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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2015**

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: **ALACIN FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **6131 GORDONVILLE RD**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **KESWICK, VA 22947**

A Employer identification number: **38-3492408**

B Telephone number: **434-295-7681**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

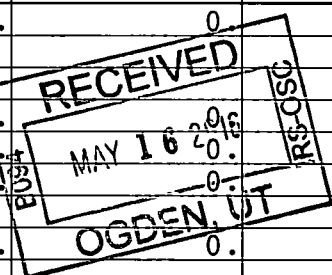
H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 701,974.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	18,113.	18,113.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,368.			
b	Gross sales price for all assets on line 6a	64,776.			
7	Capital gain net income (from Part IV, line 2)		6,368.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	<b>Total</b> Add lines 1 through 11	24,481.	24,481.	0.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 2	40.	40.		0.
b	Accounting fees STMT 3	2,510.	2,510.		0.
c	Other professional fees STMT 4	4,975.	4,975.		0.
17	Interest				
18	Taxes STMT 5	2,449.	2,449.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	<b>Total operating and administrative expenses</b> Add lines 13 through 23	9,974.	9,974.	0.	0.
25	Contributions, gifts, grants paid	28,948.			28,948.
26	<b>Total expenses and disbursements</b> Add lines 24 and 25	38,922.	9,974.	0.	28,948.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-14,441.			
b	<b>Net investment income</b> (if negative, enter -0-)		14,507.		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0.	

SCANNED MAY 20 2016 Revenue



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	11,311.	6,070.	6,070.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	3,346.	6,971.	6,971.
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	520,047.	483,795.	571,082.
	c Investments - corporate bonds STMT 7	102,413.	125,777.	117,788.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ ACCRUED INCOME)	0.	63.	63.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	637,117.	622,676.	701,974.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	637,117.	622,676.	
30 Total net assets or fund balances	637,117.	622,676.		
31 Total liabilities and net assets/fund balances	637,117.	622,676.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	637,117.
2 Enter amount from Part I, line 27a	2	-14,441.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	622,676.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	622,676.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	<b>SEE ATTACHED STATEMENT</b>		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	64,776.	58,408.	6,368.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			6,368.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,368.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	37,600.	726,601.	.051748
2013	37,000.	727,017.	.050893
2012	33,842.	675,670.	.050087
2011	31,300.	674,842.	.046381
2010	32,035.	650,106.	.049277

2 Total of line 1, column (d)	2	.248386
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049677
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	705,662.
5 Multiply line 4 by line 3	5	35,055.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	145.
7 Add lines 5 and 6	7	35,200.
8 Enter qualifying distributions from Part XII, line 4	8	28,948.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	290.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	290.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	290.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,240.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,240.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	950.
11	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>950.</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.	
2		X
If "Yes," attach a detailed description of the activities		
3		X
If "Yes," attach a conformed copy of the changes		
4a		X
4b		
N/A		
5		X
If "Yes," attach the statement required by General Instruction T		
6		X
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	X	
If "Yes," complete Part II, col (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MI</u>	
8b	X	
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>AL SCHORNBERG</u> Telephone no. ▶ <u>434-244-3341</u> Located at ▶ <u>6131 GORDONSVILLE RD, KESWICK, VA</u> ZIP+4 ▶ <u>22947</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALBERT SCHORNBERG 6131 GORDONSVILLE RD KESWICK, VA 22947-1802	CHAIR/TREAS/DIRECTOR 1.00	0.	0.	0.
CINDY SCHORNBERG 6131 GORDONSVILLE RD KESWICK, VA 22947-1802	VICE CHAIR/SECRET/DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1 contains 'N/A'.

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	705,824.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	10,584.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	716,408.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	716,408.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	10,746.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	705,662.
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	35,283.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	35,283.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	290.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	290.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	34,993.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	34,993.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	34,993.

