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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2015**

Department of the Treasury  
Internal Revenue Service

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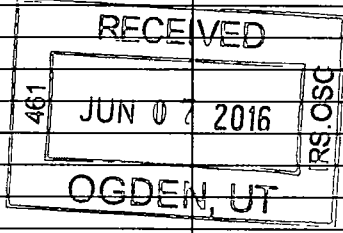
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year **2015** or tax year beginning , **2015**, and ending , **20**

Name of foundation <b>GREATER LANSING FOUNDATION</b>		<b>A Employer identification number</b> 38-6057513
Number and street (or P.O. box number if mail is not delivered to street address) <b>620 LIBERTY AVENUE 10TH FLOOR</b>		<b>B Telephone number (see instructions)</b> 412-762-0861
Room/suite		
City or town, state or province, country, and ZIP or foreign postal code <b>PITTSBURGH, PA 15222-2705</b>		
<b>G Check all that apply</b>	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Name change
<b>H Check type of organization</b>	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>C</b> If exemption application is pending, check here . . . . . <input type="checkbox"/> <b>D 1</b> Foreign organizations, check here . . . . . <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> ▶ \$ <b>14,533,614.</b>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities . . . . .	282,813.	282,814.		STMT 1
<b>5a</b>	Gross rents . . . . .				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	496,994.			
<b>b</b>	Gross sales price for all assets on line 6a <b>5,254,643.</b>				
<b>7</b>	Capital gain net income (from Part IV, line 2) . . . . .		496,994.		
<b>8</b>	Net short-term capital gain . . . . .				
<b>9</b>	Income modifications . . . . .				
<b>10a</b>	Gross sales less returns and allowances . . . . .				
<b>b</b>	Less Cost of goods sold . . . . .				
<b>c</b>	Gross profit or (loss) (attach schedule) . . . . .				
<b>11</b>	Other income (attach schedule) . . . . .	13,872.	23,349.		STMT 4
<b>12</b>	<b>Total.</b> Add lines 1 through 11 . . . . .	793,679.	803,157.		
<b>13</b>	Compensation of officers, directors, trustees, etc. . . . .	147,974.	133,177.		14,797.
<b>14</b>	Other employee salaries and wages . . . . .		NONE	NONE	
<b>15</b>	Pension plans, employee benefits . . . . .		NONE	NONE	
<b>16a</b>	Legal fees (attach schedule) . . . . . STMT 5	131.	NONE	NONE	131.
<b>b</b>	Accounting fees (attach schedule) STMT 6	16,150.	NONE	NONE	16,150.
<b>c</b>	Other professional fees (attach schedule) . . . . .				
<b>17</b>	Interest . . . . .				
<b>18</b>	Taxes (attach schedule) (see instructions) STMT 7	3,454.	244.		
<b>19</b>	Depreciation (attach schedule) and depletion . . . . .		514.		
<b>20</b>	Occupancy . . . . .				
<b>21</b>	Travel, conferences, and meetings . . . . .		NONE	NONE	
<b>22</b>	Printing and publications . . . . .		NONE	NONE	
<b>23</b>	Other expenses (attach schedule) STMT 8	5,948.	110.		5,948.
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23. . . . .	173,657.	134,045.	NONE	37,026.
<b>25</b>	Contributions, gifts, grants paid . . . . .	720,246.			720,246.
<b>26</b>	<b>Total expenses and disbursements</b> Add lines 24 and 25	893,903.	134,045.	NONE	757,272.
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	Excess of revenue over expenses and disbursements . . . . .	-100,224.			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		669,112.		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	767,447.	858,350.	858,350.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .	1,953,237.	2,095,764.	2,651,577.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 9.	10,251,494.	9,625,271.	11,023,687.	
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	12,972,178.	12,579,385.	14,533,614.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b>				
	27	Capital stock, trust principal, or current funds . . . . .	12,674,931.	12,441,011.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	297,247.	138,374.	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	12,972,178.	12,579,385.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	12,972,178.	12,579,385.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	12,972,178.
2	Enter amount from Part I, line 27a . . . . .	-100,224.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING ADJ FOR SALES AND TRANSACTIONS	3.
4	Add lines 1, 2, and 3 . . . . .	12,871,957.
5	Decreases not included in line 2 (itemize) ▶ DIFF BETWEEN CARRYING VALUE AND TAX COST	292,572.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	12,579,385.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 5,254,643.		4,757,649.	496,994.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			496,994.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	496,994.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	637,295.	14,923,710.	0.042704
2013	422,355.	13,867,164.	0.030457
2012	497,021.	12,924,793.	0.038455
2011	578,130.	12,438,318.	0.046480
2010	365,289.	12,362,353.	0.029549
2 Total of line 1, column (d)			0.187645
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.037529
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			14,881,966.
5 Multiply line 4 by line 3			558,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6,691.
7 Add lines 5 and 6			565,196.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			757,272.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	6,691.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2 . . . . .	3	6,691.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	6,691.
6	<b>Credits/Payments</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	7,173.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	7,173.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	482.
11	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> ▶ 482. <b>Refunded</b> ▶	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address P N/A 13 Yes X No
14 The books are in care of PNC BANK NA Telephone no. (412) 762-0861 Located at P O BOX 94651, CLEVELAND, OH ZIP+4 44101-4651
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b Yes No X Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . Yes X No If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b Yes No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . . 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a Yes X No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . . 4b Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		147,974		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	15,107,597.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	-42.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,040.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	15,108,595.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	15,108,595.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	226,629.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	14,881,966.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	744,098.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	744,098.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	6,691.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	6,691.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	737,407.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	737,407.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	737,407.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	757,272.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	757,272.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	6,691.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	750,581.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				737,407.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			707,925.	
<b>b</b> Total for prior years 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010 . . . . .	NONE			
<b>b</b> From 2011 . . . . .	NONE			
<b>c</b> From 2012 . . . . .	NONE			
<b>d</b> From 2013 . . . . .	NONE			
<b>e</b> From 2014 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>757,272.</u>				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			707,925.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2015 distributable amount . . . . .				49,347.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				688,060.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .	NONE			
<b>b</b> Excess from 2012 . . . . .	NONE			
<b>c</b> Excess from 2013 . . . . .	NONE			
<b>d</b> Excess from 2014 . . . . .	NONE			
<b>e</b> Excess from 2015 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 14

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 22</p>				720,246.
<b>Total</b> .....				720,246.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				

▶ 3a

▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash... (2) Other assets... b Other transactions: (1) Sales of assets... (2) Purchases of assets... (3) Rental of facilities... (4) Reimbursement arrangements... (5) Loans or loan guarantees... (6) Performance of services... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer or trustee

Date 04/05/2016

Title VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? [ ] Yes [X] No

PNC BANK, N.A. BY:

