
Total Closed End Mutual Funds	9.84			\$3,065,000.00		\$1,976,065.00

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACHAOGEN INC						
AKAO						
Acquired 07/10/14 L		100	12 26	1,236 56		574 00
Acquired 07/10/14 L		600	12 29	7,444 20		3,444 00
Acquired 07/10/14 L		400	12 26	4,947 96		2,296 00
Acquired 07/10/14 L		400	12 28	4,952 00		2,296 00
Acquired 07/10/14 L		100	12 30	1,240 00		574 00
Acquired 02/26/15 S		1,500	11 22	17,001 85		8,610 00
Total	0.10	3,100	\$11.88	\$36,822.57	5.7400	\$17,794.00
ACHILLION PHARMACEUTICAL						
ACHIN						
Acquired 03/23/15 S		1,500	10 79	16,342 00		16,185 00
Acquired 03/23/15 S		800	10 83	8,744 00		8,632 00
Acquired 03/23/15 S		479	10 83	5,237 87		5,168 41
Acquired 03/23/15 S		200	10 82	2,184 00		2,158 00
Acquired 03/23/15 S		21	10 81	229 22		226 59
Acquired 03/24/15 S		1,500	10 76	16,311 85		16,185 00
Acquired 03/25/15 S		1,500	10 34	15,675 55		16,185 00
Acquired 03/31/15 S		1,400	9 91	14,021 00		15,106 00
Acquired 03/31/15 S		600	9 92	6,012 00		6,474 00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/02/15 S		2,000	9.80	19,817.00		21,580.00
Total	0.60	10,000	\$10.46	\$104,574.49	10.7900	\$107,900.00
AERCAP HLDGS NV						
AER						
Acquired 06/04/15 S		1,200	48.53	58,361.28		51,792.00
Acquired 06/04/15 S		300	48.53	14,597.50		12,948.00
Total	0.36	1,500	\$48.64	\$72,958.78	43.1600	\$64,740.00
ALCOA INC						
AA						
Acquired 05/27/09 L nc		2,398	N/A##	99,999.07		23,668.26
Acquired 12/19/14 L		3,000	15.98	48,247.00		29,610.00
Total	0.30	5,398		\$148,246.07	9.8700	\$53,278.26
ALLISON TRANSMISSION HOLDINGS INC						
ALSN						
Acquired 05/26/15 S		2,000	31.04	62,297.20		51,780.00
Acquired 05/27/15 S		1,500	31.27	47,068.45		38,835.00
Acquired 06/01/15 S		1,000	30.64	30,743.90		25,890.00
Acquired 06/01/15 S		400	30.65	12,307.00		10,356.00
Acquired 06/01/15 S		100	30.64	3,074.50		2,589.00
Total	0.72	5,000	\$31.10	\$155,491.05	25.8900	\$129,450.00
AMERICAN CAPITAL LTD						
ACAS						
Acquired 02/26/15 S		2,500	14.73	37,098.50		34,475.00
Acquired 02/26/15 S		2,000	14.67	29,553.20		27,580.00
Acquired 02/26/15 S		1,500	14.75	22,282.50		20,685.00
Acquired 02/27/15 S		2,000	14.54	29,295.00		27,580.00
Total	0.62	8,000	\$14.76	\$118,229.20	13.7900	\$110,320.00
AMPLIFY SNACK BRANDS INC						
BETR						
Acquired 12/10/15 S		1,500	11.86	17,940.00		17,280.00
Acquired 12/10/15 S		400	11.87	4,788.00		4,608.00
Acquired 12/10/15 S		100	11.85	1,202.00		1,152.00
Acquired 12/11/15 S		1,500	11.71	17,731.00		17,280.00
Acquired 12/14/15 S		2,000	11.36	22,928.20		23,040.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/21/15 S		2,000	10.39	21,002.00		23,040.00
Total	0.48	7,500	\$11.41	\$85,591.20	11.5200	\$86,400.00

APPLIED MATERIALS INC

AMAT						
Acquired 04/02/15 S		2,500	22.47	56,456.75		46,675.00
Acquired 04/06/15 S		2,500	22.06	55,414.50		46,675.00
Acquired 04/07/15 S		2,000	22.16	44,533.00		37,340.00
Acquired 04/09/15 S		1,500	22.16	33,404.65		28,005.00
Total	0.89	8,500	\$22.33	\$189,808.90	18.6700	\$158,695.00

ARCADIA BIOSCIENCES INC

RKDA						
Acquired 06/09/15 S		2,500	8.07	20,432.00		7,600.00
Acquired 06/17/15 S		1,900	7.88	15,162.00		5,776.00
Acquired 06/17/15 S		100	7.87	804.00		304.00
Acquired 06/18/15 S		1,500	8.00	12,166.45		4,560.00
Acquired 06/23/15 S		2,300	7.23	16,866.36		6,992.00
Acquired 06/23/15 S		1,500	7.19	10,949.85		4,560.00
Acquired 06/23/15 S		100	7.26	743.00		304.00
Acquired 06/23/15 S		100	7.25	735.95		304.00
Total	0.17	10,000	\$7.79	\$77,859.61	3.0400	\$30,400.00

ARES CAPITAL CORP

ARCC						
Acquired 12/10/13 L		5,000	17.79	88,950.00		71,250.00
Acquired 07/16/14 L		4,000	16.99	67,960.00		57,000.00
Total	0.72	9,000	\$17.43	\$156,910.00	14.2500	\$128,250.00

ASHFORD HOSPITALITY

PRIME INC						
AHP						
Acquired 07/27/15 S	0.05	613			14.5000	8,888.50

ASHFORD HOSPITALITY TR

AHT						
Acquired 04/16/15 S		2,200	9.64	21,435.00		13,882.00
Acquired 04/16/15 S		1,800	9.65	17,550.00		11,358.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/20/15 S		3,000	9.59	29,095.90		18,930.00
Acquired 04/22/15 S		3,000	9.48	28,765.60		18,930.00
Acquired 04/23/15 S		889	9.45	8,489.95		5,609.59
Acquired 04/23/15 S		791	9.45	7,558.01		4,991.21
Acquired 04/23/15 S		500	9.44	4,774.50		3,155.00
Acquired 04/23/15 S		190	9.44	1,820.55		1,198.90
Acquired 04/23/15 S		130	9.46	1,242.80		820.30
Acquired 04/29/15 S		1,026	9.26	9,615.49		6,474.06
Acquired 04/29/15 S		900	9.27	8,433.00		5,679.00
Acquired 04/29/15 S		574	9.28	5,384.12		3,621.94
Total	0.53	15,000	\$9.61	\$144,164.92	6.3100	\$94,650.00
AT & T INC						
Acquired 02/05/09 L nc	1.07	5,561	33.30	185,197.36	34.4100	191,354.01
BANK OF AMERICA CORP						
BAC						
Acquired 04/29/10 L nc	0.51	5,400	17.34	100,000.00	16.8300	90,882.00
BARRICK GOLD CORP						
ABX						
Acquired 02/13/15 S		4,000	12.20	49,227.00		29,520.00
Acquired 03/04/15 S		4,000	12.14	49,006.60		29,520.00
Acquired 05/26/15 S		2,100	11.86	25,123.00		15,498.00
Acquired 05/26/15 S		2,000	11.80	23,810.00		14,760.00
Acquired 05/26/15 S		900	11.86	10,772.91		6,642.00
Total	0.54	13,000	\$12.15	\$157,939.51	7.3800	\$95,940.00
BELMOND LTD						
BEL						
Acquired 12/30/14 L		1,500	12.36	18,697.00		14,250.00
Acquired 12/30/14 L		500	12.35	6,229.95		4,750.00
Acquired 12/31/14 S		2,000	12.29	24,795.80		19,000.00
Acquired 01/02/15 S		1,900	12.31	23,586.00		18,050.00
Acquired 01/02/15 S		100	12.30	1,240.50		950.00
Total	0.32	6,000	\$12.42	\$74,549.25	9.5000	\$57,000.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BOX INC						
CLASS A						
BOX						
Acquired 07/08/15 S		1,500	16.97	25,612.95		20,940.00
Acquired 07/22/15 S		1,700	16.65	28,490.30		23,732.00
Acquired 07/22/15 S		400	16.64	6,699.60		5,584.00
Acquired 07/22/15 S		200	16.64	3,356.00		2,792.00
Acquired 07/22/15 S		200	16.65	3,351.00		2,792.00
Acquired 08/03/15 S		1,500	15.92	24,043.75		20,940.00
Acquired 12/02/15 S		1,500	13.73	20,759.95		20,940.00
Total	0.55	7,000	\$16.04	\$112,313.55	13.9600	\$97,720.00
BRANDYWINE REALTY TRUST						
REIT SH BEN INT						
BDN						
Acquired 07/07/15 S		4,000	13.67	55,102.60		54,640.00
Acquired 07/08/15 S		2,000	13.67	27,566.80		27,320.00
Acquired 08/05/15 S		2,000	13.68	27,585.00		27,320.00
Acquired 10/13/15 S		2,000	13.05	26,326.80		27,320.00
Acquired 10/14/15 S		1,936	12.83	25,045.29		26,445.76
Acquired 10/14/15 S		64	12.84	828.35		874.24
Acquired 11/13/15 S		1,200	13.03	15,763.00		16,392.00
Acquired 11/13/15 S		800	13.04	10,512.00		10,928.00
Total	1.07	14,000	\$13.48	\$188,729.84	13.6600	\$191,240.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CAPITAL PRODUCT PARTNERS						
LP						
CPLP						
Acquired 04/16/15 S		8,000	9 53	76,240.00		44,160.00
Acquired 11/19/15 S		4,000	6 55	26,486.60		22,080.00
Total	0.37	12,000	\$8.56	\$102,726.60	5.5200	\$66,240.00

