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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
SERRA FAMILY FOUNDATION

A Employer identification number
38-3352324

Number and street (or P O box number if mail is not delivered to street address)
3118 E HILL RD

Room/suite

B Telephone number (see instructions)
(810) 694-1720

City or town, state or province, country, and ZIP or foreign postal code
GRAND BLANC, MI 48439

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,500,133

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	76,803	73,408		
	4	Dividends and interest from securities	82,024	82,024		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-37,848			
	b	Gross sales price for all assets on line 6a 2,327,203				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	120,979	155,432		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,590	2,590		
	c	Other professional fees (attach schedule)	26,668	26,668		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,007	550		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	49	49		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	40,314	29,857		0
	25	Contributions, gifts, grants paid	216,750			216,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	257,064	29,857		216,750
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-136,085			
	b	**Net investment income** (if negative, enter -0-)		125,575		
	c	**Adjusted net income** (if negative, enter -0-)				

		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,756		
	2	Savings and temporary cash investments	255,692	61,124	61,124
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	695,036	945,907	936,376
	b	Investments—corporate stock (attach schedule)	1,994,882	2,179,649	2,508,562
	c	Investments—corporate bonds (attach schedule)	1,359,873	984,474	994,071
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	4,307,239	4,171,154	4,500,133
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	3,674,955	3,674,955	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	632,284	496,199	
	30	**Total net assets or fund balances**(see instructions)	4,307,239	4,171,154	
	31	**Total liabilities and net assets/fund balances**(see instructions)	4,307,239	4,171,154	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,307,239
2	Enter amount from Part I, line 27a	2	-136,085
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,171,154
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,171,154

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-37,848
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-30,091

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	200,000	4,559,830	0 043861
2013	200,000	4,106,829	0 048699
2012	228,528	4,104,237	0 055681
2011	197,513	3,874,608	0 050976
2010	196,632	3,219,203	0 061081

2	**Total** of line 1, column (d)	2	0 260298
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052060
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,644,725
5	Multiply line 4 by line 3	5	241,804
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,256
7	Add lines 5 and 6	7	243,060
8	Enter qualifying distributions from Part XII, line 4	8	216,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,512
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	2,512
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,512
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 9,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868). . .	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	9,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶		10	6,488
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,488 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶LYNNE A PARKER Telephone no ▶(810) 694-1720

Located at ▶3118 E HILL ROAD GRAND BLANC MI ZIP+4 ▶48439

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	4,456,881
b	Average of monthly cash balances	1b	258,576
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,715,457
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,715,457
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	70,732
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,644,725
6	**Minimum investment return.** Enter 5% of line 5	6	232,236

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	232,236
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,512		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,512
3	Distributable amount before adjustments Subtract line 2c from line 1			3	229,724
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	229,724
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	229,724

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	216,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	216,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	216,750

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				229,724
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			10,306	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 216,750				
a Applied to 2014, but not more than line 2a			10,306	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				206,444
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				23,280
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SERRA FAMILY FD - LYNNE PARKER
3118 E HILL ROAD
GRAND BLANC, MI 48439
(810) 694-1720

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				216,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	76,803	
4 Dividends and interest from securities. . .			14	82,024	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-37,848	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				120,979	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 120,979
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL T TRIBBLE		2016-05-12		P00004508
Firm's name ▶ YEO & YEO PC			Firm's EIN ▶ 38-2706146	
Firm's address ▶ PO BOX 3275 SAGINAW, MI 48605			Phone no (989) 793-9830	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEE ATTACHED - WF 0427 ST COVER	P	2014-11-05	2015-07-01
WESTERN GAS PARTNERS LP	P	2015-08-05	2015-12-11
SEE ATTACHED - WF 0427 LT COVER	P	2012-02-03	2015-07-01
SEE ATTACHED - WF 0427 LT NC	P	2010-07-27	2015-07-01
SEE ATTACHED - WF 3353 ST COVER	P	2015-03-23	2015-11-30
SEE ATTACHED - WF 3353 LT COVER	P	2014-05-19	2015-12-04
SEE ATTACHED - WF 3353 LT NC	P	2009-08-28	2015-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
136,697		151,561	-14,864
36,461		51,354	-14,893
597,571		629,619	-32,048
374,442		343,280	31,162
88,631		88,965	-334
391,367		390,795	572
702,034		709,477	-7,443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,864
			-14,893
			-32,048
			31,162
			-334
			572
			-7,443

