



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation ROLLIN M. GERSTACKER FOUNDATION		A Employer identification number 38-6060276
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1945	Room/suite	B Telephone number (see instructions) 989-631-6097
City or town, state or province, country, and ZIP or foreign postal code MIDLAND MI 48641		C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 174,304,868	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	249	249		
	4 Dividends and interest from securities	3,866,915	3,844,215		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,605,508			
	b Gross sales price for all assets on line 6a	93,818,634			
	7 Capital gain net income (from Part IV, line 2)		1,830,906		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	-284,034	-112,584			
12 Total. Add lines 1 through 11	5,188,638	5,562,786	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	28,937			28,937
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 2	5,704	2,852		2,852
	b Accounting fees (attach schedule) STMT 3	41,730	20,865		20,865
	c Other professional fees (attach schedule) STMT 4	417,851	417,851		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	82,471	19,338		10,133
	19 Depreciation (attach schedule) and depletion STMT 6	19,551			
	20 Occupancy	20,683			20,683
	21 Travel, conferences, and meetings	13,205			13,205
	22 Printing and publications	1,094			1,094
	23 Other expenses (att sch) STMT 7	37,245			37,245
	24 Total operating and administrative expenses. Add lines 13 through 23	668,471	460,906	0	135,014
	25 Contributions, gifts, grants paid	8,714,599			8,714,599
26 Total expenses and disbursements. Add lines 24 and 25	9,383,070	460,906	0	8,849,613	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-4,194,432				
b Net investment income (if negative, enter -0-)		5,101,880			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

DAA

9152 / 1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	50,511,044	32,187,603	32,187,603
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	53,438	101,438	101,438
	10a Investments – U S and state government obligations (attach schedule) STMT 8	9,619,050	9,876,315	9,754,585
	b Investments – corporate stock (attach schedule) SEE STMT 9	69,770,396	82,205,766	111,809,761
	c Investments – corporate bonds (attach schedule) SEE STMT 10	7,367,420	7,362,200	7,896,717
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ STMT 11	205,612	205,612	205,612
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 12	11,430,083	12,803,639	11,930,523
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ STMT 13	472,869 54,240	398,591 418,629	418,629
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	149,355,634	145,161,202	174,304,868
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	2,597,889	4,657,889	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	2,597,889	4,657,889	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	146,757,745	140,503,313	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	146,757,745	140,503,313	
	31 Total liabilities and net assets/fund balances (see instructions)	149,355,634	145,161,202	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	146,757,745
2 Enter amount from Part I, line 27a	2	-4,194,432
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	142,563,313
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 14	5	2,060,000
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	140,503,313

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b K-1'S		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 93,818,634		92,213,126	1,605,508
b 225,398			225,398
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,605,508
b			225,398
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,830,906
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	225,398

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,921,467	182,157,952	0.032507
2013	9,135,338	168,840,031	0.054106
2012	7,902,757	155,545,030	0.050807
2011	7,052,881	158,470,599	0.044506
2010	5,856,801	146,474,952	0.039985

2 Total of line 1, column (d)	2	0.221911
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044382
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	178,946,578
5 Multiply line 4 by line 3	5	7,942,007
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	51,019
7 Add lines 5 and 6	7	7,993,026
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	8,849,613

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	51,019
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	51,019
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	51,019
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	161,025
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	161,025
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	110,006
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 110,006 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	☒
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	☒
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	☒
14	The books are in care of ► RUTH WRIGHT, SECRETARY 812 W. MAIN STREET Located at ► MIDLAND MI ZIP+4 ► 48640 Telephone no ► 989-631-6097		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	☐
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	☒
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☒
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	☐ Yes ☒ No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		5b
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	☐ Yes ☒ No N/A		5b
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☒ No N/A		5b
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	☐ Yes ☒ No		6b
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		7b
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
WELLS FARGO	ALBANY		
80 STATE STREET	NY 12207	INVEST SERVICES	\$ 286,091
WILLIAM BLAIR & CO.	CHICAGO		
222 WEST ADAMS STREET	IL 60606	INVEST SERVICES	\$ 65,363
CAPITAL GUARDIAN TRUST CO.	LOS ANGELES		
333 SOUTH HOPE STREET	CA 90071	INVEST SERVICES	\$ 50,289

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	181,151,781
b	Average of monthly cash balances	1b	257,130
c	Fair market value of all other assets (see instructions)	1c	262,742
d	Total (add lines 1a, b, and c)	1d	181,671,653
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	181,671,653
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,725,075
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	178,946,578
6	Minimum investment return. Enter 5% of line 5	6	8,947,329

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,947,329
2a	Tax on investment income for 2015 from Part VI, line 5	2a	51,019
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	51,019
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,896,310
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,896,310
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,896,310

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	8,849,613
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,849,613
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	51,019
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,798,594

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				8,896,310
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			8,672,268	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 8,849,613				
a Applied to 2014, but not more than line 2a			8,672,268	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				177,345
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				8,718,965
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
RUTH WRIGHT, SECRETARY 989-631-6097
THE ROLLIN M. GERSTACKER FOUNDATION MIDLAND MI 48640

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 16

c Any submission deadlines
SEE STATEMENT 17

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 18

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 20				8,714,599
Total			▶ 3a	8,714,599
b Approved for future payment SEE STATEMENT 21				4,657,889
Total			▶ 3b	4,657,889

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount			
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments		14	249			
4 Dividends and interest from securities		14	3,844,215			
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income		14	-112,584			
8 Gain or (loss) from sales of assets other than inventory		18	1,830,906			
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b SEE STATEMENT 19	-192,833					
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)	-192,833		5,562,786		0	
13 Total. Add line 12, columns (b), (d), and (e)				13	5,369,953	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
 - (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

B If Yes, complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee

5-4-16
Date

VP/TREASURER
Title

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

LAURA M. EBEL

Preparer's signature
Laure M. Chel

5/3/18

Firm's name ► **ANDREWS HOOPER PAVLIK PLC**

PTIN	P00184232
------	-----------

Firm's address ▶ 5300 GRATIOT RD

Firm's EIN ▶ 38-3133790

SAGINAW, MI 48638-6035

Phone no	989-497-5300
----------	--------------

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
	\$	\$	\$
APOLLO	12,057	446	
ARCHROCK	-4,942	-3,450	
ATLAS	-21,103	-38,700	
BLACKSTONE		287	
BLUEKNIGHT	-10,624	-300	
BOARDWALK PIPELINE	-15,116	-32	
BUCKEYE	-3,446	-66	
CEDAR FAIR	-12,375	-3	
CRESTWOOD EQUITY		4	
CROSSAMERICA	-506	84	
EAGLEROCK		-2,716	
ENLINK	-33,246	38	
ENTERPRISE	-11,503	-1,274	
EQT		-180	
EV ENERGY		11,882	
FORTRESS	18,552	803	
GENESIS	-29,367	-216	
GLOBAL	-4,992	-306	
KKR & CO	27,264	-5,830	
KKR FINANCIAL	77	-55	
LEGACY		297	
MARTINS	-14,759	170	
MEMORIAL		-19,273	
MIDCOAST	-20,606	-4	
MID-CON ENERGY		7	
NCTI III	-56,874	-41,840	
NGL ENERGY	-13,546	-83	
NORTH COAST	29,867	-10,336	
SUNCOKE		-3	
SUNOCO	-56,289	-958	
SUNOCO LP	2,127	-13	
TALLGRASS	-7,536	-1	
TEEKAY LNG		310	
USA COMPRESSION	-12,416	-1,225	
VIPER ENERGY	905	905	
WESTERN GAS EQUITY	-4,793	-138	
WESTERN GAS	-29,401	-807	
WILLIAMS		-8	
ATLAS			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income (continued)

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
American Midstream	\$ -11,443	\$	\$
TOTAL	\$ -284,034	\$ -112,584	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 5,704	\$ 2,852	\$	\$ 2,852
TOTAL	\$ 5,704	\$ 2,852	\$ 0	\$ 2,852

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREWS HOOPER PAVLIK	\$ 41,730	\$ 20,865	\$	\$ 20,865
TOTAL	\$ 41,730	\$ 20,865	\$ 0	\$ 20,865

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CAPITAL GUARDIAN FEES	\$ 50,289	\$ 50,289	\$	\$
WELLS FARGO FEES	286,091	286,091		
WM BLAIR ACCT ADVISORY FEES	65,363	65,363		
CHEMICAL BANK FEES	16,108	16,108		
TOTAL	\$ 417,851	\$ 417,851	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 53,000	\$	\$	
FOREIGN TAXES	17,743	17,743		
PROPERTY TAXES	1,595	1,595		10,133
PAYROLL TAXES	10,133			
TOTAL	\$ 82,471	\$ 19,338	\$ 0	\$ 10,133

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
10/11/12	UNDERDRAIN	\$ 114,000	\$ 8,550	S/L	30	\$ 3,800	\$	\$

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired		Cost Basis	Prior Year Depreciation					
CHILLER	10/11/12	\$ 2,000	\$ 375	S/L	12	\$ 167	\$	\$
EXTEND PARKING LOT	10/11/12	32,010	3,601	S/L	20	1,601		
CONCRETE PAVING, PARKING LOT IMPS	2/06/13	35,447	3,397	S/L	20	1,772		
COPPER GUTTERS	2/06/13	27,120	1,733	S/L	30	904		
PAINTING	2/06/13	16,855	2,692	S/L	12	1,405		
DOORS & WINDOWS	2/06/13	6,230	398	S/L	30	208		
DEHUMIDIFIER-BASEMENT	2/06/13	6,700	1,070	S/L	12	558		
WATERPROOF PLANT DECK	2/06/13	3,510	224	S/L	30	117		
PARK & NORTH RETAINING WALL	2/06/13	20,050	1,281	S/L	30	668		
ROOF	2/06/13	3,100	198	S/L	30	103		
SOFFIT	9/03/13	2,700	120	S/L	30	90		
HAND RAILS	9/03/13	4,500	200	S/L	30	150		
LANDSCAPING/PAVING	9/03/13	44,902	2,993	S/L	20	2,246		
DUCT WORK	9/03/13	11,500	511	S/L	30	383		
SOUTH RETAINING WALL	9/03/13	39,642	1,762	S/L	30	1,321		
LOWER LEVEL FLOORING	9/03/13	870	39	S/L	30	29		
BATHROOM	9/03/13	3,710	165	S/L	30	124		
ROOF REPAIRS	9/03/13	2,290	102	S/L	30	76		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BRASS PLATE, BROWN SWITCHES, & ALMOND OUTLETS		5/15/13	\$ 9,320	\$ 518	S/L	30	\$ 310	\$	\$
LOBBY FURNITURE/DECORATIONS		5/30/13	27,599	3,642	S/L	12	2,300		
ETCHED GLASS LIGHTS BEHIND GARAGE DOOR		7/10/13	2,860	357	S/L	12	239		
3 LED LIGHTS BY FRONT DOOR		9/05/13	1,630	181	S/L	12	136		
ARTWORK		9/11/13	2,870	319	S/L	12	239		
LED LAMPS & LIGHTING		5/22/13	1,065	141	S/L	12	88		
WINDOWS		9/10/14	10,800	120	S/L	30	360		
ARCHITECTURAL BLOCK WALL		1/27/15	28,455			30			
FIRE SUPPRESSION SYSTEM UPDATE		2/18/15	5,640		S/L	30	157		
REPAIR & PAINT CANDLE SYSTEMS		12/22/15	5,494		S/L	12			
TOTAL			\$ 472,869	\$ 34,689			\$ 19,551	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES		\$	\$	
MISC. EXPENSES	32,935			32,935
INSURANCE	4,310			4,310
TOTAL	\$ 37,245	\$ 0	\$ 0	\$ 37,245

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 9,619,050	\$ 9,876,315	COST	\$ 9,754,585
TOTAL	\$ 9,619,050	\$ 9,876,315		\$ 9,754,585

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 69,770,396	\$ 82,205,766	COST	\$ 111,809,761
TOTAL	\$ 69,770,396	\$ 82,205,766		\$ 111,809,761

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 7,367,420	\$ 7,362,200	COST	\$ 7,896,717
TOTAL	\$ 7,367,420	\$ 7,362,200		\$ 7,896,717

Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
PROPERTY	\$ 205,612	\$ 205,612	\$	\$ 205,612
TOTAL	\$ 205,612	\$ 205,612	\$ 0	\$ 205,612

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER INVESTMENTS- SEE ATTACHED STMT	\$ 11,430,083	\$ 12,803,639	COST	\$ 11,930,523
TOTAL	\$ 11,430,083	\$ 12,803,639		\$ 11,930,523

Statement 13 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND, BUILDING, & EQUIPMENT	\$ 398,591	\$ 472,869	\$ 54,240	\$ 418,629
TOTAL	\$ 398,591	\$ 472,869	\$ 54,240	\$ 418,629

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
CHANGE IN GRANTS PAYABLE	\$ 2,060,000
TOTAL	\$ 2,060,000

Federal Statements

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GAIL E. LANPHEAR P.O. BOX 1945 MIDLAND MI 48641	CHAIRPERSON	0.62	0	0	0
LISA J. GERSTACKER P.O. BOX 1945 MIDLAND MI 48641	PRESIDENT	3.85	0	0	0
E.N. BRANDT P.O. BOX 1945 MIDLAND MI 48641	VP/SEC	5.77	0	0	0
WILLIAM D. SCHUETTE P.O. BOX 1945 MIDLAND MI 48641	VP/A SEC/A T	0.96	0	0	0
ALAN W. OTT P.O. BOX 1945 MIDLAND MI 48641	VP/TREASURER	7.69	0	0	0
PAUL F. OREFFICE P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	1.15	0	0	0
PAULA A. LIVERIS P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.10	0	0	0
WILLIAM C. LAUDERBACH P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	1.92	0	0	0
WILLIAM STAVROPOULOS P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.38	0	0	0
ALEXIO BAUM P.O. BOX 1945	TRUSTEE	0.10	0	0	0

Federal Statements

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MIDLAND MI 48641					
THOMAS L. LUDINGTON	TRUSTEE	0.77	0	0	0
P.O. BOX 1945					
MIDLAND MI 48641					

Statement 16 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

ORGANIZATIONS REQUESTING FUNDS MUST QUALIFY UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AS OTHER THAN A PRIVATE FOUNDATION WITH PROOF THEREOF SUBMITTED WITH A WRITTEN REQUEST FOR FUNDS.

Statement 17 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

WRITTEN APPLICATIONS SHOULD BE MAILED IN TIME TO REACH THE FOUNDATION PRIOR TO JUNE 1 OR DECEMBER 1.

Statement 18 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

MOST OF THE RESOURCES OF THE FOUNDATION ARE USED TO SUPPORT A BASIC GROUP OF INSTITUTIONS, PRIMARILY IN THE MIDLAND AREA.

Statement 19 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**Description**

	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
ATLAS	900001	\$ -5,952		\$	\$
BLACKSTONE	900001	215			
CRESTWOOD EQUITY	900001	-2,381			
CRESTWOOD MIDSTREAM	900001	-25,075			
EAGLEROCK	900001	1,209			
EQT	900001	-634			
EV ENERGY	900001	-23,004			
KKR & CO	900001	2,533			
KKR FINANCIAL	900001	99			
LEGACY	900001	-7,996			
MEMORIAL	900001	8,783			
MID-CON ENERGY	900001	-5,369			
PBF LOGISTICS	900001	113			
RICE MIDSTREAM	900001	-425			

Statement 19 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue (continued)

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
ROSE ROCK	900001	\$ -547		\$	\$
SUMMIT	900001	-4,959			
SUNCOKE	900001	-6,886			
TEEKAY LNG	900001	-6,161			
TESORO	900001	-24,293			
WILLIAMS	900001	-90,752			
CROSSAMERICA	900001	-1,351			
TOTAL		\$ <u>-192,833</u>		\$ <u>0</u>	\$ <u>0</u>

SUPPLEMENTAL STATEMENT TO FORM 990PF
ROLLIN M. GERSTACKER FOUNDATION
Calendar Year 2015

38-6060276

PART XV - SUPPLEMENTARY INFORMATION - Line 3a - Grants and Contributions Paid During the Year

Grants made are open/unrestricted. Certain grants are based on specific requests; however, recipients are not individuals.

Recipient	Amount
Community support – Midland area:	
Amateur Softball Assn. – 2015 ASA/USA Border Battle	\$ 10,000
American Red Cross (Great Lakes Bay Chapter) – 2016 General Fund	5,000
Camp Centaur – Science Program	5,000
Charter Township of Midland:	
Midland Township Multi-Use Path	30,000
Rescue Truck & Turnout Gear	75,000
Chippewa Nature Center – General Fund	50,000
City of Midland – General Fund:	
Washington Woods West Wing Renovation Project	700,000
Education & Training Connection (ETC) – Student Transportation Fund	41,000
FRC Team 2619 – Planting the STEM Seed Initiative	4,800
Great Lakes Bay Regional Trail – GLBR Trail Project	100,000
Greater Midland Community Centers – 2015 General Fund	50,000
Michigan Baseball Foundation – Momentum Midland Program Office	400,000
Midland Area Chamber Foundation:	
Midland Blooms 2015	20,000
Midland Blooms 2016	15,000
Midland Area Community Foundation:	
2016 Riverdays Fireworks	15,000
Donor-Advised Fund #532	1,000,000
Non-Emergency Medical Transportation Pilot Program	50,000
Riverfront Initiative	300,000
Midland Area Homes – 2016 General Fund	36,000
Midland Christian School – Gymnasium HVAC System	6,300
Midland County Agricultural & Horticultural Society – Leiphart School	
House Renovation	30,000
Midland County Educational Service Agency:	
2016 Gerstacker Mini-Grant Program	20,000
2016 Parents as Partners	10,000
Midland Explorers Boosters, Inc.:	
2016 General Fund	7,500
ISF Junior Men's World Championship	30,000
Midland King's Daughters – 2015 Community Closet	1,000
Midland Lady Explorers Softball – 2016 General Fund	7,500
Midland Public Schools – STEM Strategic Plan	300,000

Recipient	Amount
Community support – Midland area (continued):	
Midland Tomorrow – SmartZone	\$ 25,000
North Midland Family Center – General Fund	40,000
The Legacy Center for Community Success – Community Alliance 4 Youth Success	30,000
United Way of Midland County – 2015 General Fund	100,000
West Midland Family Center – General Fund	100,000
Wildlife Recovery Association – General Fund	25,000
Total community support – Midland area	3,639,100
Community support – other:	
Alma Public Schools – Instrument Refurbishment	6,425
Bluff Lake Nature Center – Science Education Programs & Lake Capital Project	25,000
Bullock Creek School:	
Woodshop Equipment	22,059
Sawmill for Woodshop	17,286
Cleveland Zoological Society – “Zoo Education & Workforce Development”	10,000
DAWN Senior Living – General Fund	20,000
Giffit Hill School (V.I.) – STEM Program Support	10,000
Gladwin Community Schools – 2016 RIF Program	1,000
Great Lakes Bay Regional Alliance – Leaders Institute	20,000
Huron Pines Resource Conservation & Development Council – “Protecting & Restoring the Charity Islands” Project	10,000
Interlochen Public Library – New Building Capital Campaign	100,000
Iosco Coats for Kids:	
2015 General Fund	3,000
2016 General Fund	3,000
Iosco County Historical Society – “Save Our Museum” Endowment Fund	10,000
Lincoln Township – Playground Equipment for Lincoln Township Park	15,000
Mecosta Township – 2014-2018 Recreation Plan	5,000
READ Association of Saginaw County – 2015-16 “Sponsor a Center” Campaign	5,000
Sanford Historical Society – 2015 Founders Day Celebration	2,000
Saratoga WarHorse Foundation – 2016 General Fund	50,000
Shepherd Public Schools – “The Play Zone” Project	30,000
Sleeping Bear Heritage Trail – Phase II Campaign	50,000
The Community Foundation of Brazoria County – Project “Good Foundation”	12,000
United Way of Bay County – 2015 General Fund	15,000

Recipient	Amount
Community support – other (continued):	
United Way of Clare & Gladwin Counties – 2015 General Fund	\$ 25,000
United Way of Clare County – 2015 General Fund	10,000
United Way of Gladwin County – 2015 General Fund – Additional Support	10,000
United Way of Gratiot County – 2015 General Fund	10,000
United Way of Isabella County – 2015 General Fund	10,000
United Way of Saginaw County – 2015 General Fund	10,000
YWCA Great Lakes Bay Region – 2015 Program Support	10,000
Total community support – other	526,770
Colleges, universities, and research institutions:	
Alma College – Rollin M. Gerstacker Technology Suite	250,000
Brazosport College – Science & Technology Corridor Project	200,000
Central Michigan University – College of Medicine	250,000
Davenport University – 2016 General Fund	30,000
Delta College:	
MI Small Business & Technology Development Center	25,000
“STEM Network Leader”	100,000
Finlandia University – 2016 General Fund	30,000
Grand Valley State University – Child Welfare Project	25,000
Hiram College – Building Capacity for STEM Education Project	40,000
Hope College – Jim & Martie Bultman Student Center	30,000
Kalamazoo College – 2016 General Fund	30,000
Lake Superior State University – Superior Simulation & Innovation Center	50,000
Michigan State University:	
Midland STEM Programming & Development/MMI	1,000,000
Mental Health Knowledge for Youth/MSU School of Social Work	29,979
Mid Michigan Community College – 2016 General Fund	30,000
Northwood University:	
Alan W. Ott Endowed Chair in Finance & Banking Management	125,000
Bennett Sports Center Renovation Phase III	125,000
Prairie View A & M – 2016 General Fund	30,000
Southern University – 2016 General Fund	30,000
United Negro College Fund, Inc. – 2015/2016 Scholarship Fund	15,000
University of Detroit Mercy – College of Health Professions	
Building Repurposing Project	20,000
University of Michigan – 2016 General Fund	30,000
Total colleges, universities, and research institutions	2,494,979

Recipient	Amount
Music and arts:	
Alden B. Dow Museum of Science & Art – 2016 General Fund	\$ 10,000
Brazosport Symphony Orchestra – 2015/2016 General Fund	5,000
Chemical City Bank – General Fund	4,000
Creative 360 – Building Expansion & John Pratt Project	25,000
Crooked Tree Arts Center – “Michigan: Triumph of Nature & Enterprise” Project	50,000
Denver Center for the Performing Arts – 2015/2016 Student Matinee Program	25,000
Folk Music Society of Midland – 2015 General Fund	5,000
Grove Music Street Festival – 2015 General Fund	5,000
Matrix Midland – 2016 General Fund	10,000
Midland Center for the Arts:	
Center Stage Choirs:	
2016 General Fund	10,000
2016 River Days	10,000
Center Stage Theatre – 2016 General Fund	10,000
2016 General Fund	50,000
Midland Community Orchestra – 2016 General Fund	5,000
Midland Concert Band – 2016 General Fund	10,000
Midland County Historical Society – 2016 General Fund	10,000
Midland Symphony Orchestra – 2016 General Fund	10,000
Saginaw Art Museum – Renovation/Renaissance Project	25,000
State Theatre of Bay City/Bay County – Community Pavilion & Ice Skating Rink/Wenonah Park	50,000
Total music and arts	329,000
Social services:	
ACCION International – 2016 General Fund	5,000
Association for Children’s Mental Health – General Fund	50,000
Caregiving Network, Inc. – Midland Community Former Offender Advocacy & Rehabilitation Program	10,000
Child & Family Services of Northwestern Michigan – Trauma-Informed Assessment & Treatment Center	25,000
Community Village – Roofing Project	10,000
Council on Domestic Violence & Sexual Assault – Shelterhouse 2015 General Fund	35,000
Food Bank Council of Michigan – 2015 Harvest Gathering	30,000
Goodwill Industries of Northern Michigan – MI Fresh Start	20,000
Leader Dogs for the Blind – 2015 General Fund	5,000

Recipient	Amount
Social services (continued):	
Listening Ear Crisis Center – Establishing Homeless Youth Services in Gladwin Co.	\$ 5,000
Michigan’s Children – 2016 General Fund	10,000
Midland’s Open Door – Liveris Recognition	5,000
New Dimensions – “Transport to Success” Project	5,000
Northern MI Mobile Child Advocacy Center – Mobile Forensics Interviewing Unit	15,000
River House, Inc. – 2015 General Fund	10,000
Safe & Sound Child Advocacy Center – General Fund	20,000
The Arc of Midland:	
Midland County Sibling Support Network	10,000
Capacity Building Project	40,000
The Children’s Grief Center of the Great Lakes Bay Region – General Fund	30,000
Women’s Aid Service, Inc. – 2015/2016 General Fund	15,000
Total social services	355,000
Youth activities:	
Big Brothers Big Sisters of the Great Lakes Bay Region – General Fund	40,000
Campfire USA – Midland County Council – 2016 General Fund	1,000
Eagle Village, Inc. – Changing Tomorrow Together Capital Campaign	100,000
Girls on the Run of Central Michigan – Scholarship Fund	10,000
Lions Visually Impaired Youth Camp, Inc. – 2015 Summer Camp	15,000
Make-A-Wish Foundation of MI – Midland County Wish Program	10,000
Michigan 4-H Foundation – 4-H Endowment Match Leadership Campaign	50,000
Michigan Youth in Government – 2016 General Fund	5,000
Mid Michigan Big Brothers Big Sisters – Clare & Gladwin – 2015 General Fund	15,000
Northeast Little League – Larkin Junior Baseball Field Complex – Phase II	20,000
Rose Lake Youth Camp – Dock System	7,256
Sanford Youth League – “ADA Access for Baseball at Village of Sanford Park” Project	20,000
SpringHill Camps – New Frontiers Main Entrance Project	50,000
S.T.E.P. Up Coach, Inc. – 2015 General Fund	10,000
The ROCK Center for Youth Development – 2015 General Fund	30,000
Urban Youth Tennis Foundation – Rock The Island Festival Programs	10,000
Total youth activities	393,256

Recipient	Amount
Health care and research:	
Alzheimer's Association:	
Midland Regional Office	\$ 10,000
National Research Program	50,000
Children With Special Needs Fund – Ceiling & Stair Lift Project	50,000
Davis Phinney Foundation – General Fund	10,000
Epilepsy Foundation of Michigan – 2015 Camp Discovery	10,000
Eversight Michigan – Lasting Legacy Program (aka Michigan Eye-Bank)	10,000
Grandvue Charlevoix County Medical Care Facility – Terrace & Recreation Park Project	10,000
Greater Michigan Muscular Dystrophy Association – MDA 2015 Summer Camp Program	15,294
Mackinac Straits Health System – Bridging Dreams to Reality Project – Phase III	25,000
Michigan Association for Infant Mental Health – Infant Mental Health Core Curriculum Training Series	50,000
National Multiple Sclerosis Society – 2015/2016 Match:	
Lonestar Chapter	15,000
Michigan Chapter	15,000
National Parkinson Foundation – General Fund	50,000
Saginaw Area Foundation for Eye Care – General Fund	6,250
Save Brian's House Community Group, Inc. – Capital Improvements	25,000
Toni & Trish House for the Care of the Terminally Ill – Circle of Caring Fundraiser	25,000
United Cerebral Palsy of MI – Ramps for Independence	25,000
World Medical Relief, Inc.	5,000
Total health care and research	406,544
Churches:	
Bethany Presbyterian Church – 2016 General Fund	40,000
Gordonville United Methodist Church – Accessible Entry/Pavement Replacement/Drainage Project	5,000
Messiah Lutheran Church – 5 Station Computer Lab	6,700
The Salvation Army, Midland – 2016 General Fund	40,000
Total churches	91,700
Other:	
American Enterprise Institute for Public Policy – 2016 General Fund	15,000
Council of Michigan Foundations – 2015/2016 Dues	11,000
Mackinac Center for Public Policy – General Fund	50,000

Recipient	Amount
Other (continued):	
Matching Grants of Trustees, Admin. Asst. – 2015	\$ 36,250
Navy League of the United States – USS Gerald R. Ford Aircraft Carrier Upgrades	100,000
Saginaw Basin Land Conservancy – O.U.R. Saginaw Project	25,000
Small Grant Fund	1,000
The Heritage Foundation	15,000
The Little Forks Conservancy – 2015 General Fund	25,000
The Nature Conservancy – A Campaign for Michigan’s Land & Waters: Protect, Transform, Inspire	200,000
Total other	<u>478,250</u>
Total grants paid	<u>\$8,714,599</u>

SUPPLEMENTAL STATEMENT TO FORM 990PF
ROLLIN M. GERSTACKER FOUNDATION
Calendar Year 2015

38-6060276

PART XV - SUPPLEMENTARY INFORMATION - Line 3b - Grants and Contributions Approved for Future Payment

Recipient	Grants Due In			
	2016	2017	2018	2019
Community support – Midland area:				
Chippewa Nature Center – General Fund	\$ –	\$ 50,000	\$ –	\$ –
City of Midland – General Fund – Reallocation-				
Midland Public Schools-New Tech Program	177,500			
City of Midland – General Fund – Washington				
Woods West Wing Renovation Project		300,000		
Greater Midland Community Centers – 2016				
General Fund	50,000			
Humane Society of Midland County – Multi-				
Purpose Building	50,000			
Junior Achievement of Central Michigan, Inc. –				
K-12 Program Support	25,000	25,000		
Michigan Baseball Foundation – Momentum				
Midland Program Office		200,000		
Midland Area Chamber Foundation – Midland				
Blooms 2016-2018		15,000	15,000	
Midland King’s Daughters – 2016				
Community Closet	1,000			
Midland Public Schools – STEM Strategic Plan		300,000	250,000	
Midland Tomorrow – SmartZone		25,000		
United Way of Midland County – 2016				
General Fund	100,000			

