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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation VAUGHAN FOUNDATION C/O ERIK H SERR MILLER CANFIELD		A Employer identification number 38-3355160	
Number and street (or P O box number if mail is not delivered to street address) 101 N MAIN STREET 7TH FLOOR		B Telephone number (see instructions) (734) 663-2445	
City or town, state or province, country, and ZIP or foreign postal code ANN ARBOR, MI 48104		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 18,409,749		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	73,449			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22	22		
	4 Dividends and interest from securities	495,196	473,837		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	752,892			
	b Gross sales price for all assets on line 6a 1,121,926				
	7 Capital gain net income (from Part IV, line 2) . . .		752,892		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	1,321,559	1,226,751		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	4,837	4,837		
	b Accounting fees (attach schedule).	5,180	5,180		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	29,883	892		
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	60	60		
	24 Total operating and administrative expenses. Add lines 13 through 23	39,960	10,969		0
	25 Contributions, gifts, grants paid	1,108,000			1,108,000
	26 Total expenses and disbursements.Add lines 24 and 25	1,147,960	10,969		1,108,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	173,599			
	b Net investment income (if negative, enter -0-)		1,215,782		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	52,130	9,874	9,874
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,466,425	5,704,086	18,399,875
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,518,555	5,713,960	18,409,749	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)		21,806	
	23	Total liabilities(add lines 17 through 22)		21,806	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,518,555	5,692,154	
	30	Total net assets or fund balances(see instructions)	5,518,555	5,692,154	
	31	Total liabilities and net assets/fund balances(see instructions)	5,518,555	5,713,960	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,518,555
2	Enter amount from Part I, line 27a	2	173,599
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	5,692,154
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,692,154

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	752,892
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	-3,141

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,045,000	17,601,466	0 059370
2013	921,000	15,587,170	0 059087
2012	806,401	12,242,181	0 065871
2011	713,000	11,613,188	0 061396
2010	591,956	9,374,886	0 063143

2	Total of line 1, column (d).	2	0 308867
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 061773
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	18,169,904
5	Multiply line 4 by line 3.	5	1,122,409
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	12,158
7	Add lines 5 and 6.	7	1,134,567
8	Enter qualifying distributions from Part XII, line 4.	8	1,108,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

16,000

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

16,000

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

8,316

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** **Refunded**

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

1c

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 MI _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶ERIK H SERR Located at ▶101 N MAIN ST 7TH FLOOR ANN ARBOR MI Telephone no ▶(734) 663-2445 ZIP+4 ▶48104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,240,982
b	Average of monthly cash balances.	1b	203,956
c	Fair market value of all other assets (see instructions).	1c	1,665
d	Total (add lines 1a, b, and c).	1d	18,446,603
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	18,446,603
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	276,699
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,169,904
6	Minimum investment return. Enter 5% of line 5.	6	908,495

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	908,495
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	24,316
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	24,316
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	884,179
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	884,179
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	884,179

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,108,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,108,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,108,000

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				884,179
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	139,300			
b From 2011.	164,874			
c From 2012.	237,490			
d From 2013.	176,443			
e From 2014.	188,618			
f Total of lines 3a through e.	906,725			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,108,000				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				884,179
e Remaining amount distributed out of corpus	223,821			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,130,546			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	139,300			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	991,246			
10 Analysis of line 9				
a Excess from 2011.	164,874			
b Excess from 2012.	237,490			
c Excess from 2013.	176,443			
d Excess from 2014.	188,618			
e Excess from 2015.	223,821			

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CHRISTINE HOLMES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	22		
4 Dividends and interest from securities.			14	495,196		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			14	752,892		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				1,248,110		
13 Total. Add line 12, columns (b), (d), and (e).						
(See worksheet in line 13 instructions to verify calculations)						

