Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2015**

**Open to Public Inspection**

**For calendar year 2015 or tax year beginning , and ending**

| | | | |
|---|---|---|---|
| Name of foundation<br>Hilda E Bretzlaff Foundation, Inc | | | **A Employer identification number**<br>38-2619845 |
| Number and street (or P O box number if mail is not delivered to street address)<br>1550 North Milford Rd | Room/suite<br>101 | | **B** Telephone number (see instructions)<br>(248) 684-3408 |
| City or town<br>Milford | State<br>MI | ZIP code<br>48381 | |
| Foreign country name | Foreign province/state/county | Foreign postal code | **C** If exemption application is pending, check here ▶ ☐ |

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D** 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 22,468,810

**J** Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis )*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 942,808 | 942,808 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | -70,312 | | | |
| | b | Gross sales price for all assets on line 6a 8,149,059 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | 257 | 257 | | |
| | 12 | **Total.** Add lines 1 through 11 | 872,753 | 943,065 | 0 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 237,150 | 71,145 | | 166,005 |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | 71,288 | 21,386 | | 49,902 |
| | 16a | Legal fees (attach schedule) | 2,884 | 1,923 | | 961 |
| | b | Accounting fees (attach schedule) | 15,233 | 13,710 | | 1,523 |
| | c | Other professional fees (attach schedule) | 145,194 | 145,194 | | |
| | 17 | Interest | 455 | 137 | | 318 |
| | 18 | Taxes (attach schedule) (see instructions) | 25,348 | 5,614 | | 19,734 |
| | 19 | Depreciation (attach schedule) and depletion | 10,755 | 10,755 | | |
| | 20 | Occupancy | 8,860 | 2,953 | | 5,907 |
| | 21 | Travel, conferences, and meetings | 16,648 | 1,322 | | 15,326 |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 28,690 | 7,257 | | 21,433 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 562,505 | 281,396 | 0 | 281,109 |
| | 25 | Contributions, gifts, grants paid | 1,236,300 | | | 1,236,300 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 1,798,805 | 281,396 | 0 | 1,517,409 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -926,052 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 661,669 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |



9-307 5

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 676,084 | 109,103 | 109,103 |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | 22,249 | 34,535 | 34,535 |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | | | |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 19,128,125 | 18,766,869 | 22,114,224 |
| | 14 | Land, buildings, and equipment basis ▶ 335,611 | | | |
| | | Less accumulated depreciation (attach schedule) ▶ 124,662 | 220,589 | 210,948 | 210,948 |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 20,047,047 | 19,121,455 | 22,468,810 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ Accrued S E P Contributions ) | 23,245 | 23,715 | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 23,245 | 23,715 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 20,023,802 | 19,097,740 | |
| | 30 | **Total net assets or fund balances** (see instructions) | 20,023,802 | 19,097,740 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 20,047,047 | 19,121,455 | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 20,023,802 |
| 2 | Enter amount from Part I, line 27a | 2 | -926,052 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 19,097,750 |
| 5 | Decreases not included in line 2 (itemize) ▶ Rounding | 5 | 10 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 19,097,740 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | Investments - See Attachments | P | Various | Various-2015 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | Capital Gains Distributions | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 8,096,068 | | 8,219,371 | -123,303 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 52,991 |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | -123,303 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 52,991 |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | -70,312 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 8,285 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2014 | 1,401,695 | 24,665,710 | 0 056828 |
| 2013 | 1,299,528 | 23,606,485 | 0 055050 |
| 2012 | 1,236,115 | 22,275,884 | 0 055491 |
| 2011 | 1,238,839 | 22,660,032 | 0 054671 |
| 2010 | 1,235,527 | 21,538,990 | 0 057362 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0 279402 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 055880 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 23,459,167 |
| 5 | Multiply line 4 by line 3 | 5 | 1,310,898 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6,617 |
| 7 | Add lines 5 and 6 . . | 7 | 1,317,515 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 1,517,409 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 6,617 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 6,617 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 6,617 |
| 6 | Credits/Payments | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a 41,152 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 41,152 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 0 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 34,535 |
| 11 | Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 18,000 **Refunded** ▶ | 11 | 16,535 |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>MI | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | Line | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | X | |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ www hebf org

14 The books are in care of ▶ Janelle Radtke Telephone no ▶ (248) 684-3408
Located at ▶ 1550 N Milford Rd, Suite 101 Milford MI ZIP+4 ▶ 48381

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | Line | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | X | |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Line | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | 1b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 )* | | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | | |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | 5b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53 4945–5(d)* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |
| | *If "Yes" to 6b, file Form 8870* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | | |
| **b** | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | N/A | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Gerald Radtke<br>1550 N Milford Rd , #101 Milford, MI 48381 | President<br>32 00 | 63,650 | 22,051 | |
| Janelle Radtke<br>1550 N Milford Rd , #101 Milford, MI 48381 | Treasurer/Secretary<br>32 00 | 63,650 | 14,117 | |
| Susan Vogt<br>1550 N Milford Rd , #101 Milford, MI 48381 | Vice-President<br>32 00 | 63,650 | 9,715 | |
| Kathleen Lindbeck<br>1550 N Milford Rd , #101 Milford, MI 48381 | Office Manager<br>24 00 | 46,200 | 25,405 | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| Morgan Stanley<br>1585 Broadway, New York, NY 10036 | Investment Management | 90,512 |
| Merrill Lynch<br>601 Lexington Avenue, New York, NY 10022 | Investment Management | 54,682 |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 145,194 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0 |

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 23,373,278 |
| b | Average of monthly cash balances | 1b | 225,704 |
| c | Fair market value of all other assets (see instructions) | 1c | 217,431 |
| d | **Total** (add lines 1a, b, and c) | 1d | 23,816,413 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 23,816,413 |
| 4 | Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions) | 4 | 357,246 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 23,459,167 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 1,172,958 |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 1,172,958 |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 6,617 | | |
| b | Income tax for 2015 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 6,617 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 1,166,341 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 1,166,341 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 1,166,341 |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 1,517,409 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,517,409 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 6,617 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 1,510,792 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | | 1,166,341 |
| 2 Undistributed income, if any, as of the end of 2015 | | | | | |
| a Enter amount for 2014 only | | | | 0 | |
| b Total for prior years 20____, 20____, 20____ | | | | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | | |
| a From 2010 | 176,653 | | | | |
| b From 2011 | 119,243 | | | | |
| c From 2012 | 137,601 | | | | |
| d From 2013 | 173,831 | | | | |
| e From 2014 | 206,343 | | | | |
| f **Total** of lines 3a through e | | 813,671 | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,517,409 | | | | | |
| a Applied to 2014, but not more than line 2a | | | | | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | | | | |
| c Treated as distributions out of corpus (Election required—see instructions) | | | | | |
| d Applied to 2015 distributable amount | | | | | 1,166,341 |
| e Remaining amount distributed out of corpus | | 351,068 | | | |
| 5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 1,164,739 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | | | | |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions | | | | 0 | |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 | | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) | | 176,653 | | | |
| 9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a | | 988,086 | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2011 | 119,243 | | | | |
| b Excess from 2012 | 137,601 | | | | |
| c Excess from 2013 | 173,831 | | | | |
| d Excess from 2014 | 206,343 | | | | |
| e Excess from 2015 | 351,068 | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | 0 |
| b 85% of line 2a | | | | | 0 |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | 0 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0 |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | 0 |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter (1) Value of all assets | | | | | 0 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | 0 |
| c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0 |
| (3) Largest amount of support from an exempt organization | | | | | 0 |
| (4) Gross investment income | | | | | 0 |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Janelle Radtke 1550 N Milford Rd #101 Milford, MI 48381 (248) 684-3408

b The form in which applications should be submitted and information and materials they should include

See Attachment

c Any submission deadlines

See Attachment

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Attachment

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| See Attachment | Disqualified persons are ineligible for grants | NC | See Attachment | 1,236,300 |
| **Total** ▶ 3a | | | | 1,236,300 |
| **b** *Approved for future payment* | | | | |
| **Total** ▶ 3b | | | | 0 |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 942,808 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 257 | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -70,312 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 872,753 | 0 |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 872,753

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Gerald W. Rohde — 5/14/16 — President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Robert J Miller | Robert J. Miller | 5/13/2016 | | P00475723 |
| Firm's name ▶ R J Miller, PC | | | Firm's EIN ▶ 38-2368158 | |
| Firm's address ▶ 148 E Livingston Road, Highland, MI 48357 | | | Phone no (248) 887-0088 | |

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| | Amount |
|---|---|
| Long Term CG Distributions | 44,706 |
| Short Term CG Distributions | 8,285 |

| Totals | Gross Sales | Cost or Other Basis, Expenses, Depreciation and Adjustments | Net Gain or Loss |
|---|---|---|---|
| Capital Gains/Losses | 8,149,059 | 8,219,371 | -70,312 |
| Other sales | 0 | 0 | 0 |

| | Description | CUSIP # | Check "X" to include in Part IV | Purchaser | Check "X" if Purchaser is a Business | Acquisition Method | Date Acquired | Date Sold | Gross Sales Price | Cost or Other Basis | Valuation Method | Expense of Sale and Cost of Improvements | Depreciation | Adjustments | Net Gain or Loss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Investments - See Attachments | | X | | | P | Various | Various-2015 | 8,096,068 | 8,219,371 | | | | | -123,303 |

## Part I, Line 11 (990-PF) - Other Income

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|---|
| | | 257 | 257 | 0 |
| 1 | Class Action Lawsuit Proceeds - Investment-related | 257 | 257 | |

## Part I, Line 16a (990-PF) - Legal Fees

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
|---|---|---|---|---|---|
| | | 2,884 | 1,923 | 0 | 961 |
| 1 | Couzens, Lansky, Fealk, Ellis, et al | 2,884 | 1,923 | | 961 |

## Part I, Line 16b (990-PF) - Accounting Fees

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
|---|---|---|---|---|---|
| | | 15,233 | 13,710 | 0 | 1,523 |
| 1 | R J Miller, P C | 15,233 | 13,710 | | 1,523 |

## Part I, Line 16c (990-PF) - Other Professional Fees

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
|---|---|---|---|---|---|
| | | 145,194 | 145,194 | 0 | 0 |
| 1 | MorganStanley - Investment Fees | 90,512 | 90,512 | | 0 |
| 2 | Merrill Lynch - Investment Fees | 54,682 | 54,682 | | 0 |

## Part I, Line 18 (990-PF) - Taxes

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| | | 25,348 | 5,614 | 0 | 19,734 |
| 1 | Payroll Taxes | 18,686 | 5,606 | | 13,080 |
| 2 | Federal Excise Taxes | 6,617 | 0 | | 6,617 |
| 3 | Licenses | 45 | 8 | | 37 |

## Part I, Line 19 (990-PF) - Depreciation and Depletion

| | Description | Date Acquired | Method of Computation | Asset Life | Cost or Other Basis | Beginning Accumulated Depreciation | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | 10,755 | 10,755 | 0 |
| 1 | See Attachment | See Attachment | See Attachment | See Attachment | 335,610 | 117,049 | 10,755 | 10,755 | |

## Part I, Line 23 (990-PF) - Other Expenses

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| | | 28,690 | 7,257 | 0 | 21,433 |
| 1 | Dues & Subscriptions | 6,308 | 413 | | 5,895 |
| 2 | Telephone & Internet | 2,968 | 989 | | 1,979 |
| 3 | Computer & Website Maintenance | 8,454 | 2,536 | | 5,918 |
| 4 | Insurance | 5,282 | 514 | | 4,768 |
| 5 | Office Supplies & Miscellaneous | 4,310 | 1,437 | | 2,873 |
| 6 | Amortization of Bond Premiums | 1,368 | 1,368 | | 0 |

## Part II, Line 13 (990-PF) - Investments - Other

| | | | 19,128,125 | 18,766,869 | 22,114,224 |
|---|---|---|---|---|---|
| | Asset Description | Basis of Valuation | Book Value Beg of Year | Book Value End of Year | FMV End of Year |
| 1 | See Attachments | AT COST | 19,128,125 | 18,766,869 | 22,114,224 |

## Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

| | Asset Description | Cost or Other Basis | Accumulated Depreciation Beg of Year | Accumulated Depreciation End of Year | Book Value Beg of Year | Book Value End of Year | FMV End of Year |
|---|---|---|---|---|---|---|---|
| | | 335,611 | 114,858 | 124,662 | 220,589 | 210,948 | 210,948 |
| 1 | Building | 259,293 | 62,930 | 69,412 | 196,363 | 189,881 | 189,881 |
| 2 | Furniture, equipment & fixtures | 76,318 | 51,928 | 55,250 | 24,226 | 21,067 | 21,067 |

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

| | Amount |
|---|---|
| Long Term CG Distributions | 44,706 |
| Short Term CG Distributions | 8,285 |

| | Description of Property Sold | CUSIP # | Acquisition Method | Date Acquired | Date Sold | Gross Sales Price | Depreciation Allowed | Adjustments | Cost or Other Basis Plus Expense of Sale | Gain or Loss | FMV as of 12/31/69 | Adjusted Basis as of 12/31/69 | Excess of FMV Over Adjusted Basis | Gains Minus Excess FMV Over Adj Basis or Losses |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 8,096,068 | 0 | 0 | 8,219,371 | -123,303 | 0 | 0 | 0 | -123,303 |
| 1 | Investments - See Attachments | | P | Various | Various-2015 | 8,096,068 | | | 8,219,371 | -123,303 | 0 | 0 | 0 | -123,303 |

## Part VII-A, Line 11 (990-PF) - Controlled Entity

35,400

| | Transferred To or From | Name of Controlled Entity | EIN | Street Address | City | State | Zip Code | Country | Description of Transfer | Amount of Transfer |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | To | HHB Real Estate, L L C | 20-1674446 | 1550 N Milford Rd, Ste 101 | Milford | MI | 48381 | | Office rent paid from Foundation | 17,700 |
| 2 | From | HHB Real Estate, L L C | 20-1674446 | 1550 N Milford Rd, Ste 101 | Milford | MI | 48381 | | Loan repayment to Foundation | 17,700 |

## Part VII-A, Line 16 (990-PF) - Authority over a Financial Account in a Foreign Country

| | |
|---|---|
| | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes", enter the name of the foreign country |
| 1 | Bermuda |
| 2 | Cayman Islands |
| 3 | Guernsey |

ASSET DEPRECIATION SHORT REPORT
*Hilda E. Bretzlaff Foundation, Inc. Dec. 31, 2015*

Sorted ASSET A/C#
Method 1-FEDERAL-Std Conv Applied

Range 1635 - 1655
Include All assets

| Date Acq | Description | Meth/Life | Cost | Section 179 | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|
| **ASSET A/C#. 1635 - LEASEHOLD IMPROVEMENTS** | | | | | | | | |
| 10/14/05 | Window Treatments | MSL/10 00 | 1,070 60 | 0 00 | 1,070 60 | 1,017 07 | 53 53 | 1,070 60 |
| 08/10/07 | Micro Mini Blinds | MSL/ 7 00 | 508 80 | 0 00 | 508 80 | 508 80 | 0 00 | 508 80 |
| 07/15/08 | Tile - Lobby & Kitchen | MSL/15 00 | 2,472 42 | 0 00 | 2,472 42 | 1,071 39 | 164 83 | 1,236 22 |
| 07/29/08 | Carpeting | MSL/ 7 00 | 3,880 14 | 0 00 | 3,880 14 | 3,603 01 | 277 13 | 3,880 14 |
| 09/30/08 | Renovation - Walls & Kitchen Cabine | MSL/40 00 | 16,589 50 | 0 00 | 16,589 50 | 2,609 41 | 414 74 | 3,024 15 |
| 03/31/15 A | Flooring - Bathroom | MSL/40 00 | 575 13 | 0 00 | 575 13 | 0 00 | 11 38 | 11 38 |
| Grand totals | 1635 - LEASEHOLD IMPROVEMENTS (6 assets) | | 25,096 59 | 0 00 | 25,096 59 | 8,809 68 | 921 61 | 9,731 29 |
| **ASSET A/C#: 1655 - OFFICE FURNITURE & EQUIP.** | | | | | | | | |
| 04/29/94 | Bird Cage Planter | MSL/10 00 | 104 00 | 0 00 | 104 00 | 104 00 | 0 00 | 104 00 |
| 05/17/94 | Table - PierOne | MSL/10 00 | 286 18 | 0 00 | 286 18 | 286 18 | 0 00 | 286 18 |
| 05/25/94 | Desk & Chair - McCaffrey's | MSL/10 00 | 518 00 | 0 00 | 518 00 | 518 00 | 0 00 | 518 00 |
| 06/14/94 | Lamp | MSL/ 5 00 | 80 56 | 0 00 | 80 56 | 80 56 | 0 00 | 80 56 |
| 09/23/98 | Office Furn - McCaffrey's | MSL/ 5 00 | 1,509 00 | 0 00 | 1,509 00 | 1,509 00 | 0 00 | 1,509 00 |
| 09/25/98 | Desk & Chair - McCaffrey's | MSL/ 5 00 | 415 00 | 0 00 | 415 00 | 415 00 | 0 00 | 415 00 |
| 10/06/98 | Desk, Table, Credenza | MSL/ 5 00 | 975 00 | 0 00 | 975 00 | 975 00 | 0 00 | 975 00 |
| 10/14/98 | Picture | MSL/ 5 00 | 283 80 | 0 00 | 283 80 | 283 80 | 0 00 | 283 80 |
| 10/31/98 | Silk Plant | MSL/ 5 00 | 105 98 | 0 00 | 105 98 | 105 98 | 0 00 | 105 98 |
| 12/30/98 | Animal Statue | MSL/ 5 00 | 226 00 | 0 00 | 226 00 | 226 00 | 0 00 | 226 00 |
| 01/24/05 | Laptop - Noblis 4010 Centrino | MSL/ 5 00 | 1,904 66 | 0 00 | 1,904 66 | 1,904 66 | 0 00 | 1,904 66 |
| 04/02/05 | Wireless Keyboard & Mouse - Microso | MSL/ 5 00 | 87 82 | 0 00 | 87 82 | 87 82 | 0 00 | 87 82 |
| 04/05/05 | File Cabinets (2) | MSL/10 00 | 921 44 | 0 00 | 921 44 | 875 33 | 46 11 | 921 44 |
| 04/15/05 | Exec H/B 431 - Dk Cherry | MSL/10 00 | 299 28 | 0 00 | 299 28 | 284 33 | 14 95 | 299 28 |
| 04/15/05 | Mid-back Chairs (10) | MSL/10 00 | 2,960 00 | 0 00 | 2,960 00 | 2,812 00 | 148 00 | 2,960 00 |
| 04/15/05 | Table - 42x132 - Dk Mahagony | MSL/10 00 | 2,713 68 | 0 00 | 2,713 68 | 2,578 01 | 135 67 | 2,713 68 |
| 04/15/05 | Confer Board & Project Screen - 4 | MSL/10 00 | 999 36 | 0 00 | 999 36 | 949 43 | 49 93 | 999 36 |
| 04/15/05 | L-Shape Desks w/ Hutch (2) | MSL/10 00 | 4,010 60 | 0 00 | 4,010 60 | 3,810 07 | 200 53 | 4,010 60 |
| 04/15/05 | Mid-Back Chairs (3) - Onyx Vinyl | MSL/10 00 | 888 00 | 0 00 | 888 00 | 843 60 | 44 40 | 888 00 |
| 05/02/05 | Pictures & Mirror | MSL/10 00 | 852 24 | 0 00 | 852 24 | 809 59 | 42 65 | 852 24 |
| 05/02/05 | Microwave | MSL/ 7 00 | 210 00 | 0 00 | 210 00 | 210 00 | 0 00 | 210 00 |
| 05/02/05 | Refrigerator | MSL/ 7 00 | 633 88 | 0 00 | 633 88 | 633 88 | 0 00 | 633 88 |
| 04/18/06 | Copier - Canon | MSL/ 5 00 | 362 98 | 0 00 | 362 98 | 362 98 | 0 00 | 362 98 |
| 08/31/06 | Credenza | MSL/10 00 | 2,453 50 | 0 00 | 2,453 50 | 2,085 48 | 245 35 | 2,330 83 |
| 01/16/08 | Server | MSL/ 5 00 | 4,513 18 | 0 00 | 4,513 18 | 4,513 18 | 0 00 | 4,513 18 |
| 01/16/08 | Laptop & Software - Kathy | MSL/ 5 00 | 2,589 74 | 0 00 | 2,589 74 | 2,589 74 | 0 00 | 2,589 74 |
| 08/26/08 | Chairs (2) - Lobby | MSL/10 00 | 2,544 00 | 0 00 | 2,544 00 | 1,653 60 | 254 40 | 1,908 00 |
| 08/26/08 | End Table - Lobby | MSL/10 00 | 774 86 | 0 00 | 774 86 | 503 68 | 77 49 | 581 17 |
| 03/09/09 | Laptop Battery - L5 6-Cell | SLMM/ 5 00 | 144 06 | 0 00 | 144 06 | 144 06 | 0 00 | 144 06 |
| 03/09/09 | Computer - (Gerry) Intel Pentium 2 | SLMM/ 5 00 | 1,189 88 | 0 00 | 1,189 88 | 1,189 88 | 0 00 | 1,189 88 |
| 06/16/09 | Flat-screen TV + DVD (Conference Ro | SLMM/10 00 | 368 54 | 0 00 | 368 54 | 204 21 | 36 85 | 241 06 |
| 08/13/09 D | Printer - HP Color Laserjet CM232NF | SLMM/ 5 00 | 950 94 | 0 00 | 950 94 | 950 94 | 0 00 | 950 94 |
| 10/29/09 | Tech Resources Secure Network Appli | SLMM/ 5 00 | 1,794 70 | 0 00 | 1,794 70 | 1,794 70 | 0 00 | 1,794 70 |
| 01/19/10 | Server for Blackberries | SLMM/ 5 00 | 1,051 44 | 0 00 | 1,051 44 | 1,042 69 | 8 75 | 1,051 44 |
| 06/15/10 | Hutch, Lamp, 4 Framed Mirrors - In | SLMM/10 00 | 1,286 00 | 0 00 | 1,286 00 | 584 06 | 128 60 | 712 66 |
| 08/27/10 | Phone System & Phones | SLMM/ 7 00 | 2,420 34 | 0 00 | 2,420 34 | 1,512 70 | 345 76 | 1,858 46 |
| 09/23/10 | Bookcase w/ Glass Doors | SLMM/10 00 | 762 14 | 0 00 | 762 14 | 327 07 | 76 21 | 403 28 |
| 09/23/10 | Small Cabinet - Corner of Conferenc | SLMM/10 00 | 466 40 | 0 00 | 466 40 | 200 16 | 46 64 | 246 80 |
| 10/28/11 | Software - Microsoft Office 2010 (2 | MSL/ 5 00 | 519 98 | 0 00 | 519 98 | 364 00 | 104 00 | 468 00 |
| 10/28/11 | Firewall - SonicWALL TZ200 | MSL/ 5 00 | 764 99 | 0 00 | 764 99 | 535 50 | 153 00 | 688 50 |
| 10/28/11 | Laptop - Dell Vostro 3550 FT (Kathy | MSL/ 5 00 | 1,208 00 | 0 00 | 1,208 00 | 845 60 | 241 60 | 1,087 20 |
| 03/29/12 | Vacuum Cleaner | MSL/ 5 00 | 178 64 | 0 00 | 178 64 | 89 32 | 35 73 | 125 05 |
| 08/07/12 | Laptop (Gerry) | MSL/ 5 00 | 1,057 50 | 0 00 | 1,057 50 | 528 75 | 211 50 | 740 25 |
| 11/20/12 | Copier - Xerox Workcentre 6605 | MSL/ 5 00 | 989 00 | 0 00 | 989 00 | 494 50 | 197 80 | 692 30 |
| 01/31/13 | Monitor - Gerry | MSL/ 5 00 | 150 72 | 0 00 | 150 72 | 45 21 | 30 14 | 75 35 |
| 02/14/13 | Monitor & speakers - Janelle | MSL/ 5 00 | 215 93 | 0 00 | 215 93 | 64 78 | 43 19 | 107 97 |
| 04/22/14 | Computer - Janelle (includes setup | MSL/ 5 00 | 865 88 | 0 00 | 865 88 | 86 59 | 173 18 | 259 77 |

PART 1, LINE 19 & PART II, LINE 14 (Page 1 of 2)

ASSET DEPRECIATION SHORT REPORT

*Hilda E. Bretzlaff Foundation, Inc.* *Dec. 31, 2015*

Sorted ASSET A/C#
Method 1-FEDERAL-Std Conv Applied

Range 1635 - 1655
Include All assets

| Date Acq | Description | Meth/Life | Cost | Section 179 | Depr Basis | Beg A/Depr (Includes Section 179) | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|
| **ASSET A/C# 1655 - OFFICE FURNITURE & EQUIP.** | | | | | | | | |
| 04/22/14 | Computer - Sue (incl setup labor) | MSL/ 5 00 | 865 87 | 0 00 | 865 87 | 86 59 | 173 17 | 259 76 |
| 07/21/14 | Monitor - Sue | MSL/ 5 00 | 158 99 | 0 00 | 158 99 | 15 90 | 31 80 | 47 70 |
| 04/20/15 A | Printer - Xerox WC6027 | MSL/ 5 00 | 539 00 | 0 00 | 539 00 | 0 00 | 53 90 | 53 90 |
| Grand totals 1655 - OFFICE FURNITURE & EQUIP (50 assets) | | | 52,171 68 | 0 00 | 52,171 68 | 43,118 11 | 3,351 30 | 46,469 41 |
| Less 1 Disposed assets (Current Depreciation $0 00 ) | | | 950 94 | 0 00 | 950 94 | 950 94 | | 950 94 |
| Net totals 1655 - OFFICE FURNITURE & EQUIP (49 assets) | | | 51,220 74 | 0 00 | 51,220 74 | 42,167 17 | 3,351 30 | 45,518 47 |
| **Grand totals for all accounts· (56 assets)** | | | 77,268 27 | 0 00 | 77,268 27 | 51,927 79 | 4,272 91 | 56,200 70 |
| **Less 1 Disposed assets (Current Depreciation $0 00 )** | | | 950 94 | 0 00 | 950 94 | 950 94 | | 950 94 |
| **Net totals for all accounts· (55 assets)** | | | 76,317 33 | 0 00 | 76,317 33 | 50,976 85 | 4,272 91 | 55,249 76 |
| 4/15/05 | Building | SLMM/40 | 259292.95 | 0 | 259292.95 | 62930.00 | 6482.00 | 69412.00 |
| | TOTALS | | 335610.28 | 0 | 335610.28 | 113906.85 | 10754.91 | 124661.76 |

**Codes that may appear next to the date acquired include A - Addition, D - Disposal, T - Traded, MQ - Mid Quarter Applied**

PART I, LINE 19 & PART II, LINE 14 (Page 2 of 2)

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Unrealized Gains and Losses
From Inception thru December 31, 2015

| | Inception Date Mo/Yr | Cost Basis | Market Value 12/31/15 | Unrealized, Inception thru 12/31/15 |
|---|---|---|---|---|
| GRAYSTONE CONSULTING: | | | | |
| Transition 1 | 12/15 | $ 2,831,902 | $ 2,812,772 | $ (19,130) |
| GPC & funds | 2/15 | 661,871 | 2,197,197 | 1,535,326 |
| "Genuine Parts" & funds | 9/93 | 143,159 | 143,159 | - |
| Vanguard Int'l | 4/13 | 2,231,068 | 1,941,006 | (290,062) |
| Vanguard Stk | 4/13 | 1,117,973 | 1,441,197 | 323,224 |
| Transition 2 | 12/15 | 881,938 | 1,131,109 | 249,171 |
| Pointer | 6/05 | - | 1,072,993 | 1,072,993 |
| Skybridge | 1/12 | 882,571 | 932,423 | 49,852 |
| Lazard | 3/14 | 802,372 | 914,890 | 112,518 |
| Thirdpoint | 1/11 | 650,000 | 875,120 | 225,120 |
| Columbia | 4/13 | 748,808 | 861,414 | 112,606 |
| William Blair | 12/05 | 790,212 | 826,521 | 36,309 |
| GoldenTree | 6/07 | 397,518 | 729,514 | 331,996 |
| Vaughan Nelson | 3/05 | 616,684 | 670,246 | 53,562 |
| Westfield Capital | 3/02 | 550,151 | 622,670 | 72,519 |
| Millennium | 1/15 | 550,000 | 571,562 | 21,562 |
| Virtus | 8/14 | 629,111 | 543,829 | (85,282) |
| Metropolitan | 9/14 | 529,895 | 520,541 | (9,354) |
| GS Vintage | 1/09 | 431,451 | 509,872 | 78,421 |
| Doubleline | 11/10 | 439,655 | 425,887 | (13,768) |
| Blackrock Strategic | 11/14 | 430,149 | 409,634 | (20,515) |
| FPA Crescent | 11/14 | 440,634 | 400,563 | (40,071) |
| Templeton | 11/09 | 440,632 | 393,539 | (47,093) |
| Kopernik | 8/14 | 506,970 | 340,054 | (166,916) |
| Goldman | 6/14 | 548,462 | 328,556 | (219,906) |
| Loomis | 2/09 | 310,490 | 295,370 | (15,120) |
| Total Graystone Consulting | | $ 18,563,676 | $ 21,911,638 | $ 3,347,962 |
| MERRILL LYNCH: | | | | |
| Global | 10/09 | $ 100,492 | $ 90,690 | $ (9,802) |
| PIA | 1/05 | 54,626 | 63,205 | 8,579 |
| Small Cap | 1/05 | 47,482 | 48,098 | 616 |
| Alternative Invest. | 2/05 | 349 | 349 | - |
| BlackRock | 1/05 | 224 | 224 | - |
| Bond Funds | 8/06 | 10 | 10 | - |
| Alternative Invest. 2 | 8/14 | 10 | 10 | - |
| Total Merrill Lynch | | $ 203,193 | $ 202,586 | $ (607) |
| TOTALS | | $ 18,766,869 | $ 22,114,224 | $ 3,347,355 |

## PART II, LINE 13 (see the following 225 pages)

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Realized Gains & Losses
For the Year Ended December 31, 2015

| | Net Proceeds | Cost Basis | Realized Gain (Loss) |
|---|---|---|---|
| **GRAYSTONE CONSULTING:** | | | |
| Columbia | $ 893,879 | $ 725,063 | $ 168,816 |
| Lazard | 1,008,094 | 901,982 | 106,112 |
| Vaughan Nelson | 383,333 | 311,096 | 72,237 |
| FPA Crescent (CGD) | 20,198 | - | 20,198 |
| DFE | 400,347 | 380,996 | 19,351 |
| Loomis (CGD)* | 10,689 | - | 10,689 |
| Transition 1 (CGD) | 5,344 | - | 5,344 |
| Metropolitan (CGD) | 2,492 | - | 2,492 |
| Westfield Capital | 373,659 | 372,910 | 749 |
| Invesco | 364,467 | 380,485 | (16,018) |
| PIMCO AA | 242,783 | 299,943 | (57,160) |
| Third Avenue | 292,852 | 389,335 | (96,483) |
| Natural Resources | 226,062 | 431,688 | (205,626) |
| **MERRILL LYNCH:** | | | |
| PIA | 408,396 | 351,002 | 57,394 |
| Global | 3,700 | 4,085 | (385) |
| Global (CGD) | 184 | - | 184 |
| Blackrock | 790,780 | 798,827 | (8,047) |
| Blackrock (CGD) | 3 | - | 3 |
| Mid Cap | 286,285 | 297,050 | (10,765) |
| Bond Funds | 171,721 | 190,593 | (18,872) |
| Small Cap | 281,606 | 302,819 | (21,213) |
| Alternative Investment 2 | 83,886 | 115,236 | (31,350) |
| IFI IFG | 1,830,696 | 1,865,405 | (34,709) |
| Alternative Investment | 53,522 | 100,856 | (47,334) |
| Alternative Investment (CGD) | 5,796 | - | 5,796 |
| Total | $ 8,140,774 | $ 8,219,371 | $ (78,597) |
| Add: Total Short-Term Capital Gain Distributions | | | 8,285 |
| | | | $ (70,312) |

*(CGD) = Long-Term Capital Gain Distributions

# PART IV, LINE 1 (see the following 25 pages)

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL

### LONG-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| ALEXION PHARM INC | 04/12/13 | 12/17/15 | 14.000 | $2,605.83 | $1,399.73 | $1,206.10 | |
| AMAZON COM INC | 03/26/14 | 12/09/15 | 1.000 | 673.95 | 346.13 | 327.82 | |
| | 03/27/14 | 12/09/15 | 6 000 | 4,043.72 | 2,026.23 | 2,017.49 | |
| | 04/11/14 | 12/16/15 | 3 000 | 1,990.71 | 934 49 | 1,056.22 | |
| **Long-Term This Period** | | | | **$9,314.21** | **$4,706.58** | **$4,607.63** | |
| **Long-Term Year to Date** | | | | **$586,212.88** | **$434,576.53** | **$151,636.35** | |

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| ACUITY BRANDS INC | 08/07/15 | 12/29/15 | 18.000 | 4,225.92 | 3,711.52 | 514.40 | |
| ADOBE SYSTEMS | 06/29/15 | 12/09/15 | 26.000 | 2,346.48 | 2,119.48 | 227.00 | |
| MONSTER BEVERAGE CORP NEW COM | 05/07/15 | 12/09/15 | 38.000 | 5,747.69 | 5,440.48 | 307.21 | |
| SERVICENOW INC | 03/13/15 | 12/11/15 | 28.000 | 2,356.63 | 2,139.96 | 216.67 | |
| | 03/16/15 | 12/11/15 | 16.000 | 1,346.65 | 1,243.28 | 103.37 | |
| | 03/16/15 | 12/29/15 | 39.000 | 3,424 93 | 3,030.50 | 394.43 | |
| **Short-Term This Period** | | | | **$19,448.30** | **$17,685.22** | **$1,763.08** | |
| **Short-Term Year to Date** | | | | **$307,666.54** | **$290,486.66** | **$17,179.88** | |
| **Net Realized Gain/(Loss) This Period** | | | | **$28,762.51** | **$22,391.80** | **$6,370.71** | |
| **Net Realized Gain/(Loss) Year to Date** | | | | **$893,879.42** | **$725,063.19** | **$168,816.23** | |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.*

## MESSAGES

**Statement of Financial Condition (In Millions of Dollars)**

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

# Account Detail

Institutional Consulting Services Active Assets Account
949-016774-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: LAZARD US EQ CONCENTRATED
INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL

### LONG-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| ADVANCE AUTO PARTS | 03/14/14 | 12/16/15 | 9.000 | $1,437.31 | $1,121.05 | $316.26 | |
| PENNEY J C CO | 03/14/14 | 12/02/15 | 263 000 | 2,094 49 | 2,309.14 | (214 65) | |
| **Long-Term This Period** | | | | **$3,531.80** | **$3,430.19** | **$101.61** | |
| ***Long-Term Year to Date*** | | | | **$430,515.79** | **$375,874.55** | **$54,641.24** | |

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| BAXALTA INC COM | 07/07/15 | 12/22/15 | 46.000 | 1,818.28 | 1,458.99 | 359.29 | |
| BRUKER CORPORATION | 01/06/15 | 12/08/15 | 276 000 | 6,114.69 | 5,147.18 | 967.51 | |
| VIACOM INC NEW CLASS B | 02/13/15 | 12/02/15 | 138.000 | 6,558.46 | 9,513.84 | (2,955.38) | |
| | 04/01/15 | 12/02/15 | 164.000 | 7,794.12 | 10,989 16 | (3,195 04) | |
| **Short-Term This Period** | | | | **$22,285.55** | **$27,109.17** | **$(4,823.62)** | |
| **Short-Term Year to Date** | | | | **$577,578.52** | **$526,107.50** | **$51,471.02** | |

| | | | | |
|---|---|---|---|---|
| **Net Realized Gain/(Loss) This Period** | **$25,817.35** | **$30,539.36** | **$(4,722.01)** | |
| **Net Realized Gain/(Loss) Year to Date** | **$1,008,094.31** | **$901,982.05** | **$106,112.26** | |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return Refer to the Expanded Disclosures*

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**FINRA BrokerCheck**

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www finra.org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

### LONG-TERM GAIN/(LOSS) (CONTINUED)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| Long-Term This Period | | | | $8,511.21 | $9,451.43 | $(940.22) | |
| Long-~~Term~~-Year to Date | | | | $242,029.76 | $177,446.61 | $64,583.15 | |

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| ISHARES RUSSELL 2000 VALUE ETF | 10/15/15 | 12/08/15 | 34.000 | 3,200.63 | 3,252.73 | (52.10) | |
| | 10/16/15 | 12/08/15 | 2.000 | 188.27 | 190.89 | (2.62) | |
| | 10/22/15 | 12/08/15 | 15.000 | 1,412.04 | 1,436.82 | (24.78) | |
| | 10/22/15 | 12/09/15 | 67.000 | 6,265 41 | 6,417.77 | (152.36) | |
| | 10/22/15 | 12/10/15 | 21.000 | 1,960.18 | 2,011.54 | (51.36) | |
| | 10/23/15 | 12/10/15 | 4.000 | 373.37 | 385.41 | (12.04) | |
| | 11/20/15 | 12/10/15 | 45 000 | 4,200.37 | 4,328.63 | (128.26) | |
| | 11/20/15 | 12/14/15 | 49.000 | 4,453.65 | 4,713.39 | (259.74) | |
| | 11/20/15 | 12/15/15 | 7.000 | 641.11 | 673.34 | (32.23) | |
| | 11/20/15 | 12/28/15 | 28.000 | 2,602.20 | 2,693.37 | (91.17) | |
| | 11/20/15 | 12/29/15 | 2.000 | 188.23 | 192.38 | (4.15) | |
| Short-Term This Period | | | | $25,485.46 | $26,296.27 | $(810.81) | |
| Short-Term Year to Date | | | | $141,303.56 | $133,649.31 | $7,654.25 | |
| Net Realized Gain/(Loss) This Period | | | | $33,996.67 | $35,747.70 | $(1,751.03) | |
| Net Realized Gain/(Loss) Year to Date | | | | $383,333.32 | $311,095.92 | $72,237.40 | |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.*

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011396 MSGDT098 018506

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-015297-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FPACX**
INTERESTED PARTY COPY

FPA Crescent

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $440,633.63 | $400,562.77 | $(31,982.04) LT<br>$(8,088.84) ST | $3,998.00<br>$0.00 | 1.00% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $400,562.77 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<40070.86>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | $200,281 39 | $200,281 38 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | **$200,281.39** | **$200,281.38** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/21 | 12/21 | Dividend Reinvestment | FPA CRESCENT FD INSTL | REINVESTMENT | 727.896 | $30.7600 | $(22,390 08) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(22,390.08)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(22,390.08) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/21 | Long Term Capital Gain | FPA CRESCENT FD INSTL | | $19,834.69 |
| 12/21 | Dividend | FPA CRESCENT FD INSTL DIV PAYMENT | | 2,555.39 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$~~22,390.08~~** |
| TOTAL OTHER DIVIDENDS | | | | $~~2,555.39~~ |
| TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS | | | | $19,834.69 |
| + July CGD | | | | 363.65 |

Total 2015 Cap. Gain Distr's = 20198.34

# Account Detail

Consulting Group Advisor Active Assets Account
949-012755-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: DFE
INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL

### LONG-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| WISDOMTREE EURO SM CAP DIV ETF | 11/22/13 | 03/02/15 | 6,880.000 | $389,532.92 | $370,005.33 | $19,527.59 | |
| | 12/31/13 | 03/02/15 | 8 000 | 452.95 | 462.88 | (9 93) | |
| **Long-Term This Period** | | | | **$389,985.87** | **$370,468.21** | **$19,517.66** | |
| **Long-Term Year to Date** | | | | **$389,985.87** | **$370,468.21** | **$19,517.66** | |

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| WISDOMTREE EURO SM CAP DIV ETF | 03/28/14 | 03/02/15 | 2.000 | 113.24 | 123.54 | (10.30) | |
| | 06/27/14 | 03/02/15 | 124.000 | 7,020.65 | 7,426.86 | (406.21) | |
| | 09/29/14 | 03/02/15 | 34.000 | 1,925.02 | 1,783.64 | 141.38 | |
| | 12/29/14 | 03/02/15 | 23.000 | 1,302.21 | 1,193.48 | 108 73 | |
| **Short-Term This Period** | | | | **$10,361.12** | **$10,527.52** | **$(166.40)** | |
| **Short-Term Year to Date** | | | | **$10,361.12** | **$10,527.52** | **$(166.40)** | |
| **Net Realized Gain/(Loss) This Period** | | | | **$400,346.99** | **$380,995.73** | **$19,351.26** | |
| **Net Realized Gain/(Loss) Year to Date** | | | | **$400,346.99** | **$380,995.73** | **$19,351.26** | |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.*

## MESSAGES

**Consolidated Statement of Financial Condition (In Millions of Dollars)**
At December 31, 2014 Morgan Stanley Smith Barney LLC had net capital of $4,620 which exceeded the Securities and Exchange Commission's minimum requirement by $4,460. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at December 31, 2014 can be viewed online at:
http.//www.morganstanley.com/about/ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after March 15, 2015.

**Make Your Annual IRA Contribution**
The deadline to make your 2014 IRA contribution is April 15, 2015, so there is still time to contribute to a Traditional or Roth IRA, if eligible. The maximum contribution is the lesser of (a) your taxable compensation for 2014, or (b) $5,500 (or $6,500 if you are age 50 or older) for 2014. These limits apply to all your IRAs combined. *Your Financial Advisor can help you open a new IRA or fund an existing one.* You can even move funds from an existing Morgan Stanley non-retirement account to fund your contribution. Speak with your Financial Advisor about making an IRA contribution for 2015 at the same time and take advantage of a year of additional potential growth.

Security Mark at Right

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-018654-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

Loomis (GGD)

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $310,489.62 | $295,369.72 | $(14,395.06) LT<br>$(724 86) ST | $10,411.00<br>$0 00 | 3.52% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $295,369.72 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<15119.90>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | $295,369 72 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | **$295,369.72** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/17 | 12/17 | Dividend Reinvestment | LOOMIS SAYLES BOND INST | REINVESTMENT | 1,046.150 | $12 8600 | $(13,453 50) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(13,453.50)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(13,453.50) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/17 | Long Term Capital Gain | LOOMIS SAYLES BOND INST | | $10,689.26 |
| 12/17 | Dividend | LOOMIS SAYLES BOND INST DIV PAYMENT | | 2,613.22 |
| 12/17 | Short Term Capital Gain | LOOMIS SAYLES BOND INST | | 151.02 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$13,453.50** |
| TOTAL OTHER DIVIDENDS | | | | $2,764 24 |
| TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS | | | | $10,689.26 |

Security Mark at Right

# Account Detail

**Active Assets Account**
**949-017684-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, L M RADTKE & K**
**Nickname: TRANSITION 1**

## INVESTMENT RELATED ACTIVITY

### TAXABLE INCOME AND DISTRIBUTIONS (CONTINUED)

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/17 | Short Term Capital Gain | FIRST EAGLE GLOBAL I | | 57.22 |
| 12/23 | Dividend | TRANSAMERICA SHT TERM BOND I<br>DIV PAYMENT | | 35.14 |
| 12/29 | Dividend | HARTFORD INTL VALUE I<br>DIV PAYMENT | | 336.20 |
| 12/30 | Dividend | SCHRODER INTL DIVERSE VAL INV<br>DIV PAYMENT | | 453.65 |
| 12/31 | Dividend | ISHARES US REAL ESTATE ETF | | 1,517.00 |
| 12/31 | Qualified Dividend | ENDURANCE SPCLTY HLDGS LTD | | 86.10 |
| 12/31 | Dividend | POWERSHARES WATER RES PTF | | 73.46 |
| 12/31 | Interest Income | MORGAN STANLEY BANK N.A.<br>(Period 12/17-12/31) | | 1.27 |
| 12/31 | Interest Income | MORGAN STANLEY PRIVATE BANK NA<br>(Period 12/28-12/31) | | 0.54 |

| | |
|---|---|
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | **$9,427.44** |
| TOTAL QUALIFIED DIVIDENDS | $86.10 |
| TOTAL OTHER DIVIDENDS | $3,995.86 |
| TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS | $5,343.67 |
| TOTAL INTEREST | $1.81 |

## CASH RELATED ACTIVITY

### ELECTRONIC TRANSFERS

*Check disbursements from branch offices are displayed as Electronic Transfers.*

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/17 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | $7,938.21 |
| 12/17 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 7,015.49 |
| 12/17 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 3,206.32 |
| 12/17 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 2,559.64 |
| 12/17 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 1,922.40 |
| 12/18 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 3,837.64 |
| 12/28 | Funds Received | WIRED FUNDS RECEIVED | MERRILL LYNCH AND CO., INC.<br>THE HILDA E. BRETZLAFF FOUNDAT | 641,184.84 |
| 12/28 | Funds Received | WIRED FUNDS RECEIVED | MERRILL LYNCH AND CO., INC.<br>THE HILDA E. BRETZLAFF FOUNDAT | 84,638.93 |
| 12/29 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 806.19 |
| 12/29 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 210.50 |
| 12/29 | Funds Received | BROKER TO BROKER TRANSFER | FROM MERRILL LYNCH PIERCE F & | 0.04 |

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-014891-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: MWTIX
INTERESTED PARTY COPY

Metropolitan (CGD)

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $529,894.74 | $520,540.79 | $(9,114.17) LT<br>$(239.79) ST | $9,509.00<br>$0.00 | 1.83% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $520,540.79 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<9353.95>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | $520,540 79 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | **$520,540.79** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 11/30 | 11/30 | Dividend Reinvestment | METROPOLITAN WEST TOT RET BD I | REINVESTMENT | 71 782 | $10 7900 | $(774.53) |
| 12/14 | 12/14 | Dividend Reinvestment | METROPOLITAN WEST TOT RET BD I | REINVESTMENT | 537.134 | 10.6300 | (5,709 74) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(6,484.27)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(6,484.27) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 11/30 | Dividend | METROPOLITAN WEST TOT RET BD I DIV PAYMENT | | $774.53 |
| 12/14 | Short Term Capital Gain | METROPOLITAN WEST TOT RET BD I | | 3,217.97 |
| 12/14 | Long Term Capital Gain | METROPOLITAN WEST TOT RET BD I | | 2,491.77 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$6,484.27** |
| TOTAL OTHER DIVIDENDS | | | | $3,992.50 |
| TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS | | | | $2,491.77 |

# Account Detail

Westfield Capital

**Consulting and Evaluation Services Basic Securities Acct.**
**949-016944-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

**SHORT-TERM GAIN/(LOSS)** (CONTINUED)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| | 06/01/15 | 12/18/15 | 40.000 | 922.06 | 1,090.79 | (168.73) | |
| | 06/01/15 | 12/18/15 | 10.000 | 230.10 | 272.70 | (42.60) | |
| | 06/02/15 | 12/18/15 | 30.000 | 690.28 | 822.95 | (132.67) | |
| | 06/03/15 | 12/18/15 | 30.000 | 682.40 | 843.13 | (160.73) | |
| | 06/03/15 | 12/21/15 | 10.000 | 226.61 | 281.03 | (54.42) | |
| | 06/04/15 | 12/21/15 | 30 000 | 679.84 | 844.88 | (165.04) | |
| **Short-Term This Period** | | | | **$17,370.35** | **$23,629.56** | **$(6,259.21)** | |
| **Short-Term Year to Date** | | | | **$174,966.86** | **$183,559.20** | **$(8,592.34)** | |
| **Net Realized Gain/(Loss) This Period** | | | | **$29,869.36** | **$39,035.42** | **$(9,166.06)** | |
| **Net Realized Gain/(Loss) Year to Date** | | | | **$373,658.59** | **$371,410.84** | **$2,247.75** | |
| February Cost Basis Adj | | | | — | 1499.01 | <1499.01> | |
| | | | | 373658.59 | 372909.85 | 748.74 | |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.*

## MESSAGES

**Statement of Financial Condition (In Millions of Dollars)**

At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

**FINRA BrokerCheck**

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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**Important Information About Advisory Accounts**

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV, or contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

# Account Detail

Consulting Group Advisor Active Assets Account
949-016632-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: INVESCO GTDYX
INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| INVESCO DEVELOPING MARKETS Y | 12/12/14 | 05/22/15 | 210.153 | 6,584.09 | 6,289.89 | 294.20 | |
| | 12/12/14 | 05/22/15 | 162.938 | 5,104.85 | 4,876.74 | 228.11 | |
| **Short-Term This Period** | | | | **$11,688.94** | **$11,166.63** | **$522.31** | |
| **Short-Term Year to Date** | | | | **$11,688.94** | **$11,166.63** | **$522.31** | |
| **Net Realized Gain/(Loss) This Period** | | | | **$364,467.50** | **$380,485.34** | **$(16,017.84)** | |
| **Net Realized Gain/(Loss) Year to Date** | | | | **$364,467.50** | **$380,485.34** | **$(16,017.84)** | |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.*

## MESSAGES

**Reminder - New Account Number Change Reflected on this Statement**

As recently communicated, accounts that were part of the December data incident have had their account numbers changed. This is your first statement reflecting these new account number(s).

Because we are committed to making the transition as seamless as possible for you, we have automatically handled the necessary internal client services on your behalf. However, you may need to share your new account number(s) with third parties.

Please feel free to contact your Financial Advisor, Private Wealth Advisor, or the Client Service Center at 866-479-1841 or +1 (801) 617-9150 (International) if you have any questions.

**Important Information About Advisory Accounts**

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

# Account Detail

Consulting Group Advisor Active Assets Account
949-016553-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: PIMCO AA PAAIX
INTERESTED PARTY COPY

Investment Advisory Account

**Investment Objectives†:** Capital Appreciation, Aggressive Income, Speculation, Income

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 8/13 | 8/18 | Sold | PIMCO ALL ASSET ALL AUTH P | CONFIRM NBR | 28,132.471 | $8.6300 | $242,783.22 |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$242,783.22** |
| TOTAL SALES AND REDEMPTIONS | | | | | | | $242,783.22 |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

### CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS

*Check disbursements from branch offices are displayed as Electronic Transfers.*

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 8/18 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 40750832 TO 949-018661 | $(242,783.22) |
| **TOTAL ELECTRONIC TRANSFERS** | | | | **$(242,783.22)** |
| TOTAL ELECTRONIC TRANSFERS-DEBITS | | | | $(242,783.22) |

## REALIZED GAIN/(LOSS) DETAIL

### LONG-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| PIMCO ALL ASSET ALL AUTH P | 05/30/13 | 08/13/15 | 24,437 414 | $210,894.64 | $263,924.07 | $(53,029 43) | |
| | 06/20/13 | 08/13/15 | 360.595 | 3,111.93 | 3,688.89 | (576.96) | |
| | 09/19/13 | 08/13/15 | 377.279 | 3,255.91 | 3,893.52 | (637.61) | |
| | 12/30/13 | 08/13/15 | 1,042.288 | 8,994.94 | 10,339.50 | (1,344.56) | |
| | 03/20/14 | 08/13/15 | 199 382 | 1,720.66 | 1,965.91 | (245.25) | |
| | 06/19/14 | 08/13/15 | 250 505 | 2,161.86 | 2,597.74 | (435.88) | |
| **Long-Term This Period** | | | | **$230,139.94** | **$286,409.63** | **$(56,269.69)** | |

045322 MSGDD266 014962

# Account Detail

Consulting Group Advisor Active Assets Account
949-016553-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: PIMCO AA PAAIX
INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

### LONG-TERM GAIN/(LOSS) (CONTINUED)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| **Long-Term Year to Date** | | | | $230,139.94 | $286,409.63 | $(56,269.69) | |

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| PIMCO ALL ASSET ALL AUTH P | 09/18/14 | 08/13/15 | 209.837 | 1,810.89 | 2,108.86 | (297.97) | |
| | 12/30/14 | 08/13/15 | 955.395 | 8,245.05 | 8,722.76 | (477.71) | |
| | 03/19/15 | 08/13/15 | 87 170 | 752.28 | 786 27 | (33.99) | |
| | 06/18/15 | 08/13/15 | 212.606 | 1,835 06 | 1,915.58 | (80 52) | |
| **Short-Term This Period** | | | | $12,643.28 | $13,533.47 | $(890.19) | |
| **Short-Term Year to Date** | | | | $12,643.28 | $13,533.47 | $(890.19) | |
| **Net Realized Gain/(Loss) This Period** | | | | $242,783.22 | $299,943.10 | $(57,159.88) | |
| **Net Realized Gain/(Loss) Year to Date** | | | | $242,783.22 | $299,943.10 | $(57,159.88) | ✓ |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.*

## MESSAGES

**Important Information About Advisory Accounts**

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-016773-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: THIRD AVENUE TFCVX
INTERESTED PARTY COPY

## MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

| Date | Activity Type | Description | Credits/(Debits) |
|---|---|---|---|
| 8/31 | Automatic Redemption | BANK DEPOSIT PROGRAM | (63 85) |
| **NET ACTIVITY FOR PERIOD** | | | **$(129.61)** |

## REALIZED GAIN/(LOSS) DETAIL

### LONG-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| THIRD AVE FOCUSED CREDIT INV | 03/11/14 | 08/13/15 | 29,761.905 | $259,821.13 | $349,999.71 | $(90,178.58) | |
| | 03/25/14 | 08/13/15 | 454.788 | 3,970.29 | 5,261.90 | (1,291.61) | |
| | 06/24/14 | 08/13/15 | 526 727 | 4,598.32 | 6,357.59 | (1,759.27) | |
| **Long-Term This Period** | | | | **$268,389.74** | **$361,619.20** | **$(93,229.46)** | |
| **Long-Term Year to Date** | | | | **$268,389.74** | **$361,619.20** | **$(93,229.46)** | |

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| THIRD AVE FOCUSED CREDIT INV | 09/23/14 | 08/13/15 | 512.574 | 4,474.77 | 5,745.95 | (1,271.18) | |
| | 12/09/14 | 08/13/15 | 851.467 | 7,433.30 | 8,489.13 | (1,055.83) | |
| | 12/09/14 | 08/13/15 | 180 200 | 1,573.14 | 1,796.59 | (223.45) | |
| | 12/30/14 | 08/13/15 | 7.011 | 61.21 | 67.94 | (6.73) | |
| | 03/24/15 | 08/13/15 | 552.046 | 4,819.36 | 5,167.15 | (347.79) | |
| | 04/29/15 | 08/13/15 | 27.411 | 239.30 | 257.39 | (18.09) | |
| | 05/28/15 | 08/13/15 | 6.655 | 58 10 | 63.09 | (4.99) | |
| | 06/23/15 | 08/13/15 | 664 748 | 5,803.57 | 6,128.98 | (325.41) | |
| **Short-Term This Period** | | | | **$24,462.75** | **$27,716.22** | **$(3,253.47)** | |
| **Short-Term Year to Date** | | | | **$24,462.75** | **$27,716.22** | **$(3,253.47)** | |

# Account Detail

Consulting Group Advisor Active Assets Account
949-016773-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: THIRD AVENUE TFCVX
INTERESTED PARTY COPY

| | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) |
|---|---|---|---|
| **Net Realized Gain/(Loss) This Period** | $292,852.49 | $389,335.42 | $(96,482.93) |
| **Net Realized Gain/(Loss) Year to Date** | $292,852.49 | $389,335.42 | $(96,482.93) |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures.*

## MESSAGES

**Important Information About Advisory Accounts**

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

Account Detail Natural Resources

Consulting Group Advisor Active Assets Account
949-018593-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

**Investment Objectives** †: Capital Appreciation, Income, Speculation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

# ACTIVITY

## INVESTMENT RELATED ACTIVITY

### PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 8/13 | 8/18 | Sold | RS GLOBAL NATURAL RES Y | CONFIRM NBR | 11,081.468 | $20 4000 | $226,061.95 |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$226,061.95** |
| TOTAL SALES AND REDEMPTIONS | | | | | | | $226,061.95 |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

## CASH RELATED ACTIVITY

### ELECTRONIC TRANSFERS

*Check disbursements from branch offices are displayed as Electronic Transfers.*

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 8/18 | Cash Transfer - Debit | FUNDS TRANSFERRED | CONFIRMATION # 40750911 TO 949-018661 | $(226,061.95) |
| **TOTAL ELECTRONIC TRANSFERS** | | | | **$(226,061.95)** |
| TOTAL ELECTRONIC TRANSFERS-DEBITS | | | | $(226,061.95) |

035389 MSGDD265 006506

# REALIZED GAIN/(LOSS) DETAIL

## LONG-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| RS GLOBAL NATURAL RES Y | 07/15/11 | 08/13/15 | 9,537.437 | $194,563.71 | $386,456.95 | $(191,893.24) | |
| | 12/16/11 | 08/13/15 | 114.273 | 2,331.17 | 3,892.14 | (1,560.97) | |
| | 12/13/12 | 08/13/15 | 52.074 | 1,062.31 | 1,905.91 | (843.60) | |
| | 12/13/12 | 08/13/15 | 22.141 | 451.68 | 810.36 | (358.68) | |
| | 12/19/13 | 08/13/15 | 348.567 | 7,110.77 | 12,008.13 | (4,897.36) | |
| | 12/19/13 | 08/13/15 | 121.425 | 2,477.07 | 4,183.08 | (1,706.01) | |
| **Long-Term This Period** | | | | **$207,996.71** | **$409,256.57** | **$(201,259.86)** | |

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-018593-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

### LONG-TERM GAIN/(LOSS) (CONTINUED)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| **Long-Term Year to Date** | | | | **$207,996.71** | **$409,256.57** | **$(201,259.86)** | |

### SHORT-TERM GAIN/(LOSS)

| Security Description | Date Acquired | Date Sold | Quantity | Sales Proceeds | Orig / Adj Total Cost | Realized Gain/(Loss) | Comments |
|---|---|---|---|---|---|---|---|
| RS GLOBAL NATURAL RES Y | 12/18/14 | 08/13/15 | 799.210 | 16,303.88 | 20,243.99 | (3,940.11) | |
| | 12/18/14 | 08/13/15 | 81.068 | 1,653.79 | 2,053.46 | (399.67) | |
| | 12/18/14 | 08/13/15 | 5.273 | 107.57 | 133.57 | (26.00) | |
| **Short-Term This Period** | | | | **$18,065.24** | **$22,431.02** | **$(4,365.78)** | |
| **Short-Term Year to Date** | | | | **$18,065.24** | **$22,431.02** | **$(4,365.78)** | |
| **Net Realized Gain/(Loss) This Period** | | | | **$226,061.95** | **$431,687.59** | **$(205,625.64)** | |
| **Net Realized Gain/(Loss) Year to Date** | | | | **$226,061.95** | **$431,687.59** | **$(205,625.64)** | |

*Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. Refer to the Expanded Disclosures*

## MESSAGES

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For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

# YOUR EMA TRANSACTIONS

P/A Cvrd Call

December 01, 2015 - December 31, 2015

**SECURITY TRANSACTIONS** (continued)

| Settlement Date | Description | Transaction Type | Quantity | Unit Price | Debit | Credit | Accrued Interest Earned/(Paid) |
|---|---|---|---|---|---|---|---|
| 12/21 | CALL BA 00145.000<br>BOEING CO SHS EXP 12-18-15 NOCC | Option Expired | 2 | | | | |
| | *Subtotal (Other Security Transactions)* | | | | | | |
| | **TOTAL** | | | | **2,441.26** | **16,083.66** | |

**REALIZED GAINS/(LOSSES)**

| Description | Quantity | Acquired/ Cover Short Date | Liquidation/ Short Sale Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Gains/(Losses) ✪ Year to Date |
|---|---|---|---|---|---|---|---|
| BAXALTA INC SHS | 400.0000 | 03/06/14 | 12/21/15 | 15,063 71 | 12,483 27P | 2,580 44 | |
| *Subtotal (Long-Term)* | | | | | | 2,580.44 | 70,263.38 |
| CALL DIS DEC 00125.00 | 2.0000 | 12/04/15 | 11/19/15 S | 101.99 | 12.00 | 89.99 | |
| CALL NUE JAN 00046 00 | 1.0000 | 12/08/15 | 10/07/15 S | 53.00 | 5 00 | 48 00 | |
| CALL NSC DEC 00085 00 | 3 0000 | 12/11/15 | 10/20/15 S | 179.99 | 1,525.26 | (1,345 27) | |
| CALL GM DEC 00036 00 | 5.0000 | 12/11/15 | 10/07/15 S | 214.99 | 40.00 | 174 99 | |
| CALL JPM DEC 00070.00 | 6 0000 | 12/09/15 | 11/16/15 S | 269.99 | 48.00 | 221.99 | |
| CALL FB DEC 00115.00 | 2 0000 | 12/04/15 | 11/19/15 S | 163 43 | 26 00 | 137.43 | |
| CALL DOW DEC 00052.50 | 5.0000 | 12/11/15 | 08/12/15 S | 369.29 | 735 00 | (365.71) | |
| CALL BAX DEC 00040 00 | 2.0000 | 12/04/15 | 10/30/15 S | 112.19 | 20.00 | 92.19 | |
| CALL BAX DEC 00040.00 | 2 0000 | 12/04/15 | 11/02/15 S | 89.99 | 20 00 | 69.99 | |
| CALL CVX DEC 00095.00 | 2.0000 | 12/14/15 | 11/18/15 S | 311.65 | 10 00 | 301 65 | |
| CALL BA DEC 00145 00 | 2 0000 | 12/21/15 | 09/25/15 S | 220 99 | .00 | 220.99 | |
| *Subtotal (Short-Term)* | | | | | | (353 76) | (12,521.42) |
| **TOTAL** | | | | **17,151.21** | **14,924.53** | **2,226.68** | ~~57,741.96~~ |
| Jan - Nov | | | | 391245.00 | 336077.79 | 55167.21 | |
| | | | | 408396.21 | 351002.32 | 57393.89 | |

✪ - Excludes transactions for which we have insufficient data

S - Short Sale

P - Indicates that an option premium has been included in the calculation.

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2015 tax return These reportable transactions will appear on your January statement

## YOUR EMA TRANSACTIONS

December 01, 2015 - December 31, 2015

**DIVIDENDS/INTEREST INCOME TRANSACTIONS** (continued)

| Date | Transaction Type | Quantity | Description | Reinvestment | Income | Income Year To Date |
|---|---|---|---|---|---|---|
| | | | QUANTITY BOT 0040 AS OF 12/30 | | | |
| 12/31 | * Dividend | | HARTFORD INTERNATIONAL VALUE FUND CL I PAY DATE 12/30/2015 | | 6.49 | |
| 12/31 | Reinvestment | | HARTFORD INTERNATIONAL VALUE FUND CL I | (6.49) | | |
| 12/31 | Divd Reinv | | HARTFORD INTERNATIONAL VALUE FUND CL I REINV AMOUNT $6.49 REINV PRICE $13.90000 QUANTITY BOT .4670 AS OF 12/29 | | | |
| | *Subtotal (Taxable Dividends)* | | | | 769.08 | 1,852.06 |
| | **NET TOTAL** | | | **(769.05)** | **769.08** | **1,852.06** |
| | » Long Term Capital Gain Distributions | | | | 184.63 | 184.63 |

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer In particular, distributions made by Mutual Funds, REITs and UITs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid

**REALIZED GAINS/(LOSSES)**

| Description | Quantity | Acquired Date | Liquidation Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Gains/(Losses) ✪ Year to Date |
|---|---|---|---|---|---|---|---|
| *Subtotal (Long-Term)* | | | | | | | (385.74) |
| *Subtotal (Short-Term)* | | | | | | | .44 |
| **TOTAL** | | Jan-Nov | | 3700.00 | 4085.30 | | **(385.30)** |

✪ - Excludes transactions for which we have insufficient data

+ Capital Gain Distributions → 184.63

<200.67>

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2015 tax return. These reportable transactions will appear on your January statement.

Blackrock

Merrill Lynch
Bank of America Corporation

BlackRock PI

Account Number: 642-02131

# YOUR EMA TRANSACTIONS

December 01, 2015 - December 31, 2015

**REALIZED GAINS/(LOSSES)** (continued)

| | Description | Quantity | Acquired Date | Liquidation Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Year to Date |
|---|---|---|---|---|---|---|---|---|
| | FNMA PAU3742 03 50%2043 COR | 5000,0000 | 08/20/13 | 12/21/15 | 4,264.77 | 4,077.98 | N/C | |
| | FHLMC G0 7925 04%2045 | 9000 0000 | 05/18/15 | 12/21/15 | 8,747.77 | 9,013.32 | N/C | |
| | BLK ALCTN TRGT SHR SER M | 2649.0000 | 03/13/14 | 12/21/15 | 26,145.63 | 25,827.75 | 317.88 | |
| | BLK ALCTN TRGT SHR SER M | 2631.0000 | 08/13/14 | 12/21/15 | 25,967.97 | 25,994.28 | (26.31) | |
| | BLACKROCK STRATEGIC | 6298 0000 | 08/14/13 | 12/21/15 | 62,161.26 | 62,917.02 | (755.76) | |
| | BLACKROCK ALLOCATION | 6050.0000 | 08/14/13 | 12/21/15 | 56,386.00 | 62,920.00 | (6,534.00) | |
| | *Subtotal (Long-Term)* | | | | | | *(7,383 21)* | *(6,798.27)* |
| Δ | CVS HEALTH CORP 3.50% 2022 | 6000.0000 | 07/15/15 | 12/21/15 | 6,128.70 | 6,034.15 | 94.55 | |
| | CAP ONE FINCL CO 3.20% 25 | 8000.0000 | 02/25/15 | 12/21/15 | 7,748.16 | 7,941.36 | (193.20) | |
| Δ | ENTERPRISE PRODUC 3.75% 25 | 5000.0000 | 04/24/15 | 12/22/15 | 4,513.30 | 5,203.18 | (689.88) | |
| Δ | MEDTRONIC INC 1.50% 2018 | 6000.0000 | 09/09/15 | 12/21/15 | 6,000.48 | 6,002.08 | (1.60) | |
| Δ | REYNOLDS AMN INC 2 30% 18 | 6000 0000 | 09/09/15 | 12/21/15 | 6,039.60 | 6,046.76 | (7.16) | |
| Δ | UNITEDHEALTH GROU 3.35% 22 | 6000.0000 | 07/27/15 | 12/21/15 | 6,146.40 | 6,097.32 | 49.08 | |
| Δ | USD UNITED MEXICA 3.62% 22 | 6000.0000 | 09/09/15 | 12/21/15 | 6,031.50 | 6,122.57 | (91.07) | |
| | TORONTO-DOMINION BANK | 6000.0000 | 09/09/15 | 12/21/15 | 5,993.52 | 5,997 60 | (4.08) | |
| Δ | US TSY 1 000% OCT 31 2016 | 5000.0000 | 09/09/15 | 12/21/15 | 5,011.90 | 5,022 14 | (10.24) | |
| Δ | US TSY 1.000% OCT 31 2016 | 14000.0000 | 10/16/15 | 12/21/15 | 14,033.33 | 14,078 03 | (44 70) | |
| Δ | US TSY 1 000% OCT 31 2016 | 8000 0000 | 10/21/15 | 12/21/15 | 8,019.06 | 8,043.87 | (24.81) | |
| Δ | US TSY 1.375% MAR 31 2020 | 14000.0000 | 04/24/15 | 12/21/15 | 13,869.82 | 14,024.79 | (154.97) | |
| | US TSY 0.875% NOV 30 2017 | 10000 0000 | 12/09/15 | 12/21/15 | 9,983.58 | 9,984 78 | (1.20) | |
| | US TSY 2.000% NOV 30 2022 | 13000.0000 | 12/09/15 | 12/21/15 | 12,997.94 | 12,979.71 | 18.23 | |
| Δ | US TSY 0.875% SEP 15 2016 | 13000 0000 | 09/09/15 | 12/21/15 | 13,017.75 | 13,040.07 | (22.32) | |
| | US TSY 2.250% NOV 15 2024 | 3000.0000 | 07/15/15 | 12/21/15 | 3,017.93 | 2,965.55 | 52 38 | |
| | U.S TRSY INFLATION NTE | 6000.0000 | 07/07/15 | 12/21/15 | 5,746.69 | 5,972.41 | (225.72) | |
| Δ | US TSY 1.000% AUG 31 2016 | 20000.0000 | 09/09/15 | 12/09/15 | 20,037.47 | 20,080.65 | (43.18) | |
| | US TSY 2.000% AUG 15 2025 | 9000.0000 | 11/04/15 | 12/21/15 | 8,839.67 | 8,816.50 | 23.17 | |
| | *Subtotal (Short-Term)* | | | | | 671761.98 | *(1,276.72)* | *(1,248.81)* |
| | **TOTAL** | | | | **663,102.05** | **671,~~102.98~~** | **(8,659.93)** | **(8,047.08)** |

✪ - Excludes transactions for which we have insufficient data

Jan - Nov 127677.86 127065.01 + Capital Gain Distr. 3.53

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

790779.91 798826.99 <8043.55>

+

Mid-Cap Portfolio

Account Number: 642-02127



# YOUR EMA TRANSACTIONS

December 01, 2015 - December 31, 2015

**DIVIDENDS/INTEREST INCOME TRANSACTIONS** (continued)

| Date | Transaction Type | Quantity | Description | Income | Income Year To Date |
|---|---|---|---|---|---|
| 12/18 | * Dividend | | STERIS CORP<br>HOLDING 126.0000<br>PAY DATE 12/18/2015 | 31.50 | |
| 12/28 | * Dividend | | PRINCIPAL FINANCIAL GRP<br>HOLDING 216 0000<br>PAY DATE 12/28/2015 | 82.08 | |
| | *Subtotal (Taxable Dividends)* | | | 324.69 | 2,752.41 |
| | **NET TOTAL** | | | **324.71** | **2,753.05** |

**SECURITY TRANSACTIONS**

| Settlement Date | Description | Transaction Type | Quantity | Unit Price | Debit | Credit | Accrued Interest Earned/(Paid) |
|---|---|---|---|---|---|---|---|
| 12/01 | PORTLAND GEN ELEC CO<br>CUS NO 736508847 | Purchase | 20 | 36.5945 | 731 89 | | |
| | *Subtotal (Purchases)* | | | | 731 89 | | |
| | **TOTAL** | | | | **731.89** | | |

**REALIZED GAINS/(LOSSES)**

| Description | Quantity | Acquired Date | Liquidation Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Gains/(Losses) ✪ Year to Date |
|---|---|---|---|---|---|---|---|
| *Subtotal (Long-Term)* | | | | | | | (981 52) |
| *Subtotal (Short-Term)* | | | | | | | (9,783 73) |
| **TOTAL** | Jan - Nov | | | 286284.70 | 297049.95 | | **(10,765.25)** |

✪ - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2015 tax return. These reportable transactions will appear on your January statement

+

Bond Funds  Bond Funds  Account Number: 642-02176

## YOUR EMA SUBACCOUNT TRANSACTIONS

December 01, 2015 - December 31, 2015

**DIVIDENDS/INTEREST INCOME TRANSACTIONS** (continued)

| Date | Transaction Type | Quantity | Description | Reinvestment | Income | Income Year To Date |
|---|---|---|---|---|---|---|
| | | | REINV PRICE $9.92000<br>QUANTITY BOT 7.9660<br>AS OF 12/23 | | | |
| 12/31 | * Dividend | | PRUDENTIAL SHORT TERM<br>CORPORATE BOND FD INC Z<br>PAY DATE 12/31/2015 | | 71.15 | |
| 12/31 | Reinvestment | | PRUDENTIAL SHORT TERM<br>CORPORATE BOND FD INC Z | (71.15) | | |
| 12/31 | * Dividend | | IVY HIGH INCOME<br>FUND CL I<br>PAY DATE 12/31/2015 | | 51.20 | |
| 12/31 | Reinvestment | | IVY HIGH INCOME<br>FUND CL I | (51 20) | | |
| | *Subtotal (Taxable Dividends)* | | | | *338.79* | *11,152.01* |
| | **NET TOTAL** | | | **(338.79)** | **338.82** | **11,152.28** |

**REALIZED GAINS/(LOSSES)**

| Description | Quantity | Acquired Date | Liquidation Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Gains/(Losses) ✪ Year to Date |
|---|---|---|---|---|---|---|---|
| *Subtotal (Long-Term)* | | | | | | | *(18,798.84)* |
| PRDNTL SHT TRM CORP BD Z | .9140 | 11/30/15 | 12/21/15 | 10.08 | 10.16 | (.08) | |
| TRNS SHORT TERM BOND I | .0060 | 11/24/15 | 12/21/15 | .06 | .06 | .00 | |
| IVY HIGH INCOME FD I | .2390 | 11/27/15 | 12/21/15 | 1.67 | 1.81 | (.14) | |
| L SAYLES STRT INC CL Y | .4950 | 11/25/15 | 12/17/15 | 7.28 | 7.50 | (.22) | |
| *Subtotal (Short-Term)* | | | | | | *(.44)* | *(73.13)* |
| **TOTAL** | | | | **19.09** | **19.53** | **(.44)** ✓ | **(18,871.97)** ✓ |
| Jan - Nov | | | | 171701.83 | 190573.36 | | |
| | | | | 171720.92 | 190592.89 | | |

✪ - Excludes transactions for which we have insufficient data

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Small Cap Endeavor



# YOUR EMA TRANSACTIONS

December 01, 2015 - December 31, 2015

**REALIZED GAINS/(LOSSES)** (continued)

| | Description | Quantity | Acquired Date | Liquidation Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Gains/(Losses) ✪ Year to Date |
|---|---|---|---|---|---|---|---|---|
| | JACK IN THE BOX INC | 3.0000 | 02/11/15 | 12/14/15 | 230.99 | 261 60 | (30.61) | |
| | JACK IN THE BOX INC | 5.0000 | 05/06/15 | 12/14/15 | 384.99 | 444.67 | (59.68) | |
| | PHARMERICA CORP | 32.0000 | 12/16/14 | 12/14/15 | 982.38 | 634 56 | 347.82 | |
| | PHARMERICA CORP | 17 0000 | 12/16/14 | 12/14/15 | 521.89 | 337.11 | 184.78 | |
| ✧ | SWIFT TRANSPORTATION | 4 0000 | 01/16/15 | 12/11/15 | 55.48 | 106.66 | (51 18) | |
| ✧ | SWIFT TRANSPORTATION | 57 0000 | 01/16/15 | 12/11/15 | 790 62 | 1,570.85 | (780 23) | |
| ✧ | SWIFT TRANSPORTATION | 22.0000 | 01/16/15 | 12/11/15 | 305.16 | 600.46 | (295.30) | |
| | SWIFT TRANSPORTATION | 15.0000 | 02/11/15 | 12/11/15 | 208 05 | 389 40 | (181.35) | |
| | TESSERA TECHNOLOGIES INC | 44 0000 | 05/13/15 | 12/11/15 | 1,417.17 | 1,736 26 | (319.09) | |
| | TEEKAY TANKERS LTD | 177.0000 | 10/20/15 | 12/11/15 | 1,313.97 | 1,475.19 | (161.22) | |
| ✧ | WEST CORP SHS | 1.0000 | 01/16/15 | 12/11/15 | 23 53 | 32.55 | (9.02) | |
| ✧ | WEST CORP SHS | 3.0000 | 01/16/15 | 12/14/15 | 67.30 | 97 65 | (30.35) | |
| | WEST CORP SHS | 1 0000 | 09/09/15 | 12/11/15 | 22.62 | 24.37 | (1.75) | |
| | WEST CORP SHS | 3 0000 | 09/09/15 | 12/11/15 | 68.67 | 73 11 | (4.44) | |
| | WEST CORP SHS | 20 0000 | 09/09/15 | 12/11/15 | 470.89 | 487.41 | (16 52) | |
| | WEST CORP SHS | 21 0000 | 09/09/15 | 12/14/15 | 471.12 | 511.79 | (40.67) | |
| | WEST CORP SHS | 1 0000 | 09/09/15 | 12/14/15 | 22 43 | 24.37 | (1.94) | |
| | WEST CORP SHS | 1 0000 | 09/10/15 | 12/11/15 | 22.88 | 24.22 | (1.34) | |
| | WEST CORP SHS | 8 0000 | 09/10/15 | 12/11/15 | 188.35 | 193.78 | (5.43) | |
| | WEST CORP SHS | 1 0000 | 09/10/15 | 12/14/15 | 22 43 | 24 22 | (1.79) | |
| | WEST CORP SHS | 6 0000 | 09/10/15 | 12/14/15 | 134.60 | 145 34 | (10.74) | |
| | WEST CORP SHS | 2.0000 | 09/10/15 | 12/14/15 | 44 86 | 48.45 | (3 59) | |
| | *Subtotal (Short-Term)* | | | | | | *(1,493.38)* | *(28,177 46)* |
| | **TOTAL** | | | | **36,163.65** | **38,659.69** | **(2,496.04)** 4 | **(21,213.33)** 4 |
| | Jan - Nov | | | | 245442.51 | 264159.80 | | |
| | | | | | 281606.16 | 302819.49 | | |

✪ - Excludes transactions for which we have insufficient data

X The cost basis on the sale or redemption of this security is determined utilizing the First-In First-Out (FIFO) accounting methodology. If you transferred this security to Merrill Lynch from another firm, the cost basis may have been reported to you by the other firm using an average cost methodology. If you previously used an average cost methodology in

Alternative Investments 2

Altrntve Invsts 2 | Account Number: 642-03365 | **24-Hour Assistance: (800) MERRILL**

## YOUR EMA TRANSACTIONS

December 01, 2015 - December 31, 2015

**REALIZED GAINS/(LOSSES)**

| | Description | Quantity | Acquired Date | Liquidation Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Gains/(Losses) ✪ Year to Date |
|---|---|---|---|---|---|---|---|---|
| | ~~BANK OF AMERICA CORP~~ | 500.0000 | 03/13/07 | 12/21/15 | 8,274.84 | 24,955.00 | (16,680.16) | |
| | GUGNHM DFND PRTFL1166 | 3037.0000 | 07/22/14 | 12/21/15 | 31,387.39 | 29,410.91 | 1,976.48 | |
| | GUGNHM DFND PRTFL1166 | 4.0000 | 08/26/14 | 12/21/15 | 41.34 | 37.90 | 3.44 | |
| | GUGNHM DFND PRTFL1166 | 3.0000 | 11/28/14 | 12/21/15 | 31.00 | 29.19 | 1.81 | |
| | FT UNIT 4809 U S ENERGY | 2749.0000 | 07/22/14 | 12/21/15 | 16,653.99 | 29,998.19 | (13,344.20) | |
| | FT UNIT 4888 GLOBAL | 3001.0000 | 07/22/14 | 12/21/15 | 26,701.40 | 29,966.31 | (3,264 91) | |
| | *Subtotal (Long-Term)* | | | | | | (31,307.54) | (31,307.54) |
| | GUGNHM DFND PRTFL1166 | 1.0000 | 01/27/15 | 12/21/15 | 10.33 | 9.68 | 65 | |
| | GUGNHM DFND PRTFL1166 | 4.0000 | 01/27/15 | 12/21/15 | 41.34 | 37.68 | 3.66 | |
| ✧ | GUGNHM DFND PRTFL1166 | 1.0000 | 03/26/15 | 12/21/15 | 10.33 | 10.74 | N/C | |
| ✧ | GUGNHM DFND PRTFL1166 | 4.0000 | 03/26/15 | 12/21/15 | 41.34 | 42.98 | N/C | |
| ✧ | GUGNHM DFND PRTFL1166 | 3.0000 | 05/27/15 | 12/21/15 | 31.00 | 32.68 | N/C | |
| | GUGNHM DFND PRTFL1166 | 1.0000 | 06/26/15 | 12/21/15 | 10.33 | 10.83 | (.50) | |
| | GUGNHM DFND PRTFL1166 | 3.0000 | 06/26/15 | 12/21/15 | 31.00 | 33.39 | (2.39) | |
| | GUGNHM DFND PRTFL1166 | 3.0000 | 08/26/15 | 12/21/15 | 31.00 | 33.71 | (2.71) | |
| | GUGNHM DFND PRTFL1166 | 1.0000 | 10/27/15 | 12/21/15 | 10.33 | 11.03 | (.70) | |
| | GUGNHM DFND PRTFL1166 | 3.0000 | 10/27/15 | 12/21/15 | 31.00 | 32.17 | (1.17) | |
| | GUGNHM DFND PRTFL1166 | 53.0000 | 11/27/15 | 12/21/15 | 547.81 | 586.70 | (38 89) | |
| | *Subtotal (Short-Term)* | | | | | 115235.36 | (42.05) | (42.05) |
| | **TOTAL** | | | | **83,885.77** | **~~115,239.09~~** | **(31,349.59)** | ✓ **(31,349.59)** |

✪ - Excludes transactions for which we have insufficient data

N/C - Results may not be calculated for transactions which involve the sale of partnership interests, short term debt instruments, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

✧This transaction has been affected by a "Wash Sale" based on IRS regulations There are two different types of adjustments that may be occurring.

(A) If the gain/loss displays as N/C, this transaction has been identified as a "Wash Sale" based on IRS regulations and the loss has been added to the cost basis of the related purchase.

(B) If the gain/loss is calculated, the cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and your gain or loss will be inclusive of this amount.

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2015 tax return. These reportable transactions will appear on your January statement.

Ok for year.
No sales Jan-Nov.

+

IFI IFC

Merrill Lynch
Bank of America Corporation

IFI IFG

Account Number: 642-02126

# YOUR EMA TRANSACTIONS

December 01, 2015 - December 31, 2015

**REALIZED GAINS/(LOSSES)**

| Description | Quantity | Acquired Date | Liquidation Date | Sale Amount | Cost Basis | Gains/(Losses) ✪ This Statement | Gains/(Losses) ✪ Year to Date |
|---|---|---|---|---|---|---|---|
| *Subtotal (Long-Term)* | | | | | | | 44,319.51 |
| HEXCEL CORP NEW COM | 784.0000 | 07/20/15 | 11/25/15 | 36,808.43 | 39,972.71 | (3,164.28) | |
| ILLUMINA INC COM | 165.0000 | 10/01/15 | 11/25/15 | 29,726.69 | 25,891.39 | 3,835.30 | |
| TRACTOR SUPPLY CO | 430.0000 | 07/20/15 | 11/25/15 | 39,284.38 | 39,982.70 | (698.32) | |
| WEYERHAEUSER CO | 1310.0000 | 07/20/15 | 11/25/15 | 42,323.75 | 39,976.88 | 2,346.87 | |
| *Subtotal (Short-Term)* | | | | | | 2,319 57 | (66,559 82) |
| **TOTAL** | | | | **148,143.25** | **145,823.68** | **2,319.57** | ~~(22,240.31)~~ |
| | | Jan - Nov | | 1682553.20 | 1719581.63 | <37028.43> | |
| | | | | 1830696.45 | 1865409.31 | <34708.86> | |

✪ - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2015 tax return. These reportable transactions will appear on your January statement.

**SECURITIES YOU TRANSFERRED IN/OUT**

| Date | Description | Transaction Type | Quantity | Value of Securities | Year To Date |
|---|---|---|---|---|---|
| 12/17 | ALTRIA GROUP INC | Cust Acct Trfr | -748 | (43,705 64) | |
| 12/17 | AETNA INC NEW | Cust Acct Trfr | -315 | (34,290.90) | |
| 12/17 | ABBVIE INC SHS | Cust Acct Trfr | -565 | (31,854.70) | |
| 12/17 | AMN ELEC POWER CO | Cust Acct Trfr | -553 | (31,753.26) | |
| 12/17 | BRIGHT HORIZONS FAMILY SOLUTIONS INC | Cust Acct Trfr | -661 | (42,806.36) | |
| 12/17 | CAMPBELL SOUP CO | Cust Acct Trfr | -622 | (33,053 08) | |
| 12/17 | CONSTELLATION BRANDS INC | Cust Acct Trfr | -338 | (47,282.82) | |
| 12/17 | CYRUSONE INC | Cust Acct Trfr | -1,302 | (46,937.10) | |
| 12/17 | CIVITAS SOLUTIONS INC SHS | Cust Acct Trfr | -1,471 | (41,952.92) | |
| 12/17 | DIGITAL RLTY TR INC | Cust Acct Trfr | -592 | (43,731.04) | |
| 12/17 | ELECTRONIC ARTS INC DEL | Cust Acct Trfr | -537 | (38,191.44) | |
| 12/17 | GENERAL ELECTRIC | Cust Acct Trfr | -1,471 | (44,939 05) | |
| 12/17 | JACK IN THE BOX INC | Cust Acct Trfr | -917 | (69,068 44) | |
| 12/17 | KIMBERLY CLARK | Cust Acct Trfr | -354 | (44,547.36) | |
| 12/17 | MERCK AND CO INC SHS | Cust Acct Trfr | -690 | (36,335 40) | |

Altrntve Invsts 1

Alternative Investment

Account Number: 642-02148

**Merrill Lynch**
Bank of America Corporation

# YOUR EMA TRANSACTIONS

December 01, 2015 - December 31, 2015

## REALIZED GAINS/(LOSSES)

| *Description* | *Quantity* | *Acquired Date* | *Liquidation Date* | *Sale Amount* | *Cost Basis* | *Gains/(Losses)* ✪ *This Statement* | *Year to Date* |
|---|---|---|---|---|---|---|---|
| *Subtotal (Long-Term)* | | | | | | | 5,628.21 |
| PUTNAM CAPTL SPECTRUM Y | .4770 | 12/09/15 | 12/22/15 | 15.94 | 16.28 | (.34) | |
| DIAM HILL FOC LG SHRT I | .3030 | 12/18/15 | 12/22/15 | 7.21 | 7.23 | (.02) | |
| IVY ASSET STRATEGY FD I | .3610 | 12/10/15 | 12/22/15 | 8 08 | 8.13 | (.05) | |
| *Subtotal (Short-Term)* | | | | | | (.41) | 768 31 |
| **TOTAL** | | | | **31.23** | **31.64** | - **(.41)** | ~~6,396.52~~ |
| Jan - Nov | | | | 53490.57 | 100824.44 | <47333.87> | |
| | | | | 53521.80 | 100856.08 | <47334.28> | |
| + Capital Gain Distrib's | | | | | | 5796.52 | |
| | | | | | | <41537.76> | |

✪ - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2015 tax return These reportable transactions will appear on your January statement.

