Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
JAMES A AND FAITH KNIGHT FOUNDATION

A Employer identification number
38-3465904

Number and street (or P O box number if mail is not delivered to street address)
180 LITTLE LAKE DRIVE SUITE 6B

Room/suite

B Telephone number (see instructions)
(734) 769-5653

City or town, state or province, country, and ZIP or foreign postal code
ANN ARBOR, MI 48103

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 15,442,717

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	384,221	377,400		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	516,957			
	b	Gross sales price for all assets on line 6a 2,382,473				
	7	Capital gain net income (from Part IV, line 2)		516,957		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	34,583	985		
	12	**Total.** Add lines 1 through 11	935,761	895,342		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,000	7,500		22,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,668	3,668		0
	b	Accounting fees (attach schedule)	10,306	10,306		0
	c	Other professional fees (attach schedule)	101,334	101,334		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	23,401	2,124		0
	19	Depreciation (attach schedule) and depletion	1,059	265		
	20	Occupancy	20,400	2,040		0
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,064	0		4,064
	24	**Total operating and administrative expenses.** Add lines 13 through 23	194,232	127,237		26,564
	25	Contributions, gifts, grants paid	674,605			674,605
	26	**Total expenses and disbursements.** Add lines 24 and 25	868,837	127,237		701,169
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	66,924			
	b	**Net investment income** (if negative, enter -0-)		768,105		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	58,730	122,226	122,226
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,575	6,575	6,575
	10a	Investments—U S and state government obligations (attach schedule)	1,125,060	1,016,417	1,016,417
	b	Investments—corporate stock (attach schedule)	7,264,727	7,455,112	9,684,809
	c	Investments—corporate bonds (attach schedule)	2,819,156	2,499,184	2,502,438
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,363,560	1,516,995	2,106,690
	14	Land, buildings, and equipment basis ▶ 18,428			
		Less accumulated depreciation (attach schedule) ▶ 16,966	2,521	1,462	1,462
	15	Other assets (describe ▶)	2,100	2,100	2,100
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	12,637,429	12,620,071	15,442,717
Liabilities	17	Accounts payable and accrued expenses	4,088	1,906	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	82,100	0	
	23	**Total liabilities**(add lines 17 through 22)	86,188	1,906	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	12,551,241	12,618,165	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	12,551,241	12,618,165	
	31	**Total liabilities and net assets/fund balances**(see instructions)	12,637,429	12,620,071	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,551,241
2	Enter amount from Part I, line 27a	2	66,924
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	12,618,165
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,618,165

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	516,957
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	717,918	16,337,509	0 043943
2013	723,256	15,154,418	0 047726
2012	745,605	14,692,722	0 050747
2011	676,133	15,079,782	0 044837
2010	660,845	14,404,893	0 045876

2	**Total** of line 1, column (d)	2	0 233129
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046626
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	16,064,634
5	Multiply line 4 by line 3	5	749,030
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,681
7	Add lines 5 and 6	7	756,711
8	Enter qualifying distributions from Part XII, line 4	8	701,169

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	15,362
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	15,362
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	15,362
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	17,916		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868). . .	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d.			7	17,916
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	2,552
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,552 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶KNIGHTFOUNDATIONMI ORG

14 The books are in care of ▶CAROL KNIGHT-DRAIN Telephone no ▶(734) 769-5653

Located at ▶180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR MI ZIP+4 ▶48103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CAROL A KNIGHT-DRAIN 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	PRESIDENT 20 00	20,000	0	0
SCOTT DRAIN 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	TREASURER 20 00	10,000	0	0
CHRISTOPHER BALLARD 180 LITTLE LAKE DRIVE SUITE 6B ANN ARBOR, MI 48103	SECRETARY 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1		Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
	a	Average monthly fair market value of securities			1a	16,142,643
	b	Average of monthly cash balances			1b	161,499
	c	Fair market value of all other assets (see instructions)			1c	5,131
	d	**Total** (add lines 1a, b, and c)			1d	16,309,273
	e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2		Acquisition indebtedness applicable to line 1 assets			2	0
3		Subtract line 2 from line 1d			3	16,309,273
4		Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	244,639
5		**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	16,064,634
6		**Minimum investment return.** Enter 5% of line 5			6	803,232