Paid Preparer Use Only

Table for Preparer Information: Print/Type preparer's name, Preparer's signature, Date, Check [ ] if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AETNA INC NEW	495.	495.
ALLSTATE CORP	475.	475.
ALTRIA GROUP INC	1,743.	1,743.
AMERICAN ELECTRIC POWER INC	246.	246.
AMERICAN EXPRESS CO	94.	94.
AMERIPRISE FINANCIAL INC	518.	518.
AMGEN INC	1,106.	1,106.
APPLE INC	2,263.	2,263.
BECTON DICKINSON & CO	264.	264.
BLACKROCK TOTAL RETURN-I	43,493.	43,493.
BOEING CO	746.	746.
CIGNA CORP	18.	18.
CVS CAREMARK CORP	742.	742.
CELANESE CORP-SERIES A	273.	273.
CISCO SYS INC COM	1,837.	1,837.
CINTAS CORP	525.	525.
COMCAST CORPORATION CL A	868.	868.
CONOCOPHILLIPS	1,254.	1,254.
CONSTELLATION BRANDS INC CL A	411.	411.
D R HORTON INC	70.	70.
DELTA AIR LINES INC	115.	115.
DISNEY WALT CO	1,200.	1,200.
DODGE & COX INCOME FUND	57,056.	57,056.
DOW CHEMICAL CO	588.	588.
DR PEPPER SNAPPLE GROUP INC	984.	984.
EOG RES INC	42.	42.
EASTMAN CHEM CO	104.	104.
EXXON MOBIL CORP	1,549.	1,549.
FOOT LOCKER INC	543.	543.
GENERAL DYNAMICS CORP	359.	359.
GENERAL ELEC CO COM	1,286.	1,286.
GILEAD SCIENCES INC COM	120.	120.
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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
GOLDMAN SACHS GROUP INC COM	351.	351.
HANESBRANDS INC - W/I	272.	272.
HARBOR FD INTL FD	23,278.	23,278.
HARBOR FD CAP APPRECIATION FD	945.	945.
HARDING LOEVNER EMERGING MARKETS PORTOFL	1,442.	1,442.
HOME DEPOT INC COM	867.	867.
HONEYWELL INTL INC	781.	781.
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	7,066.	7,066.
J P MORGAN CHASE & CO COM	1,742.	1,742.
JOHNSON & JOHNSON COM	1,549.	1,549.
KROGER CO	618.	618.
L BRANDS INC	1,520.	1,520.
LAM RESEARCH CORP	204.	204.
LINCOLN NATIONAL CORP	616.	616.
LOCKHEED MARTIN CORP	861.	861.
MFS VALUE FUND CLASS I FUND 893	45,225.	45,225.
MAGNA INTERNATIONAL ISIN CA5592224011	502.	502.
MCKESSON HBOC INC COMMN	203.	203.
MICROSOFT CORP	729.	729.
MONDELEZ INTERNATIONAL	104.	104.
NIKE INC CL B	92.	92.
NORTHROP GRUMMAN CORPORATION	775.	775.
PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN	50,699.	50,699.
PPG INDS INC COM	346.	346.
PNC SMALL CAP FUND CLASS I	154.	154.
PNC MULTI-FACTOR SMALL CAP CORE FUND	379.	379.
PACKAGING CORP OF AMERICA COM	513.	513.
PFIZER INC COM	263.	263.
POLARIS INDS INC	233.	233.
PRINCIPAL FINANCIAL GROUP COM	1,269.	1,269.
PROCTER & GAMBLE CO	699.	699.
PUBLIC STORAGE INC	544.	544.
QUALCOMM	496.	496.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
REGIONS FINANCIAL CORP	104.	104.
ROWE T PRICE MID-CAP GROWTH FD INC	1,347.	1,347.
ST JUDE MEDICAL INC	445.	445.
SCHLUMBERGER LTD COM	1,160.	1,160.
SKYWORKS SOLUTIONS INC COM	390.	390.
SNAP-ON INC COM	581.	581.
SOUTHWEST AIRLINES COM	146.	146.
STANLEY BLACK & DECKER INC	352.	352.
THERMO ELECTRON CORP COM	36.	36.
3M COMPANY COM	164.	164.
TOTAL FINA S A	394.	394.
TRACTOR SUPPLY CO COM	222.	222.
THE TRAVELERS COS INC	943.	943.
UNION PAC CORP COM	421.	421.
UNIVERSAL HEALTH SERVICES INC CLASS B	40.	40.
VERIZON COMMUNICATIONS COM	1,841.	1,841.
VISA INC CLASS A SHARES	220.	220.
VOYA FINL INC COM	19.	19.
WEC ENERGY GROUP INC	601.	601.
WELLS FARGO & CO NEW COM	1,718.	1,718.
WISCONSIN ENERGY CORP	915.	915.
WYNDHAM WORLDWIDE CORP	722.	722.
PNC MONEY MARKET FUND 417	229.	229.
ACCENTURE PLC CLASS A ISIN IE00B4BNMY34	308.	308.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	1,092.	1,092.
ACE LIMITED NAME CHG 01/15/16 SEE H1467J	429.	429.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	819.	819.
LYONDELLBASELL INDUSTRIES N.V. ISIN NL00	161.	161.
ROYAL CARRIBEAN CRUISES LTD SEDOL 275490	270.	270.
SOUTH TEXAS SYNDICATE TRUST		1.
TOTAL	282,813.	282,814.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SOUTH TEXAS SYNDICATE TRUST	13,872.	23,349.
TOTALS	13,872.	23,349.

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE)	131.			131.
TOTALS	131.	NONE	NONE	131.

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	16,150.			16,150.
TOTALS	16,150.	NONE	NONE	16,150.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	244.	244.
FEDERAL ESTIMATES - PRINCIPAL	3,210.	
TOTALS	3,454.	244.

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	2,448.		2,448.
MEMBERSHIP RENEWAL FEES	3,500.		3,500.
PARTNERSHIP - EXPENSE		110.	
TOTALS	5,948.	110.	5,948.

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
MUTUAL FUNDS - FIXED	C	5,145,974.	5,004,017.
MUTUAL FUNDS - EQUITY	C	4,479,296.	6,018,630.
MISCELLANEOUS	C	1.	1,040.
TOTALS		9,625,271.	11,023,687.
		=====	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

PNC BANK, N.A.

ADDRESS:

620 LIBERTY AVENUE  
PITTSBURGH, PA 15222

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 30

COMPENSATION ..... 147,974.

OFFICER NAME:

RICHARD O BERNDT

ADDRESS:

120 N WASHINGTON SQ  
LANSING, MI 48933

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

CHARLES E BUNCH

ADDRESS:

120 N WASHINGTON SQ  
LANSING, MI 48933

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

PAUL W CHELLGREN

ADDRESS:

120 N WASHINGTON SQ  
LANSING, MI 48933

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:  
KAY COLES JAMES  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
RICHARD B KELSON  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
BRUCE C LINDSAY  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
ANTHONY A MASSARO  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

JANE G PEPPER

ADDRESS:

120 N WASHINGTON SQ  
LANSING, MI 48933

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JAMES E ROHR

ADDRESS:

120 N WASHINGTON SQ  
LANSING, MI 48933

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

DONALD J SHEPARD

ADDRESS:

120 N WASHINGTON SQ  
LANSING, MI 48933

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

LORENE K STEFFES

ADDRESS:

120 N WASHINGTON SQ  
LANSING, MI 48933

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:  
DENNIS F STRIGL  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
THOMAS J USHER  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
GEORGE H WALLS, JR  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:  
HELGE H WEHMEIER  
ADDRESS:  
120 N WASHINGTON SQ  
LANSING, MI 48933  
TITLE:  
DIRECTOR  
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 147,974.  
=====

RECIPIENT NAME:

STEVEN J PETERS

ADDRESS:

120 N WASHINGTON SQ, STE 650

LANSING, MI 48933

RECIPIENT'S PHONE NUMBER: 517-334-5299

FORM, INFORMATION AND MATERIALS:

LETTER OF APPLICATION DETAILING SERVICE TO COMMUNITY

SUBMISSION DEADLINES:

APRIL 1ST

RESTRICTIONS OR LIMITATIONS ON AWARDS:

RESTRICTED TO ENTITIES SERVING INGHAM,

EATON, AND CLINTON COUNTIES OF MICHIGAN

RECIPIENT NAME:  
1ST PRESBYTERIAN CHURCH  
ADDRESS:  
131 E MAPLE STREET  
MASON, MI 48854  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,744.