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANN LOWNEY 3118 E HILL ROAD GRAND BLANC, MI 48439	DIRECTOR, VP 1 00	0	0	0
LYNNE PARKER 3118 E HILL ROAD GRAND BLANC, MI 48439	TREASURER 1 00	0	0	0
ALICE SERRA REID 3118 E HILL ROAD GRAND BLANC, MI 48439	DIRECTOR, VP 1 00	0	0	0
MARY MCMAHON 3118 E HILL ROAD GRAND BLANC, MI 48439	DIRECTOR, VP 1 00	0	0	0
AMY ALBRIGHT 3118 E HILL ROAD GRAND BLANC, MI 48439	DIRECTOR, VP 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBION COLLEGE 611 E PORTER ST ALBION, MI 49224	NONE	EDUCATION	GENERAL USE	25,000
CHILDRENS LEUKEMIA FOUNDATION OF MI 146 MONROE CENTER NW GRAND RAPIDS, MI 49503	NONE	CHARITABLE	GENERAL USE	5,000
CHOICES DETROIT 5088 WESTCHESTER COURT CLARKSTON, MI 48348	NONE	CHARITABLE	GENERAL USE	10,000
CROSSROADS FOR YOUTH 930 E DRAHNER ROAD OXFORD, MI 48371	NONE	CHARITABLE	GENERAL USE	3,000
EVEREST ACADEMY 5935 CLARKSTON RD CLARKSTON, MI 48348	NONE	EDUCATION	GENERAL USE	25,000
FISH INC OF GRAND BLANC 11723 S SAGINAW ST GRAND BLANC, MI 48439	NONE	CHARITABLE	GENERAL USE	5,000
FURNITURE BANK OF SOUTHEASTERN MICH 333 NORTH PERRY PONTIAC, MI 48342	NONE	CHARITABLE	GENERAL USE	2,500
GENESEE COUNTY PARKS 5045 E STANLEY RD FLINT, MI 48506	NONE	CHARITABLE	GENERAL USE	5,000
GUIDING STAR FOUNDATION 859 HEALTH PARK BLVD GRAND BLANC, MI 48439	NONE	CHARITABLE	GENERAL USE	5,000
HILLSDALE COLLEGE 33 E COLLEGE HILLSDALE, MI 49242	NONE	EDUCATION	GENERAL USE	10,000
LIONS BEAR LAKE CAMP 3409 N FIVE LAKES ROAD LAPEER, MI 48446	NONE	CHARITABLE	GENERAL USE	3,000
LITTLE MARY'S HOSPITALITY HOUSE 1580 SEAMAN ROAD WELLSTON, MI 49689	NONE	HEALTHCARE	GENERAL USE	3,000
LOURDES INC 2300 WATKINS LAKE ROAD WATERFORD, MI 48328	NONE	HEALTHCARE	GENERAL USE	15,000
NORTHWOOD UNIVERSITY 3225 COOK RD MIDLAND, MI 48640	NONE	EDUCATION	GENERAL USE	5,000
OAKLAND UNIVERSITY SCHOOL OF EDUCATION ROCHESTER, MI 48309	NONE	EDUCATION	GENERAL USE	10,000
Total . . . . ▶ **3a**				216,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPEN CUPBOARD FOOD PANTRY 1336 WILLIAMSBURG ROAD FLINT, MI 48507	NONE	CHARITABLE	GENERAL USE	5,000
OPEN DOOR - WATERFORD AVE 7170 COOLEY LAKE ROAD WATERFORD, MI 48237	NONE	CHARITABLE	GENERAL USE	6,000
OUR LADY OF THE LAKES 5481 DIXIE HIGHWAY WATERFORD, MI 48329	NONE	EDUCATION	GENERAL USE	25,000
OUR LADY OF THE ROSARY 5481 DIXIE HIGHWAY WATERFORD, MI 48329	NONE	CHARITABLE	GENERAL USE	2,750
RAINBOW ALLIANCE INC 8569 STONEGATE DRIVE NORTHVILLE, MI 48168	NONE	CHARITABLE	GENERAL USE	2,000
SOUTH OAKLAND SHELTER 18505 WEST 12 MILE ROAD LATHRUP VILLAGE, MI 48076	NONE	CHARITABLE	GENERAL USE	3,000
ST JOSEPH MERCY OAKLAND 44405 WOODWARD AVE PONTIAC, MI 48341	NONE	CHARITABLE	GENERAL USE	10,000
ST VINCENT DEPAUL 2929 EAST GRAND BLV DETROIT, MI 48202	NONE	CHARITABLE	GENERAL USE	15,000
THE FIRST TEE OF THE LOW COUNTRY 151 GUMTREE ROAD HILTON HEAD ISLAND, SC 29926	NONE	CHARITABLE	GENERAL USE	2,500
THE FRIENDSHIP CIRCLE 6892 WEST MAPLE ROAD WEST BLOOMFIELD, MI 48322	NONE	CHARITABLE	GENERAL USE	5,000
THE PAULISTS FATHERS 3014 4TH STREET NE WASHINGTON DC, DC 20017	NONE	CHARITABLE	GENERAL USE	2,500
THE WELL OF WATERFORD 2844 ELIZABETH LAKE ROAD WATERFORD, MI 48328	NONE	CHARITABLE	GENERAL USE	5,000
YMCA OF GREATER FLINT 411 EAST THIRD STREET FLINT, MI 48503	NONE	CHARITABLE	GENERAL USE	1,500
Total . . . . ▶ **3a**				216,750