CENTURYLINK INC						
CTL						
Acquired 12/03/14 L		1,500	40 18	60,434.50		37,740.00
Acquired 12/03/14 L		1,000	39 92	40,025.00		25,160.00
Total	0.35	2,500	\$40.18	\$100,459.50	25.1600	\$62,900.00
CIENA CORP						
CIEN						
Acquired 12/11/15 S	0.23	2,000	19 51	39,245.00	20.6900	41,380.00
CISCO SYSTEMS INC						
CSCO						
Acquired 04/07/15 S		2,500	27 44	68,869.50		67,887.50
Acquired 04/09/15 S		1,500	27 53	41,452.00		40,732.50
Total	0.61	4,000	\$27.58	\$110,321.50	27.1550	\$108,620.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
COMMUNICATIONS SALES						
& LEASING INC						
CSAL						
Acquired 09/29/14 L		1,000	40.47	40,853.20		18,690.00
Acquired 10/02/14 L		500	40.32	20,355.08		9,345.00
Acquired 10/02/14 L		400	40.05	16,174.48		7,476.00
Acquired 10/06/14 L		400	40.20	16,240.32		7,476.00
Acquired 10/07/14 L		500	39.99	20,192.75		9,345.00
Acquired 10/13/14 L		600	38.06	23,070.29		11,214.00
Total	0.35	3,400	\$40.26	\$136,886.12	18.6900	\$63,546.00
CONNECTURE INC						
CNXR						
Acquired 07/30/15 S		1,500	9.35	14,175.00		5,415.00
Acquired 07/30/15 S		1,400	9.55	13,510.00		5,054.00
Acquired 07/30/15 S		1,100	9.52	969.50		361.00
Acquired 08/03/15 S		1,100	9.26	10,296.00		3,971.00
Acquired 08/03/15 S		300	9.30	2,820.00		1,083.00
Acquired 08/03/15 S		100	9.28	945.00		361.00
Acquired 08/04/15 S		1,500	9.20	13,957.00		5,415.00
Acquired 08/04/15 S		532	8.94	4,809.28		1,920.52
Acquired 08/06/15 S		1,500	8.37	12,712.00		5,415.00
Acquired 08/07/15 S		1,500	6.63	10,107.90		5,415.00
Acquired 08/07/15 S		1,100	7.10	7,924.51		3,971.00
Acquired 08/07/15 S		800	6.85	5,561.84		2,888.00
Acquired 08/07/15 S		783	7.26	5,769.88		2,826.63
Acquired 08/07/15 S		500	7.27	3,685.00		1,805.00
Acquired 08/07/15 S		400	6.86	2,784.00		1,444.00
Acquired 08/07/15 S		200	7.10	1,440.00		722.00
Acquired 08/07/15 S		200	7.10	1,441.00		722.00
Acquired 08/07/15 S		200	6.88	1,396.00		361.00
Acquired 08/07/15 S		100	7.25	735.00		361.00
Acquired 08/07/15 S		100	6.80	690.00		361.00
Acquired 08/07/15 S		85	7.24	623.90		306.85
Total	0.28	14,000	\$8.31	\$116,352.81	3.6100	\$50,540.00
CONSOL ENERGY INC						
COM						
CNX						
Acquired 11/19/15 S		5,000	7.87	39,877.00		39,500.00
Acquired 11/20/15 S		612	7.81	4,840.92		4,834.80