Recipient	Grants Due In			
	2016	2017	2018	2019
Community support – Midland area (continued):				
West Midland Family Center – General Fund	\$ –	\$ 50,000	\$ –	\$ –
Wildlife Recovery Association – General Fund		25,000		
Total community support – Midland area	403,500	990,000	265,000	–
Community support – other:				
Chippewa Watershed Conservancy –Bundy Hill Land Acquisition	20,000			
Interlochen Public Library – Additional Funding	100,000			
United Way of Bay County – General Fund	15,000			
United Way of Clare County – General Fund	10,000			
United Way of Gladwin County – General Fund	10,000			
United Way of Gratiot County – General Fund	10,000			
United Way of Isabella County – General Fund	10,000			
United Way of Saginaw County – General Fund	10,000			
Total community support – other	185,000	–	–	–
Colleges, universities, and research institutions:				
Albion College – 2016 General Fund	30,000			
Alma College – Rollin M. Gerstacker Technology Suite		250,000	250,000	
Hiram College – Building Capacity for STEM Education Project		40,000	40,000	
Hope College – Jim & Martie Bultman Student Center		30,000	30,000	
Michigan State University:				
Ellis N. Brant Endowed Professorship		100,000		
Midland STEM Programming & Development/MMI		500,000	500,000	
Northwood University:				
Alan W. Ott Endowed Chair in Finance & Banking Management		125,000		
Bennett Sports Center Renovation Phase III		125,000		
Total colleges, universities, and research institutions	30,000	1,170,000	820,000	–

Recipient	Grants Due In			
	2016	2017	2018	2019
Music and arts:				
Crooked Tree Arts Center – “Michigan: Triumph of Nature & Enterprise” Project	\$ 50,000	\$ –	\$ –	\$ –
Midland Center for the Arts – “ARTfully Impacting the Future” Fundraising Campaign	25,000	25,000	25,000	
Total music and arts	75,000	25,000	25,000	–
Social services:				
Association for Children’s Mental Health – General Fund		50,000		
On Your Feet Foundation of Colorado – General Fund	39,889			
The Arc of Midland – Capacity Building Project		50,000		
Total social services	39,889	100,000	–	–
Health care and research:				
Alzheimer’s Association:				
Midland Regional Office		10,000		
National Research Program		50,000		
Children With Special Needs Fund – Ceiling & Stair Lift Project		50,000		
National Parkinson Foundation – One-Time Grant Honoring Alan Ott		100,000	75,000	75,000
Total health care and research	–	210,000	75,000	75,000
Other:				
Council of Michigan Foundations – 2016/2017 Dues	11,000			
Matching Grants for Trustees, Administrative Assistant – 2016	45,500			
Small Grant Fund	13,000			
The Nature Conservancy – A Campaign for Michigan’s Land & Waters: Protect, Transform, Inspire		100,000		
Total other	69,500	100,000	–	–
Total grants payable	\$802,889	\$2,595,000	\$1,185,000	\$75,000

Total grants payable as of December 31, 2015 is \$4,657,889 The Foundation does not discount grants payable

SUPPLEMENTAL STATEMENT TO FORM 990PF
ROLLIN M. GERSTACKER FOUNDATION
Calendar Year 2015

38-6060276

PART II, LINE 10a - U.S. AND STATE GOVERNMENT OBLIGATIONS

	Book Value	Fair Market Value
Account #1	9,876,315	9,754,585

PART II, LINE 10b - CORPORATE STOCK

	Book Value	Fair Market Value
Account #2	18,772,471	18,572,280
Account #2	2,650,000	2,752,688
Account #3	7,129,506	8,393,107
Account #4	6,107,623	6,600,090
Account #5	29,197,688	24,773,531
Account #5	1,200,000	1,246,320
Account #6	8,843,778	36,021,000
Account #7	8,304,700	13,450,745
	82,205,766	111,809,761

PART II, LINE 10c - CORPORATE BONDS

	Book Value	Fair Market Value
Account #1	5,837,200	5,707,985
Account #5	1,525,000	2,188,732
	7,362,200	7,896,717

PART II, LINE 13 - INVESTMENTS - OTHER

MUTUAL FUNDS

	Book Value	Fair Market Value
Account #2	3,135,000	2,063,730
Account #5	2,101,325	1,505,590
Account #7	1,928,002	2,721,891
	7,164,327	6,291,211

AMERICAN MIDSTREAM	70,922	70,922
APOLLO GLOBAL	317,449	317,449
ARCHROCK PARTNERS	88,875	88,875
BLACKSTONE GROUP	352,504	352,504
BLUEKNIGHT ENERGY	22,225	22,225
BOARDWALK PIPELINE	257,570	257,570
BUCKEYE PARTNERS	60,403	60,403
CAPITAL PRODUCT	131,625	131,625
CEDAR FAIR	223,639	223,639
ENLINK MIDSTREAM	64,623	64,623
ENTERPRISE PRODUCTS	121,012	121,012
FORTRESS INVESTMENT	357,249	357,249
GENESIS ENERGY	215,009	215,009
GLOBAL PARTNERS	88,770	88,770
KKR & CO	415,870	415,870
KKR FINANCIAL	1,049	1,049
KNOT OFFSHORE	189,466	189,466
MARTIN MIDSTREAM	106,388	106,388
MIDCOAST ENERGY	144,599	144,599
NEXTERA ENERGY	164,119	164,119
NGL ENERGY	128,329	128,329
SUNOCO LOGISTICS	349,717	349,717
SUNOCO LP	50,668	50,668
TALLGRASS ENERGY	115,264	115,264
USA COMPRESSION	137,931	137,931
VIPER ENERGY	187,621	187,621
WESTERN GAS EQUITY	113,095	113,095
WESTERN GAS PARTNERS	236,396	236,396
NCT III	773,893	773,893
NORTH COAST	153,032	153,032
TOTAL INVESTMENTS - OTHER	12,803,639	11,930,523

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
<i>Fixed Income</i>				
<i>Government Bonds</i>				
Federal Home Loan Bank DTD 03/02/2012 1 875% 03/13/2020 Non Callable	175,000 00	100 26	\$175,455 00	\$172,456 35
Federal Home Loan Bank DTD 10/09/2015 0 625% 10/26/2017 Non Callable	120,000 00	99 11	\$118,926 00	\$119,739 60
Federal Home Loan Mortgage Corp CMO Ser K718 CL A2 DTD 05/01/2015 2 791% 01/25/2022 Non Callable	95,000 00	101 38	\$96,306 25	\$97,849 72
Federal Home Loan Mortgage Corp CMO Ser 3312 CL PA DTD 05/01/2007 5 500% 05/15/2037 Non Callable	20,940 27	111 86	\$23,424 41	\$20,871 57

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Federal Home Loan Mortgage Corp CMO Series K013 Class A2 DTD 05/01/2011 3 974% 01/25/2021 Callable	83,000 00	107 79	\$89,468 19	\$83,824 77
Federal Home Loan Mortgage Corp DTD 05/14/2012 1 000% 06/29/2017 Non Callable	45,000 00	99 99	\$44,995 50	\$44,767 35
Federal Home Loan Mortgage Corp Gold Pool #C91793-20 Yr Gtd Mtge DTD 10/01/2014 3 500% 10/01/2034 Non Callable TICKER C91793F	280,346 31	104 37	\$292,589 03	\$295,327 32
Federal Home Loan Mortgage Corp Gold Pool #C91826-20 Yr Gtd Mtge DTD 04/01/2015 3 000% 05/01/2035 Non Callable TICKER C91826F	312,225 95	101 99	\$318,439 25	\$323,983 21
Federal Home Loan Mortgage Corp Gold Pool #G04553-30 Yr Gtd Mtge DTD 08/01/2008 6 500% 09/01/2038 Non Callable TICKER G04553F	2,777 29	113 89	\$3,162 94	\$2,852 15
Federal National Mortgage Assn DTD 01/09/2012 1 250% 01/30/2017 Non Callable	190,000 00	100 38	\$190,712 50	\$189,694 10
Federal National Mortgage Assn DTD 07/28/2014 1 750% 09/12/2019 Non Callable	160,000 00	100 53	\$160,844 80	\$159,099 20

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Federal National Mortgage Assn DTD 09/08/2014 2 625% 09/06/2024 Non Callable	140,000 00	101 06	\$141,478 40	\$138,721 80
Federal National Mortgage Assn DTD 11/15/2012 1 000% 11/15/2017 Callable	370,000 00	99 65	\$368,719 80	\$369,741 00
Fedl Natl Mtge Assn Pool #AI5236 30 Yr Gtd Single Family Mortgage DTD 06/01/2011 5 000% 06/01/2041 Non Callable TICKER AI5236A	179,167 55	110 73	\$198,388 64	\$193,249 00
Fedl Natl Mtge Assn Pool #256860 30 Yr Gtd Single Family Mortgage DTD 07/01/2007 6 500% 08/01/2037 Non Callable TICKER 256860A	2,460 89	109 88	\$2,703 93	\$2,479 34
Fedl Natl Mtge Assn Pool #256975 40 Yr Gtd Single Family Mortgage DTD 10/01/2007 7 000% 10/01/2047 Non Callable TICKER 256975A	3,804 19	110 37	\$4,198 80	\$3,892 15
Fedl Natl Mtge Assn Pool #885290 15 Yr Gtd Single Family Mortgage DTD 06/01/2006 6 000% 06/01/2021 Non Callable TICKER 885290A	1,581 43	108 80	\$1,720 56	\$1,586 85

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Fedl Natl Mtge Assn Pool #888204 19 Yr Gtd Single Family Mortgage DTD 02/01/2007 6 000% 04/01/2026 Non Callable TICKER 888204A	15,961 79	112 85	\$18,012 40	\$16,115 80
Fedl Natl Mtge Assn Pool #888374 30 Yr Gtd Single Family Mortgage DTD 04/01/2007 7 000% 04/01/2037 Non Callable TICKER 888374A	5,213 43	113 04	\$5,893 47	\$5,347 04
Fedl Natl Mtge Assn Pool #888408 30 Yr Gtd Single Family Mortgage DTD 05/01/2007 6 000% 03/01/2037 Non Callable TICKER 888408A	7,385 92	111 45	\$8,231 68	\$7,403 21
Fedl Natl Mtge Assn Pool #995230 31 Yr Gtd Single Family Mortgage DTD 12/01/2008 6 500% 01/01/2039 Non Callable TICKER 995230A	18,038 23	114 29	\$20,614 99	\$19,470 01
Govt Natl Mtge Assn II Pool #Aa7554 50 Yr Gtd Single Family Mortgage DTD 08/01/2014 6 640% 07/20/2064 Non Callable TICKER AA7554H	109,154 84	106 18	\$115,896 24	\$120,761 39
United States Treasury Bonds DTD 02/15/2014 3 625% 02/15/2044	105,000 00	112 49	\$118,116 60	\$120,335 74
United States Treasury Notes DTD 01/31/2015 1 500% 01/31/2022	500,000 00	97 21	\$486,055 00	\$493,381 35

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
United States Treasury Notes DTD 02/28/2009 2 625% 02/29/2016	640,000 00	100 35	\$642,252 80	\$645,798 50
United States Treasury Notes DTD 03/31/2015 1 375% 03/31/2020	165,000 00	98 77	\$162,968 85	\$164,556 95
United States Treasury Notes DTD 05/15/2007 4 500% 05/15/2017	1,280,000 00	104 80	\$1,341,452 80	\$1,402,670 32
United States Treasury Notes DTD 05/15/2015 2 125% 05/15/2025	485,000 00	98 70	\$478,670 75	\$482,818 55
United States Treasury Notes DTD 06/15/2013 0 500% 06/15/2016	490,000 00	99 99	\$489,960 80	\$490,015 32
United States Treasury Notes DTD 06/30/2015 1 625% 06/30/2020	565,000 00	99 59	\$562,683 50	\$564,448 24
United States Treasury Notes DTD 06/30/2015 2 125% 06/30/2022	160,000 00	100 52	\$160,825 60	\$162,922 14
United States Treasury Notes DTD 07/31/2015 0 625% 07/31/2017	805,000 00	99 44	\$800,500 05	\$803,022 66
United States Treasury Notes DTD 12/31/2013 1 500% 12/31/2018	5,000 00	100 45	\$5,022 65	\$5,060 62
Total Government Obligations - Fixed Income			\$7,648,692 18	\$7,724,263 32
<i>Corporate Bonds</i>				
AbbVie Inc DTD 05/14/2015 2 500% 05/14/2020 Callable	75,000 00	99 00	\$74,246 25	\$74,743 50
AbbVie Inc DTD 05/14/2015 3 600% 05/14/2025 Callable	40,000 00	98 69	\$39,477 60	\$39,996 34

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
ACE Ina Holdings DTD 05/27/2014 3 350% 05/15/2024 Non Callable	40,000 00	100 95	\$40,378 40	\$39,940 00
ACE Ina Holdings DTD 11/03/2015 2 300% 11/03/2020 Callable	25,000 00	99 28	\$24,820 25	\$24,986 00
ACE Ina Holdings DTD 11/03/2015 2 875% 11/03/2022 Callable	5,000 00	99 24	\$4,962 05	\$4,993 70
ACE Ina Holdings DTD 11/03/2015 3 350% 05/03/2026 Callable	10,000 00	99 69	\$9,969 40	\$9,969 30
ACE Ina Holdings DTD 11/03/2015 4 350% 11/03/2045 Callable	15,000 00	101 61	\$15,241 95	\$14,962 50
Actavis Funding Scs DTD 03/12/2015 3 000% 03/12/2020 Callable	95,000 00	99 92	\$94,924 95	\$94,995 25
Actavis Funding Scs DTD 03/12/2015 3 800% 03/15/2025 Callable	120,000 00	99 49	\$119,386 80	\$119,574 00
Altria Group Inc DTD 10/31/2013 4 000% 01/31/2024 Non Callable	65,000 00	103 60	\$67,339 35	\$64,595 70
American Campus Cmnty DTD 06/24/2014 4 125% 07/01/2024 Callable	40,000 00	99 29	\$39,717 60	\$40,201 36
American Intl Group DTD 07/16/2014 2 300% 07/16/2019 Callable	50,000 00	99 15	\$49,576 50	\$49,899 00

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
American Intl Group DTD 10/02/2013 4 125% 02/15/2024 Non Callable	45,000 00	102 69	\$46,210 95	\$45,034 50
Amercredit Automobile Receivables Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/27/2014 1 150% 06/10/2019 Non Callable	35,000 00	99 64	\$34,873 30	\$34,999 03
Apple Inc DTD 05/13/2015 2 000% 05/06/2020 Non Callable	80,000 00	99 90	\$79,916 80	\$79,876 00
Apple Inc DTD 05/13/2015 2 700% 05/13/2022 Non Callable	80,000 00	100 27	\$80,214 40	\$79,852 80
Astrazeneca PLC DTD 11/16/2015 3 375% 11/16/2025 Non Callable	45,000 00	99 28	\$44,674 20	\$44,581 50
Banc of America Commercial Mtg CMO Series 2007-4 Class Am DTD 11/01/2007 Var Cpn 02/10/2051 Non Callable	150,000 00	104 52	\$156,784 50	\$162,541 05
Bank of America Corp Medium Term Note DTD 07/30/2015 3 875% 08/01/2025 Non Callable	185,000 00	101 51	\$187,799 05	\$185,414 25
Bank of America Corp Medium Term Note DTD 10/19/2015 2 750% 10/19/2020 Non Callable	75,000 00	98 74	\$74,056 50	\$74,975 25

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
BB&T Corporation Medium Term Note DTD 06/29/2015 2 625% 06/29/2020 Callable	40,000 00	100 58	\$40,232 40	\$40,308 63
Becton Dickinson and Co DTD 12/15/2014 3 734% 12/15/2024 Callable	25,000 00	100 85	\$25,213 25	\$25,000 00
Berkshire Hathaway FIN DTD 08/15/2013 2 000% 08/15/2018 Non Callable	85,000 00	101 49	\$86,263 95	\$84,994 15
BNP Paribas Medium Term Note DTD 03/17/2014 Var Cpn 03/17/2017 Non Callable	55,000 00	99 93	\$54,958 75	\$55,000 00
Boardwalk Pipelines LP DTD 11/26/2014 4 950% 12/15/2024 Callable	50,000 00	86 95	\$43,476 50	\$49,410 00
California Republic Auto Recei Asset Bckd SEC Ser 2015-1 CL A4 DTD 03/12/2015 1 820% 09/15/2020 Callable	80,000 00	98 67	\$78,936 80	\$79,984 58
California Republic Auto Receivables Asset Bckd SEC Ser 2015-1 CL B DTD 03/12/2015 2 510% 02/16/2021 Callable	25,000 00	97 65	\$24,411 50	\$24,994 28

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
CarMax Auto Owner Trust Asset Bckd SEC Ser 2014-3 CL A3 DTD 08/13/2014 1 160% 06/17/2019 Non Callable	80,000 00	99 63	\$79,702 40	\$79,993 66
CarMax Auto Owner Trust Asset Bckd SEC Ser 2015-1 CL A3 DTD 02/26/2015 1 380% 11/15/2019 Callable	65,000 00	99 56	\$64,716 60	\$64,984 11
CarMax Auto Owner Trust Asst Backd SEC Ser 2015-2 CL A3 DTD 05/13/2015 1 370% 03/16/2020 Non Callable	45,000 00	99 28	\$44,677 35	\$44,998 79
Celgene Corp DTD 08/12/2015 2 125% 08/15/2018 Non Callable	20,000 00	100 02	\$20,004 40	\$19,998 80
Celgene Corp DTD 08/12/2015 2 875% 08/15/2020 Non Callable	10,000 00	99 25	\$9,924 60	\$9,981 90
Celgene Corp DTD 08/12/2015 3 550% 08/15/2022 Non Callable	10,000 00	100 97	\$10,097 20	\$9,972 90
Celgene Corp DTD 08/12/2015 3 875% 08/15/2025 Callable	15,000 00	99 60	\$14,939 25	\$14,855 10
Chevron Corp DTD 03/03/2015 2 411% 03/03/2022 Callable	35,000 00	97 33	\$34,065 85	\$35,000 00

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Citigroup Commercial Mortgage Trust CMO Series 2015-GC35 Class Aab DTD 12/01/2015 3 608% 11/10/2048 Non Callable	55,000 00	102 28	\$56,256 20	\$56,647 93
Citigroup Inc DTD 09/29/2015 4 450% 09/29/2027 Non Callable	25,000 00	99 34	\$24,834 50	\$25,074 75
Citigroup Inc DTD 10/26/2015 2 650% 10/26/2020 Non Callable	50,000 00	99 19	\$49,596 00	\$49,944 00
Comcast Corp DTD 05/27/2015 3 375% 08/15/2025 Callable	25,000 00	101 24	\$25,309 25	\$24,968 75
Corporate Office Prop LP DTD 09/16/2013 5 250% 02/15/2024 Callable	25,000 00	102 30	\$25,575 25	\$24,695 75
Credit Suisse Commercial Mortgage CMO Series 2007-C5 Class A4 DTD 11/01/2007 5 695% 09/15/2040 Non Callable	86,476 42	103 32	\$89,343 11	\$99,853 24
DDR Corp DTD 10/21/2015 4 250% 02/01/2026 Callable	40,000 00	97 54	\$39,016 00	\$39,692 90
Devon Energy Corporation DTD 12/19/2013 2 250% 12/15/2018 Callable	25,000 00	91 27	\$22,816 50	\$24,956 75
Dominion Gas Hldgs LLC DTD 11/17/2015 2 800% 11/15/2020 Callable	13,000 00	100 33	\$13,042 51	\$12,956 19

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Duke Energy Corp DTD 10/11/2013 3 950% 10/15/2023 Callable	125,000 00	102 91	\$128,642 50	\$125,139 75
Enbridge Inc DTD 03/30/2007 5 600% 04/01/2017 Non Callable	75,000 00	102 86	\$77,145 00	\$82,998 75
Enbridge Inc DTD 10/02/2013 4 000% 10/01/2023 Callable	60,000 00	88 44	\$53,065 80	\$59,400 60
Enlink Midstream Partner DTD 03/19/2014 4 400% 04/01/2024 Callable	15,000 00	79 18	\$11,877 00	\$15,392 05
EnSCO PLC DTD 03/12/2015 5 200% 03/15/2025 Callable	5,000 00	71 17	\$3,558 35	\$4,981 10
Erp Operating LP DTD 12/12/2011 4 625% 12/15/2021 Callable	45,000 00	108 53	\$48,837 60	\$50,508 45
Essex Portfolio LP DTD 03/17/2015 3 500% 04/01/2025 Callable	50,000 00	96 20	\$48,101 00	\$49,873 50
General Motors Co DTD 11/12/2014 4 000% 04/01/2025 Non Callable	25,000 00	94 74	\$23,684 25	\$24,818 25
General Motors Finl Co DTD 10/13/2015 3 100% 01/15/2019 Non Callable	95,000 00	99 86	\$94,862 25	\$94,956 30
Gilead Sciences Inc DTD 09/14/2015 3 250% 09/01/2022 Callable	30,000 00	100 69	\$30,207 90	\$29,957 70

Account # 1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Gilead Sciences Inc DTD 11/17/2014 3 500% 02/01/2025 Callabe	35,000 00	100 83	\$35,291 90	\$34,967 10
Goldman Sachs Group Inc DTD 01/23/2015 2 600% 04/23/2020 Callabe	65,000 00	99 24	\$64,506 65	\$64,998 70
Goldman Sachs Group Inc DTD 05/22/2015 3 750% 05/22/2025 Callabe	70,000 00	100 67	\$70,466 90	\$69,883 10
Goldman Sachs Group Inc DTD 10/21/2015 4 250% 10/21/2025 Non Callable	20,000 00	99 24	\$19,847 20	\$19,860 00
Green Tree Financial Corporation Asset Bckd SEC Ser 1997-6 CL A7 DTD 09/30/1997 7 140% 01/15/2029 Callabe	7,645 54	102 23	\$7,815 88	\$7,908 88
Halliburton Co DTD 11/13/2015 2 700% 11/15/2020 Callabe	20,000 00	98 85	\$19,769 00	\$19,959 00
Halliburton Co DTD 11/13/2015 3 375% 11/15/2022 Callabe	15,000 00	98 41	\$14,761 95	\$14,987 85
Halliburton Co DTD 11/13/2015 3 800% 11/15/2025 Callabe	15,000 00	97 37	\$14,605 80	\$14,957 85
Intercontinental Exchange DTD 11/24/2015 2 750% 12/01/2020 Callabe	20,000 00	99 98	\$19,995 00	\$19,977 60

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Intercontinental Exchange DTD 11/24/2015 3 750% 12/01/2025 Callable	11,000 00	100 28	\$11,030 25	\$10,998 13
Intercontinentalexchange DTD 10/08/2013 4 000% 10/15/2023 Non Callable	85,000 00	102 99	\$87,544 05	\$84,803 91
JP Morgan Chase Commercial Mortgage CMO Series 2006-Ldp8 Class Am DTD 09/01/2006 5 440% 05/15/2045 Non Callable	75,000 00	101 74	\$76,308 00	\$84,972 66
JPMorgan Chase & Co DTD 07/21/2015 3 900% 07/15/2025 Callable	80,000 00	103 05	\$82,441 60	\$81,556 80
JPMorgan Chase & Co Medium Term Note DTD 06/23/2015 2 750% 06/23/2020 Callable	40,000 00	100 45	\$40,178 40	\$40,199 36
Kimco Realty Corp DTD 10/19/2015 3 400% 11/01/2022 Callable	5,000 00	99 06	\$4,952 95	\$4,965 95
Kinder Morgan Ener Part DTD 09/11/2014 4 250% 09/01/2024 Callable	40,000 00	85 06	\$34,025 60	\$39,932 80
Kinder Morgan Inc DTD 11/26/2014 4 300% 06/01/2025 Callable	30,000 00	86 40	\$25,920 30	\$25,222 80

Account # 1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Lb-Ubs	62,481 47	102 83	\$64,248 45	\$70,283 77
CMO Series 2007-C2 Class A1a				
DTD 04/11/2007 5 387% 02/15/2040				
Non Callable				
Lockheed Martin Corp	5,000 00	99 93	\$4,996 70	\$4,968 05
DTD 11/23/2015 3 100% 01/15/2023				
Callable				
Lockheed Martin Corp	15,000 00	100 35	\$15,052 80	\$14,909 00
DTD 11/23/2015 3 550% 01/15/2026				
Callable				
Merrill Lynch Mortgage Trust	90,000 00	103 18	\$92,863 80	\$104,480 86
CMO Series 2007-C1 Class A4				
DTD 08/01/2007 Var Cpn 06/12/2050				
Non Callable				
Morgan Stanley	45,000 00	102 98	\$46,339 65	\$45,339 75
Medium Term Note				
DTD 07/23/2015 4 000% 07/23/2025				
Non Callable				
Morgan Stanley Baml Trust	65,000 00	101 28	\$65,832 00	\$66,946 72
CMO Series 2015-C25 Class ABA				
DTD 10/01/2015 3 383% 10/15/2028				
Non Callable				
Noble Holding Intl LTD	45,000 00	68 99	\$31,043 25	\$44,143 05
DTD 03/16/2015 5 950% 04/01/2025				
Callable				
Oracle Corp	60,000 00	101 54	\$60,926 40	\$59,791 20
DTD 07/16/2013 2 375% 01/15/2019				
Non Callable				

Account # 1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Pacificcorp DTD 07/17/2008 5 650% 07/15/2018 Non Callable	75,000 00	109 00	\$81,751 50	\$89,442 75
Philip Morris Intl Inc DTD 08/11/2015 3 375% 08/11/2025 Callable	65,000 00	101 20	\$65,777 40	\$64,368 20
Progress Energy Inc DTD 03/19/2009 7 050% 03/15/2019 Non Callable	70,000 00	113 43	\$79,403 10	\$88,387 60
Prologis LP DTD 08/15/2013 2 750% 02/15/2019 Callable	45,000 00	101 05	\$45,470 70	\$44,984 25
Prologis LP DTD 10/30/2015 3 750% 11/01/2025 Callable	25,000 00	99 20	\$24,799 25	\$24,864 60
Prudential Financial Inc Medium Term Note DTD 08/15/2013 Var Cpn 08/15/2018 Non Callable	65,000 00	99 96	\$64,975 30	\$65,000 00
Santander Drive Auto Receivables Asset Bckd SEC Ser 2014-1 CL A3 DTD 01/15/2014 0 870% 01/16/2018 Non Callable	8,491 95	100 00	\$8,491 70	\$8,491 41
Santander Drive Auto Receivables Asset Bckd SEC Ser 2015-1 CL A3 DTD 02/25/2015 1 270% 02/15/2019 Callable	80,000 00	99 66	\$79,729 60	\$79,989 00

Account # 1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Shell International FIN DTD 05/11/2015 2 125% 05/11/2020 Non Callable	80,000 00	98 38	\$78,700 80	\$79,830 40
Spectra Energy Partners DTD 09/25/2013 2 950% 09/25/2018 Callable	10,000 00	98 26	\$9,825 60	\$9,982 90
Starbucks Corp DTD 12/05/2013 2 000% 12/05/2018 Callable	20,000 00	100 97	\$20,193 60	\$19,958 40
Statoil ASA DTD 11/10/2014 3 250% 11/10/2024 Non Callable	20,000 00	98 08	\$19,615 80	\$19,880 00
Statoil ASA DTD 11/21/2012 2 450% 01/17/2023 Non Callable	45,000 00	94 80	\$42,657 75	\$44,854 20
TC Pipelines LP DTD 03/13/2015 4 375% 03/13/2025 Callable	45,000 00	87 83	\$39,521 70	\$44,809 20
United Mexican States DTD 10/02/2013 4 000% 10/02/2023 Non Callable	48,000 00	101 30	\$48,624 00	\$48,689 01
UnitedHealth Group Inc DTD 07/23/2015 3 350% 07/15/2022 Non Callable	35,000 00	102 28	\$35,799 40	\$34,956 95
UnitedHealth Group Inc DTD 07/23/2015 3 750% 07/15/2025 Non Callable	50,000 00	103 09	\$51,544 00	\$49,864 50

Account # 1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
Verizon Communications DTD 09/18/2013 5 150% 09/15/2023 Non Callable	107,000 00	109 93	\$117,628 31	\$106,653 32
Viacom Inc DTD 03/11/2014 3 875% 04/01/2024 Callable	40,000 00	93 70	\$37,481 60	\$39,986 00
Viacom Inc DTD 08/19/2013 2 500% 09/01/2018 Non Callable	85,000 00	99 75	\$84,787 50	\$84,500 20
Virginia Elec & Power Co DTD 01/08/2013 1 200% 01/15/2018 Callable	130,000 00	99 01	\$128,707 80	\$129,215 97
Virginia Elec & Power Co DTD 05/13/2015 3 100% 05/15/2025 Callable	65,000 00	99 04	\$64,377 30	\$64,944 10
Visa Inc DTD 12/14/2015 2 200% 12/14/2020 Callable	80,000 00	99 81	\$79,851 20	\$79,932 00
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C31 Class Am DTD 05/01/2007 5 591% 04/15/2047 Non Callable TICKER	270,000 00	103 66	\$279,868 50	\$292,014 06
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C32 Class A3 DTD 06/01/2007 Var Cpn 06/15/2049 Non Callable	90,000 00	102 43	\$92,188 80	\$103,816 41
Wellpoint Inc DTD 08/06/2013 2 300% 07/15/2018 Non Callable	30,000 00	99 81	\$29,943 30	\$29,873 70

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Wells Fargo & Company Medium Term Note DTD 09/28/2015 3 550% 09/29/2025 Non Callable	80,000 00	100 90	\$80,720 00	\$80,000 00
Williams Partners LP DTD 11/15/2013 4 500% 11/15/2023 Callable	55,000 00	80 94	\$44,517 00	\$54,667 80
Zimmer Holdings Inc DTD 03/19/2015 3 150% 04/01/2022 Callable	50,000 00	98 31	\$49,154 00	\$49,874 50
Zimmer Holdings Inc DTD 03/19/2015 3 550% 04/01/2025 Callable	30,000 00	97 17	\$29,151 60	\$29,929 50
Total Corporate Bonds			\$5,707,985 16	\$5,837,200 46
<i>Municipal Bonds</i>				
Florida State Hurricane Catastrophe General Obligation DTD 04/23/2013 2 995% 07/01/2020 Non Callable	205,000 00	101 41	\$207,894 60	\$205,000 00
Harris Cnty Texas Transportation Revenue DTD 10/26/2012 1 061% 08/15/2016 Non Callable	150,000 00	100 07	\$150,103 50	\$150,000 00
Industry Public Facs Auth California General Obligation DTD 07/01/2015 3 139% 01/01/2020 Non Callable Agm	80,000 00	102 30	\$81,842 40	\$80,000 00