RECIPIENT NAME:  
1ST UNITED METHODIST CHURCH  
ADDRESS:  
209 W GREEN  
HASTINGS, WI 49058  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,869.

RECIPIENT NAME:  
AMERICAN CANCER SOCIETY  
ADDRESS:  
1755 ABBEY ROAD  
EAST LANSING, MI 48823  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,324.

RECIPIENT NAME:  
AMERICAN HUMANE SOCIETY  
ADDRESS:  
1400 16TH ST NW, STE 360  
WASHINGTON, DC 20036  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,324.

RECIPIENT NAME:  
BORN FREE USA  
ADDRESS:  
1122 S ST  
SACRAMENTO, CA 95822  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,324.

RECIPIENT NAME:  
BROOKFIELD UNITED  
ADDRESS:  
7681 BROOKFIELD RD  
CHARLOTTE, MI 48813  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 126.

RECIPIENT NAME:  
CAPITAL AREA DISTRICT LIBRARY  
ADDRESS:  
401 S CAPITOL  
LANSING, MI 48933  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 738.

RECIPIENT NAME:  
CAPITAL AREA HUMANE SOCIETY  
ADDRESS:  
7095 WEST GRAND RIVER AVENUE  
LANSING, MI 48906  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 8,155.

RECIPIENT NAME:  
EAST LANSING LIBRARY  
ADDRESS:  
950 ABBOTT  
EAST LANSING, MI 48823  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 147.

RECIPIENT NAME:  
EDWARD W SPARROW HOSPITAL  
C/O SPARROW HOSPITAL FOUNDATION  
ADDRESS:  
1110 E MICHIGAN AVENUE  
LANSING, MI 48912  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,945.

RECIPIENT NAME:  
HARRY HARRIS SCHOLARSHIP FUND  
ADDRESS:  
1924 COOLIDGE ROAD  
EAST LANSING, MI 48823  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 8,737.

RECIPIENT NAME:  
HAYES-GREEN-BEACH HOSPITAL  
ADDRESS:  
321 E HARRIS  
CHARLOTTE, MI 48813  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,026.

RECIPIENT NAME:  
HUMANE SOCIETY OF THE US  
ADDRESS:  
2100 L STREET N W  
WASHINGTON, DC 20037  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,325.

RECIPIENT NAME:  
INTERNATIONAL DELTA KAPPA  
ADDRESS:  
416 W 12TH STREET  
AUSTIN, TX 78701  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 126.

RECIPIENT NAME:  
LAWRENCE AVENUE UNITED METHODIST CHURCH  
ADDRESS:  
210 E LAWRENCE AVE  
CHARLOTTE, MI 48813  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,152.

RECIPIENT NAME:  
MASON URGENT CARE CENTER  
C/O SPARROW HOSPITAL FOUNDATION  
ADDRESS:  
1110 E MICHIGAN AVENUE  
LANSING, MI 48912  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,734.

RECIPIENT NAME:  
NATIONAL ANTI-VIVISECTION SOCIETY  
ADDRESS:  
53 W JACKSON BOULEVARD  
CHICAGO, IL 60604  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,324.

RECIPIENT NAME:  
PLYMOUTH CONGREGATIONAL CHURCH  
ADDRESS:  
2001 E GRAND RIVER AVENUE  
LANSING, MI 48912  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,744.

RECIPIENT NAME:  
SALVATION ARMY  
ADDRESS:  
5550 PRAIRIE STONE PARKWAY  
HOFFMAN ESTATES, IL 60192  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,324.

RECIPIENT NAME:  
ST LAWRENCE HOSPITAL  
C/O SPARROW HOSPITAL FOUNDATION  
ADDRESS:  
1110 E MICHIGAN AVENUE  
LANSING, MI 48912  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,734.

RECIPIENT NAME:  
VOLUNTEERS OF AMERICA  
ADDRESS:  
414 N LARCH ST  
LANSING, MI 48912  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,324.

RECIPIENT NAME:  
WKAR-DEPARTMENT OF BROADCASTING  
ADDRESS:  
HANNAH ADMINISTRATION BUILDING  
EAST LANSING, MI 48824  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
LANSING SCHOOL DISTRICT  
ADDRESS:  
519 W KALAMAZOO  
LANSING, MI 48933  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
CAPITAL REGION COMMUNITY FOUNDATION  
ADDRESS:  
330 MARSHALL ST, STE 300  
LANSING, MI 48823  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 640,000.

TOTAL GRANTS PAID: 720,246.  
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FEDERAL CAPITAL GAIN DISTRIBUTIONS

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LONG-TERM CAPITAL GAIN DISTRIBUTIONS

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15% RATE CAPITAL GAIN DISTRIBUTIONS

DODGE & COX INCOME FUND	867.00
HARBOR FD INTL FD	38,170.00
HARBOR FD CAP APPRECIATION FD	79,701.00
HARDING LOEVNER EMERGING MARKETS PORTOFLIO FU	7.00
MFS VALUE FUND CLASS I FUND 893	65,440.00
PNC SMALL CAP FUND CLASS I	1,170.00
PNC MULTI-FACTOR SMALL CAP CORE FUND	153.00
T ROWE PRICE GROWTH STOCK FUND	41,050.00
ROWE T PRICE MID-CAP GROWTH FD INC	27,990.00

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TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS 254,547.00

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TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS 254,547.00

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Detail

*Portfolio - income*

Cash and cash equivalents  
 Uninvested cash

Description	Market value last period		Current market value		% of total portfolio	Total tax cost	Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit							
UNINVESTED CASH	1,239,790	\$1,239.79	\$1,000.00	\$1,000.00	0.01%	\$1,239.79	\$1.00				

Mutual funds - money market

Description	Market value last period		Current market value		% of total portfolio	Total tax cost	Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current price per unit							
PNC MONEY MARKET FUND FUND #417	15,858,090	\$15,858.09	\$11,744.94	\$15,858.09	0.11%	\$15,858.09	\$1.00		0.09%	\$13.32	\$1.04
21-75-065-8339421	607,46	1,076.38	1,076.38	1,000.00	0.01%	1,076.38	1.00		0.09%	0.90	0.05
PNC MONEY MARKET FUND FUND #417	1,076,380	1,000.00	1,000.00	1,000.00	0.01%	1,000.00	1.00		0.09%	0.22	0.02
21-75-065-8339439	1,112,90	263.65	263.65	1,000.00	0.01%	263.65	1.00		0.09%	0.07	0.20
PNC MONEY MARKET FUND FUND #417	263,650	1,000.00	1,000.00	1,000.00	0.01%	1,000.00	1.00		0.09%	0.12	0.01
21-75-065-8339447	84,540	84.54	84.54	1,000.00	0.01%	84.54	1.00		0.09%	2.61	0.14
PNC MONEY MARKET FUND FUND #417	810,46	137.86	137.86	1,000.00	0.01%	137.86	1.00		0.09%	12.63	1.32
21-75-065-8339455	137,860	1,000.00	1,000.00	1,000.00	0.01%	1,000.00	1.00		0.09%	0.22	0.02
PNC MONEY MARKET FUND FUND #417	2,666,85	3,102.93	3,102.93	1,000.00	0.03%	3,102.93	1.00		0.09%	2.61	0.14
21-75-065-8339463	3,102,930	1,000.00	1,000.00	1,000.00	0.03%	1,000.00	1.00		0.09%	12.63	1.32
PNC MONEY MARKET FUND FUND #417	12,695,10	15,036.32	15,036.32	1,000.00	0.11%	15,036.32	1.00		0.09%	12.63	1.32
21-75-065-8339471	15,036,320	1,000.00	1,000.00	1,000.00	0.11%	1,000.00	1.00		0.09%	12.63	1.32
PNC MONEY MARKET FUND FUND #417	15,036,320	1,000.00	1,000.00	1,000.00	0.11%	1,000.00	1.00		0.09%	12.63	1.32
21-75-065-8339489	15,036,320	1,000.00	1,000.00	1,000.00	0.11%	1,000.00	1.00		0.09%	12.63	1.32