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/20/15 S		500	7.80	3,953.55		3,950.00
Total	0.27	6,112	\$7.96	\$48,671.47	7.9000	\$48,284.80
COREENERGY INFRASTRUCTURE INC						
CORR						
Acquired 01/22/15 S		380	32.92	12,708.50		5,639.20
Acquired 01/22/15 S		620	32.95	20,739.00		9,200.80
Acquired 01/28/15 S		150	32.83	5,006.50		2,226.00
Acquired 01/28/15 S		300	32.84	10,003.50		4,452.00
Acquired 01/28/15 S		80	32.89	2,671.20		1,187.20
Acquired 01/28/15 S		20	32.89	667.90		296.80
Acquired 01/28/15 S		360	32.93	12,036.60		5,342.40
Acquired 01/28/15 S		90	32.95	3,010.50		1,335.60
Acquired 01/29/15 S		192	32.85	6,410.20		2,849.28
Acquired 01/29/15 S		40	32.90	1,336.00		593.60
Acquired 01/29/15 S		262	32.95	8,790.66		3,899.95
Acquired 01/29/15 S		120	33.00	4,020.00		1,780.80
Acquired 01/29/15 S		20	33.05	671.00		296.80
Acquired 01/29/15 S		165	33.10	5,550.72		2,451.57
Total	0.23	2,800	\$33.44	\$93,622.28	14.8400	\$41,552.00
CORNING INC						
GLW						
Acquired 06/09/15 S		2,000	20.63	41,476.20		36,560.00
Acquired 06/11/15 S		1,500	20.90	31,514.65		27,420.00
Acquired 06/12/15 S		1,500	20.70	31,221.85		27,420.00
Acquired 06/15/15 S		1,500	20.45	30,846.85		27,420.00
Acquired 07/06/15 S		1,500	19.79	29,855.50		27,420.00
Total	0.82	8,000	\$20.61	\$164,915.05	18.2800	\$146,240.00
COTT CORPORATION						
COT						
Acquired 07/21/15 S		1,400	10.91	15,421.00		15,386.00
Acquired 07/21/15 S		1,100	10.90	12,105.39		12,089.00
Acquired 07/23/15 S		2,000	10.93	22,085.00		21,980.00
Acquired 07/27/15 S		3,400	10.59	36,346.00		37,366.00
Acquired 07/27/15 S		100	10.58	1,075.00		1,099.00
Acquired 09/30/15 S		2,000	10.83	21,885.00		21,980.00
Acquired 10/01/15 S		2,000	10.79	21,787.00		21,980.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/13/15 S		1,500	10.65	16,146.85		16,485.00
Total	0.83	13,500	\$10.88	\$146,851.24	10.9900	\$148,365.00
DIAMONDROCK HOSPITALITY COMPANY						
DRH						
Acquired 08/20/15 S		4,000	12.47	50,326.60		38,600.00
Acquired 08/21/15 S		2,000	12.18	24,580.00		19,300.00
Acquired 08/27/15 S		1,000	12.04	12,147.00		9,650.00
Acquired 08/27/15 S		1,000	12.03	12,135.00		9,650.00
Total	0.43	8,000	\$12.40	\$99,188.60	9.6500	\$77,200.00
DISCOVERY COMMUNICATIONS INC A						
DISCA						
Acquired 03/10/15 S		1,500	32.45	48,832.00		40,020.00
Acquired 03/26/15 S		2,000	30.79	61,799.00		53,360.00
Acquired 03/31/15 S		1,500	30.79	46,346.50		40,020.00
Total	0.74	5,000	\$31.40	\$156,977.50	26.6800	\$133,400.00
EL POLLO LOCO HOLDINGS INC						
LOCO						
Acquired 05/19/15 S		1,640	23.45	38,637.25		20,713.20
Acquired 05/19/15 S		300	23.42	7,064.50		3,789.00
Acquired 05/19/15 S		60	23.43	1,411.80		757.80
Acquired 05/20/15 S		1,500	22.22	33,487.00		18,945.00
Acquired 05/26/15 S		1,500	21.86	32,961.85		18,945.00
Acquired 05/27/15 S		1,500	21.78	32,834.65		18,945.00
Total	0.46	6,500	\$22.52	\$146,397.05	12.6300	\$82,095.00
EMBRAER S A ADR SPONS ADR REPSTG PFD SHS						
ERJ						
Acquired 04/22/15 S		2,000	30.89	61,991.80		59,080.00
Acquired 04/24/15 S		1,500	31.01	46,686.85		44,310.00
Acquired 05/02/15 S		1,400	30.62	43,008.00		41,356.00
Acquired 05/02/15 S		100	30.61	3,078.00		2,954.00
Total	0.82	5,000	\$30.95	\$154,764.65	29.5400	\$147,700.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
EVERYDAY HEALTH INC						
EVDY						
Acquired 09/11/14 L		1,000	13.94	14,055.90		6,020.00
Acquired 09/16/14 L		1,500	13.92	21,044.85		9,030.00
Acquired 09/16/14 L		1,000	14.00	14,106.00		6,020.00
Acquired 09/19/14 L		900	13.82	12,533.13		5,418.00
Acquired 09/19/14 L		500	13.85	6,981.00		3,010.00
Acquired 09/19/14 L		100	13.84	1,394.80		602.00
Acquired 09/26/14 L		334	13.39	4,505.66		2,010.68
Acquired 03/04/15 S		1,500	12.79	19,336.65		9,030.00
Acquired 03/04/15 S		900	12.78	11,600.10		5,418.00
Acquired 03/04/15 S		776	12.80	10,017.40		4,671.52
Total	0.29	8,510	\$13.58	\$115,575.49	6.0200	\$51,230.20
EVOGENE LIMITED						
EVGN						
Acquired 01/24/14 L		1,000	18.03	18,136.00		8,050.00
Acquired 01/24/14 L		900	18.00	16,290.00		7,245.00
Acquired 01/24/14 L		100	17.99	1,809.90		805.00
Acquired 01/27/14 L		1,000	17.70	17,806.00		8,050.00
Total	0.13	3,000	\$18.01	\$54,041.90	8.0500	\$24,150.00
EXELON CORPORATION						
EXC						
Acquired 07/01/14 L		2,000	35.65	71,525.80		55,540.00
Acquired 07/07/14 L		2,000	34.49	69,199.80		55,540.00
Acquired 07/30/14 L		1,000	31.43	31,541.00		27,770.00
Acquired 11/30/15 S		1,500	27.49	41,399.65		41,655.00
Total	1.01	6,500	\$32.87	\$213,666.25	27.7700	\$180,505.00
EXXON MOBIL CORP						
XOM						
Acquired 03/25/09 L nc	0.75	1,723		150,000.00	77.9500	134,307.85
FERRO CORP						
FOE						
Acquired 08/18/15 S		2,000	13.00	26,207.00		22,240.00
Acquired 08/18/15 S		1,500	13.01	19,679.85		16,680.00
Acquired 08/19/15 S		1,500	12.77	19,326.85		16,680.00
Acquired 08/19/15 S		1,000	12.59	12,696.40		11,120.00
Acquired 08/19/15 S		800	12.58	10,148.00		8,896.00
Acquired 08/19/15 S		200	12.59	2,538.00		2,224.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/08/15 S		1,200	12.39	15,005.20		13,344.00
Acquired 09/08/15 S		800	12.39	9,997.68		8,896.00
Total	0.56	9,000	\$12.84	\$115,598.98	11.1200	\$100,080.00
FIFTH STREET FINANCE						
CORP						
FSC						
Acquired 12/04/12 L		5,000	10.44	52,232.22		31,900.00
Acquired 04/11/13 L		3,000	10.68	32,082.78		19,140.00
Total	0.28	8,000	\$10.74	\$85,950.00	6.3800	\$51,040.00
FLEXTRONICS INTL						
FLEX						
Acquired 02/10/15 S		2,163	11.87	25,901.93		24,247.23
Acquired 02/10/15 S		1,837	11.88	22,014.26		20,592.77
Acquired 02/11/15 S		2,000	11.90	24,026.80		22,420.00
Acquired 02/20/15 S		2,000	12.08	24,375.00		22,420.00
Acquired 03/09/15 S		2,000	11.74	23,689.80		22,420.00
Total	0.63	10,000	\$12.00	\$120,007.79	11.2100	\$112,100.00
FMC TECHNOLOGIES INC						
FTI						
Acquired 07/23/15 S		1,500	32.19	48,449.50		43,515.00
Acquired 12/10/15 S		1,500	31.02	46,694.65		43,515.00
Acquired 12/11/15 S		1,500	29.41	44,286.85		43,515.00
Total	0.73	4,500	\$30.98	\$139,431.00	29.0100	\$130,545.00
FORD MOTOR COMPANY						
F						
Acquired 06/03/15 S		5,000	15.26	76,856.50		70,450.00
Acquired 06/04/15 S		2,500	15.04	37,881.75		35,225.00
Acquired 06/09/15 S		2,500	14.96	37,657.00		35,225.00
Acquired 08/04/15 S		2,000	14.94	30,093.60		28,180.00
Acquired 12/11/15 S		2,000	13.60	27,419.60		28,180.00
Total	1.10	14,000	\$14.99	\$209,908.45	14.0900	\$197,260.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FRONTIER COMMUNICATIONS						
CORP						
FTR						
Acquired 06/17/15 S		2,500	4.95	12,549.75		11,675.00
Acquired 05/17/15 S		5,193	4.96	26,094.31		24,251.31
Acquired 06/17/15 S		2,807	4.97	14,126.21		13,108.69
Acquired 06/19/15 S		7,000	4.98	35,350.00		32,690.00
Total	0.46	17,500	\$5.04	\$88,120.27	4.6700	\$81,725.00
GENERAL ELECTRIC COMPANY						
GE						
Acquired 06/03/04 L nc		3,000	31.20	93,600.00		93,450.00
Acquired 03/12/07 L nc		1,500	34.25	51,375.00		46,725.00
Total	0.78	4,500	\$32.22	\$144,975.00	31.1500	\$140,175.00
GENERAL GROWTH PPTYS INC						
GGP						
Acquired 09/20/15 S		2,000	27.70	55,625.00		54,420.00
Acquired 08/21/15 S		1,500	27.56	41,510.50		40,815.00
Total	0.53	3,500	\$27.75	\$97,135.50	27.2100	\$95,235.00
GENERAL MOTORS CO						
GM						
Acquired 12/18/15 S	0.38	2,000	33.71	67,632.00	34.0100	68,020.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GENTEX CORPORATION						
GNTX						
Acquired 07/13/15 S		2,500	16.46	41,431.75		40,025.00
Acquired 07/14/15 S		1,500	16.50	24,914.50		24,015.00
Acquired 07/17/15 S		2,000	16.08	32,367.00		32,020.00
Acquired 07/29/15 S		2,000	16.09	32,406.80		32,020.00
Acquired 12/10/15 S		2,000	15.90	32,016.00		32,020.00
Total	0.89	10,000	\$16.31	\$163,136.05	16.0100	\$160,100.00
GOLDCORP INC						
GG						
Acquired 07/07/15 S		3,500	16.20	57,088.50		40,460.00
Acquired 07/13/15 S		1,800	15.94	28,896.28		20,808.00
Acquired 07/13/15 S		200	15.94	3,209.02		2,312.00
Acquired 12/02/15 S		2,000	11.88	23,985.00		23,120.00
Total	0.48	7,500	\$15.09	\$113,178.80	11.5600	\$86,700.00
GOLUB CAP BDC INC						
GBDC						
Acquired 04/10/15 S	0.28	3,000	17.42	52,260.00	16.6300	49,890.00
HABIT RESTAURANTS INC/THE CLASS A						
HABT						
Acquired 07/30/15 S		800	28.55	22,925.20		18,448.00
Acquired 07/30/15 S		500	28.56	14,330.00		11,530.00
Acquired 07/30/15 S		100	28.52	2,869.00		2,306.00
Acquired 07/30/15 S		100	28.57	2,867.00		2,306.00
Acquired 08/06/15 S		1,500	26.22	39,494.50		34,590.00
Total	0.39	3,000	\$27.50	\$82,485.70	23.0600	\$69,180.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HANESBRANDS INC						
HBI						
Acquired 05/27/15 S		1,300	32.02	41,762.76		38,259.00
Acquired 05/27/15 S		200	32.02	6,432.80		5,886.00
Acquired 05/28/15 S		1,500	31.95	48,091.15		44,145.00
Acquired 06/02/15 S		1,500	31.85	47,939.65		44,145.00
Acquired 11/30/15 S		1,500	30.89	46,506.85		44,145.00
Total	0.99	6,000	\$31.79	\$190,733.21	29.4300	\$176,580.00
HERCULES TECHNOLOGY						
GROWTH CAPITAL INC						
HTGC						
Acquired 08/14/14 L		1,200	15.62	18,874.80		14,628.00
Acquired 08/14/14 L		600	15.62	9,439.80		7,314.00
Acquired 08/14/14 L		600	15.64	9,444.00		7,314.00
Acquired 08/14/14 L		600	15.64	9,449.40		7,314.00
Acquired 08/21/14 L		2,000	15.68	31,573.20		24,380.00
Acquired 01/15/15 S		2,000	14.25	28,726.80		24,380.00
Total	0.48	7,000	\$15.36	\$107,508.00	12.1900	\$85,330.00
HERTZ GLOBAL HLDGS INC						
HTZ						
Acquired 11/10/15 S		4,000	16.30	65,619.00		56,920.00
Acquired 11/12/15 S		2,500	16.18	40,724.50		35,575.00
Acquired 11/30/15 S		2,500	15.87	39,954.50		35,575.00
Acquired 12/03/15 S		2,000	15.16	30,537.20		28,460.00
Acquired 12/11/15 S		1,500	14.34	21,681.85		21,345.00
Total	0.99	12,500	\$15.88	\$198,517.05	14.2300	\$177,875.00
HEWLETT PACKARD						
ENTERPRISE CO						
HPE						
Acquired 05/21/15 S		1,500	17.82	26,819.02		22,800.00
Acquired 05/27/15 S		1,500	17.66	26,575.89		22,800.00
Acquired 06/11/15 S		1,500	17.25	25,969.91		22,800.00
Acquired 06/29/15 S		1,500	15.85	23,863.97		22,800.00
Total	0.51	6,000	\$17.20	\$103,228.79	15.2000	\$91,200.00
HILTON WORLDWIDE						
HOLDINGS INC						
HLT						
Acquired 07/23/15 S		1,500	27.01	40,686.85		32,100.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/30/15 S	.	1,500	27.04	40,726.30		32,100.00
Acquired 07/30/15 S		800	26.62	21,376.00		17,120.00
Acquired 07/30/15 S		700	26.61	18,699.10		14,980.00
Acquired 09/02/15 S		1,500	24.41	36,786.85		32,100.00
Total	0.72	6,000	\$26.38	\$158,275.10	21.4000	\$128,400.00
HP INC						
HPQ						
Acquired 05/21/15 S		1,500	15.90	23,926.53		17,760.00
Acquired 05/27/15 S		1,500	15.75	23,709.61		17,760.00
Acquired 06/11/15 S		1,500	15.39	23,168.99		17,760.00
Acquired 06/29/15 S		1,500	14.14	21,290.18		17,760.00
Acquired 12/08/15 S		3,600	12.16	44,173.60		42,624.00
Acquired 12/08/15 S		2,400	12.16	29,433.60		28,416.00
Acquired 12/21/15 S		2,000	11.41	23,043.40		23,680.00
Total	0.92	14,000	\$13.48	\$188,745.91	11.8400	\$165,760.00
IMMUNE DESIGN CORP						
IMDZ						
Acquired 04/27/15 S	0.17	1,500	25.13	37,866.85	20.0800	30,120.00
INTEL CORP						
INTC						
Acquired 09/04/12 L		1,000	24.32	24,431.00		34,450.00
Acquired 09/04/12 L		1,000	24.32	24,429.00		34,450.00
Acquired 04/09/15 S		3,000	31.31	94,258.30		103,350.00
Total	0.96	5,000	\$28.62	\$143,118.30	34.4500	\$172,250.00
INVESCO LTD						
IVZ						
Acquired 09/09/15 S		1,500	33.10	49,814.50		50,220.00
Acquired 09/15/15 S		1,500	32.72	49,244.50		50,220.00
Acquired 09/25/15 S		1,500	32.00	48,164.65		50,220.00
Total	0.84	4,500	\$32.72	\$147,223.65	33.4800	\$150,660.00
JOHNSON & JOHNSON						
JNJ						
Acquired 07/23/04 L nc		1,000	55.61	55,610.00		102,720.00
Acquired 06/27/07 L nc		1,500	61.24	91,860.00		154,080.00
Total	1.43	2,500	\$58.99	\$147,470.00	102.7200	\$256,800.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KBR INC						
KBR						
Acquired 07/10/14 L		2,000	23.24	46,693.00		33,840.00
Acquired 07/10/14 L		1,000	22.96	23,066.20		16,920.00
Acquired 07/11/14 L		1,500	22.89	34,500.30		25,380.00
Acquired 08/01/14 L		1,500	20.53	30,951.00		25,380.00
Acquired 09/22/14 L		1,500	20.06	30,255.60		25,380.00
Total	0.71	7,500	\$22.06	\$165,466.10	16.9200	\$126,900.00
KEYCORP NEW						
KEY						
Acquired 09/09/15 S		3,000	13.73	41,524.00		39,570.00
Acquired 09/15/15 S		2,000	13.70	27,617.20		26,380.00
Acquired 09/16/15 S		1,500	13.67	20,662.20		19,785.00
Acquired 09/16/15 S		500	13.67	6,894.50		6,595.00
Acquired 09/21/15 S		2,000	13.16	26,537.00		26,380.00
Acquired 11/12/15 S		3,000	13.02	39,394.00		39,570.00
Total	0.88	12,000	\$13.55	\$162,628.90	13.1900	\$158,280.00
KINDER MORGAN INC DEL						
KMI						
Acquired 09/08/14 L		2,063	38.61	79,864.92		30,779.96
Acquired 09/08/14 L		200	38.61	7,743.80		2,984.00
Acquired 09/08/14 L		100	38.61	3,877.50		1,492.00
Acquired 09/08/14 L		100	38.62	3,872.90		1,492.00
Acquired 09/08/14 L		37	38.63	1,433.01		552.04
Acquired 09/10/14 L		1,200	38.35	46,143.60		17,904.00
Acquired 09/10/14 L		300	38.35	11,542.50		4,476.00
Acquired 10/13/14 L		1,000	35.52	35,631.80		14,920.00
Total	0.42	5,000	\$38.02	\$190,110.03	14.9200	\$74,600.00
KINDRED HEALTHCARE INC						
KND						
Acquired 07/06/15 S		2,000	19.78	39,782.60		23,820.00
Acquired 10/15/15 S		1,469	14.20	21,016.98		17,495.79
Acquired 10/15/15 S		1,331	14.20	19,033.30		15,852.21
Acquired 10/15/15 S		200	14.19	2,865.00		2,382.00
Acquired 10/16/15 S		2,000	14.10	28,407.40		23,820.00
Acquired 10/19/15 S		1,300	14.19	18,587.40		15,483.00
Acquired 10/19/15 S		100	14.18	1,435.80		1,191.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/19/15 S		100	14 19	1,429.60		1,191.00
Total	0.56	8,500	\$15.60	\$132,558.08	11.9100	\$101,235.00