Account # 1

Description	Shares/Par Value	Market Price	Market Value	Tax Cost Basis
New Jersey State Econ Dev Auth General Obligation DTD 08/31/2015 4 447% 06/15/2020 Non Callable	65,000 00	99 59	\$64,731 55	\$65,000 00
Total Municipal Bonds			\$504,572 05	\$500,000 00
<i>Treasury Inflated-Protected</i>				
United States Treasury Notes Treasury Inflation Index DTD 07/15/2014 0 125% 07/15/2024	495,826 65	94 97	\$470,901 44	\$480,673 29
United States Treasury Notes Treasury Inflation Index DTD 07/15/2006 2 500% 07/15/2016	471,088 00	101 61	\$478,677 23	\$494,811 88
United States Treasury Notes Treasury Inflation Index DTD 04/15/2015 0 125% 04/15/2020	660,159 50	98 73	\$651,742 47	\$676,566 38
Total Treasury Inflated-Protected			\$1,601,321 14	\$1,652,051 55
Government Obligations - Fixed Income Municipal Bonds			7,648,692 18	7,724,263 32
			<u>504,572 05</u>	<u>500,000 00</u>
Total U S and State Government Obligations			\$ 9,754,585 37	\$ 9,876,314 87

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ABBOTT LABORATORIES						
ABT						
Acquired 10/15/10 L nc	0.17	1,000	25.59	25,593.28	44.9100	44,910.00
AETNA INC(NEW)						
AET						
Acquired 08/27/13 L	1.01	2,500	63.59	158,991.25	108.1200	270,300.00
ALLSTATE CORP						
ALL						
Acquired 01/28/14 L	0.46	2,000	51.64	103,292.40	62.0900	124,180.00
ALPHABET INC NON VOTING						
CAP STK CL C						
GOOG						
Acquired 04/03/14 L		0.50000	564.27	281.43		379.44
Acquired 01/02/15 S		200.50000	524.28	104,856.72		152,155.44
Acquired 08/21/15 S		100	636.19	63,619.50		75,888.00
Acquired 08/21/15 S		100	636.35	63,635.00		75,888.00
Total	1.13	401	\$579.53	\$232,392.65	758.8800	\$304,310.88
AMEC FOSTER WHEELER ADR						
PLC 1 RCPT= 3 ORD SHRS						
AMFW						
Acquired 06/11/10 L nc		822.29533	11.97	9,846.00		5,295.58
Acquired 06/11/10 L nc		707.13800	11.97	8,467.13		4,553.97
Acquired 06/11/10 L nc		449.83333	11.97	5,386.21		2,896.93
Acquired 06/11/10 L nc		359.86667	11.97	4,308.97		2,317.54
Acquired 06/11/10 L nc		359.86667	11.97	4,308.97		2,317.54
Total	0.06	2,699	\$11.97	\$32,317.28	6.4400	\$17,381.56
AMERICAN ELECTRIC POWER						
INC						
AEP						
Acquired 05/27/15 S		3,200	55.78	178,513.92		186,464.00
Acquired 05/27/15 S		800	55.79	44,632.00		46,616.00
Total	0.87	4,000	\$55.79	\$223,145.92	58.2700	\$233,080.00
APACHE CORP COMMON						
APA						
Acquired 07/03/12 L		1,000	89.44	89,448.60		44,470.00
Acquired 07/24/12 L		500	82.92	41,463.75		22,235.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/04/13 L		1,400	84.24	117,944.40		62,258.00
Acquired 06/04/13 L		100	84.25	8,425.65		4,447.00
Acquired 12/27/13 L		500	86.77	43,385.10		22,235.00
Acquired 12/27/13 L		300	86.78	26,034.00		13,341.00
Acquired 12/27/13 L		200	86.77	17,355.98		8,894.00
Total	0.66	4,000	\$86.01	\$344,057.48	44.4700	\$177,880.00

APPLE INC						
AAPL						
Acquired 01/23/08 L nc		700	19.51	13,658.00		73,682.00
Acquired 12/14/12 L		700	73.28	51,302.70		73,682.00
Acquired 01/15/13 L		595	69.39	41,288.24		62,629.70
Acquired 03/27/15 S		1,005	123.52	124,137.60		105,786.30
Total	1.18	3,000	\$76.80	\$230,386.54	105.2600	\$315,780.00
AT & T INC						
T						
Acquired 02/28/07 L nc	0.19	1,500	36.66	55,002.00	34.4100	51,615.00
AVIS BUDGET GROUP INC						
CAR						
Acquired 07/15/15 S		3,300	43.04	142,032.00		119,757.00
Acquired 07/15/15 S		400	43.03	17,212.00		14,516.00
Acquired 07/15/15 S		300	43.05	12,915.00		10,887.00
Total	0.54	4,000	\$43.04	\$172,159.00	36.2900	\$145,160.00
BAKER HUGHES INC						
BHI						
Acquired 04/28/10 L nc		2,000	51.17	115,357.00		92,300.00
Acquired 05/14/14 L		800	70.39	56,319.92		36,920.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/14/14 L		700	70.39	49,276.50		32,305.00
Acquired 01/13/15 S		1,000	55.63	55,639.90		46,150.00
Total	0.77	4,500	\$58.58	\$276,593.62	46.1500	\$207,675.00
BANK OF AMERICA CORP						
BAC						
Acquired 10/22/09 L nc	0.25	4,000	16.38	71,630.74	16.8300	67,320.00
BCE INC						
BCE						
Acquired 09/22/11 L		1,200	36.90	44,287.92		46,344.00
Acquired 09/22/11 L		600	36.90	22,140.00		23,172.00
Acquired 09/22/11 L		200	36.91	7,382.00		7,724.00
Total	0.29	2,000	\$36.90	\$73,809.92	38.6200	\$77,240.00
BERKSHIRE HATHAWAY INC						
SERIES B NEW						
BRK/B						
Acquired 06/04/14 L		1,500	127.20	190,808.25		198,060.00
Acquired 10/02/14 L		1,000	137.03	137,039.90		132,040.00
Acquired 04/27/15 S		500	141.67	70,837.50		66,020.00
Total	1.48	3,000	\$132.90	\$398,685.65	132.0400	\$396,120.00
BRISTOL MYERS SQUIBB						
CO						
BMY						
Acquired 11/15/13 L		1,000	52.34	52,349.90		68,790.00
Acquired 12/12/13 L		1,500	50.62	75,944.85		103,185.00
Acquired 01/24/14 L		1,500	51.65	77,484.45		103,185.00
Acquired 04/10/14 L		2,000	49.59	99,199.80		137,580.00
Total	1.54	6,000	\$50.83	\$304,979.00	68.7900	\$412,740.00
CARE CAP PPTY'S INC						
CCP						
Acquired 12/17/13 L		500	29.36	14,684.18		15,285.00
Acquired 12/17/13 L		250	29.37	7,342.65		7,642.50
Acquired 12/27/13 L		250	29.58	7,397.42		7,642.50
Acquired 01/08/14 L		250	30.29	7,572.97		7,642.50
Acquired 09/16/14 L		625	32.07	20,049.83		19,106.25
Total	0.21	1,875	\$30.43	\$57,047.05	30.5700	\$57,318.75

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CARMAX INC						
KMX						
Acquired 11/10/15 S	0.91	4,500	56.22	252,990.90	53.9700	242,865.00
CATERPILLAR INC						
CAT						
Acquired 07/19/06 L nc		1,500	70.62	106,085.00		101,940.00
Acquired 03/27/13 L		1,000	86.49	86,499.90		67,960.00
Total	0.63	2,500	\$77.03	\$192,584.90	67.9600	\$169,900.00
CBS CORP CL B						
CBS						
Acquired 07/06/15 S		3,700	54.92	203,230.64		174,381.00
Acquired 07/06/15 S		300	54.92	16,476.00		14,139.00
Acquired 08/06/15 S		2,000	49.71	99,420.00		94,260.00
Total	1.05	6,000	\$53.19	\$319,126.64	47.1300	\$282,780.00

CELIGENE CORP						
CELG						
Acquired 01/13/10 L nc		1,000	28.64	28,646.90		119,760.00
Acquired 06/28/11 L		2,000	29.90	59,800.80		239,520.00
Total	1.34	3,000	\$29.48	\$88,447.70	119.7600	\$359,280.00
CHESAPEAKE ENERGY CORP						
CHK						
Acquired 08/04/11 L	0.05	3,000	29.83	89,508.48	4.5000	13,500.00
CHEVRON CORPORATION						
CVX						
Acquired 06/30/05 L nc		500	55.98	27,990.00		44,980.00
Acquired 04/05/06 L nc		500	59.43	29,715.00		44,980.00
Acquired 05/08/12 L		500	102.37	51,187.75		44,980.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/12/14 L		400	116.04	46,419.96		35,984.00
Acquired 03/12/14 L		100	116.04	11,604.00		8,996.00
Total	0.67	2,000	\$83.46	\$166,916.71	89.9600	\$179,920.00
CIGNA CORPORATION						
CI						
Acquired 06/17/15 S		1,800	154.83	278,701.38		263,394.00
Acquired 06/17/15 S		500	154.87	77,435.00		73,165.00
Acquired 06/17/15 S		200	154.86	30,972.00		29,266.00
Total	1.36	2,500	\$154.84	\$387,108.38	146.3300	\$365,825.00
CISCO SYSTEMS INC						
CSCO						
Acquired 02/04/10 L nc		2,000	23.27	46,559.20		54,310.00
Acquired 09/23/10 L nc		1,900	21.64	41,133.67		51,594.50
Acquired 09/23/10 L nc		100	21.64	2,164.52		2,715.50
Total	0.40	4,000	\$22.46	\$89,857.39	27.1550	\$108,620.00
COCA-COLA COMPANY						
KO						
Acquired 06/21/13 L		2,000	39.71	79,430.00		85,920.00
Acquired 11/15/13 L		1,000	40.08	40,086.50		42,960.00
Acquired 12/27/13 L		1,000	40.59	40,596.00		42,960.00
Acquired 01/08/14 L		1,000	40.02	40,027.50		42,960.00
Total	0.80	5,000	\$40.03	\$200,140.00	42.9600	\$214,800.00
COLGATE-PALMOLIVE CO						
CL						
Acquired 02/18/14 L		1,961	62.25	122,072.25		130,641.82
Acquired 02/18/14 L		39	62.24	2,427.36		2,598.18
Acquired 11/12/14 L		1,000	68.61	68,615.60		66,620.00
Total	0.75	3,000	\$64.37	\$193,115.21	66.6200	\$199,860.00
CONTAINER STORE GROUP						
INC						
TCS						
Acquired 12/12/13 L		1,400	38.62	54,068.00		11,480.00
Acquired 12/12/13 L		300	38.58	11,574.00		2,460.00
Acquired 12/12/13 L		300	38.61	11,585.97		2,460.00
Total	0.06	2,000	\$38.61	\$77,227.97	8.2000	\$16,400.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CROWN CASTLE INTERNATIONAL CORP						
CCI						
Acquired 09/18/13 L		1,500	70.00	105,000.15		129,675.00
Acquired 12/27/13 L		1,000	72.39	72,396.70		86,450.00
Acquired 12/27/13 L		400	72.35	28,942.00		34,580.00
Acquired 12/27/13 L		100	72.35	7,235.90		8,645.00
Total	0.97	3,000	\$71.19	\$213,574.75	86.4500	\$259,350.00
CROWN HOLDINGS INC						
CCK						
Acquired 12/21/11 L	0.57	3,000	33.52	100,572.00	50.7000	152,100.00
CST BRANDS INC						
CST						
Acquired 01/09/15 S		2,900	44.68	129,600.71		113,506.00
Acquired 01/09/15 S		100	44.68	4,468.00		3,914.00
Acquired 01/20/15 S		1,800	43.04	77,488.20		70,452.00
Acquired 01/20/15 S		600	43.05	25,833.00		23,484.00
Acquired 01/20/15 S		600	43.07	25,842.00		23,484.00
Acquired 03/10/15 S		700	41.88	29,319.29		27,398.00
Acquired 03/10/15 S		300	41.88	12,565.50		11,742.00
Total	1.02	7,000	\$43.59	\$305,116.70	39.1400	\$273,980.00
CVS HEALTH CORPORATION						
CVS						
Acquired 11/23/15 S		1,000	91.71	91,710.00		97,770.00
Acquired 12/18/15 S		750	94.57	70,927.50		73,327.50
Total	0.64	1,750	\$92.94	\$162,637.50	97.7700	\$171,097.50
DISCOVER FINANCIAL						
DFS						
Acquired 03/27/13 L		1,900	44.85	85,216.90		101,878.00
Acquired 03/27/13 L		1,100	44.84	49,330.05		58,982.00
Total	0.60	3,000	\$44.85	\$134,546.95	53.6200	\$160,860.00
DISH NETWORK CORP						
CLASS A						
DISH						
Acquired 08/06/15 S	0.53	2,500	67.73	169,325.50	57.1800	142,950.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DUNKIN' BRANDS GRP INC DNKN						
Acquired 04/22/15 S	0.64	4,000	47.75	191,000.40	42.5900	170,360.00

EXPRESS SCRIPTS HLDG CO						
ESRX						
Acquired 10/15/10 L nc		810	56.20	45,526.05		70,802.10
Acquired 06/04/13 L		1,090	62.51	68,143.53		95,276.90
Acquired 06/04/13 L		100	62.52	6,252.00		8,741.00
Total	0.65	2,000	\$59.96	\$119,921.58	87.4100	\$174,820.00

EXXON MOBIL CORP						
XOM						
Acquired 10/27/98 L nc		500	35.53	17,765.62		38,975.00
Acquired 12/28/05 L nc		500	56.36	28,180.00		38,975.00
Acquired 08/03/07 L nc		1,000	84.63	84,630.00		77,950.00
Total	0.58	2,000	\$65.29	\$130,575.62	77.9500	\$155,900.00

FIREEYE INC						
FEYE						
Acquired 02/18/14 L		1,200	72.47	86,972.16		24,888.00
Acquired 02/18/14 L		300	72.46	21,738.00		6,222.00
Acquired 03/07/14 L		900	81.61	73,451.52		18,666.00
Acquired 03/07/14 L		100	81.65	8,165.00		2,074.00
Acquired 03/12/14 L		500	78.44	39,223.75		10,370.00
Acquired 03/24/14 L		1,000	63.92	63,929.90		20,740.00
Total	0.31	4,000	\$73.37	\$293,480.33	20.7400	\$82,960.00

FLOWSERVE CORP						
FLS						
Acquired 08/27/13 L	0.31	2,000	56.13	112,269.40	42.0800	84,160.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FOOT LOCKER INC						
FL						
Acquired 11/23/15 S		2,500	64.77	161,926.00		162,725.00
Acquired 12/03/15 S		1,500	64.56	96,850.50		97,635.00
Total	0.97	4,000	\$64.69	\$258,776.50	65.0900	\$260,360.00
FREEPORT-MCMORAN INC						
CLASS B						
FCX						
Acquired 04/13/11 L		2,000	52.54	105,089.00		13,540.00
Acquired 06/06/11 L		1,050	50.40	52,920.00		7,108.50
Acquired 06/06/11 L		450	50.39	22,675.50		3,046.50
Acquired 05/08/12 L		1,500	35.25	52,884.00		10,155.00
Total	0.13	5,000	\$46.71	\$233,568.50	6.7700	\$33,850.00
GARMIN LTD						
GRMN						
Acquired 04/07/15 S		2,900	45.95	133,255.00		107,793.00
Acquired 04/07/15 S		100	45.94	4,594.50		3,717.00
Acquired 07/15/15 S		1,686	46.11	77,741.46		62,668.62
Acquired 07/15/15 S		200	46.11	9,223.00		7,434.00
Acquired 07/15/15 S		114	46.10	5,255.40		4,237.38
Total	0.69	5,000	\$46.01	\$230,069.36	37.1700	\$185,850.00
GILEAD SCIENCES INC						
GILD						
Acquired 06/21/13 L		1,400	49.18	68,857.60		141,666.00
Acquired 06/21/13 L		200	49.16	9,833.60		20,238.00
Acquired 06/21/13 L		200	49.17	9,835.20		20,238.00
Acquired 06/21/13 L		100	49.17	4,917.00		10,119.00
Acquired 06/21/13 L		100	49.18	4,918.00		10,119.00
Acquired 03/07/14 L		537	78.65	42,235.05		54,339.03
Acquired 03/07/14 L		263	78.63	20,679.69		26,612.97
Acquired 03/07/14 L		200	78.62	15,725.98		20,238.00
Acquired 03/12/14 L		500	79.99	39,999.95		50,595.00
Total	1.32	3,500	\$62.00	\$217,002.07	101.1900	\$354,165.00
GREENBRIER COMPANIES INC						
GBX						
Acquired 10/14/14 L		578	49.78	28,777.46		18,854.36
Acquired 10/14/14 L		700	49.71	34,801.20		22,834.00
Acquired 10/14/14 L		300	49.79	14,939.10		9,786.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/14/14 L		200	49.83	9,966.00		6,524.00
Acquired 10/14/14 L		100	49.79	4,979.00		3,262.00
Acquired 10/14/14 L		100	49.82	4,982.40		3,262.00
Acquired 10/14/14 L		17	49.82	846.94		554.54
Acquired 10/14/14 L		5	49.77	248.85		163.10
Total	0.24	2,000	\$49.77	\$99,540.95	32.6200	\$65,240.00
HALLIBURTON COMPANY						
HAL						
Acquired 05/16/07 L nc	0.25	2,000	34.19	68,380.00	34.0400	68,080.00
HSBC HOLDINGS PLC-SPON						
ADR						
HSBC						
Acquired 06/25/15 S	0.59	4,000	46.82	187,304.40	39.4700	157,880.00
INGERSOLL-RAND PLC						
SHARES						
IR						
Acquired 04/03/14 L		1,500	57.76	86,654.85		82,935.00
Acquired 07/08/14 L		1,500	61.64	92,460.00		82,935.00
Total	0.62	3,000	\$59.70	\$179,114.85	55.2900	\$165,870.00
INTERNATIONAL PAPER CO						
IP						
Acquired 09/23/14 L		2,000	48.88	97,760.00		75,400.00
Acquired 12/18/15 S		3,000	37.19	111,599.70		113,100.00
Total	0.70	5,000	\$41.87	\$209,359.70	37.7000	\$188,500.00
JACOBS ENGINEERING GROUP						
JEC						
Acquired 05/30/14 L	0.47	3,000	54.97	164,934.00	41.9500	125,850.00
JPMORGAN CHASE & CO						
JPM						
Acquired 09/08/05 L nc		500	34.62	17,310.00		33,015.00
Acquired 06/10/09 L nc R		2,000	34.47	68,952.00		132,060.00
Acquired 12/09/09 L nc		1,000	41.28	41,286.00		66,030.00
Acquired 04/19/12 L		1,500	43.20	64,809.45		99,045.00
Total	1.23	5,000	\$38.47	\$192,357.45	66.0300	\$330,150.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KINDER MORGAN INC DEL KMI						
Acquired 12/02/14 L	0.19	3,339	41.53	138,685.37	14,9200	49,817.88
LIBERTY GLOBAL PLC LILAC SHS CLASS C USD LILAK						
Acquired 12/04/14 L		100	46.67	4,667.66		4,300.00
Acquired 01/05/15 S		100	45.72	4,572.19		4,300.00
Total	0.03	200	\$46.20	\$9,239.85	43.0000	\$8,600.00
LIBERTY GLOBAL PLC SHS CLC LBTRYK						
Acquired 12/04/14 L		2,000	46.18	92,373.14		81,540.00
Acquired 01/05/15 S		2,000	45.24	90,483.81		81,540.00
Total	0.61	4,000	\$45.71	\$182,856.95	40.7700	\$163,080.00
MARATHON OIL CORP MRO						
Acquired 05/19/08 L nc		1,000	32.45	32,460.34		12,590.00
Acquired 02/18/14 L		2,000	33.50	67,008.40		25,180.00
Total	0.14	3,000	\$33.16	\$99,468.74	12.5900	\$37,770.00
MARRIOTT INTL INC NEW CL A MAR						
Acquired 03/19/15 S		2,200	83.86	184,492.00		147,488.00
Acquired 03/19/15 S		200	83.84	16,768.00		13,408.00
Acquired 03/19/15 S		100	83.85	8,385.00		6,704.00
Acquired 03/27/15 S		900	80.90	72,812.97		60,336.00
Acquired 03/27/15 S		100	80.91	8,091.00		6,704.00
Acquired 04/27/15 S		1,000	82.53	82,535.00		67,040.00
Total	1.12	4,500	\$82.91	\$373,083.97	67.0400	\$301,680.00
MEDTRONIC PLC MDT						
Acquired 01/27/15 S	0.57	2,000	76.95	153,900.00	76.9200	153,840.00
MERCK & CO INC NEW MRK						
Acquired 06/25/15 S		1,800	58.15	104,670.00		95,076.00
Acquired 06/25/15 S		1,200	58.14	69,774.00		63,384.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/25/15 S		1,000	58.14	58,140.00		52,820.00
Total	0.79	4,000	\$58.15	\$232,584.00	52.8200	\$211,280.00
METHANEX CORP						
MEOH						
Acquired 01/09/15 S		1,400	46.73	65,429.84		46,214.00
Acquired 01/09/15 S		286	46.74	13,370.21		9,440.86
Acquired 01/09/15 S		200	46.73	9,346.00		6,602.00
Acquired 01/09/15 S		100	46.75	4,675.00		3,301.00
Acquired 01/09/15 S		14	46.73	654.23		462.14
Acquired 01/14/15 S		1,500	44.45	66,675.00		49,515.00
Total	0.43	3,500	\$45.76	\$160,150.28	33.0100	\$115,535.00
METLIFE INC						
MET						
Acquired 08/08/07 L nc		1,000	65.13	65,130.00		48,210.00
Acquired 09/28/07 L nc		2,000	70.00	140,000.00		96,420.00
Acquired 11/16/07 L nc		1,000	63.88	63,888.80		48,210.00
Acquired 12/09/09 L nc		1,000	35.77	35,777.50		48,210.00
Acquired 09/16/14 L		1,500	55.37	83,063.10		72,315.00
Total	1.17	6,500	\$59.67	\$387,859.40	48.2100	\$313,365.00
MICROSOFT CORP						
MSFT						
Acquired 03/01/00 L nc		2,000	46.31	92,625.00		110,960.00
Acquired 03/08/00 L nc		2,000	46.90	93,812.50		110,960.00
Total	0.83	4,000	\$46.61	\$186,437.50	55.4800	\$221,920.00
NEWS CORP NEW CLA						
NWSA						
Acquired 01/02/08 L nc	0.05	1,000	9.18	9,187.48	13.3600	13,360.00
PANDORA MEDIA INC						
P						
Acquired 04/25/14 L	0.15	3,000	23.87	71,627.10	13.4100	40,230.00
PAYPAL HOLDINGS INC						
PYPL						
Acquired 01/24/14 L		1,900	33.14	62,973.21		68,780.00
Acquired 01/24/14 L		100	33.14	3,314.30		3,620.00
Acquired 08/31/15 S		5,399	35.46	191,491.73		195,443.80
Acquired 08/31/15 S		601	35.45	21,310.86		21,756.20

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	1.08	8,000	\$34.89	\$279,090.10	38.2000	\$289,600.00
POST HOLDINGS INC						
POST						
Acquired 07/08/14 L		3,000	48.01	144,040.80		185,100.00
Acquired 08/05/14 L		1,400	45.23	63,322.00		86,380.00
Acquired 08/05/14 L		500	45.24	22,620.00		30,850.00
Acquired 08/05/14 L		100	45.25	4,525.00		6,170.00
Acquired 08/02/15 S		2,000	43.78	87,560.20		123,400.00
Total	1.81	7,000	\$46.01	\$322,068.00	61.7000	\$431,900.00
PRESTIGE BRANDS HOLDINGS INC						
PBH						
Acquired 09/17/14 L		2,300	32.58	74,954.70		118,404.00
Acquired 09/17/14 L		300	32.60	9,782.70		15,444.00
Acquired 09/17/14 L		200	32.60	6,521.20		10,296.00
Acquired 09/17/14 L		100	32.56	3,256.80		5,148.00
Acquired 09/17/14 L		100	32.58	3,258.70		5,148.00
Total	0.58	3,000	\$32.59	\$97,774.10	51.4800	\$154,440.00
PROCTER & GAMBLE CO						
PG						
Acquired 02/11/15 S		2,500	85.49	213,740.25		198,525.00
Acquired 04/07/15 S		1,500	82.64	123,973.50		119,115.00
Total	1.18	4,000	\$84.43	\$337,713.75	79.4100	\$317,640.00
PROOFPOINT INC						
PFPT						
Acquired 05/20/15 S		2,880	57.51	165,628.80		187,228.80
Acquired 05/20/15 S		820	57.49	47,141.80		53,308.20
Acquired 05/20/15 S		300	57.50	17,250.00		19,503.00
Total	0.97	4,000	\$57.51	\$230,020.60	65.0100	\$260,040.00
PUBLIC SVC ENTERPRISE GROUP INC						
PEG						
Acquired 06/04/14 L	0.43	3,000	38.44	115,341.00	38.6900	116,070.00
QUALCOMM INC						
OCOM						
Acquired 03/23/11 L		2,000	51.84	103,689.00		99,970.00
Acquired 04/19/12 L		1,500	62.62	93,939.00		74,977.50