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	28,948.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	28,948.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	28,948.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				34,993.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			28,073.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 28,948.				
a Applied to 2014, but not more than line 2a			28,073.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				875.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				34,118.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
<b>a Paid during the year</b>					
AMERICAN HEART ASSOCIATION 4217 PARK PLACE CT GLEN ALLEN, VA 23060	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT FOR CHILDREN'S RESEARCH	5,875.	
THE WAY 7104 MECHANICSVILLE TNPK MECHANICSVILLE, VA 23111	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	500.	
THE COVENANT SCHOOL 175 HICKORY STREET CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000.	
UNIVERSITY OF VIRGINIA MEDICAL CENTER PO BOX 800773 CHARLOTTESVILLE, VA 22908	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000.	
VIRGINIA INSTITUTE OF AUTISM PO BOX 6127 CHARLOTTESVILLE, VA 22906	NONE	PUBLIC CHARITY	OPERATIONAL SUPPORT	5,000.	
<b>Total</b> SEE CONTINUATION SHEET(S) ▶ 3a				28,948.	
<b>b Approved for future payment</b>					
NONE					
<b>Total</b> ▶ 3b					0.





ALACIN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VISA INC CIL	P		03/24/15
b GOOGLE INC CIL	P		05/05/15
c 2190.841 SHRS INVESCO BALANCED RISK	P		06/02/15
d 23.017 SHRS OPPENHEIMER DEVELOP MKTS	P	12/05/14	10/02/15
e 1021.646 SHRS OPPENHEIMER DEVELOP MKTS	P		10/02/15
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 44.			44.
b 38.			38.
c 25,874.		26,835.	-961.
d 679.		839.	-160.
e 30,149.		30,734.	-585.
f 7,992.			7,992.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			44.
b			38.
c			-961.
d			-160.
e			-585.
f			7,992.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	6,368.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A





FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	22.	22.	0.	0.	
FEDERAL TAXES	2,427.	2,427.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	2,449.	2,449.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
STOCKS-SEE SCH#2	483,795.	571,082.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	483,795.	571,082.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BONDS-SEE SCH#2	125,777.	117,788.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	125,777.	117,788.		

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This Period

	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Cash Dividends	0.00	3,018.15	0.00	18,109.06
Total Capital Gains	0.00	7,991.88	0.00	7,991.88
Total Income	0.00	11,010.03	0.00	26,100.94

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB GOVT MONEY FUND: SWGXX	18,071.4500	1.0000	18,071.45	0.00%	3%
Total Money Market Funds [Sweep]			18,071.45		3%
Total Money Market Funds [Sweep]			18,071.45		3%

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value	Account Assets % of	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ABBOTT LABORATORIES ⚡ SYMBOL: ABT	206.1697	44.9100	9,259.08 7,100.65 <sup>1</sup>	1%	2,158.43	2.13%	197.92
ABBVIE INC ⚡ SYMBOL: ABBV	104.7002	59.2400	6,202.44 3,645.24 <sup>1</sup>	<1%	2,557.20	3.44%	213.59
ALLSTATE CORPORATION ⚡ SYMBOL: ALL	102.5208	62.0900	6,365.52 5,064.61 <sup>1</sup>	<1%	1,300.91	1.93%	123.02
							Accrued Dividend: 30.76

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	Account Assets % of	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALPHABET INC $\frac{1}{2}$ CLASS A SYMBOL: GOOGL	6.0000	778.0100	4,668.06 1,441.26 <sup>†</sup>	<1%	3,226.80	N/A	N/A
ALPHABET INC $\frac{1}{2}$ CLASS C SYMBOL: GOOG	25.0000	758.8800	18,972.00 12,094.58 <sup>†</sup>	3%	6,877.42	N/A	N/A
AMGEN INCORPORATED $\frac{1}{2}$ SYMBOL: AMGN	102.8489	162.3300	16,695.46 9,284.40 <sup>†</sup>	2%	7,411.06	1.94%	325.00
APPLE INC $\frac{1}{2}$ SYMBOL: AAPL	205.2143	105.2600	21,600.86 11,151.17 <sup>†</sup>	3%	10,449.69	1.97%	426.85
BANK OF AMERICA CORP $\frac{1}{2}$ SYMBOL: BAC	509.2930	16.8300	8,571.40 7,281.36 <sup>†</sup>	1%	1,290.04	1.18%	101.86
BB&T CORPORATION $\frac{1}{2}$ SYMBOL: BBT	260.2800	37.8100	9,841.19 9,303.30 <sup>†</sup>	1%	537.89	2.85%	281.10
CAPITAL ONE FINL $\frac{1}{2}$ SYMBOL: COF	102.6202	72.1800	7,407.13 6,808.50 <sup>†</sup>	1%	598.63	2.21%	164.19
CHEVRON CORPORATION $\frac{1}{2}$ SYMBOL: CVX	106.8097	89.9600	9,608.60 12,268.47 <sup>†</sup>	1%	(2,659.87)	4.75%	457.15
COMCAST CORPORATION $\frac{1}{2}$ CLASS A SYMBOL: CMCSA	204.9778	56.4300	11,566.90 9,078.83 <sup>†</sup>	2%	2,488.07	1.77%	204.98