KNIGHT TRANSPORTATION						
INC						
KNX						
Acquired 07/23/15 S		1,500	26.40	39,766.00		36,345.00
Acquired 09/25/15 S		800	25.43	20,431.00		19,384.00
Acquired 09/25/15 S		700	25.43	17,874.50		16,961.00
Acquired 09/30/15 S		1,500	24.49	36,899.65		36,345.00
Total	0.61	4,500	\$25.55	\$114,971.15	24.2300	\$109,035.00
KNOT OFFSHORE PARTNERS						
LP						
KNOP						
Acquired 05/28/15 S		1,800	23.68	42,821.82		24,282.00
Acquired 05/28/15 S		200	23.69	4,765.00		2,698.00
Acquired 06/01/15 S		1,500	23.55	35,496.85		20,235.00
Total	0.26	3,500	\$23.74	\$83,083.67	13.4900	\$47,215.00
LA QUINTA HOLDINGS INC						
LQ						
Acquired 07/30/15 S		1,000	21.89	22,004.56		13,610.00
Acquired 08/03/15 S		2,000	21.29	42,806.80		27,220.00
Total	0.23	3,000	\$21.60	\$64,811.36	13.6100	\$40,830.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
LASALLE HOTEL PPTYS						
REIT COM SH BEN INT						
LHO						
Acquired 10/15/15 S		1,500	30.72	46,237.00		37,740.00
Acquired 10/21/15 S		1,300	31.04	40,495.50		32,708.00
Acquired 12/10/15 S		2,200	26.14	57,756.78		55,352.00
Acquired 12/11/15 S		1,500	26.06	39,257.20		37,740.00
Total	0.91	6,500	\$28.27	\$183,746.48	25.1600	\$163,540.00
MATTEL INCORPORATED						
MAT						
Acquired 05/20/15 S		2,000	25.53	51,279.20		54,340.00
Acquired 06/15/15 S		1,500	25.82	38,901.85		40,755.00
Acquired 07/06/15 S		1,500	25.83	38,904.85		40,755.00
Total	0.76	5,000	\$25.82	\$129,085.90	27.1700	\$135,850.00
MEDICAL PROPERTIES TRUST						
INC						
MPW						
Acquired 08/06/15 S		3,767	12.06	45,825.56		43,358.17
Acquired 08/06/15 S		1,233	12.07	15,012.61		14,191.83
Acquired 08/07/15 S		2,000	12.25	24,726.80		23,020.00
Acquired 08/10/15 S		3,000	12.07	36,532.00		34,530.00
Acquired 08/14/15 S		3,000	11.96	36,187.00		34,530.00
Acquired 09/30/15 S		2,000	11.10	22,425.00		23,020.00
Total	0.96	15,000	\$12.05	\$180,708.97	11.5100	\$172,650.00
MGM RESORTS						
INTERNATIONAL						
MGM						
Acquired 07/03/14 L		2,000	26.77	53,756.00		45,440.00
Acquired 07/08/14 L		1,500	25.82	38,895.00		34,080.00
Acquired 09/09/14 L		2,000	24.36	48,940.00		45,440.00
Acquired 09/17/14 L		1,100	22.88	25,278.00		24,992.00
Acquired 09/17/14 L		400	22.87	9,194.00		9,088.00
Total	0.89	7,000	\$25.15	\$176,063.00	22.7200	\$159,040.00
MICRON TECHNOLOGY INC						
MU						
Acquired 04/02/15 S		2,000	27.28	54,777.20		28,320.00
Acquired 04/06/15 S		1,500	27.05	40,743.70		21,240.00
Acquired 05/18/15 S		1,400	26.16	36,778.00		19,824.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/18/15 S		600	26.16	15,761.40		8,496.00
Acquired 05/18/15 S		500	26.16	13,134.95		7,080.00
Acquired 06/09/15 S		1,500	25.16	37,910.20		21,240.00
Total	0.59	7,500	\$26.55	\$199,105.45	14.1600	\$106,200.00
MICROSOFT CORP						
MSFT						
Acquired 09/04/09 L nc	2.80	9,038		250,000.00	55.4800	501,428.24

