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EXTENDED TO NOVEMBER 15, 2016

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>CDV5 FOUNDATION</b>		A Employer identification number <b>38-3035978</b>
Number and street (or P O box number if mail is not delivered to street address) <b>126 OTTAWA AVENUE NW, SUITE 500</b>		B Telephone number <b>(616) 643-4700</b>
City or town, state or province, country, and ZIP or foreign postal code <b>GRAND RAPIDS, MI 49503</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>61,123,757.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		10,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		255.	255.		STATEMENT 1
4 Dividends and interest from securities		7.	7.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			712,551.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,648,450.	874,169.		STATEMENT 3
12 Total. Add lines 1 through 11		12,648,712.	1,586,982.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		1,402.	0.		1,402.
b Accounting fees STMT 5		2,455.	246.		2,209.
c Other professional fees STMT 6		488,058.	81,365.		406,693.
17 Interest					
18 Taxes STMT 7		410,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		9,810.	0.		9,810.
22 Printing and publications					
23 Other expenses STMT 8		13,499.	0.		13,499.
24 Total operating and administrative expenses. Add lines 13 through 23		925,224.	81,611.		433,613.
25 Contributions, gifts, grants paid		8,110,550.			8,110,550.
26 Total expenses and disbursements. Add lines 24 and 25		9,035,774.	81,611.		8,544,163.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,612,938.			
b Net investment income (if negative, enter -0-)			1,505,371.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see Instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	62,520.	79,441.	79,441.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	0.	2,175,000.	2,175,000.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	46,421,011.	47,842,057.	58,869,316.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	46,483,531.	50,096,498.	61,123,757.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ MISC. PAYABLES)	0.	29.	
	23 Total liabilities (add lines 17 through 22)	0.	29.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	46,483,531.	50,096,469.	
	30 Total net assets or fund balances	46,483,531.	50,096,469.	
	31 Total liabilities and net assets/fund balances	46,483,531.	50,096,498.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,483,531.
2 Enter amount from Part I, line 27a	2	3,612,938.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	50,096,469.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	50,096,469.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PARTNERSHIPS - SEE STATEMENT 12</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			712,551.
b			
c			
d			
e			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			712,551.
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">           2           <div style="border-left: 1px solid black; padding-left: 10px;">712,551.</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;">           3           <div style="border-left: 1px solid black; padding-left: 10px;">N/A</div> </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	7,385,974.	42,429,510.	.174076
2013	11,054,151.	37,328,127.	.296135
2012	9,709,665.	35,824,662.	.271033
2011	8,673,770.	34,334,183.	.252628
2010	11,385,458.	25,475,408.	.446920

  

2 Total of line 1, column (d)	2	1.440792
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.288158
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	50,410,820.
5 Multiply line 4 by line 3	5	14,526,281.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,054.
7 Add lines 5 and 6	7	14,541,335.
8 Enter qualifying distributions from Part XII, line 4	8	8,544,163.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 30,107.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 30,107.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 30,107.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 42,281.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 40,000.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 82,281.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 52,174.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 52,174. Refunded <input type="checkbox"/>	11 0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	X	
14 The books are in care of <b>ROBERT H. SCHIERBEEK</b> Telephone no. <b>(616) 643-4700</b> Located at <b>126 OTTAWA, N.W., SUITE 500, GRAND RAPIDS, MI</b> ZIP+4 <b>49503</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>N/A</b>		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>N/A</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>N/A</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RDV CORPORATION - 126 OTTAWA AVE STE 500, GRAND RAPIDS, MI 49503	MANAGEMENT FEE	441,565.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SPRINGGR - SEE STATEMENT 13	
	43,032.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	92,862.
c	Fair market value of all other assets	1c	51,085,635.
d	Total (add lines 1a, b, and c)	1d	51,178,497.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	51,178,497.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	767,677.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	50,410,820.
6	Minimum investment return. Enter 5% of line 5	6	2,520,541.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,520,541.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	30,107.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	30,107.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,490,434.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,490,434.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,490,434.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,544,163.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Surtability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,544,163.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,544,163.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,490,434.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	11,385,458.			
b From 2011	8,673,770.			
c From 2012	8,000,523.			
d From 2013	9,272,213.			
e From 2014	5,348,167.			
f Total of lines 3a through e	42,680,131.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 8,544,163.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,490,434.
e Remaining amount distributed out of corpus	6,053,729.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	48,733,860.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	11,385,458.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	37,348,402.			
10 Analysis of line 9:				
a Excess from 2011	8,673,770.			
b Excess from 2012	8,000,523.			
c Excess from 2013	9,272,213.			
d Excess from 2014	5,348,167.			
e Excess from 2015	6,053,729.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SUZANNE C. DEVOS

