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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE W S AND LOIS VANDALSON FOUNDATION		A Employer identification number 38-3607246
Number and street (or P O box number if mail is not delivered to street address) 2347 WEST DOWLING ROAD	Room/suite	B Telephone number 269 623 8533
City or town, state or province, country, and ZIP or foreign postal code DELTON, MI 49046		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,459,852. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		303,539.	303,539.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		51,053.			
b Gross sales price for all assets on line 6a 6,431,945.					
7 Capital gain net income (from Part IV, line 2)			51,053.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		354,592.	354,592.		
13 Compensation of officers, directors, trustees, etc		6,000.	3,000.		3,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		5,962.	2,981.		2,981.
b Accounting fees STMT 3		6,800.	3,400.		3,400.
c Other professional fees STMT 4		100,595.	100,595.		0.
17 Interest					
18 Taxes STMT 5		1,309.	963.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		3,109.	0.		3,109.
24 Total operating and administrative expenses. Add lines 13 through 23		123,775.	110,939.		12,490.
25 Contributions, gifts, grants paid		325,000.			325,000.
26 Total expenses and disbursements. Add lines 24 and 25		448,775.	110,939.		337,490.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-94,183.			
b Net investment income (if negative, enter -0-)			243,653.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,124.	20,907.	20,907.
	2 Savings and temporary cash investments	521,521.	388,959.	388,959.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	11,102,202.	11,125,497.	11,040,644.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
Liabilities	15 Other assets (describe STATEMENT 8)	9,041.	9,342.	9,342.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,638,888.	11,544,705.	11,459,852.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,638,888.	11,544,705.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	11,638,888.	11,544,705.	
	31 Total liabilities and net assets/fund balances	11,638,888.	11,544,705.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,638,888.
2 Enter amount from Part I, line 27a	2	-94,183.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,544,705.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,544,705.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TOTAL SHORT TERM CAPITAL GAINS & LOSSES -			
b SEE ATTACHED	P	VARIOUS	VARIOUS
c TOTAL LONG TERM CAPITAL GAINS & LOSSES - SEE			
d ATTACHED	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 572,752.		594,376.	-21,624.
c			
d 5,790,692.		5,786,516.	4,176.
e 68,501.			68,501.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			-21,624.
c			
d			4,176.
e			68,501.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	51,053.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	792,803.	12,560,981.	.063116
2013	405,104.	10,360,985.	.039099
2012	93,450.	4,411,121.	.021185
2011	134,740.	2,604,166.	.051740
2010	144,655.	2,478,766.	.058358

2 Total of line 1, column (d)	2	.233498
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046700
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,922,341.
5 Multiply line 4 by line 3	5	556,773.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,437.
7 Add lines 5 and 6	7	559,210.
8 Enter qualifying distributions from Part XII, line 4	8	337,490.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,873.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,873.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,873.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,080.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,207.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 3,207. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ALFRED GEMRICH Telephone no. ► 269 623 8533 Located at ► 2347 WEST DOWLING ROAD, DELTON, MI ZIP+4 ► 49046		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALFRED J. GEMRICH 2347 WEST DOWLING ROAD DELTON, MI 49046	PRESIDENT/BOARD CHAIR/SECR	0.50	1,500.	0.
SYDNEY P. WALDORF 10844 S. INTERLAKEN RICHLAND, MI 49083	VICE-PRESIDENT/ASSISTANT S	0.50	1,500.	0.
BARBARA L. JAMES 2252 W. GLENEAGLE DRIVE KALAMAZOO, MI 49048	TREASURER	0.50	1,500.	0.
REX L. BELL 6549 HOLLISON DRIVE KALAMAZOO, MI 49009	ASSISTANT TREASURER	0.50	1,500.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,596,248.
b	Average of monthly cash balances	1b	507,651.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	12,103,899.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,103,899.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	181,558.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,922,341.
6	Minimum investment return. Enter 5% of line 5	6	596,117.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	596,117.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,873.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,873.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	591,244.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	591,244.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	591,244.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	337,490.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	337,490.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	337,490.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				591,244.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				107,770.
f Total of lines 3a through e	107,770.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 337,490.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				337,490.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	107,770.			107,770.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				145,984.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- | Tax year | Prior 3 years | | | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