MONDELEZ INTL INC						
MDLZ						
Acquired 08/15/14 L	0.50	2,000	35.78	71,777.40	44.8400	89,680.00
NABORS INDUSTRIES LTD						
NBR						
Acquired 12/23/15 S		4,000	8.80	35,627.40		34,040.00
Acquired 12/28/15 S		3,000	8.51	25,852.30		25,530.00
Acquired 12/28/15 S		2,500	8.41	21,291.25		21,275.00
Acquired 12/30/15 S		2,200	8.28	18,436.00		18,722.00
Acquired 12/30/15 S		1,300	8.27	10,894.50		11,063.00
Total	0.62	13,000	\$8.62	\$112,101.45	8.5100	\$110,630.00
NAVIENT CORP						
NAVI						
Acquired 12/18/15 S		2,311	12.21	28,469.21		26,460.95
Acquired 12/18/15 S		2,289	12.22	28,221.08		26,209.05
Acquired 12/18/15 S		400	12.22	4,935.00		4,580.00
Acquired 12/21/15 S		5,000	11.82	59,643.00		57,250.00
Acquired 12/22/15 S		2,500	11.74	29,623.25		28,625.00
Total	0.80	12,500	\$12.07	\$150,891.54	11.4500	\$143,125.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
NEW MEDIA INVESTMENT						
GROUP INC						
NEWM						
Acquired 02/14/14 L	0 06	577	12 30	7,097 10	19 4600	11,228.42
NEW MOUNTAIN FINANCE CRP						
NMFC						
Acquired 09/22/15 S	0 28	3,800	14 14	53,732 00	13.0200	49,476 00
NEW SENIOR INVT GRP						
INC						
SNR						
Acquired 11/07/14 L	0 23	4,166	18 02	75,071 32	9 8600	41,076 76
NOKIA CORP SPONSORED						
ADR						
NOK						
Acquired 08/06/09 L nc		7,328		200,000 00		51,442 56
Acquired 05/27/10 L nc		700	10 20	7,215 04		4,914 00
Total	0.31	8,028		\$207,215.04	7.0200	\$56,356.56
NRG ENERGY INC						
NRG						
Acquired 02/11/15 S		2,000	25 91	52,040 80		23,540 00
Acquired 02/12/15 S		1,500	25 53	38,459 95		17,655 00
Acquired 02/17/15 S		1,500	25 13	37,854 10		17,655 00
Acquired 03/02/15 S		1,500	23 58	35,541 85		17,655 00
Total	0.43	6,500	\$25.21	\$163,896.70	11.7700	\$76,505.00
ON SEMI CONDUCTOR CORP						
ON						
Acquired 02/20/15 S		1,950	11 96	23,524 00		19,110 00
Acquired 02/20/15 S		850	11 96	10,259 42		8,330 00
Acquired 02/20/15 S		200	11 97	2,414 00		1,960 00
Acquired 02/23/15 S		3,000	11 90	36,026 80		29,400 00
Acquired 07/06/15 S		3,000	11 41	34,566 70		29,400 00
Acquired 12/11/15 S		1,300	9 95	13,066 43		12,740 00
Acquired 12/11/15 S		700	9 95	7,042 00		6,860 00
Total	0.60	11,000	\$11.54	\$126,899.35	9.8000	\$107,800.00
OUTFRONT MEDIA INC						
OUT						
Acquired 09/10/14 L		2,000	31 60	63,425 80		43,660 00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/11/14 L		300	30.91	9,309.00		6,549.00
Acquired 09/11/14 L		700	30.92	21,714.00		15,281.00
Acquired 09/19/14 L		1,500	30.45	45,835.50		32,745.00
Acquired 09/23/14 L		1,000	29.93	30,041.10		21,830.00
Acquired 01/02/15 S		669		17,726.76		14,604.27
Total	0.75	6,169		\$188,052.16	21.8300	\$134,669.27
PENN NATL GAMING INC						
PENN						
Acquired 12/29/15 S		2,500	16.24	40,881.50		40,050.00
Acquired 12/30/15 S		2,000	16.14	32,492.00		32,040.00
Acquired 12/31/15 S		2,500	16.10	40,531.50		40,050.00
Total	0.63	7,000	\$16.27	\$113,905.00	16.0200	\$112,140.00
PFIZER INCORPORATED						
PFE						
Acquired 03/31/08 L nc		3,500	20.81	73,220.00		112,980.00
Acquired 02/04/14 L		1,500	31.38	47,233.50		48,420.00
Acquired 05/29/14 L		1,000	29.60	29,711.00		32,280.00
Acquired 10/20/15 S		1,500	34.15	51,391.00		48,420.00
Total	1.35	7,500	\$26.87	\$201,555.50	32.2800	\$242,100.00
PITNEY BOWES INC						
PBI						
Acquired 08/05/14 L		500	26.89	13,499.50		10,325.00
Acquired 08/05/14 L		400	26.91	10,804.00		8,260.00
Acquired 08/05/14 L		300	26.89	8,104.50		6,195.00
Acquired 08/05/14 L		300	26.90	8,102.70		6,195.00
Acquired 08/22/14 L		1,000	26.76	26,868.20		20,650.00
Acquired 09/18/14 L		800	25.72	20,660.64		16,520.00
Acquired 09/18/14 L		500	25.72	12,910.00		10,325.00
Acquired 09/18/14 L		200	25.71	5,169.00		4,130.00
Acquired 05/07/15 S		2,000	22.24	44,699.20		41,300.00
Total	0.69	6,000	\$25.14	\$150,817.74	20.6500	\$123,900.00
PJT PARTNERS INC						
PJT						
Acquired 08/12/15 S nc		64,800.00	3.80	246.82		1,833.19
Acquired 08/19/15 S nc		48,600.00	3.80	185.12		1,374.89
Acquired 08/20/15 S nc		48,600.00	3.80	185.12		1,374.90
Total	0.03	162	\$3.81	\$617.06	28.2900	\$4,582.98

