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Form 990-PF

## Return of Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>CRAIN FAMILY FOUNDATION</b>		A Employer identification number <b>38-3618818</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1155 GRATIOT AVENUE</b>		B Telephone number <b>(313) 396-3000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DETROIT, MI 48207-2913</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,237,843.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	26,518.	26,518.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	349.			
b	Gross sales price for all assets on line 6a	306,891.			
7	Capital gain net income (from Part IV, line 2)		349.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	26,867.	26,867.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	3,800.	1,900.		1,900.
c	Other professional fees STMT 3	9,130.	9,130.		0.
17	Interest				
18	Taxes STMT 4	6,854.	410.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	20.	0.		20.
24	Total operating and administrative expenses. Add lines 13 through 23	19,804.	11,440.		1,920.
25	Contributions, gifts, grants paid	62,703.			62,703.
26	Total expenses and disbursements. Add lines 24 and 25	82,507.	11,440.		64,623.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-55,640.			
b	Net investment income (if negative, enter -0-)		15,427.		
c	Adjusted net income (if negative, enter -0-)			N/A	

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		89,270.	75,125.	75,125.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶	1,392.			
		Less: allowance for doubtful accounts ▶			1,392.	1,392.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	860,678.	812,899.	812,899.
	c	Investments - corporate bonds	STMT 8	380,431.	348,427.	348,427.
	11	Investments - land, buildings and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,330,379.	1,237,843.	1,237,843.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1,330,379.	1,237,843.	
30	Total net assets or fund balances		1,330,379.	1,237,843.		
31	Total liabilities and net assets/fund balances		1,330,379.	1,237,843.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,330,379.
2	Enter amount from Part I, line 27a	2	-55,640.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,274,739.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	36,896.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,237,843.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> CHARLES SCHWAB #55-6304	P	VARIOUS	VARIOUS
<b>b</b> CHARLES SCHWAB #55-6304	P	VARIOUS	VARIOUS
<b>c</b> BANK OF AMERICA CORP.	P	VARIOUS	VARIOUS
<b>d</b> CAPITAL GAINS DIVIDENDS			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 89,904.		94,220.	-4,316.
<b>b</b> 198,231.		212,322.	-14,091.
<b>c</b> 426.			426.
<b>d</b> 18,330.			18,330.
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			-4,316.
<b>b</b>			-14,091.
<b>c</b>			426.
<b>d</b>			18,330.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;"> <div style="border: 1px solid black; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center;">2</div> <div style="margin-left: 10px;">349.</div> </div> </div>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;"> <div style="border: 1px solid black; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center;">3</div> <div style="margin-left: 10px;">N/A</div> </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	62,220.	1,332,070.	.046709
2013	63,945.	1,333,923.	.047938
2012	61,865.	1,304,171.	.047436
2011	61,565.	1,284,152.	.047942
2010	56,765.	1,250,593.	.045390

<b>2</b> Total of line 1, column (d)	2	.235415
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047083
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,279,825.
<b>5</b> Multiply line 4 by line 3	5	60,258.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	154.
<b>7</b> Add lines 5 and 6	7	60,412.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	64,623.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	154.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	154.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	154.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,750.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,750.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,596.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► N/A

- 14 The books are in care of ► **KEITH E. CRAIN** Telephone no. ► **(313) 446-6000**  
 Located at ► **1155 GRATIOT AVENUE, DETROIT, MI** ZIP+4 ► **48207-3187**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

- 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☒ Yes ☐ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

► ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?