## SECURITIES YOU TRANSFERRED IN/OUT

| *Date* | *Description* | *Transaction Type* | *Quantity* | *Value of Securities* | *Year To Date* |
|---|---|---|---|---|---|
| 12/10 | PUTNAM CAPITAL SPECTRUM FUND CL Y FULL SHARE ACCUM SHARE VALUE $33 83 | Journal Entry | 2 | 67.66 | |
| 12/11 | IVY ASSET STRATEGY FUND CL I FULL SHARE ACCUM SHARE VALUE $22 25 | Journal Entry | 1 | 22.25 | |
| 12/18 | POWERSHARES WATER RESOURCES PORTFOLIO | Cust Acct Trfr | -1,192 | (25,425.36) | |
| 12/18 | ISHARES U.S. REAL ESTATE | Cust Acct Trfr | -1,580 | (117,552.00) | |
| 12/18 | PUTNAM CAPITAL SPECTRUM FUND CL Y | Cust Acct Trfr | -2,171 | (71,990.36) | |
| 12/18 | DIAMOND HILL LONG SHORT FD CL I | Cust Acct Trfr | -3,126 | (73,586 04) | |

Transition - 1

Morgan Stanley



# Account Summary

Active Assets Account 949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

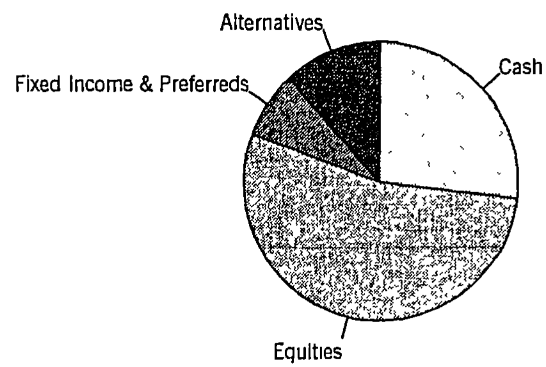
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | — | — |
| Credits | 753,519.18 | 753,519.18 |
| Debits | — | — |
| Security Transfers | 2,057,622.08 | 2,057,622.08 |
| **Net Credits/Debits/Transfers** | **$2,811,141.26** | **$2,811,141.26** |
| **Change in Value** | **1,630.54** | **1,630.54** |
| **TOTAL ENDING VALUE** | **$2,812,771.80** | **$2,812,771.80** |

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $755,197.55 | 26.85 |
| Equities | 1,510,530.43 | 53.70 |
| Fixed Income & Preferreds | 216,708.17 | 7.70 |
| Alternatives | 330,335.65 | 11.74 |
| **TOTAL VALUE** | **$2,812,771.80** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Active Assets Account**
**949-017684-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 1**

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | — | $755,197.55 |
| Stocks | — | 1,284,521.55 |
| ETFs & CEFs | — | 144,457.04 |
| Mutual Funds | — | 628,595.66 |
| **Total Assets** | — | **$2,812,771.80** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | — | **$2,812,771.80** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | (7,749.07) | (7,749.07) |
| Income and Distributions | 9,427.44 | 9,427.44 |
| **Total Investment Related Activity** | **$1,678.37** | **$1,678.37** |
| Electronic Transfers-Credits | 753,519.18 | 753,519.18 |
| **Total Cash Related Activity** | **$753,519.18** | **$753,519.18** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | **$755,197.55** | **$755,197.55** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | $86.10 | $86.10 |
| Other Dividends | 3,995.86 | 3,995.86 |
| Long Term Capital Gains Distributions | 5,343.67 | 5,343.67 |
| Interest | 1.81 | 1.81 |
| **Total Taxable Income And Distributions** | **$9,427.44** | **$9,427.44** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$9,427.44** | **$9,427.44** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | — | $66,056.43 |
| Short-Term (Loss) | — | — | (72,009.24) |
| **Total Short-Term** | — | — | **$(5,952.81)** |
| Long-Term Gain | — | — | 55,579.98 |
| Long-Term (Loss) | — | — | (71,545.14) |
| **Total Long-Term** | — | — | **$(15,965.16)** |
| **TOTAL GAIN/(LOSS)** | — | — | **$(21,917.97)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

Security Mark at Right

# Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

**Investment Objectives†:** Capital Appreciation, Aggressive Income, Speculation, Income

**Brokerage Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N A. # | $510,197.01 | — | $102.00 | 0.020 |
| MORGAN STANLEY PRIVATE BANK NA # | 245,000.54 | — | 49.00 | 0.020 |
| **BANK DEPOSITS** | **$755,197.55** | | $151.00 | |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | 26.85% | **$755,197.55** | **$151.00** |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

## STOCKS

### COMMON STOCKS

*Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **ABBVIE INC COM (ABBV)** | 7/20/15 | 565 000 | $70.847 | $59.240 | $40,028.72 | **$33,470.60** | $(6,558.12) ST A | $1,288.00 | 3.84 |

*Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities*

# Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ADVANCED ENERGY IND INC (AEIS) | 2/11/15 | 455.000 | 26.981 | 28.230 | 12,276.35 | 12,844.65 | 568 30 ST A | | |
| | 2/11/15 | 43.000 | 26.672 | 28.230 | 1,146.88 | 1,213 89 | 67.01 ST H | | |
| | **Total** | 498 000 | | | 13,423.23 | **14,058.54** | 635.31 ST | — | — |
| *Rating: S&P: 1; Basis Adjustment Due to Wash Sale: $46.94; Asset Class: Equities* | | | | | | | | | |
| AETNA INC (NEW)(CT) (AET) | 10/1/15 | 315.000 | 109.169 | 108.120 | 34,388 24 | **34,057.80** | (330.44) ST A | 315.00 | 0.92 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| ALLY FINANCIAL INC (ALLY) | 3/17/15 | 402.000 | 21.040 | 18 640 | 8,458.04 | **7,493.28** | (964.76) ST A | — | — |
| *Rating: Morgan Stanley: 1; Asset Class: Equities* | | | | | | | | | |
| ALTRIA GROUP INC (MO) | 7/20/15 | 748.000 | 53.530 | 58 210 | 40,040.44 | **43,541.08** | 3,500.64 ST A | 1,690.00 | 3 88 |
| *Rating: S&P: 1; Next Dividend Payable 01/11/16; Asset Class: Equities* | | | | | | | | | |
| AMC NETWORKS INC CL A (AMCX) | 11/11/15 | 52.000 | 78.584 | 74 680 | 4,086 37 | 3,883.36 | (203.01) ST A | | |
| | 11/11/15 | 55.000 | 78.031 | 74 680 | 4,291.70 | 4,107.40 | (184 30) ST A | | |
| | **Total** | 107.000 | | | 8,378 07 | **7,990.76** | (387.31) ST | — | — |
| *Rating: Morgan Stanley: 1, S&P: 1; Asset Class: Equities* | | | | | | | | | |
| AMERICAN ELECTRIC POWER CO (AEP) | 10/1/15 | 553.000 | 55.887 | 58.270 | 30,905.68 | **32,223.31** | 1,317.63 ST A | 1,239.00 | 3 84 |
| *Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| AMERN AXLE & MFG HLDGS INC (AXL) | 7/28/14 | 606 000 | 18.977 | 18.940 | 11,500.19 | 11,477.64 | (22.55) LT A | | |
| | 7/28/14 | 45.000 | 20.557 | 18 940 | 925.08 | 852.30 | (72.78) LT H | | |
| | 9/15/14 | 9.000 | 18.100 | 18.940 | 162.90 | 170.46 | 7.56 LT A | | |
| | 9/9/15 | 31 000 | 19.575 | 18.940 | 606 82 | 587.14 | (19.68) ST A | | |
| | **Total** | 691.000 | | | 13,194.99 | **13,087.54** | (87.77) LT<br>(19.68) ST | — | — |
| *Rating: Morgan Stanley: 3; Basis Adjustment Due to Wash Sale: $110.58; Asset Class: Equities* | | | | | | | | | |
| ARAMARK HOLDINGS CORPORATION (ARMK) | 11/23/15 | 130.000 | 33.204 | 32.250 | 4,316.55 | 4,192.50 | (124.05) ST A | | |
| | 11/23/15 | 122.000 | 33 221 | 32.250 | 4,052 99 | 3,934.50 | (118.49) ST A | | |
| | **Total** | 252.000 | | | 8,369.54 | **8,127.00** | (242.54) ST | 96.00 | 1.18 |
| *Rating: Morgan Stanley: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| ASSURANT INC (AIZ) | 9/11/15 | 113.000 | 76.572 | 80 540 | 8,652.67 | 9,101 02 | 448.35 ST A | | |
| | 9/14/15 | 14.000 | 76 668 | 80.540 | 1,073 35 | 1,127.56 | 54 21 ST A | | |
| | **Total** | 127.000 | | | 9,726.02 | **10,228.58** | 502.56 ST | 254.00 | 2.48 |
| *Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| AUTONATION INC (AN) | 10/22/15 | 65 000 | 62.563 | 59.660 | 4,066.58 | 3,877.90 | (188.68) ST A | | |
| | 10/22/15 | 63.000 | 62.221 | 59.660 | 3,919.95 | 3,758.58 | (161.37) ST A | | |
| | **Total** | 128.000 | | | 7,986.53 | **7,636.48** | (350 05) ST | — | — |
| *Rating: Morgan Stanley: 1, S&P: 1; Asset Class: Equities* | | | | | | | | | |

## Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| BERRY PLASTICS GROUP INC (BERY) | 7/28/14 | 362.000 | 25.125 | 36.180 | 9,095.28 | 13,097.16 | 4,001.88 LT A | | |
| | 7/28/14 | 46 000 | 26 606 | 36 180 | 1,223.87 | 1,664.28 | 440.41 LT H | | |
| | **Total** | 408.000 | | | 10,319.15 | **14,761.44** | 4,442.29 LT | — | — |
| *Basis Adjustment Due to Wash Sale: $106.07; Asset Class: Equities* | | | | | | | | | |
| BOOZ ALLEN HAMILTON HLDG CL-A (BAH) | 3/17/15 | 305 000 | 28.750 | 30.850 | 8,768.72 | 9,409.25 | 640.53 ST A | | |
| | 9/9/15 | 130 000 | 27.353 | 30.850 | 3,555 90 | 4,010 50 | 454 60 ST A | | |
| | 9/10/15 | 182.000 | 27.236 | 30.850 | 4,956.88 | 5,614.70 | 657.82 ST A | | |
| | 9/11/15 | 142.000 | 26.356 | 30 850 | 3,742.57 | 4,380.70 | 638.13 ST A | | |
| | **Total** | 759.000 | | | 21,024.07 | **23,415.15** | 2,391.08 ST | 395.00 | 1.68 |
| *Rating: Morgan Stanley: 3; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| BRIGHT HORIZONS FAMILY SOLUT (BFAM) | 7/20/15 | 661.000 | 60 510 | 66.800 | 39,997.04 | **44,154.80** | 4,157.76 ST A | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| CADENCE DESIGN SYSTEM (CDNS) | 7/28/14 | 378.000 | 16.839 | 20 810 | 6,365.22 | **7,866.18** | 1,500.96 LT A | — | — |
| *Rating: S&P: 2; Asset Class: Equities* | | | | | | | | | |
| CALIFORNIA RES CORP COM (CRC) | 5/13/15 | 338.000 | 8.143 | 2.330 | 2,752.40 | 787 54 | (1,964 86) ST A | | |
| | 7/13/15 | 550.000 | 5.333 | 2.330 | 2,933.37 | 1,281.50 | (1,651.87) ST A | | |
| | 8/3/15 | 950.000 | 4 199 | 2.330 | 3,988.76 | 2,213.50 | (1,775.26) ST A | | |
| | 9/14/15 | 1,076 000 | 3.044 | 2.330 | 3,275.56 | 2,507.08 | (768.48) ST A | | |
| | **Total** | 2,914.000 | | | 12,950.09 | **6,789.62** | (6,160.47) ST | 117.00 | 1.72 |
| *Rating: Morgan Stanley: 3; Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| CAMPBELL SOUP (CPB) | 10/1/15 | 622.000 | 49.678 | 52.550 | 30,899.53 | **32,686.10** | 1,786.57 ST A | 776.00 | 2.37 |
| *Rating: Morgan Stanley: 3, S&P: 2; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| CIVITAS SOLUTIONS INC COM (CIVI) | 11/25/15 | 1,471.000 | 25.048 | 28.790 | 36,845 67 | **42,350.09** | 5,504.42 ST A | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| CONSTELLATION BRANDS INC CL A (STZ) | 7/20/15 | 338.000 | 118 117 | 142.440 | 39,923 65 | **48,144.72** | 8,221.07 ST A | 419.00 | 0.87 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| CONTINENTAL RESOURCES INC (CLR) | 7/13/15 | 191.000 | 37.060 | 22.980 | 7,078.46 | **4,389.18** | (2,689 28) ST A | — | — |
| *Rating: Morgan Stanley: 1; Asset Class: Equities* | | | | | | | | | |
| CURTISS WRIGHT CORP (CW) | 7/28/14 | 133.000 | 61.253 | 68.500 | 8,146.59 | 9,110.50 | 963.91 LT A | | |
| | 7/28/14 | 185.000 | 61.240 | 68.500 | 11,329.37 | 12,672.50 | 1,343.13 LT A | | |
| | 9/15/14 | 7.000 | 70.500 | 68.500 | 493.50 | 479.50 | (14.00) LT A | | |
| | 11/21/14 | 9.000 | 70.829 | 68.500 | 637.46 | 616.50 | (20.96) LT A | | |
| | 11/21/14 | 9.000 | 70 869 | 68.500 | 637.82 | 616.50 | (21 32) LT A | | |
| | 12/16/14 | 5.000 | 65.350 | 68.500 | 326 75 | 342.50 | 15.75 LT A | | |
| | 12/16/14 | 1.000 | 65.400 | 68.500 | 65.40 | 68.50 | 3.10 LT A | | |

# Account Detail

**Active Assets Account**
**949-017684-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 1**

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 1/16/15 | 19 000 | 66 016 | 68.500 | 1,254 31 | 1,301.50 | 47.19 ST A | | |
| | 2/11/15 | 6 000 | 69.098 | 68.500 | 414 59 | 411.00 | (3.59) ST A | | |
| | 2/11/15 | 1 000 | 69.160 | 68.500 | 69.16 | 68.50 | (0.66) ST A | | |
| | **Total** | 375.000 | | | 23,374.95 | **25,687.50** | 2,269.61 LT<br>42.94 ST | 195.00 | 0.75 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **CYRUSONE INC (CONE)** | 7/20/15 | 1,302.000 | 30.700 | 37.450 | 39,971.66 | **48,759.90** | 8,788.24 ST A | 1,641.00 | 3 36 |
| *Rating: Morgan Stanley: 1; Next Dividend Payable 01/08/16; Asset Class: Alt* | | | | | | | | | |
| **DIGITAL REALTY TRUST INC (DLR)** | 7/20/15 | 592.000 | 67.613 | 75.620 | 40,027.01 | **44,767.04** | 4,740.03 ST A | 2,013.00 | 4.49 |
| *Rating: Morgan Stanley: 2; Next Dividend Payable 01/15/16; Asset Class: Alt* | | | | | | | | | |
| **EAST WEST BANCORP (EWBC)** | 2/11/15 | 215.000 | 39.250 | 41.560 | 8,438.73 | 8,935.40 | 496 67 ST A | | |
| | 3/17/15 | 2.000 | 40.600 | 41.560 | 81.20 | 83.12 | 1.92 ST A | | |
| | 7/13/15 | 18.000 | 45.348 | 41.560 | 816.27 | 748.08 | (68.19) ST A | | |
| | 7/13/15 | 22.000 | 45 365 | 41.560 | 998.03 | 914.32 | (83.71) ST A | | |
| | **Total** | 257.000 | | | 10,334.23 | **10,680.92** | 346.69 ST | 206.00 | 1 92 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **ELECTRONIC ARTS INC (EA)** | 7/20/15 | 537.000 | 74.486 | 68.720 | 39,998.98 | **36,902.64** | (3,096.34) ST A | — | — |
| *Rating: S&P: 2; Asset Class: Equities* | | | | | | | | | |
| **ENDURANCE SPCLTY HLDGS LTD (ENH)** | 7/28/14 | 229.000 | 53.850 | 63.990 | 12,331.65 | 14,653.71 | 2,322.06 LT A | | |
| | 7/28/14 | 17.000 | 56 951 | 63 990 | 968.17 | 1,087.83 | 119.66 LT H | | |
| | **Total** | 246 000 | | | 13,299.82 | **15,741.54** | 2,441.72 LT | 344.00 | 2.18 |
| *Rating: S&P: 1; Next Dividend Payable 03/2016; Basis Adjustment Due to Wash Sale: $2.74; Asset Class: Equities* | | | | | | | | | |
| **EXPEDIA INC NEW (EXPE)** | 9/11/15 | 34.000 | 116.503 | 124.300 | 3,961.11 | 4,226.20 | 265.09 ST A | | |
| | 9/11/15 | 36.000 | 116.151 | 124 300 | 4,181.42 | 4,474.80 | 293.38 ST A | | |
| | **Total** | 70 000 | | | 8,142.53 | **8,701.00** | 558.47 ST | 67.00 | 0.77 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **GENERAL ELECTRIC CO (GE)** | 7/20/15 | 1,471.000 | 27.157 | 31.150 | 39,947.51 | **45,821.65** | 5,874.14 ST A | 1,353.00 | 2.95 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 01/25/16; Asset Class: Equities* | | | | | | | | | |
| **GREENBRIER COS INC (GBX)** | 11/21/14 | 54.000 | 67.164 | 32.620 | 3,626.85 | 1,761.48 | (1,865.37) LT A | | |
| | 11/21/14 | 39.000 | 66 879 | 32.620 | 2,608 28 | 1,272.18 | (1,336.10) LT H | | |
| | 12/16/14 | 106.000 | 44.001 | 32.620 | 4,664.15 | 3,457.72 | (1,206.43) LT A | | |
| | 3/17/15 | 13 000 | 55.880 | 32.620 | 726.44 | 424.06 | (302.38) ST A | | |
| | 8/21/15 | 119.000 | 39.001 | 32.620 | 4,641.10 | 3,881.78 | (759.32) ST A | | |
| | **Total** | 331.000 | | | 16,266.82 | **10,797.22** | (4,407.90) LT<br>(1,061.70) ST | 265 00 | 2.45 |
| *Next Dividend Payable 03/2016; Basis Adjustment Due to Wash Sale: $1,087.25; Asset Class: Equities* | | | | | | | | | |

Security Mark at Right

## Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| HILLROM HOLDINGS (HRC) | 9/9/15 | 141 000 | 52.571 | 48 060 | 7,412.54 | 6,776.46 | (636.08) ST A | | |
| | 9/10/15 | 97.000 | 52.936 | 48 060 | 5,134.81 | 4,661.82 | (472 99) ST A | | |
| | 9/11/15 | 22.000 | 53.377 | 48.060 | 1,174.30 | 1,057.32 | (116.98) ST A | | |
| | **Total** | 260.000 | | | 13,721.65 | **12,495.60** | (1,226 05) ST | 166 00 | 1.32 |
| *Rating: Morgan Stanley: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| HUNTINGTON BANCSHARES (HBAN) | 8/15/14 | 864 000 | 9.718 | 11.060 | 8,396.19 | 9,555.84 | 1,159.65 LT A | | |
| | 11/21/14 | 12.000 | 10.168 | 11.060 | 122.01 | 132.72 | 10.71 LT A | | |
| | 1/16/15 | 23.000 | 9.780 | 11.060 | 224.94 | 254.38 | 29 44 ST A | | |
| | **Total** | 899.000 | | | 8,743.14 | **9,942.94** | 1,170.36 LT<br>29.44 ST | 252.00 | 2.53 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| JACK IN THE BOX INC (JACK) | 7/28/14 | 161.000 | 57.304 | 76.710 | 9,225.95 | 12,350 31 | 3,124.36 LT A | | |
| | 9/15/14 | 4.000 | 62.470 | 76.710 | 249.88 | 306.84 | 56.96 LT A | | |
| | 7/20/15 | 431.000 | 92.980 | 76.710 | 40,074.47 | 33,062.01 | (7,012.46) ST A | | |
| | 11/25/15 | 486.000 | 76.240 | 76.710 | 37,052.59 | 37,281.06 | 228.47 ST A | | |
| | **Total** | 1,082.000 | | | 86,602.89 | **83,000.22** | 3,181 32 LT<br>(6,783.99) ST | 1,298 00 | 1.56 |
| *Rating: Morgan Stanley: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| KIMBERLY CLARK CORP (KMB) | 7/20/15 | 354.000 | 112.790 | 127.300 | 39,927.62 | **45,064.20** | 5,136.58 ST A | 1,246.00 | 2.76 |
| *Rating: S&P: 1; Next Dividend Payable 01/05/16; Asset Class: Equities* | | | | | | | | | |
| LAM RESEARCH CORPORATION (LRCX) | 7/28/14 | 80.000 | 68 663 | 79.420 | 5,493.03 | 6,353 60 | 860.57 LT A | | |
| | 1/16/15 | 33.000 | 77.339 | 79.420 | 2,552.20 | 2,620.86 | 68 66 ST A | | |
| | 2/11/15 | 4.000 | 80.440 | 79.420 | 321.76 | 317.68 | (4.08) ST A | | |
| | 3/17/15 | 5.000 | 78.920 | 79.420 | 394.60 | 397.10 | 2.50 ST A | | |
| | 4/13/15 | 22.000 | 73 432 | 79.420 | 1,615.51 | 1,747.24 | 131.73 ST A | | |
| | **Total** | 144.000 | | | 10,377.10 | **11,436.48** | 860 57 LT<br>198 81 ST | 173.00 | 1.51 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/06/16; Asset Class: Equities* | | | | | | | | | |
| LEVEL 3 COMMUNICATIONS INC NEW (LVLT) | 7/28/14 | 122.000 | 45.005 | 54.360 | 5,490.63 | 6,631.92 | 1,141.29 LT A | | |
| | 8/15/14 | 13 000 | 42 030 | 54.360 | 546 39 | 706.68 | 160.29 LT A | | |
| | **Total** | 135 000 | | | 6,037.02 | **7,338.60** | 1,301.58 LT | — | — |
| *Rating: Morgan Stanley: 2, S&P: 1; Asset Class: Equities* | | | | | | | | | |
| MACQUARIE INFRASTRUCTURE CO DE (MIC) | 10/13/15 | 44 000 | 78.960 | 72 600 | 3,474.24 | 3,194.40 | (279.84) ST A | | |
| | 10/13/15 | 42.000 | 78 779 | 72.600 | 3,308.70 | 3,049.20 | (259.50) ST A | | |
| | **Total** | 86.000 | | | 6,782.94 | **6,243.60** | (539 34) ST | 389 00 | 6.23 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |

# Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| MASCO CORP (MAS) | 6/1/15 | 273.000 | 24.129 | 28.300 | 6,587.29 | **7,725.90** | 1,138 61 ST A | 104.00 | 1.34 |
| *Rating: S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| MENTOR GRAPHICS (MENT) | 7/28/14 | 518.000 | 20.855 | 18.420 | 10,802.73 | 9,541.56 | (1,261.17) LT A | | |
| | 10/15/14 | 15 000 | 18.560 | 18 420 | 278.40 | 276 30 | (2.10) LT A | | |
| | **Total** | 533.000 | | | 11,081.13 | **9,817.86** | (1,263.27) LT | 117 00 | 1.19 |
| *Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| MERCK & CO INC NEW COM (MRK) | 11/25/15 | 690 000 | 53.697 | 52.820 | 37,051.07 | **36,445.80** | (605.27) ST A | 1,270.00 | 3.48 |
| *Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 01/08/16; Asset Class: Equities* | | | | | | | | | |
| MGM RESORTS INTERNATIONAL (MGM) | 7/28/14 | 106.000 | 26 777 | 22.720 | 2,838.41 | 2,408.32 | (430.09) LT A | | |
| | 8/15/14 | 15.000 | 25.200 | 22.720 | 378 00 | 340 80 | (37.20) LT A | | |
| | 9/15/14 | 30.000 | 23.088 | 22.720 | 692.63 | 681.60 | (11.03) LT A | | |
| | 10/15/14 | 65.000 | 19.616 | 22.720 | 1,275 01 | 1,476 80 | 201.79 LT A | | |
| | 11/21/14 | 11.000 | 22.700 | 22.720 | 249.70 | 249.92 | 0 22 LT A | | |
| | 12/16/14 | 43.000 | 18.896 | 22.720 | 812.52 | 976.96 | 164.44 LT A | | |
| | 7/13/15 | 58.000 | 18 876 | 22.720 | 1,094.78 | 1,317.76 | 222.98 ST A | | |
| | 7/13/15 | 60.000 | 18.895 | 22.720 | 1,133.72 | 1,363.20 | 229.48 ST A | | |
| | **Total** | 388 000 | | | 8,474.77 | **8,815.36** | (111.87) LT<br>452.46 ST | — | — |
| *Rating: Morgan Stanley: 1, S&P: 1; Asset Class: Equities* | | | | | | | | | |
| MOLINA HEALTHCARE INC (MOH) | 7/28/14 | 221.000 | 43.709 | 60.130 | 9,659.59 | **13,288.73** | 3,629.14 LT A | — | — |
| *Rating: Morgan Stanley: 2, S&P: 1; Asset Class: Equities* | | | | | | | | | |
| NVIDIA CORPORATION (NVDA) | 4/13/15 | 262.000 | 22.646 | 32.960 | 5,933.35 | **8,635.52** | 2,702.17 ST A | 121.00 | 1.40 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| PATTERSON COMPANIES INC (PDCO) | 11/11/15 | 103.000 | 48 149 | 45.210 | 4,959.30 | 4,656.63 | (302 67) ST A | | |
| | 11/11/15 | 98.000 | 48.159 | 45.210 | 4,719.59 | 4,430.58 | (289.01) ST A | | |
| | **Total** | 201.000 | | | 9,678 89 | **9,087.21** | (591.68) ST | 177.00 | 1.94 |
| *Rating: S&P: 1; Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| PFIZER INC (PFE) | 7/20/15 | 1,134.000 | 35 267 | 32.280 | 39,992.44 | **36,605.52** | (3,386.92) ST A | 1,361.00 | 3.71 |
| *Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| PHARMERICA CORP COM (PMC) | 7/28/14 | 2 000 | 28 640 | 35 000 | 57 28 | 70.00 | 12.72 LT H | | |
| | 11/21/14 | 73 000 | 22.846 | 35.000 | 1,667.73 | 2,555 00 | 887.27 LT A | | |
| | 12/16/14 | 13.000 | 19 830 | 35.000 | 257.79 | 455 00 | 197.21 LT A | | |
| | **Total** | 88.000 | | | 1,982.80 | **3,080.00** | 1,097.20 LT | — | — |
| *Basis Adjustment Due to Wash Sale: $4.40; Asset Class: Equities* | | | | | | | | | |

Security Mark at Right

# Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| PORTLAND GENERAL ELEC CO (POR) | 11/23/15 | 70 000 | 36.792 | 36.370 | 2,575.41 | 2,545.90 | (29.51) ST A | | |
| | 11/23/15 | 40 000 | 36.632 | 36.370 | 1,465.27 | 1,454.80 | (10.47) ST A | | |
| | 11/24/15 | 92.000 | 36 562 | 36.370 | 3,363.71 | 3,346.04 | (17.67) ST A | | |
| | 11/25/15 | 20.000 | 36.595 | 36 370 | 731.89 | 727.40 | (4.49) ST A | | |
| | **Total** | 222.000 | | | 8,136.28 | **8,074.14** | (62.14) ST | 266.00 | 3.29 |
| *Rating: S&P: 2; Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| PRINCIPAL FINL GROUP INC (PFG) | 7/28/14 | 196.000 | 51.190 | 44.980 | 10,033.24 | 8,816 08 | (1,217.16) LT A | | |
| | 11/21/14 | 6.000 | 53.640 | 44.980 | 321.84 | 269.88 | (51.96) LT A | | |
| | 12/16/14 | 1.000 | 49.650 | 44.980 | 49.65 | 44.98 | (4.67) LT A | | |
| | 1/16/15 | 9.000 | 47.550 | 44.980 | 427.95 | 404.82 | (23.13) ST A | | |
| | 2/11/15 | 4 000 | 49.950 | 44.980 | 199 80 | 179.92 | (19.88) ST A | | |
| | **Total** | 216 000 | | | 11,032.48 | **9,715.68** | (1,273.79) LT<br>(43.01) ST | 328.00 | 3.37 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| QLIK TECHNOLOGIES (QLIK) | 5/12/15 | 204 000 | 36 225 | 31.660 | 7,389 84 | **6,458.64** | (931.20) ST A | — | — |
| *Rating: Morgan Stanley: 2; Asset Class: Equities* | | | | | | | | | |
| QUINTILES TRANSNATIONAL HLDGS (Q) | 4/9/15 | 131.000 | 66.930 | 68.660 | 8,767.83 | 8,994 46 | 226.63 ST A | | |
| | 7/13/15 | 13.000 | 74.654 | 68.660 | 970.50 | 892.58 | (77.92) ST A | | |
| | 7/13/15 | 12.000 | 74.479 | 68.660 | 893.75 | 823 92 | (69.83) ST A | | |
| | 11/25/15 | 538 000 | 68 635 | 68.660 | 36,925.42 | 36,939.08 | 13.66 ST A | | |
| | **Total** | 694.000 | | | 47,557.50 | **47,650.04** | 92.54 ST | — | — |
| *Rating: Morgan Stanley: 1; Asset Class: Equities* | | | | | | | | | |
| REGENCY CENTERS CORP (REG) | 7/20/15 | 639.000 | 62.590 | 68.120 | 39,994.95 | **43,528.68** | 3,533.73 ST A | 1,240.00 | 2.84 |
| *Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Alt* | | | | | | | | | |
| REGIONS FINANCIAL CORP NEW (RF) | 7/28/14 | 540.000 | 10.247 | 9.600 | 5,533.48 | 5,184.00 | (349.48) LT A | | |
| | 7/28/14 | 44.000 | 10.437 | 9.600 | 459.24 | 422.40 | (36.84) LT H | | |
| | 8/1/14 | 180.000 | 10.203 | 9.600 | 1,836.56 | 1,728.00 | (108.56) LT H | | |
| | 8/15/14 | 20.000 | 9.990 | 9.600 | 199.80 | 192 00 | (7.80) LT A | | |
| | 8/24/14 | 29.000 | 10.066 | 9 600 | 291.92 | 278.40 | (13.52) LT H | | |
| | 1/16/15 | 85.000 | 9 080 | 9.600 | 771.80 | 816.00 | 44 20 ST A | | |
| | 2/11/15 | 39 000 | 9.330 | 9.600 | 363.87 | 374 40 | 10.53 ST A | | |
| | 4/13/15 | 16 000 | 9.639 | 9.600 | 154.22 | 153.60 | (0.62) ST A | | |
| | **Total** | 953 000 | | | 9,610.89 | **9,148.80** | (516.20) LT<br>54.11 ST | 229.00 | 2.50 |

*Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/04/16; Basis Adjustment Due to Wash Sale: $127.56; Asset Class: Equities*

# Account Detail

**Active Assets Account**
**949-017684-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 1**

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **REPUBLIC SERVICES INC (RSG)** | 11/11/15 | 113.000 | 44.159 | 43.990 | 4,989.98 | 4,970.87 | (19.11) ST A | | |
| | 11/11/15 | 107.000 | 44.174 | 43.990 | 4,726.64 | 4,706.93 | (19.71) ST A | | |
| | **Total** | 220.000 | | | 9,716.62 | **9,677.80** | (38.82) ST | 264.00 | 2.72 |
| *Rating: S&P: 1; Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| **RITE AID CORP (RAD)** | 9/11/15 | 1,071.000 | 8.540 | 7.840 | 9,146 34 | 8,396.64 | (749.70) ST A | | |
| | 9/11/15 | 2.000 | 7 010 | 7.840 | 14 02 | 15 68 | 1.66 ST H | | |
| | 9/11/15 | 119.000 | 6.990 | 7.840 | 831 78 | 932.96 | 101.18 ST H | | |
| | 9/11/15 | 98 000 | 6 988 | 7 840 | 684 78 | 768.32 | 83.54 ST H | | |
| | 10/13/15 | 237.000 | 6.244 | 7.840 | 1,479.92 | 1,858.08 | 378.16 ST A | | |
| | **Total** | 1,527.000 | | | 12,156.84 | **11,971.68** | (185.16) ST | — | — |
| *Rating: S&P: 1; Basis Adjustment Due to Wash Sale: $167.61; Asset Class: Equities* | | | | | | | | | |
| **SELECTIVE INSURANCE GROUP (SIGI)** | 3/17/15 | 403 000 | 29.200 | 33.580 | 11,767.56 | **13,532.74** | 1,765.18 ST A | 242.00 | 1.78 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **SERVICENOW INC (NOW)** | 3/17/15 | 110.000 | 79 710 | 86.560 | 8,768.09 | **9,521.60** | 753.51 ST A | — | — |
| *Rating: Morgan Stanley: 1; Asset Class: Equities* | | | | | | | | | |
| **SKYWORKS SOLUTIONS INC (SWKS)** | 7/20/15 | 381.000 | 104.700 | 76 830 | 39,890.81 | **29,272.23** | (10,618.58) ST A | 396.00 | 1.35 |
| *Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **SPIRIT AEROSYSTEMS HLD CLA A (SPR)** | 10/15/14 | 145.000 | 33.810 | 50.070 | 4,902.43 | 7,260.15 | 2,357.72 LT A | | |
| | 4/9/15 | 23.000 | 52.510 | 50.070 | 1,207.73 | 1,151.61 | (56.12) ST A | | |
| | **Total** | 168.000 | | | 6,110.16 | **8,411.76** | 2,357.72 LT<br>(56.12) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **STERIS PLC (STE)** | — | 126.000 | — | 75.340 | Please Provide<br>6774.88 | **9,492.84** | N/A | 126.00 | 1.32 |
| *Asset Class: Equities* | | | | | | | | | |
| **SURGICAL CARE AFFILIATES INC (SCAI)** | 4/15/15 | 175.000 | 37.463 | 39.810 | 6,556.03 | 6,966.75 | 410.72 ST A | | |
| | 4/16/15 | 134 000 | 38.476 | 39.810 | 5,155 74 | 5,334.54 | 178.80 ST A | | |
| | 4/17/15 | 104.000 | 38.601 | 39.810 | 4,014.55 | 4,140.24 | 125 69 ST A | | |
| | **Total** | 413.000 | | | 15,726.32 | **16,441.53** | 715.21 ST | — | — |
| *Rating: Morgan Stanley: 2; Asset Class: Equities* | | | | | | | | | |
| **SWIFT TRANSPORTATION CO CL A (SWFT)** | 7/28/14 | 418.000 | 21.150 | 13.820 | 8,840 66 | 5,776.76 | (3,063.90) LT A | | |
| | 7/28/14 | 36.000 | 22.000 | 13.820 | 792.01 | 497.52 | (294.49) LT H | | |
| | 2/11/15 | 8.000 | 25.960 | 13.820 | 207.68 | 110.56 | (97.12) ST A | | |
| | 2/11/15 | 50.000 | 25.496 | 13.820 | 1,274.79 | 691.00 | (583.79) ST H | | |
| | 5/6/15 | 10.000 | 24.368 | 13.820 | 243.68 | 138.20 | (105.48) ST A | | |
| | 8/21/15 | 21.000 | 20.067 | 13.820 | 421.41 | 290 22 | (131.19) ST A | | |
| | 10/16/15 | 166.000 | 15.326 | 13.820 | 2,544.12 | 2,294.12 | (250.00) ST A | | |

Security Mark at Right

# Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 10/16/15 | 125.000 | 15 305 | 13.820 | 1,913.13 | 1,727.50 | (185.63) ST A | | |
| | **Total** | 834.000 | | | 16,237.48 | **11,525.88** | (3,358.39) LT<br>(1,353.21) ST | — | — |
| *Rating: Morgan Stanley: 2, S&P: 1; Basis Adjustment Due to Wash Sale: $91.32; Asset Class: Equities* | | | | | | | | | |
| **TAKE TWO INTERACTIVE SOFTWARE (TTWO)** | 7/28/14 | 424.000 | 23.178 | 34.840 | 9,827.68 | 14,772.16 | 4,944.48 LT A | | |
| | 7/28/14 | 7.000 | 25 819 | 34 840 | 180.73 | 243.88 | 63.15 LT H | | |
| | 8/15/14 | 1.000 | 22.060 | 34 840 | 22.06 | 34.84 | 12.78 LT A | | |
| | **Total** | 432.000 | | | 10,030.47 | **15,050.88** | 5,020.41 LT | — | — |
| *Rating: S&P: 2; Basis Adjustment Due to Wash Sale: $17.98; Asset Class: Equities* | | | | | | | | | |
| **TEEKAY TANKERS LTD CLASS A (TNK)** | 10/16/15 | 82.000 | 8 219 | 6.880 | 673.97 | 564.16 | (109.81) ST A | | |
| | 10/16/15 | 409.000 | 8 215 | 6.880 | 3,360 02 | 2,813.92 | (546.10) ST A | | |
| | 10/19/15 | 746.000 | 8.103 | 6.880 | 6,045 06 | 5,132.48 | (912.58) ST A | | |
| | 10/20/15 | 317.000 | 8.334 | 6.880 | 2,642 00 | 2,180.96 | (461.04) ST A | | |
| | 10/21/15 | 59.000 | 8 304 | 6.880 | 489.92 | 405.92 | (84.00) ST A | | |
| | **Total** | 1,613 000 | | | 13,210.97 | **11,097.44** | (2,113.53) ST | 774.00 | 6.97 |
| *Rating: Morgan Stanley: 2; Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| **TESSERA TECHNOLOGIES INC (TSRA)** | 5/12/15 | 203.000 | 39 314 | 30.010 | 7,980 68 | 6,092.03 | (1,888.65) ST A | | |
| | 5/13/15 | 124.000 | 39.460 | 30 010 | 4,893.10 | 3,721.24 | (1,171.86) ST A | | |
| | 9/14/15 | 64.000 | 34.595 | 30.010 | 2,214.11 | 1,920.64 | (293.47) ST A | | |
| | **Total** | 391.000 | | | 15,087.89 | **11,733.91** | (3,353.98) ST | 313 00 | 2.66 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **WESTROCK CO COM (WRK)** | 3/17/15 | 140.000 | 66.260 | 45.620 | 9,276 38 | **6,386.80** | (2,889.58) ST A | 210 00 | 3.28 |
| *Rating: S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **WHITING PETROLEUM CORP (WLL)** | 7/28/14 | 32.000 | 87.570 | 9 440 | 2,802.24 | 302.08 | (2,500.16) LT A | | |
| | 8/15/14 | 7.000 | 82.940 | 9.440 | 580.58 | 66.08 | (514.50) LT A | | |
| | 8/20/14 | 17 000 | 85.181 | 9.440 | 1,448.07 | 160.48 | (1,287.59) LT H | | |
| | 9/15/14 | 1.000 | 83.450 | 9.440 | 83.45 | 9.44 | (74 01) LT A | | |
| | 10/15/14 | 22.000 | 53 990 | 9.440 | 1,187 78 | 207.68 | (980.10) LT A | | |
| | 11/21/14 | 11 000 | 59.930 | 9.440 | 659.23 | 103.84 | (555.39) LT A | | |
| | 12/16/14 | 32.000 | 26.571 | 9 440 | 850.26 | 302.08 | (548.18) LT A | | |
| | 4/9/15 | 23.000 | 35 260 | 9 440 | 810.98 | 217.12 | (593.86) ST A | | |
| | 9/11/15 | 58 000 | 16.316 | 9.440 | 946.33 | 547.52 | (398.81) ST A | | |
| | 9/11/15 | 59 000 | 15.576 | 9.440 | 918.97 | 556.96 | (362.01) ST A | | |
| | **Total** | 262.000 | | | 10,287.89 | **2,473.28** | (6,459.93) LT<br>(1,354.68) ST | — | — |
| *Rating: Morgan Stanley: 2; Basis Adjustment Due to Wash Sale: $848.65; Asset Class: Equities* | | | | | | | | | |

# Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| STOCKS | 45.67% | $1,256,289.00 | $1,284,521.55 | $11,793.76 LT<br>$6,945.95 ST | $23,735.00 | 1.85% |

## EXCHANGE-TRADED & CLOSED-END FUNDS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ISHARES US REAL ESTATE ETF (IYR) | 11/9/12 | 1,580.000 | $63.285 | $75 080 | $99,990 62 | $118,626.40 | $18,635.78 LT A | $4,652.00 | 3.92 |
| *Next Dividend Payable 03/2016; Asset Class: Alt* | | | | | | | | | |
| POWERSHARES WATER RES PTF (PHO) | 10/22/13 | 1,192 000 | 24.326 | 21.670 | 28,996.71 | 25,830.64 | (3,166.07) LT A | 194.00 | 0.75 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| EXCHANGE-TRADED & CLOSED-END FUNDS | 5.14% | $128,987.33 | $144,457.04 | $15,469.71 LT | $4,846.00 | 3.36% |

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| DIAMOND HILL LONG-SHORT I (DHLSX) | 7/22/14 | 3,126 000 | $23 990 | $23 770 | $74,992.74 | $74,305.02 | $(687.72) LT A | | |
| | Purchases | 3,126.000 | | | 74,992.74 | 74,305.02 | (687.72) LT | | |
| Short Term Reinvestments | | 14 666 | | | 349.19 | 348.61 | (0.58) ST | | |
| | Total | 3,140 666 | | | 75,341.93 | 74,653.63 | (687.72) LT<br>(0.58) ST | — | — |
| Total Purchases vs Market Value | | | | | 74,992.74 | 74,653.63 | | | |
| Net Value Increase/(Decrease) | | | | | | (339.11) | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Alt* | | | | | | | | | |
| FIRST EAGLE GLOBAL I (SGIIX) | 2/3/12 | 1,496 000 | 48 010 | 51.550 | 71,822.96 | 77,118.80 | 5,295.84 LT A | | |

Security Mark at Right

## Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | Purchases | 1,496 000 | | | 71,822.96 | **77,118.80** | 5,295 84 LT | | |
| Long Term Reinvestments | | 238.000 | | | 12,049.80 | 12,268.90 | 219.10 LT | | |
| Short Term Reinvestments | | 24.960 | | | 1,277.95 | 1,286.69 | 8.74 ST | | |
| | **Total** | 1,758.960 | | | 85,150.71 | **90,674.39** | 5,514.94 LT<br>8.74 ST | — | — |
| **Total Purchases vs Market Value** | | | | | 71,822.96 | 90,674.39 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 18,851.43 | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities* | | | | | | | | | |
| **HARTFORD INTL VALUE I (HILIX)** | 5/19/14 | 1,508.000 | 15 350 | 13.680 | 23,147.80 | 20,629.44 | (2,518 36) LT A | | |
| | **Purchases** | 1,508.000 | | | 23,147.80 | **20,629.44** | (2,518.36) LT | | |
| Short Term Reinvestments | | 35.187 | | | 490.87 | 481.36 | (9.51) ST | | |
| | **Total** | 1,543.187 | | | 23,638.67 | **21,110.80** | (2,518.36) LT<br>(9.51) ST | 341.00 | 1.61 |
| **Total Purchases vs Market Value** | | | | | 23,147.80 | 21,110.80 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (2,037.00) | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities* | | | | | | | | | |
| **IVY ASSET STRATEGY I (IVAEX)** | 10/27/14 | 1,564.000 | 30.510 | 22.170 | 47,717.64 | 34,673.88 | (13,043.76) LT A | | |
| | **Purchases** | 1,564 000 | | | 47,717.64 | **34,673.88** | (13,043.76) LT | | |
| Long Term Reinvestments | | 303.000 | | | 7,875.85 | 6,717.51 | (1,158.34) LT A | | |
| Short Term Reinvestments | | 123 000 | | | 2,771.07 | 2,726.91 | (44.16) ST A | | |
| | **Total** | 1,990.000 | | | 58,364.56 | **44,118.30** | (14,202.10) LT<br>(44.16) ST | 219.00 | 0.49 |
| **Total Purchases vs Market Value** | | | | | 47,717.64 | 44,118.30 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (3,599.34) | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref* | | | | | | | | | |
| **IVY HIGH INCOME I (IVHIX)** | | — | 0 000 | 6 940 | 0.00 | 0.00 | | | |
| Long Term Reinvestments | | 1,420.000 | | | 12,124.88 | 9,854.80 | (2,270.08) LT H | | |
| Short Term Reinvestments | | 630 000 | | | 5,064.01 | 4,372.20 | (691.81) ST A | | |
| | **Total** | 2,050.000 | | | 17,188.89 | **14,227.00** | (2,270.08) LT<br>(691.81) ST | 1,230.00 | 8.64 |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $121.66; Asset Class: FI & Pref* | | | | | | | | | |
| **LOOMIS SAYLES STRATEGIC INC Y (NEZYX)** | 2/23/15 | 4,339.000 | 16.360 | 13.650 | 70,986.04 | 59,227 35 | (11,758.69) ST A | | |
| | **Purchases** | 4,339.000 | | | 70,986.04 | **59,227.35** | (11,758.69) ST | | |
| Short Term Reinvestments | | 435.357 | | | 6,177.78 | 5,942.62 | (235.16) ST | | |
| | **Total** | 4,774.357 | | | 77,163.82 | **65,169.97** | (11,993.85) ST | 2,936.00 | 4.50 |

# Account Detail

**Active Assets Account**
**949-017684-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 1**

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **Total Purchases vs Market Value** | | | | | 70,986.04 | 65,169 97 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (5,816.07) | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref* | | | | | | | | | |
| **OAKMARK INTERNATL I (OAKIX)** | 5/19/14 | 876.000 | 26.700 | 21.360 | 23,389 20 | 18,711.36 | (4,677.84) LT A | | |
| | **Purchases** | 876.000 | | | 23,389.20 | **18,711.36** | (4,677.84) LT | | |
| Long Term Reinvestments | | 58 000 | | | 1,436.31 | 1,238.88 | (197.43) LT H | | |
| Short Term Reinvestments | | 47 532 | | | 1,009.10 | 1,015 28 | 6.18 ST | | |
| | **Total** | 981.532 | | | 25,834.61 | **20,965.52** | (4,875.27) LT<br>6.18 ST | 487.00 | 2.32 |
| **Total Purchases vs Market Value** | | | | | 23,389.20 | 20,965.52 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (2,423.68) | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $67.86; Asset Class: Equities* | | | | | | | | | |
| **OPPENHEIMER DEVELOPING MKTS Y (ODVYX)** | 3/16/10 | 1,488.000 | 28 830 | 29 990 | 42,899.03 | 44,625.12 | 1,726 09 LT A | | |
| | **Purchases** | 1,488.000 | | | 42,899.03 | **44,625.12** | 1,726.09 LT | | |
| Long Term Reinvestments | | 138.000 | | | 4,536.27 | 4,138.62 | (397.65) LT A | | |
| Short Term Reinvestments | | 12 000 | | | 375.98 | 359 88 | (16.10) ST A | | |
| | **Total** | 1,638.000 | | | 47,811.28 | **49,123.62** | 1,328.44 LT<br>(16.10) ST | 367.00 | 0.74 |
| **Total Purchases vs Market Value** | | | | | 42,899.03 | 49,123.62 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 6,224.59 | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities* | | | | | | | | | |
| **PRUDENTIAL SHT TRM CORP BD Z (PIFZX)** | 10/19/09 | 3,645 000 | 11.400 | 11.030 | 41,553.00 | 40,204.35 | (1,348.65) LT A | | |
| | **Purchases** | 3,645.000 | | | 41,553 00 | **40,204.35** | (1,348.65) LT | | |
| Long Term Reinvestments | | 1,947.000 | | | 22,395.41 | 21,475 41 | (920.00) LT A | | |
| Short Term Reinvestments | | 158.000 | | | 1,769.69 | 1,742.74 | (26.95) ST A | | |
| | **Total** | 5,750.000 | | | 65,718.10 | **63,422.50** | (2,268.65) LT<br>(26.95) ST | 1,794.00 | 2.82 |
| **Total Purchases vs Market Value** | | | | | 41,553.00 | 63,422.50 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 21,869.50 | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref* | | | | | | | | | |
| **PUTNAM CAPITAL SPECTRUM Y (PVSYX)** | 7/22/14 | 1,972 000 | 38.020 | 33.410 | 74,975.44 | 65,884.52 | (9,090.92) LT A | | |
| | **Purchases** | 1,972.000 | | | 74,975.44 | **65,884.52** | (9,090.92) LT | | |
| Long Term Reinvestments | | 76 000 | | | 2,961.87 | 2,539.16 | (422.71) LT A | | |
| Short Term Reinvestments | | 123.000 | | | 4,198.70 | 4,109.43 | (89.27) ST A | | |
| | **Total** | 2,171.000 | | | 82,136.01 | **72,533.11** | (9,513.63) LT<br>(89.27) ST | 234 00 | 0.32 |

Security Mark at Right

# Account Detail

Active Assets Account
949-017684-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 1

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **Total Purchases vs Market Value** | | | | | 74,975.44 | 72,533.11 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (2,442.33) | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref* | | | | | | | | | |
| **SCHRODER INTL DIVERSE VAL INV (SIDNX)** | 10/22/13 | 5,068.000 | 10 330 | 8 080 | 52,352.44 | 40,949.44 | (11,403.00) LT A | | |
| | **Purchases** | 5,068 000 | | | 52,352.44 | **40,949.44** | (11,403.00) LT | | |
| Long Term Reinvestments | | 751.000 | | | 7,138 34 | 6,068 08 | (1,070.26) LT H | | |
| Short Term Reinvestments | | 82.594 | | | 687.74 | 667.36 | (20.38) ST | | |
| | **Total** | 5,901.594 | | | 60,178.52 | **47,684.88** | (12,473.26) LT<br>(20.38) ST | 1,534.00 | 3 21 |
| **Total Purchases vs Market Value** | | | | | 52,352.44 | 47,684.88 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (4,667.56) | | | |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $121.55; Asset Class: Equities* | | | | | | | | | |
| **TRANSAMERICA SHT TERM BOND I (TSTIX)** | 10/19/09 | 4,099 000 | 10 062 | 9.920 | 41,245.59 | 40,662.08 | (583.51) LT A | | |
| | — | 7 000 | — | 9.920 | Please Provide Ø on | 69.44 | N/A | | |
| | **Purchases** | 4,106.000 | | | 41,245.59 | **40,731.52** | (583.51) LT | | |
| Long Term Reinvestments | | 2,298 000 | | | 23,475.59 | 22,796 16 | (679.43) LT | | |
| Short Term Reinvestments | | 139 542 | | | 1,405 33 | 1,384 26 | (21 07) ST | | |
| | **Total** | 6,543.542 | | | 66,126 51 ✓ | **64,911.94** | (1,262.94) LT<br>(21.07) ST | 1,498.00 | 2.30 |
| *Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref* | | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 22.35% | $684,653.61 | $628,595.66 | $(43,228.63) LT<br>$(12,898.76) ST | $10,640.00 | 1.69% |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income<br>Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $2,069,929.94 | $2,812,771.80 | $(15,965.16) LT<br>$(5,952.81) ST | $39,372.00<br>$0.00 | 1.40% |
| Cash | | 755197.55 | | | | |
| Steris | | 6774.88 | | | | |
| | | 2831902.37 | | | | |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $2,812,771.80 | | | |

*A - You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position.*
*H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<19130.57>

GPC



# Account Summary

Consulting Group Advisor Active Assets Account
949-015926-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: GPC

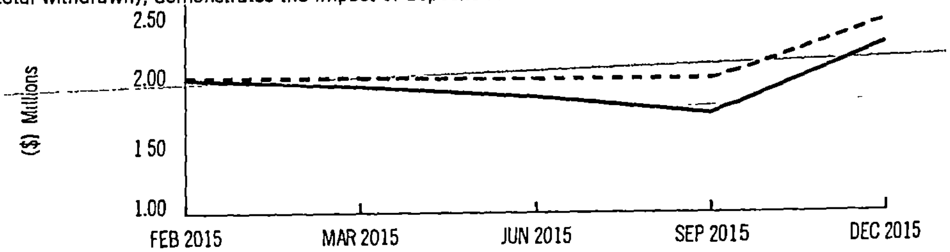
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$1,869,811.78** | — |
| Credits | — | — |
| Debits | — | (12,518.52) |
| Security Transfers | 412,467.30 | 2,375,096.40 |
| **Net Credits/Debits/Transfers** | **$412,467.30** | **$2,362,577.88** |
| **Change in Value** | **(85,082.42)** | **(165,381.22)** |
| **TOTAL ENDING VALUE** | **$2,197,196.66** | **$2,197,196.66** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

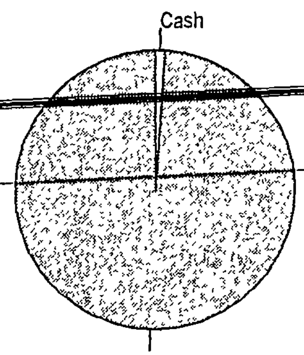



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $25,038.56 | 1.14 |
| Equities | 2,172,158.10 | 98.86 |
| **TOTAL VALUE** | **$2,197,196.66** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally-held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

Consulting Group Advisor Active Assets Account
949-015926-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: GPC

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $25,038.13 | $25,038.56 |
| Stocks | 1,844,773.65 | 2,172,158.10 |
| **Total Assets** | **$1,869,811.78** | **$2,197,196.66** |
| **Total Liabilities (outstanding balance)** | — | — |
| **TOTAL VALUE** | **$1,869,811.78** | **$2,197,196.66** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Yea (1/1/15-12/31/15 |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$25,038.13** | — |
| Income and Distributions | 0.43 | 37,557.08 |
| **Total Investment Related Activity** | **$0.43** | **$37,557.08** |
| Electronic Transfers-Debits | — | (12,518.52 |
| **Total Cash Related Activity** | — | **$(12,518.52** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | **$25,038.56** | **$25,038.56** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | — | $37,554.99 |
| Interest | 0.43 | 2.09 |
| **Total Taxable Income And Distributions** | **$0.43** | **$37,557.08** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$0.43** | **$37,557.08** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealize Inception to Dat (as of 12/31/15 |
|---|---|---|---|
| Long-Term Gain | — | — | $1,277,711.76 |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

Security Mark at Right

# Account Detail

Consulting Group Advisor Active Assets Account
949-015926-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: GPC

**Investment Objectives** †: Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $25,038.56 | — | $5.00 | 0.020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| CASH, BDP, AND MMFs | 1.14% | $25,038.56 | $5.00 |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-015926-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: GPC**

## STOCKS

### COMMON STOCKS

*Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1-(Buy), 2-(Hold), and 3-(Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **GENUINE PARTS CO (GPC)** | 9/22/93 | 15,000.000 | $24.530 | $85.890 | $367,950 00 | $1,288,350.00 | $920,400 00 LT 1 | | |
| | 9/22/93 | 5,355 000 | 24.530 | 85 890 | 131,358 20 | 459,940.95 | 328,582.75 LT 1 | | |
| | 4/8/08 | 650 000 | 41.692 | 85.890 | 27,099.49 | 55,828.50 | 28,729.01 LT | | |
| | — | 4,285 000 | — | 85.890 | Please Provide | 368,038.65 | N/A | | |
| | Total | 25,290.000 | | | 526,407 69<br>110424.51 | 2,172,158.10 | 1,277,711.76 LT | 62,213 00 | 2.86 |

*Rating: S&P: 2; Next Dividend Payable 01/04/16; Asset Class: Equities*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **STOCKS** | 98.86% | $526,407.69 | $2,172,158.10 | $1,277,711.76 LT | $62,213.00 | 2.86% |

| | Percentage of Holdings | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | | $526,407.69 | $2,197,196.66 | ~~$1,277,711.76~~ LT | $62,218.00<br>$0.00 | 2.83% |
| | | Cash | 25038.56 | | | | |
| | | Genuine | 110424.51 | | | | |
| TOTAL VALUE (includes accrued interest) | 100.00% | | 661870.76 | $2,197,196.66 | | | |

1 - *This information reflects your requested adjustments to the transaction details.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

1535325.90

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Cash, BDP, MMFs | $25,038.56 | — | — | — | — | — | — |
| Stocks | — | $2,172,158.10 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | **$25,038.56** | **$2,172,158.10** | — | — | — | — | — |

Security Mark at Right

Basic Securities Account
949-018661-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

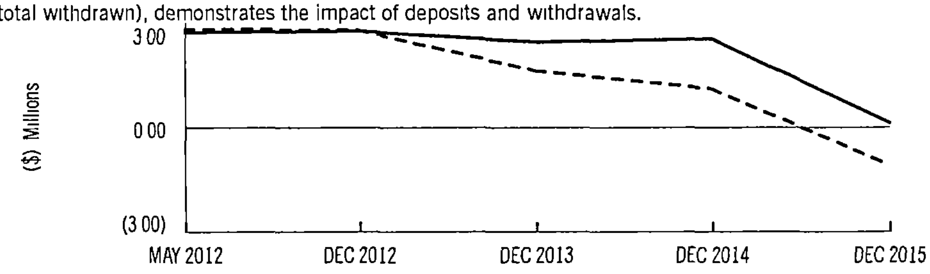
# Account Summary Genuine Parts

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$142,497.02** | **$2,527,787.37** |
| Credits | 0.42 | 2,718,525.49 |
| Debits | 661.30 | (2,945,655.52) |
| Security Transfers | — | (1,962,629.10) |
| **Net Credits/Debits/Transfers** | **$661.72** | **$(2,189,759.13)** |
| **Change in Value** | — | **(194,869.50)** |
| **TOTAL ENDING VALUE** Cost & FMV= | **$143,158.74** | **$143,158.74** |

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

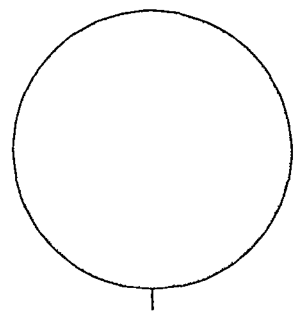



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $143,158.74 | 100.00 |
| **TOTAL VALUE** | **$143,158.74** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

Security Mark at Right

# Account Summary

**Basic Securities Account**
**949-018661-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $142,497.02 | $143,158.74 |
| **Total Assets** | **$142,497.02** | **$143,158.74** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$142,497.02** | **$143,158.74** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$142,497.02** | **$358,555.02** |
| Income and Distributions | — | 11,733.75 |
| **Total Investment Related Activity** | — | **$11,733.75** |
| Electronic Transfers-Credits | 0.42 | 2,718,525.49 |
| Electronic Transfers-Debits | — | (2,953,946.46) |
| Other Debits | 661.30 | 8,290.94 |
| **Total Cash Related Activity** | **$661.72** | **$(227,130.03)** |
| **CLOSING CASH, BDP, MMFs** | **$143,158.74** | **$143,158.74** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | — | $11,704.13 |
| Other Dividends | — | 23.81 |
| **Total Taxable Income And Distributions** | — | **$11,727.94** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | **$11,727.94** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| **TOTAL GAIN/(LOSS)** | — | — | — |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

097969 MSGDD09K 025524

# Account Detail

**Basic Securities Account**
**949-018661-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Income, Speculation

**Brokerage Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| CASH | $661.72 | | | |
| MS U.S. GOV'T MONEY MARKET TR | 142,497.02 | 0 010 | 14 25 | — |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | 100.00% | $143,158.74 | $14.25 |

*Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $0 00 | $143,158 74 | | $14 25<br>$0.00 | 0 01% |
| TOTAL VALUE (includes accrued interest) | 100 00% | | $143,158.74 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

Security Mark at Right

# Account Summary

**Consulting Group Advisor Active Assets Account**
**949-016516-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: VANGUARD INTL ETF VXUS**
INTERESTED PARTY COPY

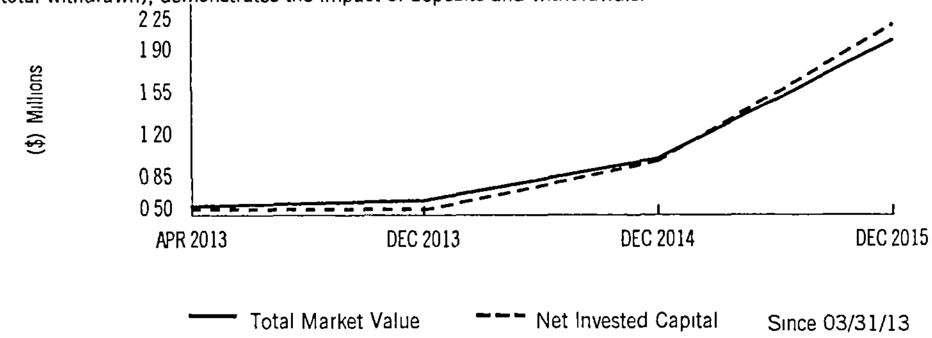
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$1,984,361.94** | **$967,638.15** |
| Credits | — | 1,125,499.19 |
| Debits | — | (97.47) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$1,125,401.72** |
| **Change in Value** | **(43,355.91)** | **(152,033.84)** |
| **TOTAL ENDING VALUE** | **$1,941,006.03** | **$1,941,006.03** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

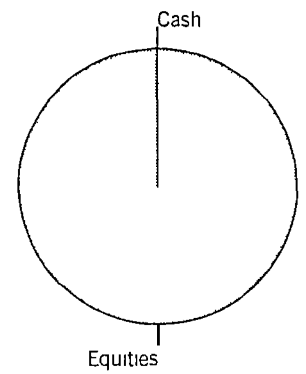



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $12.95 | 0.00 |
| Equities | 1,940,993.08 | 100.00 |
| **TOTAL VALUE** | **$1,941,006.03** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC For additional information, refer to the corresponding section of this statement*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Consulting Group Advisor Active Assets Account**
**949-016516-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: VANGUARD INTL ETF VXUS**
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | — | $12.95 |
| ETFs & CEFs | 1,984,361.94 | 1,940,993.08 |
| **Total Assets** | **$1,984,361.94** | **$1,941,006.03** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$1,984,361.94** | **$1,941,006.03** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | **$16.37** |
| Purchases | — | (1,125,535.40) |
| Dividend Reinvestments | (14,804.64) | (50,947.79) |
| Income and Distributions | 14,817.59 | 51,078.05 |
| **Total Investment Related Activity** | **$12.95** | **$(1,125,405.14)** |
| Electronic Transfers-Credits | — | 1,125,499.19 |
| Electronic Transfers-Debits | — | (97.47) |
| **Total Cash Related Activity** | — | **$1,125,401.72** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | **$12.95** | **$12.95** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $14,817.59 | $51,078.00 |
| Interest | — | 0.05 |
| **Total Taxable Income And Distributions** | **$14,817.59** | **$51,078.05** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$14,817.59** | **$51,078.05** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(138,456.98) |
| Long-Term (Loss) | — | — | (151,605.05) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(290,062.03)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

Consulting Group Advisor Active Assets Account
949-016516-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: VANGUARD INTL ETF VXUS
INTERESTED PARTY COPY

**Investment Objectives** †: Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $12.95 | — | — | 0 020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | 0.00% | $12.95 | $0 00 |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

## EXCHANGE-TRADED & CLOSED-END FUNDS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| VANGUARD TOTAL INTL STOCK ETF (VXUS) | 4/3/13 | 2,254 000 | $47 449 | $45.110 | $106,950 50 | $101,677 94 | $(5,272 56) LT | | |
| | 3/7/14 | 1,600 000 | 52.440 | 45 110 | 83,904 00 | 72,176 00 | (11,728 00) LT | | |
| | 3/7/14 | 3,000 000 | 52 440 | 45 110 | 157,319 70 | 135,330 00 | (21,989 70) LT | | |
| | 3/7/14 | 60 000 | 52 370 | 45 110 | 3,142 19 | 2,706 60 | (435 59) LT | | |
| | 5/30/14 | 12,091 000 | 53 889 | 45 110 | 651,569 48 | 545,425 01 | (106,144 47) LT | | |
| | 3/3/15 | 12,453 000 | 51 020 | 45 110 | 635,352 06 | 561,754 83 | (73,597.23) ST | | |
| | 5/26/15 | 6,942 000 | 52 599 | 45 110 | 365,140 87 | 313,153 62 | (51,987 25) ST | | |
| | 8/14/15 | 2,549 000 | 49 056 | 45 110 | 125,042 47 | 114,985 39 | (10,057 08) ST | | |
| | **Purchases** | 40,949 000 | | | 2,128,421 27 | **1,847,209.39** | (145,570 32) LT<br>(135,641 56) ST | | |

Security Mark at Right

## Account Detail

Consulting Group Advisor Active Assets Account
949-016516-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: VANGUARD INTL ETF VXUS
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| Long Term Reinvestments | | 1,012 000 | | | 51,686 05 | 45,651 32 | (6,034.73) LT | | |
| Short Term Reinvestments | | 1,067.000 | | | 50,947.79 | 48,132 37 | (2,815 42) ST | | |
| | **Total** | 43,028 000 | | | 2,231,055 11 | **1,940,993.08** | (151,605 05) LT<br>(138,456 98) ST | 54,904 00 | 2.82 |

*Next Dividend Payable 03/2016; Asset Class: Equities*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **EXCHANGE-TRADED & CLOSED-END FUNDS** | 100.00% | $2,231,055.11 | $1,940,993.08 | $(151,605.05) LT<br>(138,456.98) ST | $54,904.00 | 2.83% |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | Cash $2,231,055.11<br>12.95<br>2231068.06 | $1,941,006.03 | $(151,605.05) LT<br>$(138,456.98) ST | $54,904.00<br>$0.00 | 2.83% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $1,941,006.03 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<290062.03>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Cash, BDP, MMFs | $12.95 | — | — | — | — | — | — |
| ETFs & CEFs | — | $1,940,993 08 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | **$12.95** | **$1,940,993.08** | — | — | — | — | — |

097973 MSGDD09K 025548

# Account Summary Vanguard Stk

Consulting Group Advisor Active Assets Account
949-016517-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: VANGUARD ETF VTI
INTERESTED PARTY COPY

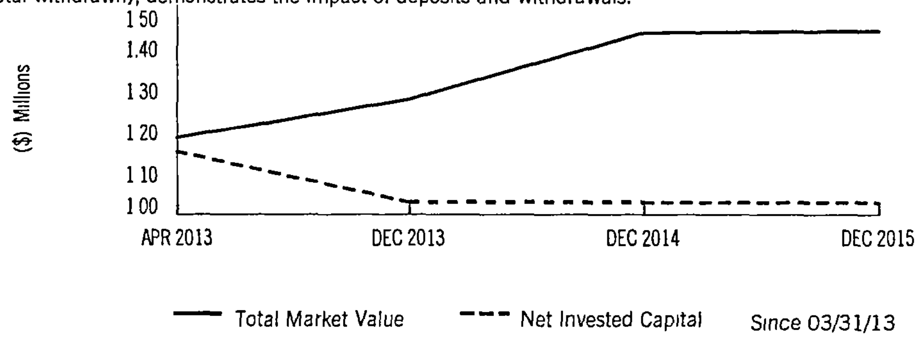
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$1,472,622.97** | **$1,436,335.74** |
| Credits | — | 0.02 |
| Debits | — | (212.49) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$(212.47)** |
| **Change in Value** | **(31,425.65)** | **5,074.05** |
| **TOTAL ENDING VALUE** | **$1,441,197.32** | **$1,441,197.32** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

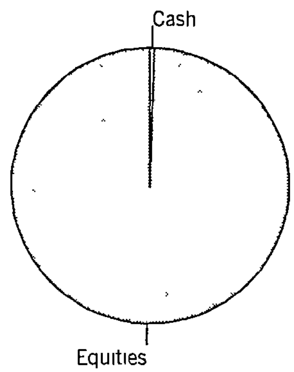



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $8,011.02 | 0.56 |
| Equities | 1,433,186.30 | 99.44 |
| **TOTAL VALUE** | **$1,441,197.32** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

097972 MSGDD09K 025541

# Account Summary

**Consulting Group Advisor Active Assets Account**
**949-016517-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: VANGUARD ETF VTI**
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | — | $8,011.02 |
| ETFs & CEFs | 1,472,622.97 | 1,433,186.30 |
| **Total Assets** | **$1,472,622.97** | **$1,441,197.32** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$1,472,622.97** | **$1,441,197.32** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | **$7,561.74** |
| Dividend Reinvestments | — | (27,547.60) |
| Income and Distributions | 8,011.02 | 28,209.35 |
| **Total Investment Related Activity** | **$8,011.02** | **$661.75** |
| Electronic Transfers-Debits | — | (212.47) |
| Other Credits | — | 0.02 |
| Other Debits | — | (0.02) |
| **Total Cash Related Activity** | — | **$(212.47)** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | **$8,011.02** | **$8,011.02** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $8,011.00 | $28,209.18 |
| Interest | 0.02 | 0.17 |
| **Total Taxable Income And Distributions** | **$8,011.02** | **$28,209.35** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$8,011.02** | **$28,209.35** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(2.31) |
| Long-Term Gain | — | — | 323,226.21 |
| **TOTAL GAIN/(LOSS)** | — | — | **$323,223.90** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

Consulting Group Advisor Active Assets Account
949-016517-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: VANGUARD ETF VTI
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $8,011.02 | — | $2 00 | 0 020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | **0.56%** | **$8,011.02** | **$2.00** |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

## EXCHANGE-TRADED & CLOSED-END FUNDS

*Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **VANGUARD TTL STK MKT ETF (VTI)** | 4/3/13 | 13,102 000 | $79 901 | $104 300 | $1,046,858.97 | $1,366,538 60 | $319,679 63 LT | | |
| | **Purchases** | 13,102 000 | | | 1,046,858 97 | **1,366,538.60** | 319,679.63 LT | | |
| Long Term Reinvestments | | 447 000 | | | 43,075 52 | 46,622 10 | 3,546 58 LT | | |
| Short Term Reinvestments | | 192 000 | | | 20,027 91 | 20,025 60 | (2 31) ST | | |
| | **Total** | 13,741 000 | | | 1,109,962 40 | **1,433,186.30** | 323,226 21 LT<br>(2.31) ST | 28,403 00 | 1 98 |

*GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities*

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# Account Detail

Consulting Group Advisor Active Assets Account
949-016517-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: VANGUARD ETF VTI
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **EXCHANGE-TRADED & CLOSED-END FUNDS** | 99.44% | $1,109,962.40 | $1,433,186.30 | $323,226.21 LT<br>(2.31) ST | $28,403.00 | 1.98% |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income<br>Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $1,109,962.40<br>Cash 8011.02<br>1117973.42 | $1,441,197.32 | $323,226.21 LT<br>$(2.31) ST | $28,405.00<br>$0.00 | 1.97% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $1,441,197.32 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

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## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Cash, BDP, MMFs | $8,011 02 | — | — | — | — | — | — |
| ETFs & CEFs | — | $1,433,186 30 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | **$8,011.02** | **$1,433,186.30** | — | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/28 | Dividend | VANGUARD TTL STK MKT ETF | | $8,011.00 |
| 12/31 | Interest Income | MORGAN STANLEY BANK N.A<br>(Period 12/01-12/31) | | 0.02 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$8,011.02** |
| TOTAL OTHER DIVIDENDS | | | | $8,011.00 |
| TOTAL INTEREST | | | | $0.02 |

# Account Summary

Active Assets Account
949-017741-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 2

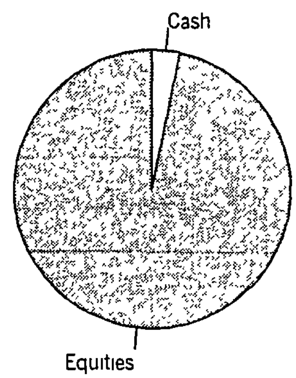
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | — | — |
| Credits | 36,860.61 | 36,860.61 |
| Debits | — | — |
| Security Transfers | 1,075,711.50 | 1,075,711.50 |
| **Net Credits/Debits/Transfers** | **$1,112,572.11** | **$1,112,572.11** |
| **Change in Value** | **18,537.25** | **18,537.25** |
| **TOTAL ENDING VALUE** | **$1,131,109.36** | **$1,131,109.36** |

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $37,365.86 | 3.30 |
| Equities | 1,093,743.50 | 96.70 |
| **TOTAL VALUE** | **$1,131,109.36** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Active Assets Account**
**949-017741-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 2**

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | — | $37,365.86 |
| Stocks | — | 1,093,743.50 |
| **Total Assets** | **—** | **$1,131,109.36** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **—** | **$1,131,109.36** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Income and Distributions | 505.25 | 505.25 |
| **Total Investment Related Activity** | **$505.25** | **$505.25** |
| Electronic Transfers-Credits | 36,860.61 | 36,860.61 |
| **Total Cash Related Activity** | **$36,860.61** | **$36,860.61** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | **$37,365.86** | **$37,365.86** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | $505.00 | $505.00 |
| Interest | 0.25 | 0.25 |
| **Total Taxable Income And Distributions** | **$505.25** | **$505.25** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$505.25** | **$505.25** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | — | $35,942.82 |
| Short-Term (Loss) | — | — | (11,260.40) |
| **Total Short-Term** | **—** | **—** | **$24,682.42** |
| Long-Term Gain | — | — | 258,983.54 |
| Long-Term (Loss) | — | — | (36,120.32) |
| **Total Long-Term** | **—** | **—** | **$222,863.22** |
| **TOTAL GAIN/(LOSS)** | **—** | **—** | **$247,545.64** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

Security Mark at Right

# Account Detail

**Active Assets Account**
**949-017741-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 2**

**Investment Objectives†:** Capital Appreciation, Aggressive Income, Speculation, Income

**Brokerage Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

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| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| **MORGAN STANLEY BANK N.A. #** | **$37,365.86** | — | $7.00 | 0.020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | **3.30%** | **$37,365.86** | **$7.00** |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

## STOCKS

### COMMON STOCKS

*Morgan Stanley & Co. LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **3M COMPANY (MMM)** | 4/14/15 | 200 000 | $164.608 | $150.640 | $32,921.64 | **$30,128.00** | $(2,793.64) ST A | $820 00 | 2.72 |
| *Rating: Morgan Stanley: 3, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **ALPHABET INC CL A (GOOGL)** | 1/22/10 | 100.000 | 281 404 | 778 010 | 28,140.44 | 77,801.00 | 49,660.56 LT A | | |
| | 6/18/15 | 100.000 | 556 860 | 778.010 | 55,685 95 | 77,801.00 | 22,115 05 ST A | | |
| | 10/20/15 | 50 000 | 680.000 | 778.010 | 34,000.00 | 38,900 50 | 4,900 50 ST A | | |

# Account Detail

Active Assets Account
949-017741-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 2

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 250.000 | | | 117,826.39 | **194,502.50** | 49,660 56 LT<br>27,015 55 ST | — | — |
| *Rating: Morgan Stanley: 1, S&P: 2; Asset Class: Equities* | | | | | | | | | |
| **APPLE INC (AAPL)** | 5/7/14 | 1,400.000 | 84.721 | 105.260 | 118,609.98 | **147,364.00** | 28,754.02 LT A | 2,912 00 | 1.97 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **BAXTER INTL INC (BAX)** | 3/6/14 | 400 000 | 36 622 | 38 150 | 14,648.84 | **15,260.00** | 611.16 LT A | 184 00 | 1.20 |
| *Rating: S&P: 2; Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| **BUNGE LTD (BG)** | 4/23/13 | 300.000 | 68.700 | 68.280 | 20,609 97 | **20,484.00** | (125 97) LT A | 456.00 | 2.22 |
| *Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **CELGENE CORP (CELG)** | 5/2/13 | 400.000 | 59.749 | 119.760 | 23,899 64 | 47,904 00 | 24,004.36 LT A | | |
| | 9/11/13 | 200 000 | 74 512 | 119.760 | 14,902.33 | 23,952 00 | 9,049.67 LT A | | |
| | **Total** | 600 000 | | | 38,801.97 | **71,856.00** | 33,054 03 LT | — | — |
| *Rating: Morgan Stanley: 2, S&P: 1; Asset Class: Equities* | | | | | | | | | |
| **CUMMINS INC (CMI)** | 10/2/14 | 200.000 | 132.780 | 88 010 | 26,556.00 | 17,602.00 | (8,954 00) LT A | | |
| | 11/20/15 | 100 000 | 98 580 | 88 010 | 9,858.02 | 8,801.00 | (1,057.02) ST A | | |
| | **Total** | 300.000 | | | 36,414.02 | **26,403.00** | (8,954.00) LT<br>(1,057.02) ST | 1,170.00 | 4.43 |
| *Rating: Morgan Stanley: 3, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **D R HORTON INC (DHI)** | 1/7/14 | 500.000 | 21.258 | 32.030 | 10,628.75 | **16,015.00** | 5,386.25 LT A | 160 00 | 0 99 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **DELTA AIR LINES INC NEW (DAL)** | 4/14/15 | 300 000 | 42 940 | 50.690 | 12,881.97 | **15,207.00** | 2,325.03 ST A | 162.00 | 1.06 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **DOW CHEMICAL CO (DOW)** | 3/5/13 | 500.000 | 32 270 | 51.480 | 16,135.00 | **25,740.00** | 9,605 00 LT A | 920 00 | 3 57 |
| *Rating: S&P: 2; Next Dividend Payable 01/29/16; Asset Class: Equities* | | | | | | | | | |
| **EASTMAN CHEMICAL COMPANY (EMN)** | 4/29/13 | 200 000 | 67.323 | 67.510 | 13,464.60 | **13,502.00** | 37.40 LT A | 368 00 | 2.72 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| **FACEBOOK INC CL-A (FB)** | 4/9/14 | 200.000 | 61.990 | 104.660 | 12,397 98 | **20,932.00** | 8,534 02 LT A | — | — |
| *Rating: Morgan Stanley: 1, S&P: 1; Asset Class: Equities* | | | | | | | | | |
| **GENERAL MTRS CO (GM)** | 6/5/14 | 500 000 | 36.217 | 34 010 | 18,108 35 | **17,005.00** | (1,103.35) LT A | 720 00 | 4.23 |
| *Rating: S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **HONEYWELL INTERNATIONAL INC (HON)** | 8/30/11 | 500.000 | 47.536 | 103 570 | 23,767.85 | **51,785.00** | 28,017.15 LT A | 1,190.00 | 2 29 |
| *Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **INTL BUSINESS MACHINES CORP (IBM)** | 2/23/05 | 100 000 | 92.090 | 137.620 | 9,209 00 | 13,762.00 | 4,553 00 LT A | | |
| | 7/9/13 | 100.000 | 191.485 | 137.620 | 19,148 50 | 13,762.00 | (5,386 50) LT A | | |

# Account Detail

Active Assets Account
949-017741-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 2

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 200.000 | | | 28,357.50 | **27,524.00** | (833 50) LT | 1,040.00 | 3.77 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **JPMORGAN CHASE & CO (JPM)** | 10/22/08 | 200.000 | 38.870 | 66.030 | 7,773.90 | 13,206.00 | 5,432.10 LT A | | |
| | 8/25/10 | 400 000 | 36.177 | 66 030 | 14,470 60 | 26,412.00 | 11,941.40 LT A | | |
| | **Total** | 600.000 | | | 22,244.50 | **39,618.00** | 17,373.50 LT | 1,056.00 | 2.66 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| **LAS VEGAS SANDS CORPORATION (LVS)** | 7/9/13 | 500.000 | 52.511 | 43.840 | 26,255.63 | **21,920.00** | (4,335 63) LT A | 1,300.00 | 5.93 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **MACY'S INC (M)** | 7/21/14 | 500.000 | 56 790 | 34.980 | 28,395.00 | 17,490.00 | (10,905.00) LT A | | |
| | 11/20/15 | 500 000 | 38 437 | 34.980 | 19,218 65 | 17,490.00 | (1,728.65) ST A | | |
| | **Total** | 1,000.000 | | | 47,613.65 | **34,980.00** | (10,905.00) LT<br>(1,728 65) ST | 1,440 00 | 4.11 |
| *Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| **MERCK & CO INC NEW COM (MRK)** | 3/4/13 | 300.000 | 43 036 | 52.820 | 12,910.71 | 15,846 00 | 2,935 29 LT A | | |
| | 10/23/15 | 200.000 | 53.163 | 52.820 | 10,632 58 | 10,564.00 | (68.58) ST A | | |
| | **Total** | 500 000 | | | 23,543.29 | **26,410.00** | 2,935.29 LT<br>(68 58) ST | 920.00 | 3.48 |
| *Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 01/08/16; Asset Class: Equities* | | | | | | | | | |
| **MICROSOFT CORP (MSFT)** | 1/3/13 | 500 000 | 27 257 | 55.480 | 13,628.25 | **27,740.00** | 14,111.75 LT A | 720 00 | 2.59 |
| *Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **NIKE INC B (NKE)** | 7/16/12 | 1,200.000 | 23.248 | 62.500 | 27,897.00 ✓ | **75,000.00** | 47,103.00 LT A | 768 00 | 1.02 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| **NORFOLK SOUTHERN CORP (NSC)** | 5/23/13 | 300 000 | 77 301 | 84.590 | 23,190.21 | **25,377.00** | 2,186.79 LT A | 708 00 | 2.78 |
| *Rating: S&P: 2; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **NUCOR CORPORATION (NUE)** | 1/21/15 | 500.000 | 44.005 | 40.300 | 22,002.50 | **20,150.00** | (1,852 50) ST A | 750.00 | 3.72 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 02/11/16; Asset Class: Equities* | | | | | | | | | |
| **OCCIDENTAL PETROLEUM CORP DE (OXY)** | 10/25/12 | 200 000 | 79 075 | 67.610 | 15,814 94 | **13,522.00** | (2,292.94) LT A | 600 00 | 4.43 |
| *Rating: Morgan Stanley: 1, S&P: 1; Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| **VERIZON COMMUNICATIONS (VZ)** | 1/23/13 | 200.000 | 42.707 | 46.220 | 8,541.31 | 9,244.00 | 702.69 LT A | | |
| | 9/5/13 | 300.000 | 46.596 | 46.220 | 13,978.80 | 13,866 00 | (112 80) LT A | | |
| | 9/11/13 | 200 000 | 46.526 | 46.220 | 9,305.20 | 9,244.00 | (61.20) LT A | | |
| | 2/28/14 | 210.000 | 48 115 | 46.220 | 10,104.15 | 9,706.20 | (397.95) LT A | | |
| | 3/11/14 | 90.000 | 46.518 | 46 220 | 4,186 58 | 4,159.80 | (26 78) LT A | | |
| | **Total** | 1,000.000 | | | 46,116.04 | **46,220.00** | 103.96 LT | 2,260.00 | 4.88 |
| *Rating: Morgan Stanley: 1, S&P: 2; Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |

# Account Detail

**Active Assets Account**
**949-017741-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 2**

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **WALT DISNEY CO HLDG CO (DIS)** | 6/9/15 | 200.000 | 108 367 | 105 080 | 21,673.44 | **21,016.00** | (657 44) ST A | 284.00 | 1.35 |
| *Rating: Morgan Stanley: 2, S&P: 1; Next Dividend Payable 01/11/16; Asset Class: Equities* | | | | | | | | | |
| **WHIRLPOOL CORP (WHR)** | 7/17/13 | 200 000 | 120.719 | 146.870 | 24,143 82 | 29,374 00 | 5,230.18 LT A | | |
| | 9/11/13 | 100 000 | 135.592 | 146 870 | 13,559.25 | 14,687.00 | 1,127 75 LT A | | |
| | **Total** | 300.000 | | | 37,703.07 | **44,061.00** | 6,357.93 LT | 1,080 00 | 2.45 |
| *Rating: S&P: 1; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **WHOLE FOODS MARKETS INC (WFM)** | 9/24/14 | 500.000 | 38.336 | 33.500 | 19,168.20 | 16,750.00 | (2,418 20) LT A | | |
| | 11/20/15 | 500 000 | 29.916 | 33.500 | 14,958.05 | 16,750.00 | 1,791.95 ST A | | |
| | **Total** | 1,000.000 | | | 34,126 25 | **33,500.00** | (2,418 20) LT<br>1,791.95 ST | 540 00 | 1.61 |
| *Rating: Morgan Stanley: 2, S&P: 2; Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| **COMMON STOCKS** | | | | | **$877,383.58** | **$1,123,221.50** | **$222,863.22 LT**<br>**$22,974.70 ST** | **$22,528.00** | **2.01%** |

## OPTIONS

| Security Description | Trade Date | Number of Contracts | Unit Cost | Contract Price | Total Cost | Market Value | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|
| **CALL 3M COMPANY AT 165.000 EXPIRES 01/15/2016 (MMM 160115C00165000)**<br>*Short Position; Asset Class: Equities* | 9/8/15 | (2.000) | $0 533 | N/A | $(106.69) | **N/A** | $106.69 ST A |
| **CALL ALPHABET INC CL A AT 650.000 EXPIRES 01/15/2016 (GOOGL 160115C00650000)**<br>*Short Position; Asset Class: Equities* | 11/5/15 | (2.000) | 114.281 | 127.900 | (22,856.18) | **(25,580.00)** | (2,723 82) ST A |
| **CALL APPLE INC AT 130.000 EXPIRES 01/15/2016 (AAPL 160115C00130000)**<br>*Short Position; Asset Class: Equities* | 11/11/15 | (14.000) | 0.865 | N/A | (1,210 42) | **N/A** | 1,210.42 ST A |
| **CALL BAXTER INTL INC AT 40.000 EXPIRES 02/19/2016 (BAX 160219C00040000)**<br>*Short Position; Asset Class: Equities* | 12/4/15 | (4 000) | 0 660 | 0.510 | (263.99) | **(204.00)** | 59.99 ST A |
| **CALL BUNGE LTD AT 80.000 EXPIRES 01/15/2016 (BG 160115C00080000)**<br>*Short Position; Asset Class: Equities* | 10/12/15 | (3.000) | 2.075 | N/A | (622 50) | **N/A** | 622.50 ST A |
| **CALL CELGENE CORP AT 130.000 EXPIRES 01/15/2016 (CELG 160115C00130000)**<br>*Short Position; Asset Class: Equities* | 11/11/15 | (6.000) | 1.357 | 0.330 | (814 19) | **(198.00)** | 616 19 ST A |

# Account Detail

Active Assets Account
949-017741-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: TRANSITION 2

| Security Description | Trade Date | Number of Contracts | Unit Cost | Contract Price | Total Cost | Market Value | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|
| CALL D R HORTON INC AT 33.000 EXPIRES 01/15/2016 (DHI 160115C00033000) Short Position; Asset Class: Equities | 11/3/15 | (5.000) | 0 520 | 0.280 | (259 99) | **(140.00)** | 119.99 ST A |
| CALL DELTA AIR LINES INC NEW AT 52.500 EXPIRES 01/15/2016 (DAL 160115C00052500) Short Position; Asset Class: Equities | 11/19/15 | (3 000) | 0.981 | 0 450 | (294 23) | **(135.00)** | 159.23 ST A |
| CALL EASTMAN CHEMICAL COM AT 80.000 EXPIRES 01/15/2016 (EMN 160115C00080000) Short Position; Asset Class: Equities | 9/25/15 | (2 000) | 0.492 | N/A | (98.47) | **N/A** | 98.47 ST A |
| CALL FACEBOOK INC CL-A AT 115.000 EXPIRES 01/15/2016 (FB 160115C00115000) Short Position; Asset Class: Equities | 12/4/15 | (2.000) | 0.760 | 0 050 | (151.99) | **(10.00)** | 141.99 ST A |
| CALL HONEYWELL INTERNATIO AT 105.000 EXPIRES 01/15/2016 (HON 160115C00105000) Short Position; Asset Class: Equities | 9/23/15 | (5.000) | 0.788 | 0 850 | (393.79) | **(425.00)** | (31.21) ST A |
| CALL INTL BUSINESS MACHIN AT 150.000 EXPIRES 02/19/2016 (IBM 160219C00150000) Short Position; Asset Class: Equities | 11/27/15 | (1.000) | 0.985 | 0.430 | (98.50) | **(43.00)** | 55.50 ST A |
| CALL JP MORGAN CHASE&CO AT 70.000 EXPIRES 01/15/2016 (JPM 160115C00070000) Short Position; Asset Class: Equities | 12/9/15 | (6.000) | 0.420 | 0 070 | (251.99) | **(42.00)** | 209.99 ST A |
| CALL MACY'S INC AT 43.000 EXPIRES 01/15/2016 (M 160115C00043000) | 11/20/15 | (2 000) | 0 570 | N/A | (113 99) | N/A | 113.99 ST A |
| | 11/20/15 | (3.000) | 0 570 | N/A | (170.99) | N/A | 170.99 ST A |
| | **Total** | (5.000) | | | (284 98) | **N/A** | 284 98 ST |
| Short Position; Asset Class: Equities | | | | | | | |
| CALL MERCK & CO INC NEW COM AT 55.000 EXPIRES 01/15/2016 (MRK 160115C00055000) Short Position; Asset Class: Equities | 10/20/15 | (3 000) | 0 500 | 0.080 | (149 99) | **(24.00)** | 125 99 ST A |
| CALL MERCK & CO INC NEW COM AT 57.500 EXPIRES 01/15/2016 (MRK 160115C00057500) Short Position; Asset Class: Equities | 10/23/15 | (2.000) | 0 360 | 0 010 | (71 99) | **(2.00)** | 69 99 ST A |
| CALL MICROSOFT CORP AT 52.500 EXPIRES 02/19/2016 (MSFT 160219C00052500) Short Position; Asset Class: Equities | 11/5/15 | (5 000) | 3.335 | 3.950 | (1,667.47) | **(1,975.00)** | (307.53) ST A |

# Account Detail

**Active Assets Account**
**949-017741-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 2**

| Security Description | Trade Date | Number of Contracts | Unit Cost | Contract Price | Total Cost | Market Value | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|
| **CALL NIKE INC B AT 67.500 EXPIRES 01/15/2016**<br>**(NKE 160115C00067500)**<br>*Short Position; Asset Class: Equities* | — | (12 000) | — | 0.050 | Please Provide<br><1685.97> | (60.00) | N/A |
| **CALL NUCOR CORP AT 46.000 EXPIRES 01/15/2016**<br>**(NUE 160115C00046000)**<br>*Short Position; Asset Class: Equities* | 10/7/15 | (4 000) | 0.530 | N/A | (211.99) | N/A | 211.99 ST A |
| **CALL OCCIDENTAL PETROL AT 80.000 EXPIRES 01/15/2016**<br>**(OXY 160115C00080000)**<br>*Short Position; Asset Class: Equities* | 10/28/15 | (2.000) | 0 739 | N/A | (147.89) | N/A | 147.89 ST A |
| **CALL VERIZON COMMUNICATIO AT 48.000 EXPIRES 03/18/2016**<br>**(VZ 160318C00048000)**<br>*Short Position; Asset Class: Equities* | 11/27/15 | (10.000) | 0.330 | 0 370 | (329.99) | (370.00) | (40 01) ST A |
| **CALL WALT DISNEY CO HLDG CO AT 130.000 EXPIRES 02/19/2016**<br>**(DIS 160219C00130000)**<br>*Short Position; Asset Class: Equities* | 12/4/15 | (2.000) | 0 600 | 0 050 | (119.99) | (10.00) | 109.99 ST A |
| **CALL WHIRLPOOL CORP AT 195.000 EXPIRES 01/15/2016**<br>**(WHR 160115C00195000)**<br>*Short Position; Asset Class: Equities* | 9/25/15 | (3.000) | 0.828 | N/A | (248.51) | N/A | 248.51 ST A |
| **CALL WHOLE FOODS MARKETS INC AT 40.000 EXPIRES 02/19/2016**<br>**(WFM 160219C00040000)**<br>*Short Position; Asset Class: Equities* | 12/11/15 | (10.000) | 0.470 | 0.260 | (469.99) | (260.00) | 209 99 ST A |
| **OPTIONS** | | | | | $(31,125.72)<br>32811.69 | $(29,478.00) | $1,707.72 ST |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **STOCKS** | 96.70% | $846,257.86 | $1,093,743.50 | $222,863.22 LT<br>$24,682.42 ST | $22,528.00 | 2.06% |
| Total Stocks (Long) | | | $1,123,221.50 | | | |
| Total Stocks (Short) | | | $(29,478 00) | | | |

*For listed options that have a cost basis without a corresponding market value, an unrealized gain or loss is included for informational purposes. Where market value information is not available, for purposes of calculating the unrealized gain or loss, we assume that market value is $0. In such cases, the unrealized gain or loss may not provide an accurate reflection of the true unrealized gain or loss. For additional information regarding Gain/(Loss) and Pricing, refer to the Expanded Disclosures.*

Security Mark at Right

# Account Detail

***Active Assets Account***
**949-017741-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: TRANSITION 2**

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $846,257.86 | $1,131,109.36 | $222,863.22 LT<br>$24,682.42 ST | $22,535.00<br>$0.00 | 1.99% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $1,131,109.36 | | | |

Cash 37365.86
Nike Call <1685.97>
881937.75

*A - You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

249171.61

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Cash, BDP, MMFs | $37,365.86 | — | — | — | — | — | — |
| Stocks | — | $1,093,743.50 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | **$37,365.86** | **$1,093,743.50** | — | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/29 | Qualified Dividend | GENERAL MTRS CO | | $180.00 |
| 12/31 | Qualified Dividend | LAS VEGAS SANDS CORPORATION | | 325.00 |
| 12/31 | Interest Income | MORGAN STANLEY BANK N.A. (Period 12/18-12/31) | | 0.25 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$505.25** |
| TOTAL QUALIFIED DIVIDENDS | | | | $505.00 |
| TOTAL INTEREST | | | | $0.25 |

# Account Summary

Pointer

**Alternative Investments Advisory Basic Securities Acct.**
**949-017013-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

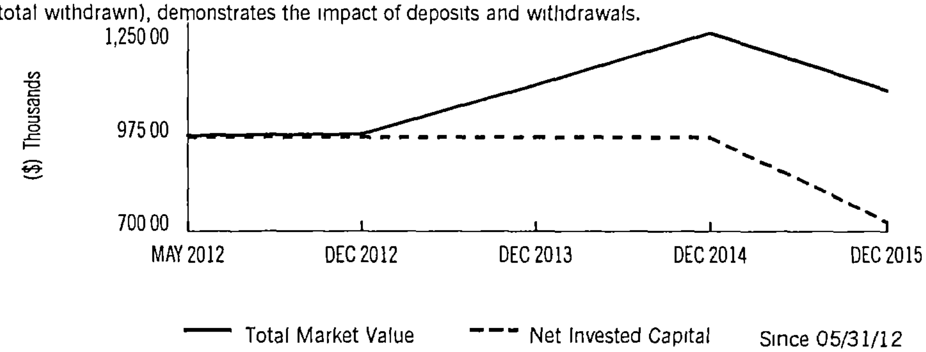
| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$1,045,882.05** | **$1,223,327.00** |
| Credits | — | 223,327.00 |
| Debits | — | (223,327.00) |
| Security Transfers | — | (223,327.00) |
| **Net Credits/Debits/Transfers** | — | **$(223,327.00)** |
| **Change in Value** | **27,111.17** | **72,993.22** |
| **TOTAL ENDING VALUE** | **$1,072,993.22** | **$1,072,993.22** |

*Includes Assets Externally Held. $1,072,993.22*

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



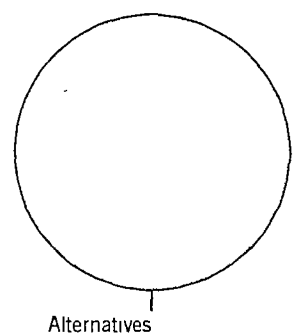

*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Alternatives | $1,072,993.22 | 100.00 |
| **TOTAL VALUE** | **$1,072,993.22** | **100.00%** |