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PREMIER INC						
CLASS A						
PINC						
Acquired 11/12/15 S		1,200	34.94	42,049.20		42,324.00
Acquired 11/12/15 S		100	34.95	3,512.50		3,527.00
Total	0.26	1,300	\$35.05	\$45,561.70	35.2700	\$45,851.00
PULTE GROUP INC						
PHM						
Acquired 08/25/15 S		1,500	19.60	29,571.85		26,730.00
Acquired 09/24/15 S		1,500	19.12	28,846.00		26,730.00
Total	0.30	3,000	\$19.47	\$58,417.85	17.8200	\$53,460.00
QUANTA SVCS INC						
PWR						
Acquired 04/22/15 S		1,684	29.11	49,205.06		34,101.00
Acquired 04/22/15 S		316	29.11	9,232.32		6,399.00
Acquired 04/23/15 S		1,245	29.21	36,497.95		25,211.25
Acquired 04/23/15 S		155	29.22	4,544.60		3,138.75
Acquired 04/23/15 S		100	29.21	2,931.90		2,025.00
Acquired 04/24/15 S		1,500	29.21	43,985.20		30,375.00
Total	0.56	5,000	\$29.28	\$146,397.03	20.2500	\$101,250.00
RACKSPACE HOSTING INC						
RAX						
Acquired 12/14/15 S		2,000	24.70	49,617.60		50,640.00
Acquired 12/15/15 S		1,500	24.74	37,281.85		37,980.00
Total	0.49	3,500	\$24.83	\$86,899.45	25.3200	\$88,620.00
REGAL ENTERTAINMENT GRP						
A						
RGC						
Acquired 04/20/15 S		2,000	22.29	44,790.80		37,740.00
Acquired 04/21/15 S		741	22.10	16,450.20		13,982.67
Acquired 04/21/15 S		700	22.09	15,539.30		13,209.00
Acquired 04/21/15 S		59	22.09	1,316.51		1,113.33
Acquired 05/04/15 S		1,500	21.52	32,439.40		28,305.00
Acquired 05/21/15 S		1,500	21.17	31,912.00		28,305.00
Total	0.68	6,500	\$21.92	\$142,448.21	18.8700	\$122,655.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
REGIONS FINANCIAL CORP						
(NEW)						
RF						
Acquired 05/05/14 L		4,000	10.23	41,357.20		38,400.00
Acquired 05/05/14 L		1,500	10.24	15,518.25		14,400.00
Total	0.29	5,500	\$10.34	\$56,875.45	9.6000	\$52,800.00
RLJ LODGING TRUST						
RLJ						
Acquired 04/27/15 S		1,000	31.07	31,170.00		21,630.00
Acquired 04/27/15 S		956	31.06	29,795.96		20,678.28
Acquired 04/27/15 S		44	31.06	1,371.44		951.72
Acquired 04/28/15 S		900	30.65	27,690.73		19,467.00
Acquired 04/28/15 S		600	30.65	18,451.44		12,978.00
Acquired 04/30/15 S		1,500	29.59	44,556.85		32,445.00
Total	0.60	5,000	\$30.61	\$153,036.42	21.6300	\$108,150.00
ROVI CORP						
ROVI						
Acquired 06/25/15 S		1,500	17.20	25,963.50		24,990.00
Acquired 06/25/15 S		400	17.18	6,915.60		6,664.00
Acquired 06/25/15 S		400	17.19	6,919.60		6,664.00
Acquired 06/25/15 S		200	17.18	3,464.00		3,332.00
Acquired 06/26/15 S		1,500	17.30	26,121.85		24,990.00
Total	0.37	4,000	\$17.35	\$69,384.55	16.6600	\$66,640.00
RR DONNELLEY & SONS CO						
RRD						
Acquired 08/20/15 S		1,600	15.60	25,134.40		23,552.00
Acquired 08/20/15 S		1,200	15.59	18,838.80		17,664.00
Acquired 08/20/15 S		700	15.56	10,964.10		10,304.00
Acquired 08/20/15 S		400	15.56	6,267.56		5,888.00
Acquired 08/20/15 S		300	15.60	4,718.50		4,416.00
Acquired 08/20/15 S		300	15.58	4,704.90		4,416.00
Acquired 08/20/15 S		200	15.58	3,137.64		2,944.00
Acquired 08/20/15 S		200	15.58	3,137.80		2,944.00
Acquired 08/20/15 S		200	15.56	3,133.76		2,944.00
Acquired 08/20/15 S		200	15.56	3,133.80		2,944.00
Acquired 08/20/15 S		100	15.60	1,570.89		1,472.00
Acquired 08/20/15 S		100	15.59	1,569.00		1,472.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/14/15 S		2,500	14.40	36,281.75		36,800.00
Total	0.66	8,000	\$15.32	\$122,592.90	14.7200	\$117,760.00
SCHNITZER STEEL INDUSTRIES INC CL A SCHN						
Acquired 07/08/15 S		1,600	18.05	29,054.40		22,992.00
Acquired 07/08/15 S		400	18.07	7,275.00		5,748.00
Total	0.16	2,000	\$18.16	\$36,329.40	14.3700	\$28,740.00
SCORPIO TANKERS INC						
STNG						
Acquired 11/12/15 S		5,000	8.62	43,656.50		40,100.00
Acquired 11/20/15 S		2,400	8.87	21,551.76		19,248.00
Acquired 11/20/15 S		500	8.87	4,494.50		4,010.00
Acquired 11/20/15 S		100	8.88	898.00		802.00
Acquired 12/10/15 S		2,000	8.79	17,801.00		16,040.00
Acquired 12/11/15 S		1,500	8.33	12,652.00		12,030.00
Acquired 12/11/15 S		1,500	8.33	12,647.40		12,030.00
Total	0.58	13,000	\$8.75	\$113,701.16	8.0200	\$104,260.00
SEAGATE TECHNOLOGY PLC						
STX						
Acquired 12/08/15 S	0.31	1,500	35.37	53,226.85	36.6600	54,990.00
SEASPAN CORP						
SSW						
Acquired 08/05/15 S		1,400	18.02	25,376.40		22,134.00
Acquired 08/05/15 S		400	18.01	7,251.00		6,324.00
Acquired 08/05/15 S		100	18.02	1,812.70		1,581.00
Acquired 08/05/15 S		100	18.02	1,812.80		1,581.00
Acquired 08/05/15 S		1,000	17.87	17,975.50		15,810.00
Acquired 08/05/15 S		500	17.86	8,987.00		7,905.00
Acquired 08/11/15 S		1,500	17.86	26,947.00		23,715.00
Acquired 09/02/15 S		800	16.88	13,591.00		12,648.00
Acquired 09/02/15 S		700	16.87	11,885.93		11,067.00
Total	0.57	6,500	\$17.79	\$115,639.33	15.8100	\$102,765.00
SOLAR CAPITAL LTD						
SLRC						
Acquired 07/01/15 S		600	18.07	10,902.00		9,858.00
Acquired 07/01/15 S		500	18.05	9,075.00		8,215.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/01/15 S		300	18 04	5,449 00		4,929 00
Acquired 07/01/15 S		300	18 06	5,448 00		4,929 00
Acquired 07/01/15 S		200	18 08	3,636 00		3,286 00
Acquired 07/01/15 S		100	18 09	1,819 00		1,643 00
Total	0.18	2,000	\$18.16	\$36,329.00	16.4300	\$32,860.00
SPRINT CORP						
S						
Acquired 08/06/14 L		5,000	5 99	30,489 50		18,100 00
Acquired 08/11/14 L		5,000	5 68	28,939 50		18,100 00
Acquired 10/08/14 L		3,000	5 90	18,025 30		10,860 00
Acquired 10/10/14 L		4,000	5 78	23,551 40		14,480 00
Total	0.34	17,000	\$5.94	\$101,005.70	3 6200	\$61,540.00
STAG INDUSTRIAL INC						
STAG						
Acquired 04/16/15 S		2,000	22 58	45,386 80		36,900 00
Acquired 04/20/15 S		2,500	22 19	55,738 50		46,125 00
Acquired 04/21/15 S		1,500	22 30	33,607 00		27,675 00
Total	0.62	6,000	\$22.46	\$134,732.30	18.4500	\$110,700.00
STARWOOD PROPERTY TR INC						
STWD						
Acquired 04/08/14 L		4,000	22 55	90,200 00		82,240 00
Acquired 04/14/15 S		4,000	23 85	95,400 00		82,240 00
Total	0.92	8,000	\$23.20	\$185,600.00	20.5600	\$164,480.00
VARIOUS SECURITY ADJ						
				\$-26,236 00		\$-50,608 00
SUNEDISON INC						
SUNE						
Acquired 07/29/15 S		2,000	25.21	50,627 00		10,180 00
Acquired 07/30/15 S		2,000	25 01	50,229 40		10,180 00
Acquired 08/03/15 S		1,500	22 34	33,673 75		7,635 00
Acquired 08/06/15 S		2,500	17 85	44,882 25		12,725 00
Total	0.23	8,000	\$22.43	\$179,412.40	5.0900	\$40,720.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SWIFT TRANSPORTATION CO						
CLASS A						
SWFT		2,400	24 27	58,488.00		33,168.00
Acquired 05/06/15 S		100	24 26	2,443.00		1,382.00
Acquired 05/06/15 S		2,000	24 74	49,697.20		27,640.00
Acquired 05/12/15 S		800	24 86	19,968.00		11,056.00
Acquired 05/20/15 S		482	24 87	12,035.54		6,661.24
Acquired 05/20/15 S		218	24 85	5,447.19		3,012.76
Acquired 06/02/15 S		1,500	23 72	35,744.35		20,730.00
Total	0.58	7,500	\$24.51	\$183,823.28	13.8200	\$103,650.00
TPG SPECIALTY LENDING						
INC						
TSIX		1,996	17 25	34,630.60		32,375.12
Acquired 01/28/15 S		1,500	17 45	26,332.00		24,330.00
Acquired 01/28/15 S		1,500	17 29	26,085.30		24,330.00
Acquired 01/28/15 S		4	17 25	69.43		64.88
Total	0.45	5,000	\$17.42	\$87,117.33	16.2200	\$81,100.00
TRAVELCENTERS OF AMER						
TA		1,300	17 15	22,425.00		12,220.00
Acquired 04/20/15 S		700	17 14	12,075.00		6,580.00
Acquired 04/20/15 S		1,500	17 14	25,868.20		14,100.00
Acquired 04/21/15 S		2,500	16 82	42,328.00		23,500.00
Acquired 04/22/15 S		2,000	16 61	33,427.00		18,800.00
Total	0.42	8,000	\$17.02	\$136,123.20	9.4000	\$75,200.00
UNITED STATES STEEL CORP						
NEW						
X		1,500	26 62	40,098.25		11,970.00
Acquired 01/02/15 S		1,500	25 45	38,334.10		11,970.00
Acquired 01/05/15 S						