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SUZANNE C. DEVOS, (616) 643-4700

126 OTTAWA AVENUE, N.W., SUITE 500, GRAND RAPIDS, MI 49503

- b The form in which applications should be submitted and information and materials they should include:

LETTER OF REQUEST

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED STATEMENT 15				8,110,550.
<b>Total</b>				<b>8,110,550.</b>
<b>b Approved for future payment</b>				
SEE ATTACHED STATEMENT 14				2,345,000.
<b>Total</b>				<b>2,345,000.</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

CDV5 FOUNDATION

Employer identification number

38-3035978

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

Name of organization

Employer identification number

CDV5 FOUNDATION

38-3035978

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SUZANNE C. DEVOS 126 OTTAWA AVENUE, N.W., SUITE 500 GRAND RAPIDS, MI 49503	\$ 10,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

CDV5 FOUNDATION

38-3035978

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization <b>CDV5 FOUNDATION</b>	Employer identification number <b>38-3035978</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MACATAWA BANK	255.	255.	
TOTAL TO PART I, LINE 3	255.	255.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE NORTHERN TRUST COMPANY - DIVIDEND	7.	0.	7.	7.	
TO PART I, LINE 4	7.	0.	7.	7.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM PARTNERSHIPS - PER BOOKS	2,644,740.	0.	
FROM PARTNERSHIPS - SEE STATEMENT 12	0.	870,459.	
STATE TAX REFUNDS	3,710.	3,710.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,648,450.	874,169.	

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FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,402.	0.		1,402.
TO FM 990-PF, PG 1, LN 16A	1,402.	0.		1,402.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,455.	246.		2,209.
TO FORM 990-PF, PG 1, LN 16B	2,455.	246.		2,209.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	441,565.	81,365.		360,200.
CONSULTING FEES	46,243.	0.		46,243.
BANK/CUSTODIAL FEES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 16C	488,058.	81,365.		406,693.

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FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	35,000.	0.		0.
FEDERAL INCOME TAX	375,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	410,000.	0.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	193.	0.		193.
STATIONERY/OTHER	1,619.	0.		1,619.
MISCELLANEOUS	8,394.	0.		8,394.
DIRECT CHARITABLE ACTIVITIES	3,293.	0.		3,293.
TO FORM 990-PF, PG 1, LN 23	13,499.	0.		13,499.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KELE HOLDCO (COMMON STOCK)	2,175,000.	2,175,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,175,000.	2,175,000.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AH CI GROUP INVESTORS, LLC	FMV	590,975.	2,348,101.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS IV LP	FMV	1,146,513.	726,931.
FREEDOM ASSET MANAGEMENT LP II	FMV	0.	419,504.
FREEDOM CAPITAL MANAGEMENT LP	FMV	40,363,087.	40,363,087.
FTH NCP GROUP INVESTORS LLC	FMV	0.	17,751.
INTERNATIONAL PRIVATE EQUITY III LP	FMV	241,482.	106,287.
LH-AEA GROUP INVESTORS LLC	FMV	0.	39,475.
MPH ACQUISITION HOLDCO LP	FMV	5,500,000.	14,848,180.
TOTAL TO FORM 990-PF, PART II, LINE 13		47,842,057.	58,869,316.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 11  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUZANNE C. DEVOS 126 OTTAWA AVENUE, N.W. GRAND RAPIDS, MI 49503	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
JERRY L. TUBERGEN 126 OTTAWA AVENUE, N.W. GRAND RAPIDS, MI 49503	EXECUTIVE VP/TRUSTEE 1.00	0.	0.	0.
ROBERT H. SCHIERBEEK 126 OTTAWA AVENUE, N.W. GRAND RAPIDS, MI 49503	EXEC VP/TREAS/SEC/TRUSTEE 1.00	0.	0.	0.
JEFFREY K. LAMBERT 126 OTTAWA AVENUE, N.W. GRAND RAPIDS, MI 49503	VP FINANCE/ASST SEC/TRUSTEE 1.00	0.	0.	0.
DOUGLAS L. DEVOS 126 OTTAWA AVENUE, N.W. GRAND RAPIDS, MI 49503	TRUSTEE 1.00	0.	0.	0.
HANNAH J. VANDERWEIDE 126 OTTAWA AVENUE, N.W. GRAND RAPIDS, MI 49503	TRUSTEE 1.00	0.	0.	0.
KATELYN S. VANDERWEIDE 126 OTTAWA AVENUE, N.W. GRAND RAPIDS, MI 49503	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**CDV5 Foundation**  
**EIN: 38-3035978**  
**December 31, 2015**