TY 2015 Accounting Fees Schedule

Name: SERRA FAMILY FOUNDATION

EIN: 38-3352324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
YEO & YEO PC - ACCOUNTING & TAX	2,590	2,590		

TY 2015 Investments Corporate Bonds Schedule

Name: SERRA FAMILY FOUNDATION

EIN: 38-3352324

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CORPORATE BONDS	764,474	770,869
WELLS FARGO FOREIGN BONDS	220,000	223,202

TY 2015 Investments Corporate Stock Schedule

Name: SERRA FAMILY FOUNDATION

EIN: 38-3352324

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO SECURITIES	2,179,649	2,508,562

TY 2015 Investments Government Obligations Schedule

Name: SERRA FAMILY FOUNDATION

EIN: 38-3352324

US Government Securities - End of Year Book Value: 895,025

US Government Securities - End of Year Fair Market Value: 883,060

State & Local Government Securities - End of Year Book Value: 50,882

State & Local Government Securities - End of Year Fair Market Value: 53,316

TY 2015 Other Expenses Schedule

Name: SERRA FAMILY FOUNDATION

EIN: 38-3352324

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POSTAGE & SUPPLIES	49	49		

TY 2015 Other Professional Fees Schedule

Name: SERRA FAMILY FOUNDATION

EIN: 38-3352324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO 0427 ADVISORY FEES	25,122	25,122		
WELLS FARGO 3353 ADVISORY FEES	1,546	1,546		

TY 2015 Taxes Schedule

Name: SERRA FAMILY FOUNDATION

EIN: 38-3352324

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	550	550		
990-PF 2014 TAX	1,457			
990-PF 2015 ESTIMATE	9,000			