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
FRANKLIN INCOME FUND 11651 836 SHARE	P	2015-06-02	2015-09-16
JOHN HANCOCK HEDGED EQUITY 397 SHAR	P	2014-12-31	2015-11-23
TEMPLETON GLOBAL BOND FUND 143 802 S	P	2014-11-18	2015-09-16
FRANKLIN INCOME FUND 14680 164 SHARE	P	2014-09-03	2015-09-16
JOHN HEDGED EQUITY 10109 603 SHARES	P	2014-05-06	2015-11-23
TEMPLETON GLOBAL BOND FUND 799 198 S	P	2013-12-17	2015-09-16
VANGUARD UTILITIES ETF 1000 SHARES	P	2012-01-25	2015-11-23
COCA COLA COMPANY 4000 SHARES	P	1984-08-07	2015-11-23
HOSPIRA INC 2200 SHARES	P	1991-06-14	2015-09-03
PEPSICO INC 1480 SHARES	P	1991-06-14	2015-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,401		28,311	-2,910
6		7	-1
1,668		1,898	-230
32,003		36,699	-4,696
151,452		181,305	-29,853
9,271		10,480	-1,209
93,366		73,747	19,619
169,785		9,162	160,623
198,000		10,278	187,722
147,990		8,730	139,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,910
			-1
			-230
			-4,696
			-29,853
			-1,209
			19,619
			160,623
			187,722
			139,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PROCTER & GAMBLE CO 2000 SHARES	P	1985-08-09	2015-11-23
YUM BRANDS INC 1000 SHARES	P	1991-06-14	2015-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
151,245		7,203	144,042
72,467		1,214	71,253