**Form 990PF - Part I, Line 11 Column (b)**  
**Income/(Loss) from Partnerships**

Partnership Name

EIN

A-Flex Group Investors LLC	AH CI Group Investors LLC	Commonfund Capital International Partners IV LP	Freedom Asset Management LP II	Freedom Capital Management LP
26-0550106	45-5496921	06-1605324	20-4189862	20-0561124

Passive ordinary business income/loss	-	-	-	-	-
Nonpassive ordinary business income/loss	-	-	-	-	-
Net rental real estate income/loss					
Other net rental income/loss					
Guaranteed payments					
Interest Income	11	349,219	2,099	1,263	308,189
Non-qualified Dividends	-	-	9,734	1,272	430
Qualified Dividends	-	-	1,649	-	-
Royalties					
Net short-term capital gain/loss	-	4,354	(1,119)	(40)	(1,258)
Net long-term capital gain/loss	28	43	182,764	253,594	(920)
Net section 1231 gain/loss	-	-	-	-	-
Other portfolio income/loss	-	-	3,437	-	-
Section 1256 contracts & straddles					
Other income/loss	-	-	(654)	-	-
	39	353,616	197,910	256,089	306,441
Section 179 deduction					
Contributions					
Investment interest expense	-	-	25	-	-
Section 59(e)(2) expenditures					
Deductions - portfolio (2% floor)	1,007	1,696	16,384	603	48,170
Deductions - portfolio (other)					
Other deductions-SBT/State and Local					
Other deductions-Property Taxes					
Other deductions-Miscellaneous	-	-	73	-	-
Foreign taxes paid	-	-	1,378	-	-
Foreign taxes accrued	-	-	718	-	-
	1,007	1,696	18,578	603	48,170
Total Partnership Income/(Loss)	(968)	351,920	179,332	255,486	258,271
Amount Reported on Form 990-PF, Part I, Line 11	(996)	347,523	(2,313)	1,932	260,449
Amount Reported on Form 990-PF, Part IV, Line 1	28	4,397	181,645	253,554	(2,178)
Amount Reported on Form 990-T as UBTI	-	-	-	-	-
Total Partnership Income/(Loss)	(968)	351,920	179,332	255,486	258,271

**CDVS Foundation**  
**EIN: 38-3035978**  
**December 31, 2015**

**Form 990PF - Part I, Line 11 Column (b)**  
**Income/(Loss) from Partnerships**

Partnership Name

EIN

FTH NCP Group Investors LLC	International Private Equity Partners III LP	LH-AEA Group Investors LLC	MPH Acquisition Holdco LP
45-3853546	06-1563329	45-2832780	35-2496366

