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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation BENTLY FOUNDATION		A Employer identification number 38-3886828
Number and street (or P O box number if mail is not delivered to street address) 240 STOCKTON STREET, 8TH FLOOR		B Telephone number (415) 288-0202
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94108		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 40,652,785.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		820,372.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		128.	128.		STATEMENT 1
4 Dividends and interest from securities		624,291.	624,291.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		106,404.			
b Gross sales price for all assets on line 6a		7,181,187.			
7 Capital gain net income (from Part IV, line 2)			106,404.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,551,195.	730,823.		
13 Compensation of officers, directors, trustees, etc		133,900.	0.		133,900.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		19,324.	0.		19,324.
16a Legal fees STMT 3		165,533.	0.		185,018.
b Accounting fees STMT 4		24,250.	12,125.		12,125.
c Other professional fees STMT 5		149,760.	149,760.		0.
17 Interest					
18 Taxes STMT 6		6,086.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,693.	0.		1,693.
22 Printing and publications		156.	0.		156.
23 Other expenses STMT 7		6,040.	0.		6,040.
24 Total operating and administrative expenses. Add lines 13 through 23		506,742.	161,885.		358,256.
25 Contributions, gifts, grants paid		1,731,500.			983,400.
26 Total expenses and disbursements. Add lines 24 and 25		2,238,242.	161,885.		1,341,656.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-687,047.			
b Net investment income (if negative, enter -0-)			568,938.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			918,322.	2,440,844.	2,440,844.
	2 Savings and temporary cash investments			29,245,526.	3,116,515.	3,116,515.
	3 Accounts receivable	671,003.				
	Less: allowance for doubtful accounts			2,725,678.	671,003.	671,003.
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges				4,784.	4,784.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 8		2,750,280.	13,511,242.	13,511,242.
	c Investments - corporate bonds	STMT 9		2,790,516.	12,901,540.	12,901,540.
	Liabilities	11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other		STMT 10		3,716,812.	8,006,857.	8,006,857.
14 Land, buildings, and equipment; basis						
Less accumulated depreciation						
15 Other assets (describe)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				42,147,134.	40,652,785.	40,652,785.
17 Accounts payable and accrued expenses				40,397.	32,909.	
18 Grants payable				301,900.	1,050,000.	
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
23 Total liabilities (add lines 17 through 22)			342,297.	1,082,909.		
Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			41,804,837.	39,569,876.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			41,804,837.	39,569,876.	
31 Total liabilities and net assets/fund balances			42,147,134.	40,652,785.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,804,837.
2 Enter amount from Part I, line 27a	2	-687,047.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	41,117,790.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSSES	5	1,547,914.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	39,569,876.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b CAPITAL GAIN DISTRIBUTIONS FROM MORGAN				
c STANLEY		P		
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 6,903,787.		7,074,783.	-170,996.	
b				
c 277,400.			277,400.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			-170,996.	
b				
c			277,400.	
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		106,404.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	766,036.	29,205,191.	.026229
2013	0.	0.	.000000
2012	0.	0.	.000000
2011			
2010			
2 Total of line 1, column (d)			2 .026229
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .008743
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 40,283,737.
5 Multiply line 4 by line 3			5 352,201.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,689.
7 Add lines 5 and 6			7 357,890.
8 Enter qualifying distributions from Part XII, line 4			8 1,341,656.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	5,689.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	5,689.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	5,689.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		7	7,500.
6 Credits/Payments:		8	1.
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 7,000.	9	
b Exempt foreign organizations - tax withheld at source	6b	10	1,810.
c Tax paid with application for extension of time to file (Form 8868)	6c 500.	11	0.
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d			
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 1,810. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► BENTLYFOUNDATION.ORG	X	
14 The books are in care of ► JEFFREY JARBOE Telephone no. ► (415) 288-0202 Located at ► 240 STOCKTON STREET, 8TH FLOOR, SAN FRANCISCO, CA ZIP+4 ► 94108		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		133,900.	2,678.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FARELLA BRAUN + MARTELL LLP - 235 MONTGOMERY STREET, SAN FRANCISCO, CA 94104	LEGAL SERVICE	167,174.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,186,785.
b	Average of monthly cash balances	1b	11,039,407.
c	Fair market value of all other assets	1c	671,003.
d	Total (add lines 1a, b, and c)	1d	40,897,195.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,897,195.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	613,458.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,283,737.
6	Minimum investment return. Enter 5% of line 5	6	2,014,187.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,014,187.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,689.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,689.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,008,498.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,008,498.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,008,498.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,341,656.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,341,656.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,689.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,335,967.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,008,498.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			693,674.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 1,341,656.				
a Applied to 2014, but not more than line 2a			693,674.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				647,982.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				1,360,516.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3) or		4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c**
- Qualifying distributions from Part XII,
-
- line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(f)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
OIKONOS 180 BENITO AVENUE SANTA CRUZ, CA 95062	NONE	PC	ANIMAL WELFARE: DESIGN SAFE NESTING HABITAT FOR THREATENED SEABIRDS SO THEY CAN REPRODUCE SUCCESSFULLY	28,900.
HIDDEN VALLEY WILD HORSE PROTECTION FUND PO BOX 20052 RENO, NV 89515	NONE	PC	ANIMAL WELFARE: TO HIRE AND EQUIP A PROJECT MANAGER FOR THE VIRGINIA RANGE WILD HORSE MGT PROGRAM	35,000.
OCEANIC SOCIETY PO BOX 844 ROSS, CA 94957	NONE	PC	ANIMAL WELFARE: PROVIDE THE ONLY COMPREHENSIVE, USABLE DATABASE OF GEOREFERENCED	50,000.
POINT BLUE 3820 CYPRESS DR STE 11 PETALUMA, CA 94954	NONE	PC	ENVIRONMENTAL: FOR FARALLONES MARINE WILDLIFE CONSERVATION PROGRAM.	120,000.
RETURN TO FREEDOM PO BOX 1048 HILLSBOROUGH, NC 27278	NONE	PC	ANIMAL WELFARE: SUPPORT AMERICAN WILD HORSE PRESERVATION CAMPAIGN'S FISH SPRINGS AND VIRGINIA	100,000.
Total	SEE CONTINUATION SHEET(S)			983,400.
b Approved for future payment				
NV MUSEUM OF ART 160 WEST LIBERTY STREET RENO, NV 89501	NONE	PC	ARTS	50,000.
WILD CARE 76 ALBERT PARK LANE SAN RAFAEL, CA 94901	NONE	PC	ANIMAL WELFARE: HELP BUILD WILDCARE'S NEW FACILITY.	1,000,000.
Total				1,050,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	128.		
4 Dividends and interest from securities			14	624,291.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	106,404.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		730,823.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	730,823.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

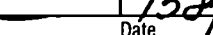
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
	a Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
	b Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
	c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	 Signature of officer or trustee	Date 13 Sept 16	Title TREASURER			
Paid Preparer Use Only	Print or type preparer's name		Preparer's signature	Date	Check ☐ if self-employed	PTIN
	MAGA E. KISRIV			9/1/16		P01008919
	Firm's name ▶ HOOD & STRONG LLP					Firm's EIN ▶ 94-1254756
	Firm's address ▶ 100 FIRST STREET, 14TH FLOOR SAN FRANCISCO, CA 94105					Phone no. 415.781.0793

Form **990-PF** (2015)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

BENTLY FOUNDATION

Employer identification number

38-3886828

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization BENTLY FOUNDATION	Employer identification number 38-3886828

Part II Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONALD E. BENTLY ADMINISTRATIVE TRUST 1597 ESMERALDA AVENUE MINDEN, NV 89423	\$ 820,372.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
BENTLY FOUNDATION	38-3886828

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - OIKONOS

ANIMAL WELFARE: DESIGN SAFE NESTING HABITAT FOR THREATENED SEABIRDS SO
THEY CAN REPRODUCE SUCCESSFULLY AND RECOVER THEIR POPULATIONS.

NAME OF RECIPIENT - HIDDEN VALLEY WILD HORSE PROTECTION FUND

ANIMAL WELFARE: TO HIRE AND EQUIP A PROJECT MANAGER FOR THE VIRGINIA
RANGE WILD HORSE MGT PROGRAM AND TO OVERSEE A PILOT FERTILITY CONTROL
PROGRAM IN CONJUNCTION WITH THE BLM FOR THE WILD HORSES. ANIMAL WELFARE
IN THE FISH SPRINGS AREA OUTSIDE OF GARDNERVILLE NV.

NAME OF RECIPIENT - OCEANIC SOCIETY

ANIMAL WELFARE: PROVIDE THE ONLY COMPREHENSIVE, USABLE DATABASE OF
GEOREFERENCED BIO-GEOGRAPHICAL INFORMATION ON ALL SEVEN SEA TURTLE
SPECIES, WHEREVER THEY OCCUR.

NAME OF RECIPIENT - RETURN TO FREEDOM

ANIMAL WELFARE: SUPPORT AMERICAN WILD HORSE PRESERVATION CAMPAIGN'S
FISH SPRINGS AND VIRGINIA RANGE PZP COOPERATIVE PILOT PROGRAMS.

NAME OF RECIPIENT - THE BAY LIGHTS/ILLUMINATE THE ARTS

ARTS: RE-INSTALLATION OF BAY LIGHTS ON BAY BRIDGE: THE BAY BRIDGE WAS
DUE FOR MAINTENANCE AND REPAIR REQUIRING THE BAY LIGHTS TO BE
DE-INSTALLED.

1.

512511
04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	128.	128.	
TOTAL TO PART I, LINE 3	128.	128.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	624,291.	0.	624,291.	624,291.	
TO PART I, LINE 4	624,291.	0.	624,291.	624,291.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	165,533.	0.		185,018.
TO FM 990-PF, PG 1, LN 16A	165,533.	0.		185,018.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	24,250.	12,125.		12,125.
TO FORM 990-PF, PG 1, LN 16B	24,250.	12,125.		12,125.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	149,760.	149,760.		0.
TO FORM 990-PF, PG 1, LN 16C	149,760.	149,760.		0.

FORM 990-PF	TAXES	STATEMENT	6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	6,086.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,086.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGE	294.	0.		294.
SUBSCRIPTIONS	887.	0.		887.
INSURANCE	3,502.	0.		3,502.
POSTAGE, MAIL, DELIVERY	101.	0.		101.
TELEPHONE	240.	0.		240.
LICENSE, REG	235.	0.		235.
BUSINESS MEALS	306.	0.		306.
INFO SYSTEMS	475.	0.		475.
TO FORM 990-PF, PG 1, LN 23	6,040.	0.		6,040.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES (SEE STATEMENT A)	13,511,242.	13,511,242.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,511,242.	13,511,242.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - CORPORATE BONDS (SEE STATEMENT A)	12,901,540.	12,901,540.
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,901,540.	12,901,540.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED FUNDS - ISHARES S&P MID-CAP 400 GROWTH ETF (SEE STATEMENT A)	FMV	3,030,158.	3,030,158.
MUTUAL FUNDS (SEE STATEMENT A)	FMV	4,976,699.	4,976,699.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,006,857.	8,006,857.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 11

NAME OF CONTRIBUTOR

ADDRESS

DONALD E. BENTLY ADMINISTRATIVE
TRUST1597 ESMEERALDA AVENUE
MINDEN, NV 89423

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS

TITLE AND
AVRG HRS/WKCOMPEN-
SATIONEMPLOYEE
BEN PLAN EXPENSE
CONTRIB ACCOUNTCHRISTOPHER P. BENTLY
240 STOCKTON STREET, 8TH FLOOR
SAN FRANCISCO, CA 94108

PRESIDENT

0.50

0.

0.

0.

CAMILLE CROWDER
240 STOCKTON STREET, 8TH FLOOR
SAN FRANCISCO, CA 94108

DEVELOPMENT DIRECTOR

40.00

133,900.

2,678.

0.

ALLEN HURTT
240 STOCKTON STREET, 8TH FLOOR
SAN FRANCISCO, CA 94108

VICE PRESIDENT/DIRECTOR

0.30

0.

0.

0.

JEFFREY JARBOE
240 STOCKTON STREET, 8TH FLOOR
SAN FRANCISCO, CA 94108

TREASURER

1.80

0.

0.

0.

YVETTE CONDE
240 STOCKTON STREET, 8TH FLOOR
SAN FRANCISCO, CA 94108

ASSISTANT TREASURER

1.20

0.

0.

0.

SEAN ORLANDO
240 STOCKTON STREET, 8TH FLOOR
SAN FRANCISCO, CA 94108

DIRECTOR

0.30

0.

0.

0.

LORETTA CLARKE
240 STOCKTON STREET, 8TH FLOOR
SAN FRANCISCO, CA 94108

DISCLAIMED FUND DIRECTOR

0.50

0.

0.

0.

BENTLY FOUNDATION

38-3886828

KAREN CRAIG 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	SECRETARY/DIRECTOR 0.30	0.	0.	0.
NADINE WEIL 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DIRECTOR 0.30	0.	0.	0.
TAMMY HULVA 240 STOCKTON STREET, 8TH FLOOR SAN FRANCISCO, CA 94108	DISCLAIMED FUND DIRECTOR 0.50	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

133,900.

2,678.

0.



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

STATEMENT PACKAGE FOR:
BENTLY FOUNDATION
C/O JEFFREY R JARBOE

TOTAL VALUE OF YOUR ACCOUNTS (as of 12/31/15)
Includes Accrued Interest

\$37,536,153.97

Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC
Member SIPC.

Your Private Wealth Advisor Team
SCOTT/NAUGHAN/BOGARDUS/DI
650-234-5952

Your Branch

555 CALIFORNIA STREET
SAN FRANCISCO, CA 94104

Telephone: 415-576-2004 ; Alt. Phone: 800-366-3900 ; Fax: 415-982-4738

000033 MSPDK021 004481

#BWNJGWM

000033 MSPDK021 100000

BENTLY FOUNDATION

C/O JEFFREY R JARBOE

240 STOCKTON STREET 8TH FLOOR

SAN FRANCISCO CA 94108-5325



Client Service Center (24 Hours a Day; 7 Days a Week) : 800-668-8168

Access Your Accounts Online: www.morganstanley.com/PWM

STATEMENT A

814 - 014675 - 207 - 1 - 0



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

Page 2 of 292

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

	Account Number	Beginning Value (12/1/15)	Funds Credited/(Debit)	Security/Currency Transfers Rcvd/(Divd)	Change in Value	Ending Value (12/31/15)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total STL/T)	Unrealized Gain/(Loss) (Total STL/T)	Page
TOTAL FOR ALL ACCOUNTS		\$38,096,101	\$(778)	—	\$(559,168)	\$37,536,153	\$482,072	\$(171,887)	\$(1,162,746)	
							\$900,847	\$891	\$343,525	
Business Accounts										
BENTLY FOUNDATION C/O JEFFREY R JARBOE	814-014675-207	169	—	—	—	169	—	—	—	9
Fiscal Review included							1,842	—	—	
BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA	814-017203-207 <i>Invest Advisory</i>	12,381,246	—	—	(7,555)	12,373,690	9,353	—	(25,485)	17
Fiscal Review included							152,061	—	7,009	
BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA	814-017204-207 <i>Invest Advisory</i>	1,617,292	—	—	(15,599)	1,601,692	7,749	(73,540)	(15,138)	29
Fiscal Review included							53,760	—	(71,927)	
BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA	814-017205-207 <i>Invest Advisory</i>	7,592,902	—	—	(146,456)	7,446,445	14,043	(95,523)	162,931	39
Fiscal Review included							76,025	—	14,256	
BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA	814-017206-207 <i>Invest Advisory</i>	1,137,905	—	—	(38,185)	1,099,719	3,948	—	(37,251)	59
Fiscal Review included							11,266	—	747	
BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA THOMPSON, SIEGEL & WALMSLEY LLC	814-017209-207 <i>Invest Advisory</i>	1,163,250	—	—	(22,090)	1,141,159	1,781	56,444	(57,587)	67
Fiscal Review included							22,173	—	(13,603)	
BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA LEGG MASON/CLEARBRIDGE	814-017210-207 <i>Invest Advisory</i>	1,143,647	—	—	(54,506)	1,089,141	720	(15,998)	(23,670)	7
Fiscal Review included							4,162	891	(7,541)	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <http://www.morganstanley.com/ourcommitment> to understand the differences between brokerage and advisory accounts. Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page.

CONTINUED

STATEMENT A



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details.

	Account Number	Beginning Value (12/1/15)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dvld)	Change in Value	Ending Value (12/31/15)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total STL)	Unrealized Gain/(Loss) (Total STL)	Page
BENTLY FOUNDATION C/O JEFFREY R	814-017211-207	2,195,034	(412)	—	(21,556)	2,173,065	3,509	22,036	(126,203)	147
JARBOE, YVETTE MARIE CONDE, LORETTA	Invest Advisory						47,020	—	(22,731)	
DELAWARE CAPITAL MANAGEMENT										
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017212-207	2,196,413	(119)	—	(16,784)	2,179,509	2,915	(28,287)	(92,670)	171
JARBOE, YVETTE MARIE CONDE, LORETTA	Invest Advisory						46,102	—	(14,123)	
INVESCO AIM PRIVATE ASSET MGMT INC.										
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017213-207	1,098,041	(246)	—	(15,058)	1,082,736	2,475	(37,019)	(26,038)	213
JARBOE, YVETTE MARIE CONDE, LORETTA	Invest Advisory						18,015	—	366	
THORNBURG INVESTMENT MANAGEMENT										
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017214-207	1,036,965	—	—	(14,247)	1,022,718	9,498	—	(106,722)	257
JARBOE, YVETTE MARIE CONDE, LORETTA	Invest Advisory						9,506	—	(27,152)	
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-017215-207	4,344,271	—	—	(73,398)	4,270,873	305,520	—	(430,122)	267
JARBOE, YVETTE MARIE CONDE, LORETTA	Invest Advisory						313,876	—	(208,824)	
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-020256-207	2,188,960	—	—	(133,728)	2,055,232	120,556	—	(384,786)	277
JARBOE, YVETTE MARIE CONDE, LORETTA	Invest Advisory						120,556	—	—	
Fiscal Review included										
BENTLY FOUNDATION C/O JEFFREY R	814-027609-207	—	—	—	—	—	—	—	—	285
JARBOE, YVETTE MARIE CONDE, LORETTA							24,474	—	—	
Fiscal Review included										
Total Business Accounts		\$38,096,101	\$ (778)	—	\$ (559,168)	\$37,536,153	\$482,072	\$ (171,887)	\$ (1,162,746)	
							\$900,847	\$891	\$ (343,525)	

CONSOLIDATED
SUMMARY

PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

STATEMENT A

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (Includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$38,096,101.32	\$38,460,259.32
Credits	—	25,129,690.95
Debits	(778.52)	(25,279,451.12)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(778.52)	\$(149,760.17)
Change in Value	(559,168.83)	(774,345.18)
TOTAL ENDING VALUE	\$37,536,153.97	\$37,536,153.97

Net Credits / Debits Include Investment advisory fees as applicable. See Activity section for details.

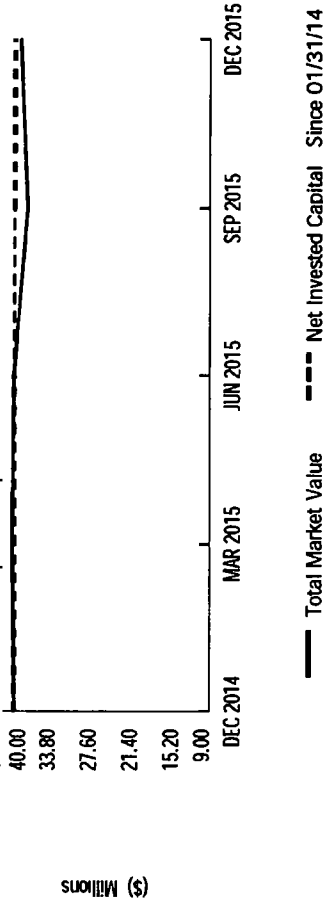
ASSET ALLOCATION (Includes accrued interest)

	Market Value	Percentage
Cash	\$3,114,612.49	8.30
Equities	19,812,457.82	52.78
Fixed Income & Preferreds	14,280,506.39	38.04
Alternatives	328,577.27	0.88
TOTAL VALUE	\$37,536,153.97	100.00%

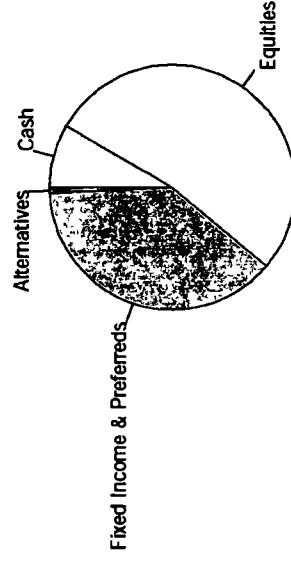
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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Consolidated Summary

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$2,985,576.81	\$3,126,099.30
Stocks	13,430,946.18	13,486,396.60
ETFs & CEFs	3,301,725.72	3,005,306.64
Corporate Fixed Income ^	12,202,654.15	12,185,745.35
Mutual Funds	6,170,106.77	5,744,092.89
Net Unsettled Purchases/Sales	5,091.69	(11,486.81)
Total Assets	\$38,096,101.32	\$37,536,153.97
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$38,096,101.32	\$37,536,153.97

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$2,985,576.81	\$30,041,236.50
Purchases	(597,642.39)	(33,785,782.39)
Sales and Redemptions	240,292.50	6,903,787.09
Prior Net Unsettled Purch/Sales	5,091.69	N/A
2014 Net Unsettled Purch/Sales	N/A	(796,609.96)
Net Unsettled Purch/Sales	11,486.81	11,486.81
Income and Distributions	482,072.40	901,741.42
Total Investment Related Activity	\$141,301.01	\$(26,765,377.03)
Electronic Transfers-Credits	—	25,129,690.95
Electronic Transfers-Debits	—	(25,129,690.95)
Other Debits	(778.52)	(149,760.17)
Total Cash Related Activity	\$(778.52)	\$(149,760.17)
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$3,126,099.30	\$3,126,099.30

CONSOLIDATED SUMMARY

PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

STATEMENT A

GIMA Status Definitions

GIMA STATUS IN INVESTMENT ADVISORY PROGRAMS

Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs. For these programs, a GIMA status will apply:

Focus (FL): Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence

Approved (AL): Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors

Not Approved (NL): Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. GIMA no longer covers these products.

For more information, please ask your Financial Advisor for the applicable Morgan Stanley ADV brochure.



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year

Questions?

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, call the Client Service Center at (800) 869-3326 or for account-related concerns contact our Client Advocate at (866) 227-2256 or via U.S. mail at P.O. Box 95002, South Jordan, Utah 84095

Errors and Inquiries

It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to www.morganstanley.com/wealth-investments/strategies/retmonit.html

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules

and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account, other rules apply to IRAs which are part of employer-sponsored plans), (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to www.morganstanley.com/wealth/disclosures/disclosures.asp, or call Client Service Center

Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable

date for the type of security) we are also required to report cost basis and holding period. Under Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if you are a Margin Customer (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts, if a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, go to www.morganstanley.com/online/MIRates.

Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your

STATEMENT A CONTINUED

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Expanded Disclosures (CONTINUED)

Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

An investment in a MMF is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although MMFs seek to preserve the value of your investment at \$1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. In some circumstances MMFs may cease operations when the value of a fund drops below \$1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

www.morganstanley.com/wealth/disclosures/disclosures.asp

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for any Auction Rate Securities shown may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction, and is not an indication of any offer to purchase at such price. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities in most cases reflect par value, but may be derived from various sources. These prices may differ from: prices provided to us or our affiliates by outside pricing services; our affiliates' own internal bookkeeping valuations,

prices of transactions executed in any secondary market that exists or may develop; and/or the prices at which issuer repurchases or redemptions may occur.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from any actual or anticipated changes to issuer's and/or guarantor's credit ratings or credit spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying reference asset(s); no periodic payments, call prior to maturity, early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications, limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various statement product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes and Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than the estimates shown. For more information on the risks specific to your Structured Investments, contact your Financial Advisor.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique security mark--a blue rectangle printed in heat-sensitive ink on the back of every page. When exposed to warmth, the blue rectangle will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered

by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain of these assets on this statement provided by external sources. Generally, we are responsible for any information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 10/2015



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PRIVATE WEALTH MANAGEMENT

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Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

Account Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$169.05	\$25,102,790.54
Credits	—	—
Debits	—	(25,104,464.00)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$(25,104,464.00)
Change in Value	0.01	1,842.52
TOTAL ENDING VALUE	\$169.06	\$169.06

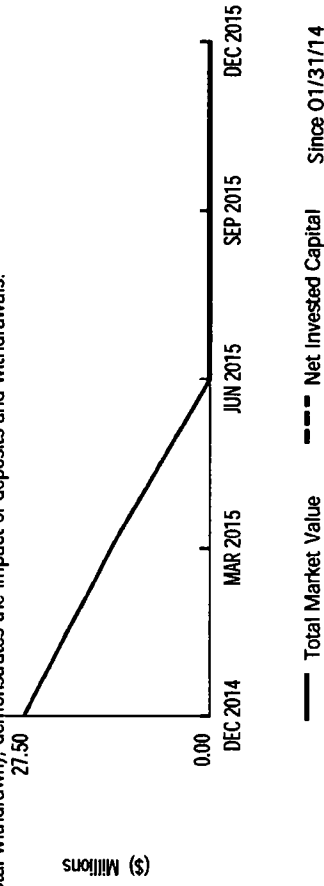
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$169.06	100.00
TOTAL VALUE	\$169.06	100.00%

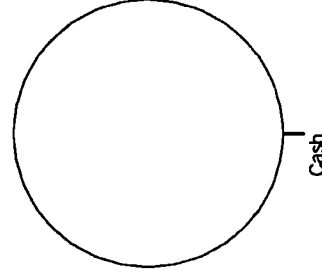
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

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Account Summary

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$169.05	\$169.06
Total Assets	\$169.05	\$169.06
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$169.05	\$169.06

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$169.05	\$25,102,790.54
Income and Distributions	0.01	1,842.52
Total Investment Related Activity	\$0.01	\$1,842.52
Electronic Transfers-Debits	—	(25,104,464.00)
Total Cash Related Activity	—	\$(25,104,464.00)
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$169.06	\$169.06

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Interest	\$0.01	\$1,842.52
Total Taxable Income And Distributions	\$0.01	\$1,842.52
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$0.01	\$1,842.52

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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Account Detail

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation
[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$169.06	—	—	—	0.020

Percentage of Holdings	Market Value	Est Ann Income			
100.00%	\$169.06	\$0.00			
# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.					
Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	\$0.00	\$169.06		\$0.00	—
TOTAL MARKET VALUE					
				\$0.00	\$0.00
TOTAL VALUE (includes accrued interest)					
		\$169.06			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2015

PRIVATE WEALTH MANAGEMENT

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Account Detail

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

ALLOCATION OF ASSETS

Cash, BDP, MMFs	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
\$169.06	—	—	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$169.06	—	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31	12/31	Interest Income	MORGAN STANLEY BANK N.A. (Period 12/01-12/31)				\$0.01
NET CREDITS/(DEBITS)							\$0.01

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	\$0.01

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_lic.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.



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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiscal Review Ending 12/31/15

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$1,820.24	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$22.28
TOTAL TAXABLE INTEREST					\$1,842.52

TOTAL INCOME AND DISTRIBUTIONS

\$1,842.52

TOTAL INVESTMENT RELATED ACTIVITY

\$1,842.52

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$25,102,790.54
Total Investment Related Activity	\$1,842.52
Income and Distributions	1,842.52
Total Cash Related Activity	\$(25,104,464.00)
Electronic Transfers-Debits	(25,104,464.00)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$169.06

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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32471961 TO 814-017205	\$(1,828,318.00)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32472183 TO 814-017211	(589,252.00)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32472222 TO 814-017212	(584,252.00)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32472255 TO 814-017213	(292,606.00)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32472122 TO 814-017210	(290,050.00)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32472296 TO 814-017214	(288,272.00)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32472000 TO 814-017206	(287,741.00)
1/22/15	1/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 32472035 TO 814-017209	(287,558.00)
2/17/15	2/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 33388242 TO 814-017215	(1,300.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095142 TO 814-017203	(1,700,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095208 TO 814-017212	(1,125,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095192 TO 814-017211	(1,100,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095151 TO 814-017205	(930,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095261 TO 814-017214	(570,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095224 TO 814-017213	(555,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095162 TO 814-017215	(555,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095181 TO 814-017204	(325,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095232 TO 814-017206	(175,000.00)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095249 TO 814-017210	(175,000.00)

STATEMENT A



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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiscal Review Ending 12/31/15

Active Assets Account
814-014675-207

BENTLY FOUNDATION
C/O JEFFREY R JARBOE

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS) (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
3/5/15	3/5/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34095239 TO 814-017209	(175,000.00)
3/23/15	3/23/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 34526299 TO 814-017215	(115.00)
4/17/15	4/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35596302 TO 814-017203	(4,775,000.00)
4/17/15	4/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35596369 TO 814-017205	(2,730,000.00)
4/17/15	4/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35596401 TO 814-017215	(2,315,000.00)
4/17/15	4/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35596149 TO 814-027609	(2,300,000.00)
4/17/15	4/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35596567 TO 814-017209	(390,000.00)
4/17/15	4/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35596621 TO 814-017210	(385,000.00)
4/17/15	4/17/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35596516 TO 814-017206	(375,000.00)

TOTAL ELECTRONIC TRANSFERS (DEBITS)

\$(25,104,464.00)

TOTAL CASH RELATED ACTIVITY

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STATEMENT A

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Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT | For the Period December 1-31, 2015

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017203-207

Account Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$12,381,246.63	\$5,846,981.75
Credits	—	6,475,000.00
Debits	—	(40,434.06)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$6,434,565.94
Change in Value	(7,555.69)	92,143.25
TOTAL ENDING VALUE	\$12,373,690.94	\$12,373,690.94

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

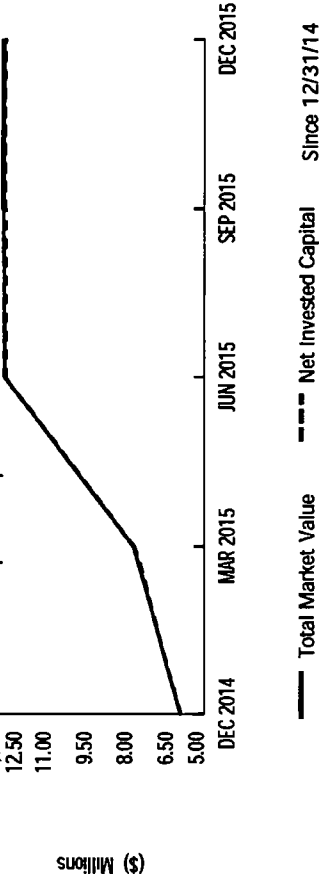
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$187,945.59	1.52
Fixed Income & Preferreds	12,185,745.35	98.48
TOTAL VALUE	\$12,373,690.94	100.00%

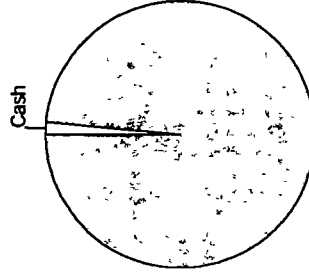
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



Fixed Income & Preferreds

This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

STATEMENT A

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Account Summary

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$178,592.48	\$187,945.59
Corporate Fixed Income ^	12,202,654.15	12,185,745.35
Total Assets	\$12,381,246.63	\$12,373,690.94
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$12,381,246.63	\$12,373,690.94

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$178,592.48	\$3,848,810.01
Purchases	—	(9,449,807.42)
2014 Net Unsettled Purch/Sales	N/A	(797,684.56)
Income and Distributions	9,353.11	152,061.62
Total Investment Related Activity	\$9,353.11	\$(10,095,430.36)
Electronic Transfers-Credits	—	6,475,000.00
Electronic Transfers-Debits	—	(3,200.00)
Other Debits	—	(37,234.06)
Total Cash Related Activity	—	\$6,434,565.94
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$187,945.59	\$187,945.59

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Interest	\$9,353.11	\$152,061.62
Total Taxable Income And Distributions	\$9,353.11	\$152,061.62
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$9,353.11	\$152,061.62

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	—	—	\$3,304.40
Short-Term (Loss)	—	—	(28,789.72)
Total Short-Term	—	—	\$(25,485.32)
Long-Term Gain	—	—	7,009.26
TOTAL GAIN/(LOSS)	—	—	\$(18,476.06)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Summary

Portfolio Management Active Assets Account
814-017203-207

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Accrued Interest Paid	—	\$37,620.42

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017203-207

Account Detail

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$187,945.59	—	—	\$38.00	0.020
CASH, BDP, AND MMFS	Market Value			Est Ann Income	
	\$187,945.59			\$38.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

CORPORATE FIXED INCOME CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost	Adj Unit Cost	Unit Price	Orig Total Cost	Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Accrued Interest	Current Yield %
BANK OF AMERICA CORP Coupon Rate 3.625%; Matures 03/17/2016; CUSIP 06051GEG0 Int. Semi-Annually Mar/Sep 17; Yield to Maturity 1.172%; Moody BAA1	6/23/15	600,000.00	\$102.000	\$100.514	\$100.514	\$612,000.00	\$603,496.33	\$603,084.00	\$(412.33) ST	\$10,875.00	\$6,283.33	1.80
BERKSHIRE HATHAWAY INC Coupon Rate 1.900%; Matures 01/31/2017; CUSIP 084670BD9 Int. Semi-Annually Jan/Jul 31; Yield to Maturity 1.092%; Moody AA2	12/23/14	400,000.00	101.520	100.868	100.868	406,080.00	403,166.74	403,472.00	305.26 LT	7,600.00	3,166.66	1.88



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PRIVATE WEALTH MANAGEMENT

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Account Detail

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
JPMORGAN CHASE & CO									
Coupon Rate 1.350%; Matures 02/15/2017; CUSIP 46623EJY6	1/15/15	400,000,000	100.301 100.164	99.799	401,204.00 400,657.26	399,196.00	(1,461.26) ST		
	6/30/15	200,000,000	100.230 100.161	99.799	200,460.00 200,321.77	199,598.00	(723.77) ST		
Total		600,000,000			601,664.00 600,979.03	598,794.00	(2,185.03) ST	8,100.00 3,060.00	1.35
WALT DISNEY COMPANY									
Coupon Rate 1.125%; Matures 02/15/2017; CUSIP 25468PCS3	3/12/15	400,000,000	100.501 100.295	100.108	402,004.00 401,180.45	400,432.00	(748.45) ST	4,500.00 1,700.00	1.12
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.531%; Moody A3			S&P A-; Issued 02/18/14; Asset Class: FI & Pref						
PEPSICO INC									
Coupon Rate 0.950%; Matures 02/22/2017; CUSIP 713448CLO	12/23/14	400,000,000	99.625 99.625	99.812	398,500.00 398,500.00	399,248.00	748.00 LT	3,800.00 1,361.66	0.95
Int. Semi-Annually Feb/Aug 22; Yield to Maturity 1.116%; Moody A1			S&P A; Issued 02/28/14; Asset Class: FI & Pref						
CISCO SYSTEMS INC									
Coupon Rate 1.100%; Matures 03/03/2017; CUSIP 17275RAT9	1/27/15	400,000,000	100.680 100.382	100.084	402,720.00 401,529.36	400,336.00	(1,193.36) ST	4,400.00 1,442.22	1.09
Int. Semi-Annually Mar/Sep 03; Yield to Maturity 1.028%; Moody A1			S&P AA-; Issued 03/03/14; Asset Class: FI & Pref						
COSTCO WHOLESALE CORP									
Coupon Rate 5.500%; Matures 03/15/2017; CUSIP 22160KAC9	3/19/15	400,000,000	109.268 105.673	105.261	437,072.00 422,690.48	421,044.00	(1,646.48) ST	22,000.00 6,477.77	5.22
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.094%; Moody A1			S&P A+-; Issued 02/20/07; Asset Class: FI & Pref						
TARGET CORP									
Coupon Rate 5.375%; Matures 05/01/2017; CUSIP 87612EAP1	1/27/15	400,000,000	109.850 105.853	105.571	439,400.00 423,412.86	422,284.00	(1,128.86) ST	21,500.00 3,583.33	5.09
Int. Semi-Annually May/Nov 01; Yield to Maturity 1.151%; Moody A2			S&P A; Issued 05/01/07; Asset Class: FI & Pref						
TORONTO-DOMINION BANK									
Coupon Rate 1.125%; Matures 05/02/2017; CUSIP 891140AQ1	6/30/15	600,000,000	100.169 100.124	99.677	601,014.00 600,745.08	598,062.00	(2,683.08) ST	6,750.00 1,106.25	1.12
Int. Semi-Annually May/Nov 02; Yield to Maturity 1.370%; Moody A41			S&P AA-; Issued 05/02/14; Asset Class: FI & Pref						
DIAGEO CAPITAL PLC									
Coupon Rate 1.500%; Matures 05/11/2017; CUSIP 25243VAR0	6/30/15	400,000,000	100.234 100.173	99.948	400,936.00 400,691.66	399,792.00	(899.66) ST	6,000.00 833.33	1.50
Int. Semi-Annually May/Nov 11; Yield to Maturity 1.538%; Moody A3			S&P A-; Issued 05/11/12; Asset Class: FI & Pref						
APPLE INC									
Coupon Rate 0.900%; Matures 05/12/2017; CUSIP 037833BB5	6/23/15	600,000,000	100.019 100.014	99.691	600,114.00 600,082.97	598,146.00	(1,936.97) ST	5,400.00 719.99	0.90
Int. Semi-Annually May/Nov 13; Yield to Maturity 1.129%; Moody A41			S&P AA+-; Issued 05/13/15; Asset Class: FI & Pref						
WELLS FARGO & COMPANY									
Coupon Rate 1.150%; Matures 06/02/2017; CUSIP 94974BFW5	12/23/14	400,000,000	99.413 99.413	99.623	397,652.00 397,652.00	398,492.00	840.00 LT	4,600.00 370.55	1.15
Int. Semi-Annually Jun/Dec 02; Yield to Maturity 1.419%; Moody A2			S&P A; Issued 06/03/14; Asset Class: FI & Pref						
CATERPILLAR INC									
Coupon Rate 1.500%; Matures 06/26/2017; CUSIP 149123BZ3	1/15/15	400,000,000	101.422 100.873	100.173	405,688.00 403,492.39	400,692.00	(2,800.39) ST	6,000.00 83.33	1.49
Int. Semi-Annually Jun/Dec 26; Yield to Maturity 1.382%; Moody A2			S&P A; Issued 06/26/12; Asset Class: FI & Pref						

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Account Detail

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
EBAY INC Coupon Rate 1.350%; Matures 07/15/2017; CUSIP 270642AG8 Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.874%; Moody BAA1 S&P BBB +; Issued 07/24/12; Asset Class: FI & Pref	7/6/15	500,000,000	99.911 99.911	99.209	499,555.00 499,555.00	496,045.00	(3,510.00) ST	6,750.00 3,112.49	1.36
ORACLE CORP Coupon Rate 1.200%; Matures 10/15/2017; CUSIP 68389VANS Int. Semi-Annually Apr/Oct 15; Yield to Maturity 1.170%; Moody A1 S&P AA-; Issued 10/25/12; Asset Class: FI & Pref	12/23/14	400,000,000	99.589 99.589	100.053	398,356.00 398,356.00	400,212.00	1,856.00 LT	4,800.00 1,013.33	1.19
PHILIP MORRIS INTL INC Coupon Rate 1.250%; Matures 11/09/2017; CUSIP 718172BN8 Int. Semi-Annually May/Nov 09; Yield to Maturity 1.321%; Moody A2 S&P A-; Issued 11/10/14; Asset Class: FI & Pref	1/27/15	400,000,000	100.470 100.316	99.870	401,880.00 401,262.96	399,480.00	(1,782.96) ST	5,000.00 722.22	1.25
AMAZON.COM INC Coupon Rate 1.200%; Matures 11/29/2017; CUSIP 023135AH9 Int. Semi-Annually May/Nov 29; Yield to Maturity 1.365%; Moody BAA1 S&P AA-; Issued 11/29/12; Asset Class: FI & Pref	6/23/15	400,000,000	99.800 99.800	99.690	399,200.00 399,200.00	398,760.00	(440.00) ST	4,800.00 426.66	1.20
INTEL CORP Coupon Rate 1.350%; Matures 12/15/2017; CUSIP 458140AL4 Int. Semi-Annually Jun/Dec 15; Yield to Maturity 1.281%; Moody A1 S&P A+; Issued 12/17/12; Asset Class: FI & Pref	6/23/15	600,000,000	100.000 100.000	100.133	600,000.00 600,000.00	600,798.00	798.00 ST	8,100.00 359.99	1.34
TOYOTA MOTOR CREDIT CORP Coupon Rate 1.375%; Matures 01/10/2018; CUSIP 89233PTE0 Int. Semi-Annually Jan/Jul 10; Yield to Maturity 1.273%; Moody AA3 S&P AA-; Issued 01/10/13; Asset Class: FI & Pref	3/12/15	400,000,000	100.233 100.168	100.203	400,932.00 400,673.99	400,812.00	138.01 ST	5,500.00 2,612.50	1.37
INTERNATIONAL BUSINESS MACHINES CORPORATION Coupon Rate 1.250%; Matures 02/08/2018; CUSIP 459200HKO Int. Semi-Annually Feb/Aug 08; Yield to Maturity 1.343%; Moody AA3 S&P AA-; Issued 02/08/13; Asset Class: FI & Pref	12/31/14	400,000,000	99.622 99.622	99.808	398,488.00 398,488.00	399,232.00	744.00 ST	5,000.00 1,986.11	1.25
COCA-COLA CO Coupon Rate 1.150%; Matures 04/01/2018; CUSIP 191216BA7 Int. Semi-Annually Apr/Oct 01; Yield to Maturity 1.277%; Moody AA3 S&P AA-; Issued 03/05/13; Asset Class: FI & Pref	1/15/15	400,000,000	100.187 100.132	99.719	400,748.00 400,529.41	398,876.00	(1,653.41) ST	4,500.00 1,150.00	1.15
WAL-MART STORES INC Coupon Rate 1.125%; Matures 04/11/2018; CUSIP 931142DF7 Int. Semi-Annually Apr/Oct 11; Yield to Maturity 1.311%; Moody AA2 S&P AA-; Issued 04/11/13; Asset Class: FI & Pref	12/23/14	400,000,000	98.768 98.768	99.583	395,072.00 395,072.00	398,332.00	3,260.00 LT	4,500.00 999.99	1.12
MICROSOFT CORPORATION Coupon Rate 1.000%; Matures 05/01/2018; CUSIP 594918AS3 Int. Semi-Annually May/Nov 01; Yield to Maturity 1.354%; Moody AAA S&P AAA-; Issued 05/02/13; Asset Class: FI & Pref	3/12/15	400,000,000	99.340 99.340	99.190	397,360.00 397,360.00	396,760.00	(600.00) ST	4,000.00 666.66	1.00
STATE STREET CORP Coupon Rate 1.350%; Matures 05/15/2018; CUSIP 857477AK9 Int. Semi-Annually May/Nov 15; Yield to Maturity 1.682%; Moody A2 S&P A-; Issued 05/15/13; Asset Class: FI & Pref	12/31/14	400,000,000	99.094 99.094	99.231	396,376.00 396,376.00	396,924.00	548.00 ST	5,400.00 690.00	1.36
AMERICAN EXPRESS CO Coupon Rate 1.550%; Matures 05/22/2018; CUSIP 025816BG3	1/15/15	400,000,000	100.184 100.133	99.219	400,736.00 400,531.20	396,876.00	(3,655.20) ST		
	6/29/15	200,000,000	99.250 99.250	99.219	198,500.00 198,500.00	198,438.00	(62.00) ST		

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Portfolio Management Active Assets Account
814-017203-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Total		600,000.000			599,236.00 599,031.20	595,314.00	(3,717.20) ST	9,300.00 1,007.49	1.56
<i>Int. Semi-Annually May/Nov 22; Yield to Maturity 1.885%; Moody A3 S&P BBB+; Issued 05/22/13; Asset Class: FI & Pref</i>									
HSBC USA INC	6/29/15	400,000.000	102.116 101.798	101.435	408,464.00 407,191.54	405,740.00	(1,451.54) ST	10,500.00 2,829.16	2.58
<i>Coupon Rate 2.625%; Matures 09/24/2018; CUSIP 40428HPJ5</i>									
<i>Int. Semi-Annually Mar/Sep 24; Yield to Maturity 2.081%; Moody A2 S&P A; Issued 09/24/13; Asset Class: FI & Pref</i>									
DEUTSCHE BANK AG LONDON	6/29/15	400,000.000	100.550 100.477	100.746	402,200.00 401,907.61	402,984.00	1,076.39 ST	10,000.00 3,833.33	2.48
<i>Coupon Rate 2.500%; Matures 02/13/2019; CUSIP 25152RVSS9</i>									
<i>Int. Semi-Annually Feb/Aug 13; Yield to Maturity 2.250%; Moody A3 S&P BBB+; Issued 02/13/14; Asset Class: FI & Pref</i>									

Percentage of Holdings	Face Value	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	12,100,000.000	\$12,202,711.00 \$12,152,623.06	\$12,134,147.00	\$7,009.26 LI \$(25,485.32) ST	\$199,775.00 \$51,598.35	1.65%
CORPORATE FIXED INCOME						

TOTAL CORPORATE FIXED INCOME (includes accrued interest)	98.48%		\$12,185,745.35			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	\$12,152,623.06	\$12,322,092.59	\$7,009.26 LI \$(25,485.32) ST	\$199,813.00 \$51,598.35	1.61%
TOTAL MARKET VALUE					
TOTAL VALUE (includes accrued interest)	100.00%	\$12,373,690.94			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMF's	\$187,945.59	—	—	—	—	—	—
Corporate Fixed Income ^	—	—	\$12,185,745.35	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$187,945.59	—	\$12,185,745.35	—	—	—	—

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017203-207

Account Detail

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	Interest Income	WELLS FARGO & CO 1150 17JN02	CUSIP: 94974BFW5			\$2,300.00
12/15	Interest Income	INTEL CORP 1350 17DE15	CUSIP 458140AL4			4,050.00
12/26	Interest Income	CATERPILLAR INC 1500 17JN26	CUSIP 149123BZ3			3,000.00
12/31	Interest Income	MORGAN STANLEY BANK N.A. (Period 12/01-12/31)				3.11
NET CREDITS/(DEBITS)						\$9,353.11

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$2,300.00
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	4,050.00
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	3,000.00
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	3.11
NET ACTIVITY FOR PERIOD			\$9,353.11

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.

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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017203-207 BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/15/15	1/21/15	Bought	CATERPILLAR INC 1500 17JN26	ACCRUED INTEREST ACTED AS AGENT	400,000.000	\$101.4220	\$(406,104.67)
1/15/15	1/21/15	Bought	JPMORGAN CHASE 1350 17FB15	ACCRUED INTEREST ACTED AS AGENT	400,000.000	100.3010	(403,544.00)
1/15/15	1/21/15	Bought	COCA-COLA CO 1150 18AP01	ACCRUED INTEREST ACTED AS AGENT	400,000.000	100.1870	(402,153.56)
1/15/15	1/21/15	Bought	AMERICAN EXPRESS 1550 18MY22	ACCRUED INTEREST ACTED AS AGENT	400,000.000	100.1840	(401,752.11)
1/27/15	1/30/15	Bought	TARGET CORP 5375 17MY01	ACCRUED INTEREST ACTED AS AGENT	400,000.000	109.8500	(444,715.28)
1/27/15	1/30/15	Bought	CISCO SYSTEMS INC 1100 17MH03	ACCRUED INTEREST ACTED AS AGENT	400,000.000	100.6800	(404,516.67)
1/27/15	1/30/15	Bought	PHILIP MORRIS INT 1250 17NV09	ACCRUED INTEREST ACTED AS AGENT	400,000.000	100.4700	(402,991.11)

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PRIVATE WEALTH MANAGEMENT

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/12/15	3/17/15	Bought	WALT DISNEY CO 1125 17FB15	ACCURED INTEREST ACTED AS AGENT	400,000 000	100.5010	(402,404.00)
3/12/15	3/17/15	Bought	TOYOTA MOTOR CRED 1375 18JA10	ACCURED INTEREST ACTED AS AGENT	400,000 000	100.2330	(401,955.61)
3/12/15	3/17/15	Bought	MICROSOFT CORP 1000 18MY01	ACCURED INTEREST ACTED AS AGENT	400,000 000	99.3400	(398,871.11)
3/19/15	3/24/15	Bought	COSTCO WHOLESALE 5500 17MH15	ACCURED INTEREST ACTED AS AGENT	400,000 000	109.2680	(437,622.00)
6/23/15	6/26/15	Bought	BANK OF AMERICA 3625 16MH17	ACCURED INTEREST ACTED AS AGENT	600,000 000	102.0000	(617,981.25)
6/23/15	6/26/15	Bought	APPLE INC 0900 17MY12	ACCURED INTEREST ACTED AS AGENT	600,000 000	100.0190	(600,759.00)
6/23/15	6/26/15	Bought	INTEL CORP 1350 17DE15	ACCURED INTEREST ACTED AS AGENT	600,000 000	100.0000	(600,247.50)
6/23/15	6/26/15	Bought	AMAZON.COM INC 1200 17NV29	ACCURED INTEREST ACTED AS AGENT	400,000 000	99.8000	(399,560.00)
6/29/15	7/2/15	Bought	HSBC USA INC 2625 18SP24	ACCURED INTEREST ACTED AS AGENT	400,000 000	102.1160	(411,322.33)
6/29/15	7/2/15	Bought	DEUTSCHE BANK AG 2500 19FB13	ACCURED INTEREST ACTED AS AGENT	400,000 000	100.5500	(406,061.11)
6/29/15	7/2/15	Bought	AMERICAN EXPRESS 1550 18MY22	ACCURED INTEREST ACTED AS AGENT	200,000 000	99.2500	(198,844.44)
6/30/15	7/6/15	Bought	TORONTO-DOMINION 1125 17MY02	ACCURED INTEREST ACTED AS AGENT	600,000 000	100.1690	(602,214.00)
6/30/15	7/6/15	Bought	DIAGEO CAP PLC 1500 17MY11	ACCURED INTEREST ACTED AS AGENT	400,000 000	100.2340	(401,852.67)
6/30/15	7/6/15	Bought	JPMORGAN CHASE 1350 17FB15	ACCURED INTEREST ACTED AS AGENT	200,000 000	100.2300	(201,517.50)
7/6/15	7/9/15	Bought	EBAY INC 1350 17JL15	ACCURED INTEREST ACTED AS AGENT	500,000 000	99.9110	(502,817.50)

TOTAL PURCHASES

\$ (9,449,807.42)

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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	1200	17NV29	Inflows/(Outflows)	Activity Type	Description	1550	18MY22	Inflows/(Outflows)
Interest Income	AMAZON COM INC	0900	17MY12	\$2,400.00	Interest Income	AMERICAN EXPRESS	3625	16MH17	\$7,750.00
Interest Income	APPLE INC	1900	17JA31	2,700.00	Interest Income	BANK OF AMERICA	1500	17JN26	10,875.00
Interest Income	BERKSHIRE HATHAWY	1100	17MH03	7,600.00	Interest Income	CATERPILLAR INC	1150	18AP01	6,000.00
Interest Income	CISCO SYSTEMS INC	5500	17MH15	4,400.00	Interest Income	COCA-COLA CO	2500	19FB13	4,600.00
Interest Income	COSTCO WHOLESALE	1500	17MY11	11,000.00	Interest Income	DEUTSCHE BANK AG	1350	17JL15	5,000.00
Interest Income	DIAGEO CAP PLC	2625	18SP24	3,000.00	Interest Income	EBAY INC	1250	18FB08	3,375.00
Interest Income	HSBC USA INC	1350	17DE15	5,250.00	Interest Income	IBM	1350	17FB15	5,000.00
Interest Income	INTEL CORP	1000	18MY01	4,050.00	Interest Income	JPMORGAN CHASE	1200	17OC15	6,750.00
Interest Income	MICROSOFT CORP	0950	17FB22	4,000.00	Interest Income	MORGAN STANLEY BANK N.A.	5375	17MY01	327.10
Interest Income	MORGAN STANLEY PRIVATE BANK NA	1125	17MY02	23.41	Interest Income	ORACLE CORP	1375	18JA10	4,800.00
Interest Income	PEPSICO INC	1125	18AP11	3,800.00	Interest Income	PHILIP MORRIS INT	1125	17FB15	4,986.11
Interest Income	STATE ST CORP	1150	17JN02	5,400.00	Interest Income	TARGET CORP			21,500.00
Interest Income	TORONTO-DOMINION			3,375.00	Interest Income	TOYOTA MOTOR CRED			2,750.00
Interest Income	WAL-MART STORES			4,500.00	Interest Income	WALT DISNEY CO			2,250.00
Interest Income	WELLS FARGO & CO			4,600.00					
TOTAL TAXABLE INTEREST									\$152,061.62

TOTAL INCOME AND DISTRIBUTIONS

\$152,061.62

NET UNSETTLED PURCHASES/SALES AS OF PRIOR FISCAL YEAR

\$(797,684.56)

TOTAL INVESTMENT RELATED ACTIVITY

\$(10,095,430.36)

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Morgan Stanley

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PRIVATE WEALTH MANAGEMENT

Portfolio Management Active Assets Account
814-017203-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095142 FROM 814-014675	\$1,700,000.00
4/17/15	4/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 35596302 FROM 814-014675	4,775,000.00

TOTAL ELECTRONIC TRANSFERS (CREDITS) **\$6,475,000.00**

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
4/22/15	4/22/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 35709881 TO 814-017215	\$(3,200.00)

TOTAL ELECTRONIC TRANSFERS (DEBITS) **\$(3,200.00)**

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$833.15
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(729.01)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(5,046.02)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(440.14)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(6,618.56)
4/20/15	4/20/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(3,434.07)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(10,883.89)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(10,915.52)

TOTAL OTHER DEBITS **\$(37,234.06)**

TOTAL CASH RELATED ACTIVITY

\$6,434,565.94



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PRIVATE WEALTH MANAGEMENT

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Account Summary

Portfolio Management/Active Assets/Accounts BENJILY FOUNDATION/GOJEFFREYRA JARBOE, WENIE MARI/CONDE LORENZINI 1814-017204-2071

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$1,617,292.60	\$1,382,728.99
Credits	—	325,000.00
Debits	—	(5,786.25)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$319,213.75
Change in Value	(15,599.83)	(100,249.97)
TOTAL ENDING VALUE	\$1,601,692.77	\$1,601,692.77

Net Credits / Debits Include investment advisory fees as applicable See Activity section for details

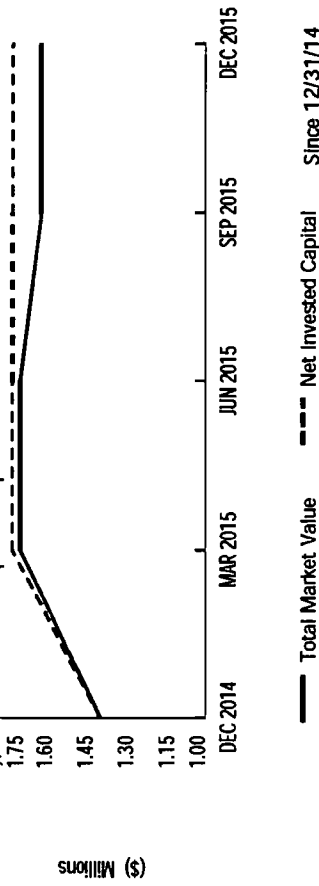
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$834,300.20	52.09
Fixed Income & Preferreds	767,392.57	47.91
TOTAL VALUE	\$1,601,692.77	100.00%

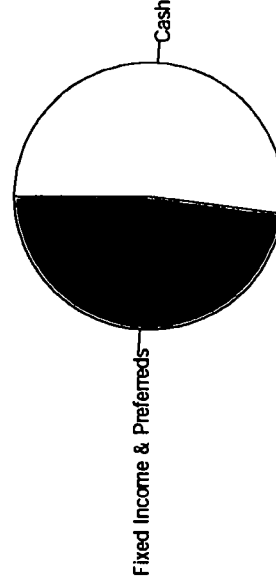
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

STATEMENT A

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2015

PRIVATE WEALTH MANAGEMENT

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Account Summary

Portfolio Management Active Assets Account
814-017204-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$826,550.52	\$834,300.20
Mutual Funds	790,742.08	767,392.57
Total Assets	\$1,617,292.60	\$1,601,692.77
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,617,292.60	\$1,601,692.77

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$826,550.52	\$2,432.00
Purchases	—	(325,000.00)
Sales and Redemptions	—	783,000.00
Income and Distributions	7,749.68	54,654.45
Total Investment Related Activity	\$7,749.68	\$512,654.45
Electronic Transfers-Credits	—	325,000.00
Electronic Transfers-Debits	—	(1,050.00)
Other Debits	—	(4,736.25)
Total Cash Related Activity	—	\$319,213.75
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$834,300.20	\$834,300.20

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Other Dividends	\$7,735.61	\$53,699.63
Interest	14.07	61.23
Total Taxable Income And Distributions	\$7,749.68	\$53,760.86
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$7,749.68	\$53,760.86

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term (Loss)	—	\$ (73,540.91)	\$ (15,138.75)
Long-Term (Loss)	—	—	(71,927.77)
TOTAL GAIN/(LOSS)	—	\$ (73,540.91)	\$ (87,066.52)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT | For the Period December 1-31, 2015

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$589,296.05	—	—	\$118.00	0.020
MORGAN STANLEY PRIVATE BANK NA #	245,004.15	—	—	49.00	0.020
BANK DEPOSITS	\$834,300.20			\$167.00	

CASH, BDP, AND MMFS	Market Value	Est Ann Income
	\$834,300.20	\$167.00

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

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PRIVATE WEALTH MANAGEMENT

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

MUTUAL FUNDS

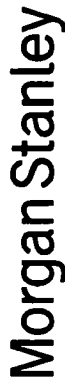
"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to Investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GOLDMAN SACHS STRATEGIC INC I (GSZIX)									
	12/19/14	6,307.701	\$10.350	\$9.620	\$65,284.71	\$60,680.08	\$(4,604.63) LT		
	3/20/15	32,210.109	10.090	9.620	325,000.00	309,861.25	(15,138.75) ST		
Total		38,517.810			390,284.71	370,541.33	(4,604.63) LT (15,138.75) ST	16,332.00	4.40
Total Purchases vs Market Value									
Cumulative Cash Distributions					390,284.71	370,541.33			
Net Value Increase/(Decrease)						25,133.16			
						5,389.78			
<i>Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref</i>									
PIMCO EMERGING LOCAL BD P (PELPX)									
	12/19/14	27,564.294	8.360	6.640	230,437.77	183,026.91	(47,410.86) LT	10,199.00	5.57
Total Purchases vs Market Value					230,437.77	183,026.91			
Cumulative Cash Distributions						16,480.24			
Net Value Increase/(Decrease)						(30,930.62)			
<i>GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref</i>									
TEMPLETON GLB TOTAL RETURN ADV (ITRZX)									
	12/19/14	18,609.602	12.560	11.490	233,736.61	213,824.33	(19,912.28) LT	9,212.00	4.30
Total Purchases vs Market Value					233,736.61	213,824.33			
Cumulative Cash Distributions						15,649.15			
Net Value Increase/(Decrease)						(4,263.13)			
<i>Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref</i>									

MUTUAL FUNDS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	47.91%	\$854,459.09	\$767,392.57	\$(71,927.77) LT \$(15,138.75) ST	\$35,743.00	4.66%



Account Detail

Portfolio Management Active Assets Account
814-017204-207

**BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		\$854,459.09	\$1,601,692.77	\$ (71,927.77) LT	\$35,910.00	2.24%
				\$ (15,138.75) ST	\$0.00	
TOTAL VALUE (includes accrued interest)	100.00%		\$1,601,692.77			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$834,300.20	—	—	—	—	—	—
Mutual Funds	—	—	\$767,392.57	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$834,300.20	—	\$767,392.57	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement			Description	Comments	Quantity	Price	Credits/(Debits)
Date	Date	Activity Type					
11/30	11/30	Dividend	GOLDMAN SACHS STRATEGIC INC I				\$1,187.91
			DIV PAYMENT				
11/30	11/30	Dividend	PIMCO EMERGING LOCAL BD P				722.46
			DIV PAYMENT				
12/17	12/17	Dividend	TEMPLETON GLB TOTAL RETURN ADV				513.63
12/29	12/29	Dividend	GOLDMAN SACHS STRATEGIC INC I				5,311.61
12/31	12/31	Interest Income	MORGAN STANLEY BANK N.A				9.92
			(Period 12/01-12/31)				
12/31	12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA				4.15
			(Period 12/01-12/31)				

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	\$1,910.37
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	513.63

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Account Detail

Portfolio Management Active Assets Account
814-017204-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/29	Automatic Investment	BANK DEPOSIT PROGRAM	5,311.61
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	9.92
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	4.15
NET ACTIVITY FOR PERIOD			\$7,749.68

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5.031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.



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PRIVATE WEALTH MANAGEMENT

Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017204-207 BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/20/15	3/25/15	Bought	GOLDMAN SACHS STRATEGIC INC I	CONFIRM NBR	32,210.109	\$10.0900	\$(325,000.00)
TOTAL PURCHASES							\$(325,000.00)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/26/15	8/31/15	Sold	GOLDMAN SACHS STRATEGIC INC I	CONFIRM NBR	38,329.980	\$9.9400	\$381,000.00
8/26/15	8/31/15	Sold	TEMPLETON GLB TOTAL RETURN ADV	CONFIRM NBR	18,173.837	11.3900	207,000.00
8/26/15	8/31/15	Sold	PIMCO EMERGING LOCAL BD P	CONFIRM NBR	27,698.864	7.0400	195,000.00
TOTAL SALES/REDEMPTIONS							\$783,000.00

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$2,432.00
Total Investment Related Activity	\$512,654.45
Purchases	(325,000.00)
Sales and Redemptions	783,000.00
Income and Distributions	54,654.45
Total Cash Related Activity	\$319,213.75
Electronic Transfers-Credits	325,000.00
Electronic Transfers-Debits	(1,050.00)
Other Debits	(4,736.25)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$834,300.20

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PRIVATE WEALTH MANAGEMENT

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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	GOLDMAN SACHS STRATEGIC INC 1	\$22,463.83	Dividend	PIMCO EMERGING LOCAL BD P	\$16,480.24
Dividend	TEMPLETON GLB TOTAL RETURN ADV	15,649.15			
TOTAL TAXABLE DIVIDENDS					\$54,593.22

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$43.91	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$17.32
TOTAL TAXABLE INTEREST					\$61.23

TOTAL INCOME AND DISTRIBUTIONS

\$54,654.45

TOTAL INVESTMENT RELATED ACTIVITY

\$512,654.45

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095181 FROM 814-014675	\$325,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$325,000.00

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/12/15	10/12/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 43057087 TO 814-017214	\$(1,050.00)
TOTAL ELECTRONIC TRANSFERS (DEBITS)					\$(1,050.00)

STATEMENT A



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017204-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

CASH RELATED ACTIVITY

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$246.83
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(148.10)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(1,022.84)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(72.12)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(1,257.58)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(1,270.91)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(1,211.53)

TOTAL OTHER DEBITS

\$(4,736.25)

TOTAL CASH RELATED ACTIVITY

\$319,213.75



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Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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Account Summary

Portfolio Management Assets Account BENJAMIN COFFEY R
WARREN, WENTON, MARIE CONDE LORENTIA
1814-017205-207

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$7,592,902.30	\$1,825,793.54
Credits	—	5,488,318.00
Debits	—	(28,012.12)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$5,460,305.88
Change in Value	(146,456.38)	160,346.50
TOTAL ENDING VALUE	\$7,446,445.92	\$7,446,445.92

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

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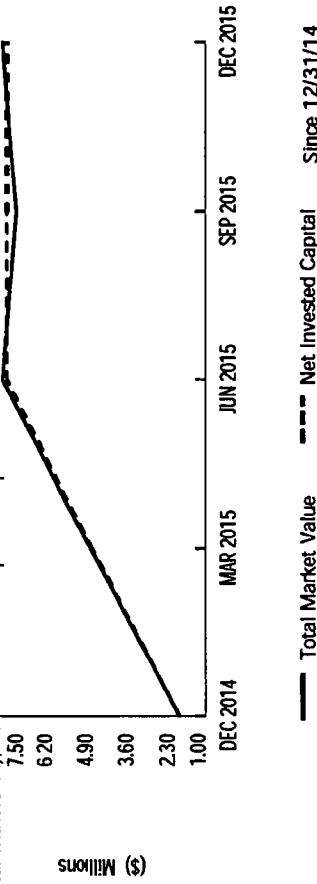
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1,007,709.83	13.53
Equities	6,163,392.84	82.77
Alternatives	275,343.25	3.70
TOTAL VALUE	\$7,446,445.92	100.00%

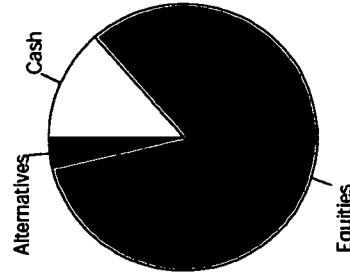
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

STATEMENT A

Morgan Stanley

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Account Summary

Portfolio Management Active Assets Account
814-017205-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$1,356,622.62	\$1,007,709.83
Stocks	6,236,279.68	6,438,736.09
Total Assets	\$7,592,902.30	\$7,446,445.92
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$7,592,902.30	\$7,446,445.92

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$1,356,622.62	\$997,234.92
Purchases	(362,956.14)	(8,898,726.06)
Sales and Redemptions	—	3,372,869.23
Income and Distributions	14,043.35	76,025.86
Total Investment Related Activity	\$(348,912.79)	\$\$(5,449,830.97)
Electronic Transfers-Credits	—	5,488,318.00
Other Debits	—	(28,012.12)
Total Cash Related Activity	—	\$5,460,305.88
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$1,007,709.83	\$1,007,709.83

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	\$11,203.46	\$67,322.08
Other Dividends	2,818.73	8,357.83
Interest	21.16	345.95
Total Taxable Income And Distributions	\$14,043.35	\$76,025.86
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$14,043.35	\$76,025.86

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	—	\$197,090.11	\$361,302.26
Short-Term (Loss)	—	(292,613.25)	(198,370.34)
Total Short-Term	—	\$(95,523.14)	\$162,931.92
Long-Term Gain	—	—	26,368.46
Long-Term (Loss)	—	—	(12,111.64)
Total Long-Term	—	—	\$14,256.82
TOTAL GAIN/(LOSS)	—	\$(95,523.14)	\$177,188.74

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures



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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT | For the Period December 1-31, 2015

Portfolio Management Active Assets Account
BENTLEY FOUNDATION C/O JEFFREY R
JARBON INVESTMENT MARIE CONDE, LORETTA

Account Summary

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Foreign Tax Paid	—	\$970.37

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CLIENT STATEMENT | For the Period December 1-31, 2015

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017205-207

Account Detail

Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation
[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class, Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$762,705.68	—	—	\$153.00	0.020
MORGAN STANLEY PRIVATE BANK NA #	245,004.15	—	—	49.00	0.020
BANK DEPOSITS	\$1,007,709.83			\$202.00	

Percentage
of Holdings

CASH, BDP, AND MMFS	Market Value	Est Ann Income
	\$1,007,709.83	\$202.00

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALPHABET INC CL C (GOOG)	8/18/15	125,000	\$660.156	\$758.880	\$82,519.50	\$94,860.00	\$12,340.50 ST		
	8/24/15	110,000	611.055	758.880	67,216.00	83,476.80	16,260.80 ST		
	9/1/15	50,000	607.151	758.880	30,357.57	37,944.00	7,586.43 ST		
	9/9/15	50,000	616.394	758.880	30,819.72	37,944.00	7,124.28 ST		
Total		335,000			210,912.79	254,224.80	43,312.01 ST	—	—

Asset Class: Equities



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CLIENT STATEMENT | For the Period December 1-31, 2015

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017205-207

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
AMER INTL GP INC NEW (AIG)	10/28/15	2,400,000	63.280	61.970	151,872.00	148,728.00	(3,144.00) ST		
	11/24/15	1,200,000	62.838	61.970	75,405.00	74,364.00	(1,041.00) ST		
	12/17/15	700,000	61.060	61.970	42,742.00	43,379.00	637.00 ST		
Total		4,300,000			270,019.00	266,471.00	(3,548.00) ST	4,816.00	1.80
<i>Next Dividend Payable 02/2016; Asset Class: Equities</i>									
APPLE INC (AAPL)	3/2/15	450,000	128.881	105.260	57,996.50	47,367.00	(10,629.50) ST		
	3/11/15	300,000	123.265	105.260	36,979.56	31,578.00	(5,401.56) ST		
	4/22/15	400,000	128.605	105.260	51,441.96	42,104.00	(9,337.96) ST		
	8/18/15	600,000	116.295	105.260	69,777.24	63,156.00	(6,621.24) ST		
	8/24/15	300,000	108.170	105.260	32,451.00	31,578.00	(873.00) ST		
Total		2,050,000			248,646.26	215,783.00	(32,863.26) ST	4,264.00	1.97
<i>Next Dividend Payable 02/2016; Asset Class: Equities</i>									
BLACKROCK INC (BLX)	3/11/15	300,000	358.918	340.520	107,675.28	102,156.00	(5,519.28) ST		
	6/3/15	200,000	365.930	340.520	73,186.00	68,104.00	(5,082.00) ST		
	7/13/15	200,000	343.435	340.520	68,687.00	68,104.00	(583.00) ST		
Total		700,000			249,548.28	238,364.00	(11,184.28) ST	6,104.00	2.56
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
CAPITAL ONE FINANCIAL CORP (COF)	12/22/14	553,000	82.676	72.180	45,719.55	39,915.54	(5,804.01) LT		
	2/6/15	600,000	76.644	72.180	45,986.28	43,308.00	(2,678.28) ST		
	3/12/15	600,000	80.987	72.180	48,592.02	43,308.00	(5,284.02) ST		
	6/3/15	600,000	84.837	72.180	50,902.02	43,308.00	(7,594.02) ST		
	11/19/15	1,000,000	79.053	72.180	79,053.00	72,180.00	(6,873.00) ST		
Total		3,353,000			270,252.87	242,019.54	(28,233.33) ST	5,365.00	2.21
<i>Next Dividend Payable 02/2016; Asset Class: Equities</i>									
CBS CORP NEW CL B SHRS (CBS)	12/22/14	837,000	54.666	47.130	45,755.44	39,447.81	(6,307.63) LT		
	1/8/15	350,000	53.929	47.130	18,875.19	16,495.50	(2,379.69) ST		
	1/28/15	400,000	57.115	47.130	22,846.08	18,852.00	(3,994.08) ST		
	2/6/15	500,000	57.377	47.130	28,688.70	23,565.00	(5,123.70) ST		
	3/2/15	400,000	60.946	47.130	24,378.40	18,852.00	(5,526.40) ST		
	3/12/15	300,000	61.727	47.130	18,518.01	14,139.00	(4,379.01) ST		
	6/3/15	1,200,000	62.315	47.130	74,777.40	56,556.00	(18,221.40) ST		
	10/28/15	1,400,000	45.240	47.130	63,336.00	65,982.00	2,646.00 ST		
Total		5,387,000			297,175.22	253,889.31	(43,285.91) ST	3,232.00	1.27
<i>Next Dividend Payable 01/01/16; Asset Class: Equities</i>									

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Account Detail

Portfolio Management Active Assets Account
814-017205-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CISCO SYS INC (CSCO)									
	1/6/15	700,000	27.096	27.155	18,966.99	19,008.50	41.51 ST		
	1/8/15	900,000	28.061	27.155	25,254.90	24,439.50	(815.40) ST		
	1/28/15	700,000	27.407	27.155	19,185.11	19,008.50	(176.61) ST		
	2/6/15	700,000	27.466	27.155	19,226.06	19,008.50	(217.56) ST		
	3/2/15	700,000	30.124	27.155	21,087.01	19,008.50	(2,078.51) ST		
	3/12/15	800,000	28.231	27.155	22,584.48	21,724.00	(860.48) ST		
	4/22/15	700,000	28.630	27.155	20,041.00	19,008.50	(1,032.50) ST		
	4/28/15	1,200,000	29.215	27.155	35,058.00	32,586.00	(2,472.00) ST		
	10/28/15	2,100,000	29.353	27.155	61,640.25	57,025.50	(4,614.75) ST		
Total		8,500,000			243,043.80	230,817.50	(12,226.30) ST	7,140.00	3.09
<i>Next Dividend Payable 01/2016: Asset Class: Equities</i>									
CITIGROUP INC NEW (C)									
	6/8/15	2,000,000	55.852	51.750	111,704.40	103,500.00	(8,204.40) ST		
	6/9/15	2,000,000	56.109	51.750	112,217.20	103,500.00	(8,717.20) ST		
	7/16/15	1,000,000	58.180	51.750	58,179.70	51,750.00	(6,429.70) ST		
Total		5,000,000			282,101.30	258,750.00	(23,351.30) ST	1,000.00	0.38
<i>Next Dividend Payable 02/2016: Asset Class: Equities</i>									
COCA COLA CO (KO)									
	12/22/14	1,082,000	42.239	42.960	45,703.03	46,482.72	779.69 LT		
	1/6/15	500,000	42.461	42.960	21,230.50	21,480.00	249.50 ST		
	2/6/15	500,000	41.597	42.960	20,798.60	21,480.00	681.40 ST		
	4/28/15	1,100,000	40.830	42.960	44,913.00	47,256.00	2,343.00 ST		
Total		3,182,000			132,645.13	136,698.72	779.69 LT	4,200.00	3.07
<i>Next Dividend Payable 03/2016: Asset Class: Equities</i>									
CROWN CASTLE INTL CORP NEW COM (CCI)									
	12/22/14	585,000	78.140	86.450	45,711.90	50,573.25	4,861.35 LT		
	1/8/15	200,000	81.792	86.450	16,358.34	17,290.00	931.66 ST		
	2/6/15	400,000	87.256	86.450	34,902.52	34,580.00	(322.52) ST		
	3/11/15	600,000	84.897	86.450	50,938.14	51,870.00	931.86 ST		
	7/16/15	900,000	81.620	86.450	73,458.00	77,805.00	4,347.00 ST		
	8/18/15	500,000	86.150	86.450	43,075.00	43,225.00	150.00 ST		
Total		3,185,000			264,443.90	275,343.25	4,861.35 LT	11,275.00	4.09
<i>Next Dividend Payable 03/2016: Asset Class: Alt</i>									
ESTEE LAUDER CO INC CL A (EL)									
	12/22/14	603,000	75.742	88.060	45,672.25	53,100.18	7,427.93 LT		
	3/10/15	600,000	81.495	88.060	48,897.06	52,836.00	3,938.94 ST		
	3/12/15	600,000	81.156	88.060	48,693.30	52,836.00	4,142.70 ST		

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Account Detail

Portfolio Management Active Assets Account
814-017-205-207
BENTLY FOUNDATION CO JEFFREY R
JARBOE, WETTE MARI ECORDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,803,000			143,262.61	158,772.18	7,427.93 LT 8,081.64 ST	2,164.00	1.36
Next Dividend Payable 03/2016; Asset Class: Equities									
FACEBOOK INC CL-A (FB)									
1/28/15		6,000	77.205	104.660	463.23	627.96	164.73 ST		
2/18/15		400,000	76.518	104.660	30,607.00	41,864.00	11,257.00 ST		
3/2/15		300,000	79.520	104.660	23,856.00	31,398.00	7,542.00 ST		
4/22/15		700,000	84.516	104.660	59,160.99	73,262.00	14,101.01 ST		
6/3/15		400,000	82.324	104.660	32,929.48	41,864.00	8,934.52 ST		
6/22/15		300,000	84.492	104.660	25,347.45	31,398.00	6,050.55 ST		
Total		2,106,000			172,364.15	220,413.96	48,049.81 ST		
Asset Class: Equities									
GENERAL ELECTRIC CO (GE)									
12/22/14		1,784,000	25.626	31.150	45,716.25	55,571.60	9,855.35 LT		
3/10/15		800,000	25.287	31.150	20,229.76	24,920.00	4,690.24 ST		
3/11/15		800,000	25.197	31.150	20,157.76	24,920.00	4,762.24 ST		
Total		3,384,000			86,103.77	105,411.60	9,855.35 LT 9,452.48 ST	3,113.00	2.95
Next Dividend Payable 01/25/16; Asset Class: Equities									
GOLDMAN SACHS GRP INC (GS)									
10/28/15		800,000	188.521	180.230	150,816.48	144,184.00	(6,632.48) ST		
12/17/15		400,000	184.639	180.230	73,855.68	72,092.00	(1,763.68) ST		
Total		1,200,000			224,672.16	216,276.00	(8,396.16) ST	3,120.00	1.44
Next Dividend Payable 03/2016; Asset Class: Equities									
HOME DEPOT INC (HD)									
3/18/15		600,000	116.148	132.250	69,688.98	79,350.00	9,661.02 ST		
4/28/15		600,000	110.829	132.250	66,497.58	79,350.00	12,852.42 ST		
6/3/15		200,000	113.326	132.250	22,665.16	26,450.00	3,784.84 ST		
9/9/15		400,000	115.370	132.250	46,147.96	52,900.00	6,752.04 ST		
Total		1,800,000			204,999.68	238,050.00	33,050.32 ST	4,248.00	1.78
Next Dividend Payable 03/2016; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)									
3/30/15		1,500,000	104.772	103.570	157,158.45	155,355.00	(1,803.45) ST		
9/3/15		750,000	98.840	103.570	74,129.70	77,677.50	3,547.80 ST		
Total		2,250,000			231,288.15	233,032.50	1,744.35 ST	5,355.00	2.29
Next Dividend Payable 03/2016; Asset Class: Equities									
JPMORGAN CHASE & CO (JPM)									
12/22/14		739,000	61.763	66.030	45,642.49	48,796.17	3,153.68 LT		
1/21/15		300,000	55.866	66.030	16,759.89	19,809.00	3,049.11 ST		
2/6/15		500,000	58.217	66.030	29,108.50	33,015.00	3,906.50 ST		
3/11/15		500,000	60.407	66.030	30,203.65	33,015.00	2,811.35 ST		
3/12/15		500,000	61.066	66.030	30,533.00	33,015.00	2,482.00 ST		

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Morgan Stanley

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PRIVATE WEALTH MANAGEMENT

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Account Detail

Portfolio Management Active Assets Account
814-017205-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 01/2016; Asset Class: Equities</i>									
LENMAR CORPORATION (LEN)									
	4/28/15	600,000	62.608	66.030	37,564.50	39,618.00	2,053.50 ST		
	9/1/15	500,000	62.025	66.030	31,012.50	33,015.00	2,002.50 ST		
	9/9/15	300,000	62.780	66.030	18,834.00	19,809.00	975.00 ST		
Total		3,939,000			239,658.53	260,092.17	3,153.68 LT 17,279.96 ST	6,933.00	2.66
<i>Next Dividend Payable 01/2016; Asset Class: Equities</i>									
LENMAR CORPORATION (LEN)									
	9/9/15	3,400,000	52.412	48.910	178,199.10	166,294.00	(11,905.10) ST		
	11/23/15	1,500,000	51.078	48.910	76,616.85	73,365.00	(3,251.85) ST		
	11/24/15	1,100,000	51.431	48.910	56,573.99	53,801.00	(2,772.99) ST		
Total		6,000,000			311,389.94	293,460.00	(17,929.94) ST	960.00	0.32
<i>Next Dividend Payable 02/2016; Asset Class: Equities</i>									
LINKEDIN CORP-A (LINK)									
<i>Asset Class: Equities</i>									
	12/17/15	800,000	232.091	225.080	185,672.72	180,064.00	(5,608.72) ST		
<i>Next Dividend Payable 02/2016; Asset Class: Equities</i>									
MASTERCARD INC CL A (MA)									
<i>Asset Class: Equities</i>									
	1/8/15	550,000	85.459	97.360	47,002.23	53,548.00	6,545.77 ST		
	2/6/15	600,000	84.607	97.360	50,764.08	58,416.00	7,651.92 ST		
	3/2/15	300,000	91.634	97.360	27,490.26	29,208.00	1,717.74 ST		
	3/12/15	1,000,000	89.263	97.360	89,263.20	97,360.00	8,096.80 ST		
	9/9/15	400,000	91.338	97.360	36,535.00	38,944.00	2,409.00 ST		
Total		2,850,000			251,054.77	277,476.00	26,421.23 ST	2,166.00	0.78
<i>Next Dividend Payable 02/2016; Asset Class: Equities</i>									
NESTLE SPON ADR REP REG SHR (NSRGY)									
	12/22/14	618,000	73.950	74.420	45,701.10	45,991.56	290.46 LT		
	3/10/15	600,000	75.438	74.420	45,262.98	44,652.00	(610.98) ST		
Total		1,218,000			90,964.08	90,643.56	290.46 LT (610.98) ST	2,326.00	2.56
<i>Next Dividend Payable 05/2016; Asset Class: Equities</i>									
NIKE INC B (NKE)									
	3/18/15	1,400,000	48.870	62.500	68,418.00	87,500.00	19,082.00 ST		
	4/22/15	1,000,000	50.065	62.500	50,064.50	62,500.00	12,435.50 ST		
	4/28/15	1,000,000	49.825	62.500	49,825.00	62,500.00	12,675.00 ST		
	6/3/15	1,000,000	51.404	62.500	51,404.20	62,500.00	11,095.80 ST		
Total		4,400,000			219,711.70	275,000.00	55,288.30 ST	2,816.00	1.02
<i>Next Dividend Payable 01/04/16; Asset Class: Equities</i>									
NORTHROP GRUMMAN CP(HLDG CO) (NOC)									
	3/18/15	700,000	162.916	188.810	114,041.27	132,167.00	18,125.73 ST		
	4/28/15	200,000	160.430	188.810	32,086.00	37,762.00	5,676.00 ST		
	6/3/15	200,000	160.850	188.810	32,170.00	37,762.00	5,592.00 ST		
	9/9/15	200,000	167.646	188.810	33,529.16	37,762.00	4,232.84 ST		

STATEMENT A



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Detail

Portfolio Management Active Assets Account
814-017205-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,300,000			211,826.43	245,453.00	33,626.57 ST	4,160.00	1.69
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
PEPSICO INC INC (PEP)	3/18/15	700,000	94.764	99.920	66,335.01	69,944.00	3,608.99 ST		
	3/30/15	1,200,000	96.324	99.920	115,589.04	119,904.00	4,314.96 ST		
Total		1,900,000			181,924.05	189,848.00	7,923.95 ST	5,339.00	2.81
<i>Next Dividend Payable 01/07/16; Asset Class: Equities</i>									
SALESFORCE.COM, INC. (CRM)	7/16/15	2,600,000	72.125	78.400	187,526.04	203,840.00	16,313.96 ST		
	7/17/15	900,000	72.728	78.400	65,455.38	70,560.00	5,104.62 ST		
	8/18/15	500,000	73.490	78.400	36,745.00	39,200.00	2,455.00 ST		
Total		4,000,000			289,726.42	313,600.00	23,873.58 ST	—	—
<i>Asset Class: Equities</i>									
UNITED PARCEL SER INC CL-B (UPS)	10/28/15	1,500,000	102.229	96.230	153,343.50	144,345.00	(8,998.50) ST		
	11/23/15	700,000	103.416	96.230	72,391.34	67,361.00	(5,030.34) ST		
	12/17/15	600,000	101.143	96.230	60,685.74	57,738.00	(2,947.74) ST		
Total		2,800,000			286,420.58	269,444.00	(16,976.58) ST	8,176.00	3.03
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
VISA INC CL A (V)	3/10/15	2,000,000	66.626	77.550	133,252.95	155,100.00	21,847.05 ST		
	6/3/15	600,000	69.390	77.550	41,634.00	46,530.00	4,896.00 ST		
	7/13/15	700,000	69.390	77.550	48,573.00	54,285.00	5,712.00 ST		
	9/9/15	300,000	70.440	77.550	21,132.00	23,265.00	2,133.00 ST		
Total		3,600,000			244,591.95	279,180.00	34,588.05 ST	2,016.00	0.72
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
WELLS FARGO & CO NEW (WFC)	1/8/15	850,000	53.400	54.360	45,390.00	46,206.00	816.00 ST		
	2/6/15	700,000	54.697	54.360	38,287.76	38,052.00	(235.76) ST		
	3/11/15	700,000	53.827	54.360	37,678.97	38,052.00	373.03 ST		
	4/28/15	600,000	55.328	54.360	33,196.98	32,616.00	(580.98) ST		
	9/1/15	600,000	51.689	54.360	31,013.40	32,616.00	1,602.60 ST		
	9/3/15	600,000	52.600	54.360	31,560.00	32,616.00	1,056.00 ST		
Total		4,050,000			217,127.11	220,158.00	3,030.89 ST	6,075.00	2.75

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	86.47%	\$6,261,547.35	\$6,439,736.09	\$178,188.74	\$106,363.00	1.65%
				\$162,931.92 ST		

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PRIVATE WEALTH MANAGEMENT

Account Detail

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	\$6,261,547.35	\$7,446,445.92	\$14,256.82 LT \$162,931.92 ST	\$106,565.00	1.43%
		\$7,446,445.92		\$0.00	

TOTAL VALUE (includes accrued interest) 100.00%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

Cash, BDP, MMF's	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Stocks	\$1,007,709.83	\$6,163,392.84	—	\$275,343.25	—	—	—
TOTAL ALLOCATION OF ASSETS	\$1,007,709.83	\$6,163,392.84	—	\$275,343.25	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1 12/1	Qualified Dividend	WELLS FARGO & CO NEW				\$1,518.75
12/1 12/1	Qualified Dividend	VISA INC CL A				504.00
12/2 12/2	Qualified Dividend	UNITED PARCEL SER INC CL-B				1,095.00
12/10 12/10	Qualified Dividend	HONEYWELL INTERNATIONAL INC				1,338.75
12/15 12/15	Qualified Dividend	COCA COLA CO				1,050.06
12/15 12/15	Qualified Dividend	ESTEE LAUDER CO INC CL A				540.90
12/16 12/16	Qualified Dividend	NORTHROP GRUMMAN CP(HLDG CO)				1,040.00
12/17 12/17	Qualified Dividend	HOME DEPOT INC				1,062.00
12/17 12/22	Bought	LINKEDIN CORP-A	ACTED AS AGENT	800.000	232.0909	(185,672.72)
12/17 12/22	Bought	GOLDMAN SACHS GRP INC	ACTED AS AGENT	400.000	184.6392	(73,855.68)
12/17 12/22	Bought	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	600.000	101.1429	(60,685.74)
12/17 12/22	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	700.000	61.0600	(42,742.00)
12/21 12/21	Qualified Dividend	AMER INTL GP INC NEW				1,008.00
12/23 12/23	Qualified Dividend	BLACKROCK INC				1,526.00
12/30 12/30	Qualified Dividend	GOLDMAN SACHS GRP INC				520.00
12/31 12/31	Dividend	CROWN CASTLE INTL CORP NEW COM				2,818.73
12/31 12/31	Interest Income	MORGAN STANLEY BANK N A				17.01

(Period 12/01-12/31)

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PRIVATE WEALTH MANAGEMENT

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Date	Settlement							
12/31	12/31	12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA (Period 12/01-12/31)				4.15
NET CREDITS/(DEBITS)								\$(348,912.79)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$519,964.96
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	1,095.00
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	1,338.75
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	1,590.96
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	1,040.00
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	1,062.00
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	1,008.00
12/22	Automatic Redemption	BANK DEPOSIT PROGRAM	(362,956.14)
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	1,526.00
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	520.00
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	2,818.73
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	17.01
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	4.15
NET ACTIVITY FOR PERIOD			\$169,029.42

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
12/23	Stock Dividend	NIKE INC B		2,200,000

MESSAGES

Statement of Financial Condition (in Millions of Dollars)
At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

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**BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA**

Account Detail

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Would you like to receive your Statements and other documents faster, more securely and with the added benefit of reducing paper mail? Simply visit www.morganstanley.com/edelivery to set your eDelivery preferences today. Please note, if you have not already, you will first need to register for Morgan Stanley Online, to make your eDelivery selections.

Important Information Regarding Interested Parties

Pursuant to your Instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.