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			144,042
			71,253

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHRISTINE HOLMES	PRESIDENT 2 00	0	0	0
101 N MAIN ST 7TH FLOOR 101 N MAIN ST 7TH FLOOR ANN ARBOR,MI 48104				
CHRISTINE HOLMES	TREASURER 2 00	0	0	0
101 N MAIN ST 7TH FLOOR 101 N MAIN ST 7TH FLOOR ANN ARBOR,MI 48104				
ERIK H SERR	SECRETARY 2 00	0	0	0
101 N MAIN ST 7TH FLOOR 101 N MAIN ST 7TH FLOOR ANN ARBOR,MI 48104				
CHRISTINE HOLMES	DIRECTOR 2 00	0	0	0
101 N MAIN ST 7TH FLOOR 101 N MAIN ST 7TH FLOOR ANN ARBOR,MI 48104				
JEANNE N DRAPER	DIRECTOR 2 00	0	0	0
101 N MAIN ST 7TH FLOOR 101 N MAIN ST 7TH FLOOR ANN ARBOR,MI 48104				
ERIK H SERR	DIRECTOR 2 00	0	0	0
101 N MAIN ST 7TH FLOOR 101 N MAIN ST 7TH FLOOR ANN ARBOR,MI 48104				
JEANNE N DRAPER	VICE PRESIDE 2 00	0	0	0
101 N MAIN ST 7TH FLOOR ANN ARBOR,MI 48104				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANN ARBOR HANDS ON MUSEUM ANN ARBOR HANDS ON MUSEUM 220 E ANN STREET 202 E ANN STREET ANN ARBOR,MI 48104	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	20,000
DOMESTIC VIOLENCE PROJECT DOMESTIC VIOLENCE PROJECT 720 19TH ST SE 720 19TH ST SE CANTON,MI 48188	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	30,000
FOOD GATHERERS FOOD GATHERERS 1 CARROT WAY 1 CARROT WAY ANN ARBOR,MI 48105	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	25,000
GREAT LAKES RABBITS SANCT GREAT LAKES RABBITS SANCTUARY PO BOX 7 PO BOX 7 WHITTAKER,MI 48190	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	25,000
HORSES HAVEN HORSE HAVEN 8257 N LATSON ROAD 8257 N LATSON ROAD HOWELL,MI 48855	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	60,000
HUMANE SOCIETY OF HURON V HUMANE SOCIETY OF HURON VALLEY 3100 CHERRYHILLD ROAD 3100 CHERRYHILL ROAD ANN ARBOR,MI 48105	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	60,000
LEADER DOGS FOR THE BLIND LEADER DOGS FOR THE BLIND 1039 S ROCHESTER ROAD 1039 S ROCHESTER RD ROCHESTER,MI 48307	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	25,000
MICHIGAN FRIENDS CENTER MICHIGAN FRIENDS CENTER INC 7748 CLARKLAKE ROAD 7748 CLARKLAKE ROAD CHELSEA,MI 48118	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	3,000
MICHIGAN THEATRE FOUNDATI MICHIGAN THEATRE FOUNDATION INC 603 E LIBERTY 603 E LIBERTY ANN ARBOR,MI 48108	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	35,000
PAWS WITH A CAUSE PAWS WITH A CAUSE 2660 AUBURN ROAD 2660 AUBURN ROAD AUBURN HILLS,MI 48326	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	25,000
PEACE NEIGHBORHOOD CENTER PEACE NEIGHBORHOOD 1111 N MAPLE ROAD 1111 N MAPLE ROAD ANN ARBOR,MI 48103	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	40,000
RONALD MCDONALD HOUSE RONALD MCDONALD HOUSE 1600 WASHINGTON HEIGHTS 1600 WASHINGTON HEIGHTS ANN ARBOR,MI 48104	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	15,000
ST LOUIS CENTER FOR EXCE ST LOUIS CENTER FOR EXCEPTION 16195 OLD US 12 16195 OLD US 12 CHELSEA,MI 48118	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	35,000
RECYCLE ANN ARBOR RECYCLE ANN ARBOR 2950 E ELLSWORTH ROAD 2950 E ELLSWORTH ANN ARBOR,MI 48108	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	10,000
ELES PLACE ELES PLACE 1145 WOAKLAND AVE 1145 WOAKLAND AVENUE LANSING,MI 48915	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	5,000
Total  3a				1,108,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRAIL'S END WILDLIFE REFU TRAIL'S END WILDLIFE REFUGE INC 3974 N CARDINAL CREST 3794 N CARDINAL CREST MARTINSVILLE,IN 46151	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	10,000
THERAPEUTIC RIDING INC THERAPEUTIC RIDING INC 4715 E JOY ROAD 4715 E JOY ROAD ANN ARBOR,MI 48105	NONE	PC	USED CONSISTENT W/ 501 (C)(3) STATUS	25,000
PACKARD HEALTH CENTER PACKARD HEALTH CENTER 3174 PACKARD ROAD 3174 PACKARD ROAD ANN ARBOR,MI 48108	NONE	PC	USED CONSISTENT W 501 (C)(3) STATUS	30,000
CASCADES HUMANE SOCIETY CASCADES HUMANE SOCIETY 1515 CARMEN DRIVE 1515 CARMEN DRIVE JACKSON,MI 49202	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	30,000
COMM ALLIANCE TO NETWORK COMM ALLIANCE TO NETWORK THORO COMMERCE TOWNSHIP COMMERCE TOWNSHIP COMMERCE TOWNSHIP,MI 48390	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	20,000
CHEBOYGAN COUNTY HUMANE SOCIETY CHEBOYGAN COUNTY HUMANE SOCIETY 1536 E HACKLEBURG ROAD 1536 E HACKLEBURG ROAD CHEBOYGAN,MI 49721	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	30,000
LEGACY LAND CONSERVANCY LEGACY LAND CONSERVANCY 1100 NORTH MAIN STREET 1100 NORTH MAIN STREET ANN ARBOR,MI 48104	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	10,000
ST JOSEPH MERCY HEALTH SYSTEM ST JOSEPH MERCY HEALTH SYSTEM 5305 E HURON RIVER DR 5305 E HURON RIVER DR ANN ARBOR,MI 48106	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	100,000
THE HEAT & WARMTH FUND THE HEAT & WARMTH FUND 607 SHELBY ST STE 400 607 SHELBY ST STE 400 DETROIT,MI 48226	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	70,000
NEUTRAL ZONE NEUTRAL ZONE 310 E WASHINGTON 310 E WASHINGTON ANN ARBOR,MI 48104	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	20,000
MICHIGAN HUMANE SOCIETY MICHIGAN HUMANE SOCIETY 30300 TELEGRAPH STE 220 30300 TELEGRAPH STE 220 BINGHAM FARMS,MI 48025	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	30,000
BIRD CENTER OF WASHTENAW COUNTY' BIRD CENTER OF WASHTENAW COUNTY P O BOX 3718 P O BOX 3718 ANN ARBOR,MI 48106	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	15,000
DETROIT ZOOLOGICAL SOCIETY DETROIT ZOOLOGICAL SOCIETY 8450 W 10 MILE RD 8450 W 10 MILE RD ROYAL OAK,MI 48067	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	25,000
SHELTER ASSOCIATION OF WASHTENAW SHELTER ASSOCIATION OF WASHTENAW P O BOX 7370 P O BOX 7370 ANN ARBOR,MI 48107	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	60,000
FAIR FOOD NETWORK FAIR FOOD NETWORK 205 E WASHINGTON ST STE B 205 E WASHINGTON ST STE B ANN ARBOR,MI 48104	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	5,000
Total			3a	1,108,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STARRY SKIES EQUINE RESCUE STARRY SKIES EQUINE RESCUE 8133 W LIBERTY 8133 W LIBERTY ANN ARBOR,MI 48103	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	5,000
ANN ARBOR SUMMER FESTIVAL ANN ARBOR SUMMER FESTIVAL 310 DEPOT STREET SUITE 3 310 DEPOT STREET SUITE ANN ARBOR,MI 48104	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	5,000
FLY CHILDREN'S ART CENTER FLY CHILDREN'S ART CENTER P O BOX 981213 P O BOX 981213 YPSILANTI,MI 48198	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	2,000
UMRC HERITAGE FOUND ANNUAL FUND UMRC HERITAGE FOUND ANNUAL FUND 805 W MIDDLE ST STE 4 805 W MIDDLE ST STE 4 CHELSEA,MI 48118	NONE	SO I	USED CONSISTENT W/501 (C)(3) STATUS	75,000
UMRC HERITAGE FOUND H HOLMES ENDOW UMRC HERITAGE FOUND H HOLMES ENDOW FUND 805 W MIDDLE ST STE 4 805 W MIDDLE ST STE 4 CHELSEA,MI 48118	NONE	SO I	USED CONSISTENT W/501 (C)(3) STATUS	50,000
UNIVERSITY MUSICAL SOCIETY UNIVERSITY MUSICAL SOCIETY 881 N UNIVERSITY AVE 881 N UNIVERSITY AVE ANN ARBOR,MI 48109	NONE	PC	USED CONISITENT W/501(C)(3) STATUS	25,000
WASHTENAW COUNTY HISTORICAL SOCIETY WASHTENAW COUNTY HISTORICAL SOCIETY P O BOX 3336 P O BOX 3336 ANN ARBOR,MI 48106	MONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	3,000
WASHTENAW LITERACY WASHTENAW LITERACY 5577 WHITTAKER ROAD 5577 WHITTAKER ROAD YPSILANT,MI 48197	NONE	PC	USED CONSISTENT W/501 (C)(3) STATUS	50,000
Total				1,108,000