Passive ordinary business income/loss	-	(42)	-	-
Nonpassive ordinary business income/loss	-	-	-	-
Net rental real estate income/loss				
Other net rental income/loss				
Guaranteed payments				
Interest Income	55	5,422	55	-
Non-qualified Dividends	-	47	-	-
Qualified Dividends	-	89	-	-
Royalties				
Net short-term capital gain/loss	(1)	340	1	-
Net long-term capital gain/loss	243,407	4,871	9,611	-
Net section 1231 gain/loss	-	-	-	-
Other portfolio income/loss	-	124	794	-
Section 1256 contracts & straddles				
Other income/loss	-	(30)	-	182
	243,461	10,821	10,461	182
Section 179 deduction				
Contributions				
Investment interest expense	-	11	-	-
Section 59(e)(2) expenditures				
Deductions - portfolio (2% floor)	1,711	1,385	2,254	21
Deductions - portfolio (other)				
Other deductions-SBT/State and Local			-	
Other deductions-Property Taxes			-	
Other deductions-Miscellaneous	-	-	-	-
Foreign taxes paid	-	235	-	-
Foreign taxes accrued	-	170	-	-
	1,711	1,801	2,254	21
Total Partnership Income/(Loss)	241,750	9,020	8,207	161
Amount Reported on Form 990-PF, Part I, Line 11	(1,656)	3,809	(1,405)	161
Amount Reported on Form 990-PF, Part IV, Line 1	243,406	5,211	9,612	-
Amount Reported on Form 990-T as UBTI	-	-	-	-
Total Partnership Income/(Loss)	241,750	9,020	8,207	161



**CDV5 Foundation**  
**EIN: 38-3035978**  
**December 31, 2015**

**Form 990PF - Part I, Line 11 Column (b)**  
**Income/(Loss) from Partnerships**

Partnership Name

EIN

Pegasus Investors LLC	PM Group Investors LLC	Total
20-8382717	27-4934156	

Passive ordinary business income/loss	-	-	(42)
Nonpassive ordinary business income/loss	-	-	-
Net rental real estate income/loss	-	-	-
Other net rental income/loss	-	-	-
Guaranteed payments	-	-	-
Interest Income	6	267,527	933,846
Non-qualified Dividends	-	-	11,483
Qualified Dividends	-	-	1,738
Royalties	-	-	-
Net short-term capital gain/loss	-	1	2,278
Net long-term capital gain/loss	-	16,875	710,273
Net section 1231 gain/loss	-	-	-
Other portfolio income/loss	-	-	4,355
Section 1256 contracts & straddles	-	-	-
Other income/loss	-	-	(502)
	6	284,403	1,663,429
Section 179 deduction	-	-	-
Contributions	-	-	-
Investment interest expense	-	-	36
Section 59(e)(2) expenditures	-	-	-
Deductions - portfolio (2% floor)	847	3,731	77,809
Deductions - portfolio (other)	-	-	-
Other deductions-SBT/State and Local	-	-	-
Other deductions-Property Taxes	-	-	-
Other deductions-Miscellaneous	-	-	73
Foreign taxes paid	-	-	1,613
Foreign taxes accrued	-	-	888
	847	3,731	80,419
Total Partnership Income/(Loss)	(841)	280,672	1,583,010
Amount Reported on Form 990-PF, Part I, Line 11	(841)	263,796	870,459
Amount Reported on Form 990-PF, Part IV, Line 1	-	16,876	712,551
Amount Reported on Form 990-T as UBTI	-	-	-
Total Partnership Income/(Loss)	(841)	280,672	1,583,010

CDV5 FOUNDATION  
EIN 38-3035978  
FORM 990-PF, PART IX-A  
DECEMBER 31, 2015

SUMMARY OF DIRECT CHARITABLE ACTIVITIES:

SpringGR

SpringGR is a training, mentoring and networking opportunity for entrepreneurs from neighborhoods of higher economic need in Grand Rapids, Michigan. It is designed to help participants turn their ideas into businesses by using proven, effective curriculum, business coaching in finance, marketing and planning, and connection with other businesses in local neighborhoods.

Following completion of the curriculum, SpringGR continues to provide opportunities to learn and network by connecting graduates with successful business mentors and offering training experiences. The program is designed to support the growth of business and economic development in urban Grand Rapids neighborhoods with high economic needs.