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1		Minimum investment return from Part X, line 6			1	803,232
2a		Tax on investment income for 2015 from Part VI, line 5	2a	15,362		
	b	Income tax for 2015 (This does not include the tax from Part VI)	2b	4,890		
	c	Add lines 2a and 2b			2c	20,252
3		Distributable amount before adjustments Subtract line 2c from line 1			3	782,980
4		Recoveries of amounts treated as qualifying distributions			4	0
5		Add lines 3 and 4			5	782,980
6		Deduction from distributable amount (see instructions)			6	0
7		**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	782,980

Part XII Qualifying Distributions (see instructions)

1		Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
	a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	701,169
	b	Program-related investments—total from Part IX-B	1b	0
2		Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3		Amounts set aside for specific charitable projects that satisfy the		
	a	Suitability test (prior IRS approval required)	3a	
	b	Cash distribution test (attach the required schedule)	3b	
4		**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	701,169
5		Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6		**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	701,169

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	**(b)** Years prior to 2014	**(c)** 2014	**(d)** 2015
1 Distributable amount for 2015 from Part XI, line 7				782,980
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			672,445	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 701,169				
a Applied to 2014, but not more than line 2a			672,445	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				28,724
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				754,256
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES A AND FAITH KNIGHT FOUNDATION
180 LITTLE LAKE DRIVE SUITE 6B
ANN ARBOR, MI 48103
(734) 769-5653
WWW COMMUNITYGRANTS ORG

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION FORM MADE AVAILABLE VIA THE FOUNDATION'S WEBSITE APPLICATIONS TO INCLUDE EXECUTIVE SUMMARY, GRANT PURPOSE, EXPECTED RESULTS, GRANT BUDGET, AND ENTITY BACKGROUND INFORMATION

c Any submission deadlines

OCTOBER 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANT PRIORITIES INCLUDE WOMEN AND GIRLS' NEEDS, ANIMALS AND ECOLOGICAL ISSUES, AND EFFORTS IMPACTING INTERNAL CAPACITY

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				674,605
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	384,221	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	211110	33,598	14	985	
8 Gain or (loss) from sales of assets other than inventory			18	516,957	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		33,598		902,163	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 935,761

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash.	**1a(1)**		**No**
(2)	Other assets.	**1a(2)**		**No**
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2)	Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3)	Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4)	Reimbursement arrangements.	**1b(4)**		**No**
(5)	Loans or loan guarantees.	**1b(5)**		**No**
(6)	Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-06-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JEFFREY JABLONSKI CPA				P01042685