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JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
1/6/15	1/9/15	Bought	MACY'S INC	ACTED AS AGENT	700.000	\$64.9229	\$(45,446.03)
1/6/15	1/9/15	Bought	TARGET CORPORATION	ACTED AS AGENT	600.000	73.9499	(44,369.94)
1/6/15	1/9/15	Bought	ORACLE CORP	ACTED AS AGENT	1,000.000	43.1550	(43,155.00)
1/6/15	1/9/15	Bought	SPIRIT AEROSYSTEMS HLD CLA A	ACTED AS AGENT	1,000.000	42.0400	(42,040.00)
1/6/15	1/9/15	Bought	COCA COLA CO	ACTED AS AGENT	500.000	42.4610	(21,230.50)
1/6/15	1/9/15	Bought	CISCO SYS INC	ACTED AS AGENT	700.000	27.0957	(18,966.99)
1/8/15	1/13/15	Bought	MASTERCARD INC CL A	ACTED AS AGENT	550.000	85.4586	(47,002.23)
1/8/15	1/13/15	Bought	WELLS FARGO & CO NEW	ACTED AS AGENT	850.000	53.4000	(45,390.00)
1/8/15	1/13/15	Bought	CISCO SYS INC	ACTED AS AGENT	900.000	28.0610	(25,254.90)
1/8/15	1/13/15	Bought	SPIRIT AEROSYSTEMS HLD CLA A	ACTED AS AGENT	500.000	43.6160	(21,808.00)
1/8/15	1/13/15	Bought	CBS CORP NEW CL B SHRS	ACTED AS AGENT	350.000	53.9291	(18,875.19)
1/8/15	1/13/15	Bought	TIME WARNER INC NEW	ACTED AS AGENT	200.000	85.6650	(17,133.00)
1/8/15	1/13/15	Bought	MACY'S INC	ACTED AS AGENT	250.000	67.7111	(16,927.78)
1/8/15	1/13/15	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	200.000	81.7917	(16,358.34)
1/21/15	1/26/15	Bought	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	900.000	49.3655	(44,428.95)

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FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$997,234.92
Total Investment Related Activity	\$5,449,830.97
Purchases	(8,898,726.06)
Sales and Redemptions	3,372,869.23
Income and Distributions	76,025.86
Total Cash Related Activity	\$5,460,305.88
Electronic Transfers-Credits	5,488,318.00
Other Debits	(28,012.12)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$1,007,709.83

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/21/15	1/26/15	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	300 000	55.8663	(16,759.89)
1/21/15	1/26/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	300 000	50.5850	(15,175.50)
1/28/15	2/2/15	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	706 000	77.2052	(54,506.87)
1/28/15	2/2/15	Bought	AMERICAN EXPRESS CO	ACTED AS AGENT	656 000	83.0302	(54,467.81)
1/28/15	2/2/15	Bought	UNITED TECHNOLOGIES CORP	ACTED AS AGENT	350 000	118.6708	(41,534.78)
1/28/15	2/2/15	Bought	ORACLE CORP	ACTED AS AGENT	700 000	43.5067	(30,454.69)
1/28/15	2/2/15	Bought	INVESCO LTD	ACTED AS AGENT	800 000	37.2151	(29,772.08)
1/28/15	2/2/15	Bought	SALESFORCE.COM,INC	ACTED AS AGENT	500 000	57.7703	(28,885.15)
1/28/15	2/2/15	Bought	CBS CORP NEW CL B SHRS	ACTED AS AGENT	400 000	57.1152	(22,846.08)
1/28/15	2/2/15	Bought	SPIRIT AEROSYSTEMS HLD CL A	ACTED AS AGENT	500 000	45.0263	(22,513.15)
1/28/15	2/2/15	Bought	BROADCOM CORP CL A	ACTED AS AGENT	500 000	41.6102	(20,805.10)
1/28/15	2/2/15	Bought	CISCO SYS INC	ACTED AS AGENT	700 000	27.4073	(19,185.11)
1/28/15	2/2/15	Bought	MACY'S INC	ACTED AS AGENT	200 000	65.8604	(13,172.08)
2/6/15	2/11/15	Bought	MASTERCARD INC CL A	ACTED AS AGENT	600 000	84.6068	(50,764.08)
2/6/15	2/11/15	Bought	TIME WARNER INC NEW	ACTED AS AGENT	600 000	80.4973	(48,298.38)
2/6/15	2/11/15	Bought	CAPITAL ONE FINANCIAL CORP	ACTED AS AGENT	600 000	76.6438	(45,986.28)
2/6/15	2/11/15	Bought	TARGET CORPORATION	ACTED AS AGENT	600 000	76.5272	(45,916.32)
2/6/15	2/11/15	Bought	GOOGLE INC CL C	ACTED AS AGENT	86 000	533.6775	(45,896.27)
2/6/15	2/11/15	Bought	BROADCOM CORP CL A	ACTED AS AGENT	900 000	43.8973	(39,507.57)
2/6/15	2/11/15	Bought	WELLS FARGO & CO NEW	ACTED AS AGENT	700 000	54.6968	(38,287.76)
2/6/15	2/11/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	700 000	52.3850	(36,669.50)
2/6/15	2/11/15	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	400 000	87.2563	(34,902.52)
2/6/15	2/11/15	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	500 000	58.2170	(29,108.50)
2/6/15	2/11/15	Bought	CBS CORP NEW CL B SHRS	ACTED AS AGENT	500 000	57.3774	(28,688.70)
2/6/15	2/11/15	Bought	SALESFORCE.COM,INC.	ACTED AS AGENT	400 000	59.2836	(23,713.44)
2/6/15	2/11/15	Bought	ORACLE CORP	ACTED AS AGENT	500 000	43.1569	(21,578.45)
2/6/15	2/11/15	Bought	COCA COLA CO	ACTED AS AGENT	500 000	41.5972	(20,798.60)
2/6/15	2/11/15	Bought	CISCO SYS INC	ACTED AS AGENT	700 000	27.4658	(19,226.06)
2/18/15	2/23/15	Bought	TARGET CORPORATION	ACTED AS AGENT	500 000	76.8900	(38,445.00)
2/18/15	2/23/15	Bought	AMERICAN EXPRESS CO	ACTED AS AGENT	400 000	80.0146	(32,005.84)
2/18/15	2/23/15	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	400 000	76.5175	(30,607.00)
2/18/15	2/23/15	Bought	WAL MART STORES INC	ACTED AS AGENT	300 000	85.6200	(25,686.00)
2/18/15	2/23/15	Bought	SALESFORCE.COM,INC.	ACTED AS AGENT	200 000	62.6732	(12,534.64)
3/2/15	3/5/15	Bought	APPLE INC	ACTED AS AGENT	450 000	128.8811	(57,996.50)
3/2/15	3/5/15	Bought	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	900 000	53.9067	(48,516.03)
3/2/15	3/5/15	Bought	GOOGLE INC CL C	ACTED AS AGENT	50 000	569.4400	(28,472.00)
3/2/15	3/5/15	Bought	MASTERCARD INC CL A	ACTED AS AGENT	300 000	91.6342	(27,490.26)
3/2/15	3/5/15	Bought	UNITED TECHNOLOGIES CORP	ACTED AS AGENT	200 000	123.1700	(24,634.00)
3/2/15	3/5/15	Bought	CBS CORP NEW CL B SHRS	ACTED AS AGENT	400 000	60.9460	(24,378.40)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/2/15	3/5/15	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	300 000	79.5200	(23,856.00)
3/2/15	3/5/15	Bought	CISCO SYS INC	ACTED AS AGENT	700 000	30.1243	(21,087.01)
3/2/15	3/5/15	Bought	ORACLE CORP	ACTED AS AGENT	400 000	43.9425	(17,577.00)
3/10/15	3/13/15	Bought	VISA INC CL A	ACTED AS AGENT	500 000	266.5059	(133,252.95)
3/10/15	3/13/15	Bought	ESTEE LAUDER CO INC CL A	ACTED AS AGENT	600 000	81.4951	(48,897.06)
3/10/15	3/13/15	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	600 000	75.4383	(45,262.98)
3/10/15	3/13/15	Bought	TIME WARNER INC NEW	ACTED AS AGENT	500 000	83.4173	(41,708.65)
3/10/15	3/13/15	Bought	PROCTER & GAMBLE	ACTED AS AGENT	500 000	81.8674	(40,933.70)
3/10/15	3/13/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	500 000	54.6069	(27,303.45)
3/10/15	3/13/15	Bought	GENERAL ELECTRIC CO		800 000	25.2872	(20,229.76)
3/11/15	3/16/15	Bought	BLACKROCK INC	ACTED AS AGENT	300 000	358.9176	(107,675.28)
3/11/15	3/16/15	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	600 000	84.8969	(50,938.14)
3/11/15	3/16/15	Bought	WELLS FARGO & CO NEW	ACTED AS AGENT	700 000	53.8271	(37,678.97)
3/11/15	3/16/15	Bought	APPLE INC	ACTED AS AGENT	300 000	123.2652	(36,979.56)
3/11/15	3/16/15	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	500 000	60.4073	(30,203.65)
3/11/15	3/16/15	Bought	WAL MART STORES INC	ACTED AS AGENT	300 000	81.0167	(24,305.01)
3/11/15	3/16/15	Bought	UNITED TECHNOLOGIES CORP	ACTED AS AGENT	200 000	118.5636	(23,712.72)
3/11/15	3/16/15	Bought	GENERAL ELECTRIC CO		800 000	25.1972	(20,157.76)
3/11/15	3/16/15	Bought	SALESFORCE.COM INC.	ACTED AS AGENT	300 000	64.1024	(19,230.72)
3/12/15	3/17/15	Bought	WHITEWAVE FOODS CORP CL A	ACTED AS AGENT	3 400 000	41.8673	(142,348.82)
3/12/15	3/17/15	Bought	MASTERCARD INC CL A	ACTED AS AGENT	1 000 000	89.2632	(89,263.20)
3/12/15	3/17/15	Bought	ESTEE LAUDER CO INC CL A	ACTED AS AGENT	600 000	81.1555	(48,693.30)
3/12/15	3/17/15	Bought	CAPITAL ONE FINANCIAL CORP	ACTED AS AGENT	600 000	80.9867	(48,592.02)
3/12/15	3/17/15	Bought	AMERICAN EXPRESS CO	ACTED AS AGENT	500 000	81.6700	(40,835.00)
3/12/15	3/17/15	Bought	INVESCO LTD	ACTED AS AGENT	800 000	40.3463	(32,277.04)
3/12/15	3/17/15	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	500 000	61.0660	(30,533.00)
3/12/15	3/17/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	500 000	55.5654	(27,782.70)
3/12/15	3/17/15	Bought	CISCO SYS INC	ACTED AS AGENT	800 000	28.2306	(22,584.48)
3/12/15	3/17/15	Bought	ORACLE CORP	ACTED AS AGENT	500 000	41.5672	(20,783.60)
3/12/15	3/17/15	Bought	CBS CORP NEW CL B SHRS	ACTED AS AGENT	300 000	61.7267	(18,518.01)
3/18/15	3/23/15	Bought	EMERSON ELECTRIC CO	ACTED AS AGENT	2 100 000	56.9190	(119,529.90)
3/18/15	3/23/15	Bought	NORTHROP GRUMMAN CP(HLDG CO)	ACTED AS AGENT	700 000	162.9161	(114,041.27)
3/18/15	3/23/15	Bought	HOME DEPOT INC	ACTED AS AGENT	600 000	116.1483	(69,688.98)
3/18/15	3/23/15	Bought	NIKE INC B	ACTED AS AGENT	700 000	97.7400	(68,418.00)
3/18/15	3/23/15	Bought	PEPSICO INC NC	ACTED AS AGENT	700 000	94.7643	(66,335.01)
3/30/15	4/2/15	Bought	HONEYWELL INTERNATIONAL INC	ACTED AS AGENT	1 500 000	104.7723	(157,158.45)
3/30/15	4/2/15	Bought	PEPSICO INC NC	ACTED AS AGENT	1 200 000	96.3242	(115,589.04)
3/30/15	4/2/15	Bought	BROADCOM CORP CL A	ACTED AS AGENT	1 444 000	43.9732	(63,497.30)
4/22/15	4/27/15	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	700 000	84.5157	(59,160.99)

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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/22/15	4/27/15	Bought	APPLE INC	ACTED AS AGENT	400 000	128.6049	(51,441.96)
4/22/15	4/27/15	Bought	NIKE INC B	ACTED AS AGENT	500 000	100.1290	(50,064.50)
4/22/15	4/27/15	Bought	CISCO SYS INC	ACTED AS AGENT	700 000	28.6300	(20,041.00)
4/22/15	4/27/15	Bought	ORACLE CORP	ACTED AS AGENT	300 000	43.5867	(13,076.01)
4/28/15	5/1/15	Bought	EMERSON ELECTRIC CO	ACTED AS AGENT	1,300 000	58.7080	(76,320.40)
4/28/15	5/1/15	Bought	HOME DEPOT INC	ACTED AS AGENT	600 000	110.8293	(66,497.58)
4/28/15	5/1/15	Bought	NIKE INC B	ACTED AS AGENT	500 000	99.6500	(49,825.00)
4/28/15	5/1/15	Bought	COCA COLA CO	ACTED AS AGENT	1,100 000	40.8300	(44,913.00)
4/28/15	5/1/15	Bought	ORACLE CORP	ACTED AS AGENT	900 000	44.2544	(39,828.96)
4/28/15	5/1/15	Bought	AMERICAN EXPRESS CO	ACTED AS AGENT	500 000	77.2850	(38,642.50)
4/28/15	5/1/15	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	600 000	62.6075	(37,564.50)
4/28/15	5/1/15	Bought	CISCO SYS INC	ACTED AS AGENT	1,200 000	29.2150	(35,058.00)
4/28/15	5/1/15	Bought	WELLS FARGO & CO NEW	ACTED AS AGENT	600 000	55.3283	(33,196.98)
4/28/15	5/1/15	Bought	INVESCO LTD	ACTED AS AGENT	800 000	40.9981	(32,798.48)
4/28/15	5/1/15	Bought	NORTHROP GRUMMAN CP(HLDG CO)	ACTED AS AGENT	200 000	160.4300	(32,086.00)
4/28/15	5/1/15	Bought	UNITED TECHNOLOGIES CORP	ACTED AS AGENT	200 000	115.9550	(23,191.00)
4/28/15	5/1/15	Bought	BROADCOM CORP CL A	ACTED AS AGENT	400 000	44.7475	(17,899.00)
6/2/15	6/5/15	Bought	LINKEDIN CORP-A	ACTED AS AGENT	1,100 000	204.8484	(225,333.24)
6/3/15	6/8/15	Bought	TIME WARNER INC NEW	ACTED AS AGENT	1,000 000	85.8574	(85,857.40)
6/3/15	6/8/15	Bought	CBS CORP NEW CL B SHRS	ACTED AS AGENT	1,200 000	62.3145	(74,777.40)
6/3/15	6/8/15	Bought	BLACKROCK INC	ACTED AS AGENT	200 000	365.9300	(73,186.00)
6/3/15	6/8/15	Bought	NIKE INC B	ACTED AS AGENT	500 000	102.8084	(51,404.20)
6/3/15	6/8/15	Bought	CAPITAL ONE FINANCIAL CORP	ACTED AS AGENT	600 000	84.8367	(50,902.02)
6/3/15	6/8/15	Bought	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	900 000	55.8922	(50,302.98)
6/3/15	6/8/15	Bought	VISA INC CL A	ACTED AS AGENT	600 000	69.3900	(41,634.00)
6/3/15	6/8/15	Bought	AMERICAN EXPRESS CO	ACTED AS AGENT	500 000	80.7902	(40,395.10)
6/3/15	6/8/15	Bought	UNITED TECHNOLOGIES CORP	ACTED AS AGENT	300 000	118.9400	(35,682.00)
6/3/15	6/8/15	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	400 000	82.3237	(32,929.48)
6/3/15	6/8/15	Bought	NORTHROP GRUMMAN CP(HLDG CO)	ACTED AS AGENT	200 000	160.8500	(32,170.00)
6/3/15	6/8/15	Bought	INVESCO LTD	ACTED AS AGENT	800 000	40.0275	(32,022.00)
6/3/15	6/8/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	500 000	60.9929	(30,496.45)
6/3/15	6/8/15	Bought	HOME DEPOT INC	ACTED AS AGENT	200 000	113.3258	(22,665.16)
6/8/15	6/11/15	Bought	CITIGROUP INC NEW	ACTED AS AGENT	2,000 000	55.8522	(111,704.40)
6/9/15	6/12/15	Bought	CITIGROUP INC NEW	ACTED AS AGENT	2,000 000	56.1086	(112,217.20)
6/16/15	6/19/15	Bought	ORACLE CORP	ACTED AS AGENT	900 000	44.6811	(40,212.99)
6/22/15	6/25/15	Bought	AMERICAN EXPRESS CO	ACTED AS AGENT	500 000	81.2669	(40,633.45)
6/22/15	6/25/15	Bought	FACEBOOK INC CL-A	ACTED AS AGENT	300 000	84.4915	(25,347.45)
7/13/15	7/16/15	Bought	BLACKROCK INC	ACTED AS AGENT	200 000	343.4350	(68,687.00)
7/13/15	7/16/15	Bought	VISA INC CL A	ACTED AS AGENT	700 000	69.3900	(48,573.00)

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PRIVATE WEALTH MANAGEMENT

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017205-207

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/16/15	7/21/15	Bought	SALESFORCE COM.INC.	ACTED AS AGENT	2,600,000	72.1254	(187,526.04)
7/16/15	7/21/15	Bought	WAL MART STORES INC	ACTED AS AGENT	1,300,000	73.9600	(96,148.00)
7/16/15	7/21/15	Bought	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	1,400,000	53.0500	(74,270.00)
7/16/15	7/21/15	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	900,000	81.6200	(73,458.00)
7/16/15	7/21/15	Bought	CITIGROUP INC NEW	ACTED AS AGENT	1,000,000	58.1797	(58,179.70)
7/17/15	7/22/15	Bought	SALESFORCE.COM.INC.	ACTED AS AGENT	900,000	72.7282	(65,455.38)
8/18/15	8/21/15	Bought	GOOGLE INC CL C	ACTED AS AGENT	225,000	660.1560	(148,535.10)
8/18/15	8/21/15	Bought	APPLE INC	ACTED AS AGENT	600,000	116.2954	(69,777.24)
8/18/15	8/21/15	Bought	CROWN CASTLE INTL CORP NEW COM	ACTED AS AGENT	500,000	86.1500	(43,075.00)
8/18/15	8/21/15	Bought	TIME WARNER INC NEW	ACTED AS AGENT	500,000	79.0553	(39,527.65)
8/18/15	8/21/15	Bought	SALESFORCE COM.INC	ACTED AS AGENT	500,000	73.4900	(36,745.00)
8/24/15	8/27/15	Bought	GOOGLE INC CL C	ACTED AS AGENT	110,000	611.0545	(67,216.00)
8/24/15	8/27/15	Bought	APPLE INC	ACTED AS AGENT	300,000	108.1700	(32,451.00)
9/1/15	9/4/15	Bought	WELLS FARGO & CO NEW	ACTED AS AGENT	500,000	51.6890	(31,013.40)
9/1/15	9/4/15	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	500,000	62.0250	(31,012.50)
9/1/15	9/4/15	Bought	GOOGLE INC CL C	ACTED AS AGENT	50,000	607.1514	(30,357.57)
9/3/15	9/9/15	Bought	HONEYWELL INTERNATIONAL INC	ACTED AS AGENT	750,000	98.8396	(74,129.70)
9/3/15	9/9/15	Bought	WELLS FARGO & CO NEW	ACTED AS AGENT	600,000	52.6000	(31,560.00)
9/9/15	9/14/15	Bought	LENNAR CORPORATION	ACTED AS AGENT	3,400,000	52.4115	(178,199.10)
9/9/15	9/14/15	Bought	WAL MART STORES INC	ACTED AS AGENT	900,000	65.5311	(58,977.99)
9/9/15	9/14/15	Bought	HOME DEPOT INC	ACTED AS AGENT	400,000	115.3699	(46,147.96)
9/9/15	9/14/15	Bought	MASTERCARD INC CL A	ACTED AS AGENT	400,000	91.3375	(36,535.00)
9/9/15	9/14/15	Bought	NORTHROP GRUMMAN CP(HLDG CO)	ACTED AS AGENT	200,000	167.6458	(33,529.16)
9/9/15	9/14/15	Bought	GOOGLE INC CL C	ACTED AS AGENT	50,000	616.3943	(30,819.72)
9/9/15	9/14/15	Bought	VISA INC CL A	ACTED AS AGENT	300,000	70.4400	(21,132.00)
9/9/15	9/14/15	Bought	JPMORGAN CHASE & CO	ACTED AS AGENT	300,000	62.7800	(18,834.00)
10/8/15	10/14/15	Bought	BHP BILLITON LTD	ACTED AS AGENT	3,900,000	37.2661	(145,337.79)
10/28/15	11/2/15	Bought	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	1,500,000	102.2290	(153,343.50)
10/28/15	11/2/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	2,400,000	63.2800	(151,872.00)
10/28/15	11/2/15	Bought	GOLDMAN SACHS GRP INC	ACTED AS AGENT	800,000	188.5206	(150,816.48)
10/28/15	11/2/15	Bought	CBS CORP NEW CL B SHRS	ACTED AS AGENT	1,400,000	45.2400	(63,336.00)
10/28/15	11/2/15	Bought	CISCO SYS INC	ACTED AS AGENT	2,100,000	29.3525	(61,640.25)
11/19/15	11/24/15	Bought	CAPITAL ONE FINANCIAL CORP	ACTED AS AGENT	1,000,000	79.0530	(79,053.00)
11/23/15	11/27/15	Bought	LENNAR CORPORATION	ACTED AS AGENT	1,500,000	51.0779	(76,616.85)
11/23/15	11/27/15	Bought	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	700,000	103.4162	(72,391.34)
11/24/15	11/30/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	1,200,000	62.8375	(75,405.00)
11/24/15	11/30/15	Bought	LENNAR CORPORATION	ACTED AS AGENT	1,100,000	51.4309	(56,573.99)
12/17/15	12/22/15	Bought	LINKEDIN CORP-A	ACTED AS AGENT	800,000	232.0909	(185,672.72)
12/17/15	12/22/15	Bought	GOLDMAN SACHS GRP INC	ACTED AS AGENT	400,000	184.6392	(73,855.68)

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Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/17/15	12/22/15	Bought	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	600,000	101.1429	(60,685.74)
12/17/15	12/22/15	Bought	AMER INTL GP INC NEW	ACTED AS AGENT	700,000	61.0600	(42,742.00)
TOTAL PURCHASES							\$(8,898,726.06)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/18/15	2/23/15	Sold	MACYS INC	ACTED AS AGENT	1,150,000	\$63.3191	\$72,815.63
2/18/15	2/23/15	Sold	VERIZON COMMUNICATIONS	ACTED AS AGENT	967,000	49.0400	47,420.80
2/24/15	2/27/15	Sold	TARGET CORPORATION	ACTED AS AGENT	1,700,000	76.5490	130,130.90
3/10/15	3/13/15	Sold	SPIRIT AEROSYSTEMS HLD CL A	ACTED AS AGENT	2,000,000	49.9297	99,857.56
4/14/15	4/17/15	Sold	GOOGLE INC CL C	ACTED AS AGENT	222,000	530.7705	117,828.88
5/1/15	5/6/15	Sold	SALESFORCE COM, INC.	ACTED AS AGENT	1,081,000	73.3732	79,314.97
5/28/15	6/2/15	Sold	BROADCOM CORP CL A	ACTED AS AGENT	4,300,000	55.8761	240,262.80
6/8/15	6/11/15	Sold	PROCTER & GAMBLE	ACTED AS AGENT	1,093,000	77.7829	85,015.14
6/8/15	6/11/15	Sold	SALESFORCE COM, INC.	ACTED AS AGENT	1,082,000	71.6504	77,524.30
6/15/15	6/18/15	Sold	INVESCO LTD	ACTED AS AGENT	4,338,000	39.2954	170,460.31
6/25/15	6/30/15	Sold	AMER INTL GP INC NEW	ACTED AS AGENT	3,075,000	62.5512	192,341.40
6/26/15	7/1/15	Sold	EMERSON ELECTRIC CO	ACTED AS AGENT	3,400,000	56.6876	192,734.29
6/26/15	7/1/15	Sold	AMER INTL GP INC NEW	ACTED AS AGENT	240,000	62.6612	15,038.41
8/20/15	8/25/15	Sold	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	579,000	47.8284	27,692.13
8/24/15	8/27/15	Sold	LEVEL 3 COMMUNICATIONS INC NEW	ACTED AS AGENT	3,521,000	45.6712	160,805.34
9/1/15	9/4/15	Sold	UNITED TECHNOLOGIES CORP	ACTED AS AGENT	1,641,000	90.4642	148,449.01
10/26/15	10/29/15	Sold	WAL MART STORES INC	ACTED AS AGENT	3,331,000	58.1541	193,707.74
10/27/15	10/30/15	Sold	WHITEWAVE FOODS CORP CL A	ACTED AS AGENT	1,700,000	39.3867	66,956.15
10/28/15	11/2/15	Sold	WHITEWAVE FOODS CORP CL A	ACTED AS AGENT	1,700,000	39.7484	67,571.03
11/6/15	11/12/15	Sold	LINKEDIN CORP-A	ACTED AS AGENT	300,000	250.6102	75,181.67
11/6/15	11/12/15	Sold	FACEBOOK INC CL-A	ACTED AS AGENT	700,000	106.7886	74,750.64
11/6/15	11/12/15	Sold	ALPHABET INC CL C	ACTED AS AGENT	100,000	731.5725	73,155.90
11/11/15	11/16/15	Sold	ORACLE CORP	ACTED AS AGENT	5,200,000	39.1294	203,469.13
11/23/15	11/27/15	Sold	BHP BILLITON LTD	ACTED AS AGENT	3,900,000	28.3246	110,463.90
11/24/15	11/30/15	Sold	TIME WARNER INC NEW	ACTED AS AGENT	3,336,000	70.4094	234,881.43
11/24/15	11/30/15	Sold	AMERICAN EXPRESS CO	ACTED AS AGENT	3,056,000	71.4769	218,429.39
11/24/15	11/30/15	Sold	LINKEDIN CORP-A	ACTED AS AGENT	800,000	245.7675	196,610.38
TOTAL SALES/REDEMPTIONS							\$3,372,869.23

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PRIVATE WEALTH MANAGEMENT

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Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	AMER INTL GP INC NEW	\$1,649.26	Dividend	AMERICAN EXPRESS CO	\$2,177.04
Dividend	APPLE INC	2,262.00	Dividend	BLACKROCK INC	4,142.00
Dividend	BROADCOM CORP CL A	945.84	Dividend	CAPITAL ONE FINANCIAL CORP	2,749.50
Dividend	CBS CORP NEW CL B SHRS	1,569.15	Dividend	CISCO SYS INC	3,633.00
Dividend	CITIGROUP INC NEW	500.00	Dividend	COCA COLA CO	3,837.24
Dividend	CROWN CASTLE INTL CORP NEW COM	8,357.83	Dividend	EMERSON ELECTRIC CO	1,598.00
Dividend	ESTEE LAUDER CO INC CL A	1,551.06	Dividend	GENERAL ELECTRIC CO	1,966.96
Dividend	GOLDMAN SACHS GRP INC	520.00	Dividend	HOME DEPOT INC	2,596.00
Dividend	HONEYWELL INTERNATIONAL INC	2,891.25	Dividend	INVECO LTD	1,439.76
Dividend	JPMORGAN CHASE & CO	4,425.52	Dividend	LENNAR CORPORATION	136.00
Dividend	MASTERCARD INC CL A	1,240.00	Dividend	NESTLE SPON ADR REP REG SHR	1,802.11
Dividend	NIKE INC B	1,092.00	Dividend	NORTHROP GRUMMAN CP(HLDG CO)	2,640.00
Dividend	ORACLE CORP	2,025.00	Dividend	PEPSICO INC NC	2,669.50
Dividend	PROCTER & GAMBLE	1,106.20	Dividend	TARGET CORPORATION	624.00
Dividend	TIME WARNER INC NEW	2,277.80	Dividend	UNITED PARCEL SER INC CL-B	1,095.00
Dividend	UNITED TECHNOLOGIES CORP	2,382.72	Dividend	VERIZON COMMUNICATIONS	531.85
Dividend	VISA INC CL A	1,140.00	Dividend	WAL MART STORES INC	2,152.57
Dividend	WELLS FARGO & CO NEW	3,953.75			
TOTAL TAXABLE DIVIDENDS					\$75,679.91

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$290.28	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$55.67
TOTAL TAXABLE INTEREST					\$345.95

TOTAL INCOME AND DISTRIBUTIONS

\$76,025.86

TOTAL INVESTMENT RELATED ACTIVITY

\$(5,449,830.97)

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PRIVATE WEALTH MANAGEMENT

Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017205-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32471961 FROM 814-014675	\$1,828,318.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095151 FROM 814-014675	930,000.00
4/17/15	4/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 35596369 FROM 814-014675	2,730,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$5,488,318.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$327.14
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(294.43)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(2,025.88)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(1,555.32)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(309.58)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(5,192.13)
4/20/15	4/20/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(2,524.32)
5/29/15	5/29/15	Service Fee	NESTLE SPON ADR REP REG SHR	AGENT CUSTODY FEE \$0.0200/SH	(24.36)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(8,459.56)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(7,953.68)
TOTAL OTHER DEBITS					\$(28,012.12)

TOTAL CASH RELATED ACTIVITY

\$5,460,305.88

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
3/18/15	Stock Dividend	VISA INC CL A		1,500,000
10/5/15	Name Change From	GOOGLE INC CL C		—
10/5/15	Name Change To	ALPHABET INC CL C		—
12/23/15	Stock Dividend	NIKE INC B		2,200,000

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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT | For the Period December 1-31, 2015

Account Summary

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$1,137,905.44	\$288,522.64
Credits	—	837,741.00
Debits	—	(2,881.05)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$834,859.95
Change in Value	(38,185.81)	(23,662.96)
TOTAL ENDING VALUE	\$1,099,719.63	\$1,099,719.63

Net Credits / Debits include Investment advisory fees as applicable. See Activity section for details

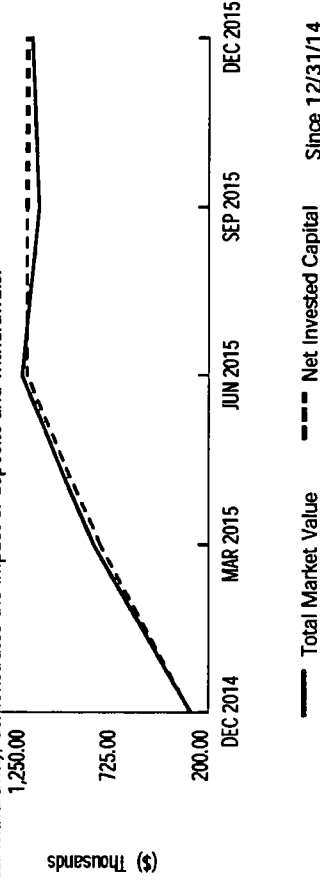
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$9,376.59	0.85
Equities	1,090,343.04	99.15
TOTAL VALUE	\$1,099,719.63	100.00%

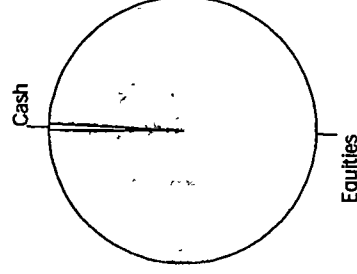
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017206-207

Account Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$5,428.12	\$9,376.59
ETFs & CEFS	1,132,477.32	1,090,343.04
Total Assets	\$1,137,905.44	\$1,099,719.63
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,137,905.44	\$1,099,719.63

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$5,428.12	\$1,116.64
Purchases	—	(837,866.56)
Income and Distributions	3,948.47	11,266.56
Total Investment Related Activity	\$3,948.47	\$(826,600.00)
Electronic Transfers-Credits	—	837,741.00
Other Debits	—	(2,881.05)
Total Cash Related Activity	—	\$834,859.95
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$9,376.59	\$9,376.59

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Other Dividends	\$3,948.37	\$11,260.72
Interest	0.10	5.84
Total Taxable Income And Distributions	\$3,948.47	\$11,266.56
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$3,948.47	\$11,266.56

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term (Loss)	—	—	\$(37,251.52)
Long-Term Gain	—	—	747.18
TOTAL GAIN/(LOSS)	—	—	\$(36,504.34)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



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CLIENT STATEMENT | For the Period December 1-31, 2015

Account Detail

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$9,376.59	—	—	\$2.00	0.020
CASH, BDP, AND MMFS	\$9,376.59			\$2.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (EL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES S&P MID-CAP 400 G ETF (IIX)	12/19/14	1,800,000	\$160.545	\$160.960	\$288,980.82	\$289,728.00	\$747.18 LT		
	1/26/15	1,750,000	164.480	160.960	281,680.00	281,680.00	(6,159.48) ST		
	3/20/15	1,009,000	173.412	160.960	174,972.20	162,408.64	(12,563.56) ST		
	4/17/15	2,215,000	169.325	160.960	375,054.88	356,526.40	(18,528.48) ST		
Total		6,774,000			1,126,847.38	1,090,343.04	747.18 LT (37,251.52) ST	12,200.00	1.11

GIMA Status: AL: Next Dividend Payable 03/2016: Asset Class: Equities

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PRIVATE WEALTH MANAGEMENT

Account Detail

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

EXCHANGE-TRADED & CLOSED-END FUNDS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	99.15%	\$1,126,847.38	\$1,090,343.04	\$747.18 LT (\$37,251.52) ST	\$12,200.00	1.12%

TOTAL MARKET VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL VALUE (includes accrued interest)	100.00%	\$1,126,847.38	\$1,099,719.63	\$747.18 LT \$(37,251.52) ST	\$12,202.00	1.11%
			\$1,099,719.63		\$0.00	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$9,376.59	—	—	—	—	—	—
ETFs & CEFs	—	\$1,090,343.04	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$9,376.59	\$1,090,343.04	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31	Dividend	ISHARES S&P MID-CAP 400 G ETF				\$3,948.37
12/31	Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				0.10
NET CREDITS/(DEBITS)						\$3,948.47

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	\$3,948.37

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Portfolio Management Active Assets Account
814-017206-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.10
NET ACTIVITY FOR PERIOD			\$3,948.47

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Sign up for eDelivery of your Statements Today

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.

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PRIVATE WEALTH MANAGEMENT

Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/26/15	1/29/15	Bought	ISHARES S&P MID-CAP 400 G ETF	ACTED AS AGENT	1,750.000	\$164.4797	\$(287,839.48)
3/20/15	3/25/15	Bought	ISHARES S&P MID-CAP 400 G ETF	ACTED AS AGENT	1,009.000	173.4115	(174,972.20)
4/17/15	4/22/15	Bought	ISHARES S&P MID-CAP 400 G ETF	ACTED AS AGENT	2,215.000	169.3250	(375,054.88)
TOTAL PURCHASES							\$(837,866.56)

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ISHARES S&P MID-CAP 400 G ETF	\$11,260.72			
TOTAL TAXABLE DIVIDENDS					\$11,260.72

FISCAL YEAR CASH FLOW

Activity	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMF's	\$1,116.64
Total Investment Related Activity	\$(826,600.00)
Purchases	(837,866.56)
Income and Distributions	11,266.56
Total Cash Related Activity	\$834,859.95
Electronic Transfers-Credits	837,741.00
Other Debits	(2,881.05)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMF's	\$9,376.59



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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017206-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$5.12	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$0.72
TOTAL TAXABLE INTEREST					\$5.84

TOTAL INCOME AND DISTRIBUTIONS

\$11,266.56

TOTAL INVESTMENT RELATED ACTIVITY

\$(826,600.00)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32472000	\$287,741.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	FROM 814-014675 CONFIRMATION # 34095232	175,000.00
4/17/15	4/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	FROM 814-014675 CONFIRMATION # 35596516	375,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)				FROM 814-014675	\$837,741.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$62.03
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(31.02)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(213.43)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(163.19)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(38.83)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(586.78)
4/20/15	4/20/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(231.17)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(871.44)

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PRIVATE WEALTH MANAGEMENT

Portfolio Management Active Assets Account 814-017206-207 BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(807.22)

TOTAL OTHER DEBITS

\$(2,881.05)

TOTAL CASH RELATED ACTIVITY

\$834,859.95



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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Summary

Fiduciary Services Active Assets Account

BENTLY FOUNDATION CO JEFFREY R

814-017-209-207

JARBOE, WETTE MARIE CONDE, LORETTA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$1,163,250.08	\$288,576.25
Credits	—	852,558.00
Debits	—	(7,619.86)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$844,938.14
Change in Value	(22,090.64)	7,645.05
TOTAL ENDING VALUE	\$1,141,159.44	\$1,141,159.44

Net Credits / Debits Include investment advisory fees as applicable. See Activity section for details

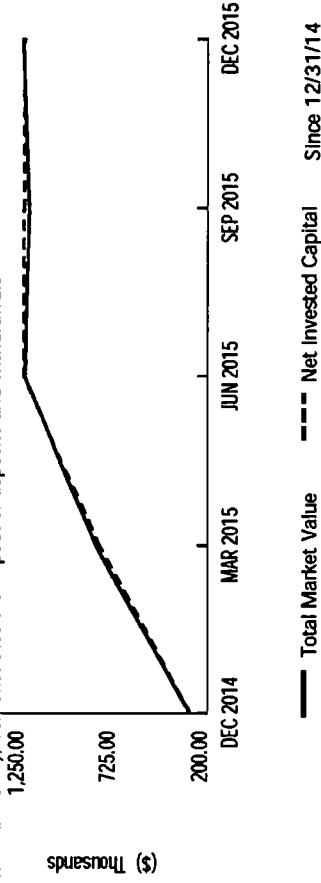
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$147,651.44	12.94
Equities	940,273.98	82.40
Alternatives	53,234.02	4.66
TOTAL VALUE	\$1,141,159.44	100.00%

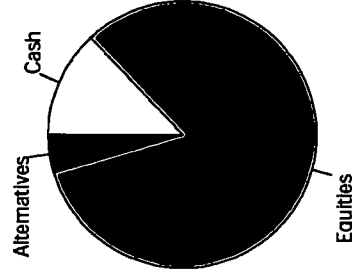
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

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Account Summary

Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$152,574.95	\$157,737.00
Stocks	1,010,675.13	993,508.00
Net Unsettled Purchases/Sales	—	(10,085.56)
Total Assets	\$1,163,250.08	\$1,141,159.44
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,163,250.08	\$1,141,159.44

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$152,574.95	\$6,472.39
Purchases	(52,547.89)	(1,188,343.15)
Sales and Redemptions	45,842.90	459,928.07
2014 Net Unsettled Purch/Sales	N/A	2,482.04
Net Unsettled Purch/Sales	10,085.56	10,085.56
Income and Distributions	1,781.48	22,173.95
Total Investment Related Activity	\$5,162.05	\$(693,673.53)
Electronic Transfers-Credits	—	852,558.00
Other Debits	—	(7,619.86)
Total Cash Related Activity	—	\$844,938.14
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$157,737.00	\$157,737.00

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	\$1,706.20	\$18,239.09
Other Dividends	72.67	3,910.36
Interest	2.61	24.50
Total Taxable Income And Distributions	\$1,781.48	\$22,173.95
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$1,781.48	\$22,173.95

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	\$6,398.05	\$64,752.60	\$40,504.13
Short-Term (Loss)	(80.72)	(8,307.70)	(98,091.58)
Total Short-Term	\$6,317.33	\$56,444.90	\$(57,587.45)
Long-Term Gain	—	—	1,461.53
Long-Term (Loss)	—	—	(15,065.34)
Total Long-Term	—	—	\$(13,603.81)
TOTAL GAIN/(LOSS)	\$6,317.33	\$56,444.90	\$(71,191.26)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

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Account Summary

Fiduciary Services/Active Assets Account
BENTLY FOUNDATION CO JEFFREY R
JARBOE, WETIE MARIE CONDE, LORETTA
814-017-209-207

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Foreign Tax Paid	\$12.65	\$150.09



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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

STOCKS COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABERCROMBIE & FITCH CO (ANF)									
	12/22/14	116,000	\$27.503	\$27.000	\$3,190.30	\$3,132.00	\$(58.30) LT		
	1/23/15	121,000	26.801	27.000	3,242.86	3,267.00	24.14 ST		
	1/23/15	5,000	26.828	27.000	134.14	135.00	0.86 ST		
	3/6/15	136,000	19.998	27.000	2,719.69	3,672.00	952.31 ST		
	4/20/15	204,000	21.889	27.000	4,465.32	5,508.00	1,042.68 ST		
Total		582,000			13,752.31	15,714.00	(58.30) LT 2,019.99 ST	466.00	2.96
Next Dividend Payable 03/2016: Asset Class: Equities									
ADT CORPORATION COM (ADT)									
	12/22/14	106,000	34.976	32.980	3,707.46	3,495.88	(211.58) LT		
	1/23/15	150,000	34.946	32.980	5,241.83	4,947.00	(294.83) ST		
	3/6/15	67,000	38.475	32.980	2,577.83	2,209.66	(368.17) ST		
	4/20/15	162,000	41.002	32.980	6,642.31	5,342.76	(1,299.55) ST		
	5/8/15	58,000	37.887	32.980	2,197.42	1,912.84	(284.58) ST		
	7/7/15	58,000	33.819	32.980	1,961.53	1,912.84	(48.69) ST		
	10/9/15	63,000	34.040	32.980	2,144.51	2,077.74	(66.77) ST		
Total		664,000			24,472.89	21,898.72	(211.58) LT (2,362.59) ST	558.00	2.54
Next Dividend Payable 02/2016: Asset Class: Equities									
ALASKA AIR GROUP INCORPORATED (ALQ)									
	4/20/15	27,000	62.990	80.510	1,700.73	2,173.77	473.04 ST		
	6/9/15	40,000	59.969	80.510	2,398.74	3,220.40	821.66 ST		
	10/15/15	19,000	75.630	80.510	1,436.97	1,529.69	92.72 ST		
Total		86,000			5,536.44	6,923.86	1,387.42 ST	69.00	0.99
Next Dividend Payable 03/2016: Asset Class: Equities									
ALLEGHANY CP DELAWARE (Y)									
	12/22/14	15,000	468.410	477.930	7,026.15	7,168.95	142.80 LT		
	1/23/15	17,000	455.080	477.930	7,736.36	8,124.81	388.45 ST		
	3/6/15	3,000	470.980	477.930	1,412.94	1,433.79	20.85 ST		
	4/20/15	18,000	477.380	477.930	8,592.84	8,602.74	9.90 ST		
Total		53,000			24,768.29	25,330.29	142.80 LT 419.20 ST	—	—
Asset Class: Equities									
ALLIANT ENERGY CP (LMT)									
	12/22/14	36,000	65.540	62.450	2,359.44	2,248.20	(111.24) LT		
	1/23/15	36,000	70.271	62.450	2,529.77	2,248.20	(281.57) ST		
	2/10/15	7,000	65.074	62.450	455.52	437.15	(18.37) ST		
	2/11/15	23,000	65.130	62.450	1,497.99	1,436.35	(61.64) ST		

STATEMENT A

Account Detail

Fiduciary Services Active Assets Account
814-017209-207BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLSTATE CORP (ALL)	3/6/15	48,000	60.612	62.450	2,909.38	2,997.60	88.22 ST		
	3/31/15	23,000	63.185	62.450	1,453.25	1,436.35	(16.90) ST		
	4/20/15	105,000	63.155	62.450	6,631.25	6,557.25	(74.00) ST		
	5/1/15	38,000	60.793	62.450	2,310.14	2,373.10	62.96 ST		
	5/4/15	9,000	61.743	62.450	555.69	562.05	6.36 ST		
	6/4/15	57,000	59.029	62.450	3,364.68	3,559.65	194.97 ST		
	6/25/15	28,000	57.334	62.450	1,605.34	1,748.60	143.26 ST		
	6/26/15	4,000	57.268	62.450	229.07	249.80	20.73 ST		
	6/29/15	31,000	57.871	62.450	1,794.00	1,935.95	141.95 ST		
	9/2/15	50,000	54.934	62.450	2,746.71	3,122.50	375.79 ST		
Total		495,000			30,442.23	30,912.75	(111.24) LT 581.76 ST	1,089.00	3.52
<i>Next Dividend Payable 02/20/16; Asset Class: Equities</i>									
ALLSTATE CORP (ALL)	12/22/14	80,000	70.320	62.090	5,625.60	4,967.20	(658.40) LT		
	1/23/15	81,000	71.780	62.090	5,814.18	5,029.29	(784.89) ST		
	3/6/15	55,000	69.250	62.090	3,808.75	3,414.95	(393.80) ST		
	4/20/15	119,000	71.275	62.090	8,481.78	7,388.71	(1,093.07) ST		
	5/11/15	52,000	67.119	62.090	3,490.20	3,228.68	(261.52) ST		
	8/4/15	32,000	63.058	62.090	2,017.85	1,986.88	(30.97) ST		
	9/2/15	58,000	57.585	62.090	3,339.93	3,601.22	261.29 ST		
Total		477,000			32,578.29	29,616.93	(658.40) LT (2,302.96) ST	572.00	1.93
<i>Next Dividend Payable 01/04/16; Asset Class: Equities</i>									
AMC NETWORKS INC CL A (AMC)	1/23/15	8,000	66.850	74.680	534.80	597.44	62.64 ST		
	3/6/15	38,000	73.097	74.680	2,777.69	2,837.84	60.15 ST		
	4/20/15	91,000	75.455	74.680	6,866.41	6,795.88	(70.53) ST		
Total		137,000			10,178.90	10,231.16	52.26 ST	—	—
<i>Asset Class: Equities</i>									
AMDOCS LIMITED ORD (DOX)	1/14/15	4,000	46.998	54.570	187.99	218.28	30.29 ST		
	1/23/15	104,000	48.244	54.570	5,017.40	5,675.28	657.88 ST		
	3/6/15	54,000	51.871	54.570	2,801.02	2,946.78	145.76 ST		
	4/20/15	134,000	54.236	54.570	7,267.69	7,312.38	44.69 ST		
Total		296,000			15,274.10	16,152.72	878.62 ST	201.00	1.24
<i>Next Dividend Payable 01/15/16; Asset Class: Equities</i>									



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Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN WATER WORKS CO (AWK)									
	3/6/15	44,000	52.496	59.750	2,309.84	2,629.00	319.16 ST		
	4/20/15	166,000	54.063	59.750	8,974.46	9,918.50	944.04 ST		
	5/21/15	49,000	53.223	59.750	2,607.92	2,927.75	319.83 ST		
	6/23/15	39,000	49.835	59.750	1,943.58	2,330.25	386.67 ST		
Total		298,000			15,835.80	17,805.50	1,969.70 ST	405.00	2.27
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
ANNUALY CAPITAL MGMT INC (NLY)									
	12/22/14	91,000	11.241	9.380	1,022.97	853.58	(169.39) LT R		
	12/30/14	35,000	10.871	9.380	380.48	328.30	(52.18) LT R		
	1/23/15	879,000	10.481	9.380	9,212.89	8,245.02	(967.87) ST		
	2/5/15	120,000	10.460	9.380	1,255.20	1,125.60	(129.60) ST		
	3/6/15	656,000	10.449	9.380	6,854.22	6,153.28	(700.94) ST		
	4/20/15	1,397,000	10.290	9.380	14,375.13	13,103.86	(1,271.27) ST		
	5/21/15	28,000	10.238	9.380	286.65	262.64	(24.01) ST		
	6/26/15	289,000	9.348	9.380	2,701.60	2,710.82	9.22 ST		
	11/13/15	399,000	9.593	9.380	3,827.69	3,742.62	(85.07) ST		
	12/8/15	395,000	9.407	9.380	3,715.80	3,705.10	(10.70) ST		
Total		4,289,000			43,632.63	40,230.82	(221.57) LT (3,180.24) ST	5,147.00	12.79
<i>Next Dividend Payable 01/29/16; Asset Class: Alt</i>									
ARRIS GROUP INC COM NEW (ARRS)									
	12/22/14	102,000	29.688	30.570	3,028.22	3,118.14	89.92 LT		
	1/23/15	104,000	27.483	30.570	2,858.25	3,179.28	321.03 ST		
	3/6/15	86,000	28.663	30.570	2,465.06	2,629.02	163.96 ST		
	4/20/15	136,000	29.870	30.570	4,062.32	4,157.52	95.20 ST		
	8/20/15	95,000	27.302	30.570	2,593.72	2,904.15	310.43 ST		
Total		523,000			15,007.57	15,988.11	89.92 LT 890.62 ST	—	—
<i>Asset Class: Equities</i>									
ASSURED GUARANTY LTD (AGO)									
	12/22/14	9,000	25.465	26.430	229.18	237.87	8.69 LT		
	1/23/15	135,000	25.941	26.430	3,502.06	3,568.05	65.99 ST		
	3/6/15	110,000	26.143	26.430	2,875.76	2,907.30	31.54 ST		
	4/20/15	142,000	27.910	26.430	3,963.22	3,753.06	(210.16) ST		
Total		396,000			10,570.22	10,466.28	8.69 LT (112.63) ST	190.00	1.81
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									

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Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BED BATH & BEYOND INC (BBBY)									
	12/22/14	20,000	74.940	48.250	1,498.80	965.00	(533.80) LT		
	1/23/15	20,000	76.460	48.250	1,529.20	965.00	(564.20) ST		
	3/6/15	16,000	73.690	48.250	1,179.04	772.00	(407.04) ST		
	4/9/15	18,000	72.976	48.250	1,313.56	868.50	(445.06) ST		
	4/20/15	47,000	72.050	48.250	3,386.35	2,267.75	(1,118.60) ST		
	5/13/15	43,000	69.753	48.250	2,993.36	2,074.75	(924.61) ST		
	6/25/15	4,000	68.388	48.250	273.55	193.00	(80.55) ST		
	6/30/15	1,000	68.750	48.250	68.75	48.25	(20.50) ST		
	7/6/15	37,000	68.628	48.250	2,539.25	1,785.25	(754.00) ST		
	9/29/15	61,000	56.557	48.250	3,449.96	2,943.25	(506.71) ST		
Total		267,000			18,237.82	12,882.75	(533.80) LT (4,821.27) ST	—	—
BEMIS CO INC (BMS)									
	12/22/14	66,000	45.210	44.690	2,983.86	2,949.54	(34.32) LT		
	1/23/15	68,000	45.375	44.690	3,085.50	3,038.92	(46.58) ST		
	3/6/15	74,000	47.231	44.690	3,495.06	3,307.06	(188.00) ST		
	4/20/15	121,000	44.452	44.690	5,378.73	5,407.49	28.76 ST		
	10/15/15	35,000	41.249	44.690	1,443.73	1,564.15	120.42 ST		
Total		364,000			16,386.88	16,267.16	(34.32) LT (85.40) ST	408.00	2.50
BWX TECHNOLOGIES INC COM (BWXI)									
	4/20/15	300,000	23.145	31.770	6,943.39	9,531.00	2,587.61 ST	72.00	0.75
CA INCORPORATED (CA)									
	12/22/14	105,000	31.195	28.560	3,275.48	2,998.80	(276.68) LT		
	1/23/15	12,000	30.784	28.560	369.41	342.72	(26.69) ST		
	1/23/15	117,000	31.010	28.560	3,628.17	3,341.52	(286.65) ST		
	3/6/15	76,000	31.780	28.560	2,415.28	2,170.56	(244.72) ST		
	4/20/15	163,000	31.757	28.560	5,176.33	4,655.28	(521.05) ST		
Total		473,000			14,864.67	13,508.88	(276.68) LT (1,079.11) ST	473.00	3.50
CARDINAL HEALTH INC (CAH)									
	12/22/14	8,000	83.250	89.270	666.00	714.16	48.16 LT		
	1/23/15	26,000	84.010	89.270	2,184.26	2,321.02	136.76 ST		
	2/6/15	16,000	85.956	89.270	1,375.29	1,428.32	53.03 ST		
	3/6/15	14,000	87.660	89.270	1,227.24	1,249.78	22.54 ST		
	4/20/15	33,000	90.350	89.270	2,981.55	2,945.91	(35.64) ST		



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Account Detail

Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/1/15	39,000	85.223	89.270	3,323.71	3,481.53	157.82 ST		
	10/29/15	40,000	82.235	89.270	3,289.40	3,570.80	281.40 ST		
	Total	176,000			15,047.45	15,711.52	48.16 LT 615.91 ST	272.00	1.73
Next Dividend Payable 01/15/16; Asset Class: Equities									
CIT GROUP INC NEW (CIT)	12/22/14	80,000	47.750	39.700	3,820.00	3,176.00	(644.00) LT		
	1/23/15	81,000	45.090	39.700	3,652.27	3,215.70	(436.57) ST		
	2/5/15	16,000	45.873	39.700	733.96	635.20	(98.76) ST		
	2/5/15	10,000	45.837	39.700	458.37	397.00	(61.37) ST		
	3/6/15	68,000	46.225	39.700	3,143.31	2,699.60	(443.71) ST		
	4/20/15	149,000	47.564	39.700	7,086.98	5,915.30	(1,171.68) ST		
	6/30/15	23,000	46.644	39.700	1,072.82	913.10	(159.72) ST		
	10/2/15	64,000	40.014	39.700	2,560.89	2,540.80	(20.09) ST		
Total		491,000			22,528.60	19,492.70	(644.00) LT (2,391.90) ST	295.00	1.51
Next Dividend Payable 02/20/16; Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)	1/23/15	10,000	60.730	75.650	607.30	756.50	149.20 ST		
	3/6/15	25,000	61.540	75.650	1,538.50	1,891.25	352.75 ST		
	4/20/15	37,000	63.850	75.650	2,362.45	2,799.05	436.60 ST		
	Total	72,000			4,508.25	5,446.80	938.55 ST	—	—
Asset Class: Equities									
CHS ENERGY CP (CHS)	1/23/15	108,000	37.533	36.080	4,053.52	3,896.64	(156.88) ST		
	3/6/15	190,000	33.256	36.080	6,318.58	6,855.20	536.62 ST		
	4/20/15	274,000	35.082	36.080	9,612.50	9,885.92	273.42 ST		
	6/23/15	67,000	31.999	36.080	2,143.96	2,417.36	273.40 ST		
	Total	639,000			22,128.56	23,055.12	926.56 ST	741.00	3.21
Next Dividend Payable 02/20/16; Asset Class: Equities									
COMPUTER SCIENCES CP (CSG)	12/22/14	55,000	36.381	32.680	2,000.98	1,797.40	(203.58) LT		
	1/23/15	71,000	36.795	32.680	2,612.47	2,320.28	(292.19) ST		
	3/6/15	42,000	39.317	32.680	1,651.33	1,372.56	(278.77) ST		
	4/20/15	106,000	37.147	32.680	3,937.59	3,464.08	(473.51) ST		
	9/2/15	1,000	34.320	32.680	34.32	32.68	(1.64) ST		
	9/4/15	4,000	34.348	32.680	137.39	130.72	(6.67) ST		
	9/8/15	12,000	34.963	32.680	419.55	392.16	(27.39) ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		291,000			10,793.63	9,509.88	(203.58) LT (1,080.17) ST	163.00	1.71
<i>Next Dividend Payable 01/26/16: Asset Class: Equities</i>									
CONAGRA FOODS INC (CAG)									
	2/13/15	4,000	34.746	42.160	138.99	168.64	29.65 ST		
	2/18/15	52,000	33.485	42.160	1,741.22	2,192.32	451.10 ST		
	3/6/15	85,000	34.250	42.160	2,911.25	3,583.60	672.35 ST		
	4/20/15	117,000	37.767	42.160	4,418.70	4,932.72	514.02 ST		
Total		258,000			9,210.16	10,877.28	1,667.12 ST	258.00	2.37
<i>Next Dividend Payable 03/20/16: Asset Class: Equities</i>									
COPA HOLDINGS,S.A. CL A (CPA)									
	12/22/14	42,000	98.580	48.260	4,140.36	2,026.92	(2,113.44) LT		
	1/23/15	33,000	111.015	48.260	3,663.49	1,592.58	(2,070.91) ST		
	3/6/15	25,000	109.270	48.260	2,731.75	1,206.50	(1,525.25) ST		
	4/20/15	51,000	107.130	48.260	5,463.63	2,461.26	(3,002.37) ST		
	5/20/15	42,000	90.483	48.260	3,800.27	2,026.92	(1,773.35) ST		
	7/28/15	37,000	74.569	48.260	2,759.06	1,785.62	(973.44) ST		
	8/13/15	43,000	63.560	48.260	2,733.08	2,075.18	(657.90) ST		
Total		273,000			25,291.64	13,174.98	(12,116.66) ST	917.00	6.96
<i>Next Dividend Payable 03/20/16: Asset Class: Equities</i>									
DISCOVERY COMMUNICATIONS SER C (DISCX)									
	2/23/15	50,000	31.594	25.220	1,579.70	1,261.00	(318.70) ST		
	3/6/15	21,000	31.740	25.220	666.54	529.62	(136.92) ST		
	3/18/15	51,000	30.363	25.220	1,548.49	1,286.22	(262.27) ST		
	3/25/15	68,000	30.169	25.220	2,051.51	1,714.96	(336.55) ST		
	4/20/15	120,000	32.121	25.220	3,854.53	3,026.40	(828.13) ST		
	5/8/15	89,000	28.912	25.220	2,573.20	2,244.58	(328.62) ST		
	7/21/15	79,000	29.645	25.220	2,341.94	1,992.38	(349.56) ST		
	8/5/15	100,000	28.130	25.220	2,813.02	2,522.00	(291.02) ST		
	8/11/15	154,000	27.415	25.220	4,221.86	3,883.88	(337.98) ST		
	8/17/15	7,000	27.187	25.220	190.31	176.54	(13.77) ST		
	8/20/15	126,000	27.129	25.220	3,418.22	3,177.72	(240.50) ST		
	10/2/15	59,000	23.814	25.220	1,405.00	1,487.98	82.98 ST		
Total		924,000			26,664.32	23,303.28	(3,361.04) ST	—	—
<i>Asset Class: Equities</i>									
ECHOSTAR CORPORATION (SATS)									
	12/22/14	101,000	51.331	39.110	5,184.47	3,950.11	(1,234.36) LT		
	1/23/15	104,000	52.507	39.110	5,460.77	4,067.44	(1,393.33) ST		
	3/6/15	44,000	53.382	39.110	2,348.79	1,720.84	(627.95) ST		

STATEMENT A



Morgan Stanley

PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

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Account Detail

Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/20/15	123,000	51.150	39.110	6,291.45	4,810.53	(1,480.92) ST		
	7/2/15	33,000	47.869	39.110	1,579.68	1,290.63	(289.05) ST		
	Total	405,000			20,865.16	15,839.55	(1,234.36) LT (3,791.25) ST		
Asset Class: Equities									
EQUINIX INC COM PAR \$0.001 (EQIX)	4/20/15	20,000	240.270	302.400	4,805.40	6,048.00	1,242.60 ST		
	9/2/15	10,000	268.161	302.400	2,681.61	3,024.00	342.39 ST		
	10/7/15	12,000	264.438	302.400	3,173.26	3,628.80	455.54 ST		
Purchases	42,000				10,660.27	12,700.80	2,040.53 ST		
	1,000				297.03	302.40	5.37 ST		
	Total	43,000			10,957.30	13,003.20	2,045.90 ST	291.00	2.23
Short Term Reinvestments									
Next Dividend Payable 03/2016: Asset Class: Alt									
FAIRFAX FIN HLDG SUB VTG (FRFHF)	12/22/14	11,000	526.890	471.000	5,795.79	5,181.00	(614.79) LT		
	1/23/15	14,000	527.000	471.000	7,378.00	6,594.00	(784.00) ST		
	3/6/15	8,000	525.650	471.000	4,205.20	3,768.00	(437.20) ST		
4/20/15	18,000		544.910	471.000	9,808.38	8,478.00	(1,330.38) ST		
	Total	51,000			27,187.37	24,021.00	(614.79) LT (2,551.58) ST	510.00	2.12
Next Dividend Payable 01/2016: Asset Class: Equities									
FIDELITY NATIONAL FINANCIAL IN (FNF)	8/25/15	148,000	36.909	34.670	5,462.47	5,131.16	(331.31) ST		
	9/30/15	48,000	34.870	34.670	1,673.77	1,664.16	(9.61) ST		
	10/1/15	5,000	35.336	34.670	176.68	173.35	(3.33) ST		
10/5/15	9,000		36.896	34.670	332.06	312.03	(20.03) ST		
	26,000		36.290	34.670	943.54	901.42	(42.12) ST		
	82,000		36.576	34.670	2,999.26	2,842.94	(156.32) ST		
11/18/15	113,000		35.227	34.670	3,980.63	3,917.71	(62.92) ST		
	2,000		35.790	34.670	71.58	69.34	(2.24) ST		
	19,000		36.076	34.670	685.45	658.73	(26.72) ST		
12/9/15	33,000		35.768	34.670	1,180.35	1,144.11	(36.24) ST		
	117,000		32.905	34.670	3,849.85	4,056.39	206.54 ST		
	Total	602,000			21,355.64	20,871.34	(484.30) ST	506.00	2.42
Next Dividend Payable 03/2016: Asset Class: Equities									
FIRST REPUBLIC BANK (FRC)	3/6/15	23,000	58.265	66.060	1,340.10	1,519.38	179.28 ST		
	4/20/15	72,000	59.070	66.060	4,253.04	4,756.32	503.28 ST		
	8/21/15	45,000	60.981	66.060	2,744.15	2,972.70	228.55 ST		

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Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		140,000			8,337.29	9,248.40	911.11 ST	84.00	0.90
<i>Next Dividend Payable 02/20/16; Asset Class: Equities</i>									
FOSSIL GROUP INC COM (FOSL)									
	2/23/15	35,000	85.640	36.560	2,997.39	1,279.60	(1,717.79) ST		
	3/6/15	13,000	81.690	36.560	1,061.97	475.28	(586.69) ST		
	3/16/15	23,000	80.346	36.560	1,847.96	840.88	(1,007.08) ST		
	3/23/15	20,000	84.477	36.560	1,689.53	731.20	(958.33) ST		
	4/20/15	55,000	81.699	36.560	4,493.46	2,010.80	(2,482.66) ST		
	5/6/15	38,000	78.813	36.560	2,994.91	1,389.28	(1,605.63) ST		
	8/13/15	100,000	61.591	36.560	6,159.07	3,656.00	(2,503.07) ST		
	10/15/15	38,000	54.845	36.560	2,084.11	1,389.28	(694.83) ST		
	11/13/15	92,000	33.544	36.560	3,086.07	3,363.52	277.45 ST		
Total		414,000			26,414.47	15,135.84	(11,278.63) ST		
<i>Asset Class: Equities</i>									
H & R BLOCK INC (HRB)									
	1/23/15	57,000	34.277	33.310	1,953.79	1,898.67	(55.12) ST		
	3/6/15	79,000	32.241	33.310	2,547.04	2,631.49	84.45 ST		
	4/20/15	256,000	32.074	33.310	8,211.05	8,527.36	316.31 ST		
Total		392,000			12,711.88	13,057.52	345.64 ST	314.00	2.40
<i>Next Dividend Payable 01/04/16; Asset Class: Equities</i>									
KELLOGG CO (K)									
	12/22/14	21,000	66.610	72.270	1,398.81	1,517.67	118.86 LT		
	1/23/15	79,000	69.010	72.270	5,451.79	5,709.33	257.54 ST		
	2/13/15	30,000	62.437	72.270	1,873.12	2,168.10	294.98 ST		
	3/6/15	63,000	62.739	72.270	3,952.54	4,553.01	600.47 ST		
	4/20/15	126,000	64.428	72.270	8,117.98	9,106.02	988.04 ST		
Total		319,000			20,794.24	23,054.13	118.86 LT 2,141.03 ST	638.00	2.76
<i>Next Dividend Payable 03/20/16; Asset Class: Equities</i>									
LIBERTY INTER CO VENTURE SER A (LVNTA)									
	12/15/15	18,000	43.689	45.110	786.40	811.98	25.58 ST		
	12/16/15	86,000	44.145	45.110	3,796.45	3,879.46	83.01 ST		
	12/17/15	26,000	44.553	45.110	1,158.38	1,172.86	14.48 ST		
Total		130,000			5,741.23	5,864.30	123.07 ST		
<i>Asset Class: Equities</i>									
LIBERTY MEDIA CORP SER C (LMCK)									
	12/22/14	80,000	33.940	38.080	2,715.20	3,046.40	331.20 LT		
	12/29/14	3,000	34.927	38.080	104.78	114.24	9.46 LT		
	12/30/14	24,000	34.860	38.080	836.64	913.92	77.28 LT		
	1/23/15	162,000	34.921	38.080	5,657.19	6,168.96	511.77 ST		
	3/6/15	78,000	39.263	38.080	3,062.49	2,970.24	(92.25) ST		



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CLIENT STATEMENT | For the Period December 1-31, 2015

Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/20/15	199,000	38.152	38.080	7,592.25	7,577.92	(14.33) ST		
	12/9/15	65,000	37.517	38.080	2,438.59	2,475.20	36.61 ST		
Total		611,000			22,407.14	23,266.88	417.94 LT 441.80 ST		
Asset Class: Equities									
LOEWS CORPORATION (L)	12/22/14	159,000	42.055	38.400	6,686.73	6,105.60	(581.13) LT		
	1/23/15	162,000	39.776	38.400	6,443.68	6,220.80	(222.88) ST		
	3/6/15	81,000	40.760	38.400	3,301.56	3,110.40	(191.16) ST		
	4/20/15	236,000	42.041	38.400	9,921.58	9,062.40	(859.18) ST		
	5/8/15	5,000	41.386	38.400	206.93	192.00	(14.93) ST		
	10/9/15	83,000	36.759	38.400	3,050.98	3,187.20	136.22 ST		
Total		726,000			29,611.46	27,878.40	(581.13) LT (1,151.93) ST	182.00	0.65

Next Dividend Payable 03/2016; Asset Class: Equities

MADISON SQUARE GARDEN CL A (MSG)

	4/17/15	2,000	153.275	161.800	306.55	323.60	17.05 ST		
	4/20/15	5,000	197.430	161.800	987.15	809.00	(178.15) ST		
	4/21/15	16,000	189.552	161.800	3,032.83	2,588.80	(444.03) ST		
	5/20/15	11,000	185.457	161.800	2,040.03	1,779.80	(260.23) ST		
	8/5/15	27,000	174.404	161.800	4,708.92	4,368.60	(340.32) ST		
	8/17/15	15,000	177.308	161.800	2,659.62	2,427.00	(232.62) ST		
	10/15/15	9,000	179.447	161.800	1,615.02	1,456.20	(158.82) ST		
	11/6/15	9,000	167.500	161.800	1,507.50	1,456.20	(51.30) ST		
	12/1/15	1,000	161.740	161.800	161.74	161.80	0.06 ST		
	12/9/15	2,000	155.575	161.800	311.15	323.60	12.45 ST		
	12/14/15	35,000	159.917	161.800	5,597.10	5,663.00	65.90 ST		
Total		132,000			22,927.61	21,357.60	(1,570.01) ST		

Asset Class: Equities

MEDNAX INC (MD)

	1/23/15	33,000	65.560	71.660	2,163.48	2,364.78	201.30 ST		
	3/6/15	20,000	71.160	71.660	1,423.20	1,433.20	10.00 ST		
	4/20/15	55,000	72.930	71.660	4,011.15	3,941.30	(69.85) ST		
	10/28/15	51,000	72.395	71.660	3,692.16	3,654.66	(37.50) ST		
Total		159,000			11,289.99	11,393.94	103.95 ST		

Asset Class: Equities

MICRON TECH INC (MU)

	1/23/15	37,000	30.640	14.160	1,133.68	523.92	(609.76) ST		
	3/6/15	55,000	28.810	14.160	1,584.55	778.80	(805.75) ST		
	4/20/15	187,000	28.390	14.160	5,308.93	2,647.92	(2,661.01) ST		

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CLIENT STATEMENT | For the Period December 1-31, 2015

Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Asset Class: Equities</i>									
MSC NETWORK INC CL A (MSGH)									
	6/30/15	266,000	18.977	14.160	5,047.78	3,766.56	(1,281.22) ST		
	8/20/15	199,000	15.119	14.160	3,008.76	2,817.84	(190.92) ST		
Total		744,000			16,083.70	10,535.04	(5,548.66) ST		
<i>Asset Class: Equities</i>									
NAVIENT CORP COM (NAVI)									
	4/17/15	5,000	20.984	20.800	104.92	104.00	(0.92) ST		
	4/20/15	16,000	21.118	20.800	337.89	332.80	(5.09) ST		
	4/21/15	49,000	21.185	20.800	1,038.08	1,019.20	(18.88) ST		
	5/20/15	32,000	21.821	20.800	698.27	665.60	(32.67) ST		
	8/5/15	80,000	20.147	20.800	1,611.78	1,664.00	52.22 ST		
	8/17/15	46,000	19.790	20.800	910.34	956.80	46.46 ST		
Total		228,000			4,701.28	4,742.40	41.12 ST		
<i>Asset Class: Equities</i>									
Next Dividend Payable 03/2016: Asset Class: Equities									
	1/23/15	119,000	19.557	11.450	2,327.29	1,362.55	(964.74) ST		
	3/6/15	94,000	19.752	11.450	1,856.72	1,076.30	(780.42) ST		
	4/20/15	69,000	20.700	11.450	1,428.30	790.05	(638.25) ST		
	6/1/15	49,000	19.318	11.450	946.56	561.05	(385.51) ST		
	6/2/15	122,000	19.380	11.450	2,364.36	1,396.90	(967.46) ST		
	8/31/15	344,000	12.695	11.450	4,367.08	3,938.80	(428.28) ST		
	9/1/15	65,000	12.459	11.450	809.82	744.25	(65.57) ST		
	12/2/15	334,000	11.938	11.450	3,987.26	3,824.30	(162.96) ST		
	12/8/15	23,000	11.626	11.450	267.40	263.35	(4.05) ST		
	12/9/15	68,000	11.746	11.450	798.76	778.60	(20.16) ST		
	12/10/15	1,000	11.750	11.450	11.75	11.45	(0.30) ST		
	12/30/15	228,000	11.377	11.450	2,593.96	2,610.60	16.64 ST		
Total		1,516,000			21,759.26	17,358.20	(4,401.06) ST	970.00	5.58
<i>Asset Class: Equities</i>									
Next Dividend Payable 01/2016: Asset Class: Equities									
	12/22/14	119,000	42.810	26.530	5,094.39	3,157.07	(1,937.32) LT		
	1/23/15	137,000	39.418	26.530	5,400.29	3,634.61	(1,765.68) ST		
	2/12/15	67,000	36.354	26.530	2,435.72	1,777.51	(658.21) ST		
	3/6/15	112,000	38.383	26.530	4,298.87	2,971.36	(1,327.51) ST		
	4/20/15	220,000	36.133	26.530	7,949.17	5,836.60	(2,112.57) ST		
	12/30/15	94,000	26.894	26.530	2,528.01	2,493.82	(34.19) ST		
Total		749,000			27,706.45	19,870.97	(1,937.32) LT	539.00	2.71
<i>Asset Class: Equities</i>									
Next Dividend Payable 01/2016: Asset Class: Equities									
							(5,898.16) ST		

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017209-207

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NEWS CORPORATION CL B (NWS)									
	2/23/15	70,000	16.780	13.960	1,174.61	977.20	(197.41) ST		
	2/24/15	86,000	16.868	13.960	1,450.66	1,200.56	(250.10) ST		
	2/25/15	23,000	17.020	13.960	391.46	321.08	(70.38) ST		
	3/6/15	72,000	16.510	13.960	1,188.72	1,005.12	(183.60) ST		
	3/19/15	96,000	16.300	13.960	1,564.80	1,340.16	(224.64) ST		
	3/24/15	100,000	16.579	13.960	1,657.85	1,396.00	(261.85) ST		
	3/25/15	19,000	16.547	13.960	314.39	265.24	(49.15) ST		
	4/20/15	282,000	15.498	13.960	4,370.46	3,936.72	(433.74) ST		
	4/22/15	196,000	15.444	13.960	3,027.00	2,736.16	(290.84) ST		
	4/28/15	20,000	15.580	13.960	311.60	279.20	(32.40) ST		
	4/28/15	85,000	15.700	13.960	1,334.53	1,186.60	(147.93) ST		
	4/29/15	83,000	15.751	13.960	1,307.32	1,158.68	(148.64) ST		
	5/6/15	140,000	14.966	13.960	2,095.27	1,954.40	(140.87) ST		
	6/11/15	150,000	14.246	13.960	2,136.89	2,094.00	(42.89) ST		
	7/23/15	78,000	14.358	13.960	1,119.92	1,088.88	(31.04) ST		
	7/24/15	8,000	14.284	13.960	114.27	111.68	(2.59) ST		
	7/24/15	109,000	14.348	13.960	1,563.95	1,521.64	(42.31) ST		
Total		1,617,000			25,123.70	22,573.32	(2,550.38) ST	162.00	0.71
Asset Class: Equities									
WUDA CORPORATION (WUDA)									
	4/20/15	109,000	22.190	32.960	2,418.71	3,592.64	1,173.93 ST		
	5/8/15	79,000	21.339	32.960	1,685.78	2,603.84	918.06 ST		
Total		188,000			4,104.49	6,196.48	2,091.99 ST	86.00	1.38
Next Dividend Payable 03/20/16; Asset Class: Equities									
OCWEN FINANCIAL CORP NEW (OCN)									
	12/22/14	219,000	15.281	6.970	3,346.50	1,526.43	(1,820.07) LT		
	1/23/15	202,000	6.800	6.970	1,373.60	1,407.94	34.34 ST		
	3/6/15	238,000	8.730	6.970	2,077.74	1,658.86	(418.88) ST		
	4/20/15	323,000	7.773	6.970	2,510.74	2,251.31	(259.43) ST		
Total		982,000			9,308.58	6,844.54	(1,820.07) LT	—	—
Asset Class: Equities									
PPL CORPORATION (PPL)									
	12/22/14	121,000	33.289	34.130	4,028.00	4,129.73	101.73 LT		
	1/23/15	244,000	33.426	34.130	8,156.06	8,327.72	171.66 ST		
	2/25/15	48,000	32.549	34.130	1,562.34	1,638.24	75.90 ST		
	3/3/15	62,000	31.124	34.130	1,929.69	2,116.06	186.37 ST		
	3/6/15	193,000	29.622	34.130	5,717.02	6,587.09	870.07 ST		
	4/20/15	439,000	31.387	34.130	13,778.88	14,983.07	1,204.19 ST		

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PRIVATE WEALTH MANAGEMENT

Account Detail

Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/11/15	92,000	30.451	34.130	2,801.45	3,139.96	338.51 ST		
Total		1,199,000			37,973.44	40,921.87	101.73 LT 2,846.70 ST	1,810.00	4.42
<i>Next Dividend Payable 01/04/16; Asset Class: Equities</i>									
PROGRESSIVE CORP OHIO (PCR)									
	12/22/14	89,000	26.710	31.800	2,377.19	2,830.20	453.01 LT		
	12/30/14	11,000	27.250	31.800	299.75	349.80	50.05 LT		
	1/23/15	252,000	26.640	31.800	6,713.28	8,013.60	1,300.32 ST		
	3/6/15	109,000	26.320	31.800	2,868.88	3,466.20	597.32 ST		
	4/20/15	294,000	26.990	31.800	7,935.18	9,349.20	1,414.02 ST		
Total		755,000			20,194.28	24,009.00	503.06 LT 3,311.66 ST	518.00	2.15
<i>Next Dividend Payable 02/20/16; Asset Class: Equities</i>									
REXAM PLC (REXMY)									
	1/23/15	146,000	33.642	44.720	4,911.66	6,529.12	1,617.46 ST		
	3/6/15	101,000	42.130	44.720	4,255.13	4,516.72	261.59 ST		
	4/20/15	149,000	43.580	44.720	6,493.42	6,663.28	169.86 ST		
Total		396,000			15,660.21	17,709.12	2,048.91 ST	532.00	3.00
<i>Asset Class: Equities</i>									
SCANA CORP NEW (SCG)									
	7/27/15	42,000	53.332	60.490	2,239.93	2,540.58	300.65 ST		
	7/28/15	21,000	53.187	60.490	1,116.92	1,270.29	153.37 ST		
	7/29/15	7,000	53.316	60.490	373.21	423.43	50.22 ST		
	7/30/15	12,000	54.058	60.490	648.69	725.88	77.19 ST		
	8/4/15	1,000	54.050	60.490	54.05	60.49	6.44 ST		
	8/7/15	12,000	55.916	60.490	670.99	725.88	54.89 ST		
	8/10/15	13,000	55.751	60.490	724.76	786.37	61.61 ST		
	8/20/15	55,000	57.157	60.490	3,143.65	3,326.95	183.30 ST		
	9/1/15	24,000	51.275	60.490	1,230.60	1,451.76	221.16 ST		
	9/2/15	19,000	51.322	60.490	975.11	1,149.31	174.20 ST		
	9/3/15	7,000	51.790	60.490	362.53	423.43	60.90 ST		
Total		213,000			11,540.44	12,884.37	1,343.93 ST	464.00	3.60
<i>Next Dividend Payable 01/01/16; Asset Class: Equities</i>									
SHAW COMMUNIC INC CL B NV (SIR)									
	12/22/14	250,000	26.580	17.190	6,644.93	4,297.50	(2,347.43) LT		
	1/23/15	273,000	23.799	17.190	6,497.10	4,692.87	(1,804.23) ST		
	3/6/15	221,000	22.875	17.190	5,055.31	3,798.99	(1,256.32) ST		
	4/20/15	443,000	22.362	17.190	9,906.54	7,615.17	(2,291.37) ST		

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PRIVATE WEALTH MANAGEMENT

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Account Detail

Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,187,000			28,103.88	20,404.53	(2,347.43) LT (5,351.92) ST	1,071.00	5.24
<i>Next Dividend Payable 01/2016; Asset Class: Equities</i>									
SYNOPSYS INC (SNPS)									
1/21/15		21,000	42.332	45.610	888.98	957.81	68.83 ST		
1/22/15		1,000	42.230	45.610	42.23	45.61	3.38 ST		
1/26/15		8,000	43.865	45.610	350.92	364.88	13.96 ST		
1/27/15		35,000	43.697	45.610	1,529.41	1,596.35	66.94 ST		
1/28/15		1,000	43.930	45.610	43.93	45.61	1.68 ST		
3/6/15		33,000	45.900	45.610	1,514.70	1,505.13	(9.57) ST		
4/20/15		52,000	47.039	45.610	2,446.02	2,371.72	(74.30) ST		
5/1/15		34,000	47.036	45.610	1,599.21	1,550.74	(48.47) ST		
7/21/15		42,000	50.521	45.610	2,121.88	1,915.62	(206.26) ST		
Total		227,000			10,537.28	10,353.47	(183.81) ST		
<i>Asset Class: Equities</i>									
STSCO CORP (STW)									
12/22/14		89,000	40.770	41.000	3,628.53	3,649.00	20.47 LT		
1/23/15		84,000	40.970	41.000	3,441.48	3,444.00	2.52 ST		
3/6/15		82,000	38.620	41.000	3,166.84	3,362.00	195.16 ST		
4/20/15		131,000	37.408	41.000	4,900.42	5,371.00	470.58 ST		
5/21/15		74,000	38.190	41.000	2,826.04	3,034.00	207.96 ST		
Total		460,000			17,963.31	19,860.00	20.47 LT 876.22 ST	570.00	3.02
<i>Next Dividend Payable 01/2016; Asset Class: Equities</i>									
TALEN ENERGY CORP COM (TLM)									
12/22/14		33,000	19.763	6.230	652.19	205.59	(446.60) LT		
1/23/15		30,000	20.024	6.230	600.71	186.90	(413.81) ST		
2/25/15		6,000	19.178	6.230	115.07	37.38	(77.69) ST		
3/3/15		8,000	17.766	6.230	142.13	49.84	(92.29) ST		
3/6/15		24,000	17.545	6.230	421.07	149.52	(271.55) ST		
4/20/15		55,000	18.324	6.230	1,007.82	342.65	(665.17) ST		
8/10/15		39,000	14.510	6.230	565.90	242.97	(322.93) ST		
8/11/15		161,000	14.441	6.230	2,325.02	1,003.03	(1,321.99) ST		
8/11/15		19,000	14.463	6.230	274.79	118.37	(156.42) ST		
8/11/15		29,000	14.505	6.230	420.65	180.67	(239.98) ST		
9/21/15		173,000	11.950	6.230	2,067.35	1,077.79	(989.56) ST		
9/22/15		110,000	11.709	6.230	1,288.02	685.30	(602.72) ST		
9/30/15		128,000	10.035	6.230	1,284.43	797.44	(486.99) ST		
10/1/15		293,000	10.090	6.230	2,956.37	1,825.39	(1,130.98) ST		
10/5/15		6,000	10.500	6.230	63.00	37.38	(25.62) ST		

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Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WEC ENERGY GROUP INC COM (WEC)	10/5/15	45,000	10.511	6.230	473.01	280.35	(192.66) ST		
	10/6/15	56,000	10.279	6.230	575.62	348.88	(226.74) ST		
	10/6/15	25,000	10.219	6.230	255.48	155.75	(99.73) ST		
	10/6/15	59,000	10.323	6.230	609.05	367.57	(241.48) ST		
	10/29/15	100,000	8.654	6.230	865.35	623.00	(242.35) ST		
	10/29/15	38,000	8.655	6.230	328.89	236.74	(92.15) ST		
	10/29/15	28,000	8.680	6.230	243.04	174.44	(68.60) ST		
	10/30/15	73,000	8.500	6.230	620.50	454.79	(165.71) ST		
	10/30/15	18,000	8.555	6.230	153.99	112.14	(41.85) ST		
	11/2/15	7,000	8.614	6.230	60.30	43.61	(16.69) ST		
	11/3/15	39,000	8.765	6.230	341.84	242.97	(98.87) ST		
	11/5/15	85,000	8.980	6.230	763.30	529.55	(233.75) ST		
	12/1/15	593,000	7.649	6.230	4,535.86	3,694.39	(841.47) ST		
	12/30/15	786,000	6.315	6.230	4,963.59	4,896.78	(66.81) ST		
Total		3,066,000			28,974.34	19,101.18	(446.60) LT (9,426.56) ST		
Asset Class: Equities									
WESTAR ENERGY INC (WR)	2/13/15	1,000	51.699	51.310	51.70	51.31	(0.39) ST		
	3/6/15	110,000	48.610	51.310	5,347.10	5,644.10	297.00 ST		
	4/20/15	199,000	50.265	51.310	10,002.81	10,210.69	207.88 ST		
	5/28/15	12,000	48.132	51.310	577.58	615.72	38.14 ST		
	6/11/15	63,000	45.871	51.310	2,889.87	3,232.53	342.66 ST		
	12/15/15	46,000	50.140	51.310	2,306.42	2,360.26	53.84 ST		
	Total	431,000			21,175.48	22,114.61	939.13 ST	782.00	3.53
Next Dividend Payable 03/2016; Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	3/6/15	49,000	37.176	42.410	1,821.62	2,078.09	256.47 ST		
	4/20/15	182,000	38.155	42.410	6,944.25	7,718.62	774.37 ST		
	6/23/15	56,000	34.763	42.410	1,946.70	2,374.96	428.26 ST		
	Total	287,000			10,712.57	12,171.67	1,459.10 ST	413.00	3.39
Next Dividend Payable 01/04/16; Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	12/22/14	12,000	113.820	60.050	1,365.84	720.60	(645.24) LT		
	12/29/14	3,000	113.117	60.050	339.35	180.15	(159.20) LT		
	12/30/14	4,000	112.383	60.050	449.53	240.20	(209.33) LT		
	1/23/15	23,000	106.790	60.050	2,456.17	1,381.15	(1,075.02) ST		
	2/5/15	13,000	104.102	60.050	1,353.33	780.65	(572.68) ST		
	3/6/15	17,000	102.960	60.050	1,750.32	1,020.85	(729.47) ST		



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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/30/15	30,000	92.267	60.050	2,768.00	1,801.50	(966.50) ST		
	4/20/15	68,000	101.449	60.050	6,898.52	4,083.40	(2,815.12) ST		
	5/21/15	14,000	95.240	60.050	1,333.36	840.70	(492.66) ST		
	7/15/15	38,000	78.623	60.050	2,987.69	2,281.90	(705.79) ST		
	10/29/15	54,000	68.500	60.050	3,698.98	3,242.70	(456.28) ST		
	11/3/15	25,000	68.505	60.050	1,712.63	1,501.25	(211.38) ST		
Total		301,000			27,113.72	18,075.05	(9,038.67) ST	602.00	3.33
Next Dividend Payable 01/15/16; Asset Class: Equities									
WESTERN UN CO (WU)									
	12/22/14	37,000	17.990	17.910	665.63	662.67	(2.96) LT		
	1/23/15	297,000	17.624	17.910	5,234.27	5,319.27	85.00 ST		
	3/6/15	58,000	19.506	17.910	1,131.37	1,038.78	(92.59) ST		
	4/20/15	247,000	20.697	17.910	5,112.23	4,423.77	(688.46) ST		
	7/7/15	112,000	18.924	17.910	2,119.47	2,005.92	(113.55) ST		
Total		751,000			14,262.97	13,450.41	(812.56) ST	466.00	3.46
Next Dividend Payable 03/2016; Asset Class: Equities									
WHOLE FOODS MARKETS INC (WFM)									
	7/27/15	11,000	40.061	33.500	440.67	368.50	(72.17) ST		
	7/28/15	59,000	40.140	33.500	2,368.24	1,976.50	(391.74) ST		
	7/30/15	72,000	36.186	33.500	2,605.41	2,412.00	(193.41) ST		
	8/3/15	98,000	35.576	33.500	3,486.44	3,283.00	(203.44) ST		
	10/28/15	95,000	29.979	33.500	2,848.03	3,182.50	334.47 ST		
	10/29/15	14,000	30.000	33.500	420.00	469.00	49.00 ST		
	10/30/15	38,000	29.999	33.500	1,139.98	1,273.00	133.02 ST		
	12/9/15	23,000	30.686	33.500	705.78	770.50	64.72 ST		
	12/10/15	14,000	31.158	33.500	436.21	469.00	32.79 ST		
Total		424,000			14,450.76	14,204.00	(246.76) ST	229.00	1.61
Next Dividend Payable 01/2016; Asset Class: Equities									
WILLIS GROUP HOLDINGS PLC (WSH)									
	12/17/15	123,000	46.017	48.570	5,660.05	5,974.11	314.06 ST	153.00	2.56
	12/22/14	22,000	35.460	35.910	780.12	790.02	9.90 LT		
	1/23/15	70,000	37.830	35.910	2,648.10	2,513.70	(134.40) ST		
	3/6/15	72,000	33.860	35.910	2,437.92	2,585.52	147.60 ST		
	4/20/15	127,000	34.672	35.910	4,403.34	4,560.57	157.23 ST		
Total		84,000	32.679	35.910	2,745.07	3,016.44	271.37 ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/22/15	29,000	32.678	35.910	947.66	1,041.39	93.73 ST		
	6/23/15	73,000	32.480	35.910	2,371.04	2,621.43	250.39 ST		
Total		477,000			16,333.25	17,129.07	9.90 LT 785.92 ST	611.00	3.56

Next Dividend Payable 01/20/16; Asset Class: Equities

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	87.06%	\$1,064,699.26	\$993,508.00	\$(13,603.81) LT \$(57,587.45) ST	\$24,799.00	2.50%

TOTAL MARKET VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		\$1,064,699.26	\$1,141,159.44	\$(13,603.81) LT \$(57,587.45) ST	\$24,831.00	2.18%

TOTAL VALUE (includes accrued interest) **\$1,141,159.44**

R - The cost basis for this tax lot was adjusted due to a reclassification of Income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$147,651.44	—	—	—	—	—	—
Stocks	—	\$940,273.98	—	\$53,234.02	—	—	—
TOTAL ALLOCATION OF ASSETS	\$147,651.44	\$940,273.98	—	\$53,234.02	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	Qualified Dividend	WEC ENERGY GROUP INC COM			\$176.14	
12/1	Qualified Dividend	AMERICAN WATER WORKS CO			121.38	
12/1	Qualified Dividend	BEMIS CO INC			101.92	

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	12/1	Qualified Dividend	CONAGRA FOODS INC				64.50
12/1	12/1	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	593.000	7.6490	(4,535.86)
12/1	12/1	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	1.000	161.7445	(161.74)
12/2	12/2	Qualified Dividend	ASSURED GUARANTY LTD				47.52
12/2	12/2	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	63.000	56.0172	3,529.01
12/2	12/2	Bought	NAVIENT CORP COM	ACTED AS AGENT	334.000	11.9379	(3,987.26)
12/3	12/3	Qualified Dividend	ALASKA AIR GROUP INCORPORATED				17.20
12/4	12/4	Sold	CSRA INC	ACTED AS AGENT	95.000	29.2190	2,775.75
12/7	12/10	Sold	CSRA INC	ACTED AS AGENT	150.000	28.7101	4,306.44
12/7	12/10	Bought	FIDELITY NATIONAL FINANCIAL IN CA INCORPORATED	ACTED AS AGENT	2.000	35.7915	(71.58)
12/8	12/8	Qualified Dividend	CA INCORPORATED				118.25
12/8	12/11	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	44.000	56.1558	2,470.81
12/8	12/11	Sold	CSRA INC	ACTED AS AGENT	24.000	27.9780	671.45
12/8	12/11	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	395.000	9.4071	(3,715.80)
12/8	12/11	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	19.000	36.0765	(685.45)
12/8	12/11	Bought	NAVIENT CORP COM	ACTED AS AGENT	23.000	11.6261	(267.40)
12/9	12/9	Qualified Dividend	ABERCROMBIE & FITCH CO				116.40
12/9	12/14	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	41.000	55.5597	2,277.90
12/9	12/14	Sold	CSRA INC	ACTED AS AGENT	22.000	28.0087	616.17
12/9	12/14	Sold	DST SYSTEMS INC	ACTED AS AGENT	2.000	116.0362	232.06
12/9	12/14	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	65.000	37.5168	(2,438.59)
12/9	12/14	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	33.000	35.7682	(1,180.35)
12/9	12/14	Bought	NAVIENT CORP COM	ACTED AS AGENT	68.000	11.7464	(798.76)
12/9	12/14	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	23.000	30.6861	(705.78)
12/9	12/14	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	2.000	155.5762	(311.15)
12/10	12/15	Sold	DST SYSTEMS INC	ACTED AS AGENT	33.000	115.9000	3,824.62
12/10	12/15	Sold	MC CORMICK AND CO NON VOTING	ACTED AS AGENT	29.000	85.5919	2,482.12
12/10	12/15	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	18.000	55.4004	997.19
12/10	12/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	14.000	31.1576	(436.21)
12/10	12/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	1.000	11.7471	(11.75)
12/11	12/11	Qualified Dividend	LOEWS CORPORATION				45.38
12/11	12/11	Qualified Dividend	DST SYSTEMS INC				13.20
12/11	12/16	Sold	MC CORMICK AND CO NON VOTING	ACTED AS AGENT	47.000	84.1839	3,956.56
12/14	12/14	Qualified Dividend	NVIDIA CORPORATION				21.62
12/14	12/17	Sold	DST SYSTEMS INC	ACTED AS AGENT	3.000	113.7085	341.12
12/14	12/17	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	35.000	159.9171	(5,597.10)
12/15	12/15	Qualified Dividend	COPA HOLDINGS S.A. CLA A				229.32
12/15	12/15	Qualified Dividend	KELLOGG CO				187.50
12/15	12/18	Sold	BABCOCK & WILCOX ENTERPRIS INC	ACTED AS AGENT	126.000	21.0327	2,650.07
12/15	12/18	Sold	DST SYSTEMS INC	ACTED AS AGENT	6.000	114.1530	684.90
12/15	12/18	Bought	WEC ENERGY GROUP INC COM	ACTED AS AGENT	46.000	50.1396	(2,306.42)
12/15	12/18	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	18.000	43.6887	(786.40)

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Account Detail

Fiduciary Services Active Assets Account
814-017209-207BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/16	Dividend	EQUINIX INC COM PAR \$0.001				72.67
12/16	Qualified Dividend	BWX TECHNOLOGIES INC COM				18.00
12/16	Sold	BARCOCK & WILCOX ENTERPRIS INC	ACTED AS AGENT	77,000	20.1488	1,551.43
12/16	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	86,000	44.1448	(3,796.45)
12/17	Sold	BARCOCK & WILCOX ENTERPRIS INC	ACTED AS AGENT	220,000	19.9900	4,397.71
12/17	Sold	KELLOGG CO	ACTED AS AGENT	56,000	71.2014	3,987.20
12/17	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	59,000	59.6057	3,516.67
12/17	Sold	ALLIANT ENERGY CP	ACTED AS AGENT	9,000	63.7493	573.72
12/17	Bought	WILLIS GROUP HOLDINGS PLC	ACTED AS AGENT	123,000	46.0167	(5,660.05)
12/17	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	26,000	44.5530	(1,158.38)
12/18	Qualified Dividend	NAVIENT CORP COM				137.92
12/18	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	117,000	32.9047	(3,849.85)
12/30	Dividend	SHAW COMMUNIC INC CL B NV				0.00
		ADJ GROSS DIV AMOUNT	12.65			
		FOREIGN TAX PAID IS	12.65			
12/30	Qualified Dividend	SHAW COMMUNIC INC CL B NV				71.69
12/30	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	786,000	6.3150	(4,963.59)
12/30	Bought	NAVIENT CORP COM	ACTED AS AGENT	228,000	11.3770	(2,593.96)
12/30	Bought	NETAPP INC COM	ACTED AS AGENT	94,000	26.8937	(2,528.01)
12/31	Interest Income	MORGAN STANLEY BANK N.A. (period 12/01-12/31)				2.61
12/31	Qualified Dividend	WESTERN UN CO				116.41
12/31	Qualified Dividend	FIDELITY NATIONAL FINANCIAL IN				101.85
NET CREDITS/(DEBITS)						\$(4,923.51)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

UNSETTLED PURCHASES/SALES ACTIVITY

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
12/30	Bought	NAVIENT CORP COM	UNSETTLED PURCHASE	228,000	\$11.3770	\$(2,593.96)
12/30	Bought	NETAPP INC COM	UNSETTLED PURCHASE	94,000	26.8937	(2,528.01)
12/30	Bought	TALEN ENERGY CORP COM	UNSETTLED PURCHASE	786,000	6.3150	(4,963.59)
NET UNSETTLED PURCHASES/SALES						\$(10,085.56)

This section displays transactions that have not settled during this statement period. The Holdings section includes positions purchased and omits positions sold or sold short as of the trade-date. The unit/share price for unsettled fixed income new issues in the Holdings section may be approximate in advance of active market pricing or pricing from third party pricing services.