☐ Yes ☒ No

If "Yes," list the years ►

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

►

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDRA CRAIN ARMSTRONG	PRESIDENT			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.
CHRISTOPHER T. CRAIN	SECRETARY			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.
KEITH E. CRAIN, JR.	TREASURER			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.
KEITH E. CRAIN	ASSISTANT SECRETARY			
1155 GRATIOT AVENUE				
DETROIT, MI 482072913	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,251,227.
b	Average of monthly cash balances	1b	48,088.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,299,315.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,299,315.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,490.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,279,825.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	63,991.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	63,991.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	154.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	154.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	63,837.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	63,837.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	63,837.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	64,623.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	64,623.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	154.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	64,469.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				63,837.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			62,888.	
<b>b</b> Total for prior years: <b>2013</b> , _____, _____		926.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <b>64,623.</b>				
<b>a</b> Applied to 2014, but not more than line 2a			62,888.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		926.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				809.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				63,028.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BEAUMONT 3711 W. THIRTEEN MILE ROAD ROYAL OAK, MI 48073	N/A	PC	UNRESTRICTED	8,608.
CHUKKERS FOR CHARITY 1549 OLD HILLSBORO ROAD FRANKLIN, TN 37069	N/A	PC	UNRESTRICTED	8,000.
KENSINGTON CHURCH 1825 E. SQUARE LAKE RD. TROY, MI 48085	N/A	PC	UNRESTRICTED	1,000.
CORNERSTONE SCHOOLS 6861 E. NEVADA DETROIT, MI 48234	N/A	PC	UNRESTRICTED	5,000.
THE GROSSE POINTE ACADEMY 171 LAKE SHORE ROAD GROSSE POINTE FARMS, MI 48236	N/A	PC	UNRESTRICTED	500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>62,703.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
|--|--|--|-----|--|--|-------|--|-------|--|--|--|-------|--|-------|--|-------|--|-------|--|-------|--|-------|--|----|--|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> | <table border="1"> <tr> <td></td> <td>Yes</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td>1a(1)</td> <td></td> </tr> <tr> <td>1a(2)</td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td>1b(1)</td> <td></td> </tr> <tr> <td>1b(2)</td> <td></td> </tr> <tr> <td>1b(3)</td> <td></td> </tr> <tr> <td>1b(4)</td> <td></td> </tr> <tr> <td>1b(5)</td> <td></td> </tr> <tr> <td>1b(6)</td> <td></td> </tr> <tr> <td>1c</td> <td></td> </tr> </table> |  | Yes |  |  | 1a(1) |  | 1a(2) |  |  |  | 1b(1) |  | 1b(2) |  | 1b(3) |  | 1b(4) |  | 1b(5) |  | 1b(6) |  | 1c |  |
|  | Yes  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
|  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1a(1)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1a(2)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
|  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1b(1)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1b(2)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1b(3)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1b(4)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1b(5)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1b(6)  |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |
| 1c   |  |  |     |  |  |       |  |       |  |  |  |       |  |       |  |       |  |       |  |       |  |       |  |    |  |


	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  **PRESIDENT**

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instr. 1)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature <i>Daniel C. Maher</i>	Date <i>5/13/16</i>	Check <input type="checkbox"/> if self-employed	PTIN
	DANIEL C. MAHER				P00122055
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 200 RENAISSANCE CENTER, SUITE 3900 DETROIT, MI 48243-1300			Phone no. (313) 396-3000	

## CRAIN FAMILY FOUNDATION

38-3618818

**Part XV** . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENSWORTH SCHOOL 211 ENSWORTH AVENUE NASHVILLE, TN 37205	N/A	PC	UNRESTRICTED	2,500.
GREENWICH INTERNATIONAL FILM FESTIVAL 55 OLD FIELD POINT ROAD GREENWICH, CT 06836	N/A	PC	UNRESTRICTED	20,000.
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	N/A	PC	UNRESTRICTED	2,500.
CRANBROOK SCHOOL 520 LONE PINE ROAD BLOOMFIELD HILLS, MI 48303	N/A	PC	UNRESTRICTED	10,000.
THE CHARLOTTE AND GWENYTH GRAY FOUNDATION TO CURE BATTEN DISEASE 6033 WEST CENTURY BLVD SUITE 350 LOS ANGELES, CA 90045	N/A	PC	UNRESTRICTED	1,275.
THE NEXT DOOR P.O. BOX 23336 NASHVILLE, TN 37202	N/A	PC	UNRESTRICTED	2,500.
ST. GEORGE'S KINDERGARTEN AND MOTHER'S DAY OUT 4715 HARDING ROAD NASHVILLE, TN 37205	N/A	PC	UNRESTRICTED	570.
UNIVERSITY LIGGETT SCHOOL 1045 COOK RD GROSSE POINTE WOODS, MI 48236	N/A	PC	UNRESTRICTED	250.
Total from continuation sheets				39,595.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB #XX-XXXX-6304	44,848.	18,330.	26,518.	26,518.	
TO PART I, LINE 4	44,848.	18,330.	26,518.	26,518.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPARATION FEES	3,800.	1,900.		1,900.	
TO FORM 990-PF, PG 1, LN 16B	3,800.	1,900.		1,900.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING & ADVISORY FEES	9,130.	9,130.		0.	
TO FORM 990-PF, PG 1, LN 16C	9,130.	9,130.		0.	