*Detail*

**Mutual funds - money market**

Description	Market value last period		Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit								
PNC MONEY MARKET FUND FUND #417	351 12	544 29	544 29	0 01 %	544 29	1 00		0 09 %	0 46	0 03
21-75-065-8339497	544 290	1 0000	1 0000							
PNC MONEY MARKET FUND FUND #417	7,788 94	2,729 30	2,729 30	0 02 %	2,729 30	1 00		0 09 %	2 29	0 19
21-75-065-8339502	2,729 300	1 0000	1 0000							
PNC MONEY MARKET FUND FUND #417	5,961 75	10,596 71	10,596 71	0 08 %	10,596 71	1 00		0 09 %	8 90	0 45
21-75-065-8339510	10,596 710	1 0000	1 0000							
PNC MONEY MARKET FUND FUND #417	31,093 04	78,749 98	78,749 98	0 55 %	78,749 98	1 00		0 09 %	66 17	4 42
21-75-065-8339528	78,749 980	1 0000	1 0000							
PNC MONEY MARKET FUND FUND #417	2,250 37	4,064 33	4,064 33	0 03 %	4,064 33	1 00		0 09 %	3 41	0 16
21-75-065-8339552	4,064 330	1 0000	1 0000							
PNC MONEY MARKET FUND FUND #417				0 01 %						0 39
21-75-880-8339528										
<b>Total mutual funds - money market</b>			<b>\$132,244.38</b>	<b>0.91 %</b>		<b>\$132,244.38</b>	<b>✓</b>	<b>0.08 %</b>	<b>\$111.10</b>	<b>\$8.42</b>

**Total cash and cash equivalents**

			<b>\$133,484.17</b>	<b>0.92 %</b>		<b>\$133,484.17</b>		<b>0.08 %</b>	<b>\$111.10</b>	<b>\$8.42</b>
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*Detail*

**Equities**  
**Mutual funds - equity**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current price per unit							
MFS VALUE FUND CLASS I (MEIIX) FUND #893	\$252.29	7.151	\$235.70	\$32.9600	0.01%	\$231.28	\$4.42	\$5.23	2.22%		
21-75-065-8339439						\$32.34					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	60.61	1.718	56.63	32.9600	0.01%	55.59	1.04	1.26	2.23%		
21-75-065-8339447						32.36					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	908.92	25.763	849.15	32.9600	0.01%	856.66	-7.51	18.83	2.22%		
21-75-065-8339455						33.25					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	29.64	0.840	27.69	32.9600	0.01%	27.17	0.52	0.61	2.21%		
21-75-065-8339463						32.35					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	236.62	6.707	221.06	32.9600	0.01%	216.91	4.15	4.90	2.22%		
21-75-065-8339489						32.34					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	26.53	0.752	24.79	32.9600	0.01%	24.34	0.45	0.55	2.22%		
21-75-065-8339497						32.37					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	593.13	16.812	554.12	32.9600	0.01%	543.72	10.40	12.29	2.22%		
21-75-065-8339502						32.34					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	2,256.61	63.963	2,108.22	32.9600	0.02%	2,068.58	39.64	46.76	2.22%		
21-75-065-8339510						32.34					
MFS VALUE FUND CLASS I (MEIIX) FUND #893	878.19	24.892	820.44	32.9600	0.01%	805.01	15.43	18.20	2.22%		
21-75-065-8339552						32.34					
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64	41.09	0.501	36.73	73.3200	0.01%	27.07	9.66				
21-75-065-8339447						54.03					
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64	26.98	0.329	24.12	73.3200	0.01%	17.86	6.26				
21-75-065-8339463						54.29					



*Detail*

**Mutual funds - money market**

Description	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
				Current	Current							
PNC MONEY MARKET FUND FUND #417	1,967 84	3,447 96	1,967 84	3,447 96	0 03 %	3,447 96	1 00	3,447 96	2 90	0 09 %	2 90	0 27
21-75-065-8339447			3,447 960	1 0000								
PNC MONEY MARKET FUND FUND #417	25,959 05	40,542 48	25,959 05	40,542 48	0 28 %	40,542 48	1 00	40,542 48	34 07	0 09 %	34 07	3 22
21-75-065-8339455			40,542 480	1 0000								
PNC MONEY MARKET FUND FUND #417	1,208 78	2,142 73	1,208 78	2,142 73	0 02 %	2,142 73	1 00	2,142 73	1 80	0 09 %	1 80	0 16
21-75-065-8339463			2,142 730	1 0000								
PNC MONEY MARKET FUND FUND #417	34,287 71	52,096 48	34,287 71	52,096 48	0 36 %	52,096 48	1 00	52,096 48	43 77	0 09 %	43 77	4 15
21-75-065-8339471			52,096 480	1 0000								
PNC MONEY MARKET FUND FUND #417				1 0000	0 01 %							0 23
21-75-065-8339489												
PNC MONEY MARKET FUND FUND #417	1,272 94	2,110 46	1,272 94	2,110 46	0 02 %	2,110 46	1 00	2,110 46	1 77	0 09 %	1 77	0 16
21-75-065-8339497			2,110 460	1 0000								
PNC MONEY MARKET FUND FUND #417	23,938 76	39,279 72	23,938 76	39,279 72	0 28 %	39,279 72	1 00	39,279 72	33 00	0 09 %	33 00	3 10
21-75-065-8339502			39,279 720	1 0000								
PNC MONEY MARKET FUND FUND #417	116,101 10	175,903 17	116,101 10	175,903 17	1 22 %	175,903 17	1 00	175,903 17	147 80	0 09 %	147 80	14 04
21-75-065-8339510			175,903 170	1 0000								
PNC MONEY MARKET FUND FUND #417	164,818 24	267,458 58	164,818 24	267,458 58	1 85 %	267,458 58	1 00	267,458 58	224 73	0 09 %	224 73	21 40
21-75-065-8339528			267,458 580	1 0000								
PNC MONEY MARKET FUND FUND #417	44,781 83	67,582 03	44,781 83	67,582 03	0 47 %	67,582 03	1 00	67,582 03	56 78	0 09 %	56 78	5 40
21-75-065-8339552			67,582 030	1 0000								
PNC MONEY MARKET FUND FUND #417	60,138 05	56,614 21	60,138 05	56,614 21	0 39 %	56,614 21	1 00	56,614 21	47 57	0 09 %	47 57	4 91
21-75-880-8339528			56,614 210	1 0000								
<b>Total mutual funds - money market</b>				<b>\$726,105.49</b>	<b>5.00 %</b>	<b>\$726,105.49</b>		<b>\$726,105.49</b>	<b>\$610.10</b>	<b>0.08 %</b>	<b>\$610.10</b>	<b>\$58.59</b>



INSTITUTIONAL  
ASSET MANAGEMENT

GREATER LANSING FDN CONS CONS  
CONSOLIDATED ACCOUNT STATEMENT  
Account number 21-75-501-4724040  
December 1, 2015 - December 31, 2015