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/03/12 L		1,000	56.10	56,104.50		49,985.00
Acquired 06/21/13 L		1,000	60.65	60,659.90		49,985.00
Total	1.02	5,500	\$57.16	\$314,392.40	49.9850	\$274,917.50
REYNOLDS AMERICAN INC						
RAI						
Acquired 05/20/15 S	0.69	4,000	38.28	153,132.80	46.1500	184,600.00
SCHLUMBERGER LTD						
SLB						
Acquired 07/24/12 L	0.26	1,000	68.20	68,205.20	69.7500	69,750.00
SEVENTY SEVEN ENE INC						
SSE						
Acquired 08/04/11 L		214	25.48	5,453.41	1.0500	224.70
SIX FLAGS ENTERTAINMENT CORP NEW						
SIX						
Acquired 03/19/15 S		2,984	47.69	142,306.96		163,940.96
Acquired 03/19/15 S		16	47.70	763.20		879.04
Acquired 03/27/15 S		1,300	47.92	62,303.80		71,422.00
Acquired 03/27/15 S		400	47.91	19,166.40		21,976.00
Acquired 03/27/15 S		200	47.92	9,584.60		10,988.00
Acquired 03/27/15 S		100	47.90	4,790.30		5,494.00
Total	1.02	5,000	\$47.78	\$238,915.26	54.9400	\$274,700.00
SOUTH JERSEY IND INC						
SJI						
Acquired 12/27/13 L nc	0.35	4,000	27.67	110,719.80	23.5200	94,080.00
SOUTHWEST AIRLINES CO						
LUV						
Acquired 01/28/15 S		2,000	46.88	93,760.00		86,120.00
Acquired 03/26/15 S		2,500	43.43	108,588.50		107,650.00
Total	0.72	4,500	\$44.97	\$202,348.50	43.0600	\$193,770.00
SPIRIT AIRLINES INC						
SAVE						
Acquired 03/10/15 S	0.15	1,000	73.01	73,011.30	39.8500	39,850.00
STARBUCKS CORP						
SBUX						
Acquired 01/28/14 L		3,000	36.97	110,919.00		180,090.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 02/03/14 L		1,800	34.93	62,882.91		108,054.00
Acquired 02/03/14 L		1,200	34.93	41,919.00		72,036.00
Total	1.34	6,000	\$35.95	\$215,720.91	60.0300	\$360,180.00
SYMANTEC CORP						
SYMC						
Acquired 04/02/13 L		3,000	24.69	74,089.50		63,000.00
Acquired 03/31/15 S		4,000	23.42	93,706.00		84,000.00
Acquired 07/08/15 S		3,000	22.68	68,069.70		63,000.00
Total	0.78	10,000	\$23.59	\$235,865.20	21.0000	\$210,000.00
TENET HEALTHCARE CORP						
NEW THC						
Acquired 02/24/15 S		3,191	45.89	146,434.99		96,687.30
Acquired 02/24/15 S		304	45.90	13,953.60		9,211.20
Acquired 02/24/15 S		300	45.88	13,764.00		9,090.00
Acquired 02/24/15 S		205	45.86	9,401.30		6,211.50
Acquired 03/10/15 S		1,000	46.99	46,990.00		30,300.00
Total	0.56	5,000	\$46.11	\$230,543.89	30.3000	\$151,500.00
TENNECO INC						
TEN						
Acquired 06/28/11 L	0.26	1,500	42.96	64,447.80	45.9100	68,865.00
TEVA PHARMACEUTICAL						
ADR INDS LTD						
TEVA						
Acquired 04/13/11 L	0.37	1,500	49.75	74,634.30	65.6400	98,460.00
TEXAS INSTRUMENTS INC						
TXN						
Acquired 09/28/07 L nc	0.51	2,500	36.73	91,825.00	54.8100	137,025.00
TEXTRON INC						
TXT						
Acquired 06/08/06 L nc		1,000	42.89	42,890.00		42,010.00
Acquired 08/26/08 L nc		2,500	37.52	93,800.00		105,025.00
Acquired 07/03/12 L		1,500	25.08	37,627.80		63,015.00
Total	0.78	5,000	\$34.86	\$174,317.80	42.0100	\$210,050.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TOYOTA MTR CORP ADR NEW 3/82 TM						
Acquired 03/27/14 L	0.69	1,500	111.50	167,250.90	123.0400	184,560.00
TWENTY-FIRST CENTY CLA FOXA						
Acquired 01/02/08 L nc		4,000	17.76	71,052.52		108,640.00
Acquired 08/06/13 L		3,000	31.25	93,771.60		81,480.00
Total	0.71	7,000	\$23.55	\$164,824.12	27.1600	\$190,120.00
TYSON FOODS INC CLA TSN						
Acquired 01/09/15 S		1,800	40.54	72,972.00		95,994.00
Acquired 01/09/15 S		1,200	40.53	48,636.00		63,996.00
Total	0.60	3,000	\$40.54	\$121,608.00	53.3300	\$159,990.00
UNDER ARMOUR INC CLASS A UA						
Acquired 12/03/15 S		2,400	85.19	204,479.76		193,464.00
Acquired 12/03/15 S		100	85.16	8,516.00		8,061.00
Total	0.75	2,500	\$85.20	\$212,995.76	80.6100	\$201,525.00
UNITED CONTINENTAL HOLDINGS INC UAL						
Acquired 02/24/15 S		3,000	69.03	207,090.00		171,900.00
Acquired 05/27/15 S		1,200	53.46	64,152.00		68,760.00
Acquired 05/27/15 S		300	53.46	16,040.88		17,190.00
Total	0.96	4,500	\$63.84	\$287,282.88	57.3000	\$257,850.00
UNITED RENTALS INC URI						
Acquired 04/22/15 S		1,500	96.41	144,620.10		108,810.00
Acquired 06/02/15 S		500	92.08	46,044.50		36,270.00
Acquired 06/02/15 S		400	92.07	36,829.20		29,016.00
Acquired 06/02/15 S		100	92.07	9,207.60		7,254.00
Total	0.68	2,500	\$94.68	\$236,701.40	72.5400	\$181,350.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 04/16/15 S	0.72	2,000	117.76	235,526.00	96.0700	192,140.00
UNITEDHEALTH GROUP						
INC						
UNH						
Acquired 05/03/06 L nc		500	47.62	23,810.00		58,820.00
Acquired 04/10/07 L nc		3,548	56.36	200,000.00		417,386.72
Total	1.78	4,048	\$55.29	\$223,810.00	117.6400	\$476,206.72
VENTAS INC						
VTR						
Acquired 12/17/13 L		2,000	49.35	98,707.22		112,860.00
Acquired 12/17/13 L		1,000	49.35	49,357.35		56,430.00
Acquired 12/27/13 L		1,000	49.72	49,725.58		56,430.00
Acquired 01/08/14 L		1,000	50.90	50,905.63		56,430.00
Acquired 09/16/14 L		2,500	53.91	134,775.17		141,075.00
Total	1.58	7,500	\$51.13	\$383,470.95	56.4300	\$423,225.00
VERIZON COMMUNICATIONS						
COM						
VZ						
Acquired 01/07/13 L		4,000	44.17	176,692.00		184,880.00
Acquired 01/22/14 L		1,000	47.16	47,165.10		46,220.00
Acquired 03/12/14 L		1,000	46.27	46,279.90		46,220.00
Acquired 04/29/14 L		1,000	46.79	46,799.90		46,220.00
Total	1.21	7,000	\$45.28	\$316,936.90	46.2200	\$323,540.00
VMWARE INC CLASS A						
VMW						
Acquired 01/02/15 S		1,700	81.89	139,221.84		96,169.00
Acquired 01/02/15 S		300	81.90	24,570.00		16,971.00
Acquired 10/09/15 S		2,000	78.16	156,324.00		113,140.00
Total	0.84	4,000	\$80.03	\$320,115.84	56.5700	\$226,280.00
VOYA FINANCIAL INC						
VOYA						
Acquired 03/27/15 S		4,000	43.14	172,588.40		147,640.00
Acquired 04/16/15 S		3,000	43.36	130,099.80		110,730.00
Total	0.96	7,000	\$43.24	\$302,688.20	36.9100	\$258,370.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
W P CAREY INC						
WPC						
Acquired 08/06/15 S		3,215	59.58	191,549.70		189,685.00
Acquired 08/06/15 S		485	59.57	28,891.45		28,615.00
Acquired 08/06/15 S		300	59.60	17,880.00		17,700.00
Total	0.88	4,000	\$59.58	\$238,321.15	59.0000	\$236,000.00
WAL-MART STORES INC						
WMT						
Acquired 05/27/15 S	0.57	2,500	75.34	188,365.25	61.3000	153,250.00
WALTER INV MT MGMT CRP						
WAC						
Acquired 03/07/14 L	0.13	2,500	28.06	70,169.25	14.2200	35,550.00
WEBSTER FINANCIAL CORP						
WATERBURY CONN						
WBS						
Acquired 03/10/15 S		824	35.23	29,029.52		30,644.56
Acquired 03/10/15 S		500	35.26	17,630.00		18,595.00
Acquired 03/10/15 S		276	35.27	9,734.52		10,264.44
Acquired 03/10/15 S		200	35.24	7,048.00		7,438.00
Acquired 03/10/15 S		200	35.25	7,050.00		7,438.00
Total	0.28	2,000	\$35.25	\$70,492.04	37.1900	\$74,380.00
WELLS FARGO COMPANY						
WFC						
Acquired 08/21/15 S	0.81	4,000	55.68	222,720.00	54.3600	217,440.00
WHOLE FOODS MARKET INC						
WFM						
Acquired 01/10/14 L		2,000	52.60	105,218.00		67,000.00
Acquired 04/10/14 L		1,600	49.86	79,782.88		53,600.00
Acquired 04/10/14 L		400	49.86	19,947.96		13,400.00
Total	0.50	4,000	\$51.24	\$204,948.84	33.5000	\$134,000.00
XPO LOGISTICS INC						
XPO						
Acquired 07/08/15 S		4,000	43.57	174,301.60		109,000.00
Acquired 08/06/15 S		1,201	41.97	50,405.97		32,727.25
Acquired 08/06/15 S		1,133	41.97	47,552.12		30,874.25
Acquired 08/06/15 S		666	41.99	27,965.34		18,148.50
Total	0.71	7,000	\$42.89	\$300,225.03	27.2500	\$190,750.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
YAHOO INC						
YHOO						
Acquired 04/17/14 L		700	36.42	25,500.93		23,282.00
Acquired 04/17/14 L		1,300	36.43	47,359.00		43,238.00
Total	0.25	2,000	\$36.43	\$72,859.93	33.2600	\$66,520.00
Total Stocks and ETFs	70.85			\$18,772,470.77		\$18,572,280.49

Mutual Funds

Closed End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BLACKROCK SCIENCE & TECHNOLOGY TR						
BST						
Acquired 10/28/14 L	1.16	18,000	20.00	360,000.00	17.3100	311,580.00
CALAMOS DYNAMIC CONVERTIBLE & INCOME FD						
CCD						
Acquired 03/26/15 S	1.01	15,000	25.00	375,000.00	18.0500	270,750.00
DUFF & PHELPS SELECT ENERGY MLP FUND INC						
DSE						
Acquired 06/25/14 L	0.45	20,000	19.68 20.00	400,000.00	5.9800	119,600.00
FIRST TRUST DYNAMIC EUROPE EQUITY INCOME FD						
FDEU						
Acquired 09/24/15 S	1.28	20,000	20.00	400,000.00	17.1600	343,200.00

Mutual Funds**Closed End Mutual Funds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GOLDMAN SACHS MLP ENERGY RENAISSANCE FD GER	0.41	20,000	20.00	400,000.00	5.4800	109,600.00
Acquired 09/25/14 L						
NEUBERGER BERMAN MLP INCOME FUND INC NML	0.61	20,000	19.16 20.00	400,000.00	8.1600	163,200.00
Acquired 03/25/13 L						
RIVERNORTH OPPORTUNITIES FD INC RIV	1.48	20,000	20.00	400,000.00	19.9000	398,000.00
Acquired 12/23/15 S						
TEKLA HEALTHCARE OPPORTUNITIES FD THQ	1.30	20,000	20.00	400,000.00	17.3900	347,800.00
Acquired 07/28/14 L						
Total Closed End Mutual Funds	7.69			\$3,135,000.00		\$2,063,730.00

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BANK OF AMER 6.625% PFD CORP PERPETUAL PFD CALLABLE 9/9/19 @ 25 BAC'W	1.00	10,000	25.00	250,000.00	26.7400	267,400.00
Acquired 09/02/14 L						
BANK OF AMERICA 6.50% PFD SER Y PERP NON-CUM MTY CALLABLE 01/27/20 @ 25 BAC'Y	0.40	4,000	25.00	100,000.00	26.7200	106,880.00
Acquired 01/20/15 S						

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CAPITAL ONE FIN CORP PFD 6.2% NON-CUM SER F PERP MTY CALL 12/01/20 @ 25 COFF Acquired 08/17/15 S	0.39	4,000	25.00	100,000.00	26.2900	105,160.00
CAPITAL ONE FIN CORP PFD 6.25% PERPETUAL SER C CALLABLE 09/01/19 @ 25 COFC Acquired 06/09/14 L	0.79	8,000	25.00	200,000.00	26.4535	211,628.00
CBL&ASSOC PTYS 6.625% PFD PFD CUM REDEM-SER E CALL 10/05/17-DEP SHS CBL'E Acquired 09/28/12 L	0.37	4,000	25.00	100,000.00	24.9500	99,800.00
CHS INC VAR PFD FIX TO FLT SER 2 CUM PERP CALL 03/31/2024 CHSCN Acquired 03/05/14 L nc	0.81	8,000	25.00	200,000.00	27.2700	218,160.00
DIGITAL RLTY TR 6.35% PFD SER 1 CUM PERP MTY CALLABLE 8/24/2020 @ 25 DLR1 Acquired 08/14/15 S	0.57	6,000	25.00	150,000.00	25.6800	154,080.00
ENDURANCE SPECIALTY PFD 6.35% SER C PERP MTY CALL 12/15/20 @ 25 ENH'C Acquired 11/17/15 S	0.57	6,000	25.00	150,000.00	25.6600	153,960.00
KEMPER CORP 7.375% PFD SUB DEBENTRE DUE 2/27/54 CALLABLE 2/27/19 @ 25.00 KMPA Acquired 02/20/14 L	0.79	8,000	25.00	200,000.00	26.5700	212,560.00
LASALLE HOTEL 6.375% PFD PTYS-PFD-CUM/PERP SER I SHS BEN INT-CALL 3/04/18 LHO1 Acquired 02/27/13 L	0.95	10,000	25.00	250,000.00	25.4700	254,700.00

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
QWEST CORP 6.125% PFD SENIOR NTS DUE 6/1/2053 1ST CALL 6/1/2018 CTY	0.74	8,000	25.00	200,000.00	24.8400	198,720.00
Acquired 05/14/13 L nc						
QWEST CORP 6.625% PFD SR NOTE DUE 09/15/2055 CALLABLE 09/15/20 @ 25 CTZ	0.75	8,000	25.00	200,000.00	25.1800	201,440.00
Acquired 09/10/15 S						
SOUTHERN CO 6.25% PFD JR SUB NT CALL 10/15/20 CUMULATIVE MAT 10/15/75 SOJA	0.80	8,000	25.00	200,000.00	26.8900	215,120.00
Acquired 10/02/15 S						
TELEPHONE&DATA 5.875%PFD SYS INC-PREFERRED-SR NT MTY12/1/61 CALL 12/1/17 TDA	0.55	6,000	25.00	150,000.00	24.6600	147,960.00
Acquired 11/26/12 L nc						
US CELLULAR CORP PFD 7.25% SR NT MTY 12/01/63 CALLABLE 12/08/19 @ 25 UZB	0.76	8,000	25.00	200,000.00	25.6400	205,120.00
Acquired 12/01/14 L						
Total Preferreds/Fixed Rate Cap Securities	10.26			\$2,650,000.00		\$2,752,688.00

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACTELION LTD UNSPONSORED ADR						
ALIOY						
Acquired 04/24/15 S	1.13	2,843	33.24	94,522.64	34.7300	98,737.39
ALPHABET INC VOTING						
CAP STK CL A						
GOOGL						
Acquired 11/12/08 L nc		95	149.27	14,181.72		73,910.95
Acquired 11/13/13 L		62	511.12	31,689.46		48,236.62
Acquired 10/17/14 L		148	530.05	78,447.42		115,145.48
Total	2.71	305	\$407.60	\$124,318.60	778.0100	\$237,293.05
ALPHABET INC NON VOTING						
CAP STK CL C						
GOOG						
Acquired 11/12/08 L nc		95	148.80	14,136.40		72,093.60
Acquired 11/13/13 L		62	509.48	31,588.21		47,050.56
Acquired 02/27/15 S		87	562.45	48,933.31		66,022.56
Total	2.12	244	\$387.94	\$94,657.92	758.8800	\$185,166.72
ANHEUSER BUSCH INBEV SA/NV-SPONSORED ADR						
BUD						
Acquired 05/26/10 L nc		535	47.08	25,188.33		66,875.00
Acquired 07/22/10 L nc		415	54.31	22,541.35		51,875.00
Acquired 04/01/11 L		501	58.50	29,309.75		62,625.00
Acquired 12/14/11 L		130	57.71	7,503.25		16,250.00
Acquired 07/26/13 L		307	88.68	27,224.85		38,375.00
Total	2.70	1,888	\$59.20	\$111,767.53	125.0000	\$236,000.00
AON PLC CLASS A						
AON						
Acquired 04/21/15 S		946	97.13	91,893.59		87,230.66
Acquired 06/22/15 S		278	103.72	28,635.01		25,634.38
Total	1.29	1,224	\$98.63	\$120,728.60	92.2100	\$112,865.04
APPLE INC						
AAPL						
Acquired 02/26/13 L		311	62.67	19,490.47		32,735.86

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/29/13 L		980	75.96	74,448.94		103,154.80
Acquired 10/10/14 L		461	101.67	46,872.43		48,524.86
Acquired 11/13/15 S		234	113.35	26,524.05		24,630.84
Acquired 12/15/15 S		291	110.50	32,158.09		30,630.66
Total	2.74	2,277	\$87.61	\$199,493.98	105.2600	\$239,677.02
APPLIED MATERIALS INC						
AMAT						
Acquired 08/17/15 S		2,710	16.57	44,922.59		50,595.70
Acquired 10/27/15 S		1,639	16.45	26,962.84		30,600.13
Total	0.93	4,349	\$16.53	\$71,885.43	18.6700	\$81,195.83
ASSA ABLOY AB - ADR						
ASAZ						
Acquired 02/05/10 L nc		9,705	2.92	28,382.58		101,320.20
Acquired 09/13/13 L		5,415	7.69	41,672.04		56,532.60
Acquired 12/19/13 L		2,655	8.35	22,186.95		27,718.20
Total	2.12	17,775	\$5.19	\$92,241.57	10.4400	\$185,571.00
AUTOHOME INC-ADR						
ATHM						
Acquired 12/18/15 S	0.97	2,422	36.63	88,723.77	34.9200	84,576.24
AUTOZONE INC						
AZO						
Acquired 06/07/12 L		78	389.24	30,361.28		57,868.98
Acquired 06/11/12 L		78	386.12	30,117.36		57,868.98
Total	1.32	156	\$387.68	\$60,478.64	741.9100	\$115,737.96
BAIDU INC ADR						
BIDU						
Acquired 12/13/12 L		38	95.58	3,632.29		7,183.52
Acquired 02/26/13 L		142	89.05	12,645.77		26,843.68
Acquired 03/19/13 L		242	84.41	20,427.22		45,747.68
Total	0.91	422	\$86.98	\$36,705.28	189.0400	\$79,774.88
BRISTOL MYERS SQUIBB						
CO						
BMJ						
Acquired 07/29/13 L		849	43.97	37,338.87		58,402.71
Acquired 12/16/13 L		745	50.84	37,876.10		51,248.55

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/30/14 L		485	50.35	24,420.96		33,363.15
Total	1.64	2,079	\$47.92	\$99,635.93	68.7900	\$143,014.41
BRITISH AMERN TOB PLC						
SPON ADR						
BTI						
Acquired 09/25/15 S	1.93	1,525	109.93	167,652.86	110.4500	168,436.25
CHECK POINT SOFTWARE						
TECH LTD						
CHKP						
Acquired 11/06/15 S		531	83.56	44,373.57		43,212.78
Acquired 11/13/15 S		317	81.59	25,864.93		25,797.46
Total	0.79	848	\$82.83	\$70,238.50	81.3800	\$69,010.24
CISCO SYSTEMS INC						
CSCO						
Acquired 10/01/14 L		3,335	25.13	83,821.56		90,561.92
Acquired 10/10/14 L		1,140	23.73	27,060.00		30,956.70
Acquired 01/12/15 S		982	28.18	27,682.11		26,666.21
Total	1.69	5,457	\$25.39	\$138,563.67	27.1550	\$148,184.83
COMPASS GRP PLC SPON ADR						
1 RCPT=1 ORD SHRS						
CMPGY						
Acquired 05/18/15 S		5,970	18.10	108,106.55		105,191.40
Acquired 06/01/15 S		.68	17.68	1,202.24		1,198.16
Acquired 06/24/15 S		1,670	17.58	29,366.45		29,425.40
Total	1.55	7,708	\$17.99	\$138,675.24	17.6200	\$135,814.96
CONTINENTAL AG						
SPON ADR						
CTTAY						
Acquired 09/13/13 L		35	33.35	1,167.35		1,683.68
Acquired 09/25/13 L		1,150	34.06	39,176.22		55,320.75
Acquired 09/27/13 L		400	34.65	13,863.59		19,242.00
Acquired 01/21/14 L		1,017	44.31	45,068.56		48,922.78
Acquired 10/07/14 L		690	37.61	25,951.66		33,192.45
Total	1.81	3,292	\$38.04	\$125,227.38	48.1050	\$158,361.66

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CREDIT SUISSE GROUP						
SPON ADR						
CS	0.86	3,485	25.45	88,725.66	21.6900	75,589.65
Acquired 10/29/15 S						
CVS HEALTH						
CORPORATION						
CVS						
Acquired 11/02/11 L		583	35.83	20,893.42		56,999.91
Acquired 04/17/12 L		506	44.24	22,388.63		49,471.62
Acquired 04/23/15 S		182	101.00	18,382.70		17,794.14
Acquired 08/25/15 S		375	103.22	38,709.19		36,663.75
Total	1.84	1,646	\$60.98	\$100,373.94	97.7700	\$160,929.42
DAIWA HOUSE IND LTD						
COMM ADRS						
JAPAN						
DWAHY						
Acquired 05/28/13 L		534	19.41	10,368.13		15,363.18
Acquired 06/26/13 L		1,280	17.79	22,778.74		36,825.60
Acquired 07/23/13 L		720	18.81	13,548.26		20,714.40
Acquired 07/25/13 L		2,260	18.79	42,477.72		65,020.20
Acquired 12/11/13 L		840	19.01	15,972.60		24,166.80
Acquired 12/12/13 L		810	19.02	15,407.26		23,303.70
Acquired 12/20/13 L		930	19.05	17,723.75		26,756.10
Total	2.43	7,374	\$18.75	\$138,276.46	28.7700	\$212,149.98
DAVIDE CAMPARI-MILANO						
SPA-ADR						
DVDCY						
Acquired 04/09/15 S	1.28	25,557	3.70	94,988.18	4.3700	111,684.09
EOG RESOURCES INC						
EOG						
Acquired 09/29/14 L		754	101.52	76,547.05		53,375.66
Acquired 10/03/14 L		285	96.69	27,556.92		20,175.15
Total	0.84	1,039	\$100.20	\$104,103.97	70.7900	\$73,550.81
FIDELITY NATIONAL						
INFORMATION SVCS						
FIS						
Acquired 11/11/15 S	0.91	1,313	67.26	88,323.34	60.6000	79,567.80

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HALIBURTON COMPANY						
HAL						
Acquired 09/29/14 L		908	65.53	59,503.74		30,908.32
Acquired 10/03/14 L		449	61.88	27,788.59		15,283.96
Acquired 02/06/15 S		652	44.02	28,705.08		22,194.08
Acquired 03/31/15 S		1,043	43.99	45,887.20		35,503.72
Total	1.19	3,052	\$53.04	\$161,884.61	34.0400	\$103,890.08
HARTFORD FINL SVCS GROUP						
INC						
HIG						
Acquired 11/25/13 L		453	36.17	16,386.36		19,687.38
Acquired 12/23/13 L		1,394	36.65	51,093.31		60,583.24
Total	0.92	1,847	\$36.53	\$67,479.67	43.4600	\$80,270.62
HONEYWELL INTERNATIONAL						
INC						
HON						
Acquired 12/20/05 L nc		255	38.19	9,738.72		26,410.35
Acquired 06/09/08 L nc		581	54.82	31,850.77		60,174.17
Acquired 03/23/09 L nc		314	28.53	8,961.25		32,520.98
Acquired 12/08/10 L nc		303	51.21	15,517.72		31,381.71
Acquired 05/10/11 L		583	61.54	35,882.72		60,381.31
Acquired 12/09/11 L		224	53.47	11,979.12		23,199.68
Acquired 12/03/15 S		147	102.01	14,995.81		15,224.79
Total	2.85	2,407	\$53.56	\$128,926.11	103.5700	\$249,292.99
INTERCONTINENTALEXCHANG						
INC						
ICE						
Acquired 02/15/13 L		228	156.78	35,745.91		58,427.28
Acquired 06/11/13 L		115	172.37	19,823.63		29,469.90
Acquired 10/28/13 L		76	193.74	14,724.47		19,475.76
Acquired 01/17/14 L		143	207.59	29,686.58		36,645.18
Total	1.65	562	\$177.90	\$99,980.59	256.2600	\$144,018.12
IRELAND BANK						
SPONSORED ADR NEW						
IREBY						
Acquired 06/18/15 S	0.57	3,405	16.13	54,940.70	14.7300	50,155.65

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
J.M. SMUCKER CO						
SJM						
Acquired 01/12/15 S		427	100.00	42,701.69		52,666.18
Acquired 03/27/15 S		340	116.06	39,461.43		41,935.60
Total	1.08	767	\$107.12	\$82,163.12	123.3400	\$94,601.78
KASIKORNBANK PUB CO LTD						
UNSPONSORED ADR						
KPCPY						
Acquired 01/13/12 L		756	14.91	11,273.54		12,417.30
Acquired 07/31/12 L		1,140	22.34	25,476.04		18,724.50
Acquired 09/12/12 L		742	23.01	17,075.35		12,187.35
Acquired 07/30/13 L		497	24.35	12,104.43		8,163.22
Total	0.59	3,135	\$21.03	\$65,929.36	16.4250	\$51,492.37
KDDI CORP-UNSPONSORED						
ADR						
KDDIY						
Acquired 05/20/15 S	1.79	12,119	11.82	143,285.36	12.9450	156,880.45
KELLOGG COMPANY						
K						
Acquired 03/05/15 S		707	63.91	45,185.15		51,094.89
Acquired 09/04/15 S		549	66.49	36,507.68		39,676.23
Total	1.04	1,256	\$65.04	\$81,692.83	72.2700	\$90,771.12
MASTERCARD INC CL A						
MA						
Acquired 05/04/12 L		345	43.92	15,154.46		33,589.20
Acquired 02/06/13 L		550	52.33	28,785.02		53,548.00
Acquired 07/15/14 L		345	78.12	26,953.65		33,589.20
Total	1.38	1,240	\$57.17	\$70,893.13	97.3600	\$120,726.40
MCGRAW-HILL FINANCIAL						
INC						
MHFI						
Acquired 07/13/15 S	0.98	871	103.79	90,405.80	98.5800	85,863.18
MCKESSON CORPORATION						
MCK						
Acquired 06/07/12 L		275	88.72	24,399.40		54,238.25
Acquired 10/12/12 L		207	89.36	18,498.35		40,826.61
Acquired 08/25/15 S		60	203.75	12,225.00		11,833.80

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	1.22	542	\$101.70	\$55,122.75	197.2300	\$106,898.66
MEAD JOHNSON NUTRITION CO						
MJN						
Acquired 10/08/15 S	0.78	864	71.63	61,889.44	78.9500	68,212.80
MOLSON COORS BREWING CO						
CL-B TAP						
Acquired 06/20/13 L		22	48.32	1,063.08		2,066.24
Acquired 06/25/13 L		281	48.24	13,556.48		26,391.52
Acquired 07/30/13 L		509	50.26	25,586.27		47,805.28
Total	0.87	812	\$49.51	\$40,205.83	93.9200	\$76,263.04
MONSANTO CO NEW						
MON						
Acquired 10/23/13 L		754	107.38	80,965.53		74,284.08
Acquired 01/30/14 L		225	106.78	24,025.79		22,167.00
Total	1.10	979	\$107.24	\$104,991.32	98.5200	\$96,451.08
NOVARTIS AG						
SPON ADR						
NVS						
Acquired 02/06/13 L		1,020	68.85	70,229.27		87,760.80
Acquired 03/04/13 L		1,037	68.59	71,138.08		89,223.48
Acquired 05/13/14 L		300	88.49	26,547.08		25,812.00
Total	2.32	2,357	\$71.24	\$167,914.43	86.0400	\$202,796.28
NOVO NORDISKA S ADR						
NVO						
Acquired 12/19/13 L		838	35.93	30,115.19		48,671.04
Acquired 05/14/14 L		1,111	42.98	47,758.77		64,526.88
Total	1.29	1,949	\$39.96	\$77,873.96	58.0800	\$113,197.92
NXP SEMICONDUCTORS NV						
NXPI						
Acquired 08/13/14 L		122	63.11	7,699.94		10,278.50
Acquired 10/10/14 L		412	57.52	23,699.86		34,711.00
Acquired 07/21/15 S		422	91.65	38,678.77		35,553.50
Total	0.92	956	\$73.30	\$70,078.57	84.2500	\$80,543.00

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ONEMAIN HLDGS INC						
OMF						
Acquired 03/06/15 S		911	48.99	44,637.36		37,842.94
Acquired 04/29/15 S		882	50.68	44,705.32		36,638.28
Acquired 12/03/15 S		248	47.39	11,754.56		10,301.92
Total	0.97	2,041	\$49.53	\$101,097.24	41.5400	\$84,783.14
PROCTER & GAMBLE CO						
PG						
Acquired 09/08/15 S	1.60	1,763	69.99	123,401.01	79.4100	139,999.83
PROVIDENT FINANCIAL PLC-						
SPON ADR						
FPLPY						
Acquired 02/18/15 S		1,078	42.25	45,548.84		54,956.44
Acquired 05/18/15 S		1,163	49.14	57,159.82		59,289.74
Acquired 06/01/15 S		76	46.69	3,548.44		3,874.48
Acquired 06/24/15 S		566	47.36	26,808.08		28,854.68
Total	1.68	2,883	\$46.16	\$133,065.18	50.9800	\$146,975.34
PRUDENTIAL PLC						
SPON ADR						
PUK						
Acquired 03/13/15 S		2,685	49.69	133,424.09		121,039.80
Acquired 06/23/15 S		742	50.91	37,781.99		33,449.36
Total	1.77	3,427	\$49.96	\$171,206.08	45.0800	\$154,489.16
QUINTILES TRANSNATIONAL						
HOLDINGS INC						
Q						
Acquired 03/19/14 L		1,560	53.40	83,311.48		107,109.60
Acquired 04/23/15 S		353	67.45	23,809.89		24,236.98
Total	1.50	1,913	\$56.00	\$107,121.37	68.6600	\$131,346.58
RAYTHEON COMPANY						
RTN						
Acquired 12/10/15 S	0.98	688	127.56	87,764.05	124.5300	85,676.64
RELX NV SPON ADR						
1 RCPT=1 ORD SHRS						
RENX						
Acquired 09/29/15 S		7,686	16.03	123,211.96		129,355.38
Acquired 10/29/15 S		2,735	16.98	46,450.69		46,030.05

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Total	2.01	10,421	\$16.28	\$169,662.65	16.8300	\$175,385.43
REYNOLDS AMERICAN INC						
RAI						
Acquired 04/27/15 S		1,936	37.83	73,250.52		89,346.40
Acquired 05/13/15 S		924	38.07	35,177.35		42,642.60
Acquired 05/27/15 S		1,398	38.61	53,989.61		64,517.70
Acquired 12/03/15 S		194	45.24	8,777.15		8,953.10
Total	2.35	4,452	\$38.45	\$171,194.63	46.1500	\$205,459.80
ROCKWELL AUTOMATION INC						
ROK						
Acquired 12/24/14 L		396	113.34	44,885.90		40,633.56
Acquired 05/12/15 S		347	122.32	42,445.64		35,605.67
Total	0.87	743	\$117.54	\$87,331.54	102.6100	\$76,239.23
RYOHIN KEIKAKU CO UNSP						
ADR						
Acquired 10/07/15 S	0.91	1,971	40.28	79,393.26	40.5500	79,924.05
SAMPO OYJA SHS UNSP ADR						
SAXPY						
Acquired 07/27/10 L nc		2,066	12.42	25,676.86		52,259.47
Acquired 07/03/12 L		2,637	13.37	35,264.34		66,702.91
Acquired 10/12/15 S		3,467	24.94	86,496.45		87,697.77
Total	2.36	8,170	\$18.05	\$147,437.65	25.2950	\$206,660.15
SANLAM LTD SPONSORED ADR						
SLDY						
Acquired 02/11/15 S		6,495	12.98	84,333.68		49,946.55
Acquired 06/24/15 S		3,203	11.40	36,542.39		24,631.07
Total	0.85	9,698	\$12.46	\$120,876.07	7.6900	\$74,577.62
SCHLUMBERGER LTD						
SLB						
Acquired 10/26/10 L nc		833	69.11	57,575.63		58,101.75
Acquired 03/18/13 L		389	76.91	29,918.23		27,132.75
Acquired 10/31/13 L		411	94.21	38,721.71		28,667.25
Total	1.30	1,633	\$77.29	\$126,215.57	69.7500	\$113,901.75