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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$463.94
12/2	Automatic Investment	BANK DEPOSIT PROGRAM	47.52
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	17.20
12/4	Automatic Redemption	BANK DEPOSIT PROGRAM	(4,697.60)
12/7	Automatic Redemption	BANK DEPOSIT PROGRAM	(458.25)
12/8	Automatic Investment	BANK DEPOSIT PROGRAM	118.25
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	116.40
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	2,775.75
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	2,767.05
12/14	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,286.88)
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	416.82
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	6,946.64
12/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,299.42)
12/18	Automatic Investment	BANK DEPOSIT PROGRAM	137.92
12/21	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,002.87)
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	1,807.02
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	289.95
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	2.61
NET ACTIVITY FOR PERIOD			\$5,162.05

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
11/27	Stock Dividend	CSRA INC	DISTRIBUTION FROM CSC	291.000

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLIANT ENERGY CP	12/22/14	12/17/15	9,000	\$573.72	\$589.86	\$(16.14)	
AMERICAN WATER WORKS CO	03/06/15	12/17/15	59,000	3,516.67	3,097.29	419.38	

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CLIENT STATEMENT | For the Period December 1-31, 2015

Account Detail

Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

REALIZED GAIN/(LOSS) DETAIL (CONTINUED) SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
BABCOCK & WILCOX ENTERPRIS INC	12/22/14	12/15/15	53,000	1,114.71	903.77	210.94	
	01/16/15	12/15/15	12,000	252.39	176.73	75.66	
	01/16/15	12/15/15	2,000	42.06	30.73	11.33	
	01/20/15	12/15/15	8,000	168.26	123.96	44.30	
	01/23/15	12/15/15	51,000	1,072.65	808.82	263.83	
	01/23/15	12/16/15	63,000	1,269.35	999.12	270.23	
	01/29/15	12/16/15	14,000	282.08	215.25	66.83	
	01/29/15	12/17/15	16,000	319.83	246.00	73.83	
	03/06/15	12/17/15	44,000	879.54	768.63	110.91	
	04/20/15	12/17/15	160,000	3,198.34	2,977.39	220.95	
CSRA INC	12/22/14	12/04/15	55,000	1,607.01	1,526.72	80.29	
	01/23/15	12/04/15	40,000	1,168.74	1,122.97	45.77	
	01/23/15	12/07/15	31,000	890.00	870.31	19.69	
	03/06/15	12/07/15	42,000	1,205.80	1,259.94	(54.14)	
	04/20/15	12/07/15	77,000	2,210.64	2,182.38	28.26	
	04/20/15	12/08/15	24,000	671.45	680.22	(8.77)	
	04/20/15	12/09/15	5,000	140.04	141.71	(1.67)	
	09/02/15	12/09/15	1,000	28.01	26.18	1.83	
	09/04/15	12/09/15	4,000	112.03	104.82	7.21	
	09/08/15	12/09/15	12,000	336.09	320.11	15.98	
DST SYSTEMS INC	03/06/15	12/09/15	2,000	232.06	211.58	20.48	
	03/06/15	12/10/15	33,000	3,824.62	3,491.07	333.55	
	03/06/15	12/14/15	3,000	341.12	317.37	23.75	
	03/06/15	12/15/15	6,000	684.90	634.74	50.16	
	12/22/14	12/17/15	56,000	3,987.20	3,730.16	257.04	
KELLOGG CO	02/02/15	12/10/15	7,000	599.13	502.43	96.70	
	02/03/15	12/10/15	20,000	1,711.81	1,461.26	250.55	
	02/04/15	12/10/15	2,000	171.18	147.65	23.53	
	02/04/15	12/11/15	10,000	841.82	738.26	103.56	
	03/06/15	12/11/15	22,000	1,852.01	1,618.32	233.69	
TOTAL SYSTEM SVCS	04/20/15	12/11/15	15,000	1,262.73	1,155.30	107.43	
	04/20/15	12/02/15	63,000	3,529.01	2,407.86	1,121.15	
	04/20/15	12/08/15	44,000	2,470.81	1,681.68	789.13	
	04/20/15	12/09/15	41,000	2,277.90	1,567.02	710.88	
	04/20/15	12/10/15	18,000	997.19	687.96	309.23	
Short-Term This Period				\$45,842.90	\$39,525.57	\$6,317.33	
Short-Term Year to Date				\$459,928.07	\$403,483.17	\$56,444.90	

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PRIVATE WEALTH MANAGEMENT

Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Net Realized Gain/(Loss) This Period	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
	\$45,842.90	\$39,525.57	\$6,317.33
Net Realized Gain/(Loss) Year to Date	\$459,928.07	\$403,483.17	\$56,444.90

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.

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Fiduciary Services Active Assets Account
814-017209-207 BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/7/15	1/12/15	Bought	REXAM PLC	ACTED AS AGENT	9 000	\$34.0984	\$ (306.89)
1/8/15	1/13/15	Bought	REXAM PLC	ACTED AS AGENT	12 000	34.1549	(409.86)
1/13/15	1/16/15	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	8 000	57.8041	(462.43)
1/14/15	1/20/15	Bought	MEDNAX INC	ACTED AS AGENT	10 000	65.4242	(654.24)
1/14/15	1/20/15	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	13 000	46.9975	(610.97)
1/16/15	1/22/15	Bought	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	23 000	26.8579	(617.73)
1/16/15	1/22/15	Bought	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	4 000	26.8555	(107.42)
1/20/15	1/23/15	Bought	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	16 000	27.0793	(433.27)
1/21/15	1/26/15	Bought	SYNOPSYS INC	ACTED AS AGENT	21 000	42.3325	(888.98)
1/22/15	1/27/15	Bought	SYNOPSYS INC	ACTED AS AGENT	1 000	42.2300	(42.23)
1/23/15	1/28/15	Bought	REXAM PLC	ACTED AS AGENT	305 000	33.6415	(10,260.66)
1/23/15	1/28/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	879 000	10.4811	(9,212.89)
1/23/15	1/28/15	Bought	PPL CORPORATION	ACTED AS AGENT	244 000	35.8884	(8,756.77)
1/23/15	1/28/15	Bought	ALLEGHANY CP DELAWARE	ACTED AS AGENT	17 000	455.0800	(7,736.36)
1/23/15	1/28/15	Bought	FAIRFAX FIN HLDG SUB VTG	ACTED AS AGENT	14 000	527.0000	(7,378.00)

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FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$6,472.39
Total Investment Related Activity	\$(693,673.53)
Purchases	(1,188,343.15)
Sales and Redemptions	459,928.07
Prior Net Unsettled Purch/Sales	2,482.04
Net Unsettled Purch/Sales	10,085.56
Income and Distributions	22,173.95
Total Cash Related Activity	\$844,938.14
Electronic Transfers-Credits	852,558.00
Other Debits	(7,619.86)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$157,737.00



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Fiscal Review Ending 12/31/15

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017209-207

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/23/15	1/28/15	Bought	PROGRESSIVE CORP OHIO	ACTED AS AGENT	252,000	26.6400	(6,713.28)
1/23/15	1/28/15	Bought	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	273,000	23.7989	(6,497.10)
1/23/15	1/28/15	Bought	CMS ENERGY CP	ACTED AS AGENT	172,000	37.5326	(6,455.61)
1/23/15	1/28/15	Bought	AMERICAN WATER WORKS CO	ACTED AS AGENT	114,000	56.5671	(6,448.65)
1/23/15	1/28/15	Bought	LOEWS CORPORATION	ACTED AS AGENT	162,000	39.7758	(6,443.68)
1/23/15	1/28/15	Bought	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	228,000	27.7161	(6,319.27)
1/23/15	1/28/15	Bought	WESTAR ENERGY INC	ACTED AS AGENT	145,000	43.2947	(6,277.73)
1/23/15	1/28/15	Bought	WISCONSIN ENERGY CORP	ACTED AS AGENT	107,000	57.1392	(6,113.89)
1/23/15	1/28/15	Bought	ALLSTATE CORP	ACTED AS AGENT	81,000	71.7800	(5,814.18)
1/23/15	1/28/15	Bought	H & R BLOCK INC	ACTED AS AGENT	167,000	34.2770	(5,724.26)
1/23/15	1/28/15	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	162,000	34.9209	(5,657.19)
1/23/15	1/28/15	Bought	TOTAL SYSTEM SVCS	ACTED AS AGENT	161,000	34.9075	(5,620.11)
1/23/15	1/28/15	Bought	EXELIS INC COM	ACTED AS AGENT	309,000	17.8864	(5,526.90)
1/23/15	1/28/15	Bought	ECHOSTAR CORPORATION	ACTED AS AGENT	104,000	52.5074	(5,460.77)
1/23/15	1/28/15	Bought	KELLOGG CO	ACTED AS AGENT	79,000	69.0100	(5,451.79)
1/23/15	1/28/15	Bought	NETAPP INC COM	ACTED AS AGENT	137,000	39.4182	(5,400.29)
1/23/15	1/28/15	Bought	HCC INSURANCE HLDGS INC	ACTED AS AGENT	98,000	54.5941	(5,350.22)
1/23/15	1/28/15	Bought	THE ADT CORPORATION COM	ACTED AS AGENT	150,000	34.9455	(5,241.83)
1/23/15	1/28/15	Bought	WESTERN UN CO	ACTED AS AGENT	297,000	17.6238	(5,234.27)
1/23/15	1/28/15	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	104,000	48.2442	(5,017.40)
1/23/15	1/28/15	Bought	COMPUTER SCIENCES CP	ACTED AS AGENT	71,000	64.8697	(4,605.75)
1/23/15	1/28/15	Bought	EQUINIX INC COM NEW	ACTED AS AGENT	20,000	229.5900	(4,591.80)
1/23/15	1/28/15	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	68,000	66.8500	(4,545.80)
1/23/15	1/28/15	Bought	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	223,000	19.8623	(4,429.29)
1/23/15	1/28/15	Bought	DST SYSTEMS INC	ACTED AS AGENT	39,000	96.6112	(3,767.84)
1/23/15	1/28/15	Bought	COPA HOLDINGS S.A CL A A	ACTED AS AGENT	33,000	111.0147	(3,663.49)
1/23/15	1/28/15	Bought	CIT GROUP INC NEW	ACTED AS AGENT	81,000	45.0897	(3,652.27)
1/23/15	1/28/15	Bought	CA INCORPORATED	ACTED AS AGENT	117,000	31.0100	(3,628.17)
1/23/15	1/28/15	Bought	ASSURED GUARANTY LTD	ACTED AS AGENT	135,000	25.9412	(3,502.06)
1/23/15	1/28/15	Bought	FIRST REPUBLIC BANK	ACTED AS AGENT	68,000	51.0152	(3,469.03)
1/23/15	1/28/15	Bought	SYSCO CORP	ACTED AS AGENT	84,000	40.9700	(3,441.48)
1/23/15	1/28/15	Bought	MICRON TECH INC	ACTED AS AGENT	109,000	30.6400	(3,339.76)
1/23/15	1/28/15	Bought	CIGNA CORPORATION COM	ACTED AS AGENT	30,000	111.0500	(3,331.50)
1/23/15	1/28/15	Bought	ABERCROMBIE & FITCH CO	ACTED AS AGENT	121,000	26.8005	(3,242.86)
1/23/15	1/28/15	Bought	CATAMARAN CORP COM	ACTED AS AGENT	60,000	52.1300	(3,127.80)
1/23/15	1/28/15	Bought	BEMIS CO INC	ACTED AS AGENT	68,000	45.3750	(3,085.50)
1/23/15	1/28/15	Bought	MEDNAX INC	ACTED AS AGENT	45,000	65.5600	(2,950.20)
1/23/15	1/28/15	Bought	ARRIS GROUP INC COM NEW	ACTED AS AGENT	104,000	27.4832	(2,858.25)
1/23/15	1/28/15	Bought	NVIDIA CORPORATION	ACTED AS AGENT	138,000	20.6328	(2,847.33)

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
1/23/15	1/28/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	140 000	19.5571	(2,737.99)
1/23/15	1/28/15	Bought	XCEL ENERGY INC	ACTED AS AGENT	70 000	37.8300	(2,648.10)
1/23/15	1/28/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	36 000	70.2713	(2,529.77)
1/23/15	1/28/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	23 000	106.7900	(2,456.17)
1/23/15	1/28/15	Bought	CDW CORPORATION	ACTED AS AGENT	66 000	35.7338	(2,358.43)
1/23/15	1/28/15	Bought	CONAGRA FOODS INC	ACTED AS AGENT	63 000	36.7700	(2,316.51)
1/23/15	1/28/15	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	38 000	60.7300	(2,307.74)
1/23/15	1/28/15	Bought	COMMUNITY HLTH SYS INC NEW	ACTED AS AGENT	46 000	48.9388	(2,251.18)
1/23/15	1/28/15	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	26 000	84.0100	(2,184.26)
1/23/15	1/28/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	91 000	22.7000	(2,065.70)
1/23/15	1/28/15	Bought	BEST BUY CO	ACTED AS AGENT	58 000	35.0700	(2,034.06)
1/23/15	1/28/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	20 000	76.4600	(1,529.20)
1/23/15	1/28/15	Bought	HUMANA INC	ACTED AS AGENT	10 000	152.5600	(1,525.60)
1/23/15	1/28/15	Bought	LAM RESEARCH CORPORATION	ACTED AS AGENT	19 000	79.9500	(1,519.05)
1/23/15	1/28/15	Bought	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	202 000	6.8000	(1,373.60)
1/23/15	1/28/15	Bought	CA INCORPORATED	ACTED AS AGENT	12 000	30.7843	(369.41)
1/23/15	1/28/15	Bought	ABERCROMBIE & FITCH CO	ACTED AS AGENT	5 000	26.8276	(134.14)
1/26/15	1/29/15	Bought	SYNOPSYS INC	ACTED AS AGENT	8 000	43.8656	(350.92)
1/27/15	1/30/15	Bought	SYNOPSYS INC	ACTED AS AGENT	35 000	43.6975	(1,529.41)
1/28/15	2/2/15	Bought	SYNOPSYS INC	ACTED AS AGENT	1 000	43.9302	(43.93)
1/29/15	2/3/15	Bought	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	60 000	26.8700	(1,612.20)
2/2/15	2/5/15	Bought	MC CORMICK AND CO NON VOTING	ACTED AS AGENT	7 000	71.7750	(502.43)
2/3/15	2/6/15	Bought	MC CORMICK AND CO NON VOTING	ACTED AS AGENT	20 000	73.0630	(1,461.26)
2/4/15	2/9/15	Bought	MC CORMICK AND CO NON VOTING	ACTED AS AGENT	12 000	73.8262	(885.91)
2/5/15	2/10/15	Bought	IAC INTERACTIVECORP COM	ACTED AS AGENT	41 000	59.9402	(2,457.55)
2/5/15	2/10/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	13 000	104.1026	(1,353.33)
2/5/15	2/10/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	120 000	10.4600	(1,255.20)
2/5/15	2/10/15	Bought	CONAGRA FOODS INC	ACTED AS AGENT	31 000	36.2578	(1,123.99)
2/5/15	2/10/15	Bought	CIT GROUP INC NEW	ACTED AS AGENT	16 000	45.8722	(733.96)
2/5/15	2/10/15	Bought	CIT GROUP INC NEW	ACTED AS AGENT	10 000	45.8371	(458.37)
2/5/15	2/10/15	Bought	IAC INTERACTIVECORP COM	ACTED AS AGENT	6 000	59.7500	(358.50)
2/5/15	2/10/15	Bought	CONAGRA FOODS INC	ACTED AS AGENT	5 000	36.2650	(181.33)
2/6/15	2/11/15	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	16 000	85.9557	(1,375.29)
2/10/15	2/13/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	7 000	65.0747	(455.52)
2/11/15	2/17/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	23 000	65.1298	(1,497.99)
2/12/15	2/18/15	Bought	NETAPP INC COM	ACTED AS AGENT	67 000	36.3541	(2,435.72)
2/12/15	2/18/15	Bought	WISCONSIN ENERGY CORP	ACTED AS AGENT	9 000	52.0903	(468.81)
2/13/15	2/19/15	Bought	WISCONSIN ENERGY CORP	ACTED AS AGENT	47 000	51.6994	(2,429.87)
2/13/15	2/19/15	Bought	CONAGRA FOODS INC	ACTED AS AGENT	54 000	34.7463	(1,876.30)

STATEMENT A



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CLIENT STATEMENT

Fiduciary Services Active Assets Account
814-017209-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/13/15	2/19/15	Bought	KELLOGG CO	ACTED AS AGENT	30,000	62.4373	(1,873.12)
2/18/15	2/23/15	Bought	CONAGRA FOODS INC	ACTED AS AGENT	52,000	33.4850	(1,741.22)
2/23/15	2/26/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	35,000	85.6397	(2,997.39)
2/23/15	2/26/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	50,000	31.5939	(1,579.70)
2/23/15	2/26/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	70,000	16.7801	(1,174.61)
2/24/15	2/27/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	86,000	16.8681	(1,450.66)
2/25/15	3/2/15	Bought	PPL CORPORATION	ACTED AS AGENT	48,000	34.9461	(1,677.41)
2/25/15	3/2/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	23,000	17.0199	(391.46)
2/26/15	3/3/15	Bought	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	120,000	18.6446	(2,237.35)
2/27/15	3/4/15	Bought	CATAMARAN CORP COM	ACTED AS AGENT	28,000	50.0092	(1,400.26)
3/2/15	3/5/15	Bought	CATAMARAN CORP COM	ACTED AS AGENT	30,000	50.1416	(1,504.25)
3/3/15	3/6/15	Bought	PPL CORPORATION	ACTED AS AGENT	62,000	33.4164	(2,071.82)
3/4/15	3/9/15	Bought	BRUNSWICK CORP	ACTED AS AGENT	55,000	53.7507	(2,956.29)
3/6/15	3/11/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	656,000	10.4485	(6,854.22)
3/6/15	3/11/15	Bought	GMS ENERGY CP	ACTED AS AGENT	190,000	33.2557	(6,318.58)
3/6/15	3/11/15	Bought	PPL CORPORATION	ACTED AS AGENT	193,000	31.8036	(6,138.09)
3/6/15	3/11/15	Bought	DST SYSTEMS INC	ACTED AS AGENT	54,000	105.7900	(5,712.66)
3/6/15	3/11/15	Bought	AMERICAN WATER WORKS CO	ACTED AS AGENT	106,000	52.4964	(5,564.62)
3/6/15	3/11/15	Bought	WISCONSIN ENERGY CORP	ACTED AS AGENT	110,000	48.6100	(5,347.10)
3/6/15	3/11/15	Bought	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	221,000	22.8747	(5,055.31)
3/6/15	3/11/15	Bought	NETAPP INC COM	ACTED AS AGENT	112,000	38.3828	(4,298.87)
3/6/15	3/11/15	Bought	REXAM PLC	ACTED AS AGENT	101,000	42.1300	(4,255.13)
3/6/15	3/11/15	Bought	FAIRFAX FIN HLDG SUB VTG	ACTED AS AGENT	8,000	525.6500	(4,205.20)
3/6/15	3/11/15	Bought	KELLOGG CO	ACTED AS AGENT	63,000	62.7388	(3,952.54)
3/6/15	3/11/15	Bought	ALLSTATE CORP	ACTED AS AGENT	55,000	69.2500	(3,808.75)
3/6/15	3/11/15	Bought	BEMIS CO INC	ACTED AS AGENT	74,000	47.2306	(3,495.06)
3/6/15	3/11/15	Bought	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	14,000	236.0000	(3,304.00)
3/6/15	3/11/15	Bought	LOEWS CORPORATION	ACTED AS AGENT	81,000	40.7600	(3,301.56)
3/6/15	3/11/15	Bought	SYSCO CORP	ACTED AS AGENT	82,000	38.6200	(3,166.84)
3/6/15	3/11/15	Bought	CIT GROUP INC NEW	ACTED AS AGENT	68,000	46.2252	(3,143.31)
3/6/15	3/11/15	Bought	TOTAL SYSTEM SVCS	ACTED AS AGENT	83,000	37.6726	(3,126.83)
3/6/15	3/11/15	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	78,000	39.2627	(3,062.49)
3/6/15	3/11/15	Bought	WESTAR ENERGY INC	ACTED AS AGENT	82,000	37.1759	(3,048.42)
3/6/15	3/11/15	Bought	CATAMARAN CORP COM	ACTED AS AGENT	61,000	48.9318	(2,984.84)
3/6/15	3/11/15	Bought	COMPUTER SCIENCES CP	ACTED AS AGENT	42,000	69.3159	(2,911.27)
3/6/15	3/11/15	Bought	CONAGRA FOODS INC	ACTED AS AGENT	85,000	34.2500	(2,911.25)
3/6/15	3/11/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	48,000	60.6121	(2,909.38)
3/6/15	3/11/15	Bought	ASSURED GUARANTY LTD	ACTED AS AGENT	110,000	26.1433	(2,875.76)
3/6/15	3/11/15	Bought	PROGRESSIVE CORP OHIO	ACTED AS AGENT	109,000	26.3200	(2,868.88)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/6/15	3/11/15	Bought	HCC INSURANCE HLDGS INC	ACTED AS AGENT	51 000	56.2300	(2,867.73)
3/6/15	3/11/15	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	54 000	51.8707	(2,801.02)
3/6/15	3/11/15	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	38 000	73.0971	(2,777.69)
3/6/15	3/11/15	Bought	FIRST REPUBLIC BANK	ACTED AS AGENT	47 000	58.2652	(2,738.46)
3/6/15	3/11/15	Bought	COPA HOLDINGS S.A. CL A	ACTED AS AGENT	25 000	109.2700	(2,731.75)
3/6/15	3/11/15	Bought	ABERCROMBIE & FITCH CO	ACTED AS AGENT	136 000	19.9977	(2,719.69)
3/6/15	3/11/15	Bought	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	88 000	30.5293	(2,686.58)
3/6/15	3/11/15	Bought	ADT CORPORATION COM	ACTED AS AGENT	67 000	38.4750	(2,577.83)
3/6/15	3/11/15	Bought	H & R BLOCK INC	ACTED AS AGENT	79 000	32.2410	(2,547.04)
3/6/15	3/11/15	Bought	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	136 000	18.6469	(2,535.98)
3/6/15	3/11/15	Bought	ARRIS GROUP INC COM NEW	ACTED AS AGENT	86 000	28.6635	(2,465.06)
3/6/15	3/11/15	Bought	XCEL ENERGY INC	ACTED AS AGENT	72 000	33.8600	(2,437.92)
3/6/15	3/11/15	Bought	CA INCORPORATED	ACTED AS AGENT	76 000	31.7800	(2,415.28)
3/6/15	3/11/15	Bought	ECHOSTAR CORPORATION	ACTED AS AGENT	44 000	53.3817	(2,348.79)
3/6/15	3/11/15	Bought	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	238 000	8.7300	(2,077.74)
3/6/15	3/11/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	94 000	19.7523	(1,856.72)
3/6/15	3/11/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	17 000	102.9600	(1,750.32)
3/6/15	3/11/15	Bought	CIGNA CORPORATION COM	ACTED AS AGENT	14 000	120.2400	(1,683.36)
3/6/15	3/11/15	Bought	IAC INTERACTIVE CORP COM	ACTED AS AGENT	24 000	69.2700	(1,662.48)
3/6/15	3/11/15	Bought	MC CORMICK AND CO NON VOTING	ACTED AS AGENT	22 000	73.5600	(1,618.32)
3/6/15	3/11/15	Bought	MICRON TECH INC	ACTED AS AGENT	55 000	28.8100	(1,584.55)
3/6/15	3/11/15	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	25 000	61.5400	(1,538.50)
3/6/15	3/11/15	Bought	SYNOPSYS INC	ACTED AS AGENT	33 000	45.9000	(1,514.70)
3/6/15	3/11/15	Bought	MEDNAX INC	ACTED AS AGENT	20 000	71.1600	(1,423.20)
3/6/15	3/11/15	Bought	ALLEGHANY CP DELAWARE	ACTED AS AGENT	3 000	470.9800	(1,412.94)
3/6/15	3/11/15	Bought	NVIDIA CORPORATION	ACTED AS AGENT	56 000	22.6793	(1,270.04)
3/6/15	3/11/15	Bought	BRUNSWICK CORP	ACTED AS AGENT	24 000	52.2000	(1,252.80)
3/6/15	3/11/15	Bought	BEST BUY CO	ACTED AS AGENT	31 000	39.8800	(1,236.28)
3/6/15	3/11/15	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	14 000	87.6600	(1,227.24)
3/6/15	3/11/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	72 000	16.5100	(1,188.72)
3/6/15	3/11/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	16 000	73.6900	(1,179.04)
3/6/15	3/11/15	Bought	COMMUNITY HLTH SYS INC NEW	ACTED AS AGENT	23 000	51.0400	(1,173.92)
3/6/15	3/11/15	Bought	WESTERN UN CO	ACTED AS AGENT	58 000	19.5064	(1,131.37)
3/6/15	3/11/15	Bought	CDW CORPORATION	ACTED AS AGENT	30 000	37.6000	(1,128.00)
3/6/15	3/11/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	13 000	81.6900	(1,061.97)
3/6/15	3/11/15	Bought	LAM RESEARCH CORPORATION	ACTED AS AGENT	11 000	80.2900	(883.19)
3/6/15	3/11/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	21 000	31.7400	(666.54)
3/6/15	3/11/15	Bought	HUMANA INC	ACTED AS AGENT	3 000	160.0400	(480.12)
3/16/15	3/19/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	23 000	80.3462	(1,847.96)

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INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
3/18/15	3/23/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	51 000	30.3625	(1,548.49)
3/19/15	3/24/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	96 000	16.3000	(1,564.80)
3/23/15	3/26/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	20 000	84.4767	(1,689.53)
3/24/15	3/27/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	100 000	16.5785	(1,657.85)
3/25/15	3/30/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	68 000	30.1692	(2,051.51)
3/25/15	3/30/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	19 000	16.5466	(314.39)
3/30/15	4/2/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	30 000	92.2668	(2,768.00)
3/31/15	4/6/15	Bought	NVIDIA CORPORATION	ACTED AS AGENT	92 000	21.1587	(1,946.60)
3/31/15	4/6/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	23 000	63.1846	(1,453.25)
4/2/15	4/8/15	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	60 000	63.6114	(3,816.68)
4/9/15	4/14/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	18 000	72.9753	(1,313.56)
4/17/15	4/22/15	Bought	MADISON SQUARE GARDEN CO/THE	ACTED AS AGENT	5 000	82.2936	(411.47)
4/20/15	4/23/15	Bought	PPL CORPORATION	ACTED AS AGENT	439 000	33.6987	(14,793.73)
4/20/15	4/23/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	1,397 000	10.2900	(14,375.13)
4/20/15	4/23/15	Bought	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	321 000	32.4200	(10,406.82)
4/20/15	4/23/15	Bought	WISCONSIN ENERGY CORP	ACTED AS AGENT	199 000	50.2654	(10,002.81)
4/20/15	4/23/15	Bought	LOEWS CORPORATION	ACTED AS AGENT	236 000	42.0406	(9,921.58)
4/20/15	4/23/15	Bought	SHAW COMMUNIC INC CL B NV	ACTED AS AGENT	443 000	22.3624	(9,906.54)
4/20/15	4/23/15	Bought	FAIRFAX FIN HLDG SUB VTG	ACTED AS AGENT	18 000	544.9100	(9,808.38)
4/20/15	4/23/15	Bought	CMS ENERGY CP	ACTED AS AGENT	274 000	35.0821	(9,612.50)
4/20/15	4/23/15	Bought	AMERICAN WATER WORKS CO	ACTED AS AGENT	166 000	54.0630	(8,974.46)
4/20/15	4/23/15	Bought	ALLEGHANY CP DELAWARE	ACTED AS AGENT	18 000	477.3800	(8,592.84)
4/20/15	4/23/15	Bought	ALLSTATE CORP	ACTED AS AGENT	119 000	71.2755	(8,481.78)
4/20/15	4/23/15	Bought	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	447 000	18.4626	(8,252.78)
4/20/15	4/23/15	Bought	H & R BLOCK INC	ACTED AS AGENT	256 000	32.0744	(8,211.05)
4/20/15	4/23/15	Bought	KELLOGG CO	ACTED AS AGENT	126 000	64.4284	(8,117.98)
4/20/15	4/23/15	Bought	NETAPP INC COM	ACTED AS AGENT	220 000	36.1326	(7,949.17)
4/20/15	4/23/15	Bought	PROGRESSIVE CORP OHIO	ACTED AS AGENT	294 000	26.9904	(7,935.18)
4/20/15	4/23/15	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	199 000	38.1520	(7,592.25)
4/20/15	4/23/15	Bought	AMDOCS LIMITED ORD	ACTED AS AGENT	134 000	54.2365	(7,267.69)
4/20/15	4/23/15	Bought	CIT GROUP INC NEW	ACTED AS AGENT	149 000	47.5636	(7,086.98)
4/20/15	4/23/15	Bought	WESTAR ENERGY INC	ACTED AS AGENT	182 000	38.1552	(6,944.25)
4/20/15	4/23/15	Bought	COMPUTER SCIENCES CP	ACTED AS AGENT	106 000	65.4897	(6,941.91)
4/20/15	4/23/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	68 000	101.4488	(6,898.52)
4/20/15	4/23/15	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	91 000	75.4550	(6,866.41)
4/20/15	4/23/15	Bought	TOTAL SYSTEM SVCS	ACTED AS AGENT	175 000	38.2200	(6,688.50)
4/20/15	4/23/15	Bought	ADT CORPORATION COM	ACTED AS AGENT	162 000	41.0019	(6,642.31)
4/20/15	4/23/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	105 000	63.1548	(6,631.25)
4/20/15	4/23/15	Bought	REXAM PLC	ACTED AS AGENT	149 000	43.5800	(6,493.42)

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JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/20/15	4/23/15	Bought	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	27 000	240.2700	(6,487.29)
4/20/15	4/23/15	Bought	ECHOSTAR CORPORATION	ACTED AS AGENT	123 000	51.1500	(6,291.45)
4/20/15	4/23/15	Bought	HCC INSURANCE HLDGS INC	ACTED AS AGENT	102 000	58.2841	(5,944.98)
4/20/15	4/23/15	Bought	COPA HOLDINGS,S.A CL A	ACTED AS AGENT	51 000	107.1300	(5,463.63)
4/20/15	4/23/15	Bought	BEMIS CO INC	ACTED AS AGENT	121 000	44.4523	(5,378.73)
4/20/15	4/23/15	Bought	MICRON TECH INC	ACTED AS AGENT	187 000	28.3900	(5,308.93)
4/20/15	4/23/15	Bought	CA INCORPORATED	ACTED AS AGENT	163 000	31.7566	(5,176.33)
4/20/15	4/23/15	Bought	WESTERN UN CO	ACTED AS AGENT	247 000	20.6973	(5,112.23)
4/20/15	4/23/15	Bought	SYSCO CORP	ACTED AS AGENT	131 000	37.4078	(4,900.42)
4/20/15	4/23/15	Bought	NVIDIA CORPORATION	ACTED AS AGENT	203 000	22.1900	(4,504.57)
4/20/15	4/23/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	55 000	81.6992	(4,493.46)
4/20/15	4/23/15	Bought	ABERCROMBIE & FITCH CO	ACTED AS AGENT	204 000	21.8888	(4,465.32)
4/20/15	4/23/15	Bought	CONAGRA FOODS INC	ACTED AS AGENT	117 000	37.7667	(4,418.70)
4/20/15	4/23/15	Bought	XCEL ENERGY INC	ACTED AS AGENT	127 000	34.6720	(4,403.34)
4/20/15	4/23/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	282 000	15.4981	(4,370.46)
4/20/15	4/23/15	Bought	FIRST REPUBLIC BANK	ACTED AS AGENT	72 000	59.0700	(4,253.04)
4/20/15	4/23/15	Bought	ARRIS GROUP INC COM NEW	ACTED AS AGENT	136 000	29.8700	(4,062.32)
4/20/15	4/23/15	Bought	MEDNAX INC	ACTED AS AGENT	55 000	72.9300	(4,011.15)
4/20/15	4/23/15	Bought	ASSURED GUARANTY LTD	ACTED AS AGENT	142 000	27.9100	(3,963.22)
4/20/15	4/23/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	120 000	32.1211	(3,854.53)
4/20/15	4/23/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	47 000	72.0500	(3,386.35)
4/20/15	4/23/15	Bought	CDW CORPORATION	ACTED AS AGENT	82 000	38.0828	(3,122.79)
4/20/15	4/23/15	Bought	COMMUNITY HLTH SYS INC NEW	ACTED AS AGENT	57 000	54.0097	(3,078.55)
4/20/15	4/23/15	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	33 000	90.3500	(2,981.55)
4/20/15	4/23/15	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	41 000	62.9900	(2,582.59)
4/20/15	4/23/15	Bought	OCWEN FINANCIAL CORP NEW	ACTED AS AGENT	323 000	7.7732	(2,510.74)
4/20/15	4/23/15	Bought	SYNOPSYS INC	ACTED AS AGENT	52 000	47.0389	(2,446.02)
4/20/15	4/23/15	Bought	CITRIX SYSTEMS INC	ACTED AS AGENT	37 000	63.8500	(2,362.45)
4/20/15	4/23/15	Bought	IAC INTERACTIVECORP COM	ACTED AS AGENT	32 000	71.3700	(2,283.84)
4/20/15	4/23/15	Bought	BRUNSWICK CORP	ACTED AS AGENT	38 000	54.6300	(2,075.94)
4/20/15	4/23/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	69 000	20.7000	(1,428.30)
4/20/15	4/23/15	Bought	MADISON SQUARE GARDEN CO/THE	ACTED AS AGENT	16 000	82.8149	(1,325.04)
4/20/15	4/23/15	Bought	MC CORMICK AND CO NON VOTING	ACTED AS AGENT	15 000	77.0200	(1,155.30)
4/21/15	4/24/15	Bought	MADISON SQUARE GARDEN CO/THE	ACTED AS AGENT	49 000	83.0797	(4,070.91)
4/22/15	4/27/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	196 000	15.4439	(3,027.00)
4/28/15	5/1/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	85 000	15.7003	(1,334.53)
4/28/15	5/1/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	20 000	15.5800	(311.60)
4/29/15	5/4/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	83 000	15.7508	(1,307.32)
5/1/15	5/6/15	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	39 000	85.2234	(3,323.71)

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INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
5/1/15	5/6/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	38 000	60.7932	(2,310.14)
5/1/15	5/6/15	Bought	SYNOPSIS INC	ACTED AS AGENT	34 000	47.0355	(1,599.21)
5/4/15	5/7/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	9 000	61.7432	(555.69)
5/6/15	5/11/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	38 000	78.8134	(2,994.91)
5/6/15	5/11/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	140 000	14.9662	(2,095.27)
5/8/15	5/13/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	89 000	28.9124	(2,573.20)
5/8/15	5/13/15	Bought	ADT CORPORATION COM	ACTED AS AGENT	58 000	37.8866	(2,197.42)
5/8/15	5/13/15	Bought	NVIDIA CORPORATION	ACTED AS AGENT	79 000	21.3390	(1,685.78)
5/8/15	5/13/15	Bought	LOEWS CORPORATION	ACTED AS AGENT	5 000	41.3850	(206.93)
5/11/15	5/14/15	Bought	ALLSTATE CORP	ACTED AS AGENT	52 000	67.1192	(3,490.20)
5/13/15	5/18/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	43 000	69.7526	(2,999.36)
5/20/15	5/26/15	Bought	COPA HOLDINGS S.A. CL A	ACTED AS AGENT	42 000	90.4825	(3,800.27)
5/20/15	5/26/15	Bought	MADISON SQUARE GARDEN CO/THE	ACTED AS AGENT	32 000	85.5718	(2,738.30)
5/21/15	5/27/15	Bought	SYSCO CORP	ACTED AS AGENT	74 000	38.1897	(2,826.04)
5/21/15	5/27/15	Bought	AMERICAN WATER WORKS CO	ACTED AS AGENT	49 000	53.2228	(2,607.92)
5/21/15	5/27/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	14 000	95.2400	(1,333.36)
5/21/15	5/27/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	28 000	10.2374	(286.65)
5/28/15	6/2/15	Bought	WISCONSIN ENERGY CORP	ACTED AS AGENT	12 000	48.1313	(577.58)
6/1/15	6/4/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	49 000	19.3175	(946.56)
6/2/15	6/5/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	122 000	19.3800	(2,364.36)
6/3/15	6/8/15	Bought	XCEL ENERGY INC	ACTED AS AGENT	84 000	32.6794	(2,745.07)
6/4/15	6/9/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	57 000	59.0295	(3,364.68)
6/9/15	6/12/15	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	40 000	59.9685	(2,398.74)
6/11/15	6/16/15	Bought	WISCONSIN ENERGY CORP	ACTED AS AGENT	63 000	45.8710	(2,889.87)
6/11/15	6/16/15	Bought	PPL CORPORATION	ACTED AS AGENT	92 000	30.4505	(2,801.45)
6/11/15	6/16/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	150 000	14.2459	(2,136.89)
6/22/15	6/25/15	Bought	XCEL ENERGY INC	ACTED AS AGENT	29 000	32.6780	(947.66)
6/23/15	6/26/15	Bought	XCEL ENERGY INC	ACTED AS AGENT	73 000	32.4800	(2,371.04)
6/23/15	6/26/15	Bought	GMS ENERGY CP	ACTED AS AGENT	67 000	31.9994	(2,143.96)
6/23/15	6/26/15	Bought	WESTAR ENERGY INC	ACTED AS AGENT	56 000	34.7625	(1,946.70)
6/23/15	6/26/15	Bought	AMERICAN WATER WORKS CO	ACTED AS AGENT	39 000	49.8353	(1,943.58)
6/25/15	6/30/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	28 000	57.3335	(1,605.34)
6/25/15	6/30/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	4 000	68.3863	(273.55)
6/26/15	7/1/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	289 000	9.3481	(2,701.60)
6/26/15	7/1/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	4 000	57.2682	(229.07)
6/29/15	7/2/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	31 000	57.8711	(1,794.00)
6/30/15	7/6/15	Bought	MICRON TECH INC	ACTED AS AGENT	266 000	18.9766	(5,047.78)
6/30/15	7/6/15	Bought	CIT GROUP INC NEW	ACTED AS AGENT	23 000	46.6443	(1,072.82)
6/30/15	7/6/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	1 000	68.7500	(68.75)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/2/15	7/8/15	Bought	ECHOSTAR CORPORATION	ACTED AS AGENT	33 000	47.8691	(1,579.68)
7/6/15	7/9/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	37 000	68.6285	(2,539.25)
7/7/15	7/10/15	Bought	WESTERN UN CO	ACTED AS AGENT	112 000	18.9238	(2,119.47)
7/7/15	7/10/15	Bought	ADT CORPORATION COM	ACTED AS AGENT	58 000	33.8195	(1,961.53)
7/15/15	7/20/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	38 000	78.6234	(2,987.69)
7/21/15	7/24/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	79 000	29.6448	(2,341.94)
7/21/15	7/24/15	Bought	SYNOPSYS INC	ACTED AS AGENT	42 000	50.5210	(2,121.88)
7/23/15	7/28/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	78 000	14.3580	(1,119.92)
7/24/15	7/29/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	109 000	14.3482	(1,563.95)
7/24/15	7/29/15	Bought	NEWS CORPORATION CL B	ACTED AS AGENT	8 000	14.2839	(114.27)
7/27/15	7/30/15	Bought	SCANA CORP NEW	ACTED AS AGENT	42 000	53.3316	(2,239.93)
7/27/15	7/30/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	11 000	40.0613	(440.67)
7/28/15	7/31/15	Bought	COPA HOLDINGS S.A. CLA A	ACTED AS AGENT	37 000	74.5692	(2,759.06)
7/28/15	7/31/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	59 000	40.1396	(2,368.24)
7/28/15	7/31/15	Bought	SCANA CORP NEW	ACTED AS AGENT	21 000	53.1867	(1,116.92)
7/29/15	8/3/15	Bought	SCANA CORP NEW	ACTED AS AGENT	7 000	53.3159	(373.21)
7/30/15	8/4/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	72 000	36.1862	(2,605.41)
7/30/15	8/4/15	Bought	SCANA CORP NEW	ACTED AS AGENT	12 000	54.0574	(648.69)
8/3/15	8/6/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	98 000	35.5759	(3,486.44)
8/4/15	8/7/15	Bought	ALLSTATE CORP	ACTED AS AGENT	32 000	63.0579	(2,017.85)
8/4/15	8/7/15	Bought	SCANA CORP NEW	ACTED AS AGENT	1 000	54.0500	(54.05)
8/5/15	8/10/15	Bought	MADISON SQUARE GARDEN CO/THE	ACTED AS AGENT	80 000	79.0088	(6,320.70)
8/5/15	8/10/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	100 000	28.1302	(2,813.02)
8/7/15	8/12/15	Bought	SCANA CORP NEW	ACTED AS AGENT	12 000	55.9156	(670.99)
8/10/15	8/13/15	Bought	SCANA CORP NEW	ACTED AS AGENT	13 000	55.7505	(724.76)
8/10/15	8/13/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	39 000	14.5103	(565.90)
8/11/15	8/14/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	154 000	27.4147	(4,221.86)
8/11/15	8/14/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	161 000	14.4411	(2,325.02)
8/11/15	8/14/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	29 000	14.5050	(420.65)
8/11/15	8/14/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	19 000	14.4627	(274.79)
8/13/15	8/18/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	100 000	61.5907	(6,159.07)
8/13/15	8/18/15	Bought	COPA HOLDINGS S.A. CLA A	ACTED AS AGENT	43 000	63.5600	(2,733.08)
8/17/15	8/20/15	Bought	MADISON SQUARE GARDEN CO/THE	ACTED AS AGENT	46 000	77.6078	(3,569.96)
8/17/15	8/20/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	7 000	27.1869	(190.31)
8/20/15	8/25/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	126 000	27.1287	(3,418.22)
8/20/15	8/25/15	Bought	SCANA CORP NEW	ACTED AS AGENT	55 000	57.1572	(3,143.65)
8/20/15	8/25/15	Bought	MICRON TECH INC	ACTED AS AGENT	199 000	15.1194	(3,008.76)
8/20/15	8/25/15	Bought	ARRIS GROUP INC COM NEW	ACTED AS AGENT	95 000	27.3023	(2,593.72)
8/21/15	8/26/15	Bought	FIRST REPUBLIC BANK	ACTED AS AGENT	45 000	60.9812	(2,744.15)

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INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/25/15	8/28/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	148 000	36.9086	(5,462.47)
8/31/15	9/3/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	344 000	12.6950	(4,367.08)
9/1/15	9/4/15	Bought	SCANA CORP NEW	ACTED AS AGENT	24 000	51.2748	(1,230.60)
9/1/15	9/4/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	65 000	12.4588	(809.82)
9/2/15	9/8/15	Bought	ALLSTATE CORP	ACTED AS AGENT	58 000	57.5850	(3,339.93)
9/2/15	9/8/15	Bought	ALLIANT ENERGY CP	ACTED AS AGENT	50 000	54.9341	(2,746.71)
9/2/15	9/8/15	Bought	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	10 000	268.1609	(2,681.61)
9/2/15	9/8/15	Bought	SCANA CORP NEW	ACTED AS AGENT	19 000	51.3218	(975.11)
9/2/15	9/8/15	Bought	COMPUTER SCIENCES CP	ACTED AS AGENT	1 000	60.5008	(60.50)
9/3/15	9/9/15	Bought	SCANA CORP NEW	ACTED AS AGENT	7 000	51.7900	(362.53)
9/4/15	9/10/15	Bought	COMPUTER SCIENCES CP	ACTED AS AGENT	4 000	60.5536	(242.21)
9/8/15	9/11/15	Bought	COMPUTER SCIENCES CP	ACTED AS AGENT	12 000	61.6380	(739.66)
9/21/15	9/24/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	173 000	11.9500	(2,067.35)
9/22/15	9/25/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	110 000	11.7093	(1,288.02)
9/29/15	10/2/15	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	61 000	56.5567	(3,449.96)
9/30/15	10/5/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	48 000	34.8703	(1,673.77)
9/30/15	10/5/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	128 000	10.0346	(1,284.43)
10/1/15	10/6/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	293 000	10.0900	(2,956.37)
10/1/15	10/6/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	5 000	35.3365	(176.68)
10/2/15	10/7/15	Bought	CIT GROUP INC NEW	ACTED AS AGENT	64 000	40.0139	(2,560.89)
10/2/15	10/7/15	Bought	DISCOVERY COMMUNICATIONS SER C	ACTED AS AGENT	59 000	23.8135	(1,405.00)
10/5/15	10/8/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	45 000	10.5113	(473.01)
10/5/15	10/8/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	9 000	36.8952	(332.06)
10/5/15	10/8/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	6 000	10.5000	(63.00)
10/6/15	10/9/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	26 000	36.2900	(943.54)
10/6/15	10/9/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	59 000	10.3228	(609.05)
10/6/15	10/9/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	56 000	10.2789	(575.62)
10/6/15	10/9/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	25 000	10.2191	(255.48)
10/7/15	10/13/15	Bought	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	12 000	264.4382	(3,173.26)
10/9/15	10/15/15	Bought	LOEWS CORPORATION	ACTED AS AGENT	83 000	36.7588	(3,050.98)
10/9/15	10/15/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	82 000	36.5763	(2,999.26)
10/9/15	10/15/15	Bought	ADT CORPORATION COM	ACTED AS AGENT	63 000	34.0398	(2,144.51)
10/15/15	10/20/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	38 000	54.8450	(2,084.11)
10/15/15	10/20/15	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	9 000	179.4471	(1,615.02)
10/15/15	10/20/15	Bought	BEMIS CO INC	ACTED AS AGENT	35 000	41.2494	(1,443.73)
10/15/15	10/20/15	Bought	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	19 000	75.6300	(1,436.97)
10/28/15	11/2/15	Bought	MEDNAX INC	ACTED AS AGENT	51 000	72.3953	(3,692.16)
10/28/15	11/2/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	95 000	29.9793	(2,848.03)
10/29/15	11/3/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	54 000	68.4997	(3,698.98)

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INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/29/15	11/3/15	Bought	CARDINAL HEALTH INC	ACTED AS AGENT	40 000	82.2349	(3,289.40)
10/29/15	11/3/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	100.000	8.6535	(865.35)
10/29/15	11/3/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	14 000	29.9997	(420.00)
10/29/15	11/3/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	38 000	8.6550	(328.89)
10/29/15	11/3/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	28 000	8.6800	(243.04)
10/30/15	11/4/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	38 000	29.9996	(1,139.98)
10/30/15	11/4/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	73 000	8.5000	(620.50)
10/30/15	11/4/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	18 000	8.5550	(153.99)
11/2/15	11/5/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	7 000	8.6149	(60.30)
11/3/15	11/6/15	Bought	WESTERN DIGITAL CORPORATION	ACTED AS AGENT	25 000	68.5050	(1,712.63)
11/3/15	11/6/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	39 000	8.7650	(341.84)
11/5/15	11/10/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	85 000	8.9800	(763.30)
11/6/15	11/12/15	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	9 000	167.5000	(1,507.50)
11/13/15	11/18/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	399 000	9.5932	(3,827.69)
11/13/15	11/18/15	Bought	FOSSIL GROUP INC COM	ACTED AS AGENT	92 000	33.5442	(3,086.07)
11/18/15	11/23/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	113 000	35.2268	(3,980.63)
12/1/15	12/4/15	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	593 000	7.6490	(4,535.86)
12/1/15	12/4/15	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	1 000	161.7445	(161.74)
12/2/15	12/7/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	334 000	11.9379	(3,987.26)
12/7/15	12/10/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	2 000	35.7915	(71.58)
12/8/15	12/11/15	Bought	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	395 000	9.4071	(3,715.80)
12/8/15	12/11/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	19 000	36.0765	(685.45)
12/8/15	12/11/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	23 000	11.6261	(267.40)
12/9/15	12/14/15	Bought	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	65 000	37.5168	(2,438.59)
12/9/15	12/14/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	33 000	35.7682	(1,180.35)
12/9/15	12/14/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	68 000	11.7464	(798.76)
12/9/15	12/14/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	23 000	30.6861	(705.78)
12/9/15	12/14/15	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	2 000	155.5762	(311.15)
12/10/15	12/15/15	Bought	WHOLE FOODS MARKETS INC	ACTED AS AGENT	14 000	31.1576	(436.21)
12/10/15	12/15/15	Bought	NAVIENT CORP COM	ACTED AS AGENT	1 000	11.7471	(11.75)
12/14/15	12/17/15	Bought	MADISON SQUARE GARDEN CL A	ACTED AS AGENT	35 000	159.9171	(5,597.10)
12/15/15	12/18/15	Bought	WEC ENERGY GROUP INC COM	ACTED AS AGENT	46 000	50.1396	(2,306.42)
12/15/15	12/18/15	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	18 000	43.6887	(786.40)
12/16/15	12/21/15	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	86 000	44.1448	(3,796.45)
12/17/15	12/22/15	Bought	WILLIS GROUP HOLDINGS PLC	ACTED AS AGENT	123 000	46.0167	(5,660.05)
12/17/15	12/22/15	Bought	LIBERTY INTER CO VENTURE SER A	ACTED AS AGENT	26 000	44.5530	(1,158.38)
12/18/15	12/23/15	Bought	FIDELITY NATIONAL FINANCIAL IN	ACTED AS AGENT	117 000	32.9047	(3,849.85)
12/30/15	1/5/16	Bought	TALEN ENERGY CORP COM	ACTED AS AGENT	786 000	6.3150	(4,963.59)
12/30/15	1/5/16	Bought	NAVIENT CORP COM	ACTED AS AGENT	228 000	11.3770	(2,593.96)

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INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/30/15	1/5/16	Bought	NETAPP INC COM	ACTED AS AGENT	94 000	26.8937	(2,528.01)
TOTAL PURCHASES							\$(1,188,343.15)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/7/15	1/12/15	Sold	VALERO ENERGY CP DELA NEW	ACTED AS AGENT	80.000	\$47.9500	\$3,835.91
1/7/15	1/12/15	Sold	NABORS INDUSTRIES LTD NEW	ACTED AS AGENT	238.000	11.3400	2,698.86
1/7/15	1/12/15	Sold	MARATHON PETROLEUM CORP	ACTED AS AGENT	16.000	88.9800	1,423.64
1/7/15	1/12/15	Sold	ENERGY XXI LTD USD UNRS SHS	ACTED AS AGENT	316.000	2.6500	837.38
1/8/15	1/13/15	Sold	LABORATORY CP AMER HLDGS NEW	ACTED AS AGENT	34.000	115.4000	3,923.51
1/12/15	1/15/15	Sold	BIO RAD LAB A	ACTED AS AGENT	52.000	119.9500	6,237.26
1/14/15	1/20/15	Sold	BEST BUY CO	ACTED AS AGENT	21.000	39.4691	828.83
1/16/15	1/22/15	Sold	WESTAR ENERGY INC	ACTED AS AGENT	19.000	41.8052	794.28
1/21/15	1/26/15	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	21.000	56.2029	1,180.23
1/28/15	2/2/15	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	33.000	36.0127	1,188.39
2/2/15	2/5/15	Sold	WESTAR ENERGY INC	ACTED AS AGENT	34.000	42.2252	1,435.62
2/4/15	2/9/15	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	80.000	26.2341	2,098.68
2/5/15	2/10/15	Sold	REXAM PLC	ACTED AS AGENT	186.000	41.8153	7,777.47
2/5/15	2/10/15	Sold	CIGNA CORPORATION COM	ACTED AS AGENT	14.000	112.6042	1,576.42
2/6/15	2/11/15	Sold	EXELIS INC COM	ACTED AS AGENT	222.000	23.9750	5,322.32
2/9/15	2/12/15	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	43.000	25.7241	1,106.11
2/10/15	2/13/15	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT	65.000	25.8605	1,680.89
2/12/15	2/18/15	Sold	REXAM PLC	ACTED AS AGENT	134.000	41.7485	5,594.19
2/12/15	2/18/15	Sold	NVIDIA CORPORATION	ACTED AS AGENT	67.000	22.3765	1,499.20
2/12/15	2/18/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	16.000	55.4727	887.54
2/13/15	2/19/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	16.000	55.3423	885.46
2/23/15	2/26/15	Sold	DST SYSTEMS INC	ACTED AS AGENT	22.000	108.3464	2,383.57
2/23/15	2/26/15	Sold	COMPUTER SCIENCES CP	ACTED AS AGENT	15.000	71.1400	1,067.08
2/25/15	3/2/15	Sold	CARDINAL HEALTH INC	ACTED AS AGENT	19.000	88.6550	1,684.41
2/26/15	3/3/15	Sold	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	10.000	38.6300	386.29
2/27/15	3/4/15	Sold	LIBERTY MEDIA CORP SER C	ACTED AS AGENT	54.000	38.5462	2,081.45
3/17/15	3/20/15	Sold	HUMANA INC	ACTED AS AGENT	23.000	173.6729	3,994.40
3/17/15	3/20/15	Sold	CIGNA CORPORATION COM	ACTED AS AGENT	20.000	124.5291	2,490.53
3/18/15	3/23/15	Sold	LAM RESEARCH CORPORATION	ACTED AS AGENT	47.000	75.9675	3,570.40
3/19/15	3/24/15	Sold	BEST BUY CO	ACTED AS AGENT	33.000	41.5288	1,370.42
3/23/15	3/26/15	Sold	ADT CORPORATION COM	ACTED AS AGENT	72.000	41.9945	3,023.54
3/23/15	3/26/15	Sold	CIGNA CORPORATION COM	ACTED AS AGENT	15.000	128.5609	1,928.37

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/24/15	3/27/15	Sold	EXELIS INC COM	ACTED AS AGENT	42,000	23.7012	995.43
3/25/15	3/30/15	Sold	EXELIS INC COM	ACTED AS AGENT	83,000	23.6556	1,963.37
3/26/15	3/31/15	Sold	EXELIS INC COM	ACTED AS AGENT	82,000	23.6424	1,938.64
3/26/15	3/31/15	Sold	WESTERN UN CO	ACTED AS AGENT	44,000	19.3906	853.17
3/26/15	3/31/15	Sold	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	1,000	30.9937	30.98
3/30/15	4/2/15	Sold	CIGNA CORPORATION COM	ACTED AS AGENT	30,000	130.0279	3,900.76
3/31/15	4/6/15	Sold	EXELIS INC COM	ACTED AS AGENT	161,000	24.3956	3,927.61
3/31/15	4/6/15	Sold	BEST BUY CO	ACTED AS AGENT	29,000	38.0379	1,103.07
4/1/15	4/7/15	Sold	BEST BUY CO	ACTED AS AGENT	63,000	37.2646	2,347.62
4/9/15	4/14/15	Sold	CATAMARAN CORP COM	ACTED AS AGENT	42,000	59.3007	2,490.58
4/17/15	4/22/15	Sold	CATAMARAN CORP COM	ACTED AS AGENT	35,000	59.4195	2,079.64
4/22/15	4/27/15	Sold	AMC NETWORKS INC CL A	ACTED AS AGENT	48,000	75.3720	3,617.79
4/22/15	4/27/15	Sold	NAVIENT CORP COM	ACTED AS AGENT	150,000	20.5245	3,078.62
4/23/15	4/28/15	Sold	FIRST REPUBLIC BANK	ACTED AS AGENT	59,000	59.6004	3,516.35
4/27/15	4/30/15	Sold	REXAM PLC	ACTED AS AGENT	70,000	44.3003	3,100.96
4/28/15	5/1/15	Sold	REXAM PLC	ACTED AS AGENT	69,000	44.3866	3,062.62
5/4/15	5/7/15	Sold	AMC NETWORKS INC CL A	ACTED AS AGENT	43,000	77.9058	3,349.88
5/6/15	5/11/15	Sold	WESTERN UN CO	ACTED AS AGENT	195,000	22.5363	4,394.49
5/6/15	5/11/15	Sold	CATAMARAN CORP COM	ACTED AS AGENT	16,000	59.5947	953.50
5/8/15	5/13/15	Sold	BABCOCK & WILCOX COMPANY	ACTED AS AGENT	85,000	34.1525	2,902.90
5/8/15	5/13/15	Sold	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	9,000	268.1701	2,413.48
5/11/15	5/14/15	Sold	CATAMARAN CORP COM	ACTED AS AGENT	48,000	59.8264	2,871.61
5/11/15	5/14/15	Sold	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	6,000	268.4305	1,610.55
5/19/15	5/22/15	Sold	CATAMARAN CORP COM	ACTED AS AGENT	97,000	60.2100	5,840.26
5/19/15	5/22/15	Sold	FIRST REPUBLIC BANK	ACTED AS AGENT	54,000	61.6386	3,328.41
5/20/15	5/26/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	242,000	23.0560	5,579.44
5/20/15	5/26/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	167,000	24.1130	4,026.79
5/20/15	5/26/15	Sold	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	10,000	269.3376	2,693.33
5/26/15	5/29/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	151,000	25.5950	3,864.77
5/29/15	6/3/15	Sold	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	11,000	267.0477	2,937.46
6/1/15	6/1/15	Sold	TALEN ENERGY CORP COM	CASH IN LIEU FRACTIONAL SHARE			7.23
6/2/15	6/5/15	Sold	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	11,000	268.2802	2,951.02
6/2/15	6/5/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	112,000	24.2015	2,710.52
6/3/15	6/8/15	Sold	FIRST REPUBLIC BANK	ACTED AS AGENT	48,000	62.0657	2,979.09
6/3/15	6/8/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	114,000	24.0371	2,740.17
6/9/15	6/12/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	111,000	23.8016	2,641.93
6/10/15	6/15/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	88,000	77.0500	6,780.27
6/10/15	6/15/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	7,000	23.9452	167.61
6/17/15	6/22/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	37,000	77.1500	2,854.49

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INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
6/22/15	6/25/15	Sold	DST SYSTEMS INC	ACTED AS AGENT	38,000	125.4645	4,767.56
6/22/15	6/25/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	36,000	77.1500	2,777.34
6/22/15	6/25/15	Sold	CONAGRA FOODS INC	ACTED AS AGENT	62,000	43.2306	2,680.25
6/23/15	6/26/15	Sold	AMC NETWORKS INC CL A	ACTED AS AGENT	8,000	81.6967	653.55
6/24/15	6/29/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	38,000	77.2032	2,933.66
6/25/15	6/30/15	Sold	IAC INTERACTIVE CORP COM	ACTED AS AGENT	103,000	80.8029	8,322.54
6/26/15	7/1/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	38,000	77.2000	2,933.54
6/26/15	7/1/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	25,000	77.1551	1,928.84
6/29/15	7/2/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	28,000	76.8333	2,151.29
6/30/15	7/6/15	Sold	HCC INSURANCE HLDGS INC	ACTED AS AGENT	22,000	76.8711	1,691.12
7/6/15	7/9/15	Sold	AMC NETWORKS INC CL A	ACTED AS AGENT	42,000	83.5007	3,506.96
7/7/15	7/10/15	Sold	DST SYSTEMS INC	ACTED AS AGENT	26,000	128.6898	3,345.86
7/7/15	7/24/15	Sold	AMDOCS LIMITED ORD	ACTED AS AGENT	39,000	56.2957	2,195.48
7/21/15	7/24/15	Sold	PROGRESSIVE CORP OHIO	ACTED AS AGENT	69,000	30.6491	2,114.75
7/22/15	7/27/15	Sold	PROGRESSIVE CORP OHIO	ACTED AS AGENT	73,000	30.5977	2,233.58
7/23/15	7/28/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	37,000	26.1483	967.47
7/24/15	7/29/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	144,000	26.3614	3,795.97
7/27/15	7/30/15	Sold	MEDNAX INC	ACTED AS AGENT	54,000	78.9670	4,264.14
7/27/15	7/30/15	Sold	CONAGRA FOODS INC	ACTED AS AGENT	77,000	43.4904	3,348.69
7/27/15	7/30/15	Sold	CABLEVISION SYSTEMS CORP	ACTED AS AGENT	59,000	25.9641	1,531.85
7/29/15	8/3/15	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	98,000	46.5923	4,565.96
7/29/15	8/3/15	Sold	EQUINIX INC COM PAR \$0.001	ACTED AS AGENT	12,000	278.3584	3,340.23
7/30/15	8/4/15	Sold	AMDOCS LIMITED ORD	ACTED AS AGENT	61,000	58.5621	3,572.22
8/3/15	8/6/15	Sold	CDW CORPORATION	ACTED AS AGENT	91,000	38.0200	3,459.75
8/5/15	8/10/15	Sold	CONAGRA FOODS INC	ACTED AS AGENT	69,000	44.8070	3,091.62
8/5/15	8/10/15	Sold	H & R BLOCK INC	ACTED AS AGENT	56,000	35.6720	1,997.59
8/10/15	8/13/15	Sold	H & R BLOCK INC	ACTED AS AGENT	131,000	35.7940	4,688.92
8/11/15	8/14/15	Sold	PPL CORPORATION	ACTED AS AGENT	92,000	32.7450	3,012.48
8/11/15	8/14/15	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	29,000	50.6655	1,469.27
8/13/15	8/18/15	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	49,000	54.2858	2,659.95
8/17/15	8/20/15	Sold	WESTAR ENERGY INC	ACTED AS AGENT	129,000	39.9551	5,154.11
8/17/15	8/20/15	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	66,000	51.5764	3,403.97
8/17/15	8/20/15	Sold	WESTAR ENERGY INC	ACTED AS AGENT	11,000	39.7755	437.52
8/25/15	8/28/15	Sold	BRUNSWICK CORP	ACTED AS AGENT	117,000	47.8642	5,600.00
8/31/15	9/3/15	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	51,000	45.9696	2,344.40
9/4/15	9/10/15	Sold	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	35,000	78.4263	2,744.86
9/10/15	9/15/15	Sold	ALASKA AIR GROUP INCORPORATED	ACTED AS AGENT	39,000	81.7758	3,189.20
9/16/15	9/21/15	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	200,000	26.0611	5,212.12
9/17/15	9/22/15	Sold	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	450,000	10.4391	4,697.51

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JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
9/22/15	9/25/15	Sold	ANNALY CAPITAL MNGMT INC	ACTED AS AGENT	355.000	10.4400	3,706.13
9/25/15	9/30/15	Sold	COMMUNITY HLTH SYS INC NEW	ACTED AS AGENT	99.000	44.5897	4,414.29
9/25/15	9/30/15	Sold	WESTAR ENERGY INC	ACTED AS AGENT	77.000	38.3981	2,956.59
9/28/15	10/1/15	Sold	COMMUNITY HLTH SYS INC NEW	ACTED AS AGENT	69.000	42.2775	2,917.09
9/28/15	10/1/15	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	42.000	51.0825	2,145.43
9/29/15	10/2/15	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	42.000	51.2172	2,151.08
9/29/15	10/2/15	Sold	PPL CORPORATION	ACTED AS AGENT	53.000	32.1580	1,704.33
9/30/15	10/5/15	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	83.000	54.4843	4,522.11
9/30/15	10/5/15	Sold	WESTAR ENERGY INC	ACTED AS AGENT	78.000	38.1311	2,974.17
10/2/15	10/7/15	Sold	CMS ENERGY CP	ACTED AS AGENT	96.000	35.5619	3,413.87
10/2/15	10/7/15	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	121.000	26.5570	3,213.34
10/5/15	10/8/15	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	53.000	56.1364	2,975.17
10/5/15	10/8/15	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	107.000	27.1268	2,902.51
10/5/15	10/8/15	Sold	CMS ENERGY CP	ACTED AS AGENT	81.000	35.5282	2,877.72
10/5/15	10/8/15	Sold	CDW CORPORATION	ACTED AS AGENT	61.000	41.9770	2,560.55
10/5/15	10/8/15	Sold	CMS ENERGY CP	ACTED AS AGENT	23.000	35.7104	821.32
10/5/15	10/8/15	Sold	CMS ENERGY CP	ACTED AS AGENT	1.000	35.5031	35.49
10/6/15	10/9/15	Sold	CDW CORPORATION	ACTED AS AGENT	55.000	41.8217	2,300.14
10/7/15	10/13/15	Sold	CDW CORPORATION	ACTED AS AGENT	37.000	42.0681	1,556.49
10/9/15	10/15/15	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	87.000	48.4256	4,212.95
10/9/15	10/15/15	Sold	MICRON TECH INC	ACTED AS AGENT	174.000	18.4040	3,202.24
10/12/15	10/15/15	Sold	AMERICAN WATER WORKS CO	ACTED AS AGENT	44.000	57.5769	2,533.33
10/12/15	10/15/15	Sold	NVIDIA CORPORATION	ACTED AS AGENT	81.000	26.0383	2,109.06
10/16/15	10/21/15	Sold	XCEL ENERGY INC	ACTED AS AGENT	59.000	36.5438	2,156.04
10/21/15	10/26/15	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	50.000	53.6038	2,680.14
10/26/15	10/29/15	Sold	CITRIX SYSTEMS INC	ACTED AS AGENT	63.000	82.2531	5,181.85
10/27/15	10/30/15	Sold	WEC ENERGY GROUP INC COM	ACTED AS AGENT	52.000	52.6045	2,735.37
10/27/15	10/30/15	Sold	CMS ENERGY CP	ACTED AS AGENT	54.000	36.5250	1,972.31
10/28/15	11/2/15	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	79.000	52.5102	4,148.23
10/28/15	11/2/15	Sold	CMS ENERGY CP	ACTED AS AGENT	19.000	36.5775	694.95
10/30/15	11/4/15	Sold	NVIDIA CORPORATION	ACTED AS AGENT	148.000	28.3384	4,194.00
11/3/15	11/6/15	Sold	NVIDIA CORPORATION	ACTED AS AGENT	104.000	28.3789	2,951.35
11/9/15	11/13/15	Sold	NVIDIA CORPORATION	ACTED AS AGENT	119.000	31.1600	3,707.97
11/9/15	11/13/15	Sold	ASSURED GUARANTY LTD	ACTED AS AGENT	99.000	28.7383	2,845.03
11/9/15	11/13/15	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	26.000	29.2037	759.28
11/10/15	11/16/15	Sold	TOTAL SYSTEM SVCS	ACTED AS AGENT	54.000	52.4050	2,829.81
11/10/15	11/16/15	Sold	BWX TECHNOLOGIES INC COM	ACTED AS AGENT	92.000	29.2720	2,692.97
11/10/15	11/16/15	Sold	ASSURED GUARANTY LTD	ACTED AS AGENT	24.000	28.4689	683.23
11/10/15	11/10/15	Sold	EQUINIX INC COM PAR \$0.001	CASH IN LIEU FRACTIONAL SHARE			31.35

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
Date								
11/20/15	11/25/15	Sold		H & R BLOCK INC	ACTED AS AGENT	93,000	36.8901	3,430.71
12/2/15	12/7/15	Sold		TOTAL SYSTEM SVCS	ACTED AS AGENT	63,000	56.0172	3,529.01
12/4/15	12/9/15	Sold		CSRA INC	ACTED AS AGENT	29,000	29.2190	2,775.75
12/7/15	12/10/15	Sold		CSRA INC	ACTED AS AGENT	150,000	28.7101	4,306.44
12/8/15	12/11/15	Sold		TOTAL SYSTEM SVCS	ACTED AS AGENT	44,000	56.1558	2,470.81
12/8/15	12/11/15	Sold		CSRA INC	ACTED AS AGENT	24,000	27.9780	671.45
12/9/15	12/14/15	Sold		TOTAL SYSTEM SVCS	ACTED AS AGENT	41,000	55.5597	2,277.90
12/9/15	12/14/15	Sold		CSRA INC	ACTED AS AGENT	22,000	28.0087	616.17
12/9/15	12/14/15	Sold		DST SYSTEMS INC	ACTED AS AGENT	2,000	116.0362	232.06
12/10/15	12/15/15	Sold		DST SYSTEMS INC	ACTED AS AGENT	33,000	115.9000	3,824.62
12/10/15	12/15/15	Sold		MC CORMICK AND CO NON VOTING	ACTED AS AGENT	29,000	85.5919	2,482.12
12/10/15	12/15/15	Sold		TOTAL SYSTEM SVCS	ACTED AS AGENT	18,000	55.4004	997.19
12/11/15	12/16/15	Sold		MC CORMICK AND CO NON VOTING	ACTED AS AGENT	47,000	84.1839	3,956.56
12/14/15	12/17/15	Sold		DST SYSTEMS INC	ACTED AS AGENT	3,000	113.7085	341.12
12/15/15	12/18/15	Sold		BABCOCK & WILCOX ENTERPRIS INC	ACTED AS AGENT	126,000	21.0327	2,650.07
12/15/15	12/18/15	Sold		DST SYSTEMS INC	ACTED AS AGENT	6,000	114.1530	684.90
12/16/15	12/21/15	Sold		BABCOCK & WILCOX ENTERPRIS INC	ACTED AS AGENT	77,000	20.1488	1,551.43
12/17/15	12/22/15	Sold		BABCOCK & WILCOX ENTERPRIS INC	ACTED AS AGENT	220,000	19.9900	4,397.71
12/17/15	12/22/15	Sold		KELLOGG CO	ACTED AS AGENT	56,000	71.2014	3,987.20
12/17/15	12/22/15	Sold		AMERICAN WATER WORKS CO	ACTED AS AGENT	59,000	59.6057	3,516.67
12/17/15	12/22/15	Sold		ALLIANT ENERGY CP	ACTED AS AGENT	9,000	63.7493	573.72
TOTAL SALES/REDEMPTIONS								\$459,928.07

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ABERCROMBIE & FITCH CO	\$397.60	Dividend	ADT CORPORATION COM	\$367.50
Dividend	ALASKA AIR GROUP INCORPORATED	65.60	Dividend	ALLIANT ENERGY CP	729.30
Dividend	ALLSTATE CORP	290.10	Dividend	AMDOCS LIMITED ORD	176.29
Dividend	AMERICAN WATER WORKS CO	560.00	Dividend	ANNALY CAPITAL MNGMT INC	3,296.40
Dividend	ASSURED GUARANTY LTD	204.12	Dividend	BABCOCK & WILCOX COMPANY	136.90
Dividend	BEMIS CO INC	323.68	Dividend	BEST BUY CO	68.08
Dividend	BRUNSWICK CORP	29.26	Dividend	BWX TECHNOLOGIES INC COM	68.76
Dividend	CA INCORPORATED	413.25	Dividend	CABLEVISION SYSTEMS CORP	276.15
Dividend	CARDINAL HEALTH INC	136.43	Dividend	CDW CORPORATION	35.71
Dividend	CIGNA CORPORATION COM	2.60	Dividend	CIT GROUP INC NEW	226.35
Dividend	CMS ENERGY CP	806.20	Dividend	COMPUTER SCIENCES CP	3,236.28

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INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	CONAGRA FOODS INC	293.25	Dividend	COPA HOLDINGS S.A. CLA A	683.76
Dividend	DST SYSTEMS INC	75.00	Dividend	EQUINIX INC COM PAR \$0.001	613.96
Dividend	EXELIS INC COM	38.01	Dividend	FAIRFAX FIN HLDG SUB VTG	93.50
Dividend	FIDELITY NATIONAL FINANCIAL IN	132.93	Dividend	FIRST REPUBLIC BANK	83.98
Dividend	H & R BLOCK INC	314.60	Dividend	HCC INSURANCE HLDGS INC	104.14
Dividend	HUMANA INC	2.80	Dividend	IAC INTERACTIVE CORP COM	51.00
Dividend	KELLOGG CO	649.89	Dividend	LAM RESEARCH CORPORATION	8.46
Dividend	LOEWS CORPORATION	145.82	Dividend	MC CORMICK AND CO NON VOTING	85.20
Dividend	NAVIENT CORP COM	391.36	Dividend	NETAPP INC COM	327.22
Dividend	NEWS CORPORATION CL B	161.70	Dividend	NVIDIA CORPORATION	164.27
Dividend	PPL CORPORATION	1,169.95	Dividend	PROGRESSIVE CORP OHIO	338.98
Dividend	REXAM PLC	536.33	Dividend	SCANA CORP NEW	116.09
Dividend	SHAW COMMUNIC INC CL B NV	757.09	Dividend	STAPLES INC	9.84
Dividend	SYSCO CORP	379.20	Dividend	THE ADT CORPORATION COM	68.88
Dividend	TOTAL SYSTEM SVCS	128.10	Dividend	WEC ENERGY GROUP INC COM	325.02
Dividend	WESTAR ENERGY INC	442.80	Dividend	WESTERN DIGITAL CORPORATION	260.00
Dividend	WESTERN UN CO	429.68	Dividend	WHOLE FOODS MARKETS INC	31.20
Dividend	WISCONSIN ENERGY CORP	482.82	Dividend	XCEL ENERGY INC	406.06
TOTAL TAXABLE DIVIDENDS					\$22,149.45

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$23.36	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$1.14
TOTAL TAXABLE INTEREST					\$24.50

TOTAL INCOME AND DISTRIBUTIONS

\$22,173.95

NET UNSETTLED PURCHASES/SALES AS OF PRIOR FISCAL YEAR

\$2,482.04

NET UNSETTLED PURCHASES/SALES AS OF CURRENT PERIOD

\$10,085.56

TOTAL INVESTMENT RELATED ACTIVITY

\$(693,673.53)

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Fiduciary Services Active Assets Account
814-017209-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32472035 FROM 814-014675	\$287,558.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095239 FROM 814-014675	175,000.00
4/17/15	4/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 35596567 FROM 814-014675	390,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$852,558.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$307.46
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(79.72)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(547.90)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(418.57)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(99.68)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(1,477.63)
4/20/15	4/20/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(617.06)
6/8/15	6/8/15	Service Fee	REXAM PLC	AGENT CUSTODY FEE \$0.0050/SH	(1.98)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(2,198.93)
10/5/15	10/5/15	Service Fee	REXAM PLC	AGENT CUSTODY FEE \$0.0050/SH	(1.98)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(2,155.52)
11/10/15	11/10/15	Cash Journal	EQUINIX INC COM PAR \$0.001	OPTIONAL DIVIDEND PURCHASE	(328.35)
TOTAL OTHER DEBITS					\$(7,619.86)
TOTAL CASH RELATED ACTIVITY					\$844,938.14

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
1/27/15	Exchange Delivered Out	EQUINIX INC COM NEW	EXCHANGE	38,000
1/27/15	Exchange Received In	EQUINIX INC COM PAR \$0.001	EXCHANGE	38,000
6/1/15	Stock Dividend	TALEN ENERGY CORP COM	DISTRIBUTION FROM PPL	156,000
6/30/15	Exchange Delivered Out	WISCONSIN ENERGY CORP	EXCHANGE	666,000
6/30/15	Exchange Received In	WEC ENERGY GROUP INC COM	EXCHANGE	666,000
6/30/15	Stock Dividend	BABCOCK & WILCOX ENTERPRIS INC	DISTRIBUTION FROM	423,000
7/7/15	Name Change From	BABCOCK & WILCOX COMPANY		---

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BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CORPORATE ACTIONS (CONTINUED)

Date	Activity Type	Description	Comments	Quantity
7/7/15	Name Change To	BWX TECHNOLOGIES INC COM		—
9/30/15	Stock Dividend	MADISON SQUARE GARDEN CL A	DISTRIBUTION FROM	76.000
10/6/15	Exchange Delivered Out	MADISON SQUARE GARDEN CO/THE	EXCHANGE	228.000
10/6/15	Exchange Received In	MSG NETWORK INC CL A	EXCHANGE	228.000
11/10/15	Stock Dividend	EQUINIX INC COM PAR \$0.001		1.000
11/27/15	Stock Dividend	CSRA INC	DISTRIBUTION FROM CSC	291.000



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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$1,143,647.56	\$288,636.12
Credits	—	850,050.00
Debits	—	(7,196.38)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$842,853.62
Change in Value	(54,506.17)	(42,348.35)
TOTAL ENDING VALUE	\$1,089,141.39	\$1,089,141.39

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

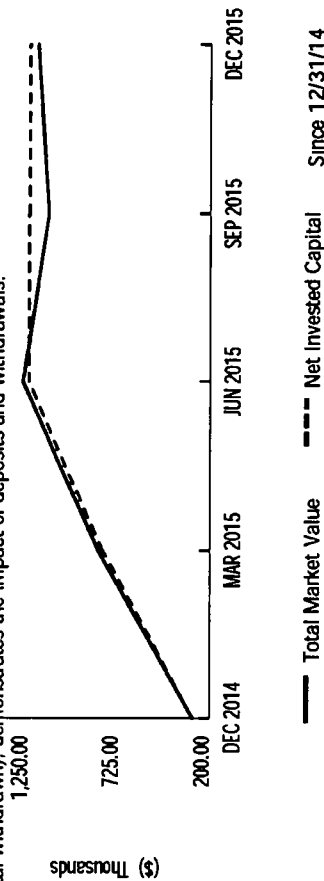
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$136,005.73	12.49
Equities	953,135.66	87.51
TOTAL VALUE	\$1,089,141.39	100.00%

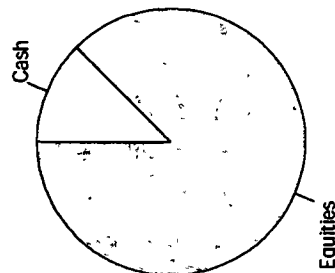
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS **BUSINESS ACCOUNTS**

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BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$110,440.89	\$137,406.98
Stocks	1,033,206.67	953,135.66
Net Unsettled Purchases/Sales	—	(1,401.25)
Total Assets	\$1,143,647.56	\$1,089,141.39
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,143,647.56	\$1,089,141.39

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$110,440.89	\$18,707.13
Purchases	(39,415.74)	(933,033.57)
Sales and Redemptions	64,259.82	203,315.56
Net Unsettled Purch/Sales	1,401.25	1,401.25
Income and Distributions	720.76	4,162.99
Total Investment Related Activity	\$26,966.09	\$(724,153.77)
Electronic Transfers-Credits	—	850,050.00
Other Debits	—	(7,196.38)
Total Cash Related Activity	—	\$842,853.62
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$137,406.98	\$137,406.98

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	\$718.59	\$4,138.78
Interest	2.17	24.21
Total Taxable Income And Distributions	\$720.76	\$4,162.99
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$720.76	\$4,162.99

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	\$6,100.19	\$17,487.93	\$64,770.25
Short-Term (Loss)	(6,292.75)	(33,486.83)	(88,440.96)
Total Short-Term	\$(192.56)	\$(15,998.90)	\$(23,670.71)
Long-Term Gain	891.14	891.14	14,810.07
Long-Term (Loss)	—	—	(22,352.00)
Total Long-Term	\$891.14	\$891.14	\$(7,541.93)
TOTAL GAIN/(LOSS)	\$698.58	\$(15,107.76)	\$(31,212.64)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017210-207

Account Summary

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Foreign Tax Paid	—	\$22.93

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: LEGG MASON/CLEARBRIDGE

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$137,406.98	—	—	\$27.00	0.020

Percentage
of Holdings

CASH, BDP, AND MMF's	Market Value	Est Ann Income
	\$137,406.98	\$27.00

NET UNSETTLED PURCHASES/SALES

CASH, BDP, AND MMF's (PROJECTED SETTLED BALANCE) 12.48%

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member
The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales



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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

STOCKS COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN EQ INVT LIFE HLDG C (AEL)									
	12/22/14	92,000	\$28.277	\$24.030	\$2,601.50	\$2,210.76	\$(390.74) LT		
	1/23/15	96,000	26.490	24.030	2,543.04	2,306.88	(236.16) ST		
	3/6/15	54,000	28.447	24.030	1,536.12	1,297.62	(238.50) ST		
	4/20/15	118,000	28.720	24.030	3,388.96	2,835.54	(553.42) ST		
	11/3/15	58,000	26.265	24.030	1,523.39	1,393.74	(129.65) ST		
Total		418,000			11,593.01	10,044.54	(390.74) LT (1,157.73) ST	92.00	0.91
Next Dividend Payable 12/2016; Asset Class: Equities									
ASPEN TECHNOLOGY INC (AZPN)									
	12/22/14	118,000	35.882	37.760	4,234.07	4,455.68	221.61 LT		
	1/23/15	126,000	32.300	37.760	4,069.84	4,757.76	687.92 ST		
	3/6/15	72,000	38.155	37.760	2,747.16	2,718.72	(28.44) ST		
	4/20/15	162,000	40.650	37.760	6,585.30	6,117.12	(468.18) ST		
Total		478,000			17,636.37	18,049.28	221.61 LT 191.30 ST		
Asset Class: Equities									
ASTRONICS CORPORATION (ATRO)									
	12/14/15	86,000	37.240	40.710	3,202.66	3,501.06	298.40 ST		
Asset Class: Equities									
ATHENAHEALTH INC COM (ATHN)									
	12/22/14	39,000	139.940	160.970	5,457.66	6,277.83	820.17 LT		
	1/23/15	41,000	145.950	160.970	5,983.95	6,599.77	615.82 ST		
	3/6/15	21,000	122.047	160.970	2,562.99	3,380.37	817.38 ST		
	4/20/15	53,000	125.788	160.970	6,666.75	8,531.41	1,864.66 ST		
	8/31/15	21,000	133.370	160.970	2,800.77	3,380.37	579.60 ST		
Total		175,000			23,472.12	28,169.75	820.17 LT 3,877.46 ST		
Asset Class: Equities									
BARRACUDA NETWORKS INC (CIDA)									
	12/22/14	86,000	37.355	18.680	3,212.49	1,606.48	(1,606.01) LT		
	1/23/15	89,000	35.320	18.680	3,143.48	1,662.52	(1,480.96) ST		
	2/17/15	23,000	36.036	18.680	828.83	429.64	(399.19) ST		
	3/6/15	60,000	38.595	18.680	2,315.72	1,120.80	(1,194.92) ST		
	4/20/15	126,000	43.744	18.680	5,511.79	2,353.68	(3,158.11) ST		
	6/10/15	28,000	40.038	18.680	1,121.05	523.04	(598.01) ST		
	7/23/15	93,000	29.777	18.680	2,769.25	1,737.24	(1,032.01) ST		
	8/27/15	102,000	25.365	18.680	2,587.25	1,905.36	(681.89) ST		
	11/3/15	56,000	20.228	18.680	1,132.76	1,046.08	(86.68) ST		

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JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		663,000			22,622.62	12,384.84	(1,606.01) LT (8,631.77) ST	—	—
<i>Asset Class: Equities</i>									
BROADSOFT INC COM (BSFT)									
	12/22/14	86,000	30.042	35.360	2,583.59	3,040.96	457.37 LT		
	1/23/15	91,000	27.500	35.360	2,502.50	3,217.76	715.26 ST		
	3/6/15	52,000	31.890	35.360	1,658.27	1,838.72	180.45 ST		
	4/20/15	109,000	34.207	35.360	3,728.52	3,854.24	125.72 ST		
	12/2/15	78,000	40.069	35.360	3,125.35	2,758.08	(367.27) ST		
Total		416,000			13,598.23	14,709.76	457.37 LT 654.16 ST	—	—
<i>Asset Class: Equities</i>									
BUFFALO WILD WINGS INC (BWLD)									
	12/22/14	30,000	177.641	159.650	5,329.24	4,789.50	(539.74) LT		
	1/23/15	32,000	181.500	159.650	5,808.00	5,108.80	(699.20) ST		
	3/6/15	18,000	186.234	159.650	3,352.21	2,873.70	(478.51) ST		
	4/20/15	41,000	177.899	159.650	7,293.84	6,545.65	(748.19) ST		
	4/30/15	12,000	158.254	159.650	1,899.05	1,915.80	16.75 ST		
	11/5/15	14,000	151.456	159.650	2,120.38	2,235.10	114.72 ST		
	12/8/15	6,000	164.353	159.650	966.12	957.90	(8.22) ST		
Total		153,000			26,788.84	24,426.45	(539.74) LT (1,822.65) ST	—	—
<i>Asset Class: Equities</i>									
CARDTRONICS INC (CATM)									
	1/23/15	10,000	34.362	33.650	343.62	336.50	(7.12) ST		
	3/6/15	74,000	36.768	33.650	2,720.84	2,490.10	(230.74) ST		
	4/20/15	151,000	37.270	33.650	5,627.77	5,081.15	(546.62) ST		
	12/29/15	42,000	34.090	33.650	1,431.78	1,413.30	(18.48) ST		
Total		277,000			10,124.01	9,321.05	(802.96) ST	—	—
<i>Asset Class: Equities</i>									
CASEY'S GENERAL STORES INC (CASY)									
	12/22/14	54,000	88.600	120.450	4,784.39	6,504.30	1,719.91 LT		
	1/23/15	56,000	91.430	120.450	5,120.08	6,745.20	1,625.12 ST		
	2/17/15	9,000	89.131	120.450	802.18	1,084.05	281.87 ST		
	3/6/15	35,000	88.155	120.450	3,085.43	4,215.75	1,130.32 ST		
	4/20/15	83,000	88.650	120.450	7,357.94	9,997.35	2,639.41 ST		
Total		237,000			21,150.02	28,546.65	1,719.91 LT 5,676.72 ST	209.00	0.73
<i>Next Dividend Payable 02/20/16; Asset Class: Equities</i>									

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JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHART INDUSTRIES, INC. (GTL5)									
	12/22/14	50,000	33.953	17.960	1,697.67	898.00	(799.67) LT		
	1/23/15	56,000	29.280	17.960	1,639.68	1,005.76	(633.92) ST		
	3/6/15	34,000	36.241	17.960	1,232.19	610.64	(621.55) ST		
	4/20/15	75,000	41.022	17.960	3,076.65	1,347.00	(1,729.65) ST		
	6/10/15	72,000	33.119	17.960	2,384.56	1,293.12	(1,091.44) ST		
	7/7/15	40,000	34.263	17.960	1,370.53	718.40	(652.13) ST		
	12/2/15	55,000	22.359	17.960	1,229.74	987.80	(241.94) ST		
Total		382,000			12,631.02	6,860.72	(799.67) LT (4,970.63) ST		
Asset Class: Equities									
COMSCORE INC (SCOR)									
	12/22/14	85,000	46.889	41.150	3,985.58	3,497.75	(487.83) LT		
	1/23/15	90,000	41.290	41.150	3,716.10	3,703.50	(12.60) ST		
	3/6/15	51,000	50.401	41.150	2,570.46	2,098.65	(471.81) ST		
	4/20/15	120,000	53.907	41.150	6,468.80	4,938.00	(1,530.80) ST		
	12/29/15	41,000	42.233	41.150	1,731.56	1,687.15	(44.41) ST		
Total		387,000			18,472.50	15,925.05	(487.83) LT (2,059.62) ST		
Asset Class: Equities									
COPART INC (CPRT)									
	12/22/14	84,000	36.793	38.010	3,090.65	3,192.84	102.19 LT		
	1/23/15	88,000	36.510	38.010	3,212.88	3,344.88	132.00 ST		
	3/6/15	48,000	36.929	38.010	1,772.60	1,824.48	51.88 ST		
	4/20/15	112,000	37.326	38.010	4,180.56	4,257.12	76.56 ST		
Total		332,000			12,256.69	12,619.32	102.19 LT 260.44 ST		
Asset Class: Equities									
CORE MARK HOLDING CO INC (CORE)									
	12/22/14	27,000	62.090	81.940	1,676.44	2,212.38	535.94 LT		
	1/23/15	28,000	69.530	81.940	1,946.84	2,294.32	347.48 ST		
	3/6/15	17,000	59.380	81.940	1,009.46	1,392.98	383.52 ST		
	4/17/15	30,000	55.202	81.940	1,656.06	2,458.20	802.14 ST		
	4/20/15	55,000	57.130	81.940	3,142.15	4,506.70	1,364.55 ST		
	4/30/15	26,000	52.513	81.940	1,365.34	2,130.44	765.10 ST		
	6/1/15	53,000	53.775	81.940	2,850.09	4,342.82	1,492.73 ST		
	6/10/15	42,000	54.798	81.940	2,301.50	3,441.48	1,139.98 ST		
	8/27/15	41,000	58.959	81.940	2,417.31	3,359.54	942.23 ST		
Total		319,000			18,365.19	26,138.86	535.94 LT 7,237.73 ST	204.00	0.78

Next Dividend Payable 03/2016: Asset Class: Equities

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Account Detail

Fiduciary Services/Active Assets Account: TRIDENTITY FOUNDATION/COFFEE REFRIGERATOR
 01/14/2017 21:02:07 JARBOE WYNNE MARIE CONDOLINA FORENTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CORNERSTONE ONDEMAND INC COM (CSOD)									
	12/22/14	94,000	37.256	34.530	3,502.11	3,245.82	(256.29) LT		
	1/23/15	96,000	33.860	34.530	3,250.56	3,314.88	64.32 ST		
	2/17/15	19,000	35.485	34.530	674.21	656.07	(18.14) ST		
	3/6/15	58,000	31.438	34.530	1,823.43	2,002.74	179.31 ST		
	4/20/15	130,000	29.780	34.530	3,871.40	4,488.90	617.50 ST		
	12/2/15	102,000	35.972	34.530	3,669.16	3,522.06	(147.10) ST		
Total		499,000			16,790.87	17,230.47	(539.60) LT		
Asset Class: Equities									
CVT INC COM (CVT)									
	12/22/14	52,000	27.353	34.910	1,422.38	1,815.32	392.94 LT		
	1/23/15	55,000	27.460	34.910	1,510.30	1,970.05	409.75 ST		
	3/6/15	31,000	29.419	34.910	911.99	1,082.21	170.22 ST		
	4/20/15	72,000	27.495	34.910	1,979.63	2,513.52	533.89 ST		
	4/30/15	21,000	26.743	34.910	561.61	733.11	171.50 ST		
Total		231,000			6,385.91	8,064.21	392.94 LT		
Asset Class: Equities									
ENVESTNET INC (ENI)									
	12/22/14	44,000	50.298	29.850	2,213.12	1,313.40	(899.72) LT		
	1/23/15	69,000	52.390	29.850	3,614.91	2,059.65	(1,555.26) ST		
	2/17/15	11,000	52.901	29.850	581.91	328.35	(253.56) ST		
	3/6/15	49,000	55.908	29.850	2,739.48	1,462.65	(1,276.83) ST		
	4/20/15	87,000	53.729	29.850	4,674.38	2,596.95	(2,077.43) ST		
	12/2/15	75,000	32.755	29.850	2,456.63	2,238.75	(217.88) ST		
Total		335,000			16,280.43	9,999.75	(899.72) LT		
Asset Class: Equities									
FEL COMPANY (FEC)									
	12/22/14	68,000	90.638	79.790	6,163.41	5,425.72	(737.69) LT		
	1/23/15	69,000	81.230	79.790	5,604.87	5,505.51	(99.36) ST		
	2/17/15	10,000	80.531	79.790	805.31	797.90	(7.41) ST		
	3/6/15	43,000	76.647	79.790	3,295.84	3,430.97	135.13 ST		
	4/20/15	99,000	74.350	79.790	7,360.62	7,899.21	538.59 ST		
Total		289,000			23,230.05	23,059.31	(170.74) LT		
Next Dividend Payable 01/2016; Asset Class: Equities									
								347.00	1.50
								566.95	ST

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Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FINANCIAL ENGINES (FNGM)									
	12/22/14	119,000	37.823	33.670	4,500.96	4,006.73	(494.23) LT		
	1/23/15	124,000	37.216	33.670	4,614.80	4,175.08	(439.72) ST		
	3/6/15	75,000	42.360	33.670	3,177.02	2,525.25	(651.77) ST		
	4/20/15	157,000	41.628	33.670	6,535.56	5,286.19	(1,249.37) ST		
	12/2/15	95,000	36.377	33.670	3,455.78	3,198.65	(257.13) ST		
Total		570,000			22,284.12	19,191.90	(494.23) LT (2,597.99) ST	160.00	0.83
<i>Next Dividend Payable 01/06/16; Asset Class: Equities</i>									
FORTINET INC (FTNT)									
	1/23/15	183,000	31.496	31.170	5,763.75	5,704.11	(59.64) ST		
	3/6/15	154,000	34.171	31.170	5,262.26	4,800.18	(462.08) ST		
	4/20/15	366,000	34.572	31.170	12,653.28	11,408.22	(1,245.06) ST		
Total		703,000			23,679.29	21,912.51	(1,766.78) ST	—	—
<i>Asset Class: Equities</i>									
FOX FACTORY HOLDING CORP (FOXF)									
	12/22/14	85,000	16.040	16.530	1,363.39	1,405.05	41.66 LT		
	1/23/15	92,000	16.130	16.530	1,483.96	1,520.76	36.80 ST		
	3/6/15	61,000	14.950	16.530	911.94	1,008.33	96.39 ST		
	4/20/15	120,000	15.171	16.530	1,820.46	1,983.60	163.14 ST		
Total		358,000			5,579.75	5,917.74	41.66 LT 296.33 ST	—	—
<i>Asset Class: Equities</i>									
GENTHERM INC COM (THRM)									
	7/9/15	68,000	50.359	47.400	3,424.42	3,223.20	(201.22) ST		
	7/21/15	15,000	48.654	47.400	729.81	711.00	(18.81) ST		
	7/30/15	45,000	49.446	47.400	2,225.07	2,133.00	(92.07) ST		
	8/27/15	53,000	44.482	47.400	2,357.56	2,512.20	154.64 ST		
	11/3/15	32,000	49.010	47.400	1,568.32	1,516.80	(51.52) ST		
Total		213,000			10,305.18	10,096.20	(208.98) ST	—	—
<i>Asset Class: Equities</i>									
GRUBHUB INC. (GRUB)									
	12/22/14	42,000	35.880	24.200	1,506.94	1,016.40	(490.54) LT		
	1/23/15	45,000	35.930	24.200	1,616.85	1,089.00	(527.85) ST		
	3/6/15	19,000	42.513	24.200	807.75	459.80	(347.95) ST		
	4/20/15	56,000	44.868	24.200	2,512.61	1,355.20	(1,157.41) ST		
	6/10/15	87,000	37.260	24.200	3,241.62	2,105.40	(1,136.22) ST		
Total		249,000			9,685.77	6,025.80	(490.54) LT (3,169.43) ST	—	—
<i>Asset Class: Equities</i>									