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CHEMOURS CO CUSIP 163851108	0 06791	11/05/2014	07/01/2015	1 08	1 20		0 00	-0 12	Cash in Lieu
	36 33209	11/05/2014	07/02/2015	588 72	641 95		0 00	-53 23	
Subtotals	**36.40000**			**$589.80**	**$643.15**		**$0.00**	**($53.35)**	
CHEVRON CORPORATION CUSIP 166764100	104 00000	08/25/2015	12/11/2015	9,030 48	7,762 56		0 00	1,267 92	
CONOCOPHILLIPS CUSIP 20825C104	192 00000	08/25/2015	12/11/2015	9,295 25	8,620 80		0 00	674 45	
DU PONT E I DE NEMOURS AND COMPANY CUSIP 263534109	182 00000	11/05/2014	08/04/2015	10,029 54	12,004 86		0 00	-1,975 32	
EMERSON ELECTRIC CO CUSIP 291011104	176 00000	08/25/2015	12/18/2015	7,867 84	8,337 12		0 00	-469 28	
GENUINE PARTS CO COM CUSIP 372460105	100 00000	03/03/2015	10/08/2015	8,522 34	9,546 98		0 00	-1,024 64	
KINDER MORGAN INC DEL CUSIP 49456B101	850 00000	12/02/2014	08/05/2015	27,532 99	35,304 75		0 00	-7,771 76	
	742 00000	12/02/2014	08/05/2015	24,034 69	30,818.97		0 00	-6,784 28	
Subtotals	**1592.00000**			**$51,567.68**	**$66,123.72**		**$0.00**	**($14,556.04)**	
M & T BANK CORP CUSIP 55261F104	98 00000	11/05/2014	04/13/2015	12,196 49	11,987 35		0 00	209 14	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MCDONALDS CORP CUSIP 580135101	117 00000	11/05/2014	02/27/2015	11,581 66	11,078 79		0 00	502 87	
NOVARTIS AG SPON ADR CUSIP 66987V109	130 00000	11/05/2014	03/17/2015	12,701 23	12,053 63		0 00	647 60	
OCCIDENTAL PETE CORP CUSIP 674599105	50 00000	08/25/2015	12/11/2015	3,314 65	3,402 00		0 00	-87 35	
Totals				**$136,696.96**	**$151,560.96**		**$0.00**	**($14,864.00)**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
WESTERN GAS PARTNERS LP CUSIP 958254104	919 00000	08/05/2015	12/11/2015	36,460 66	51,353 63		0 00	-14,892 97	
Totals				**$36,460.66**	**$51,353.63**		**$0.00**	**($14,892.97)**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CHEMOURS CO	0 09776	02/03/2012	07/01/2015	1 54	1 29		0 00	0 25	Cash in Lieu
CUSIP 163851108	0 16866	12/12/2012	07/01/2015	2 66	1 92		0 00	0 74	Cash in Lieu
	0 04627	01/11/2013	07/01/2015	0 73	0 54		0 00	0 19	Cash in Lieu
	0 10672	06/21/2013	07/01/2015	1 69	1 44		0 00	0 25	Cash in Lieu
	0 06455	02/04/2014	07/01/2015	1 02	1 00		0 00	0 02	Cash in Lieu
	52 30224	02/03/2012	07/02/2015	847 47	690 63		0 00	156 84	
	90 23134	12/12/2012	07/02/2015	1,462 06	1,026 31		0 00	435 75	
	24 75373	01/11/2013	07/02/2015	401 09	288 98		0 00	112 11	
	57 09328	06/21/2013	07/02/2015	925 11	770 50		0 00	154 61	
	34 53545	02/04/2014	07/02/2015	559 60	537 55		0 00	22 05	
Subtotals	**259.40000**			**$4,202.97**	**$3,320.16**		**$0.00**	**$882.81**	
CHEVRON CORPORATION	100 00000	02/03/2012	12/11/2015	8,683 14	10,487 60		0 00	-1,804 46	
CUSIP 166764100	46 00000	01/11/2013	12/11/2015	3,994 24	5,149 24		0 00	-1,155 00	
	158 00000	06/21/2013	12/11/2015	13,719 36	18,841 50		0 00	-5,122 14	
	26 00000	01/17/2014	12/11/2015	2,257 61	3,120 71		0 00	-863 10	
	104 00000	02/04/2014	12/11/2015	9,030 46	11,597 04		0 00	-2,566 58	
	160 00000	10/29/2014	12/11/2015	13,893 03	18,999 55		0 00	-5,106 52	
	152 00000	12/03/2014	12/11/2015	13,198 38	17,243 59		0 00	-4,045 21	
Subtotals	**746.00000**			**$64,776.22**	**$85,439.23**		**$0.00**	**($20,663.01)**	
CONOCOPHILLIPS	167 00000	02/03/2012	12/11/2015	8,084 92	9,070 50		0 00	-985 58	
CUSIP 20825C104	550 00000	08/22/2012	12/11/2015	26,626 98	31,033 37		0 00	-4,406 39	
	148 00000	01/11/2013	12/11/2015	7,165 08	8,632 07		0 00	-1,466 99	
	235 00000	06/21/2013	12/11/2015	11,376 98	14,278 60		0 00	-2,901 62	
	25 00000	01/02/2014	12/11/2015	1,210 31	1,752 93		0 00	-542 62	