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SCHWAB CHARLES CORP NEW						
SCHW						
Acquired 10/15/14 L	0.84	2,240	24.40	54,668.53	32.9300	73,763.20
SHIRE PLC						
SHPG						
Acquired 10/15/14 L		222	170.16	37,776.89		45,510.00
Acquired 10/22/14 L		310	185.15	57,398.77		63,550.00
Acquired 10/29/14 L		151	197.37	29,804.16		30,955.00
Acquired 10/08/15 S		153	202.31	30,954.04		31,365.00
Acquired 10/27/15 S		214	223.72	47,876.89		43,870.00
Total	2.46	1,050	\$194.11	\$203,810.75	205.0000	\$215,250.00
SYMRISE AG-UNSPON ADR						
SYIEY						
Acquired 03/12/14 L		3,332	12.84	42,808.54		54,894.70
Acquired 08/14/14 L		3,019	13.45	40,617.02		49,738.02
Acquired 09/30/14 L		2,117	13.23	28,016.17		34,877.58
Total	1.60	8,468	\$13.16	\$111,441.73	16.4750	\$139,510.30
TAIWAN SEMICONDUCTOR						
MFG CO LTD ADR						
TSM						
Acquired 07/06/10 L nc		1,561	9.95	15,541.77		35,512.75
Acquired 08/13/14 L		2,258	20.40	46,074.22		51,369.50
Total	0.99	3,819	\$16.13	\$61,615.99	22.7500	\$86,882.25
TELENOR ASA-ADS						
TELNY						
Acquired 03/25/15 S		1,205	62.61	75,452.64		59,978.88
Acquired 05/21/15 S		496	70.25	34,846.98		24,688.40
Acquired 06/24/15 S		581	68.34	39,709.43		28,919.27
Total	1.30	2,282	\$65.74	\$150,009.05	49.7750	\$113,586.55
TEVA PHARMACEUTICAL						
ADR INDS LTD						
TEVA						
Acquired 12/03/15 S	0.52	695	63.31	44,004.77	65.6400	45,619.80
THERMO FISHER SCIENTIFIC						
INC						
TMO						
Acquired 09/03/14 L	1.14	702	123.72	86,855.28	141.8500	99,578.70

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TWITTER INC						
TWTR						
Acquired 07/23/15 S	0.33	1,258	36.67	46,131.69	23.1400	29,110.12
TYCO INTERNATIONAL PLC						
TYC						
Acquired 01/21/14 L		2,011	41.71	83,879.48		64,130.79
Acquired 01/30/14 L		619	39.75	24,609.21		19,739.91
Total	0.96	2,630	\$41.25	\$108,488.69	31.8900	\$83,870.70
UNILEVER PLC SPONS ADR						
UL						
Acquired 01/17/14 L		820	39.98	32,791.46		35,358.40
Acquired 01/30/14 L		591	39.21	23,174.65		25,483.92
Acquired 02/10/14 L		429	39.24	16,836.59		18,498.48
Acquired 04/03/14 L		887	42.16	37,399.63		38,247.44
Total	1.34	2,727	\$40.41	\$110,202.33	43.1200	\$117,588.24
UNION PACIFIC CORP						
UNP						
Acquired 04/28/15 S		850	107.74	91,585.53		66,470.00
Acquired 11/13/15 S		276	84.41	23,298.84		21,583.20
Total	1.01	1,126	\$102.03	\$114,884.37	78.2000	\$88,053.20
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 01/28/13 L		331	89.75	29,709.17		31,799.17
Acquired 06/25/13 L		137	91.77	12,572.74		13,161.59
Acquired 06/27/13 L		243	93.21	22,651.76		23,345.01
Acquired 12/19/13 L		101	109.59	11,068.65		9,703.07
Total	0.89	812	\$93.60	\$76,002.32	96.0700	\$78,008.84
VISA INC CLASS A						
V						
Acquired 03/18/13 L		1,596	39.58	63,183.39		123,769.80
Acquired 12/11/13 L		480	50.52	24,253.16		37,224.00
Total	1.84	2,076	\$42.12	\$87,436.55	77.5500	\$160,993.80
WOLTERS KLUWER N V						
SPONSORED ADR						
WTKWY						
Acquired 07/15/15 S	1.13	2,954	30.87	91,215.38	33.5100	98,988.54

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ZOETIS INC						
CLASS A						
ZTS						
Acquired 02/01/13 L		1,137	31.49	35,814.14		54,485.04
Acquired 05/01/13 L		49	33.37	1,635.38		2,348.08
Acquired 05/02/13 L		596	33.38	19,899.96		28,560.32
Acquired 06/25/13 L		687	31.33	21,530.37		32,921.04
Acquired 07/22/13 L		70	30.36	2,125.73		3,354.40
Total	1.39	2,539	\$31.90	\$81,005.58	47.9200	\$121,668.88
Total Stocks and ETFs	95.98			\$7,129,505.98		\$8,393,106.61

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ABBOTT LABORATORIES						
ABT						
Acquired 10/19/15 S	1.64	2,440	42.14	102,839.66	44.9100	109,580.40
ADOBE SYSTEMS INC						
ADBE						
Acquired 06/30/15 S		137	81.12	11,113.59		12,869.78
Acquired 06/30/15 S		170	81.34	13,828.33		15,969.80
Acquired 06/30/15 S		168	81.64	13,716.98		15,781.92
Acquired 06/30/15 S		168	81.61	13,710.69		15,781.92
Acquired 07/01/15 S		59	81.76	4,824.39		5,542.46

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/24/15 S		143	81.01	11,585.46		13,433.42
Acquired 08/10/15 S		70	83.67	5,857.02		6,575.80
Acquired 08/19/15 S		560	85.38	47,812.80		52,606.40
Acquired 10/01/15 S		98	82.73	8,108.01		9,206.12
Total	2.21	1,573	\$83.00	\$130,557.27	93.9400	\$147,767.62
ALEXION PHARMACEUTICALS						
INC						
ALXN						
Acquired 07/29/15 S		29	202.02	5,858.68		5,531.75
Acquired 07/30/15 S		77	199.08	15,329.31		14,687.75
Acquired 07/30/15 S		44	198.49	8,733.60		8,393.00
Acquired 07/31/15 S		76	198.63	15,095.96		14,497.00
Acquired 07/31/15 S		61	197.99	12,077.42		11,635.75
Acquired 07/31/15 S		59	197.17	11,633.07		11,254.25
Acquired 08/03/15 S		47	197.10	9,284.02		8,965.25
Acquired 08/03/15 S		33	195.71	6,458.43		6,294.75
Acquired 08/19/15 S		221	184.23	40,715.94		42,155.75
Acquired 08/27/15 S		28	177.92	4,981.87		5,341.00
Total	1.92	675	\$192.81	\$130,148.30	190.7500	\$128,756.25
ALIBABA GRP HOLDING ADR						
LTD SPON						
1 RCPT= 1 ORD SHRS						
BABA						
Acquired 10/19/15 S		820	72.40	59,374.81		66,641.40
Acquired 11/05/15 S		226	84.99	19,208.61		18,367.02
Acquired 11/06/15 S		324	84.75	27,459.89		26,331.48
Total	1.66	1,370	\$77.40	\$106,043.31	81.2700	\$111,339.90
ALLERGAN PLC						
AGN						
Acquired 07/20/15 S		21	318.28	6,684.01		6,562.50
Acquired 07/20/15 S		35	318.26	11,139.35		10,937.50
Acquired 07/24/15 S		42	312.43	13,122.11		13,125.00
Acquired 08/19/15 S		178	318.47	56,689.42		55,625.00
Acquired 08/25/15 S		5	302.08	1,510.40		1,562.50
Acquired 09/30/15 S		20	270.32	5,406.47		6,250.00
Total	1.40	301	\$314.13	\$94,551.76	312.5000	\$94,062.50

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALPHABET INC VOTING						
CAP STK CL A						
GOOGL						
Acquired 05/02/14 L		33	538.03	17,755.07		25,674.33
Acquired 05/02/14 L		20	538.45	10,769.14		15,560.20
Acquired 08/14/14 L		8	582.79	4,662.36		6,224.08
Acquired 08/14/14 L		11	583.65	6,420.15		8,558.11
Acquired 08/14/14 L		12	585.19	7,022.40		9,336.12
Acquired 02/17/15 S		7	548.05	3,836.35		5,446.07
Acquired 03/03/15 S		22	579.64	12,752.08		17,116.22
Acquired 03/04/15 S		29	574.47	16,659.91		22,562.29
Acquired 03/04/15 S		27	575.20	15,530.67		21,006.27
Acquired 08/19/15 S		68	695.24	47,276.80		52,904.68
Acquired 09/18/15 S		13	666.30	8,661.92		10,114.13
Acquired 09/21/15 S		24	662.69	15,904.72		18,672.24
Acquired 09/30/15 S		13	632.54	8,223.11		10,114.13
Acquired 09/30/15 S		11	634.88	6,983.68		8,558.11
Total	3.46	298	\$612.28	\$182,458.36	778.0100	\$231,846.98
ALPHABET INC NON VOTING						
CAP STK CL C						
GOOG						
Acquired 07/21/11 L		5	301.43	1,507.18		3,794.40
Acquired 10/07/11 L		5	258.63	1,293.17		3,794.40
Acquired 01/17/12 L		9	314.18	2,827.70		6,829.92
Acquired 03/07/12 L		5	303.42	1,517.11		3,794.40
Acquired 04/26/12 L		3	307.98	923.94		2,276.64
Acquired 05/14/12 L		8	300.97	2,407.79		6,071.04
Acquired 08/29/12 L		10	343.60	3,436.04		7,588.80
Acquired 10/23/12 L		8	340.79	2,726.33		6,071.04
Acquired 11/02/12 L		18	345.23	6,214.31		13,659.84
Acquired 11/15/12 L		7	325.50	2,278.53		5,312.16
Acquired 11/20/12 L		5	336.02	1,680.13		3,794.40
Acquired 12/12/12 L		7	348.34	2,438.42		5,312.16
Acquired 01/25/13 L		5	374.95	1,874.78		3,794.40
Acquired 01/29/13 L		3	374.14	1,122.42		2,276.64
Acquired 04/11/13 L		11	392.63	4,318.99		8,347.68
Acquired 04/22/13 L		6	400.17	2,401.06		4,553.28
Acquired 04/30/13 L		16	409.90	6,558.42		12,142.08
Acquired 04/01/14 L		4	566.01	2,264.07		3,035.52
Acquired 08/19/15 S		55	662.50	36,437.50		41,738.40

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/19/15 S		123	661.81	81,403.05		93,342.24
Total	3.54	313	\$529.17	\$165,630.94	758.8800	\$237,529.44
AMAZON COM INC						
AMZN						
Acquired 03/06/13 L		2	275.14	550.29		1,351.78
Acquired 03/08/13 L		21	274.52	5,765.00		14,193.69
Acquired 04/10/13 L		19	263.78	5,011.85		12,841.91
Acquired 04/11/13 L		22	268.89	5,915.78		14,869.58
Acquired 04/26/13 L		9	257.48	2,317.33		6,083.01
Acquired 05/13/13 L		16	264.60	4,233.75		10,814.24
Acquired 02/07/14 L		20	357.50	7,150.11		13,517.80
Acquired 09/05/14 L		15	345.01	5,175.24		10,138.35
Acquired 09/08/14 L		14	341.94	4,787.16		9,462.46
Acquired 02/02/15 S		53	363.85	19,284.41		35,822.17
Acquired 03/23/15 S		15	378.04	5,670.68		10,138.35
Acquired 03/23/15 S		14	379.02	5,306.38		9,462.46
Acquired 03/30/15 S		14	375.09	5,251.37		9,462.46
Acquired 04/20/15 S		17	386.31	6,567.43		11,490.13
Acquired 04/20/15 S		17	388.53	6,605.11		11,490.13
Acquired 04/23/15 S		28	391.27	10,955.76		18,924.92
Acquired 04/27/15 S		16	440.72	7,051.52		10,814.24
Acquired 05/05/15 S		6	425.88	2,555.30		4,055.34
Acquired 05/07/15 S		6	428.13	2,568.78		4,055.34
Acquired 08/19/15 S		170	532.37	90,504.46		114,901.30
Acquired 09/16/15 S		6	524.61	3,147.68		4,055.34
Total	5.04	500	\$412.75	\$206,375.39	675.8900	\$337,945.00
AMERICAN TOWER CORP						
REIT						
AMT						
Acquired 10/19/15 S	1.06	735	96.41	70,863.62	96.9500	71,258.25
APPLE INC						
AAPL						
Acquired 07/01/14 L		48	93.61	4,493.30		5,052.48
Acquired 08/14/14 L		58	97.18	5,636.68		6,105.08
Acquired 12/09/14 L		79	111.61	8,817.48		8,315.54
Acquired 01/22/15 S		173	111.42	19,277.15		18,209.98
Acquired 01/22/15 S		151	110.63	16,705.60		15,894.26
Acquired 02/02/15 S		172	118.47	20,378.51		18,104.72
Acquired 07/01/15 S		314	126.78	39,809.08		33,051.64

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ARM HOLDINGS PLC						
SPONSORED ADR						
ARMH						
Acquired 10/19/15 S	0.92	1,358	45.20	61,392.87	45.2400	61,435.92
BIOMARIN PHARMACEUTICAL						
BIIB						
Acquired 10/19/15 S	1.33	290	274.20	79,518.61	306.3500	88,841.50
BOEING CO						
BA						
Acquired 10/19/15 S		683	136.66	93,344.72		98,754.97
Acquired 12/02/15 S		110	147.54	16,230.42		15,904.90
Total	1.25	802	\$109.60	\$87,900.93	104.7600	\$84,017.52
BRISTOL MYERS SQUIBB						
CO						
BMV						
Acquired 10/19/15 S	2.31	2,251	65.05	146,428.68	68.7900	154,846.29
CELGENE CORP						
CELG						
Acquired 08/13/14 L		64	88.44	5,660.48		7,664.64
Acquired 08/15/14 L		85	89.78	7,631.65		10,179.60
Acquired 05/08/15 S		125	113.54	14,192.85		14,970.00
Acquired 07/07/15 S		7	117.83	824.81		838.32
Acquired 07/08/15 S		49	116.87	5,726.96		5,868.24
Acquired 08/19/15 S		443	128.93	57,116.52		53,053.68
Acquired 08/25/15 S		45	116.48	5,241.72		5,389.20
Acquired 09/16/15 S		80	123.17	9,853.60		9,580.80
Acquired 09/17/15 S		64	123.43	7,898.92		7,664.64

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/30/15 S		78	107.66	8,397.94		9,341.28
Acquired 12/09/15 S		177	110.96	19,641.21		21,197.52
Total	2.17	1,217	\$116.83	\$142,187.66	119.7600	\$145,747.92
CITIGROUP INC NEW						
C						
Acquired 10/19/15 S	0.66	859	52.86	45,413.44	51.7500	44,453.25
CONCHO RESOURCES INC						
CXO						
Acquired 10/19/15 S	0.64	459	113.12	51,922.40	92.8600	42,622.74
COSTCO WHSL CORP NEW						
COM						
COST						
Acquired 10/19/15 S	1.70	706	152.85	107,916.62	181.5000	114,019.00
DISNEY WALT COMPANY						
DIS						
Acquired 10/19/15 S	2.07	1,318	108.75	143,339.49	105.0800	138,495.44
FACEBOOK INC						
CLASS A						
FB						
Acquired 07/30/13 L		90	37.18	3,346.69		9,419.40
Acquired 07/30/13 L		569	36.59	20,821.69		59,551.54
Acquired 08/06/13 L		49	38.58	1,890.51		5,128.34
Acquired 11/04/13 L		129	48.58	6,267.59		13,501.14
Acquired 11/04/13 L		94	49.33	4,637.88		9,838.04
Acquired 04/24/14 L		120	62.06	7,448.34		12,559.20
Acquired 05/13/14 L		63	60.05	3,783.38		6,593.58
Acquired 05/30/14 L		102	63.92	6,520.60		10,675.32
Acquired 06/23/14 L		71	65.43	4,645.73		7,430.86
Acquired 09/05/14 L		96	77.19	7,411.14		10,047.36
Acquired 09/12/14 L		46	77.51	3,565.73		4,814.36
Acquired 11/21/14 L		160	73.94	11,830.91		16,745.60
Acquired 11/21/14 L		114	73.74	8,406.71		11,931.24
Acquired 11/21/14 L		109	73.77	8,041.03		11,407.94
Acquired 12/09/14 L		66	75.61	4,990.68		6,907.56
Acquired 05/05/15 S		54	78.71	4,250.71		5,651.64
Acquired 08/19/15 S		891	95.18	84,805.38		93,252.06
Acquired 09/21/15 S		99	95.36	9,441.01		10,361.34
Total	4.56	2,922	\$69.17	\$202,105.71	104.6600	\$305,816.52

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FLEETCOR TECHNOLOGIES						
INC						
FLT						
Acquired 10/19/15 S	0.94	443	148.44	65,761.80	142.9300	63,317.99
HOME DEPOT INC						
HD						
Acquired 11/23/15 S		130	131.92	17,150.33		17,192.50
Acquired 11/24/15 S		74	133.51	9,880.19		9,786.50
Acquired 11/25/15 S		51	134.60	6,864.82		6,744.75
Acquired 12/04/15 S		51	133.68	6,818.03		6,744.75
Acquired 12/11/15 S		48	130.49	6,263.99		6,348.00
Total	0.70	354	\$132.70	\$46,977.42	132.2500	\$46,816.50
ILLUMINA INC						
ILMN						
Acquired 10/19/15 S	1.53	533	149.73	79,807.58	191.9450	102,306.68
JD.COM INC SPONSORED ADR						
REPSTG COM CLA						
JD						
Acquired 10/19/15 S	1.20	2,484	27.29	67,810.47	32.2650	80,146.26
KROGER COMPANY COMMON						
KR						
Acquired 10/19/15 S		2,397	37.94	90,958.48		100,266.51
Acquired 10/21/15 S		144	37.96	5,467.13		6,023.52
Acquired 10/29/15 S		127	37.79	4,800.35		5,312.41
Total	1.67	2,668	\$37.94	\$101,225.96	41.8300	\$111,602.44
LINKEDIN CORP CLASS A						
LNKD						
Acquired 10/19/15 S	2.06	614	197.44	121,228.34	225.0800	138,199.12
MARRIOTT INTL INC NEW						
CLA						
MAR						
Acquired 10/19/15 S		1,263	74.26	93,799.60		84,671.52
Acquired 11/17/15 S		102	72.60	7,405.24		6,838.08
Acquired 11/17/15 S		98	73.54	7,207.67		6,569.92
Total	1.46	1,463	\$74.10	\$108,412.51	67.0400	\$98,079.52

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MASTERCARD INC CL A						
MA						
Acquired 10/19/15 S	3.43	2,358	97.84	230,721.34	97.3600	229,574.88
MCDONALDS CORP						
MCD						
Acquired 11/04/15 S		122	112.15	13,683.51		14,413.08
Acquired 11/04/15 S		91	112.35	10,224.62		10,750.74
Acquired 11/04/15 S		91	112.32	10,221.55		10,750.74
Acquired 11/05/15 S		62	113.00	7,006.44		7,324.68
Acquired 11/05/15 S		57	112.31	6,401.68		6,733.98
Acquired 11/12/15 S		176	112.75	19,845.12		20,792.64
Total	1.06	599	\$112.49	\$67,382.92	118.1400	\$70,765.86
MCGRAW-HILL FINANCIAL INC						
MHFI						
Acquired 08/19/15 S	0.52	352	102.31	36,013.81	98.5800	34,700.16
MICROSOFT CORP						
MSFT						
Acquired 10/26/15 S		310	53.58	16,612.09		17,198.80
Acquired 10/26/15 S		307	53.91	16,551.46		17,032.36
Acquired 10/27/15 S		241	54.06	13,030.73		13,370.68
Acquired 12/01/15 S		204	54.69	11,156.94		11,317.92
Acquired 12/01/15 S		188	54.87	10,315.76		10,430.24
Acquired 12/02/15 S		232	55.76	12,938.33		12,871.36
Acquired 12/22/15 S		212	54.87	11,632.71		11,761.76
Total	1.40	1,694	\$54.45	\$92,238.02	55.4800	\$93,983.12
MONSANTO CO NEW						
MON						
Acquired 10/19/15 S	0.73	496	89.46	44,374.84	98.5200	48,865.92
MONSTER BEVERAGE CORP						
MNST						
Acquired 10/19/15 S		301	132.47	39,874.33		44,836.96
Acquired 11/12/15 S		85	149.25	12,686.96		12,661.60
Acquired 11/12/15 S		64	149.44	9,564.80		9,533.44
Total	1.00	450	\$138.06	\$62,126.09	148.9600	\$67,032.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MORGAN STANLEY & CO						
MS						
Acquired 10/19/15 S	0.98	2,055	32.00	65,762.26	31.8100	65,369.55
NETFLIX.COM INC						
NFLX						
Acquired 10/19/15 S	2.64	1,545	98.34	151,942.41	114.3800	176,717.10
NIKE INC CLASS B						
NIKE						
Acquired 03/18/14 L		330	39.81	13,138.76		20,625.00
Acquired 03/18/14 L		324	39.94	12,943.68		20,250.00
Acquired 03/18/14 L		208	39.95	8,311.36		13,000.00
Acquired 03/18/14 L		186	39.74	7,392.49		11,625.00
Acquired 03/20/14 L		166	39.43	6,545.60		10,375.00
Acquired 03/21/14 L		110	38.34	4,217.74		6,875.00
Acquired 03/30/15 S		120	50.47	6,057.36		7,500.00
Acquired 03/31/15 S		94	50.65	4,761.82		5,875.00
Acquired 04/20/15 S		230	49.93	11,485.19		14,375.00
Acquired 05/07/15 S		82	50.76	4,162.52		5,125.00
Acquired 05/27/15 S		100	51.77	5,177.25		6,250.00
Acquired 08/19/15 S		1,104	57.37	63,340.84		69,000.00
Acquired 10/19/15 S		114	66.36	7,566.13		7,125.00
Total	2.95	3,168	\$48.96	\$155,100.74	62.5000	\$198,000.00
NOVO NORDISK A S ADR						
NVO						
Acquired 10/19/15 S	1.15	1,332	56.23	74,903.82	58.0800	77,362.56
NXP SEMICONDUCTORS NV						
NXPI						
Acquired 10/19/15 S	0.54	432	93.61	40,441.67	84.2500	36,396.00
O'REILLY AUTOMOTIVE INC						
ORLY						
Acquired 10/19/15 S		427	250.86	107,119.36		108,210.34
Acquired 11/17/15 S		22	267.42	5,883.30		5,575.24
Total	1.70	449	\$251.68	\$113,002.66	253.4200	\$113,785.58

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PALO ALTO NETWORKS						
PANW						
Acquired 08/19/15 S		88	173.20	15,241.60		15,500.32
Acquired 08/20/15 S		85	164.47	13,980.69		14,971.90
Total	0.45	173	\$168.91	\$29,222.29	176.1400	\$30,472.22
PRICELINE GROUP INC						
COM NEW						
PCLN						
Acquired 10/19/15 S	1.75	92	1,357.86	124,923.35	1,274.9500	117,295.40
RED HAT INC						
RHT						
Acquired 10/19/15 S	1.59	1,289	78.34	100,989.28	82.8100	106,742.09
REGENERON PHARMACEUTICAL INC						
REGN						
Acquired 06/17/15 S		35	513.27	17,964.57		19,000.45
Acquired 06/18/15 S		27	527.20	14,234.64		14,657.49
Acquired 06/18/15 S		26	529.67	13,771.67		14,114.62
Acquired 06/18/15 S		25	528.30	13,207.54		13,571.75
Acquired 08/19/15 S		68	568.98	38,691.31		36,915.16
Acquired 09/30/15 S		20	465.77	9,315.57		10,857.40
Total	1.63	201	\$533.26	\$107,185.30	542.8700	\$109,116.87
SALESFORCE.COM						
CRM						
Acquired 04/30/15 S		160	73.80	11,808.40		12,544.00
Acquired 04/30/15 S		157	72.04	11,310.87		12,308.80
Acquired 05/07/15 S		59	74.67	4,405.87		4,625.60
Acquired 06/17/15 S		182	74.75	13,606.24		14,268.80
Acquired 06/17/15 S		128	74.48	9,533.77		10,035.20
Acquired 06/18/15 S		139	75.72	10,525.64		10,897.60
Acquired 06/18/15 S		126	75.85	9,557.97		9,878.40
Acquired 06/18/15 S		125	75.83	9,479.52		9,800.00
Acquired 08/19/15 S		400	71.95	28,780.00		31,360.00
Acquired 08/25/15 S		81	67.49	5,466.69		6,350.40
Acquired 09/16/15 S		95	71.54	6,797.20		7,448.00
Acquired 09/17/15 S		113	71.61	8,114.53		8,859.20
Acquired 09/21/15 S		208	72.12	15,001.02		16,307.20

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/19/15 S		162	79.13	12,820.57		12,700.80
Total	2.50	2,135	\$73.63	\$157,208.29	78.4000	\$167,384.00
SHAKE SHACK INC CLA						
SHAK						
Acquired 10/19/15 S	0.31	529	43.82	23,182.31	39.6000	20,948.40
SHERWIN WILLIAMS CO SHW						
Acquired 10/19/15 S	1.00	259	242.84	62,897.74	259.6000	67,236.40
SHIRE PLC SHPG						
Acquired 10/19/15 S		596	214.09	127,602.29		122,180.00
Acquired 10/28/15 S		41	230.42	9,447.51		8,405.00
Total	1.95	637	\$215.15	\$137,049.80	205.0000	\$130,585.00
SPLUNK INC SPLK						
Acquired 10/19/15 S	0.95	1,081	59.49	64,313.66	58.8100	63,573.61
STARBUCKS CORP SBUX						
Acquired 10/19/15 S	2.43	2,713	60.87	165,159.84	60.0300	162,861.39
TESLA MOTORS INC TSLA						
Acquired 10/19/15 S	1.20	335	227.67	76,271.76	240.0100	80,403.35
TIFFANY & CO NEW TIF						
Acquired 10/19/15 S	0.84	738	79.94	58,995.72	76.2900	56,302.02
TIME WARNER INC NEW TWX						
Acquired 05/12/14 L		34	66.29	2,253.91		2,198.78
Acquired 09/12/14 L		73	76.74	5,602.31		4,720.91
Acquired 05/05/15 S		107	84.90	9,084.35		6,919.69
Acquired 06/17/15 S		100	87.28	8,728.52		6,467.00
Acquired 06/17/15 S		94	87.51	8,226.00		6,078.98
Acquired 08/19/15 S		613	77.92	47,770.11		39,642.71
Total	0.99	1,021	\$79.99	\$81,665.20	64.6700	\$66,028.07

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TJX COS INC NEW						
TJX						
Acquired 08/27/14 L		96	59.50	5,712.00		6,807.36
Acquired 08/27/14 L		31	59.50	1,844.75		2,198.21
Acquired 08/28/14 L		67	59.88	4,012.38		4,750.97
Acquired 08/28/14 L		64	59.90	3,833.99		4,538.24
Acquired 08/28/14 L		53	59.67	3,162.76		3,758.23
Acquired 02/17/15 S		112	68.99	7,727.48		7,941.92
Acquired 05/05/15 S		73	65.50	4,782.12		5,176.43
Acquired 08/19/15 S		577	74.62	43,061.45		40,915.07
Total	1.14	1,073	\$69.09	\$74,136.93	70.9100	\$76,086.43
UNDER ARMOUR INC CLASS A						
UA						
Acquired 10/19/15 S		1,011	100.07	101,172.89		81,496.71
Acquired 10/22/15 S		103	93.14	9,594.03		8,302.83
Acquired 10/22/15 S		77	92.79	7,145.30		6,206.97
Acquired 10/23/15 S		110	91.76	10,093.71		8,867.10
Total	1.56	1,301	\$98.39	\$128,005.93	80.6100	\$104,873.61
VISA INC CLASS A						
V						
Acquired 11/19/13 L		25	49.65	1,241.40		1,938.75
Acquired 11/19/13 L		156	49.48	7,719.05		12,097.80
Acquired 11/20/13 L		108	49.90	5,390.01		8,375.40
Acquired 11/25/13 L		224	50.49	11,310.29		17,371.20
Acquired 12/02/13 L		92	51.20	4,711.00		7,134.60
Acquired 12/02/13 L		84	51.36	4,314.70		6,514.20
Acquired 03/21/14 L		124	56.18	6,967.04		9,616.20
Acquired 11/21/14 L		44	63.35	2,787.48		3,412.20
Acquired 02/04/15 S		4	66.58	266.34		310.20
Acquired 02/05/15 S		100	66.81	6,681.77		7,755.00
Acquired 02/17/15 S		76	67.90	5,160.40		5,893.80
Acquired 02/23/15 S		104	68.06	7,078.29		8,065.20
Acquired 03/17/15 S		228	66.80	15,232.39		17,681.40
Acquired 03/23/15 S		90	67.48	6,073.76		6,979.50
Acquired 03/23/15 S		69	67.50	4,657.70		5,350.95
Acquired 05/07/15 S		67	66.67	4,467.37		5,195.85
Acquired 08/19/15 S		1,138	74.26	84,515.12		88,251.90
Acquired 11/03/15 S		217	78.41	17,015.87		16,828.35

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/03/15 S		101	77.91	7,869.79		7,832.55
Total	3.53	3,051	\$66.69	\$203,459.77	77.5500	\$236,605.05
WORKDAY INC						
CLASS A						
WDAY						
Acquired 10/19/15 S	1.23	1,035	78.95	81,721.53	79.6800	82,468.80
Total Stocks and ETFs	98.49			\$6,107,623.01		\$6,600,089.80