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Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
H&E EQUIPMENT SVCS INC (HIES)									
	12/22/14	93,000	28.710	17.480	2,670.02	1,625.64	(1,044.38) LT		
	1/23/15	95,000	19.400	17.480	1,643.00	1,660.60	(182.40) ST		
	3/6/15	57,000	25.131	17.480	1,432.47	996.36	(436.11) ST		
	4/20/15	116,000	27.307	17.480	3,167.64	2,027.68	(1,139.96) ST		
	8/27/15	76,000	18.490	17.480	1,405.25	1,328.48	(76.77) ST		
	11/3/15	80,000	20.514	17.480	1,411.11	1,398.40	(242.71) ST		
Total		517,000			12,159.49	9,037.16	(1,044.38) LT (2,077.95) ST	569.00	6.29
HIBBETT SPORTS INC (HIBB)									
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
	12/22/14	88,000	49.002	30.240	4,312.15	2,661.12	(1,651.03) LT		
	1/23/15	92,000	49.870	30.240	4,588.04	2,782.08	(1,805.96) ST		
	3/6/15	56,000	50.862	30.240	2,848.25	1,693.44	(1,154.81) ST		
	4/20/15	116,000	48.250	30.240	5,597.00	3,507.84	(2,089.16) ST		
Total		352,000			17,345.44	10,644.48	(1,651.03) LT (5,049.93) ST	—	—
HUBSPOT, INC. (HUBS)									
<i>Asset Class: Equities</i>									
	12/22/14	31,000	33.927	56.310	1,051.75	1,745.61	693.86 LT		
	1/23/15	30,000	35.000	56.310	1,050.00	1,689.30	639.30 ST		
	3/6/15	16,000	38.913	56.310	622.61	900.96	278.35 ST		
	4/20/15	37,000	39.112	56.310	1,447.13	2,083.47	636.34 ST		
Total		114,000			4,171.49	6,419.34	693.86 LT 1,553.99 ST	—	—
ICON PLC (ICLR)									
<i>Asset Class: Equities</i>									
	1/23/15	97,000	56.641	77.700	5,494.14	7,536.90	2,042.76 ST		
	3/6/15	68,000	67.890	77.700	4,616.51	5,283.60	667.09 ST		
	4/20/15	150,000	68.997	77.700	10,349.51	11,655.00	1,305.49 ST		
Total		315,000			20,460.16	24,475.50	4,015.34 ST	—	—
IDEX CORPORATION DELAWARE (IDX)									
<i>Asset Class: Equities</i>									
	12/22/14	62,000	76.677	76.610	4,753.99	4,749.82	(4.17) LT		
	1/23/15	64,000	73.520	76.610	4,705.28	4,903.04	197.76 ST		
	3/6/15	38,000	76.233	76.610	2,896.87	2,911.18	14.31 ST		
	4/20/15	83,000	76.259	76.610	6,329.47	6,358.63	29.16 ST		
Total		247,000			18,685.61	18,922.67	(4.17) LT 241.23 ST	316.00	1.66
<i>Next Dividend Payable 01/2016; Asset Class: Equities</i>									

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Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
IMPERIA INC COM (IMPIV)									
	2/17/15	19,000	44.161	63.310	839.06	1,202.89	363.83 ST		
	3/6/15	54,000	46.163	63.310	2,492.78	3,418.74	925.96 ST		
	3/13/15	47,000	41.699	63.310	1,959.85	2,975.57	1,015.72 ST		
	4/20/15	157,000	47.927	63.310	7,524.60	9,939.67	2,415.07 ST		
	12/2/15	36,000	75.871	63.310	2,731.34	2,279.16	(452.18) ST		
Total		313,000			15,547.63	19,816.03	4,268.40 ST		
Asset Class: Equities									
INC RESH HLDGS INC CL A (INCR)									
	2/3/15	109,000	22.784	48.510	2,483.43	5,287.59	2,804.16 ST		
	3/6/15	34,000	29.930	48.510	1,017.62	1,649.34	631.72 ST		
Total		143,000			3,501.05	6,936.93	3,435.88 ST		
Asset Class: Equities									
INSULET CORP (PODD)									
	12/22/14	122,000	46.757	37.810	5,704.33	4,612.82	(1,091.51) LT		
	1/23/15	125,000	32.676	37.810	4,084.50	4,726.25	641.75 ST		
	3/6/15	69,000	32.104	37.810	2,215.21	2,608.89	393.68 ST		
	4/20/15	167,000	30.274	37.810	5,055.77	6,314.27	1,258.50 ST		
	5/13/15	70,000	26.998	37.810	1,889.87	2,646.70	756.83 ST		
	6/1/15	58,000	27.982	37.810	1,622.94	2,192.98	570.04 ST		
	12/2/15	66,000	37.366	37.810	2,466.17	2,495.46	29.29 ST		
Total		677,000			23,038.79	25,597.37	(1,091.51) LT 3,650.09 ST		
Asset Class: Equities									
INTEGRA LIFESCIENCES CRP NEW (IART)									
	12/22/14	43,000	47.723	67.780	2,052.10	2,914.54	862.44 LT		
Asset Class: Equities									
INTEGRATED DEVICES TECH INC (IDTI)									
	12/22/14	161,000	19.930	26.350	3,208.73	4,242.35	1,033.62 LT		
	1/23/15	158,000	18.713	26.350	2,956.65	4,163.30	1,206.65 ST		
	3/6/15	98,000	20.285	26.350	1,987.94	2,582.30	594.36 ST		
	4/20/15	197,000	20.355	26.350	4,009.92	5,190.95	1,181.03 ST		
Total		614,000			12,163.24	16,178.90	1,033.62 LT 2,982.04 ST		
Asset Class: Equities									
LIFELOCK INC (LOCK)									
	1/30/15	151,000	14.583	14.350	2,202.08	2,166.85	(35.23) ST		
	3/6/15	47,000	13.394	14.350	629.54	674.45	44.91 ST		
	4/17/15	115,000	14.225	14.350	1,635.86	1,650.25	14.39 ST		
	4/20/15	167,000	14.478	14.350	2,417.83	2,396.45	(21.38) ST		
	4/30/15	113,000	14.569	14.350	1,646.30	1,621.55	(24.75) ST		
	7/9/15	207,000	16.125	14.350	3,337.90	2,970.45	(367.45) ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		800,000			11,869.51	11,480.00	(389.51) ST	—	—
<i>Asset Class: Equities</i>									
LIONS GATE ENTERTAINMENT CORP (LGF)									
	12/22/14	153,000	31.204	32.390	4,774.14	4,955.67	181.53 LT		
	1/23/15	165,000	28.814	32.390	4,754.39	5,344.35	589.96 ST		
	2/17/15	31,000	31.803	32.390	985.89	1,004.09	18.20 ST		
	3/6/15	109,000	33.518	32.390	3,653.41	3,530.51	(122.90) ST		
	4/20/15	230,000	31.457	32.390	7,235.00	7,449.70	214.70 ST		
	12/2/15	49,000	34.634	32.390	1,697.09	1,587.11	(109.98) ST		
Total		737,000			23,099.92	23,871.43	181.53 LT 589.96 ST	265.00	1.11
<i>Next Dividend Payable 02/05/16; Asset Class: Equities</i>									
LIVE PERSON INC (LPSN)									
	12/22/14	233,000	14.109	6.750	3,287.30	1,572.75	(1,714.55) LT		
	1/23/15	232,000	10.874	6.750	2,522.79	1,566.00	(956.79) ST		
	3/6/15	141,000	11.497	6.750	1,621.01	951.75	(669.26) ST		
	4/20/15	309,000	9.850	6.750	3,043.65	2,085.75	(957.90) ST		
Total		915,000			10,474.75	6,176.25	(1,714.55) LT (2,583.95) ST	—	—
<i>Asset Class: Equities</i>									
MARKET TO INC COM (MKTO)									
	12/22/14	124,000	33.700	28.710	4,178.84	3,560.04	(618.80) LT		
	1/23/15	129,000	33.758	28.710	4,354.76	3,703.59	(651.17) ST		
	2/17/15	19,000	27.978	28.710	531.58	545.49	13.91 ST		
	3/6/15	86,000	26.810	28.710	2,305.68	2,469.06	163.38 ST		
	4/20/15	168,000	27.790	28.710	4,668.72	4,823.28	154.56 ST		
	4/23/15	60,000	28.276	28.710	1,696.55	1,722.60	26.05 ST		
	6/10/15	55,000	29.013	28.710	1,595.70	1,579.05	(16.65) ST		
	11/3/15	59,000	29.776	28.710	1,756.78	1,693.89	(62.89) ST		
Total		700,000			21,088.61	20,097.00	(618.80) LT (372.81) ST	—	—
<i>Asset Class: Equities</i>									
MAXIMUS INC (NMMS)									
	12/22/14	86,000	53.480	56.250	4,599.28	4,837.50	238.22 LT		
	1/23/15	118,000	56.350	56.250	6,649.30	6,637.50	(11.80) ST		
	3/6/15	70,000	61.410	56.250	4,298.68	3,937.50	(361.18) ST		
	4/20/15	149,000	66.010	56.250	9,835.49	8,381.25	(1,454.24) ST		
Total		423,000			25,382.75	23,793.75	238.22 LT (1,827.22) ST	76.00	0.31
<i>Next Dividend Payable 02/20/16; Asset Class: Equities</i>									

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Account Detail

Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MEDIDATA SOLUTIONS INC COM (MDSO)									
	12/22/14	146,000	46.831	49.290	6,837.28	7,196.34	359.06 LT		
	1/23/15	152,000	43.970	49.290	6,683.50	7,492.08	808.58 ST		
	3/6/15	90,000	46.292	49.290	4,166.27	4,436.10	269.83 ST		
	4/20/15	195,000	46.904	49.290	9,146.24	9,611.55	465.31 ST		
	11/3/15	27,000	44.253	49.290	1,194.82	1,330.83	136.01 ST		
Total		610,000			28,028.11	30,066.90	359.06 LT 1,679.73 ST		
MEDNAX INC (MD)									
	12/22/14	52,000	67.131	71.660	3,490.81	3,726.32	235.51 LT		
	1/23/15	54,000	65.590	71.660	3,541.86	3,869.64	327.78 ST		
	3/6/15	32,000	71.780	71.660	2,296.96	2,293.12	(3.84) ST		
	4/20/15	66,000	72.920	71.660	4,812.72	4,729.56	(83.16) ST		
Total		204,000			14,142.35	14,618.64	235.51 LT 240.78 ST		
MERCADOLIBRE INC (MELI)									
	12/22/14	28,000	127.670	114.340	3,574.76	3,201.52	(373.24) LT		
	1/23/15	30,000	125.690	114.340	3,770.70	3,430.20	(340.50) ST		
	3/6/15	15,000	129.910	114.340	1,948.65	1,715.10	(233.55) ST		
	4/20/15	38,000	131.471	114.340	4,995.88	4,344.92	(650.96) ST		
	11/3/15	22,000	104.084	114.340	2,289.85	2,515.48	225.63 ST		
Total		133,000			16,579.84	15,207.22	(373.24) LT (999.38) ST	55.00	0.36
MIMEDX GROUP INC (MDXG)									
	7/9/15	375,000	10.990	9.370	4,121.18	3,513.75	(607.43) ST		
	7/30/15	204,000	11.009	9.370	2,245.75	1,911.48	(334.27) ST		
Total		579,000			6,366.93	5,425.23	(941.70) ST		
MINDBODY, INC CL A (MB)									
	6/19/15	228,000	13.539	15.130	3,086.89	3,449.64	362.75 ST		
	8/5/15	58,000	10.286	15.130	596.56	877.54	280.98 ST		
Total		286,000			3,683.45	4,327.18	643.73 ST		
MONOLITHIC PWR SYSTEMS INC (MPWR)									
	12/22/14	62,000	49.229	63.710	3,052.17	3,950.02	897.85 LT		
	1/23/15	65,000	47.030	63.710	3,056.95	4,141.15	1,084.20 ST		
	3/6/15	34,000	52.240	63.710	1,776.17	2,166.14	389.97 ST		
	4/20/15	81,000	53.360	63.710	4,322.16	5,160.51	838.35 ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		242,000			12,207.45	15,417.82	897.85 LT 2,312.52 ST	194.00	1.25
<i>Next Dividend Payable 01/15/16; Asset Class: Equities</i>									
MONOTYPE IMAGING HLDGS INC (TYPE)									
12/22/14		118,000	28.020	23.640	3,306.36	2,789.52	(516.84) LT		
1/23/15		120,000	29.205	23.640	3,504.60	2,836.80	(667.80) ST		
3/6/15		72,000	33.207	23.640	2,390.90	1,702.08	(688.82) ST		
4/20/15		145,000	32.813	23.640	4,757.86	3,427.80	(1,330.06) ST		
Total		455,000			13,959.72	10,756.20	(516.84) LT (2,686.68) ST	182.00	1.69
<i>Next Dividend Payable 01/22/16; Asset Class: Equities</i>									
MONRO MUFFLER & BRAKE (MNRO)									
12/22/14		74,000	57.248	66.220	4,236.35	4,900.28	663.93 LT		
1/23/15		77,000	58.360	66.220	4,493.72	5,098.94	605.22 ST		
2/12/15		17,000	60.419	66.220	1,027.12	1,125.74	98.62 ST		
3/6/15		49,000	62.263	66.220	3,050.90	3,244.78	193.88 ST		
4/20/15		115,000	62.850	66.220	7,227.75	7,615.30	387.55 ST		
12/2/15		31,000	74.880	66.220	2,321.28	2,052.82	(268.46) ST		
Total		363,000			22,357.12	24,037.86	663.93 LT 1,016.81 ST	218.00	0.90
<i>Next Dividend Payable 03/20/16; Asset Class: Equities</i>									
MTS SYSTEMS CORP (MTSC)									
12/22/14		49,000	74.126	63.410	3,632.15	3,107.09	(525.06) LT		
1/23/15		49,000	75.140	63.410	3,681.86	3,107.09	(574.77) ST		
3/6/15		29,000	71.741	63.410	2,080.50	1,838.89	(241.61) ST		
4/20/15		66,000	73.180	63.410	4,829.88	4,185.06	(644.82) ST		
8/31/15		14,000	60.000	63.410	840.00	887.74	47.74 ST		
Total		207,000			15,064.39	13,125.87	(525.06) LT (1,413.46) ST	248.00	1.88
<i>Next Dividend Payable 03/20/16; Asset Class: Equities</i>									
NEWPARK RES NEW (NIR)									
12/22/14		255,000	9.369	5.280	2,389.20	1,346.40	(1,042.80) LT		
1/23/15		274,000	8.604	5.280	2,357.58	1,446.72	(910.86) ST		
3/6/15		149,000	9.496	5.280	1,414.90	786.72	(628.18) ST		
4/20/15		351,000	10.526	5.280	3,694.56	1,853.28	(1,841.28) ST		
12/8/15		262,000	5.624	5.280	1,473.57	1,383.36	(90.21) ST		
Total		1,291,000			11,329.81	6,816.48	(1,042.80) LT (3,470.53) ST	—	—
<i>Asset Class: Equities</i>									

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Account Detail

Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NOODLES & COMPANY CLASS A (NDSL)									
	12/22/14	80,000	25.990	9.690	2,079.19	775.20	(1,303.99) LT		
	1/23/15	84,000	26.340	9.690	2,212.56	813.96	(1,398.60) ST		
	3/6/15	44,000	17.920	9.690	788.48	426.36	(362.12) ST		
	4/20/15	117,000	18.990	9.690	2,221.85	1,133.73	(1,088.12) ST		
Total		325,000			7,302.08	3,149.25	(1,303.99) LT (2,848.84) ST		
NOVADAQ TECH INC (NVDO)									
	12/22/14	76,000	16.363	12.740	1,243.62	968.24	(275.38) LT		
	1/23/15	76,000	14.190	12.740	1,078.44	968.24	(110.20) ST		
	2/12/15	117,000	14.371	12.740	1,681.41	1,490.58	(190.83) ST		
	3/6/15	84,000	15.065	12.740	1,265.46	1,070.16	(195.30) ST		
	4/20/15	191,000	14.290	12.740	2,729.39	2,433.34	(296.05) ST		
	12/8/15	122,000	11.520	12.740	1,405.43	1,554.28	148.85 ST		
Total		666,000			9,403.75	8,484.84	(275.38) LT (643.53) ST		
OPOWER INC (OPWR)									
	12/22/14	57,000	14.922	10.560	850.54	601.92	(248.62) LT		
	1/23/15	59,000	12.010	10.560	708.59	623.04	(85.55) ST		
	3/6/15	31,000	10.219	10.560	316.79	327.36	10.57 ST		
	4/20/15	81,000	10.470	10.560	848.07	855.36	7.29 ST		
	4/23/15	112,000	10.440	10.560	1,169.32	1,182.72	13.40 ST		
Total		340,000			3,893.31	3,590.40	(248.62) LT (54.29) ST		
ORBITAL ATK INC COM (OA)									
	12/22/14	79,000	56.382	89.340	4,454.21	7,057.86	2,603.65 LT		
	1/23/15	88,000	62.035	89.340	5,335.04	7,683.24	2,348.20 ST		
	3/6/15	49,000	68.989	89.340	3,380.46	4,377.66	997.20 ST		
	4/20/15	101,000	73.581	89.340	7,431.67	9,023.34	1,591.67 ST		
Total		315,000			20,601.38	28,142.10	2,603.65 LT 4,937.07 ST	328.00	1.16
OSI SYSTEMS INC (OSIS)									
	12/22/14	47,000	72.400	88.660	3,402.82	4,167.02	764.20 LT		
	1/23/15	48,000	70.290	88.660	3,373.92	4,255.68	881.76 ST		
	3/6/15	26,000	72.440	88.660	1,883.44	2,305.16	421.72 ST		
	4/20/15	61,000	75.729	88.660	4,619.46	5,408.26	788.80 ST		
	8/31/15	9,000	73.640	88.660	662.76	797.94	135.18 ST		

Next Dividend Payable 03/2016; Asset Class: Equities

OSI SYSTEMS INC (OSIS)

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Account Detail

Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/11/15	16,000	84.350	88.660	1,349.60	1,418.56	68.96 ST	—	—
Total		207,000			15,292.00	18,352.62	764.20 LT 2,296.42 ST	—	—
Asset Class: Equities									
QUALYS INC COM (QLYS)									
	12/22/14	102,000	39.850	33.090	4,064.70	3,375.18	(689.52) LT	—	—
	1/23/15	103,000	39.427	33.090	4,060.98	3,408.27	(652.71) ST	—	—
	3/6/15	60,000	49.126	33.090	2,947.53	1,985.40	(962.13) ST	—	—
	4/20/15	131,000	51.439	33.090	6,738.50	4,334.79	(2,403.71) ST	—	—
Total		396,000			17,811.71	13,103.64	(689.52) LT (4,018.55) ST	—	—
Asset Class: Equities									
SURGERY PARTNERS INC (SGRY)									
	10/5/15	258,000	18.836	20.490	4,859.79	5,286.42	426.63 ST	—	—
	11/5/15	72,000	17.056	20.490	1,228.04	1,475.28	247.24 ST	—	—
Total		330,000			6,087.83	6,761.70	673.87 ST	—	—
Asset Class: Equities									
SVB FINCL GRP (SVNB)									
	12/22/14	29,000	114.863	118.900	3,331.02	3,448.10	117.08 LT	—	—
	1/23/15	49,000	116.100	118.900	5,688.90	5,826.10	137.20 ST	—	—
	3/6/15	33,000	127.932	118.900	4,221.74	3,923.70	(298.04) ST	—	—
	4/20/15	59,000	127.871	118.900	7,544.39	7,015.10	(529.29) ST	—	—
Total		170,000			20,786.05	20,213.00	117.08 LT (690.13) ST	—	—
Asset Class: Equities									
TENNANT CO (TNC)									
	12/22/14	67,000	71.822	56.260	4,812.07	3,769.42	(1,042.65) LT	—	—
	1/23/15	68,000	66.500	56.260	4,522.00	3,825.68	(696.32) ST	—	—
	3/6/15	40,000	63.687	56.260	2,547.49	2,250.40	(297.09) ST	—	—
	4/20/15	89,000	66.165	56.260	5,888.71	5,007.14	(881.57) ST	—	—
	8/31/15	18,000	57.641	56.260	1,037.53	1,012.68	(24.85) ST	—	—
	11/11/15	29,000	59.934	56.260	1,738.08	1,631.54	(106.54) ST	—	—
Total		311,000			20,545.88	17,496.86	(1,042.65) LT (2,006.37) ST	249.00	1.42
Next Dividend Payable 03/2016: Asset Class: Equities									
TETRA TECHNOLOGIES INC DEL (TTI)									
	12/22/14	256,000	6.394	7.520	1,636.84	1,925.12	288.28 LT	—	—
	1/23/15	293,000	5.923	7.520	1,735.35	2,203.36	468.01 ST	—	—
	3/6/15	160,000	5.416	7.520	866.61	1,203.20	336.59 ST	—	—
	4/20/15	399,000	7.310	7.520	2,916.65	3,000.48	83.83 ST	—	—

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PRIVATE WEALTH MANAGEMENT

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,108,000			7,155.45	8,332.16	288.28 LT 888.43 ST	—	—
Asset Class: Equities									
TREX COMPANY INC (TREQ)									
12/22/14		114,000	41.772	38.040	4,761.99	4,336.56	(425.43) LT		
1/23/15		118,000	41.338	38.040	4,877.91	4,488.72	(389.19) ST		
3/6/15		61,000	51.683	38.040	3,152.66	2,320.44	(832.22) ST		
4/20/15		166,000	50.230	38.040	8,338.16	6,314.64	(2,023.52) ST		
8/27/15		69,000	38.736	38.040	2,672.76	2,624.76	(48.00) ST		
8/31/15		24,000	39.220	38.040	941.29	912.96	(28.33) ST		
12/29/15		38,000	38.033	38.040	1,445.27	1,445.52	0.25 ST		
Total		590,000			26,190.04	22,443.60	(425.43) LT (3,321.01) ST	—	—
Asset Class: Equities									
ULTRATECH INC (UTEN)									
12/22/14		62,000	17.675	19.820	1,095.82	1,228.84	133.02 LT		
1/23/15		62,000	16.300	19.820	1,010.60	1,228.84	218.24 ST		
3/6/15		46,000	18.353	19.820	844.26	911.72	67.46 ST		
4/20/15		92,000	17.850	19.820	1,642.20	1,823.44	181.24 ST		
Total		262,000			4,592.88	5,192.84	133.02 LT 466.94 ST	—	—
Asset Class: Equities									
US ECOLOGY INC NEW (ECOL)									
12/22/14		45,000	39.160	36.440	1,762.20	1,639.80	(122.40) LT		
1/23/15		48,000	42.720	36.440	2,050.56	1,749.12	(301.44) ST		
2/12/15		21,000	43.448	36.440	912.41	765.24	(147.17) ST		
3/6/15		36,000	51.824	36.440	1,865.66	1,311.84	(553.82) ST		
3/26/15		14,000	48.570	36.440	679.98	510.16	(169.82) ST		
4/20/15		79,000	49.860	36.440	3,938.93	2,878.76	(1,060.17) ST		
8/21/15		26,000	49.992	36.440	1,299.79	947.44	(352.35) ST		
8/27/15		34,000	47.776	36.440	1,624.38	1,238.96	(385.42) ST		
11/3/15		27,000	37.840	36.440	1,021.68	983.88	(37.80) ST		
Total		330,000			15,155.59	12,025.20	(122.40) LT (3,007.99) ST	238.00	1.97
Next Dividend Payable 01/20/16: Asset Class: Equities									
VARONIS SYSTEMS INC (VRNS)									
12/22/14		42,000	30.451	18.800	1,278.93	789.60	(489.33) LT		
1/23/15		43,000	33.770	18.800	1,452.11	808.40	(643.71) ST		
3/6/15		28,000	30.324	18.800	849.06	526.40	(322.66) ST		
4/20/15		61,000	26.090	18.800	1,591.49	1,146.80	(444.69) ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		174,000			5,171.59	3,271.20	(489.33) LT (1,411.06) ST	—	—
Asset Class: Equities									
VERINT SYSTEMS INC (VRNT)									
12/22/14		73,000	59.240	40.560	4,324.51	2,960.88	(1,363.63) LT		
1/23/15		75,000	56.500	40.560	4,237.50	3,042.00	(1,195.50) ST		
3/6/15		44,000	59.627	40.560	2,623.59	1,784.64	(838.95) ST		
4/20/15		96,000	64.673	40.560	6,208.63	3,893.76	(2,314.87) ST		
Total		288,000			17,394.23	11,681.28	(1,363.63) LT (4,349.32) ST	—	—
Asset Class: Equities									
VOCERA COMM INC (VOCRA)									
12/22/14		123,000	10.200	12.200	1,254.60	1,500.60	246.00 LT		
1/23/15		123,000	9.507	12.200	1,169.42	1,500.60	331.18 ST		
3/6/15		59,000	10.351	12.200	610.69	719.80	109.11 ST		
4/20/15		175,000	10.354	12.200	1,812.00	2,135.00	323.00 ST		
Total		480,000			4,846.71	5,856.00	246.00 LT 763.29 ST	—	—
Asset Class: Equities									
WESTERN ALLIANCE BANCORP (WAL)									
12/22/14		118,000	27.495	35.860	3,244.36	4,231.48	987.12 LT		
1/23/15		121,000	26.325	35.860	3,185.35	4,339.06	1,153.71 ST		
2/12/15		21,000	28.050	35.860	589.05	753.06	164.01 ST		
3/6/15		82,000	29.270	35.860	2,400.14	2,940.52	540.38 ST		
3/25/15		13,000	28.839	35.860	374.91	466.18	91.27 ST		
4/20/15		183,000	29.754	35.860	5,445.07	6,562.38	1,117.31 ST		
8/31/15		32,000	30.403	35.860	972.88	1,147.52	174.64 ST		
12/29/15		39,000	36.742	35.860	1,432.94	1,398.54	(34.40) ST		
Total		609,000			17,644.70	21,838.74	987.12 LT 3,206.92 ST	—	—
Asset Class: Equities									
WISDOMTREE INVSTS INC (WETF)									
12/22/14		205,000	14.905	15.680	3,055.55	3,214.40	158.85 LT		
1/23/15		205,000	17.591	15.680	3,606.20	3,214.40	(391.80) ST		
2/17/15		23,000	18.642	15.680	428.77	360.64	(68.13) ST		
3/6/15		164,000	20.684	15.680	3,392.16	2,571.52	(820.64) ST		
4/20/15		253,000	21.112	15.680	5,341.41	3,967.04	(1,374.37) ST		
12/2/15		144,000	21.902	15.680	3,153.87	2,257.92	(895.95) ST		
Total		994,000			18,977.96	15,585.92	158.85 LT (3,550.89) ST	318.00	2.04

Next Dividend Payable 02/20/16: Asset Class: Equities

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Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WIX COM LTD (WIX)									
	12/22/14	34,000	21.160	22.750	719.44	773.50	54.06 LT		
	1/23/15	36,000	19.530	22.750	703.08	819.00	115.92 ST		
	3/6/15	26,000	18.190	22.750	472.95	591.50	118.55 ST		
	4/20/15	50,000	20.600	22.750	1,030.00	1,137.50	107.50 ST		
Total		146,000			2,925.47	3,321.50	54.06 LT 341.97 ST	—	—
Asset Class: Equities									
XO GROUP INC COM (XOXO)									
	12/22/14	73,000	17.120	16.060	1,249.76	1,172.38	(77.38) LT		
	1/23/15	74,000	17.820	16.060	1,318.68	1,188.44	(130.24) ST		
	3/6/15	36,000	15.532	16.060	559.14	578.16	19.02 ST		
	4/20/15	89,000	17.100	16.060	1,521.90	1,429.34	(92.56) ST		
Total		272,000			4,649.48	4,368.32	(77.38) LT (203.78) ST	—	—
Asset Class: Equities									
XPO LOGISTICS INC NEW (XPO)									
	12/22/14	77,000	40.611	27.250	3,127.08	2,098.25	(1,028.83) LT		
	1/23/15	89,000	37.970	27.250	3,379.33	2,425.25	(954.08) ST		
	3/6/15	52,000	44.828	27.250	2,331.08	1,417.00	(914.08) ST		
	4/20/15	122,000	42.860	27.250	5,228.90	3,324.50	(1,904.40) ST		
Total		340,000			14,066.39	9,265.00	(1,028.83) LT (3,772.56) ST	—	—
Asset Class: Equities									
ZILLOW GROUP INC CL C CAP STK (Z)									
	8/31/15	524,000	24.732	23.480	12,959.46	12,303.52	(655.94) ST	—	—
Asset Class: Equities									
STOCKS									
Percentage of Holdings					Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
87.51%					\$984,348.30	\$953,135.66	\$7,541.93) LT \$(23,670.71) ST	\$4,268.00	0.45%
TOTAL MARKET VALUE									
Percentage of Holdings					Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
					\$984,348.30	\$1,089,141.39	\$7,541.93) LT \$(23,670.71) ST	\$4,295.00	0.39%
TOTAL VALUE (includes accrued interest)									
	100.00%					\$1,089,141.39		\$0.00	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

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Account Detail

Fiduciary Services Active Assets Account
814-017210-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$136,005.73	—	—	—	—	—	—
Stocks	—	\$953,135.66	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$136,005.73	\$953,135.66	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2 12/7	Sold	SOLARWINDS INC	ACTED AS AGENT	355 000	\$58.7532	\$20,857.00
12/2 12/7	Sold	JONES LANG LASALLE INC	ACTED AS AGENT	91 000	166 4863	15,149.97
12/2 12/7	Sold	COMPASS MINERALS INTER INC	ACTED AS AGENT	127 000	83 2420	10,571.53
12/2 12/7	Bought	CORNERSTONE ONDEMAND INC COM	ACTED AS AGENT	102 000	35 9722	(3,669.16)
12/2 12/7	Bought	FINANCIAL ENGINES	ACTED AS AGENT	95 000	36.3766	(3,455.78)
12/2 12/7	Bought	WISDOMTREE INVSTS INC	ACTED AS AGENT	144 000	21 9019	(3,153.87)
12/2 12/7	Bought	BROADSOFT INC COM	ACTED AS AGENT	78 000	40.0686	(3,125.35)
12/2 12/7	Bought	IMPERSVA INC COM	ACTED AS AGENT	36 000	75.8705	(2,731.34)
12/2 12/7	Bought	INSULET CORP	ACTED AS AGENT	66 000	37 3662	(2,466.17)
12/2 12/7	Bought	ENVESTNET INC	ACTED AS AGENT	75 000	32.7550	(2,456.63)
12/2 12/7	Bought	MONRO MUFFLER & BRAKE	ACTED AS AGENT	31 000	74 8800	(2,321.28)
12/2 12/7	Bought	LIONS GATE ENTERTAINMENT CORP	ACTED AS AGENT	49 000	34.6345	(1,697.09)
12/2 12/7	Bought	CHART INDUSTRIES,INC.	ACTED AS AGENT	55 000	22 3589	(1,229.74)
12/8 12/11	Sold	ICON PLC	ACTED AS AGENT	80 000	74.3507	5,947.95
12/8 12/11	Bought	NEWPARK RES NEW	ACTED AS AGENT	262 000	5.6243	(1,473.57)
12/8 12/11	Bought	NOVADAQ TECH INC	ACTED AS AGENT	122 000	11.5199	(1,405.43)
12/8 12/11	Bought	BUFFALO WILD WINGS INC	ACTED AS AGENT	6 000	164.3540	(986.12)
12/9 12/9	Qualified Dividend	H&E EQUIPMENT SVCS INC				142.18
12/10 12/10	Qualified Dividend	ORBITAL ATK INC COM				81.90
12/14 12/14	Qualified Dividend	AMERICAN EQ INVT LIFE HLDG C				91.96
12/14 12/17	Bought	ASTRONICS CORPORATION	ACTED AS AGENT	86 000	37 2402	(3,202.66)
12/15 12/15	Qualified Dividend	COMPASS MINERALS INTER INC				83.82
12/15 12/15	Qualified Dividend	TENNANT CO				62.20
12/15 12/15	Qualified Dividend	CORE MARK HOLDING CO INC				51.04
12/15 12/15	Qualified Dividend	JONES LANG LASALLE INC				26.39
12/16 12/16	Qualified Dividend	STAGE STORES INC				62.55
12/16 12/21	Sold	RPX CORPORATION COM	ACTED AS AGENT	284 000	11.6052	3,295.81
12/22 12/28	Sold	STAGE STORES INC	ACTED AS AGENT	417 000	9.1063	3,797.26
12/24 12/24	Qualified Dividend	MONRO MUFFLER & BRAKE				54.45

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JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Date		Qualified Dividend	MTS SYSTEMS CORP				62.10
12/28	1/4	Sold	ICON PLC	ACTED AS AGENT	60.000	77.3398	4,640.30
12/29	1/4	Bought	COMSCORE INC	ACTED AS AGENT	41.000	42.2332	(1,731.56)
12/29	1/4	Bought	TREX COMPANY INC	ACTED AS AGENT	38.000	38.0335	(1,445.27)
12/29	1/4	Bought	WESTERN ALLIANCE BANCORP	ACTED AS AGENT	39.000	36.7420	(1,432.94)
12/29	1/4	Bought	CARDTRONICS INC	ACTED AS AGENT	42.000	34.0900	(1,431.78)
12/31	12/31	Interest Income	MORGAN STANLEY BANK N.A.				2.17
(Period 12/01-12/31)							

NET CREDITS/(DEBITS)

\$25,564.84

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request

UNSETTLED PURCHASES/SALES ACTIVITY

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
Date		Sold	ICON PLC	UNSETTLED SALE	60.000	\$77.3398	\$4,640.30
12/29	1/4	Bought	CARDTRONICS INC	UNSETTLED PURCHASE	42.000	34.0900	(1,431.78)
12/29	1/4	Bought	COMSCORE INC	UNSETTLED PURCHASE	41.000	42.2332	(1,731.56)
12/29	1/4	Bought	TREX COMPANY INC	UNSETTLED PURCHASE	38.000	38.0335	(1,445.27)
12/29	1/4	Bought	WESTERN ALLIANCE BANCORP	UNSETTLED PURCHASE	39.000	36.7420	(1,432.94)

NET UNSETTLED PURCHASES/SALES

\$(1,401.25)

This section displays transactions that have not settled during this statement period. The Holdings section includes positions purchased and omits positions sold or sold short as of the trade date. The unit/share price for unsettled fixed income new issues in the Holdings section may be approximate in advance of active market pricing or pricing from third party pricing services

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/8	Automatic Investment	BANK DEPOSIT PROGRAM	\$20,272.09
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	142.18
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	81.90
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	2,174.79
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	223.45
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	62.55
12/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,202.66)
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	3,295.81
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	54.45
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	62.10

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JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments	Credits/(Debits)
12/29	Automatic Investment	BANK DEPOSIT PROGRAM						3,797.26
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	36 000	\$2,784.18	\$1,893.04	\$891.14		2.17
NET ACTIVITY FOR PERIOD								\$26,966.09

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ICON PLC	12/22/14	12/29/15	36 000	\$2,784.18	\$1,893.04	\$891.14	
Long-Term This Period							\$891.14
Long-Term Year to Date							\$891.14

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COMPASS MINERALS INTER INC	12/22/14	12/02/15	32 000	2,663.69	2,770.46	(106.77)	
	01/23/15	12/02/15	35 000	2,913.41	3,204.25	(290.84)	
	03/06/15	12/02/15	20 000	1,664.81	1,831.76	(166.95)	
	04/20/15	12/02/15	40 000	3,329.62	3,587.24	(257.62)	
ICON PLC	12/22/14	12/08/15	80 000	5,947.95	4,206.76	1,741.19	
	01/23/15	12/29/15	24 000	1,856.12	1,359.38	496.74	
JONES LANG LASALLE INC	12/22/14	12/02/15	23 000	3,829.11	3,499.17	329.94	
	01/23/15	12/02/15	24 000	3,995.60	3,659.76	335.84	
	03/06/15	12/02/15	13 000	2,164.28	2,049.24	115.04	
	04/20/15	12/02/15	31 000	5,160.98	5,083.54	77.44	
RPX CORPORATION COM	12/22/14	12/16/15	73 000	847.16	1,019.61	(172.45)	
	01/23/15	12/16/15	76 000	881.98	949.24	(67.26)	
	03/06/15	12/16/15	39 000	452.59	555.96	(103.37)	
	04/20/15	12/16/15	96 000	1,114.08	1,361.18	(247.10)	
SOLARWINDS INC	12/22/14	12/02/15	90 000	5,287.69	4,648.08	639.61	
	01/23/15	12/02/15	93 000	5,463.95	4,581.18	882.77	
	03/06/15	12/02/15	53 000	3,113.86	2,586.49	527.37	
	04/20/15	12/02/15	119 000	6,991.50	6,037.25	954.25	
STAGE STORES INC	12/22/14	12/22/15	105 000	956.14	2,066.70	(1,110.56)	
	01/23/15	12/22/15	109 000	992.57	2,405.09	(1,412.52)	

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Account Detail

REALIZED GAIN/(LOSS) DETAIL (CONTINUED) SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	03/06/15	12/22/15	70 000	637.43	1,482.02	(844.59)	
	04/20/15	12/22/15	133 000	1,211.12	2,723.84	(1,512.72)	
Short-Term This Period				\$61,475.64	\$61,668.20	\$(192.56)	
Short-Term Year to Date				\$200,531.38	\$216,530.28	\$(15,998.90)	
Net Realized Gain/(Loss) This Period				\$64,259.82	\$63,561.24	\$698.58	
Net Realized Gain/(Loss) Year to Date				\$203,315.56	\$218,423.32	\$(15,107.76)	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_jlc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.

STATEMENT A

Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
814-017210-207 BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/23/15	1/28/15	Bought	FORTINET INC	ACTED AS AGENT	271.000	\$31.4959	\$(8,535.39)
1/23/15	1/28/15	Bought	ICON PLC	ACTED AS AGENT	121.000	56.6407	(6,853.52)
1/23/15	1/28/15	Bought	MEDIDATA SOLUTIONS INC COM	ACTED AS AGENT	152.000	43.9704	(6,683.50)
1/23/15	1/28/15	Bought	MAXIMUS INC	ACTED AS AGENT	118.000	56.3500	(6,649.30)
1/23/15	1/28/15	Bought	ATHENAHEALTH INC COM	ACTED AS AGENT	41.000	145.9500	(5,983.95)
1/23/15	1/28/15	Bought	BUFFALO WILD WINGS INC	ACTED AS AGENT	32.000	181.5000	(5,808.00)
1/23/15	1/28/15	Bought	SVB FINCL GRP	ACTED AS AGENT	49.000	116.1000	(5,688.90)
1/23/15	1/28/15	Bought	FEL COMPANY	ACTED AS AGENT	69.000	81.2300	(5,604.87)
1/23/15	1/28/15	Bought	ORBITAL SCIENCE CORP	ACTED AS AGENT	192.000	27.9540	(5,367.17)
1/23/15	1/28/15	Bought	CASEYS GENERAL STORES INC	ACTED AS AGENT	56.000	91.4300	(5,120.08)
1/23/15	1/28/15	Bought	TREX COMPANY INC	ACTED AS AGENT	118.000	41.3382	(4,877.91)
1/23/15	1/28/15	Bought	LIONS GATE ENTERTAINMENT CORP	ACTED AS AGENT	165.000	28.8145	(4,754.39)
1/23/15	1/28/15	Bought	IDEX CORPORATION DELAWARE	ACTED AS AGENT	64.000	73.5200	(4,705.28)
1/23/15	1/28/15	Bought	FINANCIAL ENGINES	ACTED AS AGENT	124.000	37.2161	(4,614.80)
1/23/15	1/28/15	Bought	HIBBETT SPORTS INC	ACTED AS AGENT	92.000	49.8700	(4,588.04)

STATEMENT A

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$18,707.13
Total Investment Related Activity	\$(724,153.77)
Purchases	(933,033.57)
Sales and Redemptions	203,315.56
Net Unsettled Purch/Sales	1,401.25
Income and Distributions	4,162.99
Total Cash Related Activity	\$942,853.62
Electronic Transfers-Credits	850,050.00
Other Debits	(7,196.38)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$137,406.98



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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction		Settlement	Activity Type		Description	Comments	Quantity	Price	Inflows/Outflows
Date	Date								
1/23/15	1/28/15	Bought			SOLARWINDS INC	ACTED AS AGENT	93,000	49.2600	(4,581.18)
1/23/15	1/28/15	Bought			TENNANT CO	ACTED AS AGENT	68,000	66.5000	(4,522.00)
1/23/15	1/28/15	Bought			MONRO MUFFLER & BRAKE	ACTED AS AGENT	77,000	58.3600	(4,493.72)
1/23/15	1/28/15	Bought			FRESH MARKET INC THE	ACTED AS AGENT	115,000	38.2174	(4,395.00)
1/23/15	1/28/15	Bought			MARKETO INC COM	ACTED AS AGENT	129,000	33.7578	(4,354.76)
1/23/15	1/28/15	Bought			LUMBER LIQUIDATORS HLDGS INC	ACTED AS AGENT	73,000	58.2500	(4,252.25)
1/23/15	1/28/15	Bought			VERINT SYSTEMS INC	ACTED AS AGENT	75,000	56.5000	(4,237.50)
1/23/15	1/28/15	Bought			CARDTRONICS INC	ACTED AS AGENT	123,000	34.3619	(4,226.51)
1/23/15	1/28/15	Bought			INSULET CORP	ACTED AS AGENT	125,000	32.6760	(4,084.50)
1/23/15	1/28/15	Bought			ASPEN TECHNOLOGY INC	ACTED AS AGENT	126,000	32.3003	(4,069.84)
1/23/15	1/28/15	Bought			QUALYS INC COM	ACTED AS AGENT	103,000	39.4270	(4,060.98)
1/23/15	1/28/15	Bought			IMPERVA INC COM	ACTED AS AGENT	87,000	43.5000	(3,784.50)
1/23/15	1/28/15	Bought			MERCADOLIBRE INC	ACTED AS AGENT	30,000	125.6900	(3,770.70)
1/23/15	1/28/15	Bought			TABLEAU SOFTWARE INC CL-A	ACTED AS AGENT	45,000	83.2100	(3,744.45)
1/23/15	1/28/15	Bought			COMSCORE INC	ACTED AS AGENT	90,000	41.2900	(3,716.10)
1/23/15	1/28/15	Bought			MTS SYSTEMS CORP	ACTED AS AGENT	49,000	75.1400	(3,681.86)
1/23/15	1/28/15	Bought			JONES LANG LASALLE INC	ACTED AS AGENT	24,000	152.4900	(3,659.76)
1/23/15	1/28/15	Bought			ENVESTNET INC	ACTED AS AGENT	69,000	52.3900	(3,614.91)
1/23/15	1/28/15	Bought			WISDOMTREE INVSTS INC	ACTED AS AGENT	205,000	17.5912	(3,606.20)
1/23/15	1/28/15	Bought			MEDNAX INC	ACTED AS AGENT	54,000	65.5900	(3,541.86)
1/23/15	1/28/15	Bought			MONOTYPE IMAGING HLDGS INC	ACTED AS AGENT	120,000	29.2050	(3,504.60)
1/23/15	1/28/15	Bought			XPO LOGISTICS INC NEW	ACTED AS AGENT	89,000	37.9700	(3,379.33)
1/23/15	1/28/15	Bought			OSI SYSTEMS INC	ACTED AS AGENT	48,000	70.2900	(3,373.92)
1/23/15	1/28/15	Bought			CORNERSTONE ONDEMAND INC COM	ACTED AS AGENT	96,000	33.8600	(3,250.56)
1/23/15	1/28/15	Bought			COPART INC	ACTED AS AGENT	88,000	36.5100	(3,212.88)
1/23/15	1/28/15	Bought			COMPASS MINERALS INTER INC	ACTED AS AGENT	35,000	91.5500	(3,204.25)
1/23/15	1/28/15	Bought			WESTERN ALLIANCE BANCORP	ACTED AS AGENT	121,000	26.3252	(3,185.35)
1/23/15	1/28/15	Bought			BARRACUDA NETWORKS INC	ACTED AS AGENT	89,000	35.3200	(3,143.48)
1/23/15	1/28/15	Bought			ITC HOLDINGS	ACTED AS AGENT	71,000	43.1400	(3,062.94)
1/23/15	1/28/15	Bought			MONOLITHIC PWR SYSTEMS INC	ACTED AS AGENT	65,000	47.0300	(3,056.95)
1/23/15	1/28/15	Bought			INTEGRATED DEVICES TECH INC	ACTED AS AGENT	158,000	18.7130	(2,956.65)
1/23/15	1/28/15	Bought			MSC INDL DIRECT CO CLASS A	ACTED AS AGENT	36,000	76.9300	(2,769.48)
1/23/15	1/28/15	Bought			THERMON GROUP HOLDINGS INC COM	ACTED AS AGENT	117,000	21.7830	(2,548.61)
1/23/15	1/28/15	Bought			AMERICAN EQ INVT LIFE HLDG C	ACTED AS AGENT	96,000	26.4900	(2,543.04)
1/23/15	1/28/15	Bought			LIVE PERSON INC	ACTED AS AGENT	232,000	10.8741	(2,522.79)
1/23/15	1/28/15	Bought			BROADSOFT INC COM	ACTED AS AGENT	91,000	27.5000	(2,502.50)
1/23/15	1/28/15	Bought			STAGE STORES INC	ACTED AS AGENT	109,000	22.0650	(2,405.09)
1/23/15	1/28/15	Bought			NEWPARK RES NEW	ACTED AS AGENT	274,000	8.6043	(2,357.58)
1/23/15	1/28/15	Bought			NOODLES & COMPANY CLASS A	ACTED AS AGENT	84,000	26.3400	(2,212.56)

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CLIENT STATEMENT

Fiduciary Services Active Assets Account
814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/23/15	1/28/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	48 000	42.7200	(2,050.56)
1/23/15	1/28/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	28 000	69.5300	(1,946.84)
1/23/15	1/28/15	Bought	OLD NATL BANCORP IND	ACTED AS AGENT	134 000	14.1273	(1,893.06)
1/23/15	1/28/15	Bought	H&E EQUIPMENT SVCS INC	ACTED AS AGENT	95 000	19.4000	(1,843.00)
1/23/15	1/28/15	Bought	TETRA TECHNOLOGIES INC DEL	ACTED AS AGENT	293 000	5.9227	(1,735.35)
1/23/15	1/28/15	Bought	CHART INDUSTRIES, INC	ACTED AS AGENT	56 000	29.2800	(1,639.68)
1/23/15	1/28/15	Bought	GRUBHUB INC	ACTED AS AGENT	45 000	35.9300	(1,616.85)
1/23/15	1/28/15	Bought	SONUS NETWORKS INC	ACTED AS AGENT	431 000	3.6522	(1,574.10)
1/23/15	1/28/15	Bought	QUANTA SERVICES INC	ACTED AS AGENT	57 000	27.0400	(1,541.28)
1/23/15	1/28/15	Bought	CVENT INC COM	ACTED AS AGENT	55 000	27.4600	(1,510.30)
1/23/15	1/28/15	Bought	FOX FACTORY HOLDING CORP	ACTED AS AGENT	92 000	16.1300	(1,483.96)
1/23/15	1/28/15	Bought	VARONIS SYSTEMS INC	ACTED AS AGENT	43 000	33.7700	(1,452.11)
1/23/15	1/28/15	Bought	XO GROUP INC COM	ACTED AS AGENT	74 000	17.8200	(1,318.68)
1/23/15	1/28/15	Bought	ACCRETIVE HEALTH INC	ACTED AS AGENT	201 000	6.3500	(1,276.35)
1/23/15	1/28/15	Bought	KRATON PERF POLYMERS INC	ACTED AS AGENT	63 000	19.9400	(1,256.42)
1/23/15	1/28/15	Bought	VOCERA COMM INC	ACTED AS AGENT	123 000	9.5075	(1,169.42)
1/23/15	1/28/15	Bought	NOVADAQ TECH INC	ACTED AS AGENT	76 000	14.1900	(1,078.44)
1/23/15	1/28/15	Bought	GEOSPACE TECHNOLOGIES CORP COM	ACTED AS AGENT	42 000	25.6700	(1,078.14)
1/23/15	1/28/15	Bought	HUBSPOT, INC.	ACTED AS AGENT	30 000	35.0000	(1,050.00)
1/23/15	1/28/15	Bought	ULTRATECH INC	ACTED AS AGENT	62 000	16.3000	(1,010.60)
1/23/15	1/28/15	Bought	RPX CORPORATION COM	ACTED AS AGENT	76 000	12.4900	(949.24)
1/23/15	1/28/15	Bought	OPOWER INC	ACTED AS AGENT	59 000	12.0100	(708.59)
1/23/15	1/28/15	Bought	WIX COM LTD	ACTED AS AGENT	36 000	19.5300	(703.08)
1/23/15	1/28/15	Bought	E2OPEN INC	ACTED AS AGENT	64 000	6.0400	(386.56)
1/30/15	2/4/15	Bought	LIFELOCK INC	ACTED AS AGENT	151 000	14.5833	(2,202.08)
2/3/15	2/6/15	Bought	INC RESH HLDGS INC CL A	ACTED AS AGENT	109 000	22.7838	(2,483.43)
2/12/15	2/18/15	Bought	NOVADAQ TECH INC	ACTED AS AGENT	117 000	14.3710	(1,681.41)
2/12/15	2/18/15	Bought	MONRO MUFFLER & BRAKE	ACTED AS AGENT	17 000	60.4190	(1,027.12)
2/12/15	2/18/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	21 000	43.4482	(912.41)
2/12/15	2/18/15	Bought	WESTERN ALLIANCE BANCORP	ACTED AS AGENT	21 000	28.0500	(589.05)
2/17/15	2/20/15	Bought	IMPERVA INC COM	ACTED AS AGENT	27 000	44.1612	(1,192.35)
2/17/15	2/20/15	Bought	LIONS GATE ENTERTAINMENT CORP	ACTED AS AGENT	31 000	31.8029	(985.89)
2/17/15	2/20/15	Bought	LUMBER LIQUIDATORS HLDGS INC	ACTED AS AGENT	13 000	65.5993	(852.79)
2/17/15	2/20/15	Bought	BARRACUDA NETWORKS INC	ACTED AS AGENT	23 000	36.0363	(828.83)
2/17/15	2/20/15	Bought	FEI COMPANY	ACTED AS AGENT	10 000	80.5307	(805.31)
2/17/15	2/20/15	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	9 000	89.1309	(802.18)
2/17/15	2/20/15	Bought	CORNERSTONE ONDEMAND INC COM	ACTED AS AGENT	19 000	35.4845	(674.21)
2/17/15	2/20/15	Bought	ENVESTNET INC	ACTED AS AGENT	11 000	52.9010	(581.91)
2/17/15	2/20/15	Bought	MARKETO INC COM	ACTED AS AGENT	19 000	27.9779	(531.58)

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814-017210-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/17/15	2/20/15	Bought	WISDOMTREE INVSTS INC	ACTED AS AGENT	23 000	18.6421	(428.77)
3/6/15	3/11/15	Bought	FORTINET INC	ACTED AS AGENT	154 000	34.1705	(5,262.26)
3/6/15	3/11/15	Bought	ICON PLC	ACTED AS AGENT	68 000	67.8899	(4,616.51)
3/6/15	3/11/15	Bought	MAXIMUS INC	ACTED AS AGENT	70 000	61.4097	(4,298.68)
3/6/15	3/11/15	Bought	SVB FNCL GRP	ACTED AS AGENT	33 000	127.9316	(4,221.74)
3/6/15	3/11/15	Bought	MEDIDATA SOLUTIONS INC COM	ACTED AS AGENT	90 000	46.2919	(4,166.27)
3/6/15	3/11/15	Bought	LIONS GATE ENTERTAINMENT CORP	ACTED AS AGENT	109 000	33.5175	(3,653.41)
3/6/15	3/11/15	Bought	WISDOMTREE INVSTS INC	ACTED AS AGENT	164 000	20.6839	(3,392.16)
3/6/15	3/11/15	Bought	ORBITAL ATK INC COM	ACTED AS AGENT	49 000	68.9890	(3,380.46)
3/6/15	3/11/15	Bought	BUFFALO WILD WINGS INC	ACTED AS AGENT	18 000	186.2340	(3,352.21)
3/6/15	3/11/15	Bought	FEI COMPANY	ACTED AS AGENT	43 000	76.6474	(3,295.84)
3/6/15	3/11/15	Bought	FRESH MARKET INC THE	ACTED AS AGENT	79 000	41.5500	(3,282.45)
3/6/15	3/11/15	Bought	FINANCIAL ENGINES	ACTED AS AGENT	75 000	42.3602	(3,177.02)
3/6/15	3/11/15	Bought	TREX COMPANY INC	ACTED AS AGENT	61 000	51.6830	(3,152.66)
3/6/15	3/11/15	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	35 000	88.1552	(3,085.43)
3/6/15	3/11/15	Bought	MONRO MUFFLER & BRAKE	ACTED AS AGENT	49 000	62.2632	(3,050.90)
3/6/15	3/11/15	Bought	QUALYS INC COM	ACTED AS AGENT	60 000	49.1255	(2,947.53)
3/6/15	3/11/15	Bought	IDEX CORPORATION DELAWARE	ACTED AS AGENT	38 000	76.2335	(2,896.87)
3/6/15	3/11/15	Bought	HIBBETT SPORTS INC	ACTED AS AGENT	56 000	50.8616	(2,848.25)
3/6/15	3/11/15	Bought	ASPEN TECHNOLOGY INC	ACTED AS AGENT	72 000	38.1550	(2,747.16)
3/6/15	3/11/15	Bought	ENVESTNET INC	ACTED AS AGENT	49 000	55.9077	(2,739.48)
3/6/15	3/11/15	Bought	CARDTRONICS INC	ACTED AS AGENT	74 000	36.7681	(2,720.84)
3/6/15	3/11/15	Bought	VERINT SYSTEMS INC	ACTED AS AGENT	44 000	59.6270	(2,623.59)
3/6/15	3/11/15	Bought	SOLARWINDS INC	ACTED AS AGENT	53 000	48.8017	(2,586.49)
3/6/15	3/11/15	Bought	COMSCORE INC	ACTED AS AGENT	51 000	50.4011	(2,570.46)
3/6/15	3/11/15	Bought	ATHENAHEALTH INC COM	ACTED AS AGENT	21 000	122.0470	(2,562.99)
3/6/15	3/11/15	Bought	TENNANT CO	ACTED AS AGENT	40 000	63.6873	(2,547.49)
3/6/15	3/11/15	Bought	IMPVERA INC COM	ACTED AS AGENT	54 000	46.1625	(2,492.78)
3/6/15	3/11/15	Bought	TABLEAU SOFTWARE INC CL-A	ACTED AS AGENT	26 000	95.0988	(2,472.57)
3/6/15	3/11/15	Bought	WESTERN ALLIANCE BANCORP	ACTED AS AGENT	82 000	29.2700	(2,400.14)
3/6/15	3/11/15	Bought	MONOTYPE IMAGING HLDGS INC	ACTED AS AGENT	72 000	33.2069	(2,390.90)
3/6/15	3/11/15	Bought	XPO LOGISTICS INC NEW	ACTED AS AGENT	52 000	44.8284	(2,331.08)
3/6/15	3/11/15	Bought	BARRACUDA NETWORKS INC	ACTED AS AGENT	60 000	38.5953	(2,315.72)
3/6/15	3/11/15	Bought	MARKETO INC COM	ACTED AS AGENT	86 000	26.8102	(2,305.68)
3/6/15	3/11/15	Bought	MEDNAX INC	ACTED AS AGENT	32 000	71.7800	(2,296.96)
3/6/15	3/11/15	Bought	INSULET CORP	ACTED AS AGENT	69 000	32.1045	(2,215.21)
3/6/15	3/11/15	Bought	MTS SYSTEMS CORP	ACTED AS AGENT	29 000	71.7413	(2,080.50)
3/6/15	3/11/15	Bought	JONES LANG LASALLE INC	ACTED AS AGENT	13 000	157.6336	(2,049.24)
3/6/15	3/11/15	Bought	INTEGRATED DEVICES TECH INC	ACTED AS AGENT	98 000	20.2851	(1,987.94)

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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/6/15	3/11/15	Bought	MERCADOLIBRE INC	ACTED AS AGENT	15 000	129.9100	(1,948.65)
3/6/15	3/11/15	Bought	OSI SYSTEMS INC	ACTED AS AGENT	26 000	72.4399	(1,883.44)
3/6/15	3/11/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	36 000	51.8240	(1,865.66)
3/6/15	3/11/15	Bought	COMPASS MINERALS INTER INC	ACTED AS AGENT	20 000	91.5881	(1,831.76)
3/6/15	3/11/15	Bought	CORNERSTONE ONDEMAND INC COM	ACTED AS AGENT	58 000	31.4384	(1,823.43)
3/6/15	3/11/15	Bought	MONOLITHIC PWR SYSTEMS INC	ACTED AS AGENT	34 000	52.2404	(1,776.17)
3/6/15	3/11/15	Bought	COPART INC	ACTED AS AGENT	48 000	36.9292	(1,772.60)
3/6/15	3/11/15	Bought	BROADSOFT INC COM	ACTED AS AGENT	52 000	31.8899	(1,658.27)
3/6/15	3/11/15	Bought	LIVE PERSON INC	ACTED AS AGENT	141 000	11.4965	(1,621.01)
3/6/15	3/11/15	Bought	THERMON GROUP HOLDINGS INC COM	ACTED AS AGENT	65 000	23.7683	(1,544.94)
3/6/15	3/11/15	Bought	AMERICAN EQ INVT LIFE HLDG C	ACTED AS AGENT	54 000	28.4467	(1,536.12)
3/6/15	3/11/15	Bought	MSC INDL DIRECT CO CLASS A	ACTED AS AGENT	21 000	72.2419	(1,517.08)
3/6/15	3/11/15	Bought	STAGE STORES INC	ACTED AS AGENT	70 000	21.1717	(1,482.02)
3/6/15	3/11/15	Bought	H&E EQUIPMENT SVCS INC	ACTED AS AGENT	57 000	25.1310	(1,432.47)
3/6/15	3/11/15	Bought	LUMBER LIQUIDATORS HLDGS INC	ACTED AS AGENT	42 000	33.9635	(1,426.47)
3/6/15	3/11/15	Bought	ITC HOLDINGS	ACTED AS AGENT	39 000	36.4476	(1,421.46)
3/6/15	3/11/15	Bought	NEWPARK RES NEW	ACTED AS AGENT	149 000	9.4960	(1,414.90)
3/6/15	3/11/15	Bought	NOVADAQ TECH INC	ACTED AS AGENT	84 000	15.0650	(1,265.46)
3/6/15	3/11/15	Bought	CHART INDUSTRIES INC	ACTED AS AGENT	34 000	36.2408	(1,232.19)
3/6/15	3/11/15	Bought	OLD NATL BANCORP IND	ACTED AS AGENT	84 000	14.0467	(1,179.92)
3/6/15	3/11/15	Bought	INC RESH HLDGS INC CL A	ACTED AS AGENT	34 000	29.9300	(1,017.62)
3/6/15	3/11/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	17 000	59.3799	(1,009.46)
3/6/15	3/11/15	Bought	SONUS NETWORKS INC COM	ACTED AS AGENT	62 000	15.8400	(982.08)
3/6/15	3/11/15	Bought	CVENT INC COM	ACTED AS AGENT	31 000	29.4190	(911.99)
3/6/15	3/11/15	Bought	FOX FACTORY HOLDING CORP	ACTED AS AGENT	61 000	14.9499	(911.94)
3/6/15	3/11/15	Bought	TETRA TECHNOLOGIES INC DEL	ACTED AS AGENT	160 000	5.4163	(866.61)
3/6/15	3/11/15	Bought	VARONIS SYSTEMS INC	ACTED AS AGENT	28 000	30.3237	(849.06)
3/6/15	3/11/15	Bought	ULTRATECH INC	ACTED AS AGENT	46 000	18.3534	(844.26)
3/6/15	3/11/15	Bought	QUANTA SERVICES INC	ACTED AS AGENT	29 000	28.7100	(832.59)
3/6/15	3/11/15	Bought	GRUBHUB INC	ACTED AS AGENT	19 000	42.5134	(807.75)
3/6/15	3/11/15	Bought	NOODLES & COMPANY CLASS A	ACTED AS AGENT	44 000	17.9199	(788.48)
3/6/15	3/11/15	Bought	ACCREDITIVE HEALTH INC	ACTED AS AGENT	129 000	5.9800	(771.42)
3/6/15	3/11/15	Bought	LIFELOCK INC	ACTED AS AGENT	47 000	13.3945	(629.54)
3/6/15	3/11/15	Bought	HUBSPOT, INC.	ACTED AS AGENT	16 000	38.9130	(622.61)
3/6/15	3/11/15	Bought	VOCERA COMM INC	ACTED AS AGENT	59 000	10.3507	(610.69)
3/6/15	3/11/15	Bought	XO GROUP INC COM	ACTED AS AGENT	36 000	15.5318	(559.14)
3/6/15	3/11/15	Bought	RPX CORPORATION COM	ACTED AS AGENT	39 000	14.2553	(555.96)
3/6/15	3/11/15	Bought	WIX COM LTD	ACTED AS AGENT	26 000	18.1904	(472.95)
3/6/15	3/11/15	Bought	GEOSPACE TECHNOLOGIES CORP COM	ACTED AS AGENT	23 000	17.6043	(404.90)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
3/6/15	3/11/15	Bought	E2OPEN INC	ACTED AS AGENT	38 000	8.5767	(325.91)
3/6/15	3/11/15	Bought	OPower INC	ACTED AS AGENT	31 000	10.2190	(316.79)
3/13/15	3/18/15	Bought	IMPERVA INC COM	ACTED AS AGENT	47 000	41.6990	(1,959.85)
3/25/15	3/30/15	Bought	WESTERN ALLIANCE BANCORP	ACTED AS AGENT	13 000	28.8390	(374.91)
3/26/15	3/31/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	14 000	48.5700	(679.98)
4/1/15	4/22/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	30 000	55.2021	(1,656.06)
4/1/15	4/22/15	Bought	LIFELock INC	ACTED AS AGENT	115 000	14.2249	(1,635.86)
4/20/15	4/23/15	Bought	FORTINET INC	ACTED AS AGENT	366 000	34.5718	(12,653.28)
4/20/15	4/23/15	Bought	ICON PLC	ACTED AS AGENT	150 000	68.9967	(10,349.51)
4/20/15	4/23/15	Bought	MAXIMUS INC	ACTED AS AGENT	149 000	66.0100	(9,835.49)
4/20/15	4/23/15	Bought	MEDIDATA SOLUTIONS INC COM	ACTED AS AGENT	195 000	46.9038	(9,146.24)
4/20/15	4/23/15	Bought	TREX COMPANY INC	ACTED AS AGENT	166 000	50.2299	(8,338.16)
4/20/15	4/23/15	Bought	SVB FNCL GRP	ACTED AS AGENT	59 000	127.8710	(7,544.39)
4/20/15	4/23/15	Bought	IMPERVA INC COM	ACTED AS AGENT	157 000	47.9274	(7,524.60)
4/20/15	4/23/15	Bought	ORBITAL ATK INC COM	ACTED AS AGENT	101 000	73.5809	(7,431.67)
4/20/15	4/23/15	Bought	FEI COMPANY	ACTED AS AGENT	99 000	74.3497	(7,360.62)
4/20/15	4/23/15	Bought	CASEY'S GENERAL STORES INC	ACTED AS AGENT	83 000	88.6499	(7,357.94)
4/20/15	4/23/15	Bought	BUFFALO WILD WINGS INC	ACTED AS AGENT	41 000	177.8985	(7,293.84)
4/20/15	4/23/15	Bought	LIONS GATE ENTERTAINMENT CORP	ACTED AS AGENT	230 000	31.4565	(7,235.00)
4/20/15	4/23/15	Bought	MONRO MUFFLER & BRAKE	ACTED AS AGENT	115 000	62.8500	(7,227.75)
4/20/15	4/23/15	Bought	QUALYS INC COM	ACTED AS AGENT	131 000	51.4389	(6,738.50)
4/20/15	4/23/15	Bought	ATHENAHEALTH INC COM	ACTED AS AGENT	53 000	125.7877	(6,666.75)
4/20/15	4/23/15	Bought	ASPEN TECHNOLOGY INC	ACTED AS AGENT	162 000	40.6500	(6,585.30)
4/20/15	4/23/15	Bought	FINANCIAL ENGINES	ACTED AS AGENT	157 000	41.6278	(6,535.56)
4/20/15	4/23/15	Bought	COMSCORE INC	ACTED AS AGENT	120 000	53.9067	(6,468.80)
4/20/15	4/23/15	Bought	IDEX CORPORATION DELAWARE	ACTED AS AGENT	83 000	76.2587	(6,329.47)
4/20/15	4/23/15	Bought	VERINT SYSTEMS INC	ACTED AS AGENT	96 000	64.6732	(6,208.63)
4/20/15	4/23/15	Bought	SOLARWINDS INC	ACTED AS AGENT	119 000	50.7332	(6,037.25)
4/20/15	4/23/15	Bought	TENNANT CO	ACTED AS AGENT	89 000	66.1653	(5,888.71)
4/20/15	4/23/15	Bought	TABLEAU SOFTWARE INC CL-A	ACTED AS AGENT	60 000	94.7820	(5,686.92)
4/20/15	4/23/15	Bought	CARDTRONICS INC	ACTED AS AGENT	151 000	37.2700	(5,627.77)
4/20/15	4/23/15	Bought	HIBBETT SPORTS INC	ACTED AS AGENT	116 000	48.2500	(5,597.00)
4/20/15	4/23/15	Bought	BARRACUDA NETWORKS INC	ACTED AS AGENT	126 000	43.7444	(5,511.79)
4/20/15	4/23/15	Bought	WESTERN ALLIANCE BANCORP	ACTED AS AGENT	183 000	29.7545	(5,445.07)
4/20/15	4/23/15	Bought	WISDOMTREE INVSTS INC	ACTED AS AGENT	253 000	21.1123	(5,341.41)
4/20/15	4/23/15	Bought	XPO LOGISTICS INC NEW	ACTED AS AGENT	122 000	42.8598	(5,228.90)
4/20/15	4/23/15	Bought	JONES LANG LASALLE INC	ACTED AS AGENT	31 000	163.9850	(5,083.54)
4/20/15	4/23/15	Bought	INSULET CORP	ACTED AS AGENT	167 000	30.2741	(5,055.77)
4/20/15	4/23/15	Bought	MERCADOLIBRE INC	ACTED AS AGENT	38 000	131.4705	(4,995.88)

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INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/20/15	4/23/15	Bought	FRESH MARKET INC THE	ACTED AS AGENT	130 000	37.9700	(4,936.10)
4/20/15	4/23/15	Bought	MTS SYSTEMS CORP	ACTED AS AGENT	66 000	73.1800	(4,829.88)
4/20/15	4/23/15	Bought	MEDNAX INC	ACTED AS AGENT	66 000	72.9200	(4,812.72)
4/20/15	4/23/15	Bought	MONOTYPE IMAGING HLDGS INC	ACTED AS AGENT	145 000	32.8128	(4,757.86)
4/20/15	4/23/15	Bought	ENVESTNET INC	ACTED AS AGENT	87 000	53.7285	(4,674.38)
4/20/15	4/23/15	Bought	MARKETO INC COM	ACTED AS AGENT	168 000	27.7900	(4,668.72)
4/20/15	4/23/15	Bought	OSI SYSTEMS INC	ACTED AS AGENT	61 000	75.7288	(4,619.46)
4/20/15	4/23/15	Bought	MONOLITHIC PWR SYSTEMS INC	ACTED AS AGENT	81 000	53.3600	(4,322.16)
4/20/15	4/23/15	Bought	COPART INC	ACTED AS AGENT	112 000	37.3264	(4,180.56)
4/20/15	4/23/15	Bought	INTEGRATED DEVICES TECH INC	ACTED AS AGENT	197 000	20.3549	(4,009.92)
4/20/15	4/23/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	79 000	49.8599	(3,938.93)
4/20/15	4/23/15	Bought	CORNERSTONE ONDEMAND INC COM	ACTED AS AGENT	130 000	29.7800	(3,871.40)
4/20/15	4/23/15	Bought	BROADSOFT INC COM	ACTED AS AGENT	109 000	34.2066	(3,728.52)
4/20/15	4/23/15	Bought	NEWARK RES NEW	ACTED AS AGENT	351 000	10.5258	(3,694.56)
4/20/15	4/23/15	Bought	THERMON GROUP HOLDINGS INC COM	ACTED AS AGENT	149 000	24.0950	(3,590.16)
4/20/15	4/23/15	Bought	COMPASS MINERALS INTER INC	ACTED AS AGENT	40 000	89.6811	(3,587.24)
4/20/15	4/23/15	Bought	MSC INDL DIRECT CO CLASS A	ACTED AS AGENT	49 000	71.1900	(3,488.31)
4/20/15	4/23/15	Bought	AMERICAN EQ INVT LIFE HLDG C	ACTED AS AGENT	118 000	28.7200	(3,388.96)
4/20/15	4/23/15	Bought	ITC HOLDINGS	ACTED AS AGENT	89 000	36.7472	(3,270.50)
4/20/15	4/23/15	Bought	H&E EQUIPMENT SVCS INC	ACTED AS AGENT	116 000	27.3072	(3,167.64)
4/20/15	4/23/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	55 000	57.1300	(3,142.15)
4/20/15	4/23/15	Bought	CHART INDUSTRIES INC.	ACTED AS AGENT	75 000	41.0220	(3,076.65)
4/20/15	4/23/15	Bought	LIVE PERSON INC	ACTED AS AGENT	309 000	9.8500	(3,043.65)
4/20/15	4/23/15	Bought	TETRA TECHNOLOGIES INC DEL	ACTED AS AGENT	399 000	7.3099	(2,916.65)
4/20/15	4/23/15	Bought	NOVADAQ TECH INC	ACTED AS AGENT	191 000	14.2900	(2,729.39)
4/20/15	4/23/15	Bought	STAGE STORES INC	ACTED AS AGENT	133 000	20.4800	(2,723.84)
4/20/15	4/23/15	Bought	GRUBHUB INC.	ACTED AS AGENT	56 000	44.8680	(2,512.61)
4/20/15	4/23/15	Bought	LIFELOCK INC	ACTED AS AGENT	167 000	14.4780	(2,417.83)
4/20/15	4/23/15	Bought	NOODLES & COMPANY CLASS A	ACTED AS AGENT	117 000	18.9902	(2,221.85)
4/20/15	4/23/15	Bought	QUANTA SERVICES INC	ACTED AS AGENT	74 000	29.4473	(2,179.10)
4/20/15	4/23/15	Bought	LUMBER LIQUIDATORS HLDGS INC	ACTED AS AGENT	68 000	31.9263	(2,170.99)
4/20/15	4/23/15	Bought	OLD NATL BANCORP IND	ACTED AS AGENT	154 000	14.0600	(2,165.24)
4/20/15	4/23/15	Bought	CVENT INC COM	ACTED AS AGENT	72 000	27.4948	(1,979.63)
4/20/15	4/23/15	Bought	FOX FACTORY HOLDING CORP	ACTED AS AGENT	120 000	15.1705	(1,820.46)
4/20/15	4/23/15	Bought	VOCERA COMM INC	ACTED AS AGENT	175 000	10.3543	(1,812.00)
4/20/15	4/23/15	Bought	ULTRATECH INC	ACTED AS AGENT	92 000	17.8500	(1,642.20)
4/20/15	4/23/15	Bought	VARONIS SYSTEMS INC	ACTED AS AGENT	61 000	26.0900	(1,591.49)
4/20/15	4/23/15	Bought	XO GROUP INC COM	ACTED AS AGENT	89 000	17.1000	(1,521.90)
4/20/15	4/23/15	Bought	HUBSPOT, INC.	ACTED AS AGENT	37 000	39.1116	(1,447.13)

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JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/20/15	4/23/15	Bought	RPX CORPORATION COM	ACTED AS AGENT	96 000	14.1790	(1,361.18)
4/20/15	4/23/15	Bought	ACCRETIVE HEALTH INC	ACTED AS AGENT	231 000	5.7500	(1,328.25)
4/20/15	4/23/15	Bought	WIX COM LTD	ACTED AS AGENT	50 000	20.5999	(1,030.00)
4/20/15	4/23/15	Bought	GEOSPACE TECHNOLOGIES CORP COM	ACTED AS AGENT	47 000	20.8800	(981.36)
4/20/15	4/23/15	Bought	OPower INC	ACTED AS AGENT	81 000	10.4700	(848.07)
4/23/15	4/28/15	Bought	MARKETO INC COM	ACTED AS AGENT	60 000	28.2759	(1,696.55)
4/23/15	4/28/15	Bought	OPower INC	ACTED AS AGENT	112 000	10.4404	(1,169.32)
4/30/15	5/5/15	Bought	BUFFALO WILD WINGS INC	ACTED AS AGENT	12 000	158.2538	(1,899.05)
4/30/15	5/5/15	Bought	LIFELock INC	ACTED AS AGENT	113 000	14.5690	(1,646.30)
4/30/15	5/5/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	26 000	52.5131	(1,365.34)
4/30/15	5/5/15	Bought	CVENT INC COM	ACTED AS AGENT	21 000	26.7434	(561.61)
5/13/15	5/18/15	Bought	INSULET CORP	ACTED AS AGENT	70 000	26.9981	(1,889.87)
6/1/15	6/4/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	53 000	53.7752	(2,850.09)
6/1/15	6/4/15	Bought	INSULET CORP	ACTED AS AGENT	58 000	27.9818	(1,622.94)
6/10/15	6/15/15	Bought	GRUBHUB INC	ACTED AS AGENT	87 000	37.2600	(3,241.62)
6/10/15	6/15/15	Bought	CHART INDUSTRIES, INC.	ACTED AS AGENT	72 000	33.1189	(2,384.56)
6/10/15	6/15/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	42 000	54.7975	(2,301.50)
6/10/15	6/15/15	Bought	MARKETO INC COM	ACTED AS AGENT	55 000	29.0127	(1,595.70)
6/10/15	6/15/15	Bought	BARRACUDA NETWORKS INC	ACTED AS AGENT	28 000	40.0375	(1,121.05)
6/19/15	6/24/15	Bought	MINDBODY, INC CL A	ACTED AS AGENT	228 000	13.5390	(3,086.89)
7/7/15	7/10/15	Bought	CHART INDUSTRIES, INC.	ACTED AS AGENT	40 000	34.2632	(1,370.53)
7/9/15	7/14/15	Bought	MIMEDX GROUP INC	ACTED AS AGENT	375 000	10.9898	(4,121.18)
7/9/15	7/14/15	Bought	GENTHERM INC COM	ACTED AS AGENT	68 000	50.3591	(3,424.42)
7/9/15	7/14/15	Bought	LIFELock INC	ACTED AS AGENT	207 000	16.1251	(3,337.90)
7/21/15	7/24/15	Bought	GENTHERM INC COM	ACTED AS AGENT	15 000	48.6537	(729.81)
7/23/15	7/28/15	Bought	BARRACUDA NETWORKS INC	ACTED AS AGENT	93 000	29.7769	(2,769.25)
7/30/15	8/4/15	Bought	MIMEDX GROUP INC	ACTED AS AGENT	204 000	11.0086	(2,245.75)
7/30/15	8/4/15	Bought	GENTHERM INC COM	ACTED AS AGENT	45 000	49.4459	(2,225.07)
8/5/15	8/10/15	Bought	MINDBODY, INC CL A	ACTED AS AGENT	58 000	10.2856	(596.56)
8/21/15	8/26/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	26 000	49.9920	(1,299.79)
8/27/15	9/1/15	Bought	TREX COMPANY INC	ACTED AS AGENT	69 000	38.7356	(2,672.76)
8/27/15	9/1/15	Bought	BARRACUDA NETWORKS INC	ACTED AS AGENT	102 000	25.3652	(2,587.25)
8/27/15	9/1/15	Bought	CORE MARK HOLDING CO INC	ACTED AS AGENT	41 000	58.9589	(2,417.31)
8/27/15	9/1/15	Bought	GENTHERM INC COM	ACTED AS AGENT	53 000	44.4822	(2,357.56)
8/27/15	9/1/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	34 000	47.7758	(1,624.38)
8/27/15	9/1/15	Bought	H&E EQUIPMENT SVCS INC	ACTED AS AGENT	76 000	18.4901	(1,405.25)
8/31/15	9/3/15	Bought	ZILLOW GROUP INC CL C CAP STK	ACTED AS AGENT	524 000	24.7318	(12,959.46)
8/31/15	9/3/15	Bought	ATHENAHEALTH INC COM	ACTED AS AGENT	21 000	133.3700	(2,800.77)
8/31/15	9/3/15	Bought	TENNANT CO	ACTED AS AGENT	18 000	57.6405	(1,037.53)

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JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/31/15	9/3/15	Bought	WESTERN ALLIANCE BANCORP	ACTED AS AGENT	32 000	30.4024	(972.88)
8/31/15	9/3/15	Bought	TREX COMPANY INC	ACTED AS AGENT	24 000	39.2205	(941.29)
8/31/15	9/3/15	Bought	MTS SYSTEMS CORP	ACTED AS AGENT	14 000	60.0000	(840.00)
8/31/15	9/3/15	Bought	OSI SYSTEMS INC	ACTED AS AGENT	9 000	73.6400	(662.76)
10/5/15	10/8/15	Bought	SURGERY PARTNERS INC	ACTED AS AGENT	258 000	18.8364	(4,859.79)
11/3/15	11/6/15	Bought	MERCADOLIBRE INC	ACTED AS AGENT	22 000	104.0841	(2,289.85)
11/3/15	11/6/15	Bought	MARKETO INC COM	ACTED AS AGENT	59 000	29.7759	(1,756.78)
11/3/15	11/6/15	Bought	H&E EQUIPMENT SVCS INC	ACTED AS AGENT	80 000	20.5139	(1,641.11)
11/3/15	11/6/15	Bought	GENTHERM INC COM	ACTED AS AGENT	32 000	49.0100	(1,568.32)
11/3/15	11/6/15	Bought	AMERICAN EQ INVT LIFE HLDG C	ACTED AS AGENT	58 000	26.2654	(1,523.39)
11/3/15	11/6/15	Bought	MEDIDATA SOLUTIONS INC COM	ACTED AS AGENT	27 000	44.2526	(1,194.82)
11/3/15	11/6/15	Bought	BARRACUDA NETWORKS INC	ACTED AS AGENT	56 000	20.2279	(1,132.76)
11/3/15	11/6/15	Bought	US ECOLOGY INC NEW	ACTED AS AGENT	27 000	37.8400	(1,021.68)
11/5/15	11/10/15	Bought	BUFFALO WILD WINGS INC	ACTED AS AGENT	14 000	151.4556	(2,120.38)
11/5/15	11/10/15	Bought	SURGERY PARTNERS INC	ACTED AS AGENT	72 000	17.0561	(1,228.04)
11/11/15	11/16/15	Bought	TENNANT CO	ACTED AS AGENT	29 000	59.9339	(1,738.08)
11/11/15	11/16/15	Bought	OSI SYSTEMS INC	ACTED AS AGENT	16 000	84.3501	(1,349.60)
12/2/15	12/7/15	Bought	CORNERSTONE ONDEMAND INC COM	ACTED AS AGENT	102 000	35.9722	(3,669.16)
12/2/15	12/7/15	Bought	FINANCIAL ENGINES	ACTED AS AGENT	95 000	36.3766	(3,455.78)
12/2/15	12/7/15	Bought	WISDOMTREE INVSTS INC	ACTED AS AGENT	144 000	21.9019	(3,153.87)
12/2/15	12/7/15	Bought	BROADSOFT INC COM	ACTED AS AGENT	78 000	40.0686	(3,125.35)
12/2/15	12/7/15	Bought	IMPERVA INC COM	ACTED AS AGENT	36 000	75.8705	(2,731.34)
12/2/15	12/7/15	Bought	INSULET CORP	ACTED AS AGENT	66 000	37.3662	(2,466.17)
12/2/15	12/7/15	Bought	ENVESTNET INC	ACTED AS AGENT	75 000	32.7550	(2,456.63)
12/2/15	12/7/15	Bought	MONRO MUFFLER & BRAKE	ACTED AS AGENT	31 000	74.8800	(2,321.28)
12/2/15	12/7/15	Bought	LIONS GATE ENTERTAINMENT CORP	ACTED AS AGENT	49 000	34.6345	(1,697.09)
12/2/15	12/7/15	Bought	CHART INDUSTRIES INC	ACTED AS AGENT	55 000	22.3589	(1,229.74)
12/8/15	12/11/15	Bought	NEWPARK RES NEW	ACTED AS AGENT	262 000	5.6243	(1,473.57)
12/8/15	12/11/15	Bought	NOVADAQ TECH INC	ACTED AS AGENT	122 000	11.5199	(1,405.43)
12/8/15	12/11/15	Bought	BUFFALO WILD WINGS INC	ACTED AS AGENT	6 000	164.3540	(986.12)
12/14/15	12/17/15	Bought	ASTRONICS CORPORATION	ACTED AS AGENT	86 000	37.2402	(3,202.66)
12/29/15	1/4/16	Bought	COMSCORE INC	ACTED AS AGENT	41 000	42.2332	(1,731.56)
12/29/15	1/4/16	Bought	TREX COMPANY INC	ACTED AS AGENT	38 000	38.0335	(1,445.27)
12/29/15	1/4/16	Bought	WESTERN ALLIANCE BANCORP	ACTED AS AGENT	39 000	36.7420	(1,432.94)
12/29/15	1/4/16	Bought	CARDIONICS INC	ACTED AS AGENT	42 000	34.0900	(1,431.78)
TOTAL PURCHASES							\$(933,033.57)

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Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/8/15	1/13/15	Sold	PACIRA PHARMACEUTICALS INC COM	ACTED AS AGENT	56,000	\$89.0000	\$4,983.88
1/8/15	1/13/15	Sold	ACORDA THERAPEUTICS INC	ACTED AS AGENT	64,000	41.9900	2,687.30
1/8/15	1/13/15	Sold	ENDOLOGIX INC	ACTED AS AGENT	128,000	14.8134	1,896.07
1/8/15	1/13/15	Sold	LUMINEX CORP	ACTED AS AGENT	89,000	19.8400	1,765.72
1/8/15	1/13/15	Sold	BALCHEM CP	ACTED AS AGENT	27,000	61.6400	1,664.24
1/8/15	1/13/15	Sold	COMSTOCK RES INC	ACTED AS AGENT	103,000	5.9483	612.65
1/29/15	1/29/15	Cash in Lieu	SONUS NETWORKS INC COM	CASH IN LIEU OF FRACTIONS			7.59
2/12/15	2/18/15	Sold	KRATON PERF POLYMERS INC	ACTED AS AGENT	122,000	20.2606	2,471.74
2/13/15	2/13/15	Cash in Lieu	ORBITAL ATK INC COM	CASH IN LIEU OF FRACTIONS			32.08
2/20/15	2/25/15	Sold	ORBITAL ATK INC COM	ACTED AS AGENT	6,000	67.3066	403.83
3/9/15	3/12/15	Sold	LUMBER LIQUIDATORS HLDGS INC	ACTED AS AGENT	97,000	29.6427	2,875.28
3/24/15	3/27/15	Sold	SONUS NETWORKS INC COM	ACTED AS AGENT	233,000	9.3507	2,178.66
3/26/15	3/31/15	Sold	ENVESTNET INC	ACTED AS AGENT	21,000	55.0064	1,155.10
4/17/15	4/22/15	Sold	CARDTRONICS INC	ACTED AS AGENT	37,000	37.4190	1,384.47
4/23/15	4/23/15	Redemption	E20 B219A WAIVE	TENDER PAYMENT	170,000	8.6000	1,462.00
CUSIP 297WDR108							
5/13/15	5/18/15	Sold	MSC INDL DIRECT CO CLASS A	ACTED AS AGENT	140,000	72.3590	10,130.07
5/13/15	5/18/15	Sold	FORTINET INC	ACTED AS AGENT	93,000	38.7361	3,602.39
5/13/15	5/18/15	Sold	IMPERVA INC COM	ACTED AS AGENT	16,000	53.8869	862.17
5/13/15	5/18/15	Sold	XPO LOGISTICS INC NEW	ACTED AS AGENT	10,000	48.3800	483.79
5/21/15	5/27/15	Sold	LUMBER LIQUIDATORS HLDGS INC	ACTED AS AGENT	170,000	21.0503	3,578.48
6/1/15	6/4/15	Sold	FORTINET INC	ACTED AS AGENT	77,000	39.6438	3,052.51
6/1/15	6/4/15	Sold	IMPERVA INC COM	ACTED AS AGENT	42,000	59.7866	2,510.99
6/1/15	6/4/15	Sold	TABLEAU SOFTWARE INC CL-A	ACTED AS AGENT	22,000	111.5500	2,454.05
6/1/15	6/4/15	Sold	SVB FNCL GRP	ACTED AS AGENT	17,000	133.3600	2,267.07
6/1/15	6/4/15	Sold	MAXIMUS INC	ACTED AS AGENT	29,000	65.1700	1,889.89
6/10/15	6/15/15	Sold	THERMON GROUP HOLDINGS INC COM	ACTED AS AGENT	63,000	22.7449	1,432.90
6/10/15	6/15/15	Sold	IMPERVA INC COM	ACTED AS AGENT	22,000	61.8183	1,359.97
6/29/15	7/2/15	Sold	FORTINET INC	ACTED AS AGENT	87,000	41.3225	3,594.99
6/29/15	7/2/15	Sold	TABLEAU SOFTWARE INC CL-A	ACTED AS AGENT	19,000	115.8300	2,200.72
6/30/15	7/6/15	Sold	TABLEAU SOFTWARE INC CL-A	ACTED AS AGENT	63,000	113.7306	7,164.89
7/1/15	7/1/15	Sold	SEASPINE HLDGS CORP COM	CASH IN LIEU FRACTIONAL SHARE			5.34
7/7/15	7/10/15	Sold	CARDTRONICS INC	ACTED AS AGENT	194,000	32.9958	6,401.07
7/7/15	7/10/15	Sold	SEASPINE HLDGS CORP COM	ACTED AS AGENT	14,000	16.3653	229.10
7/9/15	7/14/15	Sold	IMPERVA INC COM	ACTED AS AGENT	67,000	66.9760	4,487.30
7/9/15	7/14/15	Sold	GEOSPACE TECHNOLOGIES CORP COM	ACTED AS AGENT	153,000	18.2115	2,786.30
8/6/15	8/11/15	Sold	IMPERVA INC COM	ACTED AS AGENT	6,000	63.5453	381.26
8/21/15	8/26/15	Sold	FRESH MARKET INC THE	ACTED AS AGENT	183,000	21.5366	3,941.12
8/27/15	9/1/15	Sold	THERMON GROUP HOLDINGS INC COM	ACTED AS AGENT	381,000	22.2672	8,483.64

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INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/27/15	9/1/15	Sold	FRESH MARKET INC THE	ACTED AS AGENT	251.000	20.3193	5,100.04
8/27/15	9/1/15	Sold	FORTINET INC	ACTED AS AGENT	101.000	42.5602	4,298.50
8/27/15	9/1/15	Sold	IMPERVA INC COM	ACTED AS AGENT	26.000	61.0835	1,588.14
8/27/15	9/1/15	Sold	ASPEN TECHNOLOGY INC	ACTED AS AGENT	6.000	37.3880	224.32
10/7/15	10/13/15	Sold	ITC HOLDINGS	ACTED AS AGENT	269.000	32.2400	8,672.40
11/3/15	11/6/15	Sold	OLD NATL BANCORP IND	ACTED AS AGENT	503.000	14.3153	7,200.46
11/3/15	11/6/15	Sold	QUANTA SERVICES INC	ACTED AS AGENT	213.000	20.1476	4,291.36
11/3/15	11/6/15	Sold	ACCREDITIVE HEALTH INC	ACTED AS AGENT	760.000	2.0000	1,519.97
11/6/15	11/12/15	Sold	TABLEAU SOFTWARE INC CL-A	ACTED AS AGENT	70.000	104.0010	7,279.93
12/2/15	12/7/15	Sold	SOLARWINDS INC	ACTED AS AGENT	355.000	58.7532	20,857.00
12/2/15	12/7/15	Sold	JONES LANG LASALLE INC	ACTED AS AGENT	91.000	166.4863	15,149.97
12/2/15	12/7/15	Sold	COMPASS MINERALS INTER INC	ACTED AS AGENT	127.000	83.2420	10,571.53
12/8/15	12/11/15	Sold	ICON PLC	ACTED AS AGENT	80.000	74.3507	5,947.95
12/16/15	12/21/15	Sold	RPX CORPORATION COM	ACTED AS AGENT	284.000	11.6052	3,295.81
12/22/15	12/28/15	Sold	STAGE STORES INC	ACTED AS AGENT	417.000	9.1063	3,797.26
12/29/15	1/4/16	Sold	ICON PLC	ACTED AS AGENT	60.000	77.3398	4,640.30
TOTAL SALES/REDEMPTIONS							\$203,315.56

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	AMERICAN EQ INVT LIFE HLDG C	\$91.96	Dividend	BALCHEM CP	\$8.10
Dividend	CASEY'S GENERAL STORES INC	173.68	Dividend	COMPASS MINERALS INTER INC	295.68
Dividend	CORE MARK HOLDING CO INC	120.33	Dividend	FEI COMPANY	237.90
Dividend	FINANCIAL ENGINES	88.76	Dividend	H&E EQUIPMENT SVCS INC	378.71
Dividend	IDEX CORPORATION DELAWARE	227.92	Dividend	ITC HOLDINGS	117.06
Dividend	JONES LANG LASALLE INC	50.96	Dividend	LIONS GATE ENTERTAINMENT CORP	129.92
Dividend	MAXIMUS INC	68.91	Dividend	MERCADOLIBRE INC	35.03
Dividend	MONOLITHIC PWR SYSTEMS INC	138.30	Dividend	MONOTYPE IMAGING HLDGS INC	131.44
Dividend	MONRO MUFFLER & BRAKE	182.26	Dividend	MSC INDL DIRECT CO CLASS A	50.00
Dividend	MTS SYSTEMS CORP	220.20	Dividend	OLD NATL BANCORP IND	152.52
Dividend	ORBITAL ATK INC COM	245.70	Dividend	STAGE STORES INC	213.44
Dividend	TENNANT CO	194.80	Dividend	US ECOLOGY INC NEW	135.90
Dividend	WISDOMTREE INVSTS INC	449.30			
TOTAL TAXABLE DIVIDENDS					\$4,138.78

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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
814-017210-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$22.99	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$1.22
TOTAL TAXABLE INTEREST					\$24.21

TOTAL INCOME AND DISTRIBUTIONS

\$4,162.99

NET UNSETTLED PURCHASES/SALES AS OF CURRENT PERIOD

\$1,401.25

TOTAL INVESTMENT RELATED ACTIVITY

\$(724,153.77)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32472122 FROM 814-014675	\$290,050.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095249 FROM 814-014675	175,000.00
4/17/15	4/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 35596621 FROM 814-014675	385,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$850,050.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$307.73
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(79.78)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(548.02)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(422.20)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(99.68)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(1,485.02)
4/20/15	4/20/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(609.14)