- (4) Gross investment income**

Form **990-PF** (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHEFF CENTER 8379 N 43RD STREET AUGUSTA, MI 49012	NONE	PUBLIC CHARITY	GENERAL	10,000.
COMMUNITY IN SCHOOLS OF KALAMAZOO 125 W EXCHANGE PLACE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	15,000.
COMSTOCK COMMUNITY CENTER 6330 KING HWY COMSTOCK, MI 49041	NONE	PUBLIC CHARITY	GENERAL	5,000.
DISABILITY NETWORK 517 EAST CROSSTOWN PARKWAY KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	20,000.
FAMILY & CHILDREN SERVICES, INC. 1608 LAKE STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	20,000.
Total	SEE CONTINUATION SHEET(S)			325,000.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOOD BANK OF SOUTH CENTRAL MICHIGAN 5451 WAYNE ROAD BATTLE CREEK, MI 49037	NONE	PUBLIC CHARITY	GENERAL	5,000.
KAIROS DWELLING 2945 GULL ROAD KALAMAZOO, MI 49048	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO COLLEGE 1200 ACADEMY STREET KALAMAZOO, MI 49006	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO COUNTY PARKS & RECREATION PO BOX 50467 KALAMAZOO, MI 49005	NONE	PUBLIC CHARITY	GENERAL	20,000.
KALAMAZOO LITERACY COUNCIL 420 E ALCOTT ST, STE 400 KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO LOAVES & FISHES 913 E ALCOTT STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	10,000.
KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY 1819 E. MILHAM AVENUE PORTAGE, MI 49002	NONE	PUBLIC CHARITY	GENERAL	10,000.
KALAMAZOO VALLEY HABITAT FOR HUMANITY 1126 GULL ROAD KALAMAZOO, MI 49048	NONE	PUBLIC CHARITY	GENERAL	5,000.
KC READY 4S 222 S WESTNEDGE AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	30,000.
MINISTRY WITH COMMUNITY 440 N CHURCH STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	55,000.
Total from continuation sheets				255,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YWCA OF KALAMAZOO 353 E MICHIGAN AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	10,000.
FIRST UNITED METHODIST CHURCH PLAINWELL 200 PARK STREET PLAINWELL, MI 49080	NONE	PUBLIC CHARITY	GENERAL	5,000.
CITY OF HASTING DDA 201 E STATE STREET HASTINGS, MI 49058	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO INSTITUTE OF ARTS 314 S PARK STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	50,000.
LAKESIDE FOR CHILDREN FOUNDATION 3921 OAKLAND DRIVE KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	5,000.
HERITAGE COMMUNITY OF KALAMAZOO 2400 PORTAGE STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	5,000.
UNITED WAY OF BATTLE CREEK AND KALAMAZOO REGION 709 S WESTNEDGE AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	25,000.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	372,040.	68,501.	303,539.	303,539.	
TO PART I, LINE 4	372,040.	68,501.	303,539.	303,539.	

FORM 990-PF		LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	5,962.	2,981.		2,981.	
TO FM 990-PF, PG 1, LN 16A	5,962.	2,981.		2,981.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	6,800.	3,400.		3,400.	
TO FORM 990-PF, PG 1, LN 16B	6,800.	3,400.		3,400.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	100,595.	100,595.		0.	
TO FORM 990-PF, PG 1, LN 16C	100,595.	100,595.		0.	