Firm's name ▶ COLLINS BURI & MCCONKEY LLP

Firm's EIN ▶ 38-3212285

Firm's address ▶ 1450 W LONG LAKE ROAD SUITE 365 TROY, MI 48098

Phone no (248) 646-7440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES	P		
(FOUNDATION HAS DETAIL)	P		
PUBLICLY TRADED SECURITIES	P		
(FOUNDATION HAS DETAIL)	P		
HI CRUSH PARTNERS, LP	P		
AMERIGAS, LP	P		
BP PRUDHOE BAY ROYALTY TRUST	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			0
213,578		224,954	-11,376
			0
2,088,074		1,542,513	545,561
5,970		16,186	-10,216
35,020		42,032	-7,012
39,831		39,831	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			-11,376
			0
			545,561
			-10,216
			-7,012
			0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
826 MICHIGAN 115 E LIBERTY ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501 (C	CAPACITY BUILDING SUPPORT TO HELP BUILD A STRONG AND SUSTAINABLE ORGANIZATION FOR DECADES TO COME BY WAY OF A FEW KEY PROJECTS, UNDER LEADERSHIP FROM NEW DEVELOPMENT DIRECTOR	20,000
ANN ARBOR ACTIVE AGAINST ALS 2020 SHADFORD ROAD ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501 (C	TO HELP SUPPORT SALARY COSTS OF A HALF-TIME ADMINISTRATOR AND PART-TIME BOOK KEEPER	17,400
ANN ARBOR ROTARY ENDOWMENT 705 BARCLAY COURT ANN ARBOR, MI 48105	NONE	PUBLIC CHARITY 501 (C	TO BUILD A UNIVERSAL ACCESS PLAYGROUND AT GALLUP PARK IN COLLABORATION WITH THE CITY OF ANN ARBOR TO PROVIDE A PLAY ENVIRONMENT THAT MAKES IT POSSIBLE FOR ALL CHILDREN AND THEIR PARENTS TO COME TOGETHER, REGARDLESS OF THEIR ABILITIES OR DISABILITIES	15,000
BIRD CENTER OF WASHTENAW COUNTY INC 2229 NEEDAHM ROAD ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501 (C	TO SUPPORT 13 STUDENT INTERNS FOR THE SUMMER OF 2015	14,000
BOYS & GIRLS CLUBS OF SOUTHEASTERN MICHIGAN - HURON VALLEY CLUB 26777 HALSTED ROAD SUITE 100 FARMINGTON HILLS, MI 48331	NONE	PUBLIC CHARITY 501 (C	FUNDING FOR B&GCSM'S WEEKLY GO GIRLS (GETTING OUR GIRLS INTO RECREATION & LIFE SKILLS) TRAINING PROGRAM THAT WILL BENEFIT 80 FEMALE MEMBERS (AGES 6-15) ENROLLED AT OUR HURON VALLEY CLUB IN YPSILANTI IN 2015	13,000
BRACKETS FOR GOOD 49 BOONE VILLAGE 134 ZIONSVILLE, IN 46007	NONE	PUBLIC CHARITY 501 (C	TO HELP COVER COSTS ASSOCIATED WITH SPONSORING THE "BRACKETS FOR GOOD" TOURNAMENT THROUGH THE ANN ARBOR AREA COMMUNITY FOUNDATION	5,000