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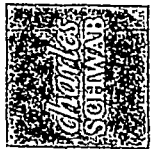
Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	Account Assets % of	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CVS HEALTH CORP ☿ SYMBOL: CVS	153.1169	97.7700	14,970.24 7,910.22 <sup>1</sup>	2%	7,060.02	1.43%	214.36
ECOLAB INC ☿ SYMBOL: ECL	101.5151	114.3800	11,611.30 9,482.12 <sup>1</sup>	2%	2,129.18	1.15%	134.00
<b>Accrued Dividend: 35.53</b>							
GENERAL ELECTRIC CO ☿ SYMBOL: GE	262.1547	31.1500	8,166.12 5,171.99 <sup>1</sup>	1%	2,994.13	2.95%	241.18
<b>Accrued Dividend: 60.30</b>							
GOLDMAN SACHS GROUP ☿ SYMBOL: GS	102.0464	180.2300	18,391.82 16,719.42 <sup>1</sup>	3%	1,672.40	1.44%	265.32
HOME DEPOT INC ☿ SYMBOL: HD	154.8446	132.2500	20,478.20 9,625.78 <sup>1</sup>	3%	10,852.42	1.78%	365.43
INTEL CORP ☿ SYMBOL: INTC	260.6631	34.4500	8,979.84 6,132.19 <sup>1</sup>	1%	2,847.65	2.78%	250.24
INVESCO LTD SYMBOL: IVZ	260.6170	33.4800	8,725.46 8,329.43 <sup>1</sup>	1%	396.03	3.22%	281.47
JPMORGAN CHASE & CO ☿ SYMBOL: JPM	260.2029	66.0300	17,181.20 12,556.58 <sup>1</sup>	2%	4,624.62	2.66%	457.96
MERCK & CO INC ☿ SYMBOL: MRK	260.9430	52.8200	13,783.01 11,605.53 <sup>1</sup>	2%	2,177.48	3.40%	469.70
<b>Accrued Dividend: 120.03</b>							
MICROSOFT CORP ☿ SYMBOL: MSFT	260.3473	55.4800	14,444.07 9,359.42 <sup>1</sup>	2%	5,084.65	2.59%	374.90