Detail

Mutual funds - money market

Description	Market value last period	Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit	Current market value							
<b>Total cash and cash equivalents</b>			<b>\$724,865.70</b>		<b>4.99 %</b>	<b>\$724,865.70</b>		<b>0.08 %</b>	<b>\$610.10</b>		<b>\$58.59</b>
<b>Fixed income</b>											
<b>Mutual funds - fixed income</b>											
Description (Symbol)	Market value last period	Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit	Current market value							
BLACKROCK TOTAL RETURN-I (MAHQX)	\$44,158.86	3,790.460	\$43,628.19	\$11,510.00	0.31 %	\$44,500.00	-\$871.81	3.02 %	\$1,315.29	\$115.25	
21-75-065-8339439						\$11.74					
BLACKROCK TOTAL RETURN-I (MAHQX)	10,915.68	936.968	10,784.50	11,510.00	0.08 %	11,000.00	- 215.50	3.02 %	325.13	28.49	
21-75-065-8339447						11.74					
BLACKROCK TOTAL RETURN-I (MAHQX)	216,703.86	18,601.190	214,099.70	11,510.00	1.48 %	218,750.00	- 4,650.30	3.02 %	6,454.61	565.59	
21-75-065-8339455						11.76					
BLACKROCK TOTAL RETURN-I (MAHQX)	13,670.91	1,173.469	13,506.63	11,510.00	0.10 %	13,800.00	- 293.37	3.02 %	407.19	35.68	
21-75-065-8339463						11.76					
BLACKROCK TOTAL RETURN-I (MAHQX)	148,850.08	12,776.831	147,061.32	11,510.00	1.02 %	150,000.00	- 2,938.68	3.02 %	4,433.56	388.50	
21-75-065-8339471						11.74					
BLACKROCK TOTAL RETURN-I (MAHQX)	88,393.01	7,587.383	87,330.78	11,510.00	0.61 %	89,000.00	- 1,669.22	3.02 %	2,632.82	230.70	
21-75-065-8339489						11.73					
BLACKROCK TOTAL RETURN-I (MAHQX)	12,340.26	1,059.250	12,191.97	11,510.00	0.09 %	12,425.00	- 233.03	3.02 %	367.56	32.21	
21-75-065-8339497						11.73					
BLACKROCK TOTAL RETURN-I (MAHQX)	127,018.74	10,902.896	125,492.33	11,510.00	0.87 %	128,000.00	- 2,507.67	3.02 %	3,783.30	331.52	
21-75-065-8339502						11.74					
BLACKROCK TOTAL RETURN-I (MAHQX)	434,893.73	37,329.934	429,667.54	11,510.00	2.96 %	439,000.00	- 9,332.46	3.02 %	12,953.49	1,135.07	
21-75-065-8339510						11.76					
BLACKROCK TOTAL RETURN-I (MAHQX)	1,831,567.04	157,216.055	1,809,556.79	11,510.00	12.46 %	1,841,000.00	- 31,443.21	3.02 %	54,553.97	4,780.36	
21-75-065-8339528						11.71					
BLACKROCK TOTAL RETURN-I (MAHQX)	166,428.57	14,285.714	164,428.57	11,510.00	1.14 %	168,000.00	- 3,571.43	3.02 %	4,957.14	434.38	
21-75-065-8339552						11.76					

*Detail*

**Fixed income**  
**Mutual funds - fixed income**

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	price per unit	Current price per unit		price per unit	Current price per unit							
DODGE & COX INCOME FUND (DODIX) FD #147	44,091.33	43,341.25	44,091.33	43,341.25	0.30 %	45,250.00	-1,908.75	3.04 %	1,314.26			
21-75-065-8339439	3,261.193	13,290.00	3,261.193	13,290.00		13.88						
DODGE & COX INCOME FUND (DODIX) FD #147	10,706.99	10,524.84	10,706.99	10,524.84	0.08 %	11,000.00	-475.16	3.04 %	319.15			
21-75-065-8339447	791.937	13,290.00	791.937	13,290.00		13.89						
DODGE & COX INCOME FUND (DODIX) FD #147	111,936.64	110,032.39	111,936.64	110,032.39	0.76 %	115,000.00	-4,967.61	3.04 %	3,336.57			
21-75-065-8339471	8,279.337	13,290.00	8,279.337	13,290.00		13.89						
DODGE & COX INCOME FUND (DODIX) FD #147	95,388.94	93,766.20	95,388.94	93,766.20	0.65 %	97,999.44	-4,233.24	3.04 %	2,843.32			
21-75-065-8339502	7,055.395	13,290.00	7,055.395	13,290.00		13.89						
DODGE & COX INCOME FUND (DODIX) FD #147	435,473.35	428,065.15	435,473.35	428,065.15	2.95 %	447,000.00	-18,934.85	3.04 %	12,980.46			
21-75-065-8339510	32,209.567	13,290.00	32,209.567	13,290.00		13.88						
DODGE & COX INCOME FUND (DODIX) FD #147	1,115,520.96	1,096,543.91	1,115,520.96	1,096,543.91	7.55 %	1,143,000.00	-46,456.09	3.04 %	33,251.11			
21-75-065-8339528	82,508.947	13,290.00	82,508.947	13,290.00		13.85						
DODGE & COX INCOME FUND (DODIX) FD #147	166,833.46	163,995.32	166,833.46	163,995.32	1.13 %	171,250.00	-7,254.68	3.04 %	4,972.92			
21-75-065-8339552	12,339.753	13,290.00	12,339.753	13,290.00		13.88						
<b>Total mutual funds - fixed income</b>		<b>\$5,004,017.38</b>		<b>\$5,145,974.44</b>	<b>34.43 %</b>	<b>\$5,145,974.44</b>	<b>-\$141,957.06</b>	<b>3.02 %</b>	<b>\$151,201.85</b>		<b>\$8,077.75</b>	

<b>Total fixed income</b>		<b>\$5,004,017.38</b>		<b>\$5,145,974.44</b>	<b>34.43 %</b>	<b>\$5,145,974.44</b>	<b>-\$141,957.06</b>	<b>3.02 %</b>	<b>\$151,201.85</b>		<b>\$8,077.75</b>
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*Detail*

**Consumer staples**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income	
	Quantity	price per unit	Quantity	price per unit								
CONSTELLATION BRANDS INC (STZ) CL A	49,792	30	50,566	20	0.35%	28,683	41	21,882	79	440	20	
21-75-880-8339528	355		142	4400		80	80					
DR PEPPER SNAPPLE GROUP INC (DPS)	52,055	00	54,056	00	0.38%	38,494	80	15,561	20	1,113	60	
21-75-880-8339528	580		93	2000		66	37					
KROGER CO (KR)	48,958	00	54,379	00	0.38%	30,055	78	24,323	22	546	00	
21-75-880-8339528	1,300		41	8300		23	12					
MONDELEZ INTERNATIONAL (MDLZ)	26,632	60	27,352	40	0.19%	24,187	67	1,164	73	414	80	
21-75-880-8339528	610		44	8400		42	93					
<b>Total consumer staples</b>			<b>\$285,903.90</b>		<b>1.97%</b>	<b>\$181,222.06</b>		<b>\$104,681.84</b>		<b>1.84%</b>	<b>\$5,268.80</b>	<b>\$845.40</b>

**Energy**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income	
	Quantity	price per unit	Quantity	price per unit								
EXXON MOBIL CORP (XOM)	43,933	08	41,937	10	0.29%	34,849	20	7,087	90	1,570	96	
21-75-880-8339528	538		77	9500		64	78					
SCHLUMBERGER LTD (SLB)	51,690	50	46,732	50	0.33%	59,408	79	-12,676	29	1,340	00	
SEDOL 2779201	670		69	7500		88	67					
ISIN AN8068571086												
21-75-880-8339528	28,186	50	25,621	50	0.18%	28,850	52	-3,229	02	1,296	75	
TOTAL S A (TOT)	570		44	9500		50	62					
21-75-880-8339528												
<b>Total energy</b>			<b>\$114,291.10</b>		<b>0.79%</b>	<b>\$123,108.51</b>		<b>-\$8,817.41</b>		<b>3.68%</b>	<b>\$4,207.71</b>	<b>\$713.42</b>