CANCER SUPPORT COMMUNITY OF GREATER ANN ARBOR 2010 HOGBACK ROAD SUITE 3 ANN ARBOR, MI 48105	NONE	PUBLIC CHARITY 501 (C	TO INCREASE THE INTERNAL CAPACITY OF CANCER SUPPORT COMMUNITY TO FUND ITS PROGRAMS THROUGH THE EXPANSION OF ITS REVENUE GENERATING BUSINESS (THE BRIDES PROJECT) BY THE IMPLEMENTATION OF AN IMPROVED SALES MODEL	21,011
COMMUNITY ACTION NETWORK PO BOX 130076 ANN ARBOR, MI 48113	NONE	PUBLIC CHARITY 501 (C	TO HELP WITH COSTS ASSOCIATED WITH TRAINING, STAFFING AND FACILITATORS	15,000
COUNCIL FOR THE PREVENTION OF CHILD ABUSE AND NEGLECT CPCAN 606 GREENWOOD PLACE JACKSON, MI 49203	NONE	PUBLIC CHARITY 501 (C	THE GRANT WILL CONTINUE TO ASSIST THE CPCAN BY FUNDING A PART TIME DEVELOPMENT DIRECTOR TO ENHANCE AND STRENGTHEN EFFORTS TO COLLABORATE, EDUCATE AND RAISE AWARENESS OF CHILD ABUSE AND NEGLECT IN THE JACKSON COMMUNITY, AND FACILITATE CAPACITY BUILDING BY INCREASING DONOR AND BUSINESS SUPPORT, AND EXPANDING CPCAN'S VOLUNTEER AND MEMBERSHIP BASE	21,085
EMERSON SCHOOL 5425 SCIO CHURCH ROAD ANN ARBOR, MI 48103	NONE	EDUCATIONAL ORG 501	GRANT TO PROVIDE LEADERSHIP SUPPORT FOR THE SCHOOL'S FACILITY EXPANSION, THE PROPOSAL FOR WHICH INCLUDES FOUR ADDITIONAL MIDDLE SCHOOL CLASSROOMS AND AN ARTS AND INNOVATION FACILITY, WHICH WILL PROVIDE EXPANDED LEARNING OPPORTUNITIES FOR ALL STUDENTS IN GRADES K-8, INCLUDING EMERSON'S FIRST-EVER PERFORMANCE VENUE	50,000
FILM NOIR FOUNDATION 1 SUTTER STREETSUITE 808 SAN FRANCISCO, CA 94104	NONE	PUBLIC CHARITY 501 (C	TO HELP WITH GENERAL OPERATIONAL COSTS	5,000
FITNESS COUNCIL OF JACKSON 225 N JACKSON ST JACKSON, MI 49201	NONE	PUBLIC CHARITY 501 (C	TO STRENGTHEN FUNDRAISING AND GOVERNANCE WITHIN OUR ORGANIZATION DURING A TIME OF RENEWAL	3,000
FLY CHILDREN'S ART CENTER 40 N HURON STREET YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501 (C	TO SUPPORT RETIRING OF PAST DEBT OF THE ORGANIZATION	10,000
FOUNDATIONS PRESCHOOL OF WASHTENAW COUNTY 3770 PACKARD ST ANN ARBOR, MI 48108	NONE	PUBLIC CHARITY 501 (C	TO USE OUR NEW NAME TO FURTHER BRAND OUR ORGANIZATION IN A WAY THAT WILL INCREASE ENROLLMENT, VOLUNTEERISM, ACTIVISM AND FINANCIAL SUPPORT	5,000
FRIENDS IN DEED 1196 ECORSE RD YPSILANTI, MI 48198	NONE	PUBLIC CHARITY 501 (C	TO HELP COVER COSTS ASSOCIATED WITH TRANSPORTATION NEEDS FOR LOW INCOME WOMEN IN WASHTENAW COUNTY	9,000
Total . . . . ▶ **3a**				674,605