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACHAOGEN INC						
AKAO						
Acquired 07/10/14 L		1,386	12.42	17,352.72		7,955.64
Acquired 07/10/14 L		1,112	12.29	13,777.68		6,382.88
Acquired 07/10/14 L		500	12.30	6,206.00		2,870.00
Acquired 07/10/14 L		274	12.24	3,381.16		1,572.76
Acquired 07/10/14 L		100	12.38	1,248.00		574.00
Acquired 07/10/14 L		100	12.27	1,237.00		574.00
Acquired 07/10/14 L		14	12.37	174.58		80.36
Acquired 07/10/14 L		14	12.26	173.04		80.36
Acquired 07/11/14 L		1,500	12.23	18,501.00		8,610.00
Acquired 12/26/14 L		1,900	13.04	24,966.00		10,906.00
Acquired 12/26/14 L		100	13.12	1,329.00		574.00
Acquired 02/26/15 S		1,400	11.26	15,904.00		8,036.00
Acquired 02/26/15 S		100	11.16	1,133.80		574.00
Acquired 05/22/15 S		1,427	6.59	9,552.34		8,190.98
Acquired 05/22/15 S		266	6.56	1,772.89		1,526.84
Acquired 05/22/15 S		200	6.52	1,332.00		1,148.00
Acquired 05/22/15 S		100	6.56	666.40		574.00
Acquired 05/22/15 S		7	6.54	46.48		40.18
Total	0.14	10,500	\$11.31	\$118,754.09	5,7400	\$80,270.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACHILLION PHARMACEUTICAL						
ACHN						
Acquired 03/23/15 S		1,500	10.86	16,444.20		16,185.00
Acquired 03/23/15 S		1,200	10.81	13,099.00		12,948.00
Acquired 03/23/15 S		800	10.82	8,736.00		8,632.00
Acquired 03/24/15 S		1,500	10.81	16,372.00		16,185.00
Acquired 03/24/15 S		1,500	10.73	16,252.50		16,185.00
Acquired 03/24/15 S		1,500	10.60	16,060.50		16,185.00
Acquired 03/25/15 S		1,600	10.33	16,696.16		17,264.00
Acquired 03/25/15 S		400	10.33	4,182.96		4,316.00
Acquired 03/27/15 S		2,000	10.11	20,446.80		21,580.00
Acquired 03/31/15 S		1,850	9.93	18,555.50		19,961.50
Acquired 03/31/15 S		1,150	9.92	11,530.00		12,408.50
Acquired 04/02/15 S		3,000	9.80	29,721.10		32,370.00
Total	0.46	18,000	\$10.45	\$188,096.72	10.7900	\$194,220.00
AERCAP HLDGS NV						
AER						
Acquired 06/04/15 S		1,300	48.56	63,258.00		56,108.00
Acquired 06/04/15 S		1,000	49.00	49,000.00		43,160.00
Acquired 06/04/15 S		200	48.55	9,738.00		8,632.00
Total	0.26	2,500	\$48.80	\$121,996.00	43.1600	\$107,900.00
ALCOA INC						
AA						
Acquired 05/27/09 L nc		4,796		200,000.00		47,336.52
Acquired 12/19/14 L		6,000	15.98	96,523.00		59,220.00
Total	0.25	10,796		\$296,523.00	9.8700	\$106,556.52
ALLERGAN PLC						
AGN						
Acquired 02/25/15 S	0.37	500	288.00	144,000.00	312.5000	156,250.00
ALLISON TRANSMISSION HOLDINGS INC						
ALSN						
Acquired 05/26/15 S		3,000	31.07	93,532.30		77,670.00
Acquired 05/27/15 S		1,900	31.28	59,631.69		49,191.00
Acquired 05/27/15 S		100	31.29	3,146.00		2,589.00
Acquired 05/28/15 S		2,000	31.00	62,209.80		51,780.00
Acquired 06/01/15 S		1,000	30.64	30,745.70		25,890.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/01/15 S		500	30.64	15,379.50		12,945.00
Acquired 06/11/15 S		1,500	30.70	46,213.30		38,835.00
Total	0.62	10,000	\$31.09	\$310,858.29	25.8900	\$258,900.00
AMERICAN CAPITAL LTD						
ACAS						
Acquired 02/26/15 S		4,800	14.73	71,191.00		66,192.00
Acquired 02/26/15 S		3,000	14.67	44,325.30		41,370.00
Acquired 02/26/15 S		1,000	14.77	14,876.40		13,790.00
Acquired 02/26/15 S		742	14.77	11,040.22		10,232.18
Acquired 02/26/15 S		258	14.77	3,837.75		3,557.82
Acquired 02/26/15 S		200	14.72	2,965.00		2,758.00
Acquired 02/27/15 S		3,000	14.54	43,936.00		41,370.00
Total	0.43	13,000	\$14.78	\$192,171.67	13.7900	\$179,270.00
AMPLIFY SNACK BRANDS INC						
BETR						
Acquired 12/10/15 S		2,100	11.87	25,142.46		24,192.00
Acquired 12/10/15 S		2,000	11.86	23,946.80		23,040.00
Acquired 12/10/15 S		900	11.86	10,764.00		10,368.00
Acquired 12/11/15 S		2,000	11.71	23,646.80		23,040.00
Acquired 12/14/15 S		3,000	11.35	34,375.00		34,560.00
Acquired 12/21/15 S		2,741	10.40	28,780.50		31,576.32
Acquired 12/21/15 S		259	10.39	2,723.91		2,983.68
Total	0.36	13,000	\$11.49	\$149,379.47	11.5200	\$149,760.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
APPLIED MATERIALS INC						
AMAT						
Acquired 04/02/15 S		5,000	22.47	112,857.00		93,350.00
Acquired 04/06/15 S		3,900	22.06	86,462.61		72,813.00
Acquired 04/06/15 S		100	22.06	2,223.00		1,867.00
Acquired 04/07/15 S		2,000	22.16	44,546.80		37,340.00
Acquired 04/09/15 S		2,000	22.18	44,586.80		37,340.00
Total	0.58	13,000	\$22.36	\$290,676.21	18.6700	\$242,710.00
ARCADIA BIOSCIENCES INC						
RKDA						
Acquired 06/09/15 S		2,504	8.04	20,397.58		7,612.16
Acquired 06/09/15 S		2,000	8.07	16,347.00		6,080.00
Acquired 06/09/15 S		500	8.03	4,066.05		1,520.00
Acquired 06/09/15 S		396	8.02	3,218.69		1,203.84
Acquired 06/09/15 S		100	8.03	813.10		304.00
Acquired 06/15/15 S		856	8.38	7,270.16		2,602.24
Acquired 06/15/15 S		500	8.38	4,244.00		1,520.00
Acquired 06/15/15 S		100	8.42	852.00		304.00
Acquired 06/15/15 S		44	8.43	375.32		133.76
Acquired 06/17/15 S		2,000	8.00	16,207.00		6,080.00
Acquired 06/17/15 S		2,000	7.88	15,960.00		6,080.00
Acquired 06/17/15 S		1,500	7.82	11,894.85		4,560.00
Acquired 06/18/15 S		2,200	8.02	17,871.00		6,688.00
Acquired 06/18/15 S		300	8.00	2,432.22		912.00
Acquired 06/19/15 S		300	7.98	2,431.00		912.00
Acquired 06/23/15 S		2,500	7.17	18,183.00		7,600.00
Acquired 06/23/15 S		706	7.26	5,196.16		2,146.24
Acquired 06/23/15 S		400	7.28	2,952.00		1,216.00
Acquired 06/23/15 S		372	7.31	2,758.38		1,130.88
Acquired 06/23/15 S		200	7.29	1,478.00		608.00
Acquired 06/23/15 S		200	7.30	1,480.00		608.00
Acquired 06/23/15 S		100	7.27	737.00		304.00
Acquired 06/23/15 S		100	7.31	741.00		304.00
Acquired 06/23/15 S		100	7.34	744.00		304.00
Acquired 06/23/15 S		22	7.23	168.26		66.88
Total	0.15	20,000	\$7.94	\$158,817.77	3.0400	\$60,800.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ARES CAPITAL CORP						
ARCC						
Acquired 12/10/13 L		10,000	17 79	177,900 00		142,500 00
Acquired 04/28/14 L		900	17 11	15,495 00		12,825 00
Acquired 04/28/14 L		600	17 12	10,332 00		8,550 00
Acquired 07/16/14 L		7,500	16 99	127,425 00		106,875 00
Total	0.85	19,000	\$17.43	\$331,152.00	14.2500	\$270,750.00
ASHFORD HOSPITALITY						
PRIME INC						
AHP						
Acquired 07/27/15 S	0.04	1,146			14 5000	16,617 00
ASHFORD HOSPITALITY TR						
AHT						
Acquired 04/16/15 S		4,100	9 67	40,089 80		25,871 00
Acquired 04/16/15 S		1,800	9 65	17,566 20		11,358 00
Acquired 04/16/15 S		100	9 65	982 50		631 00
Acquired 04/20/15 S		5,000	9 60	48,507 00		31,550 00
Acquired 04/22/15 S		4,000	9 48	38,343 40		25,240 00
Acquired 04/23/15 S		3,000	9 45	28,666 60		18,930 00
Acquired 04/24/15 S		4,000	9 50	38,423 00		25,240 00
Acquired 04/27/15 S		3,000	9 55	28,966 60		18,930 00
Acquired 04/29/15 S		3,000	9 26	28,087 00		18,930 00
Total	0.42	28,000	\$9.63	\$269,632.10	6.3100	\$176,680.00
AT & T INC						
Acquired 02/05/09 L nc		8,342	33 30	277,812.69		287,048 22
Acquired 04/24/09 L nc		4,000	25.40	102,037.50		137,640 00
Acquired 06/13/14 L		2,658	34.98	93,265.92		91,461 78
Total	1.23	15,000	\$31.54	\$473,116.11	34.4100	\$516,150.00
BANK OF AMERICA CORP						
BAC						
Acquired 01/08/10 L nc		5,000	16 74	84,240 00		84,150 00
Acquired 04/29/10 L nc		10,800	17 34	187,315 57		181,764 00
Total	0.63	15,800	\$17.19	\$271,555.57	16.8300	\$265,914.00
BARRICK GOLD CORP						
ABX						
Acquired 02/13/15 S		7,400	12 21	91,167 26		54,612.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 02/13/15 S		340	12.21	4,192.40		2,509.20
Acquired 02/13/15 S		260	12.22	3,203.20		1,918.80
Acquired 03/04/15 S		6,000	12.15	73,537.00		44,280.00
Acquired 05/26/15 S		5,000	11.83	59,679.00		36,900.00
Acquired 05/26/15 S		3,000	11.77	35,610.00		22,140.00
Acquired 05/26/15 S		2,000	11.65	23,519.80		14,760.00
Total	0.42	24,000	\$12.12	\$290,908.66	7.3800	\$177,120.00
BELMOND LTD						
BEL						
Acquired 12/30/14 L		2,000	12.36	24,940.00		19,000.00
Acquired 12/30/14 L		2,000	12.40	25,003.60		19,000.00
Acquired 12/30/14 L		1,786	12.33	22,199.98		16,967.00
Acquired 12/30/14 L		200	12.31	2,482.00		1,900.00
Acquired 12/30/14 L		14	12.32	173.88		133.00
Acquired 12/31/14 S		1,800	12.29	22,311.18		17,100.00
Acquired 12/31/14 S		1,200	12.30	14,887.00		11,400.00
Acquired 01/02/15 S		2,000	12.30	24,807.00		19,000.00
Acquired 01/05/15 S		2,000	12.21	24,646.80		19,000.00
Total	0.29	13,000	\$12.42	\$161,451.44	9.5000	\$123,500.00
BLACK HILLS CORPORATION						
BKH						
Acquired 11/18/15 S	0.02	200	40.25	8,050.00	46.4300	9,286.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BOX INC						
CLASS A						
BOX						
Acquired 07/08/15 S		2,000	16.88	33,963.90		27,920.00
Acquired 07/08/15 S		3,000	16.97	51,239.70		41,880.00
Acquired 07/22/15 S		1,400	16.70	23,520.00		19,544.00
Acquired 07/22/15 S		1,000	16.68	16,787.00		13,960.00
Acquired 07/22/15 S		600	16.71	10,086.00		8,376.00
Acquired 07/29/15 S		1,995	16.48	33,084.10		27,850.20
Acquired 07/29/15 S		5	16.50	83.00		69.80
Acquired 08/03/15 S		2,500	15.91	40,039.50		34,900.00
Acquired 12/02/15 S		1,500	13.77	20,826.85		20,940.00
Total	0.47	14,000	\$16.40	\$229,630.05	13.9600	\$195,440.00
BRANDYWINE REALTY TRUST						
REIT SH BEN INT						
BDN						
Acquired 07/07/15 S		4,200	13.68	57,876.00		57,372.00
Acquired 07/07/15 S		1,800	13.67	24,793.00		24,588.00
Acquired 07/08/15 S		4,000	13.67	55,110.60		54,640.00
Acquired 07/09/15 S		3,000	13.62	41,185.90		40,980.00

Account #5

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/05/15 S		3,000	13.69	41,404.00		40,980.00
Acquired 10/13/15 S		2,500	13.05	32,894.50		34,150.00
Acquired 10/13/15 S		500	13.05	6,579.50		6,830.00
Acquired 10/13/15 S		400	13.05	5,262.80		5,464.00
Acquired 10/13/15 S		300	13.05	3,946.80		4,098.00
Acquired 10/13/15 S		300	13.05	3,946.95		4,098.00
Acquired 10/14/15 S		3,000	12.84	38,845.00		40,980.00
Acquired 11/13/15 S		3,000	13.05	39,474.40		40,980.00
Total	0.85	26,000	\$13.51	\$351,319.45	13.6600	\$355,160.00

CBS CORP CL B						
CBS						
Acquired 11/07/11 L	0.11	1,000	24.90	25,006.75	47.1300	47,130.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CENTURYLINK INC						
CTL						
Acquired 12/03/14 L		2,300	40.18	92,666.77		57,868.00
Acquired 12/03/14 L		1,500	39.91	60,023.40		37,740.00
Acquired 12/03/14 L		200	40.19	8,065.00		5,032.00
Acquired 12/10/14 L		800	38.62	30,980.08		20,128.00
Acquired 12/10/14 L		700	38.62	27,117.72		17,612.00
Total	0.33	5,500	\$39.79	\$218,852.97	25.1600	\$138,380.00
CIENA CORP						
CIEN						
Acquired 12/11/15 S	0.20	4,000	19.51	78,467.40	20.6900	82,760.00
CISCO SYSTEMS INC						
CSCO						
Acquired 04/07/15 S		4,000	27.45	110,240.20		108,620.00
Acquired 04/09/15 S		2,100	27.54	58,054.50		57,025.50
Acquired 04/09/15 S		900	27.55	24,892.00		24,439.50
Total	0.45	7,000	\$27.60	\$193,186.70	27.1550	\$190,085.00
CLUBCORP HOLDINGS INC						
MYCC						
Acquired 05/06/15 S		300	20.75	6,225.00		5,481.00
Acquired 11/23/15 S		1,700	17.93	30,674.83		31,059.00
Total	0.09	2,000	\$18.45	\$36,899.83	18.2700	\$36,540.00
COMMUNICATIONS SALES & LEASING INC						
CSAL						
Acquired 09/29/14 L		2,000	40.48	81,738.94		37,380.00
Acquired 10/02/14 L		880	40.33	35,829.61		16,447.20
Acquired 10/02/14 L		800	40.04	32,342.00		14,952.00
Acquired 10/02/14 L		120	40.31	4,888.22		2,242.80
Acquired 10/06/14 L		1,000	40.14	40,531.94		18,690.00
Acquired 10/07/14 L		800	40.07	32,365.76		14,952.00
Acquired 10/13/14 L		600	38.04	23,061.66		11,214.00
Total	0.28	6,200	\$40.44	\$250,758.13	18.6900	\$115,878.00
CONNECTURE INC						
CNXR						
Acquired 07/30/15 S		2,500	9.50	24,000.00		9,025.00
Acquired 07/30/15 S		2,000	9.45	19,100.00		7,220.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/30/15 S		1,600	9.50	15,360.00		5,776.00
Acquired 07/30/15 S		1,500	9.55	14,482.00		5,415.00
Acquired 07/30/15 S		300	9.49	2,877.00		1,083.00
Acquired 07/30/15 S		100	9.32	942.00		361.00
Acquired 08/04/15 S		2,000	9.25	18,707.00		7,220.00
Acquired 08/04/15 S		2,000	9.10	18,400.00		7,220.00
Acquired 08/07/15 S		2,000	7.15	14,500.00		7,220.00
Acquired 08/07/15 S		2,000	7.05	14,319.80		7,220.00
Acquired 08/07/15 S		1,500	7.22	10,991.25		5,415.00
Acquired 08/07/15 S		1,300	6.65	8,775.00		4,693.00
Acquired 08/07/15 S		800	6.65	5,400.00		2,888.00
Acquired 08/07/15 S		600	6.62	4,032.00		2,166.00
Acquired 08/07/15 S		400	6.64	2,699.80		1,444.00
Acquired 08/07/15 S		300	6.64	2,022.00		1,083.00
Acquired 08/07/15 S		200	7.26	1,472.00		722.00
Acquired 08/07/15 S		200	7.27	1,474.00		722.00
Acquired 08/07/15 S		200	6.64	1,348.00		722.00
Acquired 08/07/15 S		200	6.66	1,352.00		722.00
Acquired 08/07/15 S		100	7.24	741.00		361.00
Acquired 08/07/15 S		100	6.64	674.50		361.00
Acquired 08/07/15 S		100	6.64	674.75		361.00
Total	0.19	22,000	\$8.38	\$184,344.10	3.6100	\$79,420.00
CONSOL ENERGY INC						
COM						
CNX						
Acquired 11/19/15 S	0.19	10,000	7.89	79,907.00	7.9000	79,000.00
COREENERGY INFRASTRUCTUR						
TR INC						
CORR						
Acquired 11/18/14 L		1,000	34.00	34,000.00		14,840.00
Acquired 01/22/15 S		380	32.97	12,719.36		5,639.20
Acquired 01/22/15 S		620	32.97	20,761.50		9,200.80
Acquired 01/27/15 S		180	33.54	6,135.10		2,671.20
Acquired 01/27/15 S		80	33.58	2,726.40		1,187.20
Acquired 01/27/15 S		160	33.63	5,461.60		2,374.40
Acquired 01/27/15 S		100	33.64	3,414.00		1,484.00
Acquired 01/27/15 S		20	33.65	683.00		296.80
Acquired 01/27/15 S		80	33.66	2,733.20		1,187.20
Acquired 01/27/15 S		380	33.68	12,988.40		5,639.20
Acquired 01/28/15 S		1,000	32.85	33,357.00		14,840.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/29/15 S		20	32.94	668.90		296.80
Acquired 01/29/15 S		120	32.98	4,025.20		1,780.80
Acquired 01/29/15 S		60	32.99	2,009.40		890.40
Acquired 01/29/15 S		20	32.99	669.90		296.80
Acquired 01/29/15 S		40	33.04	1,341.60		593.60
Acquired 01/29/15 S		940	33.09	31,574.60		13,949.60
Acquired 06/24/15 S		2,000	30.00	60,000.00		29,680.00
Total	0.25	7,200	\$32.68	\$235,269.16	14.8400	\$106,848.00
CORNING INC						
GLW						
Acquired 06/09/15 S		2,393	20.65	49,661.75		43,744.04
Acquired 06/09/15 S		1,507	20.66	31,285.32		27,547.96
Acquired 06/09/15 S		100	20.64	2,074.99		1,828.00
Acquired 06/11/15 S		2,500	20.90	52,523.50		45,700.00
Acquired 06/12/15 S		2,500	20.70	52,031.75		45,700.00
Acquired 06/15/15 S		2,000	20.46	41,146.80		36,560.00
Acquired 06/26/15 S		2,000	20.56	41,345.00		36,560.00
Acquired 07/06/15 S		2,000	19.79	39,797.20		36,560.00
Total	0.65	15,000	\$20.66	\$309,866.31	18.2800	\$274,200.00
COTT CORPORATION						
COT						
Acquired 07/21/15 S		5,000	10.89	54,972.00		54,950.00
Acquired 07/23/15 S		4,000	10.93	44,127.00		43,960.00
Acquired 07/23/15 S		2,600	10.81	28,379.26		28,574.00
Acquired 07/23/15 S		400	10.81	4,364.00		4,396.00
Acquired 07/27/15 S		2,000	10.60	21,407.00		21,980.00
Acquired 07/27/15 S		2,000	10.61	21,420.00		21,980.00
Acquired 09/30/15 S		3,000	10.82	32,782.30		32,970.00
Acquired 10/01/15 S		3,000	10.79	32,702.50		32,970.00
Acquired 10/13/15 S		1,461	10.66	15,720.36		16,056.39
Acquired 10/13/15 S		539	10.65	5,801.25		5,923.61
Total	0.63	24,000	\$10.90	\$261,675.67	10.9900	\$263,760.00
DIAMONDROCK HOSPITALITY						
COMPANY						
DRH						
Acquired 08/20/15 S		3,200	12.48	40,256.00		30,880.00
Acquired 08/20/15 S		2,900	12.41	36,279.00		27,985.00
Acquired 08/20/15 S		1,600	12.47	20,119.00		15,440.00
Acquired 08/20/15 S		1,300	12.47	16,352.70		12,545.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/20/15 S		1,300	12.47	16,350.75		12,545.00
Acquired 08/20/15 S		500	12.47	6,285.00		4,825.00
Acquired 08/20/15 S		100	12.48	1,258.00		965.00
Acquired 08/20/15 S		100	12.40	1,250.50		965.00
Acquired 08/21/15 S		4,000	12.18	49,162.60		38,600.00
Acquired 08/27/15 S		3,000	12.02	36,383.50		28,950.00
Total	0.41	18,000	\$12.43	\$223,697.05	9.6500	\$173,700.00
DISCOVERY COMMUNICATIONS						
INC A						
DISCA						
Acquired 03/10/15 S		3,000	32.45	97,686.70		80,040.00
Acquired 03/26/15 S		2,400	30.83	74,232.00		64,032.00
Acquired 03/26/15 S		100	30.82	3,099.00		2,668.00
Acquired 03/27/15 S		1,500	31.26	47,061.85		40,020.00
Acquired 03/31/15 S		1,500	30.78	46,329.30		40,020.00
Acquired 03/31/15 S		500	30.78	15,449.50		13,340.00
Total	0.57	9,000	\$31.54	\$283,858.35	26.6800	\$240,120.00
EL POLLO LOCO HOLDINGS						
INC						
LOCO						
Acquired 05/19/15 S		3,248	23.45	76,522.56		41,022.24
Acquired 05/19/15 S		411	23.45	9,679.05		5,190.93
Acquired 05/19/15 S		300	23.46	7,068.00		3,789.00
Acquired 05/19/15 S		33	23.44	783.82		416.79
Acquired 05/19/15 S		8	23.44	188.36		101.04
Acquired 05/20/15 S		1,700	22.27	38,029.00		21,471.00
Acquired 05/20/15 S		300	22.25	6,712.00		3,789.00
Acquired 05/26/15 S		1,500	21.89	32,992.00		18,945.00
Acquired 05/27/15 S		1,700	21.80	37,230.00		21,471.00
Acquired 05/27/15 S		1,800	21.79	17,519.00		10,104.00
Acquired 06/01/15 S		1,687	20.61	34,951.27		21,306.81
Acquired 06/01/15 S		300	20.60	6,211.80		3,789.00
Acquired 06/01/15 S		13	20.60	276.10		164.19
Acquired 06/09/15 S		800	20.57	16,543.20		10,104.00
Acquired 06/09/15 S		600	20.56	12,399.30		7,578.00
Acquired 06/09/15 S		100	20.58	2,075.00		1,263.00
Total	0.41	13,500	\$22.16	\$299,180.46	12.6300	\$170,505.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
EMBRAER S.A. ADR						
SPONS ADR REPSTG PFD SHS						
ERJ						
Acquired 04/22/15 S		3,600	30.88	111,550.32		106,344.00
Acquired 04/22/15 S		400	30.88	12,401.00		11,816.00
Acquired 04/24/15 S		2,000	31.04	62,287.40		59,080.00
Acquired 04/28/15 S		1,500	30.52	45,948.70		44,310.00
Acquired 06/02/15 S		925	30.63	28,432.25		27,324.50
Acquired 06/02/15 S		475	30.64	14,601.50		14,031.50
Acquired 06/02/15 S		100	30.65	3,075.00		2,954.00
Total	0.63	9,000	\$30.92	\$278,296.17	29.5400	\$265,860.00

EVERYDAY HEALTH INC

EV DY						
Acquired 08/29/14 L		1,000	14.33	14,445.90		6,020.00
Acquired 09/02/14 L		1,500	14.31	21,635.85		9,030.00
Acquired 09/11/14 L		1,500	13.95	21,081.00		9,030.00
Acquired 09/16/14 L		1,500	14.00	21,170.85		9,030.00
Acquired 09/16/14 L		1,500	13.92	21,030.00		9,030.00
Acquired 09/26/14 L		1,495	13.40	20,182.50		8,999.90
Acquired 09/26/14 L		964	13.33	12,951.92		5,803.28
Acquired 09/26/14 L		505	13.41	6,825.78		3,040.10
Acquired 09/26/14 L		336	13.35	4,519.20		2,022.72
Acquired 09/26/14 L		200	13.33	2,693.42		1,204.00
Acquired 03/04/15 S		1,600	12.77	20,592.16		9,632.00
Acquired 03/04/15 S		1,500	12.81	19,377.30		9,030.00
Acquired 03/04/15 S		1,500	12.82	19,381.50		9,030.00
Acquired 03/04/15 S		300	12.80	3,877.00		1,806.00
Acquired 03/04/15 S		100	12.82	1,292.00		602.00
Acquired 03/09/15 S		1,500	12.57	19,012.00		9,030.00
Acquired 03/09/15 S		1,500	12.56	18,990.00		9,030.00
Total	0.27	18,500	\$13.46	\$249,058.38	6.0200	\$111,370.00