Total	\$ 43,032
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CDV5 Foundation  
 EIN 38-3035978  
 Year Ended 12/31/2015  
 Form 990PF - Part XV Supplementary Information  
 Line 3b - Grants and Contributions Approved for Future Payments

Recipient Name & Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Ada Christian School Society</b> 6206 Ada Dr. SE Ada, MI 49301	None	PC	Unrestricted Grant to General Fund	350,000
<b>Blandford Nature Center</b> 1715 Hillburn Ave NW Grand Rapids, MI 49504	None	PC	Unrestricted Grant to General Fund	50,000
<b>Boys Scouts of America</b> President Ford Field Service Council 3213 Walker Ave NW Grand Rapids, MI 49544	None	PC	Unrestricted Grant to General Fund	75,000
<b>CLC Network</b> 4340 Burlingame SW Wyoming, MI 49509	None	PC	Unrestricted Grant to General Fund	10,000
<b>Family Promise of Grand Rapids</b> 906 S. Division, Suite 205 Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	60,000
<b>Grand Rapids Christian School Association</b> 1508 Alexander Street SE Grand Rapids, MI 49506	None	PC	Unrestricted Grant to General Fund	250,000
<b>Grand Rapids Whitewater Inc.</b> 502 2nd Street, Suite 300 Grand Rapids, MI 49504-5237	None	PC	Unrestricted Grant to General Fund	1,100,000
<b>Habitat for Humanity of Kent County</b> 425 Pleasant St. SW Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	200,000
<b>Kids Food Basket</b> 2055 Oak Industrial Drive NE, Suite C Grand Rapids, MI 49505	None	PC	Unrestricted Grant to General Fund	200,000
<b>USS Gerald R. Ford Commissioning Fund</b> 600 Lynnhaven Parkway, Suite 207 Virginia Beach, VA 23452	None	PC	Unrestricted Grant to General Fund	50,000
<b>Total</b>				<u><u>\$2,345,000</u></u>

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Recipient Name & Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Ada Christian School Society</b> 6206 Ada Dr. SE Ada, MI 49301	None	PC	Unrestricted Grant to General Fund	200,000
<b>Amyotrophic Lateral Sclerosis Association</b> 678 Front Street, Suite 177 Grand Rapids, MI 49504	None	PC	Unrestricted Grant to General Fund	5,000
<b>Area Community Service Employment Training Council</b> 1550 Leonard NE Grand Rapids, MI 49505	None	GOV	Unrestricted Grant to General Fund	2,500
<b>ArtPrize Grand Rapids</b> 41 Sheldon Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	50,000
<b>Baxter Community Center</b> 935 Baxter SE Grand Rapids, MI 49506	None	PC	Unrestricted Grant to General Fund	25,000
<b>Bethany Christian Services</b> P.O. Box 294 901 Eastern Ave NE Grand Rapids, MI 49501-0294	None	PC	Unrestricted Grant to General Fund	35,000
<b>Black River Public School</b> 491 Columbia Avenue Holland, MI 49423	None	GOV	Unrestricted Grant to General Fund	250,000
<b>Blandford Nature Center</b> 1715 Hillburn NW Grand Rapids, MI 49504	None	PC	Unrestricted Grant to General Fund	50,000
<b>Boys &amp; Girls Club of America</b> 3213 Walker Ave NW Grand Rapids, MI 49544	None	PC	Unrestricted Grant to General Fund	75,000
<b>Boys &amp; Girls Clubs of Grand Rapids</b> 235 Straight NW Grand Rapids, MI 49504	None	PC	Unrestricted Grant to General Fund	100,000
<b>Camp Roger</b> 8356 Belding Road NE Rockford, MI 49341	None	PC	Unrestricted Grant to General Fund	50,000
<b>Cape Eleuthera Foundation, Inc.</b> PO Box 842484, 89 South St, Suite 203 Boston, MA 02284-2484	None	PC	Unrestricted Grant to General Fund	155,000