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GIRLS GROUP 2445 NEWPORT ROAD ANN ARBOR,MI 48103	NONE	PUBLIC CHARITY 501(C	SUPPORTING THE EXPANSION OF GIRLS GROUP WITH A FOURTH FULL-TIME STAFF MEMBER TO SERVE MORE MIDDLE SCHOOL, HIGH SCHOOL, AND FIRST-GENERATION COLLEGE STUDENTS IN WASHTENAW COUNTY	20,000
GIRLS ON THE RUN OF SOUTHEASTERN MICHIGAN PO BOX 995 ANN ARBOR,MI 48106	NONE	PUBLIC CHARITY 501(C	TO SUPPORT GIRLS ON THE RUN IN LAUNCHING A BRAND NEW CURRICULUM TO OVER 2,000 GIRLS IN OUR COMMUNITY IN 2015	20,000
GRASS LAKE SANCTUARY PO BOX 130842 ANN ARBOR,MI 48113	NONE	PUBLIC CHARITY 501(C	TO TRAIN AND DEVELOP GLS ALUMNI TO BE THE COMMUNITY SUPPORT GROUP LEADERS FOR ALL BREAST CANCER SURVIVORS IN WASHTENAW, JACKSON AND LIVINGSTON COUNTIES	15,000
HABITAT FOR HUMANITY OF HURON VALLEY 170 APRIL DRIVE ANN ARBOR,MI 48103	NONE	PUBLIC CHARITY 501(C	HELP SUPPORT THE REDEVELOPMENT OF THE WOMEN BUILD PROGRAM	20,000
HOUSE BY THE SIDE OF THE ROAD 153 ELDER STREET YPSILANTI,MI 48197	NONE	PUBLIC CHARITY 501(C	ASSISTANCE WITH DEVELOPMENT OF A FUNDRAISING PLAN	3,900
JACKSON FRIENDLY HOME 435 W NORTH STREET JACKSON,MI 49202	NONE	PUBLIC CHARITY 501(C	GRANT IS TO SUPPORT THE MISSION OF JACKSON FRIENDLY HOME (JFH), THEREFORE ALLOWING INDIGENT WOMEN OVER THE AGE OF 60, QUALITY FOOD, SHELTER, PROPER MEDICATION OVERSIGHT, AND ACCESS TO ADEQUATE COMMUNITY RESOURCES	15,000
LAUNCHING THE A2 STEAM NORTHSIDE 912 BARTON DRIVE ANN ARBOR,MI 48105	NONE	PUBLIC CHARITY 501(C	TO HELP SUPPORT THE PURCHASE OF NEW MATERIALS FOR THE NORTHSIDE MEDIA CENTER	5,000
MAKE-A-WISH 7600 GRAND RIVER AVE BRIGHTON,MI 48114	NONE	PUBLIC CHARITY 501(C	FUNDING TO SUPPORT INTERNAL CAPACITY BUILDING NEEDS IN THE FORM INFORMATION TECHNOLOGY IMPROVEMENTS	6,500
NEUTRAL ZONE (DBA ANN ARBOR TEEN CENTER) 310 EAST WASHINGTON STREET ANN ARBOR,MI 48104	NONE	PUBLIC CHARITY 501(C	FUNDING FOR UNCOMMON CORPS WHICH IS A WRITERS' IN RESIDENCE PROGRAM TO SUPPORT SECONDARY ENGLISH LANGUAGE CLASSROOMS THROUGHOUT WASHTENAW COUNTY TO USE INNOVATIVE STUDENT-CENTERED STRATEGIES THAT ENGAGE AND EXCITE YOUTH WHILE MEETING NEW READING AND WRITING COMMON CORE STANDARDS	24,815
NONPROFIT NETWORK 2800 SPRINGPORT ROAD JACKSON,MI 49202	NONE	PUBLIC CHARITY 501(C	GENERAL OPERATING SUPPORT TO ENSURE THAT NONPROFIT EXECUTIVE DIRECTORS AND BOARD OF DIRECTORS HAVE ACCESS TO CRITICAL, TECHNICAL ASSISTANCE SUPPORT	20,000
PEACE NEIGHBORHOOD CENTER 1111 N MAPLE ROAD ANN ARBOR,MI 48103	NONE	PUBLIC CHARITY 501(C	GRANT FOR THE CENTER'S YOUTH AND FAMILY SERVICES	30,000
PLANNED PARENTHOOD 950 VICTORS WAY SUITE 10 ANN ARBOR,MI 48108	NONE	PUBLIC CHARITY 501(C	IN ORDER FOR PARENTHOOD MID AND SOUTH MICHIGAN TO PROVIDE OUR PATIENTS WITH THE MOST EFFICIENT, AND SEAMLESS HEALTHCARE SERVICE WE WILL UPGRADE OUR ELECTRONIC HEALTH RECORDS AND PATIENT MANAGEMENT SYSTEM TO THE OFFICE OF NATIONAL COORDINATOR FOR HEALTH INFORMATION CERTIFIED SYSTEM NEXTGEN	25,000
SHELTER ASSOCIATION OF WASHTENAW COUNTY PO BOX 7370 ANN ARBOR,MI 48107	NONE	PUBLIC CHARITY 501(C	TO ASSIST WOMEN IN WASHTENAW COUNTY WHO EXPERIENCE HOMELESSNESS ACHIEVE PERSONAL STABILITY AND STABLE HOUSING	20,000
ST LOUIS CENTER FOR EXCEPTIONAL CHILDREN & ADULTS 16195 OLD US 12 CHELSEA,MI 48118	NONE	PUBLIC CHARITY 501(C	TO ENHANCE AND REFRESH THE BRANDING OF ST LOUIS CENTER AND ITS LEGACY CAMPAIGN PROJECT, AN EFFORT TO BETTER INFORM THE GENERAL PUBLIC AND COMMUNITY OF OUR MISSION, CONVEY OUR VISION FOR THE FUTURE, ENSURE CONTINUED AGENCY AND PROGRAM EXCELLENCE, ALL WHILE CREATING NEW OPPORTUNITIES AND HOUSING FOR PEOPLE WITH INTELLECTUAL AND DEVELOPMENTAL DISABILITIES	10,000
THE ARK 117 NORTH FIRST STREET STE 40 ANN ARBOR,MI 48104	NONE	PUBLIC CHARITY 501(C	GRANT TO BE USED TO SUPPORT FUNDRAISING INFRASTRUCTURE AS PART OF THE "CAMPAIGN PLANNING & IMPLEMENTATION" COSTS OF THE CAPITAL CAMPAIGN	25,000
Total . . . . ▶ **3a**				674,605