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/29/15 S		1,500	24.22	36,495.10		11,970.00
Acquired 06/26/15 S		900	21.71	19,640.50		7,182.00
Acquired 06/26/15 S		700	21.71	15,273.93		5,586.00
Acquired 06/26/15 S		400	21.72	8,728.00		3,192.00
Total	0.29	6,500	\$24.40	\$158,569.88	7.9800	\$51,870.00
UNITEDHEALTH GROUP						
INC						
UNH						
Acquired 04/05/06 L nc		1,000	55.40	55,400.00		117,640.00
Acquired 04/10/07 L nc		3,548	56.36	200,000.00		417,386.72
Total	2.99	4,548	\$56.16	\$255,400.00	117.6400	\$535,026.72

VERIFONE SYSTEMS INC						
PAY						
Acquired 07/01/15 S		2,000	34.30	68,807.40		56,040.00
Acquired 07/06/15 S		2,000	33.36	66,946.80		56,040.00
Total	0.63	4,000	\$33.94	\$135,754.20	28.0200	\$112,080.00

WEATHERFORD						
INTERNATIONAL PLC						
WFT						
Acquired 10/08/14 L		1,000	18.25	18,361.10		8,390.00
Acquired 10/09/14 L		1,000	18.42	18,532.20		8,390.00
Acquired 10/13/14 L		1,000	16.08	16,196.90		8,390.00
Acquired 12/23/15 S		3,000	8.80	26,716.90		25,170.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/28/15 S		3,000	8.59	26,097.40		25,170.00
Total	0.42	9,000	\$11.77	\$105,904.50	8.3900	\$75,510.00
WERNER ENTERPRISES INC						
WERN						
Acquired 05/21/15 S		1,500	27.75	41,775.00		35,085.00
Acquired 05/21/15 S		1,500	27.79	41,838.45		35,085.00
Acquired 05/21/15 S		1,240	27.75	34,534.00		29,003.60
Acquired 05/21/15 S		500	27.76	13,930.00		11,695.00
Acquired 05/21/15 S		260	27.74	7,245.40		6,081.40
Total	0.65	5,000	\$27.86	\$139,322.95	23.3900	\$116,950.00

WINDSTREAM HOLDINGS INC						
WIN						
Acquired 09/23/14 L		833	15.60	13,128.30		5,366.04
Acquired 10/02/14 L		416	15.54	6,541.17		2,683.02
Acquired 10/02/14 L		333	15.44	5,197.72		2,146.41
Acquired 10/06/14 L		333	15.50	5,218.88		2,146.41
Acquired 10/07/14 L		416	15.42	6,489.00		2,683.02
Acquired 10/13/14 L		499	14.67	7,413.71		3,219.62
Acquired 06/25/15 S		5,000	7.40	37,556.50		32,200.00
Total	0.28	7,833	\$10.41	\$81,545.28	6.4400	\$50,444.52
WPX ENERGY INC						
WPX						
Acquired 07/17/15 S		4,000	10.10	40,807.00		22,960.00
Acquired 07/17/15 S		2,500	10.00	25,257.50		14,350.00
Acquired 07/17/15 S		2,000	9.79	19,791.80		11,480.00
Acquired 07/20/15 S		1,300	9.18	12,076.87		7,462.00
Acquired 07/20/15 S		1,700	9.19	6,503.00		4,018.00
Acquired 07/20/15 S		500	9.18	4,647.00		2,870.00
Total	0.35	11,000	\$9.92	\$109,083.17	5.7400	\$63,140.00
XEROX CORP						
XRX						
Acquired 05/06/15 S		5,000	11.36	57,329.00		53,150.00
Acquired 05/07/15 S		3,000	11.33	34,326.70		31,890.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/08/15 S		2,000	11.39	22,987.00		21,260.00
Acquired 05/12/15 S		3,000	11.16	33,803.50		31,890.00
Total	0.77	13,000	\$11.42	\$148,446.20	10.6300	\$138,190.00
ZAYO GRP HOLDINGS INC						
ZAYO						
Acquired 09/25/15 S	0.22	1,500	25.91	39,022.00	26.5900	39,885.00
ZILLOW GROUP INC CL A						
ZG						
Acquired 11/27/15 S		2,000	25.90	52,023.00		52,080.00
Acquired 11/27/15 S		1,500	25.71	38,715.30		39,060.00
Acquired 11/30/15 S		1,500	25.61	38,576.05		39,060.00
Acquired 12/02/15 S		1,500	25.58	38,541.85		39,060.00
Total	0.94	6,500	\$25.82	\$167,856.20	26.0400	\$169,260.00
Total Stocks and ETFs	75.63			\$14,377,845.95		\$12,320,195.09

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AMERICAN FIN GRP 6% PFD SUB NOTE DUE 11/15/55 CALLABLE 11/15/20 @ 25 AFGH	1 15	8,000	25.00	200,000 00	25 6700	205,360 00
Acquired 11/09/15 S						
CHS INC 7.50% PFD CUMULATIVE PERP MTY CALLABLE 01/21/2025 @ 25 CHSCL	0 60	4,000	25.00	100,000 00	27 0500	108,200.00
Acquired 01/13/15 S						
JPMORGAN 6.10% PFD PERP MTY NON CUM SER AA CALLABLE 09/01/2020 @ 25 JPMFG	0 58	4,000	25.00	100,000 00	25.8900	103,560 00
Acquired 05/29/15 S						
US CELLULAR 7.25% PFD CORP SR NT MTY 12/01/64 CALL 12/01/20 @ 25 UZC	0 84	6,000	25.00	150,000 00	25 1100	150,660.00
Acquired 11/16/15 S						
WELLS FARGO & CO PFD 6% NON-CUM SER V PERP CALLABLE 12/15/20 @ 25 WFCV	0 88	6,000	25.00	150,000 00	26 2500	157,500 00
Acquired 09/09/15 S						
Total Preferreds/Fixed Rate	4.05			\$700,000.00		\$725,280.00