	47 00000	01/17/2014	12/11/2015	2,275 39	3,187 82		0 00	-912 43	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CONOCOPHILLIPS CUSIP 20825C104	154 00000	02/04/2014	12/11/2015	7,455 56	9,849 84		0 00	-2,394 28	
	340 00000	10/29/2014	12/11/2015	16,460 33	24,452 90		0 00	-7,992 57	
	204 00000	12/03/2014	12/11/2015	9,876 20	14,378 99		0 00	-4,502 79	
Subtotals	**1870.00000**			**$90,531.75**	**$116,637.02**		**$0.00**	**($26,105.27)**	
DU PONT E I DE NEMOURS AND COMPANY CUSIP 263534109	262 00000	02/03/2012	08/04/2015	14,438 10	12,915 31		0 00	1,522 79	
	452 00000	12/12/2012	08/04/2015	24,908 49	19,192 73		0 00	5,715 76	
	124 00000	01/11/2013	08/04/2015	6,833 30	5,404 13		0 00	1,429 17	
	286 00000	06/21/2013	08/04/2015	15,760 69	14,408 94		0.00	1,351 75	
	173 00000	02/04/2014	08/04/2015	9,533 56	10,052 51		0 00	-518 95	
Subtotals	**1297.00000**			**$71,474.14**	**$61,973.62**		**$0.00**	**$9,500.52**	
EMERSON ELECTRIC CO CUSIP 291011104	195 00000	05/04/2011	12/18/2015	8,717 19	10,862 46		0 00	-2,145 27	
	280 00000	02/03/2012	12/18/2015	12,517 00	14,784 00		0 00	-2,267 00	
	137 00000	12/12/2012	12/18/2015	6,124 39	7,129 48		0 00	-1,005 09	
	74 00000	01/11/2013	12/18/2015	3,308 06	4,072 00		0 00	-763 94	
	323 00000	06/21/2013	12/18/2015	14,439 26	17,639 03		0 00	-3,199 77	
	180 00000	02/04/2014	12/18/2015	8,046 65	11,458 80		0 00	-3,412 15	
	106 00000	11/05/2014	12/18/2015	4,738 58	6,823 76		0 00	-2,085.18	
Subtotals	**1295.00000**			**$57,891.13**	**$72,769.53**		**$0.00**	**($14,878.40)**	
M & T BANK CORP CUSIP 55261F104	3 00000	05/04/2011	04/13/2015	373 36	260.61		0 00	112 75	
	200 00000	02/03/2012	04/13/2015	24,890 76	16,443 74		0 00	8,447 02	
	40 00000	01/11/2013	04/13/2015	4,978 15	4,124 00		0 00	854 15	
	137 00000	06/21/2013	04/13/2015	17,050 17	14,463 09		0 00	2,587 08	
	29 00000	01/17/2014	04/13/2015	3,609 16	3,228 05		0 00	381 11	
	51 00000	02/04/2014	04/13/2015	6,347.14	5,625 30		0 00	721 84	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
M & T BANK CORP CUSIP 55261F104									
Subtotals	**460.00000**			**$57,248.74**	**$44,144.79**		**$0.00**	**$13,103.95**	
MCDONALDS CORP CUSIP 580135101	62 00000	01/11/2013	02/27/2015	6,137 28	5,669 90		0 00	467 38	
	62 00000	06/21/2013	02/27/2015	6,137 28	6,032 60		0 00	104 68	
	130 00000	12/05/2013	02/27/2015	12,868 49	12,414 64		0 00	453 85	
	14 00000	01/17/2014	02/27/2015	1,385 83	1,329 38		0 00	56 45	
	60 00000	02/04/2014	02/27/2015	5,939 30	5,571 00		0 00	368 30	
Subtotals	**328.00000**			**$32,468.18**	**$31,017.52**		**$0.00**	**$1,450.66**	
NOVARTIS AG SPON ADR CUSIP 66987V109	812 00000	12/20/2012	03/17/2015	79,333 78	51,744 03		0 00	27,589 75	
	8 00000	12/24/2012	03/17/2015	781 61	504 32		0 00	277 29	
	59 00000	01/11/2013	03/17/2015	5,764 40	3,865 68		0 00	1,898 72	
	111 00000	12/05/2013	03/17/2015	10,844 89	8,655 77		0 00	2,189 12	
	88 00000	02/04/2014	03/17/2015	8,597 75	6,901 84		0 00	1,695 91	
Subtotals	**1078.00000**			**$105,322.43**	**$71,671.64**		**$0.00**	**$33,650.79**	
OCCIDENTAL PETE CORP CUSIP 674599105	916 00000	08/01/2013	12/11/2015	60,724 18	79,451 49		0 00	-18,727 31	
	11 00000	01/02/2014	12/11/2015	729 22	994 22		0 00	-265 00	
	25 00000	01/17/2014	12/11/2015	1,657 31	2,201 99		0 00	-544 68	
	95 00000	02/04/2014	12/11/2015	6,297 81	8,003 56		0 00	-1,705 75	
	285 00000	10/29/2014	12/11/2015	18,893 45	24,745 10		0 00	-5,851 65	
	268 00000	12/03/2014	12/11/2015	17,766 47	22,153 82		0 00	-4,387 35	
Subtotals	**1600.00000**			**$106,068.44**	**$137,550.18**		**$0.00**	**($31,481.74)**	