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CIVCITY INITIATIVE ANN ARBOR 118 SOUTH MAIN STREET ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO HELP SUPPORT OPERATIONAL COSTS THAT INCLUDE PROFESSIONAL FEES AND SALARY	20,000
THE WOMEN'S CENTER OF SOUTHEASTERN MICHIGAN 510 S MAPLE ROAD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	IN ORDER TO SUPPORT 2013-16 STRATEGIC PLAN WITH A FOCUS ON SUSTAINABILITY THROUGH BUILDING MAJOR GIFTS	60,000
THERAPEUTIC RIDING INC 3425 EAST MORGAN ROAD ANN ARBOR, MI 48108	NONE	PUBLIC CHARITY 501(C	FUNDING FOR TWO HORSES THROUGH OUR ADOPT-A-HORSE PROJECT, THIS CRITICAL SUPPORT ENSURES THE HEALTH AND FITNESS OF TWO OF OUR SPECIALLY TRAINED HORSES WHO IN TURN SERVE CHILDREN AND ADULTS IN OUR COMMUNITY WITH DISABILITIES EVERY WEEK, YEAR-ROUND	10,000
WASHTENAW AREA COUNCIL FOR CHILDREN (WACC) 3075 W CLARK ROAD SUITE 110 YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	TO PROVIDE PROGRAMS AND SERVICES TO ELEMENTARY, MIDDLE AND HIGH SCHOOL STUDENTS THAT EDUCATE THEM ON DIGITAL PRIVACY, PROTECTION AND CYBER BULLYING/BULLYING PREVENTION	22,575
WASHTENAW CAMP PLACEMENT ASSOCIATION 3135 S STATE STREET SUITE 350D ANN ARBOR, MI 48108	NONE	PUBLIC CHARITY 501(C	TWO WEEKS OF EXPENSE-PAID RESIDENT CAMP FOR ECONOMICALLY-DISADVANTAGED GIRLS MOST LIKELY TO HAVE A POSITIVE LIVE CHANGING EXPERIENCE	8,864
WASHTENAW INTERNATIONAL HIGH SCHOOL 510 EMERICK STREET YPSILANTI, MI 48198	NONE	PUBLIC CHARITY 501(C	TO FUND THE PURCHASE OF INSTRUCTIONAL TECHNOLOGY (DOCUMENT CAMERAS AND DATA PROJECTORS) TO ENHANCE TEACHING AND LEARNING IN THE INTERNATIONAL BACCALAUREATE CURRICULUM	24,455
WASHTENAW LITERACY 2305 PLATT ROAD ANN ARBOR, MI 48104	NONE	PUBLIC CHARITY 501(C	TO HELP STAFF SUPPORT WITH IMPLEMENTING A THREE YEAR STRATEGIC INITIATIVE	15,000
WILD SWAN THEATER 6175 JACKSON ROAD ANN ARBOR, MI 48103	NONE	PUBLIC CHARITY 501(C	TO SUPPORT THE DEVELOPMENT OF AN ORIGINAL PLAY "ROSIE THE RIVETER" FOR YOUNG AUDIENCES THAT EXPLORES THE SIGNIFICANT AND UNPRECEDENTED CONTRIBUTIONS OF WOMEN WHO WORKED AT THE FORD MOTOR COMPANY BOMBER PLANT AT WILLOW RUN, MI AND HOW THEY ALONG WITH MILLIONS OF WOMEN ACROSS THE NATION CHANGED AMERICA FOREVER	20,000
YPSILANTI MEALS ON WHEELS 1110 W CROSS STREET YPSILANTI, MI 48197	NONE	PUBLIC CHARITY 501(C	TO GIVE CLIENTS AND THEIR FAMILY ACCESS TO A SOCIAL WORKER (SW) TO ENSURE A SAFE & HEALTHY HOME	10,000
Total . . . . ▶ **3a**				674,605