*Detail*

**Financial**

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit		Current	Current							
INVECO LTD (IVZ)	34,700	70	1,030	\$34,484	40	0.24%	\$35,671	49	-\$1,187	09	\$1,112	40
ISIN BMG491BT1088 SEDOL B28XP76				\$33	4800							
21-75-880-8339528												
AMERIPRISE FINANCIAL INC (AMP)	22,590	00	200	21,284	00	0.15%	25,957	22	-4,673	22	536	00
21-75-880-8339528				106	4200			129	79			
JPMORGAN CHASE & CO (JPM)	78,015	60	1,170	77,255	10	0.54%	51,384	71	25,870	39	2,059	20
21-75-880-8339528				66	0300			43	92			
LINCOLN NATIONAL CORP (LNC)	42,342	30	770	38,700	20	0.27%	38,673	42	26	78	770	00
21-75-880-8339528				50	2600			50	23			
PRINCIPAL FINANCIAL GROUP (PFG)	48,372	40	940	42,281	20	0.30%	48,259	16	-5,977	96	1,428	80
21-75-880-8339528				44	9800			51	34			
PUBLIC STORAGE (PSA)	38,409	60	160	39,632	00	0.28%	32,424	92	7,207	08	1,088	00
REITS				247	7000			202	66			
21-75-880-8339528												
THE TRAVELERS COS INC (TRV)	51,556	50	450	50,787	00	0.35%	42,648	05	8,138	95	1,098	00
21-75-880-8339528				112	8600			94	77			
VISA INC (V)	34,764	40	440	34,122	00	0.24%	17,331	96	16,790	04	246	40
CLASS A SHARES				77	5500			39	39			
21-75-880-8339528												
WELLS FARGO & COMPANY (WFC)	64,191	50	1,165	63,329	40	0.44%	35,181	89	28,147	51	1,747	50
21-75-880-8339528				54	3600			30	20			
<b>Total financial</b>				<b>\$401,875.30</b>		<b>2.77%</b>	<b>\$327,532.82</b>		<b>\$74,342.48</b>		<b>\$10,086.30</b>	

**Health care**

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit		Current	Current							
AETNA INC NEW (AET)	26,715	00	260	28,111	20	0.20%	\$16,019	65	\$12,091	55	\$260	00
21-75-880-8339528				\$108	1200			\$61	61			
AMGEN INC (AMGN)	56,385	00	350	56,815	50	0.40%	41,198	86	15,616	64	1,400	00
21-75-880-8339528				162	3300			117	71			
CIGNA CORP (CI)	26,996	00	200	29,266	00	0.21%	18,654	06	10,611	94	8	00
21-75-880-8339528				146	3300			93	27			

*Detail*

**Health care**

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Price per unit		Current price per unit	Current price per unit							
EDWARDS LIFESCIENCES CORP (EW)	52,160	00	640	50,547	20	0.35 %	42,687	22	7,859	98		
21-75-880-8339528				78	9800			66	70			
GILEAD SCIENCES INC (GILD)	29,668	80	280	28,333	20	0.20 %	30,591	79	-2,258	59	481	60
21-75-880-8339528				101	1900			109	26			
JOHNSON & JOHNSON (JNJ)	53,151	00	525	53,928	00	0.38 %	33,390	47	20,537	53	1,575	00
21-75-880-8339528				102	7200			63	60			
PFIZER INC (PFE)	54,725	90	1,670	53,907	60	0.38 %	55,996	56	-2,088	96	2,004	00
21-75-880-8339528				32	2800			33	53			
THERMO FISHER SCIENTIFIC INC (TMO)	33,216	00	240	34,044	00	0.24 %	31,915	81	2,128	19	144	00
21-75-880-8339528				141	8500			132	98			
UNIVERSAL HEALTH SERVICES INC (UHS)	24,304	00	200	23,898	00	0.17 %	28,168	72	-4,270	72	80	00
CLASS B				119	4900			140	84			
21-75-880-8339528												36
<b>Total health care</b>				<b>\$358,850.70</b>		<b>2.47 %</b>	<b>\$298,623.14</b>		<b>\$60,227.56</b>		<b>\$5,952.60</b>	<b>\$36.00</b>

**Industrials**

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Price per unit		Current price per unit	Current price per unit							
ALASKA AIR GROUP INC (ALK)	27,108	20	340	27,373	40	0.19 %	\$26,452	12	\$921	28	\$272	00
21-75-880-8339528				\$80	5100			\$77	80			
BOEING CO (BA)	27,635	50	190	27,472	10	0.19 %	13,370	28	14,101	82	828	40
21-75-880-8339528				144	5900			70	37			
CINTAS CORP (CTAS)	45,795	00	500	45,525	00	0.32 %	40,806	72	4,718	28	525	00
21-75-880-8339528				91	0500			81	61			
GENERAL DYNAMICS CORP (GD)	38,079	60	260	35,713	60	0.25 %	36,526	67	-813	07	717	60
21-75-880-8339528				137	3600			140	49			
GENERAL ELECTRIC CO (GE)	32,934	00	1,100	34,265	00	0.24 %	19,288	23	14,976	77	1,012	00
21-75-880-8339528				31	1500			17	54			
HONEYWELL INTL INC (HON)	47,817	00	460	47,642	20	0.33 %	46,730	13	912	07	1,094	80
21-75-880-8339528				103	5700			101	59			
LOCKHEED MARTIN CORP (LMT)	30,682	40	140	30,401	00	0.21 %	19,779	15	10,621	85	924	00
21-75-880-8339528				217	1500			141	28			
												253



*Detail*

**Information technology**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
SKYWORKS SOLUTIONS INC (SWKS)	23,245	60	21,512	40	0.15%	10,758	30	10,754	1.36%	291	20
21-75-880-8339528	280		76	8300		38	42				
TEXAS INSTRUMENTS INC (TXN)	27,316	40	36,174	60	0.25%	37,693	46	-1,518	2.78%	1,003	20
21-75-880-8339528	660		54	8100		57	11				
<b>Total information technology</b>			<b>\$498,550.60</b>		<b>3.43%</b>	<b>\$355,618.18</b>		<b>\$142,932.42</b>	<b>1.76%</b>	<b>\$8,748.80</b>	<b>\$102.00</b>

**Materials**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
CELANESE CORP-SERIES A (CE)	36,790	00	\$35,011	60	0.25%	\$35,612	16	-\$600	1.79%	\$624	00
21-75-880-8339528	520		\$67	3300		\$68	49				
DOW CHEMICAL CO (DOW)	36,491	00	36,036	00	0.25%	36,124	02	-88	3.58%	1,288	00
21-75-880-8339528	700		51	4800		51	61				
PPG INDUSTRIES INC (PPG)	33,836	80	31,622	40	0.22%	37,784	48	-6,162	1.46%	460	80
21-75-880-8339528	320		98	8200		118	08				
<b>Total materials</b>			<b>\$102,670.00</b>		<b>0.71%</b>	<b>\$109,520.66</b>		<b>-\$6,850.66</b>	<b>2.31%</b>	<b>\$2,372.80</b>	<b>\$322.00</b>

**Telecommunication services**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
VERIZON COMMUNICATIONS INC (VZ)	\$45,450	00	\$46,220	00	0.32%	\$52,479	20	-\$6,259	4.89%	\$2,260	00
21-75-880-8339528	1,000		\$46	2200		\$52	48				