TY 2015 Accounting Fees Schedule

Name: VAUGHAN FOUNDATION
C/O ERIK H SERR MILLER CANFIELD
EIN: 38-3355160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,180	5,180		

TY 2015 Investments Corporate Stock Schedule

Name: VAUGHAN FOUNDATION
C/O ERIK H SERR MILLER CANFIELD
EIN: 38-3355160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT & T WIRELESS	190,108	860,250
BAXTER INTL INC	6,396	38,150
CHEVRON	22,983	212,665
COCA-COLA FEMSA	31,287	354,050
COCA COLA	55,288	1,159,920
EXPRESS SCRIPTS	4,017	68,180
DOW CHEMICAL CO	44,562	205,920
DUN & BRADSTREET	4,736	51,965
EXXON MOBIL	45,257	1,013,350
FORD MOTOR	78,889	295,890
HOSPIRA INC		
INTERNATIONAL PAPER	6,539	16,852
MICROSOFT CORP	36,189	110,960
MOODYS	15,281	200,680
MORGAN STANLEY & CO	32,291	135,256
ORACLE CORPORATION	30,195	73,060
PEPSICO	53,085	899,280
PLUM CREEK TIMBER CO	46,999	258,881
ROCKWELL AUTOMATION	3,679	328,352
ROCKWELL COLLINS, INC.	5,597	295,360
TECO ENERGY	21,618	53,300
TEXTRON CORP	3,536	201,648
VERIZON COMMUNICATIONS	205,213	647,080
VODAPHONE GROUP PLC	6,013	32,454
YUM BRANDS	12,143	730,200
ZIMMER HOLDINGS	5,954	82,072
3M COMPANY	43,846	602,560
SMUCKER J M CO NEW	1,448	29,602
PROCTER & GAMBLE CO	49,699	1,270,560
WEYERHAEUSER CO	161,853	288,318

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY INC CL A	80,782	1,186,800
BERKSHIRE HATHAWAY INC SERIES B	8,398	123,325
APPLE INC	5,625	368,410
VANGUARD HEALTH	179,738	398,640
VANGUARD INFORMATION	511,985	866,320
VANGUARD MATERIALS	343,862	423,855
VANGUARD REIT	107,299	159,460
VANGUARD UTILITIES	73,296	93,930
FRANKLIN INCOME FUND	1,062,714	984,023
TEMPLETON GLOBAL BOND FUND	153,260	141,186
BOEING CO	6,515	38,750
SECTOR SPDR TR	285,497	428,300
FRANKLIN MUTUAL SERIES FD INC		
EATON VANCE TAX MANAGED	169,452	209,385
HERSHEY INC	18,485	285,664
KELLOGG COMPANY	6,912	255,547
SELECT SECTOR SPDR MATERIALS	37,941	43,420
TEMPLETON GLOBAL TOTAL RETURN	84,584	73,316
TEMPLETON GLOBAL INVT TR BALANCED	502,774	459,837
BLACKROCK ENHANCED EQUITY	282,820	276,678
KIMBERLY-CLARK CORP	37,292	509,200
BLACKROCK ENHANCED CAP AND INC FD	50,269	47,610
JOHN HANCOCK HEDGED EQUITY	16,099	14,737
BAXALTA INC	5,191	39,030
MFS SER TR I TECHNOLOGY	311,855	321,456
FRANKLIN MUTUAL GLOBAL DISCOVERY	136,740	134,181