*Includes Assets Externally Held: $1,072,993.22*

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Alternative Investments Advisory Basic Securities Acct.**
**949-017013-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Alternative Investments+ | $1,045,882.05 | $1,072,993.22 |
| **Total Assets** | **$1,045,882.05** | **$1,072,993.22** |
| *Total Assets Held At Morgan Stanley* | — | — |
| *Total Assets Externally Held+* | *$1,045,882.05* | *$1,072,993.22* |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$1,045,882.05** | **$1,072,993.22** |

+ *Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| **Total Investment Related Activity** | — | — |
| Electronic Transfers-Credits | — | 223,327.00 |
| Electronic Transfers-Debits | — | (223,327.00) |
| **Total Cash Related Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **Total Taxable Income And Distributions** | — | — |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | — |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| **TOTAL GAIN/(LOSS)** | — | — | — |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

097921 MSGDD09K 025274

# Account Detail

**Alternative Investments Advisory Basic Securities Acct.**
**949-017013-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

**Investment Objectives†:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**
**Manager:** Alternative Investments Advisory

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## ALTERNATIVE INVESTMENTS

*Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided. 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.*

*For Hedge Funds. 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund.*

*For Private Equity and Real Estate. 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement; 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund.*

### HEDGE FUNDS

| Security Description | Commitment/ Aggregate Investment | Total Cost | Estimated Value | Est Value + Redemptions + Distributions | Total Return | Valuation Date |
|---|---|---|---|---|---|---|
| POINTER OFFSHORE LTD<br>*Asset Class- Alt* | $1,600,000 00 | | **$1,072,993.22** | $1,296,320 22 | — | 11/30/15 |

Security Mark at Right

**CLIENT STATEMENT** | For the Period December 1-31, 2015

**Alternative Investments Advisory Basic Securities Acct.**
**949-019416-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

# Account Summary Skybridge

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

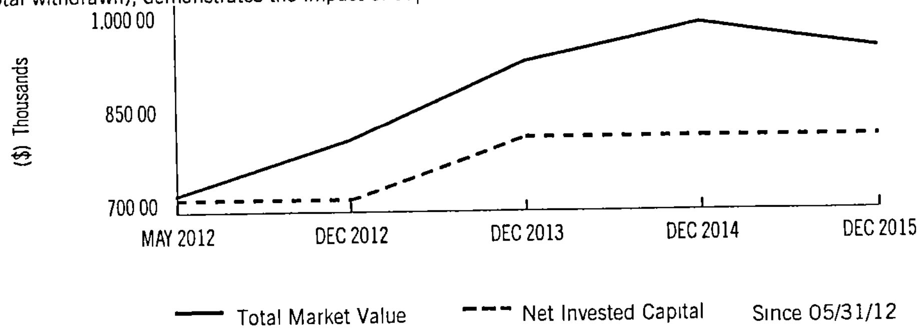
| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$936,334.28** | **$968,066.24** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | (0.03) |
| **Net Credits/Debits/Transfers** | **—** | **$(0.03)** |
| **Change in Value** | **(3,911.53)** | **(35,643.46)** |
| **TOTAL ENDING VALUE** | **$932,422.75** | **$932,422.75** |

*Includes Assets Externally Held. $932,422 75*

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



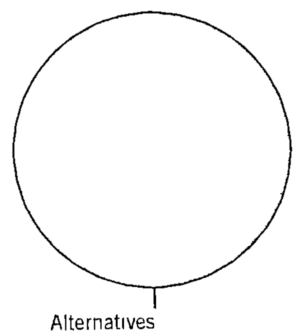

*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Alternatives | $932,422.75 | 100.00 |
| **TOTAL VALUE** | **$932,422.75** | **100.00%** |

*Includes Assets Externally Held: $932,422.75*

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

Security Mark at Right

# Account Summary

**Alternative Investments Advisory Basic Securities Acct.**
**949-019416-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Alternative Investments+ | $936,334.28 | $932,422.75 |
| **Total Assets** | **$936,334.28** | **$932,422.75** |
| *Total Assets Held At Morgan Stanley* | — | — |
| *Total Assets Externally Held+* | *$936,334.28* | *$932,422.75* |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$936,334.28** | **$932,422.75** |

+ *Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **Total Taxable Income And Distributions** | — | — |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | — |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(2,243.46) |
| Long-Term Gain | — | — | 54,128.99 |
| Long-Term (Loss) | — | — | (2,033.84) |
| **Total Long-Term** | — | — | **$52,095.15** |
| **TOTAL GAIN/(LOSS)** | — | — | **$49,851.69** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

**Alternative Investments Advisory Basic Securities Acct.**
**949-019416-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## ALTERNATIVE INVESTMENTS

*Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided. 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions, see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.*

*For Hedge Funds: 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us; 3) "Distributions" consist of proceeds distributed from the fund.*

*For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date; 3) "Distributions" consist of proceeds distributed from the fund.*

### HEDGE FUNDS - SHARES

*For Hedge Funds - Shares: 1)"Trade Date" may reflect the date on which the positions were transferred into the current account; 2) "Total Purchases vs Estimated Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the position; 3) "Net Value Increase/(Decrease)," which reflects the difference between your total purchases and the estimated value of the fund's shares, is for informational purposes and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.*

| Security Description | Trade Date | Quantity | Unit Cost | Estimated NAV | Total Cost | Estimated Value | Unrealized Gain/(Loss) | | Valuation Date |
|---|---|---|---|---|---|---|---|---|---|
| **SKYBRIDGE MUL-ADSVR SER G ADV** | 2/1/12 | 416 252 | $1,081.080 | $1,176 15 | $450,000 00 | $489,576.87 | $39,576 87 | F | 11/30/15 |
| | 4/1/12 | 222 468 | 1,123.760 | 1,176 15 | 250,000 00 | 261,656 85 | 11,656 85 | F | |
| | **Purchases** | 638 720 | | | 700,000 00 | **751,233.72** | 51,233 72 | | |
| Reinvestment | 12/31/12 | 77 267 | 1,138 680 | 1,176 15 | 87,982 70 | 90,877.97 | 2,895 27 | F | |
| Reinvestment | 12/31/13 | 25 332 | 1,256 460 | 1,176 15 | 31,828 20 | 29,794 36 | (2,033.84) | F | |
| Reinvestment | 12/31/14 | 51 453 | 1,219 750 | 1,176.15 | 62,760 16 | 60,516 70 | (2,243 46) | F | |
| | **Total** | 792 772 | | | 882,571.06 | **932,422.75** | 52,095.15<br>(2,243.46) | | |
| **Total Purchases vs Estimated Value** | | | | | 700,000 00 | 932,422 75 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 232,422.75 | | | |

*Asset Class: Alt*

| | Percentage of Holdings | Estimated Value |
|---|---|---|
| **ALTERNATIVE INVESTMENTS** | 100.00% | **$932,422.75** |

097970 MSGDD09K 025532

# Account Detail

**Alternative Investments Advisory Basic Securities Acct.**
**949-019416-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $882,571.06 | $932,422.75 | $52,095.15 LT<br>$(2,243.46) ST | $0.00<br>$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $932,422.75 | | | |

*F - You will receive a Schedule K-1, 1099, or such other documentation from the fund, for use in preparing your tax return.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

49851.69

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Alternative Investments | — | — | — | $932,422 75 | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | — | **$932,422.75** | — | — | — |

## MESSAGES

**Statement of Financial Condition (In Millions of Dollars)**
At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868 A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at. http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

**FINRA BrokerCheck**
FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www finra.org An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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**Important Information About Advisory Accounts**
Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions
For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please visit www morganstanley com/ADV, or contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

# Account Summary

Institutional Consulting Services Active Assets Account
949-016774-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: LAZARD US EQ CONCENTRATED
INTERESTED PARTY COPY

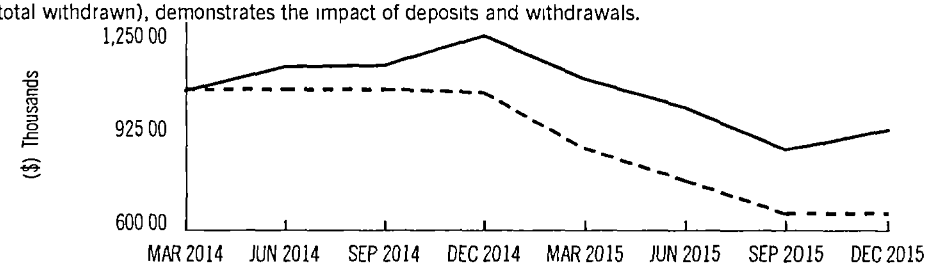
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$904,385.91** | **$1,207,286.29** |
| Credits | — | 52,767.20 |
| Debits | — | (429,119.72) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$(376,352.52)** |
| **Change in Value** | **10,503.81** | **83,955.95** |
| **TOTAL ENDING VALUE** | **$914,889.72** | **$914,889.72** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

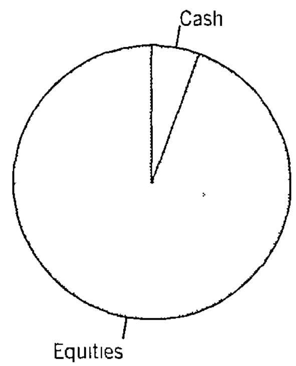



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $51,809 78 | 5.66 |
| Equities | 863,079.94 | 94.34 |
| **TOTAL VALUE** | **$914,889.72** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

Institutional Consulting Services Active Assets Account
949-016774-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: LAZARD US EQ CONCENTRATED
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $55,736.43 | $51,809.78 |
| Stocks | 818,975.93 | 863,079.94 |
| Net Unsettled Purchases/Sales | 29,673.55 | — |
| **Total Assets** | **$904,385.91** | **$914,889.72** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$904,385.91** | **$914,889.72** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$55,736.43** | **$196,192.53** |
| Purchases | (60,866.21) | (789,652.37) |
| Sales and Redemptions | 25,817.35 | 1,008,094.31 |
| Prior Net Unsettled Purch/Sales | 29,673.55 | N/A |
| Income and Distributions | 1,448.66 | 13,527.83 |
| **Total Investment Related Activity** | **$(3,926.65)** | **$231,969.77** |
| Electronic Transfers-Debits | — | (375,000.00) |
| Other Credits | — | 52,767.20 |
| Other Debits | — | (54,119.72) |
| **Total Cash Related Activity** | — | **$(376,352.52)** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | **$51,809.78** | **$51,809.78** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | $1,447.62 | $13,502.90 |
| Interest | 1.04 | 24.93 |
| **Total Taxable Income And Distributions** | **$1,448.66** | **$13,527.83** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$1,448.66** | **$13,527.83** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | $1,326.80 | $82,577.07 | $60,722.47 |
| Short-Term (Loss) | (6,150.42) | (31,106.05) | (7,210.02) |
| **Total Short-Term** | **$(4,823.62)** | **$51,471.02** | **$53,512.45** |
| Long-Term Gain | 316.26 | 76,716.94 | 60,215.70 |
| Long-Term (Loss) | (214.65) | (22,075.70) | (1,210.52) |
| **Total Long-Term** | **$101.61** | **$54,641.24** | **$59,005.18** |
| **TOTAL GAIN/(LOSS)** | **$(4,722.01)** | **$106,112.26** | **$112,517.63** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

Institutional Consulting Services Active Assets Account
949-016774-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: LAZARD US EQ CONCENTRATED
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**
**Manager:** LAZARD ASSET MANAGEMENT, LLC

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $51,809.78 | — | $10.00 | 0 020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | **5.66%** | **$51,809.78** | **$10.00** |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

## STOCKS

### COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ADVANCE AUTO PARTS (AAP) | 3/14/14 | 66 000 | $124 561 | $150 510 | $8,221 01 | $9,933 66 | $1,712 65 LT | | |
| | 3/31/14 | 71 000 | 125 992 | 150 510 | 8,945 43 | 10,686 21 | 1,740 78 LT | | |
| | 4/24/14 | 42 000 | 122 880 | 150 510 | 5,160 96 | 6,321 42 | 1,160 46 LT | | |
| | 7/23/14 | 30 000 | 124 700 | 150 510 | 3,740 99 | 4,515 30 | 774 31 LT | | |
| | 2/17/15 | 115 000 | 151 018 | 150 510 | 17,367 08 | 17,308 65 | (58.43) ST | | |
| | 4/1/15 | 57 000 | 144 970 | 150 510 | 8,263 30 | 8,579 07 | 315 77 ST | | |
| | 5/21/15 | 7 000 | 147 506 | 150 510 | 1,032 54 | 1,053 57 | 21 03 ST | | |

# Account Detail

Institutional Consulting Services Active Assets Account
949-016774-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: LAZARD US EQ CONCENTRATED
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 388 000 | | | 52,731 31 | **58,397.88** | 5,388 20 LT<br>278 37 ST | 93 00 | 0 15 |
| *Next Dividend Payable 01/08/16; Asset Class: Equities* | | | | | | | | | |
| ALPHABET INC CL A (GOOGL) | 4/23/15 | 56 000 | 554 209 | 778 010 | 31,035 72 | 43,568 56 | 12,532 84 ST | | |
| | 4/30/15 | 19.000 | 554 950 | 778 010 | 10,544 05 | 14,782 19 | 4,238.14 ST | | |
| | 6/10/15 | 13 000 | 545 515 | 778 010 | 7,091.70 | 10,114 13 | 3,022.43 ST | | |
| | 7/29/15 | 20 000 | 655 455 | 778 010 | 13,109 09 | 15,560.20 | 2,451 11 ST | | |
| | 8/20/15 | 12 000 | 680 706 | 778 010 | 8,168 47 | 9,336 12 | 1,167 65 ST | | |
| | **Total** | 120 000 | | | 69,949 03 | **93,361.20** | 23,412.17 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| AMERICAN AIRLS GROUP INC (AAL) | 6/19/15 | 433 000 | 41 808 | 42.350 | 18,102 73 | **18,337.55** | 234 82 ST | 173 00 | 0 94 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| APPLE INC (AAPL) | 3/14/14 | 48 000 | 74 957 | 105 260 | 3,597 94 | 5,052 48 | 1,454 54 LT | | |
| | 4/24/14 | 126 000 | 80 333 | 105 260 | 10,121 98 | 13,262 76 | 3,140.78 LT | | |
| | 8/24/15 | 186 000 | 105 584 | 105 260 | 19,638 62 | 19,578 36 | (60 26) ST | | |
| | **Total** | 360 000 | | | 33,358 54 | **37,893.60** | 4,595 32 LT<br>(60.26) ST | 749 00 | 1.97 |
| *Next Dividend Payable 02/2016, Asset Class: Equities* | | | | | | | | | |
| BAXALTA INC COM (BXLT) | 7/7/15 | 121 000 | 31.717 | 39 030 | 3,837 78 | 4,722.63 | 884 85 ST | | |
| | 8/25/15 | 712.000 | 36 147 | 39.030 | 25,736 66 | 27,789 36 | 2,052 70 ST | | |
| | 9/28/15 | 50 000 | 32 316 | 39 030 | 1,615 81 | 1,951 50 | 335 69 ST | | |
| | 10/21/15 | 341 000 | 31 980 | 39 030 | 10,905.18 | 13,309 23 | 2,404 05 ST | | |
| | **Total** | 1,224 000 | | | 42,095 43 | **47,772.72** | 5,677.29 ST | 343.00 | 0 71 |
| *Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| BRUKER CORPORATION (BRKR) | 1/6/15 | 386 000 | 18 649 | 24 270 | 7,198 59 | 9,368 22 | 2,169 63 ST | | |
| | 2/20/15 | 401 000 | 18 773 | 24.270 | 7,528 09 | 9,732.27 | 2,204 18 ST | | |
| | 5/21/15 | 330 000 | 19 585 | 24 270 | 6,463 02 | 8,009 10 | 1,546 08 ST | | |
| | **Total** | 1,117.000 | | | 21,189 70 | **27,109.59** | 5,919 89 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| CISCO SYS INC (CSCO) | 3/14/14 | 1,297 000 | 21 385 | 27.155 | 27,736.86 | 35,220 03 | 7,483.17 LT | | |
| | 8/20/15 | 369 000 | 27.184 | 27 155 | 10,030 82 | 10,020.19 | (10 63) ST | | |
| | **Total** | 1,666 000 | | | 37,767 68 | **45,240.23** | 7,483.17 LT<br>(10 63) ST | 1,399 00 | 3 09 |
| *Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| COPART INC (CPRT) | 11/2/15 | 772 000 | 36 635 | 38 010 | 28,282.45 | 29,343 72 | 1,061 27 ST | | |
| | 12/24/15 | 328 000 | 38 326 | 38 010 | 12,571.09 | 12,467.28 | (103 81) ST | | |

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# Account Detail

Institutional Consulting Services Active Assets Account
949-016774-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: LAZARD US EQ CONCENTRATED
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 1,100 000 | | | 40,853 54 | **41,811.00** | 957 46 ST | — | — |
| *Asset Class. Equities* | | | | | | | | | |
| DECKER OUTDOOR CORPORATION (DECK) | 11/23/15 | 275 000 | 51 244 | 47 200 | 14,092 05 | 12,980 00 | (1,112 05) ST | | |
| | 12/3/15 | 98 000 | 51 430 | 47 200 | 5,040 16 | 4,625 60 | (414 56) ST | | |
| | **Total** | 373 000 | | | 19,132 21 | **17,605.60** | (1,526 61) ST | — | — |
| *Asset Class. Equities* | | | | | | | | | |
| FIDELITY NATL INFORMATION SE (FIS) | 12/2/15 | 567 000 | 64 963 | 60 600 | 36,834 19 | **34,360.20** | (2,473 99) ST | 590 00 | 1 71 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| HOUGHTON MIFFLIN HARCOURT CO (HMHC) | 7/8/14 | 288 000 | 18 499 | 21 780 | 5,327 74 | 6,272 64 | 944 90 LT | | |
| | 7/24/14 | 207 000 | 17 615 | 21.780 | 3,646 37 | 4,508 46 | 862 09 LT | | |
| | 8/18/14 | 336 000 | 18 512 | 21 780 | 6,219 90 | 7,318 08 | 1,098 18 LT | | |
| | 9/16/14 | 680 000 | 19 845 | 21 780 | 13,494 87 | 14,810 40 | 1,315 53 LT | | |
| | 8/21/15 | 294 000 | 22 301 | 21 780 | 6,556 41 | 6,403 32 | (153 09) ST | | |
| | 9/9/15 | 182 000 | 22 599 | 21 780 | 4,113 09 | 3,963 96 | (149 13) ST | | |
| | 11/5/15 | 118 000 | 17 917 | 21.780 | 2,114 16 | 2,570 04 | 455 88 ST | | |
| | **Total** | 2,105 000 | | | 41,472 54 | **45,846.90** | 4,220 70 LT<br>153 66 ST | — | — |
| *Asset Class· Equities* | | | | | | | | | |
| KELLOGG CO (K) | 3/4/15 | 474 000 | 64 768 | 72 270 | 30,700 03 | 34,255 98 | 3,555 95 ST | | |
| | 3/23/15 | 188 000 | 64 131 | 72 270 | 12,056 61 | 13,586 76 | 1,530 15 ST | | |
| | 6/12/15 | 126 000 | 62 025 | 72 270 | 7,815 12 | 9,106 02 | 1,290 90 ST | | |
| | 11/17/15 | 91 000 | 65 951 | 72 270 | 6,001 53 | 6,576 57 | 575 04 ST | | |
| | 11/23/15 | 189 000 | 68 668 | 72 270 | 12,978 23 | 13,659 03 | 680 80 ST | | |
| | **Total** | 1,068 000 | | | 69,551 52 | **77,184.36** | 7,632 84 ST | 2,136 00 | 2 76 |
| *Next Dividend Payable 03/2016; Asset Class· Equities* | | | | | | | | | |
| MADISON SQUARE GARDEN CL A (MSG) | 6/20/14 | 87 000 | 133 121 | 161 800 | 11,581 52 | 14,076 60 | 2,495 08 LT | | |
| | 5/6/15 | 65 000 | 185 963 | 161 800 | 12,087 59 | 10,517 00 | (1,570 59) ST | | |
| | 8/6/15 | 44 000 | 170 860 | 161 800 | 7,517 84 | 7,119 20 | (398 64) ST | | |
| | 11/2/15 | 24 000 | 179 673 | 161 800 | 4,312 14 | 3,883 20 | (428 94) ST | | |
| | 11/23/15 | 28 000 | 168 707 | 161 800 | 4,723 79 | 4,530 40 | (193 39) ST | | |
| | **Total** | 248 000 | | | 40,222 88 | **40,126 40** | 2,495 08 LT<br>(2,591 56) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| MALLINCKRODT PUBLIC LTD CO (MNK) | 9/29/15 | 143 000 | 57 940 | 74 630 | 8,285 39 | **10,672.09** | 2,386 70 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |

# Account Detail

Institutional Consulting Services Active Assets Account
949-016774-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: LAZARD US EQ CONCENTRATED
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| MOLSON COORS BREWING CO CL B (TAP) | 6/18/15 | 159 000 | 73 853 | 93 920 | 11,742 63 | 14,933.28 | 3,190 65 ST | | |
| | 7/29/15 | 162 000 | 69 925 | 93 920 | 11,327 87 | 15,215 04 | 3,887 17 ST | | |
| | **Total** | 321.000 | | | 23,070 50 | **30,148.32** | 7,077.82 ST | 526 00 | 1.74 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| MSG NETWORK INC CL A (MSGN) | 6/20/14 | 260 000 | 15 247 | 20 800 | 3,964 14 | 5,408 00 | 1,443 86 LT | | |
| | 5/6/15 | 197.000 | 21 219 | 20 800 | 4,180 11 | 4,097 60 | (82 51) ST | | |
| | 8/6/15 | 133 000 | 19 348 | 20 800 | 2,573 22 | 2,766 40 | 193.18 ST | | |
| | 12/1/15 | 325 000 | 19 756 | 20 800 | 6,420.77 | 6,760 00 | 339 23 ST | | |
| | **Total** | 915 000 | | | 17,138 24 | **19,032.00** | 1,443 86 LT<br>449 90 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| NORWEGIAN CRUISE LINE HLDS INC (NCLH) | 4/25/14 | 270 000 | 30 780 | 58 600 | 8,310 68 | 15,822.00 | 7,511.32 LT | | |
| | 7/8/14 | 389 000 | 32 342 | 58 600 | 12,581 00 | 22,795 40 | 10,214 40 LT | | |
| | 11/16/15 | 78 000 | 54 342 | 58 600 | 4,238 65 | 4,570 80 | 332.15 ST | | |
| | **Total** | 737 000 | | | 25,130 33 | **43,188.20** | 17,725 72 LT<br>332.15 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| PENNEY J C CO (JCP) | 3/14/14 | 571.000 | 8 780 | 6 660 | 5,013 38 | **3,802 86** | (1,210 52) LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| PFIZER INC (PFE) | 3/14/14 | 1,188 000 | 31 320 | 32 280 | 37,207.80 | 38,348 64 | 1,140 84 LT | | |
| | 4/11/14 | 396 000 | 30 210 | 32 280 | 11,963 28 | 12,782 88 | 819.60 LT | | |
| | 5/16/14 | 174 000 | 29 166 | 32 280 | 5,074 88 | 5,616 72 | 541 84 LT | | |
| | **Total** | 1,758 000 | | | 54,245 96 | **56,748.24** | 2,502.28 LT | 2,110 00 | 3 71 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| PROCTER & GAMBLE (PG) | 11/6/15 | 612 000 | 75 115 | 79 410 | 45,970 50 | **48,598.92** | 2,628 42 ST | 1,623 00 | 3 33 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| ZOETIS INC CLASS-A (ZTS) | 3/14/14 | 777 000 | 29 437 | 47 920 | 22,872 47 | 37,233 84 | 14,361 37 LT | | |
| | 8/26/15 | 407.000 | 44 139 | 47 920 | 17,964 65 | 19,503 44 | 1,538 79 ST | | |
| | 9/28/15 | 190 000 | 40.050 | 47 920 | 7,609 58 | 9,104 80 | 1,495 22 ST | | |
| | **Total** | 1,374 000 | | | 48,446 70 | **65,842.08** | 14,361 37 LT<br>3,034.01 ST | 522 00 | 0 79 |
| *Next Dividend Payable 03/2016, Asset Class: Equities* | | | | | | | | | |

097974 MSGDD09K 025555

# Account Detail

**Institutional Consulting Services Active Assets Account**
**949-016774-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: LAZARD US EQ CONCENTRATED**
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **STOCKS** | 94 34% | $750,562.30 | $863,079 94 | $59,005.18 LT<br>$53,512.45 ST | $10,264.00 | 1.19% |

| | Percentage of Holdings | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | Cash | $750,562.30<br>51809.78 | $914,889.72 | $59,005 18 LT<br>$53,512.45 ST | $10,274.00<br>$0.00 | 1.12% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | 802372.08 | $914,889.72 | | | |

112517.64

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Cash, BDP, MMFs | $51,809 78 | — | — | — | — | — | — |
| Stocks | — | $863,079 94 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | **$51,809.78** | **$863,079.94** | — | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/1 | 12/4 | Bought | MSG NETWORK INC CL A | ACTED AS AGENT | 325 000 | $19.7562 | $(6,420.77) |
| 12/2 | 12/7 | Sold | VIACOM INC NEW CLASS B | ACTED AS AGENT | 302.000 | 47.5260 | 14,352.58 |
| 12/2 | 12/7 | Sold | PENNEY J C CO | ACTED AS AGENT | 263.000 | 7.9640 | 2,094.49 |
| 12/2 | 12/7 | Bought | FIDELITY NATL INFORMATION SE | ACTED AS AGENT | 567.000 | 64.9633 | (36,834.19) |
| 12/3 | 12/8 | Bought | DECKER OUTDOOR CORPORATION | ACTED AS AGENT | 98.000 | 51.4302 | (5,040.16) |
| 12/8 | 12/11 | Sold | BRUKER CORPORATION | ACTED AS AGENT | 276.000 | 22.1551 | 6,114.69 |
| 12/16 | 12/21 | Sold | ADVANCE AUTO PARTS | ACTED AS AGENT | 9.000 | 159 7046 | 1,437.31 |
| 12/22 | 12/28 | Sold | BAXALTA INC COM | ACTED AS AGENT | 46.000 | 39.5287 | 1,818.28 |
| 12/24 | 12/30 | Bought | COPART INC | ACTED AS AGENT | 328 000 | 38 3265 | (12,571.09) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(35,048.86)** |

# Account Summary Third Point

**Alternative Investments Advisory Basic Securities Acct.**
**949-018507-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

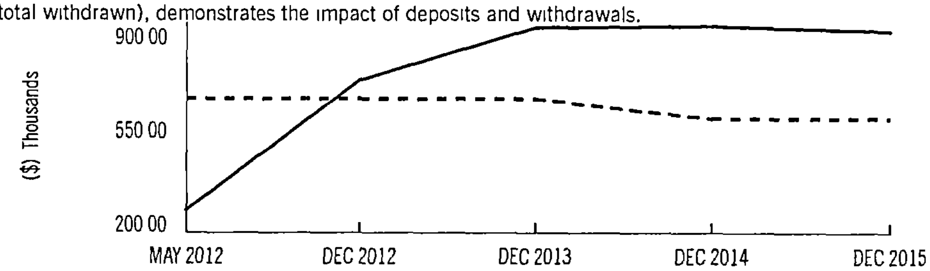
| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$877,336.21** | **$893,029.17** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(2,216.04)** | **(17,909.00)** |
| **TOTAL ENDING VALUE** | **$875,120.17** | **$875,120.17** |

*Includes Assets Externally Held. $875,120.17*

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



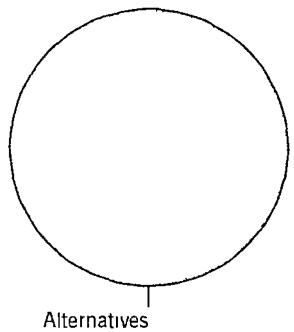

*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Alternatives | $875,120.17 | 100.00 |
| **TOTAL VALUE** | **$875,120.17** | **100.00%** |

*Includes Assets Externally Held: $875,120.17*

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Alternative Investments Advisory Basic Securities Acct.**
**949-018507-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Alternative Investments+ | $877,336.21 | $875,120.17 |
| **Total Assets** | **$877,336.21** | **$875,120.17** |
| *Total Assets Held At Morgan Stanley* | — | — |
| *Total Assets Externally Held+* | *$877,336.21* | *$875,120.17* |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$877,336.21** | **$875,120.17** |

+ *Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **Total Taxable Income And Distributions** | — | — |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | — |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| **TOTAL GAIN/(LOSS)** | — | — | — |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

**Alternative Investments Advisory Basic Securities Acct.**
949-018507-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**
**Manager:** Alternative Investments Advisory

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## ALTERNATIVE INVESTMENTS

*Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided. 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions, see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided*

*For Hedge Funds. 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund.*

*For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund.*

### HEDGE FUNDS

225120.17

| Security Description | Commitment/ Aggregate Investment | Total Cost | Estimated Value | Est Value + Redemptions + Distributions | Total Return | Valuation Date |
|---|---|---|---|---|---|---|
| HF THIRD POINT LTD ID<br>*Asset Class: Alt* | $650,000 00 | — | $875,120.17 | $938,489 86 | — | 11/30/15 |

Security Mark at Right

# Account Summary

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

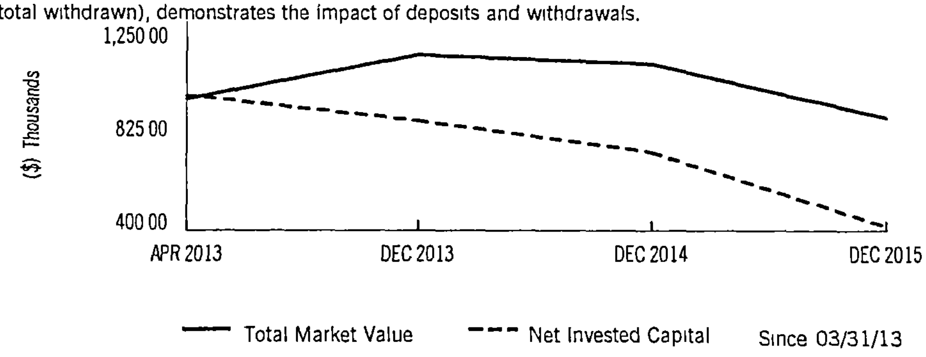
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$865,716.28** | **$1,080,237.88** |
| Credits | — | 18,329.14 |
| Debits | — | (322,632.71) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$(304,303.57)** |
| **Change in Value** | **(4,302.12)** | **85,479.85** |
| **TOTAL ENDING VALUE** | **$861,414.16** | **$861,414.16** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

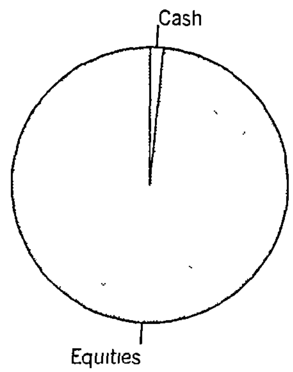



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $13,514.32 | 1.57 |
| Equities | 847,899.84 | 98.43 |
| **TOTAL VALUE** | **$861,414.16** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $10,326.28 | $17,179.04 |
| Stocks | 855,390.00 | 847,899.84 |
| Net Unsettled Purchases/Sales | — | (3,664.72) |
| **Total Assets** | **$865,716.28** | **$861,414.16** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$865,716.28** | **$861,414.16** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$10,326.28** | **$12,309.35** |
| Purchases | (25,755.60) | (591,710.65) |
| Sales and Redemptions | 28,762.51 | 893,879.42 |
| 2014 Net Unsettled Purch/Sales | N/A | 251.07 |
| Net Unsettled Purch/Sales | 3,664.72 | 3,664.72 |
| Income and Distributions | 181.13 | 3,088.70 |
| **Total Investment Related Activity** | **$6,852.76** | **$309,173.26** |
| Electronic Transfers-Debits | — | (300,000.00) |
| Other Credits | — | 18,329.14 |
| Other Debits | — | (22,632.71) |
| **Total Cash Related Activity** | — | **$(304,303.57)** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | **$17,179.04** | **$17,179.04** |

# Account Summary

**Fiduciary Services Active Assets Account**
**949-016515-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: COLUMBIA LCG**
INTERESTED PARTY COPY

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | $180.81 | $3,084.35 |
| Interest | 0.32 | 4.35 |
| **Total Taxable Income And Distributions** | **$181.13** | **$3,088.70** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$181.13** | **$3,088.70** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | $1,763.08 | $48,359.47 | $32,326.08 |
| Short-Term (Loss) | — | (31,179.59) | (29,159.03) |
| **Total Short-Term** | **$1,763.08** | **$17,179.88** | **$3,167.05** |
| Long-Term Gain | 4,607.63 | 176,539.28 | 109,873.91 |
| Long-Term (Loss) | — | (24,902.93) | (434.51) |
| **Total Long-Term** | **$4,607.63** | **$151,636.35** | **$109,439.40** |
| **TOTAL GAIN/(LOSS)** | **$6,370.71** | **$168,816.23** | **$112,606.45** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

**Investment Objectives†:** Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**
**Manager:** COLUMBIA MGMT. INV. ADVISERS, LLC

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $17,179.04 | — | $3.00 | 0.020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | | $17,179.04 | $3.00 |
| **NET UNSETTLED PURCHASES/SALES** | | $(3,664.72) | |
| **CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)** | 1.57% | $13,514.32 | |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

*The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.*

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

## STOCKS

### COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ACUITY BRANDS INC (AYI) | 8/7/15 | 24 000 | $206 195 | $233 800 | $4,948 69 | $5,611.20 | $662 51 ST | | |
| | 8/10/15 | 57 000 | 209 685 | 233 800 | 11,952 07 | 13,326 60 | 1,374 53 ST | | |
| | **Total** | 81.000 | | | 16,900 76 | **18,937.80** | 2,037 04 ST | 42 00 | 0.22 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| ADOBE SYSTEMS (ADBE) | 6/29/15 | 187 000 | 81 519 | 93 940 | 15,243.96 | 17,566.78 | 2,322 82 ST | | |
| | 7/27/15 | 34 000 | 79.997 | 93.940 | 2,719 90 | 3,193 96 | 474 06 ST | | |
| | 8/28/15 | 75 000 | 79 170 | 93 940 | 5,937 77 | 7,045 50 | 1,107 73 ST | | |
| | 9/8/15 | 45 000 | 78 832 | 93 940 | 3,547.43 | 4,227 30 | 679 87 ST | | |
| | **Total** | 341 000 | | | 27,449 06 | **32,033.54** | 4,584 48 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| ALEXION PHARM INC (ALXN) | 4/12/13 | 28 000 | 99.981 | 190 750 | 2,799 46 | 5,341.00 | 2,541.54 LT | | |
| | 4/14/14 | 10 000 | 143 107 | 190 750 | 1,431 07 | 1,907 50 | 476 43 LT | | |
| | 6/4/14 | 34 000 | 169 896 | 190 750 | 5,776 47 | 6,485.50 | 709 03 LT | | |
| | 10/8/14 | 6 000 | 169 505 | 190 750 | 1,017 03 | 1,144 50 | 127.47 LT | | |
| | 3/5/15 | 30 000 | 185.170 | 190 750 | 5,555.11 | 5,722 50 | 167 39 ST | | |
| | 3/12/15 | 34 000 | 176 761 | 190 750 | 6,009 88 | 6,485.50 | 475 62 ST | | |
| | 5/6/15 | 38 000 | 152 351 | 190 750 | 5,789 35 | 7,248.50 | 1,459 15 ST | | |
| | 6/12/15 | 16 000 | 172 310 | 190 750 | 2,756 96 | 3,052 00 | 295 04 ST | | |
| | 9/24/15 | 9 000 | 155 894 | 190 750 | 1,403 05 | 1,716 75 | 313 70 ST | | |
| | 9/30/15 | 1 000 | 153 340 | 190 750 | 153 34 | 190 75 | 37.41 ST | | |
| | **Total** | 206 000 | | | 32,691.72 | **39,294.50** | 3,854 47 LT<br>2,748 31 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| ALIBABA GROUP HLDG LTD (BABA) | 10/9/15 | 292.000 | 68 419 | 81 270 | 19,978 35 | 23,730 84 | 3,752 49 ST | | |
| | 12/22/15 | 10 000 | 84 736 | 81 270 | 847 36 | 812.70 | (34 66) ST | | |
| | **Total** | 302 000 | | | 20,825.71 | **24,543.54** | 3,717.83 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| AMAZON COM INC (AMZN) | 4/11/14 | 2 000 | 311 496 | 675 890 | 622 99 | 1,351 78 | 728 79 LT | | |
| | 6/4/14 | 27 000 | 308 327 | 675 890 | 8,324 84 | 18,249 03 | 9,924.19 LT | | |
| | 10/8/14 | 3 000 | 316 583 | 675 890 | 949 75 | 2,027 67 | 1,077.92 LT | | |
| | 12/22/14 | 6 000 | 306 615 | 675 890 | 1,839 69 | 4,055 34 | 2,215 65 LT | | |
| | 9/4/15 | 7.000 | 497 297 | 675 890 | 3,481 08 | 4,731 23 | 1,250 15 ST | | |

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | Total | 45 000 | | | 15,218.35 | **30,415.05** | 13,946 55 LT<br>1,250.15 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| BIOGEN INC COM (BIIB) | 4/12/13 | 12 000 | 207 071 | 306.350 | 2,484.85 | 3,676 20 | 1,191 35 LT | | |
| | 11/19/13 | 17.000 | 247.682 | 306 350 | 4,210 59 | 5,207.95 | 997.36 LT | | |
| | 11/25/13 | 6 000 | 294.950 | 306 350 | 1,769 70 | 1,838.10 | 68.40 LT | | |
| | 4/11/14 | 4 000 | 285 685 | 306 350 | 1,142 74 | 1,225 40 | 82.66 LT | | |
| | 4/24/14 | 9 000 | 296.399 | 306 350 | 2,667.59 | 2,757.15 | 89.56 LT | | |
| | 10/8/14 | 4.000 | 313.703 | 306 350 | 1,254 81 | 1,225.40 | (29 41) LT | | |
| | 10/22/14 | 7 000 | 307 606 | 306 350 | 2,153 24 | 2,144 45 | (8.79) LT | | |
| | 10/23/14 | 12 000 | 317 329 | 306.350 | 3,807 95 | 3,676.20 | (131 75) LT | | |
| | 8/3/15 | 13 000 | 322.959 | 306 350 | 4,198 47 | 3,982 55 | (215.92) ST | | |
| | 9/4/15 | 14 000 | 301 725 | 306 350 | 4,224.15 | 4,288 90 | 64 75 ST | | |
| | 9/29/15 | 1.000 | 279 930 | 306 350 | 279.93 | 306.35 | 26.42 ST | | |
| | Total | 99.000 | | | 28,194 02 | **30,328.65** | 2,259 38 LT<br>(124.75) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| BRISTOL MYERS SQUIBB CO (BMY) | 11/20/13 | 113 000 | 51.795 | 68 790 | 5,852 88 | 7,773.27 | 1,920 39 LT | | |
| | 3/26/14 | 69.000 | 52 795 | 68 790 | 3,642 86 | 4,746.51 | 1,103 65 LT | | |
| | 3/27/14 | 68.000 | 52.099 | 68.790 | 3,542.71 | 4,677.72 | 1,135 01 LT. | | |
| | 4/11/14 | 58.000 | 49 185 | 68.790 | 2,852.72 | 3,989 82 | 1,137.10 LT | | |
| | 6/18/14 | 120.000 | 47 955 | 68 790 | 5,754 62 | 8,254 80 | 2,500 18 LT | | |
| | 10/8/14 | 19.000 | 49.470 | 68.790 | 939.93 | 1,307.01 | 367.08 LT | | |
| | 3/4/15 | 72.000 | 65.449 | 68 790 | 4,712 32 | 4,952 88 | 240.56 ST | | |
| | 3/12/15 | 15 000 | 66.501 | 68 790 | 997 51 | 1,031.85 | 34 34 ST | | |
| | 9/30/15 | 21.000 | 59 286 | 68.790 | 1,245 00 | 1,444 59 | 199.59 ST | | |
| | Total | 555 000 | | | 29,540 55 | **38,178.45** | 8,163.41 LT<br>474 49 ST | 844 00 | 2.21 |
| *Next Dividend Payable 02/01/16; Asset Class: Equities* | | | | | | | | | |
| CELGENE CORP (CELG) | 4/12/13 | 177.000 | 61.554 | 119.760 | 10,895.12 | 21,197.52 | 10,302 40 LT | | |
| | 4/22/15 | 24.000 | 115.781 | 119.760 | 2,778.74 | 2,874.24 | 95 50 ST | | |
| | 7/1/15 | 16.000 | 117.677 | 119 760 | 1,882 83 | 1,916 16 | 33 33 ST | | |
| | 8/24/15 | 22.000 | 116.533 | 119 760 | 2,563.73 | 2,634 72 | 70 99 ST | | |
| | Total | 239 000 | | | 18,120 42 | **28,622.64** | 10,302 40 LT<br>199.82 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |

# Account Detail

**Fiduciary Services Active Assets Account**
**949-016515-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: COLUMBIA LCG**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **COGNIZANT TECH SOLUTIONS CL A (CTSH)** | 4/12/13 | 48 000 | 37.271 | 60 020 | 1,789.01 | 2,880 96 | 1,091 95 LT | | |
| | 4/23/13 | 72.000 | 33.293 | 60 020 | 2,397.12 | 4,321.44 | 1,924.32 LT | | |
| | 5/15/13 | 86 000 | 31 341 | 60.020 | 2,695.35 | 5,161.72 | 2,466.37 LT | | |
| | 7/17/13 | 124 000 | 35 641 | 60.020 | 4,419 47 | 7,442 48 | 3,023.01 LT | | |
| | 10/8/14 | 23 000 | 43.970 | 60 020 | 1,011 32 | 1,380 46 | 369 14 LT | | |
| | 7/15/15 | 84.000 | 61 204 | 60 020 | 5,141 17 | 5,041 68 | (99 49) ST | | |
| | **Total** | 437.000 | | | 17,453.44 | **26,228.74** | 8,874 79 LT<br>(99 49) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **CVS HEALTH CORP COM (CVS)** | 4/28/15 | 54 000 | 101 775 | 97 770 | 5,495 85 | 5,279 58 | (216 27) ST | | |
| | 5/1/15 | 54 000 | 100 598 | 97 770 | 5,432.29 | 5,279.58 | (152 71) ST | | |
| | 5/5/15 | 28 000 | 98 728 | 97.770 | 2,764.39 | 2,737.56 | (26 83) ST | | |
| | 5/27/15 | 47.000 | 103 653 | 97.770 | 4,871 67 | 4,595.19 | (276 48) ST | | |
| | 6/12/15 | 42 000 | 102 265 | 97.770 | 4,295.14 | 4,106.34 | (188.80) ST | | |
| | 8/5/15 | 47.000 | 110.521 | 97 770 | 5,194 47 | 4,595 19 | (599 28) ST | | |
| | **Total** | 272.000 | | | 28,053.81 | **26,593 44** | (1,460.37) ST | 462.00 | 1 73 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **DEXCOM INC (DXCM)** | 9/11/15 | 86.000 | 96 214 | 81 900 | 8,274 38 | 7,043.40 | (1,230 98) ST | | |
| | 9/17/15 | 91 000 | 102.215 | 81.900 | 9,301 59 | 7,452 90 | (1,848 69) ST | | |
| | 10/16/15 | 30 000 | 83 509 | 81 900 | 2,505.27 | 2,457 00 | (48 27) ST | | |
| | **Total** | 207 000 | | | 20,081.24 | **16,953.30** | (3,127 94) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **FACEBOOK INC CL-A (FB)** | 6/20/13 | 146 000 | 24 566 | 104 660 | 3,586.69 | 15,280 36 | 11,693.67 LT | | |
| | 4/14/14 | 40.000 | 58 938 | 104.660 | 2,357.51 | 4,186 40 | 1,828.89 LT | | |
| | 5/28/14 | 75 000 | 63 289 | 104 660 | 4,746 69 | 7,849 50 | 3,102 81 LT | | |
| | 10/8/14 | 12.000 | 76 099 | 104.660 | 913.19 | 1,255.92 | 342.73 LT | | |
| | 7/1/15 | 29.000 | 86 826 | 104.660 | 2,517 95 | 3,035.14 | 517.19 ST | | |
| | 8/31/15 | 64.000 | 90 658 | 104.660 | 5,802.10 | 6,698.24 | 896 14 ST | | |
| | **Total** | 366.000 | | | 19,924.13 | **38,305.56** | 16,968.10 LT<br>1,413 33 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **FITBIT INC CL A (FIT)** | 7/7/15 | 200.000 | 41 717 | 29 590 | 8,343 46 | 5,918 00 | (2,425 46) ST | | |
| | 7/20/15 | 107.000 | 46 819 | 29 590 | 5,009.64 | 3,166.13 | (1,843.51) ST | | |
| | 7/27/15 | 50.000 | 43 115 | 29.590 | 2,155 73 | 1,479 50 | (676.23) ST | | |
| | 9/18/15 | 107.000 | 41.155 | 29 590 | 4,403.57 | 3,166.13 | (1,237.44) ST | | |
| | 11/19/15 | 281.000 | 29 126 | 29.590 | 8,184.29 | 8,314 79 | 130.50 ST | | |

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 745 000 | | | 28,096.69 | **22,044.55** | (6,052 14) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| ILLUMINA INC (ILMN) | 2/11/14 | 2 000 | 160.940 | 191 945 | 321.88 | 383 89 | 62.01 LT | | |
| | 4/14/14 | 23 000 | 135 361 | 191.945 | 3,113 31 | 4,414 73 | 1,301.42 LT | | |
| | 4/23/14 | 22 000 | 156 731 | 191.945 | 3,448.08 | 4,222.79 | 774.71 LT | | |
| | 4/24/14 | 15.000 | 151.527 | 191.945 | 2,272.91 | 2,879 17 | 606.26 LT | | |
| | 5/28/14 | 32.000 | 159.018 | 191.945 | 5,088.56 | 6,142 24 | 1,053 68 LT | | |
| | 10/8/14 | 7.000 | 157.669 | 191.945 | 1,103.68 | 1,343 61 | 239.93 LT | | |
| | 10/27/14 | 6.000 | 191.357 | 191.945 | 1,148 14 | 1,151.67 | 3 53 LT | | |
| | 11/18/14 | 27.000 | 190.181 | 191.945 | 5,134 88 | 5,182.51 | 47.63 LT | | |
| | 9/1/15 | 26.000 | 196.183 | 191.945 | 5,100.77 | 4,990 57 | (110 20) ST | | |
| | 9/4/15 | 14 000 | 193.160 | 191.945 | 2,704.24 | 2,687.23 | (17.01) ST | | |
| | **Total** | 174.000 | | | 29,436 45 | **33,398.43** | 4,089.17 LT<br>(127.21) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| INTERCEPT PHARMACEUTICALS INC (ICPT) | 3/13/15 | 31.000 | 274 419 | 149 350 | 8,506.99 | 4,629 85 | (3,877 14) ST | | |
| | 3/24/15 | 6.000 | 273.278 | 149 350 | 1,639.67 | 896.10 | (743 57) ST | | |
| | 4/7/15 | 20.000 | 278.207 | 149 350 | 5,564.14 | 2,987.00 | (2,577.14) ST | | |
| | 6/19/15 | 22 000 | 262 302 | 149.350 | 5,770.65 | 3,285.70 | (2,484.95) ST | | |
| | 8/26/15 | 4 000 | 178.985 | 149.350 | 715 94 | 597.40 | (118 54) ST | | |
| | 9/30/15 | 10 000 | 160 876 | 149 350 | 1,608.76 | 1,493.50 | (115.26) ST | | |
| | 10/29/15 | 36 000 | 165 126 | 149 350 | 5,944.55 | 5,376 60 | (567.95) ST | | |
| | 12/21/15 | 27 000 | 162 030 | 149 350 | 4,374.82 | 4,032.45 | (342.37) ST | | |
| | **Total** | 156 000 | | | 34,125.52 | **23,298.60** | (10,826 92) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| INTERCONTINENTALEXCHANGE GROUP (ICE) | 5/12/15 | 11 000 | 239.974 | 256 260 | 2,639 72 | 2,818.86 | 179.14 ST | | |
| | 5/13/15 | 62 000 | 240 017 | 256 260 | 14,881 03 | 15,888.12 | 1,007 09 ST | | |
| | 9/10/15 | 18 000 | 235.733 | 256 260 | 4,243 20 | 4,612 68 | 369.48 ST | | |
| | **Total** | 91.000 | | | 21,763.95 | **23,319.66** | 1,555.71 ST | 273.00 | 1.17 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| LINKEDIN CORP-A (LNKD) | 1/30/14 | 5 000 | 212.725 | 225 080 | 1,063.62 | 1,125 40 | 61 78 LT | | |
| | 2/25/14 | 16 000 | 208 256 | 225 080 | 3,332 10 | 3,601.28 | 269.18 LT | | |
| | 3/11/14 | 28 000 | 202.082 | 225 080 | 5,658 30 | 6,302 24 | 643.94 LT | | |
| | 3/20/14 | 16 000 | 205 664 | 225 080 | 3,290 63 | 3,601.28 | 310.65 LT | | |
| | 3/26/14 | 6 000 | 188 390 | 225 080 | 1,130 34 | 1,350 48 | 220 14 LT | | |
| | 3/27/14 | 14 000 | 183 249 | 225 080 | 2,565.48 | 3,151 12 | 585.64 LT | | |

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 10/8/14 | 5 000 | 201 140 | 225 080 | 1,005.70 | 1,125.40 | 119 70 LT | | |
| | 7/15/15 | 31 000 | 219 349 | 225 080 | 6,799 82 | 6,977 48 | 177.66 ST | | |
| | 8/27/15 | 8.000 | 181 784 | 225.080 | 1,454 27 | 1,800.64 | 346.37 ST | | |
| | 8/28/15 | 23 000 | 183 767 | 225.080 | 4,226.63 | 5,176.84 | 950 21 ST | | |
| | 9/4/15 | 12.000 | 179 279 | 225 080 | 2,151.35 | 2,700 96 | 549 61 ST | | |
| | **Total** | 164 000 | | | 32,678 24 | **36,913.12** | 2,211 03 LT<br>2,023.85 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **MERCADOLIBRE INC (MELI)** | 10/1/14 | 53 000 | 109.160 | 114 340 | 5,785 50 | 6,060 02 | 274 52 LT | | |
| | 10/2/14 | 55.000 | 108 790 | 114 340 | 5,983 47 | 6,288 70 | 305 23 LT | | |
| | 10/8/14 | 16 000 | 111 223 | 114 340 | 1,779 56 | 1,829.44 | 49 88 LT | | |
| | 3/6/15 | 14 000 | 129 316 | 114 340 | 1,810 43 | 1,600.76 | (209 67) ST | | |
| | 3/9/15 | 47.000 | 126 035 | 114 340 | 5,923 63 | 5,373.98 | (549.65) ST | | |
| | 8/13/15 | 20.000 | 118.996 | 114 340 | 2,379 92 | 2,286 80 | (93.12) ST | | |
| | 9/3/15 | 37.000 | 112 215 | 114.340 | 4,151 97 | 4,230.58 | 78 61 ST | | |
| | **Total** | 242 000 | | | 27,814.48 | **27,670.28** | 629.63 LT<br>(773 83) ST | 100.00 | 0 36 |
| *Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| **MOBILEYE N.V. (MBLY)** | 3/19/15 | 78 000 | 42 928 | 42 280 | 3,348 39 | 3,297 84 | (50 55) ST | | |
| | 3/20/15 | 313 000 | 43 512 | 42 280 | 13,619 13 | 13,233.64 | (385 49) ST | | |
| | 8/11/15 | 105 000 | 59 787 | 42.280 | 6,277 67 | 4,439 40 | (1,838 27) ST | | |
| | 8/26/15 | 21.000 | 54 050 | 42.280 | 1,135 04 | 887 88 | (247 16) ST | | |
| | 9/16/15 | 115 000 | 48 534 | 42.280 | 5,581.42 | 4,862 20 | (719 22) ST | | |
| | 12/23/15 | 224.000 | 41 151 | 42 280 | 9,217 85 | 9,470.72 | 252 87 ST | | |
| | **Total** | 856 000 | | | 39,179 50 | **36,191.68** | (2,987.82) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **MONSTER BEVERAGE CORP NEW COM (MNST)** | 5/7/15 | 27 000 | 143.171 | 148 960 | 3,865 61 | 4,021.92 | 156 31 ST | | |
| | 5/11/15 | 104 000 | 136 943 | 148 960 | 14,242 08 | 15,491 84 | 1,249.76 ST | | |
| | 5/26/15 | 43 000 | 127 199 | 148 960 | 5,469.54 | 6,405 28 | 935 74 ST | | |
| | 6/5/15 | 35 000 | 126 038 | 148.960 | 4,411.33 | 5,213 60 | 802.27 ST | | |
| | 6/16/15 | 15 000 | 132 626 | 148 960 | 1,989.39 | 2,234 40 | 245 01 ST | | |
| | **Total** | 224.000 | | | 29,977.95 | **33,367.04** | 3,389 09 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **NIKE INC B (NKE)** | 11/19/14 | 118 000 | 48.412 | 62.500 | 5,712 58 | 7,375.00 | 1,662 42 LT | | |
| | 12/5/14 | 46 000 | 49 510 | 62.500 | 2,277.44 | 2,875 00 | 597 56 LT | | |
| | 12/22/14 | 146 000 | 47 704 | 62 500 | 6,964.73 | 9,125 00 | 2,160.27 LT | | |

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 2/23/15 | 78.000 | 47.464 | 62 500 | 3,702.16 | 4,875.00 | 1,172 84 ST | | |
| | 3/12/15 | 66.000 | 48 391 | 62 500 | 3,193 81 | 4,125 00 | 931 19 ST | | |
| | Total | 454.000 | | | 21,850 72 | 28,375.00 | 4,420 25 LT<br>2,104.03 ST | 291 00 | 1 02 |
| *Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| NOVO NORDISK A/S ADR (NVO) | 4/7/15 | 57.000 | 55 207 | 58.080 | 3,146.78 | 3,310 56 | 163 78 ST | | |
| | 4/7/15 | 15.000 | 55 206 | 58 080 | 828 09 | 871.20 | 43 11 ST | | |
| | 4/7/15 | 109 000 | 55.229 | 58 080 | 6,020.00 | 6,330 72 | 310.72 ST | | |
| | 4/8/15 | 150 000 | 55 179 | 58 080 | 8,276 78 | 8,712 00 | 435 22 ST | | |
| | 8/7/15 | 107 000 | 57.119 | 58 080 | 6,111.68 | 6,214 56 | 102 88 ST | | |
| | Total | 438.000 | | | 24,383 33 | 25,439.04 | 1,055 71 ST | 233 00 | 0.91 |
| *Asset Class: Equities* | | | | | | | | | |
| PRICELINE GRP INC COM NEW (PCLN) | 4/12/13 | 5 000 | 725 320 | 1,274.950 | 3,626.60 | 6,374.75 | 2,748 15 LT | | |
| | 4/23/13 | 4.000 | 701.613 | 1,274.950 | 2,806.45 | 5,099 80 | 2,293 35 LT | | |
| | 1/30/14 | 3 000 | 1,157.593 | 1,274 950 | 3,472.78 | 3,824 85 | 352 07 LT | | |
| | 10/8/14 | 1 000 | 1,108 940 | 1,274.950 | 1,108.94 | 1,274 95 | 166.01 LT | | |
| | 10/22/14 | 2.000 | 1,114 770 | 1,274.950 | 2,229 54 | 2,549.90 | 320 36 LT | | |
| | 10/23/14 | 2 000 | 1,136.360 | 1,274 950 | 2,272 72 | 2,549 90 | 277.18 LT | | |
| | 11/18/14 | 3.000 | 1,171 350 | 1,274.950 | 3,514.05 | 3,824 85 | 310.80 LT | | |
| | 12/19/14 | 4 000 | 1,107 075 | 1,274.950 | 4,428 30 | 5,099 80 | 671 50 LT | | |
| | Total | 24 000 | | | 23,459 38 | 30,598.80 | 7,139 42 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| SERVICENOW INC (NOW) | 3/16/15 | 47 000 | 77.705 | 86 560 | 3,652.14 | 4,068 32 | 416.18 ST | | |
| | 4/21/15 | 81.000 | 77.562 | 86.560 | 6,282.53 | 7,011 36 | 728 83 ST | | |
| | 5/19/15 | 43.000 | 77.224 | 86.560 | 3,320 65 | 3,722.08 | 401.43 ST | | |
| | 5/19/15 | 43.000 | 77.765 | 86.560 | 3,343.90 | 3,722 08 | 378.18 ST | | |
| | 8/26/15 | 35 000 | 70.212 | 86 560 | 2,457.42 | 3,029 60 | 572.18 ST | | |
| | 9/8/15 | 75.000 | 71 897 | 86.560 | 5,392 31 | 6,492 00 | 1,099.69 ST | | |
| | Total | 324 000 | | | 24,448 95 | 28,045.44 | 3,596 49 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| SKYWORKS SOLUTIONS INC (SWKS) | 8/26/15 | 91.000 | 82 806 | 76 830 | 7,535 37 | 6,991.53 | (543 84) ST | | |
| | 8/27/15 | 105 000 | 89.160 | 76 830 | 9,361.77 | 8,067.15 | (1,294 62) ST | | |
| | 12/29/15 | 85.000 | 80.731 | 76 830 | 6,862.17 | 6,530 55 | (331 62) ST | | |
| | Total | 281.000 | | | 23,759 31 | 21,589.23 | (2,170 08) ST | 292 00 | 1.35 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |

# Account Detail

Fiduciary Services Active Assets Account
949-016515-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: COLUMBIA LCG
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| SPLUNK INC (SPLK) | 7/8/14 | 148.000 | 47.567 | 58 810 | 7,039 94 | 8,703.88 | 1,663.94 LT | | |
| | 7/29/14 | 21.000 | 47.968 | 58.810 | 1,007 32 | 1,235 01 | 227.69 LT | | |
| | 7/30/14 | 45 000 | 49.131 | 58 810 | 2,210 88 | 2,646 45 | 435 57 LT | | |
| | 10/8/14 | 24.000 | 56 163 | 58 810 | 1,347 90 | 1,411.44 | 63 54 LT | | |
| | 10/22/14 | 4 000 | 55 715 | 58 810 | 222 86 | 235 24 | 12.38 LT | | |
| | 10/23/14 | 14.000 | 60 094 | 58 810 | 841 32 | 823.34 | (17.98) LT | | |
| | 12/26/14 | 55.000 | 63 293 | 58 810 | 3,481.13 | 3,234.55 | (246.58) LT | | |
| | 1/12/15 | 29.000 | 57 354 | 58 810 | 1,663 26 | 1,705 49 | 42.23 ST | | |
| | 3/16/15 | 59 000 | 61.135 | 58 810 | 3,606.94 | 3,469.79 | (137 15) ST | | |
| | 8/7/15 | 56 000 | 66.594 | 58 810 | 3,729 28 | 3,293.36 | (435.92) ST | | |
| | 8/26/15 | 14 000 | 60.186 | 58 810 | 842.60 | 823 34 | (19 26) ST | | |
| | 8/28/15 | 49 000 | 62.398 | 58 810 | 3,057.49 | 2,881.69 | (175 80) ST | | |
| | 12/31/15 | 75.000 | 59.379 | 58.810 | 4,453 40 | 4,410 75 | (42.65) ST | | |
| | **Total** | 593.000 | | | 33,504 32 | **34,874.33** | 2,138 56 LT<br>(768.55) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| TESLA MOTORS INC (TSLA) | 12/17/13 | 22.000 | 147 265 | 240.010 | 3,239 84 | 5,280 22 | 2,040.38 LT | | |
| | 12/26/13 | 22 000 | 155.869 | 240.010 | 3,429 11 | 5,280 22 | 1,851.11 LT | | |
| | 12/19/14 | 18 000 | 218 431 | 240.010 | 3,931 76 | 4,320 18 | 388 42 LT | | |
| | 8/7/15 | 18 000 | 240 559 | 240.010 | 4,330.07 | 4,320.18 | (9 89) ST | | |
| | 8/24/15 | 10.000 | 222 718 | 240 010 | 2,227 18 | 2,400.10 | 172.92 ST | | |
| | **Total** | 90.000 | | | 17,157.96 | **21,600.90** | 4,279 91 LT<br>163.03 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| VERTEX PHARMACEUTICALS (VRTX) | 4/23/13 | 40 000 | 84 378 | 125 830 | 3,375 11 | 5,033 20 | 1,658.09 LT H | | |
| | 8/14/13 | 19.000 | 78 504 | 125.830 | 1,491 58 | 2,390 77 | 899 19 LT | | |
| | 11/20/13 | 88 000 | 66.193 | 125 830 | 5,824 97 | 11,073 04 | 5,248 07 LT | | |
| | 9/26/14 | 81.000 | 112 870 | 125 830 | 9,142 50 | 10,192.23 | 1,049 73 LT | | |
| | 10/8/14 | 9 000 | 103 049 | 125 830 | 927 44 | 1,132.47 | 205.03 LT | | |
| | 10/22/14 | 4.000 | 106.918 | 125 830 | 427.67 | 503.32 | 75.65 LT | | |
| | 10/23/14 | 8 000 | 108.620 | 125 830 | 868.96 | 1,006.64 | 137 68 LT | | |
| | 3/12/15 | 16 000 | 123.046 | 125 830 | 1,968.73 | 2,013 28 | 44.55 ST | | |
| | 8/26/15 | 6 000 | 123 463 | 125 830 | 740 78 | 754.98 | 14 20 ST | | |
| | 9/24/15 | 19.000 | 109 640 | 125.830 | 2,083.16 | 2,390 77 | 307.61 ST | | |
| | 9/29/15 | 1.000 | 100.480 | 125 830 | 100.48 | 125 83 | 25.35 ST | | |

# Account Detail

**Fiduciary Services Active Assets Account**
**949-016515-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: COLUMBIA LCG**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 291.000 | | | 26,951.38 | **36,616.53** | 9,273 44 LT<br>391.71 ST | — | — |
| *Basis Adjustment Due to Wash Sale: $727.39; Asset Class: Equities* | | | | | | | | | |
| **VISA INC CL A (V)** | 4/12/13 | 243.000 | 41 489 | 77 550 | 10,081 88 | 18,844.65 | 8,762.77 LT | | |
| | 3/26/14 | 16 000 | 54.242 | 77.550 | 867.87 | 1,240 80 | 372 93 LT | | |
| | 3/27/14 | 16 000 | 53 724 | 77.550 | 859 59 | 1,240.80 | 381.21 LT | | |
| | 7/28/14 | 36.000 | 53 556 | 77.550 | 1,928 00 | 2,791.80 | 863 80 LT | | |
| | 10/8/14 | 20.000 | 52.141 | 77.550 | 1,042.82 | 1,551 00 | 508.18 LT | | |
| | 6/26/15 | 109.000 | 68.549 | 77 550 | 7,471.87 | 8,452 95 | 981.08 ST | | |
| | **Total** | 440 000 | | | 22,252.03 | **34,122.00** | 10,888 89 LT<br>981 08 ST | 246.00 | 0.72 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **STOCKS** | 98.43% | $735,293.37 | $847,899.84 | $109,439.40 LT<br>$3,167.05 ST | $2,783.00 | 0.33% |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $735,293.37<br>13514.32 | $861,414.16 | $109,439.40 LT<br>$3,167.05 ST | $2,786.00<br>$0.00 | 0.32% |
| TOTAL VALUE (includes accrued interest) | 100.00% | 748807.69 | $861,414.16 | | | |

Net Cash

*H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

112606.47

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Cash, BDP, MMFs | $13,514 32 | — | — | — | — | — | — |
| Stocks | — | $847,899 84 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | **$13,514.32** | **$847,899.84** | — | — | — | — | — |

# Account Summary

Consulting Group Advisor Active Assets Account
949-018660-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, ~~G W RADTKE, J M~~ RADTKE & K
Nickname: WILLIAM BLAIR WBIGX
INTERESTED PARTY COPY

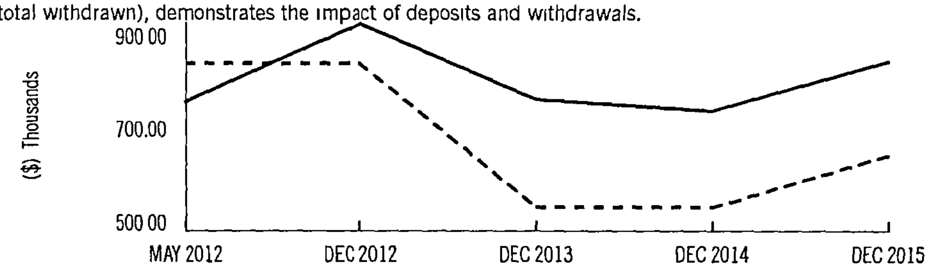
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$837,029.83** | **$731,259.61** |
| Credits | — | 100,000.00 |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$100,000.00** |
| **Change in Value** | **(10,508.89)** | **(4,738.67)** |
| **TOTAL ENDING VALUE** | **$826,520.94** | **$826,520.94** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

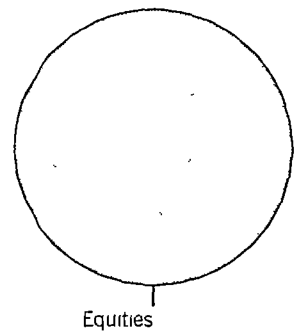



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Equities | $826,520.94 | 100.00 |
| **TOTAL VALUE** | **$826,520.94** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Consulting Group Advisor Active Assets Account**
**949-018660-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: WILLIAM BLAIR WBIGX**
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $837,029.83 | $826,520.94 |
| **Total Assets** | **$837,029.83** | **$826,520.94** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$837,029.83** | **$826,520.94** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Purchases | — | (100,000.00) |
| Dividend Reinvestments | (9,626.48) | (9,626.48) |
| Income and Distributions | 9,626.48 | 9,626.48 |
| **Total Investment Related Activity** | — | **$(100,000.00)** |
| Electronic Transfers-Credits | — | 100,000.00 |
| **Total Cash Related Activity** | — | **$100,000.00** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $9,626.48 | $9,626.48 |
| **Total Taxable Income And Distributions** | **$9,626.48** | **$9,626.48** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$9,626.48** | **$9,626.48** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | — | $37.88 |
| Short-Term (Loss) | — | — | (5,623.38) |
| **Total Short-Term** | — | — | **$(5,585.50)** |
| Long-Term Gain | — | — | 43,290.15 |
| Long-Term (Loss) | — | — | (1,395.31) |
| **Total Long-Term** | — | — | **$41,894.84** |
| **TOTAL GAIN/(LOSS)** | — | — | **$36,309.34** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

Consulting Group Advisor Active Assets Account
949-018660-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: WILLIAM BLAIR WBIGX
INTERESTED PARTY COPY

**Investment Objectives†:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **WILLIAM BLAIR INTL GROWTH I (BIGIX)** | 12/28/05 | 4,651 193 | $25 810 | $25 510 | $120,047 24 | $118,651 93 | $(1,395 31) LT | | |
| | 3/24/11 | 4,081 143 | 22 053 | 25 510 | 90,000 00 | 104,109.96 | 14,109 96 LT | | |
| | 6/20/11 | 5,716 020 | 21 868 | 25.510 | 125,000.00 | 145,815 67 | 20,815 67 LT | | |
| | 8/14/15 | 3,699 593 | 27 030 | 25 510 | 100,000 00 | 94,376 62 | (5,623 38) ST | | |
| | **Purchases** | 18,147.949 | | | 435,047 24 | **462,954.18** | 33,530 32 LT<br>(5,623 38) ST | | |
| Long Term Reinvestments | | 13,873 085 | | | 345,537 88 | 353,902 40 | 8,364 52 LT | | |
| Short Term Reinvestments | | 378 846 | | | 9,626 48 | 9,664 36 | 37.88 ST | | |
| | **Total** | 32,399 880 | | | 790,211 60 | **826,520.94** | 41,894 84 LT<br>(5,585 50) ST | 9,752.00 | 1 17 |
| **Total Purchases vs Market Value** | | | | | 435,047.24 | 826,520 94 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 391,473 70 | | | |

*GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities*

097968 MSGDD09K 025520

# Account Detail

Consulting Group Advisor Active Assets Account
949-018660-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: WILLIAM BLAIR WBIGX
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100 00% | $790,211.60 | $826,520.94 | $41,894.84 LT<br>$(5,585.50) ST | $9,752.00 | 1.18% |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $790,211.60 | $826,520.94 | $41,894.84 LT<br>$(5,585.50) ST | $9,752.00<br>$0.00 | 1.18% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $826,520.94 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

36309.34

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | $826,520 94 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | **$826,520.94** | — | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/17 | 12/17 | Dividend Reinvestment | WILLIAM BLAIR INTL GROWTH I | REINVESTMENT | 378 846 | $25 4100 | $(9,626.48) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(9,626.48)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(9,626.48) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

# Account Summary Goldentree

**Alternative Investments Advisory Basic Securities Acct.**
**949-017123-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

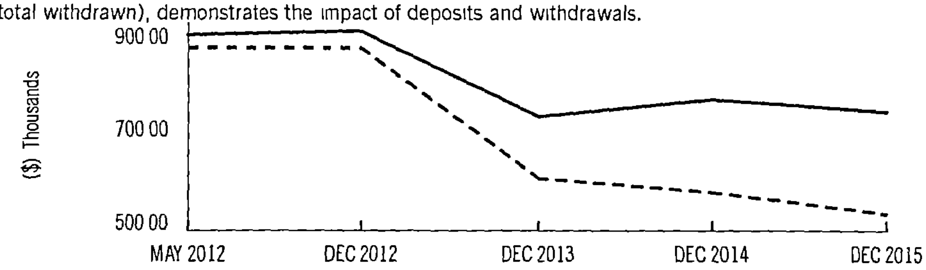
| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$730,803.16** | **$753,433.19** |
| Credits | — | 0.16 |
| Debits | (0.42) | (40,522.39) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | **$(0.42)** | **$(40,522.23)** |
| **Change in Value** | **(1,288.90)** | **16,602.88** |
| **TOTAL ENDING VALUE** | **$729,513.84** | **$729,513.84** |

*Includes Assets Externally Held. $729,513.84*

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



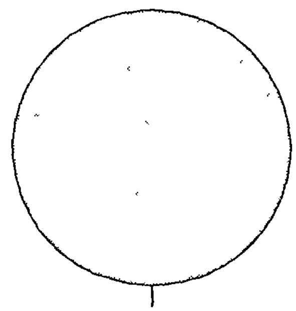

*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | — | 0.00 |
| Alternatives | 729,513.84 | 100.00 |
| **TOTAL VALUE** | **$729,513.84** | **100.00%** |

*Includes Assets Externally Held: $729,513.84*

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Alternative Investments Advisory Basic Securities Acct.**
**949-017123-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $0.42 | $0.42 |
| Alternative Investments+ | 730,802.74 | 729,513.84 |
| **Total Assets** | **$730,803.16** | **$729,514.26** |
| *Total Assets Held At Morgan Stanley* | *$0.42* | *$0.42* |
| *Total Assets Externally Held+* | *$730,802.74* | *$729,513.84* |
| Cash, BDP, MMFs (Debit) | — | (0.42) |
| **Total Liabilities** (outstanding balance) | — | **$(0.42)** |
| **TOTAL VALUE** | **$730,803.16** | **$729,513.84** |

*+ Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$0.42** | — |
| Sales and Redemptions | — | 40,520.78 |
| Income and Distributions | — | 1.45 |
| **Total Investment Related Activity** | — | **$40,522.23** |
| Electronic Transfers-Debits | (0.42) | (40,522.23) |
| Other Credits | — | 0.16 |
| Other Debits | — | (0.16) |
| **Total Cash Related Activity** | **$(0.42)** | **$(40,522.23)** |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Interest | — | $1.45 |
| **Total Taxable Income And Distributions** | — | **$1.45** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | **$1.45** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| **TOTAL GAIN/(LOSS)** | — | — | — |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

097964 MSGDD09K 025498

# Account Detail

**Alternative Investments Advisory Basic Securities Acct.**
**949-017123-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Income

**Investment Advisory Account**
**Manager:** Alternative Investments Advisory

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| CASH | $(0.42) | | | |
| MORGAN STANLEY BANK N.A. # | 0.42 | — | — | 0 020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | 0.00% | $0.00 | $0.00 |
| Total Cash, BDP, MMFs | | $0 42 | |
| Total Cash, BDP, MMFs (Debit) | | $(0 42) | |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

Security Mark

# Account Detail

Alternative Investments Advisory Basic Securities Acct.
949-017123-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## ALTERNATIVE INVESTMENTS

*Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided: 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.*

*For Hedge Funds: 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us; 3) "Distributions" consist of proceeds distributed from the fund.*

*For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement; 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund.*

### HEDGE FUNDS

| Security Description | Commitment/ Aggregate Investment | Total Cost | Estimated Value | Est Value + Redemptions + Distributions | Total Return | Valuation Date |
|---|---|---|---|---|---|---|
| HF GOLDEN TREE LTD CL ID<br>*Asset Class: Alt* | $603,445 00 | — | $693,681.78 | $977,280 94 | — | 11/30/15 |
| HF GT SPV LTD<br>*Asset Class: Alt* | 0 00 | — | 35,832.06 | 70,311.56 | — | 10/31/15 |

397518.42

| | Percentage of Holdings | Estimated Value |
|---|---|---|
| ALTERNATIVE INVESTMENTS | 100.00% | $729,513.84 |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $0.00 | $729,513.84 | | $0.00<br>$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $729,513.84 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

331995.42

097964 MSGDD09K 025499

# Account Summary

**Fiduciary Services Basic Securities Account**
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

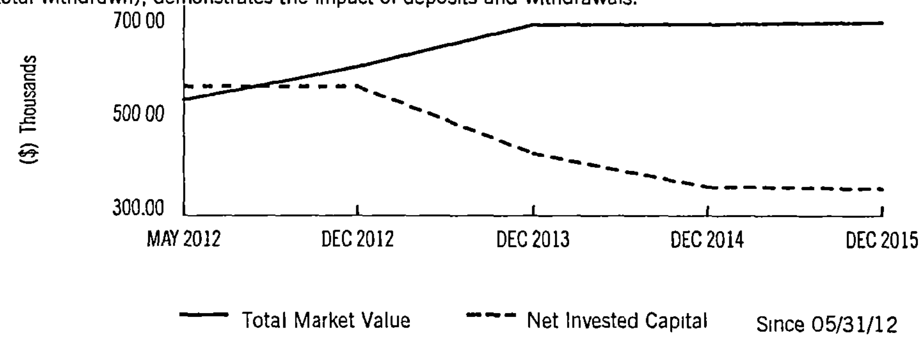
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$698,372.79** | **$666,669.55** |
| Credits | — | 35,008.91 |
| Debits | — | (38,113.37) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$(3,104.46)** |
| **Change in Value** | **(28,126.76)** | **6,680.94** |
| **TOTAL ENDING VALUE** | **$670,246.03** | **$670,246.03** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

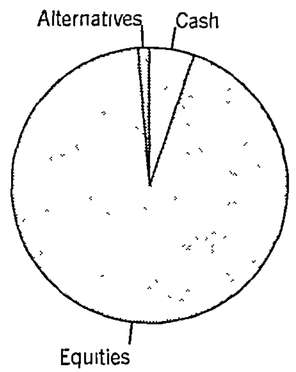



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $35,200.35 | 5.25 |
| Equities | 626,102.32 | 93.41 |
| Alternatives | 8,943.36 | 1.33 |
| **TOTAL VALUE** | **$670,246.03** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

011396 MSGDT098 018475

# Account Summary

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $28,232.21 | $34,416.04 |
| Stocks | 623,179.75 | 620,307.58 |
| ETFs & CEFs | 42,389.80 | 14,738.10 |
| Net Unsettled Purchases/Sales | 4,571.03 | 784.31 |
| **Total Assets** | **$698,372.79** | **$670,246.03** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$698,372.79** | **$670,246.03** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$28,232.21** | **$31,460.19** |
| Purchases | (33,034.04) | (382,671.70) |
| Sales and Redemptions | 33,996.67 | 379,117.29 |
| Prior Net Unsettled Purch/Sales | 4,571.03 | N/A |
| 2014 Net Unsettled Purch/Sales | N/A | (608.03) |
| Net Unsettled Purch/Sales | (784.31) | (784.31) |
| Income and Distributions | 1,434.48 | 11,007.06 |
| **Total Investment Related Activity** | **$6,183.83** | **$6,060.31** |
| Other Credits | — | 35,008.91 |
| Other Debits | — | (38,113.37) |
| **Total Cash Related Activity** | — | **$(3,104.46)** |
| **CLOSING CASH, BDP, MMFs** | **$34,416.04** | **$34,416.04** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | $1,171.51 | $9,791.37 |
| Other Dividends | 262.55 | 1,208.17 |
| Interest | 0.42 | 7.52 |
| **Total Taxable Income And Distributions** | **$1,434.48** | **$11,007.06** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$1,434.48** | **$11,007.06** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | $17,256.14 | $17,863.93 |
| Short-Term (Loss) | (810.81) | (9,601.89) | (17,429.48) |
| **Total Short-Term** | **$(810.81)** | **$7,654.25** | **$434.45** |
| Long-Term Gain | 2,470.55 | 78,102.97 | 69,650.31 |
| Long-Term (Loss) | (3,410.77) | (13,519.82) | (16,522.30) |
| **Total Long-Term** | **$(940.22)** | **$64,583.15** | **$53,128.01** |
| **TOTAL GAIN/(LOSS)** | **$(1,751.03)** | **$72,237.40** | **$53,562.46** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

**Investment Objectives†:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**
**Manager:** VAUGHN NELSON

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| CASH | $4,778.28 | | | |
| MORGAN STANLEY BANK N.A. # | 29,637.76 | — | 6 00 | 0 020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | | $34,416.04 | $6.00 |
| **NET UNSETTLED PURCHASES/SALES** | | $784.31 | |
| **CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)** | 5.25% | $35,200.35 | |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

*The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.*

011396 MSGDT098 018476

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

## STOCKS

### COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ALBANY MOLECULAR RES (AMRI) | 11/7/14 | 3 000 | $16 607 | $19 850 | $49 82 | $59.55 | $9 73 LT | | |
| | 11/10/14 | 52 000 | 17.077 | 19 850 | 887.99 | 1,032 20 | 144 21 LT | | |
| | 11/10/14 | 6 000 | 17.053 | 19 850 | 102 32 | 119.10 | 16 78 LT | | |
| | 11/11/14 | 26 000 | 17 513 | 19 850 | 455 34 | 516 10 | 60 76 LT | | |
| | 11/11/14 | 4 000 | 17 500 | 19 850 | 70 00 | 79.40 | 9 40 LT | | |
| | 11/12/14 | 12 000 | 16 998 | 19 850 | 203 97 | 238 20 | 34 23 LT | | |
| | 11/13/14 | 7 000 | 16 631 | 19 850 | 116.42 | 138 95 | 22.53 LT | | |
| | 11/14/14 | 6 000 | 16 312 | 19 850 | 97.87 | 119 10 | 21 23 LT | | |
| | 11/17/14 | 75 000 | 15 999 | 19 850 | 1,199 93 | 1,488.75 | 288 82 LT | | |
| | 11/17/14 | 7 000 | 16 040 | 19 850 | 112.28 | 138.95 | 26 67 LT | | |
| | 11/18/14 | 3.000 | 16 213 | 19 850 | 48 64 | 59 55 | 10 91 LT | | |
| | 12/9/14 | 10.000 | 16 497 | 19 850 | 164 97 | 198 50 | 33.53 LT | | |
| | 12/9/14 | 3 000 | 16.480 | 19 850 | 49.44 | 59 55 | 10 11 LT | | |
| | 12/10/14 | 12 000 | 16 077 | 19.850 | 192 92 | 238 20 | 45 28 LT | | |
| | 3/2/15 | 2 000 | 16.655 | 19.850 | 33 31 | 39.70 | 6 39 ST | | |
| | 3/2/15 | 42 000 | 16.964 | 19 850 | 712.48 | 833 70 | 121 22 ST | | |
| | 3/3/15 | 9 000 | 17 260 | 19 850 | 155 34 | 178 65 | 23 31 ST | | |
| | 3/3/15 | 18.000 | 17 210 | 19 850 | 309 78 | 357 30 | 47 52 ST | | |
| | 3/4/15 | 2.000 | 17.185 | 19.850 | 34 37 | 39.70 | 5 33 ST | | |
| | **Total** | 299.000 | | | 4,997.19 | **5,935.15** | 734.19 LT<br>203.77 ST | — | — |

*Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ALERE INC COM (ALR) | 1/24/14 | 25.000 | 36 733 | 39 090 | 918 32 | 977.25 | 58.93 LT | | |
| | 1/24/14 | 11 000 | 36 487 | 39.090 | 401 36 | 429 99 | 28 63 LT | | |
| | 1/27/14 | 12 000 | 36 628 | 39.090 | 439 53 | 469.08 | 29 55 LT | | |
| | 1/27/14 | 1 000 | 36.520 | 39.090 | 36.52 | 39 09 | 2 57 LT | | |
| | 1/28/14 | 3 000 | 37.217 | 39 090 | 111 65 | 117.27 | 5 62 LT | | |
| | 1/28/14 | 6 000 | 37 258 | 39.090 | 223 55 | 234.54 | 10.99 LT | | |
| | 1/29/14 | 5 000 | 37 692 | 39 090 | 188 46 | 195 45 | 6.99 LT | | |
| | 1/29/14 | 15.000 | 37.672 | 39 090 | 565.08 | 586 35 | 21 27 LT | | |
| | 1/30/14 | 18.000 | 38 057 | 39 090 | 685.03 | 703.62 | 18 59 LT | | |
| | 1/30/14 | 2 000 | 37.955 | 39.090 | 75.91 | 78.18 | 2.27 LT | | |
| | 1/31/14 | 8 000 | 37.943 | 39.090 | 303.54 | 312 72 | 9 18 LT | | |
| | 2/3/14 | 3 000 | 37 543 | 39.090 | 112 63 | 117 27 | 4 64 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 2/26/14 | 8 000 | 35.949 | 39 090 | 287.59 | 312.72 | 25.13 LT | | |
| | 2/26/14 | 3.000 | 36.010 | 39.090 | 108.03 | 117.27 | 9 24 LT | | |
| | 2/26/14 | 17.000 | 36.334 | 39 090 | 617.67 | 664 53 | 46 86 LT | | |
| | 2/27/14 | 15 000 | 36 573 | 39.090 | 548.60 | 586 35 | 37.75 LT | | |
| | 2/28/14 | 20.000 | 36.845 | 39 090 | 736 89 | 781.80 | 44.91 LT | | |
| | 3/3/14 | 2.000 | 36 430 | 39 090 | 72.86 | 78 18 | 5.32 LT | | |
| | 3/5/14 | 15.000 | 37.122 | 39 090 | 556 83 | 586.35 | 29.52 LT | | |
| | 3/5/14 | 12.000 | 37.150 | 39 090 | 445 80 | 469 08 | 23.28 LT | | |
| | 4/16/14 | 3.000 | 35.477 | 39 090 | 106 43 | 117.27 | 10 84 LT | | |
| | 5/5/14 | 14 000 | 35 745 | 39 090 | 500.43 | 547 26 | 46 83 LT | | |
| | 5/6/14 | 6.000 | 35 228 | 39.090 | 211 37 | 234 54 | 23 17 LT | | |
| | 9/30/14 | 19 000 | 38 736 | 39.090 | 735.98 | 742 71 | 6.73 LT | | |
| | 12/9/14 | 12.000 | 37.979 | 39.090 | 455 75 | 469.08 | 13 33 LT | | |
| | 12/15/15 | 26 000 | 38 883 | 39.090 | 1,010 96 | 1,016 34 | 5.38 ST | | |
| | **Total** | 281 000 | | | 10,456.77 | **10,984.29** | 522 14 LT<br>5.38 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **AMERICAN EQ INVT LIFE HLDG C (AEL)** | 3/20/12 | 3.000 | 12.708 | 24 030 | 38.12 | 72 09 | 33 97 LT | | |
| | 3/21/12 | 5 000 | 12 824 | 24 030 | 64.12 | 120.15 | 56 03 LT | | |
| | 3/21/12 | 32.000 | 12.963 | 24 030 | 414.82 | 768 96 | 354 14 LT | | |
| | 4/24/12 | 22.000 | 11.918 | 24.030 | 262 20 | 528 66 | 266.46 LT | | |
| | 4/25/12 | 26.000 | 12.184 | 24 030 | 316 78 | 624.78 | 308 00 LT | | |
| | 4/26/12 | 13 000 | 12.400 | 24 030 | 161 20 | 312.39 | 151 19 LT | | |
| | 4/26/12 | 6 000 | 12 338 | 24.030 | 74.03 | 144.18 | 70 15 LT | | |
| | 12/5/12 | 19.000 | 11.682 | 24 030 | 221 96 | 456.57 | 234 61 LT | | |
| | 5/7/13 | 19 000 | 15 693 | 24.030 | 298 17 | 456.57 | 158 40 LT | | |
| | 5/7/13 | 13 000 | 15 619 | 24 030 | 203.05 | 312 39 | 109.34 LT | | |
| | 5/8/13 | 18.000 | 15.868 | 24.030 | 285 62 | 432 54 | 146 92 LT | | |
| | 5/8/13 | 5.000 | 15 816 | 24 030 | 79 08 | 120.15 | 41.07 LT | | |
| | 5/9/13 | 1 000 | 15 800 | 24.030 | 15.80 | 24 03 | 8 23 LT | | |
| | 6/3/13 | 65 000 | 16 270 | 24 030 | 1,057.55 | 1,561.95 | 504.40 LT | | |
| | 2/14/14 | 5 000 | 20 658 | 24 030 | 103.29 | 120 15 | 16 86 LT | | |
| | 2/14/14 | 3.000 | 20 627 | 24 030 | 61 88 | 72.09 | 10.21 LT | | |
| | 2/18/14 | 6.000 | 20 863 | 24.030 | 125 18 | 144 18 | 19 00 LT | | |
| | 2/19/14 | 2.000 | 20 970 | 24 030 | 41 94 | 48.06 | 6.12 LT | | |
| | 9/30/14 | 19 000 | 23 091 | 24 030 | 438 72 | 456 57 | 17 85 LT | | |
| | 12/1/15 | 15 000 | 27 275 | 24.030 | 409 13 | 360 45 | (48.68) ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/14/15 | 15.000 | 23.616 | 24 030 | 354.24 | 360.45 | 6 21 ST | | |
| | **Total** | 312.000 | | | 5,026.88 | **7,497.36** | 2,512 95 LT<br>(42 47) ST | 69 00 | 0.92 |
| *Next Dividend Payable 12/2016; Asset Class: Equities* | | | | | | | | | |
| **AMSURG INC COMMON (AMSG)** | 8/19/14 | 2.000 | 51 036 | 76 000 | 102.07 | 152.00 | 49.93 LT | | |
| | 8/20/14 | 2.000 | 51.025 | 76 000 | 102 05 | 152.00 | 49.95 LT | | |
| | 9/23/14 | 1.000 | 50 130 | 76.000 | 50.13 | 76 00 | 25 87 LT | | |
| | 9/23/14 | 7.000 | 50 043 | 76.000 | 350.30 | 532.00 | 181 70 LT | | |
| | 9/24/14 | 4.000 | 50.465 | 76 000 | 201 86 | 304 00 | 102.14 LT | | |
| | 9/30/14 | 4 000 | 50 020 | 76 000 | 200 08 | 304 00 | 103 92 LT | | |
| | 10/30/14 | 1.000 | 52 780 | 76 000 | 52 78 | 76 00 | 23 22 LT | | |
| | 10/31/14 | 8.000 | 54.051 | 76 000 | 432.41 | 608.00 | 175.59 LT | | |
| | 11/3/14 | 2.000 | 53.500 | 76 000 | 107.00 | 152.00 | 45.00 LT | | |
| | 11/14/14 | 9 000 | 50.001 | 76 000 | 450.01 | 684 00 | 233.99 LT | | |
| | 11/17/14 | 5.000 | 50.224 | 76 000 | 251.12 | 380.00 | 128.88 LT | | |
| | 12/8/14 | 4 000 | 49 638 | 76 000 | 198 55 | 304.00 | 105.45 LT | | |
| | 12/8/14 | 4 000 | 49 575 | 76.000 | 198 30 | 304 00 | 105.70 LT | | |
| | 12/9/14 | 4 000 | 49.693 | 76 000 | 198 77 | 304.00 | 105 23 LT | | |
| | 12/9/14 | 4.000 | 50.503 | 76.000 | 202 01 | 304 00 | 101.99 LT | | |
| | 12/14/15 | 5.000 | 81 490 | 76 000 | 407.45 | 380 00 | (27.45) ST | | |
| | **Total** | 66 000 | | | 3,504.89 | **5,016.00** | 1,538 56 LT<br>(27.45) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **ASPEN INSURANCE HLDGS LTD (AHL)** | 12/20/12 | 1.000 | 32.645 | 48 300 | 32.65 | 48 30 | 15 65 LT | | |
| | 1/4/13 | 3 000 | 33 097 | 48 300 | 99.29 | 144 90 | 45 61 LT | | |
| | 1/7/13 | 8.000 | 33 014 | 48.300 | 264.11 | 386.40 | 122.29 LT | | |
| | 1/7/13 | 5 000 | 33 032 | 48.300 | 165.16 | 241.50 | 76.34 LT | | |
| | 1/17/13 | 3.000 | 32 697 | 48.300 | 98.09 | 144 90 | 46 81 LT | | |
| | 1/17/13 | 32 000 | 32.720 | 48.300 | 1,047.03 | 1,545.60 | 498 57 LT | | |
| | 3/25/13 | 36.000 | 38.556 | 48 300 | 1,388.01 | 1,738 80 | 350.79 LT | | |
| | 3/26/13 | 1.000 | 38.400 | 48 300 | 38.40 | 48 30 | 9 90 LT | | |
| | 4/26/13 | 7.000 | 37 537 | 48.300 | 262.76 | 338.10 | 75 34 LT | | |
| | 4/29/13 | 1.000 | 37 950 | 48 300 | 37.95 | 48.30 | 10 35 LT | | |
| | 5/1/13 | 7.000 | 38 136 | 48 300 | 266 95 | 338 10 | 71.15 LT | | |
| | 5/2/13 | 3 000 | 38 057 | 48.300 | 114.17 | 144 90 | 30 73 LT | | |
| | 5/29/13 | 12 000 | 36 565 | 48 300 | 438.78 | 579 60 | 140 82 LT | | |
| | 5/30/13 | 1.000 | 36 870 | 48 300 | 36 87 | 48.30 | 11.43 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 6/3/13 | 27.000 | 36.665 | 48.300 | 989.96 | 1,304.10 | 314.14 LT | | |
| | 6/20/13 | 21.000 | 36 609 | 48.300 | 768.79 | 1,014 30 | 245 51 LT | | |
| | 6/21/13 | 1 000 | 35.990 | 48 300 | 35.99 | 48.30 | 12.31 LT | | |
| | 6/21/13 | 24.000 | 36.169 | 48.300 | 868 06 | 1,159 20 | 291.14 LT | | |
| | 6/24/13 | 2.000 | 35 960 | 48 300 | 71 92 | 96 60 | 24 68 LT | | |
| | 7/29/13 | 16 000 | 37.378 | 48 300 | 598.04 | 772.80 | 174.76 LT | | |
| | 7/30/13 | 2.000 | 37 490 | 48.300 | 74 98 | 96 60 | 21.62 LT | | |
| | 3/5/14 | 13 000 | 37.722 | 48.300 | 490 39 | 627 90 | 137 51 LT | | |
| | 12/9/14 | 2.000 | 44.500 | 48 300 | 89 00 | 96.60 | 7.60 LT | | |
| | 12/9/14 | 7.000 | 44.311 | 48 300 | 310.18 | 338 10 | 27.92 LT | | |
| | 11/3/15 | 5 000 | 50 022 | 48 300 | 250 11 | 241.50 | (8 61) ST | | |
| | 11/4/15 | 8.000 | 49.705 | 48 300 | 397 64 | 386 40 | (11.24) ST | | |
| | 11/5/15 | 9.000 | 49 691 | 48 300 | 447.22 | 434.70 | (12 52) ST | | |
| | 11/6/15 | 2.000 | 49 730 | 48 300 | 99.46 | 96.60 | (2 86) ST | | |
| | 12/1/15 | 6.000 | 51.038 | 48 300 | 306.23 | 289.80 | (16 43) ST | | |
| | 12/14/15 | 7.000 | 48 286 | 48.300 | 338 00 | 338.10 | 0.10 ST | | |
| | **Total** | 272 000 | | | 10,426 19 | **13,137.60** | 2,762.97 LT<br>(51.56) ST | 228.00 | 1 73 |