**Utilities**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit							
AMERICAN ELECTRIC POWER INC (AEP)	\$24,644	40	\$25,638	80	0.18%	\$25,690	69	-\$51	3.85%	\$985	60
21-75-880-8339528	440		\$58	2700		\$58	39				
WEC ENERGY GROUP INC (WEC)	42,908	40	44,639	70	0.31%	21,288	90	23,350	3.54%	1,579	05
21-75-880-8339528	870		51	3100		24	47				

*Detail*

**Utilities**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
<b>Total utilities</b>			<b>\$70,278.50</b>	<b>0.48 %</b>		<b>\$46,979.59</b>	<b>\$23,298.91</b>	<b>3.65 %</b>	<b>\$2,564.65</b>	
<b>Total stocks</b>			<b>\$2,651,576.65</b>	<b>18.24 %</b>		<b>\$2,095,763.51</b>	<b>\$555,813.14</b>	<b>2.06 %</b>	<b>\$54,552.66</b>	<b>\$2,746.62</b>

**Etf - equity**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	\$5,070.82	71	\$4,874.86	0.04 %		\$4,930.24	-\$55.38	2.15 %	\$104.37	
21-75-065-8339439			\$68.6600			\$69.44				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	1,285.56	18	1,235.88	0.01 %		1,255.14	- 19.26	2.15 %	26.46	
21-75-065-8339447			68.6600			69.73				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	12,069.98	169	11,603.54	0.08 %		11,791.13	- 187.59	2.15 %	248.43	
21-75-065-8339455			68.6600			69.77				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	785.62	11	755.26	0.01 %		767.47	- 12.21	2.15 %	16.17	
21-75-065-8339463			68.6600			69.77				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	14,855.36	208	14,281.28	0.10 %		14,447.68	- 166.40	2.15 %	305.76	
21-75-065-8339471			68.6600			69.46				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	4,856.56	68	4,668.88	0.04 %		4,723.28	- 54.40	2.15 %	99.96	
21-75-065-8339489			68.6600			69.46				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	714.20	10	686.60	0.01 %		716.74	- 30.14	2.15 %	14.70	
21-75-065-8339497			68.6600			71.67				
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	12,784.18	179	12,290.14	0.09 %		12,431.55	- 141.41	2.15 %	263.13	
21-75-065-8339502			68.6600			69.45				

*Detail*

**Etf - equity**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	49,351.22	691	47,444.06	68.6600	0.33 %	48,190.34	69.74	- 746.28	2.15 %	1,015.77	
21-75-065-8339510											
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	217,902.42	3,051	209,481.66	68.6600	1.45 %	218,876.00	71.74	- 9,394.34	2.15 %	4,484.97	
21-75-065-8339528											
ISHARES RUSSELL MID-CAP VALUE (IWS) ETF	18,783.46	263	18,057.58	68.6600	0.13 %	18,289.44	69.54	- 231.86	2.15 %	386.61	
21-75-065-8339552											
<b>Total etf - equity</b>			<b>\$325,379.74</b>		<b>2.24 %</b>	<b>\$336,419.01</b>		<b>- \$11,039.27</b>	<b>2.14 %</b>	<b>\$6,966.33</b>	

**Mutual funds - equity**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011	\$23,393.76	366,961	\$21,808.49	\$59.4300	0.16 %	\$22,317.70	\$60.82	- \$509.21	1.82 %	\$396.68	
21-75-065-8339439											
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011	5,718.25	89,698	5,330.75	59.4300	0.04 %	5,472.20	61.01	- 141.45	1.82 %	96.96	
21-75-065-8339447											
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011	57,475.02	901,569	53,580.25	59.4300	0.37 %	55,232.59	61.26	- 1,652.34	1.82 %	974.60	
21-75-065-8339455											
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011	3,621.83	56,813	3,376.40	59.4300	0.03 %	3,473.60	61.14	- 97.20	1.82 %	61.41	
21-75-065-8339463											
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011	69,046.35	1,083,080	64,367.44	59.4300	0.45 %	66,062.37	61.00	- 1,694.93	1.82 %	1,170.81	
21-75-065-8339471											
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011	23,257.98	364,831	21,681.91	59.4300	0.15 %	22,262.25	61.02	- 580.34	1.82 %	394.38	
21-75-065-8339489											



*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit		Current price per unit	Current							
HARBOR FD (HACAX)	50,996.84	47,015.13	773.148	60,810.00	0.33%	18,223.11	28,792.02	0.09%	37.64			
CAP APPRECIATION FD #2012						23.57						
21-75-065-8339489												
HARBOR FD (HACAX)	7,442.66	6,861.56	1,128.36	60,810.00	0.05%	4,165.43	2,696.13	0.09%	5.49			
CAP APPRECIATION FD #2012						36.92						
21-75-065-8339497												
HARBOR FD (HACAX)	134,400.36	123,906.70	2,037.604	60,810.00	0.86%	75,175.72	48,730.98	0.09%	99.21			
CAP APPRECIATION FD #2012						36.89						
21-75-065-8339502												
HARBOR FD (HACAX)	525,043.71	484,049.55	7,960.032	60,810.00	3.34%	190,121.71	293,927.84	0.09%	387.57			
CAP APPRECIATION FD #2012						23.89						
21-75-065-8339510												
HARBOR FD (HACAX)	201,411.04	185,685.34	3,053.533	60,810.00	1.28%	83,179.68	102,505.66	0.09%	148.68			
CAP APPRECIATION FD #2012						27.24						
21-75-065-8339552												
HARDING LOEVNER (HLEMX)	4,787.44	4,553.79	116.109	39,220.00	0.04%	5,672.76	-1,118.97	0.99%	44.82			
EMERGING MARKETS PORTFOLIO FUND ADVISOR CLASS						48.86						
21-75-065-8339439												
HARDING LOEVNER (HLEMX)	1,170.70	1,118.24	28.512	39,220.00	0.01%	1,400.00	-281.76	0.99%	11.01			
EMERGING MARKETS PORTFOLIO FUND ADVISOR CLASS						49.10						
21-75-065-8339447												
HARDING LOEVNER (HLEMX)	11,713.27	11,188.37	285.272	39,220.00	0.08%	13,910.31	-2,721.94	0.99%	110.11			
EMERGING MARKETS PORTFOLIO FUND ADVISOR CLASS						48.76						
21-75-065-8339455												
HARDING LOEVNER (HLEMX)	704.06	672.51	17.147	39,220.00	0.01%	850.00	-177.49	0.99%	6.62			
EMERGING MARKETS PORTFOLIO FUND ADVISOR CLASS						49.57						
21-75-065-8339463												