EVOGENE LIMITED

EVGN						
Acquired 01/24/14 L		1,500	18.00	27,150.00		12,075.00
Acquired 01/24/14 L		700	17.93	12,621.00		5,635.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/24/14 L		600	18 03	10,878 00		4,830 00
Acquired 01/24/14 L		600	18 00	10,865 40		4,830 00
Acquired 01/24/14 L		400	18 01	7,244 00		3,220 00
Acquired 01/24/14 L		200	17 92	3,610 00		1,610 00
Acquired 01/27/14 L		1,000	17 35	17,450 00		8,050 00
Acquired 01/27/14 L		500	17 74	8,930 50		4,025 00
Acquired 01/27/14 L		500	17 75	8,925 00		4,025 00
Acquired 01/29/14 L		1,000	17 60	17,706 00		8,050 00
Acquired 01/29/14 L		1,000	17 60	17,700 00		8,050 00
Acquired 01/29/14 L		100	17 55	1,765 00		805 00
Total	0.16	8,100	\$17.88	\$144,844.90	8.0500	\$65,205.00
EXELON CORPORATION						
EXC						
Acquired 06/12/14 L		2,500	35 00	87,500 00		69,425 00
Acquired 07/01/14 L		2,500	35 69	89,496 00		69,425 00
Acquired 07/07/14 L		1,300	34 48	44,965 70		36,101 00
Acquired 07/07/14 L		1,100	34 48	38,049 50		30,547 00
Acquired 07/07/14 L		600	34 48	20,751 60		16,662 00
Acquired 02/17/15 S		2,000	33 02	66,257 60		55,540 00
Acquired 11/30/15 S		2,000	27 50	55,219 80		55,540 00
Total	0.80	12,000	\$33.52	\$402,240.20	27.7700	\$333,240.00
EXTRA SPACE STORAGE INC						
EXR						
Acquired 06/17/15 S	0.11	500	68 15	34,075 00	88 2100	44,105 00
EXXON MOBIL CORP						
XOM						
Acquired 03/25/09 L nc		2,872		250,000 00		223,872 40
Acquired 09/04/09 L nc		3,176		250,000 00		247,569 20
Total	1.12	6,048		\$500,000.00	77.9500	\$471,441.60
FERRO CORP						
FOE						
Acquired 08/18/15 S		3,000	13 01	39,364 00		33,360 00
Acquired 08/18/15 S		1,600	13 01	20,990 40		17,792 00
Acquired 08/18/15 S		600	13 02	7,872 00		6,672 00
Acquired 08/18/15 S		300	13 01	3,935 10		3,336 00
Acquired 08/19/15 S		2,500	12 77	32,175 00		27,800 00
Acquired 08/19/15 S		2,000	12 81	25,840 00		22,240 00
Acquired 08/19/15 S		2,000	12 59	25,399 80		22,240 00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/20/15 S		1,100	12.47	13,836.90		12,232.00
Acquired 08/20/15 S		600	12.49	7,558.80		6,672.00
Acquired 08/20/15 S		300	12.49	3,786.10		3,336.00
Total	0.37	14,000	\$12.91	\$180,758.10	11.1200	\$155,680.00
FIFTH STREET FINANCE						
CORP						
FSC						
Acquired 12/04/12 L		10,000	10.68	106,800.00		63,800.00
Acquired 04/11/13 L		6,000	10.85	65,100.00		38,280.00
Total	0.24	16,000	\$10.74	\$171,900.00	6.3800	\$102,080.00
FLEXTRONICS INTL						
FLEX						
Acquired 02/10/15 S		8,000	11.87	95,804.60		89,680.00
Acquired 02/11/15 S		3,000	11.90	36,026.50		33,630.00
Acquired 02/20/15 S		5,000	12.08	60,952.00		56,050.00
Acquired 03/09/15 S		4,000	11.74	47,383.00		44,840.00
Total	0.53	20,000	\$12.01	\$240,166.10	11.2100	\$224,200.00
FMC TECHNOLOGIES INC						
FTI						
Acquired 07/27/15 S		1,100	32.82	36,219.00		31,911.00
Acquired 07/27/15 S		900	32.83	29,637.00		26,109.00
Acquired 08/07/15 S		1,500	32.70	49,212.55		43,515.00
Acquired 12/10/15 S		2,000	31.04	62,306.80		58,020.00
Acquired 12/11/15 S		1,500	29.41	44,274.40		43,515.00
Total	0.48	7,000	\$31.66	\$221,649.75	29.0100	\$203,070.00
FORD MOTOR COMPANY						
F						
Acquired 06/03/15 S		6,500	15.27	99,969.35		91,585.00
Acquired 06/03/15 S		3,500	15.27	53,819.50		49,315.00
Acquired 06/04/15 S		5,000	15.04	75,734.50		70,450.00
Acquired 06/09/15 S		5,000	14.96	75,322.00		70,450.00
Acquired 08/04/15 S		4,000	14.94	60,192.60		56,360.00
Acquired 12/11/15 S		3,000	13.60	41,128.30		42,270.00
Total	0.91	27,000	\$15.04	\$406,166.25	14.0900	\$380,430.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FRONTIER COMMUNICATIONS						
CORP						
FTR		5,000	4.96	25,100.00		23,350.00
Acquired 06/17/15 S		15,000	4.96	75,307.00		70,050.00
Acquired 06/17/15 S		7,700	4.98	38,853.50		35,959.00
Acquired 06/18/15 S		2,300	4.99	11,615.00		10,741.00
Acquired 06/19/15 S		5,000	4.98	25,452.00		23,350.00
Total	0.39	35,000	\$5.04	\$176,327.50	4.6700	\$163,450.00
GENERAL ELECTRIC COMPANY						
GE						
Acquired 09/16/14 L	0.37	5,000	26.24	131,703.00	31.1500	155,750.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GENERAL GROWTH PPTYS INC						
GGP						
Acquired 08/20/15 S		1,800	27.73	50,094.00		48,978.00
Acquired 08/20/15 S		1,200	27.71	33,382.80		32,652.00
Acquired 08/20/15 S		960	27.72	26,707.20		26,121.60
Acquired 08/20/15 S		740	27.73	20,597.90		20,135.40
Acquired 08/20/15 S		200	27.72	5,565.00		5,442.00
Acquired 08/20/15 S		100	27.71	2,788.50		2,721.00
Acquired 08/21/15 S		2,000	27.54	55,295.40		54,420.00
Total	0.45	7,000	\$27.78	\$194,430.80	27.2100	\$190,470.00
GENERAL MOTORS CO						
GM						
Acquired 06/29/15 S		1,000	33.24	33,349.90		34,010.00
Acquired 06/29/15 S		700	33.24	23,348.50		23,807.00
Acquired 06/29/15 S		700	33.25	23,345.00		23,807.00
Acquired 06/29/15 S		100	33.24	3,334.00		3,401.00
Acquired 12/18/15 S		2,000	33.70	67,605.00		68,020.00
Acquired 12/18/15 S		500	33.70	16,907.00		17,005.00
Total	0.41	5,000	\$33.58	\$167,889.40	34.0100	\$170,050.00
GENTEX CORPORATION						
GNTX						
Acquired 07/13/15 S		4,700	16.47	77,921.30		75,247.00
Acquired 07/13/15 S		200	16.46	3,313.80		3,202.00
Acquired 07/13/15 S		100	16.47	1,664.00		1,601.00
Acquired 07/14/15 S		1,600	16.51	26,584.16		25,616.00
Acquired 07/14/15 S		1,400	16.51	23,261.00		22,414.00
Acquired 07/15/15 S		2,000	16.51	33,246.80		32,020.00
Acquired 07/17/15 S		900	16.14	14,624.10		14,409.00
Acquired 07/17/15 S		668	16.16	10,861.68		10,694.68
Acquired 07/17/15 S		600	16.15	9,750.00		9,606.00
Acquired 07/17/15 S		500	16.17	8,135.00		8,005.00
Acquired 07/17/15 S		232	16.14	3,776.19		3,714.32
Acquired 07/17/15 S		100	16.14	1,624.50		1,601.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/29/15 S		3,000	16.09	48,604.00		48,030.00
Acquired 12/10/15 S		4,000	15.90	64,025.00		64,040.00
Total	0.76	20,000	\$16.37	\$327,391.53	16.0100	\$320,200.00
GOLDCORP INC						
GG						
Acquired 07/07/15 S		7,000	16.21	114,177.00		80,920.00
Acquired 07/09/15 S		2,000	16.64	33,499.80		23,120.00
Acquired 07/09/15 S		600	16.65	10,050.00		6,936.00
Acquired 07/09/15 S		400	16.64	6,705.00		4,624.00
Acquired 07/13/15 S		4,000	15.94	64,194.20		46,240.00
Acquired 12/02/15 S		3,000	11.88	35,956.90		34,680.00
Total	0.47	17,000	\$15.56	\$264,582.90	11.5600	\$196,520.00
GOLUB CAP BDC INC						
GBDC						
Acquired 03/18/14 L		4,200	18.05	75,810.00		69,846.00
Acquired 04/10/15 S		4,000	17.42	69,680.00		66,520.00
Total	0.33	8,200	\$17.74	\$145,490.00	16.6300	\$136,366.00
HABIT RESTAURANTS						
INC/THE CLASS A						
HABT						
Acquired 07/30/15 S		2,500	28.58	71,707.00		57,650.00
Acquired 08/06/15 S		1,700	26.25	44,816.11		39,202.00
Acquired 08/06/15 S		800	26.25	21,086.08		18,448.00
Acquired 09/07/15 S		2,000	24.61	49,427.00		46,120.00
Total	0.39	7,000	\$26.72	\$187,036.19	23.0600	\$161,420.00
HANESBRANDS INC						
HBI						
Acquired 05/27/15 S		2,500	32.01	80,289.00		73,575.00
Acquired 05/27/15 S		500	32.02	16,067.00		14,715.00
Acquired 05/28/15 S		2,000	31.97	64,160.20		58,860.00
Acquired 06/01/15 S		1,500	31.99	48,152.35		44,145.00
Acquired 06/02/15 S		958	31.87	30,632.05		28,193.94
Acquired 06/02/15 S		500	31.87	15,985.00		14,715.00
Acquired 06/02/15 S		42	31.85	1,349.11		1,236.06

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/30/15 S		1,730	30.92	53,664.60		50,913.90
Acquired 11/30/15 S		170	30.91	5,271.70		5,003.10
Acquired 11/30/15 S		100	30.90	3,107.85		2,943.00
Total	0.70	10,000	\$31.87	\$318,678.86	29.4300	\$294,300.00
HERCULES TECHNOLOGY						
GROWTH CAPITAL INC						
HTGC						
Acquired 08/05/14 L		4,000	16.56	66,685.60		48,760.00
Acquired 08/05/14 L		1,800	16.55	29,987.82		21,942.00
Acquired 08/05/14 L		600	16.55	9,994.26		7,314.00
Acquired 08/05/14 L		600	16.56	9,996.00		7,314.00
Acquired 08/08/14 L		3,300	15.96	53,027.70		40,227.00
Acquired 08/08/14 L		1,700	15.98	27,357.30		20,723.00
Acquired 08/12/14 L		1,279	16.07	20,681.43		15,591.01
Acquired 08/12/14 L		934	16.05	15,090.10		11,385.46
Acquired 08/12/14 L		187	16.08	3,025.66		2,279.53
Acquired 08/12/14 L		100	16.06	1,616.00		1,219.00
Acquired 08/14/14 L		1,400	15.64	22,054.60		17,066.00
Acquired 08/14/14 L		1,100	15.64	17,317.30		13,409.00
Acquired 08/21/14 L		1,500	15.68	23,677.65		18,285.00
Acquired 08/21/14 L		500	15.69	7,901.00		6,095.00
Acquired 08/27/14 L		1,353	15.26	20,782.08		16,493.07
Acquired 08/27/14 L		347	15.25	5,326.80		4,229.93
Acquired 08/27/14 L		300	15.25	4,611.84		3,657.00
Total	0.61	21,000	\$16.15	\$339,133.14	12.1900	\$255,990.00
HERTZ GLOBAL HLDGS INC						
HTZ						
Acquired 11/10/15 S		8,000	16.27	131,046.20		113,840.00
Acquired 11/12/15 S		4,419	16.13	71,749.47		62,882.37
Acquired 11/12/15 S		581	16.13	9,434.86		8,267.63
Acquired 11/30/15 S		3,000	15.89	47,986.90		42,690.00
Acquired 12/03/15 S		3,000	15.16	45,816.70		42,690.00
Acquired 12/11/15 S		2,500	14.33	36,098.50		35,575.00
Total	0.73	21,500	\$15.91	\$342,132.63	14.2300	\$305,945.00
HEWLETT PACKARD						
ENTERPRISE CO						
HPE						
Acquired 05/21/15 S		3,000	17.84	53,698.88		45,600.00
Acquired 05/27/15 S		2,500	17.67	44,312.35		38,000.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/09/15 S		2,000	17.14	34,403.34		30,400.00
Acquired 06/11/15 S		2,500	17.25	43,274.50		38,000.00
Acquired 06/29/15 S		2,000	15.85	31,817.29		30,400.00
Total	0.44	12,000	\$17.29	\$207,506.36	15.2000	\$182,400.00
HILTON WORLDWIDE						
HOLDINGS INC						
HLT						
Acquired 07/23/15 S		4,000	27.01	108,467.40		85,600.00
Acquired 07/30/15 S		2,000	26.59	53,398.00		42,800.00
Acquired 07/30/15 S		1,800	27.04	48,857.40		38,520.00
Acquired 07/30/15 S		1,200	27.04	32,581.00		25,680.00
Acquired 08/07/15 S		2,000	25.70	51,613.00		42,800.00
Acquired 09/02/15 S		2,000	24.43	49,079.40		42,800.00
Total	0.66	13,000	\$26.46	\$343,996.20	21.4000	\$278,200.00
HP INC						
HPQ						
Acquired 05/21/15 S		3,000	15.92	47,907.32		35,520.00
Acquired 05/27/15 S		2,500	15.76	39,533.15		29,600.00
Acquired 06/09/15 S		2,000	15.39	30,692.86		23,680.00
Acquired 06/11/15 S		2,500	15.39	38,607.25		29,600.00
Acquired 06/29/15 S		2,000	14.14	28,385.71		23,680.00
Acquired 12/08/15 S		8,000	12.17	98,199.00		94,720.00
Acquired 12/21/15 S		3,901	11.40	44,877.10		46,187.84
Acquired 12/21/15 S		99	11.41	1,146.49		1,172.16
Total	0.68	24,000	\$13.72	\$329,348.88	11.8400	\$284,160.00
HUDSON PACIFIC PPTYS INC						
HPP						
Acquired 01/14/15 S		1,200	31.75	38,100.00		33,768.00
Acquired 04/07/15 S		2,000	33.15	66,300.00		56,280.00
Total	0.21	3,200	\$32.63	\$104,400.00	28.1400	\$90,048.00
IMMUNE DESIGN CORP						
IMDZ						
Acquired 04/27/15 S		1,200	25.08	30,216.00		24,096.00
Acquired 04/27/15 S		500	25.17	12,638.10		10,040.00
Acquired 04/27/15 S		400	25.04	10,056.00		8,032.00
Acquired 04/27/15 S		280	25.05	7,042.00		5,622.40
Acquired 04/27/15 S		200	25.07	5,041.00		4,016.00
Acquired 04/27/15 S		200	25.12	5,044.00		4,016.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/27/15 S		164	25.19	4,147.56		3,293.12
Acquired 04/27/15 S		100	25.10	2,520.75		2,008.00
Acquired 04/27/15 S		100	25.10	2,520.60		2,008.00
Acquired 04/27/15 S		100	25.11	2,521.00		2,008.00
Acquired 04/27/15 S		100	25.02	2,512.00		2,008.00
Acquired 04/27/15 S		100	25.18	2,528.00		2,008.00
Acquired 04/27/15 S		34	25.14	858.16		682.72
Acquired 04/27/15 S		22	25.11	554.62		441.76
Total	0.17	3,500	\$25.20	\$88,199.79	20.0800	\$70,280.00
INTEGRAL LIFESCIENCES						
HOLDING						
IART						
Acquired 08/05/15 S	0.08	500	61.00	30,500.00	67.7800	33,890.00
INTEL CORP						
INTC						
Acquired 09/28/07 L nc		5,000	25.81	129,555.00		172,250.00
Acquired 06/01/12 L		5,000	25.27	126,855.00		172,250.00
Acquired 04/09/15 S		2,000	31.29	62,806.80		68,900.00
Total	0.99	12,000	\$26.60	\$319,216.80	34.4500	\$413,400.00
INVESCO LTD						
IVZ						
Acquired 09/09/15 S		3,000	33.11	99,652.00		100,440.00
Acquired 09/15/15 S		1,500	32.76	49,290.00		50,220.00
Acquired 09/15/15 S		1,200	32.75	39,427.00		40,176.00
Acquired 09/15/15 S		300	32.75	9,856.50		10,044.00
Acquired 09/25/15 S		2,000	31.99	64,197.60		66,960.00
Total	0.64	8,000	\$32.80	\$262,423.10	33.4800	\$267,840.00
JARDEN CORP						
JAH						
Acquired 07/17/15 S		1,200	54.37	65,370.00		68,544.00
Acquired 07/17/15 S		200	54.50	10,900.00		11,424.00
Acquired 07/17/15 S		100	54.37	5,454.00		5,712.00
Acquired 10/16/15 S		100	49.00	4,900.00		5,712.00
Total	0.22	1,600	\$54.14	\$86,624.00	57.1200	\$91,392.00
JOHNSON & JOHNSON						
JNJ						
Acquired 07/19/07 L nc	1.23	5,000	62.37	312,354.16	102.7200	513,600.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KBR INC						
KBR						
Acquired 07/10/14 L		4,000	23.24	93,391.60		67,680.00
Acquired 07/10/14 L		2,000	22.96	46,120.00		33,840.00
Acquired 07/11/14 L		2,000	22.89	45,997.60		33,840.00
Acquired 07/23/14 L		1,000	23.47	23,570.00		16,920.00
Acquired 07/23/14 L		1,500	23.46	11,780.00		8,460.00
Acquired 07/23/14 L		400	23.45	9,428.00		6,768.00
Acquired 07/23/14 L		100	23.47	2,357.70		1,692.00
Acquired 08/01/14 L		2,100	20.52	43,315.65		35,532.00
Acquired 08/01/14 L		800	20.52	16,501.60		13,536.00
Acquired 08/01/14 L		100	20.52	2,068.50		1,692.00
Acquired 09/22/14 L		1,500	20.05	30,238.95		25,380.00
Total	0.59	14,500	\$22.40	\$324,769.60	16.9200	-\$245,340.00
KEYCORP NEW						
KEY						
Acquired 09/09/15 S		6,000	13.73	83,046.40		79,140.00
Acquired 09/15/15 S		4,000	13.71	55,247.00		52,760.00
Acquired 09/16/15 S		3,000	13.68	41,361.40		39,570.00
Acquired 09/21/15 S		3,000	13.17	39,829.00		39,570.00
Acquired 09/28/15 S		2,000	12.84	25,905.00		26,380.00
Acquired 11/12/15 S		5,000	13.02	65,632.50		65,950.00
Total	0.72	23,000	\$13.52	\$311,021.30	13.1900	\$303,370.00
KINDER MORGAN INC DEL						
KMI						
Acquired 09/08/14 L		3,900	38.63	151,053.00		58,188.00
Acquired 09/08/14 L		100	38.64	3,874.00		1,492.00
Acquired 09/10/14 L		1,500	38.38	57,740.85		22,380.00
Acquired 10/13/14 L		1,500	36.42	54,801.85		22,380.00
Acquired 10/13/14 L		1,000	35.60	35,703.00		14,920.00
Total	0.28	8,000	\$37.90	\$303,172.70	14.9200	\$119,360.00
KINDRED HEALTHCARE INC						
KND						
Acquired 07/06/15 S		2,000	19.83	39,879.80		23,820.00
Acquired 07/08/15 S		1,900	20.01	38,216.00		22,629.00
Acquired 07/08/15 S		100	20.00	2,010.00		1,191.00
Acquired 10/15/15 S		5,000	14.24	71,756.50		59,550.00
Acquired 10/16/15 S		4,000	14.08	56,727.00		47,640.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/19/15 S		2,000	14.14	28,499.00		23,820.00
Total	0.43	15,000	\$15.81	\$237,088.30	11.9100	\$178,650.00

KNIGHT TRANSPORTATION INC						
KNX						
Acquired 07/23/15 S		3,000	26.41	79,537.00		72,690.00
Acquired 09/25/15 S		1,000	25.47	25,579.80		24,230.00
Acquired 09/25/15 S		800	25.48	20,464.00		19,384.00
Acquired 09/25/15 S		631	25.47	16,140.35		15,289.13
Acquired 09/25/15 S		69	25.47	1,764.33		1,671.87
Acquired 09/30/15 S		2,500	24.52	61,557.00		60,575.00
Total	0.46	8,000	\$25.63	\$205,042.48	24.2300	\$193,840.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
K2M GROUP HOLDINGS INC						
KTWO						
Acquired 03/09/15 S		100	19 05	1,922.00	19.7400	1,974.00
LA QUINTA HOLDINGS INC						
LQ						
Acquired 07/30/15 S		2,300	21.84	50,462.00		31,303.00
Acquired 07/30/15 S		2,000	21.52	43,253.60		27,220.00
Acquired 07/30/15 S		1,800	21.66	39,176.28		24,498.00
Acquired 07/30/15 S		700	21.83	15,358.00		9,527.00
Acquired 07/30/15 S		200	21.66	4,353.00		2,722.00
Acquired 08/03/15 S		2,000	21.28	42,780.60		27,220.00
Total	0.29	9,000	\$21.71	\$195,383.48	13.6100	\$122,490.00
LASALLE HOTEL PPTYS						
REIT COM SH BEN INT						
LHO						
Acquired 10/15/15 S		3,000	30.72	92,482.30		75,480.00
Acquired 10/21/15 S		1,300	31.09	40,556.10		32,708.00
Acquired 10/21/15 S		800	31.09	24,952.00		20,128.00
Acquired 10/21/15 S		400	31.08	12,479.00		10,064.00
Acquired 12/10/15 S		3,500	26.16	91,917.00		88,060.00
Acquired 12/11/15 S		2,000	26.08	52,374.20		50,320.00
Total	0.66	11,000	\$28.61	\$314,760.60	25.1600	\$276,760.00
MANITOWOC COMPANY INC						
MTW						
Acquired 12/31/14 S		800	22.19	17,836.08		12,280.00
Acquired 12/31/14 S		700	22.20	15,617.00		10,745.00
Acquired 01/02/15 S		2,500	21.98	55,229.50		38,375.00
Acquired 01/02/15 S		1,100	21.61	23,881.00		16,885.00
Acquired 01/02/15 S		800	21.60	17,360.00		12,280.00
Acquired 01/02/15 S		100	21.60	2,170.50		1,535.00
Acquired 01/05/15 S		2,000	21.12	42,453.20		30,700.00
Total	0.29	8,000	\$21.82	\$174,547.28	15.3500	\$122,800.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MATTEL INCORPORATED						
MAT						
Acquired 05/20/15 S		3,000	25.53	76,906.00		81,510.00
Acquired 06/15/15 S		3,000	25.82	77,767.00		81,510.00
Acquired 07/06/15 S		3,000	25.83	77,821.30		81,510.00
Acquired 07/13/15 S		2,000	25.76	51,727.00		54,340.00
Total	0.71	11,000	\$25.84	\$284,221.30	27.1700	\$298,870.00
MEDICAL PROPERTIES TRUST						
INC						
MPW						
Acquired 08/06/15 S		8,600	12.07	104,754.14		98,986.00
Acquired 08/06/15 S		1,400	12.25	17,150.00		16,114.00
Acquired 08/07/15 S		4,000	12.25	49,431.80		46,040.00
Acquired 08/10/15 S		4,000	12.07	48,707.40		46,040.00
Acquired 08/14/15 S		4,000	11.95	48,234.20		46,040.00
Acquired 09/30/15 S		2,333	11.11	26,164.60		26,852.83
Acquired 09/30/15 S		667	11.12	7,490.74		7,677.17
Total	0.69	25,000	\$12.08	\$301,932.88	11.5100	\$287,750.00
MGM RESORTS INTERNATIONAL						
MGM						
Acquired 07/03/14 L		2,800	26.76	75,225.92		63,616.00
Acquired 07/03/14 L		1,200	26.76	32,244.00		27,264.00
Acquired 07/08/14 L		2,000	25.80	51,818.20		45,440.00
Acquired 08/22/14 L		1,300	24.96	32,585.41		29,536.00
Acquired 08/22/14 L		200	24.96	5,019.00		4,544.00
Acquired 09/09/14 L		2,500	24.35	61,151.25		56,800.00
Acquired 09/17/14 L		2,000	22.87	45,956.00		45,440.00
Total	0.65	12,000	\$25.33	\$303,999.78	22.7200	\$272,640.00
MICRON TECHNOLOGY INC						
MU						
Acquired 03/27/15 S		2,000	26.31	52,829.50		28,320.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/02/15 S		3,000	27.30	82,219.00		42,480.00
Acquired 04/06/15 S		1,400	27.05	38,012.80		19,824.00
Acquired 04/06/15 S		600	27.05	16,300.00		8,496.00
Acquired 05/18/15 S		3,000	26.17	78,817.00		42,480.00
Acquired 06/09/15 S		1,300	25.18	32,871.00		18,408.00
Acquired 06/09/15 S		700	25.17	17,695.93		9,912.00
Total	0.41	12,000	\$26.56	\$318,745.23	14.1600	-\$169,920.00
MICROSOFT CORP						
MSFT						
Acquired 09/04/09 L nc	1.20	9,038		250,000.00	55.4800	501,428.24

MOLINA HEALTHCARE INC						
MOH						
Acquired 06/04/15 S		1,300	66.14	86,119.00		78,169.00
Acquired 06/04/15 S		700	67.75	47,425.00		42,091.00
Total	0.29	2,000	\$66.77	\$133,544.00	60.1300	\$120,260.00
MONDELEZ INTL INC						
MDLZ						
Acquired 08/15/14 L		2,130	35.76	76,381.80		95,509.20
Acquired 08/15/14 L		1,500	35.75	53,781.00		67,260.00
Acquired 08/15/14 L		370	35.77	13,271.90		16,590.80