2015 Year-End Account Summary

As of Date: 02/18/16

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SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ACCENTURE PLC IRELAND SHARES CLASS A CUSIP G1151C101	73 00000	01/18/2013	10/08/2015	7,587 04	5,095 66		0 00	2,491 38	
Totals				**$597,571.04**	**$629,619.35**		**$0.00**	**($32,048.31)**	

2015 Year-End Account Summary

As of Date: 02/18/16

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SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
CHEMOURS CO CUSIP 163851108	0 04813	07/27/2010	07/01/2015	0 76	0 49		0 00	0 27	Cash in Lieu
	25 75187	07/27/2010	07/02/2015	417 27	263 98		0 00	153 29	
Subtotals	**25.80000**			**$418.03**	**$264.47**		**$0.00**	**$153.56**	
CHEVRON CORPORATION CUSIP 166764100	415 00000	07/27/2010	12/11/2015	36,035 03	31,029 27		0 00	5,005 76	
DU PONT E I DE NEMOURS AND COMPANY CUSIP 263534109	129 00000	07/27/2010	08/04/2015	7,108 84	4,936 54		0 00	2,172 30	
EMERSON ELECTRIC CO CUSIP 291011104	444 00000	07/27/2010	12/18/2015	19,848 38	22,296 56		0 00	-2,448 18	
FEDERAL FARM CREDIT BANK BONDS CPN 2 5000% DUE 06/20/20 CUSIP 3133EAUV8	75000 00000	08/22/2012	10/09/2015	75,000 00	75,150 00		0 00	-150 00	Redemption
M & T BANK CORP CUSIP 55261F104	359 00000	11/03/2010	04/13/2015	44,678 91	28,421 88		0 00	16,257 03	
MCDONALDS CORP CUSIP 580135101	738 00000	07/27/2010	02/27/2015	73,053 42	51,724 17		0 00	21,329 25	
MORGAN STANLEY NOTES CPN 5 3750% DUE 10/15/20 CUSIP 61746SBR9	25000 00000	03/21/2006	10/15/2015	25,000 00	24,808 50		0 00	191 50	Redemption
PLAINS ALL AMERICAN PIPELINE LP CUSIP 726503105	24 00000	08/20/2012	10/08/2015	803 09	1,056 82		0 00	-253 73	
	542 00000	12/12/2012	10/08/2015	18,136 62	24,354 23		0 00	-6,217 61	
Subtotals	**566.00000**			**$18,939.71**	**$25,411.05**		**$0.00**	**($6,471.34)**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
UNITEDHEALTH GROUP INC BONDS CPN. 4 8750% DUE 03/15/20 CUSIP 91324PAM4	50000 00000	08/31/2009	03/16/2015	50,000 00	51,774 50		0 00	-1,774 50	Redemption
WESTERN GAS PARTNERS LP CUSIP 958254104	85 00000	11/07/2011	12/11/2015	3,372 31	3,040 10		0 00	332 21	
	529 00000	12/12/2012	12/11/2015	20,987 69	24,423 35		0 00	-3,435 66	
Subtotals	**614.00000**			**$24,360.00**	**$27,463.45**		**$0.00**	**($3,103.45)**	
Totals				**$374,442.32**	**$343,280.39**		**$0.00**	**$31,161.93**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

2015 Supplemental Tax Statement

As of Date: 02/18/16

Account Number: 5831-0427

SERRA FAMILY FOUNDATION

Details of Year-End Account Summary

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Dividend and Distribution Details