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Fiduciary Services Active Assets Account
814-017210-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(2,261.01)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(1,999.26)
TOTAL OTHER DEBITS					\$(7,196.38)
TOTAL CASH RELATED ACTIVITY					\$842,853.62

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
1/29/15	Exchange Delivered Out	SONUS NETWORKS INC	EXCHANGE	857.000
1/29/15	Exchange Received In	SONUS NETWORKS INC COM	EXCHANGE	171.000
2/13/15	Exchange Delivered Out	ORBITAL SCIENCE CORP	EXCHANGE	382.000
2/13/15	Exchange Received In	ORBITAL ATK INC COM	EXCHANGE	171.000
4/20/15	Exchange Delivered Out	E2OPEN INC	TENDER	170.000
4/20/15	Exchange Received In	E2O B219A WAIVE	TENDER	170.000
7/1/15	Stock Dividend	SEASPINE HLDGS CORP COM	DISTRIBUTION FROM IART	14.000



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JARBOE, YVETTE MARIE CONDE, LORETTA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$2,195,034.45	\$566,140.98
Credits	—	1,689,252.00
Debits	(412.63)	(16,965.01)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(412.63)	\$1,672,286.99
Change in Value	(21,556.63)	(65,362.78)
TOTAL ENDING VALUE	\$2,173,065.19	\$2,173,065.19

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details

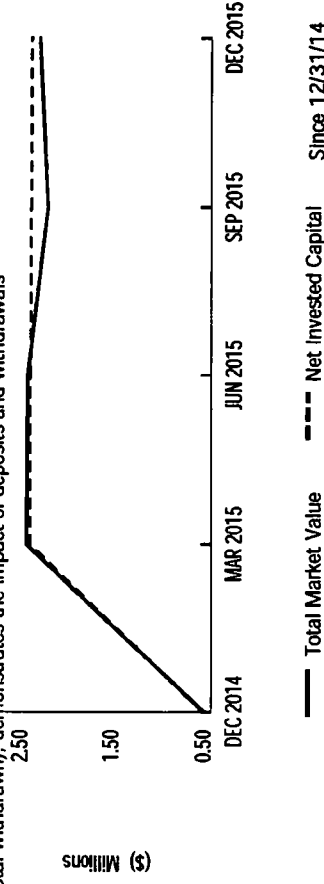
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$87,251.07	4.02
Equities	2,085,814.12	95.98
TOTAL VALUE	\$2,173,065.19	100.00%

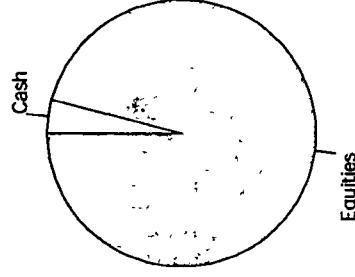
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

CONSOLIDATED SUMMARY PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$81,230.08	\$87,251.07
Stocks	2,124,284.38	2,085,814.12
Net Unsettled Purchases/Sales	(10,480.01)	—
Total Assets	\$2,195,034.45	\$2,173,065.19
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,195,034.45	\$2,173,065.19

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$81,230.08	\$8,757.87
Purchases	(24,069.85)	(1,986,572.36)
Sales and Redemptions	37,473.73	345,758.04
Prior Net Unsettled Purch/Sales	(10,480.01)	N/A
Income and Distributions	3,509.75	47,020.53
Total Investment Related Activity	\$6,433.62	\$(1,593,793.79)
Electronic Transfers-Credits	—	1,689,252.00
Other Debits	(412.63)	(16,965.01)
Total Cash Related Activity	\$(412.63)	\$1,672,286.99
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$87,251.07	\$87,251.07

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	\$3,915.74	\$43,534.04
Other Dividends	(407.36)	3,434.50
Interest	1.37	16.39
Other Income and Distributions	—	35.60
Total Taxable Income And Distributions	\$3,509.75	\$47,020.53
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$3,509.75	\$47,020.53

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	\$3,268.12	\$27,545.86	\$61,904.64
Short-Term (Loss)	(1,480.16)	(5,509.58)	(188,108.47)
Total Short-Term	\$1,787.96	\$22,036.28	\$(126,203.83)
Long-Term Gain	—	—	15,235.10
Long-Term (Loss)	—	—	(37,966.28)
Total Long-Term	—	—	\$(22,731.18)
TOTAL GAIN/(LOSS)	\$1,787.96	\$22,036.28	\$(148,935.01)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



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PRIVATE WEALTH MANAGEMENT

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

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Fiduciary Services Active Assets Account
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Account Summary

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Foreign Tax Paid	\$516.28	\$8,027.08

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BENTLY FOUNDATION C/O JEFFREY R
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Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: DELAWARE CAPITAL MANAGEMENT

[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$87,251.07	—	—	\$17.00	0.020
CASH, BDP, AND MMFS	\$87,251.07			\$17.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABB LTD (ABB)	12/22/14	913,000	\$21.418	\$17.730	\$19,554.36	\$16,187.49	\$(3,366.87) LT		
	1/23/15	1,093,000	19.818	17.730	21,661.29	19,378.89	(2,282.40) ST		
	3/6/15	1,864,000	20.999	17.730	39,142.70	33,048.72	(6,093.98) ST		
	8/11/15	225,000	20.347	17.730	4,578.03	3,989.25	(588.78) ST		
	8/12/15	412,000	20.141	17.730	8,298.17	7,304.76	(993.41) ST		
Total		4,507,000			93,234.55	79,909.11	(3,366.87) LT (9,958.57) ST	2,573.00	3.21

Asset Class: Equities

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Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLIANZ SE ADS (AZSEY)									
	7/27/15	500,000	16.532	17.620	8,265.90	8,810.00	544.10 ST		
	7/28/15	257,000	16.596	17.620	4,265.22	4,528.34	263.12 ST		
	8/6/15	333,000	16.941	17.620	5,641.39	5,867.46	226.07 ST		
	8/7/15	434,000	16.818	17.620	7,298.93	7,647.08	348.15 ST		
	8/28/15	722,000	15.935	17.620	11,504.93	12,721.64	1,216.71 ST		
Total		2,246,000			36,976.37	39,574.52	2,598.15 ST	1,273.00	3.21
Asset Class: Equities									
BANCO SANTANDER S.A. (SAM)									
	12/22/14	1,608,000	8.658	4.870	13,921.26	7,830.96	(6,090.30) LT		
	1/14/15	36,000	7.040	4.870	253.44	175.32	(78.12) ST		
	1/23/15	1,923,000	6.950	4.870	13,364.85	9,365.01	(3,999.84) ST		
	3/6/15	3,246,000	7.063	4.870	22,927.47	15,808.02	(7,119.45) ST		
	4/14/15	148,000	7.360	4.870	1,089.29	720.76	(368.53) ST		
Total		6,961,000			51,556.31	33,900.07	(6,090.30) LT (11,565.94) ST	1,782.00	5.25
Asset Class: Equities									
BIG GROUP PLC (BRGY)									
	12/22/14	466,000	13.750	14.520	6,407.50	6,766.32	358.82 LT		
	1/23/15	558,000	13.490	14.520	7,527.42	8,102.16	574.74 ST		
	3/6/15	952,000	14.200	14.520	13,518.40	13,823.04	304.64 ST		
Total		1,976,000			27,453.32	28,691.52	358.82 LT 879.38 ST	539.00	1.87
Asset Class: Equities									
CANON INC ADR NEW (CAD)									
	12/22/14	435,000	33.360	30.130	14,511.51	13,106.55	(1,404.96) LT		
	1/23/15	521,000	33.068	30.130	17,228.17	15,697.73	(1,530.44) ST		
	3/6/15	887,000	33.053	30.130	29,317.83	26,725.31	(2,592.52) ST		
Total		1,843,000			61,057.51	55,529.59	(1,404.96) LT (4,122.96) ST	2,053.00	3.69
Asset Class: Equities									
CHINA MOBILE LTD (CHL)									
	12/22/14	159,000	60.086	56.330	9,553.72	8,956.47	(597.25) LT		
	1/23/15	190,000	66.940	56.330	12,718.60	10,702.70	(2,015.90) ST		
	3/6/15	324,000	64.643	56.330	20,944.43	18,250.92	(2,693.51) ST		
Total		673,000			43,216.75	37,910.09	(597.25) LT (4,709.41) ST	1,135.00	2.99
Asset Class: Equities									
DAIMLER AG SPONSORED ADR (DDAIV)									
	12/22/14	109,000	85.240	83.680	9,291.16	9,121.12	(170.04) LT		
	1/23/15	130,000	89.330	83.680	11,612.90	10,878.40	(734.50) ST		
	3/6/15	221,000	98.190	83.680	21,699.99	18,493.28	(3,206.71) ST		

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		460,000			42,604.05	38,492.80	(170.04) LT (3,941.21) ST	902.00	2.34
<i>Asset Class: Equities</i>									
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTGTY)									
	12/22/14	420,000	16.470	17.880	6,917.40	7,509.60	592.20 LT		
	1/23/15	1,289,000	16.690	17.880	21,513.41	23,047.32	1,533.91 ST		
	3/6/15	2,200,000	18.260	17.880	40,172.00	39,336.00	(836.00) ST		
Total		3,909,000			68,602.81	69,892.92	592.20 LT 697.91 ST	2,083.00	2.98
<i>Asset Class: Equities</i>									
GLAXOSMITHKLINE PLC ADS (GSX)									
	12/22/14	416,000	43.565	40.350	18,122.96	16,785.60	(1,337.36) LT		
	1/23/15	498,000	45.059	40.350	22,439.38	20,094.30	(2,345.08) ST		
	3/6/15	850,000	47.243	40.350	40,156.38	34,297.50	(5,858.88) ST		
	6/18/15	61,000	43.010	40.350	2,623.63	2,461.35	(162.28) ST		
	6/19/15	188,000	43.089	40.350	8,100.81	7,585.80	(515.01) ST		
Total		2,013,000			91,443.16	81,224.55	(1,337.36) LT (8,881.25) ST	4,884.00	6.01
<i>Next Dividend Payable 01/14/16; Asset Class: Equities</i>									
HONDA MOTOR COMPANY LTD ADR (HMC)									
	12/22/14	548,000	30.214	31.930	16,557.05	17,497.64	940.59 LT		
	1/23/15	655,000	31.211	31.930	20,443.07	20,914.15	471.08 ST		
	2/20/15	115,000	33.358	31.930	3,836.20	3,671.95	(164.25) ST		
	2/23/15	67,000	33.187	31.930	2,223.56	2,139.31	(84.25) ST		
	3/6/15	1,276,000	33.647	31.930	42,933.57	40,742.68	(2,190.89) ST		
Total		2,661,000			85,993.45	84,965.73	940.59 LT (1,968.31) ST	1,671.00	1.96
<i>Asset Class: Equities</i>									
IBERDROLA SA SPON ADR (IBDRY)									
	12/22/14	483,000	27.095	28.320	13,086.97	13,678.56	591.59 LT		
	1/23/15	1,156,000	26.955	28.320	31,160.48	32,737.92	1,577.44 ST		
	3/6/15	1,940,000	25.413	28.320	49,302.02	54,940.80	5,638.78 ST		
Total		3,579,000			93,549.47	101,357.28	591.59 LT 7,216.22 ST	3,257.00	3.21
<i>Asset Class: Equities</i>									
KAO CORP SPONS ADR (KCRPY)									
	12/22/14	66,000	39.360	51.420	2,597.76	3,393.72	795.96 LT		
	1/23/15	450,000	43.060	51.420	19,377.00	23,139.00	3,762.00 ST		
	3/6/15	475,000	45.980	51.420	21,840.50	24,424.50	2,584.00 ST		

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JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		991,000			43,815.26	50,957.22	795.96 LT 6,346.00 ST	499.00	0.97
<i>Asset Class: Equities</i>									
KONINKLIJKE AHOLD NV (AHONY)									
12/22/14		571,000	17.890	21.135	10,215.19	12,068.08	1,852.89 LT		
1/23/15		1,262,000	18.320	21.135	23,119.84	26,672.37	3,552.53 ST		
3/6/15		2,153,000	19.580	21.135	42,155.74	45,503.65	3,347.91 ST		
Total		3,986,000			75,490.77	84,244.11	1,852.89 LT 6,900.44 ST	1,702.00	2.02
<i>Asset Class: Equities</i>									
LLOYDS BANKING GROUP PLC (LYG)									
11/19/15		2,665,000	4.547	4.360	12,118.29	11,619.40	(498.89) ST		
12/3/15		2,718,000	4.482	4.360	12,181.80	11,850.48	(331.32) ST		
Total		5,383,000			24,300.09	23,469.88	(830.21) ST	495.00	2.10
<i>Asset Class: Equities</i>									
NATL GRID TRANS CO PLC ADS (NGG)									
12/22/14		251,000	71.768	69.540	18,444.43	17,871.78	(572.65) LT		
1/23/15		307,000	70.611	69.540	21,677.48	21,348.78	(328.70) ST		
3/6/15		524,000	65.507	69.540	34,325.67	36,438.96	2,113.29 ST		
8/5/15		36,000	66.770	69.540	2,403.72	2,503.44	99.72 ST		
8/19/15		53,000	68.744	69.540	3,643.41	3,685.62	42.21 ST		
8/20/15		136,000	68.672	69.540	9,339.43	9,457.44	118.01 ST		
Total		1,313,000			89,834.14	91,306.02	(572.65) LT 2,044.53 ST	4,318.00	4.72
<i>Asset Class: Equities</i>									
NESTLE SPON ADR REP REG SHR (NSRGY)									
12/22/14		237,000	73.960	74.420	17,528.52	17,637.54	109.02 LT		
1/23/15		284,000	77.460	74.420	21,998.64	21,135.28	(863.36) ST		
3/6/15		485,000	77.560	74.420	37,616.60	36,093.70	(1,522.90) ST		
Total		1,006,000			77,143.76	74,866.52	109.02 LT (2,386.26) ST	1,921.00	2.56
<i>Next Dividend Payable 05/20/16: Asset Class: Equities</i>									
NOVARTIS AG ADR (NVS)									
1/23/15		267,000	96.917	86.040	25,876.76	22,972.68	(2,904.08) ST		
3/6/15		511,000	98.399	86.040	50,281.79	43,966.44	(6,315.35) ST		
Total		778,000			76,158.55	66,939.12	(9,219.43) ST	1,758.00	2.62
<i>Asset Class: Equities</i>									
MTT DOCOMO INC SP ADR (DCM)									
12/22/14		375,000	15.037	20.500	5,638.99	7,687.50	2,048.51 LT		
1/23/15		448,000	16.740	20.500	7,499.52	9,184.00	1,684.48 ST		
3/6/15		765,000	18.429	20.500	14,097.80	15,682.50	1,584.70 ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1,588,000			27,236.31	32,554.00	2,048.51 LT 3,269.18 ST	797.00	2.44
<i>Asset Class: Equities</i>									
QBE INSURANCE GROUP LTD ADR (QBIY)									
12/22/14		331,000	9.070	9.095	3,002.17	3,010.44	8.27 LT		
1/23/15		396,000	8.520	9.095	3,373.92	3,601.61	227.69 ST		
3/6/15		676,000	10.370	9.095	7,010.12	6,148.21	(861.91) ST		
Total		1,403,000			13,386.21	12,760.28	8.27 LT (634.22) ST	408.00	3.19
<i>Asset Class: Equities</i>									
RWE AG SPONSORED ADR (RWEQY)									
12/22/14		298,000	32.150	12.630	9,580.70	3,763.74	(5,816.96) LT		
1/23/15		357,000	26.890	12.630	9,599.73	4,508.91	(5,090.82) ST		
2/13/15		77,000	27.081	12.630	2,085.21	972.51	(1,112.70) ST		
2/17/15		145,000	27.242	12.630	3,950.05	1,831.35	(2,118.70) ST		
3/6/15		806,000	26.450	12.630	21,318.70	10,179.78	(11,138.92) ST		
4/24/15		623,000	24.569	12.630	15,306.55	7,868.49	(7,438.06) ST		
6/5/15		460,000	22.917	12.630	10,542.00	5,809.80	(4,732.20) ST		
Total		2,766,000			72,382.94	34,934.58	(5,816.96) LT (31,631.40) ST	2,171.00	6.21
<i>Asset Class: Equities</i>									
SANOI ADR (SNY)									
12/22/14		420,000	46.312	42.650	19,451.01	17,913.00	(1,538.01) LT		
1/23/15		503,000	47.294	42.650	23,788.98	21,452.95	(2,336.03) ST		
3/6/15		858,000	47.894	42.650	41,092.62	36,593.70	(4,498.92) ST		
Total		1,781,000			84,332.61	75,959.65	(1,538.01) LT (6,834.95) ST	1,936.00	2.54
<i>Asset Class: Equities</i>									
SAP AG (SAP)									
12/22/14		226,000	70.744	79.100	15,988.23	17,876.60	1,888.37 LT		
1/23/15		271,000	64.635	79.100	17,516.14	21,436.10	3,919.96 ST		
3/6/15		461,000	69.225	79.100	31,912.86	36,465.10	4,552.24 ST		
3/12/15		162,000	67.889	79.100	10,998.05	12,814.20	1,816.15 ST		
Total		1,120,000			76,415.28	88,592.00	1,888.37 LT 10,288.35 ST	984.00	1.11
<i>Asset Class: Equities</i>									
SEVEN & I HLDGS CO LTD ADR (SVNDY)									
3/6/15		290,000	19.310	22.850	5,599.90	6,626.50	1,026.60 ST	62.00	0.93
<i>Asset Class: Equities</i>									

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Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SINGAPORE TELECOM LTD ADR NEW (SGAPY)									
	12/22/14	460,000	29.550	25.750	13,593.00	11,845.00	(1,748.00) LT		
	1/23/15	550,000	29.690	25.750	16,329.50	14,162.50	(2,167.00) ST		
	3/6/15	939,000	30.330	25.750	28,479.87	24,179.25	(4,300.62) ST		
Total		1,949,000			58,402.37	50,186.75	(1,748.00) LT (6,467.62) ST	2,341.00	4.66
Asset Class: Equities									
SYNGENTA AG ADR (SYT)									
	12/22/14	90,000	65.000	78.730	5,850.00	7,085.70	1,235.70 LT		
	1/23/15	107,000	65.451	78.730	7,003.29	8,424.11	1,420.82 ST		
	2/25/15	76,000	71.071	78.730	5,401.37	5,983.48	582.11 ST		
	3/6/15	270,000	67.275	78.730	18,164.28	21,257.10	3,092.82 ST		
	4/17/15	186,000	68.797	78.730	12,796.22	14,643.78	1,847.56 ST		
Total		729,000			49,215.16	57,394.17	1,235.70 LT 6,943.31 ST	1,438.00	2.50
Asset Class: Equities									
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)									
	12/22/14	669,000	22.340	22.750	14,945.73	15,219.75	274.02 LT		
	1/23/15	800,000	24.005	22.750	19,204.00	18,200.00	(1,004.00) ST		
	3/6/15	1,365,000	24.365	22.750	33,257.68	31,053.75	(2,203.93) ST		
Total		2,834,000			67,407.41	64,473.50	274.02 LT (3,207.93) ST	1,638.00	2.54
Asset Class: Equities									
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)									
	12/22/14	660,000	21.180	25.030	13,978.80	16,519.80	2,541.00 LT		
	1/23/15	790,000	23.500	25.030	18,565.00	19,773.70	1,208.70 ST		
	3/6/15	1,346,000	27.510	25.030	37,028.46	33,690.38	(3,338.08) ST		
	7/2/15	515,000	24.303	25.030	12,515.89	12,890.45	374.56 ST		
Total		3,311,000			82,088.15	82,874.33	2,541.00 LT (1,754.82) ST	1,854.00	2.23
Asset Class: Equities									
TELEFONICA SA ADR (TEF)									
	12/22/14	1,143,000	14.376	11.060	16,431.69	12,641.58	(3,790.11) LT		
	1/23/15	1,438,000	14.339	11.060	20,619.72	15,904.28	(4,715.44) ST		
	3/6/15	2,399,000	14.479	11.060	34,734.88	26,532.94	(8,201.94) ST		
Total		4,980,000			71,786.29	55,078.80	(3,790.11) LT (12,917.36) ST	3,869.00	7.02
Asset Class: Equities									
TELMASONERA AB UNSPON ADR (TLSNT)									
	1/23/15	496,000	12.890	9.820	6,393.44	4,870.72	(1,522.72) ST		
	2/11/15	272,000	12.237	9.820	3,328.44	2,671.04	(657.40) ST		
	2/12/15	282,000	12.375	9.820	3,489.69	2,769.24	(720.45) ST		

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Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
TESCO PLC SPONSORED ADR (TSCDY)									
	2/20/15	72,000	12.395	9.820	892.44	707.04	(185.40) ST		
	2/23/15	477,000	12.253	9.820	5,844.78	4,684.14	(1,160.64) ST		
	3/5/15	94,000	12.544	9.820	1,179.18	923.08	(256.10) ST		
	3/6/15	2,323,000	12.359	9.820	28,709.96	22,811.86	(5,898.10) ST		
	4/17/15	532,000	11.724	9.820	6,237.22	5,224.24	(1,012.98) ST		
	4/20/15	199,000	11.735	9.820	2,335.32	1,954.18	(381.14) ST		
	4/21/15	397,000	11.585	9.820	4,599.05	3,898.54	(700.51) ST		
	6/16/15	391,000	11.807	9.820	4,616.54	3,839.62	(776.92) ST		
	6/17/15	600,000	11.815	9.820	7,089.06	5,892.00	(1,197.06) ST		
	6/18/15	127,000	11.947	9.820	1,517.33	1,247.14	(270.19) ST		
Total		6,262,000			76,232.45	61,492.84	(14,739.61) ST	3,288.00	5.34
Asset Class: Equities									
TESCO PLC SPONSORED ADR (TSCDY)									
	12/22/14	1,494,000	8.450	6.590	12,624.30	9,845.46	(2,778.84) LT		
	1/23/15	1,786,000	10.660	6.590	19,038.76	11,769.74	(7,269.02) ST		
	3/6/15	3,048,000	10.990	6.590	33,497.52	20,086.32	(13,411.20) ST		
	11/24/15	505,000	7.410	6.590	3,742.20	3,327.95	(414.25) ST		
	11/25/15	903,000	7.596	6.590	6,859.19	5,950.77	(908.42) ST		
	11/27/15	473,000	7.655	6.590	3,620.82	3,117.07	(503.75) ST		
Total		8,209,000			79,382.79	54,097.31	(2,778.84) LT (22,506.64) ST	—	—
Asset Class: Equities									
TEVA PHARMACEUTICALS ADR (TEVA)									
<i>Next Dividend Payable 03/2016: Asset Class: Equities</i>									
	3/6/15	383,000	56.376	65.640	21,591.85	25,140.12	3,548.27 ST	445.00	1.77
TOKI MARINE HOLDING INS ADR (TKOMY)									
	12/22/14	204,000	32.740	38.875	6,678.96	7,930.50	1,251.54 LT		
	1/23/15	640,000	33.800	38.875	21,632.00	24,880.00	3,248.00 ST		
	3/6/15	1,090,000	35.980	38.875	39,218.20	42,373.75	3,155.55 ST		
Total		1,934,000			67,529.16	75,184.25	1,251.54 LT 6,403.55 ST	1,420.00	1.88
Asset Class: Equities									
TOKYO ELECTRON LTD UNSPONS ADR (TOELY)									
	12/22/14	557,000	19.520	15.090	10,872.64	8,405.13	(2,467.51) LT		
	1/23/15	667,000	18.280	15.090	12,192.76	10,065.03	(2,127.73) ST		
	3/6/15	1,137,000	18.270	15.090	20,772.99	17,157.33	(3,615.66) ST		
Total		2,361,000			43,838.39	35,627.49	(2,467.51) LT (5,743.39) ST	793.00	2.22
Asset Class: Equities									

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Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNILEVER PLC (NEW) ADS (UL)									
	12/22/14	445,000	41.442	43.120	18,441.78	19,188.40	746.62 LT		
	1/23/15	533,000	42.574	43.120	22,691.78	22,982.96	291.18 ST		
	3/6/15	908,000	43.469	43.120	39,469.67	39,152.96	(316.71) ST		
Total		1,886,000			80,603.23	81,324.32	746.62 LT (25.53) ST	2,454.00	3.01
Next Dividend Payable 03/20/16; Asset Class: Equities									
UTD OVERSEAS BK LTD SPON ADR (UOVEY)									
	12/22/14	342,000	36.700	27.550	12,551.40	9,422.10	(3,129.30) LT		
	1/23/15	410,000	35.180	27.550	14,423.80	11,295.50	(3,128.30) ST		
	3/6/15	699,000	33.300	27.550	23,276.70	19,257.45	(4,019.25) ST		
	4/15/15	334,000	35.194	27.550	11,754.83	9,201.70	(2,553.13) ST		
	8/26/15	71,000	27.482	27.550	1,951.21	1,956.05	4.84 ST		
	8/27/15	279,000	28.129	27.550	7,847.88	7,686.45	(161.43) ST		
	8/28/15	79,000	28.173	27.550	2,225.65	2,176.45	(49.20) ST		
Total		2,214,000			74,031.47	60,995.70	(3,129.30) LT (9,906.47) ST	2,761.00	4.52
Next Dividend Payable 01/14/16; Asset Class: Equities									
VODAFONE GROUP PLC (VOD)									
	12/22/14	233,000	35.030	32.260	8,161.99	7,516.58	(645.41) LT		
	1/23/15	278,000	36.018	32.260	10,013.12	8,968.28	(1,044.84) ST		
	3/6/15	475,000	33.210	32.260	15,774.75	15,323.50	(451.25) ST		
Total		986,000			33,949.86	31,808.36	(645.41) LT (1,496.09) ST	1,688.00	5.30
Next Dividend Payable 02/03/16; Asset Class: Equities									
ZURICH INSURANCE GRP LTD ADR (ZURVY)									
	12/22/14	403,000	31.860	25.625	12,839.58	10,326.87	(2,512.71) LT		
	1/23/15	481,000	33.620	25.625	16,171.22	12,325.62	(3,845.60) ST		
	3/6/15	822,000	31.640	25.625	26,008.08	21,063.74	(4,944.34) ST		
	12/7/15	459,000	25.900	25.625	11,888.05	11,761.87	(126.18) ST		
Total		2,165,000			66,906.93	55,478.12	(2,512.71) LT (8,916.12) ST	3,719.00	6.70
Asset Class: Equities									
STOCKS									
Percentage of Holdings	95.98%				\$2,234,749.08	\$2,085,814.12	\$(22,731.18) LT \$(126,203.83) ST	\$66,911.00	3.21%

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Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
	\$2,234,749.08	\$2,173,065.19	\$(22,731.18) LT	\$86,928.00	3.08%
		\$2,173,065.19	\$(126,203.83) ST	\$0.00	
TOTAL MARKET VALUE					
TOTAL VALUE (includes accrued interest)					

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMF's	\$87,251.07	—	—	—	—	—	—
Stocks	—	\$2,085,814.12	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$87,251.07	\$2,085,814.12	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/3	Dividend	TEVA PHARMACEUTICALS ADR				\$0.00
		ADJ GROSS DIV AMOUNT	40.95			
		FOREIGN TAX PAID IS	40.95			
12/3	Qualified Dividend	TEVA PHARMACEUTICALS ADR				232.07
12/3	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	217.000	64.0043	13,888.67
12/3	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,718.000	4.4819	(12,181.80)
12/4	Sold	NOVARTIS AG ADR	ACTED AS AGENT	142.000	85.3589	12,120.73
12/7	Dividend	HONDA MOTOR COMPANY LTD ADR				0.00
		ADJ GROSS DIV AMOUNT	73.67			
		FOREIGN TAX PAID IS	73.67			
12/7	Dividend	HONDA MOTOR COMPANY LTD ADR				0.00
		ADJ GROSS DIV AMOUNT	72.69			
		FOREIGN TAX PAID IS	72.69			
12/7	Dividend	HONDA MOTOR COMPANY LTD ADR				0.00
		ADJ GROSS DIV AMOUNT	73.67			
		CXL FOREIGN TAX PD	73.67			
12/7	Qualified Dividend	HONDA MOTOR COMPANY LTD ADR				407.36
12/7	Qualified Dividend	HONDA MOTOR COMPANY LTD ADR				401.95
12/7	Service Fee Adj	HONDA MOTOR COMPANY LTD ADR	DIV RATE ADJ			9.82

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Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/7	Dividend - Adjustment	HONDA MOTOR COMPANY LTD ADR				(407.36)
12/7	Bought	DIV RATE ADJ				
12/7	Service Fee	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT	459.000	25.8999	(11,888.05)
12/7	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE \$0.0036/SH			(9.82)
12/7	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE \$0.0036/SH			(9.69)
12/8	Sold	SEVEN & I HLDS CO LTD ADR	ACTED AS AGENT	459.000	22.4539	10,306.15
12/9	Dividend	TOKI MARINE HOLDING INS ADR				0.00
		ADJ GROSS DIV AMOUNT	125.73			
		FOREIGN TAX PAID IS	125.73			
12/9	Qualified Dividend	TOKI MARINE HOLDING INS ADR				695.28
12/9	Qualified Dividend	UNILEVER PLC (NEW) ADS				647.84
12/9	Service Fee	TOKI MARINE HOLDING INS ADR	AGENT CUSTODY FEE \$0.0240/SH			(46.42)
12/9	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE \$0.0050/SH			(9.43)
12/11	Dividend	TAKEDA PHARMACEUTICAL CO LTD				0.00
		ADJ GROSS DIV AMOUNT	185.24			
		FOREIGN TAX PAID IS	185.24			
12/11	Qualified Dividend	TAKEDA PHARMACEUTICAL CO LTD				1,024.34
12/11	Service Fee	TAKEDA PHARMACEUTICAL CO LTD	AGENT CUSTODY FEE \$0.0438/SH			(145.15)
12/16	Sold	TELEFONICA SA ADR	CASH IN LIEU FRACTIONAL SHARE	3.27		
12/16	Service Fee	TELEFONICA SA ADR	P/D 12/16/15 \$.025 AGT FEE/SHR			(120.95)
12/17	Sold	SEVEN & I HLDS CO LTD ADR	ACTED AS AGENT	51.000	22.6458	1,154.91
12/21	Dividend	TOKYO ELECTRON LTD UNSPON ADR				0.00
		ADJ GROSS DIV AMOUNT	91.67			
		FOREIGN TAX PAID IS	91.67			
12/21	Qualified Dividend	TOKYO ELECTRON LTD UNSPON ADR				506.90
12/21	Service Fee	TOKYO ELECTRON LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0343/SH			(80.99)
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)			1.37
NET CREDITS/(DEBITS)						\$16,501.00

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(360.43)
12/2	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,620.82)
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	232.07
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	397.54
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	3,386.40

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017211-207

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/10	Automatic Redemption	BANK DEPOSIT PROGRAM	(164.86)
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	879.19
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	10,306.15
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	429.18
12/22	Automatic Redemption	BANK DEPOSIT PROGRAM	(425.91)
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	1,580.82
12/30	Automatic Redemption	BANK DEPOSIT PROGRAM	(120.95)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	1.37
NET ACTIVITY FOR PERIOD			\$12,519.75

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
12/16	Stock Dividend	TELEFONICA SA ADR		142,000
12/17	Exchange Delivered Out	TELEFONICA SA ADR OPTDIV RTS	EXPIRED - NO VALUE REMOVE EXPIRED RIGHTS	4,838,000

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NATL GRID TRANSFO PLC ADS	08/05/15	08/05/15	0.138	\$9.26	\$9.21	\$0.05	
NOVARTIS AG ADR	12/22/14	12/04/15	109,000	9,303.94	10,401.65	(1,097.71)	
	01/23/15	12/04/15	33,000	2,816.79	3,198.25	(381.46)	
SEVEN & I HLDGS CO LTD ADR	03/06/15	12/08/15	459,000	10,306.15	8,863.29	1,442.86	
	03/06/15	12/17/15	51,000	1,154.91	984.81	170.10	
TELEFONICA SA ADR	03/06/15	12/16/15	0.294	3.27	4.26	(0.99)	
TEVA PHARMACEUTICALS ADR	03/06/15	12/03/15	217,000	13,888.67	12,233.51	1,655.16	
Short-Term This Period				\$37,473.73	\$35,685.77	\$1,787.96	
Short-Term Year to Date				\$345,758.04	\$323,721.76	\$22,036.28	



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Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Net Realized Gain/(Loss) This Period	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
	\$37,473.73	\$35,685.77	\$1,787.96
Net Realized Gain/(Loss) Year to Date	\$345,758.04	\$323,721.76	\$22,036.28

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain Important Information about advisory programs.

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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
1/23/15	1/28/15	Bought	IBERDROLA SA SPON ADR	ACTED AS AGENT	1,136,000	\$27.4300	\$(31,160.48)
1/23/15	1/28/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	300,000	96.9167	(29,075.01)
1/23/15	1/28/15	Bought	SANOFI ADR	ACTED AS AGENT	503,000	47.1998	(23,788.98)
1/23/15	1/28/15	Bought	KONINKLIJKE AHOLD NV	ACTED AS AGENT	1,262,000	18.3200	(23,119.84)
1/23/15	1/28/15	Bought	UNILEVER PLC (NEW) ADS	ACTED AS AGENT	533,000	42.5737	(22,691.78)
1/23/15	1/28/15	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	498,000	45.0590	(22,439.38)
1/23/15	1/28/15	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	284,000	77.4600	(21,998.64)
1/23/15	1/28/15	Bought	NATL GRID TRANSPO PLC ADS	ACTED AS AGENT	307,000	70.6107	(21,677.48)
1/23/15	1/28/15	Bought	ABB LTD	ACTED AS AGENT	1,093,000	19.8182	(21,661.29)
1/23/15	1/28/15	Bought	TOKI MARINE HOLDING INS ADR	ACTED AS AGENT	640,000	33.8000	(21,632.00)
1/23/15	1/28/15	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	1,289,000	16.6900	(21,513.41)
1/23/15	1/28/15	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	359,000	58.9656	(21,168.65)
1/23/15	1/28/15	Bought	TELEFONICA SA ADR	ACTED AS AGENT	1,397,000	14.7600	(20,619.72)
1/23/15	1/28/15	Bought	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT	655,000	31.2108	(20,443.07)
1/23/15	1/28/15	Bought	KAO CORP SPONS ADR	ACTED AS AGENT	450,000	43.0600	(19,377.00)

STATEMENT A

FISCAL YEAR CASH FLOW

OPENING CASH, BDP, MMFs	Fiscal Period (1/1/15-12/31/15)
\$8,757.87	
Total Investment Related Activity	\$(1,593,793.79)
Purchases	(1,986,572.36)
Sales and Redemptions	345,758.04
Income and Distributions	47,020.53
Total Cash Related Activity	\$1,672,286.99
Electronic Transfers-Credits	1,689,252.00
Other Debits	(16,965.01)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$87,251.07



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CLIENT STATEMENT

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017211-207

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
1/23/15	1/28/15	Bought	TAIWAN SMCNDCR MFG CO LTD ADR	ACTED AS AGENT	800,000	24.0050	(19,204.00)
1/23/15	1/28/15	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	1,786,000	10.6600	(19,038.76)
1/23/15	1/28/15	Bought	TAKEDA PHARMACEUTICAL CO LTD	ACTED AS AGENT	790,000	23.5000	(18,565.00)
1/23/15	1/28/15	Bought	SAP AG	ACTED AS AGENT	271,000	64.6352	(17,516.14)
1/23/15	1/28/15	Bought	CANON INC ADR NEW	ACTED AS AGENT	521,000	33.0675	(17,228.17)
1/23/15	1/28/15	Bought	SINGAPORE TELECOM LTD ADR NEW	ACTED AS AGENT	550,000	29.6900	(16,329.50)
1/23/15	1/28/15	Bought	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT	481,000	33.6200	(16,171.22)
1/23/15	1/28/15	Bought	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	885,000	18.0300	(15,956.55)
1/23/15	1/28/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	410,000	35.1800	(14,423.80)
1/23/15	1/28/15	Bought	BANCO SANTANDER S.A	ACTED AS AGENT	1,923,000	6.9500	(13,364.85)
1/23/15	1/28/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	190,000	66.9400	(12,718.60)
1/23/15	1/28/15	Bought	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	667,000	18.2800	(12,192.76)
1/23/15	1/28/15	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	130,000	89.3300	(11,612.90)
1/23/15	1/28/15	Bought	VINCI SA ADR	ACTED AS AGENT	747,000	13.8200	(10,344.18)
1/23/15	1/28/15	Bought	ORANGE NEW	ACTED AS AGENT	581,000	17.4275	(10,125.38)
1/23/15	1/28/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	278,000	36.0184	(10,013.12)
1/23/15	1/28/15	Bought	RWE AG SPONSORED ADR	ACTED AS AGENT	357,000	26.8900	(9,599.73)
1/23/15	1/28/15	Bought	BG GROUP PLC	ACTED AS AGENT	558,000	13.4900	(7,527.42)
1/23/15	1/28/15	Bought	NTT DOCOMO INC SP ADR	ACTED AS AGENT	448,000	16.7400	(7,499.52)
1/23/15	1/28/15	Bought	SYNGENTA AG ADR	ACTED AS AGENT	107,000	65.4513	(7,003.29)
1/23/15	1/28/15	Bought	REED ELSEVIER NV-SPONS ADR	ACTED AS AGENT	142,000	48.7000	(6,915.40)
1/23/15	1/28/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	496,000	12.8900	(6,393.44)
1/23/15	1/28/15	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	396,000	8.5200	(3,373.92)
2/11/15	2/17/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	272,000	12.2369	(3,328.44)
2/12/15	2/18/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	282,000	12.3748	(3,489.69)
2/13/15	2/19/15	Bought	RWE AG SPONSORED ADR	ACTED AS AGENT	77,000	27.0806	(2,085.21)
2/17/15	2/20/15	Bought	RWE AG SPONSORED ADR	ACTED AS AGENT	145,000	27.2417	(3,950.05)
2/20/15	2/25/15	Bought	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT	115,000	33.3583	(3,836.20)
2/20/15	2/25/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	72,000	12.3950	(892.44)
2/23/15	2/26/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	477,000	12.2532	(5,844.78)
2/23/15	2/26/15	Bought	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT	67,000	33.1875	(2,223.56)
2/25/15	3/2/15	Bought	SYNGENTA AG ADR	ACTED AS AGENT	76,000	71.0707	(5,401.37)
3/5/15	3/10/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	94,000	12.5445	(1,179.18)
3/6/15	3/11/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	511,000	98.3988	(50,281.79)
3/6/15	3/11/15	Bought	IBERDROLA SA SPON ADR	ACTED AS AGENT	1,903,000	25.9100	(49,306.73)
3/6/15	3/11/15	Bought	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT	1,276,000	33.6470	(42,933.57)
3/6/15	3/11/15	Bought	KONINKLIJKE AHOLD NV	ACTED AS AGENT	2,153,000	19.5800	(42,155.74)
3/6/15	3/11/15	Bought	SANOFI ADR	ACTED AS AGENT	858,000	47.7979	(41,092.62)
3/6/15	3/11/15	Bought	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	2,200,000	18.2600	(40,172.00)

STATEMENT A

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/6/15	3/11/15	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	850 000	47.2428	(40,156.38)
3/6/15	3/11/15	Bought	UNILEVER PLC (NEW) ADS	ACTED AS AGENT	908 000	43.4688	(39,469.67)
3/6/15	3/11/15	Bought	TOKI MARINE HOLDING INS ADR	ACTED AS AGENT	1,090 000	35.9800	(39,218.20)
3/6/15	3/11/15	Bought	ABB LTD	ACTED AS AGENT	1,864 000	20.9993	(39,142.70)
3/6/15	3/11/15	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	485 000	77.5600	(37,616.60)
3/6/15	3/11/15	Bought	TAKEDA PHARMACEUTICAL CO LTD	ACTED AS AGENT	1,346 000	27.5100	(37,028.46)
3/6/15	3/11/15	Bought	TELEFONICA SA ADR	ACTED AS AGENT	2,330 000	14.9095	(34,739.14)
3/6/15	3/11/15	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	613 000	56.3756	(34,558.24)
3/6/15	3/11/15	Bought	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	524 000	65.5070	(34,325.67)
3/6/15	3/11/15	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	3,048 000	10.9900	(33,497.52)
3/6/15	3/11/15	Bought	TAIWAN SMCNDCR MFG CO LTD ADR	ACTED AS AGENT	1,365 000	24.3646	(33,257.68)
3/6/15	3/11/15	Bought	SAP AG	ACTED AS AGENT	461 000	69.2253	(31,912.86)
3/6/15	3/11/15	Bought	CANON INC ADR NEW	ACTED AS AGENT	887 000	33.0528	(29,317.83)
3/6/15	3/11/15	Bought	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	1,508 000	19.3100	(29,119.48)
3/6/15	3/11/15	Bought	TELIAISONERA AB UNSPON ADR	ACTED AS AGENT	2,323 000	12.3590	(28,709.96)
3/6/15	3/11/15	Bought	SINGAPORE TELECOM LTD ADR NEW	ACTED AS AGENT	939 000	30.3300	(28,479.87)
3/6/15	3/11/15	Bought	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT	822 000	31.6400	(26,008.08)
3/6/15	3/11/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	699 000	33.3000	(23,276.70)
3/6/15	3/11/15	Bought	BANCO SANTANDER S.A.	ACTED AS AGENT	3,246 000	7.0633	(22,927.47)
3/6/15	3/11/15	Bought	ORANGE NEW	ACTED AS AGENT	1,307 000	17.4109	(22,756.05)
3/6/15	3/11/15	Bought	KAO CORP SPONS ADR	ACTED AS AGENT	475 000	45.9800	(21,840.50)
3/6/15	3/11/15	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	221 000	98.1900	(21,699.99)
3/6/15	3/11/15	Bought	RWE AG SPONSORED ADR	ACTED AS AGENT	806 000	26.4500	(21,318.70)
3/6/15	3/11/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	324 000	64.6433	(20,944.43)
3/6/15	3/11/15	Bought	TOKYO ELECTRON LTD UNSPON ADR	ACTED AS AGENT	1,137 000	18.2700	(20,772.99)
3/6/15	3/11/15	Bought	SYNGENTA AG ADR	ACTED AS AGENT	270 000	67.2751	(18,164.28)
3/6/15	3/11/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	475 000	33.2100	(15,774.75)
3/6/15	3/11/15	Bought	NTT DOCOMO INC SP ADR	ACTED AS AGENT	765 000	18.4285	(14,097.80)
3/6/15	3/11/15	Bought	BG GROUP PLC	ACTED AS AGENT	952 000	14.2000	(13,518.40)
3/6/15	3/11/15	Bought	QBE INSURANCE GROUP LTD ADR	ACTED AS AGENT	676 000	10.3700	(7,010.12)
3/6/15	3/11/15	Bought	REED ELSEVIER NV-SPONS ADR	ACTED AS AGENT	120 000	49.5924	(5,951.09)
3/12/15	3/17/15	Bought	SAP AG	ACTED AS AGENT	162 000	67.8892	(10,998.05)
4/15/15	4/20/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	334 000	35.1941	(11,754.83)
4/17/15	4/22/15	Bought	SYNGENTA AG ADR	ACTED AS AGENT	186 000	68.7969	(12,796.22)
4/17/15	4/22/15	Bought	TELIAISONERA AB UNSPON ADR	ACTED AS AGENT	532 000	11.7241	(6,237.22)
4/20/15	4/23/15	Bought	TELIAISONERA AB UNSPON ADR	ACTED AS AGENT	199 000	11.7353	(2,335.32)
4/21/15	4/24/15	Bought	TELIAISONERA AB UNSPON ADR	ACTED AS AGENT	397 000	11.5845	(4,599.05)
4/24/15	4/29/15	Bought	RWE AG SPONSORED ADR	ACTED AS AGENT	623 000	24.5691	(15,306.55)
6/5/15	6/10/15	Bought	RWE AG SPONSORED ADR	ACTED AS AGENT	460 000	22.9174	(10,542.00)

STATEMENT A



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CLIENT STATEMENT

Fiduciary Services Active Assets Account
814-017211-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
6/16/15	6/19/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	391 000	11.8070	(4,616.54)
6/17/15	6/22/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	600 000	11.8151	(7,089.06)
6/18/15	6/23/15	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	61 000	43.0103	(2,623.63)
6/18/15	6/23/15	Bought	TELIASONERA AB UNSPON ADR	ACTED AS AGENT	127 000	11.9475	(1,517.33)
6/19/15	6/24/15	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	188 000	43.0894	(8,100.81)
7/2/15	7/8/15	Bought	TAKEDA PHARMACEUTICAL CO LTD	ACTED AS AGENT	515 000	24.3027	(12,515.89)
7/27/15	7/30/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	500 000	16.5318	(8,265.90)
7/28/15	7/31/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	257 000	16.5962	(4,265.22)
8/6/15	8/11/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	333 000	16.9411	(5,641.39)
8/7/15	8/12/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	434 000	16.8178	(7,298.93)
8/11/15	8/14/15	Bought	ABB LTD	ACTED AS AGENT	225 000	20.3468	(4,578.03)
8/12/15	8/17/15	Bought	ABB LTD	ACTED AS AGENT	412 000	20.1412	(8,298.17)
8/19/15	8/24/15	Bought	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	53 000	68.7436	(3,643.41)
8/20/15	8/25/15	Bought	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	136 000	68.6723	(9,339.43)
8/26/15	8/31/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	71 000	27.4818	(1,951.21)
8/27/15	9/1/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	279 000	28.1286	(7,847.88)
8/28/15	9/2/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	722 000	15.9348	(11,504.93)
8/28/15	9/2/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	79 000	28.1728	(2,225.65)
11/19/15	11/24/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,665 000	4.5472	(12,118.29)
11/24/15	11/30/15	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	505 000	7.4103	(3,742.20)
11/25/15	12/1/15	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	903 000	7.5960	(6,859.19)
11/27/15	12/2/15	Bought	TESCO PLC SPONSORED ADR	ACTED AS AGENT	473 000	7.6550	(3,620.82)
12/3/15	12/8/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,718 000	4.4819	(12,181.80)
12/7/15	12/10/15	Bought	ZURICH INSURANCE GRP LTD ADR	ACTED AS AGENT	459 000	25.8999	(11,888.05)
TOTAL PURCHASES							\$ (1,986,572.36)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/23/15	1/28/15	Sold	TOTAL S A SPON ADR	ACTED AS AGENT	314 000	\$51.4932	\$16,168.50
1/23/15	1/28/15	Sold	BP PLC ADS	ACTED AS AGENT	348 000	39.2185	13,647.73
1/23/15	1/28/15	Sold	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	182 000	65.8100	11,977.15
1/23/15	1/28/15	Sold	ENI SPA AMER DEP RCPT	ACTED AS AGENT	273 000	33.6727	9,192.44
1/29/15	2/3/15	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	165 000	42.5989	7,028.66
2/9/15	2/9/15	Sold	BANCO SANTANDER S A	CASH IN LIEU FRACTIONAL SHARE			3.67
2/12/15	2/18/15	Sold	VINCI SA ADR	ACTED AS AGENT	85 000	14.6365	1,244.07
2/13/15	2/19/15	Sold	VINCI SA ADR	ACTED AS AGENT	392 000	14.7467	5,780.60
2/17/15	2/20/15	Sold	VINCI SA ADR	ACTED AS AGENT	453 000	14.9066	6,752.56

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Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/20/15	2/25/15	Sold	VINCI SA ADR	ACTED AS AGENT	442.000	14.8926	6,582.40
2/20/15	2/25/15	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	80.000	43.3106	3,464.78
2/23/15	2/26/15	Sold	KAO CORP SPONS ADR	ACTED AS AGENT	65.000	43.2520	2,811.32
2/25/15	3/2/15	Sold	REED ELSEVIER NV-SPONS ADR	ACTED AS AGENT	131.000	51.3976	6,732.96
3/16/15	3/19/15	Sold	ORANGE NEW	ACTED AS AGENT	385.000	16.2320	6,249.20
3/18/15	3/23/15	Sold	REED ELSEVIER NV-SPONS ADR	ACTED AS AGENT	225.000	49.6449	11,169.89
3/19/15	3/24/15	Sold	REED ELSEVIER NV-SPONS ADR	ACTED AS AGENT	25.000	50.0008	1,249.99
3/24/15	3/27/15	Sold	ORANGE NEW	ACTED AS AGENT	348.000	16.4193	5,713.81
3/30/15	4/2/15	Sold	ORANGE NEW	ACTED AS AGENT	369.000	16.3079	6,017.50
3/31/15	4/6/15	Sold	ORANGE NEW	ACTED AS AGENT	359.000	16.1097	5,783.27
4/20/15	4/20/15	Sold	TELEFONICA SA ADR				769.48
4/24/15	4/29/15	Sold	ORANGE NEW	ACTED AS AGENT	780.000	16.7117	13,034.89
5/11/15	5/11/15	Sold	BANCO SANTANDER S.A	CASH IN LIEU FRACTIONAL SHARE			0.34
5/18/15	5/21/15	Sold	TOKI MARINE HOLDING INS ADR	ACTED AS AGENT	330.000	42.5307	14,034.87
6/1/15	6/4/15	Sold	NOVARTIS AG ADR	ACTED AS AGENT	141.000	103.2934	14,564.10
6/22/15	6/25/15	Sold	ORANGE NEW	ACTED AS AGENT	473.000	16.7859	7,939.58
7/2/15	7/8/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	721.000	21.5055	15,505.18
7/27/15	7/30/15	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	253.000	69.5054	17,584.54
8/5/15	8/5/15	Sold	NATL GRID TRANSCO PLC ADS	CASH IN LIEU FRACTIONAL SHARE			9.26
8/5/15	8/5/15	Sold	IBERDROLA SA SPON ADR	CASH IN LIEU FRACTIONAL SHARE			5.19
8/11/15	8/14/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	246.000	23.2775	5,726.16
8/12/15	8/17/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	302.000	23.0993	6,975.86
8/18/15	8/21/15	Sold	IBERDROLA SA SPON ADR	ACTED AS AGENT	446.000	27.8693	12,429.48
9/25/15	9/30/15	Sold	DEUTSCHE TELEKOM AG 1 ORD 1ADS	ACTED AS AGENT	657.000	17.8559	11,731.11
10/5/15	10/8/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	312.000	22.9594	7,163.19
10/6/15	10/9/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	189.000	22.8049	4,310.05
10/30/15	11/4/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	110.000	22.8236	2,510.55
11/3/15	11/6/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	452.000	23.0914	10,437.11
11/11/15	11/16/15	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	217.000	59.7136	12,957.61
11/16/15	11/16/15	Sold	BANCO SANTANDER S.A				375.53
11/19/15	11/24/15	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	203.000	61.1281	12,408.77
11/24/15	11/30/15	Sold	KONINKLIJKE AHOLD NV	ACTED AS AGENT	484.000	21.1594	10,240.96
12/3/15	12/8/15	Sold	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	217.000	64.0043	13,888.67
12/4/15	12/9/15	Sold	NOVARTIS AG ADR	ACTED AS AGENT	142.000	85.3589	12,120.73
12/8/15	12/11/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	459.000	22.4539	10,306.15
12/16/15	12/16/15	Sold	TELEFONICA SA ADR	CASH IN LIEU FRACTIONAL SHARE			3.27
12/17/15	12/22/15	Sold	SEVEN & I HLDGS CO LTD ADR	ACTED AS AGENT	51.000	22.6458	1,154.91
TOTAL SALES/REDEMPTIONS							\$345,758.04

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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ABB LTD	\$2,967.98	Dividend	BANCO SANTANDER S.A.	\$306.80
Dividend	BG GROUP PLC	568.10	Dividend	CANON INC ADR NEW	1,240.64
Dividend	CHINA MOBILE LTD	1,135.00	Dividend	DAIMLER AG SPONSORED ADR	911.34
Dividend	DEUTSCHE TELEKOM AG 1 ORD 1ADS	2,571.73	Dividend	GLAXOSMITHKLINE PLC ADS	2,830.64
Dividend	HONDA MOTOR COMPANY LTD ADR	1,302.71	Dividend	IBERDROLA SA SPON ADR	419.27
Dividend	KAO CORP SPONS ADR	361.57	Dividend	KONINKLIJKE AHOLD NV	1,955.60
Dividend	NESTLE SPON ADR REP REG SHR	1,488.44	Dividend	NOVARTIS AG ADR	953.08
Dividend	NTT DOCOMO INC SP ADR	764.95	Dividend	ORANGE NEW	149.43
Dividend	QBE INSURANCE GROUP LTD ADR	317.85	Dividend	RWE AG SPONSORED ADR	1,338.49
Dividend	SANOFI ADR	2,006.31	Dividend	SAP AG	1,007.17
Dividend	SEVEN & 7 HLDGS CO LTD ADR	450.25	Dividend	SINGAPORE TELECOM LTD ADR NEW	1,481.44
Dividend	SYNGENTA AG ADR	1,114.41	Dividend	TAIWAN SMCNDCR MFG CO LTD ADR	1,638.84
Dividend	TAKEDA PHARMACEUTICAL CO LTD	1,889.27	Dividend	TELEFONICA SA ADR	1,728.46
Dividend	TELIASONERA AB UNSPON ADR	1,917.84	Dividend	TEVA PHARMACEUTICALS ADR	1,088.55
Dividend	TOKI MARINE HOLDING INS ADR	1,555.32	Dividend	TOKYO ELECTRON LTD UNSPON ADR	815.38
Dividend	UNILEVER PLC (NEW) ADS	2,191.49	Dividend	UTD OVERSEAS BK LTD SPON ADR	2,360.42
Dividend	VODAFONE GROUP PLC	1,174.63	Dividend	ZURICH INSURANCE GRP LTD ADR	2,965.14
TOTAL TAXABLE DIVIDENDS					\$46,968.54

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$14.05	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$2.34
TOTAL TAXABLE INTEREST					\$16.39

TAXABLE OTHER INCOME AND DISTRIBUTIONS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Other Income	IBERDROLA SA SPON ADR	\$35.60			
TOTAL TAXABLE OTHER INCOME AND DISTRIBUTIONS					\$35.60

TOTAL INCOME AND DISTRIBUTIONS

\$47,020.53

TOTAL INVESTMENT RELATED ACTIVITY

\$(1,593,793.79)

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Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32472183 FROM 814-014675	\$589,252.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095192 FROM 814-014675	1,100,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$1,689,252.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$609.03
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(157.90)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(1,074.90)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(857.72)
2/9/15	2/9/15	Service Fee	BANCO SANTANDER S.A.	P/D 02/09/15 \$0.035 AGT FEE/SH	(1.28)
3/5/15	3/5/15	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE \$0.0037/SH	(2.06)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(626.54)
3/10/15	3/10/15	Service Fee	TOKYO ELECTRON LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0115/SH	(6.41)
3/11/15	3/11/15	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE \$0.0050/SH	(4.89)
4/2/15	4/2/15	Service Fee	KAO CORP SPONS ADR	AGENT CUSTODY FEE \$0.0240/SH	(9.02)
4/7/15	4/7/15	Service Fee	CANON INC ADR NEW	AGENT CUSTODY FEE \$0.0040/SH	(1.74)
4/9/15	4/9/15	Service Fee	DAIMLER AG SPONSORED ADR	AGENT CUSTODY FEE \$0.0200/SH	(9.20)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(4,413.97)
4/20/15	4/20/15	Service Fee	TELEFONICA SA ADR	AGENT CUSTODY FEE \$0.0318/SH	(153.85)
4/20/15	4/20/15	Service Fee	ZURICH INSURANCE GRP LTD ADR	AGENT CUSTODY FEE \$0.0200/SH	(34.12)
4/23/15	4/23/15	Service Fee	QBE INSURANCE GROUP LTD ADR	AGENT CUSTODY FEE \$0.0083/SH	(6.05)
4/30/15	4/30/15	Service Fee	TELIASONERA AB UNSPON ADR	AGENT CUSTODY FEE \$0.0500/SH	(200.80)
5/1/15	5/1/15	Service Fee	KONINKLIJKE AHOLD NV	AGENT CUSTODY FEE \$0.0100/SH	(44.70)
5/4/15	5/4/15	Service Fee	RWE AG SPONSORED ADR	AGENT CUSTODY FEE \$0.0100/SH	(16.83)
5/11/15	5/11/15	Service Fee	BANCO SANTANDER S.A.	P/D 5/11/15 \$0.035 AGT FEE/SH	(5.18)
5/14/15	5/14/15	Service Fee	ABB LTD	AGENT CUSTODY FEE \$0.0200/SH	(77.40)
5/22/15	5/22/15	Service Fee	TELEFONICA SA ADR	AGENT CUSTODY FEE \$0.0100/SH	(48.38)
5/22/15	5/22/15	Service Fee	BG GROUP PLC	AGENT CUSTODY FEE \$0.0071/SH	(14.20)
5/29/15	5/29/15	Service Fee	SAP AG	AGENT CUSTODY FEE \$0.0200/SH	(22.40)
5/29/15	5/29/15	Service Fee	NESTLE SPON ADR REP REG SHR	AGENT CUSTODY FEE \$0.0200/SH	(20.12)
6/2/15	6/2/15	Service Fee	SANOFI ADR	AGENT CUSTODY FEE \$0.0400/SH	(71.24)
6/3/15	6/3/15	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE \$0.0050/SH	(9.43)
6/15/15	6/15/15	Service Fee	SEVEN & I HLDGS CO LTD ADR	AGENT CUSTODY FEE \$0.0190/SH	(30.87)
6/15/15	6/15/15	Service Fee	TOKYO ELECTRON LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0127/SH	(30.21)

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Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/22/15	6/22/15	Service Fee	SYNGENTA AG ADR	AGENT CUSTODY FEE \$0.0200/SH	(14.58)
6/24/15	6/24/15	Service Fee	DEUTSCHE TELEKOM AG 1 ORD 1ADS	AGENT CUSTODY FEE \$0.0300/SH	(136.98)
6/25/15	6/25/15	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE \$0.0036/SH	(9.71)
6/29/15	6/29/15	Service Fee	ORANGE NEW	AGENT CUSTODY FEE \$0.0200/SH	(9.46)
7/8/15	7/8/15	Service Fee	TOKI MARINE HOLDING INS ADR	AGENT CUSTODY FEE \$0.0240/SH	(54.34)
7/9/15	7/9/15	Service Fee	TAKEDA PHARMACEUTICAL CO LTD	AGENT CUSTODY FEE \$0.0438/SH	(122.56)
7/9/15	7/9/15	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE \$0.0050/SH	(8.82)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(4,449.26)
8/5/15	8/5/15	Service Fee	IBERDROLA SA SPON ADR	PID 8/5/15 \$0.02 AGT FEE/SH	(79.04)
8/5/15	8/5/15	Service Fee	VODAFONE GROUP PLC	AGENT CUSTODY FEE \$0.0200/SH	(19.72)
8/10/15	8/10/15	Service Fee	BANCO SANTANDER S.A	AGENT CUSTODY FEE \$0.0025/SH	(17.40)
8/26/15	8/26/15	Service Fee	SINGAPORE TELECOM LTD ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(38.98)
9/1/15	9/1/15	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE \$0.0037/SH	(9.95)
9/2/15	9/2/15	Service Fee	CANON INC ADR NEW	AGENT CUSTODY FEE \$0.0040/SH	(7.37)
9/9/15	9/9/15	Service Fee	KAO CORP SPONS ADR	AGENT CUSTODY FEE \$0.0240/SH	(23.78)
9/9/15	9/9/15	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE \$0.0050/SH	(9.43)
9/11/15	9/11/15	Service Fee	BG GROUP PLC	AGENT CUSTODY FEE \$0.0071/SH	(14.21)
10/1/15	10/1/15	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE \$0.0050/SH	(10.07)
10/2/15	10/2/15	Service Fee	TELEFONICA SA ADR	AGENT CUSTODY FEE \$0.0100/SH	(48.38)
10/13/15	10/13/15	Service Fee	QBE INSURANCE GROUP LTD ADR	AGENT CUSTODY FEE \$0.0070/SH	(9.82)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(4,059.24)
11/16/15	11/16/15	Service Fee	BANCO SANTANDER S.A.	AGENT CUSTODY FEE \$0.0025/SH	(17.40)
11/30/15	11/30/15	Service Fee	SEVEN & I HLDGS CO LTD ADR	AGENT CUSTODY FEE \$0.0212/SH	(39.50)
12/7/15	12/7/15	Service Fee Adj	HONDA MOTOR COMPANY LTD ADR	DIV RATE ADJ	9.82
12/7/15	12/7/15	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE \$0.0036/SH	(9.82)
12/7/15	12/7/15	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE \$0.0036/SH	(9.69)
12/9/15	12/9/15	Service Fee	TOKI MARINE HOLDING INS ADR	AGENT CUSTODY FEE \$0.0240/SH	(46.42)
12/9/15	12/9/15	Service Fee	UNILEVER PLC (NEW) ADS	AGENT CUSTODY FEE \$0.0050/SH	(9.43)
12/11/15	12/11/15	Service Fee	TAKEDA PHARMACEUTICAL CO LTD	AGENT CUSTODY FEE \$0.0438/SH	(145.15)
12/16/15	12/16/15	Service Fee	TELEFONICA SA ADR	PID 12/16/15 \$.025 AGT FEE/SHR	(120.95)
12/21/15	12/21/15	Service Fee	TOKYO ELECTRON LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0343/SH	(80.99)
TOTAL OTHER DEBITS					\$(16,965.01)
TOTAL CASH RELATED ACTIVITY					\$1,672,286.99

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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiduciary Services Active Assets Account
814-017211-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
1/14/15	Stock Dividend	BANCO SANTANDER ADR OPTDIV RTS	OPTDIV ELECTION RTS FROM ANH36	1,608,000
2/9/15	Exchange Delivered Out	BANCO SANTANDER ADR OPTDIV RTS	EXPIRED - NO VALUE	1,608,000
2/9/15	Stock Dividend	BANCO SANTANDER S.A.		36,000
4/14/15	Stock Dividend	BANCO SANTANDER ADR OPTDIV RTS	OPTDIV ELECTION RTS FROM ANH36	6,813,000
5/11/15	Exchange Delivered Out	BANCO SANTANDER ADR OPTDIV RTS	EXPIRED - NO VALUE	6,813,000
5/11/15	Stock Dividend	BANCO SANTANDER S.A.		148,000
7/6/15	Stock Dividend	IBERDROLA SA ADR OPTDIV RTS	FROM AHX77	3,952,000
7/9/15	Exchange Delivered Out	IBERDROLA SA ADR OPTDIV RTS	TENDER	3,952,000
7/9/15	Exchange Received In	IBERDROLA SA ADR RTS OPT B STO	TENDER	3,952,000
8/5/15	Stock Dividend	IBERDROLA SA SPON ADR		73,000
8/5/15	Stock Dividend	NATL GRID TRANSCO PLC ADS		36,000
8/7/15	Exchange Delivered Out	IBERDROLA SA ADR RTS OPT B STO	EXPIRED - NO VALUE	3,952,000
10/20/15	Stock Dividend	BANCO SANTANDER ADR OPTDIV RTS	FROM SEC# ANH36	6,961,000
10/23/15	Exchange Delivered Out	BANCO SANTANDER ADR OPTDIV RTS	TENDER	6,961,000
10/23/15	Exchange Received In	BANCO SANTANDER ADR RTS OPT A	TENDER	6,961,000
11/16/15	Exchange Delivered Out	BANCO SANTANDER ADR RTS OPT A	EXPIRED - NO VALUE	6,961,000
11/18/15	Stock Dividend	TELEFONICA SA ADR OPTDIV RTS		4,838,000
12/16/15	Stock Dividend	TELEFONICA SA ADR		142,000
12/17/15	Exchange Delivered Out	TELEFONICA SA ADR OPTDIV RTS	EXPIRED - NO VALUE REMOVE EXPIRED RIGHTS	4,838,000



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CLIENT STATEMENT | For the Period December 1-31, 2015

Account Summary

Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$2,196,413.27	\$573,408.36
Credits	—	1,709,252.00
Debits	(119.48)	(17,639.94)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(119.48)	\$1,691,612.06
Change in Value	(16,784.73)	(85,511.36)
TOTAL ENDING VALUE	\$2,179,509.06	\$2,179,509.06

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details

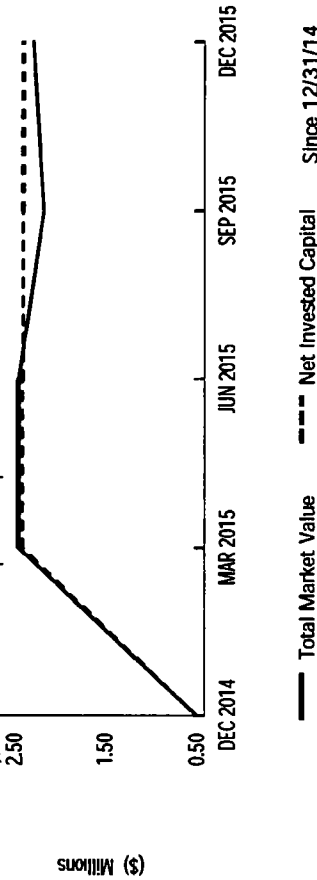
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$205,433.38	9.43
Equities	1,974,075.68	90.57
TOTAL VALUE	\$2,179,509.06	100.00%

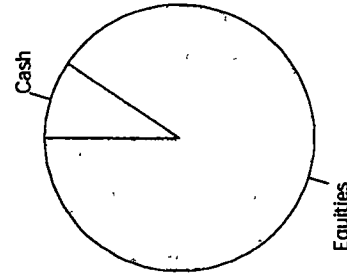
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

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Account Summary

Fiduciary Services Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$204,175.43	\$205,433.38
Stocks	1,992,237.84	1,974,075.68
Total Assets	\$2,196,413.27	\$2,179,509.06
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,196,413.27	\$2,179,509.06

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$204,175.43	\$43,988.93
Purchases	(1,538.24)	(1,964,379.91)
Sales and Redemptions	—	385,514.20
2014 Net Unsettled Purch/Sales	N/A	2,595.19
Income and Distributions	2,915.67	46,102.91
Total Investment Related Activity	\$1,377.43	\$(1,530,167.61)
Electronic Transfers-Credits	—	1,709,252.00
Other Debits	(119.48)	(17,639.94)
Total Cash Related Activity	\$(119.48)	\$1,691,612.06
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$205,433.38	\$205,433.38

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	\$2,912.20	\$40,778.82
Other Dividends	—	5,280.23
Interest	3.47	43.86
Total Taxable Income And Distributions	\$2,915.67	\$46,102.91
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$2,915.67	\$46,102.91

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	—	\$30,689.68	\$77,206.27
Short-Term (Loss)	—	(58,976.74)	(169,877.23)
Total Short-Term	—	\$(28,287.06)	\$(92,670.96)
Long-Term Gain	—	—	17,658.69
Long-Term (Loss)	—	—	(31,782.06)
Total Long-Term	—	—	\$(14,123.37)
TOTAL GAIN/(LOSS)	—	\$(28,287.06)	\$(106,794.33)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



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PRIVATE WEALTH MANAGEMENT

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017212-207

Account Summary

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Foreign Tax Paid	\$333.91	\$5,383.22

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017212-207

Account Detail

Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: INVESCO AIM PRIVATE ASSET MGMT INC.

[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	\$208.08			
MORGAN STANLEY BANK N.A. #	205,225.30	—	41.00	0.020
CASH, BDP, AND MMFS	\$205,433.38		\$41.00	

Percentage
of Holdings
9.43%

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABERDEEN ASSET MGMT PLC ADR (ABDNY)	12/22/14	516,000	\$13.690	\$8.470	\$7,064.04	\$4,370.52	\$(2,693.52) LT		
	1/23/15	520,000	13.410	8.470	6,973.20	4,404.40	(2,568.80) ST		
	3/6/15	1,185,000	13.950	8.470	16,530.75	10,036.95	(6,493.80) ST		
	3/6/15	185,000	14.163	8.470	2,620.21	1,566.95	(1,053.26) ST		
Total		2,406,000			33,188.20	20,378.82	(2,693.52) LT (10,115.86) ST	1,297.00	6.36

Asset Class: Equities

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLIANZ SE ADS (AZSEY)									
	12/22/14	361,000	17.110	17.620	6,176.71	6,360.82	184.11 LT		
	1/23/15	364,000	16.660	17.620	6,064.24	6,413.68	349.44 ST		
	3/6/15	867,000	16.430	17.620	14,244.81	15,276.54	1,031.73 ST		
	3/6/15	165,000	16.655	17.620	2,748.08	2,907.30	159.22 ST		
	10/16/15	313,000	16.908	17.620	5,292.17	5,515.06	222.89 ST		
	10/22/15	270,000	17.107	17.620	4,618.81	4,757.40	138.59 ST		
	10/22/15	1,000	17.110	17.620	17.11	17.62	0.51 ST		
Total		2,341,000			39,161.93	41,248.42	184.11 LT 1,902.38 ST	1,327.00	3.21
Asset Class: Equities									
AMADEUS IT HLDG SA UNSPON ADR (AMADY)									
	12/22/14	157,000	40.170	44.180	6,306.69	6,936.26	629.57 LT		
	1/23/15	159,000	38.390	44.180	6,104.01	7,024.62	920.61 ST		
	3/6/15	301,000	41.390	44.180	12,458.39	13,298.18	839.79 ST		
Total		617,000			24,869.09	27,259.06	629.57 LT 1,760.40 ST	346.00	1.26
Asset Class: Equities									
AMCOR LIMITED ADR NEW (AMCRV)									
	12/22/14	260,000	43.950	39.060	11,427.00	10,155.60	(1,271.40) LT		
	1/23/15	261,000	39.840	39.060	10,398.24	10,194.66	(203.58) ST		
	3/6/15	496,000	43.880	39.060	21,764.48	19,373.76	(2,390.72) ST		
	11/12/15	14,000	38.244	39.060	535.42	546.84	11.42 ST		
	11/13/15	25,000	37.681	39.060	942.02	976.50	34.48 ST		
	11/16/15	18,000	37.423	39.060	673.62	703.08	29.46 ST		
	11/17/15	51,000	37.959	39.060	1,935.90	1,992.06	56.16 ST		
	11/18/15	2,000	38.395	39.060	76.79	78.12	1.33 ST		
	12/1/15	4,000	39.365	39.060	157.46	156.24	(1.22) ST		
	12/2/15	2,000	39.650	39.060	79.30	78.12	(1.18) ST		
	12/3/15	33,000	39.439	39.060	1,301.48	1,288.98	(12.50) ST		
Total		1,166,000			49,291.71	45,543.96	(1,271.40) LT (2,476.35) ST	1,822.00	4.00
Asset Class: Equities									
AVAGO TECH (AVGO)									
	12/22/14	32,000	100.531	145.150	3,217.00	4,644.80	1,427.80 LT		
	1/23/15	126,000	106.810	145.150	13,458.02	18,288.90	4,830.88 ST		
	3/6/15	146,000	128.414	145.150	18,748.40	21,191.90	2,443.50 ST		
Total		304,000			35,423.42	44,125.60	1,427.80 LT 7,274.38 ST	535.00	1.21
Next Dividend Payable 03/2016: Asset Class: Equities									

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Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BAIDU INC ADS (BIDU)									
	12/22/14	7,000	235.001	189.040	1,645.00	1,323.28	(321.72) LT		
	1/23/15	42,000	232.700	189.040	9,773.40	7,939.68	(1,833.72) ST		
	3/6/15	79,000	213.763	189.040	16,887.29	14,934.16	(1,953.13) ST		
Total		128,000			28,305.69	24,197.12	(321.72) LT (3,786.85) ST	—	—
Asset Class: Equities									
BRAMBLES LTD SPONSORED ADR (BRBLY)									
	12/22/14	1,000	17.300	16.795	17.30	16.79	(0.51) LT		
	1/23/15	387,000	16.700	16.795	6,462.90	6,499.66	36.76 ST		
	3/6/15	735,000	17.350	16.795	12,752.25	12,344.32	(407.93) ST		
Total		1,123,000			19,232.45	18,960.78	(0.51) LT (371.17) ST	416.00	2.20
Asset Class: Equities									
BRF BRASIL FOODS S A SPON ADR (BRFS)									
	12/22/14	206,000	23.643	13.820	4,870.38	2,846.92	(2,023.46) LT		
	1/23/15	206,000	23.835	13.820	4,909.99	2,846.92	(2,063.07) ST		
	3/6/15	394,000	20.668	13.820	8,143.11	5,445.08	(2,698.03) ST		
	10/16/15	303,000	17.403	13.820	5,273.11	4,187.46	(1,085.65) ST		
Total		1,109,000			23,196.59	15,326.38	(2,023.46) LT (5,846.75) ST	268.00	1.74
Next Dividend Payable 02/23/16; Asset Class: Equities									
BRITISH AMER TOB SPON ADR (BTI)									
	12/22/14	113,000	110.506	110.450	12,487.21	12,480.85	(6.36) LT		
	1/23/15	115,000	113.474	110.450	13,049.46	12,701.75	(347.71) ST		
	3/6/15	217,000	114.448	110.450	24,835.32	23,967.65	(867.67) ST		
Total		445,000			50,371.99	49,150.25	(6.36) LT (1,215.38) ST	2,018.00	4.10
Asset Class: Equities									
BUNZL PLC NEW (BZLFY)									
	12/22/14	189,000	27.820	27.920	5,257.98	5,276.88	18.90 LT		
	1/23/15	172,000	28.690	27.920	4,934.68	4,802.24	(132.44) ST		
	3/6/15	344,000	28.310	27.920	9,738.64	9,604.48	(134.16) ST		
Total		705,000			19,931.30	19,683.60	18.90 LT (266.60) ST	376.00	1.91
Next Dividend Payable 01/07/16; Asset Class: Equities									
CANADIAN NATL RAILWAY CO (CNI)									
	12/22/14	116,000	67.320	55.880	7,809.12	6,482.08	(1,327.04) LT		
	1/23/15	116,000	68.037	55.880	7,892.28	6,482.08	(1,410.20) ST		
	3/6/15	222,000	67.901	55.880	15,074.11	12,405.36	(2,668.75) ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		454,000			30,775.51	25,369.52	(1,327.04) LT (4,078.95) ST	428.00	1.68
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
CARLSBERG AS (CARGY)									
	12/22/14	483,000	15.940	17.810	7,699.02	8,602.23	903.21 LT		
	1/22/15	80,000	15.129	17.810	1,210.28	1,424.80	214.52 ST		
	1/23/15	588,000	15.220	17.810	8,949.36	10,472.28	1,522.92 ST		
	3/6/15	1,097,000	16.840	17.810	18,473.48	19,537.57	1,064.09 ST		
Total		2,248,000			36,332.14	40,036.88	903.21 LT 2,801.53 ST	380.00	0.94
<i>Asset Class: Equities</i>									
CENOVUS ENERGY INC COM (CVE)									
	12/22/14	143,000	20.560	12.620	2,940.08	1,804.66	(1,135.42) LT		
	1/23/15	143,000	19.772	12.620	2,827.40	1,804.66	(1,022.74) ST		
	3/6/15	273,000	17.420	12.620	4,755.63	3,445.26	(1,310.37) ST		
	8/4/15	29,000	14.406	12.620	417.77	365.98	(51.79) ST		
	8/4/15	11,000	14.213	12.620	156.34	138.82	(17.52) ST		
	8/5/15	24,000	14.541	12.620	348.98	302.88	(46.10) ST		
	8/5/15	11,000	14.372	12.620	158.09	138.82	(19.27) ST		
	8/6/15	47,000	14.169	12.620	665.94	593.14	(72.80) ST		
	8/10/15	70,000	14.553	12.620	1,018.70	883.40	(135.30) ST		
	8/10/15	35,000	14.293	12.620	500.26	441.70	(58.56) ST		
	8/11/15	24,000	14.114	12.620	338.73	302.88	(35.85) ST		
	8/12/15	19,000	14.387	12.620	273.35	239.78	(33.57) ST		
	8/13/15	24,000	13.954	12.620	334.90	302.88	(32.02) ST		
	8/17/15	23,000	13.383	12.620	307.80	290.26	(17.54) ST		
	8/18/15	23,000	13.327	12.620	306.53	290.26	(16.27) ST		
	8/18/15	28,000	13.423	12.620	375.85	353.36	(22.49) ST		
	8/19/15	7,000	12.990	12.620	90.93	88.34	(2.59) ST		
	8/25/15	24,000	12.560	12.620	301.45	302.88	1.43 ST		
	8/26/15	18,000	12.803	12.620	230.45	227.16	(3.29) ST		
	8/26/15	18,000	12.612	12.620	227.01	227.16	0.15 ST		
	8/27/15	19,000	13.665	12.620	259.63	239.78	(19.85) ST		
	8/27/15	13,000	13.684	12.620	177.89	164.06	(13.83) ST		
	8/27/15	24,000	13.889	12.620	333.33	302.88	(30.45) ST		
	8/27/15	38,000	13.676	12.620	519.70	479.56	(40.14) ST		
	8/28/15	46,000	14.165	12.620	651.58	580.52	(71.06) ST		
	8/28/15	12,000	14.120	12.620	169.44	151.44	(18.00) ST		
	8/31/15	22,000	13.621	12.620	299.67	277.64	(22.03) ST		

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Account Detail

Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/31/15	34,000	14.472	12.620	492.04	429.08	(62.96) ST		
	8/31/15	19,000	14.187	12.620	269.55	239.78	(29.77) ST		
Total		1,221,000			19,749.02	15,409.02	(1,135.42) LT (3,204.58) ST	593.00	3.84
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
CGI GROUPE INC CL A (GIB)									
	12/22/14	274,000	38.061	40.030	10,428.80	10,968.22	539.42 LT		
	1/23/15	276,000	38.874	40.030	10,729.11	11,048.28	319.17 ST		
	3/6/15	524,000	42.014	40.030	22,015.34	20,975.72	(1,039.62) ST		
	7/29/15	108,000	37.465	40.030	4,046.26	4,323.24	276.98 ST		
	7/30/15	34,000	36.933	40.030	1,255.73	1,361.02	105.29 ST		
	7/30/15	6,000	37.123	40.030	222.74	240.18	17.44 ST		
	7/31/15	23,000	37.335	40.030	858.71	920.69	61.98 ST		
	8/4/15	31,000	37.233	40.030	1,154.23	1,240.93	86.70 ST		
	10/21/15	26,000	36.868	40.030	958.58	1,040.78	82.20 ST		
	10/21/15	17,000	36.937	40.030	627.93	680.51	52.58 ST		
	10/26/15	25,000	36.840	40.030	921.00	1,000.75	79.75 ST		
	10/26/15	3,000	36.797	40.030	110.39	120.09	9.70 ST		
	10/27/15	18,000	36.542	40.030	657.75	720.54	62.79 ST		
	10/29/15	7,000	36.557	40.030	255.90	280.21	24.31 ST		
	10/30/15	20,000	37.037	40.030	740.73	800.60	59.87 ST		
	11/2/15	3,000	36.983	40.030	110.95	120.09	9.14 ST		
Total		1,395,000			55,094.15	55,841.85	539.42 LT 208.28 ST	—	—
<i>Asset Class: Equities</i>									
CIELO SA SPONSORED ADR NEW (CIOX)									
	12/22/14	16,000	12.425	8.310	198.80	132.96	(65.84) LT		
	1/23/15	374,000	12.430	8.310	4,648.80	3,107.94	(1,540.86) ST		
	2/26/15	57,000	12.690	8.310	723.35	473.67	(249.68) ST		
	2/27/15	63,000	13.087	8.310	824.49	523.53	(300.96) ST		
	3/2/15	106,000	12.841	8.310	1,361.19	880.86	(480.33) ST		
	3/6/15	954,000	11.995	8.310	11,442.99	7,927.74	(3,515.25) ST		
	10/16/15	269,000	10.082	8.310	2,711.98	2,235.39	(476.59) ST		
	10/19/15	275,000	9.969	8.310	2,741.42	2,285.25	(456.17) ST		
Total		2,114,000			24,653.02	17,567.34	(65.84) LT (7,019.84) ST	347.00	1.97
<i>Asset Class: Equities</i>									

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CK HUTCHISON HLDGS LTD ADR (CKHUY)									
	12/24/14	39,000	10.564	13.440	411.98	524.16	112.18 LT		
	1/23/15	698,000	11.772	13.440	8,216.82	9,381.12	1,164.30 ST		
	1/23/15	467,000	11.650	13.440	5,440.45	6,276.48	836.03 ST		
	3/6/15	1,310,000	12.249	13.440	15,873.28	17,606.40	1,733.12 ST		
	3/6/15	886,000	12.028	13.440	10,656.63	11,907.84	1,251.21 ST		
	10/22/15	1,000	13.790	13.440	13.79	13.44	(0.35) ST		
	10/22/15	356,000	13.793	13.440	4,910.31	4,784.64	(125.67) ST		
Total		3,757,000			45,523.26	50,494.08	112.18 LT 4,858.64 ST	272.00	0.53
Asset Class: Equities									
COCA COLA AMATIL LTD SPON ADR (CCJAY)									
	12/22/14	345,000	7.490	6.750	2,584.05	2,328.75	(255.30) LT		
	1/23/15	350,000	7.560	6.750	2,646.00	2,362.50	(283.50) ST		
	3/6/15	663,000	8.140	6.750	5,396.82	4,475.25	(921.57) ST		
Total		1,358,000			10,626.87	9,166.50	(255.30) LT (1,205.07) ST	382.00	4.16
Asset Class: Equities									
COMPAGNIE FIN RICHEMONTAG ADR (CFRUT)									
	8/31/15	390,000	7.388	7.120	2,881.40	2,776.80	(104.60) ST		
	9/1/15	730,000	7.353	7.120	5,367.76	5,197.60	(170.16) ST		
	9/2/15	1,043,000	7.349	7.120	7,664.59	7,426.16	(238.43) ST		
	9/3/15	349,000	7.363	7.120	2,569.58	2,484.88	(84.70) ST		
	9/4/15	197,000	7.261	7.120	1,430.40	1,402.64	(27.76) ST		
	11/12/15	520,000	8.070	7.120	4,196.56	3,702.40	(494.16) ST		
Total		3,229,000			24,110.29	22,990.48	(1,119.81) ST	303.00	1.31
Asset Class: Equities									
COMPASS GROUP PLC (CHPGY)									
	12/22/14	545,000	17.450	17.620	9,510.25	9,602.90	92.65 LT		
	1/23/15	548,000	17.010	17.620	9,321.48	9,655.76	334.28 ST		
	3/6/15	1,043,000	17.690	17.620	18,450.67	18,377.66	(73.01) ST		
Total		2,136,000			37,282.40	37,636.32	92.65 LT 261.27 ST	831.00	2.20
Asset Class: Equities									
DENSO CORP LTD ADR (DNZOT)									
	12/22/14	18,000	23.840	23.910	429.12	430.38	1.26 LT		
	1/23/15	233,000	22.690	23.910	5,286.77	5,571.03	284.26 ST		
	3/6/15	445,000	22.830	23.910	10,159.35	10,639.95	480.60 ST		
Total		696,000			15,875.24	16,641.36	1.26 LT 764.86 ST	302.00	1.81
Asset Class: Equities									

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DEUTSCHE BOERSE AG UNSPONS ADR (DBOEY)									
	12/22/14	1,044,000	7.290	8.750	7,610.76	9,135.00	1,524.24 LT		
	1/23/15	1,051,000	7.420	8.750	7,798.42	9,196.25	1,397.83 ST		
	3/6/15	1,999,000	7.730	8.750	15,452.27	17,491.25	2,038.98 ST		
	10/22/15	1,000	8.940	8.750	8.94	8.75	(0.19) ST		
	10/22/15	450,000	8.938	8.750	4,022.19	3,937.50	(84.69) ST		
Total		4,545,000			34,892.58	39,768.75	1,524.24 LT 3,351.93 ST	704.00	1.77
DEUTSCHE POST AG SPONSORED ADR (DPSCY)									
	12/22/14	164,000	33.370	27.780	5,472.68	4,555.92	(916.76) LT		
	1/23/15	164,000	31.310	27.780	5,134.84	4,555.92	(578.92) ST		
	3/6/15	314,000	32.940	27.780	10,343.16	8,722.92	(1,620.24) ST		
	9/15/15	180,000	27.665	27.780	4,979.75	5,000.40	20.65 ST		
Total		822,000			25,930.43	22,835.16	(916.76) LT (2,178.51) ST	748.00	3.27
ERICSSON LM TEL ADR CL B NEW (ERIC)									
	12/22/14	684,000	12.229	9.610	8,364.77	6,573.24	(1,791.53) LT		
	1/23/15	689,000	12.430	9.610	8,564.27	6,621.29	(1,942.98) ST		
	1/28/15	25,000	12.048	9.610	301.20	240.25	(60.95) ST		
	2/2/15	1,000	12.090	9.610	12.09	9.61	(2.48) ST		
	2/9/15	15,000	12.086	9.610	181.29	144.15	(37.14) ST		
	3/6/15	1,268,000	12.475	9.610	15,818.43	12,185.48	(3,632.95) ST		
	4/23/15	369,000	11.537	9.610	4,257.01	3,546.09	(710.92) ST		
	4/24/15	116,000	11.428	9.610	1,325.65	1,114.76	(210.89) ST		
	4/27/15	112,000	11.445	9.610	1,281.81	1,076.32	(205.49) ST		
	4/28/15	194,000	11.457	9.610	2,222.62	1,864.34	(358.28) ST		
	5/5/15	212,000	10.917	9.610	2,314.36	2,037.32	(277.04) ST		
	5/6/15	258,000	11.085	9.610	2,860.03	2,479.38	(380.65) ST		
Total		3,943,000			47,503.53	37,892.23	(1,791.53) LT (7,819.77) ST	1,002.00	2.64
FANUC CORPORATION UNSP ADR (FANUY)									
	3/6/15	306,000	31.790	28.805	9,727.74	8,814.33	(913.41) ST		
	8/26/15	300,000	26.437	28.805	7,931.04	8,641.50	710.46 ST		
Total		606,000			17,658.78	17,455.83	(202.95) ST	468.00	2.68

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FORNTO ECONOMICO MEXICANO (FMX)									
	12/22/14	46,000	88.736	92.350	4,081.87	4,248.10	166.23 LT		
	1/23/15	46,000	87.604	92.350	4,029.79	4,248.10	218.31 ST		
	3/6/15	88,000	89.195	92.350	7,849.18	8,126.80	277.62 ST		
	8/24/15	1,000	81.300	92.350	81.30	92.35	11.05 ST		
	8/24/15	3,000	81.663	92.350	244.99	277.05	32.06 ST		
Total		184,000			16,287.13	16,992.40	166.23 LT 539.04 ST	252.00	1.48
Asset Class: Equities									
GETTING AB UNSPONS ADR (GNGBY)									
	7/7/15	594,000	23.247	26.120	13,808.66	15,515.28	1,706.62 ST		
	7/8/15	137,000	23.456	26.120	3,213.51	3,578.44	364.93 ST		
	7/31/15	114,000	24.583	26.120	2,802.45	2,977.68	175.23 ST		
	8/3/15	116,000	24.441	26.120	2,835.18	3,029.92	194.74 ST		
	10/19/15	226,000	25.304	26.120	5,718.66	5,903.12	184.46 ST		
	10/26/15	172,000	25.003	26.120	4,300.50	4,492.64	192.14 ST		
Total		1,359,000			32,678.96	35,497.08	2,818.12 ST	337.00	0.94
Asset Class: Equities									
GREAT WALL MOTOR CO LTD UN ADR (GWLly)									
	1/23/15	489,000	18.567	11.600	9,079.10	5,672.40	(3,406.70) ST		
	3/6/15	801,000	20.142	11.600	16,133.48	9,291.60	(6,841.88) ST		
	6/8/15	189,000	19.923	11.600	3,765.48	2,192.40	(1,573.08) ST		
	6/9/15	189,000	19.863	11.600	3,754.04	2,192.40	(1,561.64) ST		
	9/25/15	147,000	9.075	11.600	1,333.97	1,705.20	371.23 ST		
	9/29/15	207,000	9.047	11.600	1,872.78	2,401.20	528.42 ST		
	10/22/15	130,000	12.218	11.600	1,588.39	1,508.00	(80.39) ST		
Total		2,152,000			37,527.24	24,963.20	(12,564.04) ST	1,181.00	4.73
Asset Class: Equities									
GRUPO TELEFISA S.A.GLOBAL DEP (TV)									
	12/22/14	257,000	33.460	27.210	8,599.22	6,992.97	(1,606.25) LT		
	1/23/15	258,000	33.864	27.210	8,736.99	7,020.18	(1,716.81) ST		
	3/6/15	492,000	34.522	27.210	16,985.02	13,387.32	(3,597.70) ST		
	10/30/15	24,000	29.173	27.210	700.14	653.04	(47.10) ST		
	10/30/15	1,000	29.090	27.210	29.09	27.21	(1.88) ST		
	11/2/15	9,000	29.577	27.210	266.19	244.89	(21.30) ST		
	11/3/15	4,000	29.798	27.210	119.19	108.84	(10.35) ST		
	11/4/15	13,000	29.555	27.210	384.21	353.73	(30.48) ST		
	11/5/15	56,000	29.565	27.210	1,655.65	1,523.76	(131.89) ST		
	11/6/15	23,000	28.933	27.210	665.45	625.83	(39.62) ST		
	11/9/15	42,000	28.728	27.210	1,206.56	1,142.82	(63.74) ST		

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CLIENT STATEMENT | For the Period December 1-31, 2015

PRIVATE WEALTH MANAGEMENT

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/12/15	151,000	28.553	27.210	4,311.49	4,108.71	(202.78) ST		
Total		1,330,000			43,659.20	36,189.30	(1,606.25) LT (5,963.65) ST	137.00	0.37
Asset Class: Equities									
INDUSTRIAL & COMIL BK CHINA ADR (IDCBY)	12/22/14	109,000	14.280	11.960	1,556.52	1,303.64	(252.88) LT		
	1/23/15	568,000	15.070	11.960	8,559.76	6,793.28	(1,766.48) ST		
	3/6/15	1,077,000	13.900	11.960	14,970.30	12,880.92	(2,089.38) ST		
Total		1,754,000			25,086.58	20,977.84	(252.88) LT (3,855.86) ST	1,231.00	5.86
Asset Class: Equities									
JAPAN TOB INC (JAPAY)	1/16/15	161,000	13.339	18.575	2,147.60	2,990.57	842.97 ST		
	2/20/15	489,000	15.740	18.575	7,696.86	9,083.17	1,386.31 ST		
	2/27/15	182,000	15.802	18.575	2,875.96	3,380.65	504.69 ST		
	3/6/15	812,000	16.040	18.575	13,024.48	15,082.90	2,058.42 ST		
	10/22/15	305,000	17.148	18.575	5,230.08	5,665.37	435.29 ST		
	10/22/15	1,000	17.150	18.575	17.15	18.57	1.42 ST		
Total		1,950,000			30,992.13	36,221.25	5,229.10 ST	638.00	1.76
Asset Class: Equities									
JULIUS BAER GROUP LTD UNI ADR (JBAXY)	12/22/14	721,000	9.240	9.700	6,662.04	6,993.70	331.66 LT		
	1/23/15	727,000	8.460	9.700	6,150.42	7,051.90	901.48 ST		
	3/6/15	1,381,000	9.250	9.700	12,774.25	13,395.70	621.45 ST		
Total		2,829,000			25,586.71	27,441.30	331.66 LT 1,522.93 ST	—	—
Asset Class: Equities									
KASIKORN BANK PUB CO LTD UNSPON (KPCPY)	12/22/14	158,000	28.520	16.425	4,506.16	2,595.14	(1,911.02) LT		
	1/14/15	4,000	27.485	16.425	109.94	65.69	(44.25) ST		
	1/15/15	4,000	27.680	16.425	110.72	65.69	(45.03) ST		
	1/16/15	32,000	27.723	16.425	887.13	525.59	(361.54) ST		
	1/23/15	316,000	29.070	16.425	9,186.12	5,190.29	(3,995.83) ST		
	2/27/15	162,000	26.895	16.425	4,356.96	2,660.84	(1,696.12) ST		
	3/6/15	762,000	28.400	16.425	21,640.80	12,515.84	(9,124.96) ST		
	5/11/15	132,000	25.409	16.425	3,354.03	2,168.09	(1,185.94) ST		
	5/12/15	89,000	24.894	16.425	2,215.56	1,461.82	(753.74) ST		
Total		1,659,000			46,367.42	27,249.07	(1,911.02) LT (17,207.41) ST	620.00	2.27
Asset Class: Equities									