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value Cost Basis	Account Assets	% of Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
MORGAN STANLEY ☐ SYMBOL: MS	255.3031	31.8100	8,121.19 6,273.53 <sup>1</sup>	1%	1%	1,847.66	1.88%	153.18
PEPSICO INCORPORATED ☐ SYMBOL: PEP	103.9251	99.9200	10,384.20 7,800.84 <sup>1</sup>	1%	1%	2,583.36	2.81%	292.03
PFIZER INCORPORATED ☐ SYMBOL: PFE	262.8330	32.2800	8,484.25 6,110.23 <sup>1</sup>	1%	1%	2,374.02	3.46%	294.37
PNC FINANCIAL SRVCS ☐ SYMBOL: PNC	103.3082	95.3100	9,846.30 7,652.39 <sup>1</sup>	1%	1%	2,193.91	2.14%	210.75
QUALCOMM INC ☐ SYMBOL: QCOM	104.7455	49.9850	5,235.70 7,194.60 <sup>1</sup>	<1%	<1%	(1,958.90)	3.84%	201.11
SCHLUMBERGER LTD F ☐ SYMBOL: SLB	103.0147	69.7500	7,185.28 8,032.85 <sup>1</sup>	1%	1%	(847.57)	2.86%	206.03
VERIZON COMMUNICATN ☐ SYMBOL: VZ	213.9223	46.2200	9,887.49 8,871.47 <sup>1</sup>	1%	1%	1,016.02	4.88%	483.46
VISA INC ☐ CLASS A SYMBOL: V	403.6498	77.5500	31,303.04 18,822.26 <sup>1</sup>	4%	4%	12,480.78	0.72%	226.04
WALT DISNEY CO ☐ SYMBOL: DIS	101.7735	105.0800	10,694.36 4,081.00 <sup>1</sup>	2%	2%	6,613.36	1.25%	134.34
								Accrued Dividend: 72.26

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**Investment Detail - Equities (continued)**

Equities (continued)	Quantity	Market Price	Market Value	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
WELLS FARGO & CO ☑ SYMBOL: WFC	260.2079	54.3600	14,144.90	10,168.55	2%	3,976.35	2.75%	390.31
<b>Total Equities</b>	<b>5,925,5887</b>		<b>382,776.63</b>	<b>106,358.84</b>	<b>54%</b>			<b>8,141.84</b>
<b>Total Cost Basis: 276,422.77</b>								

**Total Accrued Dividend for Equities: 391.89**

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

**Investment Detail - Mutual Funds**

Bond Funds	Quantity	Market Price	Market Value	Market Value Cost Basis	% of Account Assets	Average Cost Basis	Unrealized Gain or (Loss)
BLACKROCK STRAT INCM ☑ OPPTY PORT INV A SYMBOL: BASIX	5,124.2200	9.7700	50,063.63	52,712.83	7%	10.29	(2,649.20)
FRANKLIN INCM FD CL A SYMBOL: FK1TZ	8,333.3330	2.1000	17,500.00	20,000.00	2%	2.40	(2,500.00)
LORD ABBETT SHORT DUR ☑ INCOME FD CL A SYMBOL: LALDX	11,652.9990	4.3100	50,224.43	53,063.82	7%	4.55	(2,839.39)
<b>Total Bond Funds</b>	<b>25,109.5520</b>		<b>117,788.06</b>	<b>125,776.65</b>	<b>17%</b>		<b>(7,988.59)</b>

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Investment Detail - Mutual Funds (continued)

Equity Funds	Quantity	Market Price	Market Value	Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
				% of			
BLACKROCK EQTY DIVIDEND $\diamond$ FD INV CL A SYMBOL: MDDVX	1,296.4150	20.9500	27,159.89	4%	23.58	30,567.41	(3,407.52)
BLACKROCK MULTI ASSET $\diamond$ INCM PORT INV A SYMBOL: BAICX	4,724.5620	10.5000	49,607.90	7%	11.35	53,639.25	(4,031.35)
FEDERATED STRATEGIC $\diamond$ VALUE DIVIDEND A SYMBOL: SVAAX	4,645.2470	5.6100	26,059.84	4%	6.18	28,729.61	(2,669.77)
LORD ABBETT MULTI ASSET $\diamond$ INCM A SYMBOL: ISFAX	3,512.3130	13.5500	47,591.84	7%	15.94	55,977.11	(8,385.27)
T ROWE PRICE REAL ESTATE $\diamond$ FUND SYMBOL: TRREX	658.2170	27.4900	18,094.39	3%	23.00	15,199.81 <sup>1</sup>	2,954.58
WASATCH LONG SHORT FD $\diamond$ INST SYMBOL: WILSX	1,757.6350	11.2600	19,790.97	3%	13.27	23,318.53 <sup>1</sup>	(3,527.56)

Total Equity Funds 18,304,889 27%

Total Mutual Funds 4,1704,9410 43%

Book FMV

Stocks  $\diamond$  483,795  $\diamond$  571,082

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