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	346.	0.		0.
FOREIGN TAXES	963.	963.		0.
TO FORM 990-PF, PG 1, LN 18	1,309.	963.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	874.	0.		874.
DUES	2,235.	0.		2,235.
TO FORM 990-PF, PG 1, LN 23	3,109.	0.		3,109.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN RAILCAR INDS INC	71,919.	87,006.
ARES CAPITAL CORP	124,927.	102,173.
B & G FOODS HLDGS CORP CLASS A	120,523.	142,882.
CA INC	108,485.	118,809.
CHEVRON CORPORATION	138,346.	110,741.
CISCO SYS INC	102,402.	117,364.
CONAGRA FOODS INC	88,222.	137,399.
CONOCOPHILLIPS	148,237.	91,046.
CORNING INCORPORATED	73,154.	106,755.
F N B CORP PA	117,057.	121,394.
FIDELITY SMALL CAP FD	276,993.	245,195.
FIRSTMERIT CORPORATION	124,286.	111,229.
FORD MOTOR CO	125,028.	107,507.
GALLAGHER ARTHUR J & CO	112,503.	100,712.
GENERAL ELECTRIC	100,847.	141,732.
GREIF INC	153,919.	95,603.
HARTFORD MIDCAP	208,431.	260,385.
INNOPHOS HLDGS INC	137,014.	68,451.
INTEL CORP	99,177.	140,900.

KELLOGG CO .	100,685.	132,254.
LSI INDS INC	12,906.	24,112.
MATTEL INC	139,085.	128,351.
MERCK & CO	88,571.	108,281.
NORFOLK SOUTHERN CORP	105,811.	114,958.
OLD REP INTL CORP	98,461.	143,637.
PBF ENERGY INC	122,458.	169,326.
PRINCIPAL MIDCAP BLEND	244,537.	273,798.
RAYTHEON COMPANY	111,304.	143,209.
RR DONNELLEY & SONS CO	71,081.	98,109.
SCORPIO TANKERS INC	116,899.	106,425.
STARWOOD PPTY TR INC	118,049.	103,211.
STEELCASE INC	112,744.	100,754.
SUMMIT HOTEL PPTYS INC COM	79,799.	115,306.
TAL INTERNATIONAL GROUP INC	102,219.	52,359.
TARGET CORP	90,737.	108,479.
VANGUARD S/T CORPORATE FUND	2,156,685.	2,120,170.
EXTENDED STAY AMER INC	103,750.	88,483.
KOHL'S CORP	39,117.	36,008.
REGAL ENTERTAINMENT GROUP CL A	115,607.	109,446.
FEDERATED INVESTORS INC CL B	113,314.	95,405.
PACWEST BANCORP	125,091.	114,474.
PRINCIPAL FINANCIAL GROUP	129,170.	104,264.
PROLOGIS INC	130,239.	135,198.
WESTERN UN CO	114,671.	105,669.
ABBVIE INC	128,973.	109,061.
ISHARES S&P MIDCAP 400 GROWTH	73,725.	72,432.
ISHARES S&P SM CAP 600 INDEX FD	188,199.	187,187.
ISHARES S&P SM CAP 600 GROWTH	186,082.	186,465.
SPDR S&P INTL SMALL CAP	430,554.	418,820.
VANGUARD FTSE DECELOPED ETF	643,629.	631,107.
VANGUARD EMERG MKTS STOCK ETF	357,211.	329,488.
VANGUARD INTERMED-TERM BOND ETF	1,430,931.	1,390,175.
CREDIT SUISSE COMMODITY RETURN	27,617.	21,291.
GOLDMAN SACHS TR STRATEGIC INCOME FD	102,156.	96,536.
NEUBERGER BERMAN STRATEGIC INCOME FUND-I	102,156.	95,618.
AQR FDS MANAGED FUTURES STR -I	50,828.	46,448.
BLACKROCK EMERGING MARKETS LONG/SHORT EQUITY FUND	50,828.	46,572.
NEUBERGER BERMAN ALTERNATIVE FDS ABSOLUTE RETURN		
MM FUND INS	102,156.	94,946.
OPPENHEIMER REAL ESTATE FD	25,164.	22,790.
RBB FD INC ROBECO BP GL LG/SH EQ-INST	50,828.	52,739.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,125,497.	11,040,644.