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PRIVATE WEALTH MANAGEMENT

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
KINGFISHER PLC SPONS ADR NEW (KGFHY)									
	12/22/14	752,000	10.370	9.715	7,798.24	7,305.68	(492.56) LT		
	1/23/15	758,000	10.350	9.715	7,845.30	7,363.97	(481.33) ST		
	3/6/15	1,440,000	10.950	9.715	15,768.00	13,989.60	(1,778.40) ST		
	11/12/15	560,000	10.803	9.715	6,049.85	5,440.40	(609.45) ST		
Total		3,510,000			37,461.39	34,099.65	(492.56) LT (2,989.18) ST	972.00	2.85
Asset Class: Equities									
KOMATSU LTD SPON ADR NEW (KMTUY)									
	12/22/14	328,000	23.120	16.330	7,583.36	5,356.24	(2,227.12) LT		
	1/23/15	329,000	22.310	16.330	7,339.99	5,372.57	(1,967.42) ST		
	3/6/15	627,000	20.340	16.330	12,753.18	10,238.91	(2,514.27) ST		
Total		1,284,000			27,676.53	20,967.72	(2,227.12) LT (4,481.69) ST	479.00	2.28
Asset Class: Equities									
LLOYDS BANKING GROUP PLC (LYG)									
	4/13/15	1,763,000	4.681	4.360	8,252.07	7,686.68	(565.39) ST		
	4/14/15	430,000	4.756	4.360	2,044.99	1,874.80	(170.19) ST		
	4/15/15	442,000	4.801	4.360	2,121.82	1,927.12	(194.70) ST		
	4/16/15	506,000	4.818	4.360	2,438.06	2,206.16	(231.90) ST		
	4/17/15	641,000	4.828	4.360	3,094.81	2,794.76	(300.05) ST		
	5/5/15	717,000	5.086	4.360	3,646.59	3,126.12	(520.47) ST		
	5/6/15	130,000	5.084	4.360	660.89	566.80	(94.09) ST		
	5/7/15	136,000	5.020	4.360	682.72	592.96	(89.76) ST		
	5/11/15	71,000	5.444	4.360	386.50	309.56	(76.94) ST		
	5/12/15	139,000	5.464	4.360	759.51	606.04	(153.47) ST		
	6/8/15	173,000	5.334	4.360	922.78	754.28	(168.50) ST		
	6/9/15	150,000	5.336	4.360	800.33	654.00	(146.33) ST		
	10/19/15	1,127,000	4.730	4.360	5,330.94	4,913.72	(417.22) ST		
Total		6,425,000			31,142.01	28,013.00	(3,129.01) ST	591.00	2.10
Asset Class: Equities									
NOVARTIS AG ADR (NVS)									
	12/22/14	65,000	95.285	86.040	6,193.52	5,592.60	(600.92) LT		
	1/23/15	64,000	97.259	86.040	6,224.58	5,506.56	(718.02) ST		
	3/6/15	123,000	97.466	86.040	11,988.35	10,582.92	(1,405.43) ST		
Total		252,000			24,406.45	21,682.08	(600.92) LT (2,123.45) ST	569.00	2.62
Asset Class: Equities									

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PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NOVO NORDISK A/S ADR (NVO)									
	12/22/14	38,000	44.170	58.080	1,678.46	2,207.04	528.58 LT		
	1/23/15	122,000	44.220	58.080	5,394.84	7,085.76	1,690.92 ST		
	3/6/15	233,000	46.460	58.080	10,825.18	13,532.64	2,707.46 ST		
Total		393,000			17,898.48	22,825.44	528.58 LT 4,398.38 ST	209.00	0.91
PRADA SPA UNSPON ADR (PRDST)									
	12/22/14	434,000	11.520	6.230	4,999.68	2,703.82	(2,295.86) LT		
	1/23/15	438,000	10.890	6.230	4,769.82	2,728.74	(2,041.08) ST		
	3/6/15	832,000	12.530	6.230	10,424.96	5,183.36	(5,241.60) ST		
Total		1,704,000			20,194.46	10,615.92	(2,295.86) LT (7,282.68) ST	264.00	2.48
PROSIEBENSAT 1 MEDIA AG ADR (PBSFT)									
	12/22/14	568,000	10.590	12.430	6,015.12	7,060.24	1,045.12 LT		
	1/23/15	572,000	11.540	12.430	6,600.88	7,109.96	509.08 ST		
	3/6/15	1,087,000	12.150	12.430	13,207.05	13,511.41	304.36 ST		
Total		2,227,000			25,823.05	27,681.61	1,045.12 LT 813.44 ST	635.00	2.29
PT BK MANDIRI PERSERO TBK UNSP (PPERT)									
	1/23/15	48,000	9.170	6.538	440.16	313.82	(126.34) ST		
	3/6/15	1,615,000	9.170	6.538	14,809.55	10,558.87	(4,250.68) ST		
	6/17/15	1,004,000	7.330	6.538	7,359.22	6,564.15	(795.07) ST		
Total		2,667,000			22,608.93	17,436.84	(5,172.09) ST	309.00	1.77
PUBLICIS GROUPE SA ADS (PUBGY)									
	12/22/14	655,000	18.347	16.730	12,017.03	10,958.15	(1,058.88) LT		
	1/23/15	659,000	18.928	16.730	12,473.40	11,025.07	(1,448.33) ST		
	3/6/15	1,253,000	20.110	16.730	25,198.00	20,962.69	(4,235.31) ST		
Total		2,567,000			49,688.43	42,945.91	(1,058.88) LT (5,683.64) ST	649.00	1.51
RELX PLC SPONSORED ADR (RELY)									
	12/22/14	752,000	17.170	17.830	12,911.84	13,408.16	496.32 LT		
	1/23/15	752,000	17.423	17.830	13,101.72	13,408.16	306.44 ST		
	3/6/15	1,436,000	17.100	17.830	24,555.60	25,603.88	1,048.28 ST		
	7/7/15	21,000	15.973	17.830	335.43	374.43	39.00 ST		
	7/8/15	320,000	15.912	17.830	5,091.94	5,705.60	613.66 ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		3,281,000			55,996.53	58,500.23	496.32 LT 2,007.38 ST	1,335.00	2.28
<i>Asset Class: Equities</i>									
ROCHE HOLDINGS ADR (RHHBY)									
12/22/14		273,000	34.760	34.470	9,489.48	9,410.31	(79.17) LT		
1/23/15		274,000	35.560	34.470	9,743.44	9,444.78	(298.66) ST		
3/6/15		522,000	32.900	34.470	17,173.80	17,993.34	819.54 ST		
8/21/15		118,000	34.811	34.470	4,107.64	4,067.46	(40.18) ST		
9/22/15		115,000	32.251	34.470	3,708.87	3,964.05	255.18 ST		
11/12/15		141,000	33.292	34.470	4,694.16	4,860.27	166.11 ST		
Total		1,443,000			48,917.39	49,740.21	(79.17) LT 901.99 ST	1,192.00	2.39
<i>Asset Class: Equities</i>									
ROYAL DUTCH SHELL PLC CL B (RDSA)									
12/22/14		130,000	70.539	46.040	9,170.12	5,985.20	(3,184.92) LT		
1/23/15		132,000	68.382	46.040	9,026.44	6,077.28	(2,949.16) ST		
3/6/15		249,000	64.604	46.040	16,086.40	11,463.96	(4,622.44) ST		
5/7/15		31,000	62.976	46.040	1,952.26	1,427.24	(525.02) ST		
5/8/15		40,000	64.771	46.040	2,590.82	1,841.60	(749.22) ST		
5/8/15		13,000	64.937	46.040	844.18	598.52	(245.66) ST		
5/11/15		13,000	65.709	46.040	854.22	598.52	(255.70) ST		
8/4/15		17,000	57.712	46.040	981.10	782.68	(198.42) ST		
8/5/15		5,000	58.534	46.040	292.67	230.20	(62.47) ST		
8/10/15		9,000	59.057	46.040	531.51	414.36	(117.15) ST		
8/11/15		6,000	59.055	46.040	354.33	276.24	(78.09) ST		
8/13/15		10,000	58.391	46.040	583.91	460.40	(123.51) ST		
8/18/15		5,000	56.430	46.040	282.15	230.20	(51.95) ST		
8/19/15		6,000	55.650	46.040	333.90	276.24	(57.66) ST		
Total		666,000			43,884.01	30,662.64	(3,184.92) LT (10,036.45) ST	2,504.00	8.16
<i>Asset Class: Equities</i>									
SAP AG (SAP)									
12/22/14		114,000	70.904	79.100	8,083.05	9,017.40	934.35 LT		
1/23/15		175,000	64.846	79.100	11,348.00	13,842.50	2,494.50 ST		
3/6/15		275,000	68.445	79.100	18,822.51	21,752.50	2,929.99 ST		
Total		564,000			38,253.56	44,612.40	934.35 LT 5,424.49 ST	496.00	1.11
<i>Asset Class: Equities</i>									

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Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SCHNEIDER ELEC SA UNSP ADR (SBGSY)									
	12/22/14	561,000	14.699	11.345	8,246.32	6,364.54	(1,881.78) LT		
	1/23/15	566,000	15.371	11.345	8,699.80	6,421.27	(2,278.53) ST		
	3/6/15	1,074,000	15.581	11.345	16,734.10	12,184.53	(4,549.57) ST		
	6/22/15	106,000	14.868	11.345	1,576.04	1,202.57	(373.47) ST		
	6/23/15	50,000	14.829	11.345	741.43	567.25	(174.18) ST		
	6/24/15	38,000	14.682	11.345	557.90	431.11	(126.79) ST		
	6/25/15	62,000	14.705	11.345	911.72	703.39	(208.33) ST		
	6/26/15	77,000	14.591	11.345	1,123.50	873.56	(249.94) ST		
	6/29/15	97,000	14.057	11.345	1,363.52	1,100.46	(263.06) ST		
	9/30/15	477,000	11.158	11.345	5,322.21	5,411.56	89.35 ST		
	11/12/15	362,000	12.127	11.345	4,389.83	4,106.89	(282.94) ST		
Total		3,470,000			49,666.37	39,367.15	(1,881.78) LT (8,417.46) ST	211.00	0.53

Asset Class: Equities

SKY PLC (SKYAD)

	12/22/14	271,000	56.020	65.880	15,181.42	17,853.48	2,672.06 LT		
	1/23/15	272,000	56.530	65.880	15,376.16	17,919.36	2,543.20 ST		
	2/5/15	37,000	58.791	65.880	2,175.26	2,437.56	262.30 ST		
	3/6/15	564,000	60.190	65.880	33,947.16	37,156.32	3,209.16 ST		
Total		1,144,000			66,680.00	75,366.72	2,672.06 LT 6,014.66 ST	2,271.00	3.01

Asset Class: Equities

SMITH & NEPHEW PLC ADR (SNW)

	12/22/14	206,000	34.750	35.600	7,158.50	7,333.60	175.10 LT		
	1/23/15	208,000	35.880	35.600	7,463.04	7,404.80	(58.24) ST		
	3/6/15	395,000	34.190	35.600	13,505.05	14,062.00	556.95 ST		
	8/3/15	25,000	37.008	35.600	925.21	890.00	(35.21) ST		
	8/4/15	25,000	37.172	35.600	929.29	890.00	(39.29) ST		
	8/5/15	18,000	37.397	35.600	673.14	640.80	(32.34) ST		
	8/7/15	39,000	36.878	35.600	1,438.26	1,388.40	(49.86) ST		
	8/10/15	9,000	36.808	35.600	331.27	320.40	(10.87) ST		
	8/11/15	39,000	36.835	35.600	1,436.58	1,388.40	(48.18) ST		
	8/12/15	42,000	36.550	35.600	1,535.12	1,495.20	(39.92) ST		
	8/13/15	14,000	36.954	35.600	517.35	498.40	(18.95) ST		
	8/14/15	41,000	36.940	35.600	1,514.52	1,459.60	(54.92) ST		
Total		1,061,000			37,427.33	37,771.60	175.10 LT 169.17 ST	847.00	2.24

Asset Class: Equities

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Fiduciary Services Active Assets Account
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA
814-017212-207

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SUNCOR ENERGY INC NEW COM (SU)									
	12/22/14	307,000	31.672	25.800	9,723.34	7,920.60	(1,802.74) LT		
	1/23/15	348,000	30.283	25.800	10,538.52	8,978.40	(1,560.12) ST		
	3/6/15	591,000	29.228	25.800	17,273.63	15,247.80	(2,025.83) ST		
Total		1,246,000			37,535.49	32,146.80	(1,802.74) LT (3,585.95) ST	1,044.00	3.24

Next Dividend Payable 03/2016; Asset Class: Equities

SWATCH GROUP AG ADR THE UNSPON (SWGAV)

	2/9/15	69,000	22.070	17.320	1,522.82	1,195.08	(327.74) ST		
	2/10/15	259,000	22.230	17.320	5,757.44	4,485.88	(1,271.56) ST		
	3/6/15	385,000	21.560	17.320	8,300.60	6,668.20	(1,632.40) ST		
	3/12/15	71,000	21.305	17.320	1,512.62	1,229.72	(282.90) ST		
	3/31/15	272,000	21.219	17.320	5,771.60	4,711.04	(1,060.56) ST		
Total		1,056,000			22,865.08	18,289.92	(4,575.16) ST	241.00	1.31

Asset Class: Equities

SYNGENTA AG ADR (SYT)

	12/22/14	121,000	65.090	78.730	7,875.89	9,526.33	1,650.44 LT		
	1/23/15	122,000	65.390	78.730	7,977.58	9,605.06	1,627.48 ST		
	3/6/15	232,000	67.070	78.730	15,560.24	18,265.36	2,705.12 ST		
Total		475,000			31,413.71	37,396.75	1,650.44 LT 4,332.60 ST	937.00	2.50

Asset Class: Equities

TAIWAN SMCINDCTR MFG CO LTD ADR (TSM)

	12/22/14	185,000	22.385	22.750	4,141.15	4,208.75	67.60 LT		
	1/23/15	503,000	24.016	22.750	12,080.05	11,443.25	(636.80) ST		
	3/6/15	955,000	24.177	22.750	23,088.84	21,726.25	(1,362.59) ST		
	8/24/15	242,000	19.117	22.750	4,626.29	5,505.50	879.21 ST		
Total		1,885,000			43,936.33	42,883.75	67.60 LT (1,120.18) ST	1,090.00	2.54

Asset Class: Equities

TEVA PHARMACEUTICALS ADR (TEVA)

	12/22/14	169,000	57.720	65.640	9,754.71	11,093.16	1,338.45 LT		
	1/23/15	298,000	59.003	65.640	17,583.01	19,560.72	1,977.71 ST		
	3/6/15	671,000	56.033	65.640	37,597.94	44,044.44	6,446.50 ST		
Total		1,138,000			64,935.66	74,698.32	1,338.45 LT 8,424.21 ST	1,321.00	1.76

Next Dividend Payable 03/2016; Asset Class: Equities

TOYOTA MOTOR CP ADR NEW (TM)

	12/22/14	18,000	126.790	123.040	2,282.22	2,214.72	(67.50) LT		
	1/23/15	85,000	129.884	123.040	11,040.14	10,458.40	(581.74) ST		
	3/6/15	136,000	135.037	123.040	18,365.00	16,733.44	(1,631.56) ST		

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Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		239,000			31,687.36	29,406.56	(67.50) LT (2,213.30) ST	771.00	2.62
<i>Asset Class: Equities</i>									
UBS GROUP AG SHS (UBS)									
12/22/14		397,000	17.481	19.370	6,939.76	7,689.89	750.13 LT		
1/23/15		398,000	17.298	19.370	6,884.41	7,709.26	824.85 ST		
3/6/15		959,000	17.548	19.370	16,828.24	18,575.83	1,747.59 ST		
3/6/15		188,000	17.662	19.370	3,320.38	3,641.56	321.18 ST		
Total		1,942,000			33,972.79	37,616.54	750.13 LT 2,893.62 ST	1,043.00	2.77
<i>Next Dividend Payable 09/20/16; Asset Class: Equities</i>									
UNILEVER NV NY SH NEW (UN)									
12/22/14		162,000	39.747	43.320	6,438.98	7,017.84	578.86 LT		
1/23/15		163,000	41.662	43.320	6,790.95	7,061.16	270.21 ST		
3/6/15		311,000	42.864	43.320	13,330.58	13,472.52	141.94 ST		
Total		636,000			26,560.51	27,551.52	578.86 LT 412.15 ST	745.00	2.70
<i>Next Dividend Payable 03/20/16; Asset Class: Equities</i>									
UTD OVERSEAS BK LTD SPON ADR (UOVET)									
12/22/14		273,000	36.750	27.550	10,032.75	7,521.15	(2,511.60) LT		
1/23/15		275,000	35.250	27.550	9,693.75	7,576.25	(2,117.50) ST		
3/6/15		522,000	33.220	27.550	17,340.84	14,381.10	(2,959.74) ST		
Total		1,070,000			37,067.34	29,478.50	(2,511.60) LT (5,077.24) ST	1,334.00	4.52
<i>Next Dividend Payable 01/14/16; Asset Class: Equities</i>									
WH GROUP LTD (WCHPY)									
5/18/15		262,000	15.029	11.220	3,937.52	2,939.64	(997.88) ST		
5/19/15		60,000	15.485	11.220	929.07	673.20	(255.87) ST		
5/20/15		57,000	15.469	11.220	881.74	639.54	(242.20) ST		
5/21/15		72,000	15.470	11.220	1,113.84	807.84	(306.00) ST		
5/21/15		153,000	15.484	11.220	2,369.11	1,716.66	(652.45) ST		
5/22/15		133,000	15.478	11.220	2,058.59	1,492.26	(566.33) ST		
5/26/15		84,000	15.483	11.220	1,300.61	942.48	(358.13) ST		
5/27/15		458,000	15.529	11.220	7,112.42	5,138.76	(1,973.66) ST		
6/25/15		117,000	14.220	11.220	1,663.78	1,312.74	(351.04) ST		
6/26/15		140,000	13.869	11.220	1,941.72	1,570.80	(370.92) ST		
6/29/15		110,000	13.675	11.220	1,504.21	1,234.20	(270.01) ST		
6/30/15		52,000	13.711	11.220	712.97	583.44	(129.53) ST		
7/2/15		99,000	13.714	11.220	1,357.71	1,110.78	(246.93) ST		
7/8/15		306,000	11.235	11.220	3,438.00	3,433.32	(4.68) ST		
7/9/15		124,000	12.187	11.220	1,511.15	1,391.28	(119.87) ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
WPP PLC SPON NEW ADR (WPPGY)									
	7/10/15	273,000	13.074	11.220	3,569.28	3,063.06	(506.22) ST		
	7/31/15	462,000	12.948	11.220	5,982.02	5,183.64	(798.38) ST		
	8/3/15	219,000	12.756	11.220	2,793.48	2,457.18	(336.30) ST		
	10/19/15	206,000	11.474	11.220	2,363.62	2,311.32	(52.30) ST		
	10/20/15	202,000	11.692	11.220	2,361.70	2,266.44	(95.26) ST		
	10/22/15	201,000	11.416	11.220	2,294.60	2,255.22	(39.38) ST		
	10/22/15	1,000	11.420	11.220	11.42	11.22	(0.20) ST		
Total		3,791,000			51,208.56	42,535.02	(8,673.54) ST		
Asset Class: Equities									
WPP PLC SPON NEW ADR (WPPGY)									
	12/22/14	85,000	105.120	114.740	8,935.20	9,752.90	817.70 LT		
	1/23/15	142,000	110.859	114.740	15,741.96	16,293.08	551.12 ST		
	3/6/15	271,000	115.538	114.740	31,310.69	31,094.54	(216.15) ST		
Total		498,000			55,987.85	57,140.52	817.70 LT	1,634.00	2.85
Next Dividend Payable 05/2016: Asset Class: Equities									
YAHOO! JAPAN CP UNSPON ADR (YAH0Y)									
	12/22/14	968,000	7.400	8.095	7,163.20	7,835.95	672.75 LT		
	1/23/15	974,000	6.870	8.095	6,691.38	7,884.52	1,193.14 ST		
	2/6/15	16,000	7.162	8.095	114.59	129.51	14.92 ST		
	2/9/15	32,000	7.062	8.095	225.99	259.03	33.04 ST		
	2/10/15	72,000	7.080	8.095	509.74	582.83	73.09 ST		
	3/6/15	1,972,000	7.710	8.095	15,204.12	15,963.33	759.21 ST		
	9/25/15	64,000	7.515	8.095	480.98	518.07	37.09 ST		
	9/28/15	117,000	7.524	8.095	880.30	947.11	66.81 ST		
	9/29/15	719,000	7.519	8.095	5,405.80	5,820.30	414.50 ST		
	9/30/15	283,000	7.538	8.095	2,133.14	2,290.88	157.74 ST		
Total		5,217,000			38,809.24	42,231.61	672.75 LT	537.00	1.27
Asset Class: Equities									
STOCKS									
	Percentage of Holdings								
	90.57%								
Total					\$2,080,869.80	\$1,974,075.68	\$(14,123.37) LT	\$43,791.00	2.22%
							\$(92,670.96) ST		

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Account Detail

Fiduciary Services/Active Assets/Account: BENTLEY FOUNDATION/COJEFFREY R JARROLD WETLEMARIE CONDORIORETTA

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	\$2,080,869.80	\$2,179,509.06	\$(14,123.37) LT	\$43,832.00	2.01%
		\$2,179,509.06	\$(92,670.96) ST	\$0.00	
TOTAL MARKET VALUE					
TOTAL VALUE (includes accrued interest)		100.00%			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating "Please Provide" are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMF's	\$205,433.38	—	—	—	—	—	—
Stocks	—	\$1,974,075.68	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$205,433.38	\$1,974,075.68	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/Debits
12/1	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	4 000	\$39.3650	\$(157.46)
12/2	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	2 000	39.6506	(79.30)
12/3	Dividend	TEVA PHARMACEUTICALS ADR				0.00
		ADJ GROSS DIV AMOUNT	58.04			
		FOREIGN TAX PAID IS	58.04			
12/3	Qualified Dividend	TEVA PHARMACEUTICALS ADR				328.88
12/3	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	33.000	39.4388	(1,301.48)
12/4	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0200/SH	1,302.000		(26.04)
12/7	Dividend	TOYOTA MOTOR CP ADR NEW				0.00
		ADJ GROSS DIV AMOUNT	59.59			
		FOREIGN TAX PAID IS	59.59			
12/7	Qualified Dividend	TOYOTA MOTOR CP ADR NEW				329.50
12/7	Qualified Dividend	CENTRICA PLC SPONS ADR NEW				283.12
12/7	Service Fee	CENTRICA PLC SPONS ADR NEW	AGENT CUSTODY FEE \$0.0100/SH			(13.15)
12/7	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE \$0.0200/SH			(4.78)
12/9	Dividend	UNILEVER NV NY SH NEW				0.00
		ADJ GROSS DIV AMOUNT	32.77			
		FOREIGN TAX PAID IS	32.77			
12/9	Qualified Dividend	UNILEVER NV NY SH NEW				185.70

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814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/10	Dividend	DENSO CORP LTD ADR				0.00
		ADJ GROSS DIV AMOUNT	26.02			
		FOREIGN TAX PAID IS	26.02			
12/10	Qualified Dividend	DENSO CORP LTD ADR				143.87
12/10	Service Fee	DENSO CORP LTD ADR				(19.77)
12/11	Dividend	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE \$0.0284/SH			0.00
		ADJ GROSS DIV AMOUNT	46.29			
		FOREIGN TAX PAID IS	46.29			
12/11	Qualified Dividend	KOMATSU LTD SPON ADR NEW				256.00
12/11	Service Fee	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE \$0.0200/SH			(25.68)
12/16	Dividend	FANUC CORPORATION UNSP ADR				0.00
		ADJ GROSS DIV AMOUNT	35.41			
		FOREIGN TAX PAID IS	35.41			
12/16	Qualified Dividend	FANUC CORPORATION UNSP ADR				195.79
12/16	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE \$0.0496/SH			(30.06)
12/18	Qualified Dividend	ROYAL DUTCH SHELL PLC CL B				626.04
12/24	Dividend	SUNCOR ENERGY INC NEW COM				0.00
		ADJ GROSS DIV AMOUNT	39.08			
		FOREIGN TAX PAID IS	39.08			
12/24	Qualified Dividend	SUNCOR ENERGY INC NEW COM				221.46
12/30	Qualified Dividend	AVAGO TECH				133.76
12/31	Dividend	CANADIAN NATL RAILWAY CO				0.00
		ADJ GROSS DIV AMOUNT	15.37			
		FOREIGN TAX PAID IS	15.37			
12/31	Dividend	CENOVUS ENERGY INC COM				0.00
		ADJ GROSS DIV AMOUNT	21.34			
		FOREIGN TAX PAID IS	21.34			
12/31	Interest Income	MORGAN STANLEY BANK N.A. (Period 12/01-12/31)				3.47
12/31	Qualified Dividend	CENOVUS ENERGY INC COM				120.96
12/31	Qualified Dividend	CANADIAN NATL RAILWAY CO				87.12
NET CREDITS/(DEBITS)						\$1,257.95

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	\$328.88
12/4	Automatic Redemption	BANK DEPOSIT PROGRAM	(157.46)

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Fiduciary Services Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Date	Activity Type	Description	Credits/(Debits)
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	489.35
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,301.48)
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	185.70
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	124.10
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	230.32
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	165.73
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	626.04
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	221.46
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	133.76
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	3.47
NET ACTIVITY FOR PERIOD			\$1,049.87

MESSAGES

Statement of Financial Condition (in Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions. For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.



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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
1/14/15	1/20/15	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	4.000	\$27.4857	\$(109.94)
1/15/15	1/21/15	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	4.000	27.6788	(110.72)
1/16/15	1/22/15	Bought	JAPAN TOB INC	ACTED AS AGENT	161.000	13.3391	(2,147.60)
1/16/15	1/22/15	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	32.000	27.7229	(887.13)
1/22/15	1/27/15	Bought	CARLSBERG AS	ACTED AS AGENT	80.000	15.1285	(1,210.28)
1/23/15	1/28/15	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	298.000	59.0034	(17,583.01)
1/23/15	1/28/15	Bought	WPP PLC SPON NEW ADR	ACTED AS AGENT	142.000	110.8589	(15,741.96)
1/23/15	1/28/15	Bought	SKY PLC	ACTED AS AGENT	272.000	56.5300	(15,376.16)
1/23/15	1/28/15	Bought	AVAGO TECH	ACTED AS AGENT	126.000	106.8097	(13,458.02)
1/23/15	1/28/15	Bought	HUTCHISON WHAMPOA ADR	ACTED AS AGENT	510.000	26.0000	(13,260.00)
1/23/15	1/28/15	Bought	REED ELSEVIER PLC - SPONS ADR	ACTED AS AGENT	188.000	69.6900	(13,101.72)
1/23/15	1/28/15	Bought	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	115.000	113.4736	(13,049.46)
1/23/15	1/28/15	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	659.000	18.8900	(12,473.40)
1/23/15	1/28/15	Bought	BANCO BRADESCO S A NEW	ACTED AS AGENT	902.000	13.4875	(12,165.73)
1/23/15	1/28/15	Bought	TAIWAN SMCNDCIR MFG CO LTD ADR	ACTED AS AGENT	503.000	24.0160	(12,080.05)

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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/23/15	1/28/15	Bought	SAP AG	ACTED AS AGENT	175 000	64.8457	(11,348.00)
1/23/15	1/28/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	85 000	129.8840	(11,040.14)
1/23/15	1/28/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	276 000	38.8736	(10,729.11)
1/23/15	1/28/15	Bought	SUNCOR ENERGY INC NEW COM	ACTED AS AGENT	348 000	30.2831	(10,538.52)
1/23/15	1/28/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	261 000	39.8400	(10,398.24)
1/23/15	1/28/15	Bought	BAIDU INC ADS	ACTED AS AGENT	42 000	232.6999	(9,773.40)
1/23/15	1/28/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	274 000	35.5600	(9,743.44)
1/23/15	1/28/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	275 000	35.2500	(9,693.75)
1/23/15	1/28/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	173 000	55.7000	(9,636.10)
1/23/15	1/28/15	Bought	FANUC CORPORATION UNSP ADR	ACTED AS AGENT	322 000	29.1600	(9,389.52)
1/23/15	1/28/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	548 000	17.0100	(9,321.48)
1/23/15	1/28/15	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	316 000	29.0700	(9,186.12)
1/23/15	1/28/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	132 000	68.3821	(9,026.44)
1/23/15	1/28/15	Bought	CARLSBERG AS	ACTED AS AGENT	588 000	15.2200	(8,949.36)
1/23/15	1/28/15	Bought	CHEUNG KONG HOLDINGS ADR	ACTED AS AGENT	467 000	18.8000	(8,779.60)
1/23/15	1/28/15	Bought	GRUPO TELEvisa S.A.GLOBAL DEP	ACTED AS AGENT	258 000	33.8643	(8,736.99)
1/23/15	1/28/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	566 000	15.3400	(8,699.80)
1/23/15	1/28/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	689 000	12.4300	(8,564.27)
1/23/15	1/28/15	Bought	INDUSTRIAL & COML BK CHINA ADR	ACTED AS AGENT	568 000	15.0700	(8,559.76)
1/23/15	1/28/15	Bought	ABB LTD	ACTED AS AGENT	421 000	19.8600	(8,361.06)
1/23/15	1/28/15	Bought	SYNGENTA AG ADR	ACTED AS AGENT	122 000	65.3900	(7,977.58)
1/23/15	1/28/15	Bought	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	116 000	68.0369	(7,892.28)
1/23/15	1/28/15	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	758 000	10.3500	(7,845.30)
1/23/15	1/28/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	1,051 000	7.4200	(7,798.42)
1/23/15	1/28/15	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	850 000	9.1700	(7,794.50)
1/23/15	1/28/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	208 000	35.8800	(7,463.04)
1/23/15	1/28/15	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	329 000	22.3100	(7,339.99)
1/23/15	1/28/15	Bought	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	142 000	51.2000	(7,270.40)
1/23/15	1/28/15	Bought	KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	531 000	13.1400	(6,977.34)
1/23/15	1/28/15	Bought	ABERDEEN ASSET MGMT PLC ADR	ACTED AS AGENT	520 000	13.4100	(6,973.20)
1/23/15	1/28/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	398 000	17.2975	(6,884.41)
1/23/15	1/28/15	Bought	UNILEVER NV NY SH NEW	ACTED AS AGENT	163 000	41.6623	(6,790.95)
1/23/15	1/28/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	974 000	6.8700	(6,691.38)
1/23/15	1/28/15	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	572 000	11.5400	(6,600.88)
1/23/15	1/28/15	Bought	BRAMBLES LTD UNSPON ADR	ACTED AS AGENT	387 000	16.7000	(6,462.90)
1/23/15	1/28/15	Bought	ENCANA CORP	ACTED AS AGENT	464 000	13.4522	(6,241.82)
1/23/15	1/28/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	64 000	97.2590	(6,224.58)
1/23/15	1/28/15	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	727 000	8.4600	(6,150.42)
1/23/15	1/28/15	Bought	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT	159 000	38.3900	(6,104.01)

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/23/15	1/28/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	ACTED AS AGENT	364 000	16 6600	(6,064.24)
1/23/15	1/28/15	Bought	SHIRE PLC ADR	ACTED AS AGENT	ACTED AS AGENT	27 000	215.8199	(5,827.14)
1/23/15	1/28/15	Bought	ADIDAS AG	ACTED AS AGENT	ACTED AS AGENT	166 000	34 1600	(5,670.56)
1/23/15	1/28/15	Bought	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	ACTED AS AGENT	337 000	16 3900	(5,523.43)
1/23/15	1/28/15	Bought	NOVO NORDISK A/S ADR	ACTED AS AGENT	ACTED AS AGENT	122 000	44 2200	(5,394.84)
1/23/15	1/28/15	Bought	DENSO CORP LTD ADR	ACTED AS AGENT	ACTED AS AGENT	233 000	22.6900	(5,286.77)
1/23/15	1/28/15	Bought	DEUTSCHE POST AG SPONSORED ADR	ACTED AS AGENT	ACTED AS AGENT	164 000	31.3100	(5,134.84)
1/23/15	1/28/15	Bought	BUNZL PLC NEW	ACTED AS AGENT	ACTED AS AGENT	172 000	28.6900	(4,934.68)
1/23/15	1/28/15	Bought	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	ACTED AS AGENT	206 000	23.8349	(4,909.99)
1/23/15	1/28/15	Bought	PRADA SPA UNSPON ADR	ACTED AS AGENT	ACTED AS AGENT	438 000	10.8900	(4,769.82)
1/23/15	1/28/15	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	ACTED AS AGENT	312 000	14.9000	(4,648.80)
1/23/15	1/28/15	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	ACTED AS AGENT	46 000	87.6042	(4,029.79)
1/23/15	1/28/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	ACTED AS AGENT	143 000	19.7720	(2,827.40)
1/23/15	1/28/15	Bought	COCA COLA AMATIL LTD SPON ADR	ACTED AS AGENT	ACTED AS AGENT	350 000	7.5600	(2,646.00)
1/23/15	1/28/15	Bought	CNOOC LTD ADS	ACTED AS AGENT	ACTED AS AGENT	18 000	138.5982	(2,494.77)
1/28/15	2/2/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	ACTED AS AGENT	25 000	12.0478	(301.20)
2/2/15	2/5/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	ACTED AS AGENT	1 000	12.0939	(12.09)
2/5/15	2/10/15	Bought	SKY PLC	ACTED AS AGENT	ACTED AS AGENT	37 000	58.7908	(2,175.26)
2/6/15	2/11/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	ACTED AS AGENT	16 000	7.1619	(114.59)
2/9/15	2/12/15	Bought	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	ACTED AS AGENT	69 000	22.0699	(1,522.82)
2/9/15	2/12/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	ACTED AS AGENT	32 000	7.0623	(225.99)
2/9/15	2/12/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	ACTED AS AGENT	15 000	12.0861	(181.29)
2/10/15	2/13/15	Bought	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	ACTED AS AGENT	259 000	22.2295	(5,757.44)
2/10/15	2/13/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	ACTED AS AGENT	72 000	7.0797	(509.74)
2/20/15	2/25/15	Bought	JAPAN TOB INC	ACTED AS AGENT	ACTED AS AGENT	489 000	15.7400	(7,696.86)
2/26/15	3/3/15	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	ACTED AS AGENT	48 000	15.0698	(723.35)
2/27/15	3/4/15	Bought	KASIKORN BANK PUB CO LTD UNSPON	ACTED AS AGENT	ACTED AS AGENT	162 000	26.8948	(4,356.96)
2/27/15	3/4/15	Bought	JAPAN TOB INC	ACTED AS AGENT	ACTED AS AGENT	182 000	15.8020	(2,875.96)
2/27/15	3/4/15	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	ACTED AS AGENT	53 000	15.5565	(824.49)
3/2/15	3/5/15	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	ACTED AS AGENT	89 000	15.2943	(1,361.19)
3/5/15	3/10/15	Bought	ENCANA CORP	ACTED AS AGENT	ACTED AS AGENT	156 000	11.7434	(1,831.97)
3/6/15	3/11/15	Bought	TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	ACTED AS AGENT	671 000	56.0327	(37,597.94)
3/6/15	3/11/15	Bought	SKY PLC	ACTED AS AGENT	ACTED AS AGENT	564 000	60 1900	(33,947.16)
3/6/15	3/11/15	Bought	WPP PLC SPON NEW ADR	ACTED AS AGENT	ACTED AS AGENT	271 000	115.5376	(31,310.69)
3/6/15	3/11/15	Bought	HUTCHISON WHAMPOA ADR	ACTED AS AGENT	ACTED AS AGENT	958 000	27.0300	(25,894.74)
3/6/15	3/11/15	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	ACTED AS AGENT	1,253 000	20.0700	(25,198.00)
3/6/15	3/11/15	Bought	BRITISH AMER TOB SPON ADR	ACTED AS AGENT	ACTED AS AGENT	217 000	114.4485	(24,835.32)
3/6/15	3/11/15	Bought	REED ELSEVIER PLC - SPONS ADR	ACTED AS AGENT	ACTED AS AGENT	359 000	68.4000	(24,555.60)
3/6/15	3/11/15	Bought	TAIWAN SMCNDCR MFG CO LTD ADR	ACTED AS AGENT	ACTED AS AGENT	955 000	24.1768	(23,088.84)

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Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/6/15	3/11/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	524,000	42.0140	(22,015.34)
3/6/15	3/11/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	496,000	43.8800	(21,764.48)
3/6/15	3/11/15	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	762,000	28.4000	(21,640.80)
3/6/15	3/11/15	Bought	BANCO BRADESCO S A NEW	ACTED AS AGENT	1,715,000	11.6529	(19,984.72)
3/6/15	3/11/15	Bought	SAP AG	ACTED AS AGENT	275,000	68.4455	(18,822.51)
3/6/15	3/11/15	Bought	AVAGO TECH	ACTED AS AGENT	146,000	128.4137	(18,748.40)
3/6/15	3/11/15	Bought	CARLSBERG AS	ACTED AS AGENT	1,097,000	16.8400	(18,473.48)
3/6/15	3/11/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	1,043,000	17.6900	(18,450.67)
3/6/15	3/11/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	136,000	135.0368	(18,365.00)
3/6/15	3/11/15	Bought	UTD OVERSEAS BK LTD SPON ADR	ACTED AS AGENT	522,000	33.2200	(17,340.84)
3/6/15	3/11/15	Bought	SUNCOR ENERGY INC NEW COM	ACTED AS AGENT	591,000	29.2278	(17,273.63)
3/6/15	3/11/15	Bought	CHEUNG KONG HOLDINGS ADR	ACTED AS AGENT	886,000	19.4100	(17,197.26)
3/6/15	3/11/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	522,000	32.9000	(17,173.80)
3/6/15	3/11/15	Bought	GRUPO TELEvisa S A GLOBAL DEP	ACTED AS AGENT	492,000	34.5224	(16,985.02)
3/6/15	3/11/15	Bought	BAIDU INC ADS	ACTED AS AGENT	79,000	213.7632	(16,887.29)
3/6/15	3/11/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	959,000	17.5477	(16,828.24)
3/6/15	3/11/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	1,074,000	15.5500	(16,734.10)
3/6/15	3/11/15	Bought	ABB LTD	ACTED AS AGENT	801,000	20.7500	(16,620.75)
3/6/15	3/11/15	Bought	ABERDEEN ASSET MGMT PLC ADR	ACTED AS AGENT	1,185,000	13.9500	(16,530.75)
3/6/15	3/11/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	267,000	60.4250	(16,133.48)
3/6/15	3/11/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	249,000	64.6040	(16,086.40)
3/6/15	3/11/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	1,268,000	12.4751	(15,818.43)
3/6/15	3/11/15	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	1,440,000	10.9500	(15,768.00)
3/6/15	3/11/15	Bought	SYNGENTA AG ADR	ACTED AS AGENT	232,000	67.0700	(15,560.24)
3/6/15	3/11/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	1,999,000	7.7300	(15,452.27)
3/6/15	3/11/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	1,972,000	7.7100	(15,204.12)
3/6/15	3/11/15	Bought	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	222,000	67.9014	(15,074.11)
3/6/15	3/11/15	Bought	INDUSTRIAL & COML BK CHINA ADR	ACTED AS AGENT	1,077,000	13.9000	(14,970.30)
3/6/15	3/11/15	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	1,615,000	9.1700	(14,809.55)
3/6/15	3/11/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	867,000	16.4300	(14,244.81)
3/6/15	3/11/15	Bought	FANUC CORPORATION UNSP ADR	ACTED AS AGENT	427,000	31.7900	(13,574.33)
3/6/15	3/11/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	395,000	34.1900	(13,505.05)
3/6/15	3/11/15	Bought	UNILEVER NV NY SH NEW	ACTED AS AGENT	311,000	42.8636	(13,330.58)
3/6/15	3/11/15	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	1,087,000	12.1500	(13,207.05)
3/6/15	3/11/15	Bought	JAPAN TOB INC	ACTED AS AGENT	812,000	16.0400	(13,024.48)
3/6/15	3/11/15	Bought	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	269,000	48.1500	(12,952.35)
3/6/15	3/11/15	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	1,381,000	9.2500	(12,774.25)
3/6/15	3/11/15	Bought	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	627,000	20.3400	(12,753.18)
3/6/15	3/11/15	Bought	BRAMBLES LTD UNSPON ADR	ACTED AS AGENT	735,000	17.3500	(12,752.25)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
Date								
3/6/15		3/11/15	Bought	KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	988 000	12.6900	(12,537.72)
3/6/15		3/11/15	Bought	ENCANA CORP	ACTED AS AGENT	1,065,000	11.7053	(12,466.14)
3/6/15		3/11/15	Bought	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT	301 000	41.3900	(12,458.39)
3/6/15		3/11/15	Bought	ADIDAS AG	ACTED AS AGENT	315 000	38.9500	(12,269.25)
3/6/15		3/11/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	123 000	97.4663	(11,988.35)
3/6/15		3/11/15	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	793,000	14.4300	(11,442.99)
3/6/15		3/11/15	Bought	NOVO NORDISK A/S ADR	ACTED AS AGENT	233 000	46.4600	(10,825.18)
3/6/15		3/11/15	Bought	PRADA SPA UNSPON ADR	ACTED AS AGENT	832 000	12.5300	(10,424.96)
3/6/15		3/11/15	Bought	DEUTSCHE POST AG SPONSORED ADR	ACTED AS AGENT	314 000	32.9400	(10,343.16)
3/6/15		3/11/15	Bought	DENSO CORP LTD ADR	ACTED AS AGENT	445,000	22.8300	(10,159.35)
3/6/15		3/11/15	Bought	BUNZL PLC NEW	ACTED AS AGENT	344 000	28.3100	(9,738.64)
3/6/15		3/11/15	Bought	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	642 000	14.5900	(9,366.78)
3/6/15		3/11/15	Bought	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	385,000	21.5600	(8,300.60)
3/6/15		3/11/15	Bought	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	394 000	20.6678	(8,143.11)
3/6/15		3/11/15	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	88 000	89.1952	(7,849.18)
3/6/15		3/11/15	Bought	COCA COLA AMATIL LTD SPON ADR	ACTED AS AGENT	663 000	8.1400	(5,396.82)
3/6/15		3/11/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	273 000	17.4199	(4,755.63)
3/6/15		3/11/15	Bought	GNOOC LTD ADS	ACTED AS AGENT	34 000	138.1913	(4,698.50)
3/6/15		3/11/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	188,000	17.6616	(3,320.38)
3/6/15		3/11/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	165,000	16.6550	(2,748.08)
3/6/15		3/11/15	Bought	ABERDEEN ASSET MGMT PLC ADR	ACTED AS AGENT	185 000	14.1633	(2,620.21)
3/12/15		3/17/15	Bought	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	71 000	21.3045	(1,512.62)
3/31/15		4/6/15	Bought	BANCO BRADESCO S A NEW	ACTED AS AGENT	1,222,000	9.2518	(11,305.70)
3/31/15		4/6/15	Bought	SWATCH GROUP AG ADR THE UNSPON	ACTED AS AGENT	272 000	21.2191	(5,771.60)
4/13/15		4/16/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,763 000	4.6807	(8,252.07)
4/14/15		4/17/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	430 000	4.7558	(2,044.99)
4/15/15		4/20/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	442 000	4.8005	(2,121.82)
4/16/15		4/21/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	506 000	4.8183	(2,438.06)
4/17/15		4/22/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	641 000	4.8281	(3,094.81)
4/23/15		4/28/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	369,000	11.5366	(4,257.01)
4/24/15		4/29/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	116 000	11.4280	(1,325.65)
4/27/15		4/30/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	112 000	11.4447	(1,281.81)
4/28/15		5/1/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	194 000	11.4568	(2,222.62)
5/5/15		5/8/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	717 000	5.0859	(3,646.59)
5/5/15		5/8/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	212 000	10.9168	(2,314.36)
5/6/15		5/11/15	Bought	ERICSSON LM TEL ADR CL B NEW	ACTED AS AGENT	258 000	11.0854	(2,860.03)
5/6/15		5/11/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	130,000	5.0838	(660.89)
5/7/15		5/12/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	31 000	62.9761	(1,952.26)
5/7/15		5/12/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	136 000	5.0200	(682.72)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/8/15	5/13/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	40,000	64.7704	(2,590.82)
5/8/15	5/13/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	13,000	64.9369	(844.18)
5/11/15	5/14/15	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	132,000	25.4093	(3,354.03)
5/11/15	5/14/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	13,000	65.7093	(854.22)
5/11/15	5/14/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	71,000	5.4437	(386.50)
5/12/15	5/15/15	Bought	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	89,000	24.8939	(2,215.56)
5/12/15	5/15/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	139,000	5.4641	(759.51)
5/18/15	5/21/15	Bought	WH GROUP LTD	ACTED AS AGENT	262,000	15.0287	(3,937.52)
5/19/15	5/22/15	Bought	WH GROUP LTD	ACTED AS AGENT	60,000	15.4845	(929.07)
5/20/15	5/26/15	Bought	WH GROUP LTD	ACTED AS AGENT	57,000	15.4692	(881.74)
5/21/15	5/27/15	Bought	WH GROUP LTD	ACTED AS AGENT	153,000	15.4844	(2,369.11)
5/21/15	5/27/15	Bought	WH GROUP LTD	ACTED AS AGENT	72,000	15.4700	(1,113.84)
5/22/15	5/27/15	Bought	WH GROUP LTD	ACTED AS AGENT	133,000	15.4781	(2,058.59)
5/22/15	5/28/15	Bought	WH GROUP LTD	ACTED AS AGENT	84,000	15.4835	(1,300.61)
5/26/15	5/29/15	Bought	WH GROUP LTD	ACTED AS AGENT	458,000	15.5293	(7,112.42)
5/27/15	6/1/15	Bought	WH GROUP LTD	ACTED AS AGENT	63,000	59.7696	(3,765.48)
6/8/15	6/11/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	173,000	5.3340	(922.78)
6/8/15	6/11/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	63,000	59.5880	(3,754.04)
6/9/15	6/12/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	150,000	5.3355	(800.33)
6/9/15	6/12/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,004,000	7.3299	(7,359.22)
6/17/15	6/22/15	Bought	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	106,000	14.8387	(1,576.04)
6/22/15	6/25/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	50,000	14.7992	(741.43)
6/23/15	6/26/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	38,000	14.6523	(557.90)
6/24/15	6/29/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	117,000	14.2203	(1,663.78)
6/25/15	6/30/15	Bought	WH GROUP LTD	ACTED AS AGENT	62,000	14.6759	(911.72)
6/25/15	6/30/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	140,000	13.8694	(1,941.72)
6/26/15	7/1/15	Bought	WH GROUP LTD	ACTED AS AGENT	77,000	14.5618	(1,123.50)
6/26/15	7/1/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	110,000	13.6746	(1,504.21)
6/29/15	7/2/15	Bought	WH GROUP LTD	ACTED AS AGENT	97,000	14.0289	(1,363.52)
6/30/15	7/6/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	52,000	13.7110	(712.97)
7/2/15	7/8/15	Bought	WH GROUP LTD	ACTED AS AGENT	99,000	13.7142	(1,357.71)
7/7/15	7/10/15	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	594,000	23.2469	(13,808.66)
7/7/15	7/10/15	Bought	RELX PLC SPONSORED ADR	ACTED AS AGENT	21,000	15.9728	(335.43)
7/8/15	7/13/15	Bought	RELX PLC SPONSORED ADR	ACTED AS AGENT	320,000	15.9123	(5,091.94)
7/8/15	7/13/15	Bought	WH GROUP LTD	ACTED AS AGENT	306,000	11.2353	(3,438.00)
7/8/15	7/13/15	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	137,000	23.4563	(3,213.51)
7/9/15	7/14/15	Bought	WH GROUP LTD	ACTED AS AGENT	124,000	12.1867	(1,511.15)
7/10/15	7/15/15	Bought	WH GROUP LTD	ACTED AS AGENT	273,000	13.0743	(3,569.28)
7/29/15	8/3/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	108,000	37.4654	(4,046.26)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/30/15	8/4/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	34 000	36.9331	(1,255.73)
7/30/15	8/4/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	6 000	37.1231	(222.74)
7/31/15	8/5/15	Bought	WH GROUP LTD	ACTED AS AGENT	462 000	12.9481	(5,982.02)
7/31/15	8/5/15	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	114 000	24.5829	(2,802.45)
7/31/15	8/5/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	23 000	37.3351	(858.71)
8/3/15	8/6/15	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	116 000	24.4412	(2,835.18)
8/3/15	8/6/15	Bought	WH GROUP LTD	ACTED AS AGENT	219 000	12.7556	(2,793.48)
8/3/15	8/6/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	25 000	37.0084	(925.21)
8/4/15	8/7/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	31 000	37.2332	(1,154.23)
8/4/15	8/7/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	17 000	57.7118	(981.10)
8/4/15	8/7/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	25 000	37.1717	(929.29)
8/4/15	8/7/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	29 000	14.4057	(417.77)
8/4/15	8/7/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	11 000	14.2126	(156.34)
8/5/15	8/10/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	18 000	37.3968	(673.14)
8/5/15	8/10/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	24 000	14.5410	(348.98)
8/5/15	8/10/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	5 000	58.5340	(292.67)
8/5/15	8/10/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	11 000	14.3722	(158.09)
8/6/15	8/11/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	47 000	14.1689	(665.94)
8/7/15	8/12/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	39 000	36.8784	(1,438.26)
8/10/15	8/13/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	70 000	14.5529	(1,018.70)
8/10/15	8/13/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	9 000	59.0566	(531.51)
8/10/15	8/13/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	35 000	14.2931	(500.26)
8/10/15	8/13/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	9 000	36.8083	(331.27)
8/11/15	8/14/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	39 000	36.8355	(1,436.58)
8/11/15	8/14/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	6 000	59.0558	(354.33)
8/11/15	8/14/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	24 000	14.1139	(338.73)
8/12/15	8/17/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	42 000	36.5505	(1,535.12)
8/12/15	8/17/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	19 000	14.3870	(273.35)
8/13/15	8/18/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	10 000	58.3912	(583.91)
8/13/15	8/18/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	14 000	36.9535	(517.35)
8/13/15	8/18/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	24 000	13.9542	(334.90)
8/14/15	8/19/15	Bought	SMITH & NEPHEW PLC ADR	ACTED AS AGENT	41 000	36.9395	(1,514.52)
8/17/15	8/20/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	23 000	13.3825	(307.80)
8/18/15	8/21/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	28 000	13.4231	(375.85)
8/18/15	8/21/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	23 000	13.3274	(306.53)
8/18/15	8/21/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	5 000	56.4309	(282.15)
8/19/15	8/24/15	Bought	ROYAL DUTCH SHELL PLC CL B	ACTED AS AGENT	6 000	55.6497	(333.90)
8/19/15	8/24/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	7 000	12.9900	(90.93)
8/21/15	8/26/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	118 000	34.8105	(4,107.64)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
8/24/15	8/27/15	Bought	TAIWAN SMCNDC TR MFG CO LTD ADR	ACTED AS AGENT	242 000	19.1169	(4,626.29)
8/24/15	8/27/15	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	3 000	81.6620	(244.99)
8/24/15	8/27/15	Bought	FOMENTO ECONOMICO MEXICANO	ACTED AS AGENT	1 000	81.3003	(81.30)
8/25/15	8/28/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	24 000	12.5606	(301.45)
8/26/15	8/31/15	Bought	FANUC CORPORATION UNSP ADR	ACTED AS AGENT	300 000	26.4368	(7,931.04)
8/26/15	8/31/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	18 000	12.8027	(230.45)
8/26/15	8/31/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	18 000	12.6115	(227.01)
8/27/15	9/1/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	38 000	13.6763	(519.70)
8/27/15	9/1/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	24 000	13.8887	(333.33)
8/27/15	9/1/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	19 000	13.6647	(259.63)
8/27/15	9/1/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	13 000	13.6838	(177.89)
8/28/15	9/2/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	46 000	14.1648	(651.58)
8/28/15	9/2/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	12 000	14.1200	(169.44)
8/31/15	9/3/15	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	390 000	7.3882	(2,881.40)
8/31/15	9/3/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	34 000	14.4719	(492.04)
8/31/15	9/3/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	22 000	13.6215	(299.67)
8/31/15	9/3/15	Bought	CENOVUS ENERGY INC COM	ACTED AS AGENT	19 000	14.1870	(269.55)
9/1/15	9/4/15	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	730 000	7.3531	(5,367.76)
9/2/15	9/8/15	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	1,043 000	7.3486	(7,664.59)
9/3/15	9/9/15	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	349 000	7.3627	(2,569.58)
9/4/15	9/10/15	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	197 000	7.2609	(1,430.40)
9/15/15	9/18/15	Bought	DEUTSCHE POST AG SPONSORED ADR	ACTED AS AGENT	180 000	27.6653	(4,979.75)
9/22/15	9/25/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	115 000	32.2510	(3,708.87)
9/25/15	9/30/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	49 000	27.2238	(1,333.97)
9/25/15	9/30/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	64 000	7.5153	(480.98)
9/28/15	10/1/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	117 000	7.5239	(880.30)
9/29/15	10/2/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	719 000	7.5185	(5,405.80)
9/29/15	10/2/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	69 000	27.1418	(1,872.78)
9/30/15	10/5/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	477 000	11.1354	(5,322.21)
9/30/15	10/5/15	Bought	YAHOO! JAPAN CP UNSPON ADR	ACTED AS AGENT	283 000	7.5376	(2,133.14)
10/16/15	10/21/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	313 000	16.9079	(5,292.17)
10/16/15	10/21/15	Bought	BRF BRASIL FOODS S A SPON ADR	ACTED AS AGENT	303 000	17.4030	(5,273.11)
10/16/15	10/21/15	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	269 000	10.0817	(2,711.98)
10/19/15	10/22/15	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	226 000	25.3038	(5,718.66)
10/19/15	10/22/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,127 000	4.7302	(5,330.94)
10/19/15	10/22/15	Bought	CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	275 000	9.9688	(2,741.42)
10/19/15	10/22/15	Bought	WHL GROUP LTD	ACTED AS AGENT	206 000	11.4739	(2,363.62)
10/19/15	10/22/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	130 000	12.2184	(1,588.39)
10/20/15	10/23/15	Bought	WH GROUP LTD	ACTED AS AGENT	202 000	11.6916	(2,361.70)

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814-017212-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/21/15	10/26/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	26 000	36 8686	(958.58)
10/21/15	10/26/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	17 000	36 9368	(627.93)
10/22/15	10/27/15	Bought	JAPAN TOB INC	ACTED AS AGENT	306 000	17 1478	(5,247.23)
10/22/15	10/27/15	Bought	CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT	357 000	13 7930	(4,924.10)
10/22/15	10/27/15	Bought	ALLIANZ SE ADS	ACTED AS AGENT	271 000	17 1067	(4,635.92)
10/22/15	10/27/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	451 000	8.9382	(4,031.13)
10/22/15	10/27/15	Bought	WH GROUP LTD	ACTED AS AGENT	202 000	11 4159	(2,306.02)
10/26/15	10/29/15	Bought	GETINGE AB UNSPONS ADR	ACTED AS AGENT	172 000	25.0029	(4,300.50)
10/26/15	10/29/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	25 000	36.8401	(921.00)
10/26/15	10/29/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	3 000	36.7968	(110.39)
10/27/15	10/30/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	18 000	36.5419	(657.75)
10/29/15	11/3/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	7 000	36.5575	(255.90)
10/30/15	11/4/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	20 000	37.0365	(740.73)
10/30/15	11/4/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	24 000	29 1727	(700.14)
10/30/15	11/4/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	1 000	29.0906	(29.09)
11/2/15	11/5/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	9 000	29.5770	(266.19)
11/2/15	11/5/15	Bought	CGI GROUPE INC CL A	ACTED AS AGENT	3 000	36.9830	(110.95)
11/3/15	11/6/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	4 000	29 7974	(119.19)
11/4/15	11/9/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	13 000	29.5545	(384.21)
11/5/15	11/10/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	56 000	29.5652	(1,655.65)
11/6/15	11/12/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	23 000	28 9328	(665.45)
11/9/15	11/13/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	42 000	28 7275	(1,206.56)
11/12/15	11/17/15	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	560 000	10.8033	(6,049.85)
11/12/15	11/17/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	141 000	33.2919	(4,694.16)
11/12/15	11/17/15	Bought	SCHNEIDER ELEC SA UNSP ADR	ACTED AS AGENT	362 000	12.1024	(4,389.83)
11/12/15	11/17/15	Bought	GRUPO TELEVISA S.A GLOBAL DEP	ACTED AS AGENT	151 000	28 5529	(4,311.49)
11/12/15	11/17/15	Bought	COMPAGNIE FIN RICHEMONTAG ADR	ACTED AS AGENT	520 000	8 0703	(4,196.56)
11/12/15	11/17/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	14 000	38 2442	(535.42)
11/13/15	11/18/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	25 000	37.6806	(942.02)
11/16/15	11/19/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	18 000	37 4235	(673.62)
11/17/15	11/20/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	51 000	37 9589	(1,935.90)
11/18/15	11/23/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	2 000	38.3931	(76.79)
12/1/15	12/4/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	4 000	39.3650	(157.46)
12/2/15	12/7/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	2 000	39.6506	(79.30)
12/3/15	12/8/15	Bought	AMCOR LIMITED ADR NEW	ACTED AS AGENT	33 000	39 4388	(1,301.48)
TOTAL PURCHASES							\$(1,964,379.91)

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Fiduciary Services Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/15/15	1/21/15	Sold	ROCHE HOLDINGS ADR	ACTED AS AGENT	84,000	\$35.8459	\$3,010.99
1/15/15	1/21/15	Sold	NOVARTIS AG ADR	ACTED AS AGENT	21,000	99.9114	2,098.09
1/20/15	1/23/15	Sold	SAP AG	ACTED AS AGENT	7,000	63.1576	442.09
1/21/15	1/26/15	Sold	SAP AG	ACTED AS AGENT	7,000	63.8206	446.73
1/28/15	2/2/15	Sold	AVAGO TECH	ACTED AS AGENT	22,000	107.2109	2,358.58
2/2/15	2/5/15	Sold	SAP AG	ACTED AS AGENT	28,000	66.0392	1,849.05
2/3/15	2/6/15	Sold	SAP AG	ACTED AS AGENT	16,000	67.5948	1,081.49
2/3/15	2/6/15	Sold	SUNCOR ENERGY INC NEW COM	ACTED AS AGENT	27,000	31.8513	859.97
2/3/15	2/6/15	Sold	SUNCOR ENERGY INC NEW COM	ACTED AS AGENT	7,000	31.9062	223.33
2/3/15	2/6/15	Sold	SUNCOR ENERGY INC NEW COM	ACTED AS AGENT	5,000	31.9653	159.82
2/4/15	2/9/15	Sold	SAP AG	ACTED AS AGENT	19,000	68.0293	1,292.53
2/5/15	2/10/15	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	23,000	130.4352	2,999.94
2/6/15	2/11/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	22,000	59.4584	1,308.05
2/6/15	2/11/15	Sold	AVAGO TECH	ACTED AS AGENT	4,000	107.0200	428.07
2/10/15	2/13/15	Sold	AVAGO TECH	ACTED AS AGENT	11,000	107.0516	1,177.54
2/10/15	2/13/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	2,000	59.3577	118.71
2/11/15	2/17/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	10,000	59.5916	595.90
2/12/15	2/18/15	Sold	AVAGO TECH	ACTED AS AGENT	18,000	109.5340	1,971.57
2/12/15	2/18/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	24,000	59.6700	1,432.05
2/12/15	2/18/15	Sold	SHIRE PLC ADR	ACTED AS AGENT	4,000	231.4952	925.96
2/12/15	2/18/15	Sold	AVAGO TECH	ACTED AS AGENT	5,000	109.4729	547.34
2/12/15	2/18/15	Sold	AVAGO TECH	ACTED AS AGENT	5,000	109.4550	547.26
2/13/15	2/19/15	Sold	SHIRE PLC ADR	ACTED AS AGENT	10,000	232.9717	2,329.67
2/23/15	2/26/15	Sold	FANUC CORPORATION UNSP ADR	ACTED AS AGENT	177,000	31.9406	5,653.38
2/23/15	2/26/15	Sold	AVAGO TECH	ACTED AS AGENT	6,000	113.0029	678.00
2/24/15	2/27/15	Sold	AVAGO TECH	ACTED AS AGENT	23,000	113.0837	2,600.88
2/24/15	2/27/15	Sold	SHIRE PLC ADR	ACTED AS AGENT	5,000	237.7795	1,188.87
2/25/15	3/2/15	Sold	SHIRE PLC ADR	ACTED AS AGENT	9,000	238.4782	2,146.26
2/26/15	3/3/15	Sold	SHIRE PLC ADR	ACTED AS AGENT	14,000	246.7044	3,453.79
2/26/15	3/3/15	Sold	SHIRE PLC ADR	ACTED AS AGENT	12,000	245.4353	2,945.16
2/27/15	3/4/15	Sold	SHIRE PLC ADR	ACTED AS AGENT	1,000	241.3840	241.37
3/13/15	3/18/15	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	43,000	136.1447	5,854.11
3/16/15	3/19/15	Sold	FANUC CORPORATION UNSP ADR	ACTED AS AGENT	349,000	36.8048	12,844.64
3/26/15	3/31/15	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	314,000	23.2755	7,308.37
3/31/15	4/6/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	11,000	71.1246	782.35
4/1/15	4/7/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	3,000	70.6525	211.95
4/6/15	4/6/15	Sold	BANCO BRADESCO S A NEW	CASH IN LIEU FRACTIONAL SHARE			5.97
4/8/15	4/13/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	46,000	74.7860	3,440.09
4/9/15	4/14/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	41,000	73.5643	3,016.08

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Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
Date								
4/10/15	4/15/15	Sold		BANCO BRADESCO S A NEW	ACTED AS AGENT	496.000	10.0002	4,960.00
4/15/15	4/20/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	168.000	13.8087	2,319.81
4/16/15	4/21/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	163.000	13.8932	2,264.54
4/17/15	4/22/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	166.000	13.7161	2,276.82
4/28/15	5/1/15	Sold		FANUC CORPORATION UNSP ADR	ACTED AS AGENT	155.000	39.6824	6,150.65
4/28/15	5/1/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	110.000	13.2267	1,454.91
4/29/15	5/4/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	82.000	13.2165	1,083.73
4/30/15	5/5/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	127.000	13.0710	1,659.98
5/4/15	5/7/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	148.000	13.0846	1,936.48
5/5/15	5/8/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	49.000	13.0192	637.92
5/6/15	5/11/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	184.000	13.1583	2,421.08
5/7/15	5/12/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	135.000	13.1137	1,770.31
5/8/15	5/13/15	Sold		ADIDAS AG	ACTED AS AGENT	70.000	41.3518	2,894.57
5/8/15	5/13/15	Sold		FANUC CORPORATION UNSP ADR	ACTED AS AGENT	81.000	34.9360	2,829.76
5/8/15	5/13/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	80.000	13.1432	1,051.44
5/11/15	5/14/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	67.000	13.0794	876.30
5/11/15	5/14/15	Sold		ADIDAS AG	ACTED AS AGENT	18.000	41.2197	741.93
5/12/15	5/15/15	Sold		ADIDAS AG	ACTED AS AGENT	58.000	41.4942	2,406.61
5/12/15	5/15/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	39.000	13.0463	508.80
5/13/15	5/18/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	50.000	13.0707	653.52
5/14/15	5/19/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	86.000	13.2399	1,138.60
5/15/15	5/20/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	18.000	13.2501	238.49
5/18/15	5/21/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	99.000	13.3103	1,317.69
5/19/15	5/22/15	Sold		DENSO CORP LTD ADR	ACTED AS AGENT	135.000	26.1391	3,528.71
5/19/15	5/22/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	46.000	13.1790	606.21
5/20/15	5/26/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	180.000	12.9910	2,338.33
5/20/15	5/26/15	Sold		DENSO CORP LTD ADR	ACTED AS AGENT	80.000	26.2352	2,098.78
5/21/15	5/27/15	Sold		KEPPEL CORP LTD ADR SPONSORED	ACTED AS AGENT	26.000	13.0700	339.81
6/19/15	6/19/15	Cash In Lieu		CK HUTCHISON HLDGS LTD ADR	CASH IN LIEU OF FRACTIONS			0.38
7/7/15	7/7/15	Sold		CK HUTCHISON HLDGS LTD ADR				39,472.34
7/14/15	7/17/15	Sold		CK HUTCHISON HLDGS LTD ADR	ACTED AS AGENT	1,100.000	14.3137	15,744.78
7/17/15	7/22/15	Sold		GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	24.000	40.2712	966.49
7/29/15	8/3/15	Sold		TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	36.000	71.1367	2,560.87
7/30/15	8/4/15	Sold		CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	167.000	12.8536	2,146.51
7/30/15	8/4/15	Sold		TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	23.000	70.0002	1,609.97
7/31/15	8/5/15	Sold		CIELO SA SPONSORED ADR NEW	ACTED AS AGENT	189.000	12.7912	2,417.49
7/31/15	8/5/15	Sold		TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	13.000	69.0952	898.22
8/3/15	8/6/15	Sold		TEVA PHARMACEUTICALS ADR	ACTED AS AGENT	55.000	69.2979	3,811.30
8/3/15	8/6/15	Sold		PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	158.000	7.0842	1,119.27

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Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/3/15	8/6/15	Sold	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	135.000	6.9972	944.60
8/4/15	8/7/15	Sold	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	244.000	7.0589	1,722.33
8/4/15	8/7/15	Sold	ENCANA CORP	ACTED AS AGENT	97.000	7.4076	718.52
8/5/15	8/10/15	Sold	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	192.000	7.0977	1,362.73
8/5/15	8/10/15	Sold	ENCANA CORP	ACTED AS AGENT	59.000	7.4778	441.18
8/5/15	8/10/15	Sold	ENCANA CORP	ACTED AS AGENT	32.000	7.4505	238.41
8/6/15	8/11/15	Sold	PT BK MANDIRI PERSERO TBK UNSP	ACTED AS AGENT	917.000	7.2063	6,608.05
8/6/15	8/11/15	Sold	ENCANA CORP	ACTED AS AGENT	129.000	7.1493	922.24
8/6/15	8/11/15	Sold	ENCANA CORP	ACTED AS AGENT	16.000	7.0500	112.79
8/10/15	8/13/15	Sold	ENCANA CORP	ACTED AS AGENT	108.000	7.4718	806.93
8/10/15	8/13/15	Sold	ENCANA CORP	ACTED AS AGENT	107.000	7.3217	783.40
8/10/15	8/13/15	Sold	ENCANA CORP	ACTED AS AGENT	80.000	7.1997	575.96
8/11/15	8/14/15	Sold	ENCANA CORP	ACTED AS AGENT	54.000	7.2405	390.98
8/12/15	8/17/15	Sold	ENCANA CORP	ACTED AS AGENT	87.000	7.2904	634.24
8/13/15	8/18/15	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	11.000	111.5206	1,226.70
8/14/15	8/19/15	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	4.000	111.4445	445.77
8/17/15	8/20/15	Sold	ENCANA CORP	ACTED AS AGENT	45.000	6.8430	307.93
8/18/15	8/21/15	Sold	ENCANA CORP	ACTED AS AGENT	171.000	6.8230	1,166.70
8/18/15	8/21/15	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	3.000	111.7732	335.31
8/19/15	8/24/15	Sold	ENCANA CORP	ACTED AS AGENT	21.000	6.8174	143.16
8/25/15	8/28/15	Sold	ENCANA CORP	ACTED AS AGENT	89.000	6.3402	564.26
8/26/15	8/31/15	Sold	ENCANA CORP	ACTED AS AGENT	162.000	6.2412	1,011.05
8/27/15	9/1/15	Sold	ENCANA CORP	ACTED AS AGENT	93.000	6.9266	644.15
8/27/15	9/1/15	Sold	ENCANA CORP	ACTED AS AGENT	93.000	6.7752	630.07
8/27/15	9/1/15	Sold	ENCANA CORP	ACTED AS AGENT	81.000	6.7142	543.84
8/27/15	9/1/15	Sold	ENCANA CORP	ACTED AS AGENT	70.000	6.8570	479.98
8/28/15	9/2/15	Sold	ENCANA CORP	ACTED AS AGENT	130.000	7.0672	918.72
8/28/15	9/2/15	Sold	ENCANA CORP	ACTED AS AGENT	93.000	7.1351	663.54
8/31/15	9/3/15	Sold	ENCANA CORP	ACTED AS AGENT	211.000	7.2066	1,520.56
8/31/15	9/3/15	Sold	ENCANA CORP	ACTED AS AGENT	84.000	7.3533	617.66
9/1/15	9/4/15	Sold	ENCANA CORP	ACTED AS AGENT	33.000	6.9020	227.76
10/6/15	10/9/15	Sold	WPP PLC SPON NEW ADR	ACTED AS AGENT	39.000	107.9577	4,210.27
10/7/15	10/13/15	Sold	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	94.000	14.5244	1,365.26
10/8/15	10/14/15	Sold	CNOOC LTD ADS	ACTED AS AGENT	41.000	115.9813	4,755.14
10/8/15	10/14/15	Sold	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	91.000	14.5499	1,324.01
10/9/15	10/15/15	Sold	CNOOC LTD ADS	ACTED AS AGENT	23.000	120.6551	2,775.01
10/9/15	10/15/15	Sold	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	71.000	14.7655	1,048.33
10/12/15	10/15/15	Sold	INDUSTRIAL & COML BK CHINA ADR	ACTED AS AGENT	454.000	12.8808	5,847.77
10/12/15	10/15/15	Sold	BRAMBLES LTD SPONSORED ADR	ACTED AS AGENT	128.000	14.6904	1,880.33

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/12/15	10/15/15	Sold	GNOOC LTD ADS	ACTED AS AGENT	6.000	118.6275	711.75
10/13/15	10/16/15	Sold	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	216.000	33.8290	7,306.92
10/15/15	10/20/15	Sold	ADIDAS AG	ACTED AS AGENT	177.000	44.0339	7,793.85
10/15/15	10/20/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	50.000	14.6243	731.20
10/16/15	10/21/15	Sold	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	336.000	35.9980	12,095.10
10/16/15	10/21/15	Sold	ADIDAS AG	ACTED AS AGENT	38.000	43.5888	1,656.33
10/16/15	10/21/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	54.000	14.6300	790.00
10/16/15	10/21/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	106.000	5.7284	607.19
10/16/15	10/21/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	95.000	5.7672	547.86
10/19/15	10/22/15	Sold	ABB LTD	ACTED AS AGENT	389.000	17.9572	6,985.22
10/19/15	10/22/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	371.000	5.6500	2,096.11
10/19/15	10/22/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	197.000	5.6527	1,113.55
10/19/15	10/22/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	105.000	5.6465	592.86
10/19/15	10/22/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	30.000	14.6095	438.28
10/20/15	10/23/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	198.000	5.5763	1,104.08
10/20/15	10/23/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	48.000	14.6640	703.85
10/20/15	10/23/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	92.000	5.5722	512.63
10/20/15	10/23/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	79.000	5.6663	447.63
10/20/15	10/23/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	31.000	5.4571	169.16
10/21/15	10/26/15	Sold	ABB LTD	ACTED AS AGENT	465.000	18.2382	8,480.60
10/21/15	10/26/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	220.000	5.4123	1,190.68
10/21/15	10/26/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	66.000	14.5235	958.53
10/21/15	10/26/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	72.000	5.3980	388.65
10/22/15	10/27/15	Sold	ABB LTD	ACTED AS AGENT	732.000	17.9253	13,121.07
10/22/15	10/27/15	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	84.000	52.9173	4,444.96
10/22/15	10/27/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	302.000	14.3497	4,333.53
10/22/15	10/27/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	151.000	5.5175	833.12
10/22/15	10/27/15	Sold	KASIKORNBANK PUB CO LTD UNSPON	ACTED AS AGENT	31.000	20.8162	645.28
10/22/15	10/27/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	80.000	5.5240	441.91
10/22/15	10/27/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	72.000	5.5225	397.61
10/22/15	10/27/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	3.000	5.5250	16.57
10/23/15	10/28/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	283.000	14.3551	4,062.41
10/23/15	10/28/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	192.000	5.5089	1,057.69
10/23/15	10/28/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	53.000	5.6003	296.81
10/23/15	10/28/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	53.000	5.5897	296.24
10/23/15	10/28/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	27.000	5.5499	149.84
10/26/15	10/29/15	Sold	ADIDAS AG	ACTED AS AGENT	139.000	44.8543	6,234.63
10/26/15	10/29/15	Sold	BAIDU INC ADS	ACTED AS AGENT	26.000	167.9990	4,367.88
10/26/15	10/29/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	108.000	14.2294	1,536.75

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/26/15	10/29/15	Sold	BAIDU INC ADS	ACTED AS AGENT	7,000	166.9464	1,168.59
10/26/15	10/29/15	Sold	KASIKORN BANK PUB CO LTD UNSPON	ACTED AS AGENT	29,000	20.8456	604.50
10/26/15	10/29/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	97,000	5.5022	533.70
10/26/15	10/29/15	Sold	BAIDU INC ADS	ACTED AS AGENT	2,000	168.8675	337.73
10/26/15	10/29/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	54,000	5.4731	295.54
10/27/15	10/30/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	86,000	13.8716	1,192.93
10/27/15	10/30/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	190,000	5.4361	1,032.84
10/27/15	10/30/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	175,000	5.4137	947.38
10/27/15	10/30/15	Sold	KASIKORN BANK PUB CO LTD UNSPON	ACTED AS AGENT	29,000	20.2027	585.86
10/28/15	11/2/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	658,000	5.8300	3,836.06
10/28/15	11/2/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	112,000	13.8520	1,551.39
10/28/15	11/2/15	Sold	ABB LTD	ACTED AS AGENT	55,000	18.6003	1,023.00
10/28/15	11/2/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	84,000	5.5307	464.57
10/28/15	11/2/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	60,000	5.5564	333.37
10/28/15	11/2/15	Sold	KASIKORN BANK PUB CO LTD UNSPON	ACTED AS AGENT	9,000	20.1239	181.11
10/29/15	11/3/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	1,315,000	5.5500	7,298.11
10/29/15	11/3/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	165,000	13.8053	2,277.82
11/3/15	11/6/15	Sold	BANCO BRADESCO S A NEW	ACTED AS AGENT	111,000	5.6800	630.46
11/3/15	11/6/15	Sold	CENTRICA PLC SPONS ADR NEW	ACTED AS AGENT	11,000	13.9100	153.00
11/3/15	11/6/15	Sold	KASIKORN BANK PUB CO LTD UNSPON	ACTED AS AGENT	5,000	20.0553	100.27
11/4/15	11/9/15	Sold	ADIDAS AG	ACTED AS AGENT	139,000	44.5705	6,195.18
11/5/15	11/10/15	Sold	KASIKORN BANK PUB CO LTD UNSPON	ACTED AS AGENT	2,000	20.1324	40.25
11/12/15	11/17/15	Sold	ADIDAS AG	ACTED AS AGENT	7,000	46.7400	327.17
TOTAL SALES/REDEMPTIONS							\$385,514.20

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ABB LTD	\$1,258.52	Dividend	ABERDEEN ASSET MGMT PLC ADR	\$570.66
Dividend	ADIDAS AG	401.18	Dividend	ALLIANZ SE ADS	995.81
Dividend	AMADEUS IT HLDG SA UNSPON ADR	297.41	Dividend	AMCOR LIMITED ADR NEW	1,211.58
Dividend	AVAGO TECH	498.56	Dividend	BANCO BRADESCO S A NEW	738.14
Dividend	BRAMBLES LTD SPONSORED ADR	303.16	Dividend	BRAMBLES LTD UNSPON ADR	323.56
Dividend	BRF BRASIL FOODS S A SPON ADR	132.02	Dividend	BRITISH AMER TOB SPON ADR	2,026.77
Dividend	BUNZL PLC NEW	269.38	Dividend	CANADIAN NATL RAILWAY CO	322.13
Dividend	CARLSBERG AS	424.02	Dividend	CENOVUS ENERGY INC COM	447.61
Dividend	CENTRICA PLC SPONS ADR NEW	977.69	Dividend	CHEUNG KONG HOLDINGS ADR	706.47

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	CIELO SA SPONSORED ADR NEW	345.17	Dividend	CK HUTCHISON HLDGS LTD ADR	307.04
Dividend	CNOOC LTD ADS	463.22	Dividend	COCA COLA AMATIL LTD SPON ADR	309.27
Dividend	COMPAGNIE FIN RICHEMONTAG ADR	289.05	Dividend	COMPASS GROUP PLC	472.71
Dividend	DENSO CORP LTD ADR	340.79	Dividend	DEUTSCHE BOERSE AG UNSPON ADR	718.82
Dividend	DEUTSCHE POST AG SPONSORED ADR	596.94	Dividend	ENCANA CORP	255.26
Dividend	ERICSSON LM TEL ADR CL B NEW	734.34	Dividend	FANUC CORPORATION UNSP ADR	502.83
Dividend	FOMENTO ECONOMICO MEXICANO	249.54	Dividend	GALAXY ENTMTNT GRP LTD SPON ADR	299.07
Dividend	GREAT WALL MOTOR CO LTD UN ADR	653.56	Dividend	GRUPO TELEvisa S A GLOBAL DEP	113.88
Dividend	HUTCHISON WHAMPOA ADR	888.26	Dividend	INDUSTRIAL & COML BK CHINA ADR	1,660.85
Dividend	JAPAN TOB INC	310.64	Dividend	JULIUS BAER GROUP LTD UN ADR	588.39
Dividend	KASIKORNBANK PUB CO LTD UNSPON	666.49	Dividend	KEPPEL CORP LTD ADR SPONSORED	826.29
Dividend	KINGFISHER PLC SPONS ADR NEW	911.58	Dividend	KOMATSU LTD SPON ADR NEW	510.61
Dividend	LLOYDS BANKING GROUP PLC	240.83	Dividend	NOVARTIS AG ADR	223.54
Dividend	NOVO NORDISK A/S ADR	254.19	Dividend	PRADA SPA UNSPON ADR	300.25
Dividend	PROSIEBENSAT 1 MEDIA AG ADR	722.09	Dividend	PT BK MANDIRI PERSERO TBK UNSP	437.09
Dividend	PUBLICIS GROUPE SA ADS	598.59	Dividend	REED ELSEVIER PLC - SPONS ADR	863.82
Dividend	RELX PLC SPONSORED ADR	372.59	Dividend	ROCHE HOLDINGS ADR	356.93
Dividend	ROYAL DUTCH SHELL PLC CL B	2,050.14	Dividend	SAP AG	507.18
Dividend	SCHNEIDER ELEC SA UNSP ADR	860.93	Dividend	SKY PLC	2,271.01
Dividend	SMITH & NEPHEW PLC ADR	551.35	Dividend	SUNCOR ENERGY INC NEW COM	816.59
Dividend	SWATCH GROUP AG ADR THE UNSPON	273.71	Dividend	SYNGENTA AG ADR	726.12
Dividend	TAIWAN SMCNDCTR MFG CO LTD ADR	950.11	Dividend	TEVA PHARMACEUTICALS ADR	1,197.77
Dividend	TOYOTA MOTOR CP ADR NEW	736.70	Dividend	UBS GROUP AG SHS	1,548.23
Dividend	UNILEVER NV NY SH NEW	626.82	Dividend	UTD OVERSEAS BK LTD SPON ADR	1,414.93
Dividend	WPP PLC SPON NEW ADR	1,751.20	Dividend	YAHOO! JAPAN CP UNSPON ADR	487.07
TOTAL TAXABLE DIVIDENDS					\$46,059.05

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$41.52	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$2.34
TOTAL TAXABLE INTEREST					\$43.86

TOTAL INCOME AND DISTRIBUTIONS

\$46,102.91

NET UNSETTLED PURCHASES/SALES AS OF PRIOR FISCAL YEAR

\$2,595.19

TOTAL INVESTMENT RELATED ACTIVITY

\$(1,530,167.61)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32472222 FROM 814-014675	\$584,252.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095208 FROM 814-014675	1,125,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$1,709,252.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$610.61
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(158.31)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(1,088.70)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(850.44)
2/17/15	2/17/15	Service Fee	AMADEUS IT HLDG SA UNSPON ADR	AGENT CUSTODY FEE \$0.0346/SH	(10.96)
2/23/15	2/23/15	Service Fee	BRF BRASIL FOODS S A SPON ADR	AGENT CUSTODY FEE \$0.0155/SH	(3.20)
2/24/15	2/24/15	Service Fee	BRF BRASIL FOODS S A SPON ADR	AGENT CUSTODY FEE \$0.0041/SH	(0.86)
3/5/15	3/5/15	Service Fee	COMPASS GROUP PLC	AGENT CUSTODY FEE \$0.0200/SH	(10.90)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(640.79)

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Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/Outflows
3/13/15	3/13/15	Service Fee	BANCO BRADESCO S A NEW	AGENT CUSTODY FEE \$0.0200/SH	(17.92)
3/16/15	3/16/15	Service Fee	BANCO BRADESCO S A NEW	AGENT CUSTODY FEE \$0.0050/SH	(8.99)
4/6/15	4/6/15	Service Fee	BANCO BRADESCO S A NEW	P/D 04/06/15 \$0.05 AGT FEE/SH	(35.13)
4/7/15	4/7/15	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE \$0.0120/SH	(19.26)
4/7/15	4/7/15	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE \$0.0020/SH	(3.21)
4/8/15	4/8/15	Service Fee	CARLSBERG AS	AGENT CUSTODY FEE \$0.0200/SH	(44.96)
4/13/15	4/13/15	Service Fee	CHEUNG KONG HOLDINGS ADR	AGENT CUSTODY FEE \$0.0500/SH	(90.80)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(4,451.43)
4/17/15	4/17/15	Service Fee	COCA COLA AMATIL LTD SPON ADR	AGENT CUSTODY FEE \$0.0116/SH	(8.13)
4/20/15	4/20/15	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0200/SH	(10.94)
4/24/15	4/24/15	Service Fee	BRAMBLES LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0257/SH	(38.83)
4/24/15	4/24/15	Service Fee	CIELO SA SPONSORED ADR NEW	P/D 04/24/15 \$0.05 AGT FEE/SH	(16.05)
4/28/15	4/28/15	Service Fee	ERICSSON LM TEL ADR CL B NEW	AGENT CUSTODY FEE \$0.0200/SH	(53.64)
4/29/15	4/29/15	Service Fee	HUTCHISON WHAMPOA ADR	AGENT CUSTODY FEE \$0.0450/SH	(88.29)
4/29/15	4/29/15	Service Fee	CHEUNG KONG HOLDINGS ADR	AGENT CUSTODY FEE \$0.0389/SH	(70.64)
5/4/15	5/4/15	Service Fee Adj	PT BK MANDIRI PERSERO TBK UNSP	ADJ TAX	52.45
5/4/15	5/4/15	Service Fee	PT BK MANDIRI PERSERO TBK UNSP	AGENT CUSTODY FEE \$0.0158/SH	(52.45)
5/4/15	5/4/15	Service Fee	PT BK MANDIRI PERSERO TBK UNSP	AGENT CUSTODY FEE \$0.0158/SH	(52.45)
5/5/15	5/5/15	Service Fee	JULIUS BAER GROUP LTD UN ADR	AGENT CUSTODY FEE \$0.0207/SH	(58.56)
5/6/15	5/6/15	Service Fee	SMITH & NEPHEW PLC ADR	AGENT CUSTODY FEE \$0.0100/SH	(8.09)
5/12/15	5/12/15	Service Fee	BRITISH AMER TOB SPON ADR	AGENT CUSTODY FEE \$0.0100/SH	(4.45)
5/14/15	5/14/15	Service Fee	ABB LTD	AGENT CUSTODY FEE \$0.0200/SH	(32.82)
5/15/15	5/15/15	Service Fee	KASIKORN BANK PUB CO LTD UNSPON	AGENT CUSTODY FEE \$0.0450/SH	(69.53)
5/15/15	5/15/15	Service Fee	ADIDAS AG	AGENT CUSTODY FEE \$0.0200/SH	(12.92)
5/29/15	5/29/15	Service Fee	SAP AG	AGENT CUSTODY FEE \$0.0200/SH	(11.28)
6/1/15	6/1/15	Service Fee	GALAXY ENTMTNT GRP LTD SPON ADR	AGENT CUSTODY FEE \$0.0200/SH	(11.04)
6/3/15	6/3/15	Service Fee	SCHNEIDER ELEC SA UNSP ADR	AGENT CUSTODY FEE \$0.0380/SH	(83.64)
6/3/15	6/3/15	Service Fee	DEUTSCHE POST AG SPONSORED ADR	AGENT CUSTODY FEE \$0.0200/SH	(12.84)
6/8/15	6/8/15	Service Fee	PROSIEBENSAT 1 MEDIA AG ADR	AGENT CUSTODY FEE \$0.0389/SH	(86.65)
6/8/15	6/8/15	Service Fee	GRUPO TELEVISIA S.A.GLOBAL DEP	AGENT CUSTODY FEE \$0.0100/SH	(10.07)
6/18/15	6/18/15	Service Fee	DEUTSCHE BOERSE AG UNSPON ADR	AGENT CUSTODY FEE \$0.0210/SH	(86.26)
6/18/15	6/18/15	Service Fee	SWATCH GROUP AG ADR THE UNSPON	AGENT CUSTODY FEE \$0.0311/SH	(32.84)
6/19/15	6/19/15	Service Fee	HUTCHISON WHAMPOA ADR	AGENT CUSTODY FEE \$0.0500/SH	(98.10)
6/22/15	6/22/15	Service Fee	SYNGENTA AG ADR	AGENT CUSTODY FEE \$0.0200/SH	(9.50)
6/25/15	6/25/15	Service Fee	YAHOO! JAPAN CP UNSPON ADR	AGENT CUSTODY FEE \$0.0177/SH	(71.65)
6/25/15	6/25/15	Service Fee	KINGFISHER PLC SPONS ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(59.00)
6/29/15	6/29/15	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(4.78)
6/30/15	6/30/15	Service Fee	PRADA SPA UNSPON ADR	AGENT CUSTODY FEE \$0.0211/SH	(36.03)
7/2/15	7/2/15	Service Fee	ABERDEEN ASSET MGMT PLC ADR	AGENT CUSTODY FEE \$0.0237/SH	(57.02)

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Fiduciary Services Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/6/15	7/6/15	Service Fee	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(25.68)
7/6/15	7/6/15	Service Fee	CENTRICA PLC SPONS ADR NEW	AGENT CUSTODY FEE \$0.0150/SH	(19.73)
7/7/15	7/7/15	Service Fee	CK HUTCHISON HLDGS LTD ADR	AGENT CUSTODY FEE \$0.0500/SH	(225.00)
7/7/15	7/7/15	Service Fee	DENSO CORP LTD ADR	AGENT CUSTODY FEE \$0.0295/SH	(26.87)
7/7/15	7/7/15	Service Fee	BUNZL PLC NEW	AGENT CUSTODY FEE \$0.0200/SH	(14.10)
7/9/15	7/9/15	Service Fee	PUBLICIS GROUPE SA ADS	AGENT CUSTODY FEE \$0.0200/SH	(51.34)
7/10/15	7/10/15	Service Fee	GREAT WALL MOTOR CO LTD UN ADR	AGENT CUSTODY FEE \$0.0500/SH	(22.70)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(4,503.81)
7/15/15	7/15/15	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE \$0.0540/SH	(29.27)
8/6/15	8/6/15	Service Fee	COMPASS GROUP PLC	AGENT CUSTODY FEE \$0.0150/SH	(32.04)
8/13/15	8/13/15	Service Fee	INDUSTRIAL & COMIL BK CHINA ADR	AGENT CUSTODY FEE \$0.0500/SH	(110.40)
8/14/15	8/14/15	Service Fee	AMADEUS IT HLDG SA UNSPON ADR	AGENT CUSTODY FEE \$0.0400/SH	(24.73)
8/24/15	8/24/15	Service Fee	BRF BRASIL FOODS S A SPON ADR	AGENT CUSTODY FEE \$0.0146/SH	(11.78)
9/16/15	9/16/15	Service Fee	JAPAN TOB INC	AGENT CUSTODY FEE \$0.0267/SH	(44.02)
10/5/15	10/5/15	Service Fee	BRITISH AMER TOB SPON ADR	AGENT CUSTODY FEE \$0.0100/SH	(4.45)
10/7/15	10/7/15	Service Fee	COMPAGNIE FIN RICHEMONTAG ADR	AGENT CUSTODY FEE \$0.0128/SH	(34.68)
10/7/15	10/7/15	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE \$0.0120/SH	(18.84)
10/7/15	10/7/15	Service Fee	CIELO SA SPONSORED ADR NEW	AGENT CUSTODY FEE \$0.0040/SH	(6.28)
10/13/15	10/13/15	Service Fee	KASIKORNBANK PUB CO LTD UNSPON	AGENT CUSTODY FEE \$0.0059/SH	(10.44)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(4,026.53)
10/15/15	10/15/15	Service Fee	BRAMBLES LTD SPONSORED ADR	AGENT CUSTODY FEE \$0.0200/SH	(30.14)
10/16/15	10/16/15	Service Fee	COCA COLA AMATIL LTD SPON ADR	AGENT CUSTODY FEE \$0.0170/SH	(23.18)
10/20/15	10/20/15	Service Fee Adj	GREAT WALL MOTOR CO LTD UN ADR	ADJ ADR FEE ON SHARES NOT DUE	13.00
10/20/15	10/20/15	Service Fee	GREAT WALL MOTOR CO LTD UN ADR	P/D 10/20/15 \$ 0.05 AGT FEE/SH	(80.40)
10/21/15	10/21/15	Service Fee	CK HUTCHISON HLDGS LTD ADR	AGENT CUSTODY FEE \$0.0180/SH	(61.20)
10/27/15	10/27/15	Service Fee	SMITH & NEPHEW PLC ADR	AGENT CUSTODY FEE \$0.0100/SH	(10.61)
11/3/15	11/3/15	Service Fee	BAIDU INC ADS	AGENT CUSTODY FEE \$0.0200/SH	(3.26)
11/9/15	11/9/15	Service Fee	GALAXY ENTMTNT GRP LTD SPON ADR	AGENT CUSTODY FEE \$0.0200/SH	(11.04)
11/13/15	11/13/15	Service Fee	GREAT WALL MOTOR CO LTD UN ADR	AGENT CUSTODY FEE \$0.0235/SH	(14.25)
11/18/15	11/18/15	Service Fee	KINGFISHER PLC SPONS ADR NEW	AGENT CUSTODY FEE \$0.0120/SH	(35.40)
12/4/15	12/4/15	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0200/SH	(26.04)
12/7/15	12/7/15	Service Fee	CENTRICA PLC SPONS ADR NEW	AGENT CUSTODY FEE \$0.0100/SH	(13.15)
12/7/15	12/7/15	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(4.78)
12/10/15	12/10/15	Service Fee	DENSO CORP LTD ADR	AGENT CUSTODY FEE \$0.0284/SH	(19.77)
12/11/15	12/11/15	Service Fee	KOMATSU LTD SPON ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(25.68)
12/16/15	12/16/15	Service Fee	FANUC CORPORATION UNSP ADR	AGENT CUSTODY FEE \$0.0496/SH	(30.06)

TOTAL OTHER DEBITS

\$(17,639.94)