Fixed Income Securities

Market Linked Certificates of Deposit

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNION BK CD LINKED TO RUSELL 2000 INDEX FDIC INSURED CPN 0.000% DUE 12/02/16 DTD 12/02/11 CUSIP 90521AHK7 Acquired 11/29/11 L nc	0.69	100,000	100.00	100,000.00	123.7100	123,710.00
Total Market Linked Certificates of Deposit	0.69			\$100,000.00		\$123,710.00

Market Linked Notes and Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WELLS FARGO ^ EGS LNKD TO A GLOBAL ETF BASKET CPN 0.000% DUE 01/07/16 DTD 07/06/11 Moody NR CUSIP 94986RDY4 Acquired 06/28/11 L nc	1.62	200,000	100.00	200,000.00	145.2760	290,552.00
WELLS FARGO & CO NOTE LINKED TO DOW JONES INDUSTRIAL AVERAGE CPN 0.000% DUE 05/06/16 DTD 11/08/11 Moody NR CUSIP 94986RFV8						

Fixed Income Securities**Market Linked Notes and Securities continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/31/11 L nc	0.90	100,000	100.00	100,000.00	160.7500	160,750.00
Total Market Linked Notes and Securities	2.52			\$300,000.00		\$451,302.00
Total Fixed Income Securities	3.21			\$400,000.00		\$575,012.00

Mutual Funds**Closed End Mutual Funds**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MILLER/HOWARD HIGH INCOME EQUITY FD COM SHS BEN INT HIE	0.96	15,000	20.00	300,000.00	11.4600	171,900.00
Acquired 11/24/14 L						
NUVEEN PREFERRED & INCOM TERM FUND JPI	0.51	4,000	25.00	100,000.00	22.7600	91,040.00
Acquired 07/26/12 L						
PRINCIPAL REAL ESTATE INCOME FD SHS BEN INT PGZ	0.93	10,000	20.00	200,000.00	16.6800	166,800.00
Acquired 06/25/13 L						
Total Closed End Mutual Funds	2.40			\$600,000.00		\$429,740.00

Account #5

Description	Quantity	Unit Cost	Cost	FMV
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Equities & Options				
Equities & Options				
AKAMAI TECHNOLOGIES INC	AKAM	1,000	48.79	48,793
ALPHABET INC CLASS A COMMON STOCK	GOOGL	25	288.06	7,202
ALPHABET INC CLASS C CAPITAL STOCK	GOOG	25	288.02	7,201
AMAZON.COM INC	AMZN	75	199.65	14,974
				52,630
				19,450
				18,972
				50,692

Security Listing - continued

		Quantity	Unit Cost	Cost	Unrealized Gain/Loss	FMV
Equities & Options						
AMETEK INC NEW	AME	1,050	40.42	42,443	53.59	56,270
APPLE INC	AAPL	1,050	24.67	25,907	105.26	110,523
BRISTOL MYERS SQUIBB CO	BMJ	1,400	60.31	84,441	68.79	96,306
CERNER CORP	CERN	700	67.91	47,541	60.17	42,119
COLGATE PALMOLIVE COMPANY	CL	1,100	37.80	41,581	66.62	73,282
COSTCO WHOLESALE CORP-NEW	COST	450	106.86	48,088	161.50	72,675
DANAHER CORPORATION	DHR	600	38.32	22,995	92.88	55,728
ECOLAB INC	ECL	850	46.73	39,722	114.38	97,223
EOG RES INC	EOG	700	47.91	33,538	70.79	49,553
EQUIFAX INC	EFX	750	58.70	44,025	111.37	83,528
FASTENAL CO	FAST	2,150	18.20	39,130	40.82	87,763
GILEAD SCIENCES INC	GILD	1,300	22.16	28,820	101.19	131,547
IDEXX LABORATORIES CORP	IDXX	800	45.97	36,777	72.92	58,336
JPMORGAN CHASE & CO	JPM	1,000	44.71	44,710	66.03	66,030
MASTERCARD INCORPORATED	MA	700	75.93	53,154	97.36	68,152
MCCORMICK & CO INC NON-VOTING	MKC	1,400	46.49	65,093	85.56	119,784
PAYPAL HOLDINGS INC COM	PYPL	1,200	13.98	16,781	36.20	43,440
PRAXAIR INC	PX	400	76.75	30,700	102.40	40,960

Security Listing - continued

Description	Quantity	Unit Cost	Cost	FMV
Equities & Options				
QUALCOMM INC	1,350	42.57	57,473	67,480
RED HAT INC	300	54.21	16,265	24,843
ROCKWELL COLLINS INC	700	98.74	69,124	64,610
SIRONA DENTAL SYSTEMS INC	600	68.55	41,132	65,742
STERICYCLE INC	500	84.93	42,466	80,300
TRACTOR SUPPLY CO	1,000	33.69	33,699	85,500
UNION PACIFIC CORP	600	87.53	52,521	46,920
UNITED PARCEL SVC INC CL B	800	50.62	40,503	76,984
VERISK ANALYTICS INC COM	1,200	66.22	79,466	92,256
WILLIAMS SONOMA INC	1,200	48.10	57,724	70,092
ZOETIS INC CL A	1,050	47.09	49,445	50,316
Foreign Equities				
GENPACT LIMITED	2,300	19.40	44,620	57,454
INVESCO LTD	1,550	18.36	28,472	51,894
PERRIGO COMPANY PLC	300	152.20	45,662	43,410
SCHLUMBERGER LTD	700	84.02	58,816	48,825

Security Listing - continued

Symbol	Quantity	Cost	FMV
Equities & Options			
QUALCOMM INC	1,350	57,473	49.99
RED HAT INC	300	16,265	82.81
ROCKWELL COLLINS INC	700	69,124	92.30
SIRONA DENTAL SYSTEMS INC	600	41,132	109.57
STERICYCLE INC	500	42,466	120.60
TRACTOR SUPPLY CO	1,000	33,699	85.50
UNION PACIFIC CORP	600	52,521	78.20
UNITED PARCEL SVC INC	800	40,503	96.23
VERISK ANALYTICS INC	1,200	79,466	76.88
WILLIAMS SONOMA INC	1,200	57,724	58.41
ZOETIS INC	1,050	49,445	47.92
Foreign Equities			
GENPACT LIMITED	2,300	44,620	24.98
INVERSCO LTD	1,550	28,472	33.48
PERRIGO COMPANY PLC	300	45,662	144.70
SCHLUMBERGER LTD	700	58,816	69.75

Security Listing - continued

Description	Symbol	Quantity	Unit Cost	Cost	Market Price	FMV
Equities (Common Stocks)						
Foreign Equities						
SUNCOR ENERGY INC	SU	2,200	27.49	60,480	25.80	56,760
Total Equities & Options				1,601,484		2,458,349
Mutual Funds						
DODGE & COX FUNDS INTERNATIONAL STOCK FUND	DODFX	3,732.574	26.79	100,000	36.48	136,164
WILLIAM BLAIR FDS EMERGING MRKTS SMALL CAP GROWTH FD CL I	BESIX	5,735.616	14.81	85,000	14.90	85,461
WILLIAM BLAIR FUNDS INTERNATIONAL GROWTH FUND CLASS I	BIGIX	6,370.322	16.79	107,000	25.51	162,507
WILLIAM BLAIR SMALL CAP VALUE FUND CL I	BVDIX	6,535.948	7.64	50,000	17.08	111,634
Total Mutual Funds				342,000		495,766

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/08/15 S		2,000	11.39	22,987.00		21,260.00
Acquired 05/12/15 S		3,000	11.16	33,803.50		31,890.00
Total	0.77	13,000	\$11.42	\$148,446.20	10.6300	\$138,190.00
ZAYO GRP HOLDINGS INC						
ZAYO						
Acquired 09/25/15 S	0.22	1,500	25.91	39,022.00	26.5900	39,885.00
ZILLOW GROUP INC CL A						
ZG						
Acquired 11/27/15 S		2,000	25.90	52,023.00		52,080.00
Acquired 11/27/15 S		1,500	25.71	38,715.30		39,060.00
Acquired 11/30/15 S		1,500	25.61	38,576.05		39,060.00
Acquired 12/02/15 S		1,500	25.58	38,541.85		39,060.00
Total	0.94	6,500	\$25.82	\$167,856.20	26.0400	\$169,260.00
Total Stocks and ETFs	75.63			\$14,377,845.95		\$12,320,195.09

Account #6

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Dow Chemical Company		250,000		\$664,523		\$12,870,000
Chemical Financial Corporation		61,710		\$507,846		\$2,114,802
Total Stocks and ETFs				\$1,172,369		\$14,984,802