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<b>Children's Assessment Center</b> 901 Michigan NE Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	25,000
<b>Children's Healing Center</b> 2053 Engleside SE Grand Rapids, MI 49546	None	PC	Unrestricted Grant to General Fund	150,000
<b>Christian Learning Center</b> 4340 Burlingame SW Wyoming, MI 49509	None	PC	Unrestricted Grant to General Fund	10,000
<b>Community Sports Group Inc.</b> PO Box 150242 Grand Rapids, MI 49515	None	PC	Unrestricted Grant to General Fund	5,000
<b>Degage Ministries</b> 144 S. Division Ave. Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	25,000
<b>Family Promise of Grand Rapids</b> 906 S. Division, Suite 205 Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	40,000
<b>Frederik Meijer Gardens and Sculpture Park</b> 1000 East Beltline Avenue NE Grand Rapids, MI 49425	None	PC	Unrestricted Grant to General Fund	6,500
<b>Grace Christian Reformed Church</b> 100 Buckley Street SE Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	10,000
<b>Grand Rapids Art Museum</b> 101 Monroe Center Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	15,000
<b>Grand Rapids Children's Museum</b> 11 Sheldon NE Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	25,000
<b>Grand Rapids Christian School Association</b> 1508 Alexander St. SE Grand Rapids, MI 49506	None	PC	Unrestricted Grant to General Fund	1,375,000
<b>Grand Rapids Community Foundation</b> 185 Oakes SW Grand Rapids, MI 49503-4219	None	PC	Unrestricted Grant to General Fund	20,000

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<b>Grand Rapids Initiative for Leaders</b> PO Box 7865 Grand Rapids, MI 49510-7865	None	PC	Unrestricted Grant to General Fund	15,000
<b>Grand Rapids Student Advancement Foundation</b> 111 Library NE Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	295,000
<b>Grand Rapids Whitewater Inc.</b> 502 2nd Street, Suite 300 Grand Rapids, MI 49504-5237	None	PC	Unrestricted Grant to General Fund	150,000
<b>Grandville Avenue Arts &amp; Humanities, Inc.</b> 644 Grandville Ave. SW Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	20,000
<b>Guiding Light Mission, Inc.</b> 255 S. Division Ave. Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	5,000
<b>Health Intervention Services</b> 15 Andre SE Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	15,000
<b>Healthy Homes Coalition of West Michigan</b> 742 Franklin Street SE Grand Rapids, MI 49507-1307	None	PC	Unrestricted Grant to General Fund	5,000
<b>Heart of West Michigan United Way</b> 118 Commerce SW, Suite 100 Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	30,000
<b>Helen DeVos Children's Hospital Foundation</b> 100 Michigan Street NE - MC 4 Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	10,000
<b>Home Repair Services of Kent County Inc.</b> 1100 S. Division Ave. Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	5,000
<b>Hope College</b> 141 East 12th Street Holland, MI 49423-9988	None	PC	Unrestricted Grant to General Fund	2,050,000
<b>Hope Network</b> 3075 Orchard Vista Drive SE P.O. Box 890 Grand Rapids, MI 49518-0890	None	PC	Unrestricted Grant to General Fund	16,500

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<b>Indian Trails Camp Inc.</b> 0-1859 Lake Michigan Drive NW Grand Rapids, MI 49534	None	PC	Unrestricted Grant to General Fund	20,000
<b>Juvenile Diabetes Research Foundation International</b> 11 S. LaSalle, Suite 1800 Chicago, IL 60603	None	PC	Unrestricted Grant to General Fund	25,000
<b>Kent County Habitat for Humanity</b> 425 Pleasant SW Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	200,000
<b>Kent Education Foundation</b> 2930 Knapp NE Grand Rapids, MI 49525	None	PC	Unrestricted Grant to General Fund	10,000
<b>KeyStone Community Church</b> 655 Spaulding Ave Ada, MI 49301	None	PC	Unrestricted Grant to General Fund	100,000
<b>Kids Food Basket</b> 2055 Oak Industrial Dr. NE, Suite C Grand Rapids, MI 49505-6011	None	PC	Unrestricted Grant to General Fund	100,000
<b>Kids Hope USA Inc.</b> 100 Pine Street, Suite 280 Zeeland, MI 49464	None	PC	Unrestricted Grant to General Fund	20,000
<b>New City Kids Inc.</b> 960 Alpine Ave. NW Grand Rapids, MI 49504	None	PC	Unrestricted Grant to General Fund	15,000
<b>Next Step of West Michigan</b> 906 S Division Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	150,000
<b>Northpointe Christian School</b> 3101 Leonard St. NE Grand Rapids, MI 49525	None	PC	Unrestricted Grant to General Fund	10,000
<b>Oakdale Neighbors</b> 1260 Kalamazoo SE Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	10,000
<b>Orlando Magic Youth Foundation</b> 8701 Maitland Summit Blvd. Orlando, FL 32810	None	PC	Unrestricted Grant to General Fund	60,000