TOTAL CASH RELATED ACTIVITY

\$1,691,612.06

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PRIVATE WEALTH MANAGEMENT

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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
814-017212-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
4/6/15	Stock Dividend	BANCO BRADESCO S A NEW		702.000
4/10/15	Exchange Delivered Out	CHEUNG KONG HOLDINGS ADR	EXCHANGE	1,816.000
4/10/15	Exchange Received In	CK HUTCHISON HLDGS LTD ADR	EXCHANGE	1,816.000
4/24/15	Stock Dividend	CIELO SA SPONSORED ADR NEW		321.000
6/17/15	Exchange Delivered Out	BRAMBLES LTD UNSPON ADR	EXCHANGE	1,507.000
6/17/15	Exchange Received In	BRAMBLES LTD SPONSORED ADR	EXCHANGE	1,507.000
6/19/15	Exchange Delivered Out	HUTCHISON WHAMPOA ADR		1,962.000
6/19/15	Exchange Received In	CK HUTCHISON HLDGS LTD ADR	EXCHANGE	2,684.000
7/1/15	Exchange Delivered Out	REED ELSEVIER PLC - SPONS ADR	EXCHANGE	735.000
7/1/15	Exchange Received In	RELX PLC SPONSORED ADR	EXCHANGE	2,940.000
10/20/15	Stock Dividend	GREAT WALL MOTOR CO LTD UN ADR	CLIENT ENTITLED TO STOCK SPLIT	1,608.000
10/20/15	Stock Dividend	GREAT WALL MOTOR CO LTD UN ADR	ADJ SPLIT FOR SHRS NOT DUE	260.000

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Account Summary

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$1,098,041.01	\$284,506.00
Credits	—	847,606.00
Debits	(246.41)	(8,647.45)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(246.41)	\$838,958.55
Change in Value	(15,058.50)	(40,728.45)
TOTAL ENDING VALUE	\$1,082,736.10	\$1,082,736.10

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

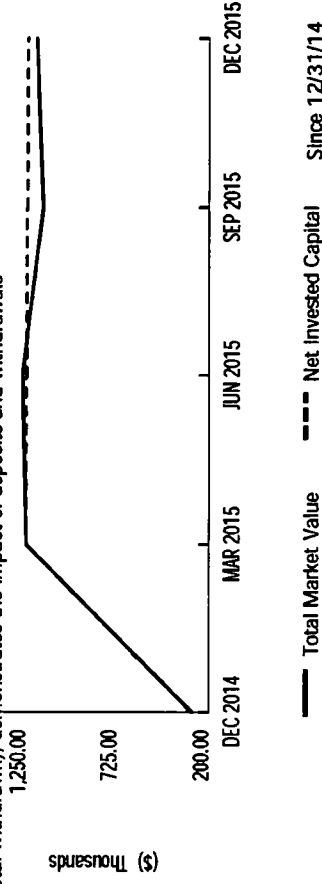
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$41,609.05	3.84
Equities	1,041,127.05	96.16
TOTAL VALUE	\$1,082,736.10	100.00%

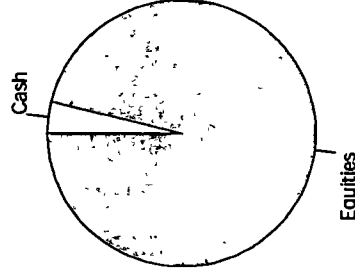
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

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Fiduciary Services Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$48,206.83	\$41,609.05
Stocks	1,034,262.48	1,041,127.05
Net Unsettled Purchases/Sales	15,571.70	—
Total Assets	\$1,098,041.01	\$1,082,736.10
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,098,041.01	\$1,082,736.10

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$48,206.83	\$9,267.02
Purchases	(117,114.53)	(2,174,031.16)
Sales and Redemptions	92,716.05	1,353,401.99
Prior Net Unsettled Purch/Sales	15,571.70	N/A
2014 Net Unsettled Purch/Sales	N/A	(4,002.63)
Income and Distributions	2,475.41	18,015.28
Total Investment Related Activity	\$(6,351.37)	\$(806,616.52)
Electronic Transfers-Credits	—	847,606.00
Other Debits	(246.41)	(8,647.45)
Total Cash Related Activity	\$(246.41)	\$838,958.55
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$41,609.05	\$41,609.05

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Qualified Dividends	\$2,474.72	\$17,927.03
Other Dividends	—	75.70
Interest	0.69	12.55
Total Taxable Income And Distributions	\$2,475.41	\$18,015.28
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$2,475.41	\$18,015.28

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term Gain	\$3,768.84	\$61,107.84	\$31,859.54
Short-Term (Loss)	(8,989.48)	(98,126.86)	(57,898.34)
Total Short-Term	\$(5,220.64)	\$(37,019.02)	\$(26,038.80)
Long-Term Gain	—	—	1,724.68
Long-Term (Loss)	—	—	(1,358.25)
Total Long-Term	—	—	\$366.43
TOTAL GAIN/(LOSS)	\$(5,220.64)	\$(37,019.02)	\$(25,672.37)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

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Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
814-017213-207

Account Summary

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Foreign Tax Paid	\$413.16	\$2,883.87

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Account Detail

Fiduciary Services Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager: THORNBURG INVESTMENT MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$41,609.05	—	—	\$8.00	0.020
CASH, BDP, AND MMFS	\$41,609.05			\$8.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCOR S A SPONS ADR NEW (ACCTY)	12/22/14	518,000	\$9.068	\$8.700	\$4,697.27	\$4,506.60	\$(190.67) LT		
	1/16/15	120,000	8.949	8.700	1,073.93	1,044.00	(29.93) ST		
	1/23/15	636,000	9.820	8.700	6,245.26	5,533.20	(712.06) ST		
	3/6/15	1,164,000	10.650	8.700	12,396.60	10,126.80	(2,269.80) ST		
Total		2,438,000			24,413.06	21,210.60	(3,011.79) ST	366.00	1.72

Asset Class: Equities



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Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AERCAP HOLDINGS N.V. (AER)									
	5/1/15	190,000	48.864	43.160	9,284.08	8,200.40	(1,083.68) ST		
	5/12/15	53,000	48.670	43.160	2,279.49	2,287.48	(292.01) ST		
	5/27/15	128,000	48.548	43.160	6,214.17	5,524.48	(689.69) ST		
	6/24/15	130,000	47.832	43.160	6,218.21	5,610.80	(607.41) ST		
Total		501,000			24,295.95	21,623.16	(2,672.79) ST		
Asset Class: Equities									
ARM HOLDINGS PLC ADS (ARMH)									
	7/22/15	65,000	45.527	45.240	2,959.25	2,940.60	(18.65) ST		
	7/23/15	59,000	47.497	45.240	2,802.32	2,669.16	(133.16) ST		
	7/28/15	62,000	46.810	45.240	2,902.19	2,804.88	(97.31) ST		
	7/31/15	62,000	47.127	45.240	2,921.86	2,804.88	(116.98) ST		
	8/6/15	67,000	44.230	45.240	2,963.38	3,031.08	67.70 ST		
	8/17/15	87,000	42.930	45.240	3,734.95	3,935.88	200.93 ST		
Total		402,000			18,283.95	18,186.48	(97.47) ST	127.00	0.69
Asset Class: Equities									
ATLANTIA SPA UNISPONS ADR (ATAS)									
	5/5/15	516,000	13.835	13.200	7,138.70	6,811.20	(327.50) ST		
	5/5/15	333,000	13.812	13.200	4,599.29	4,395.60	(203.69) ST		
	5/21/15	464,000	13.096	13.200	6,076.37	6,124.80	48.43 ST		
	8/18/15	356,000	13.839	13.200	4,926.72	4,699.20	(227.52) ST		
Total		1,669,000			22,741.08	22,030.80	(710.28) ST	496.00	2.25
Asset Class: Equities									
AVIVA PLC ADR (AV)									
	12/22/14	339,000	15.390	15.210	5,217.21	5,156.19	(61.02) LT		
	1/16/15	48,000	15.317	15.210	735.20	730.08	(5.12) ST		
	1/23/15	389,000	16.160	15.210	6,286.24	5,916.69	(369.55) ST		
	3/6/15	713,000	17.044	15.210	12,152.02	10,844.73	(1,307.29) ST		
	4/8/15	362,000	16.554	15.210	5,992.40	5,506.02	(486.38) ST		
	8/6/15	183,000	16.718	15.210	3,059.45	2,783.43	(276.02) ST		
	8/10/15	179,000	16.288	15.210	2,915.61	2,722.59	(193.02) ST		
Total		2,213,000			36,358.13	33,659.73	(2,698.40) ST	1,217.00	3.61
Asset Class: Equities									
CHINA MOBILE LTD (CHL)									
	12/1/15	190,000	58.169	56.330	11,052.15	10,702.70	(349.45) ST		
	12/4/15	33,000	58.672	56.330	1,936.19	1,858.89	(77.30) ST		
	12/7/15	12,000	58.622	56.330	703.46	675.96	(27.50) ST		
	12/22/15	48,000	56.744	56.330	2,723.72	2,703.84	(19.88) ST		
Total		283,000			16,415.52	15,941.39	(474.13) ST	477.00	2.99
Asset Class: Equities									

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Morgan Stanley

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Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CME GROUP INC (CME)									
	4/6/15	129,000	92.719	90.600	11,960.78	11,687.40	(273.38) ST		
	5/1/15	40,000	91.002	90.600	3,640.08	3,624.00	(16.08) ST		
	5/12/15	22,000	95.359	90.600	2,097.90	1,993.20	(104.70) ST		
	5/29/15	32,000	94.088	90.600	3,010.80	2,899.20	(111.60) ST		
	7/8/15	34,000	94.721	90.600	3,220.50	3,080.40	(140.10) ST		
	7/29/15	30,000	96.679	90.600	2,900.37	2,718.00	(182.37) ST		
	8/3/15	31,000	96.615	90.600	2,995.05	2,808.60	(186.45) ST		
Total		318,000			29,825.48	28,810.80	(1,014.68) ST	636.00	2.20
<i>Next Dividend Payable 03/2016; Asset Class: Equities</i>									
COMPAGNIE DE ST GOBAIN UNSP (COOYI)									
	5/4/15	1,301,000	9.225	8.645	12,002.13	11,247.14	(754.99) ST		
	6/11/15	324,000	9.426	8.645	3,054.09	2,800.98	(253.11) ST		
	6/18/15	978,000	9.148	8.645	8,946.40	8,454.81	(491.59) ST		
	11/2/15	739,000	8.652	8.645	6,394.03	6,388.65	(5.38) ST		
Total		3,342,000			30,396.65	28,891.59	(1,505.07) ST	615.00	2.12
<i>Asset Class: Equities</i>									
COMPASS GROUP PLC (CMPGT)									
	9/18/15	169,000	16.146	17.620	2,728.69	2,977.78	249.09 ST		
	9/22/15	167,000	15.772	17.620	2,633.84	2,942.54	308.70 ST		
	10/2/15	163,000	16.063	17.620	2,618.22	2,872.06	253.84 ST		
	10/14/15	163,000	16.319	17.620	2,660.06	2,872.06	212.00 ST		
	11/2/15	163,000	16.905	17.620	2,755.58	2,872.06	116.48 ST		
	11/20/15	176,000	16.441	17.620	2,893.60	3,101.12	207.52 ST		
Total		1,001,000			16,289.99	17,637.62	1,347.63 ST	389.00	2.20
<i>Asset Class: Equities</i>									
CTRP.COM INTL LTD (CTRP)									
	8/5/15	8,000	39.528	46.330	316.22	370.64	54.42 ST		
	8/10/15	156,000	38.868	46.330	6,063.33	7,227.48	1,164.15 ST		
	8/20/15	84,000	32.113	46.330	2,697.53	3,891.72	1,194.19 ST		
	10/20/15	62,000	36.494	46.330	2,262.62	2,872.46	609.84 ST		
Total		310,000			11,339.70	14,362.30	3,022.60 ST	—	—
<i>Asset Class: Equities</i>									
DELPHI AUTOMOTIVE PLC (DLPH)									
	5/11/15	70,000	85.402	85.730	5,978.11	6,001.10	22.99 ST		
	5/12/15	68,000	85.494	85.730	5,813.58	5,829.64	16.06 ST		
	5/13/15	37,000	85.487	85.730	3,163.01	3,172.01	9.00 ST		
	5/15/15	34,000	86.821	85.730	2,951.93	2,914.82	(37.11) ST		
	5/19/15	33,000	87.672	85.730	2,893.19	2,829.09	(64.10) ST		
	5/28/15	32,000	87.485	85.730	2,799.51	2,743.36	(56.15) ST		
	7/31/15	40,000	78.055	85.730	3,122.18	3,429.20	307.02 ST		

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Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		314,000			26,721.51	26,919.22	197.71 ST	314.00	1.16
<i>Next Dividend Payable 02/20/16; Asset Class: Equities</i>									
DEUTSCHE BOERSE AG UNSPON ADR (DBOET)									
	5/6/15	1,434,000	8.259	8.750	11,842.98	12,547.50	704.52 ST		
	5/21/15	372,000	8.206	8.750	3,052.56	3,255.00	202.44 ST		
	6/11/15	345,000	8.229	8.750	2,838.87	3,018.75	179.88 ST		
	6/23/15	669,000	8.476	8.750	5,670.31	5,853.75	183.44 ST		
	7/15/15	407,000	9.247	8.750	3,763.45	3,561.25	(202.20) ST		
Total		3,227,000			27,168.17	28,236.25	1,068.08 ST	500.00	1.77
<i>Asset Class: Equities</i>									
EAST JAPAN RY CO ADR (EJPT)									
	10/23/15	711,000	15.792	15.685	11,128.04	11,152.03	(76.01) ST		
	12/1/15	333,000	15.919	15.685	5,301.16	5,223.10	(78.06) ST		
	12/22/15	345,000	15.770	15.685	5,440.75	5,411.32	(29.43) ST		
Total		1,389,000			21,969.95	21,786.46	(183.50) ST	158.00	0.72
<i>Asset Class: Equities</i>									
FREEPORT-MCMORAN INC (FCX)									
	9/10/15	489,000	11.152	6.770	5,453.28	3,310.53	(2,142.75) ST		
	9/14/15	234,000	11.301	6.770	2,644.41	1,584.18	(1,060.23) ST		
	9/17/15	305,000	12.040	6.770	3,672.20	2,064.85	(1,607.35) ST		
	11/25/15	319,000	8.363	6.770	2,667.92	2,159.63	(508.29) ST		
Total		1,347,000			14,437.81	9,119.19	(5,318.62) ST	269.00	2.94
<i>Next Dividend Payable 02/20/16; Asset Class: Equities</i>									
FRESENIUS SE & CO SPN ADR (FSNUT)									
	8/25/15	319,000	16.960	17.850	5,410.34	5,694.15	283.81 ST		
	8/27/15	208,000	17.668	17.850	3,674.96	3,712.80	37.84 ST		
	8/28/15	100,000	17.717	17.850	1,771.71	1,785.00	13.29 ST		
	11/25/15	274,000	18.399	17.850	5,041.24	4,890.90	(150.34) ST		
Total		901,000			15,898.25	16,082.85	184.60 ST	72.00	0.44
<i>Asset Class: Equities</i>									
HDFC BANK LTD ADR (HDB)									
	12/14/15	93,000	57.419	61.600	5,340.00	5,728.80	388.80 ST		
	12/17/15	88,000	59.711	61.600	5,254.58	5,420.80	166.22 ST		
Total		181,000			10,594.58	11,149.60	555.02 ST	64.00	0.57
<i>Asset Class: Equities</i>									
HEINEKEN NV SPN ADR (HEINT)									
	8/26/15	137,000	39.451	42.750	5,404.79	5,856.75	451.96 ST		
	8/31/15	78,000	39.479	42.750	3,079.34	3,334.50	255.16 ST		
	9/1/15	64,000	38.871	42.750	2,487.72	2,736.00	248.28 ST		
	12/14/15	93,000	43.226	42.750	4,020.04	3,975.75	(44.29) ST		
Total		372,000			14,991.89	15,903.00	911.11 ST	195.00	1.22
<i>Asset Class: Equities</i>									

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Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HONG KONG EXCHANGES & CLEARING (HKEXCY)									
	10/23/15	209,000	26.747	25.470	5,590.12	5,323.23	(266.89) ST		
	10/27/15	212,000	26.296	25.470	5,574.67	5,399.64	(175.03) ST		
	11/13/15	186,000	27.323	25.470	5,082.13	4,737.42	(344.71) ST		
	11/23/15	202,000	27.342	25.470	5,523.10	5,144.94	(378.16) ST		
Total		809,000			21,770.02	20,605.23	(1,164.79) ST	481.00	2.33
Asset Class: Equities									
IBERDROLA SA SPON ADR (IBDRY)									
	12/23/15	387,000	28.278	28.320	10,943.55	10,959.84	16.29 ST	352.00	3.21
Total									
Asset Class: Equities									
ING GROEP NV ADR (ING)									
	12/22/14	282,000	13.182	13.460	3,717.21	3,795.72	78.51 LT		
	1/15/15	73,000	12.477	13.460	910.84	982.58	71.74 ST		
	1/23/15	676,000	12.773	13.460	8,634.68	9,098.96	464.28 ST		
	3/6/15	1,242,000	14.611	13.460	18,147.36	16,717.32	(1,430.04) ST		
Total		2,273,000			31,410.09	30,594.58	78.51 LT (894.02) ST	746.00	2.43
Asset Class: Equities									
INTERNATIONAL COMS AIRLS GRP (ICAGY)									
	7/16/15	55,000	43.505	44.750	2,392.78	2,461.25	68.47 ST		
	7/23/15	119,000	44.584	44.750	5,305.52	5,325.25	19.73 ST		
	7/31/15	71,000	41.822	44.750	2,969.39	3,177.25	207.86 ST		
Total		245,000			10,667.69	10,963.75	296.06 ST	107.00	0.97
Asset Class: Equities									
INTESA SANPAOLO S.P.A. ADR (ISNPT)									
	5/4/15	431,000	20.524	19.985	8,846.04	8,613.53	(232.51) ST		
	6/1/15	136,000	21.780	19.985	2,962.05	2,717.96	(244.09) ST		
	6/12/15	372,000	21.799	19.985	8,109.34	7,434.42	(674.92) ST		
	6/15/15	114,000	21.309	19.985	2,429.22	2,278.29	(150.93) ST		
	6/29/15	126,000	22.315	19.985	2,811.74	2,518.11	(293.63) ST		
	7/6/15	144,000	20.649	19.985	2,973.44	2,877.84	(95.60) ST		
	7/7/15	197,000	19.774	19.985	3,895.53	3,937.04	41.51 ST		
Total		1,520,000			32,027.36	30,377.20	(1,650.17) ST	485.00	1.59
Asset Class: Equities									
ITV PLC UNISPOUS ADR (ITVPT)									
	12/24/14	10,000	33.760	40.725	337.60	407.24	69.64 LT		
	12/29/14	33,000	33.725	40.725	1,112.93	1,343.92	230.99 LT		
	1/23/15	172,000	34.410	40.725	5,918.52	7,004.69	1,086.17 ST		
	3/6/15	317,000	37.070	40.725	11,751.19	12,909.82	1,158.63 ST		
	7/15/15	83,000	43.003	40.725	3,569.27	3,380.17	(189.10) ST		

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CLIENT STATEMENT | For the Period December 1-31, 2015

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		615,000			22,689.51	25,045.87	300.63 LT 2,055.70 ST	434.00	1.73
Asset Class: Equities									
JAPAN EXCHANGE GROUP INC (JPXGY)									
5/12/15		808,000	7.435	7.870	6,007.56	6,358.96	351.40 ST		
5/14/15		770,000	7.550	7.870	5,813.46	6,059.90	246.44 ST		
6/18/15		464,000	7.807	7.870	3,622.42	3,651.68	29.26 ST		
6/19/15		166,000	7.960	7.870	1,321.36	1,306.42	(14.94) ST		
Total		2,208,000			16,764.80	17,376.96	612.16 ST	267.00	1.53
Asset Class: Equities									
KANSAS CY SOUTH IND NEW (KSU)									
2/24/15		29,000	119.352	74.670	3,461.21	2,165.43	(1,295.78) ST		
2/25/15		22,000	120.123	74.670	2,642.71	1,642.74	(999.97) ST		
3/6/15		46,000	114.907	74.670	5,285.70	3,434.82	(1,850.88) ST		
3/10/15		25,000	113.395	74.670	2,834.87	1,866.75	(968.12) ST		
6/22/15		33,000	95.944	74.670	3,166.14	2,464.11	(702.03) ST		
12/16/15		46,000	75.829	74.670	3,488.14	3,434.82	(53.32) ST		
Total		201,000			20,878.77	15,008.67	(5,870.10) ST	265.00	1.76
Next Dividend Payable 01/20/16; Asset Class: Equities									
KOREA ELECTRIC POWER CORP ADS (KEP)									
2/24/15		12,000	20.618	21.170	247.41	254.04	6.63 ST		
3/6/15		530,000	20.245	21.170	10,730.06	11,220.10	490.04 ST		
Total		542,000			10,977.47	11,474.14	496.67 ST	112.00	0.97
Asset Class: Equities									
LIBERTY GLOBAL PLC CL A NEW (LBTV)									
12/22/14		136,000	47.973	42.360	6,524.28	5,760.96	(763.32) LT		
1/23/15		134,000	44.728	42.360	5,983.59	5,676.24	(317.35) ST		
3/6/15		246,000	52.200	42.360	12,841.32	10,420.56	(2,420.76) ST		
10/1/15		91,000	43.536	42.360	3,961.79	3,854.76	(107.03) ST		
Total		607,000			29,320.98	25,712.52	(3,608.46) ST		
Asset Class: Equities									
LLOYDS BANKING GROUP PLC (LYG)									
9/22/15		1,178,000	4.589	4.360	5,405.25	5,136.08	(269.17) ST		
10/13/15		1,177,000	4.614	4.360	5,430.68	5,131.72	(298.96) ST		
10/14/15		1,162,000	4.616	4.360	5,363.33	5,066.32	(297.01) ST		
11/2/15		1,311,000	4.685	4.360	6,141.77	5,715.96	(425.81) ST		
12/1/15		736,000	4.579	4.360	3,370.36	3,208.96	(161.40) ST		
Total		5,564,000			25,711.39	24,259.04	(1,452.35) ST	512.00	2.11
Asset Class: Equities									

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Account Detail

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LONDON STX EXCHANGE GROUP ADR (LNSTY)									
	11/5/15	458,000	9.804	10.350	4,490.09	4,740.30	250.21 ST		
	11/6/15	106,000	9.825	10.350	1,041.50	1,097.10	55.60 ST		
	11/9/15	562,000	9.871	10.350	5,547.22	5,816.70	269.48 ST		
Total		1,126,000			11,078.81	11,654.10	575.29 ST		
Asset Class: Equities									
NATL GRID TRANSCO PLC ADS (NGG)									
	5/1/15	75,000	67.237	69.540	5,042.80	5,215.50	172.70 ST		
	5/4/15	101,000	67.988	69.540	6,866.82	7,023.54	156.72 ST		
Total		176,000			11,909.62	12,239.04	329.42 ST	579.00	4.73
Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)									
	8/26/15	72,000	74.057	74.420	5,332.07	5,358.24	26.17 ST		
	8/31/15	77,000	73.474	74.420	5,657.47	5,730.34	72.87 ST		
	10/16/15	136,000	77.007	74.420	10,472.95	10,121.12	(351.83) ST		
Total		285,000			21,462.49	21,209.70	(252.79) ST	544.00	2.56
Next Dividend Payable 05/2016; Asset Class: Equities									
NIELSEN HLDGS PLC (NLSN)									
	8/6/15	63,000	46.592	46.600	2,935.31	2,935.80	0.49 ST		
	8/10/15	61,000	47.937	46.600	2,924.13	2,842.60	(81.53) ST		
	8/25/15	60,000	43.650	46.600	2,618.99	2,796.00	177.01 ST		
	9/1/15	60,000	44.237	46.600	2,654.24	2,796.00	141.76 ST		
	10/1/15	109,000	44.597	46.600	4,861.06	5,079.40	218.34 ST		
	10/21/15	60,000	45.817	46.600	2,749.02	2,796.00	46.98 ST		
Total		413,000			18,742.75	19,245.80	503.05 ST	463.00	2.40
Next Dividend Payable 03/2016; Asset Class: Equities									
NIIPPON TELEGRAPH&TELEPHONE ADS (NIT)									
	12/22/14	20,000	26.400	39.740	528.00	794.80	266.80 LT		
	1/23/15	111,000	28.360	39.740	3,147.96	4,411.14	1,263.18 ST		
	3/6/15	203,000	31.334	39.740	6,360.70	8,067.22	1,706.52 ST		
	5/5/15	45,000	33.884	39.740	1,524.78	1,788.30	263.52 ST		
	5/6/15	48,000	33.751	39.740	1,620.06	1,907.52	287.46 ST		
	5/7/15	274,000	33.958	39.740	9,304.55	10,888.76	1,584.21 ST		
	5/11/15	160,000	34.311	39.740	5,489.82	6,358.40	868.58 ST		
	5/20/15	165,000	35.252	39.740	5,816.50	6,557.10	740.60 ST		
	6/1/15	85,000	34.459	39.740	2,929.02	3,377.90	448.88 ST		
Total		1,111,000			36,721.39	44,151.14	266.80 LT 7,162.95 ST	758.00	1.71
Asset Class: Equities									

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Account Detail

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NOKIA CP ADR (NOK)									
	12/2/15	1,494,000	7.460	7.020	11,144.79	10,487.88	(656.91) ST		
	12/3/15	348,000	7.429	7.020	2,585.22	2,442.96	(142.26) ST		
	12/8/15	387,000	7.268	7.020	2,812.79	2,716.74	(96.05) ST		
	12/9/15	435,000	7.064	7.020	3,072.93	3,053.70	(19.23) ST		
Total		2,664,000			19,615.73	18,701.28	(914.45) ST	570.00	3.04
Asset Class: Equities									
NOVARTIS AG ADR (NVS)									
	12/22/14	35,000	95.268	86.040	3,334.36	3,011.40	(322.96) LT		
	1/23/15	35,000	97.102	86.040	3,398.56	3,011.40	(387.16) ST		
	3/6/15	64,000	97.871	86.040	6,263.77	5,506.56	(757.21) ST		
	8/17/15	34,000	102.652	86.040	3,490.17	2,925.36	(564.81) ST		
	8/18/15	55,000	103.424	86.040	5,688.30	4,732.20	(956.10) ST		
Total		223,000			22,175.16	19,186.92	(322.96) LT (2,665.28) ST	504.00	2.62
Asset Class: Equities									
NOVO NORDISK A/S ADR (NVO)									
	12/22/14	78,000	44.250	58.080	3,451.50	4,530.24	1,078.74 LT		
	1/23/15	129,000	44.290	58.080	5,713.41	7,492.32	1,778.91 ST		
	3/6/15	241,000	46.820	58.080	11,283.62	13,997.28	2,713.66 ST		
Total		448,000			20,448.53	26,019.84	1,078.74 LT 4,492.57 ST	239.00	0.91
Asset Class: Equities									
NXP SEMICONDUCTORS NV (NXP)									
	3/10/15	3,000	98.005	84.250	294.01	252.75	(41.26) ST		
	3/26/15	31,000	98.134	84.250	3,042.16	2,611.75	(430.41) ST		
	3/31/15	28,000	101.124	84.250	2,831.47	2,359.00	(472.47) ST		
	4/6/15	40,000	99.368	84.250	3,974.70	3,370.00	(604.70) ST		
	4/7/15	75,000	101.007	84.250	7,575.51	6,318.75	(1,256.76) ST		
	5/29/15	26,000	112.116	84.250	2,915.01	2,190.50	(724.51) ST		
	10/29/15	27,000	78.518	84.250	2,119.99	2,274.75	154.76 ST		
	11/2/15	52,000	78.884	84.250	4,101.98	4,381.00	279.02 ST		
Total		282,000			26,854.83	23,758.50	(3,096.33) ST	—	—
Asset Class: Equities									
PERRIGO CO LTD (PRGO)									
	12/23/15	74,000	147.728	144.700	10,931.84	10,707.80	(224.04) ST	37.00	0.34
RECKITT BENCKISER PLC SPNS ADR (RBGLY)									
	12/11/15	284,000	18.899	18.740	5,367.43	5,322.16	(45.27) ST		
	12/15/15	281,000	18.849	18.740	5,296.60	5,265.94	(30.66) ST		
	12/22/15	304,000	18.436	18.740	5,604.45	5,696.96	92.51 ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
RENAULT S AADR (RNLST)									
	Total	869,000			16,268.48	16,285.06	16.58 ST	319.00	1.95
	9/24/15	181,000	14.464	20.155	2,617.97	3,648.05	1,030.08 ST		
	9/28/15	186,000	13.930	20.155	2,590.94	3,748.82	1,157.88 ST		
	10/14/15	256,000	17.485	20.155	4,476.13	5,159.67	683.54 ST		
	Total	623,000			9,685.04	12,556.56	2,871.50 ST	191.00	1.52
Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)									
	12/22/14	76,000	34.730	34.470	2,708.94	2,688.66	(20.28) LT		
	1/23/15	78,000	35.470	34.470	2,766.66	2,688.66	(78.00) ST		
	3/6/15	141,000	33.090	34.470	4,865.69	4,860.27	194.58 ST		
	5/27/15	167,000	36.924	34.470	5,862.27	5,756.49	(409.78) ST		
	6/19/15	194,000	36.049	34.470	6,933.43	6,687.18	(306.25) ST		
	Total	658,000			23,300.99	22,681.26	(20.28) LT (599.45) ST	544.00	2.39
Asset Class: Equities									
SONY CORP ADR 1974 NEW (SNE)									
	1/23/15	30,000	22.706	24.610	681.17	738.30	57.13 ST		
	3/6/15	327,000	27.712	24.610	9,061.89	8,047.47	(1,014.42) ST		
	3/31/15	168,000	26.756	24.610	4,494.94	4,134.48	(360.46) ST		
	5/1/15	185,000	30.508	24.610	5,643.91	4,552.85	(1,091.06) ST		
	5/4/15	24,000	31.124	24.610	746.98	590.64	(156.34) ST		
	5/14/15	163,000	32.088	24.610	5,230.33	4,011.43	(1,218.90) ST		
	6/9/15	94,000	29.144	24.610	2,739.52	2,313.34	(426.18) ST		
	7/10/15	99,000	28.452	24.610	2,816.72	2,436.39	(380.33) ST		
	Total	1,090,000			31,415.46	26,824.90	(4,590.56) ST	76.00	0.28
Asset Class: Equities									
SUEZ ENVIRONNEMENT UNISPOW ADR (SZEUV)									
	3/9/15	148,000	8.791	9.450	1,301.00	1,398.60	97.60 ST		
	3/10/15	331,000	8.679	9.450	2,872.75	3,127.95	255.20 ST		
	3/12/15	199,000	8.860	9.450	1,763.05	1,880.55	117.50 ST		
	3/13/15	517,000	8.879	9.450	4,590.61	4,885.65	295.04 ST		
	Total	1,195,000			10,527.41	11,292.75	765.34 ST	307.00	2.71
Asset Class: Equities									
SUMITOMO MITSUI TR HLDGS INC (SUTNY)									
	6/12/15	1,358,000	4.414	3.805	5,994.48	5,167.19	(827.29) ST		
	6/19/15	1,366,000	4.397	3.805	6,005.62	5,197.63	(807.99) ST		
	7/15/15	646,000	4.618	3.805	2,983.10	2,458.03	(525.07) ST		
	7/21/15	976,000	4.739	3.805	4,624.78	3,713.68	(911.10) ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		4,346,000			19,607.98	16,536.53	(3,071.45) ST	347.00	2.09
Asset Class: Equities									
TELECOM ITALIA SPA ADS (NEW) (TI)									
	5/19/15	490,000	12.394	12.650	6,073.09	6,198.50	125.41 ST		
	5/27/15	991,000	12.340	12.650	12,536.15	12,536.15	307.68 ST		
	6/11/15	347,000	13.023	12.650	4,518.88	4,389.55	(129.33) ST		
	6/15/15	230,000	12.447	12.650	2,862.91	2,909.50	46.59 ST		
	6/18/15	285,000	13.007	12.650	3,706.88	3,605.25	(101.63) ST		
	7/14/15	323,000	13.201	12.650	4,264.04	4,085.95	(178.09) ST		
Total		2,666,000			33,654.27	33,724.90	70.63 ST		
Asset Class: Equities									
TOTAL S A SPON ADR (TOT)									
	9/18/15	120,000	46.423	44.950	5,570.79	5,394.00	(176.79) ST		
	9/21/15	117,000	45.795	44.950	5,358.06	5,259.15	(98.91) ST		
	12/11/15	110,000	46.161	44.950	5,077.76	4,944.50	(133.26) ST		
	12/14/15	125,000	45.173	44.950	5,646.62	5,618.75	(27.87) ST		
Total		472,000			21,653.23	21,216.40	(436.83) ST	1,074.00	5.06
Asset Class: Equities									
TOYOTA MOTOR CP ADR NEW (TM)									
	3/6/15	40,000	135.533	123.040	5,421.33	4,921.60	(499.73) ST		
	5/11/15	44,000	139.145	123.040	6,122.39	5,413.76	(708.63) ST		
	5/12/15	45,000	137.853	123.040	6,203.37	5,536.80	(666.57) ST		
	5/26/15	46,000	137.644	123.040	6,331.61	5,659.84	(671.77) ST		
	5/29/15	40,000	139.745	123.040	5,589.78	4,921.60	(668.18) ST		
	6/1/15	21,000	137.672	123.040	2,891.12	2,583.84	(307.28) ST		
	6/2/15	24,000	137.280	123.040	3,294.71	2,952.96	(341.75) ST		
Total		260,000			35,854.31	31,990.40	(3,863.91) ST	839.00	2.62
Asset Class: Equities									
UBS GROUP AG SHS (UBS)									
	4/7/15	530,000	19.548	19.370	10,360.28	10,266.10	(94.18) ST		
	5/12/15	311,000	21.287	19.370	6,020.23	6,024.07	(596.16) ST		
	5/14/15	170,000	21.253	19.370	3,612.96	3,292.90	(320.06) ST		
	5/19/15	284,000	21.168	19.370	6,011.71	5,501.08	(510.63) ST		
Total		1,295,000			26,605.18	25,084.15	(1,521.03) ST	695.00	2.77
Next Dividend Payable 09/20/16: Asset Class: Equities									
VINCI SA ADR (VCIST)									
	5/5/15	775,000	15.128	16.045	11,723.89	12,434.87	710.98 ST		
	6/19/15	437,000	14.687	16.045	6,418.40	7,011.66	593.26 ST		
	8/18/15	215,000	16.177	16.045	3,477.96	3,449.67	(28.29) ST		
	8/31/15	286,000	16.043	16.045	4,588.38	4,588.86	0.48 ST		

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Account Detail

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
Total		1,713,000			26,208.63	27,485.08	1,276.43 ST	584.00	2.12
VIVENDI SA UNSPON ADR (VIVHY)									
8/12/15		112,000	26.094	21.350	2,922.53	2,391.20	(531.33) ST		
8/17/15		112,000	25.782	21.350	2,887.63	2,391.20	(496.43) ST		
8/20/15		111,000	25.409	21.350	2,820.42	2,369.85	(450.57) ST		
9/3/15		112,000	24.191	21.350	2,709.39	2,391.20	(318.19) ST		
11/2/15		116,000	24.046	21.350	2,789.32	2,476.60	(312.72) ST		
11/11/15		123,000	21.501	21.350	2,644.60	2,626.05	(18.55) ST		
Total		686,000			16,773.89	14,646.10	(2,127.79) ST	1,203.00	8.21
Asset Class: Equities									

STOCKS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	96.16%	\$1,066,799.32	\$1,041,127.05	\$366.43 LT \$(26,038.80) ST	\$19,529.00	1.880%

TOTAL MARKET VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	100.00%	\$1,066,799.32	\$1,082,736.10	\$366.43 LT \$(26,038.80) ST	\$19,537.00	1.80%

TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMF's	\$41,609.05	—	—	—	—	—	—
Stocks	—	\$1,041,127.05	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$41,609.05	\$1,041,127.05	—	—	—	—	—

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Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
Date								
12/1	12/4	Bought	CHINA MOBILE LTD	ACTED AS AGENT		190.000	\$58.1692	\$ (11,052.15)
12/1	12/4	Bought	EAST JAPAN RY CO ADR	ACTED AS AGENT		333.000	15.9194	(5,301.16)
12/1	12/4	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT		736.000	4.5793	(3,370.36)
12/2	12/7	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT		292.000	14.2193	4,151.96
12/2	12/7	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT		182.000	14.6489	2,666.05
12/2	12/7	Bought	NOKIA CP ADR	ACTED AS AGENT		1,494.000	7.4597	(11,144.79)
12/3	12/3	Dividend	VINCI SA ADR					0.00
			ADJ GROSS DIV AMOUNT	78.51				
			FOREIGN TAX PAID IS	78.51				
12/3	12/3	Qualified Dividend	VINCI SA ADR					183.19
12/3	12/8	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT		168.000	14.3893	2,417.35
12/3	12/8	Bought	NOKIA CP ADR	ACTED AS AGENT		348.000	7.4288	(2,585.22)
12/3	12/3	Service Fee	VINCI SA ADR	AGENT CUSTODY FEE \$0.0183/SH				(31.40)
12/4	12/9	Sold	LIXIL GROUP CORP ADR	ACTED AS AGENT		101.000	45.4991	4,595.32
12/4	12/9	Bought	CHINA MOBILE LTD	ACTED AS AGENT		33.000	58.6725	(1,936.19)
12/4	12/4	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0200/SH		658.000		(13.16)
12/4	12/4	Service Fee	INTERNATIONAL CONS AIRLS GRP	AGENT CUSTODY FEE \$0.0200/SH		597.000		(11.94)
12/4	12/4	Service Fee	FRESENIUS SE & CO SPN ADR	AGENT CUSTODY FEE \$0.0050/SH		627.000		(3.14)
12/7	12/7	Dividend	TOYOTA MOTOR CP ADR NEW					0.00
			ADJ GROSS DIV AMOUNT	64.83				
			FOREIGN TAX PAID IS	64.83				
12/7	12/7	Dividend	SONY CORP ADR 1974 NEW					0.00
			ADJ GROSS DIV AMOUNT	13.50				
			FOREIGN TAX PAID IS	13.50				
12/7	12/7	Qualified Dividend	TOYOTA MOTOR CP ADR NEW					358.45
12/7	12/7	Qualified Dividend	SONY CORP ADR 1974 NEW					74.64
12/7	12/10	Bought	CHINA MOBILE LTD	ACTED AS AGENT		12.000	58.6217	(703.46)
12/7	12/7	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE \$0.0200/SH				(5.20)
12/7	12/7	Service Fee	SONY CORP ADR 1974 NEW	AGENT CUSTODY FEE \$0.0016/SH				(1.74)
12/8	12/8	Qualified Dividend	NIELSEN HLDGS PLC					115.64
12/8	12/11	Bought	NOKIA CP ADR	ACTED AS AGENT		387.000	7.2682	(2,812.79)
12/9	12/14	Sold	ALLERGAN PLC SHS	ACTED AS AGENT		36.000	306.6134	11,037.87
12/9	12/14	Bought	NOKIA CP ADR	ACTED AS AGENT		435.000	7.0642	(3,072.93)
12/10	12/10	Dividend	ATLANTIA SPA UNSPONS ADR					0.00
			ADJ GROSS DIV AMOUNT	91.98				
			FOREIGN TAX PAID IS	91.98				
12/10	12/10	Qualified Dividend	ATLANTIA SPA UNSPONS ADR					261.78
12/10	12/10	Service Fee	ATLANTIA SPA UNSPONS ADR	AGENT CUSTODY FEE \$0.0188/SH				(31.41)

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/11	Dividend	LXIL GROUP CORP ADR				0.00
		ADJ GROSS DIV AMOUNT	25.43			
		FOREIGN TAX PAID IS	25.43			
12/11	Qualified Dividend	INTERNATIONAL CONS AIRLS GRP				237.95
12/11	Qualified Dividend	LXIL GROUP CORP ADR				140.62
12/11	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	284.000	18.8994	(5,367.43)
12/11	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	110.000	46.0694	(5,077.76)
12/11	Service Fee	INTERNATIONAL CONS AIRLS GRP	AGENT CUSTODY FEE \$0.1061/SH			(46.40)
12/11	Service Fee	LXIL GROUP CORP ADR	AGENT CUSTODY FEE \$0.0540/SH			(18.36)
12/14	Dividend	NIPPON TELEGRAPH&TELEPHONE ADS				0.00
		ADJ GROSS DIV AMOUNT	68.91			
		FOREIGN TAX PAID IS	68.91			
12/14	Dividend	SUMITOMO MITSUI TR HLDGS INC				0.00
		ADJ GROSS DIV AMOUNT	35.08			
		FOREIGN TAX PAID IS	35.08			
12/14	Dividend	SHISEIDO LTD SPON ADR				0.00
		ADJ GROSS DIV AMOUNT	6.21			
		FOREIGN TAX PAID IS	6.21			
12/14	Qualified Dividend	NIPPON TELEGRAPH&TELEPHONE ADS				381.03
12/14	Qualified Dividend	SUMITOMO MITSUI TR HLDGS INC				193.97
12/14	Qualified Dividend	SHISEIDO LTD SPON ADR				34.29
12/14	Sold	AXA ADS	ACTED AS AGENT	366.000	26.8621	9,831.34
12/14	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	125.000	45.0828	(5,646.62)
12/14	Bought	HDFC BANK LTD ADR	ACTED AS AGENT	93.000	57.4194	(5,340.00)
12/14	Bought	HEINEKEN NV SPN ADR	ACTED AS AGENT	93.000	43.2262	(4,020.04)
12/14	Service Fee	SUMITOMO MITSUI TR HLDGS INC	AGENT CUSTODY FEE \$0.0063/SH			(27.48)
12/14	Service Fee	SHISEIDO LTD SPON ADR	AGENT CUSTODY FEE \$0.0097/SH			(4.86)
12/14	Service Fee	NIPPON TELEGRAPH&TELEPHONE ADS	AGENT CUSTODY FEE \$0.0040/SH			(4.44)
12/15	Dividend	JAPAN EXCHANGE GROUP INC				0.00
		ADJ GROSS DIV AMOUNT	28.71			
		FOREIGN TAX PAID IS	28.71			
12/15	Qualified Dividend	ITV PLC UNSPONS ADR				175.39
12/15	Qualified Dividend	JAPAN EXCHANGE GROUP INC				158.77
12/15	Sold	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	192.000	43.3243	8,318.11
12/15	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	281.000	18.8491	(5,296.60)
12/15	Service Fee	JAPAN EXCHANGE GROUP INC	AGENT CUSTODY FEE \$0.0234/SH			(25.83)
12/15	Service Fee	ITV PLC UNSPONS ADR	AGENT CUSTODY FEE \$0.0342/SH			(21.05)
12/16	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	779.000	13.9148	10,839.43
12/16	Sold	TAIWAN SMCNDR MFG CO LTD ADR	ACTED AS AGENT	297.000	23.0072	6,833.01
12/16	Bought	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	46.000	75.8291	(3,488.14)
12/17	Bought	HDFC BANK LTD ADR	ACTED AS AGENT	88.000	59.7111	(5,254.58)
12/22	Sold	LXIL GROUP CORP ADR	ACTED AS AGENT	239.000	44.8204	10,711.88

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Account Detail

Fiduciary Services Active Assets Account
814-017213-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/22	12/28	Sold	AXA ADS	ACTED AS AGENT	390.000	27.1287	10,579.99
12/22	12/28	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	304.000	18.4357	(5,604.45)
12/22	12/28	Bought	EAST JAPAN RY CO ADR	ACTED AS AGENT	345.000	15.7703	(5,440.75)
12/22	12/28	Bought	CHINA MOBILE LTD	ACTED AS AGENT	48.000	56.7441	(2,723.72)
12/23	12/29	Sold	TAIWAN SMCNDCR MFG CO LTD ADR	ACTED AS AGENT	466.000	23.0342	10,733.74
12/23	12/29	Bought	IBERDROLA SA SPON ADR	ACTED AS AGENT	387.000	28.2779	(10,943.55)
12/23	12/29	Bought	PERRIGO CO LTD	ACTED AS AGENT	74.000	147.7275	(10,931.84)
12/28	12/28	Qualified Dividend	CME GROUP INC				159.00
12/31	12/31	Interest Income	MORGAN STANLEY BANK N.A.				0.69
NET CREDITS/(DEBITS)							\$(22,168.48)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(7,709.16)
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	151.79
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	3,557.19
12/7	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,928.87)
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(52.23)
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	2,186.04
12/11	Automatic Redemption	BANK DEPOSIT PROGRAM	(2,498.98)
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	572.51
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	8,097.88
12/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(10,445.19)
12/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(5,020.98)
12/21	Automatic Investment	BANK DEPOSIT PROGRAM	3,021.51
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	8,929.72
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	159.00
12/29	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,618.70)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.69
NET ACTIVITY FOR PERIOD			\$(6,597.78)

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PRIVATE WEALTH MANAGEMENT

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
12/1	Stock Dividend	CTRIP.COM INTL LTD		155.000

REALIZED GAIN/(LOSS) DETAIL

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLERGAN PLC SHS	03/06/15	12/09/15	36.000	\$11,037.87	\$10,574.89	\$462.98	
AXA ADS	05/12/15	12/14/15	366.000	9,831.34	9,131.91	699.43	
	05/12/15	12/22/15	113.000	3,065.48	2,819.42	246.06	
	05/21/15	12/22/15	117.000	3,174.00	3,112.00	62.00	
	09/09/15	12/22/15	160.000	4,340.51	4,117.04	223.47	
BANCO POPULAR ESPANOL SA ADR	04/07/15	12/02/15	182.000	2,666.05	3,751.78	(1,085.73)	
	04/07/15	12/02/15	120.000	1,706.28	2,473.70	(767.42)	
	04/08/15	12/02/15	172.000	2,445.68	3,514.67	(1,068.99)	
	04/08/15	12/03/15	168.000	2,417.35	3,432.93	(1,015.58)	
	04/08/15	12/16/15	629.000	8,752.25	12,853.06	(4,100.81)	
	04/16/15	12/16/15	150.000	2,087.18	2,905.59	(818.41)	
INTERNATIONAL CONS AIRLS GRP	06/25/15	12/15/15	64.000	2,772.70	2,605.43	167.27	
	06/30/15	12/15/15	77.000	3,335.91	2,994.80	341.11	
	07/16/15	12/15/15	51.000	2,209.50	2,218.76	(9.26)	
LUXIL GROUP CORP ADR	06/17/15	12/04/15	75.000	3,412.37	2,904.78	507.59	
	06/24/15	12/04/15	26.000	1,182.95	1,041.85	141.10	
	06/24/15	12/22/15	50.000	2,240.98	2,003.57	237.41	
	07/07/15	12/22/15	118.000	5,288.71	4,964.58	324.13	
	07/15/15	12/22/15	71.000	3,182.19	2,979.32	202.87	
TAIWAN SMCNDCR MFG CO LTD ADR	06/10/15	12/16/15	297.000	6,833.01	6,908.55	(75.54)	
	06/10/15	12/23/15	210.000	4,837.09	4,884.83	(47.74)	
	07/10/15	12/23/15	124.000	2,856.19	2,795.68	60.51	
	07/31/15	12/23/15	132.000	3,040.46	2,947.55	92.91	
Short-Term This Period				\$92,716.05	\$97,936.69	\$(5,220.64)	
Short-Term Year to Date				\$1,353,395.86	\$1,390,414.88	\$(37,019.02)	



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PRIVATE WEALTH MANAGEMENT

Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Net Realized Gain/(Loss) This Period	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) Year to Date	\$92,716.05	\$97,936.69	\$(5,220.64)
	\$1,353,395.86	\$1,390,414.88	\$(37,019.02)

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at http://www.morganstanley.com/about-us-it/shareholder/morganstanley-smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Tax Information Related To Your International Securities Holdings

You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account. These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain Important Information about advisory programs.

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BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
1/6/15	1/9/15	Bought	KROTON EDUCACIONAL S A	ACTED AS AGENT	121.000	\$4.6670	\$ (564.71)
1/15/15	1/21/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	15.000	97.8749	(1,468.12)
1/15/15	1/21/15	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	130.000	10.8038	(1,404.49)
1/15/15	1/21/15	Bought	ICICI BANK LTD	ACTED AS AGENT	103.000	11.8550	(1,221.07)
1/15/15	1/21/15	Bought	ING GROEP NV ADR	ACTED AS AGENT	73.000	12.4773	(910.84)
1/16/15	1/22/15	Bought	PERNOD RICARD SA UNSPONS ADR	ACTED AS AGENT	56.000	23.4060	(1,313.36)
1/16/15	1/22/15	Bought	SAFRAN SA	ACTED AS AGENT	76.000	15.8715	(1,208.64)
1/16/15	1/22/15	Bought	ACCOR S A UNSPONSORED ADR	ACTED AS AGENT	120.000	8.9316	(1,073.93)
1/16/15	1/22/15	Bought	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	46.000	18.2240	(838.30)
1/16/15	1/22/15	Bought	RENAULT S A ADR	ACTED AS AGENT	58.000	14.3526	(832.45)
1/16/15	1/22/15	Bought	AVIVA PLC ADR	ACTED AS AGENT	48.000	15.3166	(735.20)
1/16/15	1/22/15	Bought	BT GP PLC SPON ADR	ACTED AS AGENT	11.000	61.7202	(678.92)
1/16/15	1/22/15	Bought	OLYMPUS CORPORATION SPONS ADR	ACTED AS AGENT	9.000	35.1234	(316.11)
1/20/15	1/23/15	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	133.000	11.1525	(1,483.28)
1/20/15	1/23/15	Bought	ENCANA CORP	ACTED AS AGENT	55.000	13.1368	(722.52)

STATEMENT A

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$9,267.02
Total Investment Related Activity	\$(806,616.52)
Purchases	(2,174,031.16)
Sales and Redemptions	1,353,401.99
Prior Net Unsettled Purch/Sales	(4,002.63)
Income and Distributions	18,015.28
Total Cash Related Activity	\$838,958.55
Electronic Transfers-Credits	847,606.00
Other Debits	(8,647.45)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$41,609.05



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Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/20/15	1/23/15	Bought	SCHLUMBERGER LTD	ACTED AS AGENT	8 000	80.6306	(645.04)
1/20/15	1/23/15	Bought	OLYMPIUS CORPORATION SPONS ADR	ACTED AS AGENT	13 000	35.2842	(458.69)
1/21/15	1/26/15	Bought	BAIDU INC ADS	ACTED AS AGENT	3 000	225.1902	(675.57)
1/22/15	1/27/15	Bought	ENCANA CORP	ACTED AS AGENT	63 000	13.2397	(834.10)
1/22/15	1/27/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	6 000	104.5053	(627.03)
1/22/15	1/27/15	Bought	KROTON EDUCACIONAL S A	ACTED AS AGENT	128 000	4.8757	(624.09)
1/23/15	1/28/15	Bought	ICICI BANK LTD	ACTED AS AGENT	769 000	12.7617	(9,813.75)
1/23/15	1/28/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	146 000	66.8798	(9,764.45)
1/23/15	1/28/15	Bought	ACTAVIS PLC	ACTED AS AGENT	33 000	278.1743	(9,179.75)
1/23/15	1/28/15	Bought	ING GROEP NV ADR	ACTED AS AGENT	676 000	12.7732	(8,634.68)
1/23/15	1/28/15	Bought	AIA GROUP LTD SPON ADR	ACTED AS AGENT	350 000	23.1800	(8,113.00)
1/23/15	1/28/15	Bought	MASTERCARD INC CL A	ACTED AS AGENT	84 000	83.9114	(7,048.56)
1/23/15	1/28/15	Bought	BT GP PLC SPON ADR	ACTED AS AGENT	104 000	64.7600	(6,735.04)
1/23/15	1/28/15	Bought	NIELSEN HOLDINGS NV	ACTED AS AGENT	148 000	44.9151	(6,647.43)
1/23/15	1/28/15	Bought	SAFRAN SA	ACTED AS AGENT	381 000	16.5500	(6,318.16)
1/23/15	1/28/15	Bought	APPLIED MATERIALS INC	ACTED AS AGENT	261 000	24.1271	(6,297.17)
1/23/15	1/28/15	Bought	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	134 000	46.9145	(6,286.54)
1/23/15	1/28/15	Bought	AVIVA PLC ADR	ACTED AS AGENT	389 000	16.1600	(6,286.24)
1/23/15	1/28/15	Bought	ACCOR SA UNSPONSORED ADR	ACTED AS AGENT	636 000	9.8000	(6,245.26)
1/23/15	1/28/15	Bought	ITV PLC UNSPONS ADR	ACTED AS AGENT	172 000	34.4100	(5,918.52)
1/23/15	1/28/15	Bought	EXPERIAN GP LTD ADR	ACTED AS AGENT	338 000	17.4900	(5,911.62)
1/23/15	1/28/15	Bought	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	180 000	31.9000	(5,753.48)
1/23/15	1/28/15	Bought	NOVO NORDISK A/S ADR	ACTED AS AGENT	129 000	44.2900	(5,713.41)
1/23/15	1/28/15	Bought	BANCO BILBAO VIZ ARG SA ADS	ACTED AS AGENT	629 000	8.9032	(5,600.11)
1/23/15	1/28/15	Bought	OLYMPIUS CORPORATION SPONS ADR	ACTED AS AGENT	157 000	34.9000	(5,479.30)
1/23/15	1/28/15	Bought	BAIDU INC ADS	ACTED AS AGENT	23 000	232.6800	(5,351.64)
1/23/15	1/28/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	301 000	17.0300	(5,126.03)
1/23/15	1/28/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,135 000	4.5097	(5,118.51)
1/23/15	1/28/15	Bought	SCHLUMBERGER LTD	ACTED AS AGENT	61 000	82.6648	(5,042.55)
1/23/15	1/28/15	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	92 000	51.4869	(4,746.26)
1/23/15	1/28/15	Bought	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT	120 000	38.3500	(4,602.00)
1/23/15	1/28/15	Bought	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	266 000	17.1000	(4,548.60)
1/23/15	1/28/15	Bought	ENCANA CORP	ACTED AS AGENT	328 000	13.4535	(4,412.75)
1/23/15	1/28/15	Bought	PERNOD RICARD SA UNSPONS ADR	ACTED AS AGENT	183 000	24.0300	(4,406.28)
1/23/15	1/28/15	Bought	COPA HOLDINGS S.A. CL A	ACTED AS AGENT	39 000	111.8636	(4,362.68)
1/23/15	1/28/15	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	261 000	16.6700	(4,350.87)
1/23/15	1/28/15	Bought	FRESENIUS MEDICAL CARE AG&CO	ACTED AS AGENT	114 000	36.8600	(4,202.04)
1/23/15	1/28/15	Bought	KROTON EDUCACIONAL S A	ACTED AS AGENT	827 000	4.8700	(4,027.49)
1/23/15	1/28/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	176 000	22.7056	(3,996.19)

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Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/23/15	1/28/15	Bought	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	186 000	20.0516	(3,729.60)
1/23/15	1/28/15	Bought	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	114 000	29.9650	(3,416.01)
1/23/15	1/28/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	35 000	97.1017	(3,398.56)
1/23/15	1/28/15	Bought	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	62 000	52.9890	(3,285.32)
1/23/15	1/28/15	Bought	LULULEMON ATHLETICA INC	ACTED AS AGENT	49 000	66.2399	(3,245.76)
1/23/15	1/28/15	Bought	ASML HOLDING NV NY REG NEW	ACTED AS AGENT	30 000	106.2011	(3,186.03)
1/23/15	1/28/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	111 000	28.3600	(3,147.96)
1/23/15	1/28/15	Bought	DISTRIBUIDORA INTERN ALIM ADR	ACTED AS AGENT	229 000	13.0500	(2,988.45)
1/23/15	1/28/15	Bought	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	289 000	10.3300	(2,985.37)
1/23/15	1/28/15	Bought	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	44 000	67.8494	(2,985.37)
1/23/15	1/28/15	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	257 000	11.4900	(2,952.93)
1/23/15	1/28/15	Bought	RENAULT S A ADR	ACTED AS AGENT	189 000	15.6000	(2,948.40)
1/23/15	1/28/15	Bought	INTESA SANPAOLO S P A ADR	ACTED AS AGENT	164 000	17.5900	(2,890.52)
1/23/15	1/28/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	164 000	17.1947	(2,819.93)
1/23/15	1/28/15	Bought	HOLCIM LTD UNSPON ADR	ACTED AS AGENT	198 000	14.0700	(2,785.86)
1/23/15	1/28/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	78 000	35.4700	(2,766.66)
1/23/15	1/28/15	Bought	KUBOTA CP ADR	ACTED AS AGENT	37 000	74.7200	(2,764.64)
1/23/15	1/28/15	Bought	ITAU UNIBANCO MULTIPLE ADR	ACTED AS AGENT	209 000	13.0749	(2,732.65)
1/23/15	1/28/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	21 000	129.6414	(2,722.47)
1/23/15	1/28/15	Bought	SVENSKA CELLULOSA B SP ADR	ACTED AS AGENT	123 000	21.9100	(2,694.93)
1/23/15	1/28/15	Bought	SABMILLER PLC SPONS ADR	ACTED AS AGENT	52 000	51.7450	(2,690.74)
1/23/15	1/28/15	Bought	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	50 000	51.1410	(2,557.05)
1/23/15	1/28/15	Bought	RIO TINTO PLC SPON ADR	ACTED AS AGENT	58 000	43.3545	(2,514.56)
1/23/15	1/28/15	Bought	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	124 000	18.8300	(2,339.58)
1/23/15	1/28/15	Bought	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	264 000	8.4700	(2,236.08)
1/23/15	1/28/15	Bought	HENNES & MAURITZ	ACTED AS AGENT	263 000	8.1800	(2,151.34)
1/23/15	1/28/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	20 000	104.0392	(2,080.78)
1/23/15	1/28/15	Bought	SAFRAN SA	ACTED AS AGENT	112 000	16.6493	(1,868.44)
1/23/15	1/28/15	Bought	RENAULT S A ADR	ACTED AS AGENT	106 000	15.5332	(1,646.52)
1/26/15	1/29/15	Bought	NIELSEN HOLDINGS NV	ACTED AS AGENT	32 000	44.7584	(1,432.27)
1/27/15	1/30/15	Bought	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	52 000	28.9938	(1,507.68)
1/28/15	2/2/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	15 000	100.0078	(1,500.12)
1/29/15	2/3/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	43 000	87.8665	(3,778.26)
2/3/15	2/6/15	Bought	ENCANA CORP	ACTED AS AGENT	199 000	13.8801	(2,762.14)
2/3/15	2/6/15	Bought	KROTON EDUCACIONAL S A	ACTED AS AGENT	486 000	4.2481	(2,064.58)
2/3/15	2/6/15	Bought	BARCLAYS PLC ADR	ACTED AS AGENT	99 000	15.0545	(1,490.40)
2/3/15	2/6/15	Bought	SCHLUMBERGER LTD	ACTED AS AGENT	15 000	86.5160	(1,297.74)
2/4/15	2/9/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	17 000	91.1711	(1,549.91)
2/4/15	2/9/15	Bought	ENCANA CORP	ACTED AS AGENT	105 000	13.7004	(1,438.54)

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PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT

Fiduciary Services Active Assets Account
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Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/Outflows
2/5/15	2/10/15	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	104 000	27.4392	(2,853.68)
2/5/15	2/10/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	16 000	87.3153	(1,397.04)
2/5/15	2/10/15	Bought	ACTAVIS PLC	ACTED AS AGENT	5 000	274.6131	(1,373.07)
2/6/15	2/11/15	Bought	SAFRAN SA	ACTED AS AGENT	87 000	17.1393	(1,494.10)
2/6/15	2/11/15	Bought	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	77 000	19.1387	(1,473.68)
2/6/15	2/11/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	14 000	87.1014	(1,219.42)
2/10/15	2/13/15	Bought	ACTAVIS PLC	ACTED AS AGENT	8 000	276.9819	(2,215.86)
2/10/15	2/13/15	Bought	BARCLAYS PLC ADR	ACTED AS AGENT	94 000	15.4188	(1,449.37)
2/11/15	2/17/15	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	20 000	27.4277	(548.55)
2/12/15	2/18/15	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	35 000	27.4481	(960.68)
2/17/15	2/20/15	Bought	BARCLAYS PLC ADR	ACTED AS AGENT	183 000	15.9305	(2,915.28)
2/18/15	2/23/15	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	53 000	28.7947	(1,526.12)
2/23/15	2/26/15	Bought	APPLIED MATERIALS INC	ACTED AS AGENT	81 000	25.0293	(2,027.37)
2/23/15	2/26/15	Bought	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	34 000	54.5279	(1,853.95)
2/23/15	2/26/15	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	50 000	29.3224	(1,466.12)
2/23/15	2/26/15	Bought	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	68 000	20.3164	(1,381.52)
2/24/15	2/27/15	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	128 000	47.7740	(6,115.07)
2/24/15	2/27/15	Bought	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	29 000	119.3522	(3,461.21)
2/24/15	2/27/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	327 000	4.9040	(1,603.61)
2/24/15	2/27/15	Bought	HOLCIM LTD UNSPON ADR	ACTED AS AGENT	100 000	15.4801	(1,548.01)
2/24/15	2/27/15	Bought	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	75 000	20.6178	(1,546.34)
2/24/15	2/27/15	Bought	BARCLAYS PLC ADR	ACTED AS AGENT	92 000	16.3356	(1,502.88)
2/25/15	3/2/15	Bought	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	22 000	120.1232	(2,642.71)
2/25/15	3/2/15	Bought	SAFRAN SA	ACTED AS AGENT	24 000	17.4724	(420.17)
2/26/15	3/3/15	Bought	NIELSEN HOLDINGS NV	ACTED AS AGENT	27 000	46.2617	(1,249.07)
3/3/15	3/6/15	Bought	BARCLAYS PLC ADR	ACTED AS AGENT	96 000	15.7256	(1,509.66)
3/4/15	3/9/15	Bought	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	321 000	8.7383	(2,810.59)
3/5/15	3/10/15	Bought	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	25 000	8.8226	(221.01)
3/6/15	3/11/15	Bought	ACTAVIS PLC	ACTED AS AGENT	71 000	293.7470	(20,856.04)
3/6/15	3/11/15	Bought	ING GROEP NV ADR	ACTED AS AGENT	1,242 000	14.6114	(18,147.36)
3/6/15	3/11/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	271 000	64.9675	(17,606.19)
3/6/15	3/11/15	Bought	SAFRAN SA	ACTED AS AGENT	938 000	17.7800	(16,710.99)
3/6/15	3/11/15	Bought	ICICI BANK LTD	ACTED AS AGENT	1,409 000	11.5393	(16,258.87)
3/6/15	3/11/15	Bought	AIA GROUP LTD SPON ADR	ACTED AS AGENT	643 000	24.9700	(16,055.71)
3/6/15	3/11/15	Bought	NIELSEN HOLDINGS NV	ACTED AS AGENT	330 000	44.7297	(14,760.80)
3/6/15	3/11/15	Bought	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	246 000	54.7519	(13,468.97)
3/6/15	3/11/15	Bought	APPLIED MATERIALS INC	ACTED AS AGENT	551 000	24.1915	(13,329.52)
3/6/15	3/11/15	Bought	ACCOR S A SPONS ADR NEW	ACTED AS AGENT	1,164 000	10.6500	(12,396.60)
3/6/15	3/11/15	Bought	AVIVA PLC ADR	ACTED AS AGENT	713 000	17.0435	(12,152.02)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/6/15	3/11/15	Bought	ITV PLC UNSPONS ADR	ACTED AS AGENT	317 000	37.0700	(11,751.19)
3/6/15	3/11/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,345 000	4.9002	(11,490.97)
3/6/15	3/11/15	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	134 000	85.4363	(11,448.46)
3/6/15	3/11/15	Bought	BANCO BILBAO VIZ ARG SA ADS	ACTED AS AGENT	1,161 000	9.7564	(11,327.18)
3/6/15	3/11/15	Bought	NOVO NORDISK A/S ADR	ACTED AS AGENT	241 000	46.8200	(11,283.62)
3/6/15	3/11/15	Bought	EXPERIAN GP LTD ADR	ACTED AS AGENT	630 000	17.8500	(11,245.50)
3/6/15	3/11/15	Bought	OLYMPUS CORPORATION SPONS ADR	ACTED AS AGENT	296 000	36.5500	(10,818.80)
3/6/15	3/11/15	Bought	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	530 000	20.2454	(10,730.06)
3/6/15	3/11/15	Bought	SCHLUMBERGER LTD	ACTED AS AGENT	123 000	84.0986	(10,344.13)
3/6/15	3/11/15	Bought	ENCANA CORP	ACTED AS AGENT	872 000	11.6806	(10,185.48)
3/6/15	3/11/15	Bought	MASTERCARD INC CL A	ACTED AS AGENT	107 000	91.9903	(9,842.96)
3/6/15	3/11/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	327 000	27.7122	(9,061.89)
3/6/15	3/11/15	Bought	BAIDU INC ADS	ACTED AS AGENT	40 000	216.6700	(8,666.80)
3/6/15	3/11/15	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	167 000	51.2903	(8,582.61)
3/6/15	3/11/15	Bought	FRESENIUS MEDICAL CARE AG&CO	ACTED AS AGENT	211 000	40.5281	(8,551.43)
3/6/15	3/11/15	Bought	RENAULT S A ADR	ACTED AS AGENT	455 000	18.5200	(8,426.60)
3/6/15	3/11/15	Bought	BARCLAYS PLC ADR	ACTED AS AGENT	519 000	16.0876	(8,349.46)
3/6/15	3/11/15	Bought	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	491 000	16.8600	(8,278.26)
3/6/15	3/11/15	Bought	BT GP PLC SPON ADR	ACTED AS AGENT	117 000	69.3635	(8,115.53)
3/6/15	3/11/15	Bought	PERNOD RICARD SA UNSPONS ADR	ACTED AS AGENT	338 000	23.1000	(7,823.41)
3/6/15	3/11/15	Bought	COPA HOLDINGS S.A. CLA A	ACTED AS AGENT	71 000	109.2540	(7,757.03)
3/6/15	3/11/15	Bought	KONINKLUKE PHIL EL SP ADR NEW	ACTED AS AGENT	249 000	29.2666	(7,287.38)
3/6/15	3/11/15	Bought	KROTON EDUCACIONAL S A	ACTED AS AGENT	2,169 000	3.2365	(7,019.97)
3/6/15	3/11/15	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	244 000	28.5500	(6,966.20)
3/6/15	3/11/15	Bought	HOLCIM LTD UNSPON ADR	ACTED AS AGENT	457 000	15.1500	(6,923.55)
3/6/15	3/11/15	Bought	DISTRIBUIDORA INTERN ALIM ADR	ACTED AS AGENT	438 000	15.1500	(6,635.70)
3/6/15	3/11/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	375 000	17.6800	(6,630.00)
3/6/15	3/11/15	Bought	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	228 000	28.2700	(6,445.56)
3/6/15	3/11/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	203 000	31.3335	(6,360.70)
3/6/15	3/11/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	64 000	97.8714	(6,263.77)
3/6/15	3/11/15	Bought	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	126 000	48.6500	(6,129.90)
3/6/15	3/11/15	Bought	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT	476 000	12.1600	(5,788.16)
3/6/15	3/11/15	Bought	ASML HOLDING NV NY REG NEW	ACTED AS AGENT	53 000	108.2699	(5,738.30)
3/6/15	3/11/15	Bought	KUBOTA CP ADR	ACTED AS AGENT	69 000	81.2800	(5,608.32)
3/6/15	3/11/15	Bought	LULULEMON ATHLETICA INC	ACTED AS AGENT	90 000	61.5372	(5,538.35)
3/6/15	3/11/15	Bought	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT	132 000	41.5300	(5,481.96)
3/6/15	3/11/15	Bought	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	149 000	36.5300	(5,453.85)
3/6/15	3/11/15	Bought	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	115 000	47.2126	(5,429.45)
3/6/15	3/11/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	40 000	135.5332	(5,421.33)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiduciary Services Active Assets Account
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Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/6/15	3/11/15	Bought	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	46 000	114.9065	(5,285.70)
3/6/15	3/11/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	298 000	17 7200	(5,280.56)
3/6/15	3/11/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	141 000	33 0900	(4,665.69)
3/6/15	3/11/15	Bought	RIO TINTO PLC SPON ADR	ACTED AS AGENT	103 000	44 4218	(4,575.45)
3/6/15	3/11/15	Bought	ITAU UNIBANCO MULTIPLE ADR	ACTED AS AGENT	388 000	11 7316	(4,551.86)
3/6/15	3/11/15	Bought	SABMiller PLC SPONS ADR	ACTED AS AGENT	71 000	56.4060	(4,004.83)
3/6/15	3/11/15	Bought	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	311 000	8 8400	(2,754.73)
3/6/15	3/11/15	Bought	ACTELION LTD UNSPON ADR	ACTED AS AGENT	96 000	28.4984	(2,735.85)
3/9/15	3/12/15	Bought	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	660 000	8.7730	(5,801.76)
3/10/15	3/13/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	57 000	98.0047	(5,586.27)
3/10/15	3/13/15	Bought	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	331 000	8.6617	(2,872.75)
3/10/15	3/13/15	Bought	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	25 000	113.3948	(2,834.87)
3/10/15	3/13/15	Bought	ICICI BANK LTD	ACTED AS AGENT	255 000	10.8841	(2,775.45)
3/12/15	3/17/15	Bought	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	199 000	8.8419	(1,763.05)
3/13/15	3/18/15	Bought	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	517 000	8.8616	(4,590.61)
3/26/15	3/31/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	31 000	98.1341	(3,042.16)
3/26/15	3/31/15	Bought	SHISEIDO LTD SPON ADR	ACTED AS AGENT	158 000	18.4698	(2,918.23)
3/26/15	3/31/15	Bought	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	66 000	43.2987	(2,857.71)
3/27/15	4/1/15	Bought	BANCA POPOLARE DELL EMILIA ROMA	ACTED AS AGENT	166 000	17.1290	(2,849.09)
3/27/15	4/1/15	Bought	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	66 000	43.1237	(2,846.16)
3/27/15	4/1/15	Bought	SINGAPORE EXCHANGE LTD ADR	ACTED AS AGENT	32 000	88.0493	(2,817.58)
3/31/15	4/6/15	Bought	AB ELECTROLOX SPON ADR	ACTED AS AGENT	99 000	57.4197	(5,684.55)
3/31/15	4/6/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	168 000	26.7556	(4,494.94)
3/31/15	4/6/15	Bought	SINGAPORE EXCHANGE LTD ADR	ACTED AS AGENT	33 000	88 7027	(2,927.19)
3/31/15	4/6/15	Bought	BANCA POPOLARE DELL EMILIA ROMA	ACTED AS AGENT	163 000	17.3636	(2,835.93)
3/31/15	4/6/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	28 000	101 1240	(2,831.47)
4/6/15	4/9/15	Bought	CME GROUP INC	ACTED AS AGENT	188 000	92 7192	(17,431.21)
4/6/15	4/9/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	40 000	99 3676	(3,974.70)
4/7/15	4/10/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	599 000	19 5477	(11,709.07)
4/7/15	4/10/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	75 000	101.0068	(7,575.51)
4/7/15	4/10/15	Bought	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	300 000	20.7516	(6,225.48)
4/8/15	4/13/15	Bought	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	962 000	20.6076	(19,824.51)
4/8/15	4/13/15	Bought	AVIVA PLC ADR	ACTED AS AGENT	362 000	16 5536	(5,992.40)
4/10/15	4/15/15	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	147 000	59.7818	(8,787.92)
4/13/15	4/16/15	Bought	BG GROUP PLC	ACTED AS AGENT	862 000	17.2589	(14,877.17)
4/16/15	4/21/15	Bought	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	65 000	45.3736	(2,949.28)
4/16/15	4/21/15	Bought	BANCA POPOLARE DELL EMILIA ROMA	ACTED AS AGENT	177 000	16 4861	(2,923.87)
4/16/15	4/21/15	Bought	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	147 000	19.7659	(2,905.59)
5/1/15	5/6/15	Bought	NATL GRID TRANSOCO PLC ADS	ACTED AS AGENT	163 000	67 2373	(10,959.68)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/1/15	5/6/15	Bought	AERCAP HOLDINGS N.V	ACTED AS AGENT	190 000	48.8636	(9,284.08)
5/1/15	5/6/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	185 000	30.5076	(5,643.91)
5/1/15	5/6/15	Bought	CME GROUP INC	ACTED AS AGENT	40 000	91.0021	(3,640.08)
5/1/15	5/6/15	Bought	BAIDU INC ADS	ACTED AS AGENT	18 000	197.7887	(3,560.20)
5/4/15	5/7/15	Bought	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	587 000	20.4835	(12,047.85)
5/4/15	5/7/15	Bought	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT	1,301 000	9.2069	(12,002.13)
5/4/15	5/7/15	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	180 000	63.9476	(11,510.57)
5/4/15	5/7/15	Bought	NATL GRID TRANSPO PLC ADS	ACTED AS AGENT	101 000	67.9883	(6,866.82)
5/4/15	5/7/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	24 000	31.1241	(746.98)
5/5/15	5/8/15	Bought	LINDE AG SPONSORED ADR	ACTED AS AGENT	593 000	19.8052	(11,744.48)
5/5/15	5/8/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	336 000	34.9234	(11,734.26)
5/5/15	5/8/15	Bought	VINCI SA ADR	ACTED AS AGENT	775 000	15.0974	(11,723.89)
5/5/15	5/8/15	Bought	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	552 000	20.8818	(11,526.75)
5/5/15	5/8/15	Bought	ATLANTIA SPA UNSPONS ADR	ACTED AS AGENT	516 000	13.8071	(7,138.70)
5/5/15	5/8/15	Bought	ATLANTIA SPA UNSPONS ADR	ACTED AS AGENT	333 000	13.7841	(4,599.29)
5/5/15	5/8/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	45 000	33.8841	(1,524.78)
5/6/15	5/11/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	1,434 000	8.2587	(11,842.98)
5/6/15	5/11/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	48 000	33.7513	(1,620.06)
5/7/15	5/12/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	274 000	33.9582	(9,304.55)
5/11/15	5/14/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	44 000	139.1453	(6,122.39)
5/11/15	5/14/15	Bought	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	94 000	64.1171	(6,027.01)
5/11/15	5/14/15	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	70 000	85.4015	(5,978.11)
5/11/15	5/14/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	160 000	34.3114	(5,489.82)
5/12/15	5/15/15	Bought	AXA ADS	ACTED AS AGENT	479 000	24.9008	(11,951.33)
5/12/15	5/15/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	311 000	21.2869	(6,620.23)
5/12/15	5/15/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	45 000	137.8526	(6,203.37)
5/12/15	5/15/15	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	404 000	14.8702	(6,007.56)
5/12/15	5/15/15	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	68 000	85.4938	(5,813.58)
5/12/15	5/15/15	Bought	AERCAP HOLDINGS N.V	ACTED AS AGENT	53 000	48.6696	(2,579.49)
5/12/15	5/15/15	Bought	CME GROUP INC	ACTED AS AGENT	22 000	95.3590	(2,097.90)
5/13/15	5/18/15	Bought	CHINA TELECOM LTD	ACTED AS AGENT	158 000	73.5354	(11,618.59)
5/13/15	5/18/15	Bought	SINGAPORE EXCHANGE LTD ADR	ACTED AS AGENT	57 000	98.0092	(5,586.52)
5/13/15	5/18/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	179 000	17.7334	(3,174.28)
5/13/15	5/18/15	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	37 000	85.4868	(3,163.01)
5/13/15	5/18/15	Bought	ARYZTA AG ZUERICH	ACTED AS AGENT	90 000	33.7386	(3,036.47)
5/14/15	5/19/15	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	385 000	15.0999	(5,813.46)
5/14/15	5/19/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	163 000	32.0879	(5,230.33)
5/14/15	5/19/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	170 000	21.2527	(3,612.96)
5/14/15	5/19/15	Bought	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	51 000	48.6759	(2,482.47)

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JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/14/15	5/19/15	Bought	CHINA TELECOM LTD	ACTED AS AGENT	9 000	73.0151	(657.14)
5/15/15	5/20/15	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	123 000	98.4821	(12,113.30)
5/15/15	5/20/15	Bought	INGENICO S.A. UNSPONS ADR	ACTED AS AGENT	115 000	26.2517	(3,024.98)
5/15/15	5/20/15	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	34 000	86.8216	(2,951.93)
5/19/15	5/22/15	Bought	DAIMLER AG SPONSORED ADR	ACTED AS AGENT	62 000	99.4216	(6,164.14)
5/19/15	5/22/15	Bought	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	490 000	12.3817	(6,073.09)
5/19/15	5/22/15	Bought	UBS GROUP AG SHS	ACTED AS AGENT	284 000	21.1680	(6,011.71)
5/19/15	5/22/15	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	33 000	87.6725	(2,893.19)
5/20/15	5/26/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	165 000	35.2515	(5,816.50)
5/20/15	5/26/15	Bought	AB ELECTROLOX SPON ADR	ACTED AS AGENT	62 000	62.6810	(3,886.22)
5/20/15	5/26/15	Bought	AB ELECTROLOX SPON ADR	ACTED AS AGENT	32 000	62.5489	(2,001.56)
5/21/15	5/27/15	Bought	ATLANTIA SPA UNSPONS ADR	ACTED AS AGENT	464 000	13.0695	(6,076.37)
5/21/15	5/27/15	Bought	INGENICO S.A. UNSPONS ADR	ACTED AS AGENT	124 000	25.5546	(3,175.10)
5/21/15	5/27/15	Bought	AXA ADS	ACTED AS AGENT	117 000	26.5452	(3,112.00)
5/21/15	5/27/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	372 000	8.2058	(3,052.56)
5/26/15	5/29/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	46 000	137.6437	(6,331.61)
5/27/15	6/1/15	Bought	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	991 000	12.3272	(12,228.47)
5/27/15	6/1/15	Bought	ARYZTA AG ZUERICH	ACTED AS AGENT	252 000	32.4383	(8,174.45)
5/27/15	6/1/15	Bought	AERCAP HOLDINGS N.V.	ACTED AS AGENT	128 000	48.5482	(6,214.17)
5/27/15	6/1/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	167 000	36.9238	(6,166.27)
5/27/15	6/1/15	Bought	INGENICO S.A. UNSPONS ADR	ACTED AS AGENT	242 000	24.9236	(6,043.57)
5/28/15	6/2/15	Bought	SHISEIDO LTD SPON ADR	ACTED AS AGENT	147 000	20.3748	(2,995.10)
5/28/15	6/2/15	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	32 000	87.4847	(2,799.51)
5/29/15	6/3/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	40 000	139.7446	(5,589.78)
5/29/15	6/3/15	Bought	CME GROUP INC	ACTED AS AGENT	32 000	94.0876	(3,010.80)
5/29/15	6/3/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	26 000	112.1157	(2,915.01)
6/1/15	6/4/15	Bought	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	136 000	21.7363	(2,962.05)
6/1/15	6/4/15	Bought	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	85 000	34.4591	(2,929.02)
6/1/15	6/4/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	21 000	137.6722	(2,891.12)
6/1/15	6/4/15	Bought	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	60 000	47.2937	(2,837.62)
6/2/15	6/5/15	Bought	FIRST QUANTUM MINERALS LTD	ACTED AS AGENT	457 000	13.9112	(6,357.42)
6/2/15	6/5/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	89 000	67.0912	(5,971.12)
6/2/15	6/5/15	Bought	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	24 000	137.2796	(3,294.71)
6/3/15	6/8/15	Bought	FIRST QUANTUM MINERALS LTD	ACTED AS AGENT	472 000	14.0911	(6,651.00)
6/4/15	6/9/15	Bought	MICRON TECH INC	ACTED AS AGENT	110 000	26.9316	(2,962.48)
6/8/15	6/11/15	Bought	MICRON TECH INC	ACTED AS AGENT	112 000	26.1345	(2,927.06)
6/8/15	6/11/15	Bought	FIRST QUANTUM MINERALS LTD	ACTED AS AGENT	202 000	13.5495	(2,737.00)
6/9/15	6/12/15	Bought	MICRON TECH INC	ACTED AS AGENT	113 000	25.4841	(2,879.70)
6/9/15	6/12/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	94 000	29.1438	(2,739.52)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
6/10/15	6/15/15	Bought	TAIWAN SMCNDC/CTR MFG CO LTD ADR	ACTED AS AGENT	507,000	23.2611	(11,793.38)
6/11/15	6/16/15	Bought	AMERICA MOVIL SA DE CV ADR L	ACTED AS AGENT	576,000	20.4970	(11,806.27)
6/11/15	6/16/15	Bought	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	103,000	61.1367	(6,297.08)
6/11/15	6/16/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	151,000	36.6063	(5,527.55)
6/11/15	6/16/15	Bought	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	347,000	13.0097	(4,518.88)
6/11/15	6/16/15	Bought	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT	76,000	41.1750	(3,129.30)
6/11/15	6/16/15	Bought	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT	324,000	9.4074	(3,054.09)
6/11/15	6/16/15	Bought	SHISEIDO LTD SPON ADR	ACTED AS AGENT	137,000	21.8469	(2,993.03)
6/11/15	6/16/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	345,000	8.2286	(2,838.87)
6/11/15	6/16/15	Bought	AB ELECTROLOX SPON ADR	ACTED AS AGENT	42,000	63.5078	(2,667.33)
6/12/15	6/17/15	Bought	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	372,000	21.7558	(8,109.34)
6/12/15	6/17/15	Bought	SUMITOMO MITSUI TR HLDGS INC	ACTED AS AGENT	1,358,000	4.4142	(5,994.48)
6/15/15	6/18/15	Bought	VIPSHOP HLDGS LTD ADS	ACTED AS AGENT	117,000	25.0413	(2,929.83)
6/15/15	6/18/15	Bought	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	230,000	12.4350	(2,862.91)
6/15/15	6/18/15	Bought	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	114,000	21.2665	(2,429.22)
6/17/15	6/22/15	Bought	VIPSHOP HLDGS LTD ADS	ACTED AS AGENT	116,000	25.9220	(3,006.95)
6/17/15	6/22/15	Bought	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	74,000	39.2628	(2,905.45)
6/17/15	6/22/15	Bought	LIXIL GROUP CORP ADR	ACTED AS AGENT	75,000	38.7304	(2,904.78)
6/18/15	6/23/15	Bought	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT	978,000	9.1294	(8,946.40)
6/18/15	6/23/15	Bought	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	285,000	12.9936	(3,706.88)
6/18/15	6/23/15	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	232,000	15.6139	(3,622.42)
6/19/15	6/24/15	Bought	ROCHE HOLDINGS ADR	ACTED AS AGENT	194,000	36.0486	(6,993.43)
6/19/15	6/24/15	Bought	VINCI SA ADR	ACTED AS AGENT	437,000	14.6581	(6,418.40)
6/19/15	6/24/15	Bought	SUMITOMO MITSUI TR HLDGS INC	ACTED AS AGENT	1,366,000	4.3965	(6,005.62)
6/19/15	6/24/15	Bought	JAPAN EXCHANGE GROUP INC	ACTED AS AGENT	83,000	15.9200	(1,321.36)
6/22/15	6/25/15	Bought	KANSAS CY SOUTH IND NEW	ACTED AS AGENT	33,000	95.9437	(3,166.14)
6/23/15	6/26/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	669,000	8.4758	(5,670.31)
6/23/15	6/26/15	Bought	AB ELECTROLOX SPON ADR	ACTED AS AGENT	32,000	67.0570	(2,145.82)
6/24/15	6/29/15	Bought	AERCAP HOLDINGS N.V.	ACTED AS AGENT	130,000	47.8324	(6,218.21)
6/24/15	6/29/15	Bought	SHISEIDO LTD SPON ADR	ACTED AS AGENT	228,000	23.3205	(5,317.07)
6/24/15	6/29/15	Bought	FIRST QUANTUM MINERALS LTD	ACTED AS AGENT	299,000	14.6506	(4,380.53)
6/24/15	6/29/15	Bought	LIXIL GROUP CORP ADR	ACTED AS AGENT	76,000	40.0713	(3,045.42)
6/25/15	6/30/15	Bought	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	150,000	40.7098	(6,106.47)
6/26/15	7/1/15	Bought	MICRON TECH INC	ACTED AS AGENT	152,000	19.6835	(2,991.89)
6/29/15	7/2/15	Bought	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	126,000	22.2709	(2,811.74)
6/30/15	7/6/15	Bought	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	77,000	38.8935	(2,994.80)
7/6/15	7/9/15	Bought	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	144,000	20.6077	(2,973.44)
7/7/15	7/10/15	Bought	LIXIL GROUP CORP ADR	ACTED AS AGENT	118,000	42.0727	(4,964.58)
7/7/15	7/10/15	Bought	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	197,000	19.7348	(3,895.53)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
7/8/15	7/13/15	Bought	CME GROUP INC	ACTED AS AGENT	34,000	94.7205	(3,220.50)
7/8/15	7/13/15	Bought	AMERICA MOVIL SA DE CV ADR L	ACTED AS AGENT	137,000	20.7262	(2,839.49)
7/10/15	7/15/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	151,000	36.3849	(5,494.12)
7/10/15	7/15/15	Bought	SONY CORP ADR 1974 NEW	ACTED AS AGENT	99,000	28.4517	(2,816.72)
7/10/15	7/15/15	Bought	TAIWAN SMCNDCR MFG CO LTD ADR	ACTED AS AGENT	124,000	22.5458	(2,795.68)
7/14/15	7/17/15	Bought	TELECOM ITALIA SPA ADS (NEW)	ACTED AS AGENT	323,000	13.1882	(4,264.04)
7/15/15	7/20/15	Bought	DEUTSCHE BOERSE AG UNSPON ADR	ACTED AS AGENT	407,000	9.2468	(3,763.45)
7/15/15	7/20/15	Bought	ITV PLC UNSPONS ADR	ACTED AS AGENT	83,000	43.0032	(3,569.27)
7/15/15	7/20/15	Bought	SUMITOMO MITSUI TR HLDGS INC	ACTED AS AGENT	646,000	4.6178	(2,983.10)
7/15/15	7/20/15	Bought	LIXIL GROUP CORP ADR	ACTED AS AGENT	71,000	41.9623	(2,979.32)
7/16/15	7/21/15	Bought	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	106,000	43.5050	(4,611.53)
7/20/15	7/23/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	47,000	63.4525	(2,982.27)
7/20/15	7/23/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	80,000	37.0595	(2,964.76)
7/21/15	7/24/15	Bought	SUMITOMO MITSUI TR HLDGS INC	ACTED AS AGENT	976,000	4.7385	(4,524.78)
7/22/15	7/27/15	Bought	ARM HOLDINGS PLC ADS	ACTED AS AGENT	65,000	45.5269	(2,959.25)
7/23/15	7/28/15	Bought	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	119,000	44.5842	(5,305.52)
7/23/15	7/28/15	Bought	ARM HOLDINGS PLC ADS	ACTED AS AGENT	59,000	47.4970	(2,802.32)
7/24/15	7/29/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	68,000	37.1630	(2,527.08)
7/28/15	7/31/15	Bought	ARM HOLDINGS PLC ADS	ACTED AS AGENT	62,000	46.8095	(2,902.19)
7/29/15	8/3/15	Bought	CME GROUP INC	ACTED AS AGENT	30,000	96.6789	(2,900.37)
7/31/15	8/5/15	Bought	DELPHI AUTOMOTIVE PLC	ACTED AS AGENT	40,000	78.0545	(3,122.18)
7/31/15	8/5/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	82,000	37.8572	(3,104.29)
7/31/15	8/5/15	Bought	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	71,000	41.8224	(2,969.39)
7/31/15	8/5/15	Bought	TAIWAN SMCNDCR MFG CO LTD ADR	ACTED AS AGENT	132,000	22.3299	(2,947.55)
7/31/15	8/5/15	Bought	ARM HOLDINGS PLC ADS	ACTED AS AGENT	62,000	47.1268	(2,921.86)
8/3/15	8/6/15	Bought	CME GROUP INC	ACTED AS AGENT	31,000	96.6146	(2,995.05)
8/3/15	8/6/15	Bought	VODAFONE GROUP PLC	ACTED AS AGENT	78,000	37.7396	(2,943.69)
8/3/15	8/6/15	Bought	LINDE AG SPONSORED ADR	ACTED AS AGENT	151,000	19.1005	(2,884.18)
8/4/15	8/7/15	Bought	CTRIIP.COM INTL LTD	ACTED AS AGENT	37,000	78.5379	(2,905.90)
8/5/15	8/10/15	Bought	CTRIIP.COM INTL LTD	ACTED AS AGENT	37,000	79.0554	(2,925.05)
8/6/15	8/11/15	Bought	AVIVA PLC ADR	ACTED AS AGENT	183,000	16.7183	(3,059.45)
8/6/15	8/11/15	Bought	ARM HOLDINGS PLC ADS	ACTED AS AGENT	67,000	44.2295	(2,963.38)
8/6/15	8/11/15	Bought	NIELSEN HOLDINGS NV	ACTED AS AGENT	63,000	46.5923	(2,935.31)
8/10/15	8/13/15	Bought	CTRIIP.COM INTL LTD	ACTED AS AGENT	78,000	77.7350	(6,063.33)
8/10/15	8/13/15	Bought	NIELSEN HOLDINGS NV	ACTED AS AGENT	61,000	47.9365	(2,924.13)
8/10/15	8/13/15	Bought	AVIVA PLC ADR	ACTED AS AGENT	179,000	16.2883	(2,915.61)
8/12/15	8/17/15	Bought	VIVENDI SA UNSPON ADR	ACTED AS AGENT	112,000	26.0420	(2,922.53)
8/12/15	8/17/15	Bought	VIPSHOP HLDGS LTD ADS	ACTED AS AGENT	152,000	18.5576	(2,820.76)
8/17/15	8/20/15	Bought	ARM HOLDINGS PLC ADS	ACTED AS AGENT	87,000	42.9305	(3,734.95)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

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CLIENT STATEMENT

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/17/15	8/20/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	34,000	102.6521	(3,490.17)
8/17/15	8/20/15	Bought	LINDE AG SPONSORED ADR	ACTED AS AGENT	175,000	18.7230	(3,276.53)
8/17/15	8/20/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	45,000	64.9700	(2,923.65)
8/17/15	8/20/15	Bought	VIVENDI SA UNSPON ADR	ACTED AS AGENT	112,000	25.7310	(2,887.63)
8/18/15	8/21/15	Bought	NOVARTIS AG ADR	ACTED AS AGENT	55,000	103.4236	(5,688.30)
8/18/15	8/21/15	Bought	ATLANTIA SPA UNSPONS ADR	ACTED AS AGENT	356,000	13.8115	(4,926.72)
8/18/15	8/21/15	Bought	VINCI SA ADR	ACTED AS AGENT	215,000	16.1443	(3,477.96)
8/18/15	8/21/15	Bought	AB ELECTROLOX SPON ADR	ACTED AS AGENT	51,000	56.0612	(2,859.12)
8/20/15	8/25/15	Bought	VIVENDI SA UNSPON ADR	ACTED AS AGENT	111,000	25.3586	(2,820.42)
8/20/15	8/25/15	Bought	CTIP.COM INTL LTD	ACTED AS AGENT	42,000	64.2270	(2,697.53)
8/25/15	8/28/15	Bought	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT	319,000	16.9603	(5,410.34)
8/25/15	8/28/15	Bought	NIELSEN HOLDINGS NV	ACTED AS AGENT	60,000	43.6499	(2,618.99)
8/26/15	8/31/15	Bought	HEINEKEN NV SPN ADR	ACTED AS AGENT	137,000	39.4510	(5,404.79)
8/26/15	8/31/15	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	72,000	74.0565	(5,332.07)
8/27/15	9/1/15	Bought	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT	208,000	17.6681	(3,674.96)
8/28/15	9/2/15	Bought	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT	100,000	17.7171	(1,771.71)
8/31/15	9/3/15	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	77,000	73.4737	(5,657.47)
8/31/15	9/3/15	Bought	VINCI SA ADR	ACTED AS AGENT	286,000	16.0113	(4,588.38)
8/31/15	9/3/15	Bought	HEINEKEN NV SPN ADR	ACTED AS AGENT	78,000	39.4787	(3,079.34)
9/1/15	9/4/15	Bought	NIELSEN HLDGS PLC	ACTED AS AGENT	60,000	44.2374	(2,654.24)
9/1/15	9/4/15	Bought	HEINEKEN NV SPN ADR	ACTED AS AGENT	64,000	38.8707	(2,487.72)
9/3/15	9/9/15	Bought	VIVENDI SA UNSPON ADR	ACTED AS AGENT	112,000	24.1428	(2,709.39)
9/9/15	9/14/15	Bought	AXA ADS	ACTED AS AGENT	160,000	25.6802	(4,117.04)
9/10/15	9/15/15	Bought	FREEMPORT-MCMORAN INC	ACTED AS AGENT	489,000	11.1519	(5,453.28)
9/14/15	9/17/15	Bought	FREEMPORT-MCMORAN INC	ACTED AS AGENT	234,000	11.3009	(2,644.41)
9/17/15	9/22/15	Bought	FREEMPORT-MCMORAN INC	ACTED AS AGENT	305,000	12.0400	(3,672.20)
9/18/15	9/23/15	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	120,000	46.3307	(5,570.79)
9/18/15	9/23/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	169,000	16.1461	(2,728.69)
9/21/15	9/24/15	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	117,000	45.7040	(5,358.06)
9/22/15	9/25/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,178,000	4.5885	(5,405.25)
9/22/15	9/25/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	167,000	15.7715	(2,633.84)
9/24/15	9/29/15	Bought	RENAULT S A ADR	ACTED AS AGENT	181,000	14.4351	(2,617.97)
9/28/15	10/1/15	Bought	RENAULT S A ADR	ACTED AS AGENT	186,000	13.9020	(2,590.94)
10/1/15	10/6/15	Bought	NIELSEN HLDGS PLC	ACTED AS AGENT	109,000	44.5969	(4,861.06)
10/1/15	10/6/15	Bought	LIBERTY GLOBAL PLC CL A NEW	ACTED AS AGENT	91,000	43.5362	(3,961.79)
10/2/15	10/7/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	163,000	16.0627	(2,618.22)
10/13/15	10/16/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,177,000	4.6140	(5,430.68)
10/14/15	10/19/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,162,000	4.6156	(5,363.33)
10/14/15	10/19/15	Bought	RENAULT S A ADR	ACTED AS AGENT	256,000	17.4500	(4,476.13)