TY 2015 Accounting Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLINS BURI & MCCONKEY,LLP	9,468	9,468		0
LOVE ACCOUNTING SERVICES	838	838		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER AND PRINTER	2006-09-12	1,095	1,095	SL	5 000000000000	0	0		
FURNITURE	2000-01-01	10,249	10,249	SL	5 000000000000	0	0		
FAX MACHINE	2007-09-10	212	212	SL	5 000000000000	0	0		
FILE CABINET	2008-10-15	636	578	SL	7 000000000000	58	0		
SERVER	2009-05-27	1,235	1,235	SL	5 000000000000	0	0		
COMPUTER	2011-04-27	1,044	766	SL	5 000000000000	209	0		
PRINTER	2011-05-04	572	418	SL	5 000000000000	114	0		
COMPUTER	2013-01-10	3,385	1,354	SL	5 000000000000	677	0		

TY 2015 Investments Corporate Bonds Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,499,184	2,502,438

TY 2015 Investments Corporate Stock Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	7,455,112	9,684,809

TY 2015 Investments Government Obligations Schedule

Name:	JAMES A AND FAITH KNIGHT FOUNDATION
EIN:	38-3465904
US Government Securities - End of Year Book Value:	1,016,417
US Government Securities - End of Year Fair Market Value:	1,016,417
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2015 Investments - Other Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOVERNMENT AGENCY BONDS	AT COST	1,050,689	1,058,246
MUTUAL FUNDS	AT COST	143,306	342,715
UNIT TRUSTS/LTD PARTNERSHIPS	AT COST	184,832	578,315
FEDERAL FIXED INCOME	AT COST	62,500	52,562
ALTERNATE INVESTMENTS	AT COST	75,668	74,852

TY 2015 Land, Etc. Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER AND PRINTER	1,095	1,095	0	
FURNITURE	10,249	10,249	0	
FAX MACHINE	212	212	0	
FILE CABINET	636	636	0	
SERVER	1,235	1,235	0	
COMPUTER	1,044	975	69	
PRINTER	572	532	40	
COMPUTER	3,385	2,031	1,354	

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TY 2015 Legal Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HONIGMAN MILLER LLP	3,668	3,668		0

TY 2015 Other Assets Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	2,100	2,100	2,100

TY 2015 Other Expenses Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	479	0		479
DUES AND SUBSCRIPTIONS	223	0		223
INSURANCE	1,603	0		1,603
TELEPHONE	1,553	0		1,553
POSTAGE AND DELIVERY	74	0		74
SERVICE CHARGES	132	0		132

TY 2015 Other Income Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY TRUST ACTIVITY	742	0	742
SECURITY SETTLEMENTS & OTHER	985	985	985
LTD PARTNERSHIP ACTIVITY	32,856	0	32,856

TY 2015 Other Liabilities Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION
EIN: 38-3465904

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAXES PAYABLE	82,100	0

TY 2015 Other Professional Fees Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	101,334	101,334		0

TY 2015 Taxes Schedule

Name: JAMES A AND FAITH KNIGHT FOUNDATION

EIN: 38-3465904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,124	2,124		0
FEDERAL TAXES	21,277	0		0