FORM 990-PF

OTHER ASSETS

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDEND/INTEREST RECEIVABLE	9,041.	9,342.	9,342.
TO FORM 990-PF, PART II, LINE 15	9,041.	9,342.	9,342.

otals

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
28½ RATE LONG-TERM CAPITAL GAINS (LOSSES)							
64. SPDR GOLD TRUST	11/26/2013	03/05/2015	7,354.43	9,309.77	C		-1,955.34
. SPDR GOLD TRUST	03/27/2013	09/30/2015	1.58	2.07	C		-0.49
. SPDR GOLD TRUST	04/10/2013	09/30/2015	2.37	3.03	C		-0.66
. SPDR GOLD TRUST	11/26/2013	09/30/2015	1.11	1.12	C		-0.01
TOTAL 28½ RATE LONG-TERM CAPITAL GAINS (LOSSES)			7,359.49	9,315.99			-1,956.50
OTHER LONG-TERM CAPITAL GAINS (LOSSES)							
3940. ALPS ETF TR ALERIAN MLP	12/13/2013	03/05/2015	66,930.30	67,094.99			-164.69
10219.308 AMG FDS SOUTHERNSON SMALL CP - I	10/13/2014	10/14/2015	232,898.02	281,348.04			-48,450.02
14912.267 AMERICAN CENTURY INFLATION-ADJ BD FD INV	10/13/2014	10/14/2015	172,087.56	178,350.71			-6,263.15
978 CISCO SYS INC	09/11/2013	06/11/2015	28,260.55	23,853.42			4,407.13
716. CONAGRA INC	11/20/2013	06/11/2015	27,367.38	23,270.04			4,097.34
3740. EDUCATION RLTY TR INC	12/11/2013	04/17/2015	130,917.54	98,857.18			32,060.36
616. FIRSTMERIT CORPORATION	04/01/2014	06/11/2015	12,827.71	13,225.46			-397.75
147. HANOVER INS GROUP INC	11/20/2013	06/11/2015	10,725.91	5,886.59			4,839.32
361. HANOVER INS GROUP INC	12/19/2012	08/11/2015	29,253.35	13,929.76			15,323.59
312. HANOVER INS GROUP INC	12/19/2012	08/12/2015	25,056.95	12,039.02			13,017.93
344. HANOVER INS GROUP INC	12/19/2012	08/13/2015	27,851.07	13,273.79			14,577.28
110. HANOVER INS GROUP INC	12/19/2012	08/17/2015	9,071.58	4,244.53			4,827.05
211. HANOVER INS GROUP INC	12/19/2012	08/21/2015	16,937.78	8,141.77			8,796.01
380. HANOVER INS GROUP INC	12/19/2012	08/27/2015	29,770.33	14,662.91			15,107.42
12532.812 HARBOR INTL FD	11/20/2013	10/14/2015	801,347.99	827,277.75			-25,929.76
1148. HATTERAS FINL CORP	03/07/2014	07/31/2015	18,641.57	21,920.93			-3,279.36
890. HATTERAS FINL CORP	02/10/2014	08/03/2015	14,432.06	16,985.12			-2,553.06
852. HATTERAS FINL CORP	02/10/2014	08/04/2015	13,799.50	16,165.87			-2,366.37
697. HATTERAS FINL CORP	02/07/2014	08/05/2015	11,268.47	13,082.62			-1,814.15
997. HATTERAS FINL CORP	02/07/2014	08/06/2015	16,093.38	18,713.59			-2,620.21
1012. HATTERAS FINL CORP	02/07/2014	08/07/2015	16,229.55	18,995.14			-2,765.59
344. HATTERAS FINL CORP	02/07/2014	08/10/2015	5,495.06	6,456.84			-961.78
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
410. INDEXIO ETF HEDGE MULTI-STRATEGY TRACKE		12/13/2013	03/05/2015	12,264.07	11,931.95			332.12