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	410.	410.		0.	
EXCISE TAX	6,444.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	6,854.	410.		0.	



## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MICHIGAN REGISTRATION	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	20.	0.		20.

## FORM 990-PF

## OTHER DECREASES IN NET ASSETS OR FUND BALANCES

## STATEMENT 6

DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAIN ON INVESTMENTS	36,896.
TOTAL TO FORM 990-PF, PART III, LINE 5	36,896.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED)	812,899.	812,899.
TOTAL TO FORM 990-PF, PART II, LINE 10B	812,899.	812,899.

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED)	348,427.	348,427.
TOTAL TO FORM 990-PF, PART II, LINE 10C	348,427.	348,427.



Schwab One® Account of  
CRAIN FAMILY FOUNDATION

Account Number  
9855-6304

Report Period  
January 1 - December 31,  
2015

## 2015 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PRINCIPAL DIVERSIFIED PDRDX	7,274.5710	multiple	04/24/15	\$89,903.70	\$94,220.00	(\$4,316.30)
<b>Security Subtotal</b>				<b>\$89,903.70</b>	<b>\$94,220.00</b>	<b>(\$4,316.30)</b>
<b>Total Short-Term</b>				<b>\$89,903.70</b>	<b>\$94,220.00</b>	<b>(\$4,316.30)</b>
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GOLDMAN SACHS STRATEGIC INCM FD INST: GSZIX	3,557.6350	01/28/14	03/11/15	\$36,100.00	\$37,746.51	(\$1,646.51)
GOLDMAN SACHS STRATEGIC INCM FD INST GSZIX	3,721.7420	multiple	12/02/15	\$36,835.25	\$39,448.58	(\$2,613.33)
<b>Security Subtotal</b>				<b>\$72,935.25</b>	<b>\$77,195.09</b>	<b>(\$4,259.84)</b>
JPMORGAN STRATEGIC INCM OPPTY SLCT SHR: JSOSX	3,268.9360	multiple	03/11/15	\$38,400.00	\$38,973.89	(\$573.89)
JPMORGAN STRATEGIC INCM OPPTY SLCT SHR: JSOSX	3,191.4860	01/08/14	12/02/15	\$35,989.96	\$38,010.60	(\$2,020.64)
<b>Security Subtotal</b>				<b>\$74,389.96</b>	<b>\$76,984.49</b>	<b>(\$2,594.53)</b>



Schwab One® Account of  
CRAIN FAMILY FOUNDATION

Account Number  
9855-6304

Report Period  
January 1 - December 31,  
2015

## 2015 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO INCM INST CL PIMIX	1,110 1210	01/08/14	03/11/15	\$13,700.00	\$13,621.18	\$78.82
<b>Security Subtotal</b>				<b>\$13,700.00</b>	<b>\$13,621.18</b>	<b>\$78.82</b>
WASATCH LONG SHORT FD INST: WILSX	2,756.7540	01/08/14	08/17/15	\$37,206.18	\$44,521.57	(\$7,315.39)
<b>Security Subtotal</b>				<b>\$37,206.18</b>	<b>\$44,521.57</b>	<b>(\$7,315.39)</b>
<b>Total Long-Term</b>				<b>\$198,231.39</b>	<b>\$212,322.33</b>	<b>(\$14,090.94)</b>
<b>Total Realized Gain or (Loss)</b>				<b>\$288,135.09</b>	<b>\$306,542.33</b>	<b>(\$18,407.24)</b>

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.