*Next Dividend Payable 03/2016, Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **BOOZ ALLEN HAMILTON HLDG CL-A (BAH)** | 7/29/15 | 2.000 | 27.425 | 30 850 | 54 85 | 61.70 | 6 85 ST | | |
| | 7/29/15 | 83 000 | 27.566 | 30 850 | 2,287.97 | 2,560.55 | 272 58 ST | | |
| | 7/30/15 | 32.000 | 27.776 | 30 850 | 888 83 | 987.20 | 98 37 ST | | |
| | 7/30/15 | 33.000 | 27 739 | 30 850 | 915.40 | 1,018.05 | 102.65 ST | | |
| | 7/30/15 | 9 000 | 27 740 | 30 850 | 249.66 | 277.65 | 27 99 ST | | |
| | 7/31/15 | 31.000 | 27 666 | 30 850 | 857 66 | 956.35 | 98 69 ST | | |
| | 8/3/15 | 29 000 | 27.141 | 30 850 | 787.08 | 894 65 | 107 57 ST | | |
| | 8/4/15 | 21.000 | 27 110 | 30 850 | 569.31 | 647 85 | 78 54 ST | | |
| | 8/5/15 | 19 000 | 27.039 | 30 850 | 513 74 | 586 15 | 72 41 ST | | |
| | 8/6/15 | 3 000 | 26.057 | 30 850 | 78.17 | 92 55 | 14.38 ST | | |
| | 8/7/15 | 9 000 | 26 228 | 30 850 | 236.05 | 277 65 | 41.60 ST | | |
| | 8/11/15 | 27 000 | 27.018 | 30 850 | 729 49 | 832 95 | 103 46 ST | | |
| | 8/12/15 | 20 000 | 26.875 | 30 850 | 537 49 | 617.00 | 79 51 ST | | |
| | 8/13/15 | 11 000 | 27.275 | 30 850 | 300.03 | 339 35 | 39 32 ST | | |
| | 8/14/15 | 10 000 | 27 194 | 30 850 | 271.94 | 308.50 | 36.56 ST | | |
| | 8/17/15 | 11.000 | 27.565 | 30 850 | 303 22 | 339 35 | 36.13 ST | | |
| | 8/18/15 | 21.000 | 27.594 | 30 850 | 579.47 | 647 85 | 68 38 ST | | |
| | 8/19/15 | 15.000 | 27.463 | 30 850 | 411 94 | 462 75 | 50.81 ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 8/20/15 | 11 000 | 27.592 | 30.850 | 303.51 | 339 35 | 35 84 ST | | |
| | 8/21/15 | 32 000 | 27 040 | 30 850 | 865 29 | 987 20 | 121 91 ST | | |
| | 8/24/15 | 23.000 | 26 041 | 30 850 | 598 95 | 709 55 | 110.60 ST | | |
| | 8/25/15 | 16.000 | 26 107 | 30.850 | 417.71 | 493 60 | 75 89 ST | | |
| | 8/26/15 | 9 000 | 26 216 | 30 850 | 235.94 | 277 65 | 41 71 ST | | |
| | 8/27/15 | 2.000 | 26.610 | 30 850 | 53 22 | 61 70 | 8.48 ST | | |
| | 9/1/15 | 46.000 | 26 155 | 30 850 | 1,203 11 | 1,419 10 | 215.99 ST | | |
| | 9/28/15 | 29 000 | 26 757 | 30.850 | 775 94 | 894 65 | 118 71 ST | | |
| | 9/29/15 | 2.000 | 26 610 | 30.850 | 53 22 | 61.70 | 8 48 ST | | |
| | 10/23/15 | 23 000 | 27 837 | 30 850 | 640 25 | 709 55 | 69 30 ST | | |
| | 10/26/15 | 7.000 | 27 979 | 30 850 | 195 85 | 215 95 | 20.10 ST | | |
| | 11/3/15 | 4.000 | 29 815 | 30 850 | 119 26 | 123.40 | 4 14 ST | | |
| | 11/3/15 | 33 000 | 29 892 | 30 850 | 986.43 | 1,018.05 | 31 62 ST | | |
| | 11/4/15 | 20 000 | 29 114 | 30.850 | 582 28 | 617 00 | 34.72 ST | | |
| | 11/5/15 | 28 000 | 28 782 | 30 850 | 805 90 | 863 80 | 57.90 ST | | |
| | 12/1/15 | 13 000 | 30.462 | 30.850 | 396 01 | 401.05 | 5 04 ST | | |
| | 12/14/15 | 10.000 | 29 068 | 30 850 | 290 68 | 308 50 | 17 82 ST | | |
| | **Total** | 694 000 | | | 19,095 85 | **21,409.90** | 2,314 05 ST | 361.00 | 1.68 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **BROADRIDGE FIN SOLU.LLC (BR)** | 2/21/13 | 14.000 | 22.799 | 53.730 | 319.19 | 752 22 | 433 03 LT | | |
| | 4/4/13 | 4.000 | 23.933 | 53 730 | 95.73 | 214 92 | 119.19 LT | | |
| | 6/3/13 | 70.000 | 26 910 | 53.730 | 1,883.70 | 3,761.10 | 1,877 40 LT | | |
| | 8/11/14 | 5 000 | 40 704 | 53.730 | 203 52 | 268.65 | 65 13 LT | | |
| | 8/11/14 | 12.000 | 40.718 | 53 730 | 488 61 | 644.76 | 156 15 LT | | |
| | 8/12/14 | 3 000 | 40 653 | 53 730 | 121.96 | 161.19 | 39 23 LT | | |
| | 8/18/14 | 10.000 | 41.102 | 53 730 | 411.02 | 537 30 | 126.28 LT | | |
| | 8/19/14 | 2.000 | 40 995 | 53 730 | 81 99 | 107 46 | 25.47 LT | | |
| | 8/28/14 | 1 000 | 42 350 | 53.730 | 42.35 | 53 73 | 11.38 LT | | |
| | 8/28/14 | 9 000 | 42.339 | 53.730 | 381.05 | 483 57 | 102.52 LT | | |
| | 9/30/14 | 11 000 | 41.629 | 53 730 | 457.92 | 591.03 | 133.11 LT | | |
| | 11/7/14 | 19 000 | 44 413 | 53 730 | 843 85 | 1,020 87 | 177.02 LT | | |
| | 11/10/14 | 6 000 | 44 783 | 53 730 | 268.70 | 322.38 | 53 68 LT | | |
| | **Total** | 166 000 | | | 5,599 59 | **8,919.18** | 3,319 59 LT | 199.00 | 2 23 |
| *Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| BROADSOFT INC COM (BSFT) | 6/3/13 | 3 000 | 27 980 | 35 360 | 83.94 | 106 08 | 22 14 LT | | |
| | 11/5/13 | 40 000 | 25 527 | 35 360 | 1,021.06 | 1,414.40 | 393 34 LT | | |
| | 11/5/13 | 21 000 | 25.136 | 35 360 | 527.85 | 742 56 | 214.71 LT | | |
| | 3/12/14 | 17.000 | 28 644 | 35 360 | 486 94 | 601.12 | 114.18 LT | | |
| | 3/13/14 | 5 000 | 27.688 | 35 360 | 138.44 | 176 80 | 38 36 LT | | |
| | 3/14/14 | 5 000 | 27 928 | 35 360 | 139.64 | 176 80 | 37.16 LT | | |
| | 3/19/14 | 1 000 | 29 150 | 35 360 | 29.15 | 35 36 | 6 21 LT | | |
| | 3/20/14 | 5.000 | 29.800 | 35.360 | 149 00 | 176.80 | 27 80 LT | | |
| | 3/25/14 | 12 000 | 26 198 | 35.360 | 314 38 | 424 32 | 109 94 LT | | |
| | 3/26/14 | 8.000 | 26.129 | 35 360 | 209.03 | 282 88 | 73 85 LT | | |
| | 3/27/14 | 1 000 | 25.410 | 35 360 | 25 41 | 35 36 | 9.95 LT | | |
| | 4/28/14 | 4 000 | 23.935 | 35.360 | 95 74 | 141 44 | 45.70 LT | | |
| | 4/29/14 | 3.000 | 24 357 | 35 360 | 73 07 | 106.08 | 33.01 LT | | |
| | 4/30/14 | 1.000 | 25 000 | 35 360 | 25 00 | 35 36 | 10 36 LT | | |
| | 5/6/14 | 9.000 | 20 378 | 35 360 | 183.40 | 318 24 | 134 84 LT | | |
| | 12/1/15 | 10.000 | 39 994 | 35 360 | 399 94 | 353.60 | (46.34) ST | | |
| | **Total** | 145.000 | | | 3,901.99 | **5,127.20** | 1,271 55 LT<br>(46 34) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| CACI INTERNATIONAL INC CL A (CACI) | 2/20/14 | 9.000 | 74.402 | 92.780 | 669.62 | 835.02 | 165.40 LT | | |
| | 2/21/14 | 1 000 | 74.960 | 92 780 | 74.96 | 92.78 | 17.82 LT | | |
| | 2/24/14 | 9.000 | 76.431 | 92 780 | 687.88 | 835.02 | 147.14 LT | | |
| | 2/24/14 | 4 000 | 76 253 | 92.780 | 305.01 | 371.12 | 66.11 LT | | |
| | 2/25/14 | 10.000 | 78 435 | 92.780 | 784.35 | 927 80 | 143 45 LT | | |
| | 2/26/14 | 2 000 | 78 445 | 92.780 | 156.89 | 185.56 | 28 67 LT | | |
| | 2/26/14 | 4 000 | 78 700 | 92.780 | 314 80 | 371.12 | 56.32 LT | | |
| | 2/27/14 | 11 000 | 79 027 | 92.780 | 869 30 | 1,020 58 | 151 28 LT | | |
| | 2/27/14 | 5 000 | 78.984 | 92.780 | 394.92 | 463 90 | 68 98 LT | | |
| | 2/28/14 | 9.000 | 79 138 | 92.780 | 712.24 | 835 02 | 122.78 LT | | |
| | 2/28/14 | 4 000 | 78 935 | 92.780 | 315.74 | 371.12 | 55 38 LT | | |
| | 3/3/14 | 6 000 | 78 588 | 92.780 | 471 53 | 556 68 | 85.15 LT | | |
| | 3/3/14 | 2.000 | 77.790 | 92.780 | 155 58 | 185 56 | 29 98 LT | | |
| | 3/4/14 | 10.000 | 80 335 | 92.780 | 803 35 | 927.80 | 124.45 LT | | |
| | 3/5/14 | 2 000 | 80.405 | 92.780 | 160 81 | 185.56 | 24 75 LT | | |
| | 3/25/14 | 1.000 | 74.410 | 92 780 | 74.41 | 92.78 | 18 37 LT | | |
| | 3/27/14 | 3 000 | 74 500 | 92 780 | 223 50 | 278 34 | 54 84 LT | | |
| | 4/4/14 | 2.000 | 70.225 | 92.780 | 140.45 | 185.56 | 45 11 LT | | |

011396 MSGDT098 018479

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 4/7/14 | 6.000 | 69.920 | 92 780 | 419 52 | 556 68 | 137.16 LT | | |
| | 4/8/14 | 4 000 | 70.438 | 92.780 | 281.75 | 371 12 | 89 37 LT | | |
| | 4/10/14 | 2.000 | 69 675 | 92 780 | 139.35 | 185 56 | 46 21 LT | | |
| | 4/11/14 | 2 000 | 69.470 | 92 780 | 138 94 | 185 56 | 46 62 LT | | |
| | 4/14/14 | 1 000 | 69.550 | 92 780 | 69 55 | 92 78 | 23 23 LT | | |
| | 9/30/14 | 6 000 | 71 607 | 92.780 | 429.64 | 556 68 | 127.04 LT | | |
| | 10/31/14 | 4 000 | 83.310 | 92 780 | 333.24 | 371 12 | 37 88 LT | | |
| | 11/3/14 | 1 000 | 83.060 | 92 780 | 83.06 | 92 78 | 9 72 LT | | |
| | 1/29/15 | 9 000 | 84 846 | 92.780 | 763.61 | 835 02 | 71.41 ST | | |
| | 1/30/15 | 3.000 | 85 153 | 92 780 | 255.46 | 278 34 | 22.88 ST | | |
| | 2/2/15 | 1.000 | 82.790 | 92.780 | 82.79 | 92 78 | 9.99 ST | | |
| | 2/10/15 | 1 000 | 84.840 | 92.780 | 84.84 | 92 78 | 7.94 ST | | |
| | 2/11/15 | 3.000 | 85.187 | 92 780 | 255.56 | 278 34 | 22.78 ST | | |
| | 2/13/15 | 2 000 | 87.590 | 92 780 | 175.18 | 185.56 | 10.38 ST | | |
| | 2/17/15 | 1 000 | 87.500 | 92 780 | 87.50 | 92.78 | 5 28 ST | | |
| | 12/1/15 | 4.000 | 103 255 | 92.780 | 413.02 | 371.12 | (41.90) ST | | |
| | 12/14/15 | 3 000 | 93 493 | 92.780 | 280.48 | 278 34 | (2.14) ST | | |
| | **Total** | 147.000 | | | 11,608.83 | **13,638.66** | 1,923 21 LT<br>106.62 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **CALATLANTIC GROUP INC (CAA)** | 3/5/13 | 1.000 | 37 330 | 37.920 | 37.33 | 37.92 | 0.59 LT | | |
| | 3/5/13 | 9 000 | 37.938 | 37.920 | 341.44 | 341.28 | (0 16) LT | | |
| | 4/4/13 | 5.000 | 38 910 | 37 920 | 194.55 | 189 60 | (4.95) LT | | |
| | 4/15/13 | 1.000 | 37 250 | 37.920 | 37 25 | 37.92 | 0.67 LT | | |
| | 6/3/13 | 27.000 | 43 779 | 37.920 | 1,182.03 | 1,023 84 | (158.19) LT | | |
| | 6/10/13 | 8.000 | 41.243 | 37.920 | 329 94 | 303.36 | (26.58) LT | | |
| | 6/11/13 | 8.000 | 40.879 | 37.920 | 327.03 | 303 36 | (23 67) LT | | |
| | 6/12/13 | 2.000 | 41 230 | 37.920 | 82 46 | 75 84 | (6.62) LT | | |
| | 3/13/14 | 13.000 | 40 800 | 37.920 | 530 40 | 492 96 | (37.44) LT | | |
| | 4/15/14 | 12.000 | 37.895 | 37 920 | 454 74 | 455 04 | 0 30 LT | | |
| | 4/16/14 | 2.000 | 38 500 | 37 920 | 77 00 | 75.84 | (1 16) LT | | |
| | 4/23/14 | 1.000 | 36 950 | 37 920 | 36.95 | 37.92 | 0.97 LT | | |
| | 4/23/14 | 10 000 | 36 887 | 37.920 | 368.87 | 379.20 | 10 33 LT | | |
| | 4/24/14 | 2.000 | 37 740 | 37.920 | 75 48 | 75.84 | 0 36 LT | | |
| | 5/2/14 | 9 000 | 39.464 | 37.920 | 355 18 | 341.28 | (13.90) LT | | |
| | 8/1/14 | 13.000 | 32 128 | 37 920 | 417 67 | 492 96 | 75.29 LT | | |
| | 8/4/14 | 2.000 | 33 025 | 37.920 | 66.05 | 75 84 | 9.79 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 9/30/14 | 10.000 | 33 338 | 37.920 | 333.38 | 379 20 | 45 82 LT | | |
| | 10/23/14 | 5.000 | 35 142 | 37.920 | 175.71 | 189.60 | 13.89 LT | | |
| | 10/23/14 | 20.000 | 35 600 | 37.920 | 712 00 | 758.40 | 46.40 LT | | |
| | 10/24/14 | 2.000 | 35 715 | 37.920 | 71.43 | 75 84 | 4 41 LT | | |
| | 10/28/14 | 7.000 | 36 753 | 37.920 | 257 27 | 265.44 | 8 17 LT | | |
| | 10/29/14 | 2.000 | 36 275 | 37.920 | 72 55 | 75.84 | 3.29 LT | | |
| | 12/9/14 | 11.000 | 38.177 | 37 920 | 419.95 | 417.12 | (2 83) LT | | |
| | 1/13/15 | 9 000 | 38.856 | 37.920 | 349 70 | 341 28 | (8.42) ST | | |
| | 8/24/15 | 1.000 | 43 230 | 37.920 | 43.23 | 37 92 | (5.31) ST | | |
| | 8/25/15 | 5 000 | 43 106 | 37 920 | 215 53 | 189 60 | (25.93) ST | | |
| | 8/26/15 | 5 000 | 16 680 | 37.920 | 83 40 | 189 60 | 106 20 ST | | |
| | 12/1/15 | 17 000 | 42 917 | 37.920 | 729 59 | 644.64 | (84 95) ST | | |
| | **Total** | 219.000 | | | 8,378.11 | **8,304.48** | (55 22) LT<br>(18 41) ST | 35.00 | 0.42 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **CAPITAL BANK FINL CORP CL A (CBF)** | 8/29/13 | 30.000 | 20.000 | 31.980 | 600 00 | 959 40 | 359.40 LT | | |
| | 8/30/13 | 5 000 | 19 750 | 31 980 | 98 75 | 159.90 | 61.15 LT | | |
| | 8/30/13 | 1.000 | 19.810 | 31 980 | 19 81 | 31.98 | 12.17 LT | | |
| | 8/30/13 | 9 000 | 19 849 | 31 980 | 178 64 | 287.82 | 109.18 LT | | |
| | 9/3/13 | 3 000 | 19 680 | 31 980 | 59.04 | 95.94 | 36 90 LT | | |
| | 9/3/13 | 8 000 | 19.750 | 31 980 | 158 00 | 255.84 | 97 84 LT | | |
| | 9/4/13 | 6.000 | 20.328 | 31 980 | 121 97 | 191.88 | 69 91 LT | | |
| | 9/5/13 | 9 000 | 20.943 | 31.980 | 188.49 | 287.82 | 99 33 LT | | |
| | 9/5/13 | 5.000 | 20.964 | 31.980 | 104 82 | 159.90 | 55 08 LT | | |
| | 9/6/13 | 7.000 | 21.034 | 31 980 | 147.24 | 223 86 | 76 62 LT | | |
| | 9/9/13 | 7.000 | 21 643 | 31.980 | 151.50 | 223 86 | 72 36 LT | | |
| | 9/10/13 | 2.000 | 22 370 | 31 980 | 44 74 | 63 96 | 19 22 LT | | |
| | 9/24/13 | 15.000 | 22 679 | 31.980 | 340 19 | 479 70 | 139 51 LT | | |
| | 10/3/13 | 9 000 | 21 499 | 31 980 | 193.49 | 287 82 | 94 33 LT | | |
| | 10/4/13 | 2 000 | 21 535 | 31.980 | 43 07 | 63.96 | 20 89 LT | | |
| | 3/5/14 | 4 000 | 24 208 | 31.980 | 96 83 | 127.92 | 31.09 LT | | |
| | 10/2/14 | 17 000 | 24 054 | 31 980 | 408 92 | 543 66 | 134.74 LT | | |
| | **Total** | 139 000 | | | 2,955.50 | **4,445.22** | 1,489.72 LT | 56 00 | 1 25 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **CIVITAS SOLUTIONS INC COM (CIVI)** | 12/29/14 | 10.000 | 16.936 | 28.790 | 169 36 | 287.90 | 118.54 LT | | |
| | 12/30/14 | 10 000 | 16.756 | 28 790 | 167 56 | 287 90 | 120.34 LT | | |
| | 12/31/14 | 1.000 | 16 960 | 28.790 | 16 96 | 28.79 | 11.83 ST | | |

011396 MSGDT098 018480

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/31/14 | 2 000 | 16 990 | 28.790 | 33 98 | 57 58 | 23.60 ST | | |
| | 1/2/15 | 1.000 | 16 910 | 28.790 | 16 91 | 28 79 | 11 88 ST | | |
| | 1/7/15 | 49 000 | 17 589 | 28.790 | 861 84 | 1,410 71 | 548.87 ST | | |
| | 1/7/15 | 3 000 | 17.947 | 28 790 | 53.84 | 86.37 | 32.53 ST | | |
| | 1/8/15 | 3 000 | 18 807 | 28 790 | 56 42 | 86 37 | 29 95 ST | | |
| | 1/8/15 | 13.000 | 18 421 | 28.790 | 239 47 | 374 27 | 134 80 ST | | |
| | 1/9/15 | 4 000 | 18 445 | 28 790 | 73 78 | 115 16 | 41.38 ST | | |
| | 1/12/15 | 7 000 | 18 299 | 28.790 | 128 09 | 201 53 | 73 44 ST | | |
| | 1/15/15 | 1 000 | 18.380 | 28.790 | 18 38 | 28 79 | 10.41 ST | | |
| | 1/16/15 | 1 000 | 18.950 | 28 790 | 18 95 | 28 79 | 9 84 ST | | |
| | 1/20/15 | 4 000 | 18 928 | 28 790 | 75 71 | 115 16 | 39 45 ST | | |
| | 1/20/15 | 3.000 | 18.907 | 28.790 | 56 72 | 86.37 | 29.65 ST | | |
| | 1/21/15 | 7 000 | 18 706 | 28 790 | 130 94 | 201 53 | 70 59 ST | | |
| | 1/23/15 | 1.000 | 18 960 | 28 790 | 18.96 | 28 79 | 9 83 ST | | |
| | 1/23/15 | 7 000 | 19 000 | 28 790 | 133 00 | 201.53 | 68.53 ST | | |
| | 1/26/15 | 2.000 | 18.780 | 28.790 | 37 56 | 57 58 | 20 02 ST | | |
| | 1/27/15 | 1.000 | 18 750 | 28 790 | 18.75 | 28 79 | 10 04 ST | | |
| | 1/28/15 | 1 000 | 18 850 | 28.790 | 18 85 | 28.79 | 9.94 ST | | |
| | 1/30/15 | 1 000 | 18 970 | 28 790 | 18.97 | 28 79 | 9 82 ST | | |
| | 2/2/15 | 1.000 | 18 860 | 28.790 | 18 86 | 28.79 | 9 93 ST | | |
| | 2/4/15 | 1.000 | 18.910 | 28.790 | 18.91 | 28 79 | 9 88 ST | | |
| | 2/5/15 | 7.000 | 19 000 | 28 790 | 133 00 | 201.53 | 68 53 ST | | |
| | 2/6/15 | 2 000 | 19.000 | 28.790 | 38 00 | 57.58 | 19 58 ST | | |
| | 2/6/15 | 5 000 | 18 748 | 28 790 | 93 74 | 143 95 | 50 21 ST | | |
| | 2/9/15 | 30.000 | 18 823 | 28 790 | 564 68 | 863.70 | 299 02 ST | | |
| | 2/10/15 | 2 000 | 18.965 | 28.790 | 37 93 | 57 58 | 19 65 ST | | |
| | 2/11/15 | 2 000 | 19 265 | 28 790 | 38.53 | 57.58 | 19.05 ST | | |
| | 2/18/15 | 2.000 | 18 835 | 28.790 | 37 67 | 57 58 | 19.91 ST | | |
| | 2/18/15 | 5 000 | 18 818 | 28.790 | 94 09 | 143.95 | 49 86 ST | | |
| | 2/19/15 | 5.000 | 18 850 | 28.790 | 94 25 | 143 95 | 49.70 ST | | |
| | 2/23/15 | 8 000 | 18.994 | 28 790 | 151.95 | 230 32 | 78 37 ST | | |
| | 2/24/15 | 15.000 | 18.941 | 28.790 | 284.12 | 431 85 | 147.73 ST | | |
| | 2/25/15 | 2 000 | 18.955 | 28.790 | 37 91 | 57.58 | 19 67 ST | | |
| | 2/26/15 | 4.000 | 18.993 | 28.790 | 75.97 | 115.16 | 39.19 ST | | |
| | 2/27/15 | 4.000 | 18.995 | 28.790 | 75 98 | 115.16 | 39 18 ST | | |
| | 3/2/15 | 2.000 | 18.970 | 28.790 | 37 94 | 57.58 | 19 64 ST | | |
| | 3/3/15 | 3 000 | 18.960 | 28.790 | 56 88 | 86 37 | 29.49 ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 3/4/15 | 1.000 | 18.980 | 28 790 | 18.98 | 28 79 | 9.81 ST | | |
| | 3/5/15 | 2.000 | 18 985 | 28 790 | 37.97 | 57.58 | 19 61 ST | | |
| | 3/6/15 | 8 000 | 18 794 | 28 790 | 150 35 | 230 32 | 79.97 ST | | |
| | 3/9/15 | 6 000 | 18 777 | 28 790 | 112 66 | 172.74 | 60.08 ST | | |
| | 3/10/15 | 3 000 | 18 547 | 28 790 | 55 64 | 86 37 | 30 73 ST | | |
| | 3/11/15 | 3 000 | 18 393 | 28 790 | 55 18 | 86 37 | 31.19 ST | | |
| | **Total** | 255.000 | | | 4,686.19 | **7,341.45** | 238 88 LT<br>2,416 38 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| CNO FINL GROUP INC COM (CNO) | 12/10/10 | 54 000 | 6.782 | 19 090 | 366 25 | 1,030.86 | 664 61 LT | | |
| | 7/6/12 | 208.000 | 7.984 | 19.090 | 1,660 65 | 3,970 72 | 2,310.07 LT | | |
| | 12/4/12 | 47 000 | 9.184 | 19.090 | 431.64 | 897.23 | 465.59 LT | | |
| | 12/17/12 | 26 000 | 9 469 | 19.090 | 246.19 | 496.34 | 250.15 LT | | |
| | 6/3/13 | 111 000 | 12 390 | 19.090 | 1,375 29 | 2,118 99 | 743 70 LT | | |
| | 7/30/13 | 48 000 | 14.417 | 19.090 | 692.01 | 916.32 | 224 31 LT | | |
| | 7/31/13 | 2 000 | 14.470 | 19 090 | 28 94 | 38 18 | 9 24 LT | | |
| | 2/5/14 | 31 000 | 16 474 | 19 090 | 510 68 | 591 79 | 81 11 LT | | |
| | 2/6/14 | 2 000 | 16.545 | 19 090 | 33 09 | 38.18 | 5 09 LT | | |
| | 9/30/14 | 20.000 | 16.988 | 19.090 | 339.76 | 381.80 | 42 04 LT | | |
| | 12/1/15 | 21 000 | 20 695 | 19 090 | 434.60 | 400.89 | (33 71) ST | | |
| | **Total** | 570 000 | | | 6,119 10 | **10,881.30** | 4,795.91 LT<br>(33.71) ST | 160 00 | 1.47 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| DUN & BRADSTREET CP NEW (DNB) | 3/14/14 | 51 000 | 97.417 | 103.930 | 4,968 28 | 5,300.43 | 332.15 LT | | |
| | 3/25/14 | 7 000 | 100.097 | 103.930 | 700 68 | 727.51 | 26 83 LT | | |
| | 3/26/14 | 3.000 | 100 850 | 103.930 | 302.55 | 311 79 | 9.24 LT | | |
| | 4/15/14 | 11.000 | 100 180 | 103 930 | 1,101 98 | 1,143 23 | 41.25 LT | | |
| | 4/16/14 | 6 000 | 103 168 | 103.930 | 619 01 | 623 58 | 4 57 LT | | |
| | 4/17/14 | 2.000 | 103 860 | 103.930 | 207.72 | 207.86 | 0 14 LT | | |
| | 6/25/14 | 7.000 | 110 060 | 103.930 | 770.42 | 727.51 | (42 91) LT | | |
| | 6/26/14 | 1.000 | 110 000 | 103 930 | 110 00 | 103.93 | (6.07) LT | | |
| | 9/22/14 | 3 000 | 118 117 | 103 930 | 354 35 | 311.79 | (42 56) LT | | |
| | 9/23/14 | 3 000 | 117.737 | 103 930 | 353.21 | 311 79 | (41 42) LT | | |
| | 9/24/14 | 1.000 | 116.210 | 103 930 | 116 21 | 103.93 | (12 28) LT | | |
| | 9/30/14 | 2.000 | 117 585 | 103 930 | 235 17 | 207.86 | (27.31) LT | | |
| | 10/30/14 | 3.000 | 122 147 | 103.930 | 366.44 | 311.79 | (54 65) LT | | |
| | 10/31/14 | 2.000 | 122.865 | 103 930 | 245.73 | 207.86 | (37 87) LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/9/14 | 3.000 | 119.700 | 103 930 | 359 10 | 311.79 | (47 31) LT | | |
| | 8/24/15 | 7.000 | 103 399 | 103.930 | 723 79 | 727.51 | 3.72 ST | | |
| | 9/1/15 | 2.000 | 102 175 | 103.930 | 204.35 | 207 86 | 3 51 ST | | |
| | 9/2/15 | 2 000 | 103 150 | 103 930 | 206 30 | 207.86 | 1.56 ST | | |
| | 12/1/15 | 3 000 | 108 007 | 103.930 | 324 02 | 311 79 | (12.23) ST | | |
| | **Total** | 119 000 | | | 12,269.31 | **12,367.67** | 101.80 LT<br>(3 44) ST | 220.00 | 1 77 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **ENGILITY HLDGS INC NEW COM (EGL)** | 5/15/15 | 1.000 | 26 190 | 32.480 | 26.19 | 32 48 | 6 29 ST | | |
| | 5/15/15 | 13.000 | 25.802 | 32.480 | 335.42 | 422 24 | 86 82 ST | | |
| | 5/18/15 | 11 000 | 26 345 | 32 480 | 289 80 | 357.28 | 67 48 ST | | |
| | 5/19/15 | 5 000 | 26.972 | 32.480 | 134.86 | 162.40 | 27.54 ST | | |
| | 5/19/15 | 14.000 | 26.896 | 32.480 | 376.55 | 454 72 | 78.17 ST | | |
| | 5/20/15 | 2 000 | 29 075 | 32.480 | 58.15 | 64 96 | 6 81 ST | | |
| | 5/20/15 | 35 000 | 29.987 | 32.480 | 1,049.56 | 1,136 80 | 87.24 ST | | |
| | 5/22/15 | 4.000 | 28 095 | 32.480 | 112.38 | 129.92 | 17.54 ST | | |
| | 5/26/15 | 1.000 | 27 990 | 32.480 | 27.99 | 32.48 | 4.49 ST | | |
| | 5/27/15 | 3 000 | 27.950 | 32.480 | 83.85 | 97 44 | 13.59 ST | | |
| | 5/28/15 | 5 000 | 27 926 | 32.480 | 139.63 | 162.40 | 22.77 ST | | |
| | 5/29/15 | 3 000 | 27.947 | 32.480 | 83 84 | 97 44 | 13 60 ST | | |
| | 5/29/15 | 1 000 | 27.970 | 32.480 | 27 97 | 32.48 | 4 51 ST | | |
| | 6/1/15 | 29.000 | 27.829 | 32.480 | 807.03 | 941.92 | 134 89 ST | | |
| | 6/2/15 | 4 000 | 27.930 | 32.480 | 111.72 | 129 92 | 18.20 ST | | |
| | 6/4/15 | 4.000 | 27.900 | 32 480 | 111.60 | 129 92 | 18.32 ST | | |
| | 6/4/15 | 3 000 | 27 967 | 32.480 | 83 90 | 97 44 | 13.54 ST | | |
| | 6/5/15 | 9.000 | 27.466 | 32.480 | 247 19 | 292.32 | 45 13 ST | | |
| | 6/8/15 | 6.000 | 27.637 | 32.480 | 165 82 | 194.88 | 29 06 ST | | |
| | 6/9/15 | 7 000 | 26 810 | 32.480 | 187.67 | 227 36 | 39 69 ST | | |
| | 6/10/15 | 6 000 | 26.795 | 32.480 | 160.77 | 194 88 | 34 11 ST | | |
| | 6/11/15 | 1.000 | 26 880 | 32.480 | 26 88 | 32.48 | 5.60 ST | | |
| | 6/16/15 | 3.000 | 27.783 | 32 480 | 83 35 | 97.44 | 14 09 ST | | |
| | 6/17/15 | 2.000 | 27 845 | 32.480 | 55 69 | 64 96 | 9.27 ST | | |
| | 6/18/15 | 3.000 | 27.857 | 32 480 | 83.57 | 97.44 | 13.87 ST | | |
| | 6/19/15 | 1 000 | 28 020 | 32 480 | 28.02 | 32 48 | 4.46 ST | | |
| | 6/22/15 | 4 000 | 27 878 | 32 480 | 111 51 | 129 92 | 18.41 ST | | |
| | 6/22/15 | 5 000 | 27.950 | 32.480 | 139.75 | 162 40 | 22.65 ST | | |
| | 6/23/15 | 1.000 | 27.790 | 32.480 | 27.79 | 32 48 | 4.69 ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 6/23/15 | 10 000 | 27.770 | 32.480 | 277.70 | 324.80 | 47 10 ST | | |
| | 6/24/15 | 10 000 | 27.512 | 32.480 | 275 12 | 324.80 | 49 68 ST | | |
| | 6/25/15 | 3 000 | 27 790 | 32.480 | 83.37 | 97.44 | 14 07 ST | | |
| | 7/1/15 | 6 000 | 25 252 | 32 480 | 151 51 | 194.88 | 43.37 ST | | |
| | 7/2/15 | 4 000 | 25 343 | 32 480 | 101 37 | 129.92 | 28 55 ST | | |
| | 7/6/15 | 17 000 | 25.205 | 32.480 | 428 49 | 552.16 | 123.67 ST | | |
| | 7/7/15 | 6.000 | 25 138 | 32.480 | 150.83 | 194 88 | 44 05 ST | | |
| | 7/8/15 | 9 000 | 24.956 | 32 480 | 224 60 | 292 32 | 67 72 ST | | |
| | 7/8/15 | 1.000 | 24 900 | 32.480 | 24 90 | 32.48 | 7 58 ST | | |
| | 8/18/15 | 3.000 | 29.220 | 32.480 | 87.66 | 97.44 | 9.78 ST | | |
| | 8/19/15 | 11.000 | 29 340 | 32.480 | 322.74 | 357 28 | 34.54 ST | | |
| | 8/19/15 | 2 000 | 29.250 | 32 480 | 58 50 | 64.96 | 6 46 ST | | |
| | 8/20/15 | 4.000 | 28 875 | 32 480 | 115 50 | 129 92 | 14 42 ST | | |
| | 8/21/15 | 4.000 | 28.595 | 32.480 | 114 38 | 129.92 | 15 54 ST | | |
| | 8/24/15 | 1.000 | 27.970 | 32 480 | 27.97 | 32.48 | 4 51 ST | | |
| | 10/23/15 | 1 000 | 31.100 | 32 480 | 31.10 | 32 48 | 1 38 ST | | |
| | 10/26/15 | 3 000 | 31.280 | 32 480 | 93 84 | 97 44 | 3.60 ST | | |
| | 10/26/15 | 1 000 | 31.440 | 32 480 | 31.44 | 32.48 | 1 04 ST | | |
| | 10/27/15 | 2 000 | 31.410 | 32 480 | 62.82 | 64 96 | 2.14 ST | | |
| | 10/28/15 | 3 000 | 32 197 | 32.480 | 96 59 | 97.44 | 0.85 ST | | |
| | 10/29/15 | 6.000 | 32 668 | 32.480 | 196.01 | 194.88 | (1.13) ST | | |
| | 10/30/15 | 2.000 | 32.620 | 32 480 | 65.24 | 64.96 | (0 28) ST | | |
| | 12/1/15 | 12 000 | 35 417 | 32.480 | 425.00 | 389.76 | (35 24) ST | | |
| | 12/14/15 | 9 000 | 32 093 | 32.480 | 288 84 | 292.32 | 3.48 ST | | |
| | **Total** | 316 000 | | | 8,913.97 | 10,263.68 | 1,349 71 ST | — | — |

*Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| FIRST AMERICAN FINL CORP (FAF) | 3/11/15 | 8.000 | 33 906 | 35 900 | 271 25 | 287 20 | 15.95 ST | | |
| | 3/11/15 | 81 000 | 33 821 | 35.900 | 2,739.50 | 2,907 90 | 168 40 ST | | |
| | 3/12/15 | 3.000 | 35 093 | 35.900 | 105 28 | 107.70 | 2.42 ST | | |
| | 3/12/15 | 20 000 | 35.093 | 35.900 | 701 86 | 718 00 | 16.14 ST | | |
| | 3/12/15 | 5 000 | 34.950 | 35 900 | 174 75 | 179 50 | 4 75 ST | | |
| | 3/13/15 | 8.000 | 35.138 | 35 900 | 281 10 | 287.20 | 6 10 ST | | |
| | 3/13/15 | 12.000 | 35.213 | 35.900 | 422.55 | 430 80 | 8.25 ST | | |
| | 3/16/15 | 16 000 | 35.576 | 35.900 | 569 21 | 574 40 | 5 19 ST | | |
| | 3/17/15 | 1.000 | 35 370 | 35.900 | 35.37 | 35.90 | 0 53 ST | | |
| | 4/10/15 | 50 000 | 35.671 | 35.900 | 1,783.53 | 1,795.00 | 11 47 ST | | |
| | 4/10/15 | 12.000 | 35 801 | 35 900 | 429.61 | 430 80 | 1 19 ST | | |

011396 MSGDT098 018482

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 4/13/15 | 3 000 | 36 223 | 35.900 | 108.67 | 107 70 | (0 97) ST | | |
| | 4/15/15 | 12.000 | 36 038 | 35 900 | 432 45 | 430 80 | (1.65) ST | | |
| | 4/16/15 | 4 000 | 35.848 | 35 900 | 143 39 | 143 60 | 0 21 ST | | |
| | 4/17/15 | 41.000 | 35 534 | 35.900 | 1,456 90 | 1,471 90 | 15.00 ST | | |
| | 4/20/15 | 6 000 | 36 230 | 35 900 | 217.38 | 215.40 | (1.98) ST | | |
| | 4/20/15 | 2 000 | 36 255 | 35 900 | 72 51 | 71 80 | (0 71) ST | | |
| | 4/21/15 | 9 000 | 36 103 | 35 900 | 324 93 | 323.10 | (1 83) ST | | |
| | 4/22/15 | 2.000 | 36 340 | 35.900 | 72 68 | 71.80 | (0 88) ST | | |
| | 4/24/15 | 15 000 | 37.733 | 35 900 | 565 99 | 538.50 | (27.49) ST | | |
| | 4/24/15 | 2 000 | 37 710 | 35.900 | 75 42 | 71 80 | (3 62) ST | | |
| | 4/27/15 | 33 000 | 37 549 | 35 900 | 1,239 13 | 1,184 70 | (54 43) ST | | |
| | 8/24/15 | 9 000 | 39.514 | 35 900 | 355 63 | 323.10 | (32 53) ST | | |
| | 8/24/15 | 2.000 | 39 005 | 35.900 | 78 01 | 71 80 | (6 21) ST | | |
| | 8/25/15 | 8 000 | 39 445 | 35 900 | 315 56 | 287 20 | (28 36) ST | | |
| | 8/25/15 | 24 000 | 39 198 | 35 900 | 940 76 | 861.60 | (79 16) ST | | |
| | 8/26/15 | 2.000 | 39 400 | 35.900 | 78 80 | 71 80 | (7.00) ST | | |
| | 10/13/15 | 7 000 | 40.354 | 35.900 | 282 48 | 251 30 | (31.18) ST | | |
| | 10/14/15 | 9 000 | 39 956 | 35.900 | 359 60 | 323 10 | (36 50) ST | | |
| | 10/15/15 | 1.000 | 39.960 | 35.900 | 39.96 | 35.90 | (4.06) ST | | |
| | 12/1/15 | 9.000 | 39 799 | 35.900 | 358.19 | 323 10 | (35 09) ST | | |
| | **Total** | 416 000 | | | 15,032.45 | **14,934.40** | (98 05) ST | 416 00 | 2 78 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **FIRST CASH FINL SVCS INC (FCFS)** | 2/1/12 | 7 000 | 41.930 | 37 430 | 293 51 | 262 01 | (31 50) LT | | |
| | 3/8/12 | 18 000 | 43.001 | 37.430 | 774 01 | 673 74 | (100 27) LT | | |
| | 3/27/12 | 5 000 | 44 064 | 37 430 | 220 32 | 187 15 | (33 17) LT | | |
| | 4/30/12 | 5 000 | 40 958 | 37.430 | 204 79 | 187 15 | (17 64) LT | | |
| | 5/1/12 | 12.000 | 41 338 | 37.430 | 496.06 | 449.16 | (46 90) LT | | |
| | 6/5/12 | 36 000 | 35.543 | 37 430 | 1,279 56 | 1,347 48 | 67.92 LT | | |
| | 6/3/13 | 28.000 | 54 160 | 37 430 | 1,516 48 | 1,048.04 | (468 44) LT | | |
| | 2/3/14 | 2.000 | 47 600 | 37 430 | 95 20 | 74.86 | (20 34) LT | | |
| | 2/4/14 | 6.000 | 48 675 | 37.430 | 292 05 | 224 58 | (67.47) LT | | |
| | 2/4/14 | 3 000 | 48 587 | 37 430 | 145 76 | 112.29 | (33 47) LT | | |
| | 2/5/14 | 3.000 | 48 340 | 37 430 | 145.02 | 112 29 | (32 73) LT | | |
| | 2/6/14 | 5 000 | 48 812 | 37.430 | 244 06 | 187.15 | (56.91) LT | | |
| | 2/7/14 | 1.000 | 49.100 | 37 430 | 49 10 | 37 43 | (11 67) LT | | |
| | 4/10/14 | 6 000 | 48 045 | 37 430 | 288 27 | 224.58 | (63.69) LT | | |
| | 4/11/14 | 6.000 | 49.473 | 37.430 | 296 84 | 224 58 | (72.26) LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 4/14/14 | 2 000 | 50 475 | 37 430 | 100 95 | 74.86 | (26 09) LT | | |
| | 4/28/14 | 3 000 | 49 180 | 37 430 | 147 54 | 112.29 | (35 25) LT | | |
| | 4/29/14 | 4 000 | 49 508 | 37 430 | 198 03 | 149 72 | (48 31) LT | | |
| | 4/30/14 | 3.000 | 48 617 | 37.430 | 145.85 | 112 29 | (33.56) LT | | |
| | 5/1/14 | 1 000 | 48.990 | 37.430 | 48 99 | 37.43 | (11 56) LT | | |
| | 5/6/14 | 1 000 | 49 050 | 37.430 | 49 05 | 37.43 | (11 62) LT | | |
| | 5/7/14 | 2.000 | 48 955 | 37 430 | 97 91 | 74.86 | (23 05) LT | | |
| | 5/7/14 | 2 000 | 48 985 | 37.430 | 97.97 | 74.86 | (23 11) LT | | |
| | 5/15/14 | 3 000 | 50 003 | 37.430 | 150 01 | 112.29 | (37.72) LT | | |
| | 5/16/14 | 1 000 | 49.990 | 37.430 | 49 99 | 37.43 | (12.56) LT | | |
| | 5/20/14 | 1 000 | 49.990 | 37.430 | 49.99 | 37.43 | (12 56) LT | | |
| | 9/17/14 | 3.000 | 56 307 | 37 430 | 168 92 | 112 29 | (56 63) LT | | |
| | 9/17/14 | 1.000 | 55.980 | 37.430 | 55.98 | 37 43 | (18.55) LT | | |
| | 9/18/14 | 3 000 | 56.887 | 37.430 | 170 66 | 112 29 | (58 37) LT | | |
| | 9/19/14 | 4 000 | 57.243 | 37 430 | 228.97 | 149 72 | (79 25) LT | | |
| | 9/22/14 | 9.000 | 55 888 | 37 430 | 502.99 | 336 87 | (166.12) LT | | |
| | 12/9/14 | 5 000 | 57 062 | 37.430 | 285 31 | 187.15 | (98 16) LT | | |
| | 1/13/15 | 4.000 | 52.265 | 37.430 | 209 06 | 149 72 | (59.34) ST | | |
| | 1/15/15 | 5 000 | 52.848 | 37.430 | 264 24 | 187 15 | (77 09) ST | | |
| | 1/15/15 | 3.000 | 52 870 | 37.430 | 158 61 | 112 29 | (46 32) ST | | |
| | 1/16/15 | 2.000 | 52.920 | 37.430 | 105.84 | 74 86 | (30.98) ST | | |
| | 2/20/15 | 14.000 | 48.986 | 37 430 | 685.81 | 524 02 | (161.79) ST | | |
| | 8/19/15 | 6 000 | 38.500 | 37.430 | 231 00 | 224.58 | (6 42) ST | | |
| | 8/19/15 | 2.000 | 38 685 | 37.430 | 77 37 | 74 86 | (2.51) ST | | |
| | 8/20/15 | 4.000 | 38.495 | 37.430 | 153 98 | 149 72 | (4 26) ST | | |
| | 8/21/15 | 6 000 | 38 157 | 37.430 | 228 94 | 224 58 | (4 36) ST | | |
| | 8/24/15 | 2.000 | 37 815 | 37.430 | 75 63 | 74 86 | (0 77) ST | | |
| | 12/1/15 | 9.000 | 38 539 | 37.430 | 346.85 | 336 87 | (9 98) ST | | |
| | **Total** | 248 000 | | | 11,427 47 | **9,282.64** | (1,741 01) LT<br>(403 82) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| FIRST MERCHANTS CORP (FRME) | 7/1/15 | 3 000 | 24.997 | 25.420 | 74 99 | 76.26 | 1 27 ST | | |
| | 7/2/15 | 8.000 | 24 844 | 25.420 | 198 75 | 203 36 | 4 61 ST | | |
| | 7/6/15 | 6 000 | 24.910 | 25.420 | 149 46 | 152.52 | 3 06 ST | | |
| | 7/6/15 | 30 000 | 24.948 | 25 420 | 748 43 | 762.60 | 14.17 ST | | |
| | 7/7/15 | 10 000 | 25 000 | 25 420 | 250 00 | 254.20 | 4.20 ST | | |
| | 7/8/15 | 3.000 | 25.017 | 25.420 | 75 05 | 76 26 | 1.21 ST | | |

011396 MSGDT098 018483

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 7/8/15 | 8.000 | 25 015 | 25 420 | 200.12 | 203 36 | 3 24 ST | | |
| | 7/9/15 | 2.000 | 25 270 | 25 420 | 50.54 | 50.84 | 0 30 ST | | |
| | 7/9/15 | 3 000 | 25.250 | 25 420 | 75 75 | 76.26 | 0.51 ST | | |
| | 7/10/15 | 2 000 | 25.635 | 25.420 | 51.27 | 50 84 | (0 43) ST | | |
| | 7/10/15 | 2 000 | 25.590 | 25 420 | 51.18 | 50 84 | (0.34) ST | | |
| | 7/13/15 | 15 000 | 25.924 | 25 420 | 388 86 | 381 30 | (7.56) ST | | |
| | 7/14/15 | 3.000 | 25.953 | 25.420 | 77 86 | 76 26 | (1.60) ST | | |
| | 7/14/15 | 4 000 | 26 000 | 25 420 | 104 00 | 101.68 | (2.32) ST | | |
| | 7/15/15 | 2 000 | 26 000 | 25.420 | 52.00 | 50.84 | (1.16) ST | | |
| | 7/17/15 | 1 000 | 25 900 | 25 420 | 25 90 | 25 42 | (0.48) ST | | |
| | 7/23/15 | 9.000 | 26.039 | 25.420 | 234 35 | 228.78 | (5.57) ST | | |
| | 7/24/15 | 1.000 | 25 910 | 25.420 | 25 91 | 25 42 | (0.49) ST | | |
| | 7/29/15 | 3 000 | 25 990 | 25.420 | 77 97 | 76 26 | (1.71) ST | | |
| | 7/30/15 | 3.000 | 26.030 | 25 420 | 78 09 | 76 26 | (1.83) ST | | |
| | 7/31/15 | 2.000 | 26 000 | 25 420 | 52.00 | 50.84 | (1.16) ST | | |
| | 8/3/15 | 1 000 | 25 970 | 25 420 | 25.97 | 25.42 | (0 55) ST | | |
| | 8/6/15 | 2.000 | 26 220 | 25.420 | 52 44 | 50 84 | (1.60) ST | | |
| | 8/6/15 | 5.000 | 26.242 | 25 420 | 131.21 | 127.10 | (4.11) ST | | |
| | 8/7/15 | 1.000 | 26 050 | 25 420 | 26 05 | 25 42 | (0.63) ST | | |
| | 8/10/15 | 4 000 | 26 135 | 25.420 | 104 54 | 101.68 | (2 86) ST | | |
| | 8/11/15 | 3 000 | 26 233 | 25.420 | 78.70 | 76 26 | (2.44) ST | | |
| | 8/12/15 | 7.000 | 25 951 | 25 420 | 181 66 | 177.94 | (3.72) ST | | |
| | 8/13/15 | 4 000 | 26 083 | 25.420 | 104 33 | 101.68 | (2 65) ST | | |
| | 8/14/15 | 2.000 | 26 035 | 25 420 | 52.07 | 50.84 | (1.23) ST | | |
| | 8/17/15 | 3.000 | 26 060 | 25 420 | 78 18 | 76 26 | (1.92) ST | | |
| | 8/18/15 | 4 000 | 26 093 | 25 420 | 104 37 | 101.68 | (2 69) ST | | |
| | 8/19/15 | 12.000 | 25.993 | 25.420 | 311.92 | 305.04 | (6 88) ST | | |
| | 8/20/15 | 13 000 | 25 645 | 25 420 | 333 39 | 330 46 | (2.93) ST | | |
| | 8/21/15 | 17 000 | 25 427 | 25.420 | 432 26 | 432.14 | (0.12) ST | | |
| | 8/21/15 | 6 000 | 25 323 | 25.420 | 151.94 | 152.52 | 0 58 ST | | |
| | 8/24/15 | 3 000 | 25 047 | 25 420 | 75.14 | 76 26 | 1.12 ST | | |
| | 8/24/15 | 17.000 | 25 025 | 25 420 | 425 43 | 432.14 | 6.71 ST | | |
| | 8/25/15 | 5.000 | 24.966 | 25.420 | 124 83 | 127 10 | 2 27 ST | | |
| | 8/26/15 | 7.000 | 25.484 | 25 420 | 178 39 | 177 94 | (0 45) ST | | |
| | 8/27/15 | 3 000 | 25 717 | 25 420 | 77.15 | 76 26 | (0 89) ST | | |
| | 8/27/15 | 6.000 | 25 852 | 25.420 | 155.11 | 152.52 | (2 59) ST | | |
| | 8/28/15 | 6.000 | 25 912 | 25.420 | 155 47 | 152 52 | (2 95) ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 8/31/15 | 2 000 | 25 955 | 25 420 | 51.91 | 50 84 | (1.07) ST | | |
| | 9/1/15 | 18 000 | 25 643 | 25.420 | 461 58 | 457.56 | (4 02) ST | | |
| | 9/2/15 | 5.000 | 25.964 | 25 420 | 129.82 | 127 10 | (2 72) ST | | |
| | 9/4/15 | 10 000 | 25 922 | 25 420 | 259 22 | 254 20 | (5 02) ST | | |
| | 9/8/15 | 2.000 | 26.250 | 25 420 | 52 50 | 50.84 | (1.66) ST | | |
| | 9/9/15 | 2.000 | 26 010 | 25 420 | 52.02 | 50 84 | (1.18) ST | | |
| | 9/10/15 | 3 000 | 26.063 | 25.420 | 78 19 | 76.26 | (1.93) ST | | |
| | 12/1/15 | 25.000 | 27 236 | 25 420 | 680 91 | 635.50 | (45 41) ST | | |
| | **Total** | 318.000 | | | 8,169 18 | **8,083.56** | (85 62) ST | 140 00 | 1.73 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| FIRSTMERIT CORPORATION (FMER) | 4/4/11 | 4 000 | 17.518 | 18 650 | 70 07 | 74 60 | 4.53 LT | | |
| | 5/2/11 | 67.000 | 17.284 | 18 650 | 1,158 06 | 1,249 55 | 91.49 LT | | |
| | 10/26/11 | 29.000 | 13.758 | 18.650 | 398 97 | 540.85 | 141 88 LT | | |
| | 10/28/11 | 49.000 | 14 541 | 18 650 | 712.53 | 913.85 | 201 32 LT | | |
| | 9/13/12 | 40 000 | 15 362 | 18.650 | 614.48 | 746.00 | 131.52 LT | | |
| | 9/17/12 | 33 000 | 14 993 | 18 650 | 494.76 | 615.45 | 120 69 LT | | |
| | 10/11/12 | 26 000 | 14 741 | 18 650 | 383 27 | 484.90 | 101 63 LT | | |
| | 10/18/12 | 73 000 | 14 227 | 18.650 | 1,038 59 | 1,361.45 | 322 86 LT | | |
| | 11/14/12 | 48 000 | 13 110 | 18.650 | 629 30 | 895 20 | 265 90 LT | | |
| | 12/17/12 | 27 000 | 14 143 | 18.650 | 381.85 | 503.55 | 121.70 LT | | |
| | 6/3/13 | 118 000 | 19.000 | 18.650 | 2,242.00 | 2,200.70 | (41.30) LT | | |
| | 7/24/13 | 18 000 | 23 000 | 18 650 | 414.00 | 335 70 | (78.30) LT | | |
| | 7/24/13 | 29.000 | 22.993 | 18 650 | 666 79 | 540 85 | (125.94) LT | | |
| | 7/25/13 | 2 000 | 22 740 | 18.650 | 45 48 | 37.30 | (8 18) LT | | |
| | 7/30/13 | 21.000 | 22 418 | 18 650 | 470 78 | 391.65 | (79 13) LT | | |
| | 7/31/13 | 5 000 | 22 698 | 18.650 | 113 49 | 93.25 | (20 24) LT | | |
| | 8/1/13 | 3 000 | 22 797 | 18 650 | 68 39 | 55 95 | (12.44) LT | | |
| | 9/17/13 | 28 000 | 21 214 | 18.650 | 594 00 | 522.20 | (71 80) LT | | |
| | 9/24/13 | 12 000 | 21 291 | 18 650 | 255.49 | 223 80 | (31 69) LT | | |
| | 9/25/13 | 2 000 | 21 645 | 18.650 | 43.29 | 37 30 | (5 99) LT | | |
| | 1/29/14 | 22 000 | 20 819 | 18 650 | 458 02 | 410 30 | (47 72) LT | | |
| | 1/29/14 | 13.000 | 20 885 | 18 650 | 271 51 | 242.45 | (29 06) LT | | |
| | 1/30/14 | 2.000 | 20 720 | 18 650 | 41.44 | 37.30 | (4 14) LT | | |
| | 1/30/14 | 6 000 | 20 807 | 18 650 | 124 84 | 111.90 | (12 94) LT | | |
| | 1/31/14 | 2.000 | 20 720 | 18 650 | 41 44 | 37 30 | (4 14) LT | | |
| | 1/31/14 | 1.000 | 20 760 | 18.650 | 20 76 | 18.65 | (2.11) LT | | |
| | 1/31/14 | 22 000 | 20.751 | 18.650 | 456 52 | 410.30 | (46 22) LT | | |

# Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 2/3/14 | 1.000 | 19 980 | 18 650 | 19 98 | 18 65 | (1 33) LT | | |
| | 2/20/14 | 17.000 | 19 883 | 18.650 | 338 01 | 317 05 | (20.96) LT | | |
| | 2/21/14 | 1 000 | 20 020 | 18 650 | 20 02 | 18.65 | (1.37) LT | | |
| | 3/5/14 | 11.000 | 21 011 | 18.650 | 231 12 | 205 15 | (25 97) LT | | |
| | 3/5/14 | 10.000 | 21 004 | 18 650 | 210 04 | 186 50 | (23 54) LT | | |
| | 4/10/14 | 13.000 | 20.156 | 18 650 | 262.03 | 242 45 | (19 58) LT | | |
| | 4/11/14 | 3.000 | 19 900 | 18 650 | 59 70 | 55 95 | (3 75) LT | | |
| | 4/15/14 | 1.000 | 19 470 | 18 650 | 19 47 | 18 65 | (0 82) LT | | |
| | 4/15/14 | 5 000 | 19 468 | 18.650 | 97 34 | 93 25 | (4 09) LT | | |
| | 4/16/14 | 10 000 | 19 822 | 18 650 | 198 22 | 186 50 | (11 72) LT | | |
| | 4/28/14 | 9.000 | 19 126 | 18 650 | 172 13 | 167 85 | (4 28) LT | | |
| | 4/28/14 | 15 000 | 19 268 | 18 650 | 289 02 | 279 75 | (9.27) LT | | |
| | 4/29/14 | 2.000 | 19 210 | 18 650 | 38 42 | 37 30 | (1 12) LT | | |
| | **Total** | 800 000 | | | 14,165 62 | **14,920.00** | 754 38 LT | 544 00 | 3.64 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **FORUM ENERGY TECHNOLOGIES (FET)** | 2/25/13 | 6 000 | 26 312 | 12.460 | 157.87 | 74.76 | (83 11) LT H | | |
| | 2/25/13 | 6 000 | 26 563 | 12.460 | 159 38 | 74 76 | (84.62) LT H | | |
| | 2/25/13 | 3 000 | 27.250 | 12.460 | 81 75 | 37 38 | (44 37) LT H | | |
| | 9/17/13 | 13 000 | 27.509 | 12.460 | 357 62 | 161.98 | (195 64) LT | | |
| | 9/18/13 | 8 000 | 27.790 | 12.460 | 222 32 | 99.68 | (122 64) LT | | |
| | 9/19/13 | 1 000 | 28 130 | 12.460 | 28 13 | 12.46 | (15 67) LT | | |
| | 9/23/13 | 9 000 | 27.796 | 12 460 | 250 16 | 112.14 | (138.02) LT | | |
| | 9/23/13 | 11 000 | 27 865 | 12.460 | 306 51 | 137.06 | (169.45) LT | | |
| | 9/24/13 | 12 000 | 27 466 | 12 460 | 329 59 | 149 52 | (180 07) LT | | |
| | 9/25/13 | 2.000 | 27 810 | 12 460 | 55 62 | 24 92 | (30 70) LT | | |
| | 11/13/13 | 42 000 | 28 339 | 12 460 | 1,190 24 | 523 32 | (666 92) LT | | |
| | 12/2/13 | 11.000 | 26 717 | 12 460 | 293 89 | 137 06 | (156 83) LT | | |
| | 12/3/13 | 4.000 | 26 965 | 12 460 | 107.86 | 49 84 | (58.02) LT | | |
| | 12/4/13 | 3.000 | 27 117 | 12 460 | 81 35 | 37 38 | (43 97) LT | | |
| | 12/5/13 | 10.000 | 27.347 | 12.460 | 273 47 | 124 60 | (148 87) LT | | |
| | 2/3/14 | 2 000 | 24 625 | 12 460 | 49 25 | 24 92 | (24 33) LT | | |
| | 2/3/14 | 1 000 | 24.670 | 12.460 | 24.67 | 12 46 | (12.21) LT | | |
| | 2/4/14 | 1.000 | 24 800 | 12.460 | 24 80 | 12 46 | (12 34) LT | | |
| | 2/4/14 | 14.000 | 24 979 | 12.460 | 349 70 | 174 44 | (175 26) LT | | |
| | 2/5/14 | 2.000 | 25 335 | 12.460 | 50.67 | 24 92 | (25 75) LT | | |
| | 2/10/14 | 1.000 | 25 670 | 12.460 | 25 67 | 12 46 | (13 21) LT | | |
| | 10/1/14 | 23 000 | 30 711 | 12.460 | 706 36 | 286.58 | (419.78) LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 7/23/15 | 2 000 | 16.730 | 12.460 | 33.46 | 24.92 | (8.54) ST | | |
| | 7/23/15 | 37.000 | 16 839 | 12 460 | 623.05 | 461.02 | (162.03) ST | | |
| | 7/24/15 | 74 000 | 15.157 | 12 460 | 1,121.63 | 922.04 | (199 59) ST | | |
| | 7/24/15 | 29 000 | 15 499 | 12 460 | 449 47 | 361 34 | (88.13) ST | | |
| | 7/27/15 | 5 000 | 14.180 | 12 460 | 70.90 | 62 30 | (8 60) ST | | |
| | 9/2/15 | 15 000 | 14 820 | 12.460 | 222 30 | 186 90 | (35 40) ST | | |
| | 9/3/15 | 19 000 | 15 172 | 12.460 | 288 26 | 236.74 | (51.52) ST | | |
| | 9/4/15 | 19 000 | 14.954 | 12.460 | 284 12 | 236.74 | (47 38) ST | | |
| | 9/8/15 | 2.000 | 14 810 | 12 460 | 29 62 | 24.92 | (4 70) ST | | |
| | 9/15/15 | 17.000 | 13 955 | 12.460 | 237.23 | 211 82 | (25 41) ST | | |
| | 9/15/15 | 44 000 | 13 987 | 12 460 | 615.43 | 548 24 | (67.19) ST | | |
| | 9/16/15 | 3 000 | 14.583 | 12.460 | 43 75 | 37 38 | (6 37) ST | | |
| | 11/25/15 | 7.000 | 15.159 | 12.460 | 106 11 | 87 22 | (18 89) ST | | |
| | 11/25/15 | 4 000 | 15 300 | 12 460 | 61 20 | 49 84 | (11 36) ST | | |
| | 11/27/15 | 9 000 | 15.078 | 12 460 | 135 70 | 112 14 | (23 56) ST | | |
| | 11/30/15 | 12 000 | 15.643 | 12 460 | 187.71 | 149 52 | (38.19) ST | | |
| | 12/1/15 | 3.000 | 15.467 | 12 460 | 46 40 | 37 38 | (9 02) ST | | |
| | 12/28/15 | 39.000 | 12.405 | 12 460 | 483.79 | 485 94 | 2 15 ST | | |
| | 12/29/15 | 4.000 | 12 500 | 12.460 | 50 00 | 49.84 | (0 16) ST | | |
| | 12/30/15 | 2 000 | 12 330 | 12 460 | 24 66 | 24 92 | 0.26 ST | | |
| | **Total** | 531 000 | | | 10,241 67 | **6,616.26** | (2,821 78) LT<br>(803 63) ST | — | — |

*Basis Adjustment Due to Wash Sale: $8.80; Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **FRANKLIN ELECTRIC CO (FELE)** | 8/5/15 | 2.000 | 29.090 | 27 030 | 58.18 | 54.06 | (4.12) ST | | |
| | 8/6/15 | 2 000 | 29 150 | 27 030 | 58 30 | 54 06 | (4.24) ST | | |
| | 8/7/15 | 5 000 | 29.248 | 27 030 | 146.24 | 135.15 | (11.09) ST | | |
| | 8/10/15 | 3 000 | 29.657 | 27.030 | 88.97 | 81.09 | (7.88) ST | | |
| | 8/11/15 | 8 000 | 29 988 | 27.030 | 239 90 | 216 24 | (23.66) ST | | |
| | 8/11/15 | 7.000 | 29 909 | 27 030 | 209 36 | 189.21 | (20 15) ST | | |
| | 8/12/15 | 7.000 | 29.693 | 27.030 | 207.85 | 189.21 | (18 64) ST | | |
| | 8/12/15 | 14.000 | 29.675 | 27.030 | 415 45 | 378 42 | (37.03) ST | | |
| | 8/13/15 | 5.000 | 30.036 | 27 030 | 150.18 | 135.15 | (15 03) ST | | |
| | 8/13/15 | 6 000 | 30.143 | 27 030 | 180.86 | 162 18 | (18 68) ST | | |
| | 8/14/15 | 4 000 | 30 263 | 27.030 | 121 05 | 108.12 | (12.93) ST | | |
| | 8/17/15 | 3 000 | 30 020 | 27.030 | 90 06 | 81 09 | (8.97) ST | | |
| | 8/18/15 | 38 000 | 29 852 | 27 030 | 1,134 37 | 1,027.14 | (107 23) ST | | |
| | 8/19/15 | 20 000 | 29.446 | 27.030 | 588 92 | 540.60 | (48 32) ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 8/20/15 | 11.000 | 29 425 | 27.030 | 323 67 | 297 33 | (26 34) ST | | |
| | 8/21/15 | 18 000 | 29 063 | 27.030 | 523 14 | 486 54 | (36 60) ST | | |
| | 8/21/15 | 4.000 | 29 215 | 27.030 | 116 86 | 108 12 | (8 74) ST | | |
| | 8/24/15 | 8.000 | 28 110 | 27.030 | 224 88 | 216.24 | (8 64) ST | | |
| | 8/24/15 | 8 000 | 28 164 | 27.030 | 225 31 | 216 24 | (9 07) ST | | |
| | 8/25/15 | 11.000 | 28 055 | 27.030 | 308 60 | 297 33 | (11.27) ST | | |
| | 8/26/15 | 1 000 | 27 560 | 27.030 | 27.56 | 27.03 | (0 53) ST | | |
| | 8/27/15 | 3.000 | 28 293 | 27.030 | 84 88 | 81 09 | (3.79) ST | | |
| | 9/1/15 | 18.000 | 27 965 | 27.030 | 503 37 | 486.54 | (16 83) ST | | |
| | 9/2/15 | 23.000 | 27 740 | 27.030 | 638.02 | 621 69 | (16.33) ST | | |
| | 9/3/15 | 6.000 | 28 088 | 27 030 | 168.53 | 162.18 | (6.35) ST | | |
| | 9/4/15 | 2.000 | 27 615 | 27.030 | 55 23 | 54 06 | (1.17) ST | | |
| | 10/23/15 | 1.000 | 28 100 | 27.030 | 28 10 | 27 03 | (1 07) ST | | |
| | 10/26/15 | 21.000 | 27 976 | 27.030 | 587.50 | 567.63 | (19 87) ST | | |
| | 10/27/15 | 6 000 | 32.998 | 27.030 | 197.99 | 162 18 | (35 81) ST | | |
| | 12/1/15 | 7.000 | 32 140 | 27.030 | 224 98 | 189 21 | (35.77) ST | | |
| | **Total** | 272.000 | | | 7,928.31 | **7,352.16** | (576 15) ST | 106.00 | 1.44 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **GRAPHIC PACKAGING HOLDING CO (GPK)** | 9/23/13 | 26 000 | 8 700 | 12.830 | 226 20 | 333 58 | 107.38 LT | | |
| | 9/24/13 | 41 000 | 8.786 | 12.830 | 360 24 | 526 03 | 165.79 LT | | |
| | 9/24/13 | 78 000 | 8 786 | 12.830 | 685 28 | 1,000.74 | 315 46 LT | | |
| | 9/25/13 | 113.000 | 8.668 | 12 830 | 979.46 | 1,449 79 | 470 33 LT | | |
| | 9/26/13 | 26 000 | 8.743 | 12.830 | 227 31 | 333.58 | 106.27 LT | | |
| | 9/26/13 | 19 000 | 8 765 | 12.830 | 166.54 | 243 77 | 77 23 LT | | |
| | 9/27/13 | 27.000 | 8 738 | 12.830 | 235.93 | 346 41 | 110 48 LT | | |
| | 9/30/13 | 49.000 | 8 639 | 12 830 | 423 33 | 628 67 | 205 34 LT | | |
| | 10/1/13 | 3 000 | 8 667 | 12.830 | 26.00 | 38.49 | 12 49 LT | | |
| | 10/8/13 | 67 000 | 8 212 | 12.830 | 550.19 | 859 61 | 309.42 LT | | |
| | 10/9/13 | 47.000 | 8 221 | 12.830 | 386 37 | 603 01 | 216.64 LT | | |
| | 10/10/13 | 5 000 | 8 378 | 12 830 | 41 89 | 64.15 | 22 26 LT | | |
| | 10/11/13 | 2 000 | 8 570 | 12 830 | 17 14 | 25 66 | 8.52 LT | | |
| | 10/31/13 | 143 000 | 8 287 | 12.830 | 1,185 10 | 1,834 69 | 649 59 LT | | |
| | 10/31/13 | 1.000 | 8 290 | 12 830 | 8 29 | 12 83 | 4 54 LT | | |
| | 11/1/13 | 91 000 | 8 364 | 12.830 | 761.09 | 1,167 53 | 406 44 LT | | |
| | 11/4/13 | 6 000 | 8 530 | 12 830 | 51 18 | 76 98 | 25 80 LT | | |
| | 11/20/13 | 97.000 | 8.594 | 12 830 | 833 63 | 1,244.51 | 410 88 LT | | |
| | 11/21/13 | 5.000 | 8 602 | 12.830 | 43 01 | 64 15 | 21.14 LT | | |

## Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 1/23/14 | 61.000 | 9.313 | 12 830 | 568.12 | 782.63 | 214 51 LT | | |
| | 1/24/14 | 63 000 | 9.234 | 12.830 | 581.77 | 808.29 | 226.52 LT | | |
| | 1/27/14 | 3 000 | 9 260 | 12 830 | 27.78 | 38 49 | 10 71 LT | | |
| | 4/15/14 | 40.000 | 9.557 | 12 830 | 382.29 | 513 20 | 130.91 LT | | |
| | 4/16/14 | 2 000 | 9 870 | 12 830 | 19 74 | 25.66 | 5 92 LT | | |
| | 10/21/14 | 45 000 | 10.913 | 12.830 | 491.09 | 577.35 | 86 26 LT | | |
| | 12/9/14 | 17.000 | 12.689 | 12.830 | 215.71 | 218 11 | 2.40 LT | | |
| | 12/1/15 | 27 000 | 13.779 | 12 830 | 372.02 | 346.41 | (25 61) ST | | |
| | **Total** | 1,104.000 | | | 9,866 70 | **14,164.32** | 4,323 23 LT<br>(25.61) ST | 221 00 | 1.56 |
| *Next Dividend Payable 01/05/16; Asset Class: Equities* | | | | | | | | | |
| **GROUP I AUTOMOTIVE INC (GPI)** | 11/30/12 | 2 000 | 61.134 | 75 700 | 122 27 | 151.40 | 29.13 LT | | |
| | 12/6/12 | 9.000 | 62.244 | 75 700 | 560 20 | 681.30 | 121.10 LT | | |
| | 12/21/12 | 5 000 | 61.466 | 75 700 | 307 33 | 378.50 | 71.17 LT | | |
| | 2/19/13 | 11 000 | 61 322 | 75 700 | 674 54 | 832.70 | 158 16 LT | | |
| | 3/5/13 | 16 000 | 58 325 | 75.700 | 933.20 | 1,211 20 | 278 00 LT | | |
| | 6/3/13 | 26 000 | 64 000 | 75 700 | 1,664.00 | 1,968 20 | 304 20 LT | | |
| | 10/24/13 | 5 000 | 64 984 | 75.700 | 324 92 | 378.50 | 53 58 LT | | |
| | 10/25/13 | 2.000 | 63 795 | 75 700 | 127.59 | 151.40 | 23.81 LT | | |
| | 9/30/14 | 6 000 | 73 285 | 75.700 | 439.71 | 454 20 | 14 49 LT | | |
| | 12/9/14 | 5 000 | 90 486 | 75 700 | 452.43 | 378 50 | (73.93) LT | | |
| | **Total** | 87.000 | | | 5,606 19 | **6,585.90** | 979 71 LT | 77.00 | 1 16 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **HERSHA HOSPITALITY TR (HT)** | 10/26/12 | 70 000 | 18 331 | 21 760 | 1,283 15 | 1,523 20 | 240 05 LT R | | |
| | 11/1/12 | 27.000 | 18 214 | 21.760 | 491.78 | 587.52 | 95.74 LT R | | |
| | 11/2/12 | — | 0 000 | 21 760 | 4 57 | 0.00 | (4.57) LT R | | |
| | 12/4/12 | 26 000 | 18 713 | 21.760 | 486 54 | 565.76 | 79 22 LT R | | |
| | 6/3/13 | 30 000 | 23.039 | 21.760 | 691 18 | 652.80 | (38 38) LT R | | |
| | 9/24/13 | 40 000 | 22.801 | 21.760 | 912 03 | 870 40 | (41.63) LT R | | |
| | 9/25/13 | 1 000 | 39 250 | 21.760 | 39 25 | 21.76 | (17.49) LT R | | |
| | 1/13/14 | 13 000 | 22.472 | 21 760 | 292.13 | 282 88 | (9 25) LT R | | |
| | 1/14/14 | 14 000 | 23 154 | 21.760 | 324 16 | 304 64 | (19 52) LT R | | |
| | 1/15/14 | — | 0 000 | 21.760 | 16 93 | 0.00 | (16 93) LT R | | |
| | 1/16/14 | — | 0.000 | 21 760 | 16 57 | 0.00 | (16.57) LT R | | |
| | 1/17/14 | 20 000 | 23.040 | 21.760 | 460 80 | 435 20 | (25 60) LT R | | |
| | 1/21/14 | 9.000 | 22.991 | 21.760 | 206 92 | 195 84 | (11.08) LT R | | |
| | 1/22/14 | 9 000 | 22 882 | 21.760 | 205.94 | 195 84 | (10.10) LT R | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 1/22/14 | 12.000 | 23 178 | 21 760 | 278 14 | 261.12 | (17.02) LT R | | |
| | 1/23/14 | 19 000 | 23 313 | 21 760 | 442.95 | 413.44 | (29 51) LT R | | |
| | 1/24/14 | 1 000 | 32 920 | 21.760 | 32 92 | 21 76 | (11.16) LT R | | |
| | 1/24/14 | 14 000 | 22 262 | 21 760 | 311.67 | 304 64 | (7 03) LT R | | |
| | 1/27/14 | — | 0 000 | 21 760 | 16 37 | 0 00 | (16 37) LT R | | |
| | 9/17/14 | 3.000 | 30 683 | 21 760 | 92 05 | 65 28 | (26.77) LT R | | |
| | 9/17/14 | 7 000 | 30 331 | 21 760 | 212 32 | 152.32 | (60 00) LT R | | |
| | 9/18/14 | 2 000 | 39 630 | 21.760 | 79 26 | 43.52 | (35 74) LT R | | |
| | 9/19/14 | — | 0 000 | 21 760 | 13 13 | 0.00 | (13 13) LT R | | |
| | 9/30/14 | 8 000 | 27 320 | 21 760 | 218 56 | 174 08 | (44 48) LT R | | |
| | 1/13/15 | 15 000 | 29 032 | 21 760 | 435 48 | 326 40 | (109.08) ST | | |
| | 1/14/15 | 7.000 | 31 019 | 21 760 | 217.13 | 152 32 | (64 81) ST | | |
| | 1/15/15 | 15 000 | 0 943 | 21 760 | 14 15 | 326 40 | 312 25 ST | | |
| | 10/13/15 | 20 000 | 24 933 | 21 760 | 498.65 | 435 20 | (63 45) ST | | |
| | 10/14/15 | 6 000 | 24 813 | 21.760 | 148 88 | 130 56 | (18 32) ST | | |
| | 10/15/15 | 1 000 | 24 860 | 21.760 | 24 86 | 21.76 | (3 10) ST | | |
| | 10/16/15 | 5.000 | 25 320 | 21.760 | 126 60 | 108 80 | (17.80) ST | | |
| | 10/19/15 | 2.000 | 25.345 | 21 760 | 50 69 | 43 52 | (7 17) ST | | |
| | 12/1/15 | 15 000 | 24 046 | 21 760 | 360 69 | 326 40 | (34 29) ST | | |
| | **Total** | 411 000 | | | 9,006 45 | **8,943.36** | (57 32) LT<br>(5.77) ST | 460 00 | 5 14 |

*Next Dividend Payable 01/15/16; Asset Class: Alt*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| HILLENBRAND INC (HI) | 5/13/13 | 7.000 | 24 806 | 29 630 | 173 64 | 207 41 | 33 77 LT | | |
| | 5/14/13 | 2 000 | 25 065 | 29 630 | 50 13 | 59 26 | 9 13 LT | | |
| | 6/3/13 | 12.000 | 24 100 | 29 630 | 289 20 | 355 56 | 66 36 LT | | |
| | 6/19/13 | 19 000 | 23.723 | 29 630 | 450 73 | 562.97 | 112 24 LT | | |
| | 6/19/13 | 4 000 | 23.755 | 29.630 | 95 02 | 118 52 | 23 50 LT | | |
| | 6/20/13 | 6 000 | 23 323 | 29.630 | 139 94 | 177 78 | 37 84 LT | | |
| | 6/21/13 | 1.000 | 23 320 | 29.630 | 23 32 | 29 63 | 6 31 LT | | |
| | 8/8/13 | 3.000 | 24 543 | 29 630 | 73 63 | 88 89 | 15 26 LT | | |
| | 8/8/13 | 11 000 | 24 608 | 29.630 | 270 69 | 325.93 | 55 24 LT | | |
| | 8/9/13 | 7 000 | 24 846 | 29.630 | 173 92 | 207.41 | 33 49 LT | | |
| | 8/9/13 | 4 000 | 24 903 | 29 630 | 99 61 | 118 52 | 18 91 LT | | |
| | 8/12/13 | 2.000 | 24 805 | 29.630 | 49 61 | 59 26 | 9.65 LT | | |
| | 8/21/13 | 31.000 | 23 929 | 29 630 | 741.80 | 918 53 | 176 73 LT | | |
| | 8/22/13 | 2.000 | 24.425 | 29 630 | 48 85 | 59 26 | 10.41 LT | | |
| | 8/23/13 | 1.000 | 24.580 | 29.630 | 24 58 | 29 63 | 5 05 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 8/23/13 | 2.000 | 24.605 | 29 630 | 49.21 | 59 26 | 10 05 LT | | |
| | 8/26/13 | 3.000 | 24.827 | 29 630 | 74.48 | 88 89 | 14 41 LT | | |
| | 8/27/13 | 4 000 | 24.485 | 29 630 | 97.94 | 118.52 | 20 58 LT | | |
| | 8/28/13 | 5 000 | 24 552 | 29.630 | 122.76 | 148 15 | 25 39 LT | | |
| | 8/28/13 | 1.000 | 24 580 | 29.630 | 24.58 | 29 63 | 5 05 LT | | |
| | 8/29/13 | 4 000 | 24 933 | 29 630 | 99.73 | 118 52 | 18.79 LT | | |
| | 8/29/13 | 1 000 | 24.950 | 29 630 | 24 95 | 29.63 | 4 68 LT | | |
| | 8/30/13 | 8 000 | 24 835 | 29.630 | 198 68 | 237.04 | 38 36 LT | | |
| | 8/30/13 | 1 000 | 24 790 | 29 630 | 24 79 | 29.63 | 4 84 LT | | |
| | 9/3/13 | 16.000 | 25.188 | 29 630 | 403 01 | 474 08 | 71.07 LT | | |
| | 9/3/13 | 8 000 | 24.985 | 29 630 | 199 88 | 237 04 | 37.16 LT | | |
| | 9/4/13 | 18.000 | 25.038 | 29 630 | 450 69 | 533 34 | 82 65 LT | | |
| | 9/5/13 | 24 000 | 25 212 | 29 630 | 605.08 | 711.12 | 106 04 LT | | |
| | 9/6/13 | 2 000 | 25 260 | 29 630 | 50 52 | 59 26 | 8 74 LT | | |
| | 9/6/13 | 9.000 | 25.320 | 29 630 | 227.88 | 266 67 | 38 79 LT | | |
| | 9/10/13 | 3 000 | 26 303 | 29.630 | 78 91 | 88 89 | 9 98 LT | | |
| | 9/11/13 | 9.000 | 26 907 | 29 630 | 242.16 | 266 67 | 24 51 LT | | |
| | 9/11/13 | 7.000 | 26 847 | 29.630 | 187.93 | 207 41 | 19 48 LT | | |
| | 9/12/13 | 2 000 | 26 775 | 29.630 | 53.55 | 59 26 | 5 71 LT | | |
| | 9/12/13 | 11.000 | 26.801 | 29 630 | 294 81 | 325 93 | 31 12 LT | | |
| | 9/13/13 | 10 000 | 27 069 | 29.630 | 270.69 | 296 30 | 25.61 LT | | |
| | 9/16/13 | 3 000 | 27 450 | 29.630 | 82.35 | 88 89 | 6.54 LT | | |
| | 9/18/13 | 1.000 | 27.360 | 29 630 | 27.36 | 29 63 | 2 27 LT | | |
| | 9/18/13 | 2 000 | 27.425 | 29 630 | 54 85 | 59 26 | 4.41 LT | | |
| | 9/19/13 | 3 000 | 27 850 | 29 630 | 83.55 | 88.89 | 5 34 LT | | |
| | 9/20/13 | 2.000 | 28 060 | 29.630 | 56.12 | 59.26 | 3.14 LT | | |
| | 1/13/14 | 8.000 | 28 460 | 29.630 | 227.68 | 237.04 | 9 36 LT | | |
| | 1/14/14 | 2.000 | 28.410 | 29.630 | 56 82 | 59.26 | 2.44 LT | | |
| | 1/15/14 | 5 000 | 28.582 | 29 630 | 142 91 | 148.15 | 5.24 LT | | |
| | 1/16/14 | 6 000 | 28 638 | 29.630 | 171.83 | 177.78 | 5.95 LT | | |
| | 1/16/14 | 3 000 | 28 620 | 29 630 | 85 86 | 88 89 | 3 03 LT | | |
| | 1/17/14 | 2.000 | 28 750 | 29 630 | 57.50 | 59.26 | 1.76 LT | | |
| | 4/11/14 | 17 000 | 30 684 | 29.630 | 521 62 | 503.71 | (17.91) LT | | |
| | 4/14/14 | 2.000 | 30 810 | 29 630 | 61.62 | 59.26 | (2.36) LT | | |
| | 9/17/14 | 2.000 | 32.830 | 29 630 | 65.66 | 59.26 | (6 40) LT | | |
| | 9/17/14 | 2.000 | 32.775 | 29 630 | 65 55 | 59 26 | (6 29) LT | | |
| | 9/18/14 | 4 000 | 33.273 | 29.630 | 133.09 | 118 52 | (14 57) LT | | |

011396 MSGDT098 018487

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 9/19/14 | 2 000 | 32 800 | 29 630 | 65 60 | 59.26 | (6 34) LT | | |
| | 9/30/14 | 13.000 | 30 927 | 29 630 | 402.05 | 385.19 | (16 86) LT | | |
| | 12/2/14 | 2.000 | 31.800 | 29.630 | 63 60 | 59.26 | (4 34) LT | | |
| | 12/2/14 | 5 000 | 32 024 | 29 630 | 160.12 | 148 15 | (11 97) LT | | |
| | 12/3/14 | 2.000 | 32.740 | 29 630 | 65 48 | 59 26 | (6 22) LT | | |
| | 12/4/14 | 1 000 | 32.470 | 29.630 | 32.47 | 29.63 | (2.84) LT | | |
| | 12/9/14 | 6 000 | 32 282 | 29.630 | 193 69 | 177.78 | (15 91) LT | | |
| | 3/19/15 | 1 000 | 29 790 | 29 630 | 29 79 | 29 63 | (0 16) ST | | |
| | 3/19/15 | 7.000 | 29 633 | 29.630 | 207 43 | 207.41 | (0 02) ST | | |
| | 3/20/15 | 2 000 | 29 975 | 29 630 | 59 95 | 59 26 | (0 69) ST | | |
| | 3/20/15 | 8 000 | 30.496 | 29.630 | 243.97 | 237.04 | (6 93) ST | | |
| | 3/23/15 | 5 000 | 30.704 | 29 630 | 153 52 | 148 15 | (5.37) ST | | |
| | 3/24/15 | 2 000 | 30 900 | 29 630 | 61 80 | 59 26 | (2.54) ST | | |
| | 3/25/15 | 9 000 | 30.529 | 29.630 | 274.76 | 266 67 | (8.09) ST | | |
| | 3/26/15 | 1 000 | 30 190 | 29 630 | 30.19 | 29.63 | (0 56) ST | | |
| | 12/1/15 | 23 000 | 31.072 | 29 630 | 714.65 | 681.49 | (33.16) ST | | |
| | 12/14/15 | 11 000 | 29.137 | 29 630 | 320 51 | 325.93 | 5 42 ST | | |
| | **Total** | 424 000 | | | 11,460.85 | **12,563.12** | 1,154.37 LT<br>(52.10) ST | 343 00 | 2 73 |

*Next Dividend Payable 03/2016; Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **HSN INC (HSNI)** | 3/21/14 | 10 000 | 61 447 | 50 670 | 614 47 | 506 70 | (107.77) LT | | |
| | 3/21/14 | 28 000 | 61 450 | 50 670 | 1,720 60 | 1,418 76 | (301.84) LT | | |
| | 3/25/14 | 13 000 | 59.755 | 50.670 | 776 81 | 658.71 | (118 10) LT | | |
| | 3/26/14 | 15 000 | 59.945 | 50 670 | 899 17 | 760 05 | (139 12) LT | | |
| | 3/26/14 | 12.000 | 60 053 | 50 670 | 720 63 | 608 04 | (112 59) LT | | |
| | 4/9/14 | 1.000 | 59.010 | 50 670 | 59.01 | 50 67 | (8 34) LT | | |
| | 4/10/14 | 5 000 | 59 088 | 50 670 | 295 44 | 253 35 | (42.09) LT | | |
| | 4/11/14 | 2 000 | 57 240 | 50 670 | 114 48 | 101 34 | (13.14) LT | | |
| | 4/16/14 | 11.000 | 58 129 | 50 670 | 639 42 | 557.37 | (82 05) LT | | |
| | 4/17/14 | 2.000 | 58 280 | 50.670 | 116 56 | 101 34 | (15 22) LT | | |
| | 9/30/14 | 16 000 | 61.408 | 50.670 | 982.52 | 810 72 | (171.80) LT | | |
| | 12/9/14 | 7 000 | 72.029 | 50 670 | 504 20 | 354.69 | (149 51) LT | | |
| | 8/25/15 | 5 000 | 60 290 | 50 670 | 301.45 | 253 35 | (48.10) ST | | |
| | 8/26/15 | 8.000 | 60.564 | 50.670 | 484 51 | 405 36 | (79 15) ST | | |
| | 8/27/15 | 4 000 | 62.138 | 50 670 | 248.55 | 202 68 | (45 87) ST | | |
| | 8/28/15 | 9 000 | 62.120 | 50.670 | 559 08 | 456.03 | (103.05) ST | | |
| | 8/31/15 | 2.000 | 61.495 | 50 670 | 122.99 | 101.34 | (21 65) ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 9/28/15 | 13 000 | 58 178 | 50.670 | 756.32 | 658 71 | (97.61) ST | | |
| | 9/29/15 | 1.000 | 58 300 | 50.670 | 58 30 | 50.67 | (7.63) ST | | |
| | 10/1/15 | 6 000 | 57.128 | 50.670 | 342 77 | 304 02 | (38.75) ST | | |
| | 10/2/15 | 2.000 | 56 225 | 50.670 | 112.45 | 101.34 | (11.11) ST | | |
| | **Total** | 172 000 | | | 10,429 73 | **8,715.24** | (1,261.57) LT<br>(452.92) ST | 241 00 | 2.76 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **ICF INTL INC (ICFI)** | 10/18/12 | 1.000 | 18.920 | 35 560 | 18.92 | 35.56 | 16 64 LT | | |
| | 11/28/12 | 18.000 | 20 976 | 35 560 | 377.56 | 640 08 | 262.52 LT | | |
| | 12/5/12 | 6 000 | 22.245 | 35.560 | 133.47 | 213 36 | 79 89 LT | | |
| | 2/28/13 | 6.000 | 24 387 | 35.560 | 146 32 | 213.36 | 67.04 LT | | |
| | 3/1/13 | 5 000 | 24 594 | 35 560 | 122.97 | 177.80 | 54 83 LT | | |
| | 3/4/13 | 1.000 | 24.260 | 35.560 | 24.26 | 35 56 | 11.30 LT | | |
| | 3/4/13 | 1 000 | 24 550 | 35 560 | 24 55 | 35.56 | 11.01 LT | | |
| | 3/5/13 | 1.000 | 25.150 | 35.560 | 25 15 | 35 56 | 10.41 LT | | |
| | 3/7/13 | 1 000 | 25 730 | 35 560 | 25 73 | 35.56 | 9.83 LT | | |
| | 3/7/13 | 1.000 | 25 740 | 35 560 | 25 74 | 35.56 | 9 82 LT | | |
| | 3/8/13 | 8.000 | 26.181 | 35.560 | 209 45 | 284 48 | 75 03 LT | | |
| | 4/4/13 | 1.000 | 26 360 | 35 560 | 26 36 | 35 56 | 9.20 LT | | |
| | 4/4/13 | 5 000 | 26.166 | 35.560 | 130 83 | 177.80 | 46 97 LT | | |
| | 5/16/13 | 7.000 | 27.600 | 35 560 | 193 20 | 248.92 | 55.72 LT | | |
| | 5/17/13 | 3 000 | 28 417 | 35.560 | 85 25 | 106 68 | 21.43 LT | | |
| | 5/22/13 | 3 000 | 30.240 | 35.560 | 90 72 | 106 68 | 15 96 LT | | |
| | 5/22/13 | 1.000 | 29 640 | 35 560 | 29 64 | 35.56 | 5.92 LT | | |
| | 5/22/13 | 11.000 | 30.074 | 35 560 | 330 81 | 391.16 | 60.35 LT | | |
| | 5/23/13 | 5.000 | 29 798 | 35 560 | 148.99 | 177 80 | 28 81 LT | | |
| | 5/24/13 | 1.000 | 29 820 | 35 560 | 29 82 | 35.56 | 5 74 LT | | |
| | 5/28/13 | 13 000 | 30 125 | 35.560 | 391.62 | 462 28 | 70 66 LT | | |
| | 5/29/13 | 2 000 | 29 550 | 35.560 | 59 10 | 71.12 | 12 02 LT | | |
| | 6/3/13 | 36 000 | 30 650 | 35 560 | 1,103.40 | 1,280 16 | 176 76 LT | | |
| | 11/6/13 | 3.000 | 32 923 | 35.560 | 98 77 | 106 68 | 7.91 LT | | |
| | 11/6/13 | 1.000 | 33 180 | 35 560 | 33.18 | 35.56 | 2.38 LT | | |
| | 11/7/13 | 6 000 | 33 213 | 35 560 | 199 28 | 213 36 | 14 08 LT | | |
| | 11/7/13 | 1.000 | 33 000 | 35.560 | 33 00 | 35.56 | 2 56 LT | | |
| | 11/8/13 | 1.000 | 34 130 | 35 560 | 34 13 | 35 56 | 1.43 LT | | |
| | 12/12/13 | 10 000 | 32 890 | 35 560 | 328 90 | 355 60 | 26 70 LT | | |
| | 12/13/13 | 1.000 | 33 170 | 35 560 | 33.17 | 35 56 | 2.39 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 4/10/14 | 1.000 | 39 200 | 35 560 | 39 20 | 35.56 | (3 64) LT | | |
| | 4/11/14 | 3 000 | 39 470 | 35 560 | 118 41 | 106 68 | (11.73) LT | | |
| | 4/14/14 | 2.000 | 39 440 | 35 560 | 78 88 | 71.12 | (7 76) LT | | |
| | 4/15/14 | 1.000 | 39 120 | 35.560 | 39 12 | 35 56 | (3 56) LT | | |
| | 5/14/14 | 1 000 | 35 480 | 35 560 | 35 48 | 35 56 | 0 08 LT | | |
| | 5/15/14 | 3 000 | 35 437 | 35 560 | 106 31 | 106 68 | 0 37 LT | | |
| | 5/16/14 | 1 000 | 35 500 | 35 560 | 35 50 | 35 56 | 0 06 LT | | |
| | 5/21/14 | 1 000 | 35.500 | 35 560 | 35 50 | 35 56 | 0.06 LT | | |
| | 6/18/14 | 1 000 | 36.510 | 35 560 | 36.51 | 35 56 | (0 95) LT | | |
| | 9/19/14 | 6 000 | 33 313 | 35.560 | 199 88 | 213 36 | 13 48 LT | | |
| | 9/19/14 | 3 000 | 33 300 | 35.560 | 99 90 | 106 68 | 6 78 LT | | |
| | 9/22/14 | 4 000 | 33 188 | 35 560 | 132 75 | 142 24 | 9 49 LT | | |
| | 9/23/14 | 2.000 | 33 450 | 35 560 | 66 90 | 71 12 | 4 22 LT | | |
| | 9/24/14 | 5.000 | 33 310 | 35 560 | 166 55 | 177 80 | 11.25 LT | | |
| | 9/25/14 | 1 000 | 32 550 | 35 560 | 32.55 | 35 56 | 3 01 LT | | |
| | 10/21/14 | 6 000 | 32 882 | 35 560 | 197.29 | 213.36 | 16 07 LT | | |
| | 10/22/14 | 1 000 | 33.840 | 35.560 | 33 84 | 35.56 | 1.72 LT | | |
| | 10/22/14 | 1 000 | 33 910 | 35 560 | 33 91 | 35.56 | 1.65 LT | | |
| | 10/23/14 | 2 000 | 33 655 | 35.560 | 67.31 | 71.12 | 3 81 LT | | |
| | 5/12/15 | 7.000 | 35 187 | 35 560 | 246 31 | 248 92 | 2 61 ST | | |
| | 5/13/15 | 1.000 | 35 280 | 35.560 | 35 28 | 35 56 | 0 28 ST | | |
| | 5/14/15 | 12 000 | 37.355 | 35.560 | 448 26 | 426 72 | (21.54) ST | | |
| | 12/1/15 | 10 000 | 37 038 | 35 560 | 370 38 | 355 60 | (14 78) ST | | |
| | 12/14/15 | 11.000 | 34 274 | 35 560 | 377 01 | 391.16 | 14 15 ST | | |
| | **Total** | 246.000 | | | 7,547 32 | **8,747.76** | 1,219.72 LT<br>(19.28) ST | — | — |

*Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **INTEGRA LIFESCIENCES CRP NEW (IART)** | 5/14/13 | 1 000 | 32 330 | 67.780 | 32 33 | 67.78 | 35 45 LT | | |
| | 5/15/13 | 3 000 | 31 783 | 67 780 | 95 35 | 203 34 | 107 99 LT | | |
| | 5/16/13 | 4 000 | 32.528 | 67 780 | 130.11 | 271.12 | 141.01 LT | | |
| | 5/17/13 | 3 000 | 32 687 | 67 780 | 98 06 | 203 34 | 105 28 LT | | |
| | 5/20/13 | 3 000 | 33.160 | 67 780 | 99 48 | 203 34 | 103 86 LT | | |
| | 5/29/13 | 1.000 | 33 190 | 67 780 | 33 19 | 67.78 | 34 59 LT | | |
| | 5/29/13 | 2.000 | 33 285 | 67 780 | 66 57 | 135 56 | 68 99 LT | | |
| | 5/30/13 | 1.000 | 33 380 | 67 780 | 33 38 | 67 78 | 34.40 LT | | |
| | 5/31/13 | 1.000 | 34 210 | 67.780 | 34 21 | 67 78 | 33.57 LT | | |
| | 5/31/13 | 4 000 | 34 315 | 67 780 | 137.26 | 271 12 | 133 86 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 6/3/13 | 39.000 | 33 829 | 67.780 | 1,319 32 | 2,643 42 | 1,324.10 LT | | |
| | 11/7/13 | 15 000 | 36.791 | 67 780 | 551.86 | 1,016.70 | 464.84 LT | | |
| | 11/8/13 | 2.000 | 38 740 | 67.780 | 77.48 | 135.56 | 58 08 LT | | |
| | 5/7/14 | 1.000 | 39 530 | 67.780 | 39 53 | 67 78 | 28 25 LT | | |
| | 5/7/14 | 2.000 | 39 460 | 67.780 | 78.92 | 135.56 | 56 64 LT | | |
| | 5/8/14 | 5 000 | 40.084 | 67 780 | 200.42 | 338.90 | 138 48 LT | | |
| | 5/9/14 | 1 000 | 39 610 | 67 780 | 39 61 | 67.78 | 28 17 LT | | |
| | 5/12/14 | 3.000 | 41.133 | 67 780 | 123 40 | 203.34 | 79 94 LT | | |
| | 5/13/14 | 3.000 | 40 703 | 67.780 | 122.11 | 203 34 | 81.23 LT | | |
| | 5/14/14 | 1 000 | 39.640 | 67.780 | 39 64 | 67.78 | 28.14 LT | | |
| | 9/30/14 | 4 000 | 44 920 | 67 780 | 179 68 | 271.12 | 91 44 LT | | |
| | 12/9/14 | 7 000 | 44 179 | 67.780 | 309.25 | 474.46 | 165 21 LT | | |
| | 8/7/15 | 14 000 | 61.405 | 67.780 | 859 67 | 948 92 | 89 25 ST | | |
| | 8/10/15 | 2.000 | 62.180 | 67 780 | 124.36 | 135 56 | 11.20 ST | | |
| | 8/21/15 | 9 000 | 60 931 | 67.780 | 548 38 | 610 02 | 61 64 ST | | |
| | 8/24/15 | 4 000 | 60.225 | 67.780 | 240.90 | 271.12 | 30.22 ST | | |
| | **Total** | 135.000 | | | 5,614.47 | **9,150.30** | 3,343.52 LT<br>192.31 ST | — | — |

*Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **KAPSTONE PAPER AND PACKAGING (KS)** | 9/19/14 | 14 000 | 29.184 | 22 590 | 408 58 | 316.26 | (92.32) LT | | |
| | 9/19/14 | 82 000 | 29.246 | 22 590 | 2,398 14 | 1,852.38 | (545.76) LT | | |
| | 9/22/14 | 30 000 | 29 850 | 22 590 | 895 51 | 677.70 | (217.81) LT | | |
| | 9/23/14 | 11.000 | 29.625 | 22.590 | 325 87 | 248 49 | (77.38) LT | | |
| | 9/24/14 | 22.000 | 29.948 | 22 590 | 658 85 | 496.98 | (161.87) LT | | |
| | 9/25/14 | 38.000 | 29 461 | 22 590 | 1,119.51 | 858 42 | (261.09) LT | | |
| | 10/13/14 | 23 000 | 26 015 | 22.590 | 598 35 | 519.57 | (78 78) LT | | |
| | 10/13/14 | 7.000 | 26 080 | 22.590 | 182.56 | 158.13 | (24.43) LT | | |
| | 10/14/14 | 4 000 | 25.438 | 22 590 | 101 75 | 90.36 | (11.39) LT | | |
| | 10/31/14 | 21.000 | 30 544 | 22 590 | 641.42 | 474 39 | (167.03) LT | | |
| | 11/3/14 | 1 000 | 30.270 | 22.590 | 30 27 | 22 59 | (7.68) LT | | |
| | 11/4/14 | 3.000 | 30.173 | 22 590 | 90.52 | 67 77 | (22 75) LT | | |
| | 11/5/14 | 6 000 | 30 408 | 22 590 | 182 45 | 135.54 | (46 91) LT | | |
| | 11/5/14 | 1 000 | 30.490 | 22 590 | 30.49 | 22.59 | (7.90) LT | | |
| | 11/6/14 | 7.000 | 30.731 | 22.590 | 215.12 | 158 13 | (56.99) LT | | |
| | 11/7/14 | 2.000 | 30.910 | 22 590 | 61.82 | 45 18 | (16 64) LT | | |
| | 12/9/14 | 12.000 | 30 403 | 22.590 | 364 84 | 271.08 | (93.76) LT | | |
| | 1/9/15 | 6.000 | 29 878 | 22.590 | 179 27 | 135.54 | (43.73) ST | | |

## Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 1/12/15 | 11.000 | 29 901 | 22.590 | 328 91 | 248 49 | (80 42) ST | | |
| | 1/13/15 | 5 000 | 31.168 | 22.590 | 155.84 | 112.95 | (42 89) ST | | |
| | 1/14/15 | 2.000 | 31.150 | 22 590 | 62.30 | 45.18 | (17.12) ST | | |
| | 1/27/15 | 11 000 | 30 625 | 22.590 | 336 88 | 248 49 | (88 39) ST | | |
| | 1/27/15 | 15.000 | 30.294 | 22 590 | 454 41 | 338 85 | (115.56) ST | | |
| | 1/28/15 | 6 000 | 30 398 | 22.590 | 182.39 | 135.54 | (46 85) ST | | |
| | 2/10/15 | 8 000 | 30 608 | 22.590 | 244 86 | 180.72 | (64.14) ST | | |
| | 2/10/15 | 13.000 | 30 933 | 22.590 | 402.13 | 293.67 | (108 46) ST | | |
| | 2/11/15 | 2.000 | 30.485 | 22.590 | 60.97 | 45.18 | (15 79) ST | | |
| | 3/2/15 | 5 000 | 34 528 | 22.590 | 172.64 | 112.95 | (59 69) ST | | |
| | 3/2/15 | 8 000 | 34 299 | 22 590 | 274 39 | 180 72 | (93 67) ST | | |
| | 3/3/15 | 12 000 | 33 929 | 22.590 | 407.15 | 271 08 | (136 07) ST | | |
| | 7/10/15 | 28 000 | 23.128 | 22 590 | 647.59 | 632 52 | (15 07) ST | | |
| | 7/13/15 | 49 000 | 23 941 | 22.590 | 1,173 12 | 1,106.91 | (66.21) ST | | |
| | 7/14/15 | 4 000 | 23.830 | 22 590 | 95 32 | 90 36 | (4.96) ST | | |
| | 9/1/15 | 28 000 | 21 277 | 22 590 | 595.75 | 632.52 | 36.77 ST | | |
| | 12/1/15 | 13 000 | 24 397 | 22 590 | 317.16 | 293 67 | (23 49) ST | | |
| | **Total** | 510 000 | | | 14,397.13 | **11,520.90** | (1,890.49) LT<br>(985.74) ST | 204 00 | 1.77 |
| *Next Dividend Payable 01/12/16; Asset Class: Equities* | | | | | | | | | |
| **KAR AUCTION SVCS INC (KAR)** | 8/23/11 | 6 000 | 13 592 | 37.030 | 81.55 | 222.18 | 140 63 LT | | |
| | 10/4/11 | 47.000 | 11.552 | 37.030 | 542 93 | 1,740.41 | 1,197.48 LT | | |
| | 1/30/12 | 68 000 | 14.118 | 37.030 | 960 00 | 2,518.04 | 1,558 04 LT | | |
| | 2/29/12 | 35 000 | 16.202 | 37.030 | 567.06 | 1,296 05 | 728 99 LT | | |
| | 12/6/12 | 44.000 | 18.000 | 37.030 | 791.98 | 1,629.32 | 837 34 LT | | |
| | 3/8/13 | 42.000 | 19 480 | 37.030 | 818.18 | 1,555 26 | 737.08 LT | | |
| | 6/3/13 | 90 000 | 22.920 | 37 030 | 2,062.80 | 3,332 70 | 1,269 90 LT | | |
| | 2/20/14 | 12.000 | 29 017 | 37.030 | 348 20 | 444.36 | 96 16 LT | | |
| | 2/21/14 | 5.000 | 29.264 | 37.030 | 146.32 | 185 15 | 38.83 LT | | |
| | 5/7/14 | 16 000 | 30 166 | 37.030 | 482 66 | 592 48 | 109 82 LT | | |
| | 5/7/14 | 13 000 | 30 210 | 37.030 | 392.73 | 481 39 | 88.66 LT | | |
| | 5/8/14 | 14 000 | 30 489 | 37.030 | 426 85 | 518.42 | 91 57 LT | | |
| | 5/15/14 | 23 000 | 29 556 | 37 030 | 679.78 | 851.69 | 171.91 LT | | |
| | 9/30/14 | 17.000 | 28 502 | 37.030 | 484.54 | 629.51 | 144.97 LT | | |
| | 10/13/14 | 22 000 | 26 580 | 37 030 | 584.77 | 814 66 | 229.89 LT | | |
| | 10/14/14 | 3.000 | 27.227 | 37.030 | 81.68 | 111 09 | 29.41 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 457.000 | | | 9,452.03 | **16,922.71** | 7,470.68 LT | 494.00 | 2 91 |
| *Next Dividend Payable 01/07/16, Asset Class: Equities* | | | | | | | | | |
| KIRBY CP (KEX) | 11/3/15 | 17.000 | 66 779 | 52.620 | 1,135 25 | 894 54 | (240 71) ST | | |
| | 11/3/15 | 24.000 | 66 843 | 52.620 | 1,604 22 | 1,262 88 | (341.34) ST | | |
| | 11/4/15 | 9 000 | 67.218 | 52 620 | 604.96 | 473.58 | (131 38) ST | | |
| | 11/4/15 | 14 000 | 67.034 | 52 620 | 938.47 | 736.68 | (201.79) ST | | |
| | 11/4/15 | 3 000 | 67.050 | 52.620 | 201.15 | 157.86 | (43 29) ST | | |
| | 11/5/15 | 11.000 | 67.192 | 52 620 | 739.11 | 578 82 | (160 29) ST | | |
| | 11/13/15 | 1.000 | 61 980 | 52 620 | 61 98 | 52 62 | (9.36) ST | | |
| | 11/13/15 | 1.000 | 61 960 | 52.620 | 61.96 | 52.62 | (9 34) ST | | |
| | 11/16/15 | 2 000 | 62.925 | 52 620 | 125 85 | 105 24 | (20 61) ST | | |
| | 11/16/15 | 2 000 | 62 605 | 52 620 | 125 21 | 105 24 | (19.97) ST | | |
| | 11/20/15 | 21.000 | 64.551 | 52 620 | 1,355 58 | 1,105 02 | (250 56) ST | | |
| | 11/23/15 | 2.000 | 64 830 | 52 620 | 129 66 | 105.24 | (24 42) ST | | |
| | 12/1/15 | 12.000 | 65.040 | 52 620 | 780.48 | 631 44 | (149 04) ST | | |
| | 12/9/15 | 18.000 | 57.267 | 52 620 | 1,030 80 | 947.16 | (83 64) ST | | |
| | 12/14/15 | 5 000 | 54 196 | 52 620 | 270 98 | 263 10 | (7.88) ST | | |
| | **Total** | 142 000 | | | 9,165 66 | **7,472.04** | (1,693 62) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| LACLEDE GROUP INC NEW (LG) | 10/1/15 | 10.000 | 54.408 | 59 410 | 544 08 | 594 10 | 50 02 ST | | |
| | 10/2/15 | 7.000 | 55 119 | 59.410 | 385.83 | 415.87 | 30 04 ST | | |
| | 10/2/15 | 4 000 | 55 755 | 59.410 | 223 02 | 237.64 | 14 62 ST | | |
| | 10/5/15 | 2 000 | 55 955 | 59 410 | 111 91 | 118.82 | 6 91 ST | | |
| | 10/5/15 | 5 000 | 56 336 | 59 410 | 281.68 | 297.05 | 15 37 ST | | |
| | 10/6/15 | 4.000 | 56 323 | 59 410 | 225.29 | 237.64 | 12 35 ST | | |
| | 10/7/15 | 4 000 | 56 325 | 59 410 | 225.30 | 237.64 | 12 34 ST | | |
| | 10/8/15 | 6 000 | 56.403 | 59 410 | 338 42 | 356 46 | 18 04 ST | | |
| | 10/9/15 | 2.000 | 56 650 | 59 410 | 113 30 | 118 82 | 5 52 ST | | |
| | 10/12/15 | 2 000 | 57.500 | 59 410 | 115 00 | 118.82 | 3.82 ST | | |
| | 10/12/15 | 5 000 | 57 380 | 59 410 | 286 90 | 297 05 | 10.15 ST | | |
| | 10/12/15 | 7 000 | 57.529 | 59 410 | 402 70 | 415.87 | 13 17 ST | | |
| | 10/13/15 | 8 000 | 57 160 | 59.410 | 457.28 | 475 28 | 18.00 ST | | |
| | 10/14/15 | 4 000 | 57.325 | 59 410 | 229 30 | 237.64 | 8 34 ST | | |
| | 10/14/15 | 49 000 | 57.125 | 59.410 | 2,799 11 | 2,911.09 | 111 98 ST | | |
| | 10/15/15 | 2 000 | 57 675 | 59 410 | 115.35 | 118.82 | 3.47 ST | | |
| | 10/16/15 | 9 000 | 58.450 | 59.410 | 526.05 | 534 69 | 8 64 ST | | |

011396 MSGDT098 018490

## Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 10/16/15 | 3.000 | 58 737 | 59.410 | 176.21 | 178.23 | 2.02 ST | | |
| | 10/23/15 | 10 000 | 56 998 | 59 410 | 569 98 | 594.10 | 24.12 ST | | |
| | 10/26/15 | 20.000 | 57 966 | 59 410 | 1,159 32 | 1,188 20 | 28 88 ST | | |
| | 10/26/15 | 9 000 | 57.724 | 59 410 | 519 52 | 534 69 | 15.17 ST | | |
| | 10/27/15 | 20 000 | 57.973 | 59.410 | 1,159 45 | 1,188 20 | 28 75 ST | | |
| | 10/28/15 | 11.000 | 57 879 | 59 410 | 636 67 | 653 51 | 16 84 ST | | |
| | 10/29/15 | 2.000 | 57.895 | 59 410 | 115 79 | 118.82 | 3.03 ST | | |
| | 11/3/15 | 7 000 | 58 263 | 59.410 | 407 84 | 415 87 | 8 03 ST | | |
| | 11/4/15 | 3.000 | 58 570 | 59 410 | 175 71 | 178 23 | 2.52 ST | | |
| | 11/5/15 | 1.000 | 58 020 | 59 410 | 58 02 | 59 41 | 1 39 ST | | |
| | 11/9/15 | 13 000 | 55 443 | 59 410 | 720 76 | 772.33 | 51 57 ST | | |
| | 11/10/15 | 8 000 | 56 434 | 59.410 | 451.47 | 475 28 | 23 81 ST | | |
| | 11/11/15 | 1 000 | 56 830 | 59 410 | 56 83 | 59 41 | 2 58 ST | | |
| | 11/19/15 | 3.000 | 57 657 | 59 410 | 172.97 | 178 23 | 5.26 ST | | |
| | 11/20/15 | 2 000 | 57 780 | 59.410 | 115 56 | 118 82 | 3.26 ST | | |
| | 11/23/15 | 1 000 | 58 030 | 59 410 | 58 03 | 59 41 | 1.38 ST | | |
| | 11/23/15 | 7.000 | 58 051 | 59 410 | 406 36 | 415 87 | 9 51 ST | | |
| | 11/24/15 | 1.000 | 57 940 | 59.410 | 57 94 | 59.41 | 1.47 ST | | |
| | 12/1/15 | 16 000 | 58 610 | 59.410 | 937.76 | 950 56 | 12 80 ST | | |
| | 12/14/15 | 7.000 | 56 216 | 59.410 | 393 51 | 415 87 | 22 36 ST | | |
| | **Total** | 275.000 | | | 15,730.22 | **16,337.75** | 607.53 ST | 539 00 | 3.29 |
| *Next Dividend Payable 01/05/16; Asset Class: Equities* | | | | | | | | | |
| **LAKELAND FINCL (LKFN)** | 9/14/15 | 6 000 | 41.245 | 46.620 | 247 47 | 279.72 | 32.25 ST | | |
| | 9/15/15 | 1.000 | 41 730 | 46 620 | 41 73 | 46 62 | 4 89 ST | | |
| | 9/15/15 | 1.000 | 41 490 | 46 620 | 41.49 | 46 62 | 5.13 ST | | |
| | 9/16/15 | 2 000 | 41 745 | 46.620 | 83 49 | 93.24 | 9.75 ST | | |
| | 9/17/15 | 8.000 | 41.780 | 46.620 | 334 24 | 372.96 | 38.72 ST | | |
| | 9/18/15 | 1 000 | 41.080 | 46.620 | 41.08 | 46 62 | 5 54 ST | | |
| | 9/21/15 | 3.000 | 41 807 | 46 620 | 125 42 | 139 86 | 14 44 ST | | |
| | 9/22/15 | 3 000 | 41 597 | 46.620 | 124 79 | 139 86 | 15 07 ST | | |
| | 9/23/15 | 2 000 | 41.945 | 46.620 | 83 89 | 93 24 | 9 35 ST | | |
| | 9/24/15 | 1 000 | 42 430 | 46.620 | 42 43 | 46 62 | 4.19 ST | | |
| | 9/25/15 | 4 000 | 43 145 | 46.620 | 172.58 | 186 48 | 13 90 ST | | |
| | 9/28/15 | 2 000 | 44 240 | 46.620 | 88 48 | 93 24 | 4.76 ST | | |
| | 9/29/15 | 2 000 | 44 460 | 46 620 | 88.92 | 93.24 | 4 32 ST | | |
| | 10/1/15 | 1.000 | 45.290 | 46 620 | 45 29 | 46 62 | 1 33 ST | | |
| | 10/1/15 | 19 000 | 45 288 | 46.620 | 860 47 | 885 78 | 25 31 ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 10/2/15 | 1.000 | 44 130 | 46.620 | 44.13 | 46 62 | 2.49 ST | | |
| | 10/5/15 | 1.000 | 44.490 | 46 620 | 44.49 | 46 62 | 2 13 ST | | |
| | 10/5/15 | 1 000 | 44 470 | 46 620 | 44.47 | 46 62 | 2 15 ST | | |
| | 10/6/15 | 4 000 | 43 875 | 46 620 | 175 50 | 186.48 | 10 98 ST | | |
| | 10/7/15 | 4 000 | 43.948 | 46 620 | 175 79 | 186.48 | 10 69 ST | | |
| | 10/8/15 | 4 000 | 44 370 | 46 620 | 177.48 | 186.48 | 9.00 ST | | |
| | 10/9/15 | 1.000 | 44.430 | 46 620 | 44.43 | 46 62 | 2.19 ST | | |
| | 10/13/15 | 1.000 | 44.470 | 46.620 | 44 47 | 46 62 | 2.15 ST | | |
| | 10/14/15 | 2.000 | 44 335 | 46 620 | 88 67 | 93 24 | 4 57 ST | | |
| | 10/15/15 | 1 000 | 44.180 | 46 620 | 44 18 | 46 62 | 2.44 ST | | |
| | 10/15/15 | 7 000 | 44 276 | 46 620 | 309 93 | 326 34 | 16 41 ST | | |
| | **Total** | 83 000 | | | 3,615 31 | **3,869.46** | 254.15 ST | 81.00 | 2 09 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **LAREDO PETROLEUM INC (LPI)** | 12/14/15 | 111 000 | 9 072 | 7 990 | 1,006 99 | 886.89 | (120.10) ST | | |
| | 12/14/15 | 37.000 | 8 886 | 7 990 | 328 78 | 295.63 | (33 15) ST | | |
| | 12/15/15 | 88 000 | 9 389 | 7 990 | 826 21 | 703.12 | (123 09) ST | | |
| | 12/15/15 | 69.000 | 9 365 | 7.990 | 646.21 | 551 31 | (94.90) ST | | |
| | 12/17/15 | 3 000 | 7 500 | 7 990 | 22.50 | 23.97 | 1.47 ST | | |
| | **Total** | 308 000 | | | 2,830 69 | **2,460.92** | (369 77) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **LENNOX INTL INC (LII)** | 6/3/13 | 7 000 | 63 360 | 124.900 | 443 52 | 874.30 | 430 78 LT | | |
| | 9/25/14 | 2 000 | 77.925 | 124 900 | 155 85 | 249 80 | 93.95 LT | | |
| | 10/9/14 | 12.000 | 75 823 | 124 900 | 909 88 | 1,498.80 | 588.92 LT | | |
| | 10/10/14 | 2 000 | 75 530 | 124 900 | 151 06 | 249 80 | 98.74 LT | | |
| | 10/13/14 | 6 000 | 74 815 | 124.900 | 448 89 | 749.40 | 300 51 LT | | |
| | 10/14/14 | 2.000 | 74 270 | 124 900 | 148.54 | 249.80 | 101.26 LT | | |
| | 10/15/14 | 6.000 | 73.858 | 124.900 | 443 15 | 749.40 | 306 25 LT | | |
| | 10/16/14 | 1 000 | 74 810 | 124.900 | 74.81 | 124 90 | 50.09 LT | | |
| | 12/9/14 | 5 000 | 94 106 | 124 900 | 470 53 | 624 50 | 153.97 LT | | |
| | **Total** | 43 000 | | | 3,246.23 | **5,370.70** | 2,124.47 LT | 62.00 | 1.15 |
| *Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| **LINCOLN ELEC HLDGS INC (LECO)** | 12/7/15 | 4 000 | 54 353 | 51 890 | 217.41 | 207 56 | (9 85) ST | | |
| | 12/7/15 | 4 000 | 54 530 | 51 890 | 218 12 | 207 56 | (10.56) ST | | |
| | 12/8/15 | 24 000 | 53 678 | 51 890 | 1,288.27 | 1,245.36 | (42 91) ST | | |
| | 12/8/15 | 9 000 | 53 290 | 51 890 | 479 61 | 467.01 | (12 60) ST | | |
| | 12/9/15 | 14 000 | 53 986 | 51.890 | 755.81 | 726 46 | (29.35) ST | | |

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# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/9/15 | 5 000 | 54 410 | 51.890 | 272.05 | 259 45 | (12.60) ST | | |
| | 12/10/15 | 7 000 | 54 336 | 51.890 | 380 35 | 363 23 | (17.12) ST | | |
| | **Total** | 67.000 | | | 3,611 62 | **3,476.63** | (134.99) ST | 86 00 | 2 47 |
| *Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| **LITTELFUSE INC (LFUS)** | 9/19/14 | 1.000 | 93 970 | 107 010 | 93 97 | 107.01 | 13 04 LT | | |
| | 9/22/14 | 1 000 | 90 710 | 107.010 | 90 71 | 107 01 | 16 30 LT | | |
| | 10/15/14 | 5 000 | 80 270 | 107 010 | 401.35 | 535 05 | 133.70 LT | | |
| | 10/16/14 | 2 000 | 79 960 | 107.010 | 159.92 | 214 02 | 54.10 LT | | |
| | 10/31/14 | 4 000 | 98.198 | 107 010 | 392 79 | 428 04 | 35.25 LT | | |
| | 11/3/14 | 3.000 | 97 153 | 107.010 | 291 46 | 321 03 | 29 57 LT | | |
| | 12/9/14 | 5 000 | 97.378 | 107 010 | 486 89 | 535 05 | 48.16 LT | | |
| | 12/1/15 | 4.000 | 109 695 | 107 010 | 438 78 | 428 04 | (10 74) ST | | |
| | **Total** | 25 000 | | | 2,355 87 | **2,675.25** | 330 12 LT<br>(10.74) ST | 29 00 | 1.08 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **MENS WEARHOUSE INC (MW)** | 10/8/13 | 22 000 | 35 322 | 14 680 | 777 09 | 322 96 | (454.13) LT | | |
| | 10/8/13 | 12 000 | 35 292 | 14 680 | 423.50 | 176.16 | (247 34) LT | | |
| | 4/10/14 | 3.000 | 49.280 | 14 680 | 147.84 | 44 04 | (103.80) LT | | |
| | 4/11/14 | 1 000 | 47 840 | 14 680 | 47.84 | 14 68 | (33 16) LT | | |
| | 9/25/14 | 5.000 | 48 012 | 14 680 | 240 06 | 73 40 | (166 66) LT | | |
| | 10/1/14 | 8 000 | 46 981 | 14 680 | 375 85 | 117 44 | (258.41) LT | | |
| | 10/2/14 | 3 000 | 46 920 | 14 680 | 140 76 | 44 04 | (96.72) LT | | |
| | 10/3/14 | 2.000 | 47 165 | 14 680 | 94 33 | 29 36 | (64.97) LT | | |
| | 12/11/14 | 28 000 | 41.209 | 14 680 | 1,153.85 | 411 04 | (742.81) LT | | |
| | 3/2/15 | 15.000 | 49.000 | 14.680 | 735 00 | 220 20 | (514 80) ST | | |
| | 8/24/15 | 2 000 | 53 995 | 14 680 | 107.99 | 29 36 | (78.63) ST | | |
| | 8/26/15 | 2.000 | 53 975 | 14 680 | 107.95 | 29 36 | (78 59) ST | | |
| | 9/4/15 | 8.000 | 54 000 | 14.680 | 432.00 | 117.44 | (314 56) ST | | |
| | 9/9/15 | 29 000 | 52 160 | 14 680 | 1,512.65 | 425 72 | (1,086 93) ST | | |
| | 9/9/15 | 12 000 | 52 055 | 14 680 | 624.66 | 176.16 | (448 50) ST | | |
| | 9/10/15 | 2 000 | 49 815 | 14 680 | 99 63 | 29 36 | (70.27) ST | | |
| | **Total** | 154 000 | | | 7,021 00 | **2,260.72** | (2,168.00) LT<br>(2,592.28) ST | 111.00 | 4.90 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |

Security Mark at Right

# Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| MULTI PACKAGING SOLUTIONS INTL (MPSX) | 10/22/15 | 275 000 | 14.561 | 17.350 | 4,004 30 | 4,771.25 | 766.95 ST | | |
| | 10/23/15 | 5 000 | 16 126 | 17.350 | 80 63 | 86.75 | 6.12 ST | | |
| | 10/23/15 | 86.000 | 16.280 | 17.350 | 1,400 11 | 1,492.10 | 91.99 ST | | |
| | 10/26/15 | 18 000 | 16 363 | 17.350 | 294.53 | 312 30 | 17.77 ST | | |
| | 10/26/15 | 24.000 | 16 395 | 17 350 | 393 47 | 416 40 | 22.93 ST | | |
| | 10/27/15 | 13 000 | 16 238 | 17 350 | 211.09 | 225.55 | 14.46 ST | | |
| | 12/1/15 | 38.000 | 16.923 | 17.350 | 643 07 | 659.30 | 16 23 ST | | |
| | 12/2/15 | 3 000 | 17.030 | 17.350 | 51 09 | 52.05 | 0.96 ST | | |
| | 12/14/15 | 3 000 | 16 150 | 17 350 | 48 45 | 52.05 | 3.60 ST | | |
| | 12/15/15 | 1 000 | 16 950 | 17.350 | 16 95 | 17.35 | 0.40 ST | | |
| | **Total** | 466 000 | | | 7,143 69 | **8,085.10** | 941.41 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| NEWPARK RES NEW (NR) | 9/16/15 | 53.000 | 5 497 | 5.280 | 291 34 | 279 84 | (11.50) ST | | |
| | 9/16/15 | 6 000 | 5 793 | 5 280 | 34 76 | 31 68 | (3 08) ST | | |
| | 9/16/15 | 85 000 | 5 793 | 5 280 | 492.41 | 448 80 | (43 61) ST | | |
| | 9/17/15 | 91 000 | 5 937 | 5.280 | 540 26 | 480 48 | (59 78) ST | | |
| | 9/18/15 | 56 000 | 5 702 | 5 280 | 319 31 | 295.68 | (23 63) ST | | |
| | 9/21/15 | 18 000 | 5 777 | 5.280 | 103 98 | 95 04 | (8.94) ST | | |
| | 9/22/15 | 3 000 | 5.703 | 5.280 | 17.11 | 15 84 | (1.27) ST | | |
| | 11/3/15 | 6 000 | 6.235 | 5.280 | 37 41 | 31 68 | (5 73) ST | | |
| | 11/3/15 | 11.000 | 6 206 | 5.280 | 68.27 | 58.08 | (10 19) ST | | |
| | 11/4/15 | 34 000 | 6.145 | 5 280 | 208 92 | 179.52 | (29.40) ST | | |
| | 11/5/15 | 35 000 | 6 135 | 5 280 | 214 71 | 184.80 | (29.91) ST | | |
| | 11/25/15 | 14.000 | 6.219 | 5 280 | 87 06 | 73.92 | (13.14) ST | | |
| | 11/25/15 | 6 000 | 5 973 | 5.280 | 35 84 | 31 68 | (4.16) ST | | |
| | 11/27/15 | 10 000 | 5 972 | 5.280 | 59 72 | 52.80 | (6.92) ST | | |
| | 11/30/15 | 2 000 | 6.360 | 5 280 | 12.72 | 10.56 | (2.16) ST | | |
| | 12/1/15 | 13.000 | 6 479 | 5 280 | 84.23 | 68 64 | (15 59) ST | | |
| | 12/2/15 | 9.000 | 6 268 | 5 280 | 56 41 | 47 52 | (8 89) ST | | |
| | 12/3/15 | 10.000 | 6 289 | 5 280 | 62.89 | 52 80 | (10 09) ST | | |
| | **Total** | 462 000 | | | 2,727.35 | **2,439.36** | (287.99) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| NORTHWESTERN CORPORATION (NWE) | 10/1/15 | 14.000 | 53 581 | 54 250 | 750 14 | 759.50 | 9 36 ST | | |
| | 10/1/15 | 7 000 | 53 506 | 54 250 | 374 54 | 379.75 | 5 21 ST | | |
| | 10/1/15 | 35 000 | 53 659 | 54 250 | 1,878 06 | 1,898.75 | 20 69 ST | | |
| | 10/2/15 | 2.000 | 53 735 | 54.250 | 107 47 | 108 50 | 1.03 ST | | |

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# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 10/5/15 | 5 000 | 54 476 | 54 250 | 272 38 | 271.25 | (1.13) ST | | |
| | 10/6/15 | 4 000 | 53.988 | 54.250 | 215 95 | 217 00 | 1 05 ST | | |
| | 10/7/15 | 11.000 | 53 905 | 54.250 | 592 96 | 596.75 | 3 79 ST | | |
| | 10/7/15 | 4 000 | 53 893 | 54 250 | 215 57 | 217 00 | 1 43 ST | | |
| | 10/7/15 | 13.000 | 53 937 | 54 250 | 701 18 | 705 25 | 4 07 ST | | |
| | 10/8/15 | 22.000 | 54 629 | 54 250 | 1,201 84 | 1,193 50 | (8.34) ST | | |
| | 10/9/15 | 9 000 | 54 759 | 54 250 | 492 83 | 488 25 | (4 58) ST | | |
| | 10/12/15 | 12 000 | 55.313 | 54 250 | 663.76 | 651 00 | (12 76) ST | | |
| | 10/13/15 | 16 000 | 55 054 | 54 250 | 880 87 | 868 00 | (12 87) ST | | |
| | 10/14/15 | 9 000 | 55 247 | 54 250 | 497 22 | 488 25 | (8 97) ST | | |
| | 10/15/15 | 3 000 | 55 553 | 54 250 | 166 66 | 162 75 | (3 91) ST | | |
| | 10/16/15 | 15 000 | 56 200 | 54 250 | 843 00 | 813 75 | (29 25) ST | | |
| | 10/19/15 | 7 000 | 56 106 | 54 250 | 392.74 | 379 75 | (12 99) ST | | |
| | 10/20/15 | 8 000 | 56 805 | 54 250 | 454 44 | 434 00 | (20.44) ST | | |
| | 10/21/15 | 2 000 | 56 600 | 54 250 | 113 20 | 108.50 | (4 70) ST | | |
| | 10/23/15 | 13 000 | 55 821 | 54.250 | 725.67 | 705 25 | (20 42) ST | | |
| | 11/3/15 | 5 000 | 54 334 | 54.250 | 271 67 | 271.25 | (0 42) ST | | |
| | 11/4/15 | 15 000 | 54.976 | 54 250 | 824.64 | 813 75 | (10 89) ST | | |
| | 11/5/15 | 1 000 | 55.110 | 54 250 | 55 11 | 54 25 | (0 86) ST | | |
| | 11/9/15 | 10 000 | 52 883 | 54 250 | 528 83 | 542 50 | 13.67 ST | | |
| | 11/10/15 | 8 000 | 53 765 | 54 250 | 430 12 | 434 00 | 3.88 ST | | |
| | 11/11/15 | 2 000 | 54 390 | 54 250 | 108 78 | 108 50 | (0.28) ST | | |
| | 11/20/15 | 3 000 | 53 963 | 54 250 | 161.89 | 162.75 | 0 86 ST | | |
| | 11/23/15 | 3 000 | 54 027 | 54 250 | 162.08 | 162 75 | 0 67 ST | | |
| | 11/23/15 | 3 000 | 54 050 | 54.250 | 162 15 | 162 75 | 0.60 ST | | |
| | 11/24/15 | 3 000 | 53 717 | 54 250 | 161.15 | 162.75 | 1 60 ST | | |
| | 11/24/15 | 1.000 | 53 830 | 54 250 | 53 83 | 54.25 | 0 42 ST | | |
| | 11/25/15 | 3 000 | 54 087 | 54 250 | 162 26 | 162.75 | 0 49 ST | | |
| | 11/25/15 | 3 000 | 54 140 | 54 250 | 162 42 | 162.75 | 0 33 ST | | |
| | 11/27/15 | 2.000 | 54 260 | 54 250 | 108 52 | 108 50 | (0 02) ST | | |
| | 12/1/15 | 17 000 | 54 382 | 54 250 | 924 49 | 922 25 | (2.24) ST | | |
| | 12/14/15 | 6 000 | 52.852 | 54 250 | 317 11 | 325 50 | 8 39 ST | | |
| | **Total** | 296 000 | | | 16,135 53 | **16,058.00** | (77.53) ST | 568 00 | 3 53 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **PRA HEALTH SCIENCES INC (PRAH)** | 12/2/14 | 13 000 | 21 785 | 45.270 | 283 21 | 588 51 | 305.30 LT | | |
| | 12/3/14 | 26 000 | 21 808 | 45 270 | 567 00 | 1,177 02 | 610 02 LT | | |
| | 12/4/14 | 21.000 | 21 985 | 45 270 | 461.69 | 950 67 | 488 98 LT | | |

## Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/9/14 | 13 000 | 22.010 | 45 270 | 286 13 | 588.51 | 302 38 LT | | |
| | 12/10/14 | 5 000 | 22.168 | 45 270 | 110.84 | 226 35 | 115 51 LT | | |
| | 12/10/14 | 11 000 | 22 250 | 45 270 | 244 75 | 497.97 | 253.22 LT | | |
| | 12/11/14 | 6 000 | 22 658 | 45 270 | 135.95 | 271 62 | 135 67 LT | | |
| | 12/12/14 | 7 000 | 22.770 | 45 270 | 159 39 | 316 89 | 157.50 LT | | |
| | 12/15/14 | 6 000 | 22 833 | 45 270 | 137 00 | 271.62 | 134 62 LT | | |
| | 4/28/15 | 8 000 | 27.743 | 45 270 | 221.94 | 362.16 | 140 22 ST | | |
| | 4/28/15 | 2 000 | 28.105 | 45 270 | 56.21 | 90.54 | 34.33 ST | | |
| | 4/29/15 | 2 000 | 28.730 | 45 270 | 57.46 | 90.54 | 33 08 ST | | |
| | 4/30/15 | 5 000 | 28.568 | 45 270 | 142 84 | 226 35 | 83.51 ST | | |
| | 5/1/15 | 9 000 | 28 806 | 45 270 | 259.25 | 407.43 | 148.18 ST | | |
| | 5/1/15 | 1.000 | 28 450 | 45.270 | 28 45 | 45.27 | 16 82 ST | | |
| | 8/24/15 | 1.000 | 37.420 | 45.270 | 37.42 | 45 27 | 7.85 ST | | |
| | 8/25/15 | 1 000 | 37 100 | 45 270 | 37.10 | 45 27 | 8.17 ST | | |
| | 9/1/15 | 3.000 | 37 203 | 45 270 | 111 61 | 135 81 | 24 20 ST | | |
| | 9/2/15 | 9 000 | 38 111 | 45 270 | 343 00 | 407.43 | 64 43 ST | | |
| | 9/3/15 | 1 000 | 39 290 | 45.270 | 39 29 | 45 27 | 5.98 ST | | |
| | **Total** | 150 000 | | | 3,720 53 | **6,790.50** | 2,503 20 LT<br>566.77 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **PROSPERITY BANCSHARES (PB)** | 3/9/11 | 20 000 | 41.916 | 47 860 | 838 32 | 957 20 | 118 88 LT | | |
| | 10/9/12 | 9.000 | 41 628 | 47 860 | 374.65 | 430.74 | 56 09 LT | | |
| | 10/9/12 | 31.000 | 41 616 | 47.860 | 1,290.10 | 1,483 66 | 193.56 LT | | |
| | 12/6/12 | 12.000 | 41.378 | 47.860 | 496 54 | 574 32 | 77 78 LT | | |
| | 12/18/12 | 10 000 | 42.697 | 47.860 | 426 97 | 478 60 | 51.63 LT | | |
| | 6/3/13 | 35.000 | 50 350 | 47 860 | 1,762.25 | 1,675.10 | (87 15) LT | | |
| | 6/16/15 | 10 000 | 57.726 | 47 860 | 577 26 | 478 60 | (98 66) ST | | |
| | 6/16/15 | 2 000 | 57.775 | 47 860 | 115.55 | 95 72 | (19.83) ST | | |
| | 6/17/15 | 22 000 | 57.414 | 47.860 | 1,263.10 | 1,052.92 | (210 18) ST | | |
| | 6/18/15 | 10.000 | 57.156 | 47 860 | 571 56 | 478 60 | (92.96) ST | | |
| | 6/18/15 | 4.000 | 57.270 | 47.860 | 229 08 | 191 44 | (37.64) ST | | |
| | 6/19/15 | 9 000 | 57.336 | 47 860 | 516.02 | 430.74 | (85 28) ST | | |
| | 6/22/15 | 3.000 | 57.893 | 47 860 | 173 68 | 143 58 | (30 10) ST | | |
| | 6/23/15 | 5.000 | 58.858 | 47.860 | 294 29 | 239 30 | (54.99) ST | | |
| | 6/24/15 | 6 000 | 58 738 | 47.860 | 352.43 | 287.16 | (65.27) ST | | |
| | 6/25/15 | 2 000 | 58.940 | 47 860 | 117 88 | 95 72 | (22.16) ST | | |
| | 10/13/15 | 13.000 | 50.548 | 47.860 | 657 13 | 622.18 | (34 95) ST | | |

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# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/1/15 | 6 000 | 55 400 | 47.860 | 332.40 | 287.16 | (45 24) ST | | |
| | 12/14/15 | 14 000 | 48 410 | 47 860 | 677.74 | 670 04 | (7 70) ST | | |
| | **Total** | 223 000 | | | 11,066 95 | **10,672.78** | 410.79 LT<br>(804 96) ST | 268 00 | 2.51 |
| *Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| **RELIANCE STEEL & ALUM CO (RS)** | 10/17/12 | 5 000 | 53 724 | 57.910 | 268.62 | 289 55 | 20 93 LT | | |
| | 10/18/12 | 6 000 | 53 068 | 57.910 | 318 41 | 347 46 | 29 05 LT | | |
| | 11/9/12 | 16 000 | 55 939 | 57.910 | 895 03 | 926 56 | 31 53 LT | | |
| | 11/27/12 | 11.000 | 56.505 | 57 910 | 621.55 | 637.01 | 15 46 LT | | |
| | 12/6/12 | 6 000 | 56.503 | 57.910 | 339 02 | 347.46 | 8.44 LT | | |
| | 12/12/12 | 7 000 | 58 390 | 57.910 | 408.73 | 405 37 | (3.36) LT | | |
| | 3/25/13 | 11.000 | 70.565 | 57.910 | 776.22 | 637.01 | (139 21) LT | | |
| | 3/26/13 | 2.000 | 70.755 | 57 910 | 141.51 | 115 82 | (25 69) LT | | |
| | 4/10/13 | 2.000 | 69 605 | 57.910 | 139 21 | 115 82 | (23 39) LT | | |
| | 4/11/13 | 1 000 | 68 280 | 57.910 | 68.28 | 57.91 | (10.37) LT | | |
| | 4/15/13 | 2.000 | 64 970 | 57.910 | 129.94 | 115 82 | (14 12) LT | | |
| | 4/25/13 | 6.000 | 64 555 | 57 910 | 387.33 | 347.46 | (39.87) LT | | |
| | 4/26/13 | 1.000 | 63 310 | 57.910 | 63 31 | 57.91 | (5 40) LT | | |
| | 4/29/13 | 3.000 | 64 307 | 57.910 | 192.92 | 173.73 | (19 19) LT | | |
| | 5/1/13 | 1.000 | 63.920 | 57.910 | 63.92 | 57.91 | (6.01) LT | | |
| | 5/7/13 | 2 000 | 66 490 | 57 910 | 132.98 | 115.82 | (17.16) LT | | |
| | 5/8/13 | 1 000 | 68 390 | 57 910 | 68.39 | 57.91 | (10 48) LT | | |
| | 6/3/13 | 38 000 | 66.090 | 57.910 | 2,511 42 | 2,200.58 | (310 84) LT | | |
| | 3/5/14 | 10 000 | 69 670 | 57 910 | 696 70 | 579 10 | (117.60) LT | | |
| | 11/13/14 | 14 000 | 64.204 | 57 910 | 898.86 | 810 74 | (88 12) LT | | |
| | 11/14/14 | 13.000 | 64.195 | 57.910 | 834.54 | 752.83 | (81.71) LT | | |
| | 11/14/14 | 2.000 | 64 130 | 57.910 | 128 26 | 115 82 | (12.44) LT | | |
| | 11/17/14 | 6 000 | 64 375 | 57.910 | 386 25 | 347.46 | (38.79) LT | | |
| | 11/18/14 | 2 000 | 64 620 | 57 910 | 129 24 | 115 82 | (13.42) LT | | |
| | 12/1/15 | 11 000 | 59.514 | 57 910 | 654.65 | 637 01 | (17 64) ST | | |
| | 12/14/15 | 5.000 | 56 282 | 57 910 | 281 41 | 289 55 | 8 14 ST | | |
| | **Total** | 184.000 | | | 11,536 70 | **10,655.44** | (871.76) LT<br>(9 50) ST | 294 00 | 2.75 |
| *Next Dividend Payable 03/2016, Asset Class: Equities* | | | | | | | | | |
| **RENAISSANCE RE HOLDINGS LTD (RNR)** | 3/4/15 | 41.000 | 102 470 | 113.190 | 4,201.27 | 4,640.79 | 439.52 ST | | |
| | 3/11/15 | 11 000 | 101 454 | 113.190 | 1,115 99 | 1,245 09 | 129.10 ST | | |
| | 3/11/15 | 18 000 | 101 232 | 113.190 | 1,822 17 | 2,037 42 | 215.25 ST | | |

# Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 3/11/15 | 28.000 | 101.435 | 113.190 | 2,840 19 | 3,169 32 | 329.13 ST | | |
| | 3/12/15 | 8 000 | 101 841 | 113.190 | 814 73 | 905 52 | 90 79 ST | | |
| | 3/13/15 | 3 000 | 101 633 | 113.190 | 304 90 | 339 57 | 34 67 ST | | |
| | 7/21/15 | 3.000 | 107.093 | 113.190 | 321 28 | 339 57 | 18 29 ST | | |
| | 7/21/15 | 21 000 | 107 030 | 113 190 | 2,247.64 | 2,376.99 | 129 35 ST | | |
| | 7/22/15 | 3 000 | 106 853 | 113.190 | 320.56 | 339.57 | 19 01 ST | | |
| | 7/23/15 | 1.000 | 105.700 | 113.190 | 105 70 | 113 19 | 7 49 ST | | |
| | 9/28/15 | 4 000 | 106 310 | 113.190 | 425 24 | 452 76 | 27.52 ST | | |
| | 9/29/15 | 4.000 | 105 670 | 113.190 | 422.68 | 452 76 | 30 08 ST | | |
| | 10/14/15 | 4 000 | 108 188 | 113.190 | 432 75 | 452 76 | 20 01 ST | | |
| | 10/15/15 | 1.000 | 108 390 | 113 190 | 108 39 | 113.19 | 4 80 ST | | |
| | 10/16/15 | 4.000 | 109.728 | 113.190 | 438 91 | 452 76 | 13 85 ST | | |
| | 10/19/15 | 2 000 | 109 615 | 113.190 | 219 23 | 226 38 | 7.15 ST | | |
| | 10/20/15 | 3 000 | 109 863 | 113.190 | 329 59 | 339 57 | 9.98 ST | | |
| | 12/1/15 | 3 000 | 111 810 | 113.190 | 335 43 | 339 57 | 4 14 ST | | |
| | **Total** | 162.000 | | | 16,806 65 | **18,336.78** | 1,530 13 ST | 194.00 | 1.05 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **RINGCENTRAL INC CL A (RNG)** | 4/8/15 | 1 000 | 15.950 | 23 580 | 15.95 | 23.58 | 7.63 ST | | |
| | 4/8/15 | 17 000 | 15.930 | 23.580 | 270 81 | 400 86 | 130.05 ST | | |
| | 4/9/15 | 40.000 | 16 470 | 23 580 | 658 80 | 943.20 | 284 40 ST | | |
| | 4/17/15 | 1 000 | 16.440 | 23.580 | 16 44 | 23.58 | 7.14 ST | | |
| | 4/17/15 | 7 000 | 16.393 | 23.580 | 114 75 | 165 06 | 50 31 ST | | |
| | 4/29/15 | 31 000 | 17.680 | 23 580 | 548 08 | 730.98 | 182.90 ST | | |
| | 4/29/15 | 5 000 | 17.424 | 23 580 | 87.12 | 117.90 | 30.78 ST | | |
| | 4/29/15 | 7.000 | 17.634 | 23 580 | 123.44 | 165.06 | 41 62 ST | | |
| | 4/30/15 | 23.000 | 17 189 | 23.580 | 395 34 | 542 34 | 147.00 ST | | |
| | 5/1/15 | 5 000 | 17.200 | 23 580 | 86 00 | 117.90 | 31.90 ST | | |
| | 5/1/15 | 1 000 | 17 270 | 23 580 | 17.27 | 23 58 | 6 31 ST | | |
| | 5/7/15 | 98 000 | 16 993 | 23.580 | 1,665.32 | 2,310 84 | 645 52 ST | | |
| | 12/14/15 | 13 000 | 24 298 | 23 580 | 315 87 | 306 54 | (9 33) ST | | |
| | **Total** | 249 000 | | | 4,315 19 | **5,871.42** | 1,556 23 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **SERVICEMASTER GLOBAL HLDGS INC (SERV)** | 8/12/14 | 9 000 | 20.470 | 39 240 | 184.23 | 353.16 | 168.93 LT | | |
| | 8/13/14 | 4 000 | 20 655 | 39.240 | 82 62 | 156.96 | 74 34 LT | | |
| | 8/13/14 | 24 000 | 20 613 | 39.240 | 494.72 | 941.76 | 447.04 LT | | |
| | 8/14/14 | 1 000 | 20 780 | 39.240 | 20 78 | 39 24 | 18.46 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 8/14/14 | 4 000 | 20 785 | 39 240 | 83 14 | 156 96 | 73 82 LT | | |
| | 8/15/14 | 19.000 | 20 828 | 39.240 | 395 73 | 745.56 | 349.83 LT | | |
| | 8/18/14 | 12.000 | 21 934 | 39 240 | 263 21 | 470 88 | 207 67 LT | | |
| | 8/18/14 | 30 000 | 22.092 | 39.240 | 662 77 | 1,177.20 | 514 43 LT | | |
| | 8/20/14 | 19 000 | 22 892 | 39 240 | 434 95 | 745 56 | 310 61 LT | | |
| | 8/21/14 | 5 000 | 22.602 | 39 240 | 113 01 | 196 20 | 83.19 LT | | |
| | 8/25/14 | 21 000 | 23 358 | 39.240 | 490 51 | 824 04 | 333.53 LT | | |
| | 8/26/14 | 49.000 | 23 476 | 39 240 | 1,150 33 | 1,922.76 | 772 43 LT | | |
| | 8/27/14 | 4 000 | 23 685 | 39 240 | 94 74 | 156.96 | 62 22 LT | | |
| | 9/3/14 | 1 000 | 22 980 | 39 240 | 22 98 | 39 24 | 16 26 LT | | |
| | 9/25/14 | 7 000 | 24 249 | 39 240 | 169.74 | 274 68 | 104.94 LT | | |
| | 10/6/14 | 6 000 | 22.997 | 39.240 | 137 98 | 235 44 | 97.46 LT | | |
| | 10/6/14 | 3 000 | 22 997 | 39 240 | 68 99 | 117 72 | 48 73 LT | | |
| | 10/7/14 | 4 000 | 22 990 | 39 240 | 91 96 | 156 96 | 65 00 LT | | |
| | 10/8/14 | 9 000 | 22.979 | 39 240 | 206 81 | 353.16 | 146 35 LT | | |
| | 10/8/14 | 5 000 | 22 988 | 39 240 | 114 94 | 196 20 | 81 26 LT | | |
| | 10/9/14 | 69 000 | 22 983 | 39 240 | 1,585 81 | 2,707 56 | 1,121.75 LT | | |
| | 10/10/14 | 21 000 | 22.609 | 39 240 | 474 78 | 824 04 | 349.26 LT | | |
| | 10/13/14 | 2 000 | 21 820 | 39 240 | 43 64 | 78 48 | 34 84 LT | | |
| | 10/15/14 | 16 000 | 21 135 | 39 240 | 338 16 | 627.84 | 289 68 LT | | |
| | 10/15/14 | 6 000 | 21 000 | 39.240 | 126 00 | 235 44 | 109 44 LT | | |
| | 10/15/14 | 17.000 | 21 062 | 39 240 | 358 06 | 667.08 | 309.02 LT | | |
| | 10/16/14 | 10.000 | 20 880 | 39 240 | 208 80 | 392 40 | 183 60 LT | | |
| | 11/4/15 | 23 000 | 34 123 | 39 240 | 784 82 | 902 52 | 117 70 ST | | |
| | 11/5/15 | 5.000 | 34.412 | 39 240 | 172.06 | 196 20 | 24.14 ST | | |
| | 11/6/15 | 1 000 | 34 070 | 39 240 | 34 07 | 39 24 | 5 17 ST | | |
| | 12/1/15 | 10 000 | 38 200 | 39.240 | 382.00 | 392.40 | 10 40 ST | | |
| | **Total** | 416 000 | | | 9,792.34 | **16,323.84** | 6,374.09 LT<br>157.41 ST | — | — |

*Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **SILGAN HLDGS INC (SLGN)** | 7/22/10 | 22 000 | 28 841 | 53 720 | 634 50 | 1,181.84 | 547.34 LT | | |
| | 2/16/11 | 6 000 | 37 747 | 53.720 | 226 48 | 322.32 | 95 84 LT | | |
| | 2/17/11 | 54 000 | 37.976 | 53 720 | 2,050 73 | 2,900 88 | 850.15 LT | | |
| | 3/8/12 | 4 000 | 43 385 | 53.720 | 173 54 | 214 88 | 41 34 LT | | |
| | 3/9/12 | 8 000 | 43 601 | 53 720 | 348 81 | 429.76 | 80 95 LT | | |
| | 9/18/12 | 27.000 | 42.832 | 53 720 | 1,156 47 | 1,450 44 | 293 97 LT | | |
| | 11/28/12 | 15 000 | 43 895 | 53.720 | 658 43 | 805 80 | 147 37 LT | | |

# Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 6/3/13 | 48 000 | 46.910 | 53.720 | 2,251 68 | 2,578 56 | 326 88 LT | | |
| | 8/14/13 | 2 000 | 48 910 | 53 720 | 97.82 | 107.44 | 9.62 LT | | |
| | 8/15/13 | 2 000 | 48 200 | 53 720 | 96 40 | 107.44 | 11 04 LT | | |
| | 8/15/13 | 5 000 | 48 240 | 53 720 | 241 20 | 268 60 | 27.40 LT | | |
| | 8/16/13 | 5.000 | 48 286 | 53 720 | 241.43 | 268 60 | 27.17 LT | | |
| | 8/19/13 | 3.000 | 48 203 | 53 720 | 144 61 | 161.16 | 16 55 LT | | |
| | 8/20/13 | 3 000 | 48 307 | 53.720 | 144 92 | 161.16 | 16 24 LT | | |
| | 8/26/13 | 1 000 | 48 320 | 53 720 | 48.32 | 53 72 | 5.40 LT | | |
| | 8/28/13 | 11.000 | 47 837 | 53 720 | 526 21 | 590 92 | 64 71 LT | | |
| | 8/29/13 | 2 000 | 47.495 | 53.720 | 94.99 | 107.44 | 12 45 LT | | |
| | 10/13/14 | 11 000 | 47.192 | 53.720 | 519 11 | 590.92 | 71.81 LT | | |
| | 10/14/14 | 5 000 | 47.902 | 53.720 | 239.51 | 268 60 | 29 09 LT | | |
| | 10/30/14 | 4 000 | 48.643 | 53 720 | 194 57 | 214.88 | 20 31 LT | | |
| | 10/31/14 | 1.000 | 49.200 | 53.720 | 49.20 | 53 72 | 4.52 LT | | |
| | 12/2/14 | 1.000 | 51.390 | 53 720 | 51 39 | 53.72 | 2.33 LT | | |
| | 12/3/14 | 2.000 | 51.725 | 53 720 | 103 45 | 107 44 | 3.99 LT | | |
| | 12/4/14 | 5 000 | 52 910 | 53 720 | 264.55 | 268 60 | 4.05 LT | | |
| | 12/5/14 | 1 000 | 52.770 | 53 720 | 52 77 | 53.72 | 0 95 LT | | |
| | 12/9/14 | 17 000 | 51 711 | 53 720 | 879 09 | 913 24 | 34.15 LT | | |
| | 9/28/15 | 2 000 | 51.360 | 53 720 | 102.72 | 107.44 | 4 72 ST | | |
| | 9/29/15 | 4 000 | 51.463 | 53.720 | 205 85 | 214 88 | 9.03 ST | | |
| | 9/30/15 | 4 000 | 51 668 | 53.720 | 206.67 | 214 88 | 8 21 ST | | |
| | 10/1/15 | 5.000 | 52.058 | 53 720 | 260.29 | 268 60 | 8.31 ST | | |
| | 10/1/15 | 3 000 | 52 227 | 53 720 | 156 68 | 161 16 | 4 48 ST | | |
| | 10/2/15 | 2.000 | 52.510 | 53.720 | 105.02 | 107.44 | 2.42 ST | | |
| | 10/5/15 | 3 000 | 53 723 | 53.720 | 161.17 | 161.16 | (0 01) ST | | |
| | 10/6/15 | 7.000 | 53 673 | 53 720 | 375.71 | 376 04 | 0 33 ST | | |
| | 10/7/15 | 2.000 | 54.690 | 53.720 | 109 38 | 107.44 | (1.94) ST | | |
| | 12/1/15 | 5 000 | 55.280 | 53.720 | 276 40 | 268.60 | (7.80) ST | | |
| | **Total** | 302.000 | | | 13,450 07 | **16,223.44** | 2,745 62 LT<br>27.75 ST | 193 00 | 1.18 |

*Next Dividend Payable 03/2016; Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **SILICON LAB INC (SLAB)** | 7/9/15 | 44.000 | 52 070 | 48.540 | 2,291.06 | 2,135.76 | (155 30) ST | | |
| | 7/10/15 | 11.000 | 52.135 | 48.540 | 573 48 | 533.94 | (39.54) ST | | |
| | 7/13/15 | 10.000 | 52.650 | 48.540 | 526.50 | 485.40 | (41.10) ST | | |
| | 7/14/15 | 4 000 | 53 295 | 48 540 | 213.18 | 194.16 | (19 02) ST | | |
| | 7/14/15 | 9.000 | 53 324 | 48.540 | 479.92 | 436 86 | (43 06) ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 7/15/15 | 8.000 | 53.275 | 48 540 | 426 20 | 388 32 | (37 88) ST | | |
| | 7/15/15 | 15 000 | 53 335 | 48.540 | 800 02 | 728.10 | (71 92) ST | | |
| | 7/16/15 | 2 000 | 52.580 | 48 540 | 105 16 | 97 08 | (8.08) ST | | |
| | 7/22/15 | 11.000 | 49 710 | 48 540 | 546 81 | 533.94 | (12.87) ST | | |
| | 7/23/15 | 4 000 | 50 992 | 48 540 | 203 97 | 194 16 | (9 81) ST | | |
| | 7/23/15 | 3 000 | 50 977 | 48 540 | 152.93 | 145.62 | (7 31) ST | | |
| | 7/24/15 | 5 000 | 50 202 | 48 540 | 251 01 | 242.70 | (8 31) ST | | |
| | 7/27/15 | 2 000 | 50 070 | 48 540 | 100 14 | 97.08 | (3.06) ST | | |
| | 7/29/15 | 35.000 | 45 599 | 48.540 | 1,595.97 | 1,698 90 | 102.93 ST | | |
| | 7/29/15 | 6.000 | 45 547 | 48 540 | 273 28 | 291 24 | 17.96 ST | | |
| | 7/30/15 | 2 000 | 45.025 | 48.540 | 90.05 | 97.08 | 7.03 ST | | |
| | 12/1/15 | 7.000 | 53 623 | 48 540 | 375 36 | 339.78 | (35 58) ST | | |
| | 12/14/15 | 7.000 | 51 707 | 48 540 | 361 95 | 339 78 | (22 17) ST | | |
| | **Total** | 185 000 | | | 9,366 99 | **8,979.90** | (387.09) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **STANDEX INTERNATIONAL CORP (SXI)** | 8/29/14 | 4.000 | 74.458 | 83.150 | 297 83 | 332 60 | 34.77 LT | | |
| | 9/30/14 | 3.000 | 74.673 | 83 150 | 224 02 | 249 45 | 25 43 LT | | |
| | 12/9/14 | 5.000 | 73.124 | 83 150 | 365 62 | 415.75 | 50.13 LT | | |
| | 1/9/15 | 3.000 | 71 087 | 83 150 | 213 26 | 249.45 | 36.19 ST | | |
| | 1/12/15 | 3.000 | 69.373 | 83.150 | 208.12 | 249 45 | 41.33 ST | | |
| | 1/13/15 | 3 000 | 70 617 | 83.150 | 211.85 | 249 45 | 37 60 ST | | |
| | 1/14/15 | 1 000 | 72.030 | 83 150 | 72.03 | 83.15 | 11.12 ST | | |
| | 1/15/15 | 3 000 | 72.940 | 83 150 | 218 82 | 249 45 | 30 63 ST | | |
| | 1/16/15 | 2.000 | 73 875 | 83 150 | 147 75 | 166 30 | 18.55 ST | | |
| | 2/4/15 | 3.000 | 70 390 | 83 150 | 211.17 | 249 45 | 38 28 ST | | |
| | 2/5/15 | 3 000 | 71 283 | 83.150 | 213.85 | 249 45 | 35 60 ST | | |
| | 2/6/15 | 1.000 | 72 160 | 83.150 | 72 16 | 83 15 | 10.99 ST | | |
| | 2/10/15 | 3 000 | 70 767 | 83.150 | 212 30 | 249 45 | 37.15 ST | | |
| | 2/11/15 | 1.000 | 71 250 | 83.150 | 71.25 | 83.15 | 11.90 ST | | |
| | 2/12/15 | 1 000 | 71 980 | 83.150 | 71.98 | 83 15 | 11.17 ST | | |
| | **Total** | 39.000 | | | 2,812.01 | **3,242.85** | 110.33 LT<br>320 51 ST | 22 00 | 0 67 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **SUPERIOR ENERGY SERVICES INC (SPN)** | 9/2/15 | 13.000 | 14 716 | 13.470 | 191.31 | 175.11 | (16.20) ST | | |
| | 9/2/15 | 38.000 | 14 716 | 13.470 | 559 22 | 511 86 | (47.36) ST | | |
| | 9/3/15 | 47.000 | 15.310 | 13.470 | 719 59 | 633.09 | (86 50) ST | | |
| | 9/3/15 | 38 000 | 15 291 | 13 470 | 581.06 | 511 86 | (69 20) ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 9/3/15 | 136.000 | 15.538 | 13.470 | 2,113.18 | 1,831 92 | (281 26) ST | | |
| | 9/4/15 | 8 000 | 14 449 | 13.470 | 115.59 | 107.76 | (7.83) ST | | |
| | 11/25/15 | 53 000 | 15.925 | 13.470 | 844 01 | 713 91 | (130.10) ST | | |
| | 11/27/15 | 2.000 | 15 660 | 13.470 | 31 32 | 26 94 | (4 38) ST | | |
| | 12/1/15 | 22 000 | 15 894 | 13 470 | 349 66 | 296 34 | (53 32) ST | | |
| | **Total** | 357.000 | | | 5,504 94 | **4,808.79** | (696.15) ST | 114.00 | 2 37 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **SURGERY PARTNERS INC (SGRY)** | 10/1/15 | 170 000 | 17 501 | 20.490 | 2,975.10 | 3,483.30 | 508.20 ST | | |
| | 10/1/15 | 168 000 | 18 232 | 20 490 | 3,062.98 | 3,442.32 | 379 34 ST | | |
| | 10/2/15 | 28 000 | 18 908 | 20 490 | 529.41 | 573.72 | 44 31 ST | | |
| | 10/23/15 | 2.000 | 17.555 | 20 490 | 35.11 | 40 98 | 5 87 ST | | |
| | 10/26/15 | 10 000 | 18 360 | 20.490 | 183 60 | 204 90 | 21 30 ST | | |
| | 10/27/15 | 6 000 | 18 605 | 20 490 | 111.63 | 122.94 | 11 31 ST | | |
| | 10/28/15 | 13 000 | 18 368 | 20 490 | 238.79 | 266 37 | 27.58 ST | | |
| | 10/29/15 | 5.000 | 17.450 | 20.490 | 87.25 | 102.45 | 15 20 ST | | |
| | 10/30/15 | 2.000 | 16.965 | 20 490 | 33.93 | 40 98 | 7 05 ST | | |
| | **Total** | 404.000 | | | 7,257.80 | **8,277.96** | 1,020 16 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **SURGICAL CARE AFFILIATES INC (SCAI)** | 8/11/15 | 176 000 | 38.585 | 39 810 | 6,790 94 | 7,006 56 | 215 62 ST | | |
| | 8/12/15 | 12.000 | 38 724 | 39 810 | 464 69 | 477.72 | 13.03 ST | | |
| | 8/24/15 | 2.000 | 35 425 | 39.810 | 70 85 | 79 62 | 8.77 ST | | |
| | 8/24/15 | 12.000 | 35 605 | 39 810 | 427 26 | 477.72 | 50 46 ST | | |
| | 8/25/15 | 10 000 | 36 054 | 39.810 | 360 54 | 398 10 | 37.56 ST | | |
| | 8/26/15 | 8.000 | 35.836 | 39 810 | 286 69 | 318 48 | 31.79 ST | | |
| | 8/27/15 | 5 000 | 36 770 | 39.810 | 183.85 | 199.05 | 15 20 ST | | |
| | 9/1/15 | 11.000 | 36 153 | 39 810 | 397.68 | 437.91 | 40 23 ST | | |
| | 9/2/15 | 3 000 | 36.063 | 39.810 | 108.19 | 119.43 | 11 24 ST | | |
| | 10/23/15 | 19 000 | 29 141 | 39 810 | 553 68 | 756.39 | 202.71 ST | | |
| | 10/26/15 | 10 000 | 29 231 | 39.810 | 292 31 | 398 10 | 105 79 ST | | |
| | 10/27/15 | 2 000 | 29 240 | 39.810 | 58 48 | 79 62 | 21.14 ST | | |
| | 12/14/15 | 9.000 | 35 986 | 39 810 | 323 87 | 358 29 | 34 42 ST | | |
| | **Total** | 279.000 | | | 10,319.03 | **11,106.99** | 787 96 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **TEAM INC (TISI)** | 10/21/15 | 2.000 | 31.955 | 31.960 | 63.91 | 63 92 | 0 01 ST | | |
| | 10/22/15 | 2.000 | 32.370 | 31.960 | 64 74 | 63.92 | (0 82) ST | | |
| | 10/23/15 | 2.000 | 33 040 | 31 960 | 66 08 | 63.92 | (2.16) ST | | |

011396 MSGDT098 018496

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 10/26/15 | 4 000 | 33 253 | 31.960 | 133 01 | 127.84 | (5 17) ST | | |
| | 10/27/15 | 6 000 | 33.207 | 31.960 | 199 24 | 191 76 | (7 48) ST | | |
| | 10/28/15 | 6 000 | 34.010 | 31 960 | 204 06 | 191.76 | (12 30) ST | | |
| | 10/29/15 | 3 000 | 34 227 | 31 960 | 102 68 | 95 88 | (6.80) ST | | |
| | 10/30/15 | 16 000 | 34 701 | 31 960 | 555 21 | 511.36 | (43 85) ST | | |
| | 11/2/15 | 33.000 | 35 448 | 31.960 | 1,169 78 | 1,054 68 | (115.10) ST | | |
| | 11/2/15 | 5 000 | 35 474 | 31.960 | 177 37 | 159 80 | (17 57) ST | | |
| | 11/3/15 | 2 000 | 37.910 | 31 960 | 75.82 | 63 92 | (11 90) ST | | |
| | 11/3/15 | 2 000 | 36 925 | 31.960 | 73 85 | 63.92 | (9 93) ST | | |
| | 11/4/15 | 2.000 | 38.500 | 31.960 | 77.00 | 63 92 | (13 08) ST | | |
| | 11/5/15 | 5 000 | 38 406 | 31 960 | 192 03 | 159 80 | (32 23) ST | | |
| | 11/6/15 | 3 000 | 38 270 | 31.960 | 114 81 | 95 88 | (18.93) ST | | |
| | 11/9/15 | 6 000 | 38 122 | 31 960 | 228 73 | 191.76 | (36 97) ST | | |
| | 11/10/15 | 15 000 | 37.907 | 31 960 | 568 61 | 479 40 | (89 21) ST | | |
| | 11/11/15 | 4.000 | 38 278 | 31.960 | 153.11 | 127.84 | (25 27) ST | | |
| | 11/12/15 | 13 000 | 37 739 | 31 960 | 490 61 | 415 48 | (75 13) ST | | |
| | 11/13/15 | 6 000 | 37.728 | 31 960 | 226 37 | 191.76 | (34 61) ST | | |
| | 11/16/15 | 2 000 | 37 900 | 31.960 | 75 80 | 63 92 | (11 88) ST | | |
| | 11/17/15 | 6 000 | 38 033 | 31.960 | 228 20 | 191.76 | (36 44) ST | | |
| | 11/18/15 | 3.000 | 38 050 | 31 960 | 114.15 | 95 88 | (18 27) ST | | |
| | 11/19/15 | 6.000 | 38.247 | 31.960 | 229 48 | 191 76 | (37.72) ST | | |
| | 11/20/15 | 1.000 | 39 130 | 31 960 | 39.13 | 31.96 | (7.17) ST | | |
| | 12/1/15 | 10 000 | 38 874 | 31.960 | 388 74 | 319 60 | (69 14) ST | | |
| | 12/14/15 | 8 000 | 34 539 | 31.960 | 276 31 | 255 68 | (20 63) ST | | |
| | **Total** | 173 000 | | | 6,288 83 | **5,529.08** | (759.75) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **TELEFLEX INC (TFX)** | 9/24/13 | 14 000 | 81 691 | 131 450 | 1,143 67 | 1,840 30 | 696 63 LT | | |
| | 9/25/13 | 9.000 | 81 547 | 131.450 | 733 92 | 1,183 05 | 449.13 LT | | |
| | 9/26/13 | 2 000 | 81.210 | 131.450 | 162.42 | 262.90 | 100 48 LT | | |
| | 9/27/13 | 1.000 | 81 670 | 131.450 | 81.67 | 131.45 | 49 78 LT | | |
| | 9/30/13 | 13 000 | 82.086 | 131.450 | 1,067 12 | 1,708 85 | 641.73 LT | | |
| | 10/1/13 | 2 000 | 82 645 | 131 450 | 165 29 | 262 90 | 97 61 LT | | |
| | 2/11/14 | 1 000 | 93 160 | 131 450 | 93.16 | 131.45 | 38 29 LT | | |
| | 2/12/14 | 1 000 | 94 430 | 131 450 | 94 43 | 131.45 | 37 02 LT | | |
| | 2/12/14 | 9.000 | 94 450 | 131.450 | 850 05 | 1,183 05 | 333 00 LT | | |
| | 2/13/14 | 2.000 | 94.950 | 131.450 | 189.90 | 262.90 | 73 00 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | Total | 54 000 | | | 4,581.63 | 7,098.30 | 2,516 67 LT | 73.00 | 1 02 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| TENNECO AUTOMOTIVE INC (TEN) | 10/16/14 | 14 000 | 49 719 | 45 910 | 696 06 | 642.74 | (53 32) LT | | |
| | 10/17/14 | 26.000 | 51 848 | 45.910 | 1,348 05 | 1,193 66 | (154 39) LT | | |
| | 10/20/14 | 2.000 | 51.265 | 45 910 | 102.53 | 91.82 | (10.71) LT | | |
| | 10/27/14 | 6.000 | 49.198 | 45 910 | 295 19 | 275 46 | (19.73) LT | | |
| | 10/27/14 | 3 000 | 48 853 | 45.910 | 146.56 | 137 73 | (8.83) LT | | |
| | 10/28/14 | 5 000 | 51 658 | 45 910 | 258 29 | 229 55 | (28 74) LT | | |
| | 10/29/14 | 1 000 | 52 880 | 45.910 | 52.88 | 45 91 | (6 97) LT | | |
| | 10/30/14 | 8 000 | 51.581 | 45 910 | 412 65 | 367.28 | (45 37) LT | | |
| | 10/31/14 | 12 000 | 52.273 | 45 910 | 627 27 | 550 92 | (76 35) LT | | |
| | 11/3/14 | 2.000 | 52.460 | 45.910 | 104 92 | 91 82 | (13.10) LT | | |
| | 11/14/14 | 8 000 | 55.514 | 45 910 | 444 11 | 367.28 | (76 83) LT | | |
| | 11/17/14 | 8 000 | 55 755 | 45 910 | 446.04 | 367 28 | (78 76) LT | | |
| | 11/18/14 | 20.000 | 56.775 | 45.910 | 1,135 50 | 918 20 | (217 30) LT | | |
| | 11/19/14 | 1.000 | 56 060 | 45 910 | 56 06 | 45.91 | (10 15) LT | | |
| | 12/2/14 | 9.000 | 55.204 | 45.910 | 496 84 | 413 19 | (83 65) LT | | |
| | 12/2/14 | 4 000 | 55.000 | 45.910 | 220.00 | 183 64 | (36 36) LT | | |
| | 12/3/14 | 1.000 | 56.910 | 45 910 | 56 91 | 45 91 | (11 00) LT | | |
| | 12/9/14 | 8.000 | 54.554 | 45 910 | 436 43 | 367.28 | (69 15) LT | | |
| | 1/13/15 | 10 000 | 50.670 | 45 910 | 506.70 | 459.10 | (47.60) ST | | |
| | 2/4/15 | 6 000 | 55.607 | 45.910 | 333 64 | 275 46 | (58 18) ST | | |
| | 2/5/15 | 2.000 | 55 825 | 45 910 | 111 65 | 91 82 | (19 83) ST | | |
| | 2/10/15 | 7.000 | 56.953 | 45 910 | 398 67 | 321 37 | (77 30) ST | | |
| | 2/11/15 | 1 000 | 56.110 | 45.910 | 56 11 | 45 91 | (10 20) ST | | |
| | 3/2/15 | 4 000 | 59.265 | 45 910 | 237.06 | 183.64 | (53 42) ST | | |
| | 3/3/15 | 15 000 | 59.517 | 45 910 | 892.75 | 688.65 | (204 10) ST | | |
| | 4/28/15 | 9 000 | 58 870 | 45 910 | 529 83 | 413 19 | (116.64) ST | | |
| | 4/29/15 | 8 000 | 59.879 | 45.910 | 479 03 | 367.28 | (111.75) ST | | |
| | 8/7/15 | 19 000 | 49 978 | 45.910 | 949 59 | 872 29 | (77 30) ST | | |
| | 8/10/15 | 1 000 | 50 790 | 45 910 | 50 79 | 45 91 | (4 88) ST | | |
| | 11/3/15 | 18.000 | 55.967 | 45.910 | 1,007.40 | 826 38 | (181.02) ST | | |
| | 12/1/15 | 2.000 | 53.920 | 45 910 | 107 84 | 91.82 | (16 02) ST | | |
| | 12/14/15 | 7.000 | 46.864 | 45 910 | 328 05 | 321 37 | (6 68) ST | | |
| | Total | 247.000 | | | 13,325.40 | 11,339.77 | (1,000 71) LT<br>(984.92) ST | — | — |

*Asset Class: Equities*

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| THERMON GROUP HOLDINGS INC COM (THR) | 5/28/13 | 8.000 | 19 976 | 16 920 | 159 80 | 135 36 | (24 44) LT | | |
| | 5/29/13 | 2.000 | 19 860 | 16 920 | 39 72 | 33 84 | (5 88) LT | | |
| | 5/29/13 | 4 000 | 19 873 | 16 920 | 79.49 | 67.68 | (11 81) LT | | |
| | 5/30/13 | 34 000 | 19 990 | 16.920 | 679 67 | 575 28 | (104 39) LT | | |
| | 5/30/13 | 18 000 | 20 016 | 16 920 | 360 28 | 304.56 | (55.72) LT | | |
| | 5/31/13 | 2.000 | 19 790 | 16 920 | 39 58 | 33 84 | (5 74) LT | | |
| | 6/3/13 | 98 000 | 20 049 | 16 920 | 1,964 84 | 1,658 16 | (306 68) LT | | |
| | 6/6/13 | 10 000 | 19 747 | 16.920 | 197.47 | 169.20 | (28 27) LT | | |
| | 6/7/13 | 1 000 | 20 090 | 16 920 | 20 09 | 16 92 | (3.17) LT | | |
| | 6/10/13 | 5 000 | 20 972 | 16.920 | 104 86 | 84 60 | (20 26) LT | | |
| | 6/11/13 | 3 000 | 20 730 | 16.920 | 62.19 | 50.76 | (11 43) LT | | |
| | 6/12/13 | 3 000 | 20 827 | 16 920 | 62 48 | 50 76 | (11 72) LT | | |
| | 2/10/14 | 4.000 | 24 703 | 16 920 | 98 81 | 67 68 | (31.13) LT | | |
| | 2/10/14 | 16.000 | 24 773 | 16 920 | 396 36 | 270 72 | (125 64) LT | | |
| | 2/11/14 | 3 000 | 24 743 | 16.920 | 74 23 | 50 76 | (23 47) LT | | |
| | 2/12/14 | 1 000 | 24 800 | 16.920 | 24.80 | 16.92 | (7 88) LT | | |
| | 4/4/14 | 1 000 | 23.730 | 16 920 | 23 73 | 16 92 | (6 81) LT | | |
| | 4/7/14 | 3 000 | 23 743 | 16 920 | 71.23 | 50 76 | (20 47) LT | | |
| | 4/7/14 | 2.000 | 23 945 | 16.920 | 47 89 | 33 84 | (14 05) LT | | |
| | 4/8/14 | 3 000 | 24 150 | 16.920 | 72.45 | 50 76 | (21 69) LT | | |
| | 4/9/14 | 1.000 | 24 390 | 16.920 | 24 39 | 16.92 | (7.47) LT | | |
| | 10/1/14 | 18.000 | 24 267 | 16.920 | 436 81 | 304.56 | (132.25) LT | | |
| | 12/9/14 | 12.000 | 23 449 | 16.920 | 281 39 | 203 04 | (78 35) LT | | |
| | 1/9/15 | 4 000 | 22 020 | 16 920 | 88 08 | 67.68 | (20.40) ST | | |
| | 1/12/15 | 3.000 | 21 337 | 16 920 | 64.01 | 50 76 | (13 25) ST | | |
| | 1/13/15 | 2 000 | 21 410 | 16 920 | 42.82 | 33.84 | (8.98) ST | | |
| | 1/13/15 | 1.000 | 21 440 | 16 920 | 21 44 | 16 92 | (4 52) ST | | |
| | 1/14/15 | 1.000 | 21.580 | 16.920 | 21.58 | 16 92 | (4 66) ST | | |
| | 1/14/15 | 1.000 | 21.630 | 16.920 | 21.63 | 16 92 | (4.71) ST | | |
| | 1/15/15 | 8 000 | 21 776 | 16.920 | 174 21 | 135 36 | (38 85) ST | | |
| | 1/15/15 | 8 000 | 21.854 | 16 920 | 174 83 | 135 36 | (39 47) ST | | |
| | 1/16/15 | 15 000 | 22.145 | 16.920 | 332 17 | 253 80 | (78 37) ST | | |
| | 1/16/15 | 1 000 | 22 120 | 16.920 | 22 12 | 16.92 | (5 20) ST | | |
| | 1/20/15 | 2 000 | 22 040 | 16 920 | 44 08 | 33 84 | (10 24) ST | | |
| | 2/10/15 | 3 000 | 22 897 | 16.920 | 68 69 | 50 76 | (17.93) ST | | |
| | 2/11/15 | 4.000 | 22 878 | 16.920 | 91.51 | 67.68 | (23.83) ST | | |
| | 2/12/15 | 5 000 | 23 032 | 16.920 | 115.16 | 84.60 | (30 56) ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 2/13/15 | 6 000 | 23.532 | 16.920 | 141.19 | 101.52 | (39.67) ST | | |
| | 2/17/15 | 2 000 | 23 565 | 16.920 | 47 13 | 33.84 | (13.29) ST | | |
| | 12/14/15 | 15 000 | 16 679 | 16.920 | 250.18 | 253 80 | 3.62 ST | | |
| | **Total** | 333.000 | | | 7,043.39 | **5,634.36** | (1,058.72) LT<br>(350.31) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| TRANSUNION (TRU) | 6/25/15 | 212 000 | 25 083 | 27.570 | 5,317.57 | 5,844 84 | 527.27 ST | | |
| | 6/25/15 | 97 000 | 24.642 | 27.570 | 2,390 29 | 2,674.29 | 284 00 ST | | |
| | 7/29/15 | 17.000 | 25 006 | 27 570 | 425 10 | 468.69 | 43.59 ST | | |
| | 7/29/15 | 9 000 | 25 049 | 27.570 | 225 44 | 248 13 | 22 69 ST | | |
| | 7/30/15 | 7.000 | 24 987 | 27.570 | 174 91 | 192 99 | 18 08 ST | | |
| | 7/31/15 | 2 000 | 24.975 | 27 570 | 49.95 | 55 14 | 5.19 ST | | |
| | 8/3/15 | 3.000 | 25 063 | 27 570 | 75.19 | 82 71 | 7.52 ST | | |
| | 8/4/15 | 1.000 | 24.980 | 27 570 | 24 98 | 27 57 | 2 59 ST | | |
| | 8/5/15 | 48 000 | 26 666 | 27.570 | 1,279 95 | 1,323.36 | 43 41 ST | | |
| | 8/6/15 | 2.000 | 26.950 | 27.570 | 53.90 | 55.14 | 1.24 ST | | |
| | 10/13/15 | 32 000 | 24 746 | 27.570 | 791.87 | 882 24 | 90 37 ST | | |
| | 11/4/15 | 28 000 | 25 996 | 27.570 | 727 88 | 771.96 | 44 08 ST | | |
| | 12/1/15 | 15.000 | 26.205 | 27.570 | 393 08 | 413.55 | 20 47 ST | | |
| | **Total** | 473.000 | | | 11,930 11 | **13,040.61** | 1,110 50 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| TRINET GROUP INC (TNET) | 7/24/15 | 46.000 | 25.280 | 19.350 | 1,162 88 | 890.10 | (272 78) ST | | |
| | 7/27/15 | 14 000 | 25.006 | 19 350 | 350.08 | 270 90 | (79.18) ST | | |
| | 7/27/15 | 6 000 | 24 995 | 19 350 | 149 97 | 116 10 | (33 87) ST | | |
| | 7/28/15 | 2 000 | 24.880 | 19 350 | 49.76 | 38 70 | (11.06) ST | | |
| | 7/29/15 | 4.000 | 25 995 | 19 350 | 103 98 | 77 40 | (26.58) ST | | |
| | 7/29/15 | 13 000 | 25 819 | 19.350 | 335 65 | 251.55 | (84.10) ST | | |
| | 7/31/15 | 8 000 | 26.660 | 19 350 | 213 28 | 154.80 | (58.48) ST | | |
| | 7/31/15 | 4.000 | 26 593 | 19 350 | 106 37 | 77.40 | (28 97) ST | | |
| | 8/3/15 | 52 000 | 26 388 | 19.350 | 1,372.16 | 1,006 20 | (365 96) ST | | |
| | 8/3/15 | 39 000 | 26 227 | 19 350 | 1,022 87 | 754 65 | (268 22) ST | | |
| | 8/3/15 | 4 000 | 26.150 | 19 350 | 104.60 | 77 40 | (27.20) ST | | |
| | 10/26/15 | 6 000 | 19 863 | 19 350 | 119 18 | 116 10 | (3 08) ST | | |
| | **Total** | 198.000 | | | 5,090.78 | **3,831.30** | (1,259 48) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| UNION BANKSHARES CORP NEW (UBSH) | 9/12/13 | 27.000 | 22 150 | 25.240 | 598 05 | 681 48 | 83.43 LT | | |
| | 9/18/13 | 1 000 | 22 830 | 25 240 | 22 83 | 25 24 | 2.41 LT | | |
| | 9/19/13 | 5 000 | 22 828 | 25 240 | 114 14 | 126.20 | 12 06 LT | | |
| | 9/23/13 | 8 000 | 23.089 | 25 240 | 184.71 | 201.92 | 17 21 LT | | |
| | 9/23/13 | 2.000 | 23 130 | 25 240 | 46 26 | 50 48 | 4 22 LT | | |
| | 9/24/13 | 4 000 | 23 293 | 25 240 | 93 17 | 100 96 | 7 79 LT | | |
| | 9/25/13 | 5 000 | 23 256 | 25 240 | 116 28 | 126 20 | 9.92 LT | | |
| | 9/25/13 | 1.000 | 23 440 | 25 240 | 23 44 | 25 24 | 1 80 LT | | |
| | 9/26/13 | 9 000 | 23 231 | 25 240 | 209 08 | 227.16 | 18 08 LT | | |
| | 9/27/13 | 6 000 | 23 272 | 25 240 | 139 63 | 151 44 | 11 81 LT | | |
| | 9/30/13 | 4 000 | 23 333 | 25 240 | 93 33 | 100 96 | 7 63 LT | | |
| | 10/1/13 | 2.000 | 23 400 | 25 240 | 46 80 | 50 48 | 3.68 LT | | |
| | 10/2/13 | 6 000 | 23 393 | 25.240 | 140 36 | 151 44 | 11 08 LT | | |
| | 10/3/13 | 8 000 | 23 290 | 25.240 | 186 32 | 201.92 | 15 60 LT | | |
| | 10/4/13 | 29.000 | 23 299 | 25 240 | 675 68 | 731.96 | 56 28 LT | | |
| | 10/7/13 | 9.000 | 23 227 | 25 240 | 209 04 | 227 16 | 18 12 LT | | |
| | 10/8/13 | 14 000 | 23.482 | 25 240 | 328 75 | 353 36 | 24 61 LT | | |
| | 10/9/13 | 4 000 | 23 695 | 25.240 | 94.78 | 100 96 | 6.18 LT | | |
| | 10/10/13 | 6 000 | 24 420 | 25.240 | 146 52 | 151 44 | 4 92 LT | | |
| | 10/11/13 | 6 000 | 24 907 | 25.240 | 149 44 | 151 44 | 2 00 LT | | |
| | 10/14/13 | 8 000 | 25 175 | 25.240 | 201 40 | 201 92 | 0 52 LT | | |
| | 10/15/13 | 4 000 | 25 183 | 25 240 | 100 73 | 100 96 | 0 23 LT | | |
| | 10/15/13 | 2 000 | 25 180 | 25 240 | 50 36 | 50 48 | 0.12 LT | | |
| | 10/16/13 | 5 000 | 25 286 | 25 240 | 126 43 | 126 20 | (0 23) LT | | |
| | 10/17/13 | 3 000 | 25 473 | 25 240 | 76 42 | 75 72 | (0 70) LT | | |
| | 10/18/13 | 4 000 | 25 678 | 25 240 | 102 71 | 100 96 | (1 75) LT | | |
| | 10/21/13 | 2 000 | 25 730 | 25.240 | 51.46 | 50 48 | (0 98) LT | | |
| | 10/22/13 | 1.000 | 25 900 | 25.240 | 25 90 | 25 24 | (0 66) LT | | |
| | 10/23/13 | 3 000 | 26 097 | 25 240 | 78 29 | 75 72 | (2 57) LT | | |
| | 1/31/14 | 5 000 | 23 138 | 25 240 | 115 69 | 126 20 | 10 51 LT | | |
| | 1/31/14 | 2.000 | 23 105 | 25 240 | 46 21 | 50 48 | 4 27 LT | | |
| | 1/31/14 | 3 000 | 23 090 | 25 240 | 69 27 | 75.72 | 6 45 LT | | |
| | 2/3/14 | 10.000 | 22 978 | 25 240 | 229 78 | 252 40 | 22.62 LT | | |
| | 2/3/14 | 3 000 | 23 050 | 25 240 | 69.15 | 75.72 | 6 57 LT | | |
| | 2/3/14 | 1 000 | 22 990 | 25 240 | 22.99 | 25.24 | 2.25 LT | | |
| | 2/4/14 | 2.000 | 23 305 | 25.240 | 46.61 | 50 48 | 3 87 LT | | |
| | 2/5/14 | 4 000 | 23 220 | 25 240 | 92 88 | 100 96 | 8 08 LT | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 2/5/14 | 2 000 | 23 150 | 25 240 | 46 30 | 50 48 | 4 18 LT | | |
| | 2/6/14 | 12 000 | 23.648 | 25 240 | 283.77 | 302.88 | 19.11 LT | | |
| | 2/7/14 | 6.000 | 23 767 | 25 240 | 142.60 | 151 44 | 8 84 LT | | |
| | 2/7/14 | 4 000 | 23.750 | 25 240 | 95 00 | 100.96 | 5.96 LT | | |
| | 2/7/14 | 1 000 | 23 710 | 25.240 | 23 71 | 25 24 | 1 53 LT | | |
| | 2/7/14 | 2.000 | 23.720 | 25 240 | 47.44 | 50 48 | 3 04 LT | | |
| | 2/10/14 | 5.000 | 23 964 | 25 240 | 119 82 | 126 20 | 6 38 LT | | |
| | 2/10/14 | 6 000 | 24 050 | 25 240 | 144.30 | 151.44 | 7.14 LT | | |
| | 2/11/14 | 8 000 | 24 515 | 25 240 | 196.12 | 201.92 | 5.80 LT | | |
| | 2/12/14 | 7.000 | 24.457 | 25 240 | 171.20 | 176 68 | 5 48 LT | | |
| | 2/13/14 | 5 000 | 24 648 | 25 240 | 123 24 | 126 20 | 2.96 LT | | |
| | 2/13/14 | 2 000 | 24 400 | 25.240 | 48 80 | 50 48 | 1.68 LT | | |
| | 2/14/14 | 1.000 | 24.620 | 25 240 | 24 62 | 25.24 | 0 62 LT | | |
| | 2/18/14 | 6 000 | 24 818 | 25 240 | 148.91 | 151.44 | 2 53 LT | | |
| | 2/18/14 | 11 000 | 24 860 | 25.240 | 273.46 | 277 64 | 4.18 LT | | |
| | 2/19/14 | 5 000 | 24 482 | 25 240 | 122 41 | 126 20 | 3.79 LT | | |
| | 2/20/14 | 5 000 | 24 542 | 25.240 | 122.71 | 126 20 | 3 49 LT | | |
| | 2/21/14 | 2 000 | 24 840 | 25 240 | 49 68 | 50 48 | 0.80 LT | | |
| | 2/24/14 | 1.000 | 25 080 | 25 240 | 25.08 | 25 24 | 0.16 LT | | |
| | 4/10/14 | 2 000 | 24 635 | 25 240 | 49 27 | 50 48 | 1.21 LT | | |
| | 4/11/14 | 3.000 | 24 740 | 25 240 | 74 22 | 75.72 | 1.50 LT | | |
| | 4/14/14 | 4.000 | 24 905 | 25 240 | 99 62 | 100 96 | 1.34 LT | | |
| | 4/15/14 | 1 000 | 24 800 | 25 240 | 24 80 | 25 24 | 0.44 LT | | |
| | 4/16/14 | 4 000 | 25 028 | 25.240 | 100 11 | 100.96 | 0 85 LT | | |
| | 8/7/14 | 7.000 | 24 140 | 25 240 | 168 98 | 176 68 | 7.70 LT | | |
| | 8/7/14 | 2 000 | 24 050 | 25 240 | 48.10 | 50 48 | 2 38 LT | | |
| | 8/8/14 | 1.000 | 24 180 | 25 240 | 24 18 | 25 24 | 1.06 LT | | |
| | 8/11/14 | 3 000 | 24 560 | 25 240 | 73.68 | 75 72 | 2.04 LT | | |
| | 8/12/14 | 3.000 | 24 360 | 25.240 | 73 08 | 75.72 | 2 64 LT | | |
| | 8/12/14 | 2 000 | 24.365 | 25.240 | 48.73 | 50 48 | 1.75 LT | | |
| | 8/12/14 | 5 000 | 24.400 | 25 240 | 122 00 | 126 20 | 4 20 LT | | |
| | 8/13/14 | 2.000 | 24.420 | 25 240 | 48 84 | 50 48 | 1.64 LT | | |
| | 8/28/14 | 2 000 | 23.715 | 25.240 | 47 43 | 50 48 | 3 05 LT | | |
| | 8/28/14 | 11.000 | 23.745 | 25.240 | 261 20 | 277.64 | 16.44 LT | | |
| | 9/17/14 | 1.000 | 23 550 | 25 240 | 23.55 | 25.24 | 1.69 LT | | |
| | 9/17/14 | 1 000 | 23.690 | 25.240 | 23 69 | 25 24 | 1.55 LT | | |
| | 9/18/14 | 2.000 | 23 995 | 25 240 | 47.99 | 50.48 | 2.49 LT | | |