*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current	Current							
HARDING LOEVNER (HLEMX)	13,955.60	13,330.21	18,431.08	18,431.08	0.10 %	16,524.44	48.62	- 3,194.23	0.99 %	131.19	
EMERGING MARKETS PORTOFLO FUND ADVISOR CLASS	339,883	39,220	39,220	39,220							
21-75-065-8339471											
HARDING LOEVNER (HLEMX)	4,638.96	4,431.08	4,431.08	4,431.08	0.04 %	5,507.60	48.75	- 1,076.52	0.99 %	43.61	
EMERGING MARKETS PORTOFLO FUND ADVISOR CLASS	112,980	39,220	39,220	39,220							
21-75-065-8339489											
HARDING LOEVNER (HLEMX)	672.89	642.74	642.74	642.74	0.01 %	800.00	48.82	- 157.26	0.99 %	6.33	
EMERGING MARKETS PORTOFLO FUND ADVISOR CLASS	16,388	39,220	39,220	39,220							
21-75-065-8339497											
HARDING LOEVNER (HLEMX)	11,910.64	11,376.90	11,376.90	11,376.90	0.08 %	14,000.00	48.26	- 2,623.10	0.99 %	111.97	
EMERGING MARKETS PORTOFLO FUND ADVISOR CLASS	270,079	39,220	39,220	39,220							
21-75-065-8339502											
HARDING LOEVNER (HLEMX)	46,822.36	44,724.13	44,724.13	44,724.13	0.31 %	54,891.75	48.14	- 10,167.62	0.99 %	440.17	
EMERGING MARKETS PORTOFLO FUND ADVISOR CLASS	1,140,340	39,220	39,220	39,220							
21-75-065-8339510											
HARDING LOEVNER (HLEMX)	158,784.97	151,669.43	151,669.43	151,669.43	1.05 %	190,456.25	49.25	- 38,786.82	0.99 %	1,492.72	
EMERGING MARKETS PORTOFLO FUND ADVISOR CLASS	3,867,145	39,220	39,220	39,220							
21-75-065-8339528											
HARDING LOEVNER (HLEMX)	17,992.53	17,186.24	17,186.24	17,186.24	0.12 %	21,000.00	47.92	- 3,813.76	0.99 %	169.15	
EMERGING MARKETS PORTOFLO FUND ADVISOR CLASS	438,201	39,220	39,220	39,220							
21-75-065-8339552											
MFS VALUE FUND CLASS I (MEIIX) FUND #893	55,094.62	51,471.62	51,471.62	51,471.62	0.36 %	37,336.45	23.91	14,135.17	2.22 %	1,141.56	
21-75-065-8339439	1,561,639	32,960	32,960	32,960							
MFS VALUE FUND CLASS I (MEIIX) FUND #893	12,821.56	11,978.42	11,978.42	11,978.42	0.09 %	8,816.93	24.26	3,161.49	2.22 %	265.66	
21-75-065-8339447	363,423	32,960	32,960	32,960							

*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
MFS VALUE FUND CLASS I (MEIIX) FUND #893	128,745 15 3,649 239	120,278 92 32 9600	0 83 %	91,346 89 25 03	28,932 03	2 22 %	2,667 59		
21-75-065-8339455									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	7,977 23 226 112	7,452 65 32 9600	0 06 %	5,429 99 24 02	2,022 66	2 22 %	165 29		
21-75-065-8339463									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	155,765 50 4,415 122	145,522 42 32 9600	1 01 %	99,201 65 22 47	46,320 77	2 22 %	3,227 45		
21-75-065-8339471									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	55,153 75 1,563 315	51,526 86 32 9600	0 36 %	35,323 20 22 60	16,203 66	2 22 %	1,142 78		
21-75-065-8339489									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	7,340 57 208 066	6,857 86 32 9600	0 05 %	5,055 75 24 30	1,802 11	2 22 %	152 10		
21-75-065-8339497									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	132,404 71 3,752 968	123,697 83 32 9600	0 86 %	84,425 24 22 50	39,272 59	2 22 %	2,743 42		
21-75-065-8339502									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	518,238 33 14,689 295	484,159 16 32 9600	3 34 %	330,202 55 22 48	153,956 61	2 22 %	10,737 87		
21-75-065-8339510									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	660,776 51 18,729 493	617,324 09 32 9600	4 25 %	503,435 46 26 88	113,888 63	2 22 %	13,691 26		
21-75-065-8339528									
MFS VALUE FUND CLASS I (MEIIX) FUND #893	198,240 54 5,619 063	185,204 32 32 9600	1 28 %	128,024 67 22 78	57,179 65	2 22 %	4,107 54		
21-75-065-8339552									
PNC SMALL CAP FUND (PPCIX) CLASS I	25,570 15 1,094 144	23,874 22 21 8200	0 17 %	22,353 36 20 43	1,520 86	0 15 %	33 70		
FUND #426									
21-75-065-8339510									
PNC SMALL CAP FUND (PPCIX) CLASS I	90,982 66 3,893 139	84,948 29 21 8200	0 59 %	79,809 36 20 50	5,138 93	0 15 %	119 91		
FUND #426									
21-75-065-8339528									



Detail

**Mutual funds - equity**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
PNC MULTI-FACTOR SMALL CAP CORE (PLOIX) FUND	89,815.64 4,127,557	84,160.89 20,390.00	0.58 %	79,950.78 19.37	4,210.11	0.22 %	180.37		
CLASS I FD #4.18 21-75-065-8339528	19,502.68 896,263	18,274.80 20,390.00	0.13 %	17,360.61 19.37	914.19	0.22 %	39.17		
PNC MULTI-FACTOR SMALL CAP CORE (PLOIX) FUND	611,723.34 10,579,788	567,711.42 53,660.00	3.91 %	398,834.97 37.70	168,876.45	0.04 %	211.60		
CLASS I FD #4.18 21-75-065-8339552	5,258.65 64,122	4,701.43 73,320.00	0.04 %	2,419.33 37.73	2,282.10				
T ROWE PRICE GROWTH STOCK (PRGFX) FD # 40 21-75-065-8339528	1,184.31 14,441	1,058.81 73,320.00	0.01 %	844.87 58.51	213.94				
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64 21-75-065-8339447	12,586.57 153,476	11,252.86 73,320.00	0.08 %	7,724.33 50.33	3,528.53				
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64 21-75-065-8339455	742.76 9,057	664.06 73,320.00	0.01 %	529.09 58.42	134.97				
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64 21-75-065-8339463	14,858.74 181,182	13,284.26 73,320.00	0.10 %	7,256.43 40.05	6,027.83				
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64 21-75-065-8339471	5,053.29 61,618	4,517.83 73,320.00	0.04 %	2,485.98 40.35	2,031.85				
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64 21-75-065-8339489	672.32 8,198	601.08 73,320.00	0.01 %	480.83 58.65	120.25				
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64 21-75-065-8339497	12,764.04 155,640	11,411.52 73,320.00	0.08 %	5,956.36 38.27	5,455.16				
CLASS I FD #4.18 21-75-065-8339502									

*Detail*

**Mutual funds - equity**

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64	49,914.73 608.642		44,625.63 73.3200		0.31 %	25,190.85 41.39		19,434.78			
21-75-065-8339510											
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64	222,932.79 2,718.361		199,310.23 73.3200		1.38 %	94,652.96 34.82		104,657.27			
21-75-065-8339528											
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64	19,127.36 233.232		17,100.57 73.3200		0.12 %	8,280.24 35.50		8,820.33			
21-75-065-8339552											
<b>Total mutual funds - equity</b>			<b>\$5,688,269.97</b>		<b>39.14 %</b>	<b>\$4,137,987.48</b>	<b>\$1,550,282.49</b>		<b>1.19 %</b>	<b>\$67,577.71</b>	

**Total equities**

			<b>\$8,665,226.36</b>		<b>59.62 %</b>	<b>\$6,570,170.00</b>	<b>\$2,095,056.36</b>		<b>1.49 %</b>	<b>\$129,096.70</b>	<b>\$2,746.62</b>
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**Other assets**

Description	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SOUTH TEXAS SYNDICATE SBI IN LIQUIDATION (MARKET VALUE AS OF 06/05/15)	\$1,039.94 4.545		\$1,039.94 \$228.8100		0.01 %	\$1.00 * \$0.22		\$1,038.94			
21-75-065-8339455											
<b>Total portfolio</b>			<b>\$14,533,613.68</b>		<b>100.00 %</b>	<b>\$12,579,385.30</b>	<b>\$1,954,228.38</b>		<b>1.93 %</b>	<b>\$281,128.38</b>	<b>\$10,891.38</b>

\* We have been unable to obtain tax cost information for these assets. When this information is not available for all assets, your portfolio's tax cost may be understated if you have any information regarding tax cost call Nikki Hartofilis your Account Advisor