Schwab One® Account of  
**CRAIN FAMILY FOUNDATION**

Account Number  
**9855-6304**

Statement Period  
**December 1-31, 2015**

This Period

Year to Date

### Income Summary

	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Cash Dividends	0.00	9,084.27	0.00	26,112.84
Total Capital Gains	0.00	18,330.25	0.00	18,330.25
<b>Total Income</b>	<b>0.00</b>	<b>27,414.52</b>	<b>0.00</b>	<b>44,443.09</b>

### Investment Detail - Cash and Money Market Funds [Sweep]

#### Cash

Cash

Market Value

923.30

**Total Cash**

**923.30**

### Money Market Funds [Sweep]

SCHWAB GOVT MONEY FUND: SWGXX

Quantity

74,201.9300

Market Price

1.0000

Market Value

74,201.93

Current Yield

0.00%

**Total Money Market Funds [Sweep]**

**74,201.93**

**Total Cash & Money Market [Sweep]**

**75,125.23**

### Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
FEDERATED TOTAL RETURN	14,599.0650	10.6500	155,480.04	11.06	161,440.00	(5,959.96)
BOND FD INST CL						
SYMBOL: FTRBX						

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
CRAIN FAMILY FOUNDATION

Account Number  
9855-6304

Statement Period  
December 1-31, 2015

**Investment Detail - Mutual Funds (continued)**

Bond Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
<b>METROPOLITAN WEST TOTAL</b>	14,750.0070	10.6200	156,645.07	10.87	160,340.00	(3,694.93)
RETURN BOND I SYMBOL: MWTIX						
<b>PIMCO INCM INST CL</b>	3,094.7570	11.7300	36,301.50	12.27	37,865.07	(1,563.57)
SYMBOL: PIMIX						

**Total Bond Funds** 32,438,8280 843,423.61 869,625.07 (61,243.43)

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
<b>BOSTON PARTNERS LONG</b>	5,391.5040	14.9100	80,387.32	14.91	80,389.47	(2.15)
SHORT RESEARCH INST SYMBOL: BPIRX						
<b>HARBOR INTERNATIONAL</b>	1,185.9600	59.4300	70,481.60	70.00	83,020.00	(12,538.40)
FUND INST CL SYMBOL: HAINX						
<b>HARDING LOEVNER INST</b>	2,945.9880	14.9600	44,071.98	17.59	51,810.00	(7,738.02)
EMRG MKTS CL I SYMBOL: HLMEX						
<b>MFS INTL VALUE CL I</b>	2,230.0510	35.7200	79,657.42	35.43	79,010.00	647.42
SYMBOL: MINIX						
<b>STERLING CAPITAL</b>	267.5980	69.8900	18,702.42	73.66	19,710.00	(1,007.58)
STRATTON SM CAP VALUE I SYMBOL: STSCX						



Schwab One® Account of  
CRAIN FAMILY FOUNDATION

Account Number  
9855-6304

Statement Period  
December 1-31, 2015

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
<b>STERLING CAPITAL EQUITY</b> INCM INST SYMBOL: BEGIX	5,157.3200	16.6200	85,714.66	18.89	97,410.00	(11,695.34)
<b>T ROWE PRICE MID CAP</b> GWTH FD SYMBOL: RPMGX	564.6730	73.3200	41,401.82	79.73	45,020.00	(3,618.18)
<b>TOUCHSTONE SANDS CAPITAL</b> INSTL GROWTH FD SYMBOL: CISGX	1,775.9360	21.1800	37,614.32	22.37	39,723.58	(2,109.26)
<b>VANGUARD DEVELOPED MKTS</b> INDEX ADM SYMBOL: VTMGX	6,303.6740	11.8200	74,509.43	13.47	84,930.00	(10,420.57)
<b>VANGUARD EXTENDED MARKET</b> INDEX FD ADM SHRS SYMBOL: VEXAX	910.7800	63.5800	57,907.39	65.68	59,820.00	(1,912.61)
<b>VANGUARD 500 INDEX FD</b> ADMIRAL SHRS SYMBOL: VFIAX	1,180.2370	188.4800	222,451.07	169.47	200,010.00	22,441.07
<b>Total Equity Funds</b>	<b>27,913.7210</b>		<b>812,899.43</b>		<b>810,835.05</b>	<b>(2,064.38)</b>
<b>Total Mutual Funds</b>	<b>60,357.5500</b>		<b>1,151,323.04</b>		<b>1,200,493.12</b>	<b>(49,172.08)</b>