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<b>Other Way Ministries</b> 839 Sibley Street NW Grand Rapids, MI 49504-5644	None	PC	Unrestricted Grant to General Fund	30,250
<b>Outdoor Discovery Center Macatawa Greenway</b> A-4214 56th Street Holland, MI 49423	None	PC	Unrestricted Grant to General Fund	100,000
<b>Potter's House</b> 810 Van Raalte SW Grand Rapids, MI 49509	None	PC	Unrestricted Grant to General Fund	75,000
<b>Project COOL</b> P.O. Box 3231 Grand Rapids, MI 49501-3231	None	PC	Unrestricted Grant to General Fund	15,000
<b>Rehoboth Christian School Association</b> P.O. Box 41 Rehoboth, NM 87322-0042	None	PC	Unrestricted Grant to General Fund	230,000
<b>Restorers, Inc.</b> 1413 Madison SE Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	17,300
<b>The Ronald McDonald House of Western Michigan</b> 1323 Cedar NE Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	10,000
<b>Roosevelt Park Ministries, Inc.</b> 1530 Grandville Ave. SW Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	25,000
<b>Sabaoth Ministries</b> 730 St Clair NW Grand Rapids, MI 49534	None	PC	Unrestricted Grant to General Fund	10,000
<b>Safe Haven Ministries, Inc.</b> 3501 Lake Eastbrook SE, Suite 335 Grand Rapids, MI 49546	None	PC	Unrestricted Grant to General Fund	25,000
<b>Special Olympics Michigan Inc.</b> 1239 76th Street SW Byron Center, MI 49315	None	PC	Unrestricted Grant to General Fund	10,000
<b>Spectrum Health Foundation</b> 100 Michigan NE - MC 4 Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	255,000



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<b>Spring Hill Camps</b> P.O. Box 100 7717 95th Ave. Ewart, MI 49631	None	PC	Unrestricted Grant to General Fund	50,000
<b>Steepletown Neighborhood Services Inc.</b> 671 Davis Avenue NW Grand Rapids, MI 49504	None	PC	Unrestricted Grant to General Fund	5,000
<b>Streams of Hope</b> 280 60th Street SE Grand Rapids, MI 49548	None	PC	Unrestricted Grant to General Fund	25,500
<b>Tall Turf Ministries</b> 816 Madison Ave. SE Grand Rapids, MI 49507	None	PC	Unrestricted Grant to General Fund	50,000
<b>Talons Out Honor Flight Inc.</b> P.O. Box 280 Portage, MI 49024	None	PC	Unrestricted Grant to General Fund	5,000
<b>Wake Forest University</b> 1834 Wake Forest Road Winston Salem, NC 27109	None	PC	Unrestricted Grant to General Fund	1,000,000
<b>Wedgwood Christian Services</b> 3300 36th Street SE Grand Rapids, MI 49512	None	PC	Unrestricted Grant to General Fund	20,000
<b>West Michigan Airport Authority</b> Holland City Hall 270 S. River Ave. Holland, MI 49423	None	GOV	Unrestricted Grant to General Fund	20,000
<b>West Michigan Aviation Academy</b> 5363 44th Street SW Grand Rapids, MI 49512	None	GOV	Unrestricted Grant to General Fund	15,000
<b>West Michigan Center for Arts &amp; Technology</b> 98 E. Fulton Street, Suite 202 Grand Rapids, MI 49503	None	PC	Unrestricted Grant to General Fund	5,000
<b>Woodlawn Christian Reformed Church</b> 3190 Burton St SE Grand Rapids, MI 49546-5108	None	PC	Unrestricted Grant to General Fund	2,000
<b>Young Life Greater Grand Rapids</b> P.O. Box 68206 Grand Rapids, MI 49516	None	PC	Unrestricted Grant to General Fund	70,000

**Total**

**\$8,110,550**