TY 2015 Legal Fees Schedule

Name: VAUGHAN FOUNDATION
C/O ERIK H SERR MILLER CANFIELD
EIN: 38-3355160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,837	4,837		

TY 2015 Other Expenses Schedule

Name: VAUGHAN FOUNDATION
C/O ERIK H SERR MILLER CANFIELD
EIN: 38-3355160

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADR FEES	40	40		
MI REGISTRATION FEE	20	20		

TY 2015 Other Liabilities Schedule

Name: VAUGHAN FOUNDATION
C/O ERIK H SERR MILLER CANFIELD
EIN: 38-3355160

Description	Beginning of Year - Book Value	End of Year - Book Value
STOCK OPTION		21,806

TY 2015 Taxes Schedule

Name: VAUGHAN FOUNDATION

C/O ERIK H SERR MILLER CANFIELD

EIN: 38-3355160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	28,991			
FOREIGN TAXES	892	892		

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2015
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Name of the organization VAUGHAN FOUNDATION C/O ERIK H SERR MILLER CANFIELD	Employer identification number 38-3355160
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization VAUGHAN FOUNDATION C/O ERIK H SERR MILLER CANFIELD	Employer identification number 38-3355160
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTINE HOLMES TRUST CHRISTINE HOLMES TRUST	\$ 73,449	Person <input type="checkbox"/>
	C/O ERIK SERR MILLER CANFIELD 101 N MAIN STREET 7TH FLOOR		Payroll <input type="checkbox"/>
	ANN ARBOR, MI 48104		Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization VAUGHAN FOUNDATION C/O ERIK H SERR MILLER CANFIELD	Employer identification number 38-3355160
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Part II	Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed
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(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	See Additional Data Table	\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____

Employer identification number
38-3355160

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div> <div></div>	<div></div> <div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div> <div></div>	<div></div> <div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div> <div></div>	<div></div> <div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div> <div></div>	<div></div> <div></div> <div></div> <div></div>	

Additional Data

Software ID:
Software Version:
EIN: 38-3355160
Name: VAUGHAN FOUNDATION
C/O ERIK H SERR MILLER CANFIELD

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	3000 SHARES COCA COLA COMPANY	<u>\$ 116,940</u>	<u>2015-09-18</u>
<u>1</u>	5000 SHARES COCA COLA COMPANY	<u>\$ 217,450</u>	<u>2015-12-28</u>
<u>1</u>	1000 SHARES HERSHEY COMPANY	<u>\$ 92,460</u>	<u>2015-09-18</u>
<u>1</u>	1000 SHARES HERSHEY COMPANY	<u>\$ 90,390</u>	<u>2015-12-28</u>
<u>1</u>	1000 SHARES KELLOGG COMPANY	<u>\$ 67,450</u>	<u>2015-09-18</u>
<u>1</u>	1000 SHARES KELLOGG COMPANY	<u>\$ 72,870</u>	<u>2015-12-28</u>
<u>1</u>	1000 SHARES KIMBERLY-CLARK CORP	<u>\$ 107,850</u>	<u>2015-09-18</u>
<u>1</u>	1000 SHARES KIMBERLY-CLARK CORP	<u>\$ 128,230</u>	<u>2015-12-28</u>
<u>1</u>	1000 SHARES PEPSICO INC	<u>\$ 93,050</u>	<u>2015-09-18</u>
<u>1</u>	1000 SHARES PEPSICO INC	<u>\$ 100,680</u>	<u>2015-12-28</u>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	1000 SHARES PROCTER & GAMBLE CO	<u>\$ 69,940</u>	<u>2015-09-18</u>
<u>1</u>	2000 SHARES PROCTER & GAMBLE CO	<u>\$ 159,840</u>	<u>2015-12-28</u>