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
CRAIN FAMILY FOUNDATION

Account Number  
9855-6304

Statement Period  
December 1-31, 2015

### Investment Detail - Total

Total Investment Detail	1,936,131.97
Total Account Value	1,936,131.97
Total Cost Basis	2,200,989.92

### Realized Gain or (Loss)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GOLDMAN SACHS STRATEGIC INCM FD INST. GSZIX	3,721 7420	multiple	12/02/15	36,835.25	39,448.58	(2,613.33)
JPMORGAN STRATEGIC INCM OPPTY SLCT SHR JSOSX	3,191 4860	01/08/14	12/02/15	35,989.96	38,010.60	(2,020.64)
Total Long Term				72,825.21	77,459.18	(4,633.97)
Total Realized Gain or (Loss)				72,825.21	77,459.18	(4,633.97)

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

### Transaction Detail - Purchases & Sales

#### Bond Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/03/15	12/02/15	Bought	FEDERATED TOTAL RETURN BOND FD INST CL: FTRBX	927.6440	10.7800	(10,010.00)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
CRAIN FAMILY FOUNDATION

Account Number  
9855-6304

Statement Period  
December 1-31, 2015

## Transaction Detail - Purchases & Sales (continued)

### Bond Funds Activity (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/03/15	12/02/15	Sold	GOLDMAN SACHS STRATEGIC INCM FD INST: GSZIX	(3,721.7420)	9.9000	36,835.25
12/03/15	12/02/15	Sold	JPMORGAN STRATEGIC INCM OPPTY SLCT SHR: JSOSX	(3,191.4860)	11.2800	35,989.96
12/03/15	12/02/15	Bought	METROPOLITAN WEST TOTAL RETURN BOND I: MWITX	925.0690	10.8100	(10,010.00)
12/03/15	12/02/15	Bought	PIMCO INCM INST CL: PIMIX	1,069.0790	12.1600	(13,010.00)

**Total Bond Funds Activity**

**39,795.21**

**Total Purchases & Sales**

**39,795.21**

## Transaction Detail - Deposits & Withdrawals

Transaction Process Date	Date	Activity	Description	Location	Credit/(Debit)
12/01/15	12/01/15	Funds Paid	SCHWAB ONE CHECK 000144		(1,275.00)
12/29/15	12/29/15	Funds Paid	SCHWAB ONE CHECK 000146		(5,000.00)
12/15/15	12/15/15	Funds Paid	SCHWAB ONE CHECK 000147		(10,000.00)
12/10/15	12/10/15	Funds Paid	SCHWAB ONE CHECK 000148		(250.00)
12/10/15	12/10/15	Funds Paid	SCHWAB ONE CHECK 000149		(1,500.00)
12/16/15	12/16/15	Funds Paid	SCHWAB ONE CHECK 000150		(570.00)
<b>Total Deposits &amp; Withdrawals</b>					<b>(18,595.00)</b>

The total deposits activity for the statement period was \$0.00. The total withdrawals activity for the statement period was \$18,595.00.



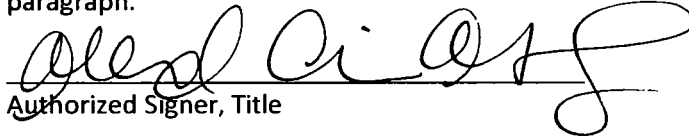
# **Election to Treat Qualifying Distribution as Coming From Corpus Pursuant to Code Sec. 4942(h)(2) and Reg. §53.4942(a)-3(d)(2)**

Crain Family Foundation  
1155 Gratiot Avenue  
Detroit, MI 48207-2931

Identification Number: 38-3618818

Tax Year End: 12/31/2015

Pursuant to Code Sec. 4942(h)(2) and Reg. §53.4942(a)-3(d)(2), Crain Family Foundation elects the qualifying distribution of \$64,623 AMOUNT DISTRIBUTED IN CURRENT YEAR in 2015 is treated as made: (i) \$926 out of the undistributed income for 2013 under subparagraph (1)(i) of this paragraph; (ii) \$62,888 AMOUNT OF UNDISTRIBUTED FROM 2014 out of the undistributed income for 2014 under subparagraph (1)(ii) of this paragraph.

  
Authorized Signer, Title