Dividend Distributions

Description	CUSIP	Payment Date	# of Payments	Total Ordinary Dividends (Box 1a, includes 1b)	Nonqualified Dividends (Included in Box 1a)	Short-Term Capital Gains (Included in Box 1a)	Qualified Dividends (Box 1b)	Notes
AT & T INC	00206R102	Multiple	4	6,089 79	0 00	0 00	6,089 79	
ABBVIE INC	00287Y109	Multiple	3	3,027 87	0 00	0 00	3,027 87	
APPLE INC	037833100	Multiple	4	2,104 47	0 00	0 00	2,104 47	
CHEVRON CORPORATION	166764100	Multiple	4	5,080 36	0 00	0 00	5,080 36	
COCA COLA COMPANY	191216100	Multiple	4	3,564 00	0.00	0 00	3,564 00	
CONOCOPHILLIPS	20825C104	Multiple	4	5,639 88	0 00	0 00	5,639 88	
DOW CHEMICAL COMPANY	260543103	10/30/2015	1	884 94	0 00	0 00	884 94	
DU PNT EI DE NEMOURS &CO	263534109	Multiple	2	1,543 68	0 00	0 00	1,543 68	
EMERSON ELECTRIC CO	291011104	Multiple	4	3,361 62	0 00	0 00	3,361 62	
EVERSOURCE ENERGY	30040W108	Multiple	4	3,775 88	0 00	0 00	3,775 88	
GENERAL ELECTRIC COMPANY	369604103	Multiple	4	4,034 43	0 00	0 00	4,034 43	
GENUINE PARTS CO COM	372460105	Multiple	3	2,563 94	0 00	0 00	2,563 94	
INTL BUSINESS MACH CORP	459200101	Multiple	4	3,490 30	0 00	0 00	3,490 30	
ISHARES U S ENERGY ETF	464287796	12/31/2015	1	1,372 48	0 00	0 00	1,372 48	
JPMORGAN CHASE & CO	46625H100	Multiple	4	3,117 92	0.00	0 00	3,117 92	
JOHNSON & JOHNSON	478160104	Multiple	4	3,088 60	0 00	0 00	3,088 60	
KINDER MORGAN INC DEL	49456B101	Multiple	3	2,260 64	0 00	0 00	2,260 64	
M & T BANK CORP	55261F104	03/31/2015	1	641 90	0 00	0 00	641 90	
MCDONALDS CORP	580135101	03/16/2015	1	1,005 55	0 00	0 00	1,005 55	
NIKE INC CLASS B	654106103	Multiple	3	556 08	0 00	0 00	556 08	
NOVARTIS AG	66987V109	04/20/2015	1	3,209 81	0 00	0 00	3,209 81	
OCCIDENTAL PETE CORP	674599105	Multiple	4	4,741 50	0 00	0 00	4,741 50	
PROCTER & GAMBLE CO	742718109	Multiple	4	3,382 32	0 00	0 00	3,382 32	
PRUDENTIAL FINANCIAL INC	744320102	Multiple	3	2,644 32	0 00	0 00	2,644 32	
TARGET CORP	87612E106	Multiple	4	1,967 76	0 00	0 00	1,967 76	
3M CO	88579Y101	Multiple	4	2,995 07	0 00	0 00	2,995 07	
VANGUARD FTSE DEV ETF	921943858	12/28/2015	1	697 09	130 35	0 00	566 74	

ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 1440-3353

SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BANK OF AMERICA CORP MEDIUM TERM NOTES CPN 5 20% DUE 02/15/2019 CUSIP. 06050WCD5	45000 00000	03/23/2015	11/30/2015	48,718 35	49,039 73		0 00	-321 38	Original Basis 49,868 10
US TREASURY NOTES CPN 5000% DUE· 11/30/20 CUSIP. 912828G46	40000 00000	12/01/2015	12/21/2015	39,912.37	39,925 00		0 00	-12 63	
Totals				**$88,630.72**	**$88,964.73**		**$0.00**	**($334.01)**	

2015 Year-End Account Summary

As of Date: 02/18/16

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SERRA FAMILY FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
ALLERGAN INC SR UNSECURED CPN 1 3500% DUE. 03/15/20 CUSIP 018490AP7	45000 00000	05/19/2014	12/04/2015	44,157 15	43,542 45	D	554 45	60 25		
BANK OF AMERICA CORP MEDIUM TERM NOTES CPN· 5 15% DUE 09/15/2016 CUSIP 06050WBV6	8000 00000	08/26/2014	11/30/2015	8,213 60	8,231 84		0 00	-18 24	Original Basis	8,600 00
BANK OF AMERICA CORP SR UNSECURED INTERNOTES CPN 5 80% DUE 02/15/2019 CUSIP 06050WCK9	102000 00000	10/20/2014	11/30/2015	112,316 28	112,526 99		0 00	-210 71	Original Basis·	115,994 40
GEORGIA ST G/O B\E OID CPN 4 50% DUE 01/01/2029 CUSIP· 373384JT4	55000 00000	10/22/2014	11/30/2015	59,950 00	60,046 35		0 00	-96 35	Original Basis	61,795 80
GOLDMAN SACHS GRP INC CORENOTES CPN 4 50% DUE 02/15/2017 CUSIP 38141E5Q8	50000 00000	08/26/2014	11/30/2015	51,826 00	51,666 24		0 00	159 76	Original Basis	53,382 50
LOWER CO RIV AUTH TX REV UNREFUNDED-2014-REF B/E CPN 5 00% DUE 05/15/2021 CUSIP 54811GST8	25000 00000	10/20/2014	11/30/2015	27,806 00	27,841.69		0 00	-35 69	Original Basis	28,724 00
PORTAGE MI PUB SCHS SCH BLDG & SITE G/O UNLTD CPN 5 00% DUE 05/01/2020 CUSIP 735779KX7	70000 00000	10/20/2014	11/30/2015	76,162 10	76,040 25		0.00	121 85	Original Basis	78,759 10