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JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/14/15	10/19/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	163 000	16.3194	(2,660.06)
10/16/15	10/21/15	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	136 000	77.0070	(10,472.95)
10/20/15	10/23/15	Bought	CTRIPO.COM INTL LTD	ACTED AS AGENT	31 000	72.9879	(2,262.62)
10/21/15	10/26/15	Bought	NIELSEN HLDGS PLC	ACTED AS AGENT	60 000	45.8170	(2,749.02)
10/23/15	10/28/15	Bought	EAST JAPAN RY CO ADR	ACTED AS AGENT	711 000	15.7919	(11,228.04)
10/23/15	10/28/15	Bought	HONG KONG EXCHANGES & CLEARING	ACTED AS AGENT	209 000	26.7470	(5,590.12)
10/27/15	10/30/15	Bought	HONG KONG EXCHANGES & CLEARING	ACTED AS AGENT	212 000	26.2956	(5,574.67)
10/29/15	11/3/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	27 000	78.5180	(2,119.99)
11/2/15	11/5/15	Bought	COMPAGNIE DE ST GOBAIN UNSP	ACTED AS AGENT	739 000	8.6350	(6,394.03)
11/2/15	11/5/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	1,311 000	4.6848	(6,141.77)
11/2/15	11/5/15	Bought	NXP SEMICONDUCTORS NV	ACTED AS AGENT	52 000	78.8842	(4,101.98)
11/2/15	11/5/15	Bought	VIVENDI SA UNSPON ADR	ACTED AS AGENT	116 000	23.9979	(2,789.32)
11/2/15	11/5/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	163 000	16.9054	(2,755.58)
11/5/15	11/10/15	Bought	LONDON STK EXCHANGE GROUP ADR	ACTED AS AGENT	458 000	9.8037	(4,490.09)
11/6/15	11/12/15	Bought	LONDON STK EXCHANGE GROUP ADR	ACTED AS AGENT	106 000	9.8255	(1,041.50)
11/9/15	11/13/15	Bought	LONDON STK EXCHANGE GROUP ADR	ACTED AS AGENT	562 000	9.8705	(5,547.22)
11/11/15	11/16/15	Bought	VIVENDI SA UNSPON ADR	ACTED AS AGENT	123 000	21.4580	(2,644.60)
11/13/15	11/18/15	Bought	HONG KONG EXCHANGES & CLEARING	ACTED AS AGENT	186 000	27.3233	(5,082.13)
11/20/15	11/25/15	Bought	COMPASS GROUP PLC	ACTED AS AGENT	176 000	16.4409	(2,893.60)
11/23/15	11/27/15	Bought	HONG KONG EXCHANGES & CLEARING	ACTED AS AGENT	202 000	27.3421	(5,523.10)
11/25/15	12/1/15	Bought	FRESENIUS SE & CO SPN ADR	ACTED AS AGENT	274 000	18.3987	(5,041.24)
11/25/15	12/1/15	Bought	FREEPORT-MCMORAN INC	ACTED AS AGENT	319 000	8.3634	(2,667.92)
12/1/15	12/4/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	190 000	58.1692	(11,052.15)
12/1/15	12/4/15	Bought	EAST JAPAN RY CO ADR	ACTED AS AGENT	333 000	15.9194	(5,301.16)
12/1/15	12/4/15	Bought	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	736 000	4.5793	(3,370.36)
12/2/15	12/7/15	Bought	NOKIA CP ADR	ACTED AS AGENT	1,494 000	7.4597	(11,144.79)
12/3/15	12/8/15	Bought	NOKIA CP ADR	ACTED AS AGENT	348 000	7.4288	(2,585.22)
12/4/15	12/9/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	33 000	58.6725	(1,936.19)
12/7/15	12/10/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	12 000	58.6217	(703.46)
12/8/15	12/11/15	Bought	NOKIA CP ADR	ACTED AS AGENT	387 000	7.2682	(2,812.79)
12/9/15	12/14/15	Bought	NOKIA CP ADR	ACTED AS AGENT	435 000	7.0642	(3,072.93)
12/11/15	12/16/15	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	284 000	18.8994	(5,367.43)
12/11/15	12/16/15	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	110 000	46.0694	(5,077.76)
12/14/15	12/17/15	Bought	TOTAL S A SPON ADR	ACTED AS AGENT	125 000	45.0828	(5,646.62)
12/14/15	12/17/15	Bought	HDFC BANK LTD ADR	ACTED AS AGENT	93 000	57.4194	(5,340.00)
12/14/15	12/17/15	Bought	HEINEKEN NV SPN ADR	ACTED AS AGENT	93 000	43.2262	(4,020.04)
12/15/15	12/18/15	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	281 000	18.8491	(5,296.60)
12/16/15	12/21/15	Bought	KANSAS CY SOUTHN IND NEW	ACTED AS AGENT	46 000	75.8291	(3,488.14)
12/17/15	12/22/15	Bought	HDFC BANK LTD ADR	ACTED AS AGENT	88 000	59.7111	(5,254.58)

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Fiduciary Services Active Assets Account
814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/22/15	12/28/15	Bought	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	304.000	18.4357	(5,604.45)
12/22/15	12/28/15	Bought	EAST JAPAN RY CO ADR	ACTED AS AGENT	345.000	15.7703	(5,440.75)
12/22/15	12/28/15	Bought	CHINA MOBILE LTD	ACTED AS AGENT	48.000	56.7441	(2,723.72)
12/23/15	12/29/15	Bought	IBERDROLA SA SPON ADR	ACTED AS AGENT	387.000	28.2779	(10,943.55)
12/23/15	12/29/15	Bought	PERRIGO CO LTD	ACTED AS AGENT	74.000	147.7275	(10,931.84)
TOTAL PURCHASES							\$(2,174,031.16)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/30/14	12/30/14	Sold	INDIVIOR PLC SPONSORED ADR	CASH IN LIEU FRACTIONAL SHARE			
1/5/15	1/8/15	Sold	LULULEMON ATHLETICA INC	ACTED AS AGENT	14.000	56.0367	784.49
1/6/15	1/9/15	Sold	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	23.000	65.3142	1,502.19
1/7/15	1/12/15	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	26.000	42.1563	1,096.03
1/7/15	1/12/15	Sold	NOVARTIS AG ADR	ACTED AS AGENT	9.000	92.1068	828.94
1/8/15	1/13/15	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	23.000	125.6925	2,890.86
1/8/15	1/13/15	Sold	SUNTORY BEVERAGE AND FOOD LTD	ACTED AS AGENT	69.000	16.7332	1,154.56
1/8/15	1/13/15	Sold	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	40.000	17.2168	688.65
1/8/15	1/13/15	Sold	HENNES & MAURITZ	ACTED AS AGENT	85.000	7.9995	679.94
1/8/15	1/12/15	Sold	INDIVIOR PLC SPONSORED ADR	ACTED AS AGENT	10.000	11.2296	112.29
1/9/15	1/14/15	Sold	SUNTORY BEVERAGE AND FOOD LTD	ACTED AS AGENT	58.000	16.5700	961.03
1/13/15	1/16/15	Sold	SUNTORY BEVERAGE AND FOOD LTD	ACTED AS AGENT	31.000	16.6837	517.17
1/15/15	1/21/15	Sold	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	50.000	76.2991	3,814.87
1/15/15	1/21/15	Sold	HOLCIM LTD UNSPON ADR	ACTED AS AGENT	220.000	14.0690	3,095.11
1/15/15	1/21/15	Sold	UBS GROUP AG SHS	ACTED AS AGENT	166.000	16.3514	2,714.27
1/15/15	1/21/15	Sold	NOVARTIS AG ADR	ACTED AS AGENT	25.000	98.7600	2,468.94
1/15/15	1/21/15	Sold	COMPASS GROUP PLC	ACTED AS AGENT	72.000	16.2521	1,170.12
1/15/15	1/21/15	Sold	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	84.000	8.8513	743.49
1/16/15	1/22/15	Sold	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	47.000	8.0895	380.20
1/26/15	1/29/15	Sold	MASTERCARD INC CL A	ACTED AS AGENT	27.000	83.1779	2,245.75
1/27/15	1/30/15	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	56.000	10.5888	592.95
1/28/15	2/2/15	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	81.000	10.5464	854.24
1/30/15	2/4/15	Sold	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT	97.000	40.2790	3,906.97
2/3/15	2/6/15	Sold	HENNES & MAURITZ	ACTED AS AGENT	170.000	8.1243	1,381.09
2/3/15	2/6/15	Sold	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	71.000	19.1099	1,356.77
2/5/15	2/10/15	Sold	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	185.000	17.0268	3,149.89
2/5/15	2/10/15	Sold	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	89.000	35.0051	3,115.38
2/5/15	2/10/15	Sold	HENNES & MAURITZ	ACTED AS AGENT	369.000	8.0949	2,986.95

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PRIVATE WEALTH MANAGEMENT

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Fiscal Review Ending 12/31/15

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
Date								
2/5/15	2/10/15	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	ACTED AS AGENT	36,000	67.8010	2,440.78
2/5/15	2/10/15	Sold	COMPASS GROUP PLC	ACTED AS AGENT	ACTED AS AGENT	94,000	17.4471	1,639.99
2/5/15	2/10/15	Sold	SABMILLER PLC SPONS ADR	ACTED AS AGENT	ACTED AS AGENT	28,000	53.9397	1,510.27
2/5/15	2/10/15	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	ACTED AS AGENT	145,000	10.1087	1,465.72
2/10/15	2/13/15	Sold	SVENSKA CELLULOSA B SP ADR	ACTED AS AGENT	ACTED AS AGENT	174,000	23.9000	4,158.50
2/10/15	2/13/15	Sold	SVENSKA CELLULOSA B SP ADR	ACTED AS AGENT	ACTED AS AGENT	19,000	24.1229	458.32
2/11/15	2/17/15	Sold	SVENSKA CELLULOSA B SP ADR	ACTED AS AGENT	ACTED AS AGENT	33,000	24.0866	794.84
2/11/15	2/17/15	Sold	SVENSKA CELLULOSA B SP ADR	ACTED AS AGENT	ACTED AS AGENT	23,000	23.8598	548.76
2/12/15	2/18/15	Sold	PUBLICIS GROUPE SA ADS	ACTED AS AGENT	ACTED AS AGENT	183,000	19.7786	3,619.41
2/13/15	2/19/15	Sold	KINGFISHER PLC SPONS ADR NEW	ACTED AS AGENT	ACTED AS AGENT	703,000	10.5915	7,445.68
2/13/15	2/19/15	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	ACTED AS AGENT	40,000	67.5711	2,702.79
2/23/15	2/26/15	Sold	MASTERCARD INC CL A	ACTED AS AGENT	ACTED AS AGENT	24,000	90.1624	2,163.86
2/23/15	2/26/15	Sold	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	ACTED AS AGENT	104,000	19.8092	2,060.12
2/23/15	2/26/15	Sold	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	ACTED AS AGENT	43,000	36.4651	1,567.97
2/23/15	2/26/15	Sold	COMPASS GROUP PLC	ACTED AS AGENT	ACTED AS AGENT	89,000	17.5792	1,564.52
2/23/15	2/26/15	Sold	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	ACTED AS AGENT	83,000	17.5374	1,455.57
2/24/15	2/27/15	Sold	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	ACTED AS AGENT	86,000	68.8694	5,922.66
2/24/15	2/27/15	Sold	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	ACTED AS AGENT	70,000	19.8098	1,386.66
2/24/15	2/27/15	Sold	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	ACTED AS AGENT	18,000	36.6463	659.61
2/25/15	3/2/15	Sold	RECKITT BENCKISER PLC SPNS ADR	ACTED AS AGENT	ACTED AS AGENT	257,000	17.7828	4,570.09
2/25/15	3/2/15	Sold	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	ACTED AS AGENT	157,000	19.4776	3,057.92
2/25/15	3/2/15	Sold	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	ACTED AS AGENT	19,000	36.4834	693.16
2/26/15	3/3/15	Sold	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	ACTED AS AGENT	134,000	9.2006	1,232.85
2/27/15	3/4/15	Sold	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	ACTED AS AGENT	310,000	9.1913	2,849.24
3/2/15	3/5/15	Sold	JULIUS BAER GROUP LTD UN ADR	ACTED AS AGENT	ACTED AS AGENT	78,000	9.1462	713.38
3/9/15	3/12/15	Sold	ITAU UNIBANCO MULTIPLE ADR	ACTED AS AGENT	ACTED AS AGENT	399,000	10.7968	4,307.84
3/10/15	3/13/15	Sold	ITAU UNIBANCO MULTIPLE ADR	ACTED AS AGENT	ACTED AS AGENT	411,000	10.5035	4,316.86
3/11/15	3/16/15	Sold	GALAXY ENTMTNT GRP LTD SPON ADR	ACTED AS AGENT	ACTED AS AGENT	262,000	43.7157	11,453.29
3/26/15	3/31/15	Sold	FRESENIUS MEDICAL CARE AG&CO	ACTED AS AGENT	ACTED AS AGENT	72,000	40.9881	2,951.08
3/27/15	4/1/15	Sold	MASTERCARD INC CL A	ACTED AS AGENT	ACTED AS AGENT	65,000	87.3350	5,676.67
3/27/15	4/1/15	Sold	NIPPON TELEGRAPH&TELEPHONE ADS	ACTED AS AGENT	ACTED AS AGENT	91,000	31.1774	2,837.08
3/27/15	4/1/15	Sold	NOVO NORDISK A/S ADR	ACTED AS AGENT	ACTED AS AGENT	52,000	53.1973	2,766.20
3/27/15	4/1/15	Sold	KUBOTA CP ADR	ACTED AS AGENT	ACTED AS AGENT	33,000	80.6544	2,661.55
3/27/15	4/1/15	Sold	CHINA MOBILE LTD	ACTED AS AGENT	ACTED AS AGENT	41,000	64.2243	2,633.15
3/27/15	4/1/15	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	ACTED AS AGENT	35,000	68.8024	2,408.03
3/30/15	4/2/15	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	ACTED AS AGENT	5,000	68.1493	340.74
3/31/15	4/6/15	Sold	TOYOTA MOTOR CP ADR NEW	ACTED AS AGENT	ACTED AS AGENT	43,000	140.0250	6,020.96
3/31/15	4/6/15	Sold	ITV PLC UNSPONS ADR	ACTED AS AGENT	ACTED AS AGENT	131,000	37.2595	4,880.90
3/31/15	4/6/15	Sold	KUBOTA CP ADR	ACTED AS AGENT	ACTED AS AGENT	39,000	80.0936	3,123.59

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814-017213-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/6/15	4/9/15	Sold	SCHLUMBERGER LTD	ACTED AS AGENT	260 000	86.1884	22,408.56
4/6/15	4/9/15	Sold	MASTERCARD INC CL A	ACTED AS AGENT	159 000	87.0392	13,838.97
4/6/15	4/9/15	Sold	ASML HOLDING NV NY REG NEW	ACTED AS AGENT	113 000	100.5286	11,359.52
4/7/15	4/10/15	Sold	BANCO BILBAO VIZ ARG SA ADS	ACTED AS AGENT	579 000	10.5037	6,081.52
4/8/15	4/13/15	Sold	BANCO BILBAO VIZ ARG SA ADS	ACTED AS AGENT	1,443 000	10.4076	15,017.89
4/9/15	4/14/15	Sold	BANCO BILBAO VIZ ARG SA ADS	ACTED AS AGENT	404 000	10.2260	4,131.22
4/10/15	4/15/15	Sold	AIA GROUP LTD SPON ADR	ACTED AS AGENT	85 000	27.5761	2,343.92
4/16/15	4/21/15	Sold	SABMILLER PLC SPONS ADR	ACTED AS AGENT	147 000	54.1402	7,958.46
4/16/15	4/21/15	Sold	KROTON EDUCACIONAL S A	ACTED AS AGENT	936 000	3.4470	3,226.33
4/16/15	4/21/15	Sold	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	104 000	27.0147	2,809.47
4/16/15	4/21/15	Sold	DISTRIBUIDORA INTERN ALIM ADR	ACTED AS AGENT	37 000	15.8179	585.24
4/21/15	4/24/15	Sold	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	163 000	35.1878	5,735.50
4/21/15	4/24/15	Sold	DISTRIBUIDORA INTERN ALIM ADR	ACTED AS AGENT	335 000	15.8522	5,310.39
5/1/15	5/6/15	Sold	APPLIED MATERIALS INC	ACTED AS AGENT	1,155 000	19.8521	22,928.75
5/1/15	5/6/15	Sold	LULULEMON ATHLETICA INC	ACTED AS AGENT	188 000	63.8232	11,998.53
5/4/15	5/7/15	Sold	ICICI BANK LTD	ACTED AS AGENT	1,280 000	10.8094	13,835.77
5/4/15	5/7/15	Sold	LVMH MOET HENNESSY LOUIS VUITT	ACTED AS AGENT	153 000	35.1111	5,371.90
5/4/15	5/7/15	Sold	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	71 000	28.4826	2,022.22
5/5/15	5/8/15	Sold	NIELSEN HOLDINGS NV	ACTED AS AGENT	444 000	45.2848	20,106.08
5/5/15	5/8/15	Sold	KONINKLIJKE PHIL EL SP ADR NEW	ACTED AS AGENT	458 000	28.0862	12,863.24
5/5/15	5/8/15	Sold	AIA GROUP LTD SPON ADR	ACTED AS AGENT	440 000	26.1605	11,510.40
5/5/15	5/8/15	Sold	EXPERIAN GP LTD ADR	ACTED AS AGENT	303 000	17.5448	5,315.97
5/6/15	5/11/15	Sold	KROTON EDUCACIONAL S A	ACTED AS AGENT	3,366 000	3.3615	11,314.60
5/6/15	5/11/15	Sold	NIELSEN HOLDINGS NV	ACTED AS AGENT	242 000	44.8391	10,850.86
5/6/15	5/11/15	Sold	COPA HOLDINGS.S.A CL A	ACTED AS AGENT	61 000	108.6807	6,629.39
5/6/15	5/11/15	Sold	DISTRIBUIDORA INTERN ALIM ADR	ACTED AS AGENT	70 000	16.0093	1,120.62
5/7/15	5/12/15	Sold	EXPERIAN GP LTD ADR	ACTED AS AGENT	1,007 000	17.2277	17,347.97
5/7/15	5/12/15	Sold	COPA HOLDINGS.S.A CL A	ACTED AS AGENT	88 000	94.6687	8,330.69
5/7/15	5/12/15	Sold	DISTRIBUIDORA INTERN ALIM ADR	ACTED AS AGENT	459 000	16.2673	7,466.55
5/8/15	5/13/15	Sold	ICICI BANK LTD	ACTED AS AGENT	212 000	10.6600	2,259.87
5/11/15	5/14/15	Sold	OLYMPUS CORPORATION SPONS ADR	ACTED AS AGENT	278 000	33.6178	9,345.57
5/11/15	5/14/15	Sold	KUBOTA CP ADR	ACTED AS AGENT	71 000	78.5728	5,578.56
5/12/15	5/15/15	Sold	OLYMPUS CORPORATION SPONS ADR	ACTED AS AGENT	335 000	34.2190	11,463.15
5/12/15	5/15/15	Sold	ICICI BANK LTD	ACTED AS AGENT	577 000	10.3500	5,971.84
5/13/15	5/18/15	Sold	CHINA MOBILE LTD	ACTED AS AGENT	175 000	68.2082	11,936.22
5/13/15	5/18/15	Sold	AIA GROUP LTD SPON ADR	ACTED AS AGENT	257 000	25.9086	6,658.38
5/13/15	5/18/15	Sold	PERNOD RICARD SA UNSPONS ADR	ACTED AS AGENT	217 000	24.6111	5,340.51
5/14/15	5/19/15	Sold	PERNOD RICARD SA UNSPONS ADR	ACTED AS AGENT	487 000	24.7310	12,043.77
5/14/15	5/19/15	Sold	RENAULT S A ADR	ACTED AS AGENT	368 000	20.6819	7,610.79

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/14/15	5/19/15	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	686.000	5.6100	3,848.38
5/14/15	5/19/15	Sold	ICICI BANK LTD	ACTED AS AGENT	219.000	10.5158	2,302.91
5/15/15	5/20/15	Sold	AIA GROUP LTD SPON ADR	ACTED AS AGENT	337.000	26.2456	8,844.60
5/15/15	5/20/15	Sold	ICICI BANK LTD	ACTED AS AGENT	346.000	10.4658	3,621.10
5/15/15	5/20/15	Sold	SAFRAN SA	ACTED AS AGENT	169.000	18.2296	3,080.74
5/18/15	5/21/15	Sold	AIA GROUP LTD SPON ADR	ACTED AS AGENT	230.000	27.0050	6,211.03
5/18/15	5/21/15	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	526.000	5.5400	2,913.98
5/19/15	5/22/15	Sold	SAFRAN SA	ACTED AS AGENT	449.000	18.1816	8,163.38
5/19/15	5/22/15	Sold	RENAULT S A ADR	ACTED AS AGENT	283.000	21.3506	6,042.10
5/19/15	5/22/15	Sold	ICICI BANK LTD	ACTED AS AGENT	572.000	10.4078	5,953.15
5/19/15	5/22/15	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	488.000	5.4706	2,669.60
5/20/15	5/26/15	Sold	RENAULT S A ADR	ACTED AS AGENT	299.000	21.2428	6,351.48
5/20/15	5/26/15	Sold	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	67.000	88.9723	5,961.03
5/20/15	5/26/15	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	83.000	71.5371	5,937.47
5/20/15	5/26/15	Sold	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	50.000	26.6273	1,331.34
5/21/15	5/27/15	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	50.000	72.0644	3,603.15
5/22/15	5/28/15	Sold	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	79.000	26.5648	2,098.58
5/26/15	5/29/15	Sold	GLAXOSMITHKLINE PLC ADS	ACTED AS AGENT	243.000	43.8421	10,653.43
5/26/15	5/29/15	Sold	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	243.000	26.3398	6,400.45
5/26/15	5/29/15	Sold	BT GP PLC SPON ADR	ACTED AS AGENT	76.000	70.1183	5,328.89
5/27/15	6/1/15	Sold	BG GROUP PLC	ACTED AS AGENT	862.000	17.5191	15,101.18
5/27/15	6/1/15	Sold	RIO TINTO PLC SPON ADR	ACTED AS AGENT	219.000	44.1124	9,660.44
5/27/15	6/1/15	Sold	HOLCIM LTD UNSPON ADR	ACTED AS AGENT	376.000	15.7897	5,936.82
5/27/15	5/27/15	Sold	BANCO POPULAR ESPANOL SA ADR	CASH IN LIEU FRACTIONAL SHARE	6.97		6.97
5/29/15	6/3/15	Sold	CHINA MOBILE LTD	ACTED AS AGENT	44.000	65.8316	2,896.53
6/1/15	6/4/15	Sold	HOLCIM LTD UNSPON ADR	ACTED AS AGENT	574.000	15.6025	8,955.67
6/1/15	6/4/15	Sold	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	66.000	90.2344	5,955.36
6/2/15	6/5/15	Sold	BANCA POPOLARE DELL EMILIA ROMA	ACTED AS AGENT	506.000	17.4032	8,805.85
6/2/15	6/5/15	Sold	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	290.000	20.0999	5,828.86
6/2/15	6/5/15	Sold	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	284.000	20.3737	5,786.02
6/2/15	6/5/15	Sold	ENCANA CORP	ACTED AS AGENT	237.000	12.6145	2,989.58
6/8/15	6/11/15	Sold	ENCANA CORP	ACTED AS AGENT	250.000	11.8748	2,968.64
6/8/15	6/11/15	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	543.000	5.3094	2,882.94
6/8/15	6/11/15	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	76.000	37.5740	2,855.56
6/9/15	6/12/15	Sold	ENCANA CORP	ACTED AS AGENT	236.000	12.1125	2,858.49
6/10/15	6/15/15	Sold	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	66.000	87.3404	5,764.36
6/10/15	6/15/15	Sold	TOTAL S A SPON ADR	ACTED AS AGENT	59.000	50.6147	2,986.21
6/10/15	6/15/15	Sold	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	146.000	19.9114	2,907.00
6/11/15	6/16/15	Sold	BARCLAYS PLC ADR	ACTED AS AGENT	1,083.000	16.6734	18,056.95

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
6/11/15	6/16/15	Sold	LLOYDS BANKING GROUP PLC	ACTED AS AGENT	2,712,000	5.3948	14,630.43
6/11/15	6/16/15	Sold	ENCANA CORP	ACTED AS AGENT	1,106,000	12.1353	13,421.39
6/11/15	6/16/15	Sold	KOREA ELECTRIC POWER CORP ADS	ACTED AS AGENT	300,000	19.4460	5,833.69
6/12/15	6/17/15	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	216,000	38.1071	8,230.97
6/15/15	6/18/15	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	155,000	37.0263	5,738.97
6/17/15	6/22/15	Sold	TENCENT HDGS LTD UNSPON ADR	ACTED AS AGENT	292,000	19.9254	5,818.11
6/17/15	6/22/15	Sold	ACTELION LTD UNSPON ADR	ACTED AS AGENT	155,000	37.3759	5,793.15
6/17/15	6/22/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	10,000	296.7483	2,967.42
6/18/15	6/23/15	Sold	TENCENT HDGS LTD UNSPON ADR	ACTED AS AGENT	295,000	19.8446	5,854.05
6/18/15	6/23/15	Sold	SINGAPORE EXCHANGE LTD ADR	ACTED AS AGENT	32,000	88.8176	2,842.10
6/19/15	6/24/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	24,000	303.5722	7,285.59
6/19/15	6/24/15	Sold	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	81,000	85.9110	6,958.66
6/19/15	6/24/15	Sold	SAFRAN SA	ACTED AS AGENT	314,000	17.4756	5,487.23
6/19/15	6/24/15	Sold	SINGAPORE EXCHANGE LTD ADR	ACTED AS AGENT	42,000	88.0297	3,697.18
6/22/15	6/25/15	Sold	SINGAPORE EXCHANGE LTD ADR	ACTED AS AGENT	39,000	88.1690	3,438.52
6/23/15	6/26/15	Sold	SINGAPORE EXCHANGE LTD ADR	ACTED AS AGENT	9,000	87.2225	784.98
6/24/15	6/29/15	Sold	SAFRAN SA	ACTED AS AGENT	342,000	17.7375	6,066.11
6/24/15	6/29/15	Sold	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	420,000	10.0450	4,218.82
6/24/15	6/29/15	Sold	TOTAL S A SPON ADR	ACTED AS AGENT	60,000	51.6375	3,098.19
6/25/15	6/30/15	Sold	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	126,000	46.9698	5,918.08
6/25/15	6/30/15	Sold	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	403,000	10.0036	4,031.37
6/26/15	7/1/15	Sold	SUEZ ENVIRONNEMENT UNSPON ADR	ACTED AS AGENT	346,000	9.8503	3,408.13
6/29/15	7/2/15	Sold	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	218,000	16.8711	3,677.83
7/1/15	7/1/15	Sold	LIBERTY GLOBAL PLC LILAC SHS A	CASH IN LIEU FRACTIONAL SHARE		34.56	
7/7/15	7/10/15	Sold	CHINA TELECOM LTD	ACTED AS AGENT	167,000	54.8565	9,160.87
7/7/15	7/10/15	Sold	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	182,000	43.4983	7,916.54
7/7/15	7/10/15	Sold	CHINA MOBILE LTD	ACTED AS AGENT	120,000	60.4779	7,257.21
7/7/15	7/10/15	Sold	ANHUI CONCH CEMENT ADR	ACTED AS AGENT	334,000	16.1540	5,395.34
7/10/15	7/15/15	Sold	UBS GROUP AG SHS	ACTED AS AGENT	131,000	21.8400	2,860.98
7/13/15	7/16/15	Sold	LIBERTY GLOBAL PLC LILAC SHS A	ACTED AS AGENT	25,000	45.5105	1,137.73
7/14/15	7/17/15	Sold	COMPASS GROUP PLC	ACTED AS AGENT	174,000	17.3664	3,021.69
7/14/15	7/17/15	Sold	UBS GROUP AG SHS	ACTED AS AGENT	129,000	22.0624	2,845.99
7/15/15	7/20/15	Sold	GREAT WALL MOTOR CO LTD UN ADR	ACTED AS AGENT	192,000	39.3478	7,554.64
7/16/15	7/21/15	Sold	ARYZTA AG ZUERICH	ACTED AS AGENT	342,000	23.5368	8,049.44
7/20/15	7/23/15	Sold	NATL GRID TRANSCO PLC ADS	ACTED AS AGENT	88,000	67.1100	5,905.57
7/20/15	7/23/15	Sold	MICRON TECH INC	ACTED AS AGENT	180,000	18.9386	3,408.88
7/20/15	7/23/15	Sold	SAFRAN SA	ACTED AS AGENT	161,000	17.7772	2,862.07
7/20/15	7/23/15	Sold	COMPASS GROUP PLC	ACTED AS AGENT	163,000	17.4661	2,846.91
7/23/15	7/28/15	Sold	ROYAL DUTCH SHELL PLC	ACTED AS AGENT	213,000	55.7533	11,875.23

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INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Settlement		Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
Date								
7/23/15	7/28/15	Sold	UBS GROUP AG SHS	ACTED AS AGENT		134,000	22.5982	3,028.10
7/29/15	8/3/15	Sold	TOTAL S A SPON ADR	ACTED AS AGENT		59,000	48.6137	2,868.15
7/31/15	8/5/15	Sold	MICRON TECH INC	ACTED AS AGENT		307,000	18.9127	5,806.09
7/31/15	8/5/15	Sold	COMPASS GROUP PLC	ACTED AS AGENT		272,000	16.0002	4,351.96
7/31/15	8/5/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT		9,000	329.7132	2,967.36
7/31/15	8/5/15	Sold	ROYAL DUTCH SHELL PLC	ACTED AS AGENT		50,000	57.5760	2,878.74
8/3/15	8/6/15	Sold	COMPASS GROUP PLC	ACTED AS AGENT		362,000	15.8213	5,727.20
8/5/15	8/10/15	Sold	TOTAL S A SPON ADR	ACTED AS AGENT		60,000	48.8788	2,932.67
8/6/15	8/11/15	Sold	TOTAL S A SPON ADR	ACTED AS AGENT		113,000	49.3788	5,579.69
8/6/15	8/11/15	Sold	FRESENIUS MEDICAL CARE AG&CO	ACTED AS AGENT		86,000	41.7436	3,589.88
8/10/15	8/13/15	Sold	FRESENIUS MEDICAL CARE AG&CO	ACTED AS AGENT		86,000	41.5139	3,570.13
8/11/15	8/14/15	Sold	FRESENIUS MEDICAL CARE AG&CO	ACTED AS AGENT		195,000	41.2994	8,053.23
8/13/15	8/18/15	Sold	SAFRAN SA	ACTED AS AGENT		207,000	19.0137	3,935.76
8/13/15	8/18/15	Sold	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT		82,000	42.7329	3,504.03
8/17/15	8/20/15	Sold	ROYAL DUTCH SHELL PLC	ACTED AS AGENT		158,000	56.2366	8,885.21
8/17/15	8/20/15	Sold	SAFRAN SA	ACTED AS AGENT		302,000	19.3859	5,854.43
8/20/15	8/25/15	Sold	UBS GROUP AG SHS	ACTED AS AGENT		301,000	21.5446	6,484.80
8/20/15	8/25/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT		20,000	315.2630	6,305.14
8/21/15	8/26/15	Sold	SONY CORP ADR 1974 NEW	ACTED AS AGENT		325,000	25.1607	8,177.07
8/21/15	8/26/15	Sold	DAIMLER AG SPONSORED ADR	ACTED AS AGENT		47,000	81.4930	3,830.09
8/21/15	8/26/15	Sold	SHISEIDO LTD SPON ADR	ACTED AS AGENT		171,000	21.6609	3,703.94
8/21/15	8/26/15	Sold	FIRST QUANTUM MINERALS LTD	ACTED AS AGENT		517,000	5.4980	2,842.41
8/24/15	8/27/15	Sold	FIRST QUANTUM MINERALS LTD	ACTED AS AGENT		913,000	4.8377	4,416.73
8/25/15	8/28/15	Sold	DAIMLER AG SPONSORED ADR	ACTED AS AGENT		138,000	79.2992	10,943.08
8/25/15	8/28/15	Sold	BAIDU INC ADS	ACTED AS AGENT		30,000	147.8254	4,434.67
8/26/15	8/31/15	Sold	BAIDU INC ADS	ACTED AS AGENT		34,000	139.3179	4,736.72
8/27/15	9/1/15	Sold	BAIDU INC ADS	ACTED AS AGENT		39,000	147.8664	5,766.68
9/1/15	9/4/15	Sold	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT		64,000	41.0171	2,625.04
9/2/15	9/8/15	Sold	AMADEUS IT HLDG SA UNSPON ADR	ACTED AS AGENT		207,000	40.4029	8,363.24
9/4/15	9/10/15	Sold	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT		743,000	11.8972	8,839.45
9/8/15	9/11/15	Sold	PROSIEBENSAT 1 MEDIA AG ADR	ACTED AS AGENT		253,000	12.1481	3,073.41
9/14/15	9/17/15	Sold	VIPSHOP HLDGS LTD ADS	ACTED AS AGENT		385,000	15.9810	6,152.57
9/17/15	9/22/15	Sold	INGENICO GROUP ADR	ACTED AS AGENT		380,000	22.2288	8,446.78
9/18/15	9/23/15	Sold	INGENICO GROUP ADR	ACTED AS AGENT		101,000	25.0543	2,530.43
9/29/15	10/2/15	Sold	VODAFONE GROUP PLC	ACTED AS AGENT		85,000	31.3541	2,665.05
10/1/15	10/6/15	Sold	VODAFONE GROUP PLC	ACTED AS AGENT		184,000	30.8675	5,679.51
10/7/15	10/13/15	Sold	VODAFONE GROUP PLC	ACTED AS AGENT		338,000	31.8692	10,771.59
10/13/15	10/16/15	Sold	VODAFONE GROUP PLC	ACTED AS AGENT		202,000	31.8276	6,429.06
10/14/15	10/19/15	Sold	AMERICA MOVIL SA DE CV ADR L	ACTED AS AGENT		314,000	17.2133	5,404.88

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
10/14/15	10/19/15	Sold	VODAFONE GROUP PLC	ACTED AS AGENT	137 000	31.7223	4,345.88
10/15/15	10/20/15	Sold	AMERICA MOVIL SA DE CV ADR L	ACTED AS AGENT	399 000	17 1890	6,858.28
10/15/15	10/15/15	Sold	BANCO POPULAR ESPANOL SA ADR	CASH IN LIEU FRACTIONAL SHARE			13.81
10/21/15	10/26/15	Sold	CHINA MOBILE LTD	ACTED AS AGENT	100 000	61 1406	6,113.94
10/22/15	10/27/15	Sold	NXP SEMICONDUCTORS NV	ACTED AS AGENT	54 000	95.5760	5,161.00
10/23/15	10/28/15	Sold	CHINA MOBILE LTD	ACTED AS AGENT	177 000	60.3427	10,680.46
10/23/15	10/28/15	Sold	ING GROEP NV ADR	ACTED AS AGENT	328 000	14.6207	4,795.50
10/23/15	10/28/15	Sold	INTESA SANPAOLO S.P.A. ADR	ACTED AS AGENT	156 000	21.6151	3,371.89
10/23/15	10/28/15	Sold	AB ELECTROLOX SPON ADR	ACTED AS AGENT	45 000	61.2506	2,756.22
11/2/15	11/5/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	16 000	312.0526	4,992.74
11/2/15	11/5/15	Sold	AB ELECTROLOX SPON ADR	ACTED AS AGENT	78 000	55.7356	4,347.30
11/3/15	11/6/15	Sold	AB ELECTROLOX SPON ADR	ACTED AS AGENT	53 000	55.8991	2,962.59
11/4/15	11/9/15	Sold	AB ELECTROLOX SPON ADR	ACTED AS AGENT	142 000	56.2576	7,988.43
11/5/15	11/10/15	Sold	CME GROUP INC	ACTED AS AGENT	59 000	95.6255	5,641.79
11/5/15	11/10/15	Sold	SHISEIDO LTD SPON ADR	ACTED AS AGENT	245 000	22.1610	5,429.35
11/9/15	11/13/15	Sold	SHISEIDO LTD SPON ADR	ACTED AS AGENT	254 000	22.0835	5,609.10
11/13/15	11/18/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	18 000	301.4591	5,426.16
11/19/15	11/24/15	Sold	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	160 000	44.5418	7,126.55
11/23/15	11/27/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	18 000	304.7401	5,485.21
11/30/15	12/3/15	Sold	LINDE AG SPONSORED ADR	ACTED AS AGENT	919 000	17.3678	15,960.71
11/30/15	12/3/15	Sold	CTRIPO.COM INTL LTD	ACTED AS AGENT	70 000	104.5756	7,320.15
12/2/15	12/7/15	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	292 000	14.2193	4,151.96
12/2/15	12/7/15	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	182 000	14.6489	2,666.05
12/3/15	12/8/15	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	168 000	14.3893	2,417.35
12/4/15	12/9/15	Sold	LIXIL GROUP CORP ADR	ACTED AS AGENT	101 000	45.4991	4,595.32
12/9/15	12/14/15	Sold	ALLERGAN PLC SHS	ACTED AS AGENT	36 000	306.6134	11,037.87
12/14/15	12/17/15	Sold	AXA ADS	ACTED AS AGENT	366 000	26.8621	9,831.34
12/15/15	12/18/15	Sold	INTERNATIONAL CONS AIRLS GRP	ACTED AS AGENT	192 000	43.3243	8,318.11
12/16/15	12/21/15	Sold	BANCO POPULAR ESPANOL SA ADR	ACTED AS AGENT	779 000	13.9148	10,839.43
12/16/15	12/21/15	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	297 000	23.0072	6,833.01
12/22/15	12/28/15	Sold	LIXIL GROUP CORP ADR	ACTED AS AGENT	239 000	44.8204	10,711.88
12/22/15	12/28/15	Sold	AXA ADS	ACTED AS AGENT	390 000	27.1287	10,579.99
12/23/15	12/29/15	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	466 000	23.0342	10,733.74
TOTAL SALES/REDEMPTIONS							\$1,353,401.99

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BENTLY FOUNDATION C/O JEFFREY R
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INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	ACCOR S A SPONS ADR NEW	\$360.24	Dividend	ACTELION LTD UNSPON ADR	\$211.92
Dividend	AIA GROUP LTD SPON ADR	144.51	Dividend	AMADEUS IT HLDG SA UNSPON ADR	187.85
Dividend	AMERICA MOVIL SA DE CV ADR L	369.32	Dividend	ANHUI CONCH CEMENT ADR	263.87
Dividend	APPLIED MATERIALS INC	52.30	Dividend	ARM HOLDINGS PLC ADS	57.64
Dividend	ATLANTIA SPA UNSPONS ADR	414.95	Dividend	AVIVA PLC ADR	1,026.04
Dividend	BANCA POPOLARE DELL EMILIA ROMIA	16.61	Dividend	BANCO BILBAO VIZ ARG SA ADS	270.52
Dividend	BANCO POPULAR ESPANOL SA ADR	98.99	Dividend	BARCLAYS PLC ADR	292.31
Dividend	BG GROUP PLC	123.87	Dividend	BT GP PLC SPON ADR	55.14
Dividend	BURBERRY GROUP PLC SPONS ADR	18.05	Dividend	CHINA MOBILE LTD	489.58
Dividend	CHINA TELECOM LTD	184.20	Dividend	CME GROUP INC	488.50
Dividend	COMPAGNIE DE ST GOBAIN UNSP	247.78	Dividend	COMPASS GROUP PLC	228.82
Dividend	COPA HOLDINGS S.A. CLA A	65.52	Dividend	DELPHI AUTOMOTIVE PLC	157.00
Dividend	DEUTSCHE BOERSE AG UNSPON ADR	251.78	Dividend	ENCANA CORP	174.64
Dividend	EXPERIAN GP LTD ADR	41.90	Dividend	FREEPORT-MCMORAN INC	51.40
Dividend	FRESENIUS MEDICAL CARE AG&CO	116.72	Dividend	GLAXOSMITHKLINE PLC ADS	142.43
Dividend	HOLCIM LTD UNSPON ADR	258.10	Dividend	HSBC HOLDINGS PLC SPON ADR NEW	124.00
Dividend	ING GROEP NV ADR	878.68	Dividend	INTERNATIONAL CONS AIRLS GRP	237.95
Dividend	INTESA SANPAOLO S.P.A. ADR	198.90	Dividend	ITAU UNIBANCO MULTIPLE ADR	116.54
Dividend	ITV PLC UNSPONS ADR	951.76	Dividend	JAPAN EXCHANGE GROUP INC	158.77
Dividend	KANSAS CY SOUTHN IND NEW	108.24	Dividend	KOREA ELECTRIC POWER CORP ADS	26.01
Dividend	KUBOTA CP ADR	78.50	Dividend	LINDE AG SPONSORED ADR	156.08
Dividend	LIXIL GROUP CORP ADR	140.62	Dividend	LLOYDS BANKING GROUP PLC	230.65
Dividend	LVMH MOET HENNESSY LOUIS VUITT	493.47	Dividend	MASTERCARD INC CL A	13.44
Dividend	NATL GRID TRANSFO PLC ADS	577.26	Dividend	NIELSEN HLDGS PLC	115.64
Dividend	NIELSEN HOLDINGS NV	110.37	Dividend	NIPPON TELEGRAPH&TELEPHONE ADS	512.79
Dividend	NOVARTIS AG ADR	121.30	Dividend	NOVO NORDISK A/S ADR	266.44
Dividend	OLYMPUS CORPORATION SPONS ADR	42.14	Dividend	PROSIEBENSAT 1 MEDIA AG ADR	322.95
Dividend	RENAULT S A ADR	285.50	Dividend	RIO TINTO PLC SPON ADR	134.28
Dividend	ROCHE HOLDINGS ADR	101.79	Dividend	ROYAL DUTCH SHELL PLC	462.62
Dividend	SAFRAN SA	281.97	Dividend	SCHLUMBERGER LTD	68.50
Dividend	SHISEIDO LTD SPON ADR	45.07	Dividend	SINGAPORE EXCHANGE LTD ADR	29.29
Dividend	SONY CORP ADR 1974 NEW	74.64	Dividend	SUEZ ENVIRONNEMENT UNSPON ADR	598.85
Dividend	SUMITOMO MITSUI TR HLDGS INC	193.97	Dividend	SUNTORY BEVERAGE AND FOOD LTD	17.25
Dividend	TAIWAN SMCNDCTR MFG CO LTD ADR	293.19	Dividend	TENCENT HLDGS LTD UNSPON ADR	47.49
Dividend	TOTAL S A SPON ADR	445.17	Dividend	TOYOTA MOTOR CP ADR NEW	499.86
Dividend	UBS GROUP AG SHS	994.82	Dividend	VINCI SA ADR	183.19

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS (CONTINUED)

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	VODAFONE GROUP PLC	400.28			
TOTAL TAXABLE DIVIDENDS					\$18,002.73
TAXABLE INTEREST					

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N A	\$11.46	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$1.09
TOTAL TAXABLE INTEREST					\$12.55

TOTAL INCOME AND DISTRIBUTIONS

\$18,015.28

NET UNSETTLED PURCHASES/SALES AS OF PRIOR FISCAL YEAR

\$(4,002.63)

TOTAL INVESTMENT RELATED ACTIVITY

\$(806,616.52)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32472255 FROM 814-014675	\$292,606.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095224 FROM 814-014675	555,000.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$847,606.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$305.47
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(79.20)

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Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(540.18)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(425.92)
1/26/15	1/26/15	Service Fee	SAFRAN SA	AGENT CUSTODY FEE \$0.0100/SH	(3.26)
1/30/15	1/30/15	Service Fee	BURBERRY GROUP PLC SPONS ADR	AGENT CUSTODY FEE \$0.0200/SH	(1.24)
2/6/15	2/6/15	Service Fee	EXPERIAN GP LTD ADR	AGENT CUSTODY FEE \$0.0147/SH	(5.03)
2/17/15	2/17/15	Service Fee	AMADEUS IT HLDG SA UNSPON ADR	AGENT CUSTODY FEE \$0.0346/SH	(8.39)
2/17/15	2/17/15	Service Fee	BT GP PLC SPON ADR	AGENT CUSTODY FEE \$0.0200/SH	(1.86)
2/27/15	2/27/15	Service Fee	LVMH MOET HENNESSY LOUIS VUITT	AGENT CUSTODY FEE \$0.0424/SH	(6.63)
3/5/15	3/5/15	Service Fee	COMPASS GROUP PLC	AGENT CUSTODY FEE \$0.0200/SH	(5.98)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(316.12)
3/9/15	3/9/15	Service Fee	ITALU UNIBANCO MULTIPLE ADR	AGENT CUSTODY FEE \$0.0125/SH	(5.28)
4/2/15	4/2/15	Service Fee	ING GROEP NV ADR	AGENT CUSTODY FEE \$0.0200/SH	(52.02)
4/2/15	4/2/15	Service Fee	BARCLAYS PLC ADR	AGENT CUSTODY FEE \$0.0050/SH	(5.42)
4/13/15	4/13/15	Service Fee	SUNTORY BEVERAGE AND FOOD LTD	AGENT CUSTODY FEE \$0.0226/SH	(3.57)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(2,179.75)
4/20/15	4/20/15	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0200/SH	(3.12)
5/1/15	5/1/15	Service Fee	KOREA ELECTRIC POWER CORP ADS	AGENT CUSTODY FEE \$0.0200/SH	(2.88)
5/4/15	5/4/15	Service Fee	HOLCIM LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0326/SH	(30.97)
5/4/15	5/4/15	Service Fee	ALIBABA GROUP HLDG LTD	AGENT CUSTODY FEE \$0.0200/SH	(5.60)
5/14/15	5/14/15	Service Fee	LVMH MOET HENNESSY LOUIS VUITT	AGENT CUSTODY FEE \$0.0500/SH	(15.80)
5/20/15	5/20/15	Service Fee	LINDE AG SPONSORED ADR	AGENT CUSTODY FEE \$0.0200/SH	(11.86)
5/21/15	5/21/15	Service Fee	AVIVA PLC ADR	AGENT CUSTODY FEE \$0.0200/SH	(29.78)
5/21/15	5/21/15	Service Fee	SAFRAN SA	AGENT CUSTODY FEE \$0.0120/SH	(23.33)
5/22/15	5/22/15	Service Fee	BG GROUP PLC	AGENT CUSTODY FEE \$0.0071/SH	(6.19)
5/27/15	5/27/15	Service Fee	BANCO POPULAR ESPANOL SA ADR	P/D 5/27/15 \$0.05 AGT FEE/SH	(0.27)
5/29/15	5/29/15	Service Fee	SINGAPORE EXCHANGE LTD ADR	AGENT CUSTODY FEE \$0.0440/SH	(2.86)
6/1/15	6/1/15	Service Fee	ACTELION LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0422/SH	(25.43)
6/1/15	6/1/15	Service Fee	FRESENIUS MEDICAL CARE AG&CO	AGENT CUSTODY FEE \$0.0200/SH	(7.34)
6/5/15	6/5/15	Service Fee	RENAULT S A ADR	AGENT CUSTODY FEE \$0.0500/SH	(47.50)
6/5/15	6/5/15	Service Fee	BANCA POPOLARE DELL EMILIA ROMA	AGENT CUSTODY FEE \$0.0039/SH	(1.99)
6/8/15	6/8/15	Service Fee	PROSIEBENSAT 1 MEDIA AG ADR	AGENT CUSTODY FEE \$0.0389/SH	(38.75)
6/8/15	6/8/15	Service Fee	ATLANTIA SPA UNSPONS ADR	AGENT CUSTODY FEE \$0.0216/SH	(18.38)
6/8/15	6/8/15	Service Fee	AIA GROUP LTD SPON ADR	AGENT CUSTODY FEE \$0.0200/SH	(16.48)
6/8/15	6/8/15	Service Fee	INTESA SANPAOLO S.P.A. ADR	AGENT CUSTODY FEE \$0.0200/SH	(11.74)
6/9/15	6/9/15	Service Fee	SUEZ ENVIRONNEMENT UNSPON ADR	AGENT CUSTODY FEE \$0.0434/SH	(102.66)
6/15/15	6/15/15	Service Fee	ITV PLC UNSPONS ADR	AGENT CUSTODY FEE \$0.0500/SH	(26.60)
6/15/15	6/15/15	Service Fee	TENCENT HLDGS LTD UNSPON ADR	AGENT CUSTODY FEE \$0.0055/SH	(5.70)
6/15/15	6/15/15	Service Fee	BARCLAYS PLC ADR	AGENT CUSTODY FEE \$0.0016/SH	(1.82)
6/18/15	6/18/15	Service Fee	DEUTSCHE BOERSE AG UNSPON ADR	AGENT CUSTODY FEE \$0.0210/SH	(30.21)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/24/15	6/24/15	Service Fee	ACCOR S A SPONS ADR NEW	AGENT CUSTODY FEE \$0.0100/SH	(24.38)
6/25/15	6/25/15	Service Fee	ACCOR S A SPONS ADR NEW	AGENT CUSTODY FEE \$0.0100/SH	(24.38)
6/29/15	6/29/15	Service Fee	KUBOTA CP ADR	AGENT CUSTODY FEE \$0.0240/SH	(3.43)
6/29/15	6/29/15	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(1.66)
7/6/15	7/6/15	Service Fee	NIPPON TELEGRAPH&TELEPHONE ADS	AGENT CUSTODY FEE \$0.0040/SH	(1.70)
7/6/15	7/6/15	Service Fee	SHISEIDO LTD SPON ADR	AGENT CUSTODY FEE \$0.0096/SH	(1.53)
7/9/15	7/9/15	Service Fee	OLYMPUS CORPORATION SPONS ADR	AGENT CUSTODY FEE \$0.0097/SH	(5.97)
7/9/15	7/9/15	Service Fee	GLAXOSMITHKLINE PLC ADS	AGENT CUSTODY FEE \$0.0050/SH	(1.22)
7/13/15	7/13/15	Service Fee	ANHUI CONCH CEMENT ADR	AGENT CUSTODY FEE \$0.0500/SH	(27.60)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(2,240.21)
7/23/15	7/23/15	Service Fee	COMPAGNIE DE ST GOBAIN UNSP	AGENT CUSTODY FEE \$0.0163/SH	(21.24)
7/24/15	7/24/15	Service Fee	COMPAGNIE DE ST GOBAIN UNSP	AGENT CUSTODY FEE \$0.0163/SH	(21.24)
7/31/15	7/31/15	Service Fee	BANCO POPULAR ESPANOL SA ADR	AGENT CUSTODY FEE \$0.0084/SH	(11.88)
8/5/15	8/5/15	Service Fee	VODAFONE GROUP PLC	AGENT CUSTODY FEE \$0.0200/SH	(6.72)
8/5/15	8/5/15	Service Fee	NATL GRID TRANSPO PLC ADS	AGENT CUSTODY FEE \$0.0200/SH	(5.28)
8/6/15	8/6/15	Service Fee	COMPASS GROUP PLC	AGENT CUSTODY FEE \$0.0150/SH	(14.57)
8/14/15	8/14/15	Service Fee	AMADEUS IT HLDG SA UNSPON ADR	AGENT CUSTODY FEE \$0.0400/SH	(14.15)
8/24/15	8/24/15	Service Fee	ING GROEP NV ADR	AGENT CUSTODY FEE \$0.0100/SH	(26.01)
9/2/15	9/2/15	Service Fee	CTRIPO COM INTL LTD	AGENT CUSTODY FEE \$0.0200/SH	(0.74)
10/8/15	10/8/15	Service Fee	JAPAN EXCHANGE GROUP INC	P/D 10/08/15 \$0.05 AGT FEE/SH	(55.20)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(2,038.72)
10/15/15	10/15/15	Service Fee	ARM HOLDINGS PLC ADS	AGENT CUSTODY FEE \$0.0172/SH	(6.92)
10/15/15	10/15/15	Service Fee	BANCO POPULAR ESPANOL SA ADR	P/D 10/15/15 \$ AGT FEE/SH	(0.39)
11/23/15	11/23/15	Service Fee	AVIVA PLC ADR	AGENT CUSTODY FEE \$0.0200/SH	(44.26)
12/3/15	12/3/15	Service Fee	VINCI SA ADR	AGENT CUSTODY FEE \$0.0183/SH	(31.40)
12/4/15	12/4/15	Service Fee	ROCHE HOLDINGS ADR	AGENT CUSTODY FEE \$0.0200/SH	(13.16)
12/4/15	12/4/15	Service Fee	INTERNATIONAL CONS AIRLS GRP	AGENT CUSTODY FEE \$0.0200/SH	(11.94)
12/4/15	12/4/15	Service Fee	FRESENIUS SE & CO SPN ADR	AGENT CUSTODY FEE \$0.0050/SH	(3.14)
12/7/15	12/7/15	Service Fee	TOYOTA MOTOR CP ADR NEW	AGENT CUSTODY FEE \$0.0200/SH	(5.20)
12/7/15	12/7/15	Service Fee	SONY CORP ADR 1974 NEW	AGENT CUSTODY FEE \$0.0016/SH	(1.74)
12/10/15	12/10/15	Service Fee	ATLANTIA SPA UNSPONS ADR	AGENT CUSTODY FEE \$0.0188/SH	(31.41)
12/11/15	12/11/15	Service Fee	INTERNATIONAL CONS AIRLS GRP	AGENT CUSTODY FEE \$0.1061/SH	(46.40)
12/11/15	12/11/15	Service Fee	LIXIL GROUP CORP ADR	AGENT CUSTODY FEE \$0.0540/SH	(18.36)
12/14/15	12/14/15	Service Fee	SUMITOMO MITSUI TR HLDGS INC	AGENT CUSTODY FEE \$0.0063/SH	(27.48)
12/14/15	12/14/15	Service Fee	SHISEIDO LTD SPON ADR	AGENT CUSTODY FEE \$0.0097/SH	(4.86)
12/14/15	12/14/15	Service Fee	NIPPON TELEGRAPH&TELEPHONE ADS	AGENT CUSTODY FEE \$0.0040/SH	(4.44)
12/15/15	12/15/15	Service Fee	JAPAN EXCHANGE GROUP INC	AGENT CUSTODY FEE \$0.0234/SH	(25.83)

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Fiscal Review Ending 12/31/15

Fiduciary Services Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
12/15/15	12/15/15	Service Fee	ITV PLC UNSPONS ADR	AGENT CUSTODY FEE \$0.0342/SH	(21.05)

TOTAL OTHER DEBITS

\$(8,647.45)

TOTAL CASH RELATED ACTIVITY

\$838,958.55

CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
12/30/14	Stock Dividend	INDIVIOR PLC SPONSORED ADR	SPUN FROM SEC# CZ6U8	10,000
2/24/15	Stock Dividend	BURBERRY GROUP PLC SPONS ADR		124,000
3/3/15	Exchange Delivered Out	ACCOR S A UNSPONSORED ADR	EXCHANGE	1,274,000
3/3/15	Exchange Received In	ACCOR S A SPONS ADR NEW	EXCHANGE	1,274,000
3/30/15	Stock Dividend	BANCO BILBAO ADR OPSDIV RHTS	OPTDIV ELECTION RTS FROM AKZ89	2,426,000
5/1/15	Exchange Delivered Out	BANCO BILBAO ADR OPSDIV RHTS	EXPIRED - NO VALUE	2,426,000
5/27/15	Stock Dividend	BANCO POPULAR ESPANOL SA ADR		5,000
6/15/15	Exchange Delivered Out	ACTAVIS PLC	EXCHANGE	151,000
6/15/15	Exchange Received In	ALLERGAN PLC SHS	EXCHANGE	151,000
7/1/15	Stock Dividend	LIBERTY GLOBAL PLC LILAC SHS A	DISTRIBUTION FROM LBTYA	25,000
8/3/15	Exchange Delivered Out	NIELSEN HOLDINGS NV	EXCHANGE	184,000
8/3/15	Exchange Received In	NIELSEN HLDGS PLC	EXCHANGE	184,000
10/15/15	Stock Dividend	BANCO POPULAR ESPANOL SA ADR		7,000
10/15/15	Stock Dividend	JAPAN EXCHANGE GROUP INC	STOCK SPLIT	1,104,000
12/1/15	Stock Dividend	CTRIIP.COM INTL LTD		155,000

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017214-207

Account Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$1,036,965.99	\$290,704.72
Credits	—	859,322.00
Debits	—	(2,939.79)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$856,382.21
Change in Value	(14,247.34)	(124,368.28)
TOTAL ENDING VALUE	\$1,022,718.65	\$1,022,718.65

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

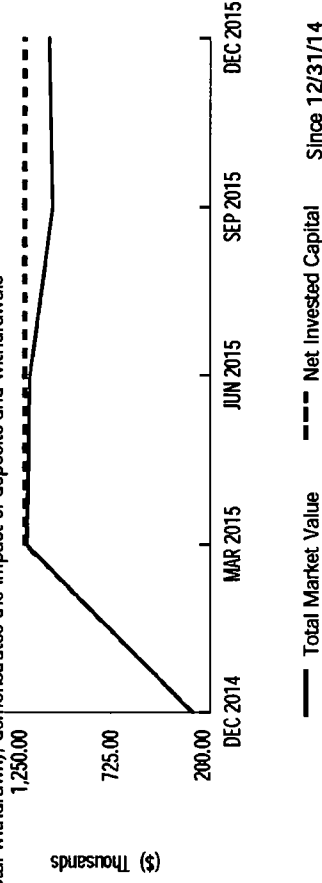
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$9,571.71	0.94
Equities	1,013,146.94	99.06
TOTAL VALUE	\$1,022,718.65	100.00%

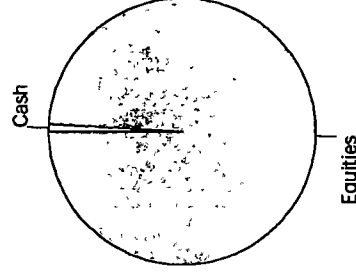
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

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Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

Account Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$73.42	\$9,571.71
Mutual Funds	1,036,892.57	1,013,146.94
Total Assets	\$1,036,965.99	\$1,022,718.65
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,036,965.99	\$1,022,718.65

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$73.42	\$1,954.72
Purchases	—	(858,272.00)
Income and Distributions	9,498.29	9,506.78
Total Investment Related Activity	\$9,498.29	\$(848,765.22)
Electronic Transfers-Credits	—	859,322.00
Other Debits	—	(2,939.79)
Total Cash Related Activity	—	\$856,382.21
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$9,571.71	\$9,571.71

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Other Dividends	\$9,498.25	\$9,498.25
Interest	0.04	8.53
Total Taxable Income And Distributions	\$9,498.29	\$9,506.78
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$9,498.29	\$9,506.78

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term (Loss)	—	—	\$(106,722.64)
Long-Term (Loss)	—	—	(27,152.42)
TOTAL GAIN/(LOSS)	—	—	\$(133,875.06)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures



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PRIVATE WEALTH MANAGEMENT

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017214-207

Account Detail

Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation
[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months. Is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$9,571.71	—	—	\$2.00	0.020
CASH, BDP, AND MMFS	\$9,571.71			\$2.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

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Account Detail

Portfolio Management Active Assets Account
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MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to. Investments made prior to addition of this information on statements, securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VIRTUS INSIGHT EMERG MKTS I (HIEMX)	12/19/14	29,196.158	\$9.890	\$8.960	\$288,750.00	\$261,597.58	\$(27,152.42) LT		
	1/26/15	27,665.259	10.420	8.960	288,272.00	247,880.72	(40,391.28) ST		
	3/20/15	56,213.018	10.140	8.960	570,000.00	503,668.64	(66,331.36) ST		
	Total	113,074.435			1,147,022.00	1,013,146.94	(27,152.42) LT (106,722.64) ST	9,498.00	0.93
Total Purchases vs Market Value									
Cumulative Cash Distributions									
Net Value Increase/(Decrease)									
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									

MUTUAL FUNDS		Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		99.06%	\$1,147,022.00	\$1,013,146.94	\$(27,152.42) LT \$(106,722.64) ST	\$9,498.00	0.94%

TOTAL MARKET VALUE

		Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
		100.00%	\$1,147,022.00	\$1,022,718.65	\$(27,152.42) LT \$(106,722.64) ST	\$9,500.00	0.93%

TOTAL VALUE (includes accrued interest)

\$1,022,718.65

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



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Account Detail

Portfolio Management Active Assets Account
814-017214-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$9,571.71	—	—	—	—	—	—
Mutual Funds	—	\$1,013,146.94	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$9,571.71	\$1,013,146.94	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Description		Comments	Quantity	Price	Credits/(Debits)
Date	Activity Type	Date	Description				
12/22	Dividend	12/22	VIRTUS INSIGHT EMERG MKTS I DIV PAYMENT				\$9,498.25
12/31	Interest Income	12/31	MORGAN STANLEY BANK N A (Period 12/01-12/31)			0.04	
NET CREDITS/(DEBITS)							\$9,498.29

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	\$9,498.25
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.04
NET ACTIVITY FOR PERIOD			\$9,498.29

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

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Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Account Detail

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions. For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.



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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017214-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. **In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
1/26/15	1/29/15	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	27,665.259	\$10.4200	\$(288,272.00)
3/20/15	3/25/15	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	56,213.018	10.1400	\$(70,000.00)
TOTAL PURCHASES							\$(858,272.00)

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	VIRTUS INSIGHT EMERG MKTS I	\$9,498.25			
TOTAL TAXABLE DIVIDENDS		\$9,498.25			

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$1,954.72
Total Investment Related Activity	\$(848,765.22)
Purchases	(858,272.00)
Income and Distributions	9,506.78
Total Cash Related Activity	\$856,382.21
Electronic Transfers-Credits	859,322.00
Other Debits	(2,939.79)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$9,571.71

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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$5.61	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$2.92
TOTAL TAXABLE INTEREST					\$8.53

TOTAL INCOME AND DISTRIBUTIONS

\$9,506.78

TOTAL INVESTMENT RELATED ACTIVITY

\$(848,765.22)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/22/15	1/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 32472296 FROM 814-014675	\$288,272.00
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095261 FROM 814-014675	570,000.00
10/12/15	10/12/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 43057087 FROM 814-017204	1,050.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$859,322.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$61.82
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(30.91)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(215.04)
1/23/15	1/23/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(163.49)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(126.49)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(852.77)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(849.53)

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-017214-207

Fiscal Review Ending 12/31/15

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/Outflows
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(763.38)

TOTAL OTHER DEBITS

\$(2,939.79)

TOTAL CASH RELATED ACTIVITY

\$856,382.21

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Account Summary

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$4,344,271.92	\$1,721,469.43
Credits	—	2,874,615.00
Debits	—	(10,876.09)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$2,863,738.91
Change in Value	(73,398.36)	(314,334.78)
TOTAL ENDING VALUE	\$4,270,873.56	\$4,270,873.56

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

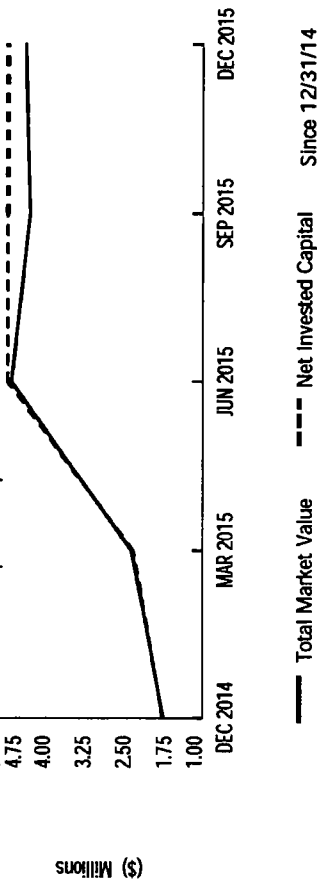
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$307,320.18	7.20
Equities	2,636,184.91	61.72
Fixed Income & Preferreds	1,327,368.47	31.08
TOTAL VALUE	\$4,270,873.56	100.00%

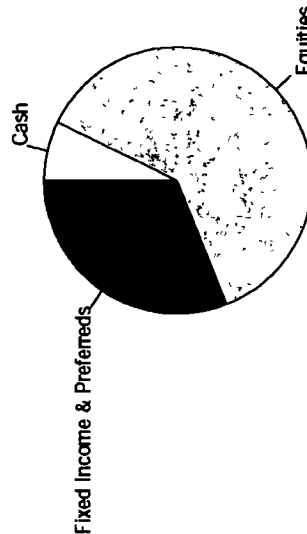
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY PERSONAL ACCOUNTS RETIREMENT ACCOUNTS EDUCATION ACCOUNTS TRUST ACCOUNTS BUSINESS ACCOUNTS

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JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$1,799.80	\$307,320.18
Mutual Funds	4,342,472.12	3,963,553.38
Total Assets	\$4,344,271.92	\$4,270,873.56
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$4,344,271.92	\$4,270,873.56

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$1,799.80	\$(295.67)
Purchases	—	(2,870,000.00)
Income and Distributions	305,520.38	313,876.94
Total Investment Related Activity	\$305,520.38	\$(2,556,123.06)
Electronic Transfers-Credits	—	2,874,615.00
Other Debits	—	(10,876.09)
Total Cash Related Activity	—	\$2,863,738.91
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$307,320.18	\$307,320.18

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Other Dividends	\$96,355.23	\$104,699.38
Long Term Capital Gains Distributions	209,162.15	209,162.15
Interest	3.00	15.41
Total Taxable Income And Distributions	\$305,520.38	\$313,876.94
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$305,520.38	\$313,876.94

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term (Loss)	—	—	\$(430,122.12)
Long-Term (Loss)	—	—	(208,824.54)
TOTAL GAIN/(LOSS)	—	—	\$(638,946.66)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures



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Account Detail

Portfolio Management Active Assets Account

BENTLEY FOUNDATION COJEFFREY, JARROE, WETTE, MARIE CONDE, LORENTIA

814-017215-201

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$245,002.45	—	—	\$49.00	0.020
MORGAN STANLEY PRIVATE BANK NA #	62,317.73	—	—	12.00	0.020
BANK DEPOSITS	\$307,320.18			\$61.00	

CASH, BDP, AND MMFS	Market Value	Est Ann Income
	\$307,320.18	\$61.00

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to. Investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK GLOBAL ALLOCATION I (MALOX)									
	12/19/14	28,918.378	\$19.970	\$17.930	\$577,500.00	\$518,506.51	\$(58,993.49) LT		
	3/20/15	8,716.707	20.650	17.930	180,000.00	156,290.55	(23,709.45) ST		
	4/17/15	37,331.407	20.760	17.930	775,000.00	669,352.12	(105,647.88) ST		
Total		74,966.492			1,532,500.00	1,344,149.20	(58,993.49) LT (129,357.33) ST	18,367.00	1.36
Total Purchases vs Market Value									
Cumulative Cash Distributions					1,532,500.00	1,344,149.20			
Net Value Increase/(Decrease)						132,551.11 (55,799.69)			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities, FI & Pref									
INVESCO BALANCED-RISK ALLOC Y (ABRYX)									
	12/19/14	49,698.795	11.620	10.370	577,500.00	515,376.50	(62,123.50) LT		
	3/20/15	15,276.631	12.110	10.370	185,000.00	158,418.66	(26,581.34) ST		
	4/17/15	62,602.291	12.220	10.370	765,000.00	649,185.75	(115,814.25) ST		
Total		127,577.717			1,527,500.00	1,322,980.93	(62,123.50) LT (142,395.59) ST	—	—
Total Purchases vs Market Value									
Cumulative Cash Distributions					1,527,500.00	1,322,980.93			
Net Value Increase/(Decrease)						94,841.27 (109,677.80)			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities, FI & Pref									
IVY ASSET STRATEGY I (IVAX)									
	12/19/14	22,092.578	26.140	22.170	577,500.00	489,792.45	(87,707.55) LT		
	3/20/15	7,105.460	26.740	22.170	190,000.00	157,528.05	(32,471.95) ST		
	4/17/15	29,278.428	26.470	22.170	775,000.00	649,102.75	(125,897.25) ST		
Total		58,476.466			1,542,500.00	1,296,423.25	(87,707.55) LT (158,369.20) ST	6,432.00	0.49
Total Purchases vs Market Value									
Cumulative Cash Distributions					1,542,500.00	1,296,423.25			
Net Value Increase/(Decrease)						86,469.15 (159,607.60)			
Dividend Cash; Capital Gains Cash; Asset Class: Equities, FI & Pref									



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Portfolio Management Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

MUTUAL FUNDS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	92.80%	\$4,602,500.00	\$3,963,553.38	\$(208,824.54) LT \$(430,122.12) ST	\$24,799.00	0.63%

TOTAL MARKET VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
		\$4,602,500.00	\$4,270,873.56	\$(208,824.54) LT \$(430,122.12) ST	\$24,860.00	0.58%

TOTAL VALUE (includes accrued interest) 100.00%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMF's	\$307,320.18	—	—	—	—	—	—
Mutual Funds	—	\$2,636,184.91	\$1,327,368.47	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$307,320.18	\$2,636,184.91	\$1,327,368.47	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/10	12/10	Dividend	IVY ASSET STRATEGY I				\$6,444.11
			DIV PAYMENT				
12/10	12/10	Long Term Capital Gain	IVY ASSET STRATEGY I				80,025.04
12/11	12/11	Dividend	INVESCO BALANCED-RISK ALLOC Y				41,373.45
			DIV PAYMENT				
12/11	12/11	Long Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y				23,984.61
12/11	12/11	Short Term Capital Gain	INVESCO BALANCED-RISK ALLOC Y				29,483.21
12/16	12/16	Dividend	BLACKROCK GLOBAL ALLOCATION I				10,021.30
12/16	12/16	Long Term Capital Gain	BLACKROCK GLOBAL ALLOCATION I				105,152.50
12/16	12/16	Short Term Capital Gain	BLACKROCK GLOBAL ALLOCATION I				9,033.16
12/31	12/31	Interest Income	MORGAN STANLEY BANK N.A.				2.45
				(Period 12/01-12/31)			

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)			0.55
NET CREDITS/(DEBITS)						\$305,520.38

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	\$86,469.15
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	94,841.27
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	124,206.96
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	2.45
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.55
NET ACTIVITY FOR PERIOD			\$305,520.38

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor.

Important Information About Advisory Accounts

Please notify your Private Wealth Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your Investment Advisory account, please visit www.morganstanley.com/ADV, or contact your Private Wealth Advisor. These ADV Brochures contain important information about advisory programs.

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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

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INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/20/15	3/25/15	Bought	IVY ASSET STRATEGY I	CONFIRM NBR	7,105.460	\$26.7400	\$(190,000.00)
3/20/15	3/25/15	Bought	INVESTCO BALANCED-RISK ALLOC Y	CONFIRM NBR	15,276.631	12.1100	(185,000.00)
3/20/15	3/25/15	Bought	BLACKROCK GLOBAL ALLOCATION I	CONFIRM NBR	8,716.707	20.6500	(180,000.00)
4/17/15	4/22/15	Bought	IVY ASSET STRATEGY I	CONFIRM NBR	29,278.428	26.4700	(775,000.00)
4/17/15	4/22/15	Bought	BLACKROCK GLOBAL ALLOCATION I	CONFIRM NBR	37,331.407	20.7600	(775,000.00)
4/17/15	4/22/15	Bought	INVESTCO BALANCED-RISK ALLOC Y	CONFIRM NBR	62,602.291	12.2200	(765,000.00)
TOTAL PURCHASES							\$(2,870,000.00)

FISCAL YEAR CASH FLOW

OPENING CASH, BDP, MMFs	Fiscal Period (1/1/15-12/31/15)
	\$(295.67)
Total Investment Related Activity	\$(2,556,123.06)
Purchases	(2,870,000.00)
Income and Distributions	313,876.94
Total Cash Related Activity	\$2,863,738.91
Electronic Transfers-Credits	2,874,615.00
Other Debits	(10,876.09)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$307,320.18

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PRIVATE WEALTH MANAGEMENT

Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017215-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	BLACKROCK GLOBAL ALLOCATION I	\$27,398.61	Dividend	INVESCO BALANCED-RISK ALLOC Y	\$70,856.66
Dividend	IVY ASSET STRATEGY I	6,444.11			
TOTAL TAXABLE DIVIDENDS					\$104,699.38

TAXABLE CAPITAL GAIN DISTRIBUTIONS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Capital Gain Distributions	BLACKROCK GLOBAL ALLOCATION I	\$105,152.50	Capital Gain Distributions	INVESCO BALANCED-RISK ALLOC Y	\$23,984.61
Capital Gain Distributions	IVY ASSET STRATEGY I	80,025.04			
TOTAL TAXABLE CAPITAL GAIN DISTRIBUTIONS					\$209,162.15

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$11.64	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$3.77
TOTAL TAXABLE INTEREST					\$15.41

TOTAL INCOME AND DISTRIBUTIONS

\$313,876.94

TOTAL INVESTMENT RELATED ACTIVITY

\$(2,556,123.06)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
2/17/15	2/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 33388242	\$1,300.00
				FROM 814-014675	
3/5/15	3/5/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34095162	555,000.00
				FROM 814-014675	

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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-017215-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS) (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
3/23/15	3/23/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 34526299 FROM 814-014675	115.00
4/17/15	4/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 35596401 FROM 814-014675	2,315,000.00
4/22/15	4/22/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 35709881 FROM 814-017203	3,200.00
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$2,874,615.00

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/12/15	1/12/15	Service Fee Adj	ADVISORY FEE REBATE		\$307.53
1/12/15	1/12/15	Service Fee	ADVISORY INCEPTION FEE		(184.51)
1/15/15	1/15/15	Service Fee	1ST QTR ADVISORY FEE		(1,273.42)
1/16/15	1/16/15	Service Fee Adj	ADVISORY FEE REBATE		1,273.42
1/16/15	1/16/15	Service Fee	1ST QTR ADVISORY FEE		(1,061.18)
1/16/15	1/16/15	Service Fee	1ST QTR ADVISORY FEE		(56.59)
3/6/15	3/6/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(123.17)
4/15/15	4/15/15	Service Fee	2ND QTR ADVISORY FEE		(1,730.52)
4/20/15	4/20/15	Service Fee	DEPOSIT/WITHDRAWAL ADJ		(1,427.05)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(3,427.64)
10/14/15	10/14/15	Service Fee	4TH QTR ADVISORY FEE		(3,172.96)
TOTAL OTHER DEBITS					\$(10,876.09)
TOTAL CASH RELATED ACTIVITY					\$2,863,738.91

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Portfolio Management Active Assets Account
814-020256-207

Account Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$2,188,960.80	—
Credits	—	20,976.95
Debits	—	(1,265.02)
Security Transfers	—	2,020,946.40
Net Credits/Debits/Transfers	—	\$2,040,658.33
Change in Value	(133,728.76)	14,573.71
TOTAL ENDING VALUE	\$2,055,232.04	\$2,055,232.04

Net Credits / Debits include Investment advisory fees as applicable See Activity section for details

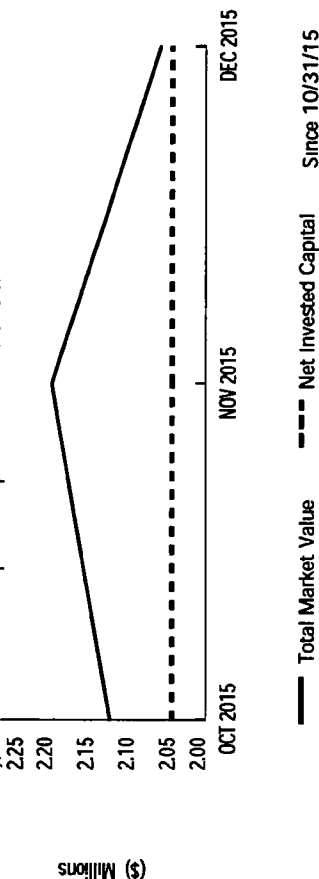
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$140,268.44	6.82
Equities	1,914,963.60	93.18
TOTAL VALUE	\$2,055,232.04	100.00%

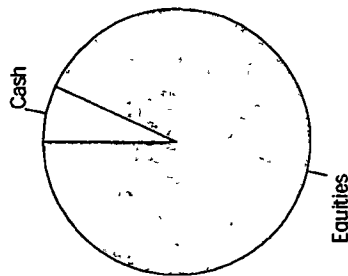
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes

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TRUST
ACCOUNTS

EDUCATION
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RETIREMENT
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Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$19,712.40	\$140,268.44
ETFs & CEFS	2,169,248.40	1,914,963.60
Total Assets	\$2,188,960.80	\$2,055,232.04
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,188,960.80	\$2,055,232.04

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$19,712.40	—
Income and Distributions	120,556.04	120,556.51
Total Investment Related Activity	\$120,556.04	\$120,556.51
Electronic Transfers-Credits	—	20,976.95
Other Debits	—	(1,265.02)
Total Cash Related Activity	—	\$19,711.93
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$140,268.44	\$140,268.44

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Other Dividends	\$52,317.30	\$52,317.30
Long Term Capital Gains Distributions	68,238.15	68,238.15
Interest	0.59	1.06
Total Taxable Income And Distributions	\$120,556.04	\$120,556.51
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$120,556.04	\$120,556.51

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
Short-Term (Loss)	—	—	\$(384,786.60)

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



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Account Detail

Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation
[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$140,268.44	—	—	\$28.00	0.020
CASH, BDP, AND MMFS	\$140,268.44			\$28.00	

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WISDOMTREE EUROPE HEDGED EQUITY (HEDJ) GIMA Status: AL, Next Dividend Payable 03/2016; Asset Class: Equities	4/22/15	17,160,000	\$67.050	\$53.810	\$1,150,578.00	\$923,379.50	\$(227,198.40) ST	\$21,965.00	2.37
WISDOMTREE TRUST JAPN HEDGE EQ (DXJ) GIMA Status: AL, Next Dividend Payable 03/2016; Asset Class: Equities	4/22/15	19,800,000	58.039	50.080	1,149,172.20	997,584.00	(157,588.20) ST	14,949.00	1.50

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Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

EXCHANGE-TRADED & CLOSED-END FUNDS	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	93.18%	\$2,299,750.20	\$1,914,963.60	\$(384,786.60) ST	\$36,914.00	1.93%

TOTAL MARKET VALUE	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
		\$2,299,750.20	\$2,055,232.04	\$(384,786.60) ST	\$36,942.00	1.80%
TOTAL VALUE (includes accrued interest)	100.00%		\$2,055,232.04		\$0.00	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$140,268.44	—	—	—	—	—	—
ETFs & CEFs	—	\$1,914,963.60	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$140,268.44	\$1,914,963.60	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/28	Capital Gain Distributions	WISDOMTREE EUROPE HEDGED EQUIT				\$39,286.79
12/28	Capital Gain Distributions	WISDOMTREE TRUST JPN HEDGE EQ				28,951.36
12/28	Dividend	WISDOMTREE EUROPE HEDGED EQUIT				29,401.77
12/28	Dividend	WISDOMTREE TRUST JPN HEDGE EQ				22,915.53
12/31	Interest Income	MORGAN STANLEY BANK N.A.				0.59
(Period 12/01-12/31)						
NET CREDITS/(DEBITS)						\$120,556.04

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PRIVATE WEALTH MANAGEMENT

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Account Detail

Portfolio Management/Active Assets Account
BENTLEY FOUNDATION CO. JEFFREY R.
BARBOUR VENTURE MARIE CONDE LORETTA

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	\$120,555.45
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.59
NET ACTIVITY FOR PERIOD			\$120,556.04

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

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PRIVATE WEALTH MANAGEMENT

Fiscal Review Ending 12/31/15

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814-020256-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

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INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	WISDOMTREE EUROPE HEDGED EQUIT	\$29,401.77	Dividend	WISDOMTREE TRUST JAPN HEDGE EQ	\$22,915.53
TOTAL TAXABLE DIVIDENDS					\$52,317.30

TAXABLE CAPITAL GAIN DISTRIBUTIONS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Capital Gain Distributions	WISDOMTREE EUROPE HEDGED EQUIT	\$39,286.79	Capital Gain Distributions	WISDOMTREE TRUST JAPN HEDGE EQ	\$28,951.36
TOTAL TAXABLE CAPITAL GAIN DISTRIBUTIONS					\$68,238.15

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	—
Total Investment Related Activity	\$120,556.51
Income and Distributions	120,556.51
Total Cash Related Activity	\$19,711.93
Electronic Transfers-Credits	20,976.95
Other Debits	(1,265.02)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$140,268.44



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JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A.	\$1.06			
TOTAL TAXABLE INTEREST		\$1.06			
TOTAL INCOME AND DISTRIBUTIONS					\$120,556.51
TOTAL INVESTMENT RELATED ACTIVITY					\$120,556.51

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/19/15	10/19/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 43310332	\$20,976.95
				FROM 814-027609	
TOTAL ELECTRONIC TRANSFERS (CREDITS)					\$20,976.95

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/26/15	10/26/15	Service Fee	ADVISORY INCEPTION FEE		\$(1,265.02)
TOTAL OTHER DEBITS					\$(1,265.02)
TOTAL CASH RELATED ACTIVITY					\$19,711.93

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
10/19/15	Transfer Into Account	WISDOMTREE EUROPE HEDGED EQUIT	PER LOA	17,160.000		\$995,108.40
			FR 814-027609-000 AO 10/19/15			
10/19/15	Transfer Into Account	WISDOMTREE TRUST JPN HEDGE EQ	PER LOA	19,800.000		1,025,838.00
			FR 814-027609-000 AO 10/19/15			

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Fiscal Review Ending 12/31/15

Portfolio Management Active Assets Account
814-020256-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

SECURITY TRANSFERS (CONTINUED)

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
TOTAL SECURITY TRANSFERS						
						\$2,020,946.40

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Account Summary

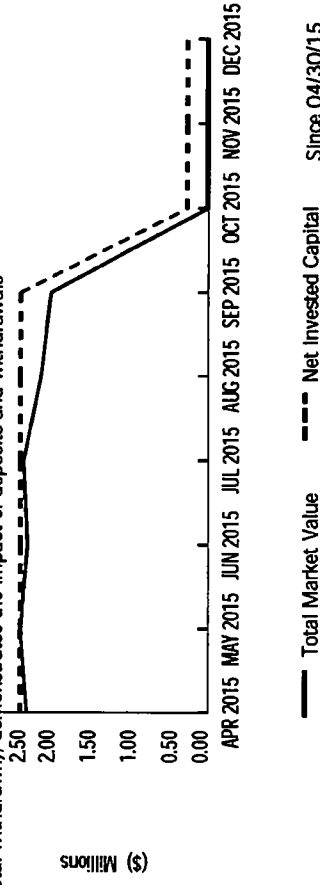
Active Assets Account
BENTLY FOUNDATION CO JEFFREY R.
JARBOE YVETTE MARIE CONDE LORETTA
814-027-609-207

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
TOTAL BEGINNING VALUE	\$0.22	—
Credits	—	2,300,000.00
Debits	—	(24,724.10)
Security Transfers	—	(2,020,946.40)
Net Credits/Debits/Transfers	—	\$254,329.50
Change in Value	—	(254,329.28)
TOTAL ENDING VALUE	\$0.22	\$0.22

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

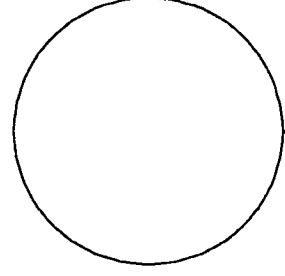


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$0.22	100.00
TOTAL VALUE	\$0.22	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



Cash

This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS

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Account Summary

Active Assets Account 814-027609-207 BENTLY FOUNDATION C/O JEFFREY R JARBOE, YVETTE MARIE CONDE, LORETTA

BALANCE SHEET (^ Includes accrued interest)

	Last Period (as of 11/30/15)	This Period (as of 12/31/15)
Cash, BDP, MMFs	\$0.22	\$0.22
Total Assets	\$0.22	\$0.22
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$0.22	\$0.22

CASH FLOW

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	\$0.22	—
Purchases	—	(2,299,750.20)
Income and Distributions	—	24,474.52
Total Investment Related Activity	—	\$(2,275,275.68)
Electronic Transfers-Credits	—	2,300,000.00
Electronic Transfers-Debits	—	(20,976.95)
Other Debits	—	(3,747.15)
Total Cash Related Activity	—	\$2,275,275.90
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$0.22	\$0.22

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
Other Dividends	—	\$24,462.53
Interest	—	11.99
Total Taxable Income And Distributions	—	\$24,474.52
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	—	\$24,474.52

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/15-12/31/15)	Realized This Year (1/1/15-12/31/15)	Unrealized Inception to Date (as of 12/31/15)
TOTAL GAIN/(LOSS)	—	—	—

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.



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PRIVATE WEALTH MANAGEMENT

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Account Detail

Active Assets Account
814-027609-207

BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation
[†] Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months. Is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	Current Yield %	7-Day Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	\$0.22	—	—	—	0.020
CASH, BDP, AND MMFS	Market Value	Est Ann Income			
	\$0.22	\$0.00			
# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.					
	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE	\$0.00	\$0.22		\$0.00	—
TOTAL VALUE (includes accrued interest)		\$0.22		\$0.00	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Active Assets Account
814-027609-207
BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

ALLOCATION OF ASSETS

Cash, BDP, MMFs	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
	\$0.22	—	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$0.22	—	—	—	—	—	—

MESSAGES

Statement of Financial Condition (In Millions of Dollars)

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of \$5,031 which exceeded the Securities and Exchange Commission's minimum requirement by \$4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Important Information Regarding Interested Parties

Pursuant to your instructions, an interested party has access to view copies of this statement online. Should you have any questions regarding this capability, please contact your Financial Advisor or Private Wealth Advisor



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BENTLY FOUNDATION C/O JEFFREY R
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Fiscal Review Ending 12/31/15

The Fiscal Review, which is provided only for informational purposes, and included as part of the last account statement of your Fiscal Year. For accounts opened less than one year, this Fiscal Review covers only the activity since the first statement you received from us. Clients with an account subject to IRS reporting should note that IRS Form(s) 1099 are based on calendar year activity and are provided in the year following the calendar year close.

Clients with accounts subject to IRS reporting should note that this Review may contain a recap of prior calendar year purchases, sales, redemptions, income and distributions. Some distributions reportable for the prior year, but payable in the current year may not have been included. Further, the year-to-date amounts may differ from the amounts that will be reported on IRS Form(s) 1099. In all cases, we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.

This Fiscal Review is not a substitute for the official account statements that you have received throughout the year from us. Certain information is subject to adjustment and correction. To the extent there are any discrepancies between your monthly account(s) statement and the information in this Review, you should rely on the account statement(s) you have previously received.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/22/15	4/27/15	Bought	WISDOMTREE EUROPE HEDGED EQUIT	ACTED AS AGENT	17,160.000	\$67.0500	\$(1,150,578.00)
4/22/15	4/27/15	Bought	WISDOMTREE TRUST JAPN HEDGE EQ	ACTED AS AGENT	19,800.000	58.0390	(1,149,172.20)
TOTAL PURCHASES							\$(2,299,750.20)

INCOME AND DISTRIBUTIONS

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	WISDOMTREE EUROPE HEDGED EQUIT	\$17,348.59	Dividend	WISDOMTREE TRUST JAPN HEDGE EQ	\$7,113.94
TOTAL TAXABLE DIVIDENDS					\$24,462.53

FISCAL YEAR CASH FLOW

	Fiscal Period (1/1/15-12/31/15)
OPENING CASH, BDP, MMFs	
Total Investment Related Activity	\$2,275,275.68
Purchases	(2,299,750.20)
Income and Distributions	24,474.52
Total Cash Related Activity	\$2,275,275.90
Electronic Transfers-Credits	2,300,000.00
Electronic Transfers-Debits	(20,976.95)
Other Debits	(3,747.15)
Total Card/Check Activity	—
CLOSING CASH, BDP, MMFs	\$0.22

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BENTLY FOUNDATION C/O JEFFREY R
JARBOE, YVETTE MARIE CONDE, LORETTA

INVESTMENT RELATED ACTIVITY

INCOME AND DISTRIBUTIONS

TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK NA	\$10.85	Interest Income	MORGAN STANLEY PRIVATE BANK NA	\$1.14
TOTAL TAXABLE INTEREST					\$11.99

TOTAL INCOME AND DISTRIBUTIONS

\$24,474.52

TOTAL INVESTMENT RELATED ACTIVITY

\$(2,275,275.68)

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
4/17/15	4/17/15	Cash Transfer - Credit	FUNDS TRANSFERRED	CONFIRMATION # 35596149 FROM 814-014675	\$2,300,000.00

TOTAL ELECTRONIC TRANSFERS (CREDITS)

\$2,300,000.00

ELECTRONIC TRANSFERS (DEBITS)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/19/15	10/19/15	Cash Transfer - Debit	FUNDS TRANSFERRED	CONFIRMATION # 43310332 TO 814-020256	\$(20,976.95)

TOTAL ELECTRONIC TRANSFERS (DEBITS)

\$(20,976.95)

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
4/28/15	4/28/15	Service Fee	ADVISORY INCEPTION FEE		\$(1,980.65)
7/15/15	7/15/15	Service Fee	3RD QTR ADVISORY FEE		(1,671.70)

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Active Assets Account
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BENTLY FOUNDATION C/O JEFFREY R

JARBOE, YVETTE MARIE CONDE, LORETTA

CASH RELATED ACTIVITY

OTHER DEBITS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/6/15	10/6/15	Service Fee	ADVISORY FEE REBATE		(94.80)

TOTAL OTHER DEBITS

\$(3,747.15)

TOTAL CASH RELATED ACTIVITY

\$2,275,275.90

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
10/19/15	Transfer out of Account	WISDOMTREE EUROPE HEDGED EQUIT	PER LOA TO 814-020256-000 AO 10/19/15	17,160.000		\$(995,108.40)
10/19/15	Transfer out of Account	WISDOMTREE TRUST JAPN HEDGE EQ	PER LOA TO 814-020256-000 AO 10/19/15	19,800.000		(1,025,838.00)

TOTAL SECURITY TRANSFERS

\$(2,020,946.40)