320. ISHARES FTSE EPRA/NAREIT GLOBAL REAL ESTATE EX-US INDEX FU		11/26/2013	03/05/2015	10,063.81	11,110.64			-1,046.83
83960 149 PERKINS JANUS FLEXIBLE BOND FUND		10/13/2014	10/14/2015	881,581.56	891,656.78			-10,075.22
1352. LSI INDS INC OHIO		01/25/2013	08/27/2015	12,455.96	9,475.53			2,980.43
24336.525 LAZARD EMERGING MARKETS PORT		11/20/2013	10/14/2015	357,746.92	455,991.76			-98,244.84
822 LEGGETT & PLATT INC		03/07/2014	06/11/2015	40,405.75	24,814.39			15,591.36
925. LEGGETT & PLATT INC		01/25/2013	08/11/2015	44,128.44	22,166.34			21,962.10
784. LEGGETT & PLATT INC		08/24/2012	08/12/2015	37,176.68	18,596.48			18,580.20
483. LEGGETT & PLATT INC		08/24/2012	08/13/2015	23,294.76	11,456.76			11,838.00
241. LEGGETT & PLATT INC		08/24/2012	08/17/2015	11,707.26	5,716.52			5,990.74
73667.754 NATIXIS LOOMIS SAYLES INV GR - Y		10/13/2014	10/14/2015	832,445.62	891,379.82			-58,934.20
4325. W D C HLDGS INC		10/13/2014	11/10/2015	111,863.19	122,762.66			-10,899.47
19893.87 MFS INTL NEW DISCOVERY I		11/20/2013	10/14/2015	568,964.68	529,654.42			39,310.26
30144.1875 MAINSTAY HIGH YIELD CORP BD FD CL I		10/13/2014	10/14/2015	167,903.13	176,493.69			-8,590.56
270. MARKET VECTORS AGRIBUSINESS		02/11/2014	03/05/2015	14,769.72	14,537.69			232.03
287. MEREDITH CORP		03/07/2014	06/11/2015	15,205.09	13,268.28			1,936.81
725. MEREDITH CORP		03/10/2014	07/31/2015	34,402.14	26,853.19			7,548.95
84. MEREDITH CORP		08/24/2012	08/03/2015	3,975.66	2,756.88			1,218.78
282. MEREDITH CORP		08/24/2012	08/04/2015	13,476.74	9,255.24			4,221.50
138. MEREDITH CORP		08/24/2012	08/05/2015	6,458.43	4,529.16			1,929.27
223. MEREDITH CORP		08/24/2012	08/06/2015	10,026.49	7,318.86			2,707.63
232. MEREDITH CORP		08/24/2012	08/07/2015	10,546.43	7,614.24			2,934.19
139. MEREDITH CORP		08/24/2012	08/10/2015	6,340.27	4,561.98			1,778.29
166. MEREDITH CORP		08/24/2012	08/11/2015	7,431.22	5,448.12			1,983.10
219. MEREDITH CORP		08/24/2012	08/12/2015	9,732.25	7,187.58			2,544.67
145. MEREDITH CORP		08/24/2012	08/13/2015	6,503.14	4,758.90			1,744.24
88879 093 OPPENHEIMER INTL BOND FD Y		11/22/2013	10/14/2015	503,944.45	543,278.51			-39,334.06
2660. POWERSHARES GLOBAL WATER PT		02/11/2014	03/05/2015	66,525.35	61,985.99			4,539.36
950. PROSHARES SHORT S&P500		11/26/2013	03/05/2015	20,128.22	26,623.98			-6,495.76
160. SELECT SECTOR SPDR - ENERGY		11/26/2013	03/05/2015	12,534.18	13,016.77			-482.59
1853. SELECT MED HLDGS CORP		07/18/2013	06/11/2015	30,068.07	16,479.66			13,588.41
1190. SELECT MED HLDGS CORP		07/18/2013	07/31/2015	17,208.39	10,583.27			6,625.12
1043. SELECT MED HLDGS CORP		07/18/2013	08/03/2015	15,312.11	9,275.92			6,036.19
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Totals