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2015 Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
TARGET CORP BONDS CPN 6 00% DUE 01/15/2018 CUSIP. 87612EAS5	10000.00000	07/07/2014	12/03/2015	10,936 00	10,898 99		0 00	37.01	Original Basis· 11,485 40
Totals				**$391,367.13**	**$390,794.80**		**$554.45**	**$17.88**	

2015 Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
AT&T INC SENIOR GLOBAL NOTES CPN 5 60% DUE 05/15/2018 CUSIP 00206RAM4	30000 00000	08/28/2009	12/04/2015	32,702 70	32,283 60		0 00	419 10	
AMGEN INC SENIOR NOTES CPN 5 70% DUE 02/01/2019 CUSIP 031162AZ3	40000 00000	06/19/2013	12/04/2015	44,175 60	47,084 40		0 00	-2,908 80	
BEAR STEARNS CO INC SUB NOTES CPN. 5.55% DUE 01/22/2017 CUSIP 073902PN2	30000 00000	08/17/2010	11/30/2015	31,332 00	32,550 00		0 00	-1,218.00	
COMCAST CORP NOTES CPN 6 50% DUE 01/15/2017 CUSIP 20030NAP6	10000 00000	09/18/2006	12/03/2015	10,569 40	10,420 20		0.00	149 20	
CREDIT SUISSE NEW YORK MEDIUM TERM NOTE CPN 1 3750% DUE 05/26/20 CUSIP 22546QAL1	60000 00000	09/04/2014	12/04/2015	59,722 80	59,950.20		0 00	-227 40	
FEDERAL HOME LOAN BANK BONDS CPN 2 1900% DUE· 12/19/20 CUSIP 313381HW8	100000 00000	12/12/2012	12/03/2015	98,260 00	99,700 00		0 00	-1,440 00	

ADVISOR

2015 Year-End Account Summary

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
FEDERAL HOME LOAN BANK MULTI STEP UP CPN BONDS CPN 1 5000% DUE 02/21/20 CUSIP 3133822L6	100000 00000	03/08/2013	11/23/2015	100,000 00	99,625 00		0 00	375 00	Redemption
GENERAL ELEC CAP CORP MEDIUM TERM NOTES CPN 5 55% DUE 05/04/2020 CUSIP 36962G2T0	10000 00000	08/31/2009	11/30/2015	11,399 20	10,165 60		0 00	1,233 60	
GENERAL ELEC CAP CORP INTERNOTES CPN. 5 00% DUE· 03/15/2017 CUSIP 36966RW69	67000 00000	02/06/2013	11/30/2015	70,053 19	75,030 62		0 00	-4,977.43	
INTL PAPER CO SR UNSECURED CPN 7 50% DUE 08/15/2021 CUSIP 460146CE1	50000.00000	08/28/2009	12/03/2015	59,622 00	51,835 50		0 00	7,786 50	
JP MORGAN CHASE & CO SUB NOTES CPN 6 1250% DUE· 06/27/20 CUSIP. 46625HGN4	80000.00000	12/18/2013	12/04/2015	85,217 60	91,271 20		0 00	-6,053 60	
KINDER MORGAN ENER PART SR UNSECURED CPN 6 85% DUE 02/15/2020 CUSIP 494550BB1	30000 00000	08/28/2009	12/03/2015	29,316 30	34,009 80		0 00	-4,693 50	

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information	
LINCOLN NATL CORP NOTE CPN 7 00% DUE 03/15/2018 CUSIP 534187AL3	25000 00000	08/31/2009	12/04/2015	27,496 00	25,937 00		0 00	1,559 00		
MICROSOFT CORP SR UNSECURED CPN 4 20% DUE 06/01/2019 CUSIP 594918AC8	10000 00000	07/17/2009	12/04/2015	10,822 80	9,919 70		0 00	903 10		
SOUTHWEST AIRLINES CO NOTES CPN 5 1250% DUE 03/01/20 CUSIP 844741AX6	30000 00000	08/31/2009	12/04/2015	31,344 90	29,693 78		0 00	1,651 12	Original Basis	28,845 30
Totals				**$702,034.49**	**$709,476.60**		**$0.00**	**($7,442.11)**		

The Code column will reflect W for wash sale, C for collectibles, or D for market discount.
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A