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/22/14 L		2,000	35.95	72,115.20		89,680.00
Total	0.64	6,000	\$35.92	\$215,549.90	44.8400	\$269,040.00
NABORS INDUSTRIES LTD						
NBR						
Acquired 12/23/15 S		8,000	8.82	71,391.00		68,080.00
Acquired 12/28/15 S		4,800	8.52	41,383.00		40,848.00
Acquired 12/28/15 S		4,000	8.39	33,986.00		34,040.00
Acquired 12/28/15 S		1,200	8.51	10,332.00		10,212.00
Acquired 12/30/15 S		5,000	8.28	41,927.00		42,550.00
Total	0.47	23,000	\$8.65	\$199,019.00	8.5100	\$195,730.00
NAVIENT CORP						
NAVI						
Acquired 12/18/15 S		5,900	12.24	72,806.00		67,555.00
Acquired 12/18/15 S		4,100	12.23	50,560.00		46,945.00
Acquired 12/21/15 S		10,000	11.82	119,207.00		114,500.00
Acquired 12/22/15 S		3,000	11.73	35,515.00		34,350.00
Acquired 12/22/15 S		1,800	11.73	21,299.40		20,610.00
Acquired 12/22/15 S		200	11.73	2,367.16		2,290.00
Total	0.68	25,000	\$12.07	\$301,754.56	11.4500	\$286,250.00
NEW MOUNTAIN FINANCE CRP						
NMFC						
Acquired 09/22/15 S	0.28	9,000	14.14	127,260.00	13.0200	117,180.00
NEW SENIOR INVT GRP						
INC						
SNR						
Acquired 11/07/14 L	0.16	7,000	18.02	126,140.00	9.8600	69,020.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
NOKIA CORP SPONSORED						
ADR						
NOK						
Acquired 08/06/09 L nc	0.15	9,160		250,000.00	7.0200	64,303.20
NRG ENERGY INC						
NRG						
Acquired 02/11/15 S		4,000	25.87	103,911.40		47,080.00
Acquired 02/12/15 S		3,000	25.53	76,907.50		35,310.00
Acquired 02/17/15 S		2,000	25.18	50,586.80		23,540.00
Acquired 03/02/15 S		1,800	23.57	42,613.02		21,186.00
Acquired 03/02/15 S		200	23.58	4,743.00		2,354.00
Acquired 03/03/15 S		1,500	23.91	36,029.50		17,655.00
Total	0.35	12,500	\$25.18	\$314,791.22	11.7700	\$147,125.00
OGE ENERGY CORP						
OGE						
Acquired 08/20/14 L		1,700	36.57	62,344.10		44,693.00
Acquired 08/20/14 L		275	36.56	10,088.33		7,229.75
Acquired 08/20/14 L		25	36.57	916.98		657.25
Acquired 08/22/14 L		1,500	36.60	55,064.70		39,435.00
Total	0.22	3,500	\$36.69	\$128,414.11	26.2900	\$92,015.00
ON SEMI CONDUCTOR CORP						
ON						
Acquired 02/20/15 S		5,998	11.97	72,402.86		58,780.40
Acquired 02/20/15 S		2	11.98	24.16		19.60
Acquired 02/23/15 S		3,300	11.90	39,616.50		32,340.00
Acquired 02/23/15 S		2,500	11.91	30,025.00		24,500.00
Acquired 02/23/15 S		200	11.90	2,407.00		1,960.00
Acquired 06/29/15 S		1,301	11.71	15,378.32		12,749.80
Acquired 06/29/15 S		1,200	11.72	14,184.00		11,760.00
Acquired 06/29/15 S		299	11.71	3,534.15		2,930.20
Acquired 06/29/15 S		200	11.71	2,362.00		1,960.00
Acquired 07/06/15 S		4,000	11.40	46,022.60		39,200.00
Acquired 12/11/15 S		3,000	9.96	30,216.70		29,400.00
Total	0.51	22,000	\$11.64	\$256,173.29	9.8000	\$215,600.00
OUTFRONT MEDIA INC						
OUT						
Acquired 09/10/14 L		102	31.57	3,231.16		2,226.66
Acquired 09/10/14 L		1,000	31.57	31,685.20		21,830.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/10/14 L		1,898	31.59	60,147.62		41,433.34
Acquired 09/11/14 L		800	30.90	24,806.00		17,464.00
Acquired 09/11/14 L		700	30.90	21,703.50		15,281.00
Acquired 09/19/14 L		1,900	30.45	58,054.31		41,477.00
Acquired 09/19/14 L		100	30.46	3,062.00		2,183.00
Acquired 09/23/14 L		1,500	30.02	45,200.85		32,745.00
Acquired 01/02/15 S		973		25,781.97		21,240.59
Total	0.47	8,973		\$273,672.61	21.8300	\$195,880.59
PARKWAY PPTYS INC						
REIT						
PKY						
Acquired 09/22/14 L		1,300	18.60	24,180.00		20,319.00
Acquired 09/23/14 L		1,399	18.68	26,280.63		21,866.37
Acquired 09/23/14 L		801	18.69	15,056.79		12,519.63
Total	0.13	3,500	\$18.72	\$65,517.42	15.6300	\$54,705.00
PENN NATL GAMING INC						
PENN						
Acquired 12/29/15 S		5,000	16.21	81,557.00		80,100.00
Acquired 12/30/15 S		2,892	16.14	46,966.08		46,329.84
Acquired 12/30/15 S		1,108	16.13	17,989.84		17,750.16
Acquired 12/31/15 S		4,601	16.12	74,651.69		73,708.02
Acquired 12/31/15 S		399	16.12	6,478.78		6,391.98
Total	0.54	14,000	\$16.26	\$227,643.39	16.0200	\$224,280.00
PFIZER INCORPORATED						
PFE						
Acquired 03/31/08 L nc		6,000	20.79	125,344.00		193,680.00
Acquired 02/04/14 L		1,500	31.36	47,204.85		48,420.00
Acquired 02/04/14 L		500	31.37	15,741.00		16,140.00
Acquired 05/29/14 L		2,000	29.60	59,406.00		64,560.00
Acquired 08/27/14 L		1,839	29.50	54,449.60		59,362.92
Acquired 08/27/14 L		161	29.50	4,766.65		5,197.08
Acquired 10/20/15 S		2,000	34.15	68,519.80		64,560.00
Total	1.08	14,000	\$26.82	\$375,431.90	32.2800	\$451,920.00
PITNEY BOWES INC						
PBI						
Acquired 08/05/14 L		3,000	26.90	81,025.20		61,950.00
Acquired 08/06/14 L		2,000	26.16	52,539.00		41,300.00
Acquired 08/22/14 L		2,000	26.75	53,713.20		41,300.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/18/14 L		2,000	25.71	51,645.80		41,300.00
Acquired 05/07/15 S		3,000	22.22	66,982.60		61,950.00
Total	0.59	12,000	\$25.49	\$305,905.80	20.6500	\$247,800.00
PJT PARTNERS INC						
PJT						
Acquired 08/12/15 S		42,02500	3.80	160.07		1,188.89
Acquired 08/12/15 S		34,92500	3.80	133.03		988.03
Acquired 08/12/15 S		23,05000	3.80	87.80		652.08
Acquired 08/19/15 S		50	3.80	190.45		1,414.50
Acquired 08/20/15 S		50	3.80	190.45		1,414.50
Acquired 09/24/15 S		2,50000	3.80	9.52		70.73
Acquired 09/24/15 S		47,50000	3.80	180.93		1,343.77
Total	0.02	250	\$3.81	\$952.25	28.2900	\$7,072.50
PREMIER INC						
CLASS A						
PINC						
Acquired 11/11/15 S		300	34.50	10,350.00		10,581.00
Acquired 11/12/15 S		1,700	34.99	59,676.83		59,959.00
Total	0.17	2,000	\$35.01	\$70,026.83	35.2700	\$70,540.00
PULTE GROUP INC						
PHM						
Acquired 08/25/15 S		3,000	19.60	59,122.30		53,460.00
Acquired 09/24/15 S		2,000	19.12	38,457.00		35,640.00
Total	0.21	5,000	\$19.52	\$97,579.30	17.8200	\$89,100.00
QUANTA SVCS INC						
PWR						
Acquired 04/22/15 S		3,200	29.16	93,632.00		64,800.00
Acquired 04/22/15 S		800	29.15	23,407.00		16,200.00
Acquired 04/23/15 S		1,500	29.22	43,993.50		30,375.00
Acquired 04/23/15 S		1,000	29.21	29,326.00		20,250.00
Acquired 04/24/15 S		1,500	29.22	43,999.15		30,375.00
Acquired 04/30/15 S		1,500	29.05	43,739.05		30,375.00
Acquired 05/26/15 S		1,500	28.88	43,484.50		30,375.00
Total	0.53	11,000	\$29.23	\$321,581.20	20.2500	\$222,750.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
QUINTILES TRANSNATIONAL						
HOLDINGS INC						
Q						
Acquired 03/13/14 L	0.20	1,200	52.00	62,400.00	68.6600	82,392.00
RACKSPACE HOSTING INC						
RAX						
Acquired 12/11/15 S		1,150	25.70	29,670.00		29,118.00
Acquired 12/11/15 S		500	25.67	12,888.50		12,660.00
Acquired 12/11/15 S		461	25.69	11,891.03		11,672.52
Acquired 12/11/15 S		398	25.69	10,268.36		10,077.36
Acquired 12/11/15 S		200	25.69	5,158.00		5,064.00
Acquired 12/11/15 S		191	25.68	4,930.98		4,836.12
Acquired 12/11/15 S		100	25.69	2,579.50		2,532.00
Acquired 12/14/15 S		2,000	24.69	49,599.00		50,640.00
Acquired 12/15/15 S		2,000	24.74	49,706.80		50,640.00
Total	0.42	7,000	\$25.24	\$176,692.17	25.3200	\$177,240.00
RAYTHEON COMPANY						
RTN						
Acquired 09/28/07 L nc	1.04	3,500	64.13	224,825.30	124.5300	435,855.00
REGAL ENTERTAINMENT GRP						
A						
RGC						
Acquired 04/20/15 S		3,000	22.29	67,200.70		56,610.00
Acquired 04/21/15 S		1,100	22.24	24,586.50		20,757.00
Acquired 04/21/15 S		900	22.24	20,111.22		16,983.00
Acquired 04/22/15 S		2,000	22.01	44,227.00		37,740.00
Acquired 05/04/15 S		2,000	21.51	43,232.60		37,740.00
Acquired 05/18/15 S		1,019	21.12	21,628.28		19,228.53
Acquired 05/18/15 S		700	21.12	14,854.00		13,209.00
Acquired 05/18/15 S		260	21.11	5,514.60		4,906.20
Acquired 05/18/15 S		21	21.10	452.31		396.27
Acquired 05/21/15 S		2,000	21.18	42,582.60		37,740.00
Total	0.59	13,000	\$21.88	\$284,389.81	18.8700	\$245,310.00
REGIONS FINANCIAL CORP						
(NEW)						
RF						
Acquired 05/05/14 L		6,000	10.23	62,022.00		57,600.00
Acquired 05/05/14 L		3,595	10.25	37,208.25		34,512.00
Acquired 05/05/14 L		1,305	10.24	13,493.70		12,528.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 05/05/14 L		100	10.24	1,034.50		960.00
Total	0.25	11,000	\$10.34	\$113,758.45	9.6000	\$105,600.00
RLJ LODGING TRUST						
RLJ						
Acquired 04/27/15 S		2,700	31.06	84,139.00		58,401.00
Acquired 04/27/15 S		800	31.05	24,927.92		17,304.00
Acquired 04/28/15 S		2,500	30.64	76,879.50		54,075.00
Acquired 04/30/15 S		2,000	29.59	59,406.80		43,260.00
Acquired 05/21/15 S		2,000	30.52	61,263.40		43,260.00
Total	0.52	10,000	\$30.66	\$306,616.62	21.6300	\$216,300.00
ROVI CORP						
ROVI						
Acquired 06/25/15 S		4,500	17.18	77,760.00		74,970.00
Acquired 06/25/15 S		500	17.17	8,642.00		8,330.00
Acquired 06/26/15 S		2,000	17.31	34,820.00		33,320.00
Acquired 06/26/15 S		900	17.32	15,678.00		14,994.00
Acquired 06/26/15 S		100	17.30	1,747.50		1,666.00
Total	0.32	8,000	\$17.33	\$138,647.50	16.6600	\$133,280.00
RR DONNELLEY & SONS CO						
RRD						
Acquired 08/20/15 S		2,300	15.61	36,133.00		33,856.00
Acquired 08/20/15 S		2,000	15.57	31,353.60		29,440.00
Acquired 08/20/15 S		2,000	15.55	31,310.20		29,440.00
Acquired 08/20/15 S		1,700	15.59	26,673.00		25,024.00
Acquired 08/20/15 S		700	15.58	10,976.00		10,304.00
Acquired 08/20/15 S		700	15.60	10,990.00		10,304.00
Acquired 08/20/15 S		600	15.57	9,412.84		8,832.00
Acquired 12/14/15 S		4,000	14.39	58,006.60		58,880.00
Total	0.49	14,000	\$15.35	\$214,855.24	14.7200	\$206,080.00
SCHLUMBERGER LTD						
SLB						
Acquired 06/05/09 L nc	0.32	1,951		200,000.25	69.7500	136,082.25
SCHNITZER STEEL INDUSTRIES INC CL A						
SCHN						
Acquired 07/08/15 S	0.10	3,000	18.01	54,354.40	14.3700	43,110.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SCORPIO TANKERS INC						
STNG						
Acquired 11/12/15 S		6,500	8.64	56,810.00		52,130.00
Acquired 11/12/15 S		3,500	8.63	30,562.00		28,070.00
Acquired 11/20/15 S		4,970	8.87	44,625.63		39,859.40
Acquired 11/20/15 S		530	8.88	4,759.40		4,250.60
Acquired 11/20/15 S		500	8.87	4,494.50		4,010.00
Acquired 12/10/15 S		4,000	8.79	35,581.80		32,080.00
Acquired 12/11/15 S		3,377	8.34	28,501.88		27,083.54
Acquired 12/11/15 S		1,523	8.33	12,845.89		12,214.46
Acquired 12/11/15 S		100	8.33	843.50		802.00
Total	0.48	25,000	\$8.76	\$219,024.60	8.0200	\$200,500.00
SEAGATE TECHNOLOGY PLC						
STX						
Acquired 12/08/15 S	0.26	3,000	35.35	106,376.20	36.6600	109,980.00
SEASPAN CORP						
SSW						
Acquired 08/05/15 S		3,700	18.02	67,044.00		58,497.00
Acquired 08/05/15 S		200	18.03	3,626.00		3,162.00
Acquired 08/05/15 S		100	18.01	1,818.00		1,581.00
Acquired 08/06/15 S		1,900	17.90	34,207.00		30,039.00
Acquired 08/06/15 S		1,100	17.89	19,797.80		17,391.00
Acquired 08/11/15 S		1,600	17.89	28,784.64		25,296.00
Acquired 08/11/15 S		400	17.88	7,189.00		6,324.00
Acquired 09/02/15 S		1,800	16.88	30,567.60		28,458.00
Acquired 09/02/15 S		200	16.90	3,408.40		3,162.00
Total	0.41	11,000	\$17.86	\$196,452.44	15.8100	\$173,910.00
SOLAR CAPITAL LTD						
SLRC						
Acquired 01/08/13 L		4,000	24.40	97,600.00		65,720.00
Acquired 06/26/15 S		2,000	18.26	36,746.60		32,860.00
Acquired 07/01/15 S		2,000	18.02	36,261.00		32,860.00
Total	0.31	8,000	\$21.33	\$170,607.60	16.4300	\$131,440.00
SOUTHWESTERN ENERGY CO						
SWN						
Acquired 01/15/15 S	0.02	1,200	23.00	27,600.00	7.1100	8,532.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SPRINT CORP						
S						
Acquired 08/06/14 L		9,024	6.00	55,046.40		32,666.88
Acquired 08/06/14 L		976	5.99	5,954.72		3,533.12
Acquired 08/11/14 L		6,900	5.69	40,019.31		24,978.00
Acquired 10/08/14 L		5,000	5.82	29,617.50		18,100.00
Acquired 10/08/14 L		4,100	5.91	24,660.30		14,842.00
Acquired 10/10/14 L		5,000	5.76	29,307.50		18,100.00
Total	0.27	31,000	\$5.96	\$184,605.73	3.6200	\$112,220.00
STAG INDUSTRIAL INC						
STAG						
Acquired 04/16/15 S		2,800	22.58	63,515.48		51,660.00
Acquired 04/16/15 S		190	22.59	4,311.10		3,505.50
Acquired 04/16/15 S		10	22.58	233.80		184.50
Acquired 04/20/15 S		3,000	22.19	66,896.80		55,350.00
Acquired 04/21/15 S		3,000	22.33	67,312.00		55,350.00
Acquired 04/22/15 S		2,500	21.97	55,197.50		46,125.00
Acquired 06/29/15 S		1,500	20.33	30,652.65		27,675.00
Acquired 06/29/15 S		400	20.33	8,175.60		7,380.00
Acquired 06/29/15 S		100	20.34	2,051.00		1,845.00
Total	0.59	13,500	\$22.10	\$298,345.93	18.4500	\$249,075.00
STARWOOD PROPERTY TR INC						
STWD						
Acquired 04/09/13 L		6,000				123,360.00
Acquired 04/08/14 L		5,000	27.30	163,800.00		102,800.00
Acquired 04/14/15 S		2,200	22.55	112,750.00		45,232.00
Total	0.65	13,200	\$24.93	\$329,020.00	20.5600	\$271,392.00
STARWOOD WAYPOINT						
RESIDENTIAL TRUST						
SWAY						
Acquired 02/03/14 L	0.06	1,200	28.84	34,608.00	22.6400	27,168.00
SUNEDISON INC						
SUNE						
Acquired 07/29/15 S		2,400	25.20	60,741.60		12,216.00
Acquired 07/29/15 S		600	25.21	15,193.00		3,054.00
Acquired 07/30/15 S		4,000	25.00	100,431.00		20,360.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/03/15 S		2,000	22.33	44,880.60		10,180.00
Acquired 08/06/15 S		3,400	17.85	61,060.60		17,306.00
Acquired 08/06/15 S		400	17.85	7,182.80		2,036.00
Acquired 08/06/15 S		200	17.85	3,598.00		1,018.00
Acquired 08/07/15 S		2,000	16.13	32,474.20		10,180.00
Total	0.18	15,000	\$21.70	\$325,561.80	5.0900	\$76,350.00

SWIFT TRANSPORTATION CO

CLASS A						
SWFT						
Acquired 05/06/15 S		5,000	24.30	122,037.00		69,100.00
Acquired 05/12/15 S		3,500	24.74	86,950.50		48,370.00
Acquired 05/12/15 S		500	24.73	12,423.50		6,910.00
Acquired 05/20/15 S		2,000	24.85	49,926.80		27,640.00
Acquired 06/02/15 S		2,000	23.76	47,746.80		27,640.00
Total	0.43	13,000	\$24.54	\$319,084.60	13.8200	\$179,660.00

SYMANTEC CORP

SYMC						
Acquired 09/17/15 S		2,500	19.95	50,144.75		52,500.00
Acquired 09/30/15 S		1,500	19.53	29,465.50		31,500.00
Total	0.20	4,000	\$19.90	\$79,610.25	21.0000	\$84,000.00

VARIOUS SECURITY ADJ

				\$313,027.00		\$80,793.00
--	--	--	--	--------------	--	-------------

TPG SPECIALTY LENDING

INC						
TSLX						
Acquired 08/05/14 L		3,300	18.63	61,479.00		53,526.00

Stocks, options & ETFs Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 01/28/15 S		2,000	17.45	35,100.00		32,440.00
Acquired 01/28/15 S		1,700	17.42	29,800.32		27,574.00
Acquired 01/28/15 S		1,700	17.30	29,580.00		27,574.00
Acquired 01/28/15 S		830	17.24	14,393.03		13,462.60
Acquired 01/28/15 S		770	17.25	13,359.50		12,489.40
Acquired 01/28/15 S		400	17.24	6,936.52		6,488.00
Acquired 01/28/15 S		200	17.44	3,508.00		3,244.00
Acquired 01/28/15 S		100	17.43	1,760.99		1,622.00
Total	0.43	11,000	\$17.81	\$195,917.36	16.2200	\$178,420.00
TRAVELCENTERS OF AMER						
TA						
Acquired 04/20/15 S		1,850	17.15	31,919.50		17,390.00
Acquired 04/20/15 S		1,500	17.16	25,890.00		14,100.00
Acquired 04/20/15 S		650	17.17	11,225.50		6,110.00
Acquired 04/21/15 S		2,000	17.09	34,406.80		18,800.00
Acquired 04/22/15 S		2,655	16.83	44,973.05		24,957.00
Acquired 04/22/15 S		845	16.82	14,308.63		7,943.00
Acquired 04/22/15 S		500	16.84	8,470.00		4,700.00
Acquired 04/23/15 S		3,000	16.59	50,077.00		28,200.00
Acquired 04/24/15 S		993	16.69	16,681.41		9,334.20
Acquired 04/24/15 S		746	16.70	12,532.80		7,012.40
Acquired 04/24/15 S		607	16.68	10,192.46		5,705.80
Acquired 04/24/15 S		154	16.72	2,590.28		1,447.60
Acquired 05/18/15 S		2,092	15.25	32,119.20		19,664.80
Acquired 05/18/15 S		408	15.25	6,263.94		3,835.20
Total	0.40	18,000	\$16.76	\$301,650.57	9.4000	\$169,200.00
UNITED STATES STEEL CORP						
NEW						
X						
Acquired 01/02/15 S		3,000	26.61	80,138.20		23,940.00
Acquired 01/05/15 S		1,900	25.40	48,450.00		15,162.00
Acquired 01/05/15 S		100	25.39	2,556.00		798.00
Acquired 04/29/15 S		2,500	24.10	60,524.00		19,950.00
Acquired 05/21/15 S		2,000	24.05	48,326.80		15,960.00
Acquired 06/15/15 S		2,000	23.64	47,493.00		15,960.00
Acquired 06/26/15 S		2,500	21.74	54,607.00		19,950.00
Acquired 06/29/15 S		1,700	21.02	35,911.00		13,566.00
Acquired 06/29/15 S		300	21.01	6,335.97		2,394.00
Total	0.30	16,000	\$24.02	\$384,341.97	7.9800	\$127,680.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNITEDHEALTH GROUP						
INC						
UNH						
Acquired 04/10/07 L nc	1 00	3,548	56.36	200,000.00	117 6400	417,386 72

VERIFONE SYSTEMS INC						
PAY						
Acquired 06/29/15 S		2,500	34.57	86,689.50		70,050.00
Acquired 06/29/15 S		1,500	34.08	51,284.85		42,030.00
Acquired 06/29/15 S		500	34.08	17,090.00		14,010.00
Acquired 07/01/15 S		1,500	34.29	51,606.55		42,030.00
Acquired 07/06/15 S		2,000	33.34	66,902.80		56,040.00
Total	0.53	8,000	\$34.20	\$273,573.70	28.0200	\$224,160.00

WEATHERFORD INTERNATIONAL PLC						
WFT						
Acquired 10/08/14 L		2,500	18.28	45,972.25		20,975.00
Acquired 10/09/14 L		2,500	18.35	46,147.25		20,975.00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/09/14 L		2,000	18 20	36,612 20		16,780 00
Acquired 10/13/14 L		2,000	16 09	32,406 80		16,780 00
Acquired 12/23/15 S		5,000	8 80	44,556 50		41,950 00
Acquired 12/28/15 S		4,000	8 58	34,754 20		33,560 00
Total	0.36	18,000	\$13.36	\$240,449.20	8.3900	\$151,020.00
WELLS FARGO COMPANY						
WFC						
Acquired 02/28/00 L nc	0 26	2,000	16 93	33,875 00	54 3600	108,720 00
WELLTOWER INC						
HCN						
Acquired 02/24/15 S	0 14	850	75 50	64,175 00	68 0300	57,825 50
WERNER ENTERPRISES INC						
WERN						
Acquired 05/21/15 S		2,000	27 72	55,655 40		46,780 00
Acquired 05/22/15 S		2,500	27 67	69,456 75		58,475 00
Acquired 05/26/15 S		1,400	27 12	38,115 00		32,746 00
Acquired 05/26/15 S		1,100	27 09	29,912 08		25,729 00
Acquired 06/01/15 S		1,400	27 24	38,276 00		32,746 00
Acquired 06/01/15 S		600	27 23	16,405 00		14,034 00
Total	0.50	9,000	\$27.54	\$247,820.23	23.3900	\$210,510.00

WESTERN UNION CO						
WU						
Acquired 09/15/15 S	0 09	2,000	18 23	36,677 20	17 9100	35,820 00

Stocks, options & ETFs **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WINDSTREAM HOLDINGS						
INC						
WIN						
Acquired 09/29/14 L		1,666	45161	26,267.06		10,731.95
Acquired 10/02/14 L		733	23871	11,513.95		4,722.06
Acquired 10/02/14 L		666	58065	10,393.20		4,292.78
Acquired 10/02/14 L		99	98710	1,570.84		643.92
Acquired 10/06/14 L		833	22581	13,025.06		5,365.97
Acquired 10/07/14 L		666	58065	10,400.84		4,292.78
Acquired 10/13/14 L		499	93547	7,410.94		3,219.58
Acquired 06/25/15 S		9,900		74,349.00		63,756.00
Acquired 06/25/15 S		100		757.50		644.00
Total	0.23	15,166	\$10.27	\$155,688.39	6.4400	\$97,669.04
WPX ENERGY INC						
WPX						
Acquired 07/17/15 S		7,600		77,527.00		43,624.00
Acquired 07/17/15 S		5,000		50,529.50		28,700.00
Acquired 07/17/15 S		2,500		24,697.50		14,350.00
Acquired 07/17/15 S		400		4,040.00		2,296.00
Acquired 07/20/15 S		4,500		41,852.50		25,830.00
Total	0.27	20,000	\$9.93	\$198,646.50	5.7400	\$114,800.00
XEROX CORP						
XRX						
Acquired 05/06/15 S		10,000		114,707.00		106,300.00
Acquired 05/07/15 S		6,000		68,622.40		63,780.00
Acquired 05/08/15 S		4,000		45,945.00		42,520.00
Acquired 05/12/15 S		6,000		67,540.00		63,780.00
Total	0.66	26,000	\$11.42	\$296,814.40	10.6300	\$276,380.00
ZAYO GRP HOLDINGS INC						
ZAYO						
Acquired 09/25/15 S		2,110		54,923.30		56,104.90
Acquired 09/25/15 S		500		13,010.00		13,295.00
Acquired 09/25/15 S		290		7,542.90		7,711.10
Acquired 09/25/15 S		100		2,607.85		2,659.00
Acquired 09/30/15 S		1,500		37,822.00		39,885.00
Total	0.29	4,500	\$25.76	\$115,906.05	26.5900	\$119,655.00

Stocks, options & ETFs**Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ZILLOW GROUP INC CL A						
ZG						
Acquired 11/27/15 S		2,500	25.91	65,045.75		65,100.00
Acquired 11/27/15 S		1,500	25.78	38,834.85		39,060.00
Acquired 11/30/15 S		1,900	25.56	48,772.81		49,476.00
Acquired 11/30/15 S		100	25.57	2,574.00		2,604.00
Acquired 12/02/15 S		2,000	25.55	51,318.40		52,080.00
Total	0.50	8,000	\$25.82	\$206,545.81	26.0400	\$208,320.00
Total Stocks and ETFs	66.78			\$29,197,687.55		\$24,773,531.16

Fixed Income Securities

Market Linked Certificates of Deposit

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNION BK CD LINKED TO RUSSELL 2000 INDEX FDIC INSURED CPN 0.000% DUE 12/02/16 DTD 12/02/11 CUSIP 90521AHK7 Acquired 11/29/11 L nc	0.66	225,000	100.00	225,000.00	123.7100	278,347.50
UNION BANK NA CD LNKD TO RUSSELL 2000 IDX FDIC INSURED CPN 0.000% DUE 09/05/17 DTD 09/02/11 CUSIP 90521AGS1 Acquired 08/30/11 L nc	0.56	200,000	100.00	200,000.00	118.1400	236,280.00
Total Market Linked Certificates of Deposit	1.23			\$425,000.00		\$514,627.50

Fixed Income Securities

Market Linked Notes and Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WELLS FARGO ^ EGS LINKD TO A GLOBAL ETF BASKET CPN 0 000% DUE 01/07/16 DTD 07/06/11 Moody NR CUSIP 94986RDY4 Acquired 06/28/11 L nc	1.39	400,000	100.00	400,000.00	145.2760	581,104.00
WELLS FARGO & CO ^ 4.5 YR WFC EGS LINKED TO GLOBAL ETF BASKET CPN 0 000% DUE 02/22/16 DTD 08/19/11 Moody NR CUSIP 94986RFF3 Acquired 08/12/11 L nc	1.15	300,000	100.00	300,000.00	161.0000	483,000.00
WELLS FARGO & COMPANY LINKED TO THE VANGUARD REIT ETF CPN 0 000% DUE 03/07/16 DTD 06/07/12 Moody NR CUSIP 94986RJX0 Acquired 05/31/12 L nc	0.69	200,000	100.00	200,000.00	144.2500	288,500.00

Fixed Income Securities**Market Linked Notes and Securities continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WELLS FARGO & CO NOTE LINKED TO DOW JONES INDUSTRIAL AVERAGE CPN 0.000% DUE 05/06/16 DTD 11/08/11 Moody NR CUSIP 94986RFV8 Acquired 10/31/11 L nc	0.77	200,000	100.00	200,000.00	160.7500	321,500.00
Total Market Linked Notes and Securities	3.99			\$1,100,000.00		\$1,674,104.00
Total Fixed Income Securities	5.22			\$1,525,000.00		\$2,188,731.50

Mutual Funds**Closed End Mutual Funds**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALLIANZGI DIVERSIFIED INCOME & CONV FD ACV Acquired 05/21/15 S	0.69	16,000	25.00	400,000.00	18.1600	290,560.00
COHEN & STEERS SELECT PFD & INCOME FD INC PSF Acquired 11/23/10 L nc		53	25.00	1,325.00	24.9000	1,319.70
MILLER/HOWARD HIGH INCOME EQUITY FD COM SHS BEN INT HIE Acquired 11/24/14 L	0.48	17,500	20.00	350,000.00	11.4600	200,550.00

Mutual Funds**Closed End Mutual Funds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
NUVEEN PREFERRED & INCOM TERM FUND						
JPI Acquired 07/26/12 L	0.54	10,000	25.00	250,000.00	22.7600	227,600.00
PRINCIPAL REAL ESTATE INCOME FD SHS BEN INT						
PGZ Acquired 06/25/13 L	0.80	20,000	20.00	400,000.00	16.6800	333,600.00
TEKLA WORLD HEALTHCARE FD						
THW Acquired 06/25/15 S	0.76	20,000	20.00	400,000.00	15.8300	316,600.00
TORTOISE ENERGY INDEPENDENCE FUND INC						
NDP Acquired 07/26/12 L	0.32	12,000	25.00	300,000.00	11.2800	135,360.00
Total Closed End Mutual Funds	3.59			\$2,101,325.00		\$1,505,589.70

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AMERICAN FIN GRP 6% PFD SUB NOTE DUE 11/15/55 CALLABLE 11/15/20 @ 25						
AFGH Acquired 11/09/15 S	0.61	10,000	25.00	250,000.00	25.6700	256,700.00

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CHS INC 7.50% PFD CUMULATIVE PERP MTY CALLABLE 01/21/2025 @ 25 CHSCL Acquired 01/13/15 S	0.52	8,000	25.00	200,000.00	27.0500	216,400.00
JPMORGAN 6.10% PFD PERP MTY NON CUM SER AA CALLABLE 09/01/2020 @ 25 JPM/G Acquired 05/29/15 S	0.49	8,000	25.00	200,000.00	25.8900	207,120.00

US CELLULAR 7.25% PFD CORP SR NT MTY 12/01/64 CALL 12/01/20 @ 25 UZC Acquired 11/16/15 S	0.60	10,000	25.00	250,000.00	25.1100	251,100.00
WELLS FARGO & CO PFD 6% NON-CUM SER V PERP CALLABLE 12/15/20 @ 25 WFCV Acquired 09/09/15 S	0.75	12,000	25.00	300,000.00	26.2500	315,000.00
Total Preferreds/Fixed Rate Cap Securities	2.98			\$1,200,000.00		\$1,246,320.00

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Chemical Financial Co.				\$4,705,978.78		\$10,281,000.00
Dow Chemical Co.				\$4,137,799.00		\$25,740,000.00
Total Stocks and ETFs				\$8,843,777.78		\$36,021,000.00

Account #7

Security Listing

Symbol	Quantity	Cost	FMV
--------	----------	------	-----

Equities & Options

AKAMAI TECHNOLOGIES INC	AKAM	3,000	48.79	146,378	52.63	157,890
ALPHABET INC CLASS A COMMON STOCK	GOOGL	100	288.06	28,807	778.01	77,801
ALPHABET INC CLASS C CAPITAL STOCK	GOOG	100	288.02	28,803	758.88	75,888
AMAZON.COM INC	AMZN	400	199.65	79,862	675.89	270,356

Security Listing - continued

Symbol	Quantity	Cost	FMV
Equities & Options			
AME	5,500	40.42	222,321
AMETEK INC NEW			53.59
AAPL	6,300	24.67	155,442
APPLE INC			105.26
BMY	8,000	60.70	485,603
BRISTOL MYERS SQUIBB CO			68.79
CERN	5,000	67.91	339,579
CERN CORP			60.17
CL	6,000	30.18	181,080
COLGATE PALMOLIVE COMPANY			66.62
COST	2,375	106.86	253,800
COSTCO WHOLESALE CORP-NEW			161.50
DHR	4,000	16.15	64,610
DANAHER CORPORATION			92.88
ECL	4,900	46.56	228,182
ECOLAB INC			114.38
EOG	4,200	47.91	201,231
EOG RES INC			70.79
EFX	4,900	61.24	300,121
EQUIFAX INC			111.37
FAST	6,000	13.79	82,787
FASTENAL CO			40.82
GILD	8,500	6.45	54,856
GILEAD SCIENCES INC			101.19
IDXX	4,000	45.97	183,886
IDEXX LABORATORIES CORP			72.92
JPM	4,000	44.72	178,898
JPMORGAN CHASE & CO			66.03
MA	3,900	75.93	296,141
MASTERCARD INCORPORATED			97.36
MCCORMICK & CO INC NON-VOTING	7,000	47.13	329,958
MKC			85.56
PYPL	7,075	14.03	99,292
PAYPAL HOLDINGS INC			36.20
COM			
PX	2,200	32.56	71,651
PRAXAIR INC			102.40
			225,280

Security Listing - continued

						Cost		FMV
Equities & Options								
QUALCOMM INC	QCOM	7,825	42.57	333,176	49.99			391,133
RED HAT INC	RHT	1,550	54.21	84,037	82.81			128,356
ROCKWELL COLLINS INC	COL	4,000	98.74	394,992	92.30			369,200
SIRONA DENTAL SYSTEMS INC	SIRO	4,000	68.09	272,387	109.57			438,280
STERICYCLE INC	SRCL	2,000	75.65	151,318	120.60			241,200
TRACTOR SUPPLY CO	TSCO	6,000	33.68	202,126	85.50			513,000
UNION PACIFIC CORP	UNP	3,200	87.53	280,110	78.20			250,240
UNITED PARCEL SVC INC CL B	UPS	4,000	51.07	204,282	96.23			384,920
VERISK ANALYTICS INC COM	VRSK	6,550	66.19	433,584	76.88			503,564
WILLIAMS SONOMA INC	WSM	7,000	49.55	346,888	58.41			408,870
ZOETIS INC CL A	ZTS	5,850	47.09	275,481	47.92			280,332
Foreign Equities								
GENPACT LIMITED	G	13,000	19.40	252,209	24.98			324,740
INVECO LTD	IVZ	10,600	19.59	207,753	33.48			354,888
PERRIGO COMPANY PLC	PRGO	2,000	152.20	304,410	144.70			289,400
SCHLUMBERGER LTD	SLB	3,875	77.69	301,066	69.75			270,281

Security Listing - continued

Security	Qty	Acq Price	Acq Date	Cost	Market Price	FMV
Equities & Options						
Foreign Equities						
SUNCOR ENERGY INC	SU					
		9,000	27.51	247,593	25.80	232,200
Total Equities & Options				8,304,700		13,450,745
Mutual Funds						
DODGE & COX FUNDS INTERNATIONAL STOCK FUND	DODFX					
		21,971,043	27.30	600,000	36.48	801,504
WILLIAM BLAIR FDS EMERGING MRKTS SMALL CAP GROWTH FD CL I	BESIX					
		32,593,408	15.34	500,000	14.90	485,642
WILLIAM BLAIR FUNDS INTERNATIONAL GROWTH FUND CLASS I	BIGIX					
		34,362,009	16.82	578,002	25.51	876,575
WILLIAM BLAIR SMALL CAP VALUE FUND CL I	BVDIX					
		32,679,739	7.64	250,000	17.08	558,170
Total Mutual Funds				1,928,002		2,721,891