011396 MSGDT098 018499

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 9/18/14 | 15 000 | 23 993 | 25 240 | 359 89 | 378 60 | 18.71 LT | | |
| | 9/19/14 | 1 000 | 24 080 | 25.240 | 24 08 | 25 24 | 1.16 LT | | |
| | 9/30/14 | 10 000 | 23 272 | 25 240 | 232 72 | 252 40 | 19 68 LT | | |
| | 10/23/14 | 18.000 | 21 744 | 25.240 | 391.39 | 454 32 | 62.93 LT | | |
| | 10/24/14 | 2 000 | 21 325 | 25.240 | 42.65 | 50.48 | 7 83 LT | | |
| | 3/12/15 | 20 000 | 22 362 | 25 240 | 447 24 | 504 80 | 57 56 ST | | |
| | 3/13/15 | 1 000 | 22 390 | 25.240 | 22.39 | 25 24 | 2 85 ST | | |
| | 3/13/15 | 1.000 | 22.360 | 25 240 | 22 36 | 25 24 | 2 88 ST | | |
| | 3/16/15 | 32.000 | 22 650 | 25 240 | 724 80 | 807 68 | 82 88 ST | | |
| | 3/17/15 | 2 000 | 22 520 | 25 240 | 45 04 | 50 48 | 5 44 ST | | |
| | **Total** | 467.000 | | | 11,006 09 | **11,787.08** | 629 38 LT<br>151.61 ST | 355 00 | 3.01 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **VECTREN CP (VVC)** | 10/13/15 | 1.000 | 43 600 | 42.420 | 43.60 | 42.42 | (1.18) ST | | |
| | 10/13/15 | 4.000 | 43 630 | 42 420 | 174.52 | 169 68 | (4 84) ST | | |
| | 10/14/15 | 12.000 | 43 705 | 42.420 | 524 46 | 509 04 | (15.42) ST | | |
| | 10/14/15 | 5.000 | 43.690 | 42 420 | 218 45 | 212 10 | (6 35) ST | | |
| | 10/15/15 | 2.000 | 43 655 | 42.420 | 87 31 | 84.84 | (2 47) ST | | |
| | 10/15/15 | 7.000 | 43.900 | 42 420 | 307.30 | 296 94 | (10 36) ST | | |
| | 10/16/15 | 27.000 | 44 699 | 42.420 | 1,206.86 | 1,145 34 | (61 52) ST | | |
| | 10/19/15 | 7.000 | 45 414 | 42.420 | 317.90 | 296 94 | (20 96) ST | | |
| | 10/19/15 | 40.000 | 45.310 | 42 420 | 1,812 41 | 1,696 80 | (115 61) ST | | |
| | 10/20/15 | 6.000 | 46 043 | 42.420 | 276 26 | 254.52 | (21.74) ST | | |
| | 10/20/15 | 18 000 | 46.140 | 42.420 | 830.52 | 763.56 | (66 96) ST | | |
| | 10/21/15 | 13.000 | 46 189 | 42.420 | 600 46 | 551.46 | (49 00) ST | | |
| | 10/22/15 | 18.000 | 46 806 | 42.420 | 842.51 | 763.56 | (78 95) ST | | |
| | 10/23/15 | 18.000 | 46 022 | 42.420 | 828.40 | 763.56 | (64.84) ST | | |
| | 10/26/15 | 33 000 | 46 282 | 42 420 | 1,527.32 | 1,399.86 | (127.46) ST | | |
| | 10/26/15 | 9 000 | 46 060 | 42.420 | 414 54 | 381.78 | (32.76) ST | | |
| | 10/27/15 | 21.000 | 46 014 | 42 420 | 966 30 | 890.82 | (75 48) ST | | |
| | 10/28/15 | 12.000 | 46 221 | 42.420 | 554 65 | 509 04 | (45 61) ST | | |
| | 10/29/15 | 2 000 | 44 940 | 42 420 | 89 88 | 84.84 | (5.04) ST | | |
| | 11/3/15 | 2.000 | 45 845 | 42 420 | 91.69 | 84 84 | (6 85) ST | | |
| | 11/4/15 | 11.000 | 45 965 | 42.420 | 505 61 | 466 62 | (38 99) ST | | |
| | 11/5/15 | 8.000 | 45 666 | 42.420 | 365 33 | 339.36 | (25 97) ST | | |
| | 11/6/15 | 1.000 | 42.810 | 42 420 | 42.81 | 42.42 | (0 39) ST | | |
| | 11/9/15 | 38 000 | 41.929 | 42 420 | 1,593.31 | 1,611 96 | 18 65 ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 11/10/15 | 2.000 | 42.375 | 42.420 | 84.75 | 84 84 | 0.09 ST | | |
| | 11/19/15 | 2.000 | 41.395 | 42.420 | 82.79 | 84 84 | 2.05 ST | | |
| | 11/20/15 | 4.000 | 41 710 | 42 420 | 166 84 | 169 68 | 2.84 ST | | |
| | 11/23/15 | 8 000 | 41.913 | 42 420 | 335 30 | 339 36 | 4.06 ST | | |
| | 11/23/15 | 19.000 | 42.041 | 42 420 | 798.78 | 805.98 | 7.20 ST | | |
| | 11/24/15 | 2.000 | 41 560 | 42 420 | 83 12 | 84 84 | 1.72 ST | | |
| | 12/1/15 | 20.000 | 42.798 | 42.420 | 855.96 | 848 40 | (7.56) ST | | |
| | 12/14/15 | 9 000 | 40.290 | 42 420 | 362.61 | 381 78 | 19 17 ST | | |
| | **Total** | 381 000 | | | 16,992.55 | **16,162.02** | (830.53) ST | 610.00 | 3.77 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **VERINT SYSTEMS INC (VRNT)** | 8/19/11 | 3 000 | 24.784 | 40 560 | 74 35 | 121.68 | 47 33 LT | | |
| | 5/15/12 | 26 000 | 30 041 | 40 560 | 781.06 | 1,054 56 | 273 50 LT | | |
| | 10/17/12 | 24.000 | 27.709 | 40 560 | 665 01 | 973.44 | 308 43 LT | | |
| | 10/19/12 | 25.000 | 27.180 | 40 560 | 679 49 | 1,014.00 | 334.51 LT | | |
| | 12/6/12 | 17.000 | 27.570 | 40 560 | 468 69 | 689 52 | 220 83 LT | | |
| | 4/22/13 | 12 000 | 32 333 | 40 560 | 387.99 | 486.72 | 98 73 LT | | |
| | 4/25/13 | 2 000 | 33.350 | 40 560 | 66.70 | 81.12 | 14.42 LT | | |
| | 6/3/13 | 46 000 | 33 800 | 40 560 | 1,554 80 | 1,865 76 | 310 96 LT | | |
| | 6/6/13 | 7 000 | 34.887 | 40 560 | 244 21 | 283 92 | 39.71 LT | | |
| | 6/7/13 | 2.000 | 35 405 | 40.560 | 70 81 | 81 12 | 10.31 LT | | |
| | 4/15/14 | 5.000 | 44 006 | 40.560 | 220.03 | 202 80 | (17.23) LT | | |
| | 4/16/14 | 9.000 | 45 103 | 40 560 | 405.93 | 365 04 | (40 89) LT | | |
| | 4/17/14 | 2.000 | 44 930 | 40 560 | 89.86 | 81.12 | (8.74) LT | | |
| | 9/12/14 | 2.000 | 53 545 | 40.560 | 107.09 | 81.12 | (25 97) LT | | |
| | 9/15/14 | 9.000 | 53 240 | 40 560 | 479.16 | 365 04 | (114.12) LT | | |
| | 9/15/14 | 2.000 | 53.710 | 40.560 | 107.42 | 81 12 | (26 30) LT | | |
| | 9/16/14 | 11 000 | 53.259 | 40.560 | 585 85 | 446.16 | (139 69) LT | | |
| | 9/17/14 | 3.000 | 53 693 | 40 560 | 161 08 | 121.68 | (39 40) LT | | |
| | 12/9/14 | 4 000 | 58 108 | 40 560 | 232 43 | 162 24 | (70 19) LT | | |
| | 1/13/15 | 7 000 | 55 443 | 40 560 | 388 10 | 283.92 | (104 18) ST | | |
| | 1/29/15 | 1.000 | 52.960 | 40 560 | 52 96 | 40.56 | (12.40) ST | | |
| | 2/2/15 | 1.000 | 52 910 | 40 560 | 52.91 | 40 56 | (12 35) ST | | |
| | 8/21/15 | 11 000 | 56.053 | 40 560 | 616 58 | 446 16 | (170 42) ST | | |
| | 8/24/15 | 3 000 | 54 697 | 40 560 | 164 09 | 121.68 | (42 41) ST | | |
| | 9/3/15 | 42 000 | 48.443 | 40 560 | 2,034 61 | 1,703.52 | (331 09) ST | | |
| | 9/4/15 | 6 000 | 47.893 | 40 560 | 287.36 | 243 36 | (44 00) ST | | |
| | 12/14/15 | 9 000 | 40 162 | 40 560 | 361 46 | 365 04 | 3.58 ST | | |

011396 MSGDT098 018500

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 291 000 | | | 11,340 03 | **11,802.96** | 1,176 20 LT<br>(713 27) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **VWR CORP COM (VWR)** | 10/7/14 | 13 000 | 21 084 | 28 310 | 274 09 | 368 03 | 93 94 LT | | |
| | 10/7/14 | 18 000 | 21.221 | 28 310 | 381 97 | 509 58 | 127.61 LT | | |
| | 10/9/14 | 16 000 | 21 493 | 28.310 | 343 89 | 452 96 | 109 07 LT | | |
| | 10/10/14 | 54 000 | 21.191 | 28 310 | 1,144 34 | 1,528 74 | 384 40 LT | | |
| | 10/10/14 | 32 000 | 21.344 | 28 310 | 683 01 | 905.92 | 222.91 LT | | |
| | 10/13/14 | 19 000 | 21.190 | 28 310 | 402 61 | 537 89 | 135 28 LT | | |
| | 10/13/14 | 15 000 | 21 154 | 28 310 | 317 31 | 424 65 | 107 34 LT | | |
| | 10/14/14 | 3 000 | 21.097 | 28 310 | 63 29 | 84 93 | 21 64 LT | | |
| | 10/14/14 | 10 000 | 21 056 | 28 310 | 210 56 | 283 10 | 72 54 LT | | |
| | 10/15/14 | 20 000 | 20 925 | 28 310 | 418.50 | 566 20 | 147.70 LT | | |
| | 10/15/14 | 15 000 | 20 860 | 28 310 | 312.90 | 424.65 | 111 75 LT | | |
| | 10/28/14 | 28 000 | 21.873 | 28.310 | 612.44 | 792.68 | 180.24 LT | | |
| | 10/29/14 | 2.000 | 21 845 | 28 310 | 43 69 | 56 62 | 12.93 LT | | |
| | 11/10/14 | 15 000 | 22 115 | 28.310 | 331.73 | 424 65 | 92.92 LT | | |
| | 11/10/14 | 5 000 | 22 030 | 28 310 | 110 15 | 141 55 | 31 40 LT | | |
| | 11/11/14 | 48 000 | 23 026 | 28 310 | 1,105 23 | 1,358 88 | 253 65 LT | | |
| | 11/12/14 | 34.000 | 23 162 | 28 310 | 787 51 | 962 54 | 175.03 LT | | |
| | 11/13/14 | 6 000 | 23 427 | 28 310 | 140 56 | 169 86 | 29 30 LT | | |
| | 11/13/14 | 24 000 | 23 760 | 28 310 | 570 25 | 679 44 | 109 19 LT | | |
| | 11/13/14 | 2.000 | 24 005 | 28.310 | 48 01 | 56 62 | 8.61 LT | | |
| | 11/14/14 | 50.000 | 24 324 | 28 310 | 1,216 22 | 1,415 50 | 199 28 LT | | |
| | 11/17/14 | 1.000 | 25 010 | 28.310 | 25 01 | 28 31 | 3 30 LT | | |
| | 12/9/14 | 6 000 | 26 102 | 28 310 | 156 61 | 169 86 | 13 25 LT | | |
| | 1/13/15 | 7.000 | 25.174 | 28 310 | 176 22 | 198 17 | 21 95 ST | | |
| | 1/14/15 | 5 000 | 25 298 | 28 310 | 126.49 | 141 55 | 15 06 ST | | |
| | 1/15/15 | 2 000 | 24.470 | 28 310 | 48 94 | 56 62 | 7.68 ST | | |
| | 2/10/15 | 1 000 | 25 190 | 28 310 | 25 19 | 28.31 | 3 12 ST | | |
| | 2/10/15 | 8 000 | 25 343 | 28 310 | 202.74 | 226 48 | 23.74 ST | | |
| | 2/10/15 | 8 000 | 25 500 | 28 310 | 204.00 | 226 48 | 22 48 ST | | |
| | 2/11/15 | 18 000 | 25 317 | 28 310 | 455 70 | 509 58 | 53 88 ST | | |
| | 3/2/15 | 5 000 | 24 888 | 28 310 | 124 44 | 141.55 | 17 11 ST | | |
| | 3/2/15 | 23.000 | 25.000 | 28.310 | 575.00 | 651 13 | 76 13 ST | | |
| | 3/3/15 | 5.000 | 25 000 | 28.310 | 125 00 | 141 55 | 16.55 ST | | |
| | 3/3/15 | 20 000 | 24 900 | 28.310 | 497 99 | 566 20 | 68 21 ST | | |

# Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 3/4/15 | 3.000 | 24 813 | 28 310 | 74 44 | 84.93 | 10 49 ST | | |
| | 3/5/15 | 7.000 | 25 150 | 28 310 | 176 05 | 198 17 | 22.12 ST | | |
| | 3/11/15 | 5 000 | 24 140 | 28 310 | 120 70 | 141.55 | 20 85 ST | | |
| | 3/11/15 | 4 000 | 24.270 | 28 310 | 97 08 | 113 24 | 16.16 ST | | |
| | 3/12/15 | 2.000 | 24 730 | 28.310 | 49.46 | 56.62 | 7.16 ST | | |
| | 3/12/15 | 4 000 | 24.700 | 28 310 | 98 80 | 113 24 | 14.44 ST | | |
| | 3/13/15 | 1.000 | 25 040 | 28 310 | 25 04 | 28 31 | 3 27 ST | | |
| | 3/13/15 | 12 000 | 25 040 | 28 310 | 300 48 | 339 72 | 39 24 ST | | |
| | 3/16/15 | 2 000 | 25.165 | 28 310 | 50 33 | 56 62 | 6.29 ST | | |
| | 6/4/15 | 22.000 | 25 721 | 28 310 | 565 86 | 622 82 | 56.96 ST | | |
| | 6/5/15 | 6.000 | 25.917 | 28 310 | 155.50 | 169 86 | 14 36 ST | | |
| | 6/10/15 | 35.000 | 26.180 | 28 310 | 916 29 | 990 85 | 74.56 ST | | |
| | 6/11/15 | 2.000 | 26.230 | 28 310 | 52 46 | 56 62 | 4.16 ST | | |
| | 8/21/15 | 11 000 | 26 092 | 28 310 | 287.01 | 311.41 | 24.40 ST | | |
| | 8/21/15 | 2.000 | 26 100 | 28 310 | 52 20 | 56 62 | 4 42 ST | | |
| | 8/24/15 | 9 000 | 25.527 | 28 310 | 229 74 | 254.79 | 25 05 ST | | |
| | 8/25/15 | 5 000 | 25 240 | 28 310 | 126 20 | 141.55 | 15 35 ST | | |
| | 8/25/15 | 6 000 | 25 343 | 28 310 | 152.06 | 169 86 | 17.80 ST | | |
| | 8/26/15 | 2.000 | 25.005 | 28 310 | 50 01 | 56.62 | 6 61 ST | | |
| | 11/11/15 | 65 000 | 25.491 | 28 310 | 1,656 92 | 1,840.15 | 183 23 ST | | |
| | 11/12/15 | 21.000 | 25 630 | 28.310 | 538.22 | 594 51 | 56 29 ST | | |
| | 11/12/15 | 15 000 | 25.675 | 28.310 | 385 13 | 424 65 | 39 52 ST | | |
| | 11/13/15 | 29 000 | 25 628 | 28.310 | 743 22 | 820.99 | 77.77 ST | | |
| | 11/16/15 | 2 000 | 25.655 | 28 310 | 51 31 | 56 62 | 5.31 ST | | |
| | **Total** | 810 000 | | | 19,216.10 | **22,931.10** | 2,643 28 LT<br>1,071.72 ST | — | — |

*Asset Class: Equities*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **WEBSTER FINCL CORP (WBS)** | 3/13/12 | 5 000 | 22.536 | 37.190 | 112.68 | 185.95 | 73.27 LT | | |
| | 4/25/12 | 2 000 | 22.285 | 37 190 | 44 57 | 74 38 | 29.81 LT | | |
| | 4/26/12 | 33 000 | 22.639 | 37 190 | 747.08 | 1,227 27 | 480.19 LT | | |
| | 4/30/12 | 38 000 | 22 657 | 37.190 | 860 95 | 1,413 22 | 552 27 LT | | |
| | 9/14/12 | 42 000 | 24 204 | 37 190 | 1,016.56 | 1,561.98 | 545.42 LT | | |
| | 12/6/12 | 13 000 | 20.875 | 37.190 | 271 38 | 483 47 | 212.09 LT | | |
| | 12/10/12 | 22 000 | 20 210 | 37.190 | 444 62 | 818 18 | 373.56 LT | | |
| | 12/17/12 | 21.000 | 20 823 | 37.190 | 437 29 | 780.99 | 343 70 LT | | |
| | 4/4/13 | 7.000 | 23.437 | 37 190 | 164 06 | 260 33 | 96.27 LT | | |
| | 4/15/13 | 8.000 | 22 598 | 37.190 | 180.78 | 297 52 | 116.74 LT | | |

011396 MSGDT098 018501

# Account Detail

**Fiduciary Services Basic Securities Account**
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 6/3/13 | 78 000 | 23 460 | 37.190 | 1,829 88 | 2,900 82 | 1,070 94 LT | | |
| | 9/19/13 | 12 000 | 25.240 | 37.190 | 302.88 | 446 28 | 143.40 LT | | |
| | 9/20/13 | 2.000 | 25 400 | 37 190 | 50.80 | 74 38 | 23.58 LT | | |
| | 1/31/14 | 4 000 | 30.435 | 37.190 | 121 74 | 148.76 | 27.02 LT | | |
| | 1/31/14 | 11.000 | 30 626 | 37.190 | 336 89 | 409 09 | 72 20 LT | | |
| | 2/3/14 | 2.000 | 30.115 | 37.190 | 60 23 | 74.38 | 14 15 LT | | |
| | 2/5/14 | 8.000 | 29.275 | 37.190 | 234.20 | 297.52 | 63.32 LT | | |
| | 2/5/14 | 11.000 | 29.264 | 37.190 | 321.90 | 409 09 | 87.19 LT | | |
| | 2/6/14 | 11.000 | 29.511 | 37 190 | 324 62 | 409.09 | 84 47 LT | | |
| | 2/6/14 | 1.000 | 29.250 | 37.190 | 29.25 | 37.19 | 7.94 LT | | |
| | 2/7/14 | 2.000 | 29 560 | 37.190 | 59 12 | 74 38 | 15.26 LT | | |
| | 3/5/14 | 13.000 | 31.412 | 37.190 | 408.35 | 483.47 | 75.12 LT | | |
| | 4/10/14 | 10.000 | 29.946 | 37.190 | 299 46 | 371.90 | 72.44 LT | | |
| | 4/11/14 | 10.000 | 30.038 | 37 190 | 300.38 | 371.90 | 71.52 LT | | |
| | 4/14/14 | 2 000 | 29.920 | 37.190 | 59 84 | 74 38 | 14 54 LT | | |
| | 4/28/14 | 14.000 | 30 028 | 37 190 | 420 39 | 520 66 | 100.27 LT | | |
| | 4/28/14 | 2.000 | 29.920 | 37.190 | 59 84 | 74 38 | 14.54 LT | | |
| | 4/29/14 | 2.000 | 29.955 | 37.190 | 59 91 | 74.38 | 14 47 LT | | |
| | 8/7/14 | 13.000 | 28 352 | 37.190 | 368 58 | 483 47 | 114.89 LT | | |
| | 12/9/14 | 12.000 | 32.339 | 37.190 | 388 07 | 446 28 | 58 21 LT | | |
| | 12/1/15 | 8.000 | 40 306 | 37 190 | 322.45 | 297.52 | (24.93) ST | | |
| | **Total** | 419.000 | | | 10,638.75 | **15,582.61** | 4,968.79 LT<br>(24.93) ST | 385.00 | 2.47 |

*Next Dividend Payable 02/2016; Asset Class: Equities*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **STOCKS** | 92.55% | $565,271.96 | $620,307.58 | $54,063.44 LT<br>$972.18 ST | $8,558.00 | 1.38% |

Account Detail

Fiduciary Services Basic Securities Account
949-017005-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FS VAUGHAN NELSON SMA
INTERESTED PARTY COPY

## EXCHANGE-TRADED & CLOSED-END FUNDS

*Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ISHARES RUSSELL 2000 VALUE ETF (IWN) | 11/20/15 | 14 000 | $96 192 | $91.940 | $1,346.68 | $1,287.16 | $(59.52) ST | | |
| | 11/23/15 | 62.000 | 96.416 | 91.940 | 5,977 80 | 5,700.28 | (277.52) ST | | |
| | 11/24/15 | 4 000 | 96 080 | 91.940 | 384 32 | 367.76 | (16 56) ST | | |
| | **Total** | 80 000 | | | 7,708.80 | **7,355.20** | (353.60) ST | 158 00 | 2.14 |
| *GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| TCP CAPITAL CORP (TCPC) | 9/27/13 | 18 000 | 15 832 | 13.930 | 284 97 | 250 74 | (34 23) LT | | |
| | 9/27/13 | 29.000 | 15.904 | 13.930 | 461 21 | 403.97 | (57.24) LT | | |
| | 9/27/13 | 60 000 | 15 881 | 13.930 | 952.86 | 835.80 | (117 06) LT | | |
| | 9/30/13 | 8 000 | 16.089 | 13 930 | 128 71 | 111 44 | (17 27) LT | | |
| | 9/30/13 | 4.000 | 16.000 | 13.930 | 64 00 | 55.72 | (8 28) LT | | |
| | 9/30/13 | 43 000 | 16.115 | 13 930 | 692.96 | 598 99 | (93 97) LT | | |
| | 10/1/13 | 2 000 | 16 295 | 13 930 | 32 59 | 27.86 | (4.73) LT | | |
| | 10/1/13 | 21 000 | 16.234 | 13.930 | 340 92 | 292.53 | (48 39) LT | | |
| | 10/2/13 | 4 000 | 16.235 | 13 930 | 64 94 | 55 72 | (9 22) LT | | |
| | 10/2/13 | 31.000 | 16.237 | 13.930 | 503 34 | 431.83 | (71.51) LT | | |
| | 10/3/13 | 6 000 | 16.102 | 13.930 | 96 61 | 83 58 | (13 03) LT | | |
| | 10/4/13 | 7 000 | 16.203 | 13.930 | 113 42 | 97.51 | (15.91) LT | | |
| | 10/4/13 | 16 000 | 16 100 | 13 930 | 257.60 | 222 88 | (34 72) LT | | |
| | 10/7/13 | 13 000 | 16 221 | 13 930 | 210 87 | 181 09 | (29 78) LT | | |
| | 10/8/13 | 2 000 | 16 210 | 13.930 | 32 42 | 27.86 | (4 56) LT | | |
| | 10/8/13 | 3 000 | 16 070 | 13 930 | 48 21 | 41 79 | (6 42) LT | | |
| | 10/9/13 | 5.000 | 16 026 | 13.930 | 80 13 | 69 65 | (10 48) LT | | |
| | 10/10/13 | 8 000 | 16 245 | 13.930 | 129 96 | 111.44 | (18.52) LT | | |
| | 10/11/13 | 2 000 | 16 220 | 13 930 | 32.44 | 27.86 | (4 58) LT | | |
| | 12/13/13 | 17.000 | 15 949 | 13 930 | 271.14 | 236 81 | (34 33) LT | | |
| | 12/16/13 | 1.000 | 16 390 | 13.930 | 16 39 | 13 93 | (2 46) LT | | |
| | 10/1/14 | 25.000 | 16 185 | 13.930 | 404 63 | 348 25 | (56.38) LT | | |
| | 10/23/14 | 7.000 | 16 037 | 13 930 | 112.26 | 97.51 | (14 75) LT | | |
| | 10/24/14 | 5 000 | 15 986 | 13 930 | 79 93 | 69 65 | (10 28) LT | | |
| | 10/27/14 | 8 000 | 16 278 | 13.930 | 130 22 | 111 44 | (18 78) LT | | |
| | 10/27/14 | 2 000 | 16.230 | 13 930 | 32.46 | 27.86 | (4 60) LT | | |
| | 10/31/14 | 17.000 | 16 892 | 13 930 | 287.17 | 236 81 | (50 36) LT | | |
| | 11/3/14 | 2 000 | 16 900 | 13 930 | 33 80 | 27.86 | (5.94) LT | | |

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# Account Detail

***Fiduciary Services Basic Securities Account***
**949-017005-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: FS VAUGHAN NELSON SMA**
INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 11/21/14 | 25 000 | 16 806 | 13.930 | 420.16 | 348 25 | (71 91) LT | | |
| | 12/9/14 | 13 000 | 16 452 | 13.930 | 213 87 | 181 09 | (32.78) LT | | |
| | 12/9/14 | 13 000 | 16 465 | 13 930 | 214 05 | 181 09 | (32.96) LT | | |
| | 1/13/15 | 3 000 | 15 913 | 13 930 | 47 74 | 41.79 | (5 95) ST | | |
| | 1/14/15 | 6 000 | 15 835 | 13 930 | 95 01 | 83 58 | (11 43) ST | | |
| | 1/15/15 | 13 000 | 15 981 | 13 930 | 207 75 | 181 09 | (26 66) ST | | |
| | 1/15/15 | 3 000 | 15 970 | 13 930 | 47 91 | 41 79 | (6 12) ST | | |
| | 1/15/15 | 4 000 | 15 970 | 13 930 | 63 88 | 55 72 | (8 16) ST | | |
| | 1/16/15 | 1 000 | 15 810 | 13.930 | 15 81 | 13.93 | (1 88) ST | | |
| | 1/22/15 | 22 000 | 15 241 | 13 930 | 335 31 | 306.46 | (28 85) ST | | |
| | 1/22/15 | 6 000 | 15 070 | 13 930 | 90 42 | 83 58 | (6 84) ST | | |
| | 1/23/15 | 5.000 | 15 654 | 13 930 | 78 27 | 69 65 | (8 62) ST | | |
| | 1/23/15 | 4.000 | 15 628 | 13 930 | 62 51 | 55 72 | (6 79) ST | | |
| | 1/26/15 | 2 000 | 15 815 | 13 930 | 31 63 | 27 86 | (3 77) ST | | |
| | 1/26/15 | 18 000 | 15.857 | 13 930 | 285.42 | 250 74 | (34 68) ST | | |
| | 1/27/15 | 2 000 | 15 820 | 13 930 | 31 64 | 27.86 | (3 78) ST | | |
| | 12/1/15 | 24 000 | 15.205 | 13 930 | 364 92 | 334 32 | (30 60) ST | | |
| | **Total** | 530.000 | | | 8,502.46 | **7,382.90** | (935 43) LT<br>(184.13) ST | 763.00 | 10 33 |

*Next Dividend Payable 03/2016; Asset Class: Equities*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **EXCHANGE-TRADED & CLOSED-END FUNDS** | 2.20% | $16,211.26 | $14,738.10 | $(935.43) LT<br>(537.73) ST | $921.00 | 6.25% |

| | Percentage of Holdings | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income<br>Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | Net Cash | $581,483.22<br>35200.35 | $670,246.03 | $53,128.01 LT<br>$434.45 ST | $9,485.00<br>$0.00 | 1.41% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | 616683.57 | $670,246.03 | | | |

53562.46

*H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.*
*R - The cost basis for this tax lot was adjusted due to a reclassification of income.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

Security Mark at Right

# Account Summary

Westfield

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

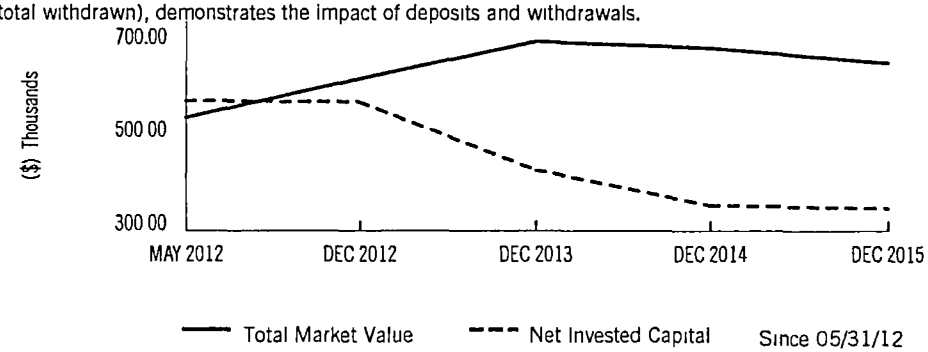
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$639,323.25** | **$651,560.42** |
| Credits | — | 1,579.73 |
| Debits | — | (8,132.81) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$(6,553.08)** |
| **Change in Value** | **(16,653.47)** | **(22,337.56)** |
| **TOTAL ENDING VALUE** | **$622,669.78** | **$622,669.78** |

*Net Credits / Debits include investment advisory fees as applicable See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

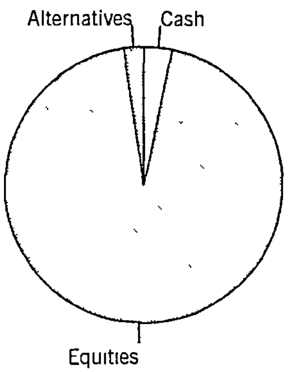



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $20,341.15 | 3.27 |
| Equities | 587,492.23 | 94.35 |
| Alternatives | 14,836.40 | 2.38 |
| **TOTAL VALUE** | **$622,669.78** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes*

Security Mark at Right

# Account Summary

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $28,016.19 | $21,586.37 |
| Stocks | 611,565.44 | 602,328.63 |
| Net Unsettled Purchases/Sales | (258.38) | (1,245.22) |
| **Total Assets** | **$639,323.25** | **$622,669.78** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$639,323.25** | **$622,669.78** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$28,016.19** | **$20,252.17** |
| Purchases | (37,732.78) | (371,528.87) |
| Sales and Redemptions | 29,869.36 | 373,658.59 |
| Prior Net Unsettled Purch/Sales | (258.38) | N/A |
| Net Unsettled Purch/Sales | 1,245.22 | 1,245.22 |
| Income and Distributions | 446.76 | 4,512.34 |
| **Total Investment Related Activity** | **$(6,429.82)** | **$7,887.28** |
| Other Credits | — | 1,579.73 |
| Other Debits | — | (8,132.81) |
| **Total Cash Related Activity** | — | **$(6,553.08)** |
| **CLOSING CASH, BDP, MMFs** | **$21,586.37** | **$21,586.37** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Qualified Dividends | $422.65 | $3,735.81 |
| Other Dividends | 23.60 | 772.40 |
| Interest | 0.51 | 4.13 |
| **Total Taxable Income And Distributions** | **$446.76** | **$4,512.34** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$446.76** | **$4,512.34** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | $377.10 | $18,096.34 | $17,592.92 |
| Short-Term (Loss) | (6,636.31) | (26,688.68) | (24,038.36) |
| **Total Short-Term** | **$(6,259.21)** | **$(8,592.34)** | **$(6,445.44)** |
| Long-Term Gain | 1,112.12 | 46,547.62 | 90,878.68 |
| Long-Term (Loss) | (4,018.97) | (35,707.53) | (11,914.26) |
| **Total Long-Term** | **$(2,906.85)** | **$10,840.09** | **$78,964.42** |
| **TOTAL GAIN/(LOSS)** | **$(9,166.06)** | **$2,247.75** | **$72,518.98** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

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# Account Detail

**Consulting and Evaluation Services Basic Securities Acct.**
**949-016944-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

**Investment Objectives†:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**
**Manager:** WESTFIELD CAPITAL MANAGEMENT CO LP

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $21,586.37 | — | $4 00 | 0 020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | | $21,586.37 | $4.00 |
| **NET UNSETTLED PURCHASES/SALES** | | $(1,245.22) | |
| **CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)** | 3.27% | $20,341.15 | |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

*The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.*

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## STOCKS

### COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| A O SMITH CORP (AOS) | 10/28/15 | 10.000 | $75.290 | $76 610 | $752 90 | $766 10 | $13.20 ST | | |
| | 10/29/15 | 10 000 | 76 387 | 76 610 | 763.87 | 766 10 | 2.23 ST | | |
| | 10/29/15 | 20 000 | 76.363 | 76 610 | 1,527 26 | 1,532.20 | 4.94 ST | | |
| | **Total** | 40.000 | | | 3,044.03 | **3,064.40** | 20 37 ST | 30 00 | 0 97 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| ACADIA PHARMACEUTICALS INC (ACAD) | 10/2/15 | 10 000 | 33 383 | 35 650 | 333.83 | 356 50 | 22 67 ST | | |
| | 10/2/15 | 20 000 | 33.374 | 35.650 | 667.47 | 713.00 | 45.53 ST | | |
| | 10/5/15 | 4.000 | 35 265 | 35.650 | 141.06 | 142 60 | 1 54 ST | | |
| | 10/5/15 | 56 000 | 34 843 | 35.650 | 1,951 20 | 1,996 40 | 45.20 ST | | |
| | 12/14/15 | 20.000 | 33.377 | 35.650 | 667.53 | 713.00 | 45 47 ST | | |
| | 12/14/15 | 10 000 | 33.207 | 35 650 | 332.07 | 356.50 | 24 43 ST | | |
| | 12/15/15 | 30.000 | 34 760 | 35 650 | 1,042 79 | 1,069 50 | 26 71 ST | | |
| | **Total** | 150 000 | | | 5,135 95 | **5,347.50** | 211.55 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| AFFILIATED MGRS GROUP INC (AMG) | 1/27/15 | 20.000 | 206 324 | 159.760 | 4,126.47 | 3,195 20 | (931 27) ST | | |
| | 1/28/15 | 10 000 | 207.201 | 159.760 | 2,072 01 | 1,597.60 | (474 41) ST | | |
| | **Total** | 30 000 | | | 6,198.48 | **4,792.80** | (1,405.68) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| ALASKA AIR GROUP INCORPORATED (ALK) | 11/20/15 | 20 000 | 81 569 | 80.510 | 1,631 38 | 1,610 20 | (21.18) ST | | |
| | 11/23/15 | 20 000 | 81 664 | 80 510 | 1,633.28 | 1,610 20 | (23 08) ST | | |
| | **Total** | 40 000 | | | 3,264.66 | **3,220.40** | (44 26) ST | 32.00 | 0 99 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| ALIGN TECHNOLOGY (ALGN) | 6/24/14 | 15 000 | 52.698 | 65 850 | 790.47 | 987 75 | 197.28 LT | | |
| | 6/26/14 | 20 000 | 54 801 | 65 850 | 1,096 01 | 1,317 00 | 220 99 LT | | |
| | 6/27/14 | 40 000 | 55.406 | 65 850 | 2,216 22 | 2,634 00 | 417.78 LT | | |
| | 7/31/14 | 20 000 | 55.151 | 65 850 | 1,103.01 | 1,317 00 | 213.99 LT | | |
| | 9/3/14 | 10 000 | 55.263 | 65 850 | 552.63 | 658 50 | 105 87 LT | | |
| | 9/4/14 | 25 000 | 55 527 | 65 850 | 1,388 18 | 1,646 25 | 258.07 LT | | |
| | 10/9/14 | 20 000 | 47.352 | 65 850 | 947.03 | 1,317 00 | 369 97 LT | | |
| | 7/24/15 | 10 000 | 60 865 | 65 850 | 608 65 | 658.50 | 49 85 ST | | |
| | 8/11/15 | 10 000 | 60.999 | 65 850 | 609.99 | 658.50 | 48 51 ST | | |
| | 9/21/15 | 10 000 | 56 978 | 65 850 | 569 78 | 658 50 | 88 72 ST | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct. 949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 180 000 | | | 9,881 97 | **11,853.00** | 1,783.95 LT<br>187.08 ST | — | — |
| *Asset Class. Equities* | | | | | | | | | |
| **ALLEGIANT TRAVEL CO (ALGT)** | 9/25/15 | 1.000 | 217 000 | 167.830 | 217 00 | 167.83 | (49 17) ST | | |
| | 9/25/15 | 5 000 | 219 838 | 167 830 | 1,099 19 | 839 15 | (260 04) ST | | |
| | 9/25/15 | 4 000 | 217 773 | 167 830 | 871 09 | 671 32 | (199 77) ST | | |
| | 10/1/15 | 10 000 | 217 619 | 167 830 | 2,176 19 | 1,678 30 | (497 89) ST | | |
| | 10/1/15 | 9 000 | 214 220 | 167 830 | 1,927 98 | 1,510 47 | (417 51) ST | | |
| | 10/23/15 | 5 000 | 202 364 | 167 830 | 1,011 82 | 839 15 | (172 67) ST | | |
| | 10/26/15 | 3 000 | 202 890 | 167.830 | 608 67 | 503 49 | (105.18) ST | | |
| | 11/24/15 | 8 000 | 198 351 | 167 830 | 1,586 81 | 1,342 64 | (244 17) ST | | |
| | **Total** | 45 000 | | | 9,498 75 | **7,552.35** | (1,946.40) ST | 54.00 | 0 71 |
| *Next Dividend Payable 01/08/16; Asset Class: Equities* | | | | | | | | | |
| **ALLSCRIPTS HEALTHCARE SOLU INC (MDRX)** | 7/15/13 | 10 000 | 15.552 | 15 380 | 155 52 | 153 80 | (1.72) LT | | |
| | 7/15/13 | 10 000 | 15.598 | 15 380 | 155 98 | 153.80 | (2.18) LT | | |
| | 7/16/13 | 30 000 | 15 686 | 15 380 | 470 59 | 461 40 | (9 19) LT | | |
| | 7/16/13 | 100 000 | 15 711 | 15 380 | 1,571 06 | 1,538.00 | (33 06) LT | | |
| | 7/17/13 | 40 000 | 15 849 | 15 380 | 633 95 | 615 20 | (18.75) LT | | |
| | 7/20/13 | 20.000 | 16 094 | 15 380 | 321 87 | 307.60 | (14 27) LT H | | |
| | 7/25/13 | 10 000 | 16 215 | 15 380 | 162.15 | 153 80 | (8 35) LT H | | |
| | 12/2/13 | 20.000 | 15 020 | 15 380 | 300.41 | 307.60 | 7.19 LT | | |
| | 12/3/13 | 20.000 | 14 998 | 15 380 | 299 95 | 307 60 | 7.65 LT | | |
| | 12/4/13 | 50 000 | 15 000 | 15 380 | 749 99 | 769 00 | 19 01 LT | | |
| | 12/9/13 | 30 000 | 15 150 | 15 380 | 454 49 | 461 40 | 6 91 LT | | |
| | 12/10/13 | 30.000 | 15 197 | 15 380 | 455 90 | 461 40 | 5.50 LT | | |
| | 12/11/13 | 30 000 | 15 092 | 15 380 | 452 76 | 461 40 | 8 64 LT | | |
| | 1/31/14 | 90 000 | 16 395 | 15 380 | 1,475 55 | 1,384 20 | (91 35) LT | | |
| | 1/31/14 | 10 000 | 16 595 | 15 380 | 165 95 | 153 80 | (12 15) LT | | |
| | 8/14/14 | 20.000 | 14 465 | 15 380 | 289 30 | 307 60 | 18 30 LT | | |
| | 8/14/14 | 20 000 | 14 455 | 15 380 | 289 10 | 307 60 | 18 50 LT | | |
| | 8/15/14 | 60 000 | 14 371 | 15 380 | 862 23 | 922.80 | 60 57 LT | | |
| | 8/18/14 | 10 000 | 14 327 | 15 380 | 143 27 | 153 80 | 10 53 LT | | |
| | **Total** | 610 000 | | | 9,410 02 | **9,381.80** | (28 22) LT | — | — |
| *Basis Adjustment Due to Wash Sale: $35.86; Asset Class: Equities* | | | | | | | | | |
| **ANACOR PHARMACEUTICALS (ANAC)** | 12/15/15 | 30 000 | 113.553 | 112.970 | 3,406 59 | 3,389.10 | (17 49) ST | | |
| | 12/15/15 | 15 000 | 114 365 | 112.970 | 1,715 48 | 1,694 55 | (20 93) ST | | |

## Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 45 000 | | | 5,122.07 | **5,083.65** | (38 42) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| ARAMARK HOLDINGS CORPORATION (ARMK) | 12/21/15 | 30 000 | 32 085 | 32 250 | 962 54 | 967.50 | 4.96 ST | | |
| | 12/21/15 | 20 000 | 32 237 | 32.250 | 644 74 | 645 00 | 0 26 ST | | |
| | 12/22/15 | 20.000 | 31.993 | 32.250 | 639.86 | 645 00 | 5.14 ST | | |
| | 12/29/15 | 10 000 | 32.491 | 32 250 | 324.91 | 322.50 | (2.41) ST | | |
| | 12/31/15 | 10 000 | 32.235 | 32 250 | 322 35 | 322.50 | 0.15 ST | | |
| | **Total** | 90 000 | | | 2,894 40 | **2,902.50** | 8 10 ST | 34 00 | 1.17 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| ARIAD PHARM INC (ARIA) | 10/30/14 | 30 000 | 5 895 | 6 250 | 176 84 | 187.50 | 10 66 LT | | |
| | 10/31/14 | 70 000 | 5 944 | 6 250 | 416.10 | 437.50 | 21 40 LT | | |
| | 10/31/14 | 20 000 | 6 000 | 6 250 | 120 00 | 125 00 | 5 00 LT | | |
| | 11/3/14 | 30.000 | 5 910 | 6 250 | 177 30 | 187.50 | 10 20 LT | | |
| | 11/3/14 | 80 000 | 5.959 | 6 250 | 476 71 | 500.00 | 23 29 LT | | |
| | 11/4/14 | 200 000 | 5.850 | 6 250 | 1,170 00 | 1,250.00 | 80 00 LT | | |
| | 11/5/14 | 10.000 | 5 718 | 6 250 | 57.18 | 62.50 | 5 32 LT | | |
| | 11/6/14 | 10 000 | 5 905 | 6 250 | 59 05 | 62.50 | 3.45 LT | | |
| | 11/6/14 | 40 000 | 5.897 | 6.250 | 235 86 | 250.00 | 14 14 LT | | |
| | 11/20/14 | 10 000 | 6.436 | 6 250 | 64 36 | 62.50 | (1 86) LT | | |
| | 12/8/14 | 100 000 | 7.120 | 6 250 | 711 95 | 625 00 | (86.95) LT | | |
| | 12/9/14 | 20 000 | 7.035 | 6 250 | 140 69 | 125 00 | (15 69) LT | | |
| | 12/11/14 | 80 000 | 6.730 | 6 250 | 538 38 | 500.00 | (38.38) LT | | |
| | 12/11/14 | 10 000 | 6 800 | 6 250 | 68 00 | 62.50 | (5 50) LT | | |
| | 1/26/15 | 30.000 | 6.299 | 6 250 | 188 97 | 187 50 | (1.47) ST | | |
| | 1/29/15 | 40 000 | 6 299 | 6 250 | 251 96 | 250 00 | (1.96) ST | | |
| | 2/2/15 | 60 000 | 6 296 | 6 250 | 377.76 | 375 00 | (2.76) ST | | |
| | 2/3/15 | 20 000 | 6 289 | 6 250 | 125.77 | 125.00 | (0 77) ST | | |
| | 2/3/15 | 50.000 | 6 293 | 6 250 | 314 65 | 312.50 | (2.15) ST | | |
| | 2/4/15 | 20 000 | 6.273 | 6.250 | 125.45 | 125.00 | (0.45) ST | | |
| | 4/14/15 | 10 000 | 8.598 | 6 250 | 85 98 | 62 50 | (23.48) ST | | |
| | 4/14/15 | 30 000 | 8 653 | 6 250 | 259 59 | 187.50 | (72 09) ST | | |
| | 12/18/15 | 90 000 | 5.913 | 6 250 | 532.17 | 562 50 | 30 33 ST | | |
| | 12/18/15 | 20 000 | 5 996 | 6.250 | 119 91 | 125 00 | 5 09 ST | | |
| | 12/18/15 | 20 000 | 5 855 | 6 250 | 117 09 | 125 00 | 7.91 ST | | |
| | 12/18/15 | 10 000 | 5.735 | 6 250 | 57.35 | 62.50 | 5.15 ST | | |
| | 12/18/15 | 20.000 | 6 003 | 6 250 | 120.06 | 125 00 | 4 94 ST | | |

011388 MSGDT098 018335

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/18/15 | 20 000 | 5 900 | 6 250 | 118 00 | 125 00 | 7.00 ST | | |
| | 12/21/15 | 30.000 | 6 221 | 6.250 | 186 63 | 187.50 | 0 87 ST | | |
| | 12/22/15 | 20.000 | 6 180 | 6 250 | 123.60 | 125.00 | 1.40 ST | | |
| | 12/22/15 | 40 000 | 6 228 | 6 250 | 249 10 | 250 00 | 0 90 ST | | |
| | **Total** | 1,240 000 | | | 7,766 46 | **7,750.00** | 25 08 LT<br>(41.54) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **ASBURY AUTOMOTIVE GROUP INC (ABG)** | 6/27/14 | 20.000 | 67.887 | 67.440 | 1,357 73 | 1,348 80 | (8 93) LT | | |
| | 6/30/14 | 10 000 | 69 089 | 67.440 | 690.89 | 674 40 | (16.49) LT | | |
| | 6/30/14 | 10.000 | 68 679 | 67.440 | 686 79 | 674 40 | (12 39) LT | | |
| | 7/1/14 | 20 000 | 69.617 | 67 440 | 1,392 33 | 1,348 80 | (43.53) LT | | |
| | 7/7/14 | 10 000 | 71 040 | 67.440 | 710.40 | 674 40 | (36 00) LT | | |
| | 7/8/14 | 10.000 | 71 027 | 67.440 | 710 27 | 674.40 | (35 87) LT | | |
| | 7/8/14 | 10 000 | 70.985 | 67.440 | 709 85 | 674 40 | (35 45) LT | | |
| | 8/6/15 | 20 000 | 85 022 | 67.440 | 1,700 43 | 1,348 80 | (351.63) ST | | |
| | **Total** | 110 000 | | | 7,958 69 | **7,418.40** | (188.66) LT<br>(351.63) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **ASSURANT INC (AIZ)** | 5/18/15 | 10 000 | 66.075 | 80.540 | 660.75 | 805.40 | 144.65 ST | | |
| | 5/18/15 | 10 000 | 65.985 | 80 540 | 659 85 | 805 40 | 145 55 ST | | |
| | 5/19/15 | 10.000 | 66 100 | 80.540 | 661 00 | 805 40 | 144 40 ST | | |
| | 5/21/15 | 10.000 | 66 331 | 80.540 | 663.31 | 805 40 | 142 09 ST | | |
| | 5/22/15 | 10 000 | 66 445 | 80.540 | 664.45 | 805.40 | 140.95 ST | | |
| | 5/26/15 | 30.000 | 65 861 | 80.540 | 1,975 82 | 2,416.20 | 440.38 ST | | |
| | 5/27/15 | 30 000 | 65 871 | 80.540 | 1,976.13 | 2,416 20 | 440 07 ST | | |
| | 5/28/15 | 30.000 | 65.637 | 80 540 | 1,969.10 | 2,416 20 | 447.10 ST | | |
| | 5/29/15 | 20.000 | 65 902 | 80 540 | 1,318 04 | 1,610 80 | 292 76 ST | | |
| | **Total** | 160 000 | | | 10,548 45 | **12,886.40** | 2,337.95 ST | 320.00 | 2 48 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **BUILDERS FIRSTSOURCE INC (BLDR)** | 8/3/15 | 30 000 | 15 246 | 11 080 | 457.38 | 332 40 | (124.98) ST | | |
| | 8/3/15 | 40.000 | 15.299 | 11.080 | 611 94 | 443.20 | (168 74) ST | | |
| | 8/3/15 | 10 000 | 15 335 | 11.080 | 153 35 | 110 80 | (42.55) ST | | |
| | 8/3/15 | 30.000 | 15 287 | 11.080 | 458.60 | 332 40 | (126.20) ST | | |
| | 8/4/15 | 20 000 | 14 870 | 11 080 | 297 40 | 221.60 | (75 80) ST | | |
| | 8/4/15 | 10.000 | 15 125 | 11.080 | 151.25 | 110 80 | (40 45) ST | | |
| | 8/4/15 | 30 000 | 14 948 | 11.080 | 448 43 | 332 40 | (116 03) ST | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 8/5/15 | 10 000 | 14 431 | 11.080 | 144 31 | 110 80 | (33.51) ST | | |
| | 8/5/15 | 20 000 | 14.624 | 11.080 | 292 48 | 221.60 | (70 88) ST | | |
| | 8/6/15 | 30 000 | 14 354 | 11.080 | 430 61 | 332 40 | (98 21) ST | | |
| | 8/7/15 | 10 000 | 14 117 | 11.080 | 141.17 | 110 80 | (30 37) ST | | |
| | 8/10/15 | 20 000 | 14 389 | 11 080 | 287.78 | 221 60 | (66.18) ST | | |
| | 8/11/15 | 30.000 | 14 655 | 11.080 | 439.65 | 332.40 | (107.25) ST | | |
| | 8/11/15 | 40.000 | 14 754 | 11 080 | 590.17 | 443.20 | (146 97) ST | | |
| | 8/21/15 | 20.000 | 15 033 | 11.080 | 300 66 | 221 60 | (79.06) ST | | |
| | 8/21/15 | 10 000 | 14.944 | 11 080 | 149 44 | 110 80 | (38.64) ST | | |
| | 8/24/15 | 10 000 | 14 303 | 11.080 | 143.03 | 110.80 | (32.23) ST | | |
| | 8/24/15 | 60 000 | 13 819 | 11 080 | 829.13 | 664 80 | (164 33) ST | | |
| | 11/10/15 | 20 000 | 14.299 | 11 080 | 285.97 | 221.60 | (64.37) ST | | |
| | 11/10/15 | 20 000 | 14 377 | 11 080 | 287.53 | 221.60 | (65 93) ST | | |
| | **Total** | 470 000 | | | 6,900 28 | **5,207.60** | (1,692.68) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **CIENA CORP NEW (CIEN)** | 12/16/15 | 70.000 | 19.156 | 20 690 | 1,340.90 | 1,448 30 | 107.40 ST | | |
| | 12/17/15 | 90 000 | 19.729 | 20.690 | 1,775.64 | 1,862.10 | 86 46 ST | | |
| | 12/28/15 | 20 000 | 20 854 | 20 690 | 417 08 | 413 80 | (3 28) ST | | |
| | 12/29/15 | 20 000 | 21.270 | 20 690 | 425 39 | 413.80 | (11.59) ST | | |
| | **Total** | 200.000 | | | 3,959.01 | **4,138.00** | 178.99 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **COMMSCOPE HOLDING COMPANY INC (COMM)** | 6/16/15 | 55 000 | 30 800 | 25 890 | 1,694 00 | 1,423.95 | (270 05) ST | | |
| | 7/23/15 | 30 000 | 31 340 | 25 890 | 940 20 | 776.70 | (163.50) ST | | |
| | 7/23/15 | 20 000 | 31 271 | 25 890 | 625 42 | 517.80 | (107 62) ST | | |
| | 12/11/15 | 20 000 | 25 825 | 25 890 | 516 49 | 517.80 | 1 31 ST | | |
| | 12/14/15 | 20 000 | 25 727 | 25.890 | 514.54 | 517.80 | 3 26 ST | | |
| | 12/17/15 | 30 000 | 25.957 | 25.890 | 778 70 | 776 70 | (2 00) ST | | |
| | 12/23/15 | 10 000 | 25 839 | 25 890 | 258.39 | 258 90 | 0 51 ST | | |
| | 12/29/15 | 10.000 | 26.157 | 25.890 | 261.57 | 258 90 | (2 67) ST | | |
| | 12/29/15 | 20 000 | 26 208 | 25.890 | 524.16 | 517.80 | (6 36) ST | | |
| | 12/30/15 | 20 000 | 26 025 | 25 890 | 520 50 | 517.80 | (2.70) ST | | |
| | **Total** | 235 000 | | | 6,633 97 | **6,084.15** | (549 82) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **CONSOL ENERGY INC (CNX)** | 2/15/13 | 65 000 | 33.908 | 7.900 | 2,204 03 | 513 50 | (1,690 53) LT | | |
| | 5/24/13 | 30 000 | 35 630 | 7 900 | 1,068 90 | 237.00 | (831 90) LT | | |
| | 5/24/13 | 10 000 | 35.638 | 7 900 | 356 38 | 79.00 | (277.38) LT | | |

011388 MSGDT098 018336

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 6/3/13 | 30.000 | 34 380 | 7.900 | 1,031 40 | 237.00 | (794.40) LT | | |
| | 11/22/13 | 30.000 | 35 312 | 7.900 | 1,059 35 | 237.00 | (822 35) LT | | |
| | 12/19/13 | 20 000 | 38 388 | 7 900 | 767 76 | 158 00 | (609.76) LT | | |
| | 12/20/13 | 20 000 | 37 999 | 7.900 | 759.98 | 158.00 | (601.98) LT | | |
| | 1/15/14 | 20 000 | 37 608 | 7 900 | 752.16 | 158 00 | (594.16) LT | | |
| | 1/16/14 | 10 000 | 38 359 | 7 900 | 383.59 | 79.00 | (304 59) LT | | |
| | 1/16/14 | 10.000 | 38 470 | 7.900 | 384 70 | 79 00 | (305 70) LT | | |
| | 1/31/14 | 20.000 | 37.690 | 7.900 | 753 80 | 158 00 | (595.80) LT | | |
| | 11/14/14 | 30 000 | 39 526 | 7.900 | 1,185.79 | 237 00 | (948.79) LT | | |
| | 2/9/15 | 40 000 | 32 914 | 7 900 | 1,316.57 | 316 00 | (1,000 57) ST | | |
| | 4/15/15 | 20 000 | 30 301 | 7 900 | 606 02 | 158 00 | (448 02) ST | | |
| | 4/16/15 | 30 000 | 31 096 | 7 900 | 932 87 | 237.00 | (695 87) ST | | |
| | 4/30/15 | 30 000 | 32 565 | 7.900 | 976.95 | 237.00 | (739 95) ST | | |
| | 4/30/15 | 10 000 | 31.606 | 7.900 | 316 06 | 79 00 | (237 06) ST | | |
| | **Total** | 425 000 | | | 14,856.31 | **3,357.50** | (8,377 34) LT<br>(3,121 47) ST | 17 00 | 0.50 |
| *Next Dividend Payable 02/2016; Asset Class. Equities* | | | | | | | | | |
| **COSTAR GROUP INC (CSGP)** | 12/17/14 | 10 000 | 172.934 | 206 690 | 1,729 34 | 2,066 90 | 337.56 LT | | |
| | 1/2/15 | 25 000 | 181 780 | 206 690 | 4,544 49 | 5,167 25 | 622.76 ST | | |
| | 1/7/15 | 10 000 | 176 884 | 206 690 | 1,768 84 | 2,066.90 | 298 06 ST | | |
| | 1/8/15 | 9 000 | 180 526 | 206.690 | 1,624 73 | 1,860.21 | 235.48 ST | | |
| | 9/8/15 | 5.000 | 179 400 | 206 690 | 897 00 | 1,033 45 | 136 45 ST | | |
| | **Total** | 59 000 | | | 10,564.40 | **12,194.71** | 337.56 LT<br>1,292.75 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **DENTSPLY INTERNATIONAL INC (XRAY)** | 11/17/14 | 10 000 | 52 641 | 60.850 | 526.41 | 608 50 | 82 09 LT | | |
| | 12/12/14 | 55 000 | 54 664 | 60.850 | 3,006 54 | 3,346 75 | 340 21 LT | | |
| | 3/10/15 | 20.000 | 51.093 | 60.850 | 1,021 85 | 1,217.00 | 195 15 ST | | |
| | 3/10/15 | 20 000 | 51 238 | 60.850 | 1,024 76 | 1,217.00 | 192 24 ST | | |
| | 8/11/15 | 20 000 | 55 594 | 60.850 | 1,111 87 | 1,217 00 | 105 13 ST | | |
| | 8/12/15 | 20 000 | 56 251 | 60.850 | 1,125 01 | 1,217 00 | 91 99 ST | | |
| | **Total** | 145 000 | | | 7,816.44 | **8,823.25** | 422 30 LT<br>584 51 ST | 42 00 | 0 47 |
| *Next Dividend Payable 01/08/16, Asset Class: Equities* | | | | | | | | | |
| **EXTRA SPACE STORAGE INC (EXR)** | 11/20/15 | 10 000 | 82.532 | 88 210 | 825.32 | 882.10 | 56.78 ST | | |
| | 11/23/15 | 10 000 | 82 840 | 88 210 | 828.40 | 882 10 | 53 70 ST | | |
| | 11/24/15 | 10 000 | 81.966 | 88.210 | 819 66 | 882.10 | 62 44 ST | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 11/25/15 | 10 000 | 83 341 | 88 210 | 833 41 | 882.10 | 48 69 ST | | |
| | Total | 40 000 | | | 3,306 79 | **3,528.40** | 221.61 ST | 94 00 | 2 66 |
| *Next Dividend Payable 03/2016; Asset Class: Alt* | | | | | | | | | |
| FIRST REPUBLIC BANK (FRC) | 7/12/11 | 20.000 | 30 384 | 66 060 | 607 67 | 1,321 20 | 713.53 LT | | |
| | 7/12/11 | 10.000 | 30 380 | 66.060 | 303 80 | 660 60 | 356 80 LT | | |
| | 7/12/11 | 5.000 | 30 500 | 66 060 | 152 50 | 330.30 | 177.80 LT | | |
| | 8/20/12 | 30.000 | 32.930 | 66 060 | 987.90 | 1,981.80 | 993.90 LT | | |
| | 8/21/12 | 10.000 | 33 256 | 66 060 | 332.56 | 660.60 | 328.04 LT | | |
| | 3/18/13 | 10 000 | 37.935 | 66.060 | 379 35 | 660.60 | 281.25 LT | | |
| | 6/3/13 | 40 000 | 37.110 | 66 060 | 1,484 40 | 2,642.40 | 1,158 00 LT | | |
| | 7/17/14 | 10.000 | 47.795 | 66 060 | 477.95 | 660.60 | 182.65 LT | | |
| | 7/18/14 | 20 000 | 47 168 | 66 060 | 943 35 | 1,321 20 | 377.85 LT | | |
| | 7/21/14 | 10 000 | 46.969 | 66 060 | 469.69 | 660.60 | 190 91 LT | | |
| | Total | 165 000 | | | 6,139.17 | **10,899.90** | 4,760 73 LT | 99 00 | 0 90 |
| *Next Dividend Payable 02/2016, Asset Class: Equities* | | | | | | | | | |
| FORTINET INC (FTNT) | 12/4/14 | 30.000 | 27.521 | 31 170 | 825.62 | 935.10 | 109.48 LT | | |
| | 12/5/14 | 30 000 | 27.664 | 31.170 | 829 93 | 935.10 | 105.17 LT | | |
| | 12/8/14 | 40 000 | 27.906 | 31.170 | 1,116 22 | 1,246 80 | 130.58 LT | | |
| | 12/9/14 | 30.000 | 27.674 | 31 170 | 830.21 | 935 10 | 104 89 LT | | |
| | 12/10/14 | 40.000 | 27 973 | 31 170 | 1,118 92 | 1,246.80 | 127.88 LT | | |
| | 12/11/14 | 50.000 | 28.324 | 31.170 | 1,416.18 | 1,558.50 | 142.32 LT | | |
| | 10/23/15 | 50 000 | 34.202 | 31.170 | 1,710.12 | 1,558.50 | (151.62) ST | | |
| | 10/26/15 | 10 000 | 34.385 | 31.170 | 343 85 | 311 70 | (32.15) ST | | |
| | 10/26/15 | 30.000 | 34 103 | 31.170 | 1,023 10 | 935 10 | (88 00) ST | | |
| | Total | 310 000 | | | 9,214.15 | **9,662.70** | 720 32 LT<br>(271 77) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| GENPACT LTD (G) | 12/10/14 | 40.000 | 18 349 | 24.980 | 733.96 | 999 20 | 265 24 LT | | |
| | 12/11/14 | 30.000 | 18.714 | 24 980 | 561 43 | 749 40 | 187.97 LT | | |
| | 12/12/14 | 10 000 | 18.065 | 24 980 | 180.65 | 249.80 | 69.15 LT | | |
| | 12/17/14 | 10.000 | 18 223 | 24 980 | 182.23 | 249 80 | 67.57 LT | | |
| | 12/18/14 | 10.000 | 18 869 | 24 980 | 188.69 | 249 80 | 61.11 LT | | |
| | 12/19/14 | 40 000 | 18.930 | 24 980 | 757.20 | 999.20 | 242 00 LT | | |
| | Total | 140 000 | | | 2,604.16 | **3,497.20** | 893 04 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| GRACE WR & CO DELA NEW (GRA) | 10/28/15 | 10.000 | 99.658 | 99.590 | 996 58 | 995 90 | (0 68) ST | | |
| | 10/28/15 | 30 000 | 100 156 | 99.590 | 3,004 67 | 2,987.70 | (16.97) ST | | |
| | 10/29/15 | 20.000 | 101.720 | 99.590 | 2,034 40 | 1,991.80 | (42 60) ST | | |
| | 10/30/15 | 30 000 | 101 121 | 99 590 | 3,033 63 | 2,987.70 | (45 93) ST | | |
| | **Total** | 90.000 | | | 9,069 28 | **8,963.10** | (106.18) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| HARMAN INTL INDS NEW (HAR) | 6/3/13 | 5.000 | 52.090 | 94 210 | 260 45 | 471 05 | 210 60 LT | | |
| | 6/26/13 | 20.000 | 50 693 | 94 210 | 1,013.86 | 1,884 20 | 870 34 LT | | |
| | 6/28/13 | 10 000 | 54 758 | 94 210 | 547.58 | 942.10 | 394 52 LT | | |
| | 6/26/14 | 20.000 | 107.741 | 94 210 | 2,154 82 | 1,884 20 | (270.62) LT | | |
| | **Total** | 55.000 | | | 3,976.71 | **5,181.55** | 1,204.84 LT | 77.00 | 1 48 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| HD SUPPLY HOLDINGS (HDS) | 10/23/15 | 30.000 | 29 775 | 30.030 | 893.25 | 900 90 | 7 65 ST | | |
| | 10/23/15 | 20.000 | 29 844 | 30.030 | 596 87 | 600 60 | 3 73 ST | | |
| | 10/26/15 | 120 000 | 29 799 | 30.030 | 3,575 93 | 3,603 60 | 27.67 ST | | |
| | 10/27/15 | 20.000 | 29 246 | 30 030 | 584 92 | 600.60 | 15.68 ST | | |
| | 10/28/15 | 20 000 | 29.129 | 30 030 | 582.57 | 600 60 | 18.03 ST | | |
| | **Total** | 210 000 | | | 6,233.54 | **6,306.30** | 72.76 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| IHS INC CLA A COM (IHS) | 7/11/11 | 25.000 | 83 042 | 118.430 | 2,076 04 | 2,960 75 | 884 71 LT | | |
| | 10/3/11 | 10.000 | 73 455 | 118.430 | 734 55 | 1,184 30 | 449 75 LT | | |
| | 10/4/11 | 10 000 | 72.679 | 118.430 | 726.79 | 1,184 30 | 457.51 LT | | |
| | 6/3/13 | 10 000 | 105 000 | 118 430 | 1,050.00 | 1,184.30 | 134.30 LT | | |
| | 11/22/13 | 10.000 | 113 861 | 118.430 | 1,138 61 | 1,184 30 | 45 69 LT | | |
| | 11/25/13 | 5.000 | 113 696 | 118.430 | 568 48 | 592.15 | 23 67 LT | | |
| | 11/27/13 | 5.000 | 115 806 | 118 430 | 579 03 | 592.15 | 13.12 LT | | |
| | 9/30/14 | 10 000 | 125 266 | 118 430 | 1,252.66 | 1,184 30 | (68.36) LT | | |
| | **Total** | 85 000 | | | 8,126.16 | **10,066.55** | 1,940 39 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| INGRAM MICRO INC CLA (IM) | 1/24/14 | 70.000 | 25 368 | 30.380 | 1,775.79 | 2,126 60 | 350.81 LT | | |
| | 1/27/14 | 20.000 | 24 947 | 30.380 | 498 94 | 607.60 | 108 66 LT | | |
| | 1/28/14 | 20 000 | 24 780 | 30 380 | 495 60 | 607 60 | 112.00 LT | | |
| | 1/31/14 | 10.000 | 25.005 | 30.380 | 250 05 | 303.80 | 53 75 LT | | |
| | 4/24/14 | 30.000 | 26.767 | 30.380 | 803 02 | 911 40 | 108 38 LT | | |
| | 5/6/14 | 20.000 | 26.325 | 30 380 | 526 50 | 607.60 | 81.10 LT | | |
| | 11/12/14 | 10.000 | 27.060 | 30 380 | 270 60 | 303.80 | 33.20 LT | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/9/14 | 10 000 | 27.070 | 30 380 | 270.70 | 303 80 | 33 10 LT | | |
| | 12/23/14 | 20.000 | 28 225 | 30 380 | 564 49 | 607.60 | 43 11 LT | | |
| | 12/24/14 | 20.000 | 27.981 | 30.380 | 559 62 | 607 60 | 47.98 LT | | |
| | **Total** | 230.000 | | | 6,015.31 | **6,987.40** | 972 09 LT | 92.00 | 1.31 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| **INTERPUBLIC GROUP OF COS INC (IPG)** | 10/28/15 | 10.000 | 22.530 | 23.280 | 225.30 | 232 80 | 7.50 ST | | |
| | 10/28/15 | 30 000 | 22.597 | 23 280 | 677.90 | 698.40 | 20.50 ST | | |
| | 10/28/15 | 100.000 | 22 600 | 23.280 | 2,260 00 | 2,328 00 | 68 00 ST | | |
| | **Total** | 140.000 | | | 3,163.20 | **3,259.20** | 96 00 ST | 67.00 | 2.05 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **JACK IN THE BOX INC (JACK)** | 9/25/14 | 20 000 | 62.958 | 76 710 | 1,259.16 | 1,534 20 | 275.04 LT | | |
| | 9/26/14 | 20 000 | 64 873 | 76.710 | 1,297.46 | 1,534.20 | 236.74 LT | | |
| | 9/29/14 | 10 000 | 67.472 | 76 710 | 674.72 | 767.10 | 92 38 LT | | |
| | 9/30/14 | 40 000 | 68 386 | 76 710 | 2,735 42 | 3,068 40 | 332 98 LT | | |
| | 10/1/14 | 20 000 | 68 237 | 76.710 | 1,364.74 | 1,534.20 | 169.46 LT | | |
| | 10/1/14 | 10 000 | 67 961 | 76.710 | 679.61 | 767.10 | 87.49 LT | | |
| | 10/1/14 | 10 000 | 67 550 | 76.710 | 675 50 | 767.10 | 91 60 LT | | |
| | **Total** | 130.000 | | | 8,686 61 | **9,972.30** | 1,285.69 LT | 156.00 | 1 56 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **JARDEN CORP (JAH)** | 1/24/13 | 23 000 | 28 038 | 57.120 | 644 87 | 1,313 76 | 668 89 LT | | |
| | 1/24/13 | 88 000 | 26.151 | 57.120 | 2,301 32 | 5,026 56 | 2,725 24 LT | | |
| | 2/26/13 | 43 000 | 27.608 | 57 120 | 1,187.16 | 2,456.16 | 1,269.00 LT | | |
| | 3/1/13 | 64 000 | 24 208 | 57 120 | 1,549.31 | 3,655 68 | 2,106 37 LT | | |
| | 6/3/13 | 44 000 | 31 220 | 57.120 | 1,373 70 | 2,513 28 | 1,139 58 LT | | |
| | 4/29/14 | 18 000 | 31 465 | 57.120 | 566.37 | 1,028.16 | 461 79 LT | | |
| | **Total** | 280 000 | | | 7,622.73 | **15,993.60** | 8,370.87 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **JAZZ PHARMACEUTICALS PLC (JAZZ)** | 2/26/14 | 3 000 | 166.055 | 140 560 | 498.17 | 421 68 | (76 49) LT | | |
| | 2/26/14 | 20.000 | 163.085 | 140.560 | 3,261.70 | 2,811.20 | (450.50) LT | | |
| | 3/10/14 | 10.000 | 151 646 | 140.560 | 1,516 46 | 1,405 60 | (110 86) LT | | |
| | 3/12/14 | 10.000 | 157 014 | 140.560 | 1,570 14 | 1,405 60 | (164 54) LT | | |
| | 3/12/14 | 10 000 | 157.050 | 140 560 | 1,570.50 | 1,405 60 | (164 90) LT | | |
| | 3/13/14 | 10.000 | 154.534 | 140.560 | 1,545 34 | 1,405 60 | (139 74) LT | | |
| | 4/10/14 | 10.000 | 130.989 | 140.560 | 1,309.89 | 1,405 60 | 95 71 LT | | |
| | 8/6/14 | 10 000 | 144 688 | 140.560 | 1,446 88 | 1,405 60 | (41 28) LT | | |
| | 8/8/14 | 3.000 | 134 650 | 140.560 | 403.95 | 421.68 | 17 73 LT | | |

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# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/23/14 | 8 000 | 163 340 | 140.560 | 1,306 72 | 1,124.48 | (182 24) LT | | |
| | 6/26/15 | 10 000 | 175 497 | 140.560 | 1,754 97 | 1,405 60 | (349 37) ST | | |
| | 8/6/15 | 4.000 | 183.583 | 140.560 | 734.33 | 562.24 | (172 09) ST | | |
| | 11/16/15 | 15 000 | 134 361 | 140 560 | 2,015 41 | 2,108 40 | 92 99 ST | | |
| | **Total** | 123 000 | | | 18,934 46 | **17,288.88** | (1,217 11) LT<br>(428 47) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **JONES LANG LASALLE INC (JLL)** | 5/7/12 | 15 000 | 79 445 | 159 860 | 1,191 67 | 2,397.90 | 1,206 23 LT | | |
| | 6/3/13 | 15 000 | 90 080 | 159.860 | 1,351.20 | 2,397.90 | 1,046 70 LT | | |
| | 12/2/13 | 20 000 | 99 092 | 159 860 | 1,981.83 | 3,197 20 | 1,215 37 LT | | |
| | 12/3/13 | 5.000 | 99 370 | 159 860 | 496 85 | 799 30 | 302 45 LT | | |
| | **Total** | 55 000 | | | 5,021 55 | **8,792.30** | 3,770 75 LT | 32.00 | 0.36 |
| *Next Dividend Payable 06/2016; Asset Class: Equities* | | | | | | | | | |
| **KNOLL INC (KNL)** | 3/30/15 | 20 000 | 22 901 | 18 800 | 458.01 | 376 00 | (82 01) ST | | |
| | 3/30/15 | 40 000 | 22.920 | 18.800 | 916.79 | 752 00 | (164.79) ST | | |
| | 3/31/15 | 10 000 | 23 099 | 18 800 | 230 99 | 188 00 | (42 99) ST | | |
| | 3/31/15 | 30.000 | 23 192 | 18 800 | 695.77 | 564 00 | (131.77) ST | | |
| | 4/1/15 | 60 000 | 23 243 | 18 800 | 1,394 59 | 1,128.00 | (266 59) ST | | |
| | 4/2/15 | 40 000 | 23 120 | 18.800 | 924.80 | 752 00 | (172 80) ST | | |
| | 4/7/15 | 60.000 | 23 200 | 18 800 | 1,392.00 | 1,128.00 | (264.00) ST | | |
| | 4/7/15 | 30 000 | 23 204 | 18.800 | 696 11 | 564 00 | (132 11) ST | | |
| | 4/8/15 | 10 000 | 23 315 | 18 800 | 233.15 | 188 00 | (45.15) ST | | |
| | 5/29/15 | 30.000 | 22 695 | 18.800 | 680 85 | 564 00 | (116 85) ST | | |
| | 6/5/15 | 40 000 | 23 528 | 18 800 | 941 13 | 752 00 | (189 13) ST | | |
| | 6/5/15 | 10 000 | 23.491 | 18.800 | 234.91 | 188 00 | (46 91) ST | | |
| | 6/19/15 | 10.000 | 24 940 | 18 800 | 249.40 | 188 00 | (61 40) ST | | |
| | 6/22/15 | 20 000 | 25 053 | 18.800 | 501.05 | 376 00 | (125 05) ST | | |
| | 6/23/15 | 10 000 | 25 092 | 18 800 | 250 92 | 188 00 | (62.92) ST | | |
| | **Total** | 420.000 | | | 9,800.47 | **7,896.00** | (1,904 47) ST | 252 00 | 3 19 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **LENNOX INTL INC (LII)** | 1/28/15 | 20 000 | 99 500 | 124 900 | 1,990 00 | 2,498 00 | 508 00 ST | | |
| | 1/29/15 | 10.000 | 99 332 | 124 900 | 993.32 | 1,249.00 | 255 68 ST | | |
| | 1/30/15 | 30 000 | 98 834 | 124.900 | 2,965 03 | 3,747 00 | 781.97 ST | | |
| | 1/30/15 | 5 000 | 98 598 | 124 900 | 492.99 | 624 50 | 131 51 ST | | |
| | 3/2/15 | 10 000 | 106 577 | 124.900 | 1,065 77 | 1,249 00 | 183 23 ST | | |
| | 3/3/15 | 5.000 | 106 830 | 124.900 | 534.15 | 624.50 | 90 35 ST | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 4/15/15 | 15 000 | 112.999 | 124 900 | 1,694 99 | 1,873.50 | 178 51 ST | | |
| | **Total** | 95 000 | | | 9,736 25 | **11,865.50** | 2,129.25 ST | 137.00 | 1 15 |
| *Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| **MEDIVATION INC (MDVN)** | 4/22/14 | 90 000 | 31 499 | 48 340 | 2,834 92 | 4,350.60 | 1,515 68 LT | | |
| | 4/29/14 | 40 000 | 29.692 | 48.340 | 1,187.68 | 1,933.60 | 745.92 LT | | |
| | 4/30/14 | 20 000 | 29 831 | 48 340 | 596 62 | 966 80 | 370 18 LT | | |
| | 1/22/15 | 30 000 | 53 094 | 48 340 | 1,592.81 | 1,450 20 | (142.61) ST | | |
| | 7/29/15 | 20.000 | 45 321 | 48.340 | 906 42 | 966 80 | 60 38 ST | | |
| | 7/29/15 | 20 000 | 45.442 | 48 340 | 908 84 | 966 80 | 57.96 ST | | |
| | 10/2/15 | 20.000 | 42.899 | 48 340 | 857.98 | 966.80 | 108 82 ST | | |
| | 10/2/15 | 20.000 | 41.760 | 48 340 | 835.20 | 966.80 | 131 60 ST | | |
| | 10/5/15 | 10.000 | 45 255 | 48 340 | 452.55 | 483 40 | 30 85 ST | | |
| | 10/5/15 | 20 000 | 44 623 | 48 340 | 892.46 | 966.80 | 74.34 ST | | |
| | **Total** | 290 000 | | | 11,065 48 | **14,018.60** | 2,631 78 LT<br>321.34 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **MERRIMACK PHARMA (MACK)** | 3/25/15 | 40.000 | 11.105 | 7.900 | 444 21 | 316.00 | (128.21) ST | | |
| | 3/26/15 | 20 000 | 10.993 | 7 900 | 219.86 | 158 00 | (61 86) ST | | |
| | 3/26/15 | 10 000 | 11 157 | 7.900 | 111 57 | 79 00 | (32 57) ST | | |
| | 3/27/15 | 10.000 | 11.616 | 7.900 | 116.16 | 79.00 | (37.16) ST | | |
| | 3/27/15 | 10.000 | 11 556 | 7 900 | 115 56 | 79 00 | (36.56) ST | | |
| | 3/30/15 | 20 000 | 11 816 | 7.900 | 236 32 | 158 00 | (78.32) ST | | |
| | 3/30/15 | 30 000 | 11 779 | 7.900 | 353.36 | 237 00 | (116 36) ST | | |
| | 3/31/15 | 20.000 | 11 822 | 7.900 | 236.43 | 158 00 | (78.43) ST | | |
| | 4/1/15 | 30.000 | 11 889 | 7.900 | 356 66 | 237.00 | (119.66) ST | | |
| | 4/2/15 | 20 000 | 12.027 | 7.900 | 240 53 | 158.00 | (82.53) ST | | |
| | 4/2/15 | 20 000 | 12.075 | 7.900 | 241.50 | 158 00 | (83.50) ST | | |
| | 4/6/15 | 30 000 | 12.193 | 7.900 | 365.78 | 237 00 | (128.78) ST | | |
| | 4/6/15 | 20 000 | 12.117 | 7.900 | 242.34 | 158 00 | (84 34) ST | | |
| | 4/7/15 | 20.000 | 12.147 | 7.900 | 242.93 | 158 00 | (84 93) ST | | |
| | 4/8/15 | 10.000 | 12.245 | 7.900 | 122.45 | 79 00 | (43 45) ST | | |
| | 4/8/15 | 10 000 | 12.197 | 7.900 | 121.97 | 79.00 | (42.97) ST | | |
| | 5/13/15 | 10 000 | 11.788 | 7.900 | 117.88 | 79 00 | (38 88) ST | | |
| | 5/13/15 | 10.000 | 11.740 | 7.900 | 117.40 | 79.00 | (38.40) ST | | |
| | 5/14/15 | 40 000 | 12.267 | 7.900 | 490 67 | 316 00 | (174 67) ST | | |
| | 5/15/15 | 40 000 | 12 481 | 7.900 | 499 24 | 316.00 | (183 24) ST | | |
| | 5/18/15 | 30.000 | 12.937 | 7.900 | 388.12 | 237.00 | (151.12) ST | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 5/19/15 | 20 000 | 12 833 | 7 900 | 256 65 | 158 00 | (98.65) ST | | |
| | 6/17/15 | 10.000 | 10 913 | 7.900 | 109.13 | 79.00 | (30 13) ST | | |
| | 6/18/15 | 30 000 | 11.933 | 7.900 | 358 00 | 237 00 | (121.00) ST | | |
| | 6/18/15 | 30 000 | 11.763 | 7.900 | 352.90 | 237.00 | (115 90) ST | | |
| | 6/19/15 | 40 000 | 11 977 | 7 900 | 479.06 | 316 00 | (163 06) ST | | |
| | 6/19/15 | 20.000 | 11.994 | 7.900 | 239 87 | 158.00 | (81 87) ST | | |
| | 6/22/15 | 20 000 | 12 282 | 7 900 | 245.64 | 158 00 | (87.64) ST | | |
| | 6/23/15 | 10.000 | 12 230 | 7.900 | 122 30 | 79 00 | (43.30) ST | | |
| | 6/24/15 | 10.000 | 12 275 | 7 900 | 122.75 | 79.00 | (43.75) ST | | |
| | **Total** | 640.000 | | | 7,667 24 | **5,056.00** | (2,611 24) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **METTLER TOLEDO INTL (MTD)** | 8/8/11 | 2.000 | 134 352 | 339.130 | 268.70 | 678.26 | 409 56 LT | | |
| | 9/17/12 | 10 000 | 176 530 | 339 130 | 1,765.30 | 3,391.30 | 1,626.00 LT | | |
| | 9/18/12 | 10 000 | 174 513 | 339 130 | 1,745.13 | 3,391.30 | 1,646 17 LT | | |
| | 6/3/13 | 15 000 | 214 910 | 339 130 | 3,223.65 | 5,086 95 | 1,863 30 LT | | |
| | 1/15/15 | 1 000 | 289 630 | 339 130 | 289 63 | 339 13 | 49 50 ST | | |
| | 1/16/15 | 1.000 | 289 780 | 339 130 | 289.78 | 339.13 | 49.35 ST | | |
| | 6/10/15 | 1 000 | 337 500 | 339.130 | 337.50 | 339.13 | 1.63 ST | | |
| | **Total** | 40 000 | | | 7,919.69 | **13,565.20** | 5,545 03 LT<br>100.48 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **MIDDLEBY CORP DEL (MIDD)** | 2/11/15 | 9.000 | 100 650 | 107.870 | 905.85 | 970 83 | 64 98 ST | | |
| | 2/20/15 | 5 000 | 106 904 | 107.870 | 534 52 | 539.35 | 4 83 ST | | |
| | 2/23/15 | 5 000 | 107 422 | 107.870 | 537 11 | 539 35 | 2 24 ST | | |
| | 2/23/15 | 5 000 | 108 232 | 107 870 | 541.16 | 539.35 | (1 81) ST | | |
| | 2/24/15 | 5.000 | 108.270 | 107.870 | 541 35 | 539.35 | (2 00) ST | | |
| | 2/25/15 | 25.000 | 108 923 | 107 870 | 2,723 07 | 2,696 75 | (26.32) ST | | |
| | 2/25/15 | 10 000 | 109 306 | 107.870 | 1,093 06 | 1,078.70 | (14 36) ST | | |
| | 6/29/15 | 10 000 | 112 529 | 107 870 | 1,125.29 | 1,078.70 | (46.59) ST | | |
| | 6/30/15 | 15.000 | 112 593 | 107.870 | 1,688 90 | 1,618 05 | (70 85) ST | | |
| | **Total** | 89 000 | | | 9,690.31 | **9,600.43** | (89 88) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **MSCI INC COM (MSCI)** | 12/14/15 | 5 000 | 69.246 | 72.130 | 346 23 | 360 65 | 14 42 ST | | |
| | 12/17/15 | 10.000 | 71 335 | 72 130 | 713 35 | 721.30 | 7.95 ST | | |
| | 12/17/15 | 20 000 | 70 948 | 72.130 | 1,418.96 | 1,442.60 | 23 64 ST | | |
| | 12/17/15 | 10 000 | 70 966 | 72 130 | 709.66 | 721.30 | 11 64 ST | | |

Security Mark at Right

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/18/15 | 4.000 | 71.065 | 72.130 | 284 26 | 288.52 | 4 26 ST | | |
| | 12/21/15 | 30.000 | 71.888 | 72 130 | 2,156 63 | 2,163.90 | 7.27 ST | | |
| | 12/22/15 | 5 000 | 71 358 | 72 130 | 356.79 | 360 65 | 3 86 ST | | |
| | **Total** | 84 000 | | | 5,985 88 | **6,058.92** | 73.04 ST | 74 00 | 1.22 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| NEUROCRINE BIOSCIENCES INC (NBIX) | 3/23/15 | 20 000 | 41 272 | 56.570 | 825.43 | 1,131 40 | 305.97 ST | | |
| | 3/23/15 | 20.000 | 41.245 | 56.570 | 824.90 | 1,131 40 | 306.50 ST | | |
| | 3/24/15 | 20 000 | 41 373 | 56 570 | 827.45 | 1,131 40 | 303.95 ST | | |
| | 3/25/15 | 30.000 | 38 016 | 56.570 | 1,140 49 | 1,697.10 | 556 61 ST | | |
| | 8/27/15 | 20 000 | 45.206 | 56 570 | 904.11 | 1,131.40 | 227.29 ST | | |
| | 8/28/15 | 20 000 | 46 500 | 56.570 | 930.00 | 1,131.40 | 201.40 ST | | |
| | **Total** | 130.000 | | | 5,452.38 | **7,354.10** | 1,901.72 ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| NEXSTAR BROADCASTING GRP CL A (NXST) | 9/24/13 | 10 000 | 41 745 | 58.700 | 417.45 | 587.00 | 169 55 LT | | |
| | 9/24/13 | 10 000 | 41 158 | 58 700 | 411.58 | 587.00 | 175 42 LT | | |
| | 9/25/13 | 20 000 | 40 944 | 58.700 | 818.88 | 1,174 00 | 355.12 LT | | |
| | 9/25/13 | 40 000 | 40 995 | 58 700 | 1,639 79 | 2,348 00 | 708 21 LT | | |
| | 9/26/13 | 10 000 | 41.753 | 58.700 | 417.53 | 587 00 | 169 47 LT | | |
| | 6/25/14 | 40 000 | 48 645 | 58 700 | 1,945 78 | 2,348 00 | 402.22 LT | | |
| | 1/23/15 | 20 000 | 52 205 | 58.700 | 1,044.09 | 1,174 00 | 129.91 ST | | |
| | 1/27/15 | 20 000 | 52.674 | 58 700 | 1,053 48 | 1,174 00 | 120 52 ST | | |
| | 1/28/15 | 20 000 | 52.313 | 58 700 | 1,046.25 | 1,174 00 | 127 75 ST | | |
| | **Total** | 190 000 | | | 8,794.83 | **11,153.00** | 1,979.99 LT<br>378.18 ST | 144 00 | 1 29 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| NORD ANGLIA EDUCATION INC (NORD) | 3/26/14 | 20 000 | 17 999 | 20 280 | 359.97 | 405 60 | 45 63 LT | | |
| | 3/26/14 | 60.000 | 16 000 | 20 280 | 960.00 | 1,216.80 | 256.80 LT | | |
| | 6/12/14 | 10 000 | 17 453 | 20 280 | 174 53 | 202 80 | 28.27 LT | | |
| | 8/8/14 | 10.000 | 19 000 | 20 280 | 190 00 | 202 80 | 12 80 LT | | |
| | 6/11/15 | 10 000 | 24 377 | 20 280 | 243 77 | 202 80 | (40 97) ST | | |
| | 6/11/15 | 60 000 | 24 386 | 20 280 | 1,463 14 | 1,216 80 | (246 34) ST | | |
| | 6/15/15 | 10 000 | 24.488 | 20 280 | 244.88 | 202.80 | (42 08) ST | | |
| | 6/16/15 | 100.000 | 24.000 | 20 280 | 2,400 00 | 2,028 00 | (372.00) ST | | |
| | 10/27/15 | 30 000 | 19 468 | 20 280 | 584 05 | 608 40 | 24 35 ST | | |
| | 10/27/15 | 20 000 | 19.799 | 20 280 | 395.97 | 405 60 | 9 63 ST | | |

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# Account Detail

**Consulting and Evaluation Services Basic Securities Acct.**
**949-016944-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 330 000 | | | 7,016 31 | **6,692.40** | 343 50 LT<br>(667 41) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **ON SEMICONDUCTOR CORP (ON)** | 9/18/14 | 10 000 | 9 815 | 9 800 | 98.15 | 98 00 | (0.15) LT | | |
| | 9/19/14 | 170 000 | 9 886 | 9 800 | 1,680 59 | 1,666 00 | (14.59) LT | | |
| | 9/23/14 | 130 000 | 9.498 | 9 800 | 1,234 70 | 1,274 00 | 39 30 LT | | |
| | 9/24/14 | 80 000 | 9 547 | 9 800 | 763 77 | 784 00 | 20 23 LT | | |
| | 9/25/14 | 90 000 | 9 383 | 9 800 | 844 50 | 882 00 | 37 50 LT | | |
| | 9/26/14 | 10 000 | 9 310 | 9 800 | 93.10 | 98 00 | 4 90 LT | | |
| | 9/29/14 | 40 000 | 9 346 | 9 800 | 373 85 | 392 00 | 18 15 LT | | |
| | 9/30/14 | 30 000 | 9 028 | 9 800 | 270 85 | 294 00 | 23 15 LT | | |
| | 10/1/14 | 20 000 | 8 821 | 9 800 | 176 42 | 196 00 | 19 58 LT | | |
| | 10/3/14 | 10.000 | 8 900 | 9 800 | 89 00 | 98 00 | 9 00 LT | | |
| | 10/8/14 | 50 000 | 8 442 | 9.800 | 422.11 | 490 00 | 67 89 LT | | |
| | 10/9/14 | 20 000 | 8 487 | 9 800 | 169.74 | 196 00 | 26 26 LT | | |
| | 10/10/14 | 20 000 | 7.516 | 9 800 | 150.31 | 196 00 | 45 69 LT | | |
| | 10/10/14 | 10 000 | 7 671 | 9 800 | 76.71 | 98 00 | 21 29 LT | | |
| | 10/13/14 | 40 000 | 7 200 | 9 800 | 287.98 | 392 00 | 104 02 LT | | |
| | 10/14/14 | 20 000 | 7.077 | 9 800 | 141 53 | 196 00 | 54 47 LT | | |
| | 10/15/14 | 40 000 | 6 971 | 9 800 | 278 85 | 392.00 | 113 15 LT | | |
| | 10/16/14 | 30 000 | 7 071 | 9 800 | 212 12 | 294 00 | 81 88 LT | | |
| | 12/3/14 | 140 000 | 9 795 | 9 800 | 1,371.23 | 1,372.00 | 0.77 LT | | |
| | 12/4/14 | 30.000 | 9 877 | 9 800 | 296.30 | 294 00 | (2 30) LT | | |
| | **Total** | 990 000 | | | 9,031.81 | **9,702.00** | 670 19 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **PACIRA PHARMACEUTICALS INC COM (PCRX)** | 4/6/15 | 5 000 | 85.927 | 76.790 | 429 63 | 383 95 | (45 68) ST | | |
| | 4/16/15 | 20 000 | 85 729 | 76.790 | 1,714 57 | 1,535.80 | (178.77) ST | | |
| | 4/27/15 | 10.000 | 83 403 | 76 790 | 834 03 | 767.90 | (66.13) ST | | |
| | 5/29/15 | 10 000 | 78 403 | 76 790 | 784 03 | 767 90 | (16 13) ST | | |
| | 6/1/15 | 10.000 | 77.597 | 76 790 | 775 97 | 767 90 | (8 07) ST | | |
| | 6/16/15 | 5 000 | 76 052 | 76 790 | 380 26 | 383 95 | 3 69 ST | | |
| | 6/16/15 | 20 000 | 75 875 | 76 790 | 1,517.49 | 1,535.80 | 18 31 ST | | |
| | **Total** | 80.000 | | | 6,435 98 | **6,143.20** | (292 78) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |

# Account Detail

**Consulting and Evaluation Services Basic Securities Acct.**
**949-016944-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| PALO ALTO NETWORKS INC (PANW) | 6/26/14 | 19 000 | 80 315 | 176 140 | 1,525 99 | 3,346 66 | 1,820 67 LT | | |
| | 6/27/14 | 20 000 | 81 402 | 176.140 | 1,628 03 | 3,522 80 | 1,894.77 LT | | |
| | 7/9/14 | 20 000 | 75.958 | 176 140 | 1,519 16 | 3,522.80 | 2,003.64 LT | | |
| | 10/2/14 | 20 000 | 96 397 | 176 140 | 1,927 93 | 3,522 80 | 1,594.87 LT | | |
| | **Total** | 79.000 | | | 6,601.11 | **13,915.06** | 7,313 95 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| POLARIS INDUSTRIES INC (PII) | 10/19/15 | 25 000 | 123.294 | 85.950 | 3,082 34 | **2,148.75** | (933.59) ST | 53 00 | 2.46 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| POLYONE CORP (POL) | 12/9/13 | 10 000 | 34.130 | 31.760 | 341 30 | 317.60 | (23.70) LT | | |
| | 12/10/13 | 30 000 | 34.029 | 31.760 | 1,020.88 | 952.80 | (68.08) LT | | |
| | 1/31/14 | 20.000 | 35.556 | 31.760 | 711.11 | 635 20 | (75 91) LT | | |
| | 1/31/14 | 30 000 | 35 590 | 31 760 | 1,067.70 | 952 80 | (114 90) LT | | |
| | 2/3/14 | 20 000 | 34 549 | 31.760 | 690 98 | 635 20 | (55 78) LT | | |
| | 2/3/14 | 10.000 | 35.563 | 31.760 | 355 63 | 317 60 | (38 03) LT | | |
| | 9/25/14 | 20.000 | 36.527 | 31.760 | 730 54 | 635.20 | (95 34) LT | | |
| | **Total** | 140.000 | | | 4,918.14 | **4,446.40** | (471.74) LT | 67 00 | 1.50 |
| *Next Dividend Payable 01/07/16; Asset Class: Equities* | | | | | | | | | |
| PTC THERAPEUTICS INC (PTCT) | 1/22/15 | 15 000 | 54 279 | 32.400 | 814.19 | 486.00 | (328.19) ST | | |
| | 1/30/15 | 10 000 | 54.708 | 32.400 | 547.08 | 324 00 | (223.08) ST | | |
| | 2/2/15 | 10 000 | 54.530 | 32 400 | 545 30 | 324.00 | (221 30) ST | | |
| | 2/2/15 | 10.000 | 53 625 | 32 400 | 536.25 | 324 00 | (212 25) ST | | |
| | 2/23/15 | 20.000 | 63.250 | 32 400 | 1,265.00 | 648 00 | (617.00) ST | | |
| | 2/23/15 | 5.000 | 63 018 | 32.400 | 315 09 | 162.00 | (153.09) ST | | |
| | 3/20/15 | 10 000 | 69 326 | 32.400 | 693 26 | 324 00 | (369.26) ST | | |
| | 3/23/15 | 15.000 | 69.536 | 32.400 | 1,043.04 | 486 00 | (557 04) ST | | |
| | 10/15/15 | 10 000 | 25 005 | 32.400 | 250.05 | 324 00 | 73.95 ST | | |
| | 10/16/15 | 10.000 | 31.697 | 32.400 | 316.97 | 324 00 | 7 03 ST | | |
| | 10/16/15 | 10 000 | 34 043 | 32 400 | 340.43 | 324 00 | (16.43) ST | | |
| | 10/16/15 | 20.000 | 34 695 | 32.400 | 693 90 | 648 00 | (45 90) ST | | |
| | 10/19/15 | 30 000 | 29 283 | 32 400 | 878 50 | 972 00 | 93.50 ST | | |
| | **Total** | 175 000 | | | 8,239 06 | **5,670.00** | (2,569.06) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| QLIK TECHNOLOGIES (QLIK) | 7/11/12 | 30 000 | 18 364 | 31.660 | 550.93 | 949.80 | 398 87 LT | | |
| | 8/20/12 | 40 000 | 23 340 | 31 660 | 933.59 | 1,266.40 | 332 81 LT | | |
| | 8/21/12 | 20.000 | 23 019 | 31 660 | 460 38 | 633.20 | 172.82 LT | | |
| | 3/18/13 | 10.000 | 27.200 | 31.660 | 272 00 | 316.60 | 44 60 LT | | |

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# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 5/9/13 | 10.000 | 27.772 | 31.660 | 277.72 | 316 60 | 38.88 LT | | |
| | 6/3/13 | 50 000 | 29 480 | 31.660 | 1,474 00 | 1,583.00 | 109 00 LT | | |
| | 10/25/13 | 60 000 | 27.786 | 31 660 | 1,667.17 | 1,899 60 | 232.43 LT | | |
| | **Total** | 220.000 | | | 5,635 79 | **6,965.20** | 1,329 41 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **QUEST DIAGNOSTICS INC (DGX)** | 12/18/15 | 10.000 | 69 438 | 71 140 | 694.38 | 711 40 | 17.02 ST | | |
| | 12/18/15 | 20 000 | 69 549 | 71.140 | 1,390 97 | 1,422.80 | 31.83 ST | | |
| | 12/18/15 | 20.000 | 69 230 | 71.140 | 1,384 60 | 1,422 80 | 38.20 ST | | |
| | 12/21/15 | 40 000 | 70.728 | 71.140 | 2,829 13 | 2,845.60 | 16.47 ST | | |
| | 12/22/15 | 5.000 | 70.982 | 71.140 | 354 91 | 355.70 | 0.79 ST | | |
| | 12/22/15 | 40 000 | 70 851 | 71.140 | 2,834 04 | 2,845 60 | 11.56 ST | | |
| | **Total** | 135.000 | | | 9,488 03 | **9,603.90** | 115.87 ST | 205 00 | 2.13 |
| *Next Dividend Payable 01/2016; Asset Class: Equities* | | | | | | | | | |
| **RAYMOND JAMES FINCL INC (RJF)** | 2/15/12 | 10 000 | 34 000 | 57.970 | 340 00 | 579.70 | 239 70 LT 1 | | |
| | 2/29/12 | 40.000 | 35 387 | 57.970 | 1,415.48 | 2,318 80 | 903 32 LT | | |
| | 3/1/12 | 30.000 | 36 023 | 57.970 | 1,080 69 | 1,739.10 | 658.41 LT | | |
| | 3/2/12 | 20 000 | 35.832 | 57.970 | 716.63 | 1,159 40 | 442.77 LT | | |
| | 5/24/12 | 30 000 | 33 651 | 57 970 | 1,009 53 | 1,739.10 | 729 57 LT | | |
| | 5/25/12 | 10 000 | 34 116 | 57.970 | 341.16 | 579 70 | 238 54 LT | | |
| | 3/18/13 | 10 000 | 47.410 | 57.970 | 474.10 | 579 70 | 105 60 LT | | |
| | 6/3/13 | 40 000 | 42.940 | 57.970 | 1,717 60 | 2,318 80 | 601 20 LT | | |
| | 1/8/15 | 20 000 | 55.504 | 57 970 | 1,110 07 | 1,159 40 | 49.33 ST | | |
| | **Total** | 210 000 | | | 8,205.26 | **12,173.70** | 3,919 11 LT<br>49.33 ST | 168 00 | 1.38 |
| *Next Dividend Payable 01/15/16; Asset Class: Equities* | | | | | | | | | |
| **RESTORATION HARDWARE HLDGS INC (RH)** | 9/11/14 | 90 000 | 79 425 | 79 450 | 7,148 28 | 7,150 50 | 2 22 LT | | |
| | 9/12/14 | 10.000 | 80.258 | 79 450 | 802 58 | 794.50 | (8 08) LT | | |
| | 9/12/14 | 20 000 | 81 031 | 79.450 | 1,620 62 | 1,589 00 | (31 62) LT | | |
| | 11/19/15 | 10 000 | 92 192 | 79.450 | 921 92 | 794.50 | (127.42) ST | | |
| | 11/19/15 | 10 000 | 92.290 | 79 450 | 922 90 | 794 50 | (128 40) ST | | |
| | **Total** | 140.000 | | | 11,416 30 | **11,123.00** | (37.48) LT<br>(255.82) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **ROBERT HALF INT (RHI)** | 10/7/13 | 15 000 | 39 402 | 47.140 | 591 03 | 707.10 | 116 07 LT | | |
| | 10/8/13 | 30 000 | 39 041 | 47.140 | 1,171.24 | 1,414.20 | 242.96 LT | | |
| | 10/9/13 | 10.000 | 38.275 | 47.140 | 382.75 | 471.40 | 88 65 LT | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 1/31/14 | 40 000 | 41.570 | 47.140 | 1,662 79 | 1,885.60 | 222.81 LT | | |
| | 4/17/14 | 10 000 | 41 965 | 47.140 | 419.65 | 471.40 | 51.75 LT | | |
| | 4/21/14 | 20 000 | 42 313 | 47.140 | 846 25 | 942.80 | 96 55 LT | | |
| | **Total** | 125.000 | | | 5,073.71 | **5,892.50** | 818.79 LT | 100.00 | 1.69 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| SABRE CORPORATION (SABR) | 5/21/15 | 160.000 | 26.201 | 27.970 | 4,192 22 | 4,475 20 | 282.98 ST | | |
| | 6/3/15 | 30 000 | 25.038 | 27.970 | 751 13 | 839 10 | 87.97 ST | | |
| | 6/9/15 | 10 000 | 24 730 | 27 970 | 247 30 | 279 70 | 32 40 ST | | |
| | 6/10/15 | 10 000 | 24.597 | 27.970 | 245.97 | 279.70 | 33.73 ST | | |
| | 6/15/15 | 25 000 | 24 242 | 27.970 | 606 06 | 699.25 | 93.19 ST | | |
| | **Total** | 235 000 | | | 6,042 68 | **6,572.95** | 530 27 ST | 85 00 | 1.29 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| SERVICE CORP INTL (SCI) | 2/19/13 | 215.000 | 15.720 | 26 020 | 3,379 80 | 5,594 30 | 2,214 50 LT | | |
| | 3/18/13 | 20.000 | 16.180 | 26 020 | 323.60 | 520.40 | 196 80 LT | | |
| | 6/3/13 | 100 000 | 17.700 | 26 020 | 1,770 00 | 2,602 00 | 832.00 LT | | |
| | **Total** | 335.000 | | | 5,473 40 | **8,716.70** | 3,243 30 LT | 161.00 | 1 84 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| SERVICENOW INC (NOW) | 12/13/13 | 20 000 | 50.141 | 86 560 | 1,002.82 | 1,731.20 | 728 38 LT | | |
| | 12/13/13 | 50 000 | 50 328 | 86 560 | 2,516 41 | 4,328 00 | 1,811 59 LT | | |
| | 12/16/13 | 10 000 | 51 655 | 86 560 | 516.55 | 865 60 | 349 05 LT | | |
| | 12/16/13 | 40 000 | 51.450 | 86.560 | 2,057.99 | 3,462.40 | 1,404 41 LT | | |
| | 3/21/14 | 20 000 | 63.220 | 86 560 | 1,264 40 | 1,731 20 | 466 80 LT | | |
| | 4/25/14 | 30 000 | 47 688 | 86 560 | 1,430 65 | 2,596 80 | 1,166 15 LT | | |
| | **Total** | 170 000 | | | 8,788.82 | **14,715.20** | 5,926.38 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| SIGNET JEWELERS LIMITED (SIG) | 10/19/11 | 12.000 | 39 173 | 123 690 | 470 08 | 1,484.28 | 1,014 20 LT | | |
| | 4/11/12 | 25 000 | 46 159 | 123.690 | 1,153 98 | 3,092.25 | 1,938 27 LT | | |
| | 4/13/12 | 10 000 | 46 729 | 123 690 | 467 29 | 1,236.90 | 769 61 LT | | |
| | 6/3/13 | 20.000 | 68 600 | 123 690 | 1,372 00 | 2,473 80 | 1,101.80 LT | | |
| | **Total** | 67.000 | | | 3,463 35 | **8,287.23** | 4,823 88 LT | 59 00 | 0.71 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| SNAP-ON INC (SNA) | 4/24/15 | 10.000 | 153 648 | 171.430 | 1,536 48 | 1,714 30 | 177.82 ST | | |
| | 4/27/15 | 20 000 | 153 718 | 171 430 | 3,074 35 | 3,428 60 | 354 25 ST | | |
| | 4/28/15 | 15 000 | 152 389 | 171.430 | 2,285 84 | 2,571.45 | 285 61 ST | | |
| | 6/26/15 | 10 000 | 160 884 | 171.430 | 1,608 84 | 1,714 30 | 105 46 ST | | |
| | 6/26/15 | 10 000 | 160 527 | 171 430 | 1,605.27 | 1,714 30 | 109 03 ST | | |

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## Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 7/21/15 | 5 000 | 163.410 | 171 430 | 817.05 | 857.15 | 40 10 ST | | |
| | 11/20/15 | 10 000 | 168 661 | 171.430 | 1,686.61 | 1,714 30 | 27 69 ST | | |
| | **Total** | 80 000 | | | 12,614 44 | **13,714.40** | 1,099 96 ST | 195.00 | 1.42 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| SONIC CORP (SONC) | 8/24/15 | 30 000 | 26.904 | 32 310 | 807.11 | 969 30 | 162 19 ST | | |
| | 8/24/15 | 10 000 | 26 840 | 32.310 | 268 40 | 323 10 | 54 70 ST | | |
| | 8/24/15 | 80 000 | 26 381 | 32 310 | 2,110 46 | 2,584 80 | 474 34 ST | | |
| | 8/25/15 | 60 000 | 27 319 | 32.310 | 1,639 14 | 1,938 60 | 299 46 ST | | |
| | 8/26/15 | 40 000 | 27 522 | 32 310 | 1,100 86 | 1,292 40 | 191.54 ST | | |
| | 8/27/15 | 30 000 | 28 095 | 32 310 | 842 85 | 969 30 | 126 45 ST | | |
| | 8/27/15 | 5 000 | 27.974 | 32 310 | 139 87 | 161 55 | 21 68 ST | | |
| | **Total** | 255 000 | | | 6,908 69 | **8,239.05** | 1,330 36 ST | 112.00 | 1 35 |
| *Next Dividend Payable 02/2016; Asset Class: Equities* | | | | | | | | | |
| SPLUNK INC (SPLK) | 2/18/15 | 30 000 | 65 991 | 58 810 | 1,979.73 | 1,764 30 | (215 43) ST | | |
| | 2/18/15 | 40 000 | 65 294 | 58.810 | 2,611 75 | 2,352.40 | (259.35) ST | | |
| | 2/19/15 | 30 000 | 67 176 | 58 810 | 2,015 27 | 1,764 30 | (250 97) ST | | |
| | 12/11/15 | 30 000 | 53 137 | 58 810 | 1,594.12 | 1,764 30 | 170 18 ST | | |
| | **Total** | 130 000 | | | 8,200 87 | **7,645.30** | (555 57) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| STARWOOD PROPERTY TRUST INC (STWD) | 7/1/13 | 10 000 | 19 779 | 20.560 | 197.79 | 205 60 | 7 81 LT R | | |
| | 7/1/13 | 20 000 | 19.752 | 20 560 | 395 04 | 411.20 | 16.16 LT R | | |
| | 7/2/13 | 10 000 | 19 671 | 20 560 | 196 71 | 205.60 | 8.89 LT R | | |
| | 7/2/13 | 40 000 | 19.702 | 20.560 | 788 08 | 822 40 | 34 32 LT R | | |
| | 7/3/13 | 60 000 | 19 613 | 20 560 | 1,176 80 | 1,233.60 | 56 80 LT R | | |
| | 7/5/13 | 30 000 | 19 156 | 20 560 | 574 69 | 616.80 | 42.11 LT R | | |
| | 7/8/13 | 20.000 | 19 797 | 20 560 | 395.94 | 411 20 | 15 26 LT R | | |
| | 7/10/13 | 20 000 | 19 816 | 20 560 | 396 31 | 411.20 | 14 89 LT R | | |
| | 7/18/13 | 20 000 | 19 842 | 20 560 | 396 84 | 411.20 | 14 36 LT R | | |
| | 7/19/13 | 10.000 | 19.895 | 20 560 | 198.95 | 205 60 | 6 65 LT R | | |
| | 4/9/14 | 70 000 | 22 012 | 20.560 | 1,540.84 | 1,439 20 | (101.64) LT R | | |
| | 7/18/14 | 20 000 | 23 345 | 20 560 | 466 89 | 411.20 | (55 69) LT R | | |
| | 7/21/14 | 20 000 | 23.319 | 20 560 | 466 37 | 411 20 | (55 17) LT R | | |
| | 7/21/14 | 10 000 | 23 276 | 20.560 | 232 76 | 205.60 | (27.16) LT R | | |
| | 1/8/15 | 30 000 | 23 758 | 20 560 | 712 75 | 616 80 | (95.95) ST | | |
| | 1/8/15 | 10 000 | 23.755 | 20 560 | 237.55 | 205 60 | (31 95) ST | | |
| | 10/2/15 | 70 000 | 20 717 | 20 560 | 1,450.21 | 1,439 20 | (11 01) ST | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/11/15 | 20 000 | 20 186 | 20 560 | 403 71 | 411.20 | 7 49 ST | | |
| | 12/16/15 | 10.000 | 20 610 | 20 560 | 206.10 | 205 60 | (0 50) ST | | |
| | 12/17/15 | 30 000 | 20 817 | 20 560 | 624.50 | 616 80 | (7.70) ST | | |
| | 12/18/15 | 20 000 | 20 716 | 20 560 | 414 31 | 411 20 | (3.11) ST | | |
| | **Total** | 550.000 | | | 11,473.14 | **11,308.00** | (22.41) LT<br>(142 73) ST | 1,056 00 | 9.33 |
| *Next Dividend Payable 01/15/16; Asset Class: Alt* | | | | | | | | | |
| **TEAM HEALTH HLDGS (TMH)** | 9/25/15 | 70 000 | 60 753 | 43.890 | 4,252.74 | 3,072.30 | (1,180 44) ST | | |
| | 9/25/15 | 50 000 | 60 529 | 43 890 | 3,026 44 | 2,194 50 | (831.94) ST | | |
| | 9/25/15 | 20 000 | 61.258 | 43 890 | 1,225 15 | 877 80 | (347.35) ST | | |
| | 9/28/15 | 15 000 | 58 669 | 43 890 | 880 04 | 658 35 | (221.69) ST | | |
| | **Total** | 155 000 | | | 9,384 37 | **6,802.95** | (2,581.42) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **TEMPUR-PEDIC INT'L INC (TPX)** | 9/6/13 | 5 000 | 41.726 | 70.460 | 208 63 | 352.30 | 143 67 LT | | |
| | 9/6/13 | 20 000 | 41.464 | 70.460 | 829 28 | 1,409.20 | 579.92 LT | | |
| | 9/6/13 | 20.000 | 47 028 | 70 460 | 940.56 | 1,409.20 | 468 64 LT H | | |
| | 9/6/13 | 20 000 | 48 437 | 70 460 | 968 74 | 1,409.20 | 440 46 LT H | | |
| | 9/6/13 | 10 000 | 48.344 | 70.460 | 483.44 | 704 60 | 221 16 LT H | | |
| | 9/6/13 | 10 000 | 48.106 | 70 460 | 481 06 | 704 60 | 223.54 LT H | | |
| | 9/6/13 | 15 000 | 48.549 | 70 460 | 728 23 | 1,056.90 | 328 67 LT H | | |
| | 9/9/13 | 10 000 | 42.643 | 70.460 | 426.43 | 704.60 | 278.17 LT | | |
| | 7/30/14 | 20 000 | 54 869 | 70.460 | 1,097.38 | 1,409.20 | 311.82 LT | | |
| | 7/31/14 | 10 000 | 54 857 | 70 460 | 548 57 | 704 60 | 156 03 LT | | |
| | **Total** | 140.000 | | | 6,712 32 | **9,864.40** | 3,152.08 LT | — | — |
| *Basis Adjustment Due to Wash Sale: $240.95; Asset Class: Equities* | | | | | | | | | |
| **TESORO PETROLEUM CP (TSO)** | 7/25/11 | 15 000 | 25 103 | 105.370 | 376.55 | 1,580 55 | 1,204 00 LT | | |
| | 3/18/13 | 10.000 | 57.180 | 105 370 | 571 80 | 1,053.70 | 481 90 LT | | |
| | 6/3/13 | 75.000 | 60 330 | 105 370 | 4,524 75 | 7,902 75 | 3,378 00 LT | | |
| | **Total** | 100.000 | | | 5,473.10 | **10,537.00** | 5,063.90 LT | 200.00 | 1 89 |
| *Next Dividend Payable 03/2016; Asset Class: Equities* | | | | | | | | | |
| **TOTAL SYSTEM SVCS (TSS)** | 4/15/13 | 21 000 | 24.530 | 49 800 | 515 14 | 1,045 80 | 530 66 LT | | |
| | 4/16/13 | 20 000 | 24 418 | 49 800 | 488 35 | 996.00 | 507.65 LT | | |
| | 4/16/13 | 19 000 | 24 325 | 49 800 | 462 18 | 946.20 | 484.02 LT | | |
| | 6/3/13 | 50.000 | 23 288 | 49.800 | 1,164 38 | 2,490.00 | 1,325 62 LT | | |
| | 7/24/13 | 50 000 | 27.200 | 49 800 | 1,360 02 | 2,490 00 | 1,129 98 LT | | |
| | 7/24/13 | 10 000 | 27.345 | 49 800 | 273 45 | 498.00 | 224 55 LT | | |

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# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 170.000 | | | 4,263.52 | **8,466.00** | 4,202.48 LT | 68 00 | 0.80 |
| *Next Dividend Payable 01/04/16; Asset Class: Equities* | | | | | | | | | |
| **TRANSDIGM GROUP INC (TDG)** | 4/11/12 | 15 000 | 77.724 | 228 450 | 1,165 86 | 3,426 75 | 2,260.89 LT R | | |
| | 1/17/13 | 10 000 | 99 135 | 228.450 | 991.35 | 2,284 50 | 1,293 15 LT R | | |
| | 6/3/13 | 15 000 | 110.187 | 228 450 | 1,652 81 | 3,426 75 | 1,773 94 LT R | | |
| | **Total** | 40.000 | | | 3,810 02 | **9,138.00** | 5,327.98 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **ULTA SALON COS & FRAGR INC (ULTA)** | 4/7/14 | 25 000 | 94.103 | 185 000 | 2,352.58 | 4,625 00 | 2,272 42 LT | | |
| | 4/8/14 | 15.000 | 94 817 | 185 000 | 1,422.25 | 2,775 00 | 1,352.75 LT | | |
| | 7/30/14 | 15 000 | 93.548 | 185.000 | 1,403 22 | 2,775 00 | 1,371 78 LT | | |
| | 10/15/14 | 10.000 | 109 463 | 185 000 | 1,094.63 | 1,850.00 | 755 37 LT | | |
| | **Total** | 65 000 | | | 6,272.68 | **12,025.00** | 5,752.32 LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **UNITED THERAPEUTICS CORP (UTHR)** | 1/29/15 | 5.000 | 143 655 | 156 610 | 718 27 | 783.05 | 64.78 ST | | |
| | 2/2/15 | 5 000 | 139 866 | 156 610 | 699 33 | 783 05 | 83.72 ST | | |
| | 2/2/15 | 5.000 | 140 778 | 156 610 | 703 89 | 783 05 | 79 16 ST | | |
| | 2/19/15 | 5 000 | 155.220 | 156 610 | 776.10 | 783.05 | 6 95 ST | | |
| | 2/26/15 | 10 000 | 154 766 | 156.610 | 1,547 66 | 1,566 10 | 18 44 ST | | |
| | 3/31/15 | 10.000 | 173 096 | 156.610 | 1,730 96 | 1,566 10 | (164.86) ST | | |
| | 4/28/15 | 10 000 | 164.783 | 156 610 | 1,647.83 | 1,566 10 | (81.73) ST | | |
| | 4/28/15 | 10 000 | 165 592 | 156.610 | 1,655 92 | 1,566 10 | (89 82) ST | | |
| | **Total** | 60 000 | | | 9,479.96 | **9,396.60** | (83.36) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **VAIL RESORTS (MTN)** | 1/12/15 | 10.000 | 90.974 | 127.990 | 909.74 | 1,279.90 | 370.16 ST | | |
| | 1/13/15 | 10.000 | 91.966 | 127.990 | 919 66 | 1,279 90 | 360 24 ST | | |
| | 1/13/15 | 20 000 | 92 258 | 127.990 | 1,845.15 | 2,559.80 | 714 65 ST | | |
| | 1/15/15 | 10 000 | 89 752 | 127.990 | 897.52 | 1,279.90 | 382.38 ST | | |
| | 1/28/15 | 20.000 | 90 236 | 127 990 | 1,804 71 | 2,559 80 | 755 09 ST | | |
| | 9/30/15 | 10 000 | 103 342 | 127.990 | 1,033.42 | 1,279.90 | 246.48 ST | | |
| | 10/1/15 | 20 000 | 104 607 | 127.990 | 2,092.13 | 2,559 80 | 467.67 ST | | |
| | **Total** | 100 000 | | | 9,502 33 | **12,799.00** | 3,296 67 ST | 249.00 | 1 94 |
| *Next Dividend Payable 01/12/16; Asset Class: Equities* | | | | | | | | | |
| **VERIFONE SYSTEMS INC (PAY)** | 11/14/13 | 80.000 | 24 984 | 28 020 | 1,998 71 | 2,241 60 | 242 89 LT | | |
| | 12/18/13 | 30 000 | 23 329 | 28 020 | 699.88 | 840 60 | 140 72 LT | | |
| | 12/20/13 | 20 000 | 24.208 | 28 020 | 484.16 | 560 40 | 76.24 LT | | |
| | 12/23/13 | 10.000 | 24 395 | 28 020 | 243 95 | 280 20 | 36 25 LT | | |

# Account Detail

Consulting and Evaluation Services Basic Securities Acct.
949-016944-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | 12/26/13 | 10 000 | 24 645 | 28 020 | 246 45 | 280.20 | 33.75 LT | | |
| | 1/13/14 | 20 000 | 27.460 | 28 020 | 549.20 | 560.40 | 11 20 LT | | |
| | 9/4/15 | 40.000 | 30 374 | 28 020 | 1,214 95 | 1,120 80 | (94.15) ST | | |
| | 9/4/15 | 10 000 | 30 515 | 28 020 | 305 15 | 280.20 | (24.95) ST | | |
| | **Total** | 220 000 | | | 5,742.45 | **6,164.40** | 541 05 LT<br>(119.10) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **WABCO HLDGS INC (WBC)** | 12/4/13 | 15.000 | 89.421 | 102 260 | 1,341 31 | 1,533 90 | 192.59 LT | | |
| | 1/29/14 | 10.000 | 87.195 | 102.260 | 871 95 | 1,022.60 | 150.65 LT | | |
| | 1/29/14 | 10.000 | 87 363 | 102 260 | 873.63 | 1,022.60 | 148 97 LT | | |
| | 1/31/14 | 20.000 | 86 579 | 102 260 | 1,731 57 | 2,045 20 | 313 63 LT | | |
| | 2/13/15 | 10 000 | 108 343 | 102.260 | 1,083.43 | 1,022.60 | (60 83) ST | | |
| | 2/17/15 | 10 000 | 109 767 | 102 260 | 1,097.67 | 1,022.60 | (75 07) ST | | |
| | 2/18/15 | 5.000 | 110.846 | 102 260 | 554 23 | 511.30 | (42 93) ST | | |
| | **Total** | 80 000 | | | 7,553.79 | **8,180.80** | 805 84 LT<br>(178.83) ST | — | — |
| *Asset Class: Equities* | | | | | | | | | |
| **WRIGHT MEDICAL GROUP (WMGI)** | 10/8/13 | 21 000 | 25.672 | 24 180 | 539 11 | 507 78 | (31.33) LT | | |
| | 10/9/13 | 31 000 | 26 080 | 24.180 | 808 49 | 749.58 | (58 91) LT | | |
| | 10/9/13 | 31.000 | 26.042 | 24.180 | 807.29 | 749.58 | (57.71) LT | | |
| | 10/9/13 | 41.000 | 26 240 | 24.180 | 1,075 82 | 991 38 | (84 44) LT | | |
| | 10/15/13 | 21.000 | 25 773 | 24.180 | 541 23 | 507.78 | (33 45) LT | | |
| | 10/16/13 | 21 000 | 26 105 | 24.180 | 548 20 | 507.78 | (40.42) LT | | |
| | 10/17/13 | 31 000 | 25.561 | 24.180 | 792.39 | 749.58 | (42 81) LT | | |
| | 10/24/13 | 21 000 | 25.524 | 24 180 | 536.00 | 507.78 | (28 22) LT | | |
| | 11/13/13 | 82 000 | 26.545 | 24 180 | 2,176 66 | 1,982.76 | (193 90) LT | | |
| | **Total** | 300 000 | | | 7,825 19 | **7,254.00** | (571.19) LT | — | — |
| *Asset Class: Equities* | | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **STOCKS** | 96.73% | $529,809.65 | $602,328.63 | $78,964.42 LT<br>$(6,445.44) ST | $4,531.00 | 0.75% |

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# Account Detail

**Consulting and Evaluation Services Basic Securities Acct.**
**949-016944-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

| | Percentage of Holdings | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | Net Cash | $529,809.65<br>20341.15 | $622,669.78 | $78,964.42 LT<br>$(6,445.44) ST | $4,535.00<br>$0.00 | 0.73% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | 550150.80 | $622,669.78 | | | |

72518.98

*1 - This information reflects your requested adjustments to the transaction details.*
*H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss on a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.*
*R - The cost basis for this tax lot was adjusted due to a reclassification of income.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Cash, BDP, MMFs | $20,341 15 | — | — | — | — | — | — |
| Stocks | — | $587,492 23 | — | $14,836 40 | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | **$20,341.15** | **$587,492.23** | — | **$14,836.40** | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/1 | 12/4 | Sold | QORVO INC COM | ACTED AS AGENT | 20.000 | $59.0881 | $1,181.73 |
| 12/2 | 12/7 | Sold | QORVO INC COM | ACTED AS AGENT | 10.000 | 58 8922 | 588.90 |
| 12/9 | 12/14 | Sold | INGRAM MICRO INC CLA | ACTED AS AGENT | 20.000 | 31.0541 | 621.06 |
| 12/10 | 12/15 | Sold | UNITED THERAPEUTICS CORP | ACTED AS AGENT | 10.000 | 155.8809 | 1,558.78 |
| 12/10 | 12/15 | Sold | INGRAM MICRO INC CLA | ACTED AS AGENT | 30.000 | 31.0587 | 931.74 |
| 12/10 | 12/15 | Sold | INGRAM MICRO INC CLA | ACTED AS AGENT | 10.000 | 31.0152 | 310.14 |
| 12/11 | 12/16 | Sold | GENESEE & WYOMING INC A | ACTED AS AGENT | 40.000 | 52.7060 | 2,108.20 |
| 12/11 | 12/16 | Sold | WILLIAMS SONOMA | ACTED AS AGENT | 20.000 | 61.1550 | 1,223 07 |
| 12/11 | 12/16 | Sold | PACIRA PHARMACEUTICALS INC COM | ACTED AS AGENT | 10.000 | 63.3814 | 633.79 |
| 12/11 | 12/16 | Sold | PACIRA PHARMACEUTICALS INC COM | ACTED AS AGENT | 10.000 | 63 2792 | 632.77 |
| 12/11 | 12/16 | Sold | WILLIAMS SONOMA | ACTED AS AGENT | 10 000 | 61.9000 | 618 98 |
| 12/11 | 12/16 | Sold | WILLIAMS SONOMA | ACTED AS AGENT | 10 000 | 61.6709 | 616 69 |
| 12/11 | 12/16 | Sold | PUMA BIOTECHNOLOGY INC | ACTED AS AGENT | 10.000 | 60 2468 | 602.45 |

Millennium

Morgan Stanley



# Account Summary

**Alternative Investments Advisory Active Assets Account**
**949-014000-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: MILLENNIUM**

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

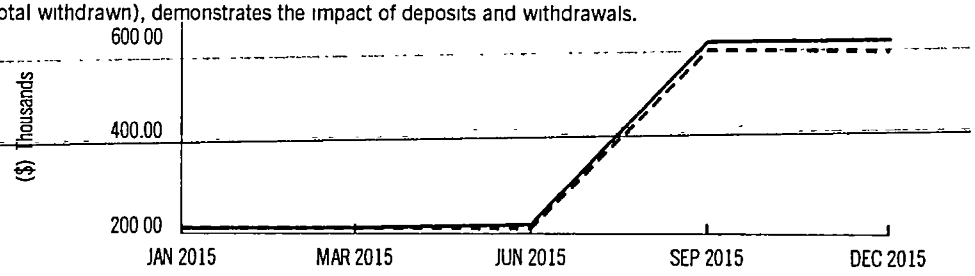
| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$565,140.90** | — |
| Credits | — | 550,000.00 |
| Debits | — | (2.33) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$549,997.67** |
| **Change in Value** | **6,421.59** | **21,564.82** |
| **TOTAL ENDING VALUE** | **$571,562.49** | **$571,562.49** |

*Includes Assets Externally Held: $571,562.49*

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



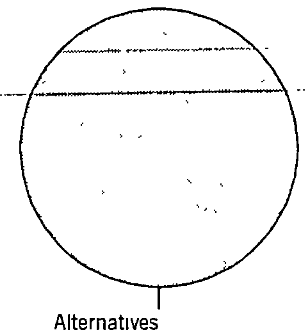

*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Alternatives | $571,562.49 | 100.00 |
| **TOTAL VALUE** | **$571,562.49** | **100.00%** |

*Includes Assets Externally Held: $571,562.49*

*FDIC rules apply and Bank Deposits are eligible for FDIC Insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

**Alternative Investments Advisory Active Assets Account**
**949-014000-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: MILLENNIUM**

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Alternative Investments+ | $565,140.90 | $571,562.49 |
| **Total Assets** | **$565,140.90** | **$571,562.49** |
| *Total Assets Held At Morgan Stanley* | — | — |
| *Total Assets Externally Held+* | *$565,140.90* | *$571,562.49* |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$565,140.90** | **$571,562.49** |

+ *Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Purchases | — | (550,000.00) |
| Income and Distributions | — | 2.33 |
| **Total Investment Related Activity** | — | **$(549,997.67)** |
| Electronic Transfers-Credits | — | 550,000.00 |
| Electronic Transfers-Debits | — | (2.33) |
| **Total Cash Related Activity** | — | **$549,997.67** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Interest | — | $2.33 |
| **Total Taxable Income And Distributions** | — | **$2.33** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | **$2.33** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | — | $21,562.48 |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

**Alternative Investments Advisory Active Assets Account**
**949-014000-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: MILLENNIUM**

## ALTERNATIVE INVESTMENTS

*Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided: 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund; but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions, see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.*

*For Hedge Funds: 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us; 3) "Distributions" consist of proceeds distributed from the fund.*

*For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement; 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund.*

### HEDGE FUNDS - SHARES

*For Hedge Funds - Shares: 1)"Trade Date" may reflect the date on which the positions were transferred into the current account; 2) "Total Purchases vs. Estimated Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the position; 3) "Net Value Increase/(Decrease)," which reflects the difference between your total purchases and the estimated value of the fund's shares, is for informational purposes and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.*

| Security Description | Trade Date | Quantity | Unit Cost | Estimated NAV | Total Cost | Estimated Value | Unrealized Gain/(Loss) | | Valuation Date |
|---|---|---|---|---|---|---|---|---|---|
| **HPC MILLENNIUM INTL LTD CL D** | 2/1/15 | 140 623 | $1,493.350 | $1,617.76 | $210,000 00 | $227,494.82 | $17,494 82 | F | 11/30/15 |
| | 9/1/15 | 212.681 | 1,598.640 | 1,617.76 | 340,000.00 | 344,067.66 | 4,067.66 | F | |
| | **Total** | 353.304 | | | 550,000.00 | 571,562.49 | 21,562.48 | | |
| *Asset Class: Alt* | | | | | | | | | |

| | Percentage of Holdings | Estimated Value |
|---|---|---|
| **ALTERNATIVE INVESTMENTS** | **100.00%** | **$571,562.49** |

Security Mark at Right

# Account Detail

**Alternative Investments Advisory Active Assets Account**
**949-014000-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: MILLENNIUM**

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $550,000.00 | $571,562.49 | $21,562.48 ST | $0.00<br>$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $571,562.49 | | | |

*F - You will receive a Schedule K-1, 1099, or such other documentation from the fund, for use in preparing your tax return.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Alternative Investments | — | — | — | $571,562.49 | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | — | **$571,562.49** | — | — | — |

## MESSAGES

**Statement of Financial Condition (In Millions of Dollars)**
At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015.

**FINRA BrokerCheck**
FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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**Important Information About Advisory Accounts**
Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV, or contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

# Account Summary

**Consulting Group Advisor Active Assets Account**
**949-016892-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: VIRTUS EM HIEMX**
INTERESTED PARTY COPY

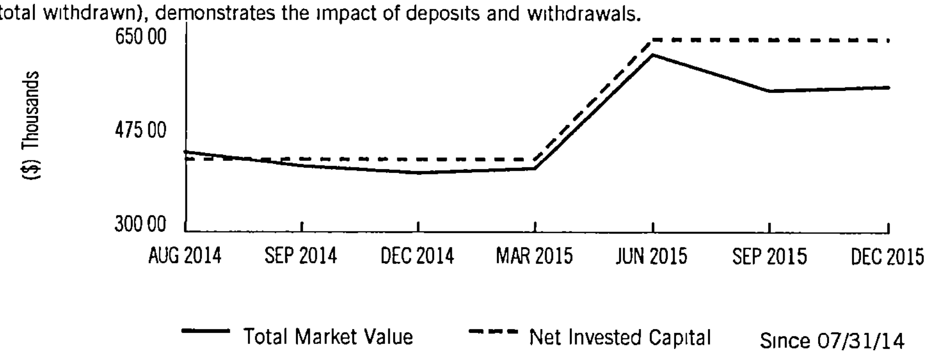
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$551,388.09** | **$398,451.22** |
| Credits | — | 200,000.00 |
| Debits | — | (0.22) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$199,999.78** |
| **Change in Value** | **(7,559.36)** | **(54,622.27)** |
| **TOTAL ENDING VALUE** | **$543,828.73** | **$543,828.73** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

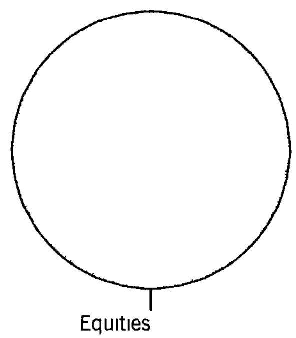



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Equities | $543,828.73 | 100.00 |
| **TOTAL VALUE** | **$543,828.73** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

Consulting Group Advisor Active Assets Account
949-016892-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: VIRTUS EM HIEMX
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $551,388.09 | $543,828.73 |
| **Total Assets** | **$551,388.09** | **$543,828.73** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$551,388.09** | **$543,828.73** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Purchases | — | (200,000.00) |
| Dividend Reinvestments | (5,050.88) | (5,050.88) |
| Income and Distributions | 5,050.88 | 5,051.10 |
| **Total Investment Related Activity** | — | **$(199,999.78)** |
| Electronic Transfers-Credits | — | 200,000.00 |
| Electronic Transfers-Debits | — | (0.22) |
| **Total Cash Related Activity** | — | **$199,999.78** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $5,050.88 | $5,050.88 |
| Interest | — | 0.22 |
| **Total Taxable Income And Distributions** | **$5,050.88** | **$5,051.10** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$5,050.88** | **$5,051.10** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | — | $16.96 |
| Short-Term (Loss) | — | — | (22,222.23) |
| **Total Short-Term** | — | — | **$(22,205.27)** |
| Long-Term (Loss) | — | — | (63,077.52) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(85,282.79)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-016892-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: VIRTUS EM HIEMX**
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **VIRTUS INSIGHT EMERG MKTS I (HIEMX)** | 8/4/14 | 40,008 879 | $10 530 | $8.960 | $421,300 00 | $358,479 55 | $(62,820 45) LT | | |
| | 5/26/15 | 19,841 270 | 10 080 | 8 960 | 200,000 00 | 177,777 77 | (22,222 23) ST | | |
| | **Purchases** | 59,850.149 | | | 621,300 00 | **536,257.32** | (62,820.45) LT<br>(22,222 23) ST | | |
| Long Term Reinvestments | | 279 414 | | | 2,760 61 | 2,503 54 | (257 07) LT | | |
| Short Term Reinvestments | | 565 608 | | | 5,050 88 | 5,067 84 | 16 96 ST | | |
| | **Total** | 60,695 171 | | | 629,111.49 | **543,828.73** | (63,077 52) LT<br>(22,205 27) ST | 5,098 00 | 0 93 |
| **Total Purchases vs Market Value** | | | | | 621,300.00 | 543,828 73 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (77,471 27) | | | |

*GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | **100.00%** | **$629,111.49** | **$543,828.73** | **$(63,077.52) LT**<br>**$(22,205.27) ST** | **$5,098.00** | **0.94%** |

# Account Detail

Consulting Group Advisor Active Assets Account
949-016892-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: VIRTUS EM HIEMX
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $629,111.49 | $543,828.73 | $(63,077.52) LT<br>$(22,205.27) ST | $5,098.00<br>$0.00 | 0.94% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $543,828.73 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<85282.76>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | $543,828 73 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | **$543,828.73** | — | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/22 | 12/22 | Dividend Reinvestment | VIRTUS INSIGHT EMERG MKTS I | REINVESTMENT | 565.608 | $8.9300 | $(5,050.88) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(5,050.88)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(5,050 88) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/22 | Dividend | VIRTUS INSIGHT EMERG MKTS I<br>DIV PAYMENT | | $5,050.88 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$5,050.88** |
| TOTAL OTHER DIVIDENDS | | | | $5,050.88 |

# Account Summary Metropolitan

**Consulting Group Advisor Active Assets Account**
**949-014891-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: MWTIX**
INTERESTED PARTY COPY

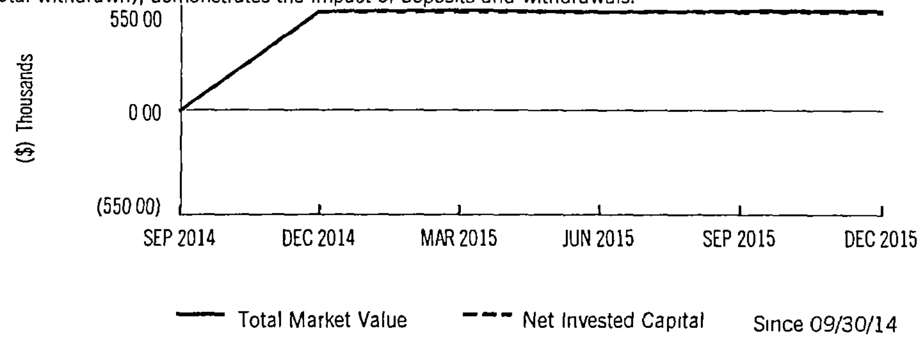
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$522,303.16** | **$519,082.18** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(1,762.37)** | **1,458.61** |
| **TOTAL ENDING VALUE** | **$520,540.79** | **$520,540.79** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

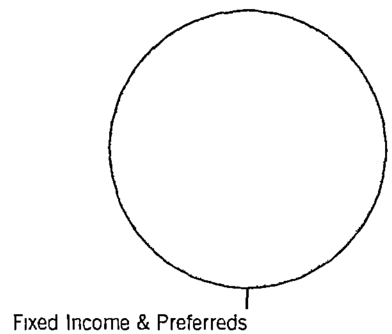



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Fixed Income & Preferreds | $520,540.79 | 100.00 |
| **TOTAL VALUE** | **$520,540.79** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

097979 MSGDD09K 025584

# Account Summary

Consulting Group Advisor Active Assets Account
949-014891-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: MWTIX
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $522,303.16 | $520,540.79 |
| **Total Assets** | **$522,303.16** | **$520,540.79** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$522,303.16** | **$520,540.79** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | (6,484.27) | (15,032.62) |
| Income and Distributions | 6,484.27 | 15,032.62 |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $3,992.50 | $11,703.45 |
| Long Term Capital Gains Distributions | 2,491.77 | 2,491.77 |
| **Total Taxable Income And Distributions** | **$6,484.27** | **$14,195.22** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$6,484.27** | **$14,195.22** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(239.79) |
| Long-Term (Loss) | — | — | (9,114.17) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(9,353.96)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures*

# Account Detail

Consulting Group Advisor Active Assets Account
949-014891-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: MWTIX
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers, timing of recent distributions, and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **METROPOLITAN WEST TOT RET BD I (MWTIX)** | 9/26/14 | 44,346 225 | $10 810 | $10 620 | $479,382 69 | $470,956 91 | $(8,425 78) LT | | |
| | 9/29/14 | 2,984 534 | 10 822 | 10 620 | 32,299 16 | 31,695 75 | (603 41) LT | | |
| | **Purchases** | 47,330 759 | | | 511,681 85 | **502,652.66** | (9,029 19) LT | | |
| Long Term Reinvestments | | 291 459 | | | 3,180 27 | 3,095 29 | (84 98) LT | | |
| Short Term Reinvestments | | 1,392 922 | | | 15,032 62 | 14,792 83 | (239 79) ST | | |
| | **Total** | 49,015 140 | | | 529,894.74 | **520,540.79** | (9,114 17) LT<br>(239 79) ST | 9,509 00 | 1 82 |
| **Total Purchases vs Market Value** | | | | | 511,681 85 | 520,540 79 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 8,858 94 | | | |

*GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100.00% | $529,894.74 | $520,540.79 | $(9,114.17) LT<br>$(239.79) ST | $9,509.00 | 1.83% |

097979 MSGDD09K 025585

# Account Detail

Consulting Group Advisor Active Assets Account
949-014891-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: MWTIX
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $529,894.74 | $520,540.79 | $(9,114.17) LT<br>$(239.79) ST | $9,509.00<br>$0 00 | 1.83% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $520,540.79 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<9353.95>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | $520,540 79 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | **$520,540.79** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 11/30 | 11/30 | Dividend Reinvestment | METROPOLITAN WEST TOT RET BD I | REINVESTMENT | 71.782 | $10.7900 | $(774 53) |
| 12/14 | 12/14 | Dividend Reinvestment | METROPOLITAN WEST TOT RET BD I | REINVESTMENT | 537.134 | 10.6300 | (5,709 74) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(6,484.27)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(6,484.27) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 11/30 | Dividend | METROPOLITAN WEST TOT RET BD I<br>DIV PAYMENT | | $774.53 |
| 12/14 | Short Term Capital Gain | METROPOLITAN WEST TOT RET BD I | | 3,217.97 |
| 12/14 | Long Term Capital Gain | METROPOLITAN WEST TOT RET BD I | | 2,491.77 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$6,484.27** |
| TOTAL OTHER DIVIDENDS | | | | $3,992 50 |
| TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS | | | | $2,491.77 |

Alternative Investments Advisory Basic Securities Acct.
949-018008-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

# Account Summary GS Vintage

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

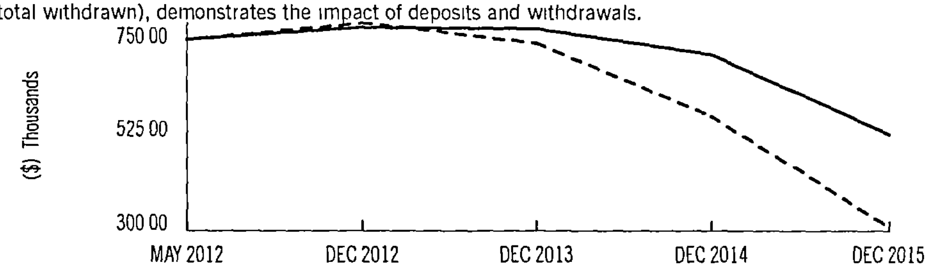
| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$509,872.07** | **$680,553.37** |
| Credits | — | — |
| Debits | — | (240,068.83) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$(240,068.83)** |
| **Change in Value** | — | **69,387.53** |
| **TOTAL ENDING VALUE** | **$509,872.07** | **$509,872.07** |

*Includes Assets Externally Held. $509,871.58*

*Net Credits / Debits include investment advisory fees as applicable See Activity section for details Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.



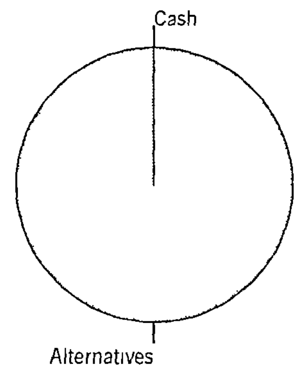

*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Cash | $0.49 | 0.00 |
| Alternatives | 509,871.58 | 100.00 |
| **TOTAL VALUE** | **$509,872.07** | **100.00%** |

*Includes Assets Externally Held: $509,871.58*

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

Security Mark at Right

# Account Summary

**Alternative Investments Advisory Basic Securities Acct.**
**949-018008-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Cash, BDP, MMFs | $0.49 | $0.49 |
| Alternative Investments+ | 509,871.58 | 509,871.58 |
| **Total Assets** | **$509,872.07** | **$509,872.07** |
| *Total Assets Held At Morgan Stanley* | *$0.49* | *$0.49* |
| *Total Assets Externally Held+* | *$509,871.58* | *$509,871.58* |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$509,872.07** | **$509,872.07** |

*+ Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | **$0.49** | **$0.18** |
| Income and Distributions | — | 1.49 |
| **Total Investment Related Activity** | — | **$1.49** |
| Electronic Transfers-Debits | — | (240,068.83) |
| Other Credits | — | 240,067.65 |
| **Total Cash Related Activity** | — | **$(1.18)** |
| **CLOSING CASH, BDP, MMFs** | **$0.49** | **$0.49** |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Interest | — | $1.49 |
| **Total Taxable Income And Distributions** | — | **$1.49** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | **$1.49** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| **TOTAL GAIN/(LOSS)** | — | — | — |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

097965 MSGDD09K 025504

# Account Detail

**Alternative Investments Advisory Basic Securities Acct.**
**949-018008-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

**Investment Objectives** †: Capital Appreciation, Income, Speculation

**Investment Advisory Account**
**Manager:** Alternative Investments Advisory

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

*Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.*

| Description | Market Value | 7-Day Current Yield % | Est Ann Income | APY % |
|---|---|---|---|---|
| MORGAN STANLEY BANK N.A. # | $0 49 | — | — | 0 020 |

| | Percentage of Holdings | Market Value | Est Ann Income |
|---|---|---|---|
| **CASH, BDP, AND MMFs** | 0.00% | $0 49 | $0 00 |

*# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.*

Security Mark at Right

Morgan Stanley



# Account Detail

Alternative Investments Advisory Basic Securities Acct.
949-018008-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## ALTERNATIVE INVESTMENTS

*Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided: 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.*

*For Hedge Funds: 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us; 3) "Distributions" consist of proceeds distributed from the fund.*

*For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement; 2) "Contributions to Date" is equal to the total investor funding to date; 3) "Distributions" consist of proceeds distributed from the fund.*

### PRIVATE EQUITY

| Security Description | Commitment | Contributions to Date | Remaining Commitment | Distributions | Estimated Value | Est Value + Distributions | Valuation Date |
|---|---|---|---|---|---|---|---|
| **GS VINT FUND V OFF LP**<br>*Asset Class: Alt* | $1,200,000 00 | $905,084 33 | $294,915 67 | $784,219 02 | **$594,065.00** | $1,378,284 02 | 6/30/15 |
| **GS VINT FUND V OFF LP DPV**<br>*Asset Class: Alt* | 0.00 | 0 00 | 0 00 | 0 00 | **(84,193.42)** | — | 11/25/15 |

| | Percentage of Holdings | Estimated Value |
|---|---|---|
| **ALTERNATIVE INVESTMENTS** | 100.00% | $509,871.58 |

GS Vint. 431450.10

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $0.00 | $509,872.07 | | $0.00<br>$0.00 | — |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $509,872.07 | | | |

Cash ,49

431450.59

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

78421.48

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# Account Summary Doubleline

Consulting Group Advisor Active Assets Account
949-018496-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

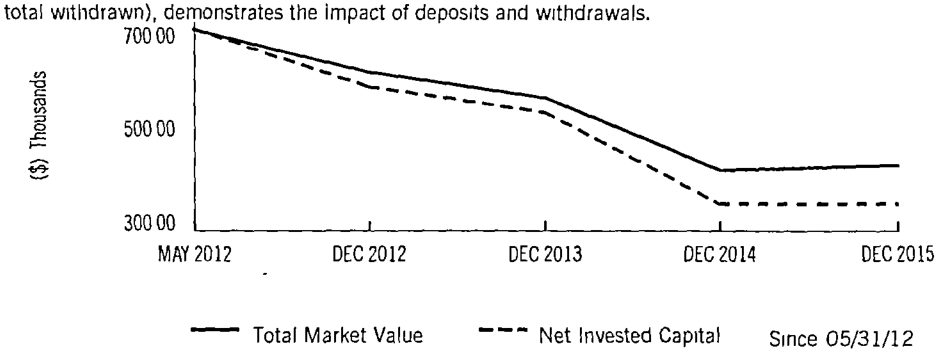
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$426,912.72** | **$416,036.23** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(1,026.33)** | **9,850.16** |
| **TOTAL ENDING VALUE** | **$425,886.39** | **$425,886.39** |

*Net Credits / Debits include investment advisory fees as applicable See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

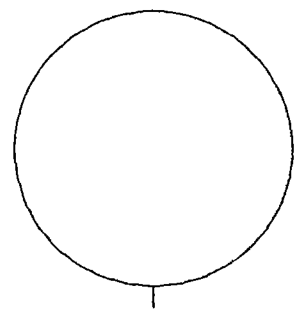



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Fixed Income & Preferreds | $425,886.39 | 100.00 |
| **TOTAL VALUE** | **$425,886.39** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

Security Mark at Right

# Account Summary

Consulting Group Advisor Active Assets Account
949-018496-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $426,912.72 | $425,886.39 |
| **Total Assets** | **$426,912.72** | **$425,886.39** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$426,912.72** | **$425,886.39** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | (1,344.09) | (17,328.97) |
| Income and Distributions | 1,344.09 | 17,328.97 |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $1,344.09 | $15,669.64 |
| **Total Taxable Income And Distributions** | **$1,344.09** | **$15,669.64** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$1,344.09** | **$15,669.64** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(273.08) |
| Long-Term (Loss) | — | — | (13,495.09) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(13,768.17)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-018496-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class- Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to. investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **DOUBLELINE TOTAL RETURN I (DBLTX)** | 11/17/10 | 4,433 626 | $11 110 | $10 780 | $49,257 60 | $47,794 49 | $(1,463 11) LT | | |
| | 6/20/11 | 12,129 380 | 11 130 | 10 780 | 135,000 00 | 130,754 72 | (4,245 28) LT | | |
| | 3/23/12 | 8,021 390 | 11 220 | 10 780 | 90,000 00 | 86,470 58 | (3,529 42) LT | | |
| | **Purchases** | 24,584 396 | | | 274,257 60 | **265,019.79** | (9,237 81) LT | | |
| Long Term Reinvestments | | 13,340 511 | | | 148,067 99 | 143,810 71 | (4,257 28) LT | | |
| Short Term Reinvestments | | 1,582 179 | | | 17,328 97 | 17,055 89 | (273 08) ST | | |
| | **Total** | 39,507 086 | | | 439,654 56 | **425,886.39** | (13,495 09) LT<br>(273 08) ST | 17,699 00 | 4 15 |
| **Total Purchases vs Market Value** | | | | | 274,257 60 | 425,886 39 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 151,628 79 | | | |

*Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class. FI & Pref*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100.00% | $439,654.56 | $425,886.39 | $(13,495.09) LT<br>$(273.08) ST | $17,699.00 | 4 16% |

# Account Detail

Consulting Group Advisor Active Assets Account
949-018496-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $439,654.56 | $425,886.39 | $(13,495.09) LT<br>$(273.08) ST | $17,699.00<br>$0.00 | 4.16% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $425,886.39 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<13768.17>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | $425,886 39 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | **$425,886.39** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 11/30 | 11/30 | Dividend Reinvestment | DOUBLELINE TOTAL RETURN I | REINVESTMENT | 123.994 | $10 8400 | $(1,344.09) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(1,344.09)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(1,344.09) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 11/30 | Dividend | DOUBLELINE TOTAL RETURN I<br>DIV PAYMENT | | $1,344.09 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$1,344.09** |
| TOTAL OTHER DIVIDENDS | | | | $1,344.09 |

097922 MSGDD09K 025279

# Account Summary Blkckrock Strategic

**Consulting Group Advisor Active Assets Account**
**949-015296-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: BSIIX**
INTERESTED PARTY COPY

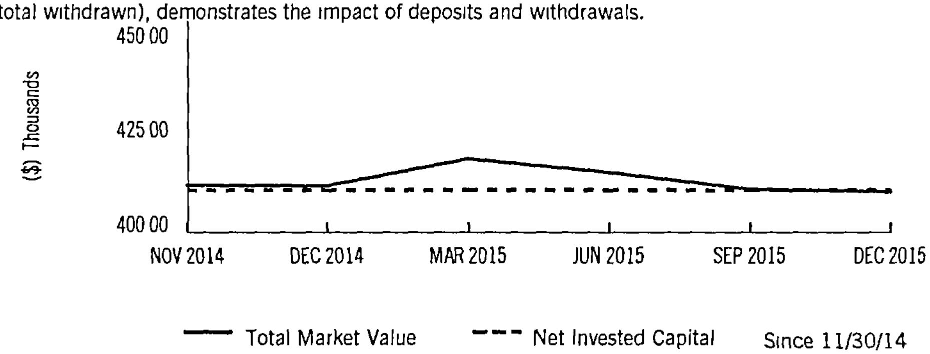
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$412,083.72** | **$411,030.86** |
| Credits | — | 6.50 |
| Debits | — | (6.50) |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(2,450.20)** | **(1,397.34)** |
| **TOTAL ENDING VALUE** | **$409,633.52** | **$409,633.52** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

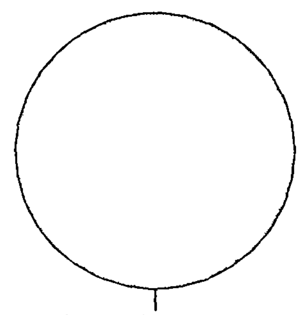



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Fixed Income & Preferreds | $409,633.52 | 100.00 |
| **TOTAL VALUE** | **$409,633.52** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

097981 MSGDD09K 025595

# Account Summary

Consulting Group Advisor Active Assets Account
949-015296-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: BSIIX
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $412,083.72 | $409,633.52 |
| **Total Assets** | **$412,083.72** | **$409,633.52** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$412,083.72** | **$409,633.52** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | (4,614.86) | (12,710 37) |
| Income and Distributions | 4,614.86 | 12,710.37 |
| **Total Investment Related Activity** | — | — |
| Electronic Transfers-Credits | — | 6.50 |
| Electronic Transfers-Debits | — | (6.50) |
| **Total Cash Related Activity** | — | — |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $4,614.86 | $12,001.10 |
| **Total Taxable Income And Distributions** | **$4,614.86** | **$12,001.10** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$4,614.86** | **$12,001.10** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(284.71) |
| Long-Term (Loss) | — | — | (20,230 59) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(20,515.30)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures.*

Security Mark at Right

# Account Detail

Consulting Group Advisor Active Assets Account
949-015296-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: BSIIX
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to· investments made prior to addition of this information on statements, securities transfers, timing of recent distributions; and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **BLACKROCK STRATEGIC INC OPP I (BSIIX)** | 11/12/14 | 39,921 470 | $10 270 | $9 770 | $410,000 00 | $390,032 76 | $(19,967.24) LT | | |
| | **Purchases** | 39,921 470 | | | 410,000 00 | **390,032.76** | (19,967 24) LT | | |
| Long Term Reinvestments | | 734 401 | | | 7,438 45 | 7,175 10 | (263 35) LT | | |
| Short Term Reinvestments | | 1,271 818 | | | 12,710 37 | 12,425 66 | (284 71) ST | | |
| | **Total** | 41,927 689 | | | 430,148 82 | **409,633.52** | (20,230 59) LT<br>(284 71) ST | 9,098.00 | 2 22 |
| **Total Purchases vs Market Value** | | | | | 410,000 00 | 409,633 52 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (366 48) | | | |

*GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100.00% | $430,148.82 | $409,633.52 | $(20,230.59) LT<br>$(284.71) ST | $9,098.00 | 2.22% |

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-015296-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: BSIIX**
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $430,148.82 | $409,633.52 | $(20,230.59) LT<br>$(284.71) ST | $9,098 00<br>$0.00 | 2.22% |
| TOTAL VALUE (includes accrued interest) | 100 00% | | $409,633.52 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<20515.30>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | $409,633 52 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | **$409,633.52** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 11/30 | 11/30 | Dividend Reinvestment | BLACKROCK STRATEGIC INC OPP I | REINVESTMENT | 79 089 | $9 9400 | $(786.14) |
| 12/23 | 12/23 | Dividend Reinvestment | BLACKROCK STRATEGIC INC OPP I | REINVESTMENT | 391.485 | 9.7800 | (3,828.72) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(4,614.86)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(4,614 86) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 11/30 | Dividend | BLACKROCK STRATEGIC INC OPP I DIV PAYMENT | | $786.14 |
| 12/23 | Short Term Capital Gain | BLACKROCK STRATEGIC INC OPP I | | 3,828 72 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$4,614.86** |
| TOTAL OTHER DIVIDENDS | | | | $4,614 86 |

Security Mark at Right

# Account Summary FPA

Consulting Group Advisor Active Assets Account
949-015297-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FPACX
INTERESTED PARTY COPY

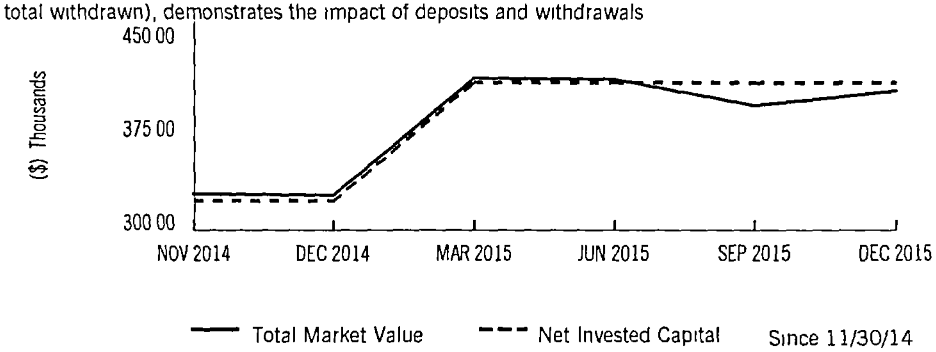
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$408,132.26** | **$325,543.97** |
| Credits | — | 85,000.00 |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | **$85,000.00** |
| **Change in Value** | **(7,569.49)** | **(9,981.20)** |
| **TOTAL ENDING VALUE** | **$400,562.77** | **$400,562.77** |

*Net Credits / Debits include investment advisory fees as applicable See Activity section for details*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals

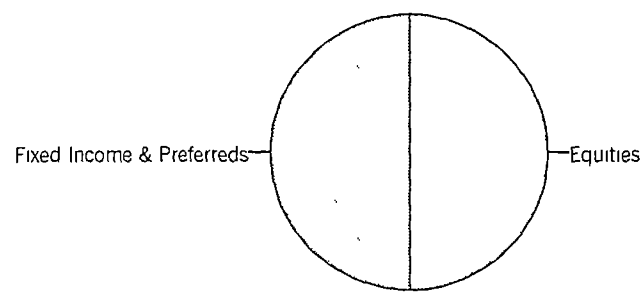



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Equities | $200,281.39 | 50.00 |
| Fixed Income & Preferreds | 200,281.38 | 50.00 |
| **TOTAL VALUE** | **$400,562.77** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

FPA

Consulting Group Advisor Active Assets Account
949-015297-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FPACX
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $408,132.26 | $400,562.77 |
| **Total Assets** | **$408,132.26** | **$400,562.77** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$408,132.26** | **$400,562.77** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Purchases | — | (85,000.00) |
| Dividend Reinvestments | (22,390.08) | (23,965.90) |
| Income and Distributions | 22,390.08 | 23,965.90 |
| **Total Investment Related Activity** | — | **$(85,000.00)** |
| Electronic Transfers-Credits | — | 85,000.00 |
| **Total Cash Related Activity** | — | **$85,000.00** |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $2,555.39 | $3,767.56 |
| Long Term Capital Gains Distributions | 19,834.69 | 20,198.34 |
| **Total Taxable Income And Distributions** | **$22,390.08** | **$23,965.90** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$22,390.08** | **$23,965.90** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | — | $97.08 |
| Short-Term (Loss) | — | — | (8,185.92) |
| **Total Short-Term** | — | — | **$(8,088.84)** |
| Long-Term (Loss) | — | — | (31,982.04) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(40,070.88)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

097980 MSGDD09K 025590

# Account Detail

Consulting Group Advisor Active Assets Account
949-015297-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FPACX
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to. investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **FPA CRESCENT FD INSTL (FPACX)** | 11/12/14 | 9,339 939 | $34 391 | $31 060 | $321,207 00 | $290,098 50 | $(31,108 50) LT | | |
| | 3/2/15 | 2,473 087 | 34 370 | 31 060 | 85,000 00 | 76,814 08 | (8 185 92) ST | | |
| | **Purchases** | 11,813 026 | | | 406,207 00 | **366,912.58** | (31,108 50) LT<br>(8,185 92) ST | | |
| Long Term Reinvestments | | 308 667 | | | 10,460 73 | 9,587 19 | (873 54) LT | | |
| Short Term Reinvestments | | 774 726 | | | 23,965 90 | 24,062 98 | 97 08 ST | | |
| | **Total** | 12,896 419 | | | 440,633 63 | **400,562.77** | (31,982.04) LT<br>(8,088 84) ST | 3,998 00 | 0 99 |
| **Total Purchases vs Market Value** | | | | | 406,207 00 | 400,562 77 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (5,644 23) | | | |

*Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class. Equities, FI & Pref*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100 00% | $440,633.63 | $400,562.77 | $(31,982.04) LT<br>$(8,088 84) ST | $3,998.00 | 1.00% |

Security Mark at Right

## Account Detail

FPA Crescent

Consulting Group Advisor Active Assets Account
949-015297-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: FPACX
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $440,633.63 | $400,562.77 | $(31,982.04) LT<br>$(8,088 84) ST | $3,998.00<br>$0.00 | 1 00% |
| TOTAL VALUE (includes accrued interest) | 100 00% | | $400,562.77 | | | |

<40070.86>

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | $200,281 39 | $200,281 38 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | **$200,281.39** | **$200,281.38** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/21 | 12/21 | Dividend Reinvestment | FPA CRESCENT FD INSTL | REINVESTMENT | 727.896 | $30.7600 | $(22,390.08) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(22,390.08)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(22,390.08) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/21 | Long Term Capital Gain | FPA CRESCENT FD INSTL | | $19,834.69 |
| 12/21 | Dividend | FPA CRESCENT FD INSTL DIV PAYMENT | | 2,555.39 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **~~$22,390.08~~** |
| TOTAL OTHER DIVIDENDS | | | | ~~$2,555.39~~ |
| TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS | | | | $19,834.69 |
| + July CGD | | | | 363.65 |

Total 2015 Cap. Gain Distr's = 20198.34

097980 MSGDD09K 025591

# Morgan Stanley



Consulting Group Advisor Basic Securities Account
949-018148-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## Account Summary Templeton

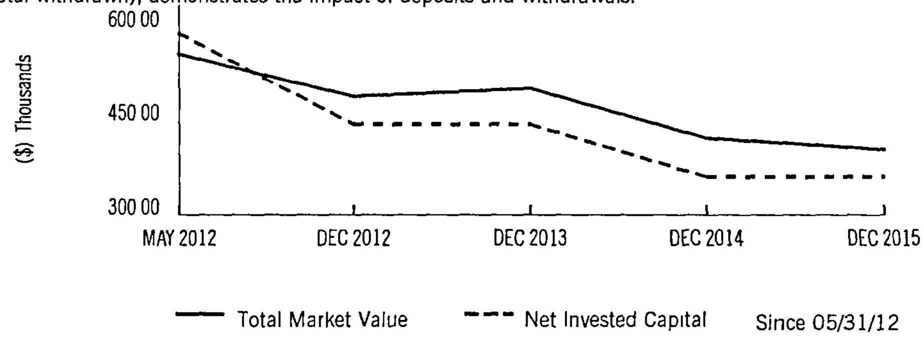
### CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$406,047.44** | **$410,084.44** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(12,509.14)** | **(16,546.14)** |
| **TOTAL ENDING VALUE** | **$393,538.30** | **$393,538.30** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

### CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

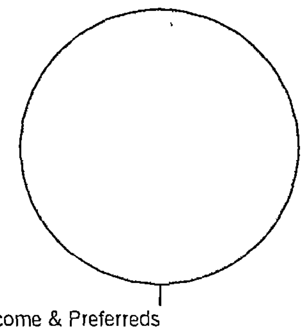



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

### ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Fixed Income & Preferreds | $393,538.30 | 100.00 |
| **TOTAL VALUE** | **$393,538.30** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

097966 MSGDD09K 025509

# Account Summary

**Consulting Group Advisor Basic Securities Account**
**949-018148-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $406,047.44 | $393,538.30 |
| **Total Assets** | **$406,047.44** | **$393,538.30** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$406,047.44** | **$393,538.30** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | (1,106.16) | (13,087.50) |
| Income and Distributions | 1,106.16 | 13,087.50 |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $1,106.16 | $13,087.50 |
| **Total Taxable Income And Distributions** | **$1,106.16** | **$13,087.50** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$1,106.16** | **$13,087.50** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(554.33) |
| Long-Term (Loss) | — | — | (46,538.95) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(47,093.28)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

Consulting Group Advisor Basic Securities Account
949-018148-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

**Investment Objectives†:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **TEMPLETON GLOBAL BD FD ADV (TGBAX)** | 12/16/09 | 10,548 559 | $12 620 | $11 530 | $133,122.81 | $121,624 88 | $(11,497.93) LT | | |
| | 3/23/12 | 3,062 787 | 13 060 | 11.530 | 40,000 00 | 35,313 93 | (4,686 07) LT | | |
| | 11/11/14 | 5,677 517 | 13 210 | 11 530 | 75,000 00 | 65,461 77 | (9,538 23) LT | | |
| | **Purchases** | 19,288 863 | | | 248,122 81 | **222,400.58** | (25,722 23) LT | | |
| Long Term Reinvestments | | 13,755 814 | | | 179,421.25 | 158,604 53 | (20,816 72) LT | | |
| Short Term Reinvestments | | 1,087 006 | | | 13,087 50 | 12,533 17 | (554 33) ST | | |
| | **Total** | 34,131 683 | | | 440,631 56 | **393,538.30** | (46,538 95) LT<br>(554 33) ST | 13,311 00 | 3.38 |
| **Total Purchases vs Market Value** | | | | | 248,122 81 | 393,538 30 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 145,415 49 | | | |

*GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100.00% | **$440,631.56** | **$393,538.30** | **$(46,538.95) LT**<br>**$(554 33) ST** | **$13,311.00** | **3.38%** |

# Account Detail

Consulting Group Advisor Basic Securities Account
949-018148-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $440,631.56 | $393,538.30 | $(46,538.95) LT<br>$(554.33) ST | $13,311.00<br>$0.00 | 3.38% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $393,538.30 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

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## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | $393,538 30 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | **$393,538.30** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/15 | 12/15 | Dividend Reinvestment | TEMPLETON GLOBAL BD FD ADV | REINVESTMENT | 95.854 | $11 5400 | $(1,106 16) |

| | |
|---|---|
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | **$(1,106.16)** |
| TOTAL DIVIDEND REINVESTMENTS | $(1,106.16) |

*Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/15 | Dividend | TEMPLETON GLOBAL BD FD ADV<br>DIV PAYMENT | | $1,106.16 |

| | |
|---|---|
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | **$1,106.16** |
| TOTAL OTHER DIVIDENDS | $1,106 16 |

Security Mark at Right

# Account Summary

**Consulting Group Advisor Active Assets Account**
**949-016893-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, ~~G W RADTKE,~~ J M RADTKE & K**
**Nickname: KOPERNIK KGGIX**
INTERESTED PARTY COPY

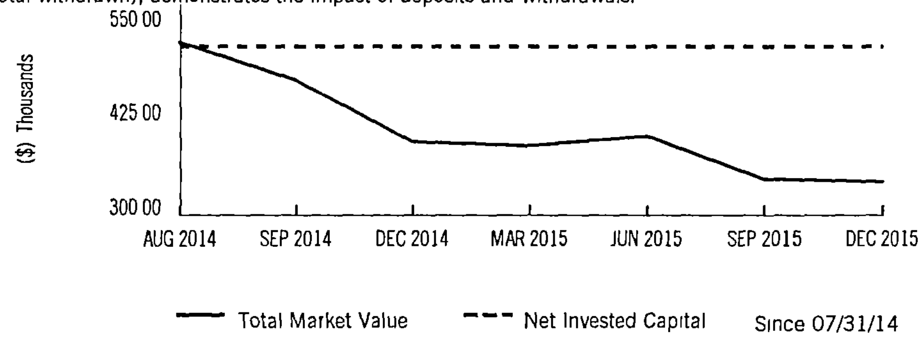
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$353,047.69** | **$386,975.67** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(12,993.74)** | **(46,921.72)** |
| **TOTAL ENDING VALUE** | **$340,053.95** | **$340,053.95** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

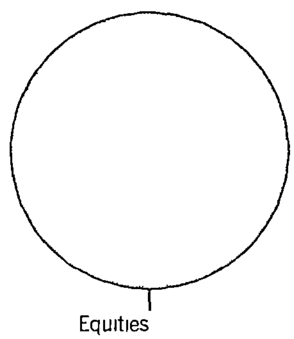



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Equities | $340,053.95 | 100.00 |
| **TOTAL VALUE** | **$340,053.95** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes*

Morgan Stanley



# Account Summary

Consulting Group Advisor Active Assets Account
949-016893-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: KOPERNIK KGGIX
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $353,047.69 | $340,053.95 |
| **Total Assets** | **$353,047.69** | **$340,053.95** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$353,047.69** | **$340,053.95** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | (2,728.99) | (2,728.99) |
| Income and Distributions | 2,728.99 | 2,728.99 |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $2,728.99 | $2,728.99 |
| **Total Taxable Income And Distributions** | **$2,728.99** | **$2,728.99** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$2,728.99** | **$2,728.99** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term Gain | — | — | $11.98 |
| Long-Term (Loss) | — | — | (166,928.27) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(166,916.29)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures.*

Security Mark at Right

# Account Detail

Consulting Group Advisor Active Assets Account
949-016893-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: KOPERNIK KGGIX
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

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| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **KOPERNIK GLB ALL CAP INSTL (KGGIX)** | 8/4/14 | 48,637 500 | $10 280 | $6 860 | $500,000 00 | $333,653 25 | $(166,346 75) LT | | |
| | **Purchases** | 48,637 500 | | | 500,000 00 | **333,653.25** | (166,346 75) LT | | |
| Long Term Reinvestments | | 533 487 | | | 4,241 24 | 3,659.72 | (581 52) LT | | |
| Short Term Reinvestments | | 399 559 | | | 2,728 99 | 2,740 97 | 11 98 ST | | |
| | **Total** | 49,570 546 | | | 506,970 23 | **340,053.95** | (166,928 27) LT<br>11 98 ST | 4,318 00 | 1 26 |
| **Total Purchases vs Market Value** | | | | | 500,000 00 | 340,053 95 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (159,946 05) | | | |

*GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class. Equities*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100 00% | $506,970.23 | $340,053.95 | $(166,928.27) LT<br>$11.98 ST | $4,318.00 | 1.27% |

# Account Detail

Consulting Group Advisor Active Assets Account
949-016893-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: KOPERNIK KGGIX
INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $506,970.23 | $340,053.95 | $(166,928.27) LT<br>$11.98 ST | $4,318.00<br>$0 00 | 1.27% |
| TOTAL VALUE (includes accrued interest) | 100.00% | | $340,053.95 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included*

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## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | $340,053 95 | — | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | **$340,053.95** | — | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/30 | 12/30 | Dividend Reinvestment | KOPERNIK GLB ALL CAP INSTL | REINVESTMENT | 399.559 | $6 8300 | $(2,728.99) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(2,728.99)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(2,728.99) |

*Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/30 | Dividend | KOPERNIK GLB ALL CAP INSTL<br>DIV PAYMENT | | $2,728.99 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$2,728.99** |
| TOTAL OTHER DIVIDENDS | | | | $2,728.99 |

Goldman



# Account Summary

Consulting Group Advisor Active Assets Account
949-016861-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: GOLDMAN GMLPX
INTERESTED PARTY COPY

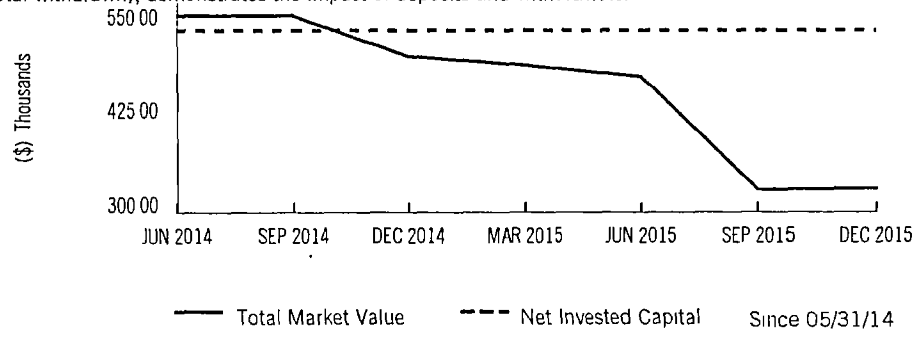
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$337,317.52** | **$486,278.31** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(8,761.49)** | **(157,722.28)** |
| **TOTAL ENDING VALUE** | **$328,556.03** | **$328,556.03** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

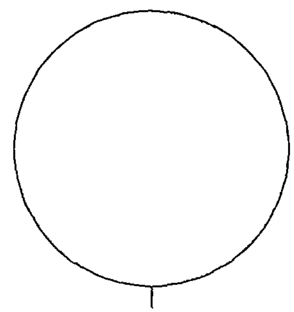



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Alternatives | $328,556.03 | 100.00 |
| **TOTAL VALUE** | **$328,556.03** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes*

# Account Summary

Consulting Group Advisor Active Assets Account
949-016861-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: GOLDMAN GMLPX
INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $337,317.52 | $328,556.03 |
| **Total Assets** | **$337,317.52** | **$328,556.03** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$337,317.52** | **$328,556.03** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | — | (21,007.57) |
| Income and Distributions | — | 21,007.57 |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | — | $21,007.57 |
| **Total Taxable Income And Distributions** | — | **$21,007.57** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | — | **$21,007.57** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(5,775.20) |
| Long-Term (Loss) | — | — | (205,956.22) |
| **TOTAL GAIN/(LOSS)** | — | — | **$(211,731.42)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-016861-258**

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K
Nickname: GOLDMAN GMLPX
INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Aggressive Income, Speculation, Income

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

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*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **GOLDMAN SACHS MLP ENGY INFRT I (GMLPX)** | 6/6/14 | 40,437.516 | $12 431 | $7 500 | $502,686 85 | $303,281 37 | $(199,405 48) LT R | | |
| | 6/10/14 | 473 461 | 12 431 | 7 500 | 5,885 69 | 3,550 96 | (2,334 73) LT R | | |
| | **Purchases** | 40,910.977 | | | 508,572 54 | **306,832.33** | (201,740 21) LT | | |
| Long Term Reinvestments | | 865 510 | | | 10,707 34 | 6,491 33 | (4,216 01) LT | | |
| Short Term Reinvestments | | 2,030 983 | | | 21,007 57 | 15,232 37 | (5,775 20) ST | | |
| | **Total** | 43,807 470 | | | 540,287 45 | **328,556.03** | (205,956 22) LT<br>(5,775 20) ST | 27,862 00 | 8 48 |
| **Total Purchases vs Market Value** | | | | | 508,572 54 | 328,556 03 | | | |
| **Net Value Increase/(Decrease)** | | | | | | (180,016 51) | | | |

*Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class: Alt*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100.00% | $540,287.45 | $328,556 03 | $(205,956.22) LT<br>$(5,775 20) ST | $27,862.00 | 8.48% |

# Account Detail

**Consulting Group Advisor Active Assets Account**
**949-016861-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**
**Nickname: GOLDMAN GMLPX**
INTERESTED PARTY COPY

| | Percentage of Holdings | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | Addbck - See Feb | $540,287.45<br>8175.03 | $328,556.03 | $(205,956.22) LT<br>$(5,775.20) ST | $27,862.00<br>$0.00 | 8.48% |
| TOTAL VALUE (includes accrued interest) | 100 00% | | 548462.48 | $328,556.03 | | | |

*R - The cost basis for this tax lot was adjusted due to a reclassification of income.*
*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<219906.45>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | — | $328,556 03 | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | — | **$328,556.03** | — | — | — |

## MESSAGES

**Statement of Financial Condition (In Millions of Dollars)**
At June 30, 2015 Morgan Stanley Smith Barney LLC had net capital of $5,031 which exceeded the Securities and Exchange Commission's minimum requirement by $4,868. A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2015 can be viewed online at: http://www.morganstanley.com/about-us-ir/shareholder/morganstanley_smithbarney_llc.pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2015

**FINRA BrokerCheck**
FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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**Important Information About Advisory Accounts**
Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment advisor with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV, or contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

# Account Summary Loomis

**Consulting Group Advisor Active Assets Account**
**949-018654-258**

**HILDA E. BRETZLAFF FOUND, INC C/O S**
**J VOGT, G W RADTKE, J M RADTKE & K**

INTERESTED PARTY COPY

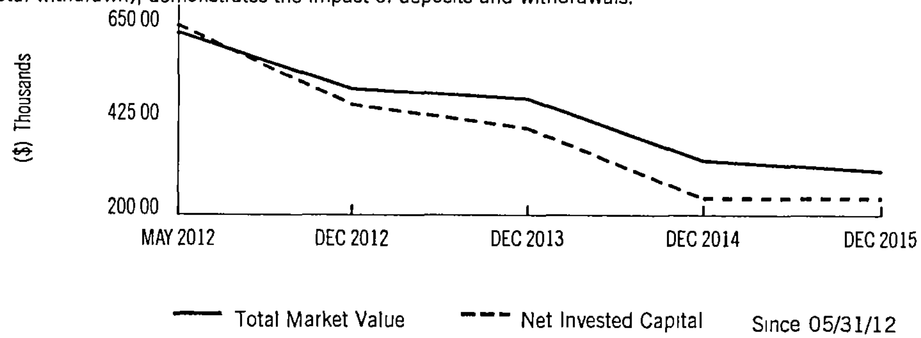
## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **TOTAL BEGINNING VALUE** | **$301,155.24** | **$317,115.99** |
| Credits | — | — |
| Debits | — | — |
| Security Transfers | — | — |
| **Net Credits/Debits/Transfers** | — | — |
| **Change in Value** | **(5,785.52)** | **(21,746.27)** |
| **TOTAL ENDING VALUE** | **$295,369.72** | **$295,369.72** |

*Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.*

## CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

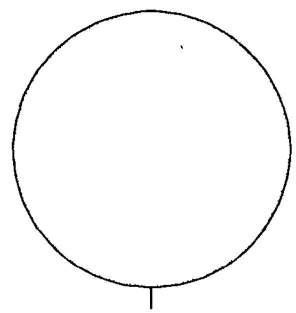



*This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.*

## ASSET ALLOCATION (includes accrued interest)

| | Market Value | Percentage |
|---|---|---|
| Fixed Income & Preferreds | $295,369.72 | 100.00 |
| **TOTAL VALUE** | **$295,369.72** | **100.00%** |

*FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures*
*Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.*




*This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.*

# Account Summary

Consulting Group Advisor Active Assets Account
949-018654-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

## BALANCE SHEET (^ includes accrued interest)

| | Last Period (as of 11/30/15) | This Period (as of 12/31/15) |
|---|---|---|
| Mutual Funds | $301,155.24 | $295,369.72 |
| **Total Assets** | **$301,155.24** | **$295,369.72** |
| **Total Liabilities** (outstanding balance) | — | — |
| **TOTAL VALUE** | **$301,155.24** | **$295,369.72** |

## CASH FLOW

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| **OPENING CASH, BDP, MMFs** | — | — |
| Dividend Reinvestments | (13,453.50) | (20,676.25) |
| Income and Distributions | 13,453.50 | 20,676.25 |
| **Total Investment Related Activity** | — | — |
| **Total Cash Related Activity** | — | — |
| **Total Card/Check Activity** | — | — |
| **CLOSING CASH, BDP, MMFs** | — | — |

## INCOME AND DISTRIBUTION SUMMARY

| | This Period (12/1/15-12/31/15) | This Year (1/1/15-12/31/15) |
|---|---|---|
| Other Dividends | $2,764.24 | $9,986.99 |
| Long Term Capital Gains Distributions | 10,689.26 | 10,689.26 |
| **Total Taxable Income And Distributions** | **$13,453.50** | **$20,676.25** |
| **Total Tax-Exempt Income** | — | — |
| **TOTAL INCOME AND DISTRIBUTIONS** | **$13,453.50** | **$20,676.25** |

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account*

## GAIN/(LOSS) SUMMARY

| | Realized This Period (12/1/15-12/31/15) | Realized This Year (1/1/15-12/31/15) | Unrealized Inception to Date (as of 12/31/15) |
|---|---|---|---|
| Short-Term (Loss) | — | — | $(724.86) |
| Long-Term Gain | — | — | 5,923.82 |
| Long-Term (Loss) | — | — | (20,318.88) |
| **Total Long-Term** | — | — | **$(14,395.06)** |
| **TOTAL GAIN/(LOSS)** | — | — | **$(15,119.92)** |

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures*

# Account Detail

Consulting Group Advisor Active Assets Account
949-018654-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

**Investment Objectives †:** Capital Appreciation, Income, Speculation

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.*

## MUTUAL FUNDS

*"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.*

*"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account.*

*"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **LOOMIS SAYLES BOND INST (LSBDX)** | 3/30/09 | 2,169 899 | $10 150 | $12 880 | $22,024 47 | $27,948 29 | $5,923 82 LT | | |
| | 3/23/12 | 3,417 635 | 14 630 | 12 880 | 50,000 00 | 44,019 13 | (5,980 87) LT | | |
| | **Purchases** | 5,587 534 | | | 72,024 47 | **71,967.42** | (57 05) LT | | |
| Long Term Reinvestments | | 15,795 877 | | | 217,788 90 | 203,450 89 | (14,338 01) LT | | |
| Short Term Reinvestments | | 1,549 021 | | | 20,676 25 | 19,951 39 | (724 86) ST | | |
| | **Total** | 22,932 432 | | | 310,489 62 | **295,369.72** | (14,395 06) LT<br>(724 86) ST | 10,411 00 | 3 52 |
| **Total Purchases vs Market Value** | | | | | 72,024 47 | 295,369 72 | | | |
| **Net Value Increase/(Decrease)** | | | | | | 223,345 25 | | | |

*GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class· FI & Pref*

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **MUTUAL FUNDS** | 100.00% | $310,489 62 | $295,369.72 | $(14,395 06) LT<br>$(724.86) ST | $10,411.00 | 3.53% |

# Account Detail

Consulting Group Advisor Active Assets Account
949-018654-258

HILDA E. BRETZLAFF FOUND, INC C/O S
J VOGT, G W RADTKE, J M RADTKE & K

INTERESTED PARTY COPY

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income / Accrued Interest | Current Yield % |
|---|---|---|---|---|---|---|
| TOTAL MARKET VALUE | | $310,489.62 | $295,369.72 | $(14,395 06) LT<br>$(724 86) ST | $10,411.00<br>$0.00 | 3.52% |
| TOTAL VALUE (includes accrued interest) | 100 00% | | $295,369.72 | | | |

*Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.*

<15119.90>

## ALLOCATION OF ASSETS

| | Cash | Equities | Fixed Income & Preferred Securities | Alternatives | Annuities & Insurance | Structured Investments | Other |
|---|---|---|---|---|---|---|---|
| Mutual Funds | — | — | $295,369 72 | — | — | — | — |
| **TOTAL ALLOCATION OF ASSETS** | — | — | **$295,369.72** | — | — | — | — |

## ACTIVITY

### INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

| Trade Date | Settlement Date | Activity Type | Description | Comments | Quantity | Price | Credits/(Debits) |
|---|---|---|---|---|---|---|---|
| 12/17 | 12/17 | Dividend Reinvestment | LOOMIS SAYLES BOND INST | REINVESTMENT | 1,046 150 | $12.8600 | $(13,453.50) |
| **TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS** | | | | | | | **$(13,453.50)** |
| TOTAL DIVIDEND REINVESTMENTS | | | | | | | $(13,453.50) |

*Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request*

TAXABLE INCOME AND DISTRIBUTIONS

| Date | Activity Type | Description | Comments | Credits/(Debits) |
|---|---|---|---|---|
| 12/17 | Long Term Capital Gain | LOOMIS SAYLES BOND INST | | $10,689 26 |
| 12/17 | Dividend | LOOMIS SAYLES BOND INST DIV PAYMENT | | 2,613 22 |
| 12/17 | Short Term Capital Gain | LOOMIS SAYLES BOND INST | | 151.02 |
| **TOTAL TAXABLE INCOME AND DISTRIBUTIONS** | | | | **$13,453.50** |
| TOTAL OTHER DIVIDENDS | | | | $2,764 24 |
| TOTAL LONG TERM CAPITAL GAINS DISTRIBUTIONS | | | | $10,689.26 |

Security Mark at Right

Merrill Lynch
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02520
*** * Duplicate Copy * ***

**24-Hour Assistance: (800) MERRILL**

MR. BOB MILLER
FAO HILDA E BRETZLAFF FNDT INC
C/O R J MILLER P.C.
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

**Net Portfolio Value: $90,690.25**

**Your Financial Advisor:**
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

# Global Funds

December 01, 2015 - December 31, 2015

| | *This Statement* | *Year to Date* |
|---|---|---|
| Opening Value (12/01) | **$325,583.74** | |
| Total Credits | 769.08 | - |
| Total Debits | (0 03) | - |
| Securities You Transferred In/Out | (225,898.60) | - |
| Market Gains/(Losses) | (9,763 94) | - |
| Closing Value (12/31) | **$90,690.25** | |

| ASSETS | *December 31* | *November 30* |
|---|---|---|
| Cash/Money Accounts | - | - |
| Fixed Income | - | - |
| Equities | 90,200 00 | 90,900 00 |
| Mutual Funds | 490.25 | 234,683.74 |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | **90,690.25** | 325,583.74 |
| **TOTAL ASSETS** | **$90,690.25** | $325,583.74 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **TOTAL LIABILITIES** | - | - |
| **NET PORTFOLIO VALUE** | **$90,690.25** | $325,583.74 |

# Global Funds

December 01, 2015 - December 31, 2015

## CASH FLOW

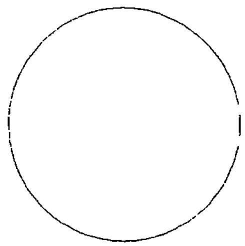
| | This Statement | Year to Date |
|---|---|---|
| **Opening Cash/Money Accounts** | - | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | - | 15.49 |
| *Subtotal* | - | *15.49* |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Margin Interest Charged | - | - |
| Other Debits | (0.03) | (3,715.52) |
| Visa Purchases | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | ***(0.03)*** | *(3,715.52)* |
| **Net Cash Flow** | **($0.03)** | ($3,700.03) |

## OTHER TRANSACTIONS

| | | |
|---|---|---|
| Dividends/Interest Income | 769 08 | 1,852 06 |
| Dividend Reinvestments | (769.05) | (2,007.09) |
| Security Purchases/Debits | - | - |
| Security Sales/Credits | - | 3,700.00 |
| **Closing Cash/Money Accounts** | - | |
| Securities You Transferred In/Out | (225,898.60) | (225,907.15) |

## ASSET ALLOCATION*

* Estimated Accrued Interest not included, may not reflect all holdings, does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs



| | Allocation |
|---|---|
| Equities | 100.00% |
| **TOTAL** | **100%** |

## DOCUMENT PREFERENCES THIS PERIOD

| | Mail | Online Delivery |
|---|---|---|
| Statements | X | |
| Performance Reports | X | |
| Trade Confirms | X | |
| Shareholders Communication | X | |
| Prospectus | X | |
| Service Notices | X | |
| Tax Statements | X | |

# YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

| EQUITIES Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| BASKET STEPUP ISSUER BAC *STEP 14 90% SV 100.00 DUE 10/26/18 BUF 25.00% MARKET-LINKED INVESTMENT* | MLPMW | 10/24/13 | 10,000 | 10.0000 | 100,000 00 | 9.0200 | **90,200.00** | (9,800.00) | | |
| **TOTAL** | | | | | 100,000.00 | | **90,200.00** | (9,800 00) | | |

| MUTUAL FUNDS/CLOSED END FUNDS/UIT Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Total Client Investment | Cumulative Investment Return ($) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| FIRST EAGLE *GLOBAL CLASS I SYMBOL: SGIIX Initial Purchase. Fixed Income 2% Equity 98%* | | | | | | | | | |
| *.8290 Fractional Share* | | 42.53 | 51.5500 | **42.73** | .20 | | | **1** | 86 |
| HARTFORD INTERNATIONAL *VALUE FUND CL I SYMBOL: HILIX Initial Purchase:REINV Equity 100%* | 29 | 396.27 | 13.6800 | **396.72** | .45 | | **396** | **7** | 1.61 |
| *.8040 Fractional Share* | | 11.09 | 13.6800 | **11.00** | (0 09) | | | **1** | 1.61 |
| OPPENHEIMER DEVELOPING *MARKETS FD CL Y SYMBOL: ODVYX Initial Purchase: Equity 100%* | | | | | | | | | |
| *.7170 Fractional Share* | | 22 16 | 29.9900 | **21.50** | (0.66) | | | **1** | .74 |
| SCHRODER INTL MULTI CAP *VALUE FUND CL INV SYMBOL: SIDNX Initial Purchase: Equity 100%* | | | | | | | | | |

# YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

| **MUTUAL FUNDS/CLOSED END FUNDS/UIT** (continued) Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Total Client Investment | Cumulative Investment Return ($) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| 3480 Fractional Share | | 3.39 | 8 0800 | **2.81** | (0.58) | | | **1** | 3 21 |
| THE OAKMARK INTL FUND | | | | | | | | | |
| SYMBOL: OAKIX Initial Purchase: | | | | | | | | | |
| Equity 100% | | | | | | | | | |
| .7250 Fractional Share | | 17.01 | 21 3600 | **15.49** | (1.52) | | | **1** | 2 32 |
| Subtotal (Fixed Income) | | | | .85 | | | | | |
| Subtotal (Equities) | | | | 489.40 | | | | | |
| **TOTAL** | | 492 45 | | **490.25** | (2.20) | | **396** | **12** | 2 45 |

| **LONG PORTFOLIO** | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL** | 100,492 45 | **90,690.25** | (9,802 20) | | **12** | .01 |

**Total Client Investment:** Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts
**Initial Purchase:** Date of your initial investment in this fund.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

**Sales Charge Discounts or Waivers:** Many funds offer various sales charge discounts or waivers depending on the terms of the prospectus and/or statement of additional information You should consult a fund's prospectus and/or statement of additional information to determine whether you may qualify for a discount or waiver Notify your Financial Advisor, Financial Solutions Advisor or Investment Center representative if you believe you qualify for any of these or any other discounts or waivers Please contact your Financial Advisor, Financial Solutions Advisor or Investment Center representative for further information on available sales charge discounts and waivers

**Notes**
Total values exclude N/A items

Merrill Lynch
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02124
*** * Duplicate Copy * ***

**24-Hour Assistance: (800) MERRILL**

MR BOB MILLER
C/O R. J. MILLER, P.C.
FAO THE HILDA E BRETZLAFF
FOUNDATION, INC.
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

**Net Portfolio Value: $63,205.20**

**Your Financial Advisor:**
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

# PIA Cvrd Call Option

December 01, 2015 - December 31, 2015

| | *This Statement* | *Year to Date* |
|---|---|---|
| Opening Value (12/01) | **$1,213,152.23** | |
| Total Credits | 2,992.99 | - |
| Total Debits | (38,520 42) | - |
| Securities You Transferred In/Out | (1,069,132 50) | - |
| Market Gains/(Losses) | (45,287.10) | - |
| Closing Value (12/31) | **$63,205.20** | |

| ASSETS | *December 31* | *November 30* |
|---|---|---|
| Cash/Money Accounts | 16,309 20 | 38,194 23 |
| Fixed Income | - | - |
| Equities | 46,910 00 | 1,213,650.50 |
| Mutual Funds | - | - |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | **63,219.20** | *1,251,844.73* |
| **TOTAL ASSETS** | **$63,219.20** | $1,251,844.73 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | (14.00) | (38,692.50) |
| **TOTAL LIABILITIES** | **(14.00)** | (38,692 50) |
| **NET PORTFOLIO VALUE** | **$63,205.20** | $1,213,152.23 |

# PIA Cvrd Call Option

December 01, 2015 - December 31, 2015

## CASH FLOW

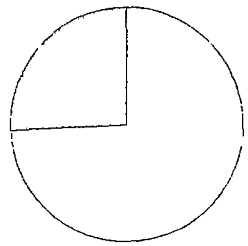
| CASH FLOW | This Statement | Year to Date |
|---|---|---|
| **Opening Cash/Money Accounts** | **$38,194.23** | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | 858 12 | 1,037.41 |
| *Subtotal* | ***858.12*** | *1,037 41* |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Margin Interest Charged | - | - |
| Other Debits | (38,520 42) | (75,443.76) |
| Visa Purchases | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | ***(38,520.42)*** | *(75,443.76)* |
| **Net Cash Flow** | **($37,662.30)** | ($74,406 35) |

## OTHER TRANSACTIONS

| | | |
|---|---|---|
| Dividends/Interest Income | 2,134 87 | 23,206 22 |
| Security Purchases/Debits | (2,441 26) | (422,856 63) |
| Security Sales/Credits | 16,083 66 | 423,069 43 |
| **Closing Cash/Money Accounts** | **$16,309.20** | |
| Securities You Transferred In/Out | (1,069,132 50) | (1,069,132 50) |

## ASSET ALLOCATION*

* Estimated Accrued Interest not included, may not reflect all holdings; does not include asset categories less than 1%.



| | Allocation |
|---|---|
| Equities | 74 20% |
| Cash/Money Accounts | 25.80% |
| **TOTAL** | **100%** |

## DOCUMENT PREFERENCES THIS PERIOD

| | Mail | Online Delivery |
|---|---|---|
| Statements | X | |
| Performance Reports | X | |
| Trade Confirms | X | |
| Shareholders Communication | X | |
| Prospectus | X | |
| Service Notices | X | |
| Tax Statements | X | |

## YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

| Money Account Description | Opening Balance | Average Deposit Balance | Current Yield% | Interest on Deposits | Closing Balance |
|---|---|---|---|---|---|
| Bank of America, N.A. | 37,426 | 20,468 | .00 | 0.35 | **0** |
| **TOTAL** ML Bank Deposit Program | 37,426 | | | 0 35 | **0** |

| Money Account Description | Opening Balance | Average Deposit Balance | Current Yield% | Interest on Deposits | Closing Balance |
|---|---|---|---|---|---|
| Bank of America, N.A | 365 | 188 | .12 | 0.02 | **0** |
| **TOTAL** Preferred Deposit | 365 | | | 0.02 | **0** |

## ITEMS FOR ATTENTION

| Security | Message | Date | Security | Message | Date |
|---|---|---|---|---|---|
| CALL CVX 00100.000 | Option Expiring | 01/15/16 | | | |

## YOUR EMA ASSETS

| **CASH/MONEY ACCOUNTS** Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 16,309.20 | 16,309.20 | | **16,309.20** | | |

| **EQUITIES** Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| BOEING COMPANY | BA | 06/25/14 | 200 | 127.1763 | 25,435.26 | 144 5900 | **28,918.00** | 3,482.74 | **872** | 3.01 |
| CHEVRON CORP | CVX | 05/22/09 | 200 | 64.9195 | 12,983 90 | 89.9600 | **17,992.00** | 5,008 10 | **857** | 4 75 |
| **TOTAL** | | | | | 38,419.16 | | **46,910.00** | 8,490 84 | **1,729** | 3.69 |

## YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

**RESEARCH RATINGS**

| Security | Symbol | BofAML Research | Morningstar | S&P |
|---|---|---|---|---|
| BOEING COMPANY | BA | Neutral (B27) | Hold | Buy |
| CHEVRON CORP | CVX | Neutral (B27) | Buy | Hold |

**PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.**

| LONG PORTFOLIO | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL** | 54,728 36 | **63,219.20** | ~~8,490 84~~ | | **1,729** | 2 73 |
| Shorts | <101.99> | <14.00> | | | | |
| | 54626.37 | 63205.20 | 8578.83 | | | |

## YOUR EMA LIABILITIES

| SHORTS Description | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| CALL CVX 00100 000<br>CHEVRON CORP EXP 01-15-2016 | 12/14/15 | 2 | 0.5099 | 101.99 | 0 0700 | **14.00** | 87.99 | | |
| **TOTAL** | | | | 101.99 | | **14.00** | 87.99 | | |

## YOUR EMA TRANSACTIONS

**DIVIDENDS/INTEREST INCOME TRANSACTIONS**

| Date | Transaction Type | Quantity | Description | Income | Income Year To Date |
|---|---|---|---|---|---|
| 12/16 | ¤ Bank Interest | | BANK DEPOSIT INT 12/16 | .02 | |
| 12/17 | ¤ Bank Interest | | BANK DEPOSIT INT 12/17 | .35 | |
| | Subtotal (Taxable Interest) | | | 37 | 12 97 |
| 12/01 | * Dividend | | CUMMINS INC COM<br>HOLDING 200 0000<br>PAY DATE 12/01/2015 | 195.00 | |



00-17-6150B-5000 (06-2014)

Merrill Lynch
Bank of America Corporation

Online at: **www.mymerrill.com** Account Number: 642-02128 **24-Hour Assistance: (800) MERRILL**

*** * Duplicate Copy * ***

MR. BOB MILLER
C/O R. J. MILLER P.C.
FAO THE HILDA E BRETZLAFF
FOUNDATION, INC.
148 E LIVINGSTON RD
HIGHLAND MI 48357

**Net Portfolio Value: $48,098.16**

**Your Financial Advisor:**
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

# Small Cap Endeavor

December 01, 2015 - December 31, 2015

| | *This Statement* | *Year to Date* |
|---|---|---|
| Opening Value (12/01) | **$290,135.48** | |
| Total Credits | 11,389.56 | - |
| Total Debits | (3,017.31) | - |
| Securities You Transferred In/Out | (233,454.06) | - |
| Market Gains/(Losses) | (16,955 51) | - |
| Closing Value (12/31) | **$48,098.16** | |

| ASSETS | *December 31* | *November 30* |
|---|---|---|
| Cash/Money Accounts | 14,698.78 | 2,858 23 |
| Fixed Income | - | - |
| Equities | 33,315 86 | 287,277 25 |
| Mutual Funds | 83 52 | - |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | ***48,098.16*** | *290,135.48* |
| **TOTAL ASSETS** | **$48,098.16** | $290,135.48 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **TOTAL LIABILITIES** | - | - |
| **NET PORTFOLIO VALUE** | **$48,098.16** | $290,135.48 |

# Small Cap Endeavor

December 01, 2015 - December 31, 2015

## CASH FLOW

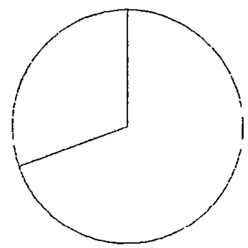
| CASH FLOW | *This Statement* | *Year to Date* |
|---|---|---|
| **Opening Cash/Money Accounts** | **$2,858.23** | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | 11,041.85 | 11,041.85 |
| *Subtotal* | ***11,041.85*** | *11,041.85* |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Margin Interest Charged | - | - |
| Other Debits | (3,017.31) | (7,259 19) |
| Visa Purchases | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | ***(3,017.31)*** | *(7,259.19)* |
| **Net Cash Flow** | **$8,024.54** | $3,782 66 |

## OTHER TRANSACTIONS

| | | |
|---|---|---|
| Dividends/Interest Income | 347 71 | 2,531 33 |
| Security Purchases/Debits | (32,695 35) | (272,663 50) |
| Security Sales/Credits | 36,163 65 | 280,448 69 |
| **Closing Cash/Money Accounts** | **$14,698.78** | |
| Securities You Transferred In/Out | (233,454.06) | (233,454 06) |

## ASSET ALLOCATION*

* Estimated Accrued Interest not included, may not reflect all holdings, does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs



| | **Allocation** |
|---|---|
| Equities | 69 44% |
| Cash/Money Accounts | 30.56% |
| **TOTAL** | **100%** |

## DOCUMENT PREFERENCES THIS PERIOD

| | *Mail* | *Online Delivery* |
|---|---|---|
| Statements | X | |
| Performance Reports | X | |
| Trade Confirms | X | |
| Shareholders Communication | X | |
| Prospectus | X | |
| Service Notices | X | |
| Tax Statements | X | |

Small Cap Endeavor Account Number: 642-02128

## YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

| *Money Account Description* | *Opening Balance* | *Average Deposit Balance* | *Current Yield%* | *Interest on Deposits* | *Closing Balance* |
|---|---|---|---|---|---|
| Bank of America, N.A. | 2,786 | 1,457 | .00 | 0.03 | **0** |
| **TOTAL** ML Bank Deposit Program | 2,786 | | | 0.03 | **0** |

## YOUR EMA ASSETS

| **CASH/MONEY ACCOUNTS** *Description* | *Quantity* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Estimated Annual Income* | *Est. Annual Yield%* |
|---|---|---|---|---|---|---|
| CASH | 14,698.78 | 14,698.78 | | **14,698.78** | | |

| **EQUITIES** *Description* | *Symbol* | *Acquired* | *Quantity* | *Unit Cost Basis* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|---|
| AIR LEASE CORP CL A | AL | 12/11/15 | 62 | 31.7435 | 1,968.10 | 33.4800 | 2,075.76 | 107.66 | 13 | .59 |
| | | 12/11/15 | 212 | 31.9025 | 6,763.35 | 33.4800 | 7,097.76 | 334 41 | 43 | .59 |
| | | 12/14/15 | 30 | 31.0600 | 931.80 | 33.4800 | 1,004.40 | 72.60 | 6 | 59 |
| | | 12/15/15 | 95 | 31.4548 | 2,988.21 | 33 4800 | 3,180 60 | 192 39 | 19 | .59 |
| *Subtotal* | | | *399* | | *12,651.46* | | ***13,358.52*** | *707.06* | ***81*** | *.59* |
| CALIFORNIA RESOURCES CORP SHS | CRC | 12/11/15 | 319 | 2.7219 | 868.29 | 2 3300 | 743 27 | (125.02) | 13 | 1.71 |
| | | 12/11/15 | 942 | 2.7549 | 2,595.12 | 2.3300 | 2,194 86 | (400.26) | 38 | 1.71 |
| | | 12/14/15 | 134 | 2.5958 | 347.84 | 2.3300 | 312.22 | (35.62) | 6 | 1 71 |
| | | 12/15/15 | 414 | 2.7900 | 1,155.10 | 2 3300 | 964.62 | (190.48) | 17 | 1.71 |
| *Subtotal* | | | *1,809* | | *4,966.35* | | ***4,214.97*** | *(751.38)* | ***74*** | *1.71* |
| CHARLES RIVER LABS INTL | CRL | 12/11/15 | 59 | 76.2732 | 4,500 12 | 80.3900 | 4,743.01 | 242.89 | | |
| | | 12/11/15 | 22 | 76.4586 | 1,682 09 | 80.3900 | 1,768.58 | 86 49 | | |
| | | 12/14/15 | 15 | 76.8893 | 1,153 34 | 80.3900 | 1,205.85 | 52.51 | | |
| | | 12/15/15 | 43 | 78.7569 | 3,386.55 | 80 3900 | 3,456 77 | 70.22 | | |
| *Subtotal* | | | *139* | | *10,722.10* | | ***11,174.21*** | *452.11* | | |

# YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| MENTOR GRAPHICS CORP | MENT | 12/11/15 | 148 | 17.5577 | 2,598 55 | 18.4200 | 2,726.16 | 127 61 | 33 | 1.19 |
| | | 12/11/15 | 66 | 17.4728 | 1,153.21 | 18 4200 | 1,215 72 | 62 51 | 15 | 1 19 |
| | | 12/14/15 | 9 | 17 5822 | 158.24 | 18.4200 | 165 78 | 7 54 | 2 | 1 19 |
| | | 12/15/15 | 25 | 17.8176 | 445.44 | 18.4200 | 460.50 | 15.06 | 6 | 1.19 |
| *Subtotal* | | | *248* | | *4,355.44* | | ***4,568.16*** | *212.72* | ***56*** | *1 19* |
| **TOTAL** | | | | | 32,695 35 | | **33,315.86** | 620 51 | **211** | 63 |

**RESEARCH RATINGS**

| Security | Symbol | BofAML Research | Morningstar | S&P |
|---|---|---|---|---|
| CHARLES RIVER LABS INTL | CRL | Buy (B19) | Hold | Hold |
| CALIFORNIA RESOURCES | CRC | Buy (C19) | Hold | No Coverage |
| MENTOR GRAPHICS CORP | MENT | Neutral (C27) | No Coverage | No Coverage |

**PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.**

| **MUTUAL FUNDS/CLOSED END FUNDS/UIT** Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Total Client Investment | Cumulative Investment Return ($) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| GUGNHM DFND PRTFL1166<br>*US HOUSING RECOVERY PORT SER 3*<br>*SYMBOL: USHR3 Initial Purchase:REINV*<br>*Equity 100%* | 8 | 87 64✦ | 10.4400 | **83.52** | (4.12) | | **83** | **3** | 3 04 |
| *Subtotal (Equities)* | | | | *83 52* | | | | | |
| **TOTAL** | | 87.64 | | **83.52** | (4 12) | | **83** | **3** | 3 59 |

| **LONG PORTFOLIO** | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL** | 47,481.77 | **48,098.16** | 616 39 | | **214** | 44 |

Merrill Lynch
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02148
*** * Duplicate Copy * ***

**24-Hour Assistance: (800) MERRILL**

MR BOB MILLER
C/O R. J. MILLER PC
FAO THE HILDA E BRETZLAFF
FOUDNATION, INC
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

**Net Portfolio Value: $348.63**

**Your Financial Advisor:**
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

# Altrntve Invsts 1

December 01, 2015 - December 31, 2015

| | *This Statement* | *Year to Date* |
|---|---|---|
| Opening Value (12/01) | **$345,524.64** | |
| Total Credits | 7,310.19 | - |
| Total Debits | (4,364 55) | - |
| Securities You Transferred In/Out | (332,562 25) | - |
| Market Gains/(Losses) | (15,559.40) | - |
| Closing Value (12/31) | **$348.63** | |

| ASSETS | *December 31* | *November 30* |
|---|---|---|
| Cash/Money Accounts | - | 4,364 55 |
| Fixed Income | - | - |
| Equities | - | - |
| Mutual Funds | 348 63 | 341,160.09 |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | ***348.63*** | *345,524.64* |
| **TOTAL ASSETS** | **$348.63** | $345,524 64 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **TOTAL LIABILITIES** | - | - |
| **NET PORTFOLIO VALUE** | **$348.63** | $345,524 64 |

# Altrntve Invsts 1

December 01, 2015 - December 31, 2015

## CASH FLOW

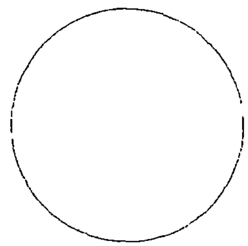
| | *This Statement* | *Year to Date* |
|---|---|---|
| **Opening Cash/Money Accounts** | **$4,364.55** | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | 349 15 | 362 98 |
| *Subtotal* | **349.15** | 362.98 |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Margin Interest Charged | - | - |
| Other Debits | (4,364.55) | (61,805.63) |
| Visa Purchases | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | ***(4,364.55)*** | *(61,805 63)* |
| **Net Cash Flow** | **($4,015.40)** | ($61,442.65) |

## OTHER TRANSACTIONS

| | | |
|---|---|---|
| Dividends/Interest Income | 6,961.04 | 11,049 59 |
| Dividend Reinvestments | (7,310.19) | (8,142.72) |
| Security Purchases/Debits | - | - |
| Security Sales/Credits | - | 53,490 57 |
| **Closing Cash/Money Accounts** | - | |
| Securities You Transferred In/Out | (332,562.25) | (332,569.89) |

## ASSET ALLOCATION*

* Estimated Accrued Interest not included, may not reflect all holdings; does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.



| | **Allocation** |
|---|---|
| Alternative Investments | 100 00% |
| **TOTAL** | **100%** |

## DOCUMENT PREFERENCES THIS PERIOD

| | *Mail* | *Online Delivery* |
|---|---|---|
| Statements | X | |
| Performance Reports | X | |
| Trade Confirms | X | |
| Shareholders Communication | X | |
| Prospectus | X | |
| Service Notices | X | |
| Tax Statements | X | |

Merrill Lynch
Bank of America Corporation

Altrntve Invsts 1 Account Number: 642-02148

# *YOUR EMA BANK DEPOSIT INTEREST SUMMARY*

December 01, 2015 - December 31, 2015

| *Money Account Description* | *Opening Balance* | *Average Deposit Balance* | *Current Yield%* | *Interest on Deposits* | *Closing Balance* |
|---|---|---|---|---|---|
| Bank of America, N.A | 4,364 | 2,315 | .00 | 0.04 | **0** |
| **TOTAL** ML Bank Deposit Program | 4,364 | | | 0.04 | **0** |

# *YOUR EMA ASSETS*

| **MUTUAL FUNDS/CLOSED END FUNDS/UIT** *Description* | *Quantity* | *Total Cost Basis* | *Estimated Market Price* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Total Client Investment* | *Cumulative Investment Return ($)* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|---|---|---|
| DIAMOND HILL LONG *SHORT FD CL I* *SYMBOL: DHLSX Initial Purchase:REINV* *Alternative Investments 100%* | 14 | 333 34 | 23.7700 | **332.78** | (0.56) | | **332** | | |
| *.6670 Fractional Share* | | *15.92* | *23.7700* | ***15.85*** | *(0 07)* | | | | |
| *Subtotal (Alternative Investments)* | | | | *348.63* | | | | | |
| **TOTAL** | | 349.26 | | **348.63** | (0 63) | | **332** | | |

| **LONG PORTFOLIO** | *Adjusted/Total Cost Basis* | *Estimated Market Value* | *Unrealized Gain/(Loss)* | *Estimated Accrued Interest* | *Estimated Annual Income* | *Current Yield%* |
|---|---|---|---|---|---|---|
| **TOTAL** | 349.26 | **348.63** | (0.63) | | | |

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
**Initial Purchase:** Date of your initial investment in this fund.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Merrill Lynch
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02131
*** * Duplicate Copy * ***

**24-Hour Assistance: (800) MERRILL**

MR BOB MILLER
C/O R J. MILLER P.C
FAO THE HILDA E BRETZLAFF
FOUNDATION INC
148 E LIVINGSTON RD
HIGHLAND MI 48357

**Net Portfolio Value: $223.96**

**Your Financial Advisor:**
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

# BlackRock PI

December 01, 2015 - December 31, 2015

| | *This Statement* | *Year to Date* |
|---|---|---|
| Opening Value (12/01) | **$653,368.56** | |
| Total Credits | 1,219 46 | - |
| Total Debits | (651,806 59) | - |
| Securities You Transferred In/Out | - | - |
| Market Gains/(Losses) | (2,557.47) | - |
| Closing Value (12/31) | **$223.96** | |

| ASSETS | *December 31* | *November 30* |
|---|---|---|
| Cash/Money Accounts | 223.96 | 7,314.03 |
| Fixed Income | - | 472,669.43 |
| Equities | - | - |
| Mutual Funds | - | 171,146.82 |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | **223.96** | *651,130.28* |
| Estimated Accrued Interest | - | 2,238.28 |
| **TOTAL ASSETS** | **$223.96** | $653,368 56 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **TOTAL LIABILITIES** | - | - |
| **NET PORTFOLIO VALUE** | **$223.96** | $653,368 56 |

# BlackRock PI

December 01, 2015 - December 31, 2015

## CASH FLOW

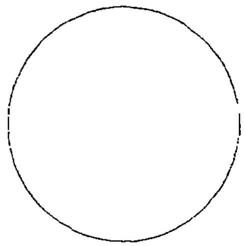
| | *This Statement* | *Year to Date* |
|---|---|---|
| **Opening Cash/Money Accounts** | **$7,314.03** | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | 177.15 | 177.15 |
| *Subtotal* | ***177.15*** | *177.15* |
| **DEBITS** | | |
| Electronic Transfers | (641,184 84) | (641,184 84) |
| Margin Interest Charged | - | - |
| Other Debits | (10,621.75) | (13,584.53) |
| Visa Purchases | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | ***(651,806.59)*** | *(654,769.37)* |
| **Net Cash Flow** | **($651,629.44)** | ($654,592.22) |

## OTHER TRANSACTIONS

| | | |
|---|---|---|
| Dividends/Interest Income | 1,042.31 | 13,476.22 |
| Security Purchases/Debits | (23,178.82) | (178,169.22) |
| Security Sales/Credits | 666,675.88 | 809,399.91 |
| **Closing Cash/Money Accounts** | **$223.96** | |
| Securities You Transferred In/Out | - | - |

## ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings, does not include asset categories less than 1%.



| | **Allocation** |
|---|---|
| Cash/Money Accounts | 100.00% |
| **TOTAL** | **100%** |

## DOCUMENT PREFERENCES THIS PERIOD

| | *Mail* | *Online Delivery* |
|---|---|---|
| Statements | X | |
| Performance Reports | X | |
| Trade Confirms | X | |
| Shareholders Communication | X | |
| Prospectus | X | |
| Service Notices | X | |
| Tax Statements | X | |

BlackRock PI

Account Number: 642-02131

# YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

| CASH/MONEY ACCOUNTS Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 223.96 | 223.96 | | **223.96** | | |

| LONG PORTFOLIO | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL** | 223.96 | **223.96** | | | | |

# YOUR EMA TRANSACTIONS

**DIVIDENDS/INTEREST INCOME TRANSACTIONS**

| Date | Transaction Type | Quantity | Description | Income | Income Year To Date |
|---|---|---|---|---|---|
| 12/11 | ¤ Bond Interest | | GS MTG SEC II CMO 2007<br>GG10 A4 VAR%AUG10 45<br>AMORTIZED FACTOR 0.895947140<br>PAY DATE 12/11/2015<br>CUSIP NUM: 36246LAE1 | 51.94 | |
| 12/14 | ¤ Bond Interest | | REYNOLDS AMERICAN INC<br>COMPANY GUARNT GLB<br>02 300% JUN 12 2018<br>PAY DATE 12/12/2015<br>CUSIP NUM. 761713BC9 | 69.00 | |
| 12/15 | ¤ Bond Interest | | CITIGROUP INC<br>GLB<br>03.953% JUN 15 2016<br>PAY DATE 12/15/2015<br>CUSIP NUM: 172967FS5 | 158.12 | |
| 12/15 | ¤ Bond Interest | | COSTCO WHOLESALE CORP<br>GLB<br>01.700% DEC 15 2019<br>PAY DATE 12/15/2015<br>CUSIP NUM: 22160KAF2 | 51.00 | |

Merrill Lynch
Bank of America Corporation

Online at: **www.mymerrill.com**

Account Number: 642-02176
*** * Duplicate Copy * ***

**24-Hour Assistance: (800) MERRILL**

MR. BOB MILLER
C/O R J MILLER, P.C.
FAO THE HILDA E BRETZLAFF
FOUNDATION INC.
148 E LIVINGSTON RD
HIGHLAND MI 48357-4615

**Net Portfolio Value: $9.58**

**Your Financial Advisor:**
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

# Bond Funds

This account is enrolled in the Master Financial Service

December 01, 2015 - December 31, 2015

| | *This Statement* | *Year to Date* |
|---|---|---|
| Opening Value (12/01) | **$213,962.79** | |
| Total Credits | 455.69 | - |
| Total Debits | (3,596.52) | - |
| Securities You Transferred In/Out | (203,487.53) | - |
| Market Gains/(Losses) | (7,324.85) | - |
| Closing Value (12/31) | **$9.58** | |

| ASSETS | *December 31* | *November 30* |
|---|---|---|
| Cash/Money Accounts | - | 3,479.62 |
| Fixed Income | - | - |
| Equities | - | - |
| Mutual Funds | 9.58 | 210,483.17 |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | **9.58** | 213,962.79 |
| **TOTAL ASSETS** | **$9.58** | $213,962.79 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **TOTAL LIABILITIES** | - | - |
| **NET PORTFOLIO VALUE** | **$9.58** | $213,962 79 |

# Bond Funds

December 01, 2015 - December 31, 2015

## CASH FLOW

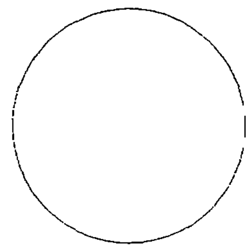
| | This Statement | Year to Date |
|---|---|---|
| **Opening Cash/Money Accounts** | **$3,479.62** | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | 116.87 | 116 87 |
| *Subtotal* | ***116.87*** | *116.87* |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Margin Interest Charged | - | - |
| Other Debits | (3,596.52) | (101,236.60) |
| Visa Purchases | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | ***(3,596.52)*** | *(101,236.60)* |
| **Net Cash Flow** | **($3,479.65)** | ($101,119 73) |

## OTHER TRANSACTIONS

| | | |
|---|---|---|
| Dividends/Interest Income | 338.82 | 11,152.28 |
| Dividend Reinvestments | (338 79) | (11,289.13) |
| Security Purchases/Debits | - | (71,000.00) |
| Security Sales/Credits | - | 171,701 83 |
| **Closing Cash/Money Accounts** | - | |
| Securities You Transferred In/Out | (203,487.53) | (203,233.45) |

## ASSET ALLOCATION*

* Estimated Accrued Interest not included, may not reflect all holdings; does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs.



| | Allocation |
|---|---|
| Fixed Income | 100.00% |
| **TOTAL** | **100%** |

## DOCUMENT PREFERENCES THIS PERIOD

| | *Mail* | *Online Delivery* |
|---|---|---|
| Statements | X | |
| Performance Reports | X | |
| Trade Confirms | X | |
| Shareholders Communication | X | |
| Prospectus | X | |
| Service Notices | X | |
| Tax Statements | X | |

Merrill Lynch
Bank of America Corporation

Bond Funds — Account Number: 642-02176

## YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

| Money Account Description | Opening Balance | Average Deposit Balance | Current Yield% | Interest on Deposits | Closing Balance |
|---|---|---|---|---|---|
| Bank of America, N.A | 3,479 | 1,818 | .00 | 0.03 | **0** |
| **TOTAL** ML Bank Deposit Program | 3,479 | | | 0.03 | **0** |

## YOUR EMA SUBACCOUNT ASSETS

| **MUTUAL FUNDS/CLOSED END FUNDS/UIT** Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Total Client Investment | Cumulative Investment Return ($) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| TRANSAMERICA SHORT TERM BOND FUND I SYMBOL: TSTIX Initial Purchase: Fixed Income 100% | | | | | | | | | |
| .9660 Fractional Share | | 9.58 | 9.9200 | **9.58** | | | | **1** | 2.29 |
| Subtotal (Fixed Income) | | | | 9.58 | | | | | |
| **TOTAL** | | 9.58 | | **9.58** | | | **N/A** | **1** | 10.44 |

| **LONG PORTFOLIO** | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL** | 9.58 | **9.58** | | | **1** | 10 44 |

**Total Client Investment:** Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts
**Initial Purchase:** Date of your initial investment in this fund

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Merrill Lynch
Bank of America Corporation

Online at: **www.mymerrill.com** Account Number: 642-03365 **24-Hour Assistance: (800) MERRILL**

THE HILDA E. BRETZLAFF
FOUNDATION, INC.
1550 N MILFORD RD STE 101
MILFORD MI 48381-1058

**Net Portfolio Value: $9.69**

**Your Financial Advisor:**
THE KULHAVI TEAM
32255 NORTHWESTERN HWY STE 260
FARMINGTON HILL MI48334
1-888-273-1093

# Altrntve Invsts 2

December 01, 2015 - December 31, 2015

| | This Statement | Year to Date |
|---|---|---|
| Opening Value (12/01) | $92,576.52 | |
| Total Credits | 465.65 | - |
| Total Debits | (85,026.85) | - |
| Securities You Transferred In/Out | (83 52) | - |
| Market Gains/(Losses) | (7,922.11) | - |
| Closing Value (12/31) | $9.69 | |

| ASSETS | December 31 | November 30 |
|---|---|---|
| Cash/Money Accounts | - | 758.16 |
| Fixed Income | - | - |
| Equities | - | 8,715.00 |
| Mutual Funds | 9.69 | 83,103.36 |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | **9.69** | *92,576.52* |
| **TOTAL ASSETS** | **$9.69** | $92,576 52 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **TOTAL LIABILITIES** | - | - |
| **NET PORTFOLIO VALUE** | **$9.69** | $92,576 52 |

# Altrntve Invsts 2

December 01, 2015 - December 31, 2015

## CASH FLOW

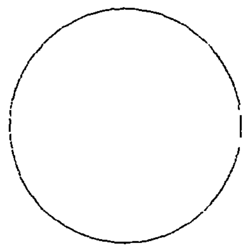
| | *This Statement* | *Year to Date* |
|---|---|---|
| **Opening Cash/Money Accounts** | **$758.16** | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | - | - |
| *Subtotal* | - | - |
| **DEBITS** | | |
| Electronic Transfers | (84,638.93) | (84,638 93) |
| Margin Interest Charged | - | - |
| Other Debits | (387.92) | (537.92) |
| Visa Purchases | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | ***(85,026.85)*** | *(85,176.85)* |
| **Net Cash Flow** | **($85,026.85)** | ($85,176.85) |

## OTHER TRANSACTIONS

| | | |
|---|---|---|
| Dividends/Interest Income | 465.65 | 1,372.90 |
| Dividend Reinvestments | (82.73) | (931.75) |
| Security Purchases/Debits | - | - |
| Security Sales/Credits | 83,885.77 | 84,479.43 |
| **Closing Cash/Money Accounts** | - | |
| Securities You Transferred In/Out | (83 52) | (83.52) |

## ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%; includes the categorical values for the underlying portfolio of individual mutual funds, closed end-funds, and UITs.



| | **Allocation** |
|---|---|
| Equities | 100.00% |
| **TOTAL** | **100%** |

## DOCUMENT PREFERENCES THIS PERIOD

| | *Mail* | *Online Delivery* |
|---|---|---|
| Statements | X | |
| Performance Reports | X | |
| Trade Confirms | X | |
| Shareholders Communication | X | |
| Prospectus | X | |
| Service Notices | X | |
| Tax Statements | X | |

# YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

| Money Account Description | Opening Balance | Average Deposit Balance | Current Yield% | Interest on Deposits | Closing Balance |
|---|---|---|---|---|---|
| Bank of America, N.A. | 758 | 701 | .01 | 0.01 | **0** |
| **TOTAL** ML Bank Deposit Program | 758 | | | 0.01 | **0** |

# YOUR EMA ASSETS

| **MUTUAL FUNDS/CLOSED END FUNDS/UIT** Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Total Client Investment | Cumulative Investment Return ($) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| GUGNHM DFND PRTFL1166<br>*US HOUSING RECOVERY PORT*<br>*SER 3 MONTHLYCASH*<br>*SYMBOL: USHR3* *Initial Purchase:*<br>*Equity 100%* | | | | | | | | | |
| *.9284 Fractional Share* | | 9.67 | 10 4400 | **9.69** | .02 | | | **1** | 3 04 |
| *Subtotal (Equities)* | | | | 9.69 | | | | | |
| **TOTAL** | | 9.67 | | **9.69** | .02 | | **N/A** | **1** | 10.32 |

| **LONG PORTFOLIO** | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL** | 9.67 | **9.69** | .02 | | **1** | 10.32 |

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
**Initial Purchase:** Date of your initial investment in this fund.

| For internal use only | | |
|---|---|---|
| | | |

| Applicant Name | |
|---|---|
| | |
| Last | First |

# 2015/2016
# College and Graduate School Scholarship Application

## Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Road, Ste#101, Milford, MI 48381

The Hilda E. Bretzlaff Foundation was established for the purpose of providing educational grants to individuals who meet the following criteria:

1. Demonstrate a financial need
2. Are creative, moral, ambitious and conservative
3. Will be a credit to America

The Foundation's Mission is to provide grants to individuals who meet the criteria set forth and to assist them in attending educational institutions in the United States or England that promote high educational, moral and conservative ideals These recipients should in turn, strive to improve the society in which they live in a positive, moral and conservative manner.

*The Hilda E. Bretzlaff Foundation is open to men and women alike without discrimination and without regard to ethnic origin, disability or age.*

Revised 24-Feb-15

PART XV, LINE 2 (25 pages)

# Basic Scholarship Requirements

**The Hilda E. Bretzlaff Foundation provides grants for tuition and/or books only. The amount granted will be at the discretion of HEBF Directors and will be final.**

In order to apply for a HEBF grant, an applicant must adhere to the following:

**Academic Standing:** Applicant must have a minimum 2.0 cumulative grade point average and maintain it during his/her course of study.

**School Location:** Applicant may attend a school in the United States or England that has been approved by the Bretzlaff Foundation Directors. Oversees studies are accepted as long as the program is through the institution/school student is currently attending.

**Full Time Status:** Applicant must be a full-time student as defined by the school he/she attends.

**Citizenship:** Applicant must be a United States citizen or prove that he/she is in the process of becoming one.

**Economic Need:** Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, family trusts, grants or financial sources and their amounts used in funding his/her education.

**This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant applies for in funding his/her education.**
**All funds given directly to the school must be used only for the recipient of the grant.**

# Award Guidelines

(please review carefully)

1. All grants will be paid directly to the institution the student will attend. The **award check must be signed by both the school and the recipient** and will be paid by semester/term/quarter.
2. **If a recipient drops, fails or receives an incomplete in any class, HEBF must be notified as soon as possible!**
3. Should the recipient withdraw from school during the first term for reasons other than academic or disciplinary, he or she must have approval from the foundation to continue his/her use of the HEBF grant during the same academic year If the school policy limits the amount of money refunded, the recipient will not receive full benefit of the grant.
4. If the recipient withdraws following completion of the first quarter, term or semester and prior to completion of the second, the recipient must reapply as a new applicant.
5. Should the recipient withdraw for disciplinary or academic reasons, his/her standing with the foundation will be reviewed by the HEBF Board of Directors.

**All refunded money must be returned to the Foundation!**

Please complete and return with all requested items (see last page). You must provide all information requested!
If you require additional space, you may continue on a separate sheet of paper.

## Applicant's Personal Information

Applicant Name: ______________________________________________
First Middle Last Maiden

Home Address: ______________________________________________
Number Street

______________________________________________
City State Zip

Date of Birth: ____________________ Social Security Number: ____________________

Phone Number. ____________________ Email Address. ____________________

Is applicant: ☐ A United States Citizen ☐ Working towards becoming a United States Citizen
Estimated completion date ____________________

Sex: ☐ M ☐ F

## Applicant's Work Experience (past 4 years only)

| Company Name, Address, Phone | Position | Dates of Employment | Hours per Week | Hourly Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |

## Applicant's Current 2014/2015 Academic Year Information

School Name: ______________________ Grade Point Average: ____________________

Address: ______________________________________________

Current Grade: ____________________ Expected Graduation Date: ____________________

Extra Curricular Activities: ______________________________________________

______________________________________________

Honors/Awards ______________________________________________

______________________________________________

# Applicant's Projected 2015/2016 Academic Year Information

*(please note HEBF funds only tuition & books, not room & board)*

Name of School: ____________________

Major: ____________________ Minor (if applicable) ____________________

Grade Level: ____________________ Anticipated Graduation Date: ____________________

Please explain why this school was chosen (do NOT leave this question blank!) : ____________________

____________________

| Education Costs: | | Contributions: | |
|---|---|---|---|
| Tuition | $ ______ | Parents/Spouse | $ ______ |
| Room & Board | $ ______ | Other Scholarships/grants | $ ______ |
| Books | $ ______ | Your Contributions | $ ______ |
| Other Items | $ ______ | Other Contributions | $ ______ |
| Total Cost | $ ______ | Total Contributions | $ ______ |

Please explain "Other Items" ____________________

Please explain "Other Contributions" ____________________

Please list all other scholarships applied for:

| Grant Name | Amount | Check if confirmed |
|---|---|---|
| ____________________ | $ ______ | ☐ |
| ____________________ | $ ______ | ☐ |
| ____________________ | $ ______ | ☐ |
| ____________________ | $ ______ | ☐ |
| Total Amount of Other Grants: | $ ______ | |

Did applicant apply for student loans? ☐ Yes ☐ No

Estimated amount: $____________________

Please list any other schools applied to:

| School | Check if Accepted |
|---|---|
| ____________________ | ☐ |
| ____________________ | ☐ |

Are any of these schools still being considered? ____________________

# Applicant's Financial Information

| Parent/Guardian's Name | Relationship to Applicant | Occupation | Employer |
| --- | --- | --- | --- |
| | | | |
| | | | |

Was applicant claimed on parents'/guardians' 2014 tax return form? ☐ yes ☐ No

If not, please explain: ______________________________

Please list applicant's parents'/guardians'/spouse's total income last year **$** ______________

If this amount was over $100,000, please provide an explanation of why applicant fits the "financial needy" requirement of the HEBF scholarship (important in consideration of grant):

______________________________

______________________________

______________________________

Stocks, bonds, investments: ______________ Bank accounts $ ______________

Real estate owned (value) $ ______________ Mortgage balance $ ______________

Life insurance (present cash value) $ ______________ Other Assets $ ______________

Does applicant or applicant's family receive income not reported on the tax return? ☐yes ☐ no

If so, how much $ ______________ Please describe ______________

Is applicant or applicant's family included in a trust? ☐ yes ☐ no

If so, please list and provide a description and explain how this trust will affect applicant's educational funding:

______________________________

______________________________

Did applicant file a 2014 tax return ? ☐ yes ☐ no Applicant's savings $______________

Please list any siblings/children of applicant and their ages: ______________

______________________________

______________________________

Guaranty

I, ___________________ , as a recipient of grant funds from the Hilda E Bretzlaff Foundation, (here in after "Foundation"), and in consideration of receiving such funds, do hereby guarantee that any moneys received by me from the Foundation shall be used specifically and exclusively for tuition and books or as determined by the Directors which are required for a course of study at the school I am or will be attending. I have been advised that, according to Internal Revenue Service Regulation, the Foundation can only grant such scholarships if the moneys are to be used in the manner herein guaranteed by me and that my signing of this document is a prerequisite of my receiving any funds from the Foundation. I further understand that any funds which I receive from the Foundation, which I am unable to use for tuition or required books, or for purposes determined by the Directors, must be returned to the Foundation. In no event will I use any of these moneys for any purpose except as provided herein. If I should receive other scholarship or grant funds which are to be used for tuition or books which are required for a course, or for purposes determined by the Directors, I will return all or any portion of the Foundation scholarship or grant funds which are in excess of the amount specified by the trustees for my tuition and books or amounts which are covered by other funds.

I hereby agree that this Guaranty shall apply to any funds I receive from the Foundation, whether I shall receive such funds this year or at some other future time.

I agree to immediately notify and give explanation in writing if I drop a class or terminate my education. I also certify that the information in this application is correct and that I will provide the additional requested information. I also hereby authorize the colleges and universities to which I have applied to discuss my financial needs with the Hilda E. Bretzlaff Foundation. I have read and accept the "Hilda E. Bretzlaff Foundation Mission Statement"

___________________________ ___________________

Recipient Signature Date

___________________________ ___________________

Recipient Printed Name Date of Birth

If parent, parents, guardian or guardians claim the applicant as a dependent on tax returns, please sign below. I/we do hereby agree to all the terms and conditions of this Guaranty and agree to be bound, individually by the same as if I/we received the funds personally.

___________________________ ___________________

Guardian Signature Date

___________________________

Guardian Printed Name

# Additional Requested Documents

Listed below are additional items required with this application. Applications containing missing information will be returned. The only exceptions are transcripts that have not yet become available and unknown amounts of other grants These items should be submitted as soon as they become available by applicant's HEBF Contact before a decision can be made.

| Item | |
|---|---|
| Completed Application<br>(no blank spaces or N/A's) | ☐ |
| Parent/Guardian's 2014 Federal Tax Return<br>(from the parent/guardian who claimed the applicant) | ☐ |
| Applicant's 2014 Federal Tax Return | ☐ |
| Tax returns have been signed or include<br>Preparer's EIN Number | ☐ |
| Most Recent Official Transcript<br>(transcripts printed off of the internet will not<br>be accepted unless sealed by school) | ☐ |
| Two letters of recommendation<br>(from two different sources) | ☐ |
| "What America Means to Me" essay<br>(not to exceed 500 words) | ☐ |
| "Aspirations/Goals" essay<br>(applicant is to describe his/her aspirations,<br>goals and charitable commitments—not to exceed 750 words) | ☐ |
| "Consideration" essay<br>(applicant is to write a short paragraph explaining<br>why he/she should be considered for a HEBF scholarship) | ☐ |
| Fin. Aid Insert Sent to Financial Aid Director<br>(for students who are ***not*** receiving this application from<br>the Financial Aid Department of their college) | ☐ |

**PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.***
**APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!**

## Application Deadline to HEBF -June 5

Return this application to (your HEBF Contact):

| For Internal Use Only: | | | |
|---|---|---|---|
| | | | |

| Applicant Name |
|---|
| |

Last / First

# 2015/2016
# College and Graduate School Scholarship Renewal Application

## Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Road, Ste #101, Milford, MI 48381

The Hilda E. Bretzlaff Foundation was established for the purpose of providing educational grants to individuals who meet the following criteria:

1. Demonstrate a financial need
2. Are creative, moral, ambitious and conservative
3. Will be a credit to America

The Foundation's Mission is to provide grants to individuals who meet the criteria set forth and to assist them in attending educational institutions in the United States or England that promote high educational, moral and conservative ideals. These recipients should in turn, strive to improve the society in which they live in a positive, moral and conservative manner.

*The Hilda E. Bretzlaff Foundation is open to men and women alike without discrimination and without regard to ethnic origin, disability or age.*

Revised 24-Feb-15

# Basic Scholarship Requirements

**The Hilda E. Bretzlaff Foundation provides grants for tuition and/or books only. The amount granted will be at the discretion of HEBF Directors and will be final.**

In order to apply for a HEBF grant, an applicant must adhere to the following:

Academic Standing: Applicant must have a minimum 2.0 cumulative grade point average and maintain it during his/her course of study.

School Location: Applicant may attend a school in the United States or England that has been approved by the Bretzlaff Foundation Directors. Overseas studies are accepted as long as the program is through the institution/school student is currently attending.

Full Time Status: Applicant must be a full-time student as defined by the school he/she attends.

Citizenship: Applicant must be a United States citizen or prove that he/she is in the process of becoming one.

Economic Need: Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, family trusts, grants or financial sources and their amounts used in funding his/her education.

**This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant applies for in funding his/her education.**
**All funds given directly to the school must be used only for the recipient of the grant.**

# Award Guidelines

(please review carefully)

1. All grants will be paid directly to the institution the student will attend. The **award check must be signed by both the school and the recipient** and will be paid by semester/term/quarter.
2. **If a recipient drops, fails or receives an incomplete in any class, HEBF must be notified as soon as possible!**
3. Should the recipient withdraw from school during the first term for reasons other than academic or disciplinary, he or she must have approval from the foundation to continue his/her use of the HEBF grant during the same academic year. If the school policy limits the amount of money refunded, the recipient will not receive full benefit of the grant.
4. If the recipient withdraws following completion of the first quarter, term or semester and prior to completion of the second, the recipient must reapply as a new applicant.
5. Should the recipient withdraw for disciplinary or academic reasons, his/her standing with the foundation will be reviewed by the HEBF Board of Directors.

**All refunded money must be returned to the Foundation!**

Please complete and return with all requested items (see last page) If you require additional space, you may continue on a separate sheet of paper You must provide all information requested

## Applicant's Personal Information

Applicant Name: ________________________________________________

First Middle Last Maiden

Home Address: ________________________________________________

Number Street

________________________________________________

City State Zip

Date of Birth: __________________ Social Security Number: ______________________

Phone Number: _______________ Sex: M F E-mail address ________________

Is applicant: ☐ A United States Citizen ☐ Working towards becoming a U.S. Citizen
Expected completion date: _____________

## Applicant's Financial Information

Applicant's Occupation: ____________________ Applicant's Employer : __________________

Did applicant file a tax return in 2014? ☐ Yes ☐ No

Was applicant claimed on parent's/guardian's 2014 tax return form? ☐ Yes ☐ No

Parent/Guardian/Spouse Information

| Name/Relationship | Occupation | Employer | 2014 Total Income |
|---|---|---|---|
| | | | |
| | | | |

If parent's/guardian's total income last year was over $100,000, please provide an explanation of why applicant fits the "financially needy" portion of the HEBF scholarship requirements ( important in consideration of grant): ____________________________________________

Did applicant/applicant's family receive income not reported on the tax return? ☐ Yes ☐ No

If so, how much $________ Please describe ______________________________________________

Is applicant/applicant's family included in a trust? ☐ Yes ☐ No

If so, please provide a description and explain how it will affect applicant's educational funding:

________________________________________________________________________

Please list any changes in financial status from previous year (divorce, inheritance, loss of income, etc)

________________________________________________________________________

# Applicant's Projected 2015/2016 Academic Year Information

*(please note HEBF funds only tuition & books, not room & board)*

Name of School: ______________________________

Major: ______________ Minor (if applicable) ______________

Grade Point Average: ________ Grade Point Average in Major: ______________
*(if available)*

Grade Level: ______________ Anticipated Graduation Date. ______________

| Education Costs: | | Contributions: | |
|---|---|---|---|
| Tuition | $ ________ | Parents/Spouse | $ ________ |
| Room & Board | $ ________ | Other Scholarships/grants | $ ________ |
| Books | $ ________ | Applicant's Contributions | $ ________ |
| Other Items | $ ________ | Other Contributions | $ ________ |
| Total Cost | $ ________ | Total Contributions | $ ________ |

Please explain "Other Items" ______________________________

Please explain "Other Contributions" ______________________________

List all other scholarships applicant has applied for:

| Grant Name | Amount | Check if confirmed |
|---|---|---|
| ______________ | $ ________ | ☐ |
| ______________ | $ ________ | ☐ |
| ______________ | $ ________ | ☐ |
| ______________ | $ ________ | ☐ |
| Total Amount of Other Grants: | $ ________ | |

Did applicant apply for student loans? ☐ Yes ☐ No

Estimated Amount: $______________

Please explain to the Foundation why you feel you should be considered for this scholarship:

______________________________

______________________________

______________________________

# Additional Requested Documents

Listed below are additional items required with this application. Applications containing missing information will be returned. The only exceptions are transcripts that have not yet become available and unknown amounts of other grants. These items should be submitted as soon as they become available by applicant's HEBF Contact: before a decision can be made·

| Item | |
|---|---|
| Completed Application<br>(no blank spaces or N/A's) | ☐ |
| Parent/Guardian's 2014 Federal Tax Return<br>(from the parent/guardian who claimed the applicant) | ☐ |
| Applicant's 2014 Federal Tax Return | ☐ |
| Tax returns have been signed or include<br>Preparer's EIN Number | ☐ |
| Most Recent Official Transcript<br>(transcripts printed off of the internet will not<br>be accepted unless sealed by school) | ☐ |
| Fin. Aid Insert Sent to Financial Aid Director<br>(for applicants who are ***not*** receiving this application<br>From the Financial Aid Department of their college) | ☐ |

**PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.***
**APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!**

## Application Deadline to HEBF -June 5

Return this application to (your HEBF Contact)·

| For Internal Use Only | | |
|---|---|---|
| | | |

| Applicant Name | |
|---|---|
| | |
| Last | First |

# 2015/2016
# Pre-School—High School Scholarship Application

## Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Road, Ste #101, Milford, MI 48381

The Hilda E. Bretzlaff Foundation was established for the purpose of providing educational grants to individuals who meet the following criteria:

1. Demonstrate a financial need
2. Are creative, moral, ambitious and conservative
3. Will be a credit to America

The Foundation's Mission is to provide grants to individuals who meet the criteria set forth and to assist them in attending educational institutions in the United States or England that promote high educational, moral and conservative ideals. These recipients should in turn, strive to improve the society in which they live in a positive, moral and conservative manner.

*The Hilda E. Bretzlaff Foundation is open to men and women alike without discrimination and without regard to ethnic origin, disability or age.*

Revised 24-Feb-15

# Basic Scholarship Requirements and Guidelines

The Hilda E. Bretzlaff Foundation provides grants for tuition and/or books only. The amount granted will be at the discretion of HEBF Directors and will be final.

In order to apply for a HEBF grant, an applicant must adhere to the following:

Academic Standing: Applicant must maintain a minimum 2.0 cumulative grade point average or average performance for grade levels without GPA's.

School Location: Applicant may attend a school in the United States or England that has been approved by the Bretzlaff Foundation Directors. Overseas studies are accepted as long as the program is through the institution/school the student is currently attending.

Economic Need: Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, grants or sources and their amounts used in funding his/her education.

Citizenship—Applicant must be a United States citizen or prove that he/she is in the process of becoming one.

**This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant may apply for in funding his/her education.**
**All funds given directly to the school must be used only for the recipient of the grant.**

# Award Guidelines

(please review carefully)

1. All scholarship awards will be paid by semester/term directly to the student's educational institution.
2. If the scholarship recipient withdraws following completion of the first term and prior to the completion of the second semester or quarter, the scholarship recipient must reapply as a new applicant.

1. If the recipient withdraws from school for disciplinary or academic reasons, his/her entitlement to the award will be re-evaluated by the Directors.
2. If a recipient drops any classes, he/she may be required to reimburse the Foundation.
3. The Foundation will make every effort to work with students and educational institutions to solve any problems that might arise related to the awarding of the scholarship/grant.
4. **The Foundation Directors must be immediately informed of all changes in semester class load (i.e. dropped, incomplete or failed classes).**

Please complete and return with all requested items (see last page). If you require additional space, you may continue on a separate sheet of paper. You must provide all information requested

## Applicant's Personal Information

Applicant Name: ______________________________________________
First Middle Last

Home Address: ______________________________________________
Number Street

______________________________________________
City State Zip

Date of Birth: ________________ Social Security Number: ____________________

Phone Number. ________________ Sex: M F

Is Applicant: ☐ United States Citizen ☐ Working towards becoming a United States Citizen?

Anticipated completion date__________________

## Applicant's Current 2014/2015 Academic Year Information

School Name: ______________________________________________

School Address: ______________________________________________

School Phone Number: ______________ Principal's Name: ____________________

Expected Graduation Date: ____________ Current GPA: ____________________
(Cumulative Grade Point Average)

Present School Grade: ______________

Extra Curricular Activities______________________________________________

______________________________________________

Honors/Awards : ______________________________________________

______________________________________________

## Applicant's Work Experience

| Company Name, Address Phone Number | Position | Dates of Employment | Hours worked per week | Hourly Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |

## Applicants Projected 2015/2016 Academic Year Information

(This section MUST be filled out, if unsure about costs, please contact your HEBF Contact!)

Name of School Applying To: ______________________________

Address of School Applying To: ______________________________

Grade Applying For: ______________________________

Please explain why this school was chosen (do *not* leave this question blank): ______________________________

______________________________

| | |
|---|---|
| Tuition: | $ __________ |
| Room & Board: | $ __________ |
| Books: | $ __________ |
| Other: * | $ __________ |
| Total Need: | $ __________ |
| *Total Need: (tuition & books only)* | *$* __________ |

* Please explain "Other": ______________________________

Please list all other scholarships applied for:

| Scholarship Name | Amount | Check those which have been confirmed |
|---|---|---|
| __________ | $ ______ | ☐ |
| __________ | $ ______ | ☐ |
| Parent Contribution: | $ ______ | |
| Loans: | $ ______ | |
| Other Funding: | $ ______ | |
| Total Amount of Funding: | $ ______ | |
| *Total Amount Needed: (total cost—total amount of funding)* | *$* ______ | |

Has there been any change in financial status since tax returns were filed that would affect need?

☐Yes ☐ No Please explain: ______________________________

# Applicant's Parent/Guardian Information

Names of applicant's parents/guardians: ______________________________

______________________________

Their Occupations: ______________________________

______________________________

Their Employers: ______________________________

______________________________

Please parents'/guardians' total income for 2014: $ ____________

If this amount was over $100,000, please provide an explanation of why applicant fits the "financially needy" portion of the HEBF scholarship requirements (important in consideration of grant):

______________________________________________________________

Please list parents'/guardians' resources (i.e. stocks, bonds, investments) : ______________

______________________________________________________________

Is applicant/applicant's family included in a trust: ☐ yes ☐ no

If so, please list and provide a description (i.e. stocks, bonds, investments, owned real estate, savings, life insurance and other assets) and explain how this trust will affect education costs:

______________________________________________________________

Do parents/guardians receive income not reported on the tax return? ☐ yes ☐ no

If so, how much $__________________ Please describe ______________________________

Real estate owned (value) $ _____________ Mortgage Balance $ ______________

Savings and Bank Accounts: $ ___________

Life Insurance (present cash value): $ ______ Other Assets: $_________

# Dependent Information

| Name of parents'/guardian's dependents | Age | Relationship to parents/guardians |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

# Guaranty

I, ____________________, as a recipient of grant funds from the Hilda E Bretzlaff Foundation, (here in after "Foundation"), and in consideration of receiving such funds, do hereby guarantee that any moneys received by me from the Foundation shall be used specifically and exclusively for tuition and books or as determined by the Directors which are required for a course of study at the school I am or will be attending. I have been advised that, according to Internal Revenue Service Regulation, the Foundation can only grant such scholarships if the moneys are to be used in the manner herein guaranteed by me and that my signing of this document is a prerequisite of my receiving any funds from the Foundation. I further understand that any funds which I receive from the Foundation, which I am unable to use for tuition or required books, or for purposes determined by the Directors, must be returned to the Foundation. In no event will I use any of these moneys for any purpose except as provided herein. If I should receive other scholarship or grant funds which are to be used for tuition or books which are required for a course, or for purposes determined by the Directors, I will return all or any portion of the Foundation scholarship or grant funds which are in excess of the amount specified by the Directors for my tuition and books or amounts which are covered by other funds.

I hereby agree that this Guaranty shall apply to any funds I receive from the Foundation, whether I shall receive such funds this year or at some other future time.

I agree to immediately notify the Hilda E. Bretzlaff Foundation and give an explanation in writing if I drop a class, or terminate my education. I also certify that the information in this application is correct and that I will provide the additional requested information. I also hereby authorize the schools to which I have applied to discuss my financial needs with the Hilda E. Bretzlaff Foundation. I have read and accepted the "Hilda E. Bretzlaff Foundation Mission Statement".

______________________________ ______________________

Recipient Signature Date

______________________________ ______________________

Recipient Printed Name Date of Birth

I/we do hereby agree to all the terms and conditions of this Guaranty and agree to be bound, individually by the same as if I/we received the funds personally.

______________________________ ______________________

Parent/Guardian Signature Date

______________________________

Parent/Guardian Printed Name

# Additional Requested Documents

Listed below are additional items required with this application. **Applications containing missing information will be returned** The only exceptions are transcripts that are not yet available and unknown amounts of other grants. These items should be submitted as soon as they become available by applicant's HEBF Contact before a decision can be made.

| Item | |
|---|---|
| Completed Application<br>(no blank spaces or N/A's) | ☐ |
| Parent/Guardian's 2014 Federal Tax Return<br>(from the parent/guardian who claimed the applicant) | ☐ |
| Tax returns have been signed or include<br>Preparer's EIN Number | ☐ |
| Most Recent Transcript | ☐ |
| Two letters of recommendation<br>(from two different sources) | ☐ |
| "What America Means to Me" essay * | ☐ |
| "Aspirations/Goals" essay ** | ☐ |

# Application Deadline to HEBF -June 26

* What America Means To Me Essay:
Pre-school through sixth grade: An essay written by the applicant's parent/guardian on what America means to me, my child and my family.
Seventh through twelfth grade: An essay, not to exceed 750 words on "What America Means to Me"

** Aspirations/Goals Essay:
Pre-school through sixth grade: An essay written by the applicant's parent/guardian on why you have chosen this school for your child and why your child should receive consideration for this grant.
Seventh through twelfth grade: An essay on the applicant's personal aspirations, educational goals and community commitment goals and why he/she feels he/she should be considered for this scholarship.

**PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.***
**APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!**

Return this application to (your HEBF Contact):

For Internal Use Only:

Applicant Name

Last , First

# 2015/2016 Pre-School—High School Scholarship *Renewal* Application

## Hilda E. Bretzlaff Foundation, Inc.

1550 N. Milford Rd., Ste #101, Milford, MI 48381

The Hilda E. Bretzlaff Foundation was established for the purpose of providing educational grants to individuals who meet the following criteria:

1. Demonstrate a financial need
2. Are creative, moral, ambitious and conservative
3. Will be a credit to America

The Foundation's Mission is to provide grants to individuals who meet the criteria set forth and to assist them in attending educational institutions in the United States or England that promote high educational, moral and conservative ideals. These recipients should in turn, strive to improve the society in which they live in a positive, moral and conservative manner.

*The Hilda E. Bretzlaff Foundation is open to men and women alike without discrimination and without regard to ethnic origin, disability or age.*

Revised 24-Feb-15

# Basic Scholarship Requirements

The Hilda E. Bretzlaff Foundation Inc., provides grants for tuition and/or books only. The amount granted will be at the discretion of HEBF Directors and will be final.

In order to apply for an HEBF grant, an applicant must adhere to the following:

Academic Standing: Minimum 2.0 cumulative grade point average or average performance for grade levels without GPA's.

School Location: Applicant may attend a school in the United States or England that has been approved by the Bretzlaff Foundation Trustees

Economic Need: Applicant must demonstrate a financial need and submit requested financial information each time he/she applies. Applicant must also reveal any other scholarships, grants or sources and their amounts used in funding his/her education.

Citizenship—Applicant must be a United States citizen or prove that he/she is in the process of becoming one.

This scholarship must be declared as a resource on any other scholarship, loan or grant that applicant applies for in funding his/her education.
All funds given directly to the school must be used only for the recipient of the grant.

## Award Guidelines

(please read carefully)

1. All scholarship awards will be paid by semester/term directly to the student's educational institution.
2. If the scholarship recipient withdraws following the completion of the first term and prior to the completion of the second semester or quarter, the scholarship recipient must reapply as a new applicant.
3. If the recipient withdraws from school for disciplinary or academic reasons, his/her entitlement to the award will be re-evaluated.
4. If a recipient drops any classes, he/she may be required to reimburse the Foundation.
5. The Foundation will make every effort to work with students and educational institutions to solve any problem that might arise related to the awarding of the scholarship/grant.
6. The Foundation Trustees must be immediately notified of all changes in semester class load (i.e. dropped, incomplete or failed classes).

All refunded money must be returned to the Foundation

*Please complete and return with all requested items If you require additional space, you may continue on a separate sheet of paper. You must provide all information requested or your application will not be considered.*

## Applicant's Personal Information

Applicant Name: ____________________________________________
First Middle Last

Parent/Guardian: ____________________________________________
First Middle Last

Home Address: ____________________________________________
Number Street

____________________________________________
City State Zip

Date of Birth: ____________________ Social Security Number: ____________________

Phone Number: ____________________ Sex: M F

## Applicant's Current 2014/2015 Academic Year Information

School Name: ____________________________________________

School Address: ____________________________________________

School Phone Number: ____________________ Principal's Name: ____________________

Expected Graduation Date: ______________ Current GPA: ____________________
(Cumulative Grade Point Average)

Extra Curricular Activities: ____________________________________________

____________________________________________

Honors/Awards : ____________________________________________

Present grade level ____________________________________________

Vocational ____________________ Special School ____________________

# Applicant's Parent/Guardian Information

Names of applicant's parents/guardians: ______________________

______________________

Their Occupations: ______________________

______________________

Their Employers: ______________________

______________________

Please list their total income for 2014: $ ____________

Please list parents'/guardians' resources (i.e. stocks, bonds, investments) : ______________________

______________________

Is applicant/applicant's family included in a trust: ☐ yes ☐ no

If so, please list and provide a description (i.e. stocks, bonds, investments, owned real estate, savings, life insurance and other assets) and explain how this trust will affect education costs:

______________________

Do parents/guardians receive income not reported on the tax return? ☐ yes ☐ no

If so, how much $____________ Please describe ______________________

Real estate owned (value) $ ____________ Mortgage Balance $ ____________

Savings and Bank Accounts: $ ____________

Life Insurance (present cash value): $ ______ Other Assets: $________

Do parents/guardians receive income not reported on the tax return? ☐ yes ☐ no

If so, how much $ ________ Please describe ____________

If parent's/guardian's total income last year was over $100,000, please provide an explanation of why applicant fits the "financially needy" portion of the HEBF scholarship requirements (important in consideration of grant): ______________________

______________________

Please list any changes in current financial status from previous year (i.e. divorce, inheritance, family trust, loss of income, etc.) ______________________

______________________

# Applicant's Projected 2015/2016 Academic Year Information

*(This section MUST be filled out, if unsure about costs, please ask your HEBF Contact!)*

Name of School Applying To: ______________________________

Address of School Applying To: ______________________________

Grade Applying For: ______________________

| | |
|---|---|
| Tuition: | $ ________ |
| Room & Board: | $ ________ |
| Books | $ ________ |
| Other: * | $ ________ |
| Total Need: | $ ________ |
| *Total Need:* *(tuition & books only)* | *$* ________ |

* Please explain "Other": ______________________

Please list all other scholarships applied for:

| Scholarship Name | Amount |
|---|---|
| ______________________ | $ ______________ |
| ______________________ | $ ______________ |
| Parent Contribution: | $ ______________ |
| Loans | $ ______________ |
| Other Funding | $ ______________ |
| *Total Amount of Funding* | *$* ______________ |
| *Total Amount Needed:* *(total cost - total amount of funding)* | *$* ______________ |

______________________________________________

# Additional Requested Documents

Listed below are additional items required with this application Applications containing missing information will be returned. The only exceptions are transcripts that are not yet available and unknown amounts of other grants. These items should be submitted as soon as they become available by applicant's HEBF Contact before a decision can be made:

| Item | |
|---|---|
| Completed Application (no blank spaces or N/A's) | ☐ |
| Parent/Guardian's 2014 Federal Tax Return (from the parent/guardian who claimed the applicant) | ☐ |
| Tax returns have been signed or include Preparer's EIN Number | ☐ |
| Most Recent Transcript | ☐ |

Application Deadline to HEBF -June 26

**PLEASE DO NOT SEND THIS APPLICATION TO THE FOUNDATION!!! APPLICATIONS MUST BE SUBMITTED BY *HEBF CONTACTS ONLY.***
**APPLICATIONS RECEIVED DIRECTLY FROM APPLICANTS WILL BE RETURNED!**

Return this application to (your HEBF Contact):

We agree to immediately notify the Hilda E. Bretzlaff Foundation and give an explanation in writing if the student drops a class or terminates his/her education. We also certify that the above information is correct and that we will provide the additional information as requested above. We also hereby authorize the schools to which the student has applied to discuss his/her financial needs with the Hilda E. Bretzlaff Foundation. We have read and accepted the "Hilda E. Bretzlaff Foundation Mission Statement".

Student Signature ____________________ Date ____________________

Parent/Guardian Signature ____________________ Date ____________________

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid
For the Year Ended December 31, 2015

| Recipient | Date | Amount | Address | Purpose |
|---|---|---|---|---|
| Adrian Rea Literacy Center | 1/2/15 | $ 7,500 | Adrian Rea Literacy Center<br>Adrian, MI | Spring grant |
| Dominican Literacy Center | 1/2/15 | 10,000 | Dominican Literacy Center<br>Detroit, MI | Spring grant |
| Siena Literacy Center | 1/2/15 | 5,000 | Siena Literacy Center<br>Detroit, MI | Spring grant |
| Natalee Baetens | 1/2/15 | 1,250 | Oakland University<br>Rochester, MI | Spring grant |
| Nicholas Baetens | 1/2/15 | 1,250 | Oakland University<br>Rochester, MI | Spring grant |
| Bogdan Belei | 1/2/15 | 1,250 | University of Michigan<br>Ann Arbor, MI | Spring grant |
| Sarah Conrwell | 1/2/15 | 1,250 | University of Detroit Mercy<br>Detroit, MI | Spring grant |
| Charles Drabik | 1/2/15 | 1,250 | University of Michigan<br>Ann Arbor, MI | Spring grant |
| Colleen Grassley | 1/2/15 | 1,250 | University of Dayton<br>Dayton, OH | Spring grant |
| Lauren Hoepner | 1/2/15 | 1,250 | Western Michigan University<br>Kalamazoo, MI | Spring grant |
| Patrick Kato | 1/2/15 | 1,250 | Michigan State University<br>East Lansing, MI | Spring grant |
| Andrea Shaw | 1/2/15 | 1,250 | Central Michigan University<br>Mt. Pleasant, MI | Spring grant |
| Emily Van Flet | 1/2/15 | 1,250 | Saginaw Valley State University<br>University Center, MI | Spring grant |
| Miranda Wilkie | 1/2/15 | 1,250 | Grand Valley State University<br>Allendale, MI | Spring grant |
| Mariah Fielder | 1/2/15 | 1,250 | Michigan State University<br>East Lansing, MI | Spring grant |
| Alyssa Khalifa | 1/2/15 | 1,250 | Aquinas College<br>Grand Rapids, MI | Spring grant |
| Rosalia Lochirco | 1/2/15 | 1,250 | Michigan State University<br>East Lansing, MI | Spring grant |
| Jeffrey Paglia | 1/2/15 | 1,250 | Michigan State University<br>East Lansing, MI | Spring grant |
| Ayla Wing | 1/2/15 | 1,250 | University of Michigan<br>Ann Arbor, MI | Spring grant |
| Michala Wiemk | 1/2/15 | 2,500 | Bowling Green State University<br>Bowling Green, OH | Spring grant |
| Ta-Raya Armstrong | 1/2/15 | 1,000 | Bethane-Cookman University<br>Daytona Beach, FL | Spring grant |
| Timarshay Bracewell | 1/2/15 | 1,000 | Western Michigan University<br>Kalamazoo, MI | Spring grant |
| The Chicago School of Professional Psychology | 1/2/15 | 1,000 | The Chicago Sch. of Prof. Psychology<br>Chicago, IL | Winter grant |
| Le'Shay Jones | 1/2/15 | 1,000 | Lakeland College<br>Sheboygan, WI | Spring grant |
| E. Williamson | 1/2/15 | 1,000 | Grand Valley State University<br>Allendale, MI | Spring grant |
| Subtotal to next page | | $ 50,000 | | |

**PART XV, LINE 3a**

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2015

| Recipient | Date | Amount | Address | Purpose |
|---|---|---|---|---|
| Subtotal from previous page | | $ 50,000 | | |
| Wasatch Academy | 1/2/15 | 20,000 | Wasatch Academy<br>Mt. Pleasant, UT | Spring grant |
| Loyola High School | 1/2/15 | 10,000 | Loyola High School<br>Detroit, MI | Spring grant |
| St. Augustine's | 1/2/15 | 8,000 | St. Augustine's<br>Ann Arbor, MI | Spring grant |
| Ashland University | 1/5/15 | 25,000 | Ashland University<br>Ashland, OH | Spring grant |
| The Ashbrook Center | 1/5/15 | 40,000 | The Ashbrook Center<br>Ashland, OH | Spring grant |
| Northwood University | 1/5/15 | 15,000 | Northwood University<br>Midland, MI | Spring grant |
| Leader Dogs for the Blind | 1/5/15 | 15,000 | Leader Dogs for the Blind<br>Rochester, MI | Prison puppy prog. & prof. develop. |
| Grove City College | 1/5/15 | 12,500 | Grove City College<br>Grove City, PA | Spring grant |
| Hillsdale College | 1/5/15 | 37,500 | Hillsdale College<br>Hillsdale, MI | Spring grant - tradition scholars |
| Hillsdale College | 1/5/15 | 3,750 | Hillsdale College<br>Hillsdale, MI | Andrew Vogt scholarship |
| Chicago Hope Academy | 1/6/15 | 20,000 | Chicago Hope Academy<br>Chicago, IL | Spring grant |
| Boys Hope - Girls Hope | 1/6/15 | 20,500 | Boys Hope - Girls Hope<br>Detroit, MI | Spring grant |
| Eton Academy | 1/6/15 | 15,000 | Eton Academy<br>Birmingham, MI | Spring grant |
| Our Savior Evangelical Lutheran School | 1/6/15 | 8,000 | Our Savior Evangelical Lutheran Sch.<br>Hartland, MI | Spring grant - LSEM instructor |
| St. Peter's Lutheran School | 1/6/15 | 12,500 | St. Peter's Lutheran School<br>Eastpointe, MI | Spring grant |
| Intercollegiate Studies Institute | 1/6/15 | 15,000 | Intercollegiate Studies Institute<br>Wilmington, DE | Spring grant - honors fellowship |
| Detroit Cristo Rey High School | 1/6/15 | 25,000 | Detroit Cristo Rey High School<br>Detroit, MI | Spring grant |
| Oakdale Academy | 1/6/15 | 10,000 | Oakdale Academy<br>Waterford, MI | Spring grant |
| The Roeper School | 1/6/15 | 15,000 | The Roeper School<br>Bloomfield Hills, MI | Spring grant |
| St. Matthew Lutheran School | 1/6/15 | 12,500 | St. Matthew Lutheran School<br>Walled Lake, MI | Spring grant |
| Lutheran Special Education Ministries | 1/6/15 | 15,000 | Lutheran Special Education Ministries<br>Farmington Hills, MI | Spring grant - I Can Learning Center |
| Concordia Seminary | 1/6/15 | 12,500 | Concordia Seminary<br>St. Louis, MO | Spring grant |
| Concordia Theological Seminary | 1/6/15 | 12,500 | Concordia Theological Seminary<br>Fort Wayne, IN | Spring grant |
| Concordia University | 1/6/15 | 12,500 | Concordia University<br>Ann Arbor, MI | Spring grant |
| Subtotal to next page | | $ 442,750 | | |

# PART XV, LINE 3a

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2015

| Recipient | Date | Amount | Address | Purpose |
|---|---|---|---|---|
| Subtotal from previous page | | $ 442,750 | | |
| Gallaudet University | 1/6/15 | 1,250 | Gallaudet University<br>Washington D.C. | Spring grant |
| Lutheran Special Education Ministries | 5/12/15 | 1,000 | Lutheran Special Education Ministries<br>Farmington Hills, MI | Eagle sponsorship |
| Mackinac Center for Public Policy | 5/28/15 | 4,300 | Mackinac Center for Public Policy<br>Midland, MI | Summer internship program |
| Highland-White Lake Business Association | 6/16/15 | 1,500 | Highland-White Lake Business Assoc.<br>Highland, MI | 2015 scholarships |
| The Philanthropy Roundtable | 7/28/15 | 5,000 | The Philanthropy Roundtable<br>Washington D.C. | 2015 Annual Meeting |
| Ta-Raya Armstrong | 8/17/15 | 1,000 | Bethane-Cookman University<br>Daytona Beach, FL | Fall grant |
| Timarshay Bracewell | 8/17/15 | 1,000 | Western Michigan University<br>Kalamazoo, MI | Fall grant |
| L. Dalton | 8/17/15 | 1,000 | Chicago School of Psychology<br>Chicago, IL | Fall grant |
| LaShay Jones | 8/17/15 | 1,000 | Lakeland College<br>Sheboygan, WI | Fall grant |
| Edwin Jimenez | 8/17/15 | 1,000 | Oakland University<br>Rochester, MI | Fall grant |
| Oakdale Academy | 8/17/15 | 10,000 | Oakdale Academy<br>Waterford, MI | Fall grant |
| Sarah Cornwell | 8/18/15 | 1,250 | University of Detroit Mercy<br>Detroit, MI | Fall grant |
| Charles Drabik | 8/18/15 | 1,250 | University of Michigan<br>Ann Arbor, MI | Fall grant |
| Alyssa Khalifa | 8/18/15 | 1,250 | Aquinas College<br>Grand Rapids, MI | Fall grant |
| Mariah Fielder | 8/18/15 | 1,250 | Michigan State University<br>East Lansing, MI | Fall grant |
| Rosalia Lochirco | 8/18/15 | 1,250 | Michigan State University<br>East Lansing, MI | Fall grant |
| Jeffrey Paglia | 8/18/15 | 1,250 | Michigan State University<br>East Lansing, MI | Fall grant |
| Miranda Wilkie | 8/18/15 | 1,250 | Grand Valley State University<br>Allendate, MI | Fall grant |
| Ayla Wing | 8/18/15 | 1,250 | University of Michigan<br>Ann Arbor, MI | Fall grant |
| Connor Gessner | 8/18/15 | 1,250 | Michigan Tech University<br>Houghton, MI | Fall grant |
| Hannah Gove | 8/18/15 | 1,250 | Grand Valley State University<br>Allendate, MI | Fall grant |
| Amy Joseph | 8/18/15 | 1,250 | University of Michigan<br>Ann Arbor, MI | Fall grant |
| Kelly Kendro | 8/18/15 | 1,250 | University of Michigan<br>Ann Arbor, MI | Fall grant |
| Andress Nunez | 8/18/15 | 1,250 | Oakland University<br>Rochester Hills, MI | Fall grant |
| Subtotal to next page | | $ 487,050 | | |

**PART XV, LINE 3a**

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2015

| Recipient | Date | Amount | Address | Purpose |
|---|---|---|---|---|
| Subtotal from previous page | | $ 487,050 | | |
| Dolores Perales | 8/18/15 | 1,250 | Michigan State University<br>East Lansing, MI | Fall grant |
| Sarah Thompson | 8/18/15 | 1,250 | Wayne State University<br>Detroit, MI | Fall grant |
| The Roeper School | 8/18/15 | 15,000 | The Roeper School<br>Bloomfield Hills, MI | Fall grant |
| Alice Lloyd College | 8/18/15 | 50,000 | Alice Lloyd College<br>Pippa Passes, KY | Annual grant |
| The June Buchanan School | 8/18/15 | 16,000 | The June Buchanan School<br>Pippa Passes, KY | Annual grant |
| Ashland University | 8/18/15 | 25,000 | Ashland University<br>Ashland, OH | Fall grant |
| Adrian Rea Literacy Center | 8/18/15 | 7,500 | Adrian Rea Literacy Center<br>Adrian, MI | Fall grant |
| Dominican Literacy Center | 8/18/15 | 10,000 | Dominican Literacy Center<br>Detroit, MI | Fall grant |
| Siena Literacy Center | 8/18/15 | 5,000 | Siena Literacy Center<br>Detroit, MI | Fall grant |
| Chicago Hope Academy | 8/18/15 | 20,000 | Chicago Hope Academy<br>Chicago, IL | Fall grant |
| Chestnut Hill College | 8/18/15 | 25,000 | Chestnut Hill College<br>Philadelphia, PA | Fall grant - Enhanced Prog. |
| Chestnut Hill College | 8/18/15 | 15,000 | Chestnut Hill College<br>Philadelphia, PA | Fall grant |
| The Ashbrook Center | 8/18/15 | 40,000 | The Ashbrook Center<br>Ashland, OH | Fall grant |
| Grove City College | 8/24/15 | 12,500 | Grove City College<br>Grove City, PA | Fall grant |
| Gallaudet University | 8/24/15 | 8,750 | Gallaudet University<br>Washington, DC | Fall grant |
| Concordia Theological Seminary | 8/24/15 | 12,500 | Concordia Theological Seminary<br>Fort Wayne, IN | Fall grant |
| Concordia Seminary | 8/24/15 | 28,000 | Concordia Seminary<br>St. Louis, MO | Fall grant |
| Concordia University | 8/24/15 | 12,500 | Concordia University<br>Ann Arbor, MI | Fall grant |
| Concordia University | 8/24/15 | 25,000 | Concordia University<br>Ann Arbor, MI | Fall grant - Arts Department |
| College of the Ozarks | 8/24/15 | 20,000 | College of the Ozarks<br>Point Lookout, MI | Annual grant |
| Boys Hope-Girls Hope of Detroit | 8/24/15 | 20,500 | Boys Hope-Girls Hope of Detroit<br>Detroit, MI | Fall grant |
| Intercollegiate Studies Institute | 8/25/15 | 15,000 | Intercollegiate Studies Institute<br>Wilmington, DE | Fall grant |
| Northwood University | 8/25/15 | 15,000 | Northwood University<br>Midland, MI | Fall grant |
| Eton Academy | 8/25/15 | 17,500 | Eton Academy<br>Birmingham, MI | Fall grant |
| Subtotal to next page | | $ 905,300 | | |

**PART XV, LINE 3a**

Hilda E. Bretzlaff Foundation, Inc.
Schedule of Scholarships & Other Grants Paid (Continued)
For the Year Ended December 31, 2015

| Recipient | Date | Amount | Address | Purpose |
|---|---|---|---|---|
| Subtotal from previous page | | $ 905,300 | | |
| Hillsdale College | 8/25/15 | 7,500 | Hillsdale College<br>Hillsdale, MI | Fall grant - A. Vogt Scholarship |
| Hillsdale College | 8/25/15 | 37,500 | Hillsdale College<br>Hillsdale, MI | Fall grant |
| St. Augustine's | 8/25/15 | 8,000 | St. Augustine's<br>Ann Arbor, MI | Fall grant |
| Detroit Cristo Rey High School | 8/25/15 | 25,000 | Detroit Cristo Rey High School<br>Detroit, MI | Fall grant |
| Loyola High School | 8/25/15 | 10,000 | Loyola High School<br>Detroit, MI | Fall grant |
| The Stephanie L. Kossow Memorial Fund | 8/25/15 | 10,000 | The Stephanic L. Kossow Mem. Fund<br>Napoleon, OH | One time grant |
| Spring Hill Camps | 8/25/15 | 25,000 | Spring Hill Camps<br>Evert, OH | Fall grant |
| Our Savior Evangelical Lutheran School | 8/25/15 | 8,000 | Our Savior Evangelical Lutheran Sch.<br>Hartland, MI | Fall grant |
| Lutheran Special Education Ministries | 8/25/15 | 60,000 | Lutheran Special Education Minist.<br>Farmington Hills, MI | Annual grant |
| Lutheran Special Education Ministries | 8/25/15 | 15,000 | Lutheran Special Education Minist.<br>Farmington Hills, MI | Annual grant |
| St. Peter's Lutheran School | 8/27/15 | 12,500 | St. Peter's Lutheran School<br>Eastpointe, MI | Fall grant |
| Leader Dogs for the Blind | 8/27/15 | 35,000 | Leader Dogs for the Blind<br>Rochester, MI | Fall grant |
| St. Matthew's Lutheran School | 8/28/15 | 12,500 | St. Matthew's Lutheran School<br>Walled Lake, MI | Fall grant |
| St. Matthew's Lutheran School | 8/28/15 | 1,000 | St. Matthew's Lutheran School<br>Walled Lake, MI | Grant - Dest. Imag. program |
| Wasatch Academy | 9/9/15 | 15,000 | Wasatch Academy<br>Mt. Pleasant, UT | Fall grant |
| Chestnut Hill College | 9/14/15 | 15,000 | Chestnut Hill College<br>Philadelphia, PA | Fall 2014 grants reissued |
| Chestnut Hill College | 9/14/15 | 25,000 | Chestnut Hill College<br>Philadelphia, PA | Fall 2014 grants reissued |
| Concordia University College | 10/1/15 | 5,000 | Concordia University Chicago<br>River Forest, IL | Memorial gift |
| The Ashbrook Center | 10/1/15 | 5,000 | The Ashbrook Cener<br>Ashland, OH | Memorial gift |
| Center for Success | 12/8/15 | 1,000 | Center for Success<br>Pontiac, MI | Grant - books |
| Less: Returned Grants:<br>College of the Ozarks | 8/24/15 | (2,000) | | |
| Total Grants | | $ 1,236,300 | | |

**PART XV, LINE 3a**